

# Global Portfolio Strategy

## Estimate Revision Model

Prepared for:

Custom Universe - P+ & ++ with Mkt Cap >2.5B

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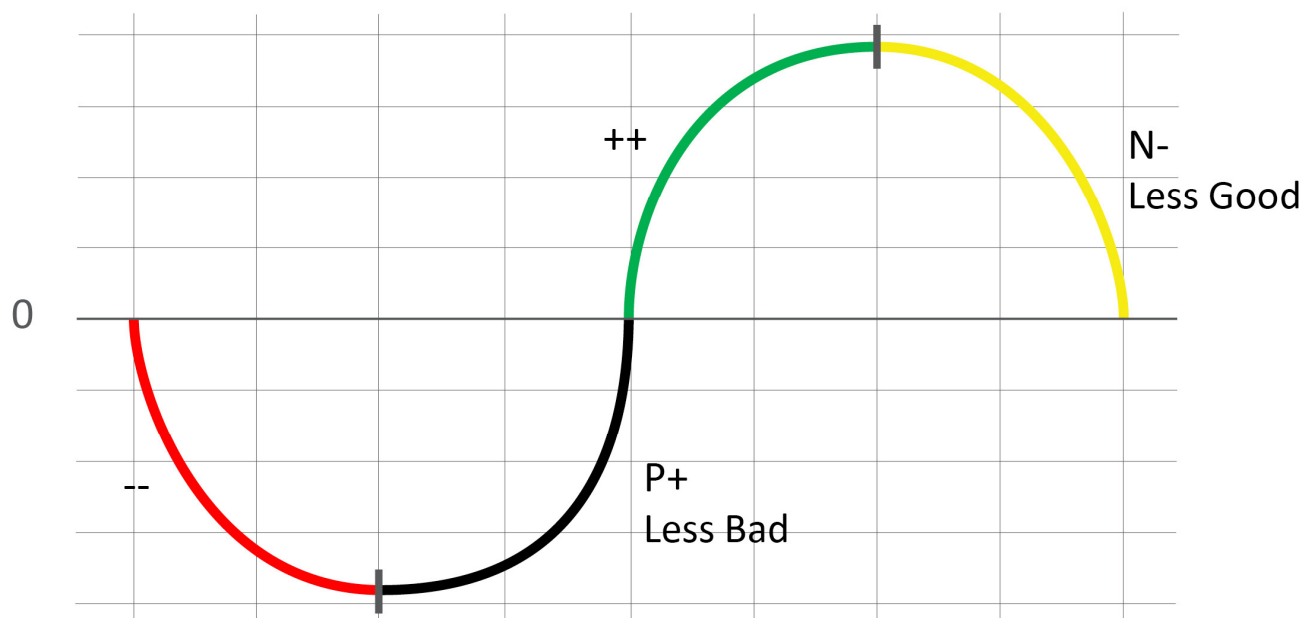
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**Please Refer to Appendix - Important Disclosures and Analyst Certification**



## Earnings Revision Cycle



### Earnings Revision Model Key

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**Double minus** - Earnings revisions deteriorating on an absolute basis signaling that the bottom-up consensus is now actively lowering forward expectations.

Stock price is generally acting poorly and still too early to get aggressively long.

P+

**Early positive signal** - Earnings revisions have experienced a positive inflection (second derivative turn) though absolute activity remains negative.

Probability is rising that the stock price may be nearing a bottom which leads to a high-quality entry point.

++

**Double plus** - Earnings revisions improving on an absolute basis signaling that the bottom-up consensus is now actively raising forward expectations.

Stock price is generally acting well and is becoming a momentum play.

N-

**Early negative signal** - Earnings revisions have experienced a negative inflection (second derivative turn) though absolute activity remains positive.

Probability is rising that the stock price may be topping which leads to a high-quality trim/exit point.

## Executive Summary for Custom Universe - P+ &amp; ++ with Mkt Cap &gt;2.5B

## I) Estimate Revision Cycle Analysis:

**( P + ) Rate of Negative Estimate Revisions Is Decreasing (2nd Derivative Improvement)**

• AAL, ABMD, ABT, ABX, ACA, ACC, ADC, AEE, AGESY, ALB, ALE, ALLK, AM, APLE, APLS, APPN, AR, ASGN, ATH, ATRC, AU, AVB, AWI, BA, BAH, BAYRY, BBRY, BBY, BEAM, BJ, BKH, BMRN, BMY, BTI, BUD, BXMT, BYDGF, CHH, CIEN, CLX, CME, CNA, COG, CONE, COR, COUP, CPA, CRM, CRNC, CXTX, DAL, DASH, DEI, DG, DOC, DUK, DXCM, DY, EAF, ECL, ED, EDU, EEFT, ELY, ES, ESNT, ETRN, EVBG, FCEL, FDS, FE, FMS, FORM, FRT, FSLY, GH, GNTX, GO, GSK, GSX, HALC, HEI, HEI.A, HELE, HOLX, HPP, HQY, HUM, IBM, IHG, IIPR, INSM, IONS, ITCI, JWN, KGC, KIM, KMB, KOD, KTOS, KW, LNT, LSXMA, LSXMK, LULU, LXP, MA, MDB, MDLA, MKTX, MLHR, MRVL, NATI, NAV, NEE, NHI, NKTR, NNN, NOVT, NRZ, NUVA, NVAX, NVCR, NVRO, NVS, NVTA, OFC, OGE, OLLI, OUT, PACB, PCG, PD, PHG, PLAN, PLNT, PSA, PSN, PVH, QDEL, RBA, RCKT, RCL, REG, RNR, ROCK, ROST, RUN, SAIC, SDGR, SNCAF, SPCE, SPLK, SPR, SPWR, SRPT, STNE, STZ, TCEHY, TDOC, TDS, TDY, TGT, TGTX, TJX, TMUS, TRIP, TRN, TTWO, TWLO, UAL, ULTA, VAC, VC, VCYT, VMW, VNO, VTR, VTRS, WBA, WDAY, WEN, WIX, WMT, WU, XRX, YNDX

**( + + ) Positive Estimate Revisions and Rate of Positive Revisions Is Increasing**

• AAON, AAPL, ABBV, ABEV, ABNB, ACAD, ACGL, ACHC, ACIW, ADDYY, ADM, ADNT, ADPT, ADS, AEG, AETUF, AFG, AFI, AGCO, AIG, AIMC, AIZ, AKAM, AKZOY, ALGN, ALGT, ALKS, ALL, ALLO, ALRM, ALSN, ALXN, AMC, AMCR, AME, AMED, AMH, AMN, AMT, AMZN, ANET, ANF, ANSS, ANTM, ANZBY, AON, AOS, APD, APG, APO, APPS, APTV, AQUA, ARNA, ARN, ARVN, ARW, ASB, ATO, ATR, ATUS, ATVI, AUOTY, AVT, AVTR, AVY, AWK, AWR, AXAHY, AXP, AXS, B, BAC, BAESY, BAA, BAX, BBBY, BBL, BC, BE, BECN, BEN, BERY, BG, BHF, BIIB, BILL, BKI, BL, BLDR, BLK, BLKB, BLL, BMI, BMO, BOX, BP, BR, BRC, BRK.B, BRKR, BRX, BSX, BWA, BXS, C, CABO, CACC, CAG, CAKE, CALX, CAR, CARG, CARR, CAT, CB, CBOE, CBT, CC, CCI, CCJ, CDK, CDNA, CDW, CERN, CFR, CG, CGNX, CHDN, CHX, CI, CIFAF, CIM, CIT, CLF, CLGX, CLH, CLR, CMCSA, CMI, CNO, CNQ, CNX, COF, COHR, COLM, COMM, COP, COST, COTY, CPRI, CR, CRI, CROX, CRWD, CSCO, CTLT, CTVA, CVE, CVET, CVLT, CVNA, CVS, CW, CWK, CX, CYRX, CZR, DAN, DAR, DBX, DD, DDOG, DECK, DFS, DIOD, DISH, DKS, DOOR, DPZ, DRE, DVA, DXC, EA, EAT, EFX, EGP, EHC, EL, ELAN, EMLAF, EMN, EMR, ENB, ENR, ENS, ENTG, EPAM, EPD, EPR, EQH, EQR, EQT, ESI, ESS, ETE, ETN, EXAS, EXP, EXPD, EXPE, EXPI, EXPO, FB, FBHS, FDX, FELE, FIS, FIZZ, FL, FLEX, FLO, FLOW, FLS, FLT, FMC, FN, FND, FOCX, FOXF, FR, FRTSF, FSS, FTDR, FTNT, FTV, FUN, FWONK, FWRD, GATX, GBCI, GD, GE, GIB, GIL, GKOS, GLW, GM, GME, GMED, GOLF, GOOG, GOOGLE, GOOS, GPI, GPK, GPN, GPS, GT, GWLIF, GWW, HAIN, HAS, HES, HFC, HGV, HI, HIG, HII, HIW, HLF, HLNE, HOG, HON, HP, HRB, HRC, HSIC, HST, HSY, HTH, HUBB, HUBS, HUN, HWC, HWM, HZNP, IAA, IART, IBKR, ICUI, IDA, IDXX, IEX, IFF, IGT, ILMN, INDB, INFO, INVH, IPG, IRM, ISBC, ISRG, IT, ITT, ITW, IVZ, J, JBLU, JELD, JHG, JKHY, JLL, JPM, K, KBR, KDP, KKR, KLAC, KMT, KMX, KTB, KWR, LAMR, LANC, LAZ, LB, LBLCF, LBTYK, LCII, LDOS, LEA, LEG, LEVI, LGIH, LHCG, LHX, LII, LILAK, LIN, LKQ, LNC, LNG, LOGI, LOW, LPLA, LPSN, LSI, LSTR, LTHM, LUMN, LW, LYB, LYFT, LYV, M, MANH, MAR, MAS, MASI, MAT, MCD, MCHP, MCK, MCO, MD, MDC, MDU, MED, MET, MFC, MGA, MGNI, MHK, MIDD, MKL, MLM, MMC, MMP, MMS, MMSI, MOH, MPC, MPW, MPWR, MRNA, MSFT, MSG, MSI, MSM, MTCH, MTD, MTD, MTH, MTX, MTZ, MUR, MXIM, MXL, NEOG, NGG, NGVT, NI, NJR, NLOK, NLSN, NLY, NOC, NOK, NOV, NRG, NSC, NSCO, NSP, NTLA, NTRA, NUE, NUS, NVO, NVST, NWL, NWS, NWSA, NYT, OI, OKE, OLED, OLN, OMCL, OMI, ON, OSK, OTEX, OVV, OXY, PAA, PAYC, PB, PBA, PCAR, PCTY, PDCE, PEG, PEN, PENN, PFE, PFG, PFGC, PFPT, PGNY, PH, PINC, PINS, PK, PKG, PKI, PLD, PM, PPC, PRI, PRMW, PRU, PTR, PWR, PXD, PYPL, PZZA, QCOM, QLYS, QRTEA, QRVO, QTS, RBC, RCI, RCM, RE, REGI, REGN, REPLY, RETA, REZI, RGEN, RH, RJF, RL, ROK, ROKU, RPD, RRC, RS, RSG, RTX, SAFE, SAGE, SANM, SBAC, SBH, SBUX, SCHW, SCI, SEE, SEM, SERV, SFM, SGMS, SGRY, SHO, SHW, SIGI, SITE, SIX, SKX, SLF, SLGN, SMAR, SMG, SNAP, SNX, SNY, SONO, SPB, SPGI, SPOT, SPT, SPXC, SQ, SR, SRC, SRCL, SSB, SSTK, ST, STAA, STLD, STM, SU, SUSP, SWAV, SWK, SWKS, SWN, SWX, SYK, SYNA, SYY, TAP, TD, TDG, TECH, TEX, TFC, TFX, THG, TKR, TMHC, TNDM, TOT, TPR, TRGP, TRI, TRMB, TRMLF, TRNO, TROW, TROX, TRP, TRTN, TRU, TSCO, TSE, TTEC, TU, TWOU, TXG, TXRH, TXT, UA, UAA, UBER, UDR, UGI, UHS, UMPQ, UNF, UNH, UNIT, UNP, URI, USFD, VEEV, VFC, VIAV, VIRT, VLO, VMC, VOI, VRNS, VRTX, VSAT, VSH, VVV, VZ, W, WAL, WAT, WBT, WCC, WCN, WELL, WERN, WING, WK, WLK, WLTW, WM, WMB, WNGRF, WORK, WRK, WSBC, WSC, WTS, WW, WWD, WWW, XLNX, XOM, XPO, XRAY, XYL, Y, YELP, YETI, YUM, YUMC, ZBH, ZBRA, ZEN, ZNGA

**( N - ) Rate of Positive Estimate Revisions Is Decreasing (2nd Derivative Deterioration)**

• N/A

**( - - ) Negative Estimate Revisions and Rate of Negative Revisions Is Increasing**

May 10, 2021

## Executive Summary for Custom Universe - P+ & ++ with Mkt Cap >2.5B

- N/A

**Executive Summary for Custom Universe - P+ & ++ with Mkt Cap >2.5B****II) Analyst Sentiment Measure (ASM) Has Inflected Since 4/30/21****Positive**

• AAL, ABMD, ABT, ACA, ACIW, ADC, ADPT, AFG, AGESY, ALE, ALGT, ALL, ALLK, ALLO, ALRM, AM, AMC, AMH, AMN, AN, ANF, ANZBY, APLE, APLS, APO, APTV, AR, ARVN, ARW, ASGN, ATO, ATVI, AWI, AWK, AXP, BA, BAESY, BAH, BBBY, BE, BEAM, BG, BHF, BILL, BJ, BKH, BLK, BLL, BMY, BOX, BP, BRKR, BRX, BUD, BWA, BXMT, BYDGF, C, CBT, CC, CCJ, CDW, CGNX, CIFA, CIM, CLF, CLGX, CLH, CLX, CME, CMI, CNA, COHR, CRNC, CSCO, CTLT, CTVA, CTXS, CVET, CVLT, CVNA, CW, CWK, DAL, DBX, DECK, DEI, DKS, DXC, EA, EDU, EEFT, EGP, ELAN, EMLAF, EMR, ENB, ENR, ENS, EPD, EQH, ES, ESNT, ETE, ETN, ETRN, FE, FELE, FL, FLOW, FLT, FND, FORM, FR, FRTSF, FSLY, GATX, GIL, GKOS, GLW, GOOS, GSK, GSX, GT, GWLIF, HAIN, HELE, HGV, HIG, HII, HLF, HOLX, HP, HRB, HSIC, HUBS, HWC, HWM, HZNP, IAA, ICUI, IDXX, IHG, INSM, IPG, IT, ITT, J, JBLU, JKHY, JPM, K, KBR, KDP, KKR, KMB, KMX, KOD, KTB, KTOS, KWR, LAMR, LANC, LAZ, LBLCF, LCII, LDOS, LEVI, LGIH, LHCG, LIN, LNC, LNG, LSI, LSXMA, LSXMK, LULU, LUMN, LXP, LYB, LYFT, MA, MAT, MCHP, MCK, MCO, MDU, MED, MFC, MGA, MGNI, MIDD, MLM, MPW, MPWR, MRNA, MRVL, MTX, NATI, NEE, NI, NLOK, NLSN, NRZ, NTRA, NUE, NUS, NVS, NVST, NVTA, NWS, NWSA, OFC, OMI, ON, OTEX, OVV, OXY, PCG, PCTY, PEN, PHG, PINC, PK, PKI, PRI, PRMW, PRU, PTR, PWR, PXD, RBC, RCL, REGI, REGN, RETA, REZI, RGEN, RH, RNR, ROKU, RTX, RUN, SAFE, SANM, SBH, SEE, SEM, SFM, SHO, SITE, SMAR, SONO, SPB, SPGI, SPLK, SPT, SR, TDG, TDOC, TDS, TDY, TMUS, TRMB, TRN, TRNO, TROW, TSE, TTEC, TTWO, TWOU, UA, UAA, UGI, UMPQ, VEEV, VIAV, VIRT, VMC, VOD, VSAT, VSH, VTR, VZ, WBA, WELL, WEN, WLK, WMB, WSC, WTS, WU, XLNX, XOM, XPO, XYL, YETI, ZBRA, ZNGA

**Negative**

• N/A

## III) Portfolio Construction Recommendations

Sectors (GICS L-1)		Sub-Industry (GICS L-4)	
Name	Recommendation	Favorable	Unfavorable
Financials	Above Benchmark	Diversified / Regional Banks Investment Banking & Brokerage Asset Management & Custody Banks	Multi-line Insurance Reinsurance Property & Casualty Insurance
Industrials	Above Benchmark	Capital Goods / Machinery Trading Companies & Distributors Airlines	Environmental & Facilities Services Commercial Printing Trucking
Materials	Above Benchmark	Chemicals Industrial Metals / Steel Fertilizers & Agricultural Chemicals	Industrial Gases Paper Packaging Forest Products
Consumer Discretionary	Tilt Above	Footwear Casinos / Hotels / Cruise Lines Restaurants Apparel, Accessories & Lux. Goods	General Merchandise Stores Household Appliances Homefurnishing Retail Homebuilding
Energy	Tilt Above	Exploration & Production Equipment & Services Refining & Marketing	Storage & Transportation Drilling
Information Technology	Tilt Above	Semi Equipment / Chips Electronic Equip. / EMS Tech. Hardware, Strg. & Peripherals	IT Consulting & Other Services Systems Software Internet Software & Services
Communication Svcs.	Neutral	Movies & Entertainment Broadcasting Advertising	Integrated Telecom. Svcs. Wireless Telecom. Svcs. Cable & Satellite
Health Care	Below Benchmark	Health Care Equipment Biotechnology Life Sciences Tools & Services	Pharmaceuticals Health Care Services
Consumer Staples	Below Benchmark	Hypermarkets & Super Centers Food Distributors Brewers	Food Retail Household Products Soft Drinks
Utilities	Below Benchmark	Water Utilities Indpt. Pwr. Prod. & Energy Traders	Multi-Utilities Electric Utilities
Real Estate	Below Benchmark	Hotel & Resort REITs Office / Residential REITs	Health Care REITs Diversified / Specialized REITs

## Company Index for: Custom Universe - P+ &amp; ++ with Mkt Cap &gt;2.5B

Ticker	Company Name	Pg	Ticker	Company Name	Pg
TXG	10X Genomics Inc-Class A	263	AIMC	Altra Holdings Inc.	95
TWOU	2U INC	337	AMZN	Amazon.com Inc.	169
AOS	A.O. Smith Corp.	74	ABEV	Ambev SA	191
AAON	AAON Inc.	74	AMC	AMC ENTMT HLDGS INC	379
ABT	Abbott Laboratories	206	AMCR	Arcor PLC	57
ABBV	AbbVie, Inc.	237	AMED	Amedisys Inc.	223
ANF	Abercrombie & Fitch Co. Cl A	175	AEE	Ameren Corp.	397
ABMD	Abiomed Inc.	205	AAL	American Airlines Group Inc.	122
ACHC	Acadia Healthcare Co Inc	229	ACC	American Campus Communities Inc.	413
ACAD	ACADIA Pharmaceuticals Inc.	237	AXP	American Express Co.	276
ACIW	ACI Worldwide Inc.	323	AFG	American Financial Group Inc.	300
ATVI	Activision Blizzard Inc.	382	AMH	American Homes 4 Rent Class A	414
GOLF	Acushnet Holdings Corp.	141	AIG	American International Group Inc.	301
ADPT	Adaptive Biotechnologies	259	AWR	American States Water Co.	401
ADDYY	ADIDAS AG	143	AMT	American Tower Corp	420
ADNT	Adient Plc	129	AWK	American Water Works Co.	401
AEG	Aegon N.V. ADS	293	AME	Ametek Inc.	83
AFL	AFLAC Inc.	294	AMN	AMN Healthcare Services Inc.	224
AGCO	AGCO Corp.	95	PLAN	Anaplan, Inc.	335
AGESY	AGEAS SA/NV	300	AU	Anglogold Ashanti Ltd.	61
ADC	Agree Realty Corp.	417	BUD	Anheuser-Busch InBev N.V. ADS	191
APD	Air Products & Chemicals Inc.	46	NLY	Annaly Capital Management Inc.	291
ABNB	Airbnb Inc	155	ANSS	Ansys Inc.	324
AKAM	Akamai Technologies Inc.	321	AM	Antero Midstream Corp.	32
AKZOY	Akzo Nobel NV	47	AR	Antero Resources Corp.	22
ALRM	Alarm.com Holdings, Inc.	324	ANTM	Anthem, Inc.	231
ALB	Albemarle Corp.	47	ANZBY	Anz - Australia & New Zealand Bank	264
ALXN	Alexion Pharmaceuticals Inc.	239	AON	Aon Plc Cl. A	292
ALGN	Align Technology Inc.	218	APLS	Apellis Pharmaceuticals, Inc.	240
ALKS	Alkermes PLC	238	APG	Api Group Corp	80
ALLK	Allakos, Inc.	238	APO	Apollo Global Management Inc	278
Y	Alleghany Corp.	308	APPN	Appian Corporation Class A	340
ALGT	Allegiant Travel Co.	123	APLE	Apple Hospitality REIT Inc	406
ALE	Allete Inc.	390	AAPL	Apple Inc.	350
ADS	Alliance Data Systems Corp.	313	ATR	AptarGroup Inc.	54
LNT	Alliant Energy Corp.	393	APTV	Aptiv Plc	129
ALSN	Allison Transmission Holdings Inc.	90	AETUF	Arc Resources Ltd.	21
ALLO	Allogene Therapeutics Inc	239	ACGL	Arch Capital Group Ltd.	303
ALL	Allstate Corp.	303	ADM	Archer Daniels Midland Co.	194
GOOGL	Alphabet Inc. Cl. A	386	ARNC	Arconic Corp.	64
GOOG	Alphabet Inc. Cl. C	385	ACA	Arcosa Inc	79
ATUS	Altice USA, Inc. Class A	374	ARNA	Arena Pharmaceuticals, Inc.	240

## Company Index for: Custom Universe - P+ &amp; ++ with Mkt Cap &gt;2.5B

Ticker	Company Name	Pg	Ticker	Company Name	Pg
ANET	ARISTA NETWORKS INC	346	BKI	Black Knight, Inc.	313
AWI	Armstrong World Industries Inc.	75	BLKB	Blackbaud Inc.	326
ARW	Arrow Electronics Inc.	358	BBRY	Blackberry Ltd.	340
ARVN	Arvinas Inc	252	BL	BlackLine, Inc.	326
ASGN	ASGN Inc.	116	BLK	BlackRock Inc.	279
ASB	Associated Banc-Corp	267	BXMT	Blackstone Mortgage Trust, Inc. Class A	290
AIZ	Assurant Inc.	301	BE	Bloom Energy Corporation Class A	89
ATH	Athene Holding Ltd. Class A	294	BA	Boeing Co.	64
ATO	Atmos Energy Corp.	395	BAH	Booz Allen Hamilton Holding Corp. Cl A	308
ATRC	AtriCure Inc.	206	BWA	BorgWarner Inc.	130
AUOTY	AU Optronics Corp.	355	BSX	Boston Scientific Corp.	207
AVB	AvalonBay Communities Inc.	414	BOX	BOX INC	327
AVTR	Avantor Inc	260	BYDGF	Boyd Group Services Inc	114
AVY	Avery Dennison Corp.	57	BP	BP Plc ADR	17
CAR	Avis Budget Group Inc.	126	BRC	Brady Corp. Cl A	111
AVT	Avnet Inc.	359	BHF	Brighthouse Financial, Inc.	295
AXAHY	AXA	302	EAT	Brinker International Inc.	161
AXS	AXIS Capital Holdings Ltd.	304	BMY	Bristol-Myers Squibb Co.	253
BMI	Badger Meter Inc.	352	BTI	BRITISH AMER TOBACCO PLC	200
BAESY	BAE Systems PLC	65	BRX	Brixmore Property Group Inc.	417
BLL	Ball Corp.	55	BR	Broadridge Financial Solutions Inc.	314
BXS	BancorpSouth Bank	268	BRKR	Bruker Corp.	260
BAND	Bandwidth Inc. Class A	369	BC	Brunswick Corp.	140
BAC	Bank of America Corp.	265	BLDR	Builders FirstSource Inc.	75
BMO	Bank of Montreal	265	BG	Bunge Ltd.	195
B	Barnes Group Inc.	96	CABO	Cable One, Inc.	375
ABX	Barrick Gold Corp.	60	CBT	Cabot Corp.	39
BAX	Baxter International Inc.	207	COG	Cabot Oil & Gas Corp.	24
BAYRY	Bayer AG	252	CZR	Caesars Entertainment	153
BECN	Beacon Roofing Supply Inc.	106	CALX	Calix Inc.	346
BEAM	Beam Therapeutics Inc	241	ELY	Callaway Golf Co.	140
BBBY	Bed Bath & Beyond Inc.	184	CCJ	CAMECO CORP	39
BRK.B	BERKSHIRE HATHAWAY	276	GOOS	Canada Goose Holdings, Inc.	145
BERY	Berry Plastics Group, Inc.	55	CNQ	Canadian Natural Resources Ltd.	23
BBY	Best Buy Co. Inc.	178	COF	Capital One Financial Corp.	277
BBL	BHP Billiton Group (GBR)	60	CPRI	Capri Holdings Ltd.	144
BILL	Bill.Com Holdings Inc	325	CDNA	CareDx, Inc.	242
BIIB	Biogen Idec Inc.	241	CARG	CarGurus, Inc. Class A	384
BMRN	BioMarin Pharmaceutical Inc.	242	CG	Carlyle Group LP	280
TECH	Bio-Techne Corp.	263	KMX	CarMax Inc.	183
BJ	BJ's Wholesale Club Holdings, Inc.	189	CARR	Carrier Global Corp	65
BKH	Black Hills Corp.	398	CRI	Carter's Inc.	144



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Ticker	Company Name	Pg	Ticker	Company Name	Pg
CVNA	Carvana Co. Class A	182	COP	ConocoPhillips	24
CTLT	CATALENT INC	253	ED	Consolidated Edison Inc.	398
CAT	Caterpillar Inc.	91	STZ	Constellation Brands Inc. Cl A	192
CBOE	CBOE Holdings Inc.	287	CLR	Continental Resources Inc. Oklahoma	22
CDK	CDK GLOBAL INC	327	CPA	Copa Holdings S.A. Cl A	123
CDW	CDW Corp.	359	CLGX	CoreLogic Inc.	314
FUN	Cedar Fair, L.P.	158	COR	CoreSite Realty Corp.	422
CX	Cemex SAB de CV ADR	52	GLW	Corning Inc.	356
CVE	Cenovus Energy Inc.	18	OFC	Corporate Office Properties Trust	410
CRNC	Cerence Inc	329	CTVA	Corteva Inc	44
CERN	Cerner Corp.	234	COST	Costco Wholesale Corp.	190
GIB	CGI Group Inc.	310	COTY	Coty Inc. Class A	203
CHX	ChampionX Corporation	16	COUP	Coupa Software, Inc.	328
SCHW	Charles Schwab Corp.	286	CVET	Covetrus, Inc.	221
CAKE	Cheesecake Factory Inc.	160	CR	Crane Co.	97
CC	Chemours Co.	43	CACC	Credit Acceptance Corp.	277
LNG	Cheniere Energy Inc.	34	CROX	Crocs Inc.	150
CIM	Chimera Investment Corp.	290	CRWD	CrowdStrike Holdings Inc - A	341
CHH	Choice Hotels International Inc.	155	CCI	Crown Castle International Corp.	421
CB	Chubb Ltd.	304	CYRX	CryoPort, Inc.	208
CHDN	Churchill Downs Inc.	152	CFR	Cullen/Frost Bankers Inc.	268
CIFAF	CI Financial Corp.	280	CMI	Cummins Inc.	91
CIEN	Ciena Corp.	347	CW	Curtiss-Wright Corp.	66
CI	Cigna Corp.	224	CWK	Cushman & Wakefield Plc	428
CSCO	Cisco Systems Inc.	348	CVS	CVS Caremark Corp.	225
CIT	CIT Group Inc.	269	CONE	CyrusOne, Inc.	421
C	Citigroup Inc.	266	DAN	Dana Holding Corp.	130
CTXS	Citrix Systems Inc.	329	DAR	Darling International Inc.	195
CLH	Clean Harbors Inc.	111	DDOG	Datadog Inc - Class A	330
CLF	Cleveland-Cliffs Inc	62	DVA	DaVita HealthCare Partners Inc.	225
CLX	Clorox Co.	201	DECK	Deckers Outdoor Corp.	151
CME	CME Group Inc. Cl A	287	DAL	Delta Air Lines Inc.	124
CNA	CNA Financial Corp.	305	XRAY	Dentsply International Inc.	221
CNO	CNO Financial Group Inc.	295	DXCM	DexCom Inc.	208
CNX	CNX Resources Corp.	23	DKS	Dick's Sporting Goods Inc.	180
CGNX	Cognex Corp.	352	APPS	Digital Turbine Inc	325
COHR	Coherent Inc.	353	DIOD	Diodes Inc.	362
COLM	Columbia Sportswear Co.	143	DFS	Discover Financial Services	278
CMCSA	Comcast Corp. Cl A	375	DISH	DISH Network Corp. Cl A	376
COMM	Commscope Holdings Co. Inc.	347	DG	Dollar General Corp.	174
CVLT	CommVault Systems Inc.	341	DPZ	Domino's Pizza Inc.	160
CAG	ConAgra Foods Inc.	196	DASH	Doordash Inc	170

## Company Index for: Custom Universe - P+ &amp; ++ with Mkt Cap &gt;2.5B

Ticker	Company Name	Pg	Ticker	Company Name	Pg
DEI	Douglas Emmett Inc.	408	EXPE	Expedia Inc.	170
DBX	Dropbox, Inc. Class A	330	EXPD	Expeditors Int'l of Washington Inc.	120
DUK	Duke Energy Corp.	390	EXPO	Exponent Inc.	118
DRE	Duke Realty Corp.	403	XOM	Exxon Mobil Corp.	21
DD	DuPont de Nemours, Inc.	48	FN	Fabrinet	357
DXC	DXC Technology Co.	309	FB	Facebook Inc.	385
DY	Dycom Industries Inc.	80	FDS	FactSet Research Systems Inc.	288
EXP	Eagle Materials Inc.	53	FSLY	Fastly Inc - Class A	321
EGP	EastGroup Properties Inc.	404	FRT	Federal Realty Investment Trust	418
EMN	Eastman Chemical Co.	43	FSS	Federal Signal Corp.	92
ETN	Eaton Corporation PLC	85	FDX	FedEx Corp.	121
ECL	Ecolab Inc.	48	FIS	Fidelity National Information Svcs. Inc.	315
ELAN	Elanco Animal Health, Inc.	254	FR	First Industrial Realty Trust Inc.	404
EA	Electronic Arts Inc.	383	FE	FirstEnergy Corp.	391
ESI	Element Solutions, Inc.	49	FLT	FleetCor Technologies Inc.	316
EMR	Emerson Electric Co.	84	FLEX	Flextronics International Ltd.	357
EMLAF	Empire Co. Ltd. CI -A-	187	FND	Floor & Decor Hldgs	179
ENB	Enbridge Inc.	32	FLO	Flowers Foods Inc.	196
EHC	Encompass Health Corp	229	FLS	Flowserve Corp.	98
ENR	Energizer Holdings Inc	201	FMC	FMC Corp.	45
ETE	Energy Transfer Equity L.P.	33	FOCS	Focus Financial Partners, Inc. Class A	281
ENS	EnerSys Inc.	85	FL	Foot Locker Inc	176
ENTG	Entegris Inc.	360	FORM	FormFactor Inc.	361
EPD	Enterprise Products Partners L.P.	33	FTNT	Fortinet Inc.	342
NVST	Envista Holdings Corp	214	FRTSF	Fortis Inc.	392
EPAM	EPAM Systems Inc	309	FTV	Fortive Corp	99
EPR	EPR Properties	422	FBHS	Fortune Brands Home & Security Inc	76
EQT	EQT Corp.	25	FWRD	Forward Air Corp.	121
EFX	Equifax Inc.	117	FOXF	Fox Factory Holding Corp.	131
EQH	Equitable Holdings Inc	275	FELE	Franklin Electric Co. Inc.	97
ETRN	Equitrans Midstream Corp.	34	BEN	Franklin Resources Inc.	279
EQR	Equity Residential	415	FMS	Fresenius Medical Care AG & Co. KGaA ADS	226
ESNT	ESSENT GROUP LTD	275	FTDR	frontdoor, Inc.	166
ESS	Essex Property Trust Inc.	415	FCEL	Fuelcell Energy Inc	86
EL	Estee Lauder Cos. CI A	203	GME	GameStop Corp. CI A	179
EEFT	Euronet Worldwide Inc.	315	GPS	Gap Inc.	176
EVBG	Everbridge, Inc.	331	IT	Gartner Inc.	311
RE	Everest Re Group Ltd.	307	GATX	GATX Corp.	107
ES	Eversource Energy	391	GD	General Dynamics Corp.	66
AQUA	Evoqua Water Technologies Corp	96	GE	General Electric Co.	89
EXAS	EXACT Sciences Corp.	243	GM	General Motors Co.	134
EXPI	Exp World Holdings Inc	428	GNTX	Gentex Corp.	131

## Company Index for: Custom Universe - P+ &amp; ++ with Mkt Cap &gt;2.5B

Ticker	Company Name	Pg	Ticker	Company Name	Pg
WNGRF	George Weston Ltd.	189	HZNP	Horizon Therapeutics Plc	255
ROCK	Gibraltar Industries Inc.	79	HST	Host Hotels & Resorts Inc.	407
GIL	Gildan Activewear Inc.	145	HWM	Howmet Aerospace	68
GBCI	Glacier Bancorp Inc.	269	HUBB	Hubbell Inc.	86
GKOS	Glaukos Corp	209	HUBS	HUBSPOT INC	331
GSK	GlaxoSmithKline PLC ADS	254	HPP	Hudson Pacific Properties Inc.	409
GPN	Global Payments Inc.	316	HUM	Humana Inc.	232
GMED	Globus Medical Inc.	209	HII	Huntington Ingalls Industries Inc.	68
GT	Goodyear Tire & Rubber Co.	134	HUN	Huntsman Corp.	44
EAF	GrafTech International Ltd.	84	IAA	Iaa Inc	115
GPK	Graphic Packaging Holding Co.	58	ICUI	ICU Medical Inc.	219
GWLIF	Great-West Lifeco Inc.	296	IDA	Idacorp Inc.	392
GO	Grocery Outlet Holding Corp	187	IEX	IDEX Corp.	100
GPI	Group 1 Automotive Inc.	183	IDXX	IDEXX Laboratories Inc.	211
GSX	Gsx Techedu Inc -Adr	166	INFO	Ihs Markit Ltd	118
GH	Guardant Health Inc	226	ITW	Illinois Tool Works Inc.	101
HRB	H&R Block Inc.	167	ILMN	Illumina Inc.	261
HAIN	Hain Celestial Group Inc.	197	INDB	Independent Bank Corp.	271
HALO	Halozyne Therapeutics Inc.	243	NGVT	Ingevity Corporation	51
HLNE	Hamilton Lane Incorporated Class A	281	IIPR	Innovative Industrial Properties Inc	405
HWC	Hancock Whitney Corp.	270	INSM	Insmed Inc.	244
HOG	Harley-Davidson Inc.	135	NSP	Insperty Inc.	117
HIG	Hartford Financial Services Group Inc.	302	IART	Integra LifeSciences Holdings Corp.	211
HAS	Hasbro Inc.	141	NTLA	Intellia Therapeutics, Inc.	246
HQY	HEALTH EQUITY INC	232	IBKR	Interactive Brokers Group Inc.	284
HEI	Heico Corp.	67	IHG	InterContinental Hotels Group PLC ADS	156
HEI.A	HEICO Corporation Class A	67	IBM	International Business Machines Corp.	310
HELE	Helen of Troy Corp.	139	IFF	International Flavors & Fragrances Inc.	49
HP	Helmerich & Payne Inc.	16	IGT	International Game Technology PLC	153
HSIC	Henry Schein Inc.	222	IPG	Interpublic Group Of Cos.	374
HLF	Herbalife Ltd.	204	ITCI	INTRA CELLULAR THERAPIES INC	255
MLHR	Herman Miller Inc.	114	ISRG	Intuitive Surgical Inc.	212
HSY	Hershey Co.	197	IVZ	INVESCO Ltd.	282
HES	Hess Corp.	25	ISBC	Investors Bancorp Inc.	271
HIW	Highwoods Properties Inc.	409	NVTA	INVITAE CORPORATION	247
HI	Hillenbrand Inc.	99	INVH	Invitation Homes, Inc.	416
HRC	Hill-Rom Holdings Inc.	210	IONS	Ionis Pharmaceuticals Inc.	244
HTH	Hilltop Holdings Inc.	270	IRM	Iron Mountain Inc.	423
HGV	Hilton Grand Vacations, Inc.	156	ITT	ITT Corp	100
HFC	HollyFrontier Corp.	30	JKHY	Jack Henry & Associates Inc.	317
HOLX	Hologic Inc.	210	J	Jacobs Engineering Group Inc.	81
HON	Honeywell International Inc.	90	JHG	Janus Henderson Group PLC	282

## Company Index for: Custom Universe - P+ &amp; ++ with Mkt Cap &gt;2.5B

Ticker	Company Name	Pg	Ticker	Company Name	Pg
JELD	JELD-WEN Holding, Inc.	77	LTHM	Livent Corporation	50
JBLU	JetBlue Airways Corp.	124	LPSN	LivePerson Inc.	332
JLL	Jones Lang LaSalle Inc.	429	LKQ	LKQ Corp	169
JPM	JPMorgan Chase & Co.	266	LBLCF	Loblaw Cos. Ltd.	188
KBR	KBR Inc.	311	LOGI	Logitech International S.A.	351
K	Kellogg Co.	198	LOW	Lowe's Cos.	180
KMT	Kennametal Inc.	101	LPLA	LPL Financial Holdings Inc.	285
KW	Kennedy-Wilson Holdings Inc.	427	LULU	lululemon athletica inc.	147
KDP	Keurig Dr Pepper Inc.	193	LUMN	Lumen Technologies, Inc.	370
KMB	Kimberly-Clark Corp	202	LYFT	Lyft Inc-A	127
KIM	Kimco Realty Corp.	418	LYB	LyondellBasell Industries N.V. - CI A	40
KGC	Kinross Gold Corp.	61	MDC	M.D.C. Holdings Inc.	137
KKR	KKR & Co Inc	283	M	Macy's Inc.	173
KLAC	KLA-Tencor Corp.	361	MSG	Madison Square Garden Co.	381
KOD	Kodiak Sciences Inc	245	MMP	Magellan Midstream Partners L.P.	35
KTB	Kontoor Brands, Inc.	146	MGA	Magna International Inc.	133
KTOS	Kratos Defense & Security Solutions Inc.	69	MGNI	Magnite Inc	171
LB	L Brands Inc.	177	MANH	Manhattan Associates Inc.	332
LHX	L3Harris Technologies Inc	69	MFC	Manulife Financial Corp.	297
LAMR	LAMAR ADVERTISING CO NEW	423	MPC	Marathon Petroleum Corp.	30
LW	Lamb Weston Holdings, Inc.	199	MKL	Markel Corp.	305
LANC	Lancaster Colony Corp.	198	MKTX	MarketAxess Holdings Inc.	289
LSTR	Landstar System Inc.	127	MAR	Marriott International Inc.	157
LAZ	Lazard Ltd.	284	VAC	Marriott Vacations Worldwide Corp.	158
LCII	LCI Industries	132	MMC	Marsh & McLennan Cos.	292
LEA	Lear Corp.	132	MLM	Martin Marietta Materials Inc.	53
LEG	Leggett & Platt Inc.	136	MRVL	Marvell Technology Group Ltd.	363
LDOS	Leidos Holdings, Inc.	312	MAS	Masco Corp.	78
LII	Lennox International Inc.	77	MASI	Masimo Corp.	212
LEVI	Levi Strauss & Co	146	DOOR	MASONITE INTL CORP NEW	76
LXP	Lexington Realty Trust	402	MTZ	MasTec Inc.	81
LGIH	LGI Homes Inc.	137	MA	MasterCard Inc. CI A	317
LHCG	LHC Group	227	MTDR	Matador Resources Co.	26
LBTYK	Liberty Global Plc Cl. C	376	MTCH	Match Group Inc	386
LILAK	Liberty Latin America Ltd. Class C	370	MAT	Mattel Inc.	142
FWONK	Liberty Media Corp - Formula One	380	MXIM	Maxim Integrated Products Inc.	364
LSXMA	Liberty Media Corp. Series A Liberty SiriusXM	377	MMS	Maximus Inc.	318
LSXMK	Liberty Media Corp. Series C Liberty SiriusXM	377	MXL	MaxLinear Inc.	364
LSI	Life Storage Inc	424	MCD	McDonald's Corp.	161
LNC	Lincoln National Corp.	296	MCK	McKesson Corp.	222
LIN	Linde plc	46	MDU	MDU Resources Group Inc.	399
LYV	Live Nation Entertainment Inc.	380	MDLA	Medallia Inc	333

## Company Index for: Custom Universe - P+ &amp; ++ with Mkt Cap &gt;2.5B

Ticker	Company Name	Pg	Ticker	Company Name	Pg
MPW	Medical Properties Trust Inc.	411	NOK	Nokia Corp. (ADR)	349
MED	Medifast Inc.	204	JWN	Nordstrom Inc.	173
MD	Mednax Inc.	227	NSC	Norfolk Southern Corp.	125
MMSI	Merit Medical Systems Inc.	219	NOC	Northrop Grumman Corp.	70
MTH	Meritage Homes Corp.	138	NLOK	NortonLifeLock Inc.	343
MET	MetLife Inc.	297	NOV	NOV Inc.	17
MTD	Mettler-Toledo International Inc.	261	NOVT	Novanta Inc	354
MCHP	Microchip Technology Inc.	362	NVS	Novartis AG ADS	257
MSFT	Microsoft Corp.	342	NVAX	Novavax Inc	247
MIDD	Middleby Corp.	102	NVO	NOVO NORDISK A/S	256
MTX	Minerals Technologies Inc.	51	NVCR	Novocure Ltd.	213
MRNA	Moderna Inc	245	NRG	NRG Energy Inc.	402
MHK	Mohawk Industries Inc.	136	NUS	Nu Skin Enterprises Inc. CI A	205
MOH	Molina Healthcare Inc.	233	NUE	Nucor Corp.	62
TAP	Molson Coors Brewing Co. CI B	192	NUVA	NuVasive Inc.	213
MDB	MongoDB, Inc. Class A	322	OXY	Occidental Petroleum Corp.	18
MPWR	Monolithic Power Systems Inc.	363	OGE	OGE Energy Corp.	394
MCO	Moody's Corp.	288	OI	O-I Glass Inc	56
MSI	Motorola Solutions Inc.	348	OLN	Olin Corp.	40
MSM	MSC Industrial Direct Co. CI A	108	OLLI	Ollie's Bargain Outlet Holdings Inc	174
MUR	Murphy Oil Corp.	26	OMCL	Omniceil Inc.	235
NTRA	Natera, Inc.	246	ON	ON Semiconductor Corp.	365
FIZZ	National Beverage Corp.	193	OKE	ONEOK Inc.	35
NGG	National Grid plc Sponsored ADR	399	OTEX	Open Text Corp.	333
NHI	National Health Investors Inc.	412	OSK	Oshkosh Corp.	93
NATI	National Instruments Corp.	353	OUT	OUTFRONT MEDIA INC	424
NNN	National Retail Properties Inc.	419	OVV	Ovintiv Inc	27
NAV	Navistar International Corp.	92	OMI	Owens & Minor Inc.	223
NKTR	Nektar Therapeutics	256	PCAR	Paccar Inc.	93
NEOG	Neogen Corp.	220	PACB	Pacific Biosciences of California Inc.	262
NSCO	Nesco Holdings Inc	108	PKG	Packaging Corp. of America	58
NVRO	NEVRO CORP	214	PD	Pagerduty Inc	335
NJR	New Jersey Resources Corp.	395	PZZA	Papa John's International Inc.	162
EDU	New Oriental Education & Tech. Grp. Inc. ADS	165	PK	Park Hotels & Resorts, Inc.	407
NRZ	New Residential Investment Corp.	291	PH	Parker-Hannifin Corp	102
NYT	New York Times Co. CI A	379	PSN	Parsons Corp	70
NWL	Newell Rubbermaid Inc.	139	PAYC	PAYCOM SOFTWARE INC	334
NWSA	News Corp Class A	378	PCTY	PAYLOCITY HLDG CORP	334
NWS	NEWS CORP NEW	378	PYPL	Paypal Holdings Inc.	318
NEE	NextEra Energy Inc	393	PDCE	PDC Energy Inc	27
NLSN	Nielsen Holdings PLC	119	PBA	Pembina Pipeline Corp.	36
NI	NiSource Inc.	400	PENN	Penn National Gaming Inc.	154

## Company Index for: Custom Universe - P+ &amp; ++ with Mkt Cap &gt;2.5B

Ticker	Company Name	Pg	Ticker	Company Name	Pg
PEN	Penumbra Inc	215	REGN	Regeneron Pharmaceuticals Inc.	248
PFGC	Performance Food Group Company	185	RS	Reliance Steel & Aluminum Co.	63
PKI	PerkinElmer Inc.	262	RNR	RenaissanceRe Holdings Ltd.	307
PTR	PetroChina Co. Ltd. ADS	19	REGI	Renewable Energy Group Inc.	31
PFE	Pfizer Inc.	257	RGEN	Repligen Corp.	249
PCG	PG&E Corp.	394	REPY	REPSOL S.A. ADR	19
PM	Philip Morris International Inc.	200	RSG	Republic Services Inc.	112
DOC	Physicians Realty Trust	411	REZI	Resideo Technologies, Inc.	78
PPC	Pilgrim's Pride Corp.	199	RH	RH	184
PINS	Pinterest Inc- Class A	387	RBA	Ritchie Bros. Auctioneers Inc.	115
PXD	Pioneer Natural Resources Co.	28	RCKT	Rocket Pharmaceuticals, Inc.	248
PAA	Plains All American Pipeline L.P.	36	ROK	Rockwell Automation Inc.	87
PLNT	Planet Fitness, Inc. Class A	159	RCI	Rogers Communications - CL B	372
PINC	Premier Inc.	228	ROKU	Roku, Inc. Class A	381
PRI	Primerica Inc.	298	ROST	Ross Stores Inc.	177
PRMW	Primo Water Corp	194	RCL	Royal Caribbean Cruises Ltd.	157
PFG	Principal Financial Group Inc.	298	PHG	Royal Philips NV ADR	215
PGNY	Progyny Inc	233	SPGI	S&P Global Inc	289
PLD	Prologis Inc.	405	SAFE	Safehold Inc.	426
PFPT	Proofpoint Inc	343	SAGE	SAGE THERAPEUTICS INC	249
PB	Prosperity Bancshares Inc	272	CRM	salesforce.com inc.	328
PRU	Prudential Financial Inc.	299	SBH	Sally Beauty Holdings Inc.	181
PEG	Public Service Enterprise Group Inc.	400	SANM	Sanmina Corp.	358
PSA	Public Storage	425	SNY	Sanofi SA ADR	258
PVH	PVH Corp.	147	SRPT	Sarepta Therapeutics Inc	250
QRVO	QORVO INC	366	SBAC	SBA Communications Corp. Class A	426
QTS	QTS Realty Trust	425	SDGR	Schrodinger Inc	235
KWR	Quaker Chemical Corp.	50	SAIC	Science Applications International Corp.	312
QCOM	Qualcomm Inc.	366	SGMS	Scientific Games Corp.	154
QLYS	Qualys Inc.	344	SMG	Scotts Miracle-Gro Co.	45
PWR	Quanta Services Inc.	82	SEE	Sealed Air Corp.	59
QDEL	Quidel Corp.	220	SEM	Select Medical Holdings Corporation	230
QRTEA	Qurate Retail, Inc. Class A	171	SIGI	Selective Insurance Group Inc.	306
RCM	R1 RCM Inc	228	ST	Sensata Technologies Holding	88
RL	Ralph Lauren Corporation	148	SCI	Service Corp. International	167
RRC	Range Resources Corp.	28	SERV	Servicemaster Global Hldgs	168
RPD	Rapid7 Inc.	344	SHW	Sherwin-Williams Co.	52
RJF	Raymond James Financial Inc.	285	SWAV	Shockwave Medical Inc	216
RTX	Raytheon Technologies Corporation	71	SSTK	Shutterstock, Inc.	172
RETA	Reata Pharmaceuticals, Inc. Class A	258	SLGN	Silgan Holdings Inc.	56
RBC	Regal-Beloit Corp.	87	SITE	Siteone Landscape Supply Inc	109
REG	Regency Centers Corp.	419	SIX	Six Flags Entertainment Corp.	159

