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Inflation in 2024: Reset Effects vs The Real Deal

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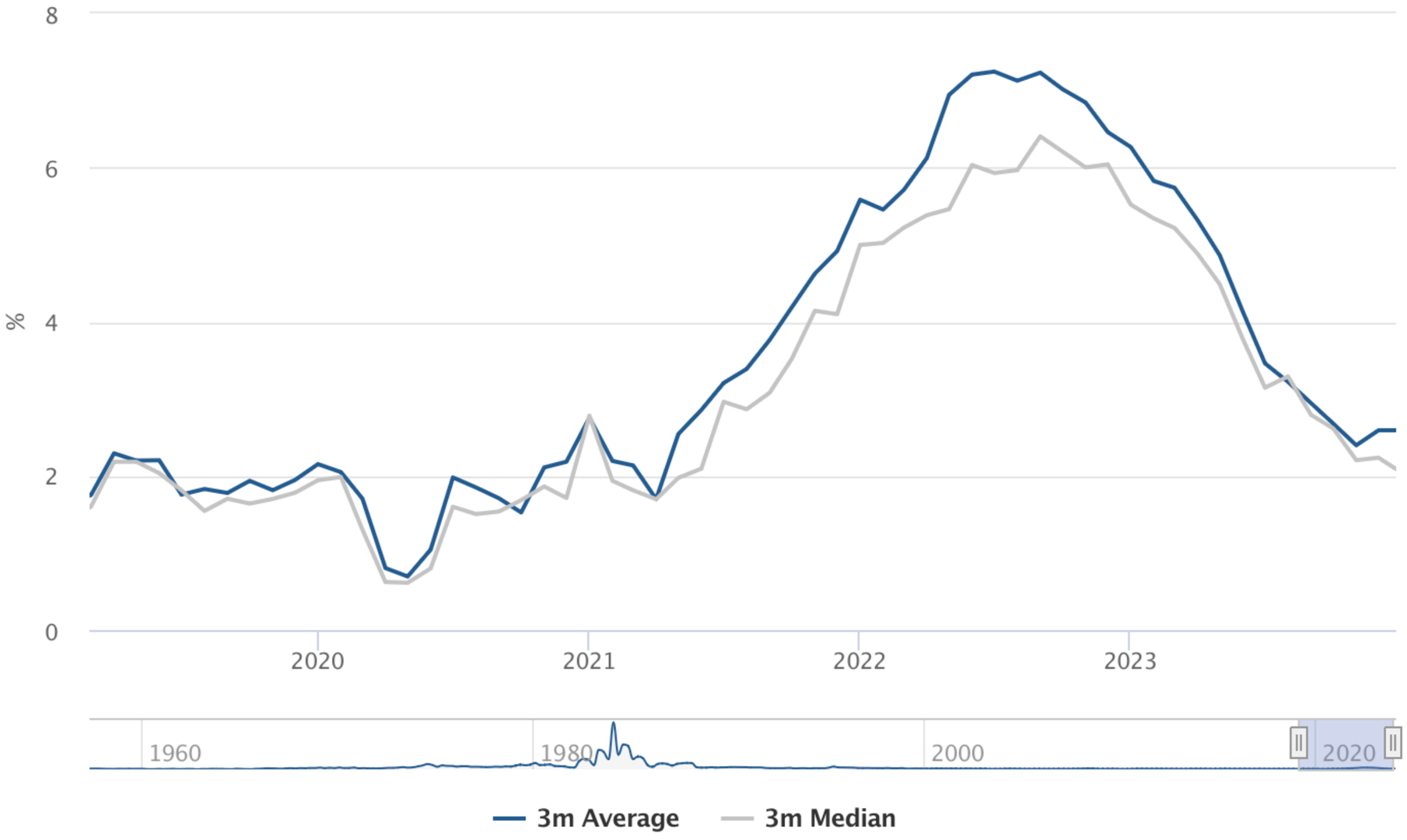
Global Core Inflation: Median and Average of 3m Period

Chart

Zoom 6mo 1yr 5yr 10yr All

From Feb 27, 2019 To Dec 24, 2023



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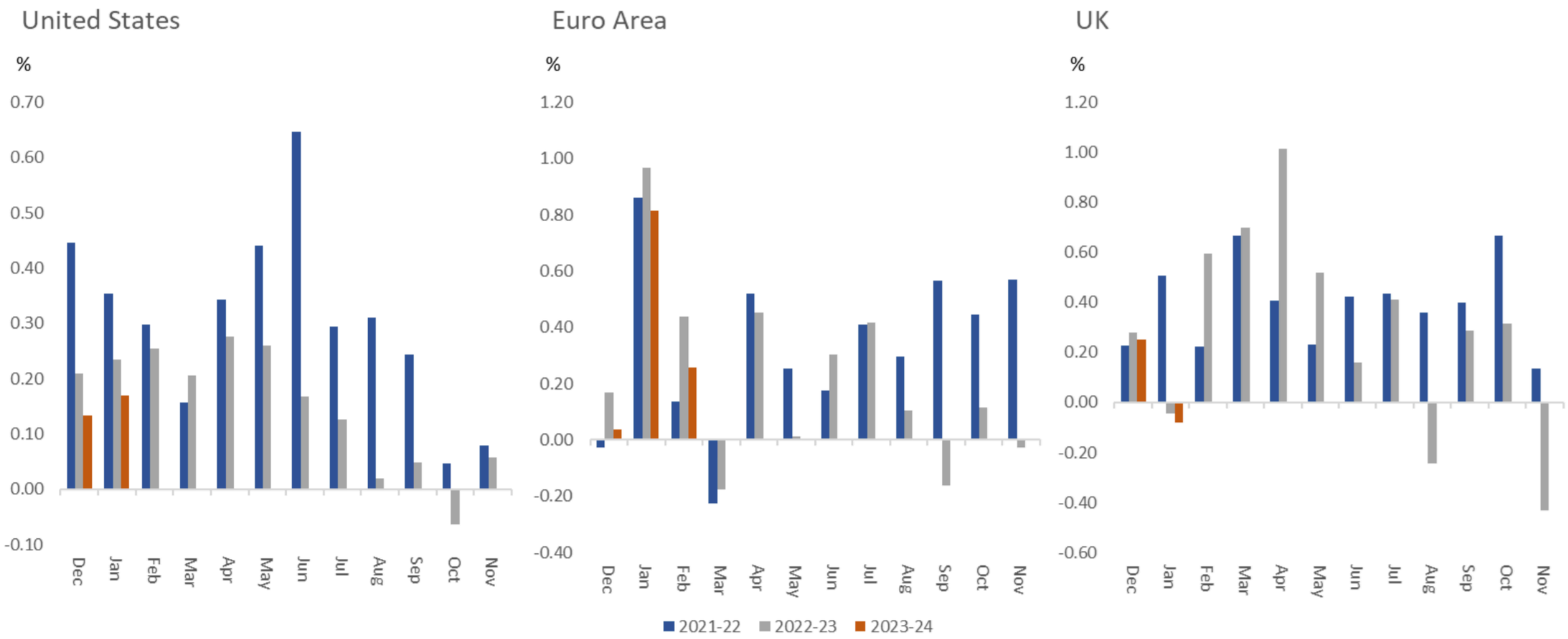
Core Inflation: Deviation from pre-pandemic norm, Dec to Nov (MoM%)



