

## Fundstrat 4Q24 Daily Earnings (EPS) Update – 03/10/2025

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- 5 companies are reporting this week.
- Of the 493 companies that have reported so far (99% of the S&P 500):
- Overall, 77% are beating estimates, and those that “beat” are beating by a median of 6%.
- Of the 22% missing, those are missing by a median of -3%.
- On the top line, overall results are beating estimates by a median of 55% and missing by a median of -4%, and 61% of those reporting are beating estimates.

# S&P 500 Earnings Analysis

4Q24 Street Consensus EPS	
As of 12/31/24	\$61.54
Current	\$65.22
% change	6.0%

## S&P 500 4Q24 Reported Earnings

Bottom-up based on constituents

4Q24 Earnings results relative to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 12/31/24
S&P 500 (absolute)	493 / 500	99%	77%	22%	7.4%	-1.9%
Cyclicals	240 / 244	98%	80%	20%	7.2%	-3.5%
Near-Cyclicals	125 / 126	99%	78%	21%	10.2%	3.6%
Defensives	128 / 130	98%	73%	26%	4.3%	8.6%
Technology	67 / 69	97%	82%	18%	4.3%	-5.7%
Consumer Discretionary	48 / 50	96%	81%	19%	13.1%	-8.7%
Industrials	78 / 78	100%	78%	22%	9.7%	3.6%
Basic Materials	28 / 28	100%	79%	21%	6.0%	6.0%
Communication Services	19 / 19	100%	74%	26%	7.8%	2.0%
Financials	73 / 73	100%	84%	15%	12.6%	3.3%
Real Estate	30 / 31	97%	67%	33%	0.1%	6.1%
Energy	22 / 22	100%	73%	23%	6.9%	3.3%
Healthcare	61 / 61	100%	80%	20%	5.4%	10.2%
Consumer Staples	36 / 38	95%	78%	22%	3.7%	7.9%
Utilities	31 / 31	100%	55%	42%	0.8%	3.4%

Source: Fundstrat, FactSet

**Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.**

## 4Q24 Y/Y Earnings Growth

Bottom-up based on constituents

### 4Q24 Y/Y Earnings growth

Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	18.6%	5.3%	18.4%
Cyclicals	18.7%	8.4%	18.5%
Near-Cyclicals	26.3%	-0.6%	26.1%
Defensives	9.8%	-15.0%	9.7%
Technology	17.6%	9.8%	17.2%
Consumer Discretionary	28.0%	-0.8%	27.3%
Industrials	3.8%	—	3.8%
Basic Materials	1.5%	—	1.5%
Communication Services	30.3%	—	30.3%
Financials	56.4%	—	56.4%
Real Estate	5.6%	-0.6%	5.3%
Energy	-26.0%	—	-26.0%
Healthcare	13.3%	—	13.3%
Consumer Staples	1.3%	-15.0%	0.9%
Utilities	16.7%	—	16.7%

# S&P 500 Sales Analysis

## S&P 500 4Q24 Reported Sales

Bottom-up based on constituents

4Q24 Sales results relative to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 12/31/24
S&P 500 (absolute)	493 / 500	99%	61%	38%	7.0%	-1.9%
Cyclicals	240 / 244	98%	63%	38%	0.8%	-3.5%
Near-Cyclicals	125 / 126	99%	58%	42%	35.2%	3.6%
Defensives	128 / 130	98%	63%	37%	0.4%	8.6%
Technology	67 / 69	97%	82%	18%	1.5%	-5.7%
Consumer Discretionary	48 / 50	96%	75%	25%	1.1%	-8.7%
Industrials	78 / 78	100%	46%	54%	-0.0%	3.6%
Basic Materials	28 / 28	100%	36%	64%	-0.3%	6.0%
Communication Services	19 / 19	100%	68%	32%	0.8%	2.0%
Financials	73 / 73	100%	60%	38%	22.6%	3.3%
Real Estate	30 / 31	97%	57%	43%	1.1%	6.1%
Energy	22 / 22	100%	50%	50%	57.1%	3.3%
Healthcare	61 / 61	100%	79%	21%	1.2%	10.2%
Consumer Staples	36 / 38	95%	61%	39%	0.4%	7.9%
Utilities	31 / 31	100%	35%	65%	-5.7%	3.4%

Source: Fundstrat, FactSet

**Blended Y/Y growth includes actuals for companies that have reported and estimates for companies that have yet to report.**