## Company Index for: Custom Universe - P+ &amp; ++ with Mkt Cap &gt;2.5B

Ticker	Company Name	Pg	Ticker	Company Name	Pg
SKX	Skechers USA Inc. CI A	151	TNDM	Tandem Diabetes Care, Inc.	217
SWKS	Skyworks Solutions Inc.	368	TPR	Tapestry Inc	148
WORK	Slack Technologies Inc- CI A	339	TRGP	Targa Resources Corp.	37
SMAR	Smartsheet, Inc. Class A	336	TGT	Target Corp.	175
SNAP	SNAP Inc.	387	TMHC	Taylor Morrison Home Corp. CI A	138
SNCAF	SNC-Lavalin Group Inc.	82	TDOC	Teladoc Health, Inc.	236
SONO	Sonos, Inc.	135	TDY	Teledyne Technologies Inc.	73
SSB	SOUTH ST CORP	272	TFX	Teleflex Inc.	217
SWX	Southwest Gas Corp.	396	TDS	Telephone & Data Systems Inc.	372
SWN	Southwestern Energy Co.	29	TU	Telus Corp.	371
SPB	Spectrum Brands Holdings, Inc.	202	TCEHY	Tencent Holdings Ltd. Unsponsored ADR	388
SR	Spire Inc.	396	TEX	Terex Corp.	94
SPR	Spirit AeroSystems Holdings Inc. CI A	72	TRNO	Terreno Realty Corp.	406
SRC	Spirit Realty Capital, Inc.	420	TXRH	Texas Roadhouse Inc	163
SPLK	Splunk Inc	336	TXT	Textron Inc.	73
SPOT	Spotify Technology Sa	382	TGTX	TG Therapeutics Inc	250
SPT	Sprout Social Inc - Class A	337	THG	The Hanover Insurance Group Inc.	306
SFM	Sprouts Farmers Markets, Inc.	188	WEN	The Wendy's Co.	163
SPXC	SPX Corp.	103	TRI	Thomson Reuters Corporation	119
FLOW	Spx Flow Inc	98	TKR	Timken Co.	104
SQ	Square, Inc. Class A	319	TJX	TJX Cos.	178
STAA	Staar Surgical Co.	403	TD	Toronto-Dominion Bank	267
SWK	Stanley Black & Decker Inc.	103	TOT	Total SA ADR	20
SBUX	Starbucks Corp.	162	TRMLF	Tourmaline Oil Corp.	29
STLD	Steel Dynamics Inc.	63	TSCO	Tractor Supply Co.	181
SRCL	Stericycle Inc.	112	TRP	TransCanada Corp.	38
STM	STMicroelectronics N.V.	367	TDG	TransDigm Group Inc.	72
STNE	Stoneco Ltd-A	319	TRU	Transunion	120
SYK	Stryker Corp.	216	TRMB	Trimble Navigation Ltd.	354
SLF	Sun Life Financial Inc	299	TRN	Trinity Industries Inc.	94
SU	Suncor Energy Inc.	20	TSE	TRINSEO S A	41
SPWR	SunPower Corp.	367	TRIP	TripAdvisor Inc.	388
RUN	Sunrun Inc.	88	TRTN	Triton International Ltd. Class A	109
SHO	Sunstone Hotel Investors Inc.	408	TROX	Tronox Holdings Plc- A	41
SGRY	Surgery Partners, Inc.	230	TFC	Truist Financial Corporation	273
SUSP	Susser Petroleum Partners LP	37	TTEC	TTEC Holdings Inc.	320
SYNA	Synaptics Inc.	368	TWLO	Twilio, Inc. Class A	322
SNX	SYNNEX Corp.	360	UBER	Uber Technologies Inc	128
SY	Sysco Corp.	186	UDR	UDR Inc.	416
TROW	T. Rowe Price Group Inc.	283	UGI	UGI Corp.	397
TTWO	Take-Two Interactive Software Inc.	383	ULTA	Ulta Salon Cosmetics & Fragrance Inc.	182
TMUS	T-Mobile US Inc.	373	UMPQ	Umpqua Holdings Corp.	273

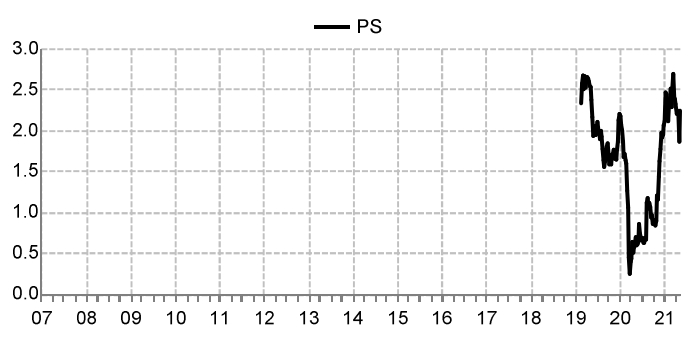
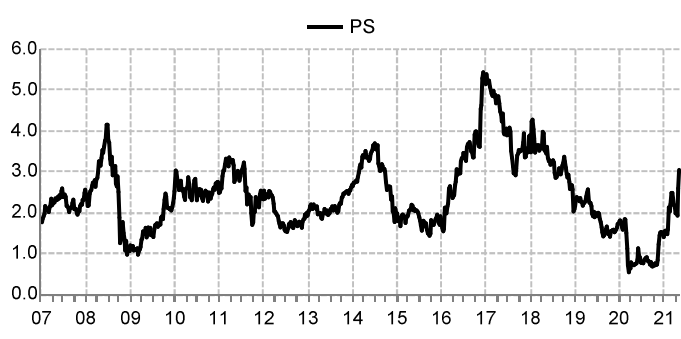
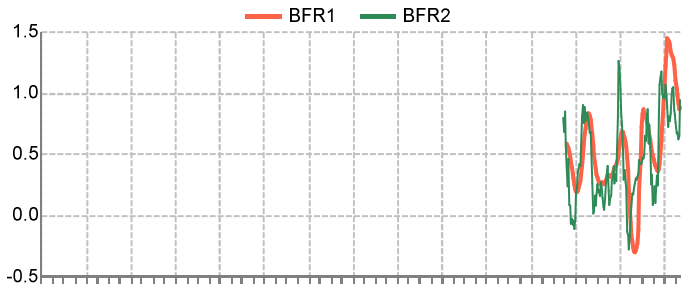
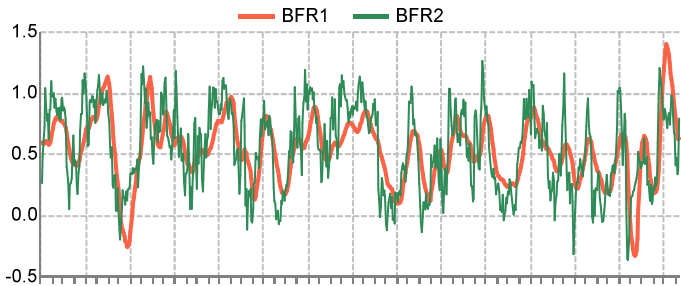
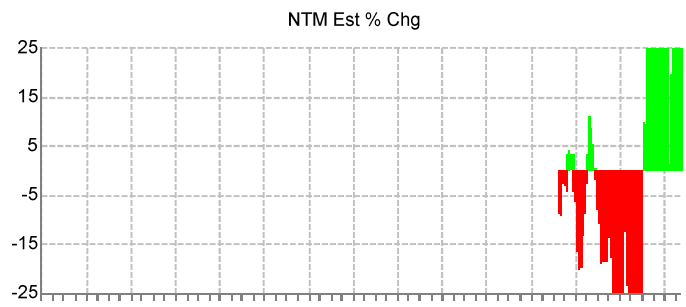
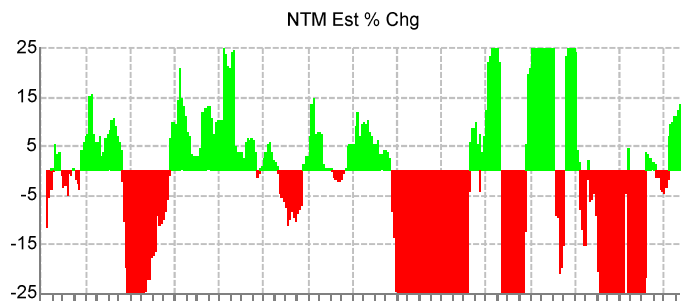
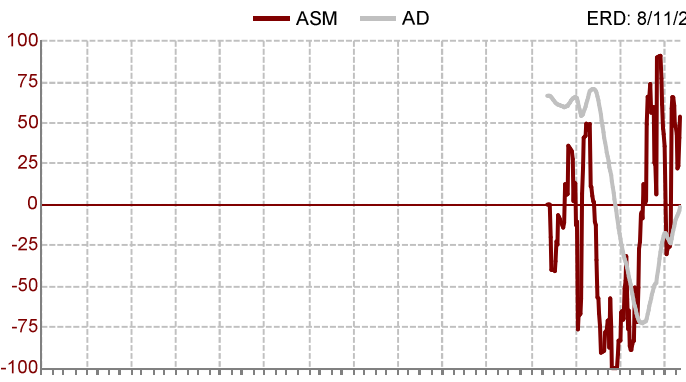
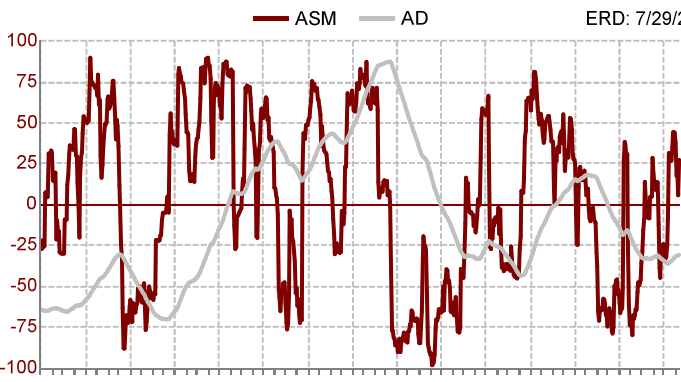
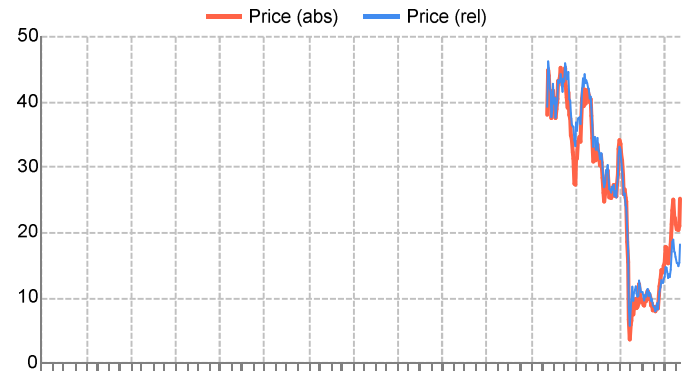
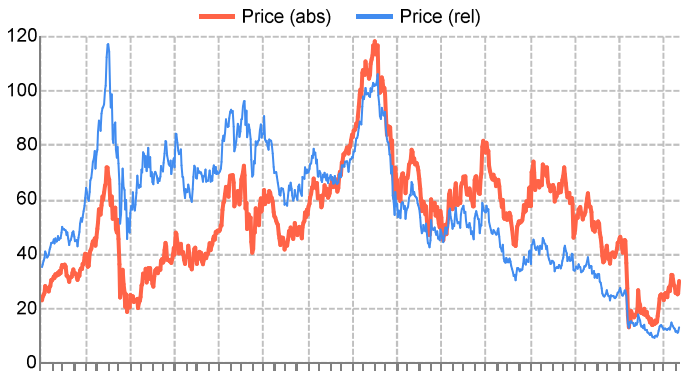
## Company Index for: Custom Universe - P+ &amp; ++ with Mkt Cap &gt;2.5B

Ticker	Company Name	Pg	Ticker	Company Name	Pg
UAA	Under Armour Inc. CI A	149	WSBC	WesBanco Inc.	274
UA	Under Armour, Inc. Class C	149	WCC	Wesco International Inc.	110
UNF	UniFirst Corp.	116	WAL	Western Alliance Bancorp.	274
UNP	Union Pacific Corp.	126	WU	Western Union Co.	320
UAL	United Continental Holdings Inc.	125	WLK	Westlake Chemical Corp.	42
URI	United Rentals Inc.	110	WRK	WESTROCK CO	59
UNH	UnitedHealth Group Inc.	234	WMB	Williams Companies Inc	38
UNIT	Uniti Group Inc	427	WLTW	Willis Towers Watson PLC	293
OLED	Universal Display Corp.	365	WSC	Willscot Mobile Mini Holding	83
UHS	Universal Health Services Inc. CI B	231	WING	Wingstop Inc	164
USFD	US Foods Holding Corp.	186	WIX	WIX.COM LTD	323
VLO	Valero Energy Corp.	31	WWW	Wolverine World Wide Inc.	152
VVV	Valvoline Inc.	42	WWD	Woodward Inc.	105
VRNS	VARONIS SYS INC	345	WDAY	Workday, Inc. Class A	338
VEEV	Veeva Systems Inc.	236	WK	WORKIVA INC	338
VTR	Ventas Inc.	412	WW	WW International, Inc.	168
VCYT	Veracyte Inc.	251	XRX	Xerox Holdings Corporation	351
VZ	Verizon Communications Inc.	371	XLNX	Xilinx Inc.	369
VRTX	Vertex Pharmaceuticals Inc.	251	XPO	XPO Logistics Inc	122
VFC	VF Corp.	150	XYL	Xylem Inc.	106
VSAT	ViaSat Inc.	350	YNDX	YANDEX NV	389
VTRS	Viatis, Inc.	259	YELP	Yelp Inc.	389
VIAV	Viavi Solutions Inc	349	YETI	YETI Holdings, Inc.	142
SPCE	Virgin Galactic Holdings Inc	71	YUMC	Yum China Holdings, Inc.	165
VIRT	Virtu Financial, Inc. Class A	286	YUM	Yum! Brands Inc.	164
VSH	Vishay Intertechnology Inc.	356	ZBRA	Zebra Technologies Corp. CI A	355
VC	Visteon Corp.	133	ZEN	ZENDESK INC	339
VMW	VMware Inc.	345	ZBH	Zimmer Bionet Holdings Inc.	218
VOD	Vodafone Group Plc ADR	373	ZNGA	Zynga Inc	384
VNO	Vornado Realty Trust	410			
VMC	Vulcan Materials Co.	54			
GWW	W.W. Grainger Inc.	107			
WBA	Walgreens Boots Alliance Inc.	185			
WMT	Wal-Mart Stores Inc.	190			
WCN	Waste Connections, Inc.	113			
WM	Waste Management Inc.	113			
WAT	Waters Corp.	264			
WTS	Watts Water Technologies Inc. CI A	105			
W	WAYFAIR INC	172			
WBT	Welbilt Inc	104			
WELL	Welltower Inc.	413			
WERN	Werner Enterprises Inc.	128			



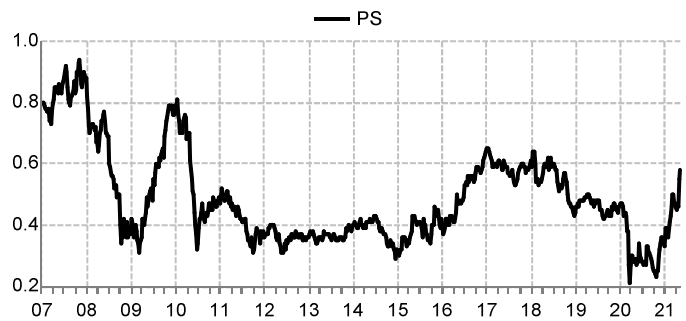
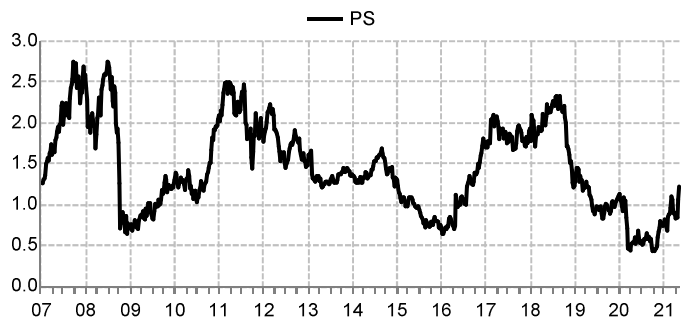
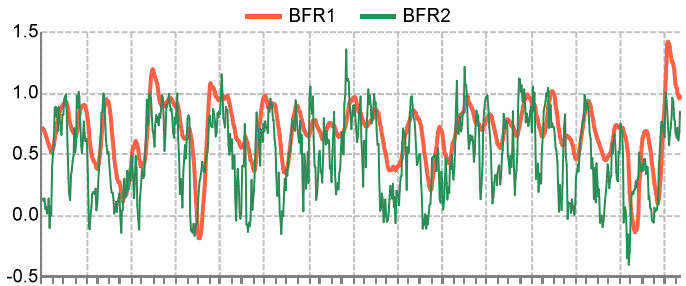
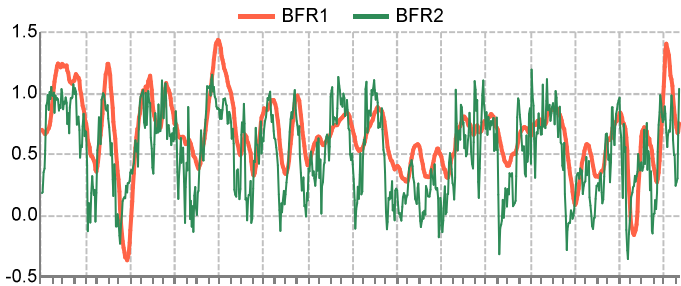
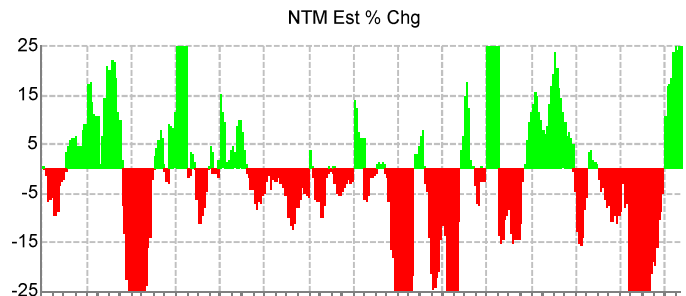
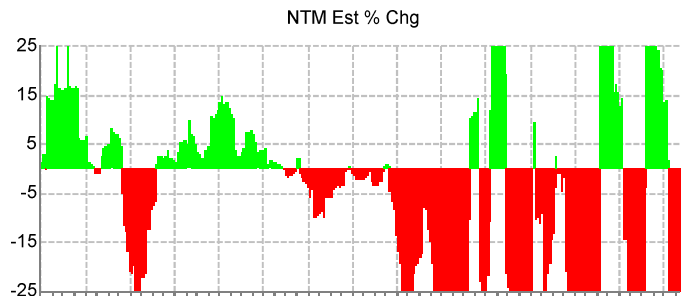
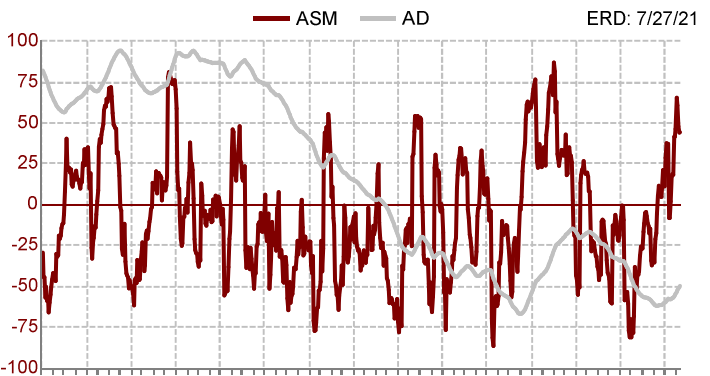
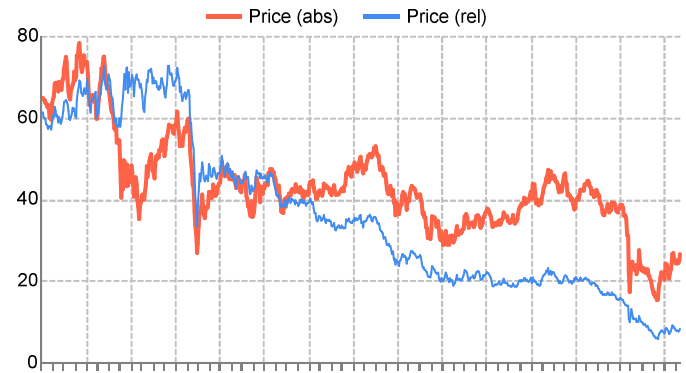
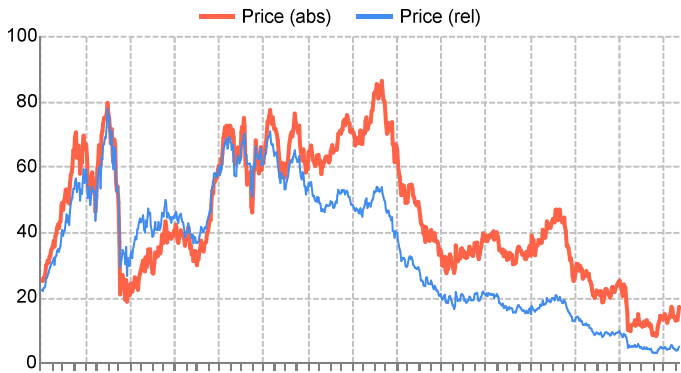
S&P 600 - Energy - Drilling	
Helmerich & Payne Inc. (HP)	
Price: 30.22 EPS FY1:-2.49 EPS FY2:-1.41 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Energy - Equipment & Services	
ChampionX Corporation (CHX)	
Price: 25.19 EPS FY1: .53 EPS FY2: .99 PE FY1: 47.4 PE FY2: 25.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



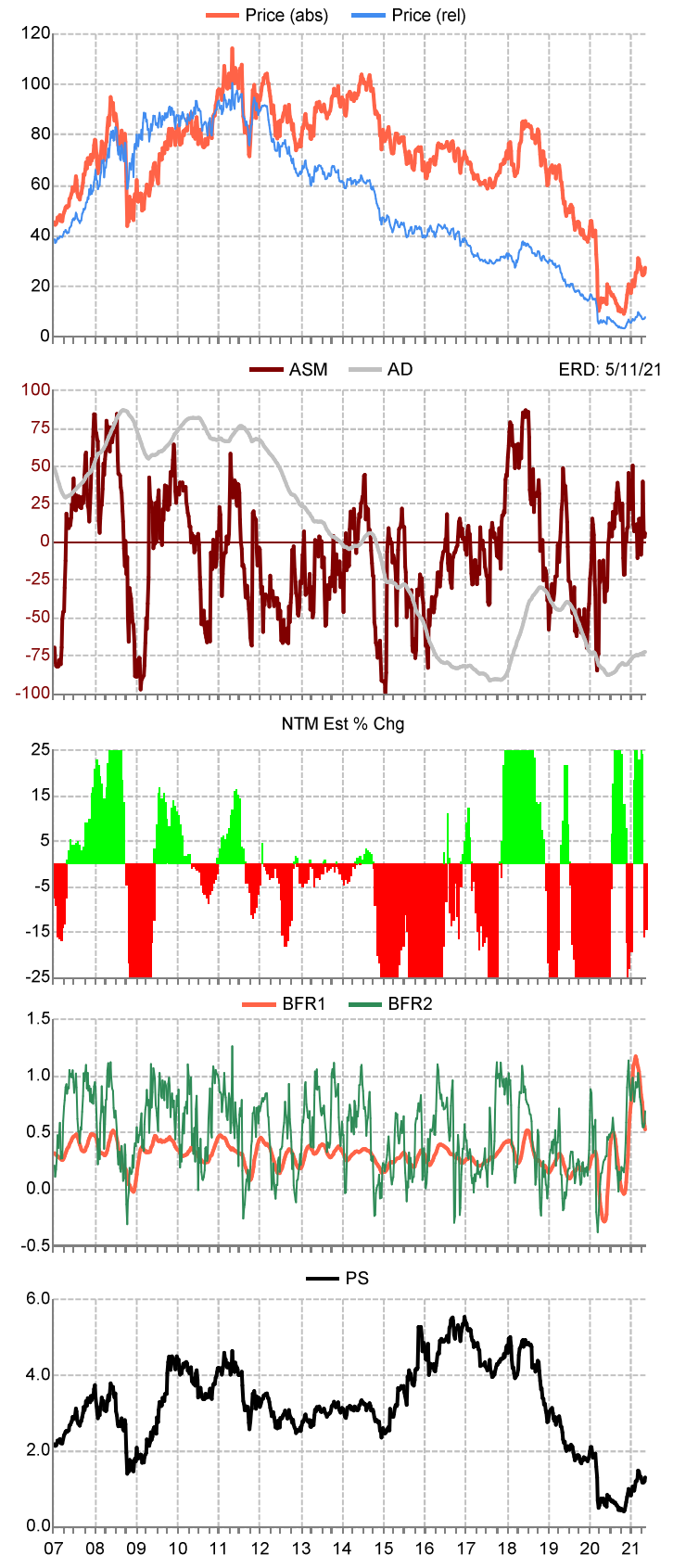
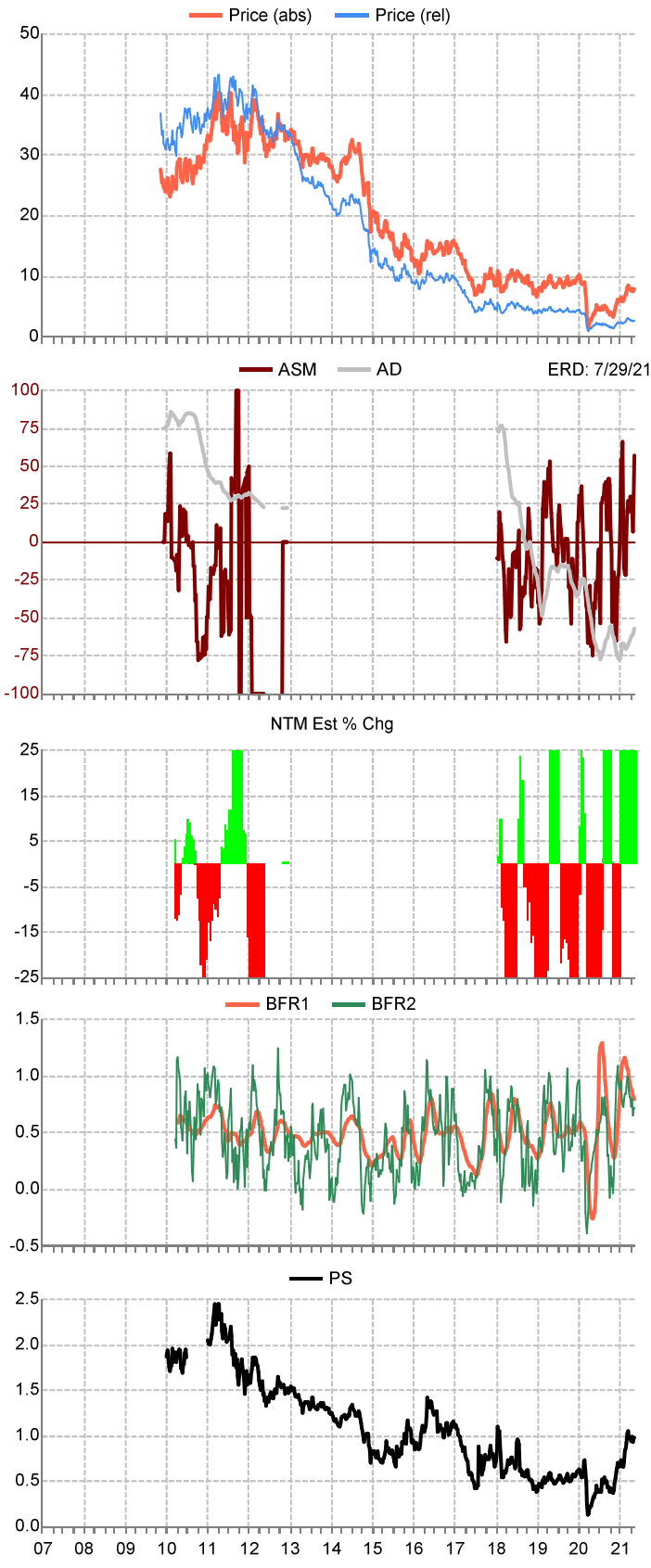
S&P 500 - Energy - Equipment & Services	
NOV Inc. (NOV)	
Price: 17.25 EPS FY1: -.46 EPS FY2: .16 PE FY1:nm PE FY2: 110.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Energy - Integrated Oil & Gas	
BP Plc ADR (BP)	
Price: 26.73 EPS FY1: 2.51 EPS FY2: 2.93 PE FY1: 10.6 PE FY2: 9.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



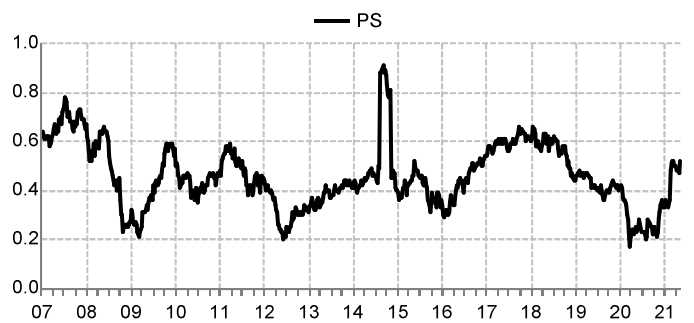
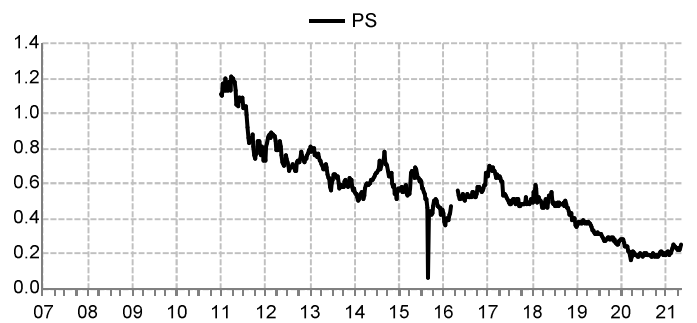
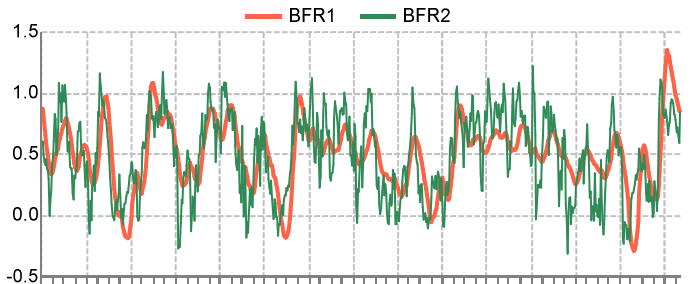
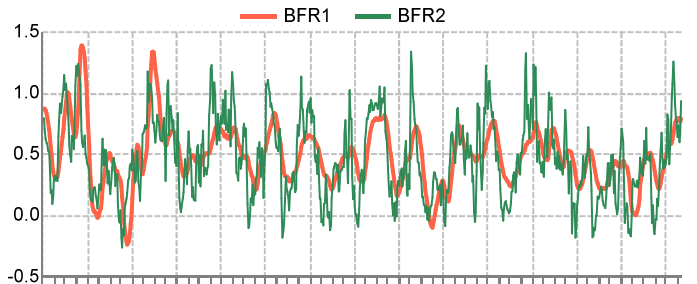
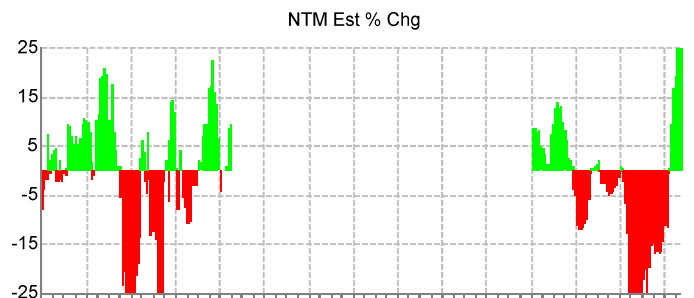
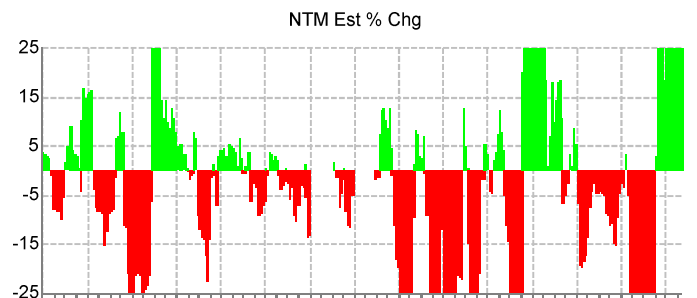
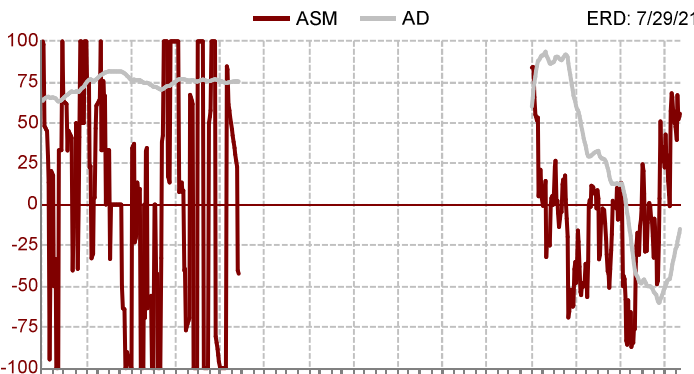
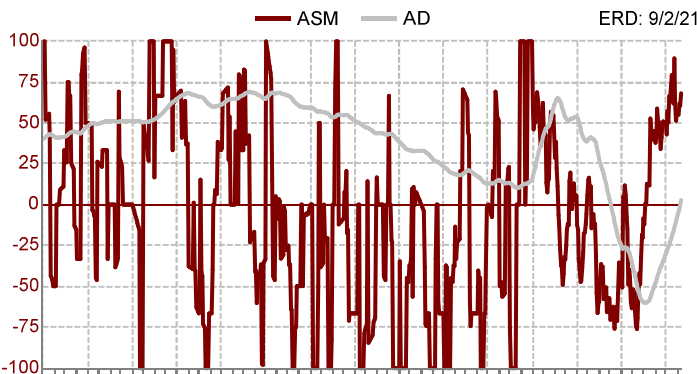
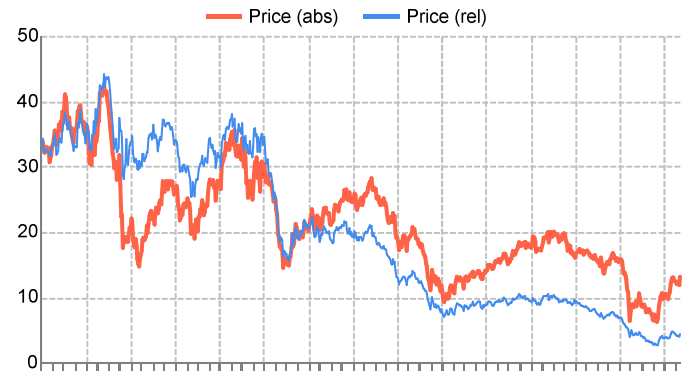
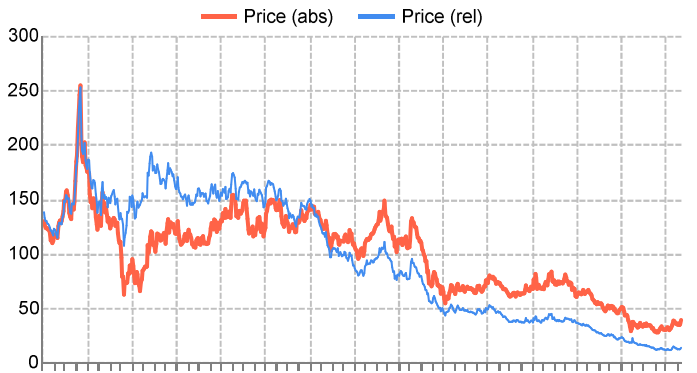
Energy - Integrated Oil & Gas	
Cenovus Energy Inc. (CVE)	
Price: 7.90 EPS FY1: .48 EPS FY2: .71 PE FY1: 16.5 PE FY2: 11.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Energy - Integrated Oil & Gas	
Occidental Petroleum Corp. (OXY)	
Price: 27.39 EPS FY1:-1.18 EPS FY2:-1.06 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



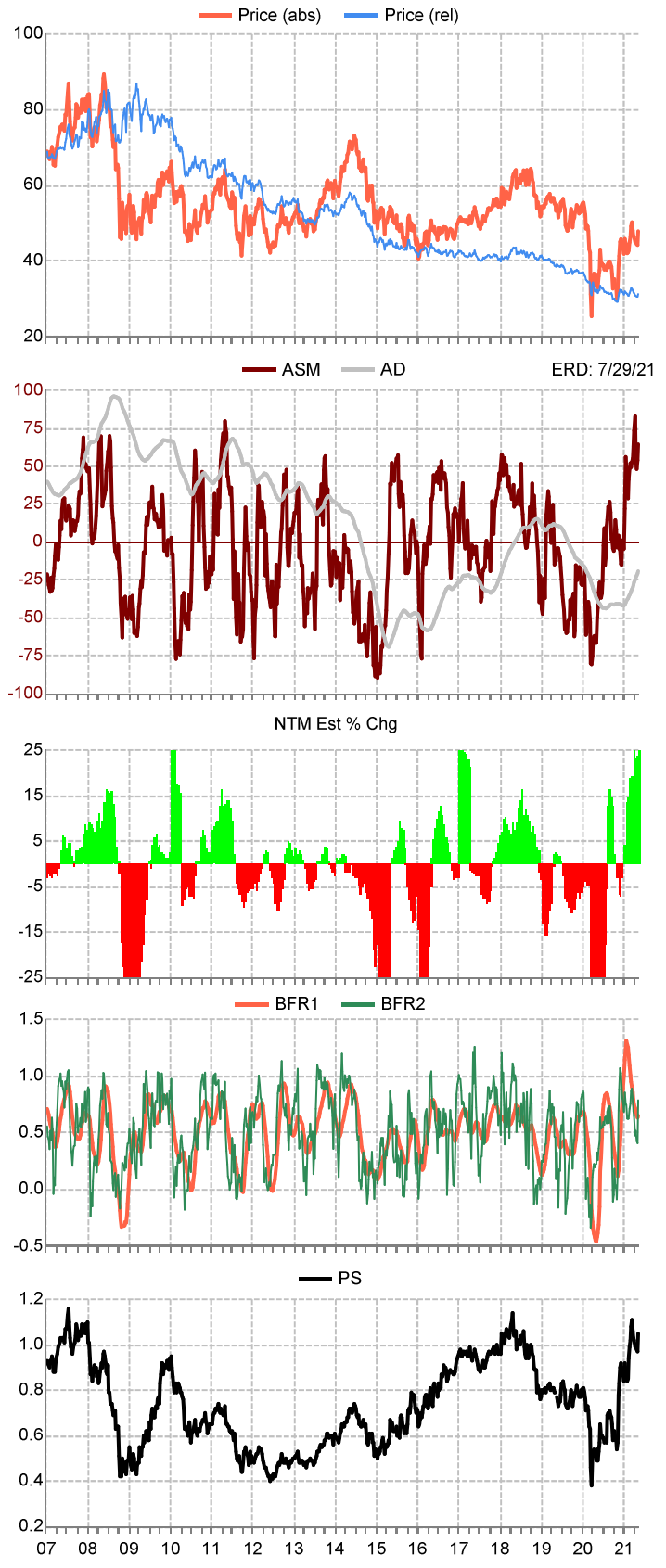
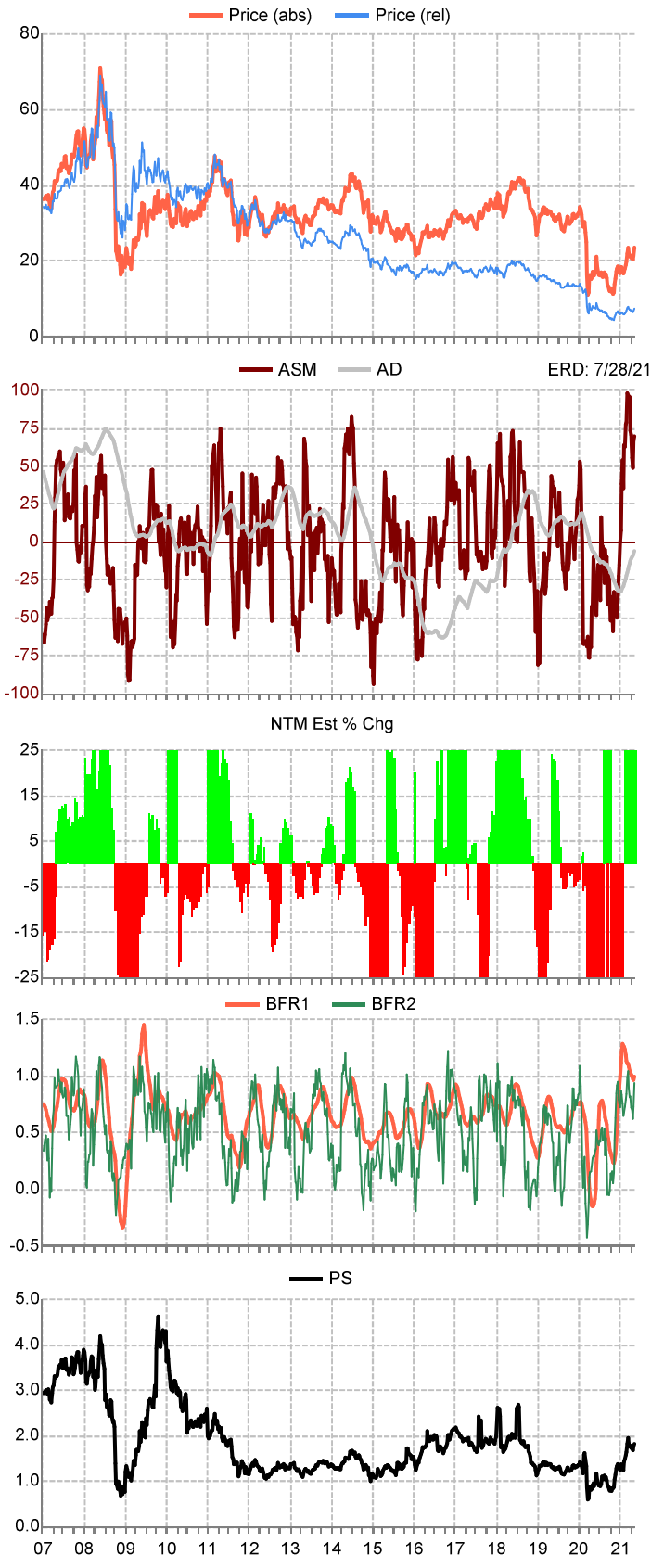
Energy - Integrated Oil & Gas	
PetroChina Co. Ltd. ADS (PTR)	
Price: 39.73 EPS FY1: 5.01 EPS FY2: 4.90 PE FY1: 7.9 PE FY2: 8.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Energy - Integrated Oil & Gas	
REPSOL S.A. ADR (REPY)	
Price: 13.24 EPS FY1: 1.30 EPS FY2: 1.55 PE FY1: 10.2 PE FY2: 8.5	
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<b>Quantitative Indicator:</b>	<b>++</b>



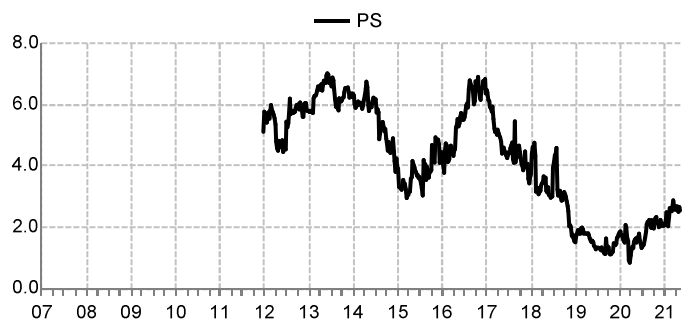
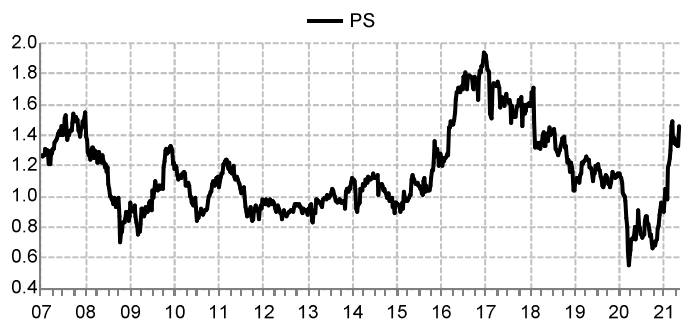
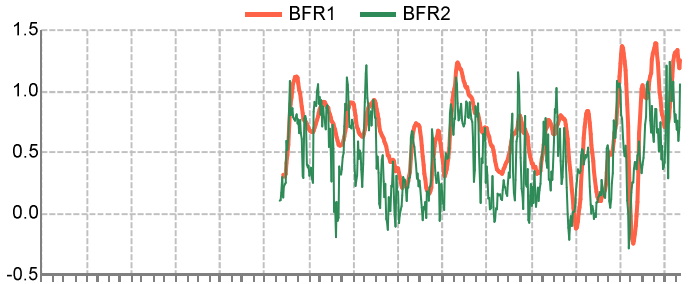
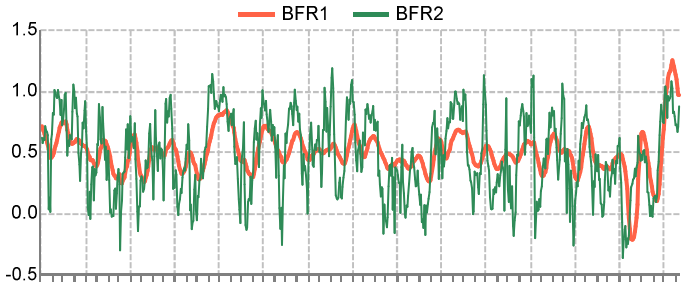
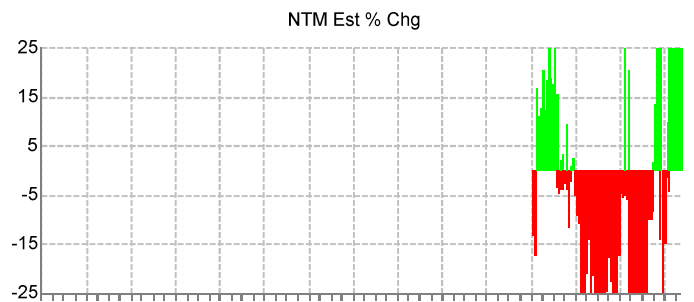
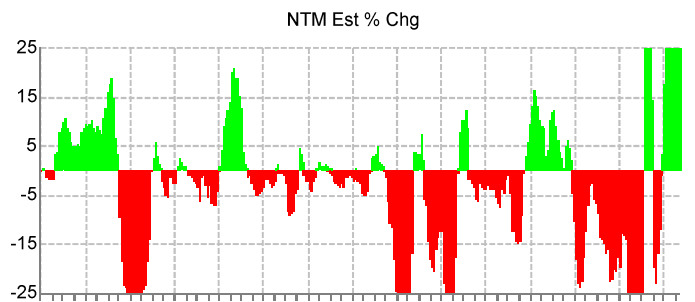
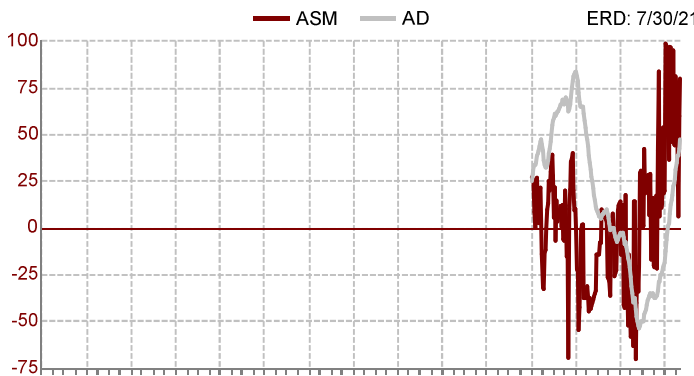
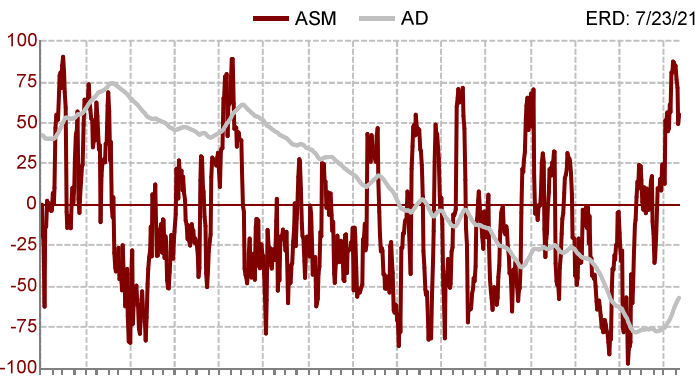
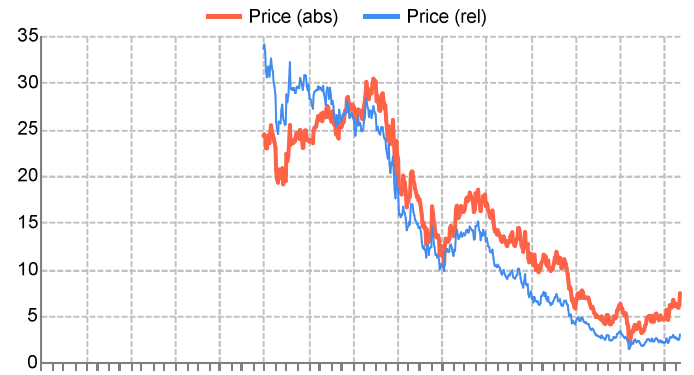
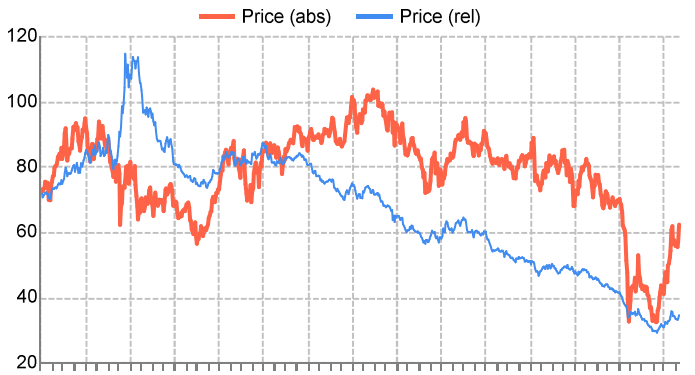
Energy - Integrated Oil & Gas	
Suncor Energy Inc. (SU)	
Price: 23.63 EPS FY1: 1.76 EPS FY2: 2.28 PE FY1: 13.4 PE FY2: 10.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Energy - Integrated Oil & Gas	
Total SA ADR (TOT)	
Price: 47.90 EPS FY1: 4.25 EPS FY2: 4.75 PE FY1: 11.3 PE FY2: 10.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