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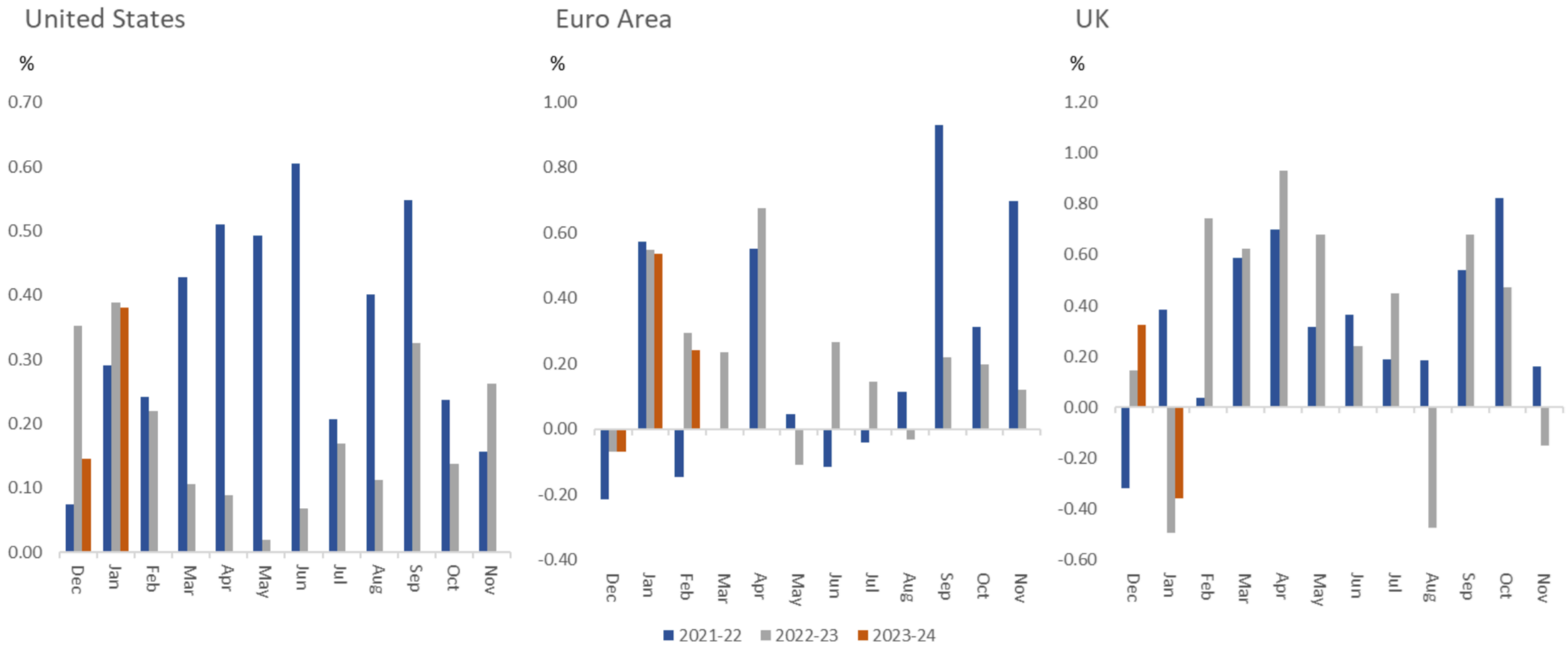
Services Inflation: Deviation from pre-pandemic norm, Dec to Nov (MoM%)



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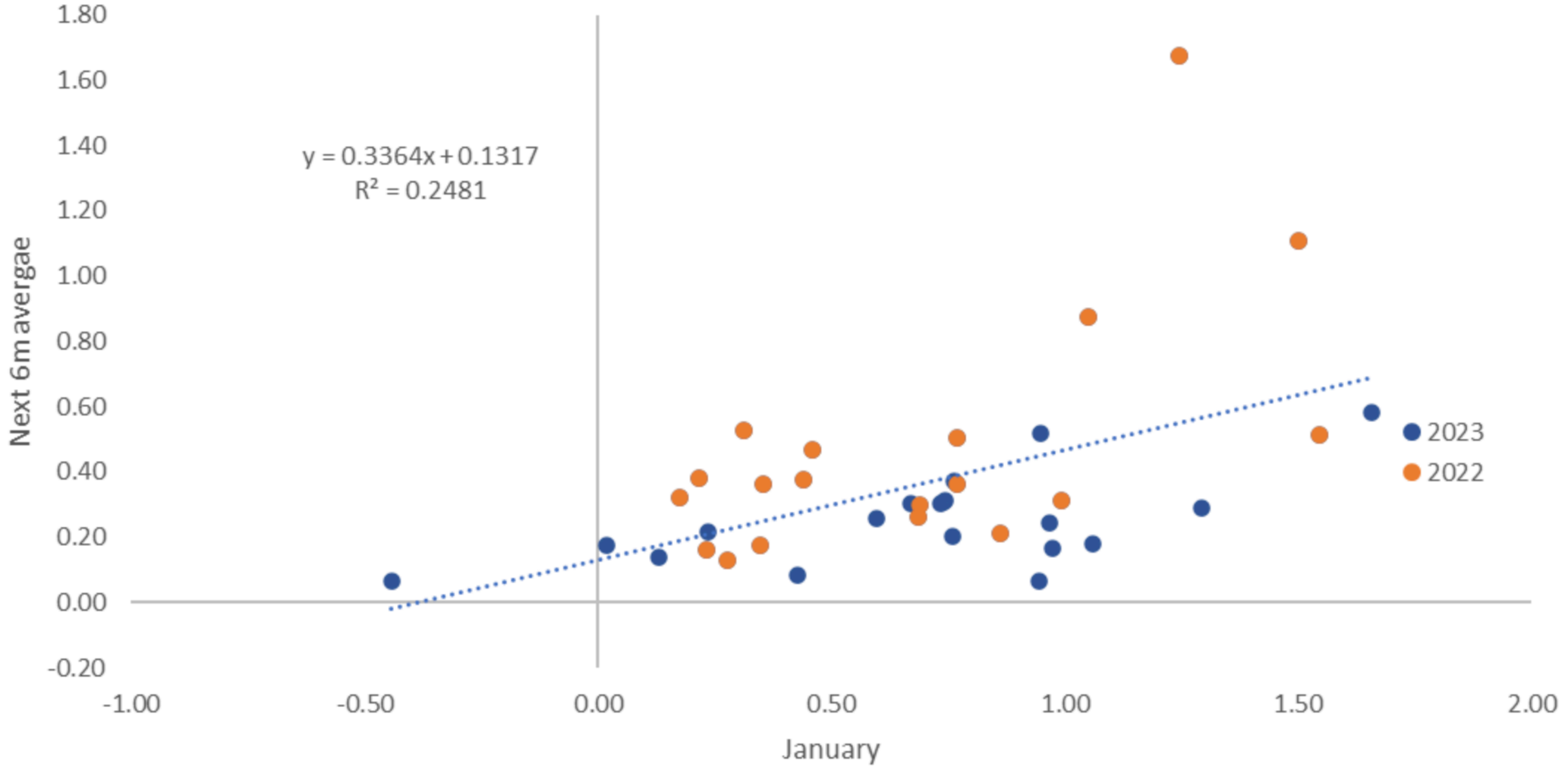
Core Inflation: Deviation from pre-pandemic norm (MoM%) 2022/23



Countries included: CA, JP, SE, CH, CZ, US, PO, EU, HU, BE, GR, FI, FR, IT, NL, MT, DK

