

Market Insights

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Tech Stocks Will Make a Comeback, Mark Newton Says on Fox

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Fundstrat Head of Technical Strategy Mark Newton said that tech stocks remain attractive investment opportunities, especially since they remain at levels of intermediate-term support based on weekly charts.

“That’s one thing that gives me real comfort—that technology has not broken down to the extent that we think it is going away,” Newton said Thursday on *Fox Business* with Maria Bartiromo.

Investors have shuffled out of tech stocks this year, marking a complete U-turn from a strategy that had paid off massively in 2023 and 2024 because of artificial-intelligence mania but is now being increasingly called into question. Instead, defensive areas of the market have thrived, with energy, healthcare, and real estate as the top performers in 2025.

Newton believes that tech stocks will rebound and emerge as the No. 1 profit center for the entire S&P 500 this year. The recent declines have also made the valuations look “a lot more in line,” he added.

“These stocks are honestly a bargain at a time when money is rotating away from the U.S. into Europe and Asia,” he said. “It should be actually coming back to the U.S. to capture these bargains at this price.”

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