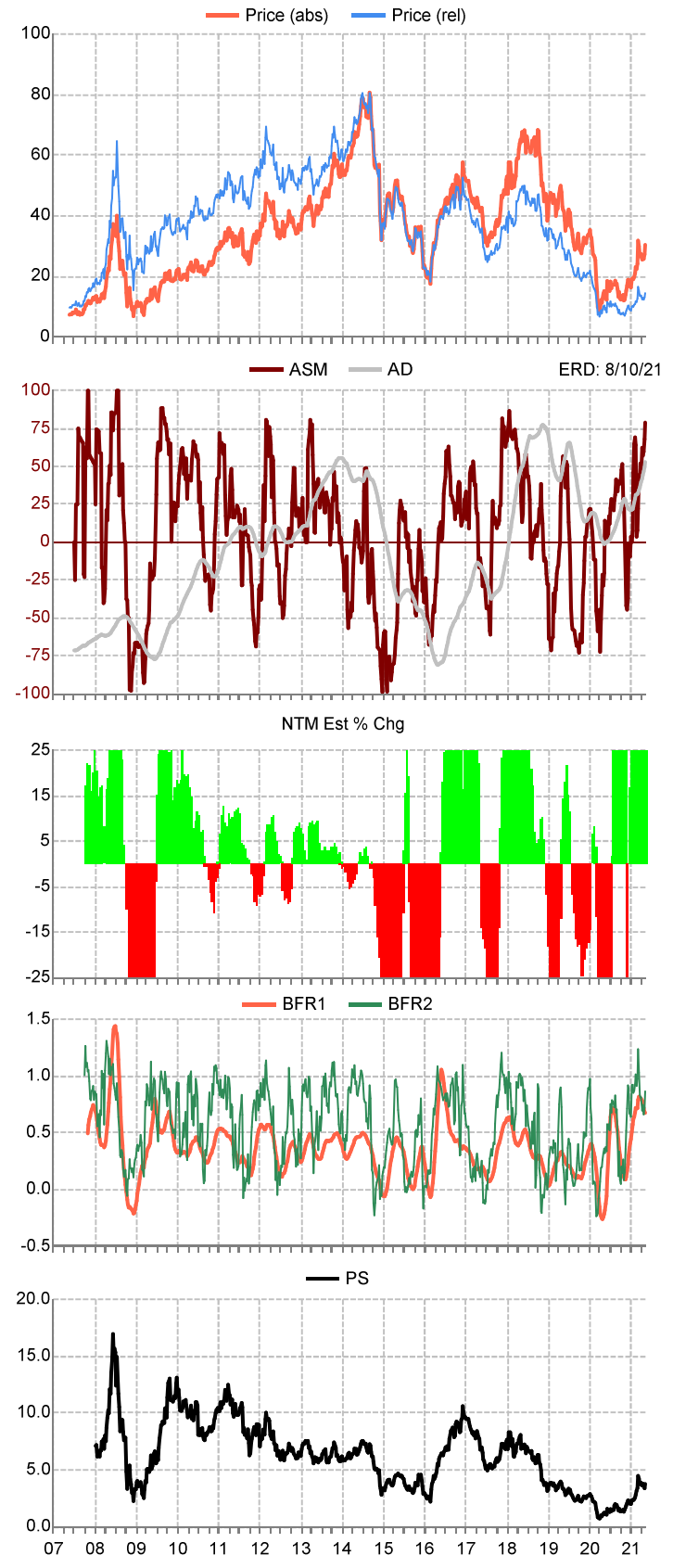
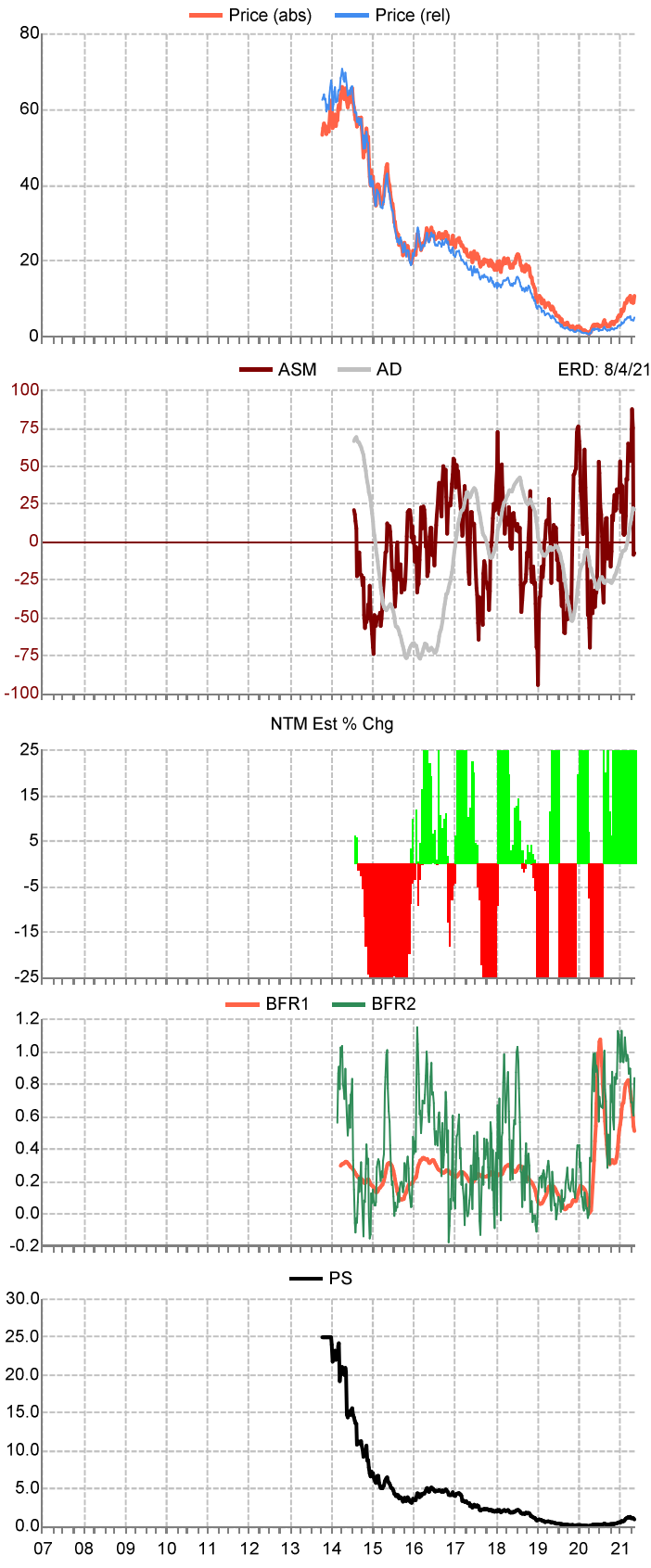
S&P 500 - Energy - Integrated Oil & Gas	
Exxon Mobil Corp. (XOM)	
Price: 62.43 EPS FY1: 3.39 EPS FY2: 4.22 PE FY1: 18.4 PE FY2: 14.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Energy - Exploration & Production	
Arc Resources Ltd. (AETUF)	
Price: 7.53 EPS FY1: .80 EPS FY2: .68 PE FY1: 9.4 PE FY2: 11.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



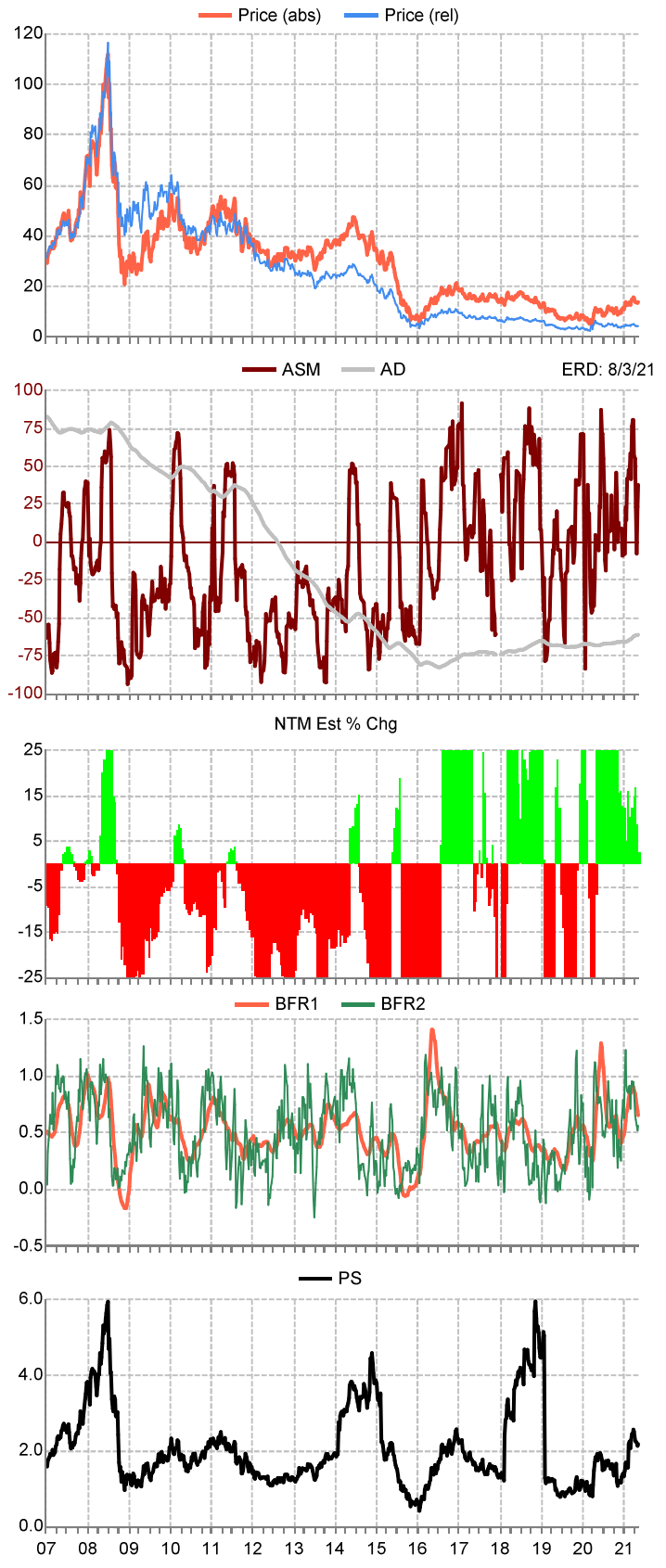
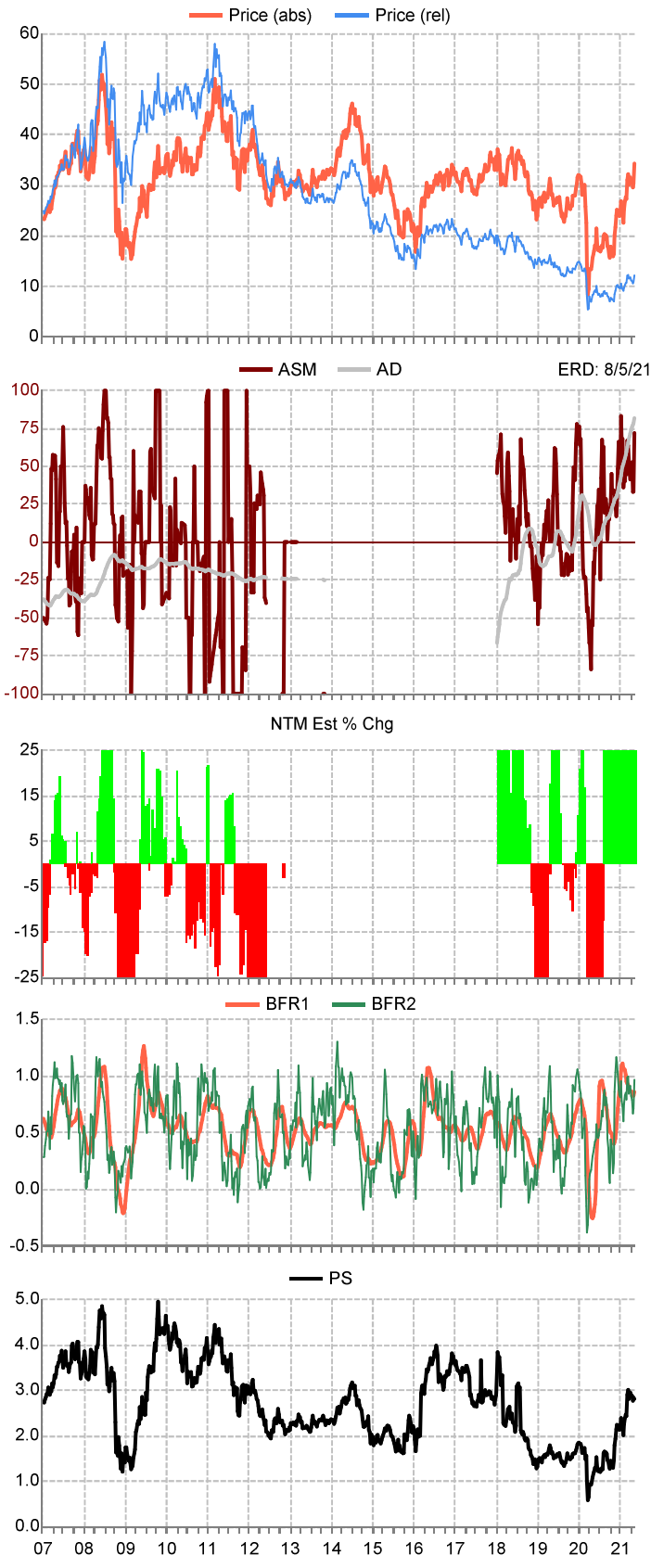
Energy - Exploration & Production	
Antero Resources Corp. (AR)	
Price: 10.81 EPS FY1: 1.27 EPS FY2: .44 PE FY1: 8.5 PE FY2: 24.6	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Energy - Exploration & Production	
Continental Resources Inc. Oklahoma (CLR)	
Price: 30.45 EPS FY1: 1.97 EPS FY2: 1.58 PE FY1: 15.5 PE FY2: 19.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



Energy - Exploration & Production	
Canadian Natural Resources Ltd. (CNQ)	
Price: 34.36 EPS FY1: 3.26 EPS FY2: 3.24 PE FY1: 10.5 PE FY2: 10.6	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

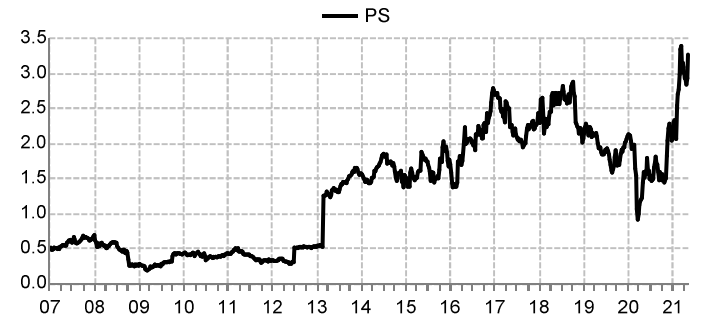
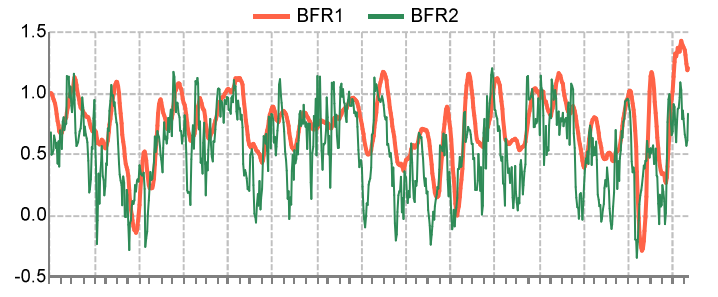
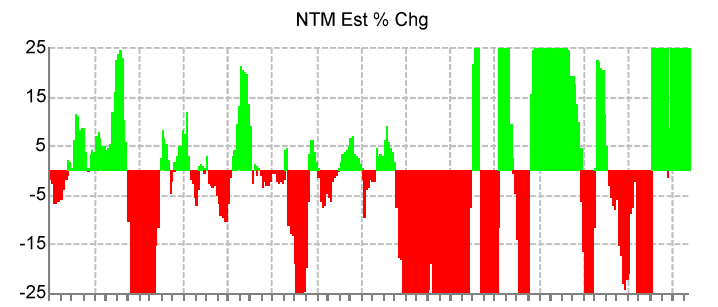
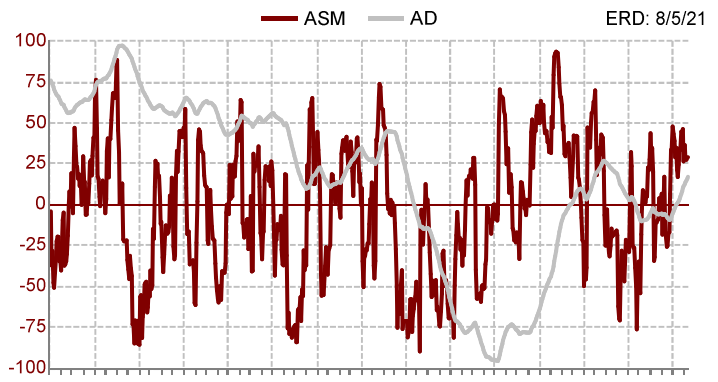
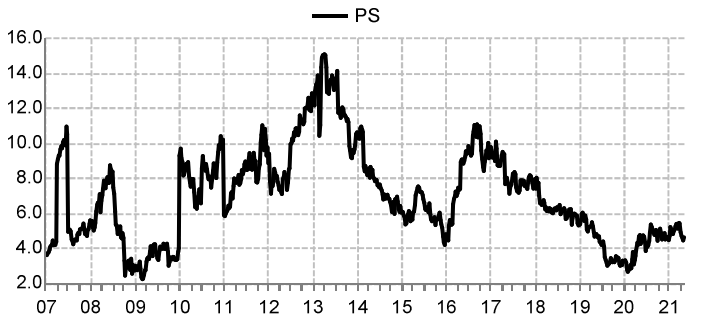
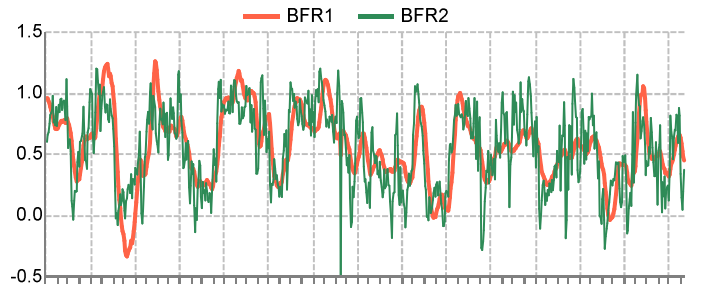
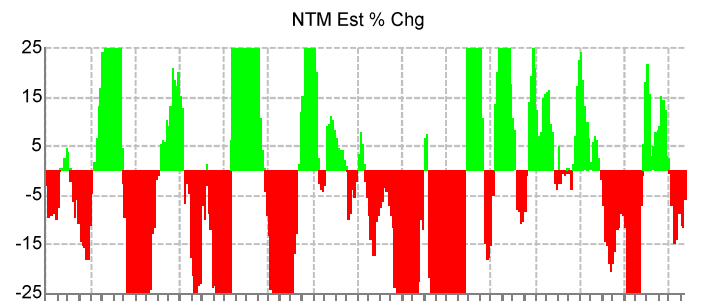
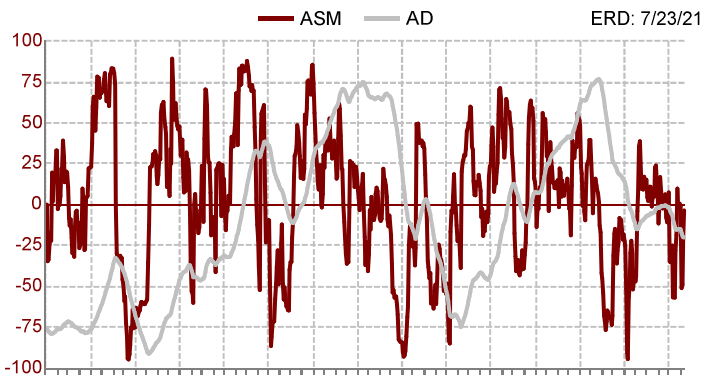
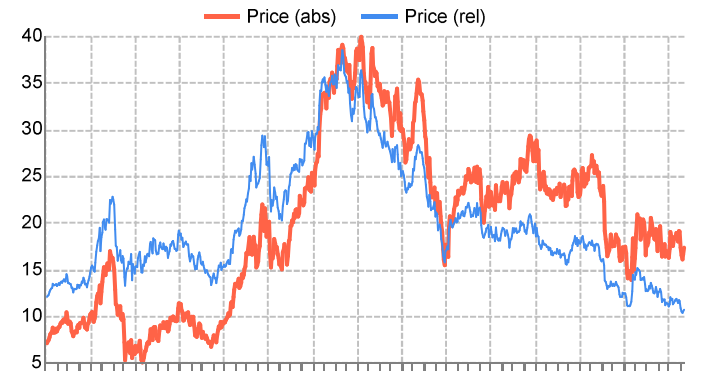
S&P 400 - Energy - Exploration & Production	
CNX Resources Corp. (CNX)	
Price: 13.75 EPS FY1: 1.10 EPS FY2: 1.06 PE FY1: 12.5 PE FY2: 13.0	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++





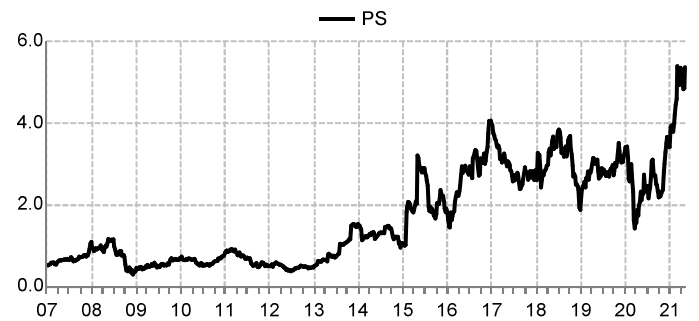
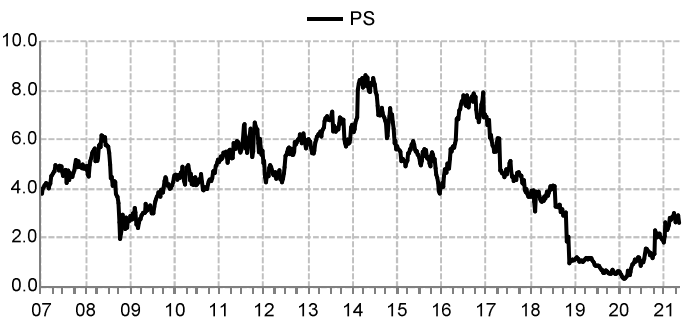
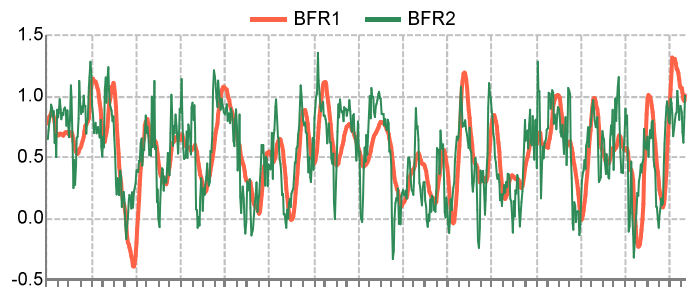
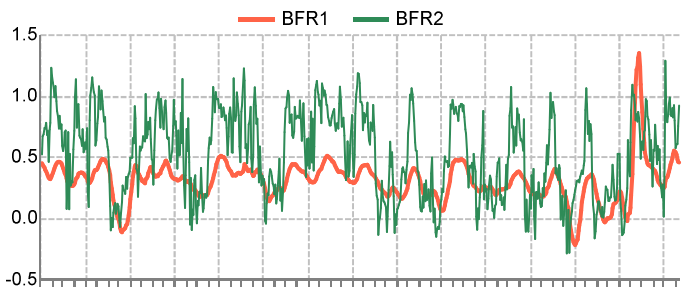
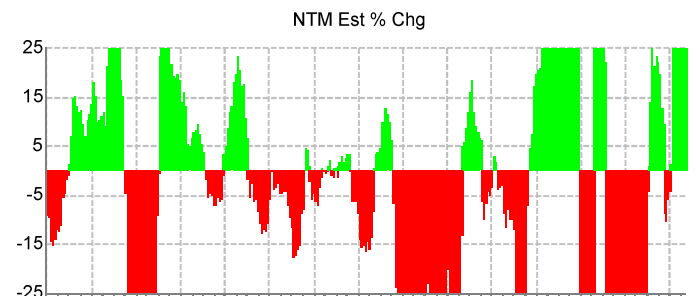
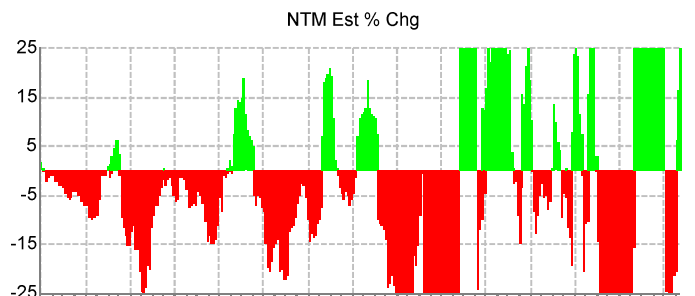
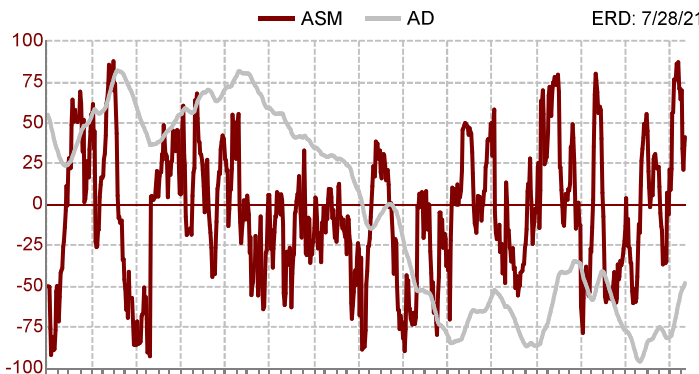
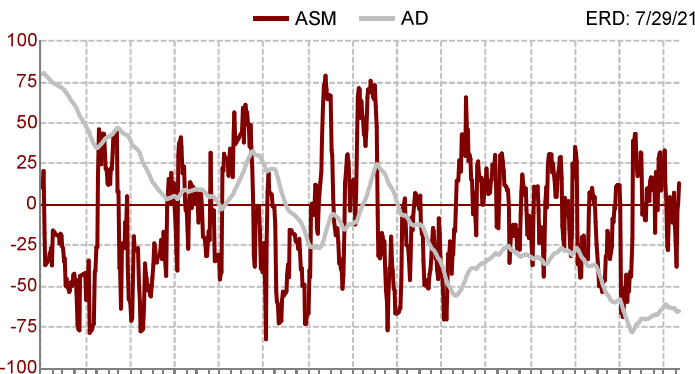
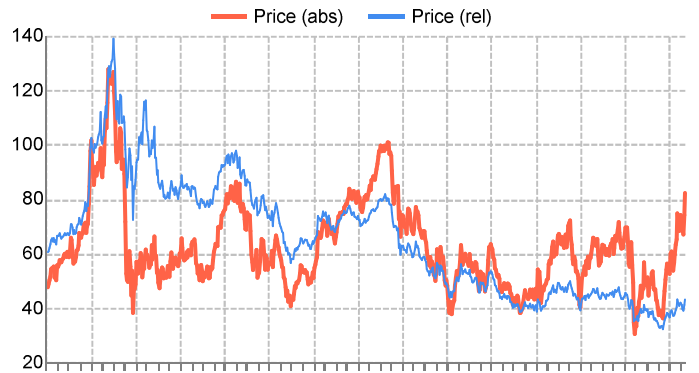
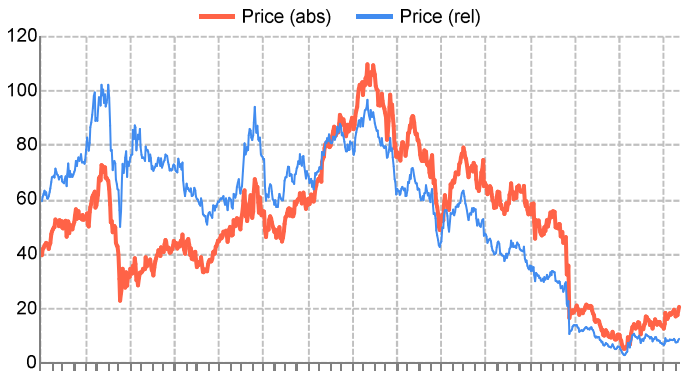
S&P 500 - Energy - Exploration & Production	
Cabot Oil & Gas Corp. (COG)	
Price: 17.39 EPS FY1: 1.48 EPS FY2: 1.44 PE FY1: 11.8 PE FY2: 12.1	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Energy - Exploration & Production	
ConocoPhillips (COP)	
Price: 57.10 EPS FY1: 3.06 EPS FY2: 3.33 PE FY1: 18.7 PE FY2: 17.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



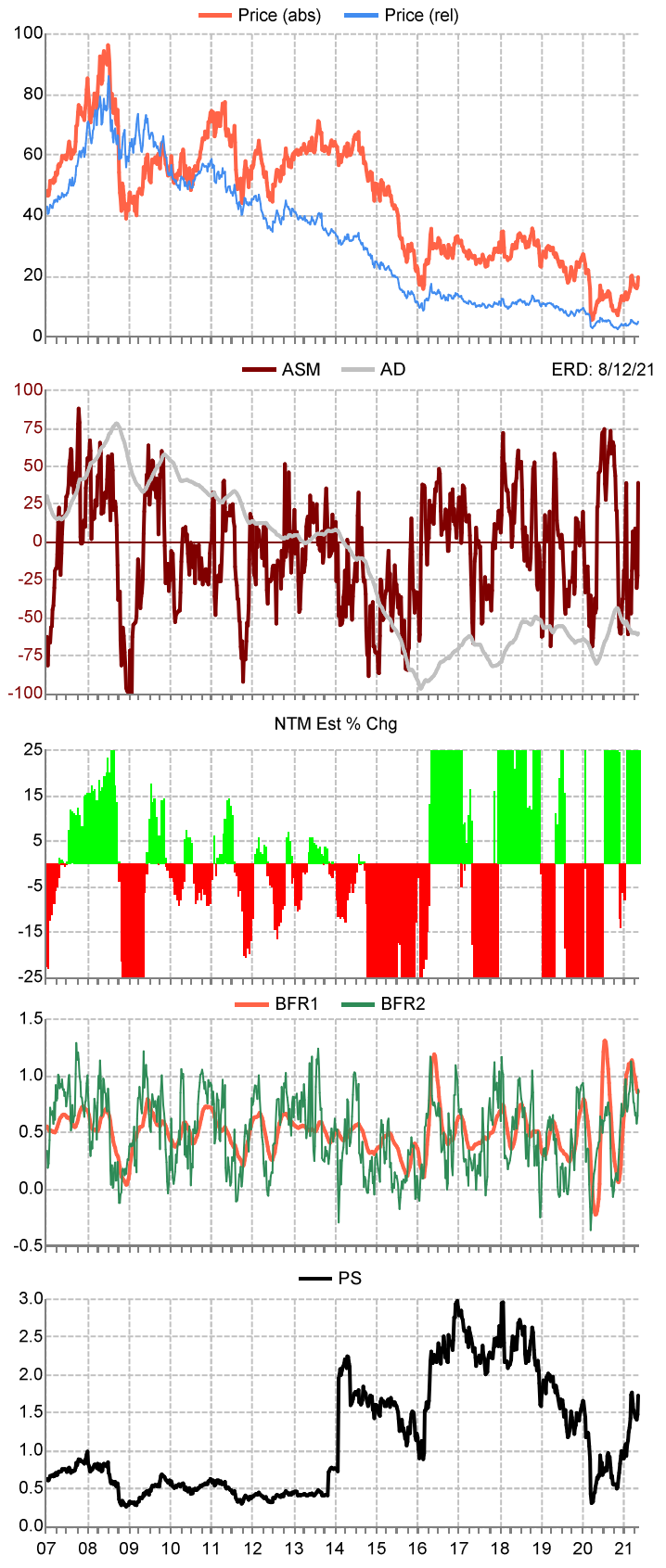
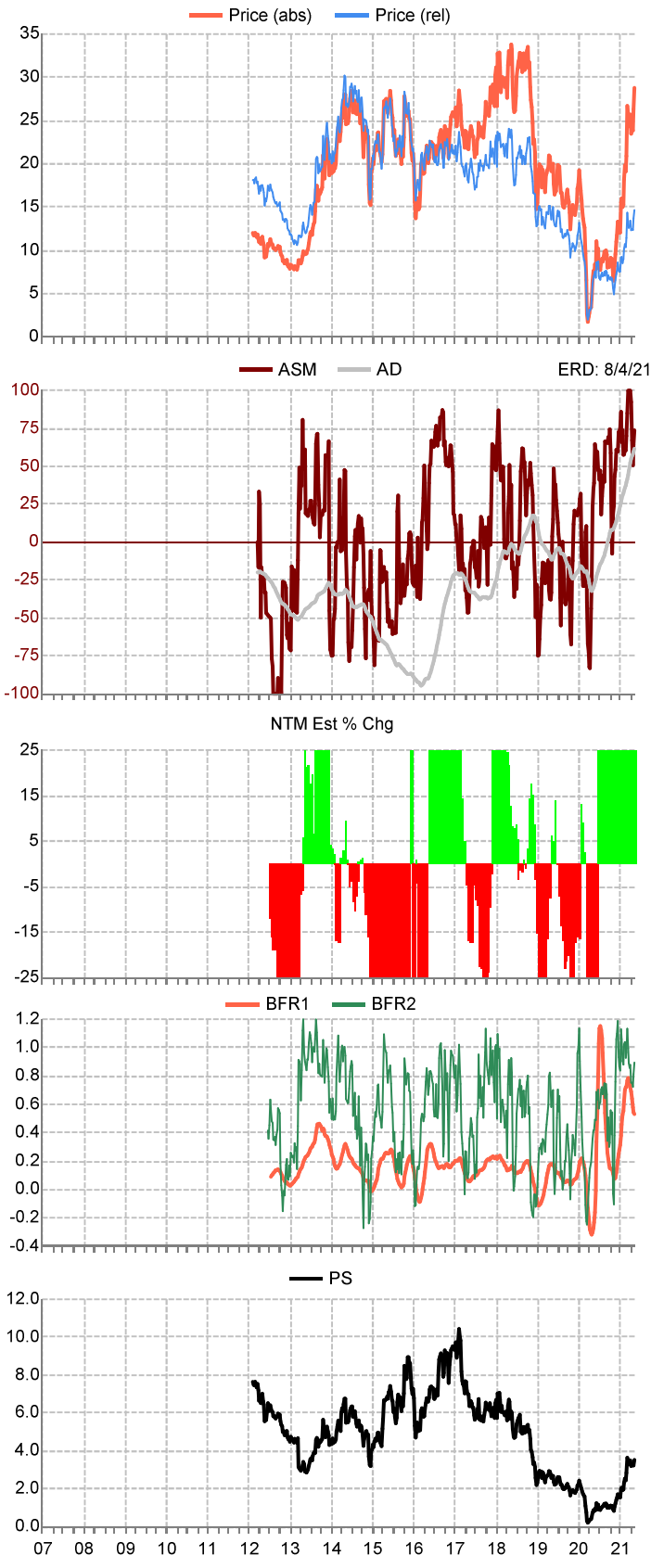
S&P 400 - Energy - Exploration & Production	
EQT Corp. (EQT)	
Price: 20.69 EPS FY1: .50 EPS FY2: .65 PE FY1: 41.7 PE FY2: 31.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Energy - Exploration & Production	
Hess Corp. (HES)	
Price: 82.53 EPS FY1: 1.24 EPS FY2: 2.48 PE FY1: 66.8 PE FY2: 33.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



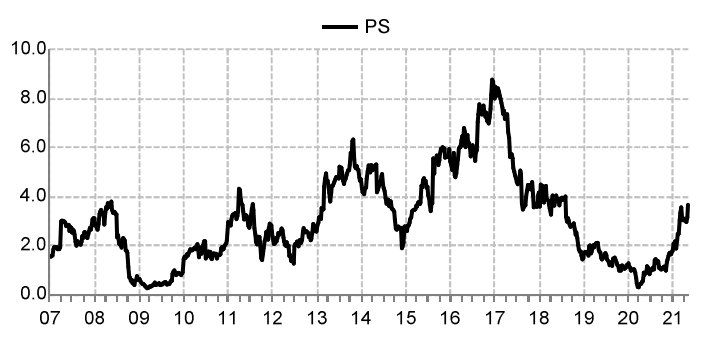
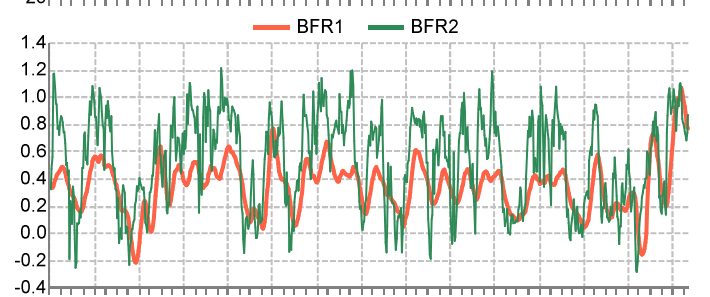
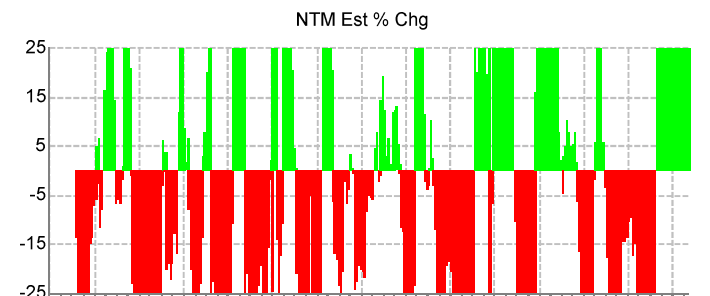
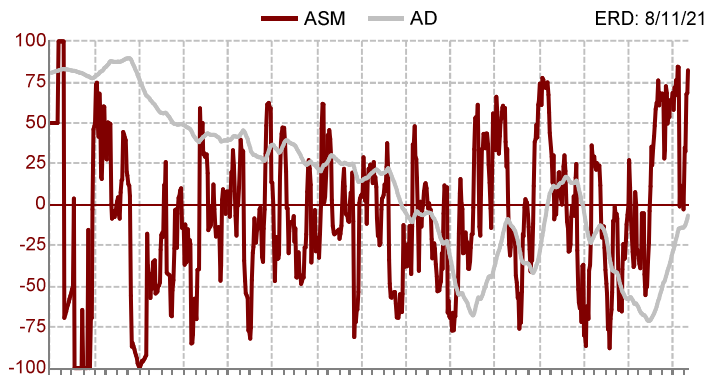
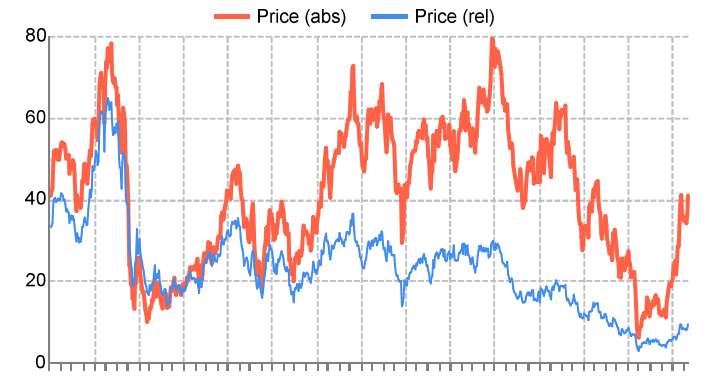
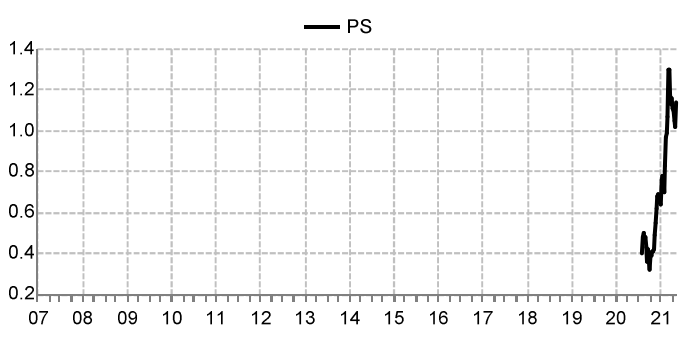
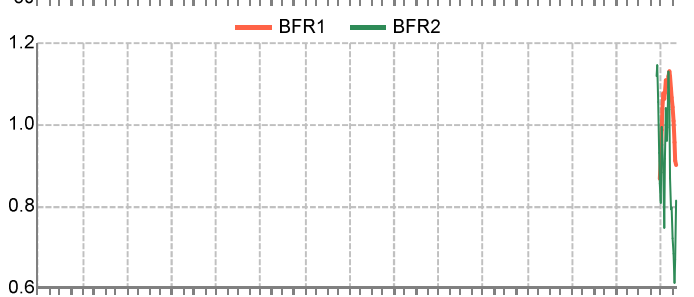
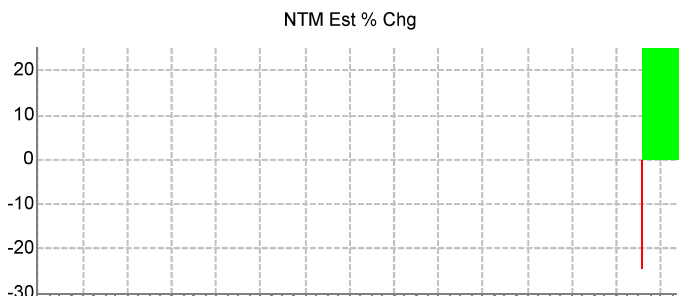
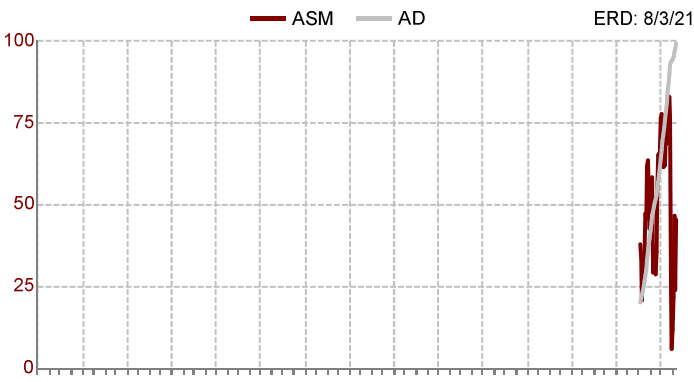
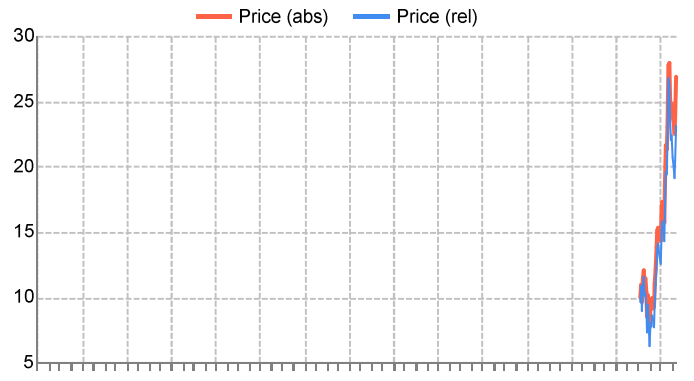
S&P 600 - Energy - Exploration & Production	
Matador Resources Co. (MTDR)	
Price: 28.79 EPS FY1: 2.63 EPS FY2: 3.13 PE FY1: 10.9 PE FY2: 9.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Energy - Exploration & Production	
Murphy Oil Corp. (MUR)	
Price: 19.69 EPS FY1: -.14 EPS FY2: .44 PE FY1:nm PE FY2: 45.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