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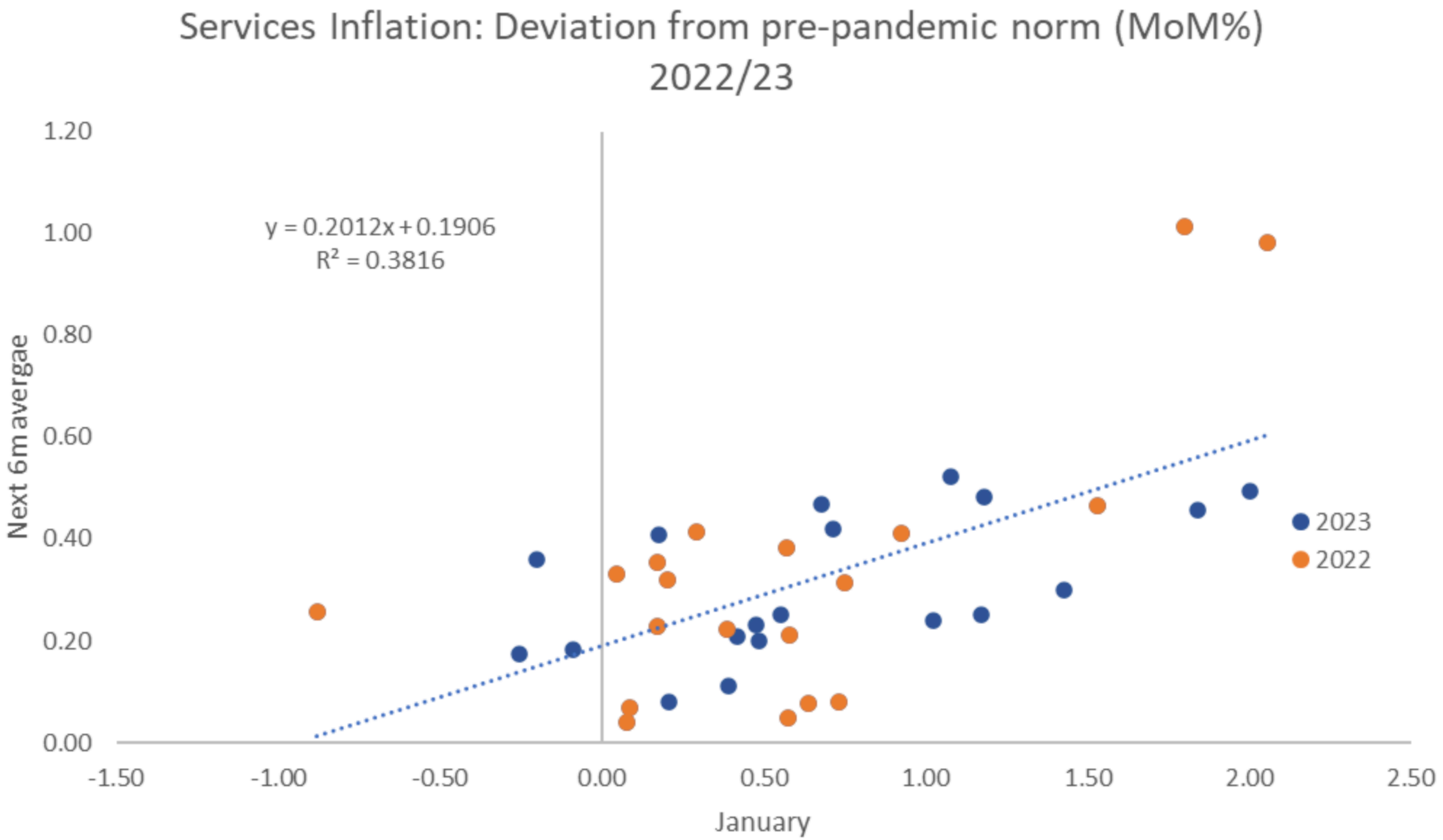
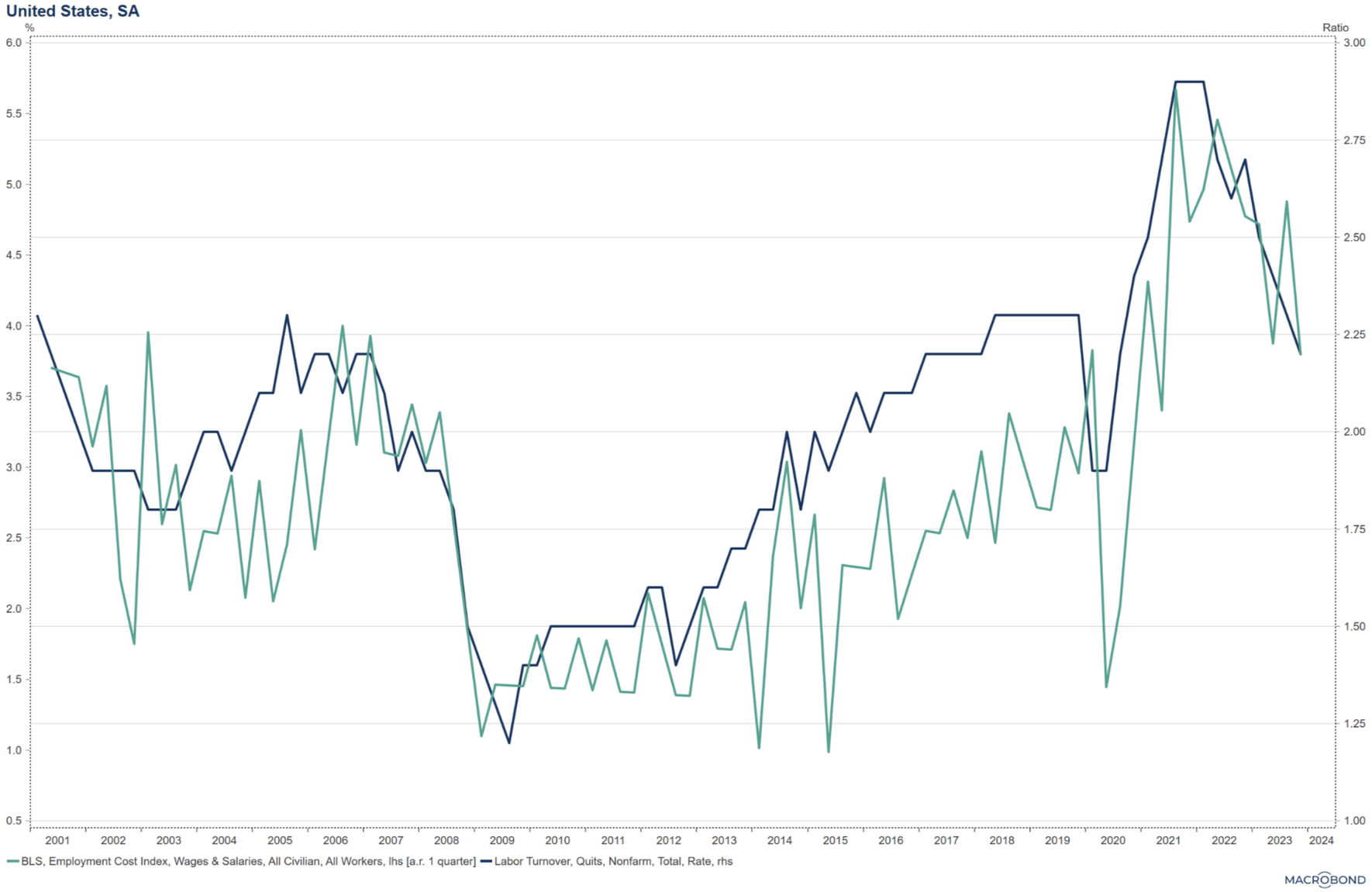


Countries included: CA, JP, SE, CH, CZ, US, PO, EU, HU, BE, GR, FI, FR, IT, NL, MT, DK

United States: Quits Rate vs ECI Wage Growth



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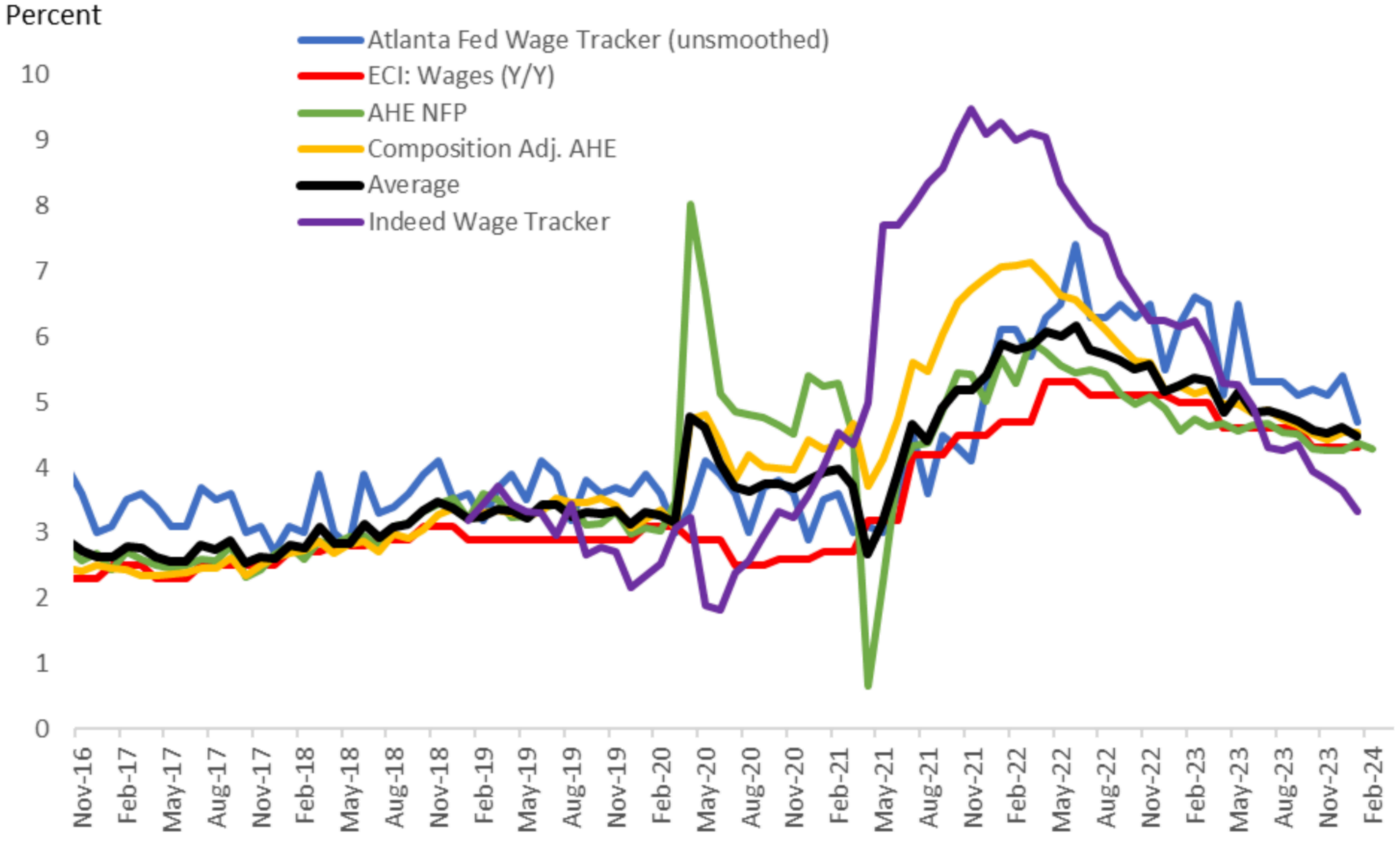
Various Measures of Nominal US Wage Growth (y/y, %)