## 4Q24 Y/Y Sales Growth

Bottom-up based on constituents

### 4Q24 Y/Y Sales growth

Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	5.3%	5.0%	5.3%
Cyclicals	5.4%	8.2%	5.4%
Near-Cyclicals	4.0%	-2.2%	4.0%
Defensives	5.9%	1.4%	5.9%
Technology	12.0%	9.5%	11.9%
Consumer Discretionary	6.3%	4.3%	6.3%
Industrials	-2.7%	—	-2.7%
Basic Materials	-1.8%	—	-1.8%
Communication Services	7.4%	—	7.4%
Financials	7.4%	—	7.4%
Real Estate	8.8%	-2.2%	8.4%
Energy	-2.0%	—	-2.0%
Healthcare	9.0%	—	9.0%
Consumer Staples	2.3%	1.4%	2.2%
Utilities	1.5%	—	1.5%

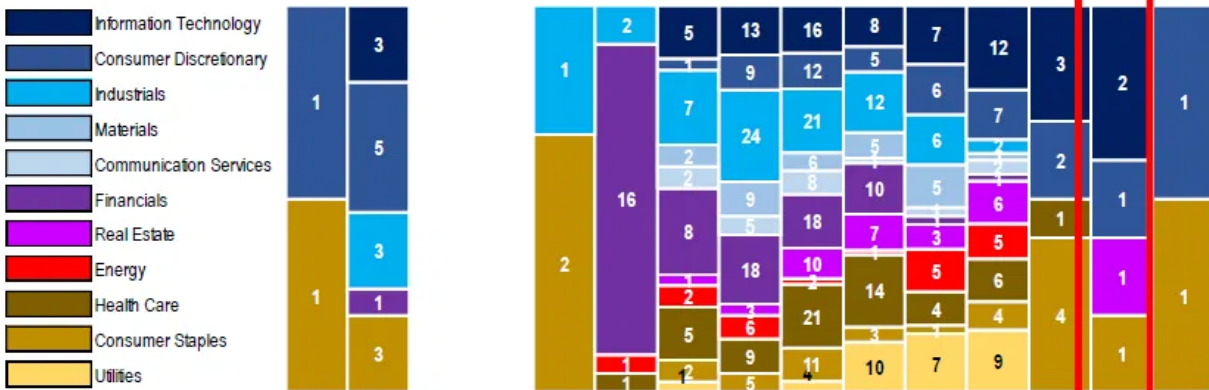




# S&P 500 Earnings Calendar

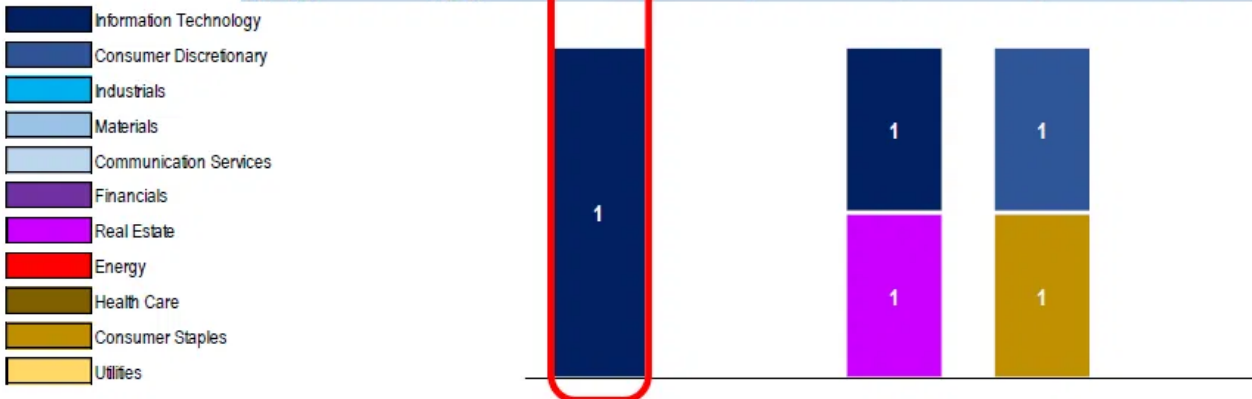
## Weekly Schedule

Week:	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Start Date:	12/9	12/16	12/23	12/30	1/6	1/13	1/20	1/27	2/3	2/10	2/17	2/24	3/3	3/10	3/17	
<b>S&amp;P 500</b>	<b># cos:</b>	2	15	0	0	3	20	36	101	129	76	46	55	10	5	2



## Daily Schedule

Date	3/10	3/11	3/12	3/13	3/14	
<b>S&amp;P 500</b>	<b># cos:</b>	1	0	2	2	0



## Today's earnings

### GICS peer group summary

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	Earnings			Sales				
							# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range	
1	ORCL	Oracle Corporation	Software	5:00 PM	@NA	\$14,379	\$1.50	18 / 20	89%	9.6%	29% to -5.0%	83%	7.9%	119% to -2.7%

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