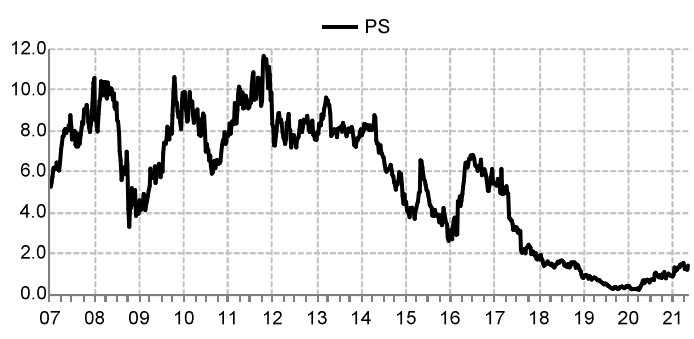
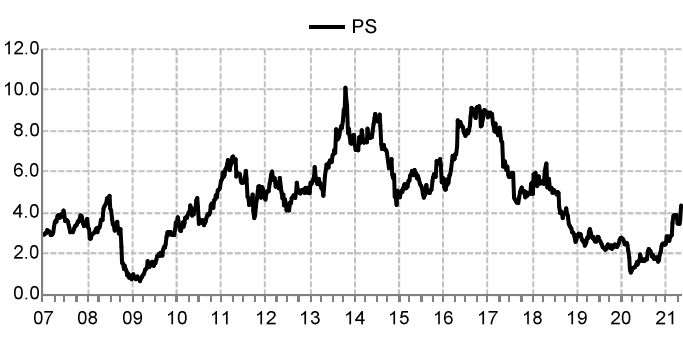
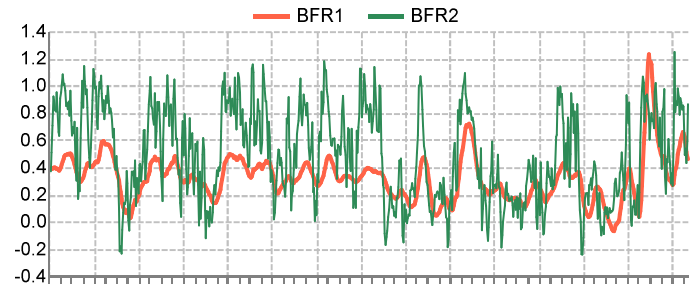
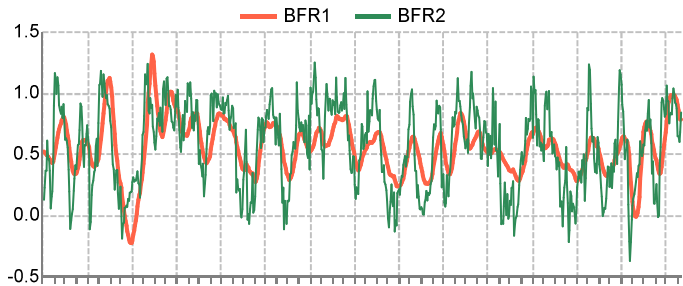
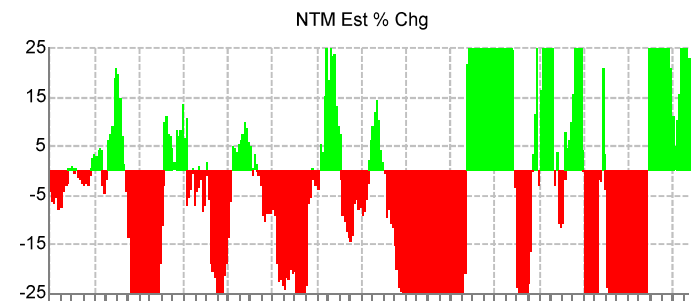
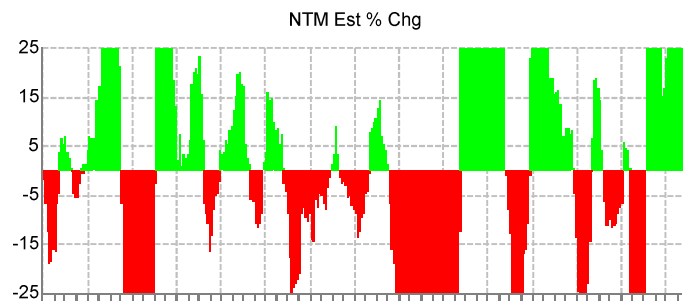
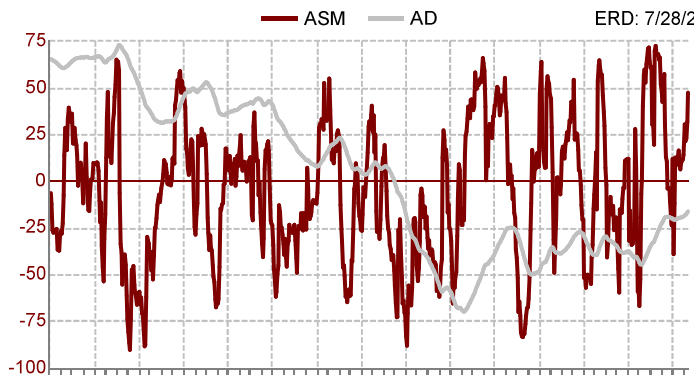
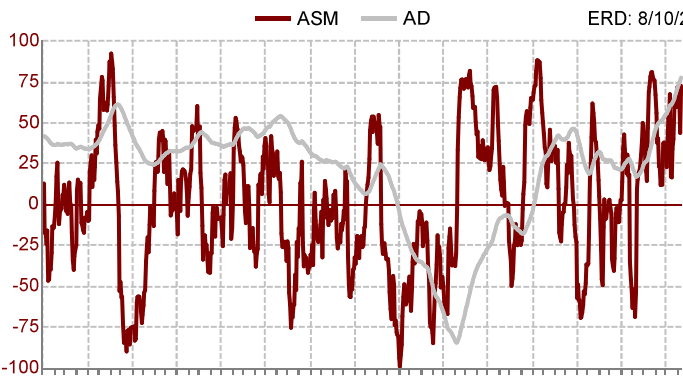
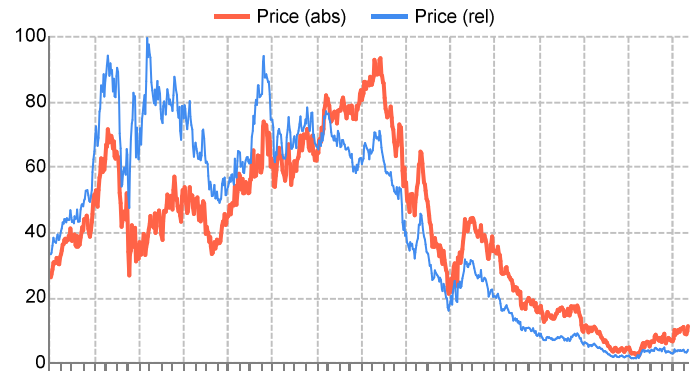
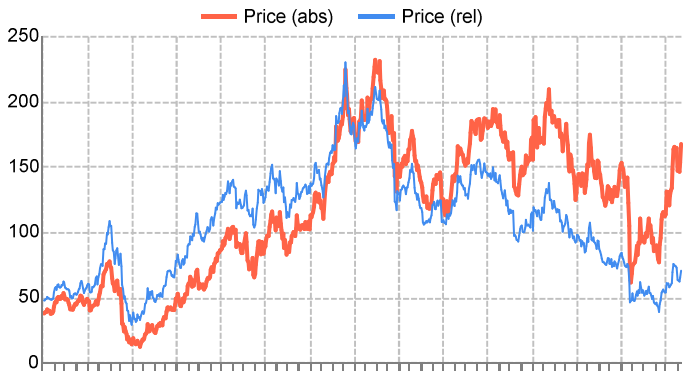
Energy - Exploration & Production	
Ovintiv Inc (OVV)	
Price: 26.93 EPS FY1: 3.85 EPS FY2: 4.30 PE FY1: 7.0 PE FY2: 6.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Energy - Exploration & Production	
PDC Energy Inc (PDCE)	
Price: 41.08 EPS FY1: 4.52 EPS FY2: 4.77 PE FY1: 9.1 PE FY2: 8.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



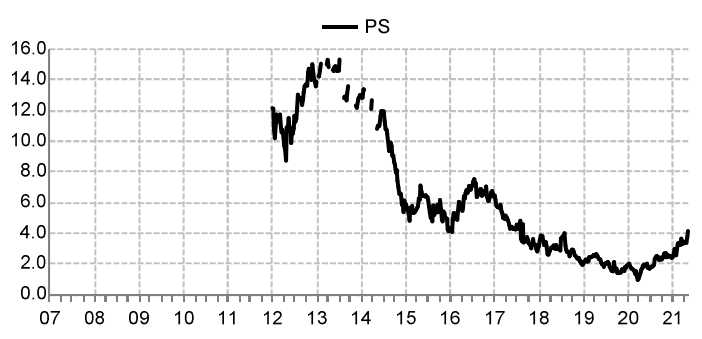
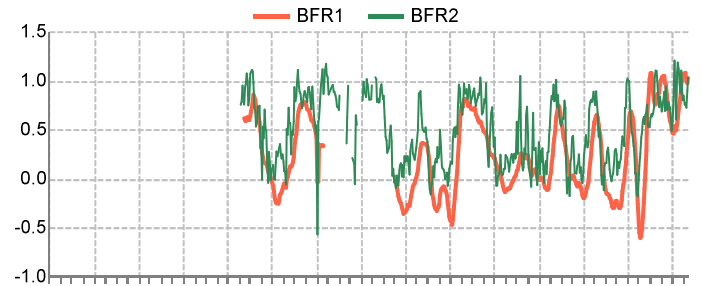
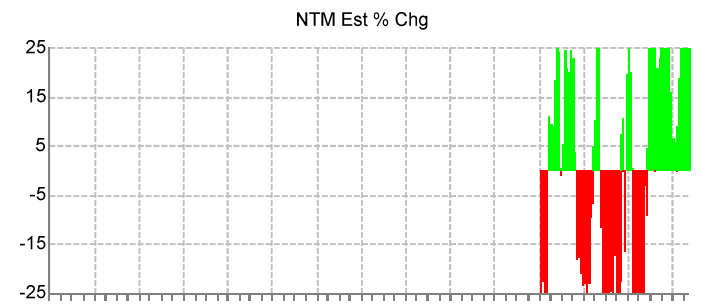
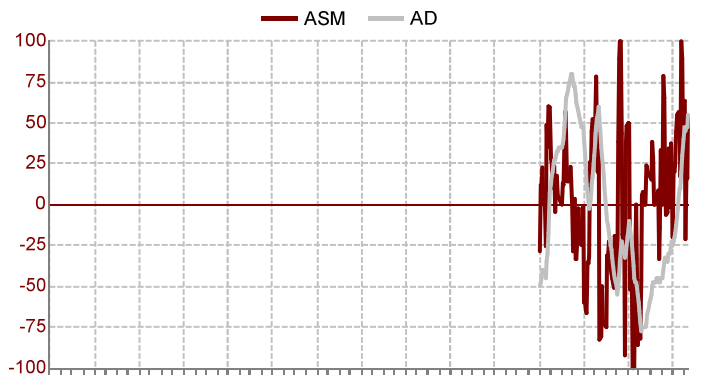
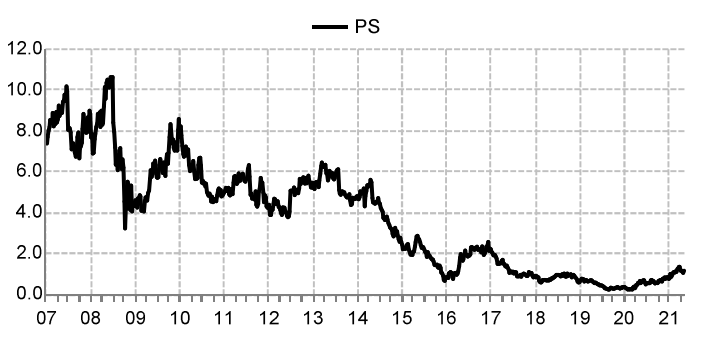
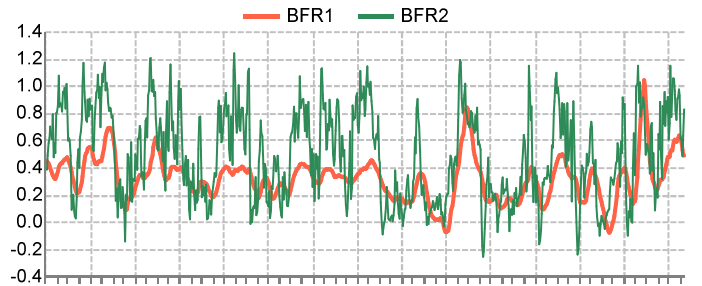
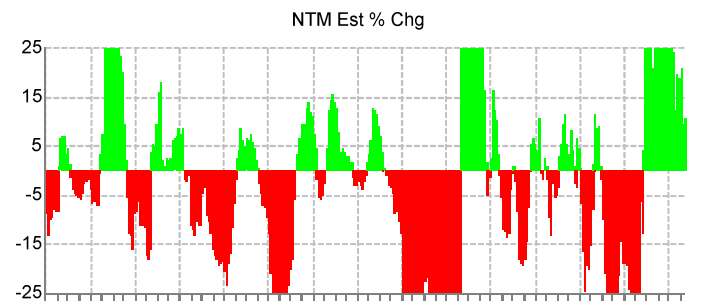
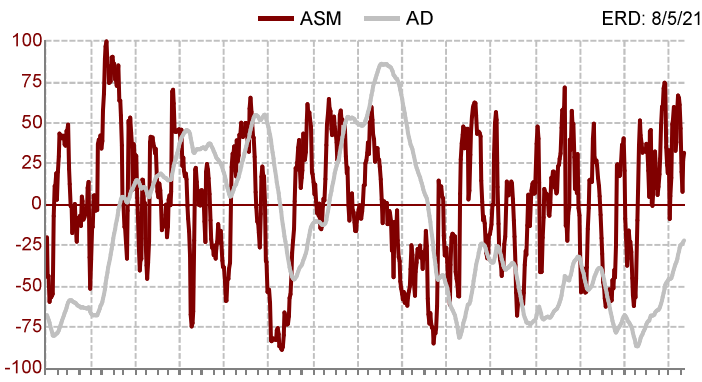
S&P 500 - Energy - Exploration & Production	
Pioneer Natural Resources Co. (PXD)	
Price: 167.83	EPS FY1: 10.20 EPS FY2: 14.31 PE FY1: 16.5 PE FY2: 11.7
Scoring: Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Energy - Exploration & Production	
Range Resources Corp. (RRC)	
Price: 11.40	EPS FY1: 1.14 EPS FY2: 1.20 PE FY1: 10.0 PE FY2: 9.5
Scoring: Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



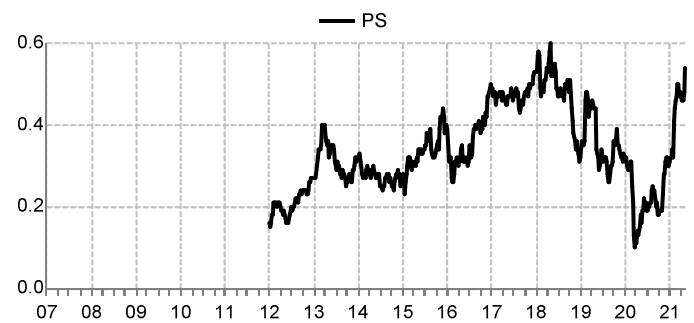
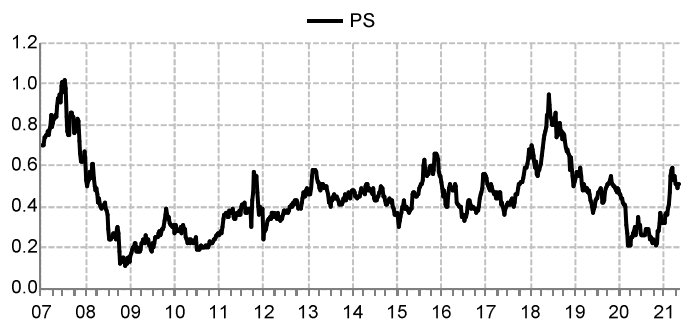
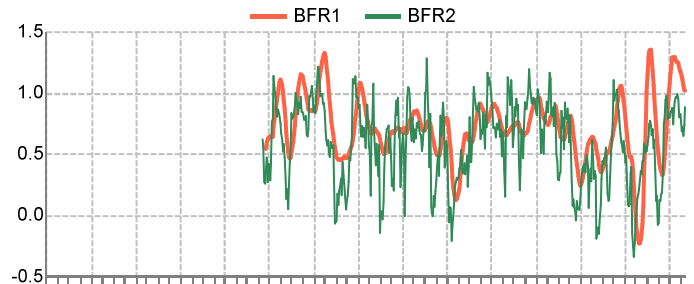
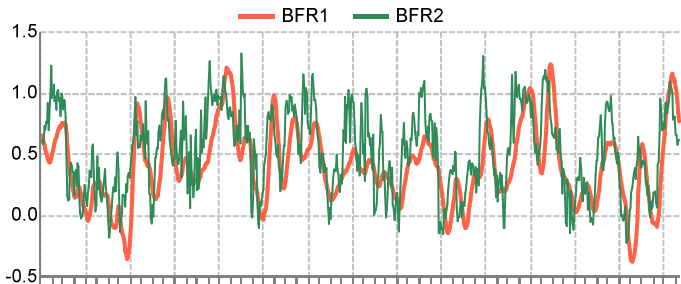
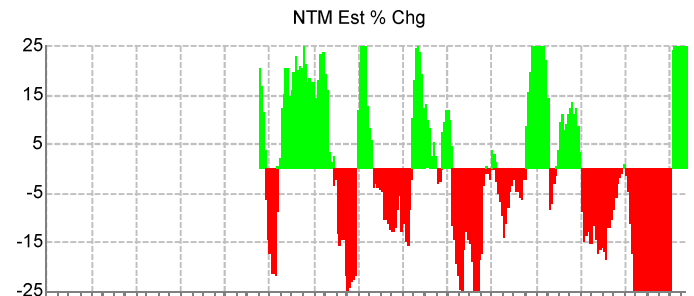
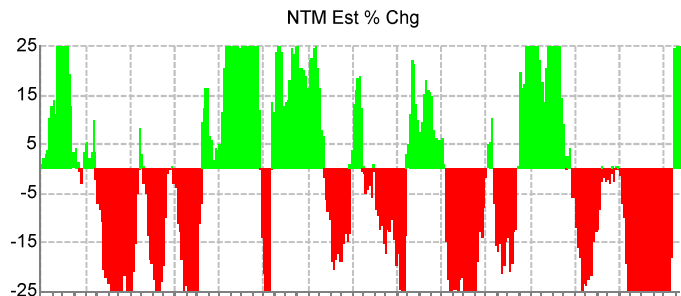
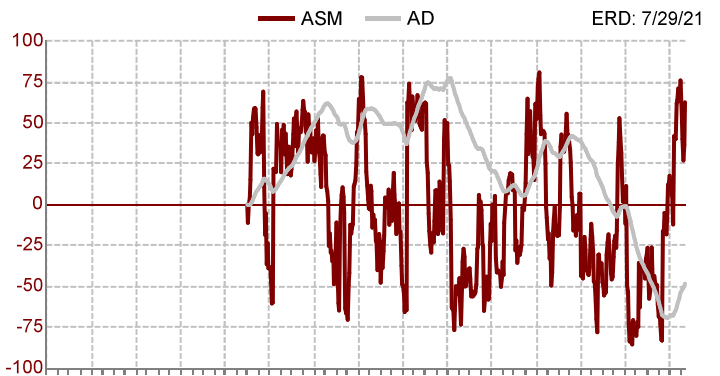
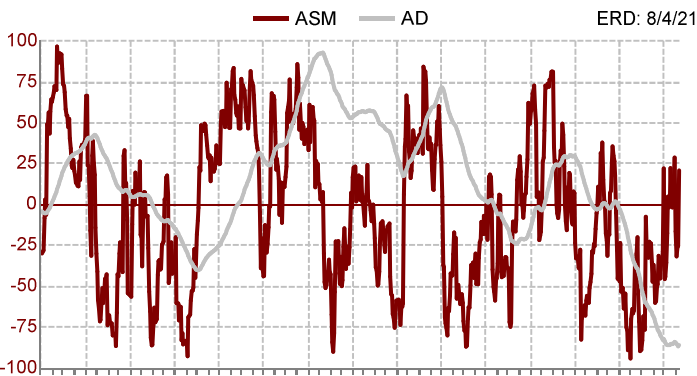
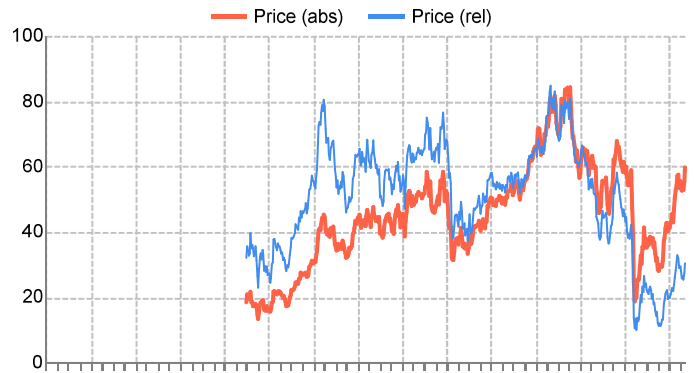
S&P 600 - Energy - Exploration & Production	
Southwestern Energy Co. (SWN)	
Price: 4.74 EPS FY1: .92 EPS FY2: .89 PE FY1: 5.2 PE FY2: 5.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Energy - Exploration & Production	
Tourmaline Oil Corp. (TRMLF)	
Price: 23.80 EPS FY1: 2.40 EPS FY2: 2.24 PE FY1: 9.9 PE FY2: 10.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



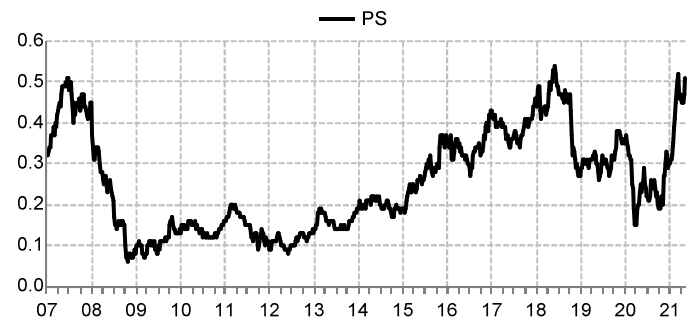
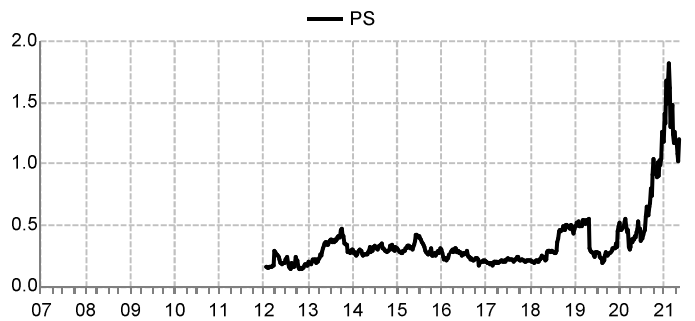
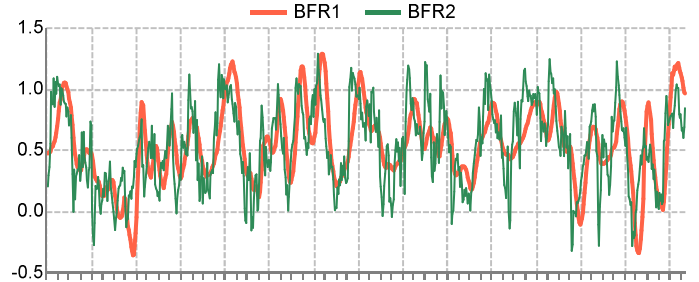
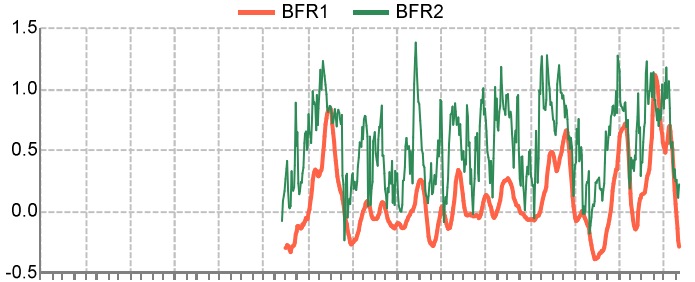
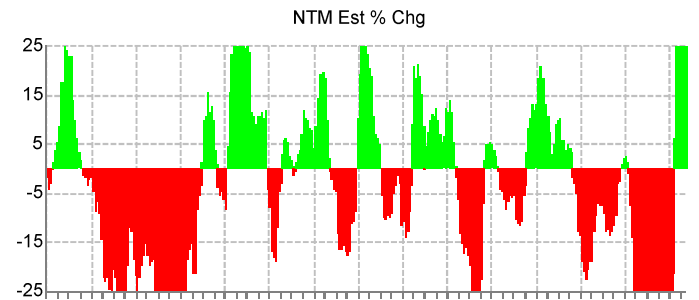
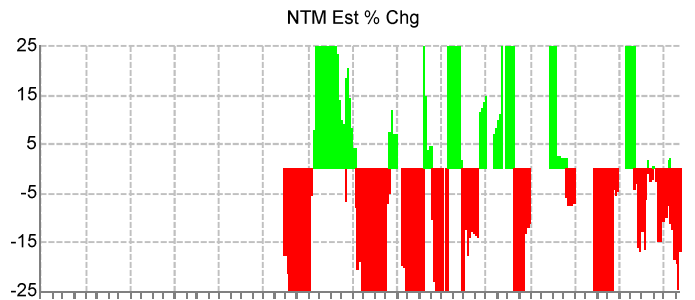
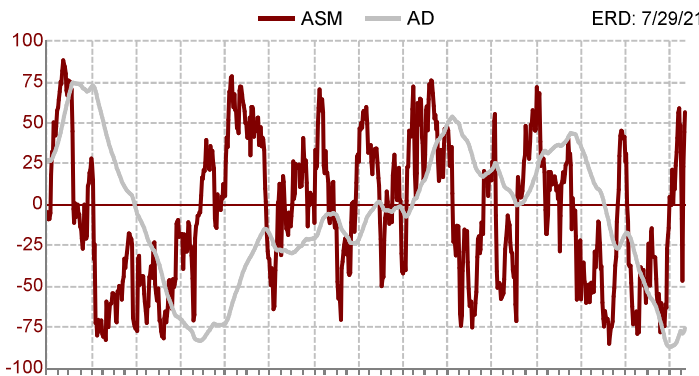
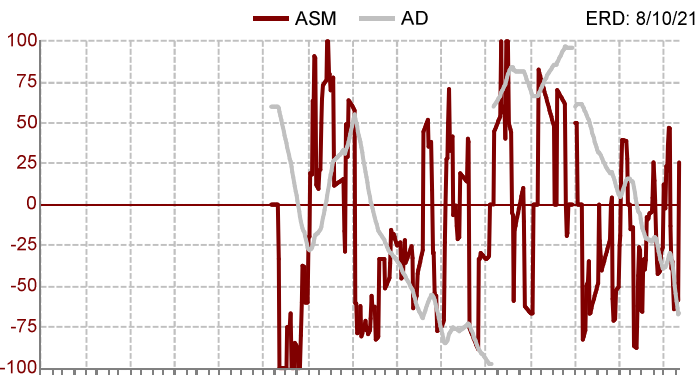
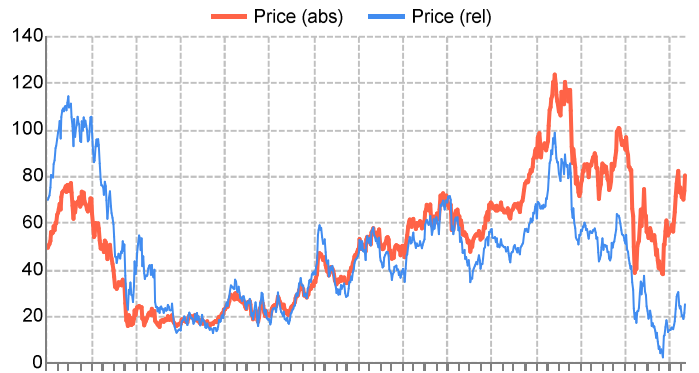
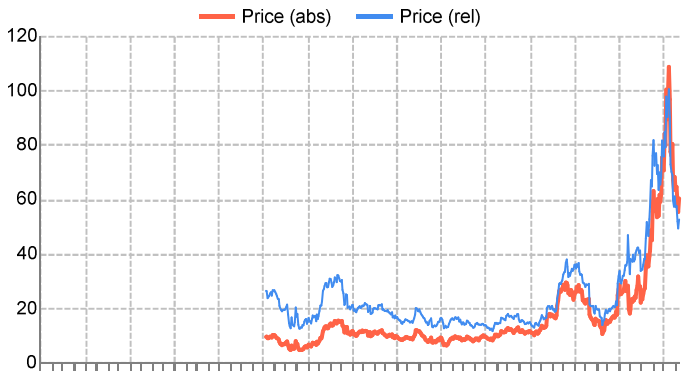
S&P 500 - Energy - Refining & Marketing	
HollyFrontier Corp. (HFC)	
Price: 35.65 EPS FY1: .31 EPS FY2: 3.26 PE FY1: 116.1 PE FY2: 11.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Energy - Refining & Marketing	
Marathon Petroleum Corp. (MPC)	
Price: 60.00 EPS FY1: 1.08 EPS FY2: 3.47 PE FY1: 55.8 PE FY2: 17.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 600 - Energy - Refining & Marketing	
Renewable Energy Group Inc. (REGI)	
Price: 60.54 EPS FY1: 4.41 EPS FY2: 4.43 PE FY1: 13.7 PE FY2: 13.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

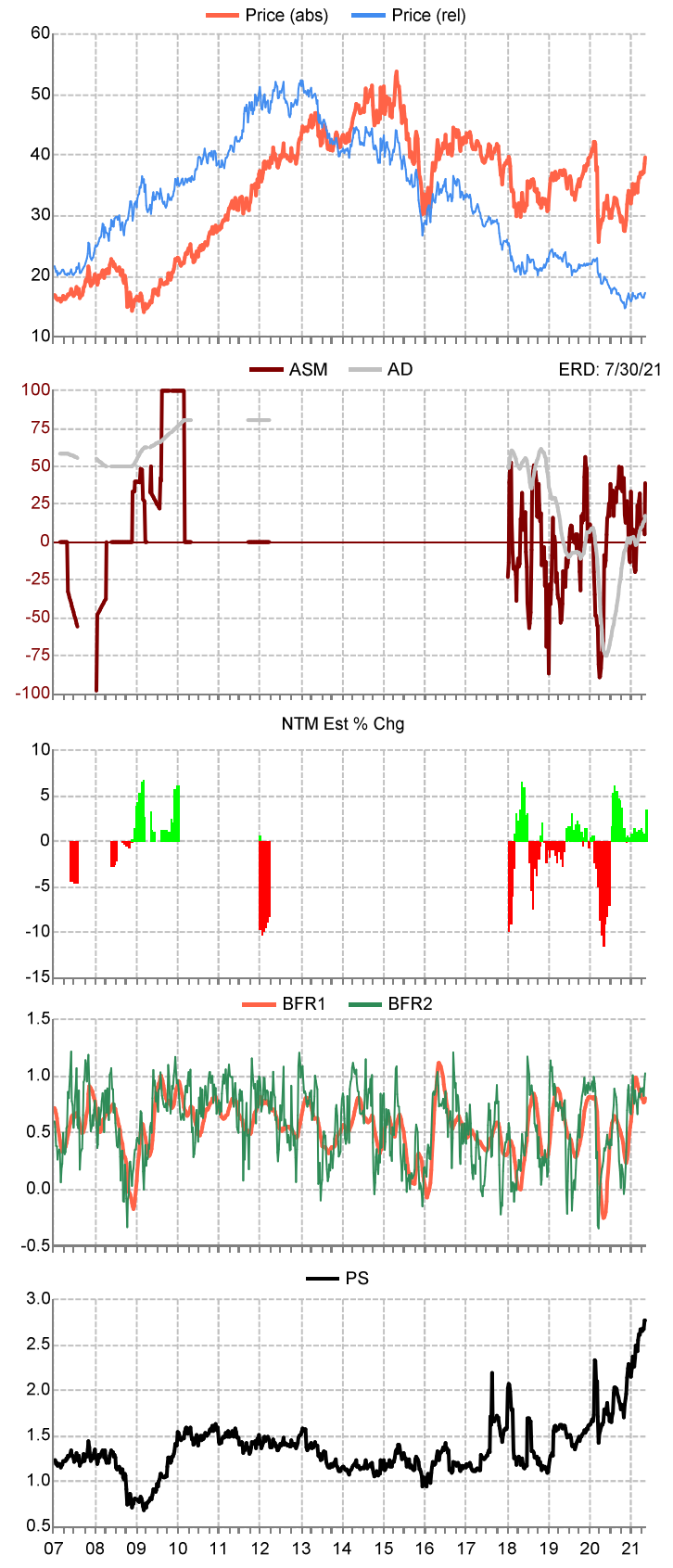
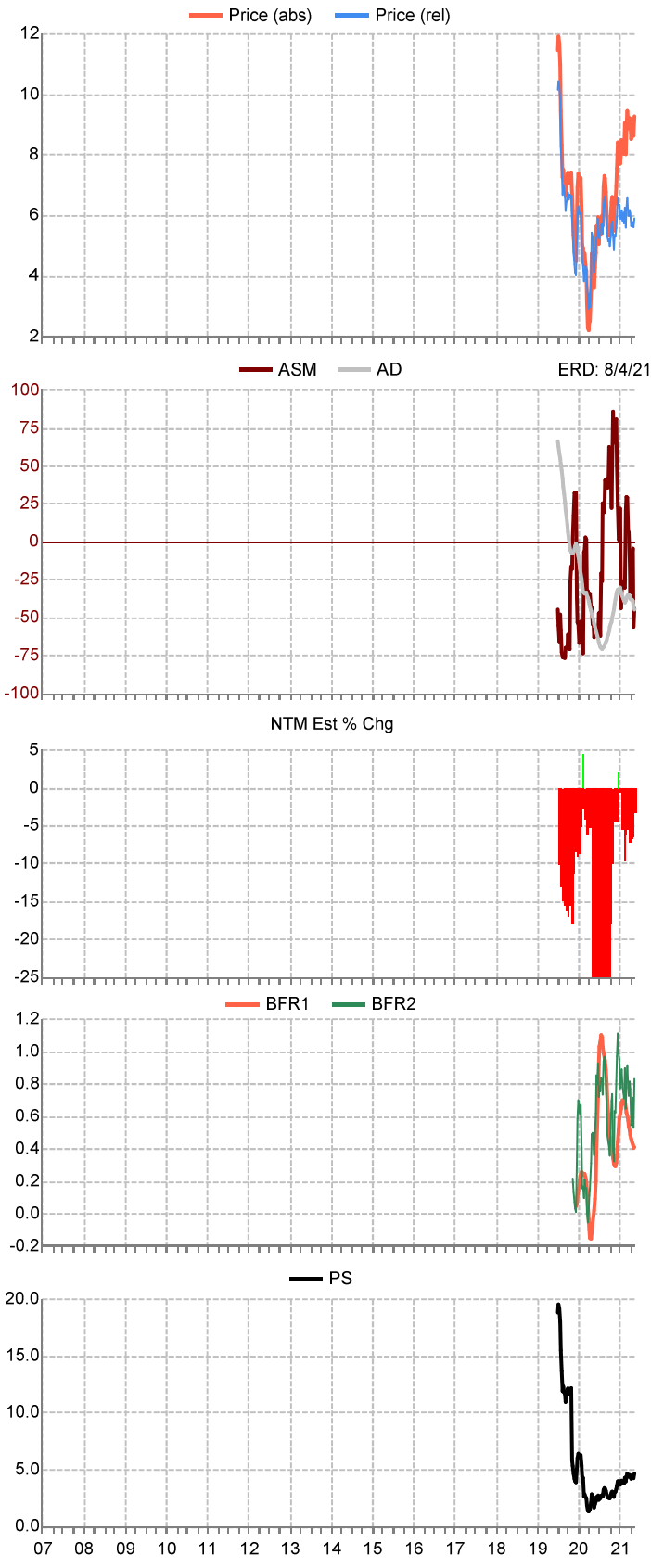
S&P 500 - Energy - Refining & Marketing	
Valero Energy Corp. (VLO)	
Price: 80.49 EPS FY1: .79 EPS FY2: 5.68 PE FY1: 102.4 PE FY2: 14.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





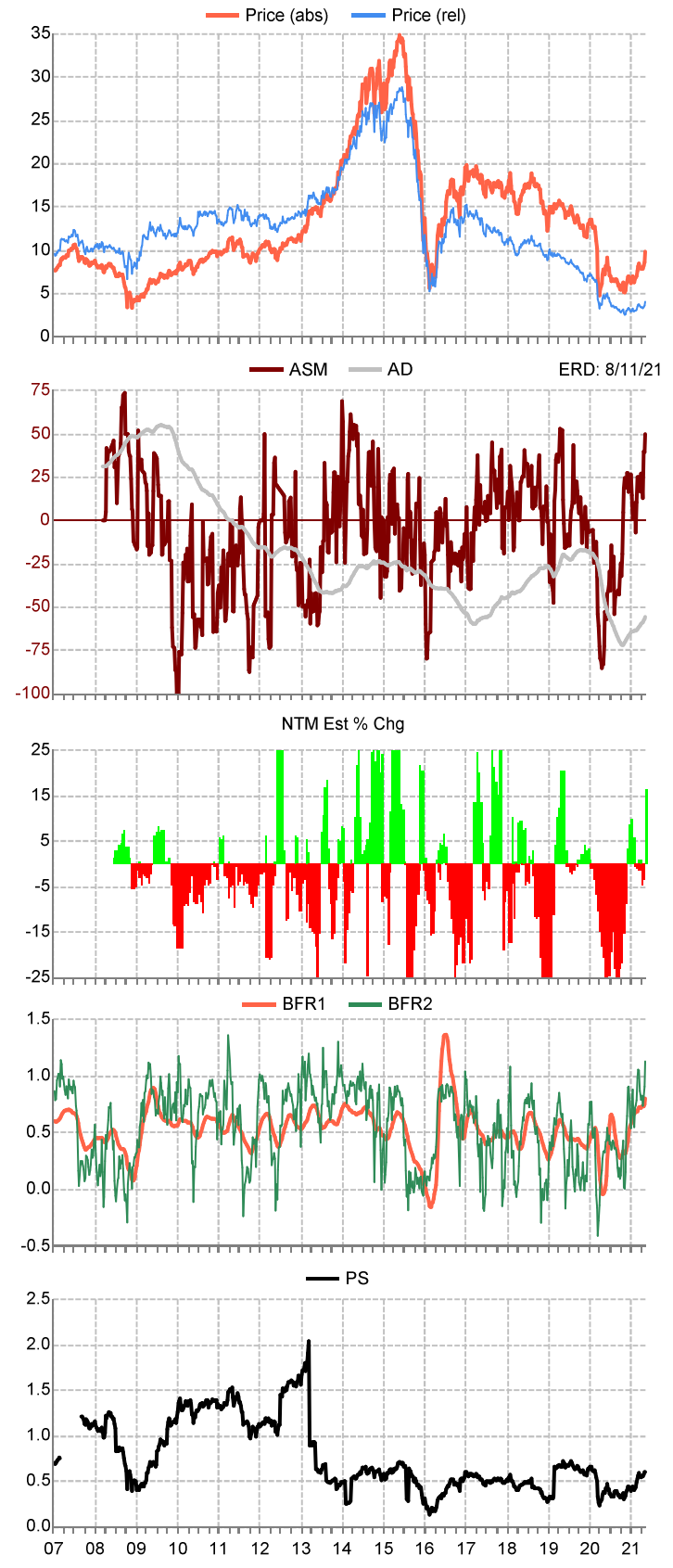
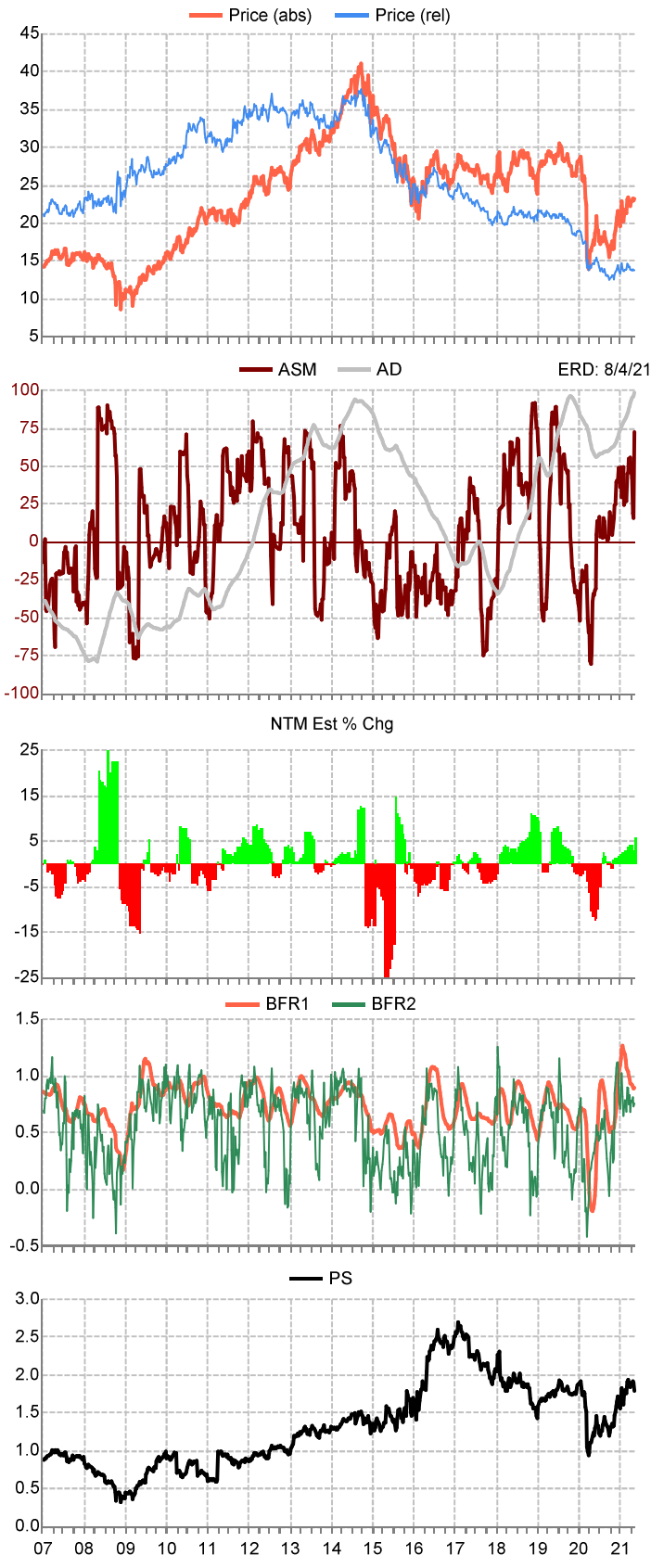
S&P 400 - Energy - Storage & Transportation	
Antero Midstream Corp. (AM)	
Price: 9.28 EPS FY1: .78 EPS FY2: .82 PE FY1: 11.8 PE FY2: 11.3	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Energy - Storage & Transportation	
Enbridge Inc. (ENB)	
Price: 39.66 EPS FY1: 2.14 EPS FY2: 2.46 PE FY1: 18.6 PE FY2: 16.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



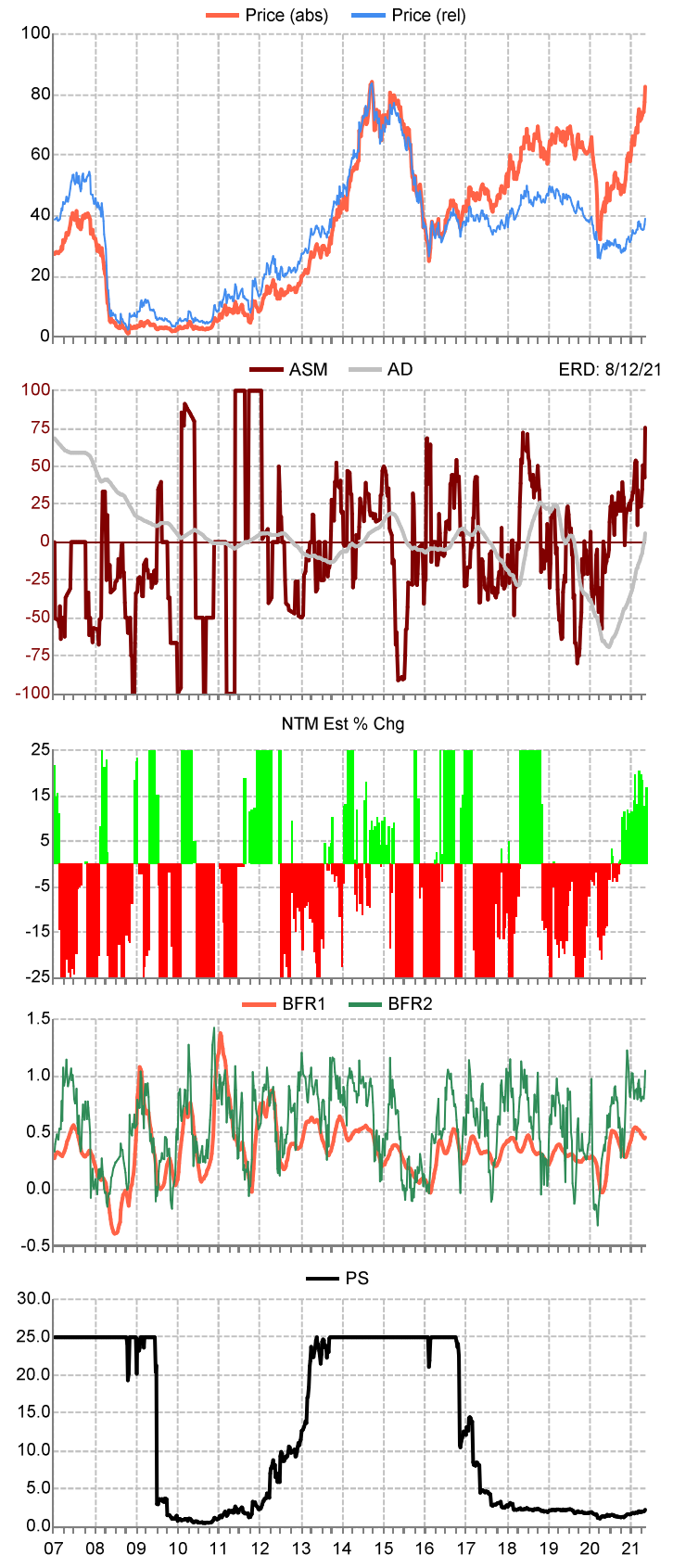
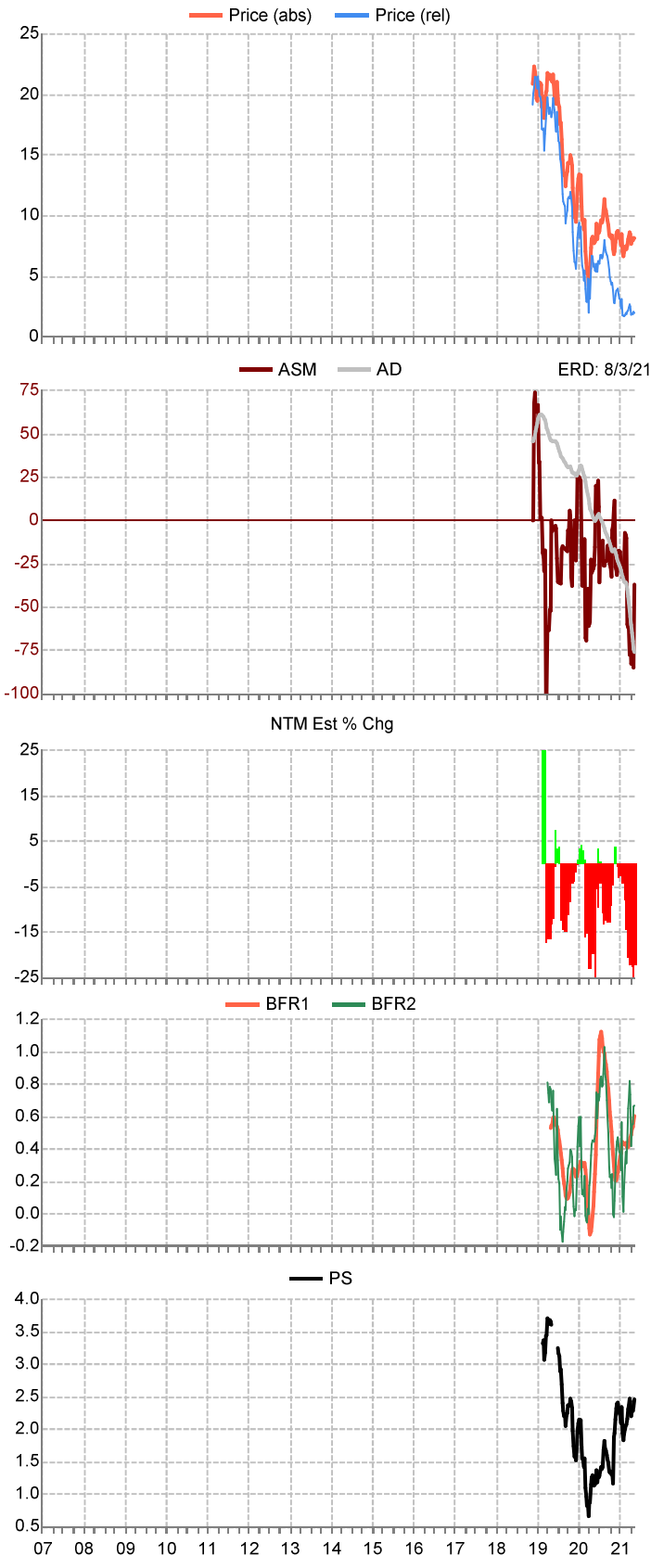
Energy - Storage & Transportation	
Enterprise Products Partners L.P. (EPD)	
Price: 23.25 EPS FY1: 2.12 EPS FY2: 2.14 PE FY1: 10.9 PE FY2: 10.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Energy - Storage & Transportation	
Energy Transfer Equity L.P. (ETE)	
Price: 9.84 EPS FY1: 1.42 EPS FY2: 1.18 PE FY1: 6.9 PE FY2: 8.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