Source: Exante Data, Atlanta Fed, BLS, Indeed

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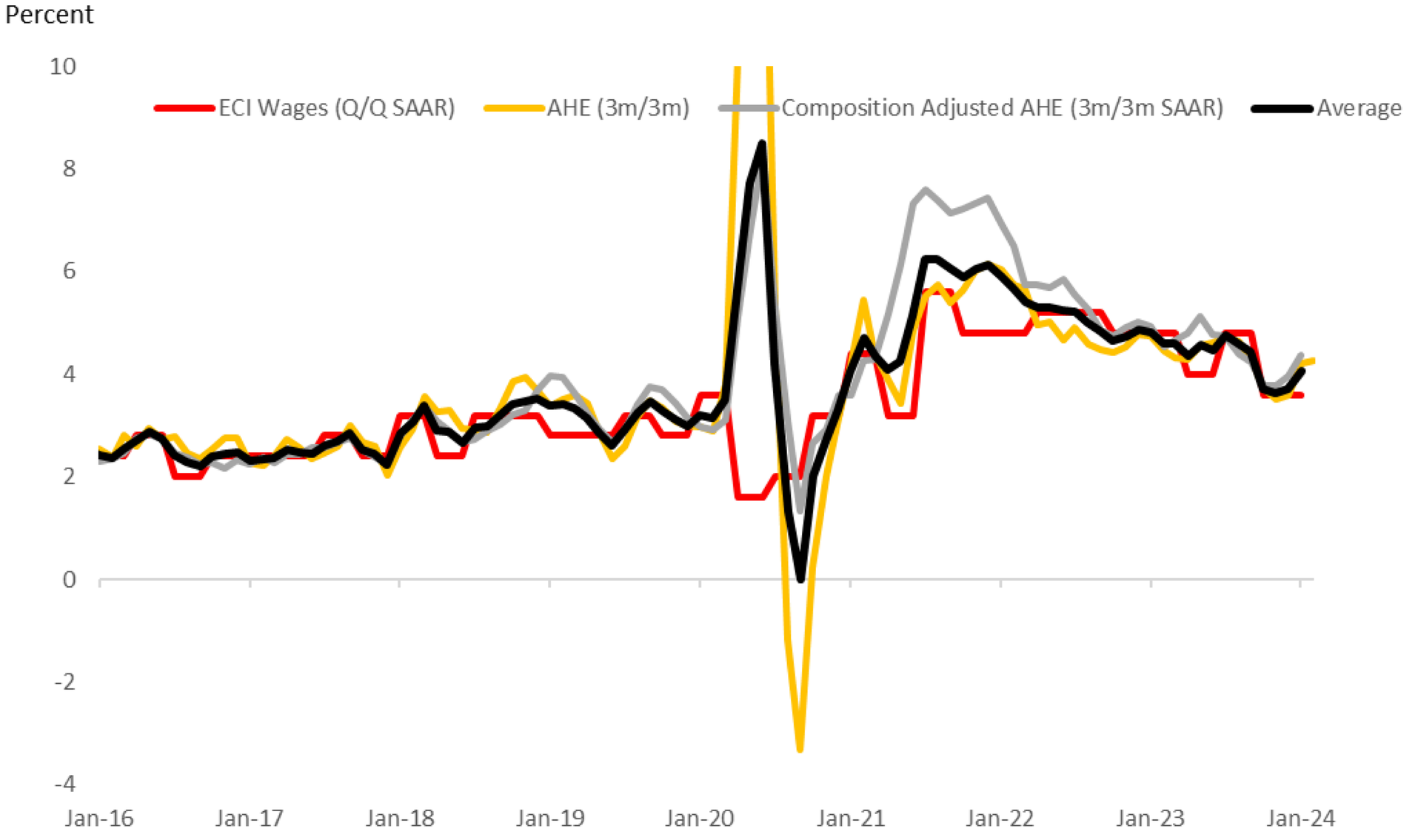
AHE, Composition Adjusted AHE and ECI (3m/3m, SAAR)



Source: Exante Data, BLS, Higgens (2021)

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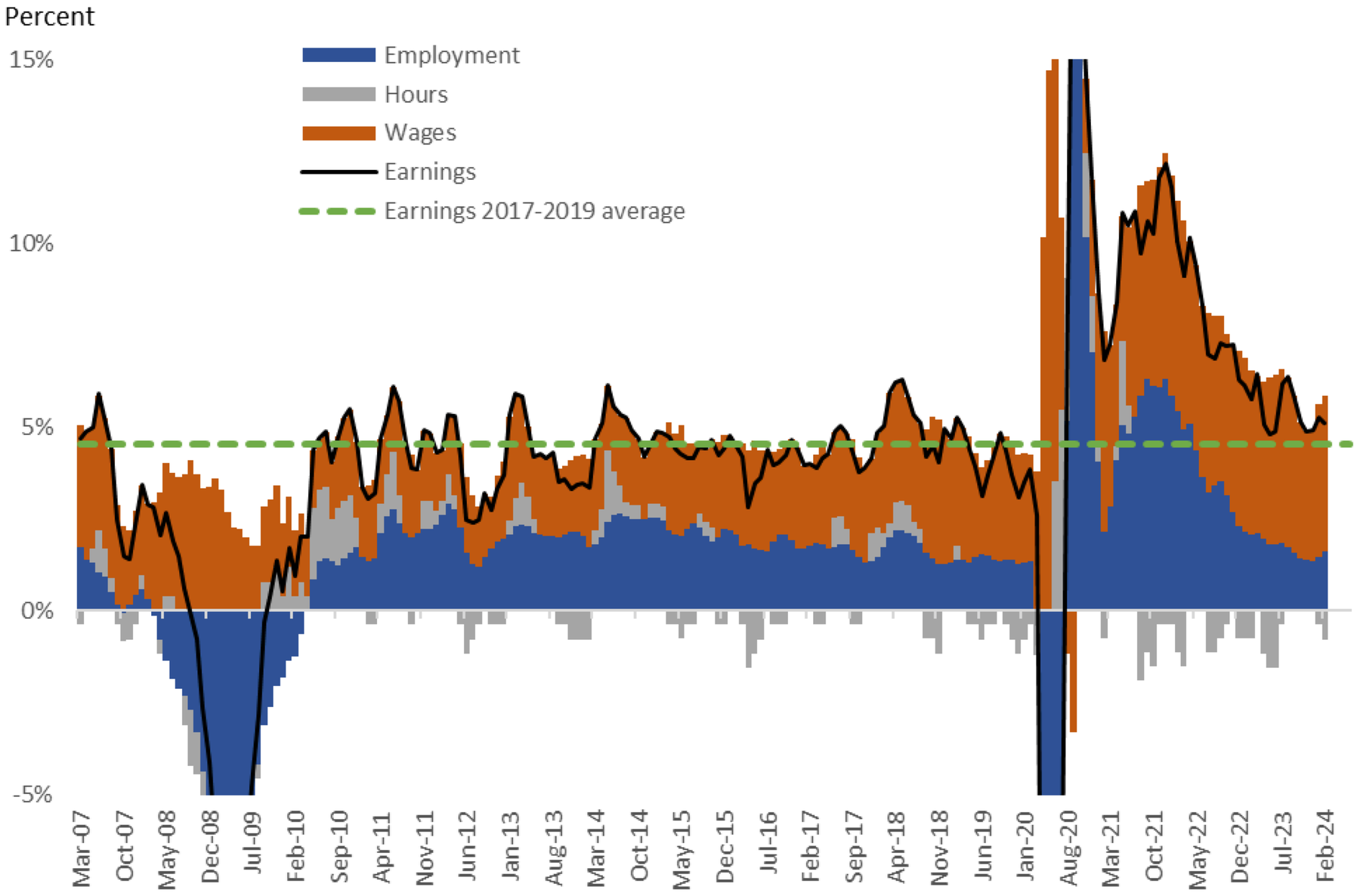
Aggregate Earnings Growth (3m/3m annualized)