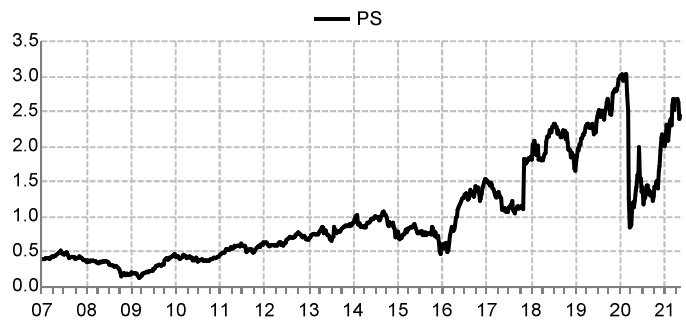
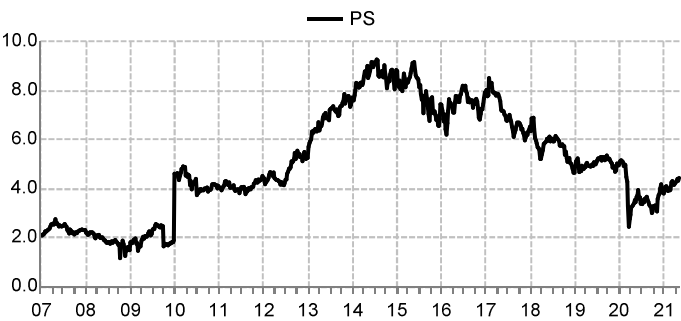
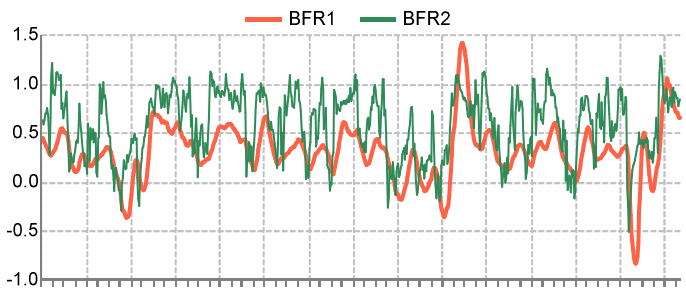
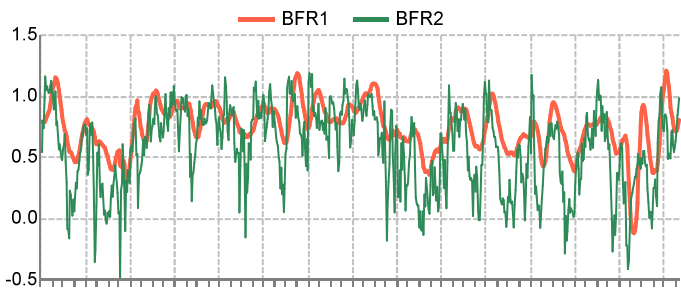
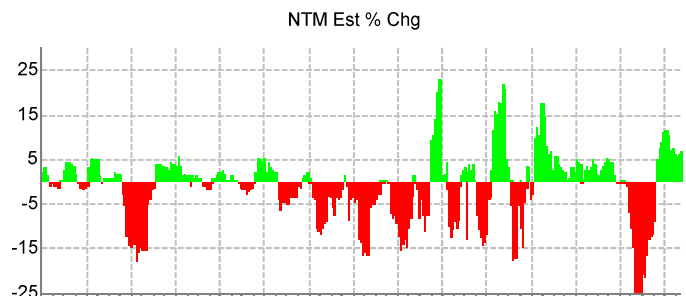
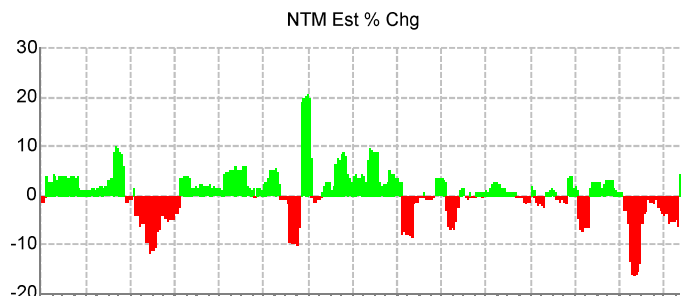
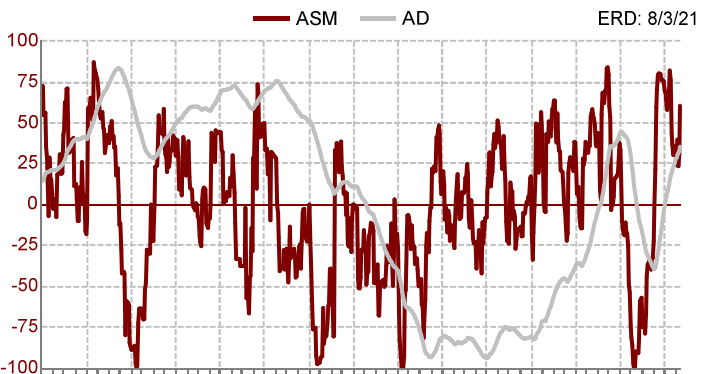
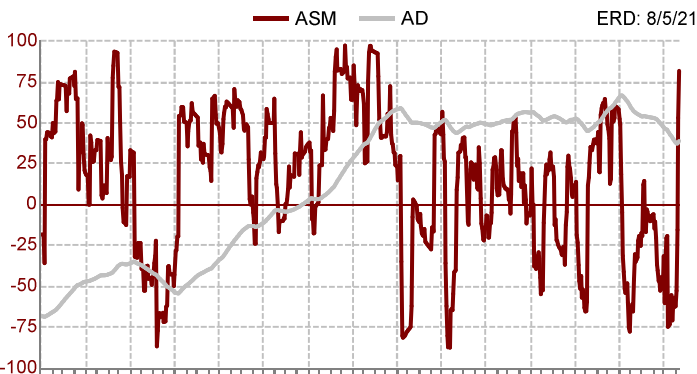
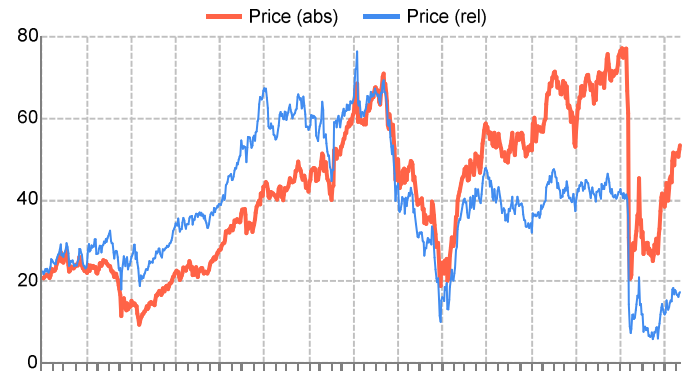
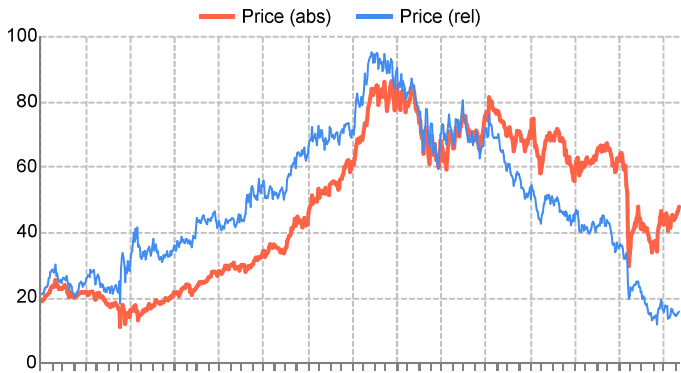
S&P 400 - Energy - Storage & Transportation	
Equitrans Midstream Corp. (ETRN)	
Price: 8.15 EPS FY1: .91 EPS FY2: 1.14 PE FY1: 9.0 PE FY2: 7.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Energy - Storage & Transportation	
Cheniere Energy Inc. (LNG)	
Price: 82.65 EPS FY1: 4.28 EPS FY2: 5.62 PE FY1: 19.3 PE FY2: 14.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



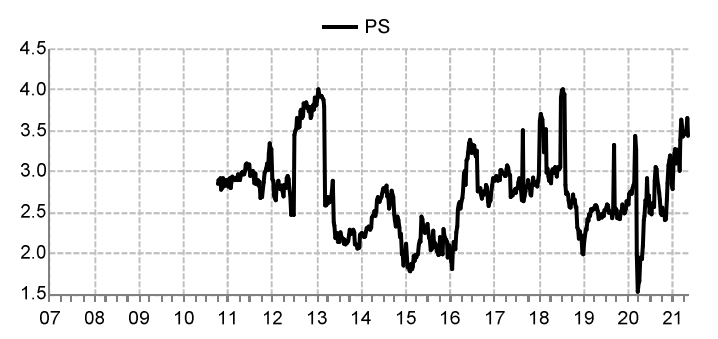
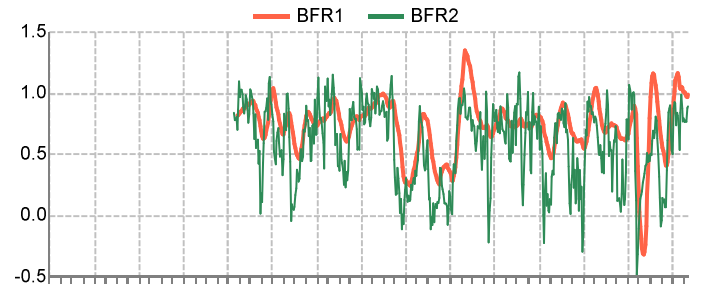
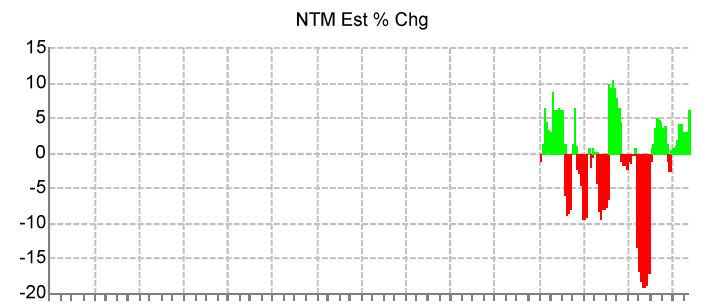
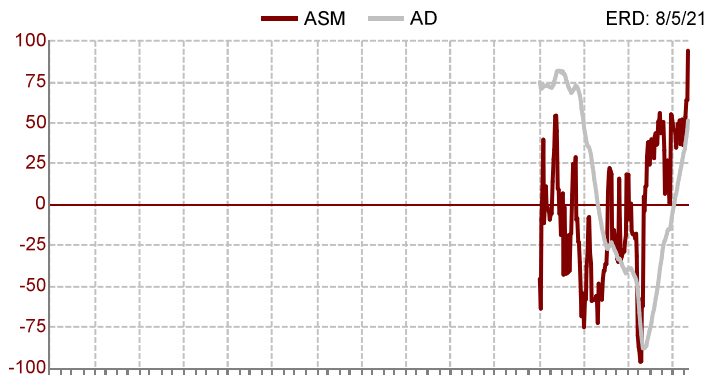
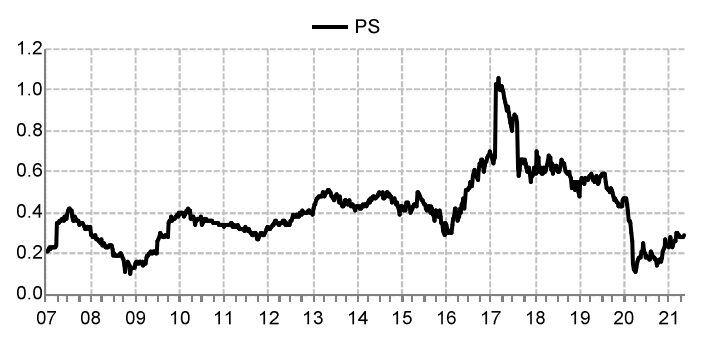
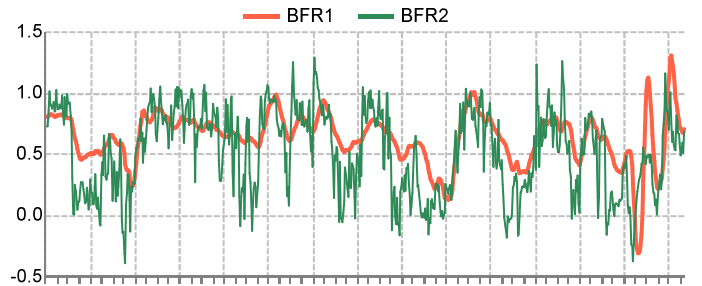
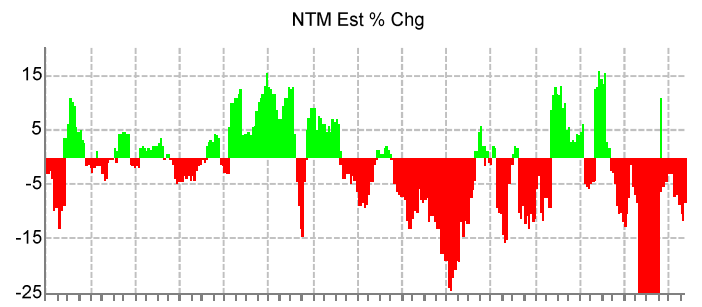
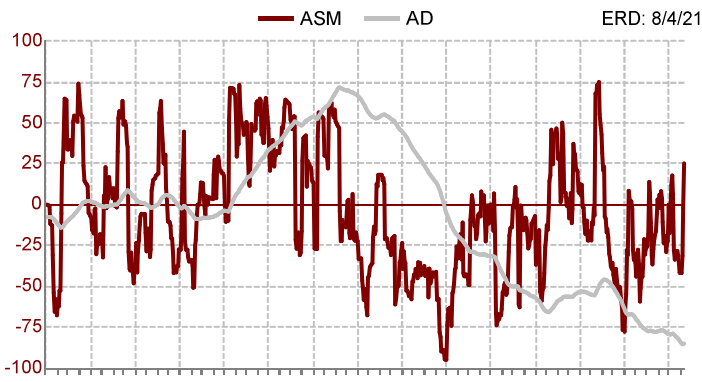
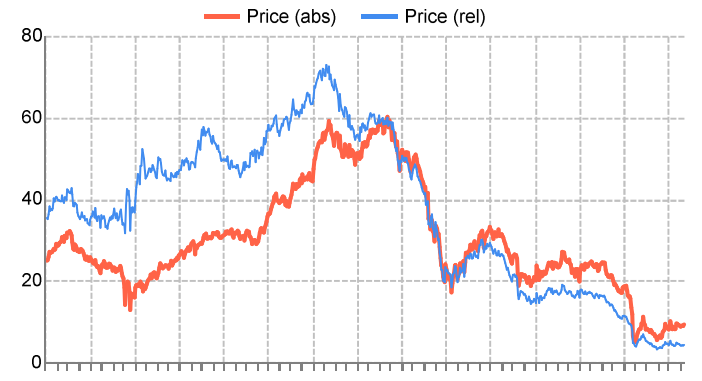
Energy - Storage & Transportation	
Magellan Midstream Partners L.P. (MMP)	
Price: 47.95 EPS FY1: 3.98 EPS FY2: 4.15 PE FY1: 12.0 PE FY2: 11.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Energy - Storage & Transportation	
ONEOK Inc. (OKE)	
Price: 53.38 EPS FY1: 3.21 EPS FY2: 3.42 PE FY1: 16.6 PE FY2: 15.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



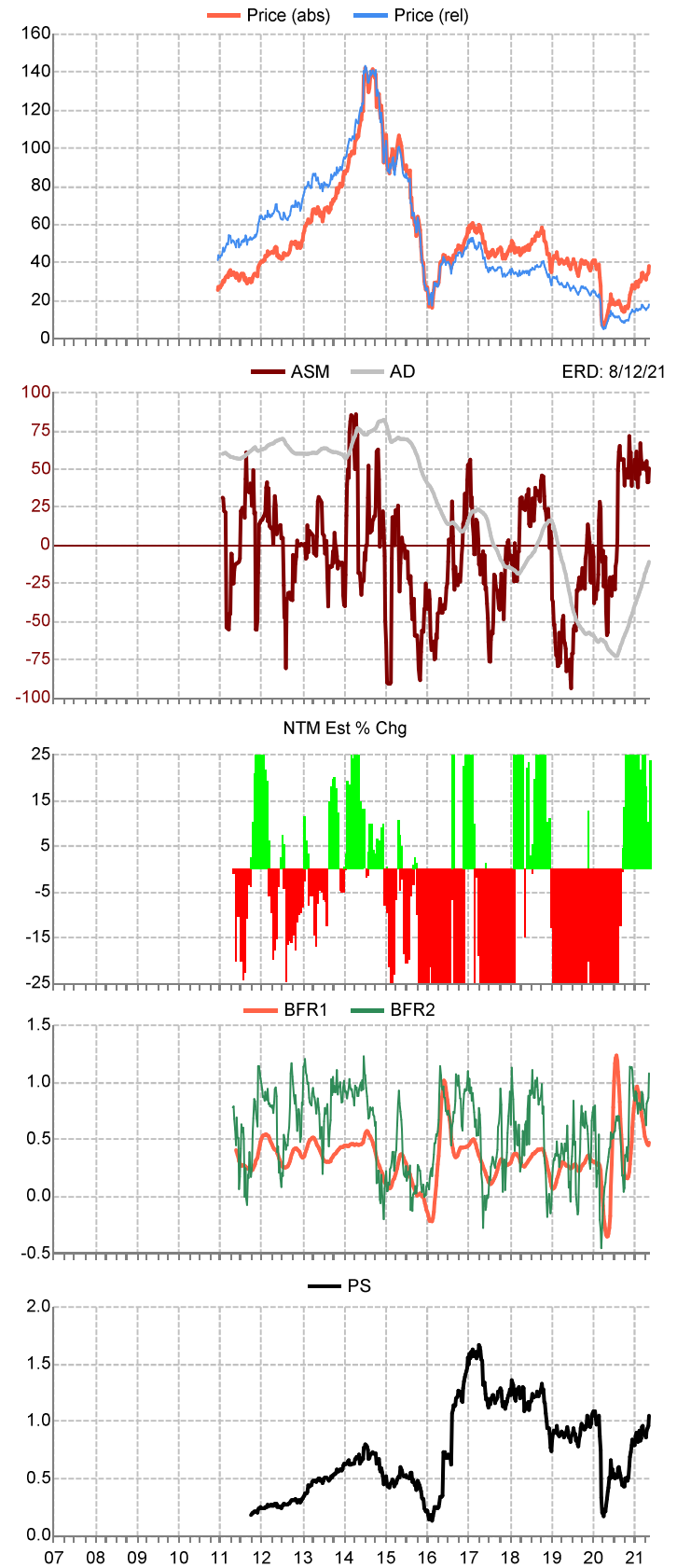
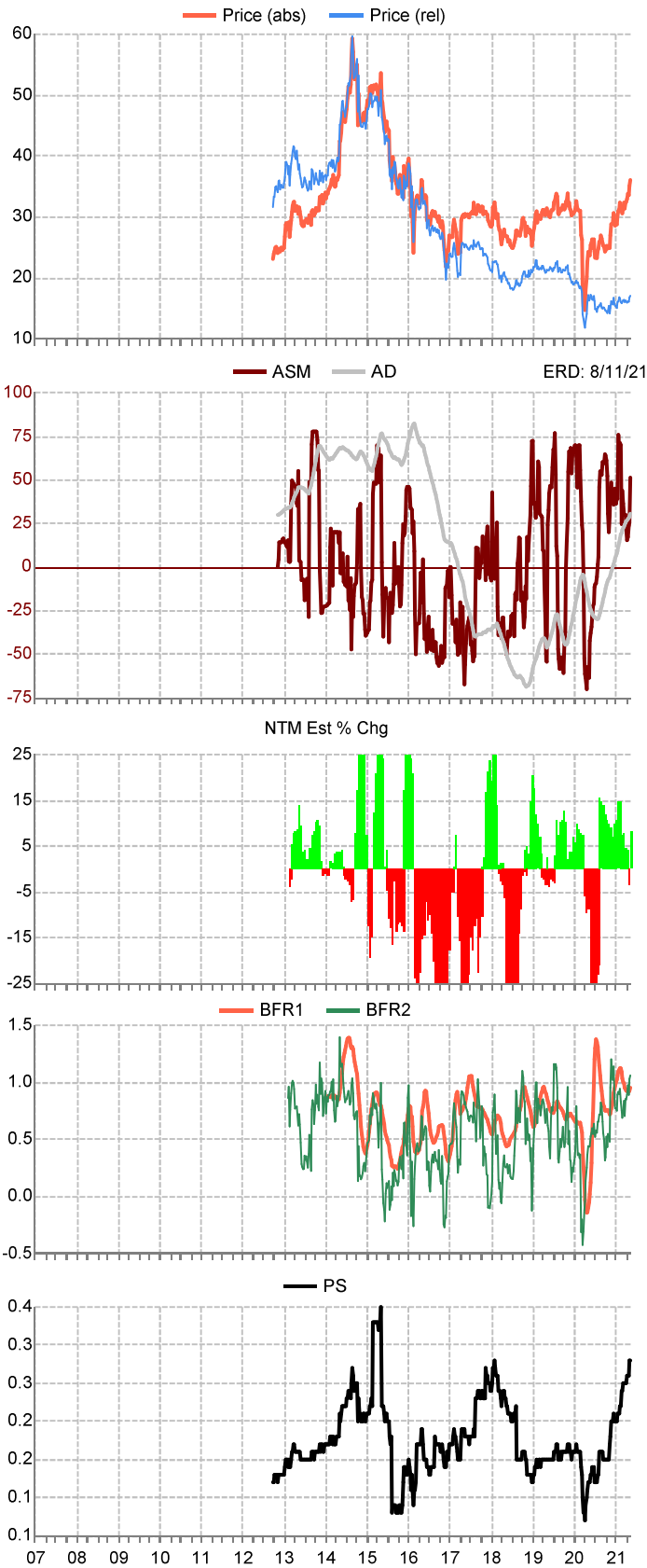
Energy - Storage & Transportation	
Plains All American Pipeline L.P. (PAA)	
Price: 9.48 EPS FY1: 1.20 EPS FY2: 1.31 PE FY1: 7.9 PE FY2: 7.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Energy - Storage & Transportation	
Pembina Pipeline Corp. (PBA)	
Price: 31.35 EPS FY1: 1.90 EPS FY2: 2.00 PE FY1: 16.5 PE FY2: 15.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



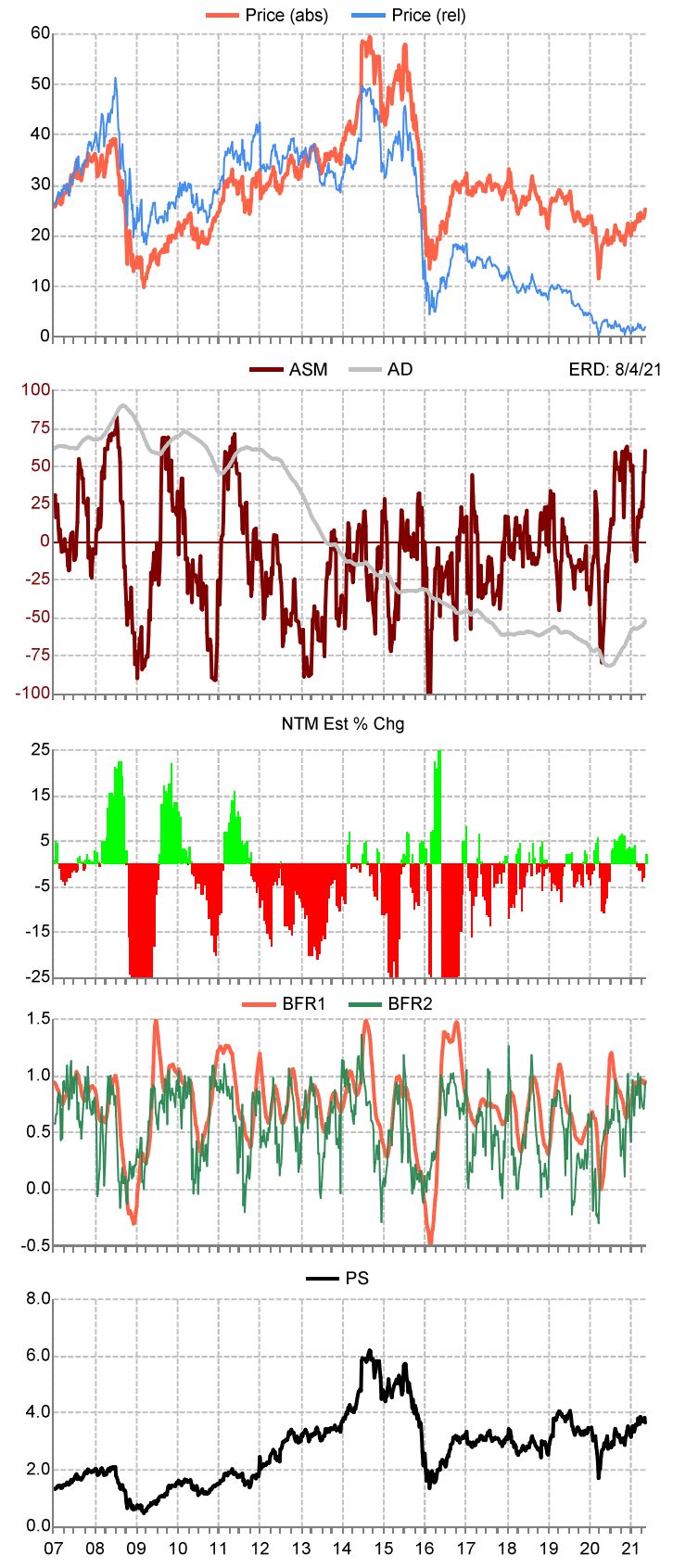
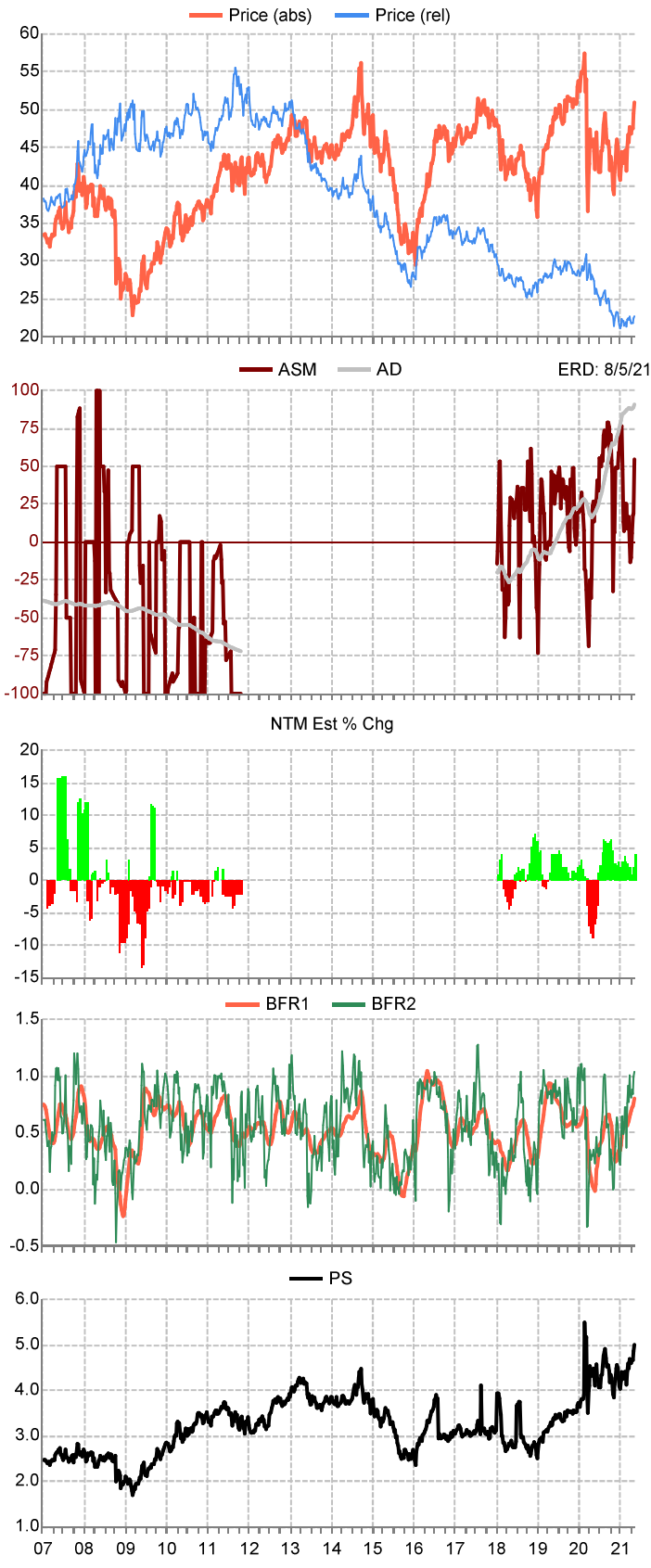
Energy - Storage & Transportation	
Susser Petroleum Partners LP (SUSP)	
Price: 36.09 EPS FY1: 4.15 EPS FY2: 3.84 PE FY1: 8.7 PE FY2: 9.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Energy - Storage & Transportation	
Targa Resources Corp. (TRGP)	
Price: 38.23 EPS FY1: 1.30 EPS FY2: 1.74 PE FY1: 29.5 PE FY2: 21.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



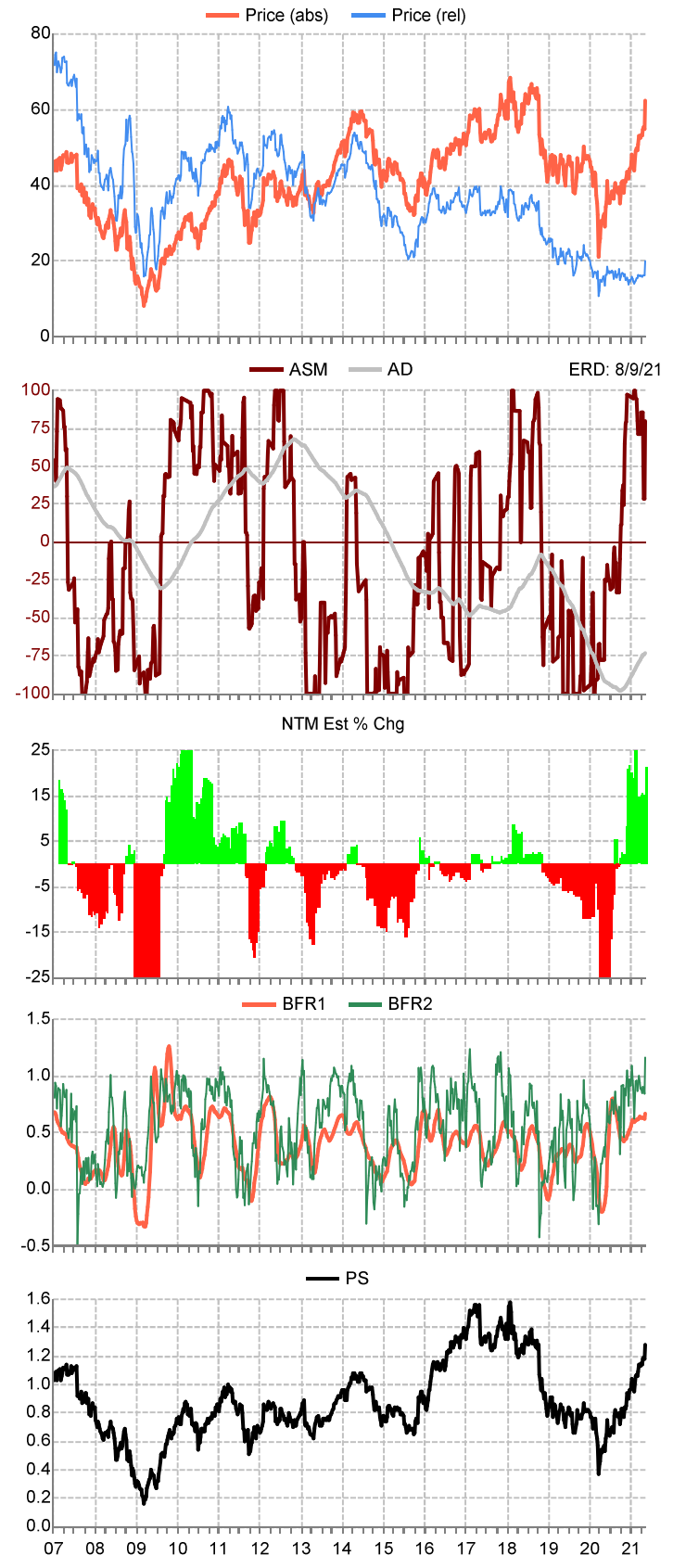
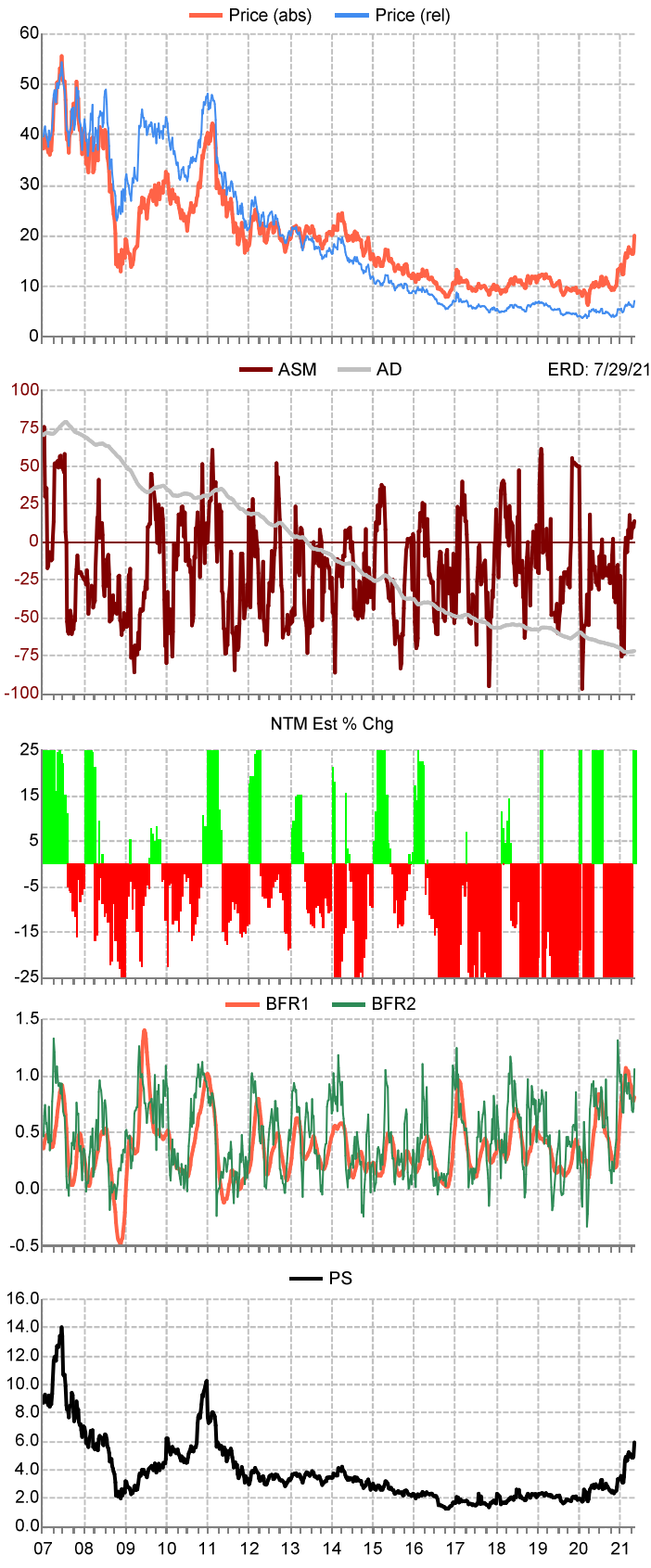
Energy - Storage & Transportation	
TransCanada Corp. (TRP)	
Price: 50.95 EPS FY1: 3.42 EPS FY2: 3.61 PE FY1: 14.9 PE FY2: 14.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Energy - Storage & Transportation	
Williams Companies Inc (WMB)	
Price: 25.30 EPS FY1: 1.20 EPS FY2: 1.24 PE FY1: 21.0 PE FY2: 20.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



Energy - Coal & Consumable Fuels	
CAMECO CORP (CCJ)	
Price: 20.08 EPS FY1: -.11 EPS FY2: .28 PE FY1:nm PE FY2: 71.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

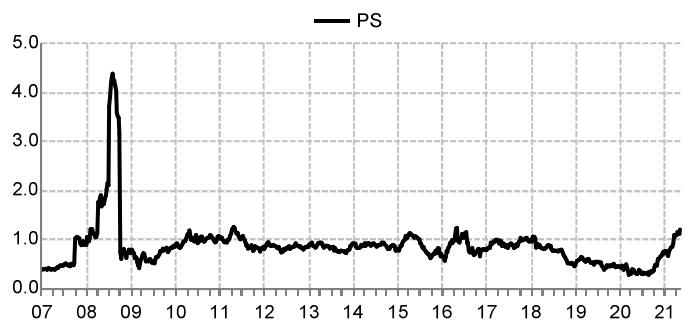
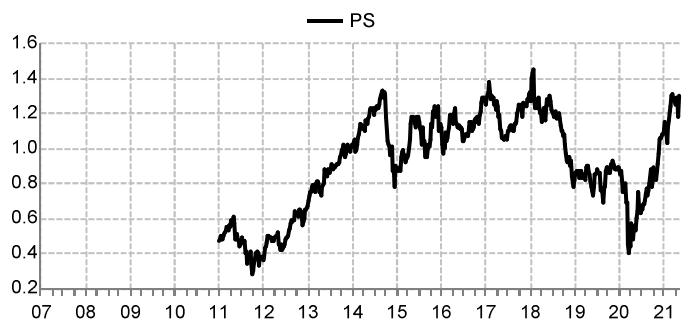
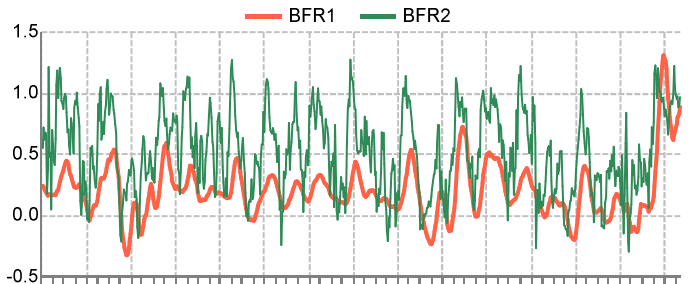
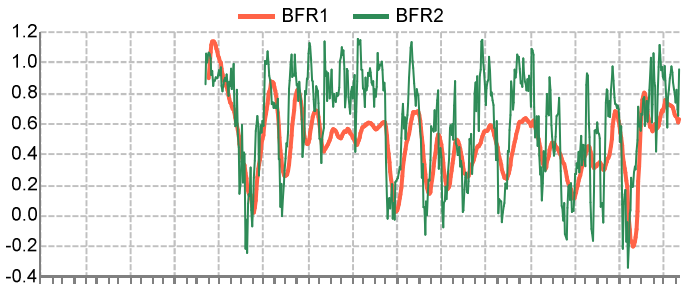
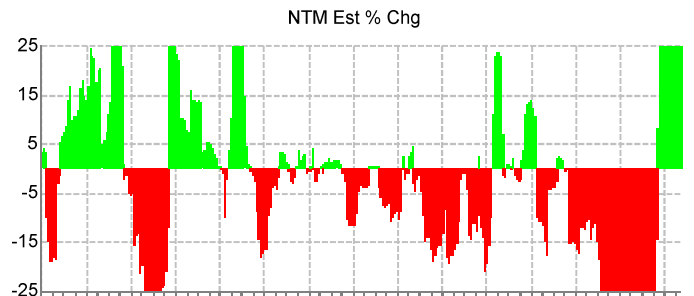
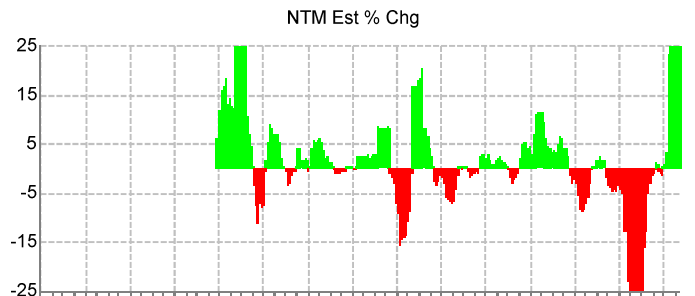
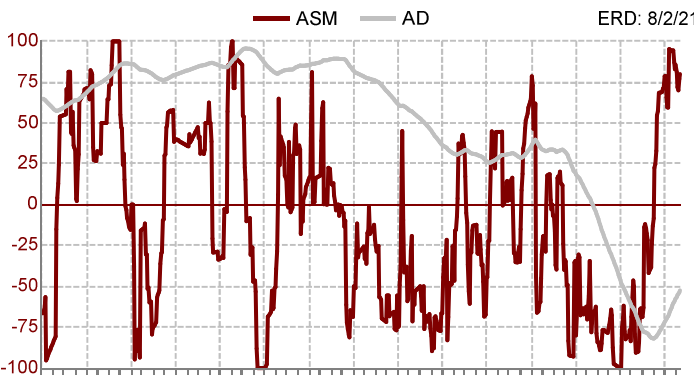
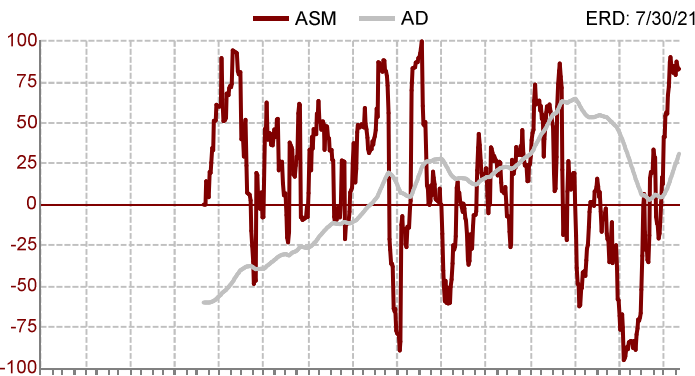
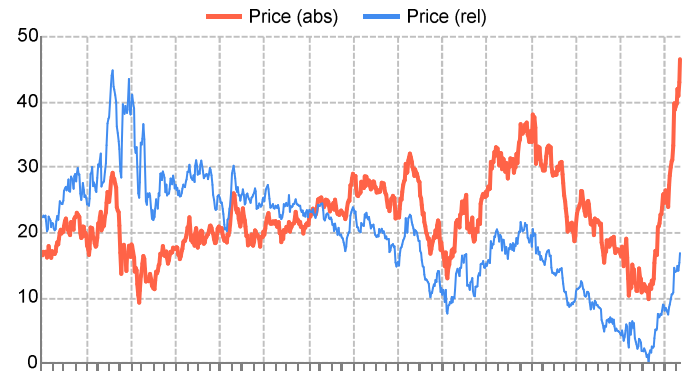
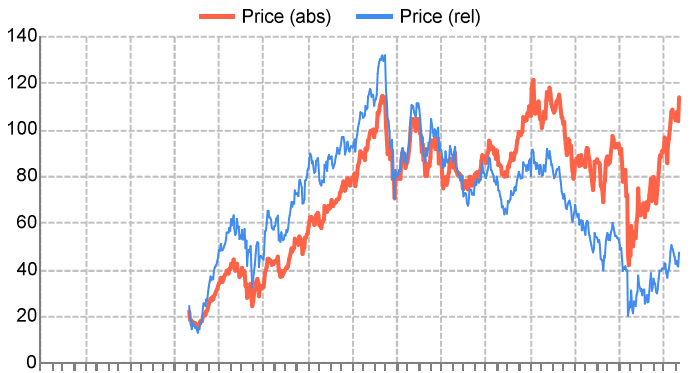
S&P 400 - Materials - Commodity Chemicals	
Cabot Corp. (CBT)	
Price: 62.37 EPS FY1: 4.73 EPS FY2: 5.12 PE FY1: 13.2 PE FY2: 12.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





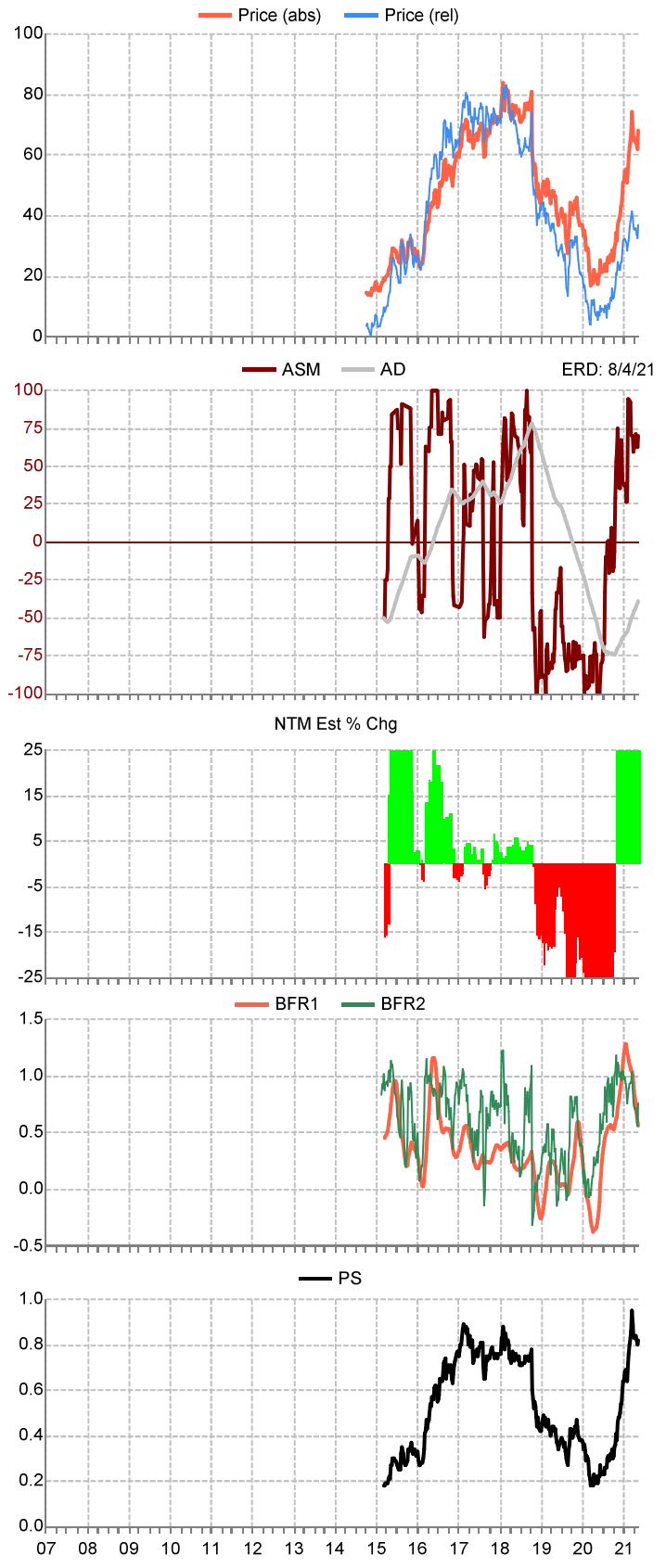
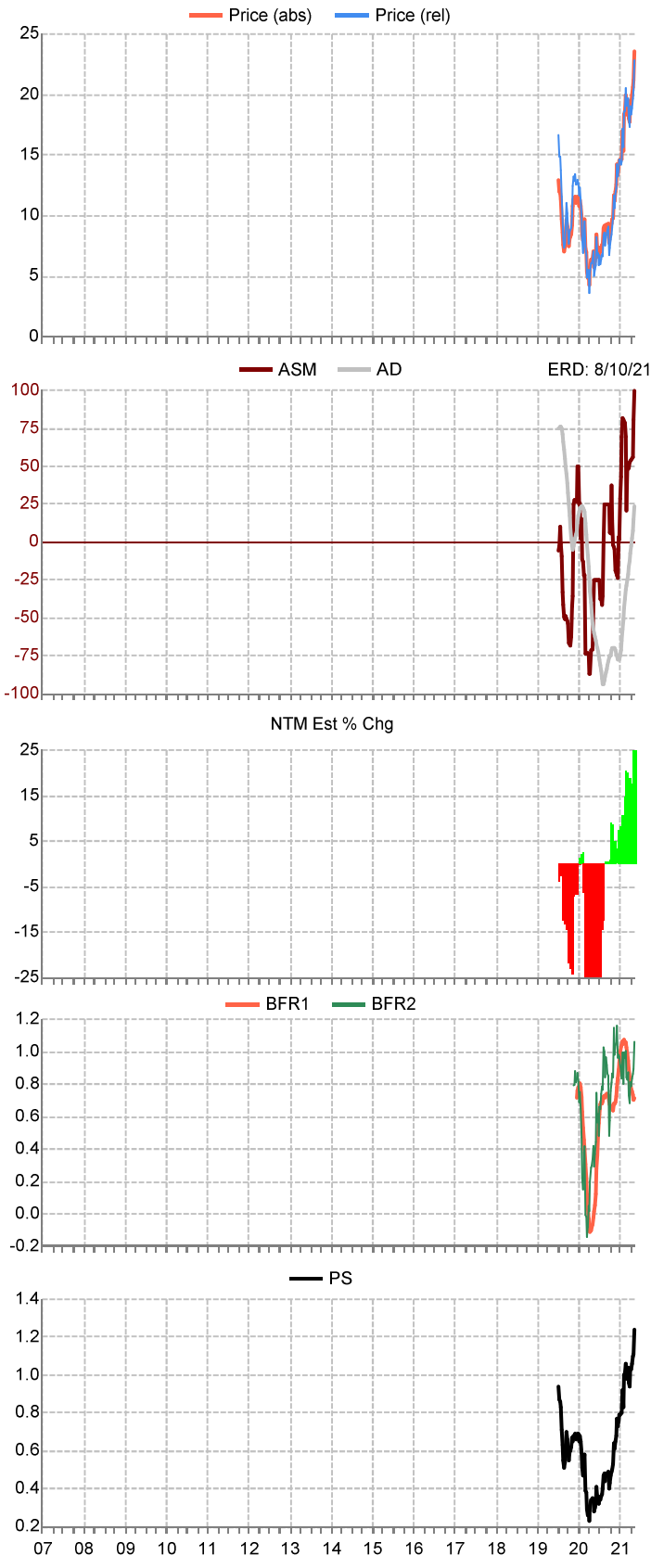
S&P 500 - Materials - Commodity Chemicals	
LyondellBasell Industries N.V. - CI A (LYB)	
Price: 114.06 EPS FY1: 14.10 EPS FY2: 12.61 PE FY1: 8.1 PE FY2: 9.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Materials - Commodity Chemicals	
Olin Corp. (OLN)	
Price: 46.54 EPS FY1: 5.21 EPS FY2: 5.14 PE FY1: 8.9 PE FY2: 9.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



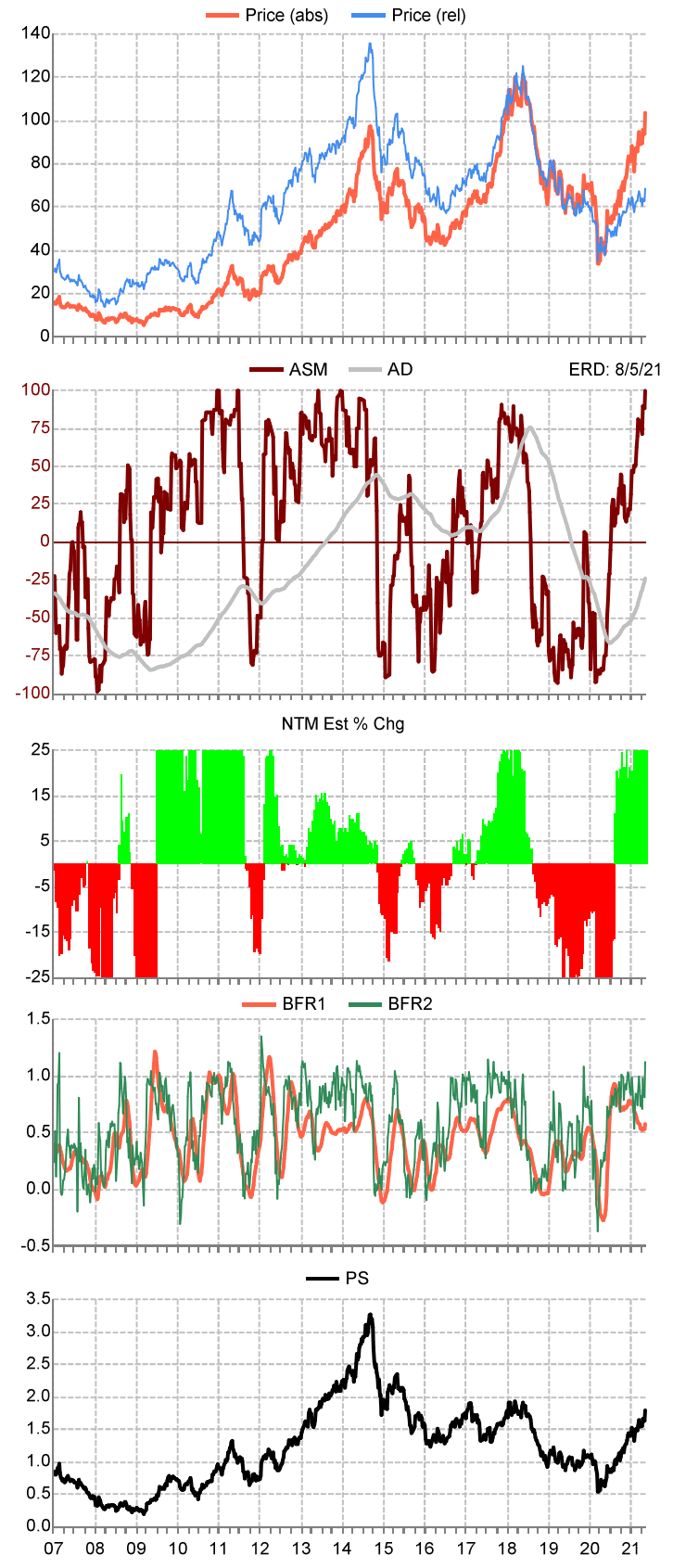
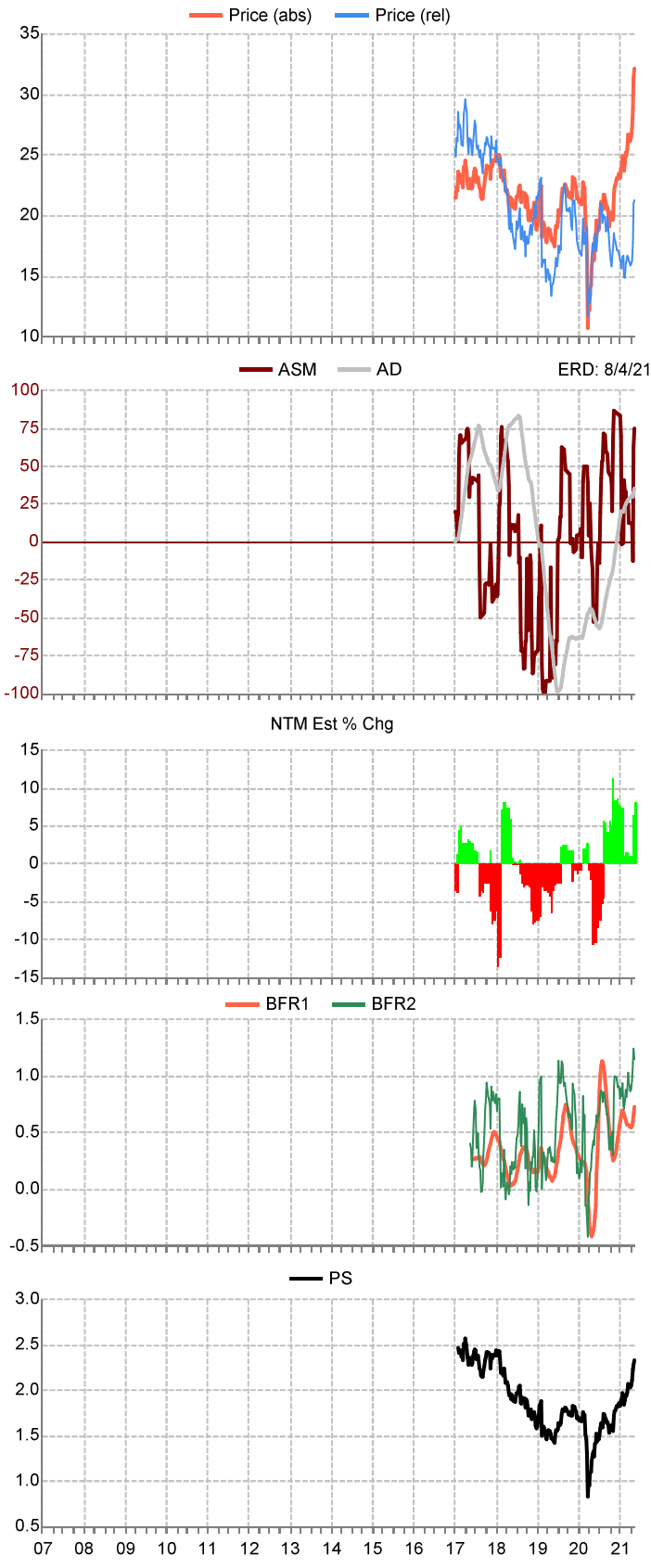
Materials - Commodity Chemicals	
Tronox Holdings Plc- A (TROX)	
Price: 23.57 EPS FY1: 1.88 EPS FY2: 2.41 PE FY1: 12.6 PE FY2: 9.8	
Scoring:           Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Materials - Commodity Chemicals	
TRINSEO S A (TSE)	
Price: 68.13 EPS FY1: 7.45 EPS FY2: 5.98 PE FY1: 9.2 PE FY2: 11.4	
Scoring:           Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



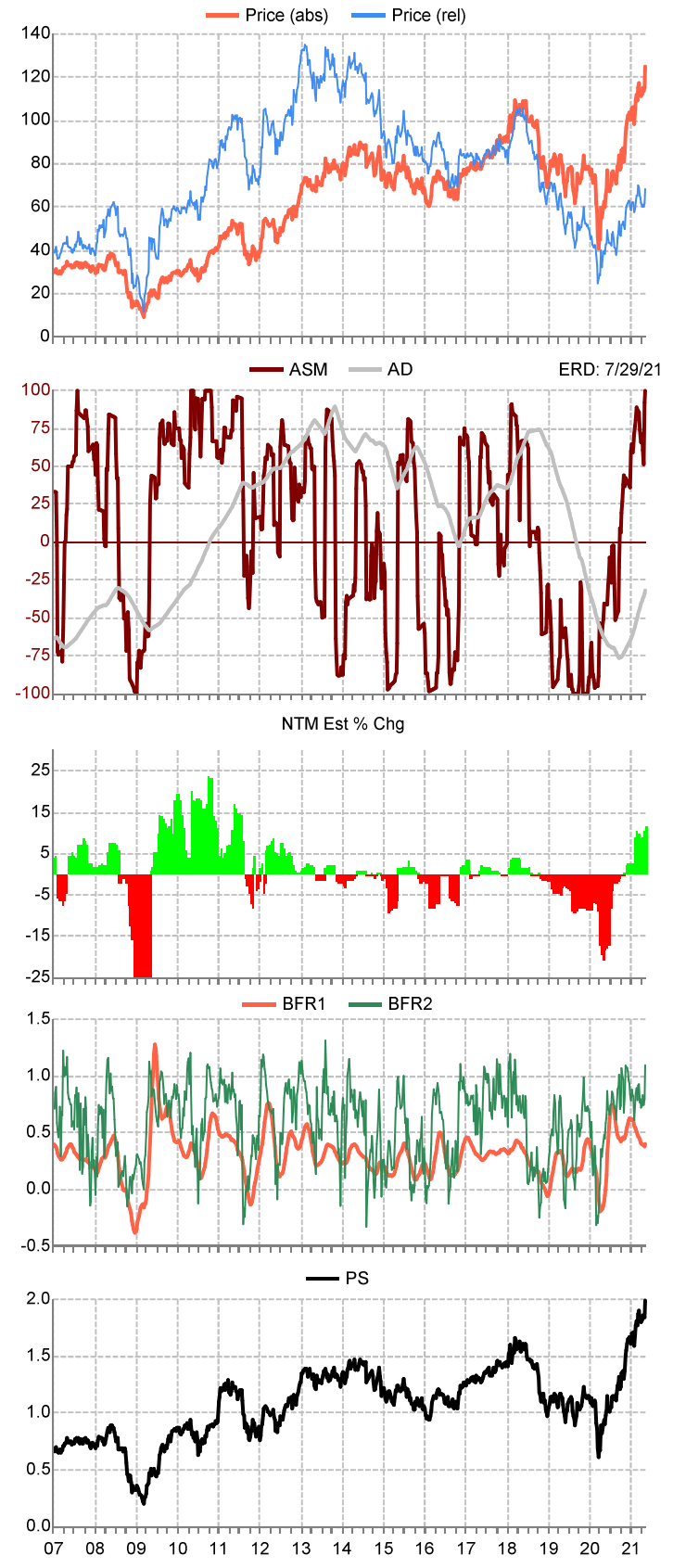
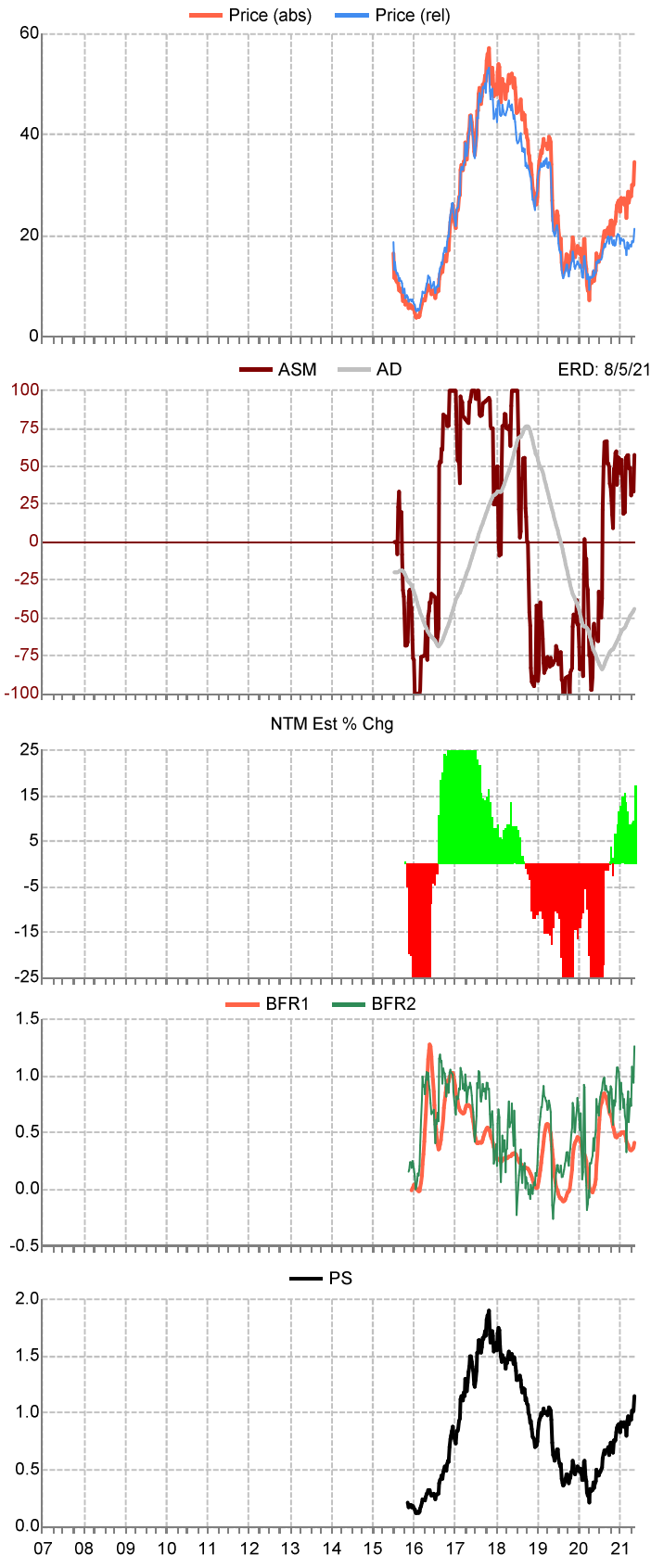
S&P 400 - Materials - Commodity Chemicals	
Valvoline Inc. (VVV)	
Price: 32.16 EPS FY1: 1.77 EPS FY2: 2.01 PE FY1: 18.2 PE FY2: 16.0	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Materials - Commodity Chemicals	
Westlake Chemical Corp. (WLK)	
Price: 103.59 EPS FY1: 8.53 EPS FY2: 6.71 PE FY1: 12.1 PE FY2: 15.4	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



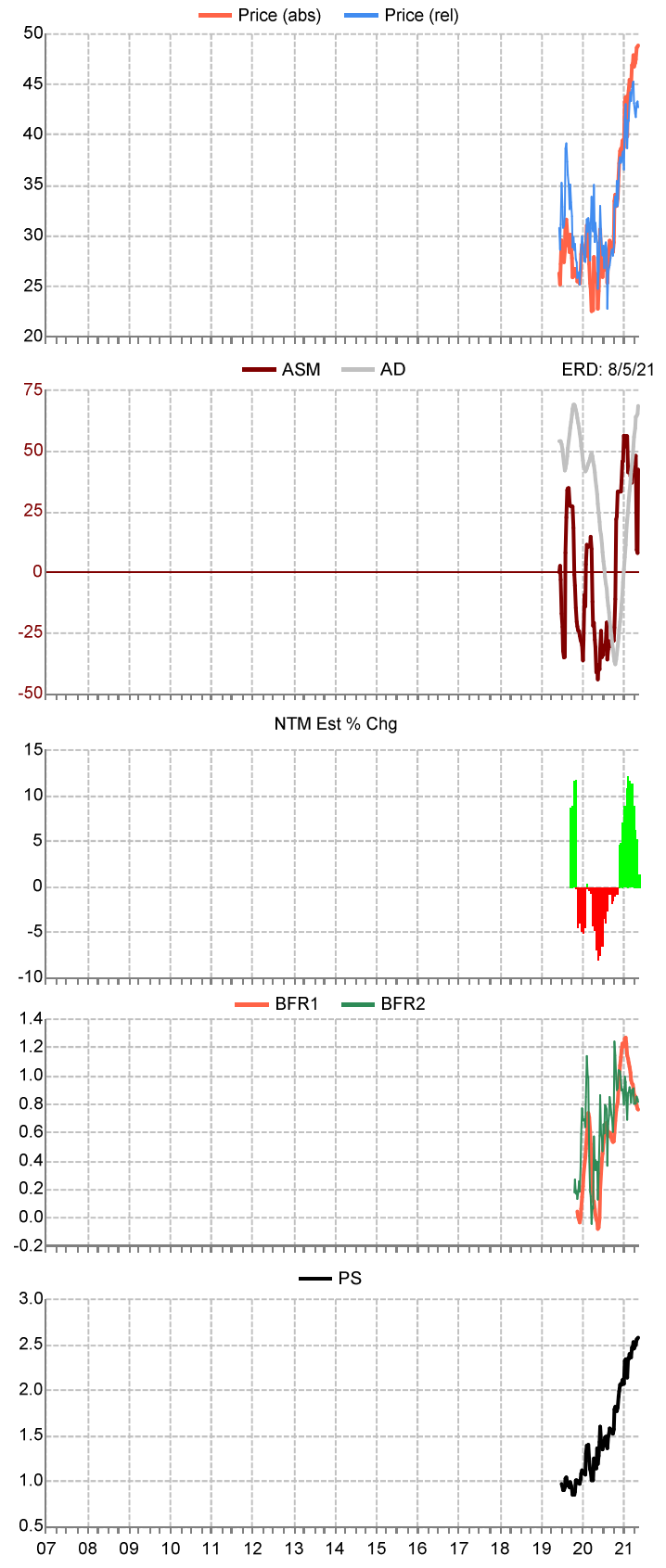
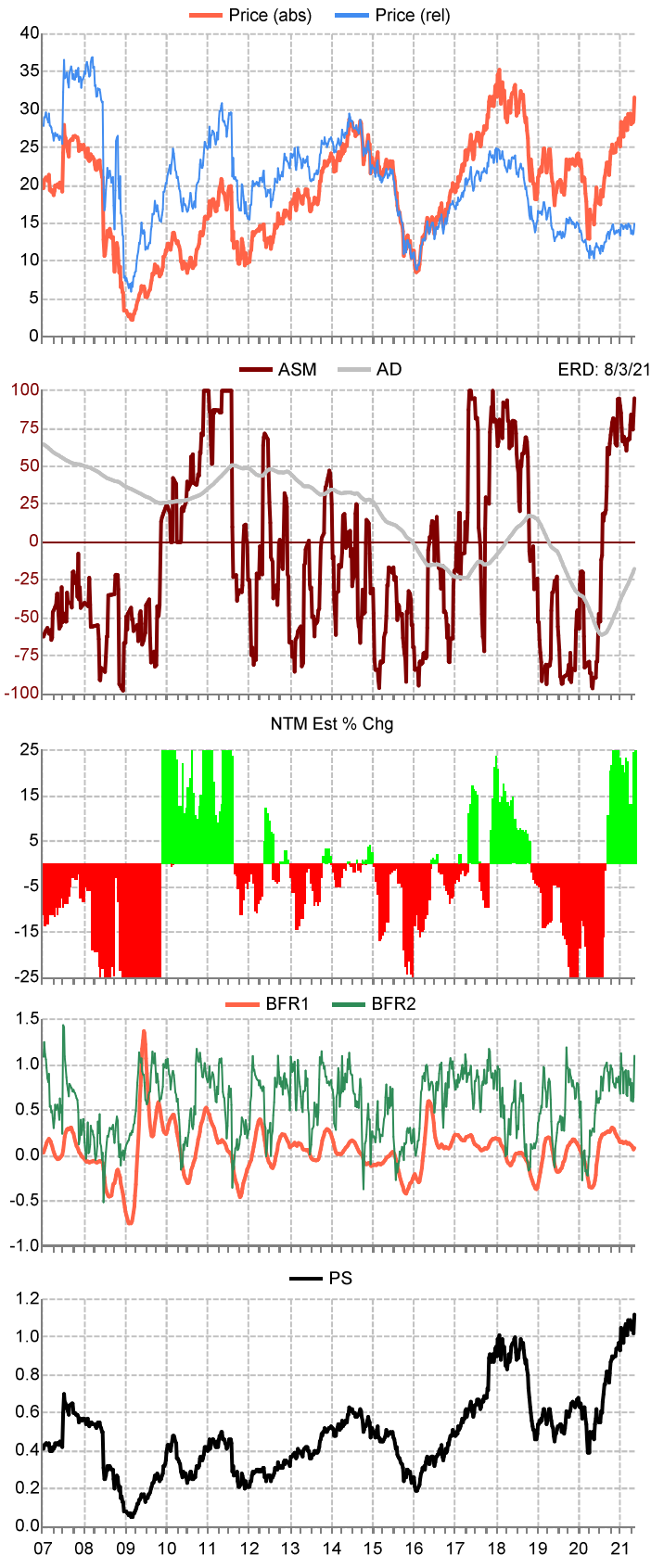
S&P 400 - Materials - Diversified Chemicals	
Chemours Co. (CC)	
Price: 34.63 EPS FY1: 3.09 EPS FY2: 3.76 PE FY1: 11.2 PE FY2: 9.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Materials - Diversified Chemicals	
Eastman Chemical Co. (EMN)	
Price: 124.97 EPS FY1: 8.60 EPS FY2: 9.12 PE FY1: 14.5 PE FY2: 13.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



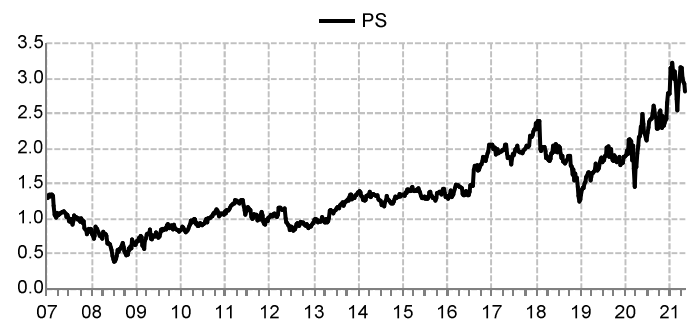
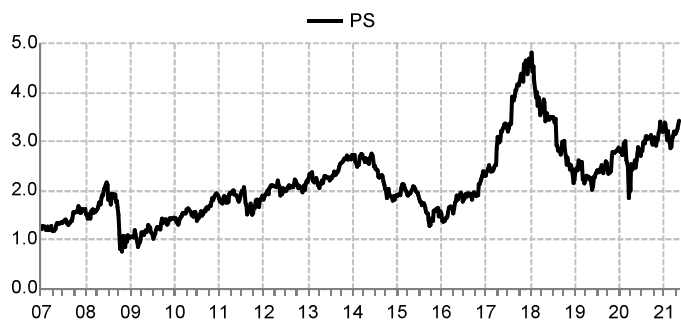
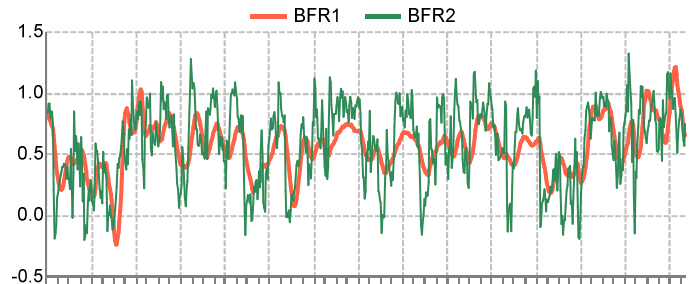
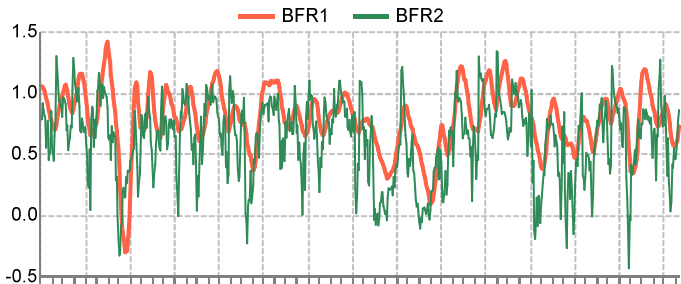
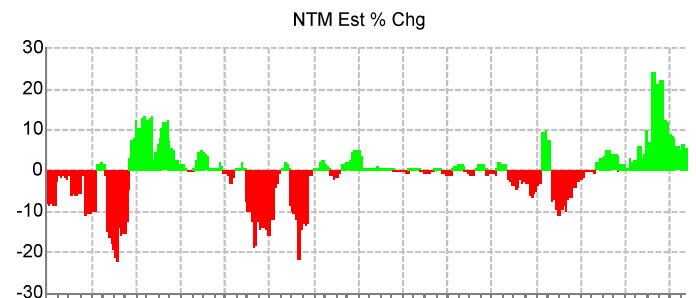
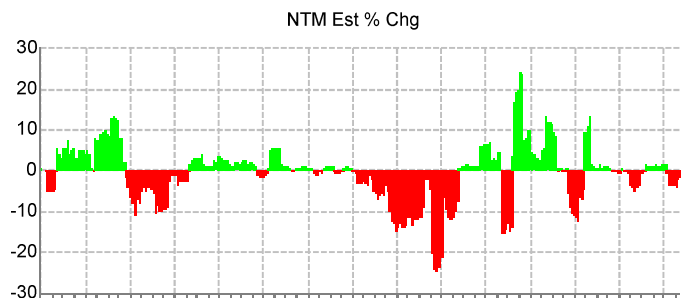
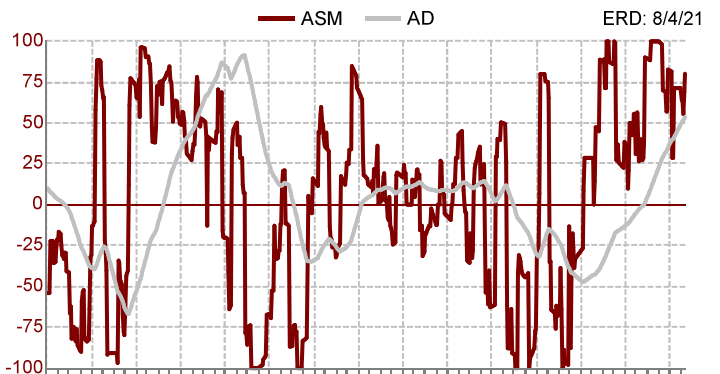
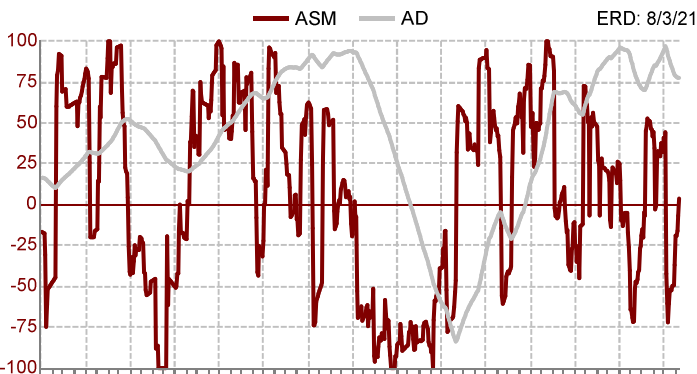
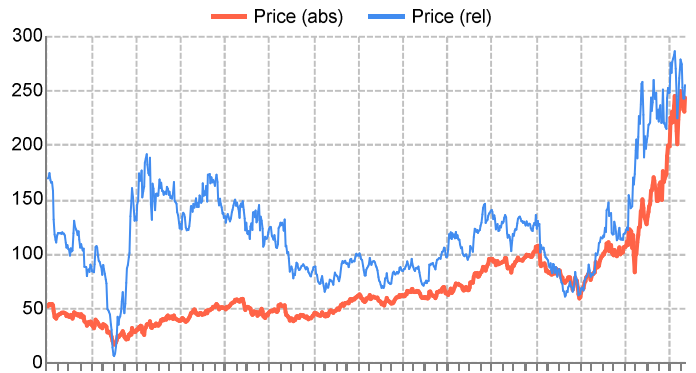
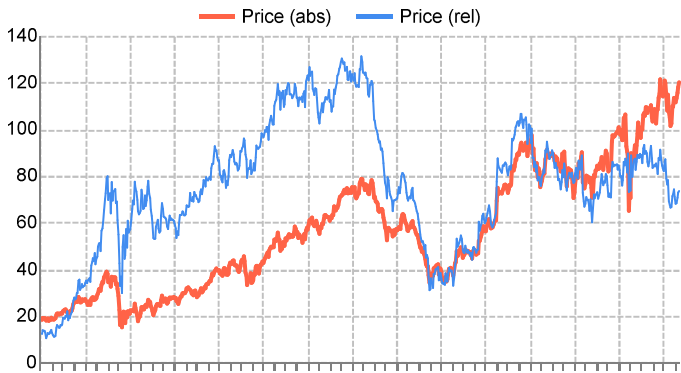
Materials - Diversified Chemicals	
Huntsman Corp. (HUN)	
Price: 31.62 EPS FY1: 2.64 EPS FY2: 2.86 PE FY1: 12.0 PE FY2: 11.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Materials - Fertilizers & Agricultural Chemicals	
Corteva Inc (CTVA)	
Price: 48.86 EPS FY1: 1.94 EPS FY2: 2.28 PE FY1: 25.2 PE FY2: 21.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



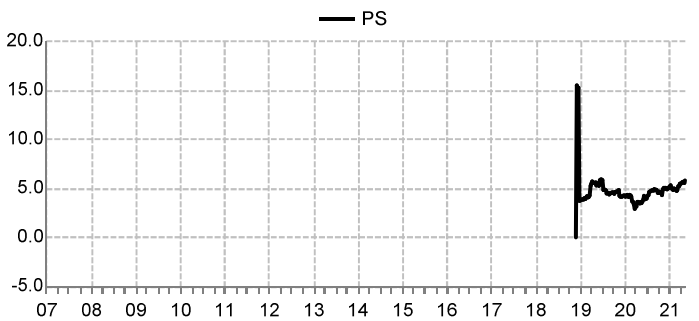
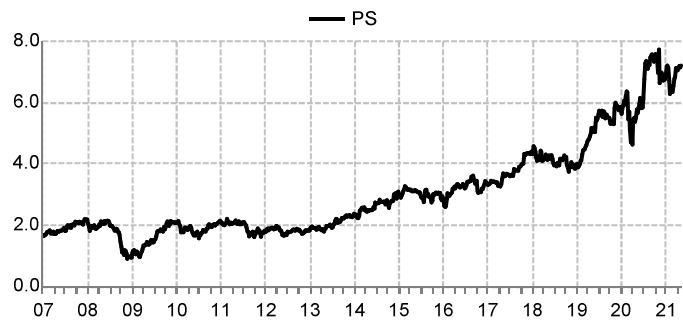
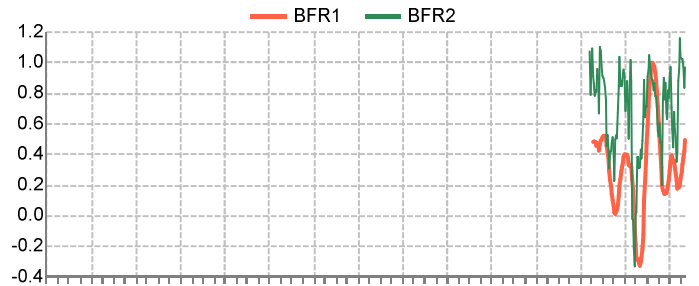
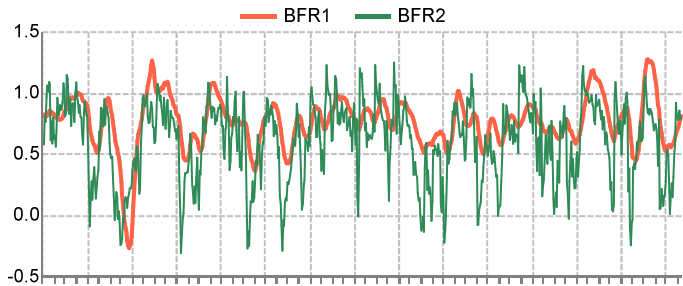
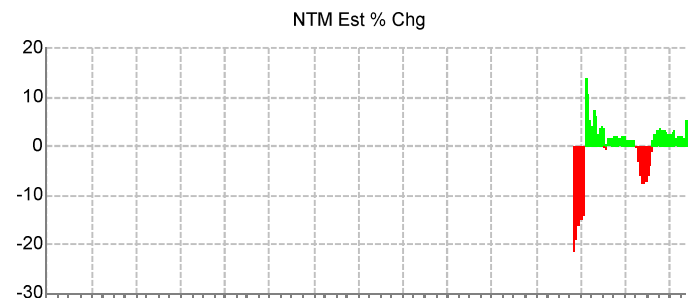
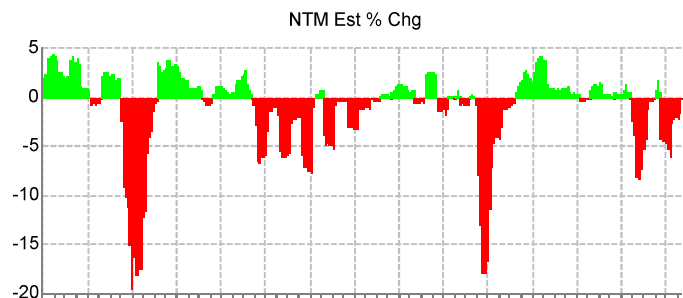
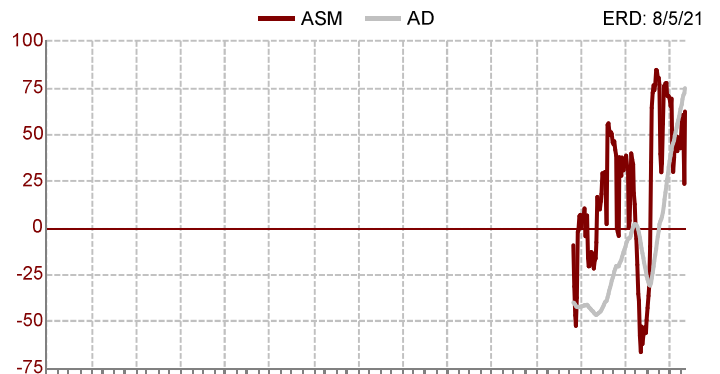
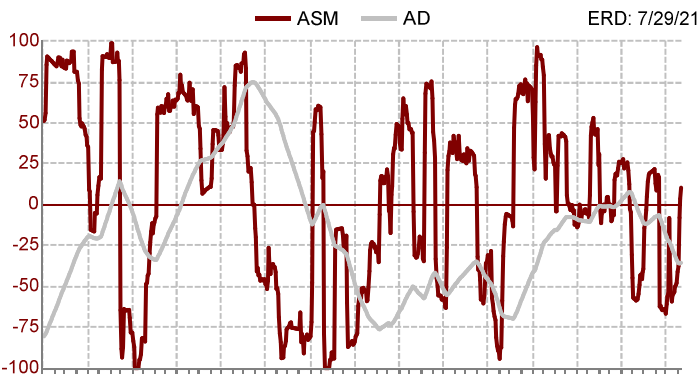
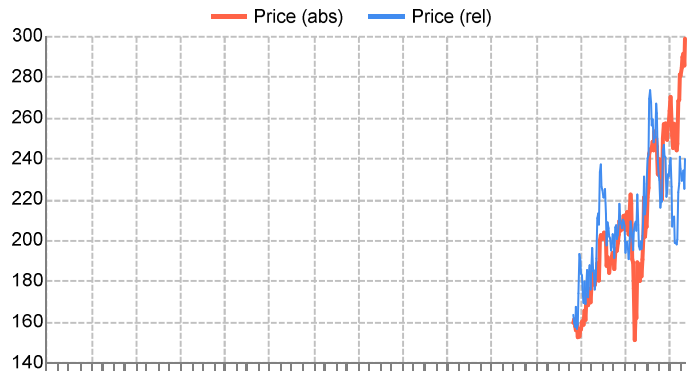
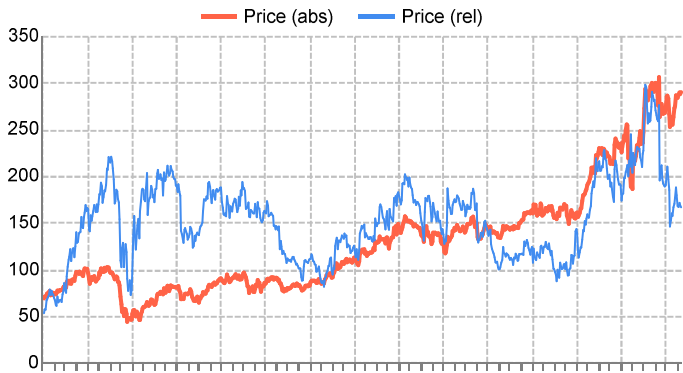
S&P 500 - Materials - Fertilizers & Agricultural Chemicals	
FMC Corp. (FMC)	
Price: 120.41 EPS FY1: 7.12 EPS FY2: 8.07 PE FY1: 16.9 PE FY2: 14.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Materials - Fertilizers & Agricultural Chemicals	
Scotts Miracle-Gro Co. (SMG)	
Price: 244.11 EPS FY1: 9.13 EPS FY2: 9.42 PE FY1: 26.7 PE FY2: 25.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



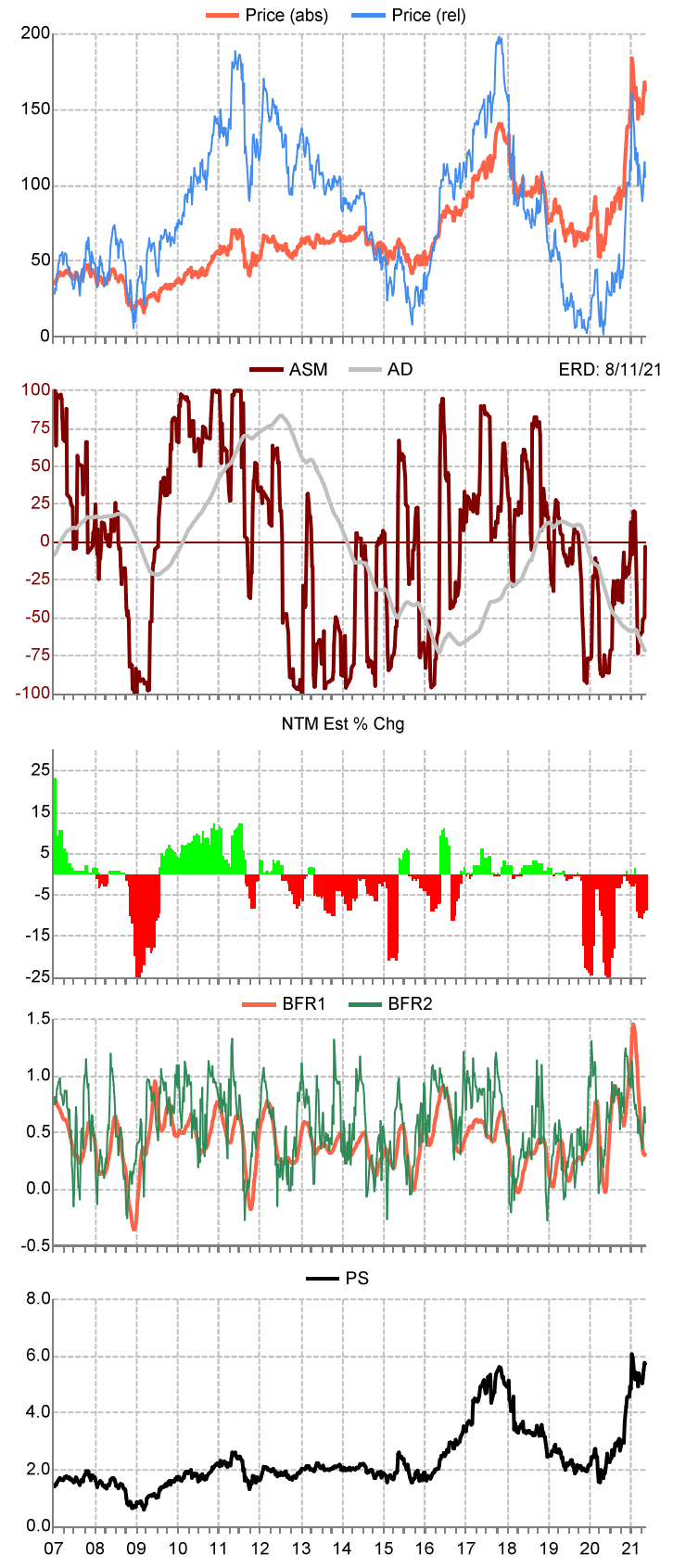
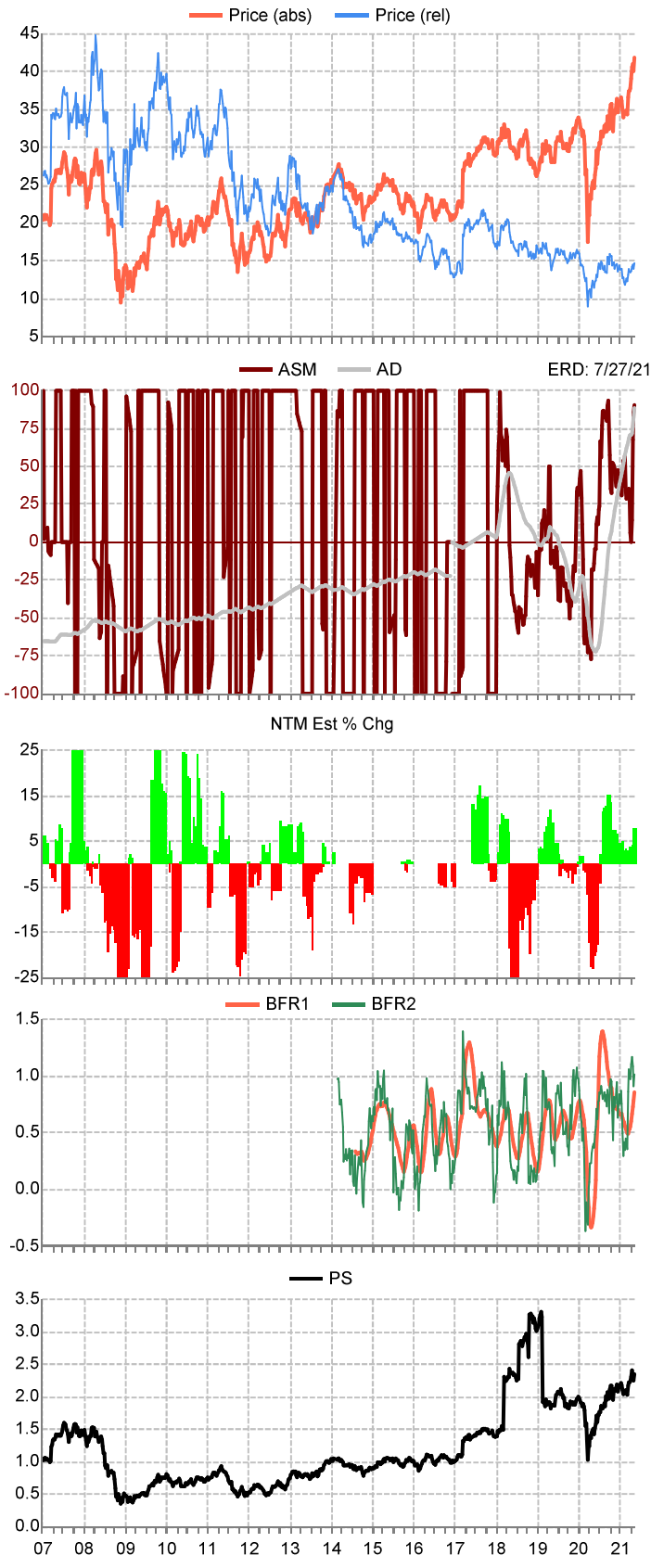
S&P 500 - Materials - Industrial Gases	
Air Products & Chemicals Inc. (APD)	
Price: 290.55 EPS FY1: 9.02 EPS FY2: 10.44 PE FY1: 32.2 PE FY2: 27.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Materials - Industrial Gases	
Linde plc (LIN)	
Price: 298.93 EPS FY1: 9.64 EPS FY2: 10.68 PE FY1: 31.0 PE FY2: 28.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



Materials - Specialty Chemicals	
Akzo Nobel NV (AKZOY)	
Price: 41.87 EPS FY1: 1.91 EPS FY2: 2.15 PE FY1: 21.9 PE FY2: 19.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