Source: Exante Data
BLS

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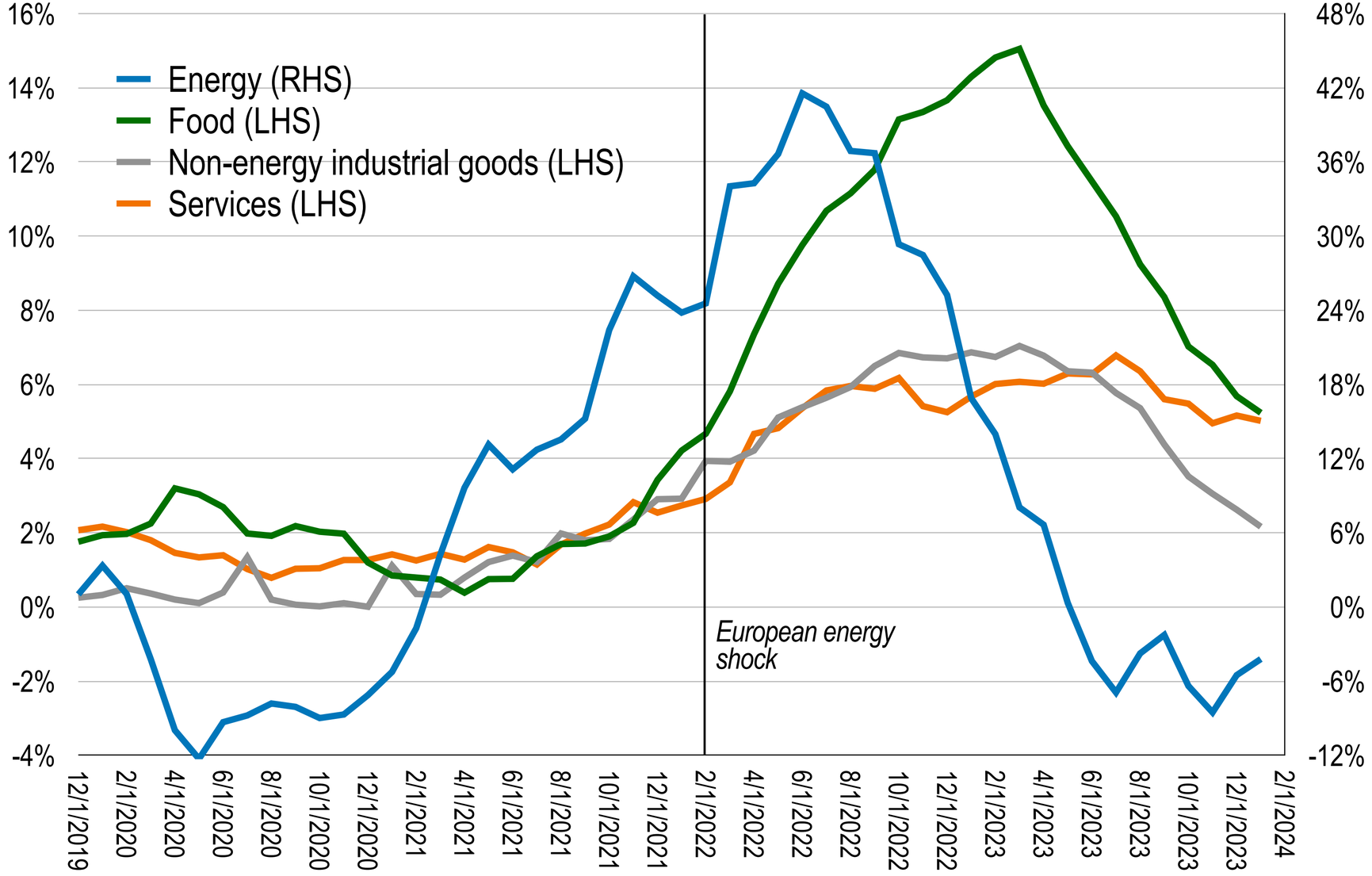
Median inflation by category for 30 countries* (YoY%)



* Eurozone, CEE-3, Nordics, Switzerland, UK and US.

Source: Macrobond and Exante Data.