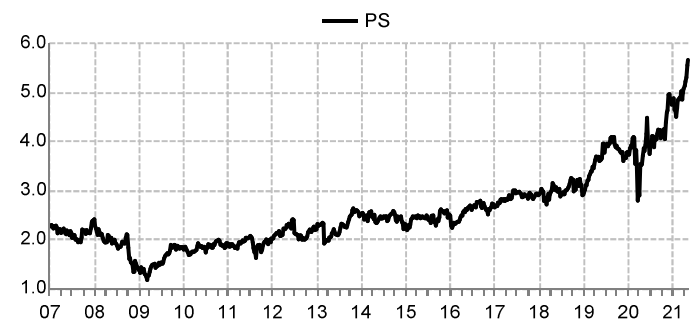
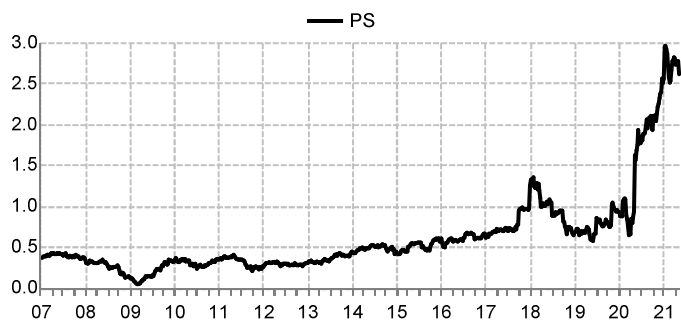
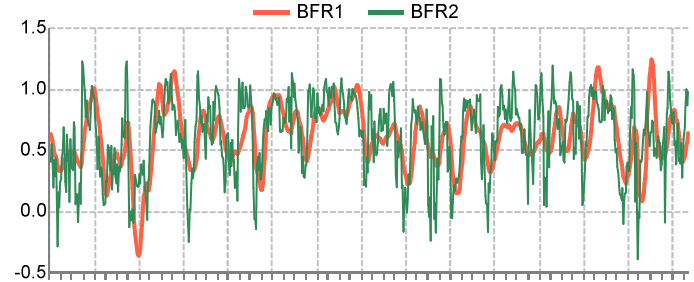
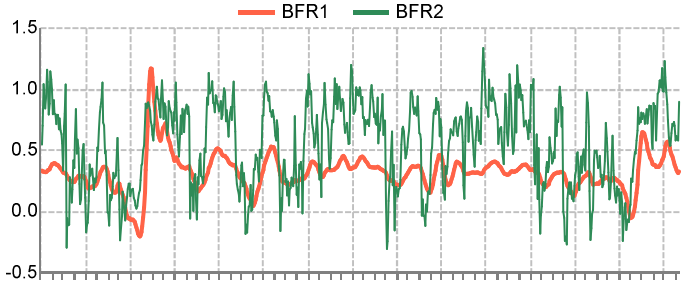
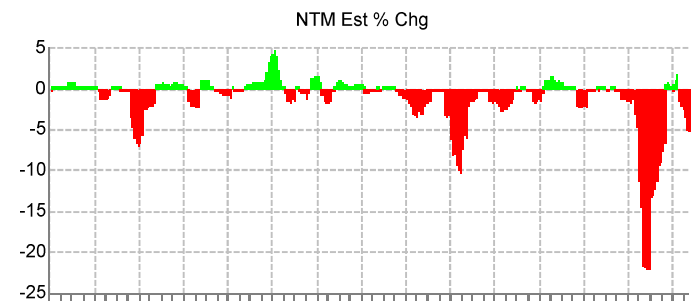
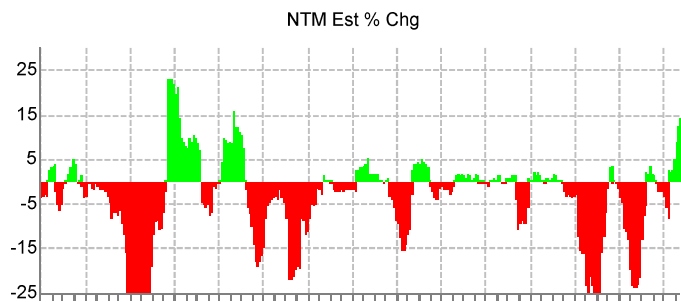
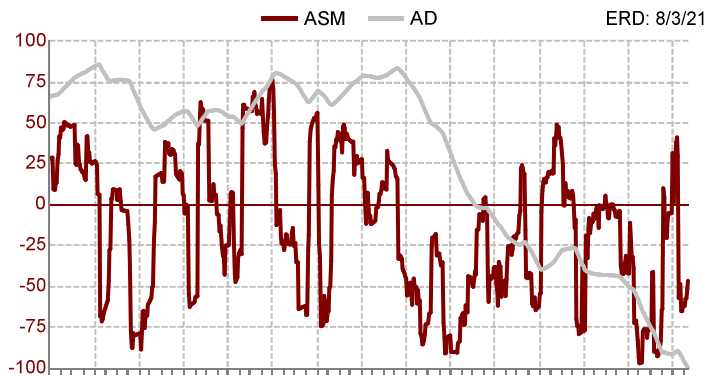
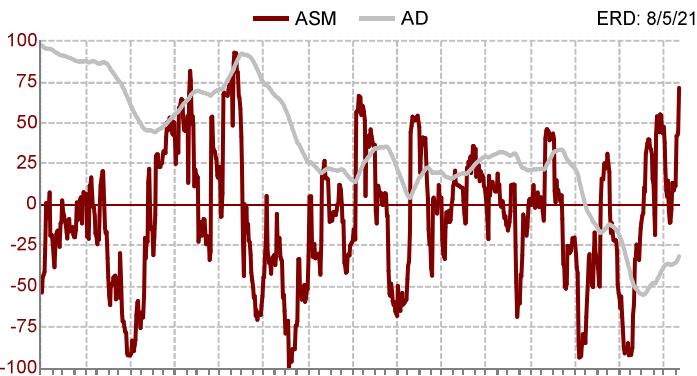
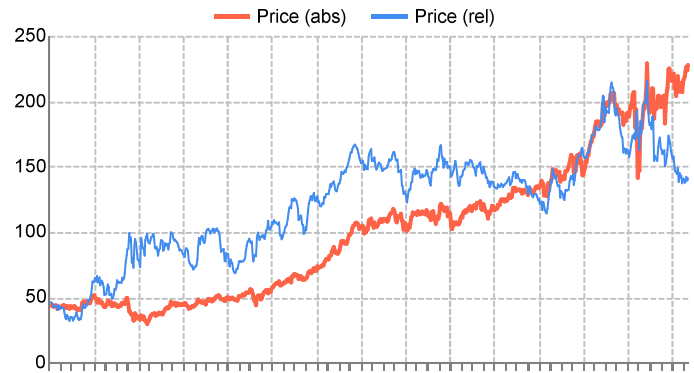
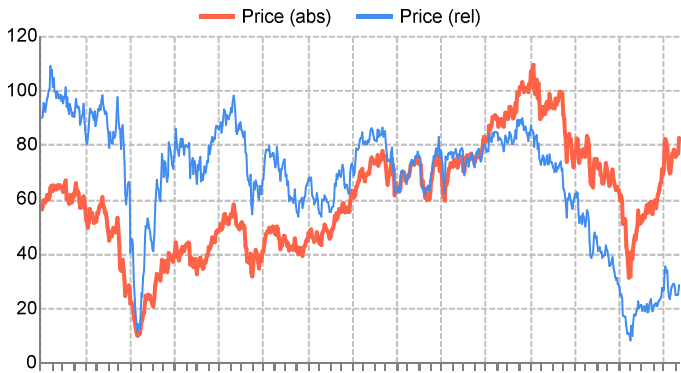
S&P 500 - Materials - Specialty Chemicals	
Albemarle Corp. (ALB)	
Price: 162.72 EPS FY1: 3.60 EPS FY2: 5.02 PE FY1: 45.2 PE FY2: 32.4	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>





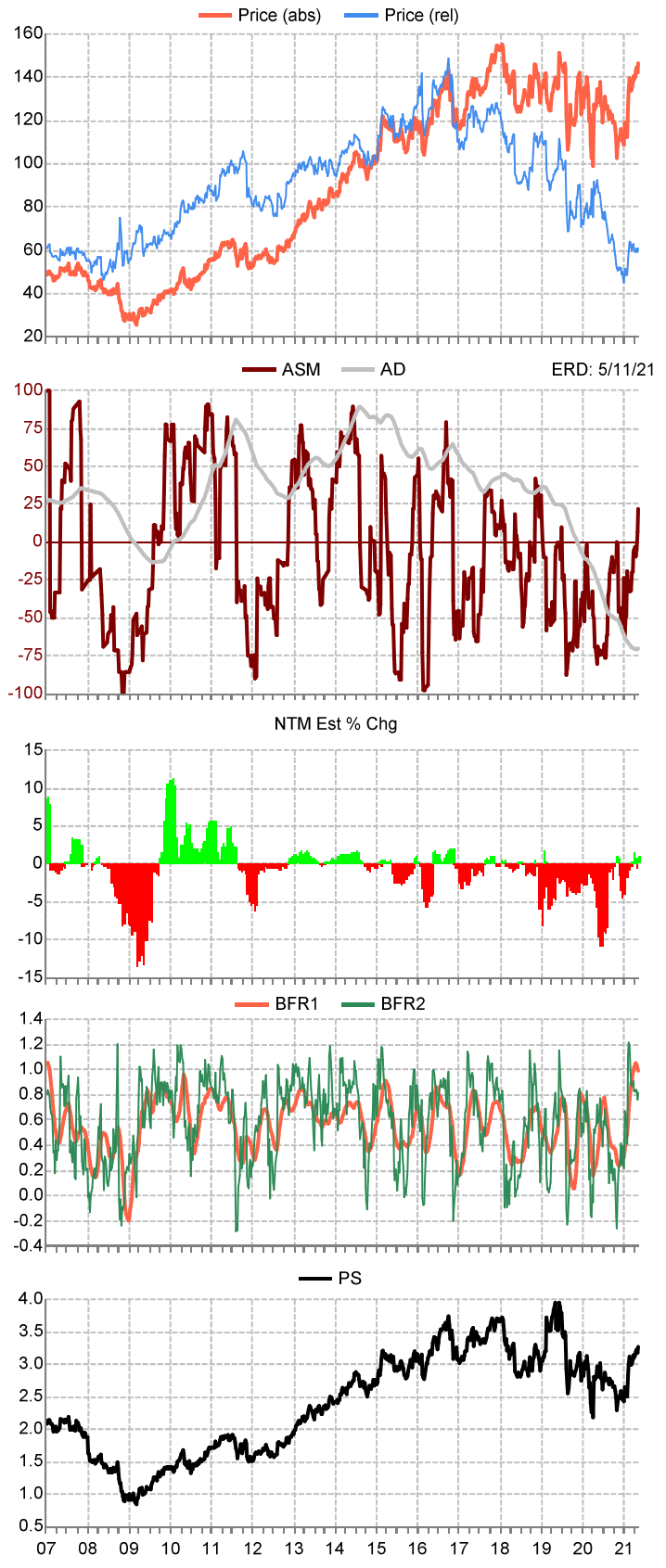
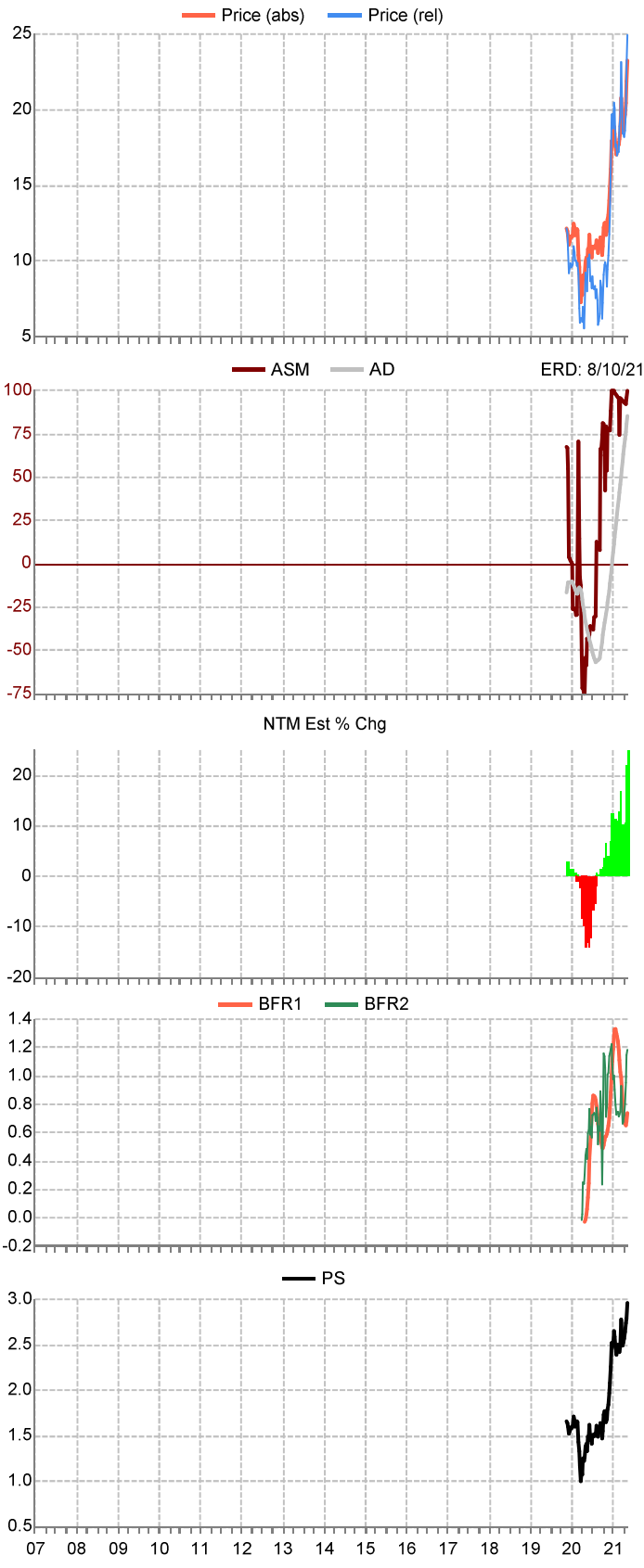
S&P 500 - Materials - Specialty Chemicals	
DuPont de Nemours, Inc. (DD)	
Price: 82.85 EPS FY1: 3.62 EPS FY2: 4.26 PE FY1: 22.9 PE FY2: 19.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Materials - Specialty Chemicals	
Ecolab Inc. (ECL)	
Price: 228.43 EPS FY1: 5.07 EPS FY2: 6.13 PE FY1: 45.1 PE FY2: 37.3	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



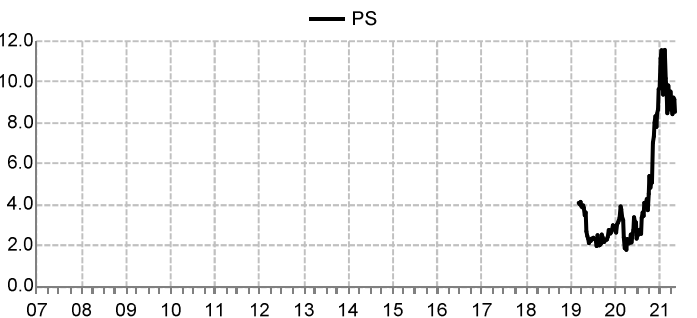
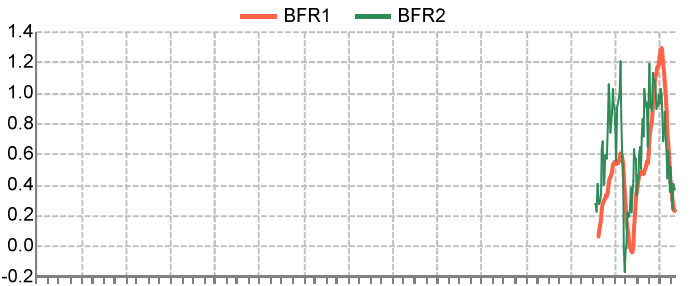
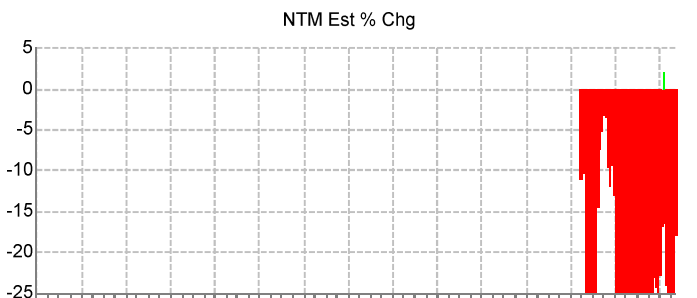
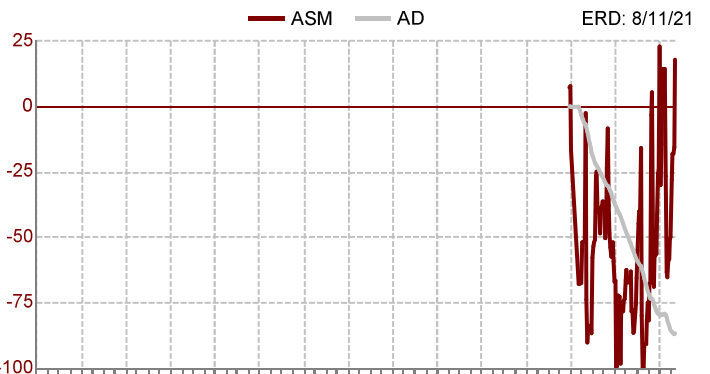
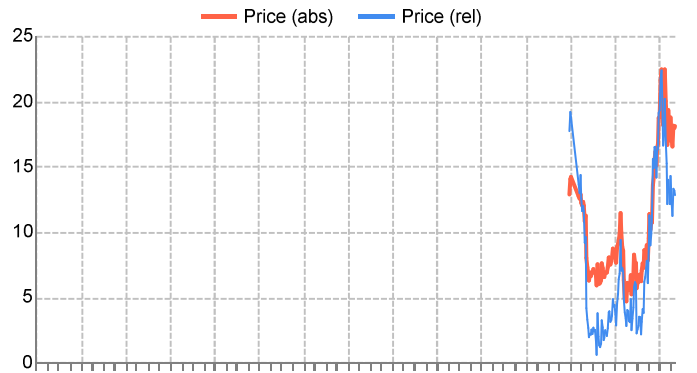
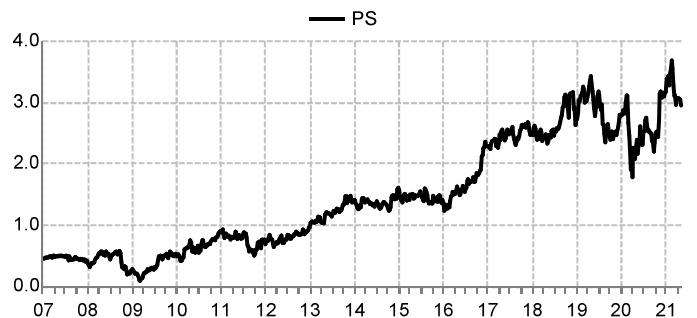
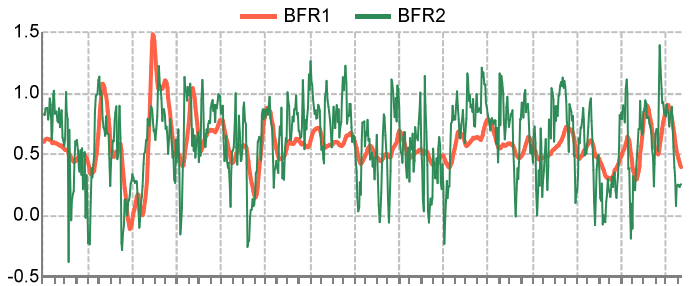
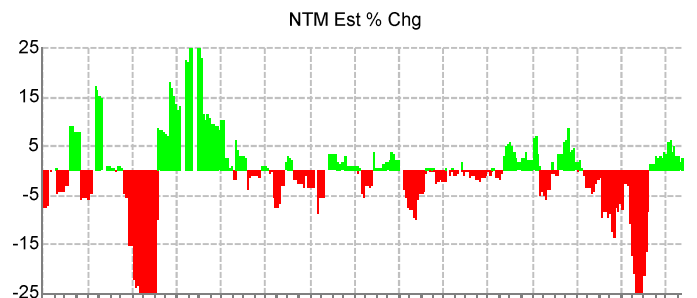
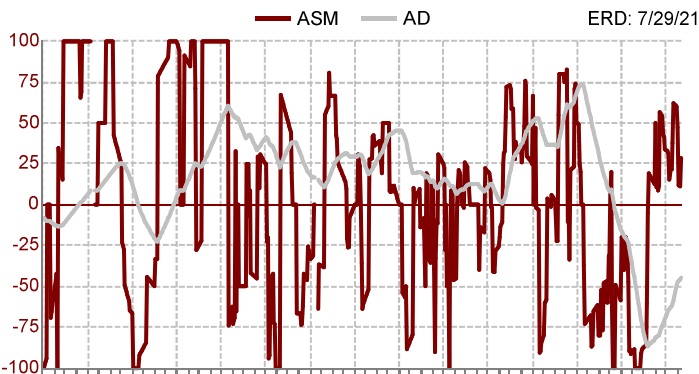
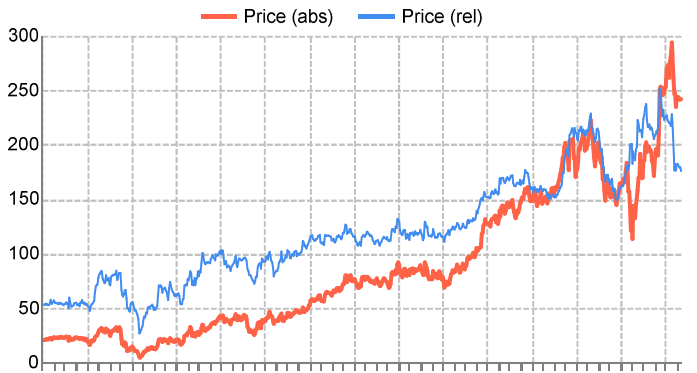
Materials - Specialty Chemicals	
Element Solutions, Inc. (ESI)	
Price: 23.24 EPS FY1: 1.36 EPS FY2: 1.47 PE FY1: 17.1 PE FY2: 15.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Materials - Specialty Chemicals	
International Flavors & Fragrances Inc. (IFF)	
Price: 146.45 EPS FY1: 5.91 EPS FY2: 6.58 PE FY1: 24.8 PE FY2: 22.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



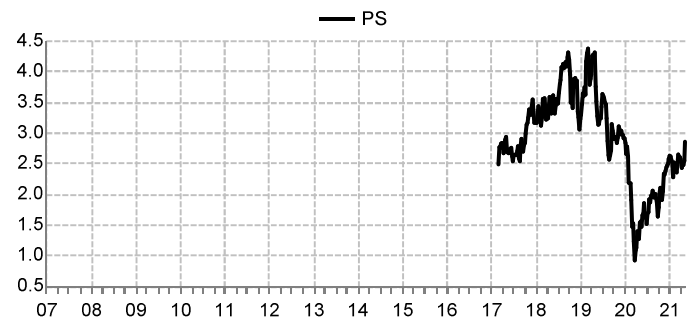
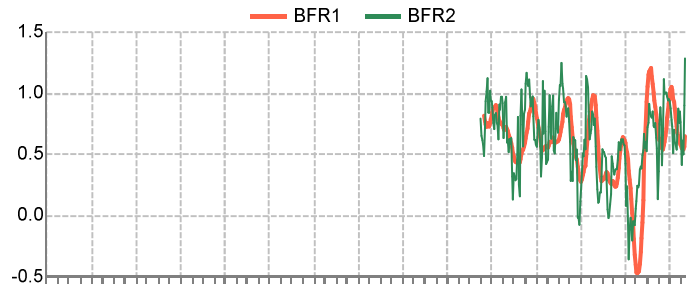
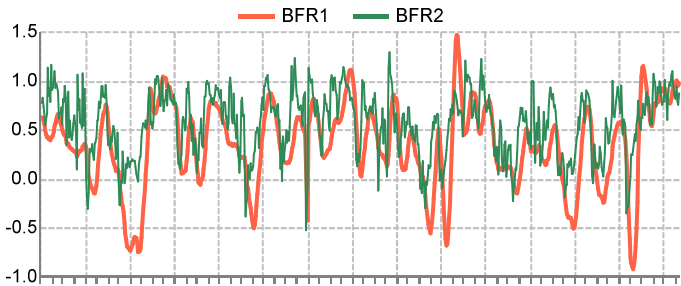
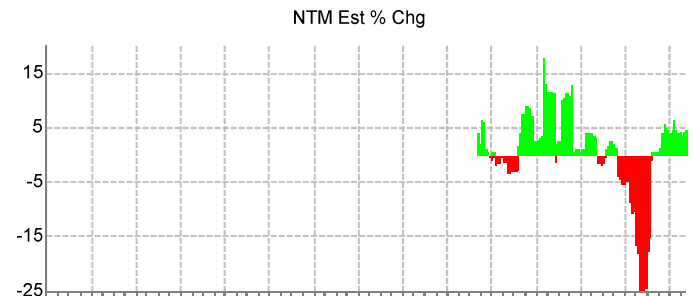
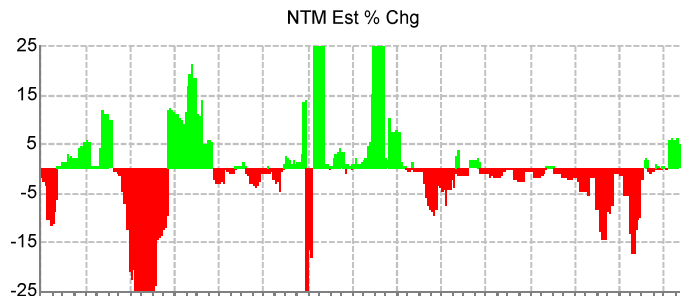
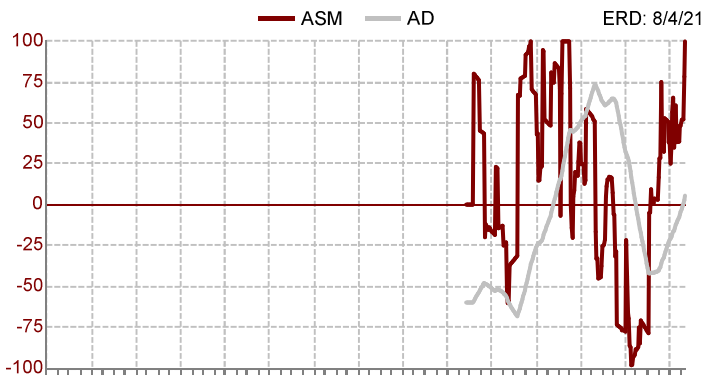
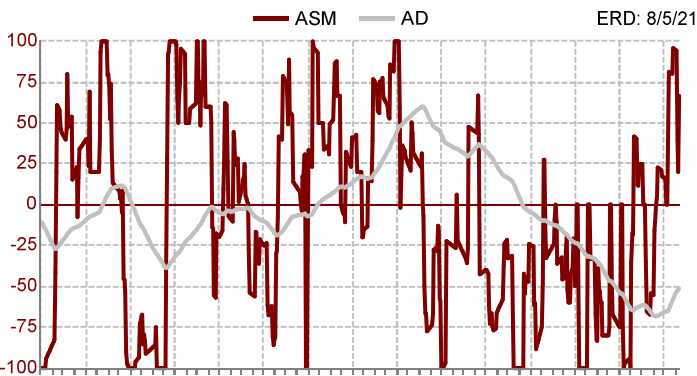
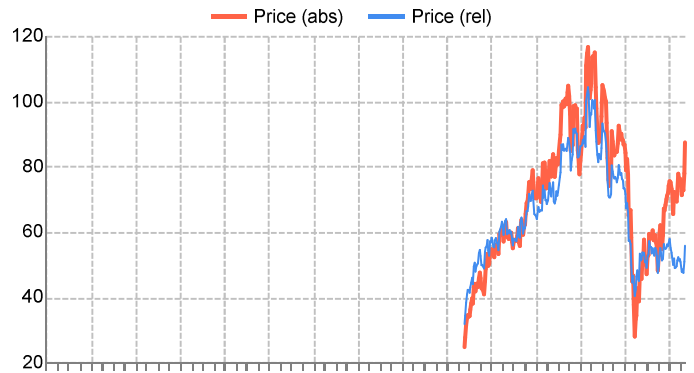
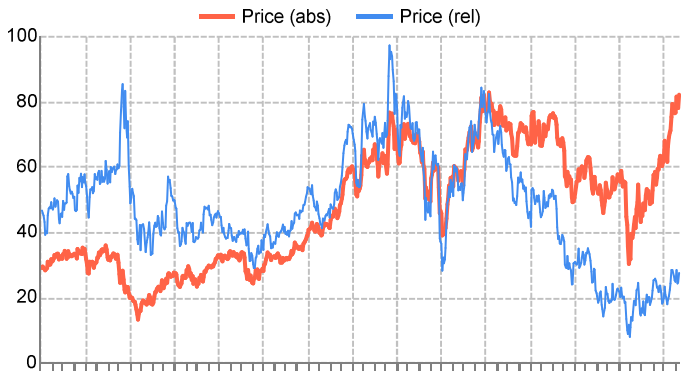
S&P 600 - Materials - Specialty Chemicals	
Quaker Chemical Corp. (KWR)	
Price: 242.57 EPS FY1: 7.11 EPS FY2: 8.36 PE FY1: 34.1 PE FY2: 29.0	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator: ++	

S&P 600 - Materials - Specialty Chemicals	
Livent Corporation (LTHM)	
Price: 18.15 EPS FY1: .11 EPS FY2: .32 PE FY1: 159.2 PE FY2: 56.4	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator: ++	



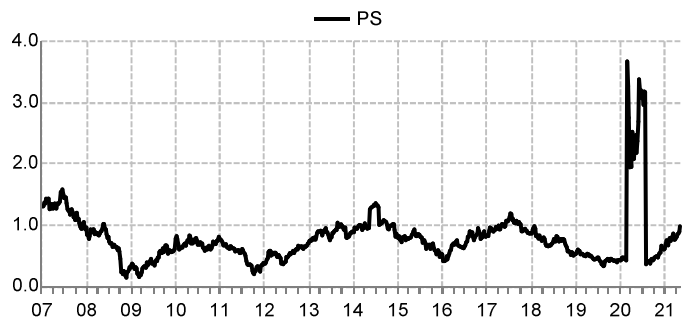
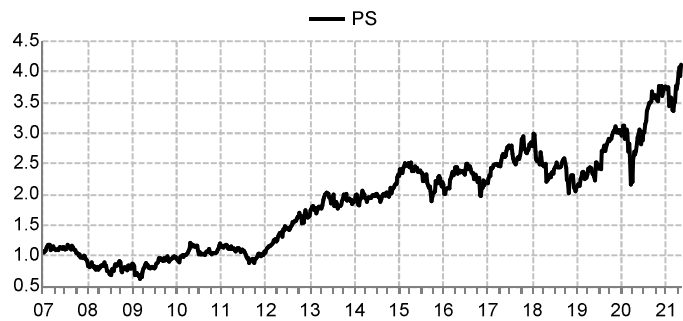
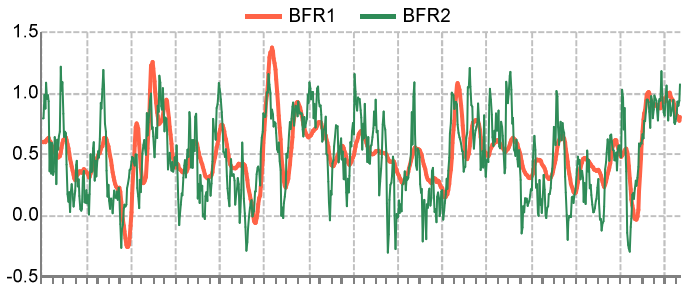
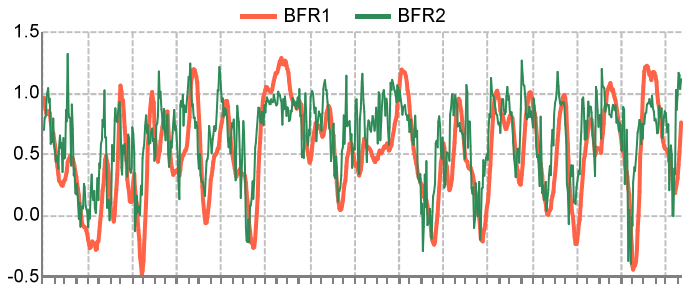
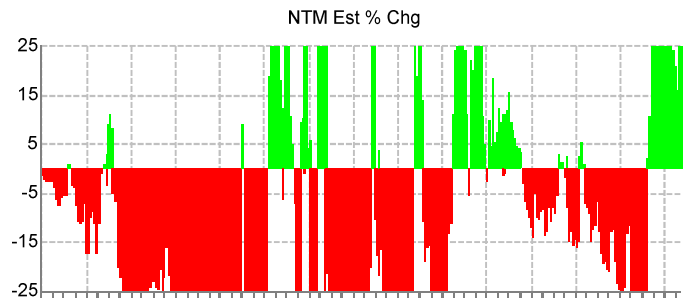
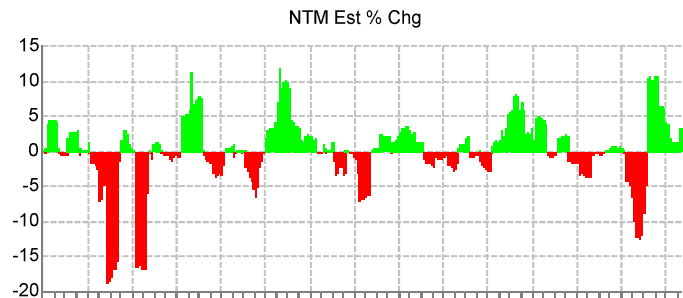
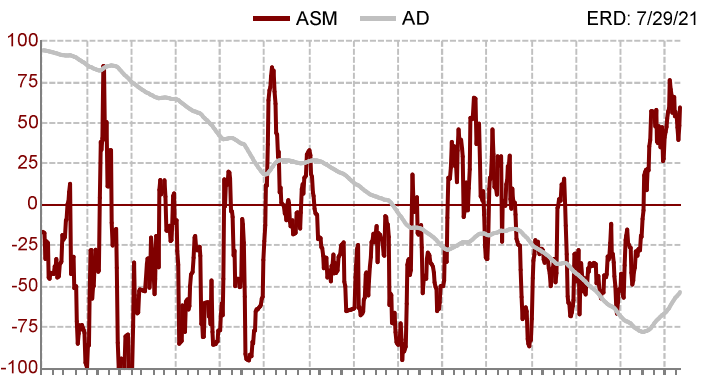
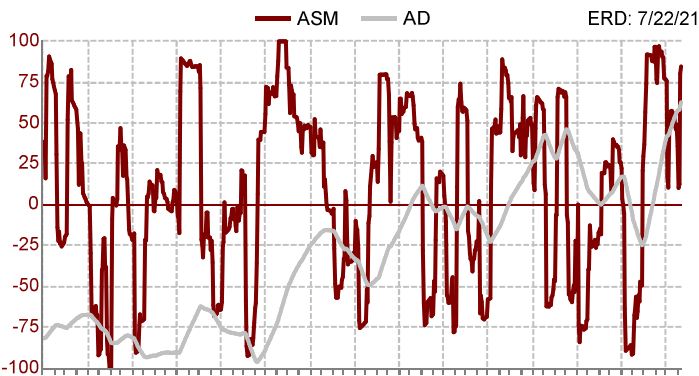
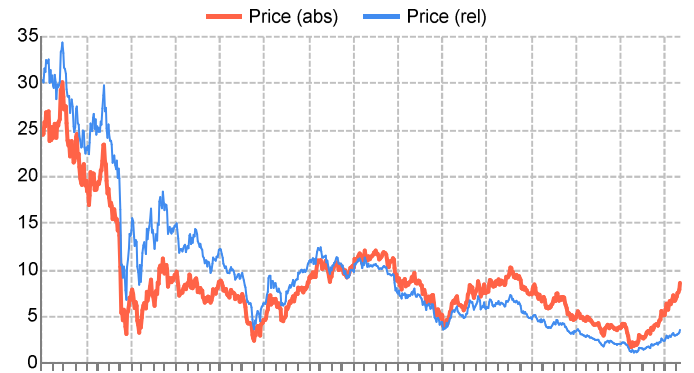
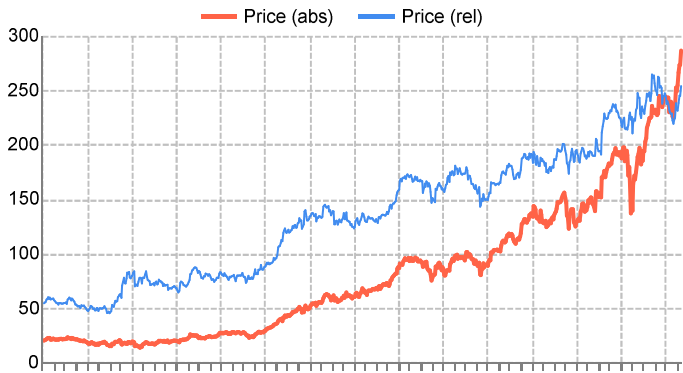
S&P 400 - Materials - Specialty Chemicals	
Minerals Technologies Inc. (MTX)	
Price: 82.24 EPS FY1: 4.78 EPS FY2: 5.30 PE FY1: 17.2 PE FY2: 15.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Materials - Specialty Chemicals	
Ingevity Corporation (NGVT)	
Price: 87.59 EPS FY1: 5.37 EPS FY2: 6.02 PE FY1: 16.3 PE FY2: 14.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



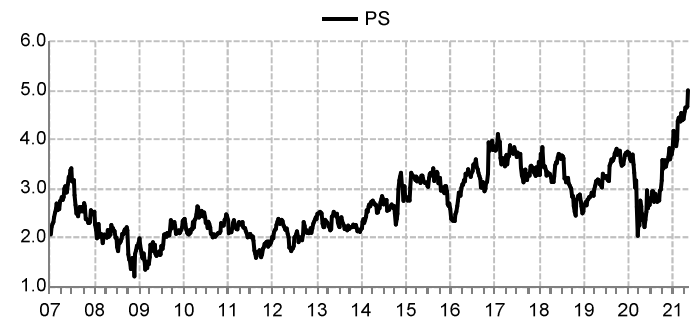
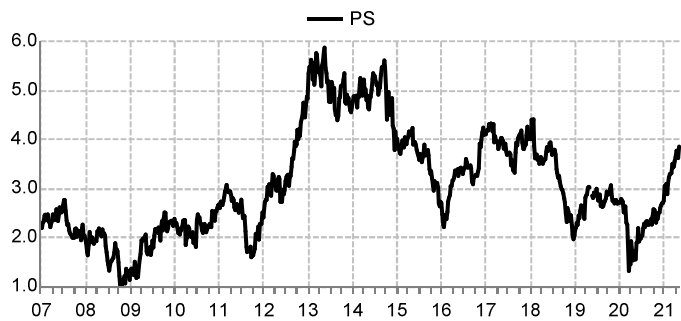
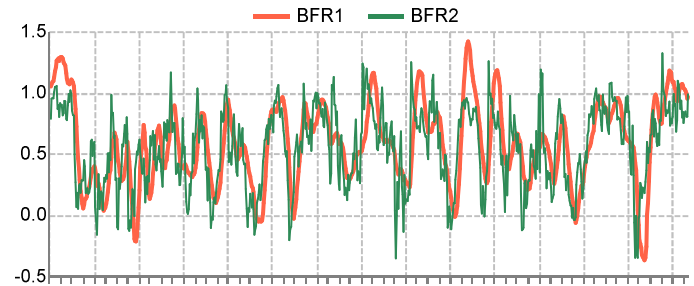
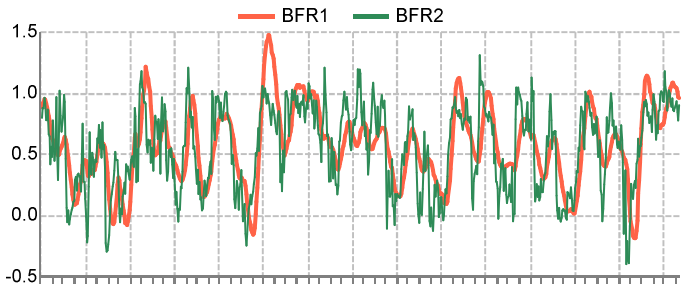
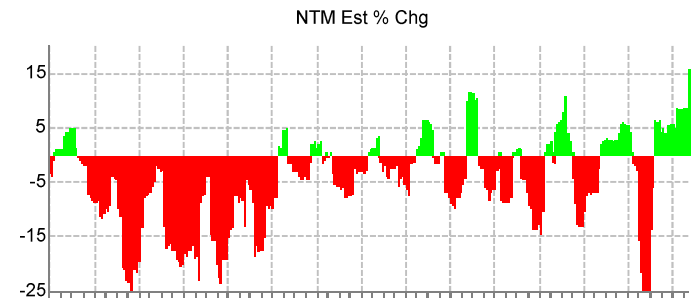
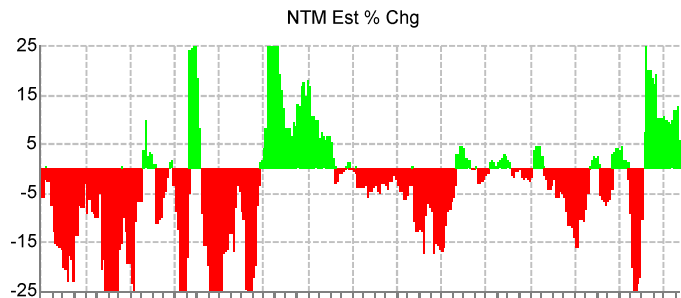
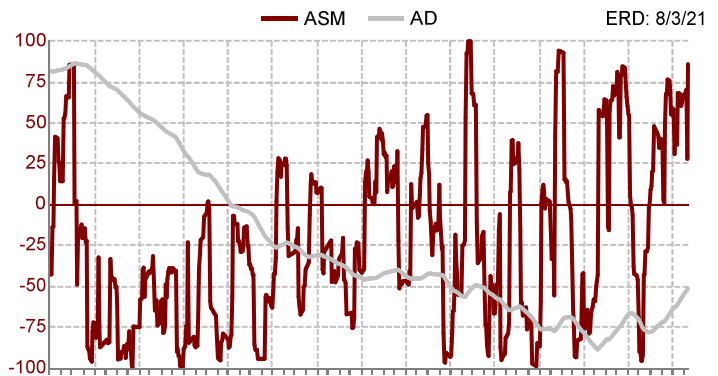
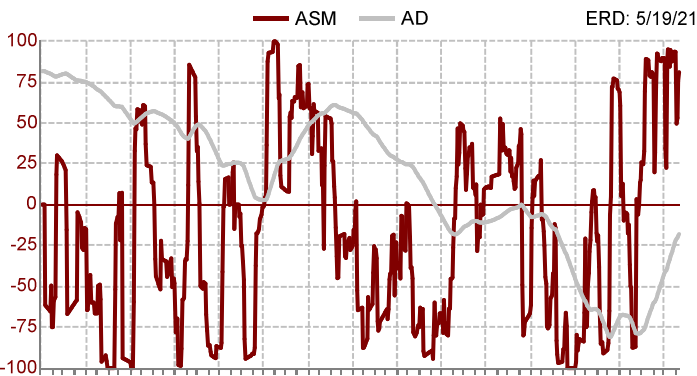
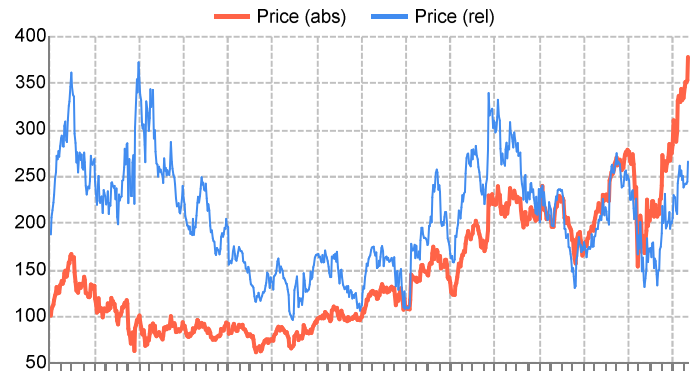
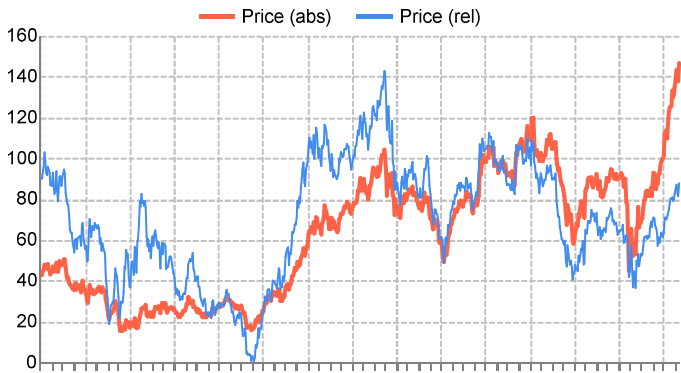
S&P 500 - Materials - Specialty Chemicals	
Sherwin-Williams Co. (SHW)	
Price: 287.23 EPS FY1: 9.30 EPS FY2: 10.27 PE FY1: 30.9 PE FY2: 28.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Materials - Construction Materials	
Cemex SAB de CV ADR (CX)	
Price: 8.62 EPS FY1: .58 EPS FY2: .56 PE FY1: 14.8 PE FY2: 15.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



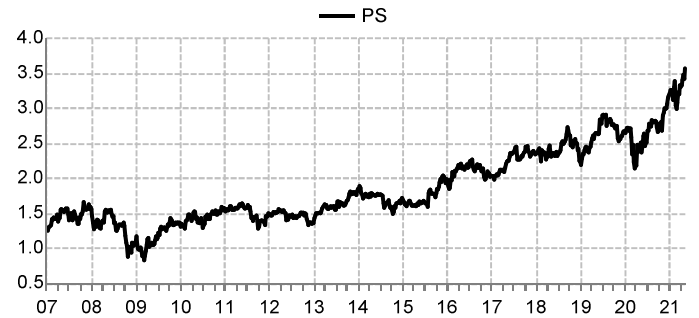
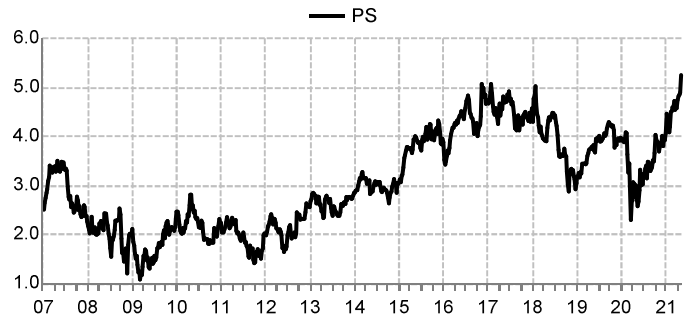
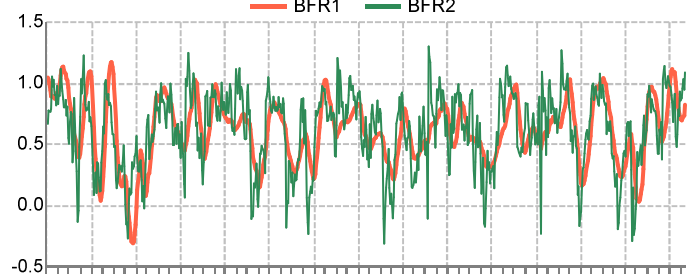
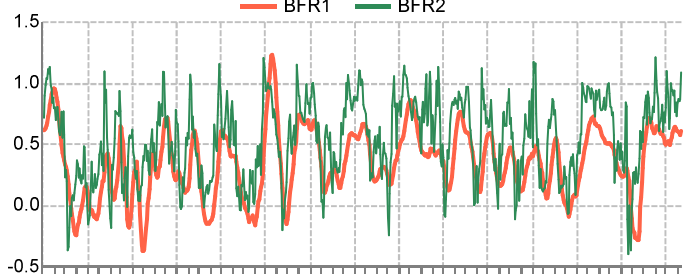
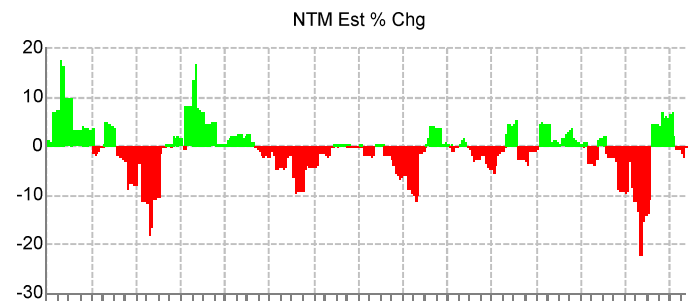
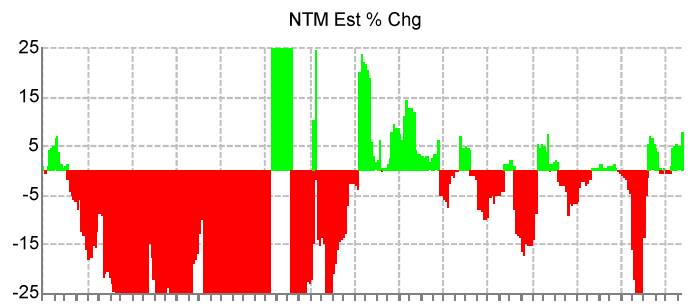
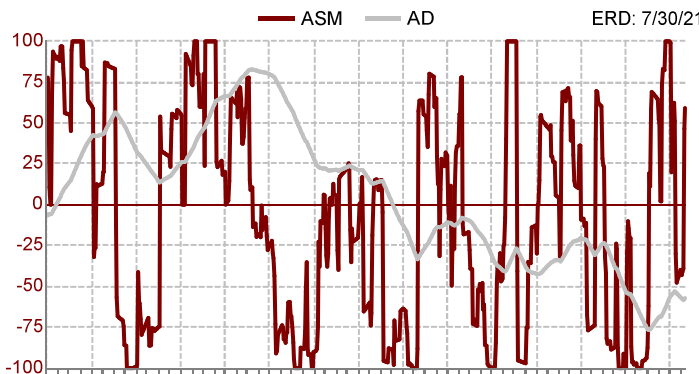
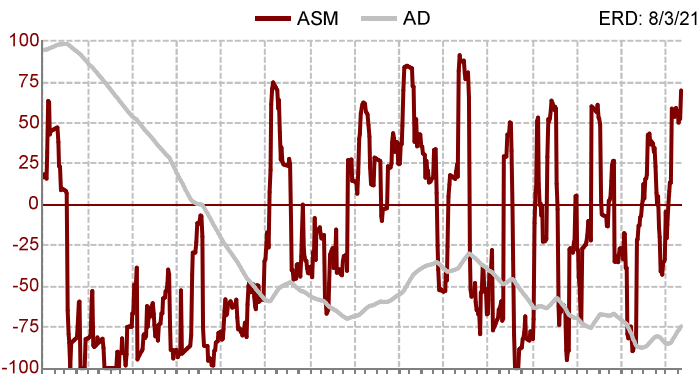
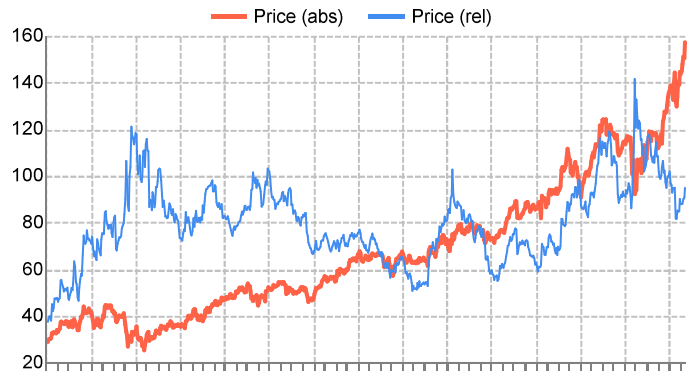
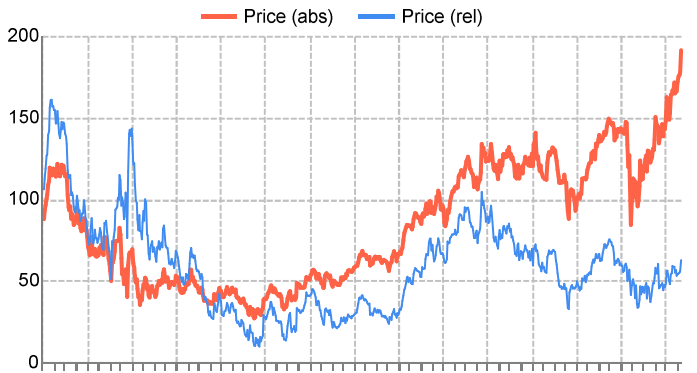
S&P 400 - Materials - Construction Materials	
Eagle Materials Inc. (EXP)	
Price: 147.01 EPS FY1: 8.01 EPS FY2: 9.01 PE FY1: 18.4 PE FY2: 16.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Materials - Construction Materials	
Martin Marietta Materials Inc. (MLM)	
Price: 378.28 EPS FY1: 12.20 EPS FY2: 13.73 PE FY1: 31.0 PE FY2: 27.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