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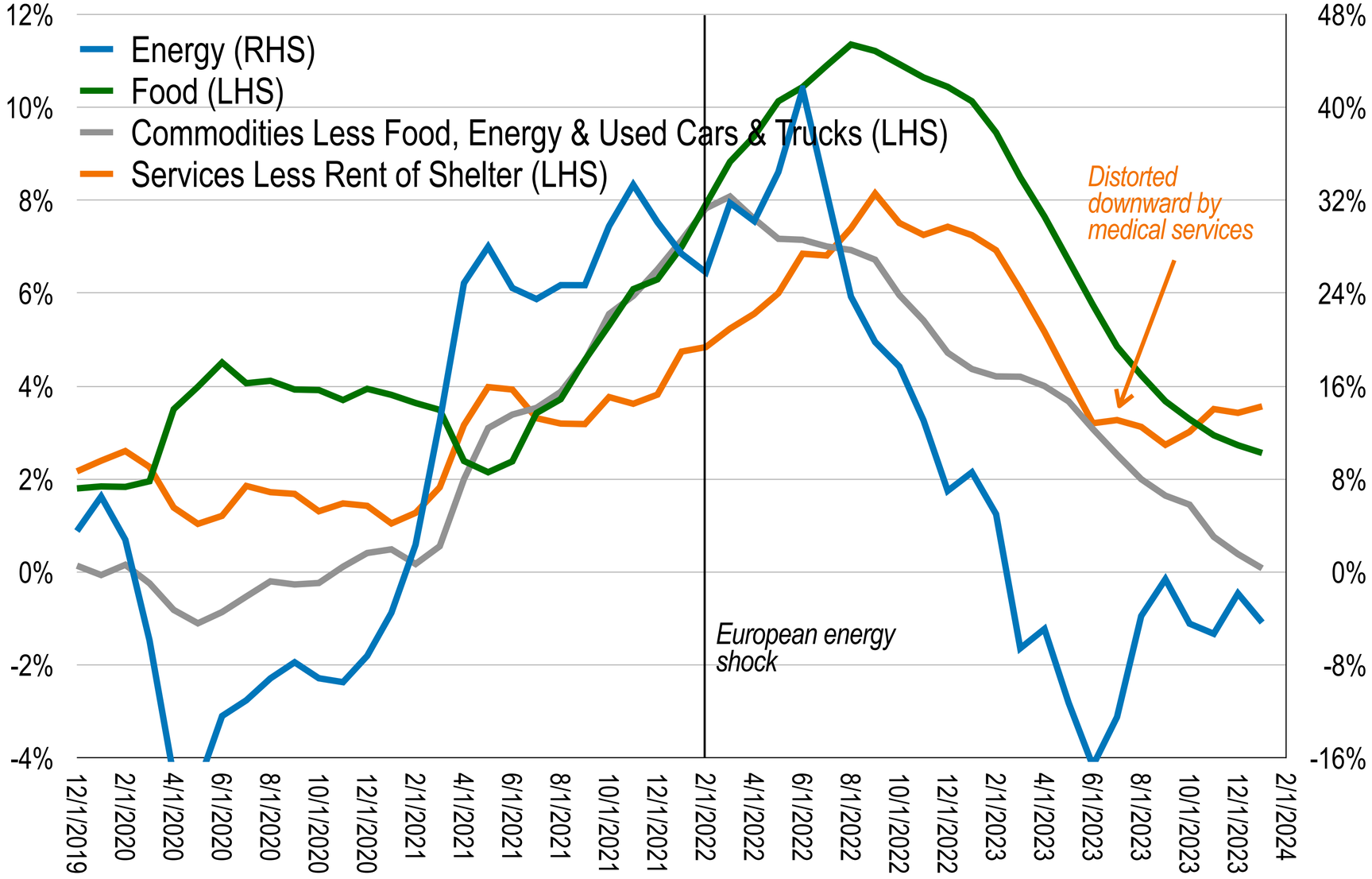
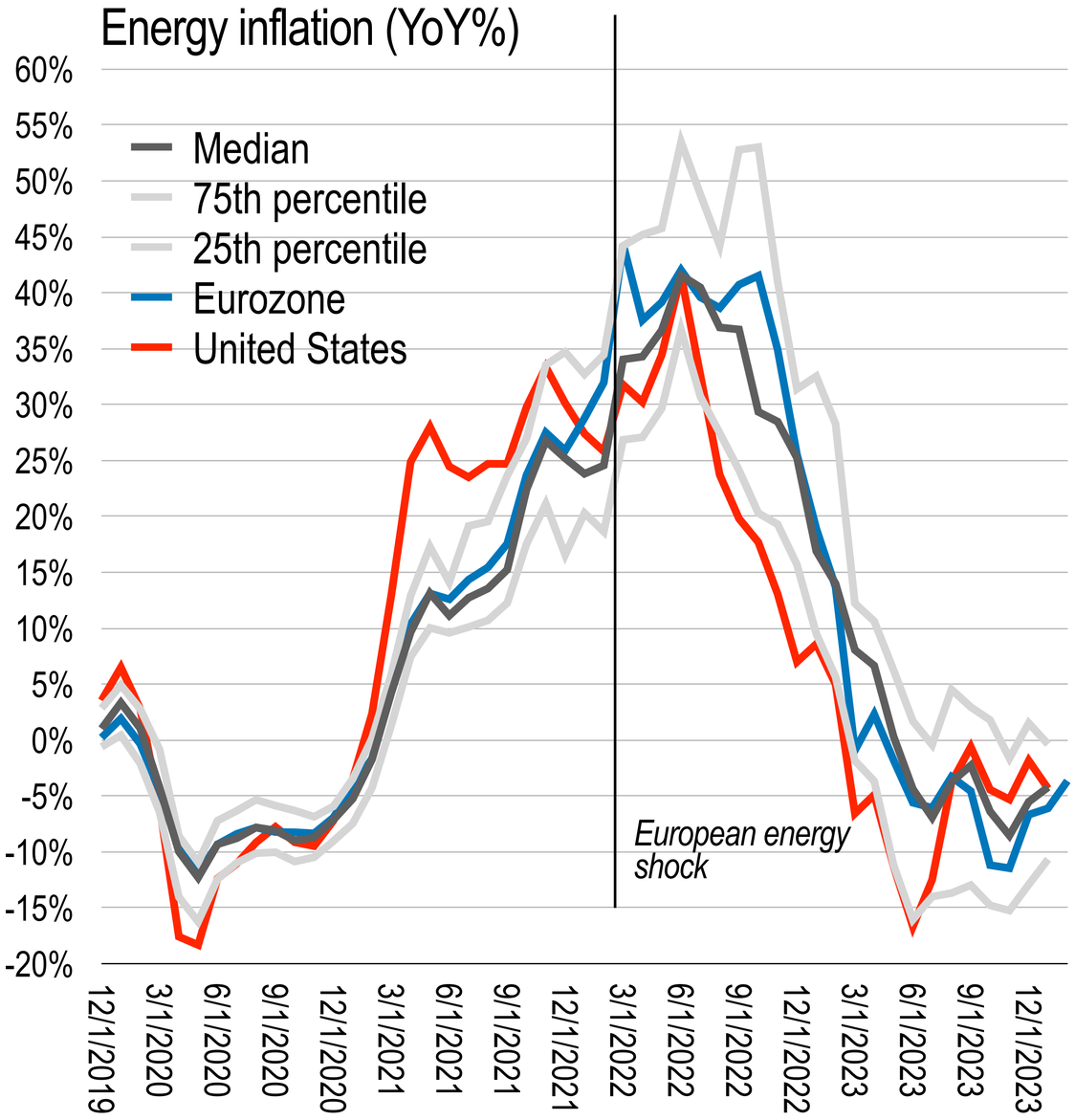
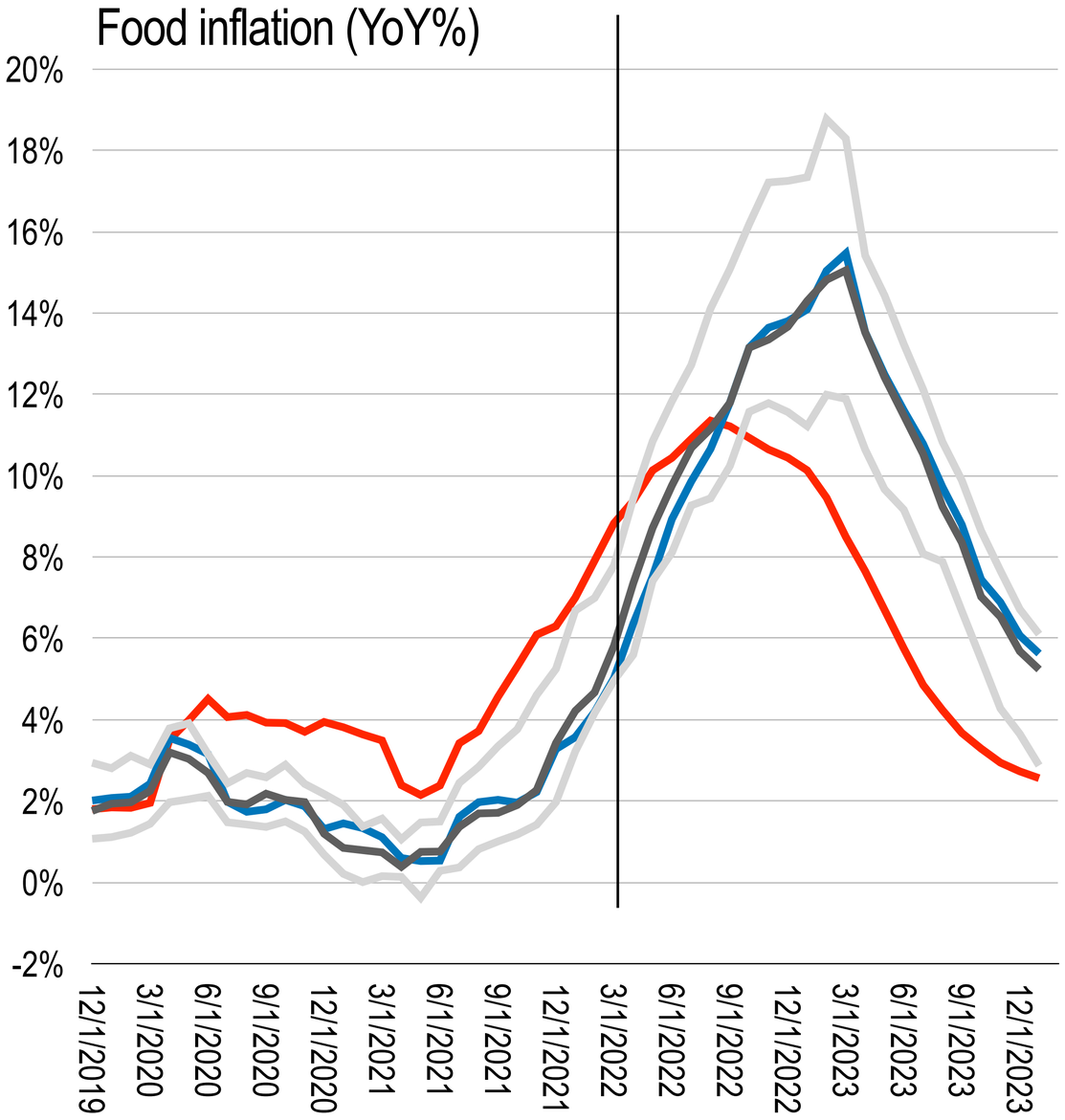
Inflation by category for the United States (YoY%)



Source: Macrobond and Exante Data.





Source: Macrobond and Exante Data.

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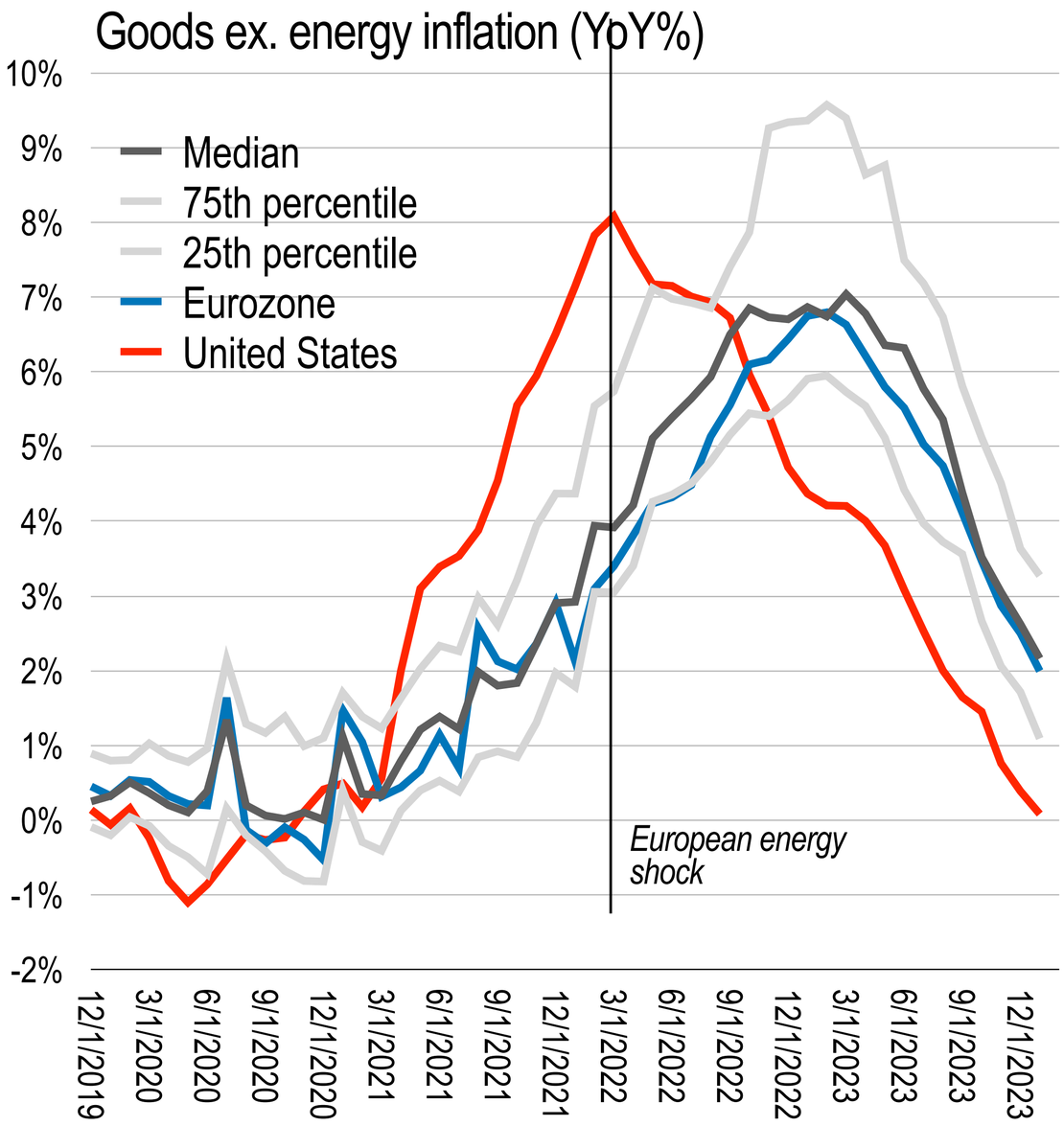

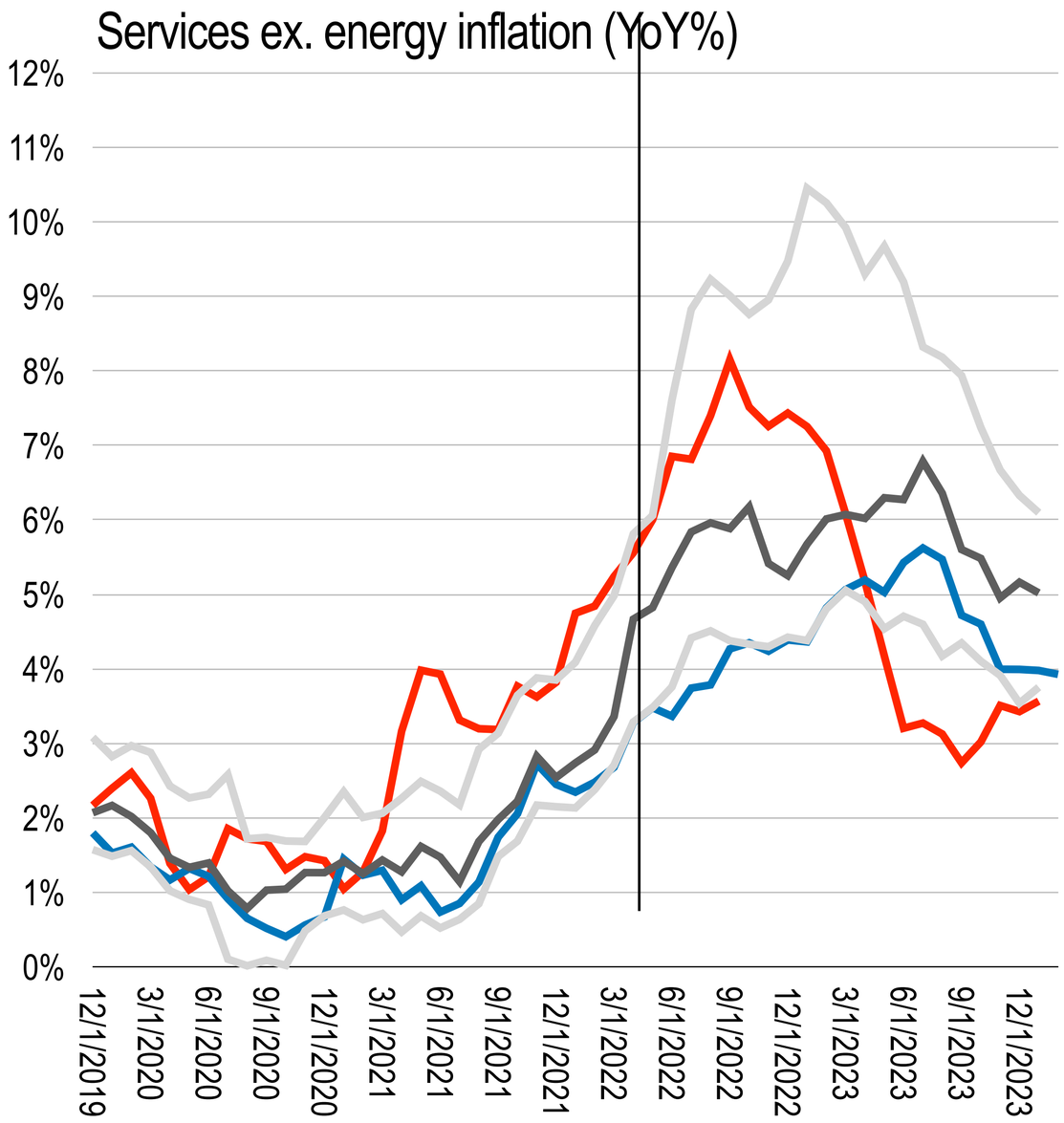

Source: Macrobond and Exante Data.

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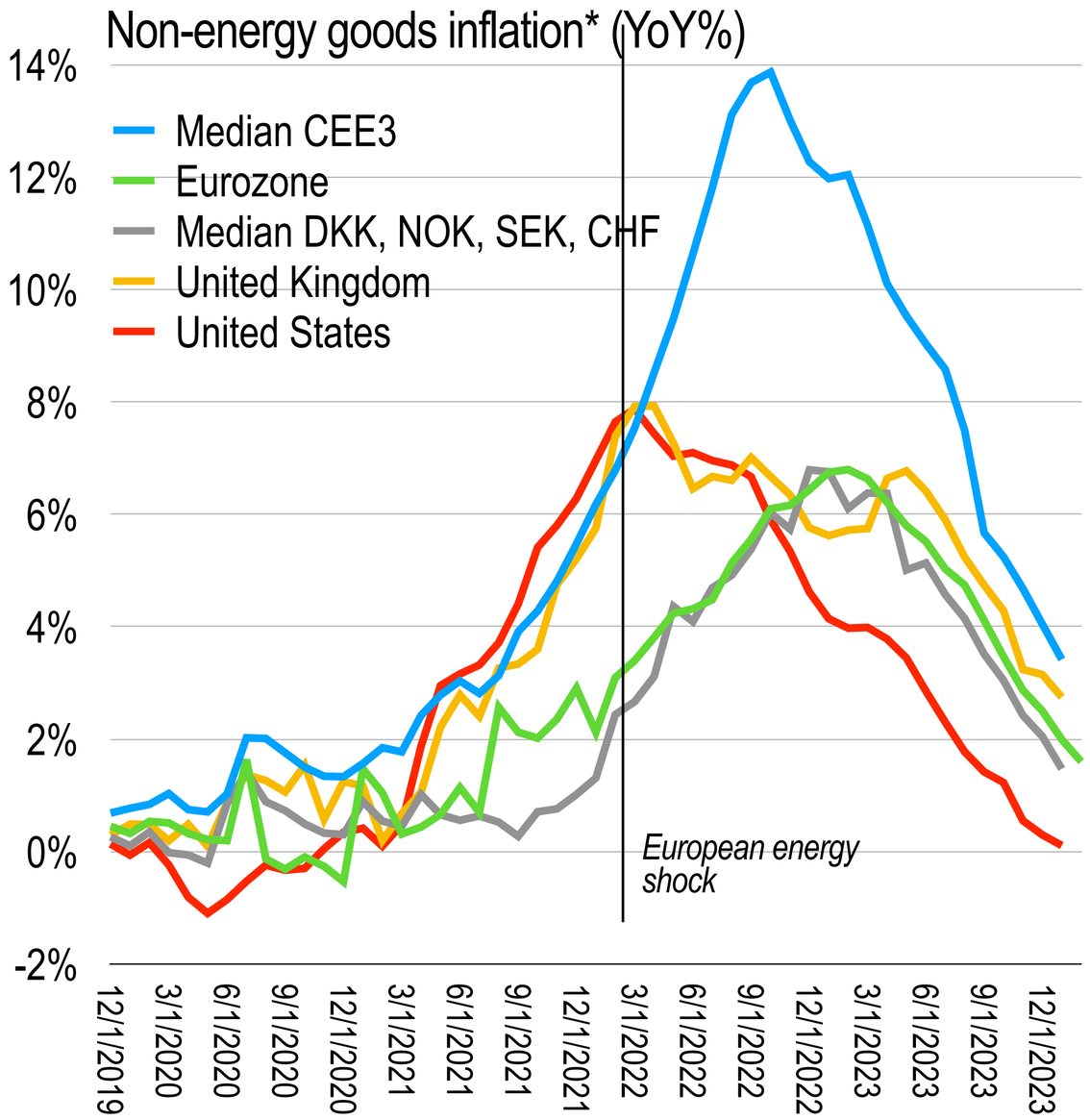

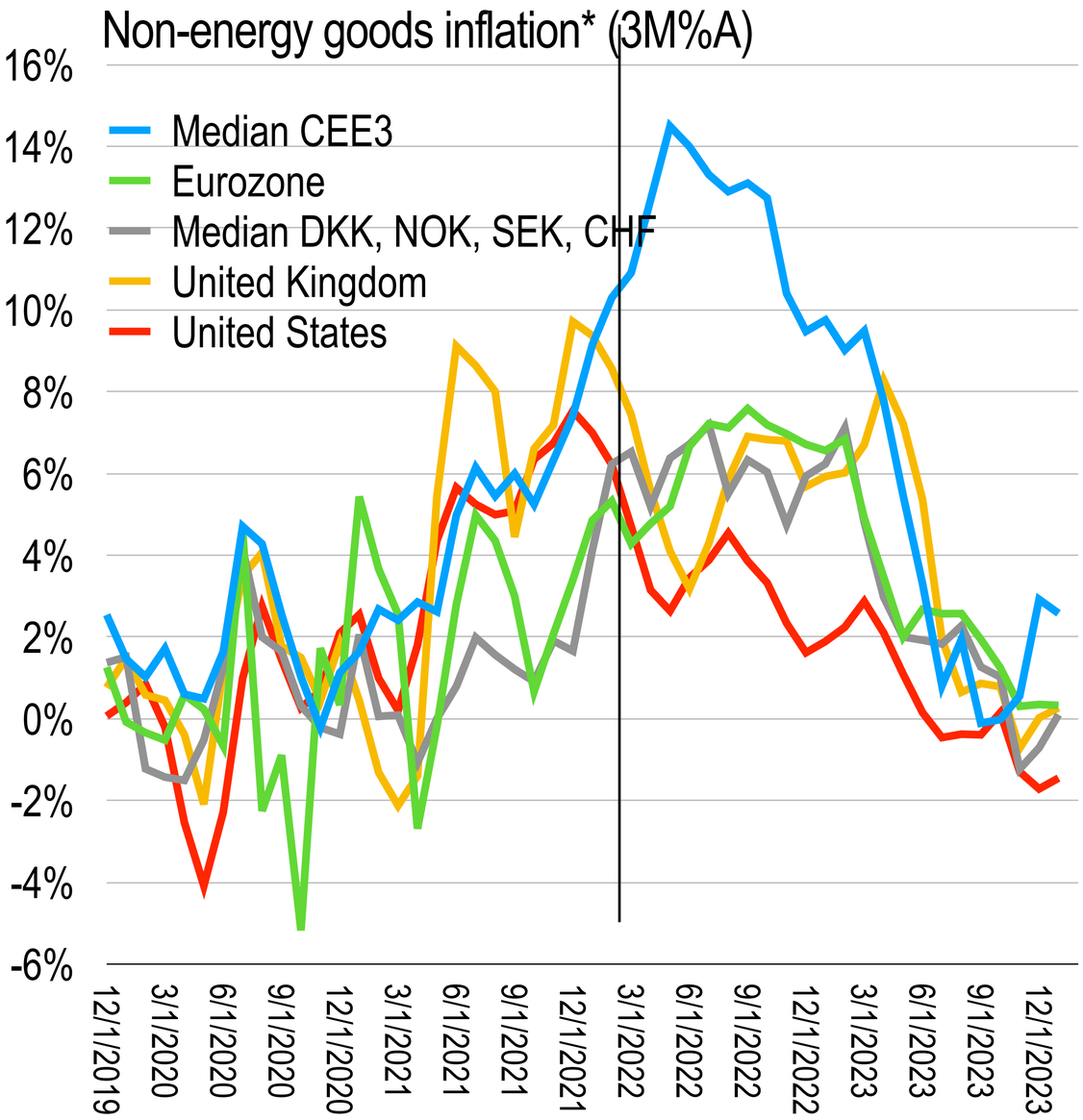

** For European countries = non-energy industrial goods, for the United States commodities ex. used cars and trucks.*

Source: Macrobond and Exante Data.

Source: Exante Data, Macrobond

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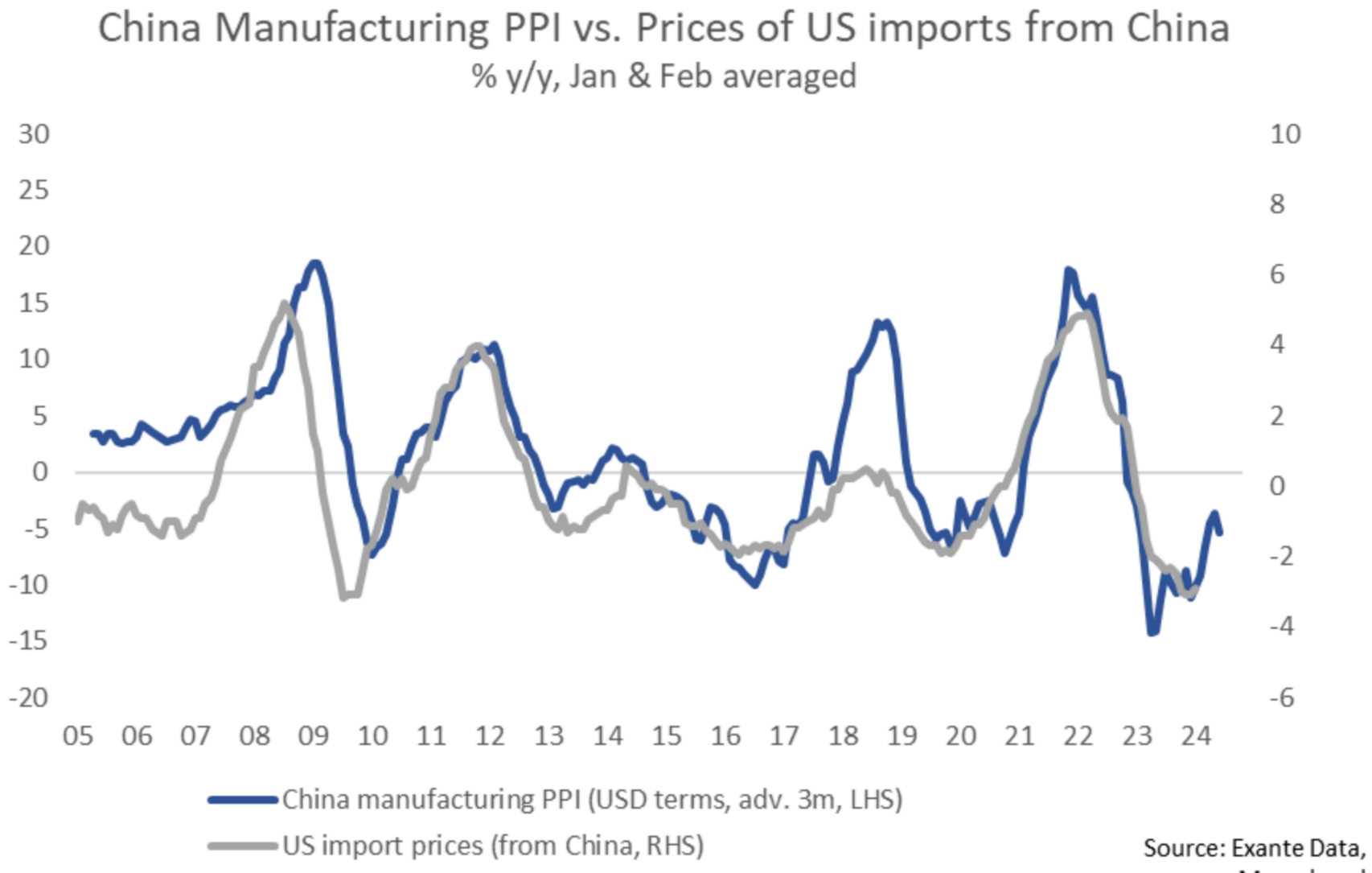

Source: Exante Data, Macrobond

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