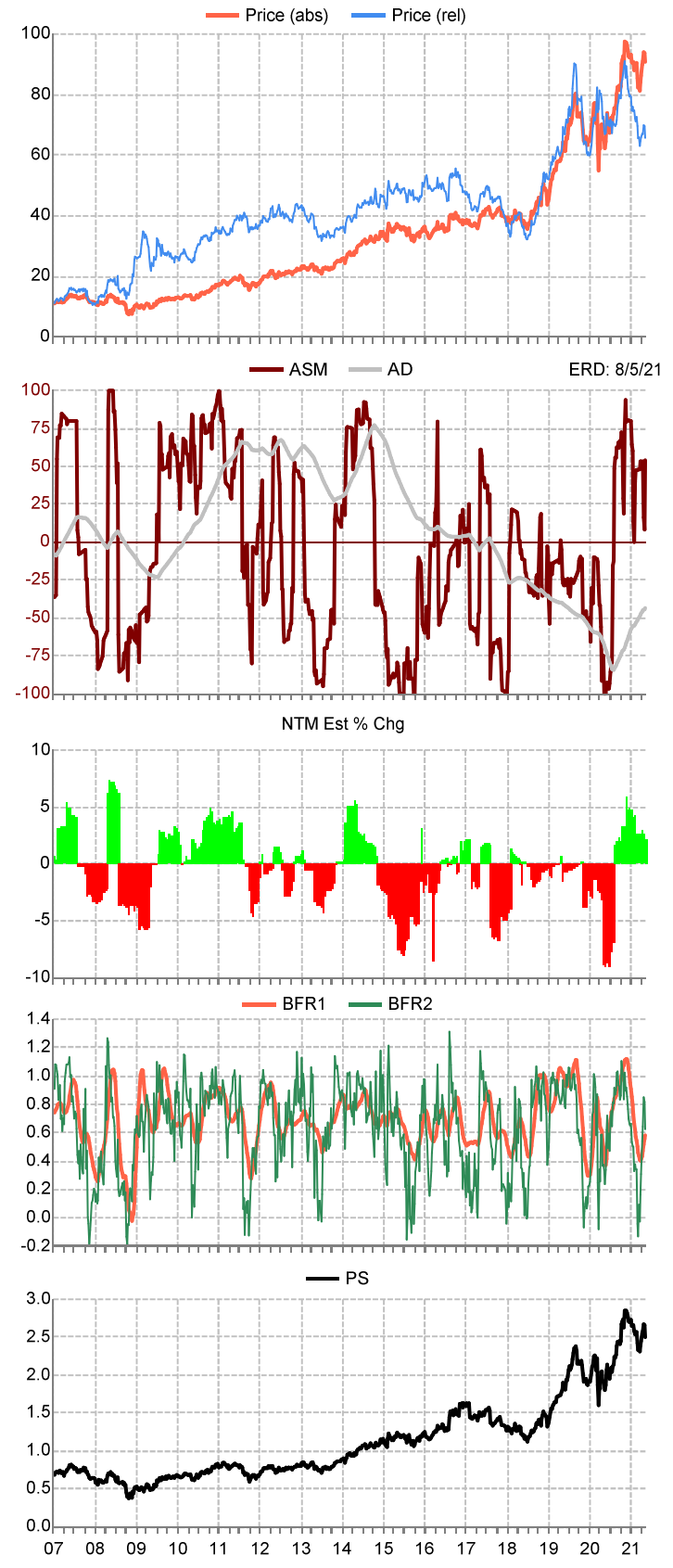
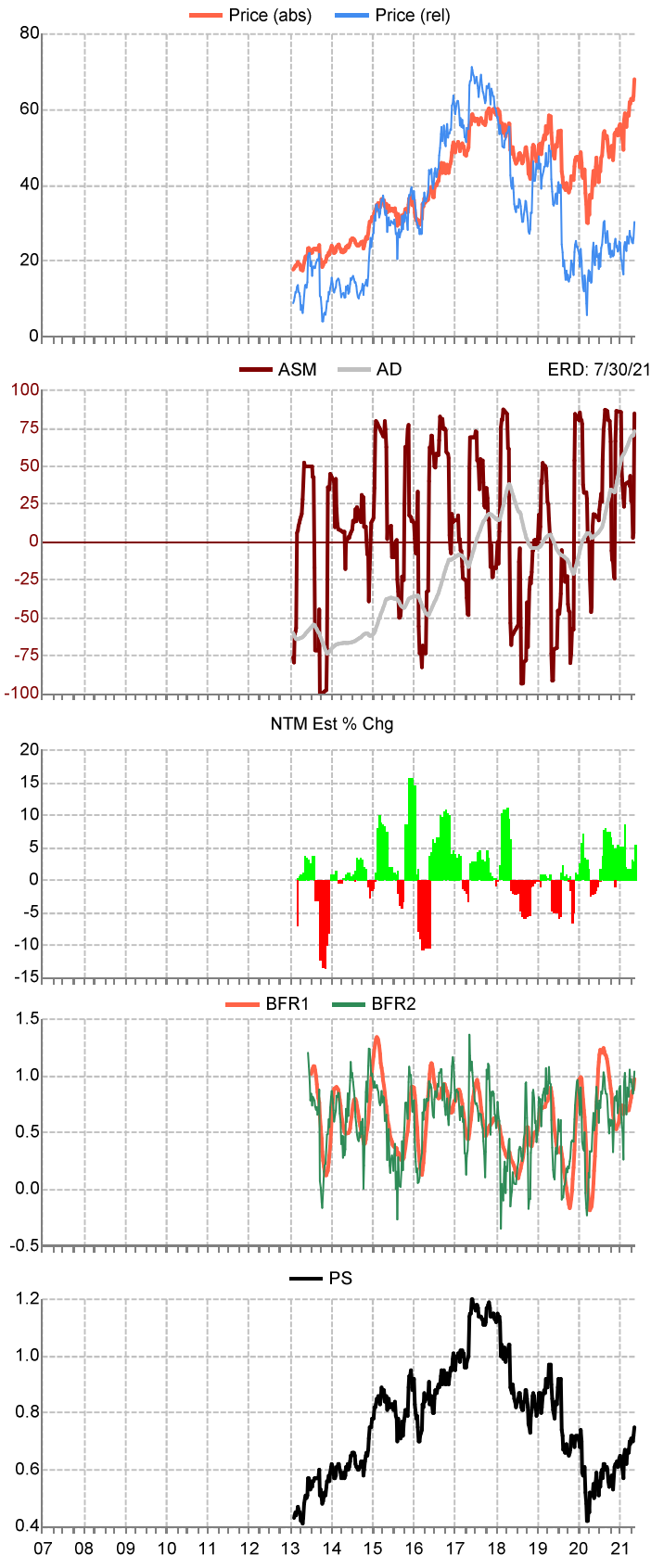
S&P 500 - Materials - Construction Materials	
Vulcan Materials Co. (VMC)	
Price: 191.71 EPS FY1: 5.28 EPS FY2: 6.08 PE FY1: 36.3 PE FY2: 31.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Materials - Metal & Glass Containers	
AptarGroup Inc. (ATR)	
Price: 157.56 EPS FY1: 4.20 EPS FY2: 4.59 PE FY1: 37.5 PE FY2: 34.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



Materials - Metal & Glass Containers	
Berry Plastics Group, Inc. (BERY)	
Price: 68.03 EPS FY1: 5.70 EPS FY2: 6.29 PE FY1: 11.9 PE FY2: 10.8	
Scoring:	Grey Line: +                      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

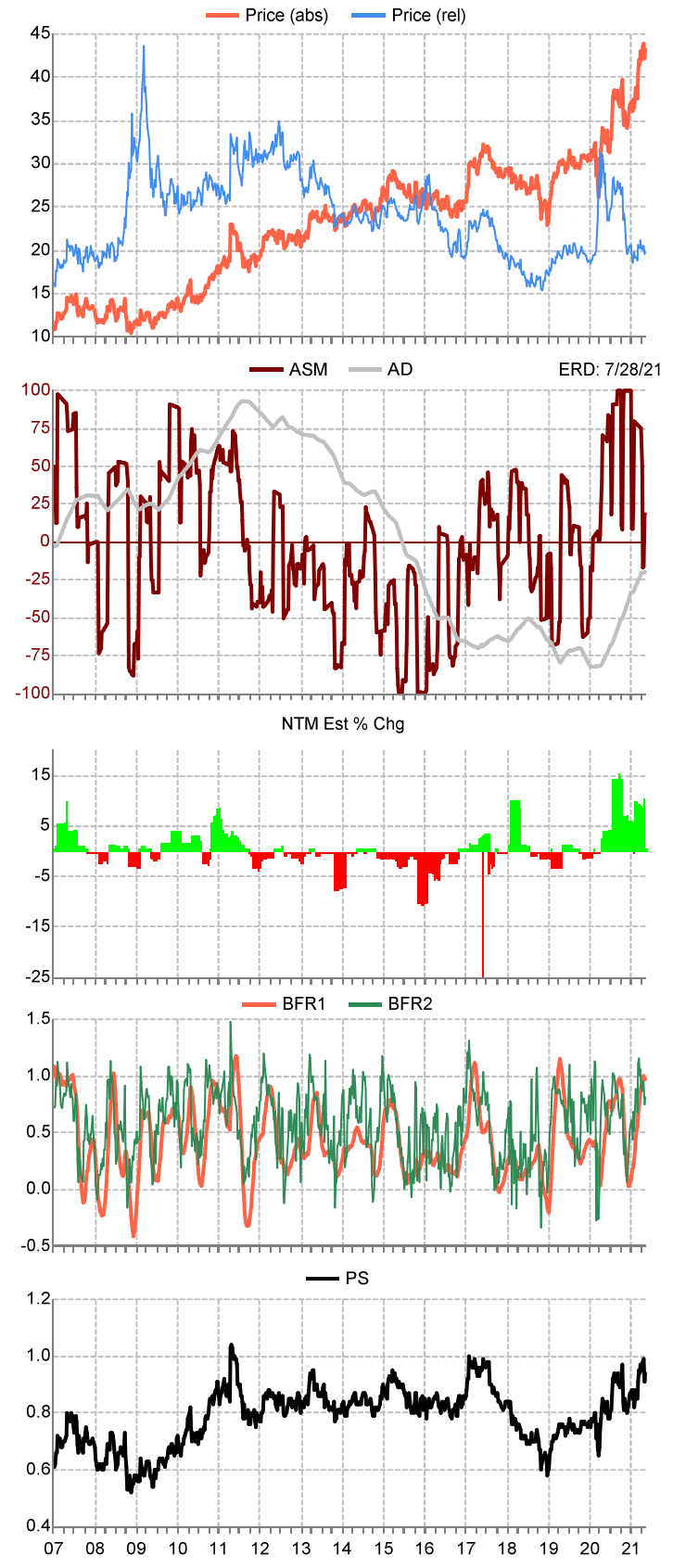
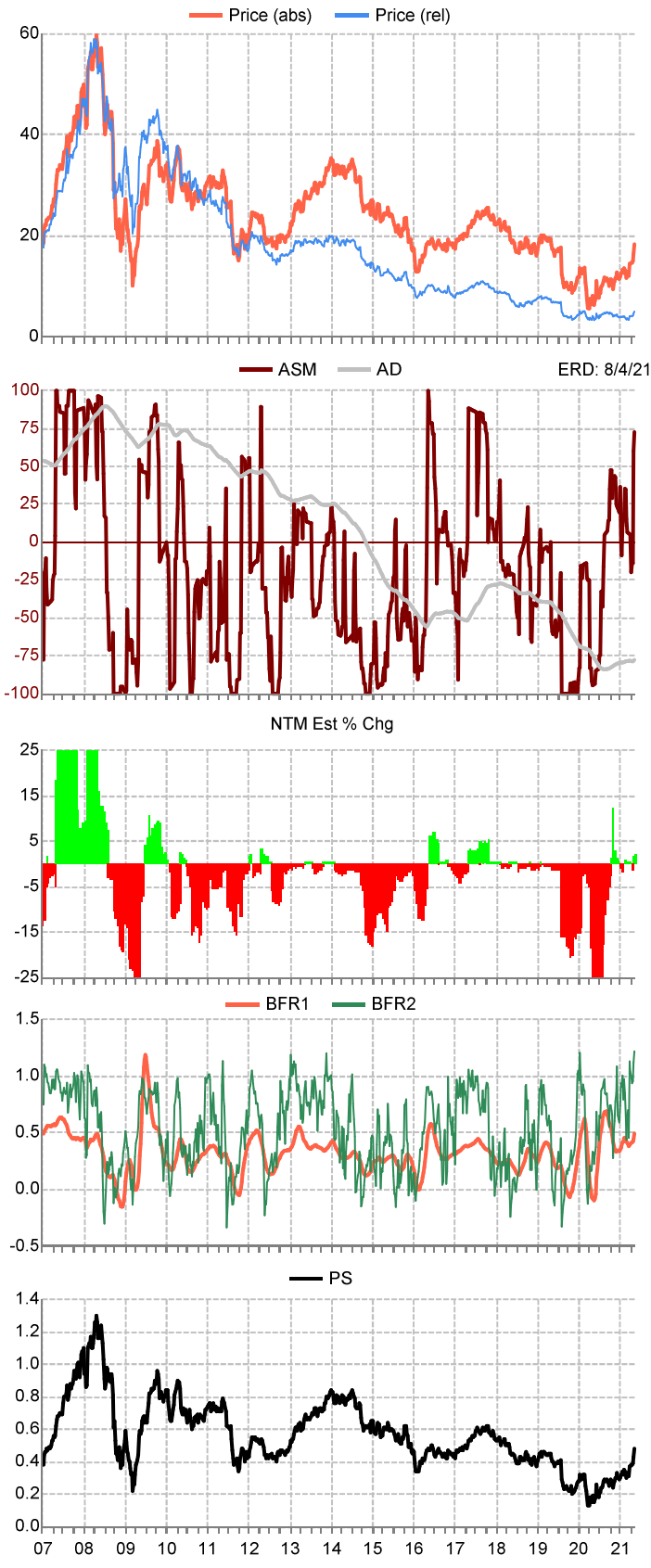
S&P 500 - Materials - Metal & Glass Containers	
Ball Corp. (BLL)	
Price: 90.70 EPS FY1: 3.48 EPS FY2: 4.04 PE FY1: 26.1 PE FY2: 22.4	
Scoring:	Grey Line: +                      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





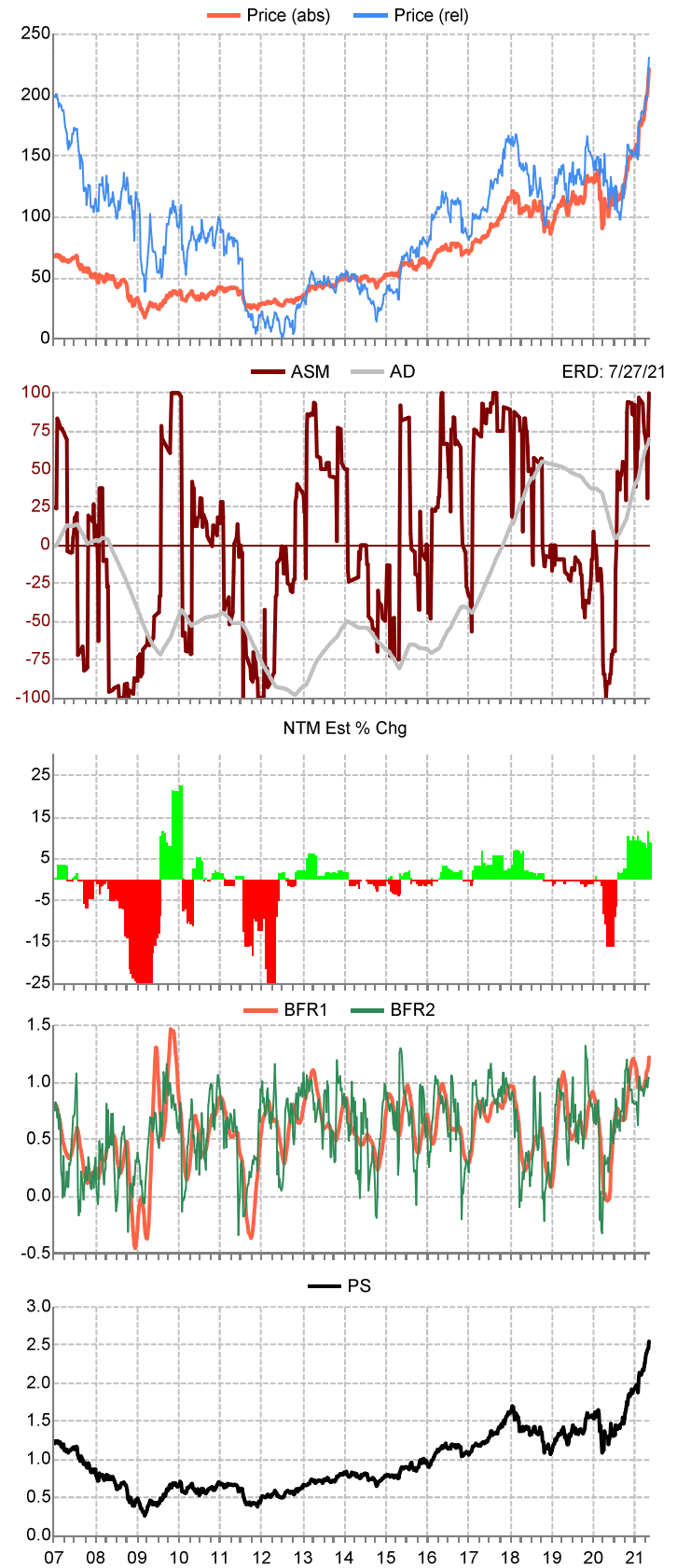
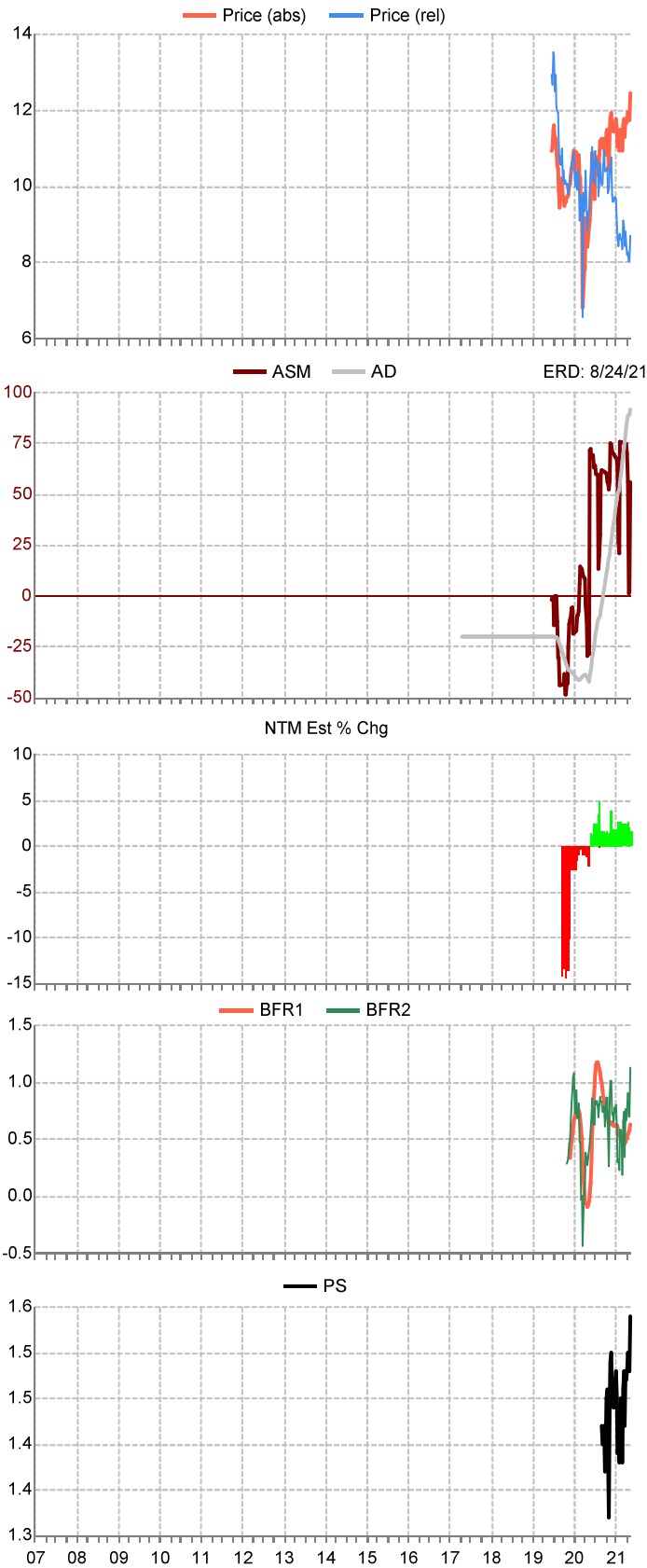
S&P 600 - Materials - Metal & Glass Containers	
O-I Glass Inc (OI)	
Price: 18.36 EPS FY1: 1.68 EPS FY2: 1.93 PE FY1: 11.0 PE FY2: 9.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Materials - Metal & Glass Containers	
Silgan Holdings Inc. (SLGN)	
Price: 43.22 EPS FY1: 3.37 EPS FY2: 3.54 PE FY1: 12.8 PE FY2: 12.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 500 - Materials - Paper Packaging	
Amcor PLC (AMCR)	
Price: 12.45 EPS FY1: .74 EPS FY2: .79 PE FY1: 16.9 PE FY2: 15.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Materials - Paper Packaging	
Avery Dennison Corp. (AVY)	
Price: 221.46 EPS FY1: 8.68 EPS FY2: 9.32 PE FY1: 25.5 PE FY2: 23.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



## Materials - Paper Packaging

Graphic Packaging Holding Co. (GPK)

Price: 19.36 EPS FY1: 1.28 EPS FY2: 1.53 PE FY1: 15.2 PE FY2: 12.6

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

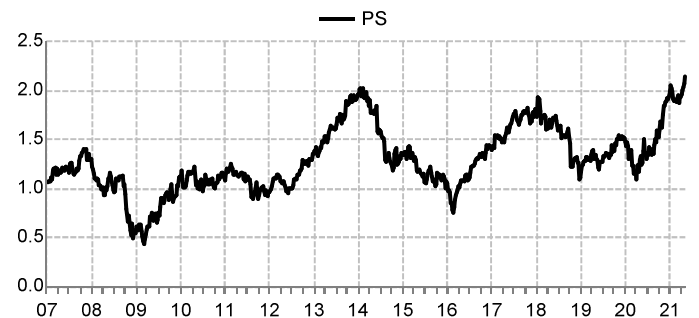
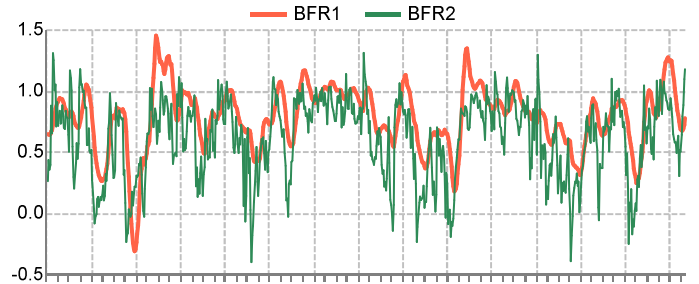
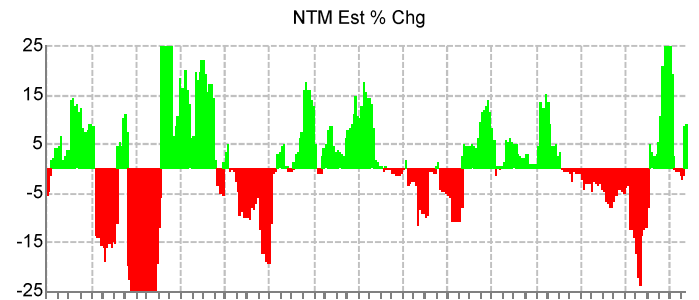
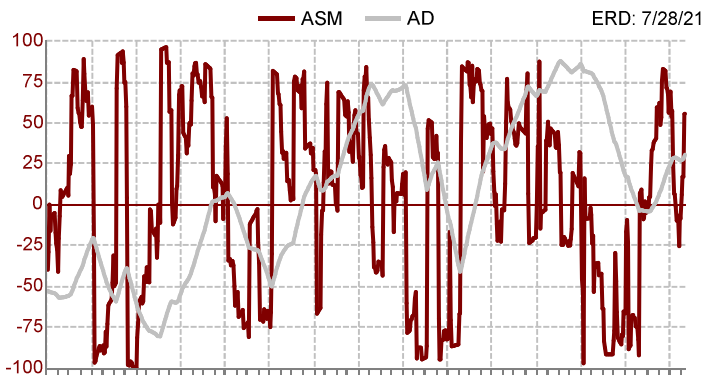
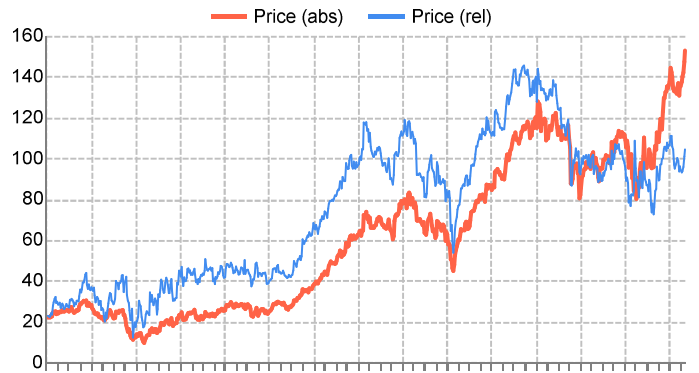
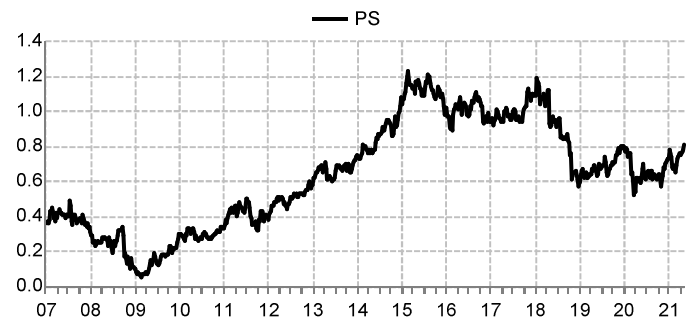
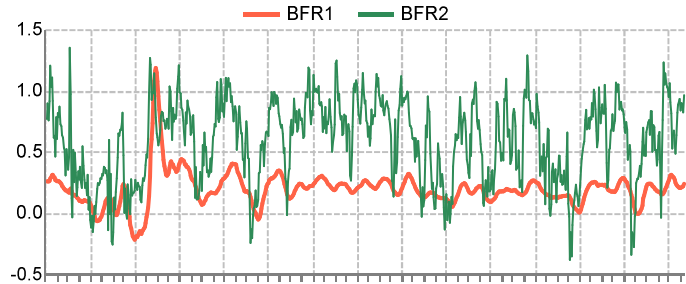
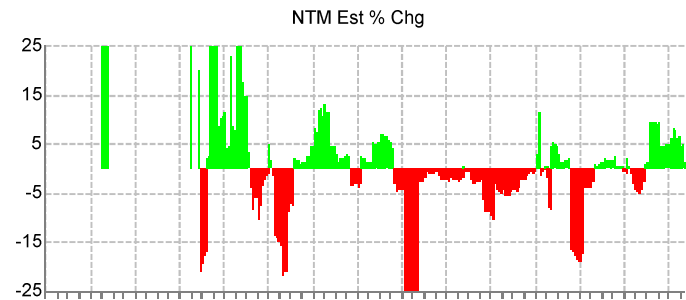
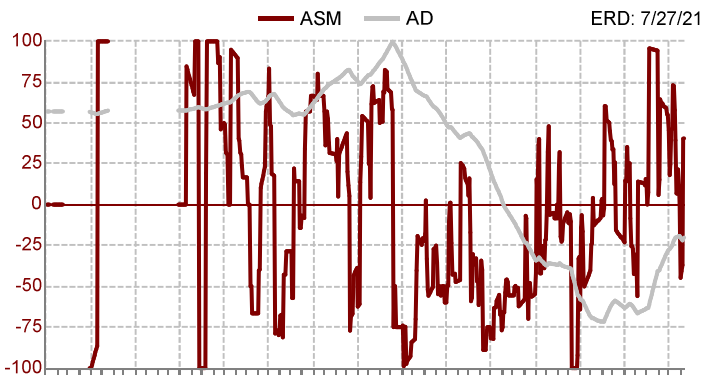
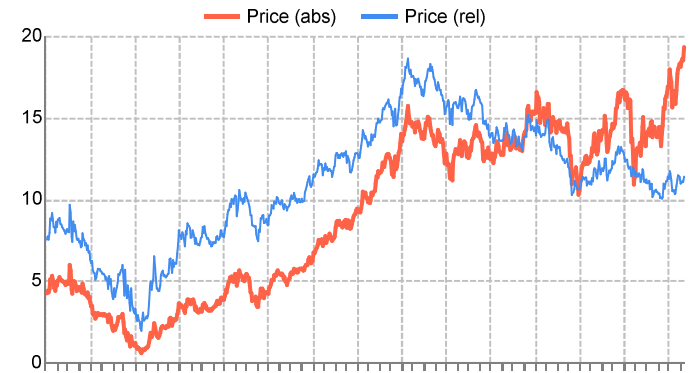
## S&P 500 - Materials - Paper Packaging

Packaging Corp. of America (PKG)

Price: 153.16 EPS FY1: 7.39 EPS FY2: 8.13 PE FY1: 20.7 PE FY2: 18.8

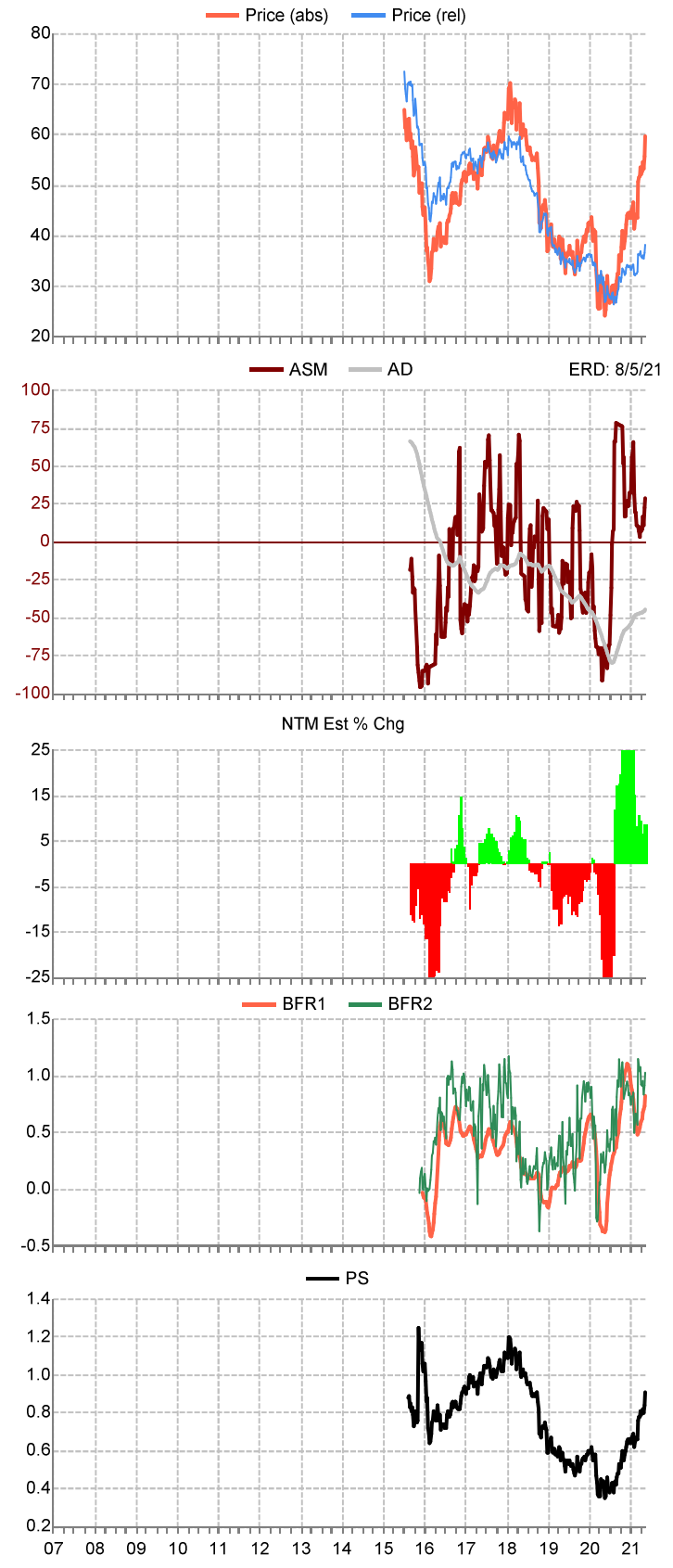
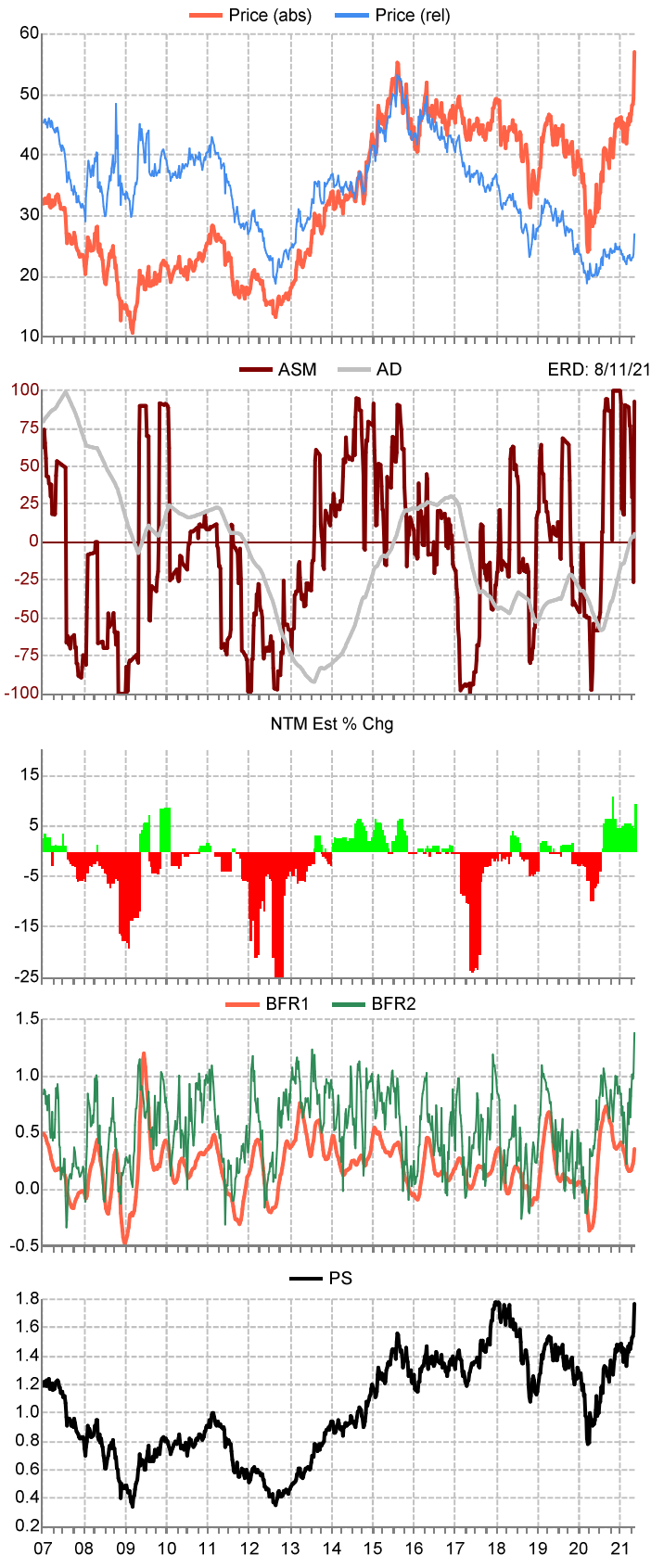
Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++



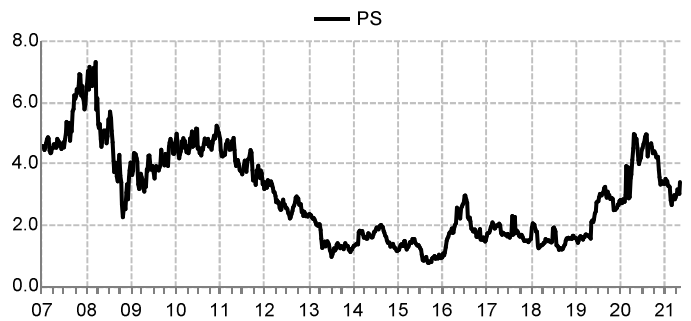
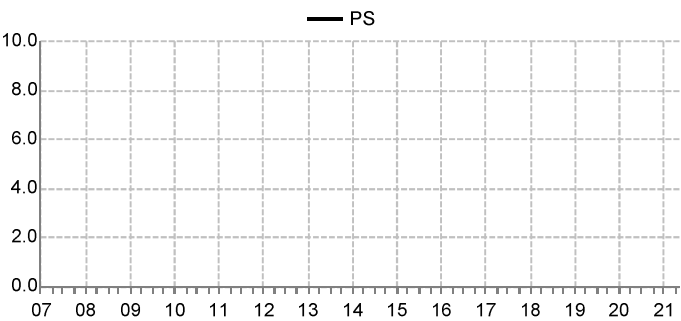
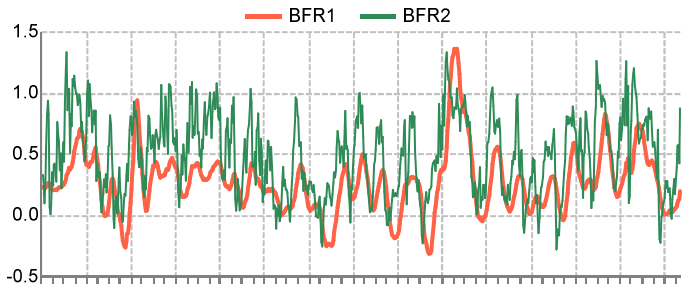
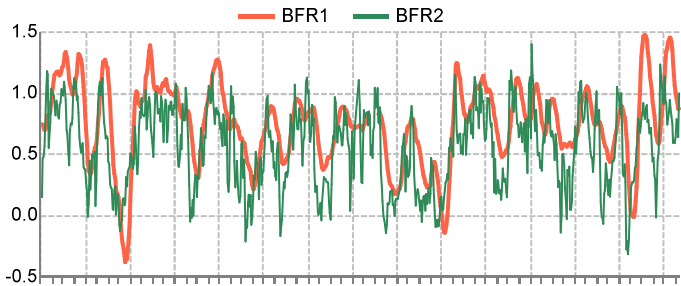
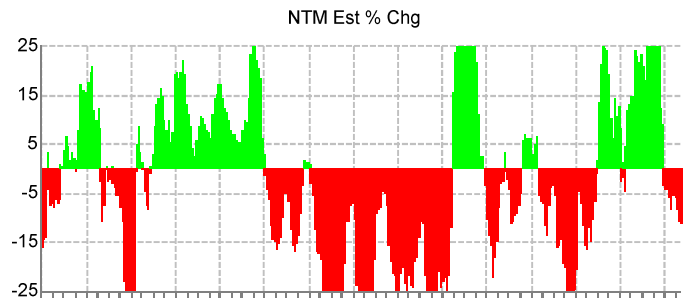
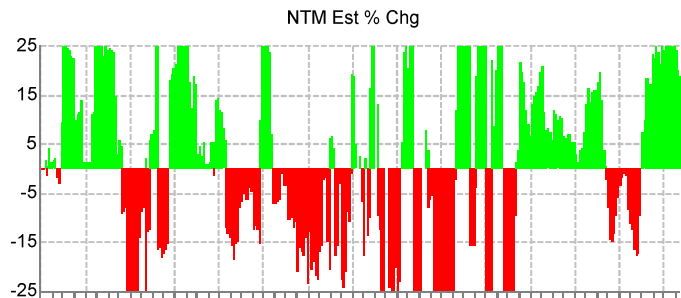
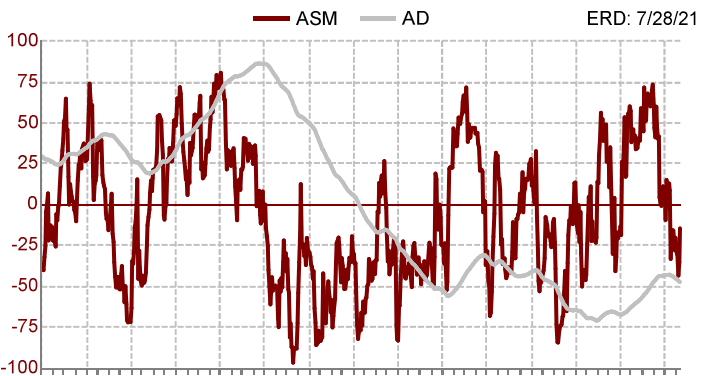
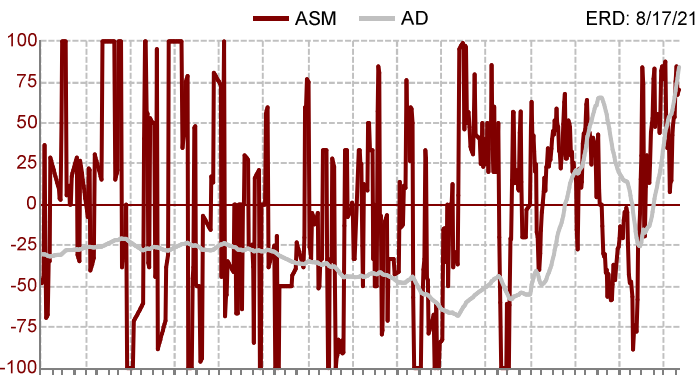
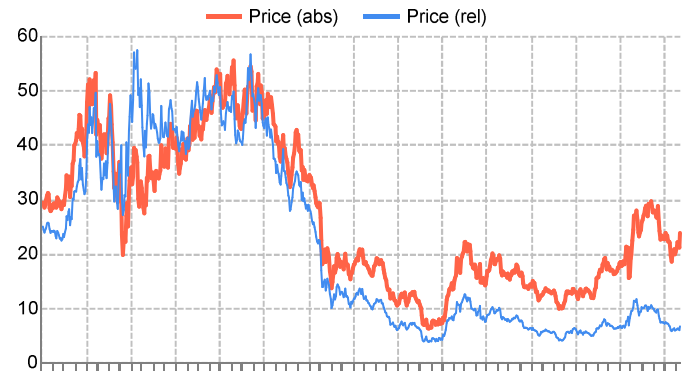
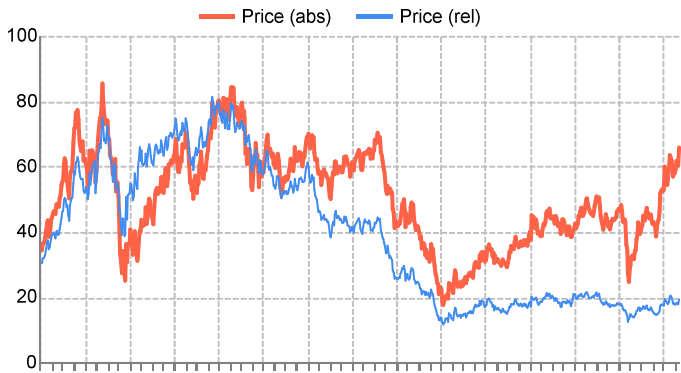
S&P 500 - Materials - Paper Packaging	
Sealed Air Corp. (SEE)	
Price: 57.06 EPS FY1: 3.50 EPS FY2: 3.84 PE FY1: 16.3 PE FY2: 14.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Materials - Paper Packaging	
WESTROCK CO (WRK)	
Price: 59.74 EPS FY1: 3.50 EPS FY2: 4.78 PE FY1: 17.1 PE FY2: 12.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



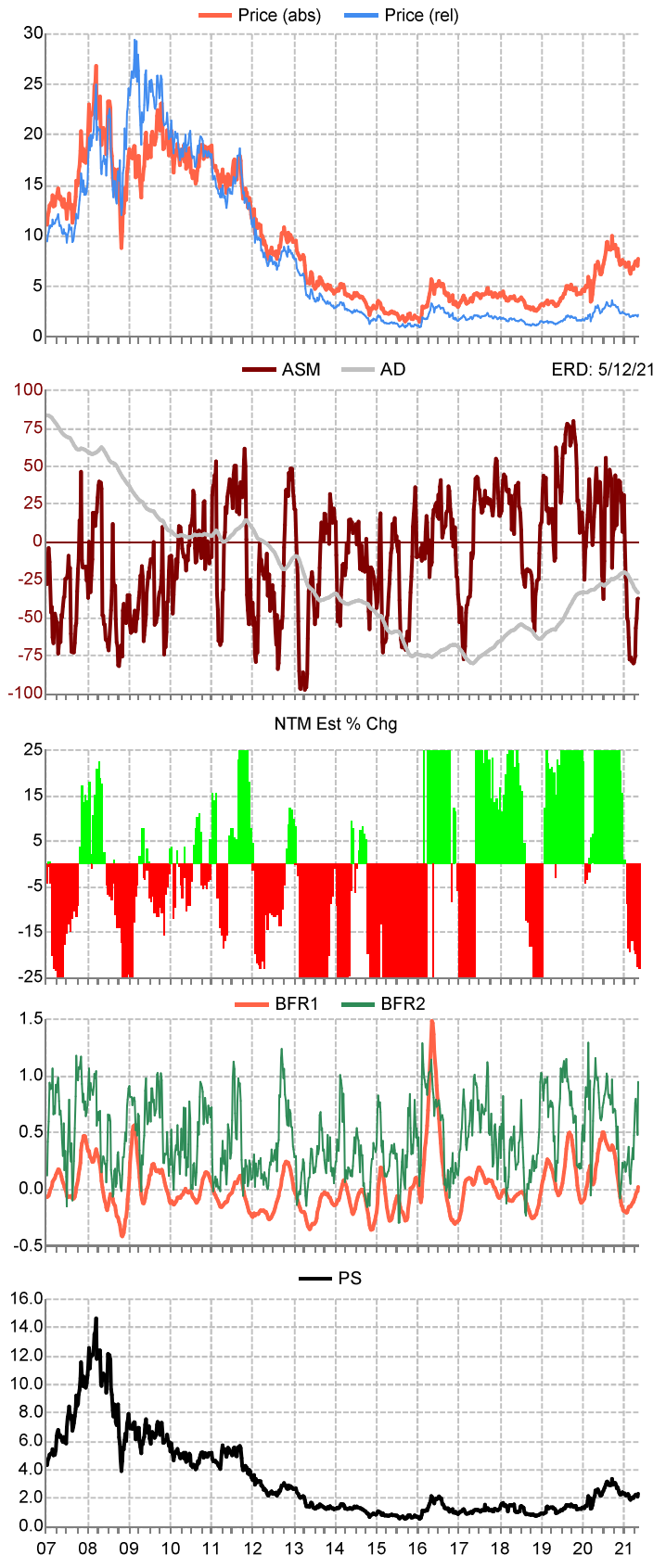
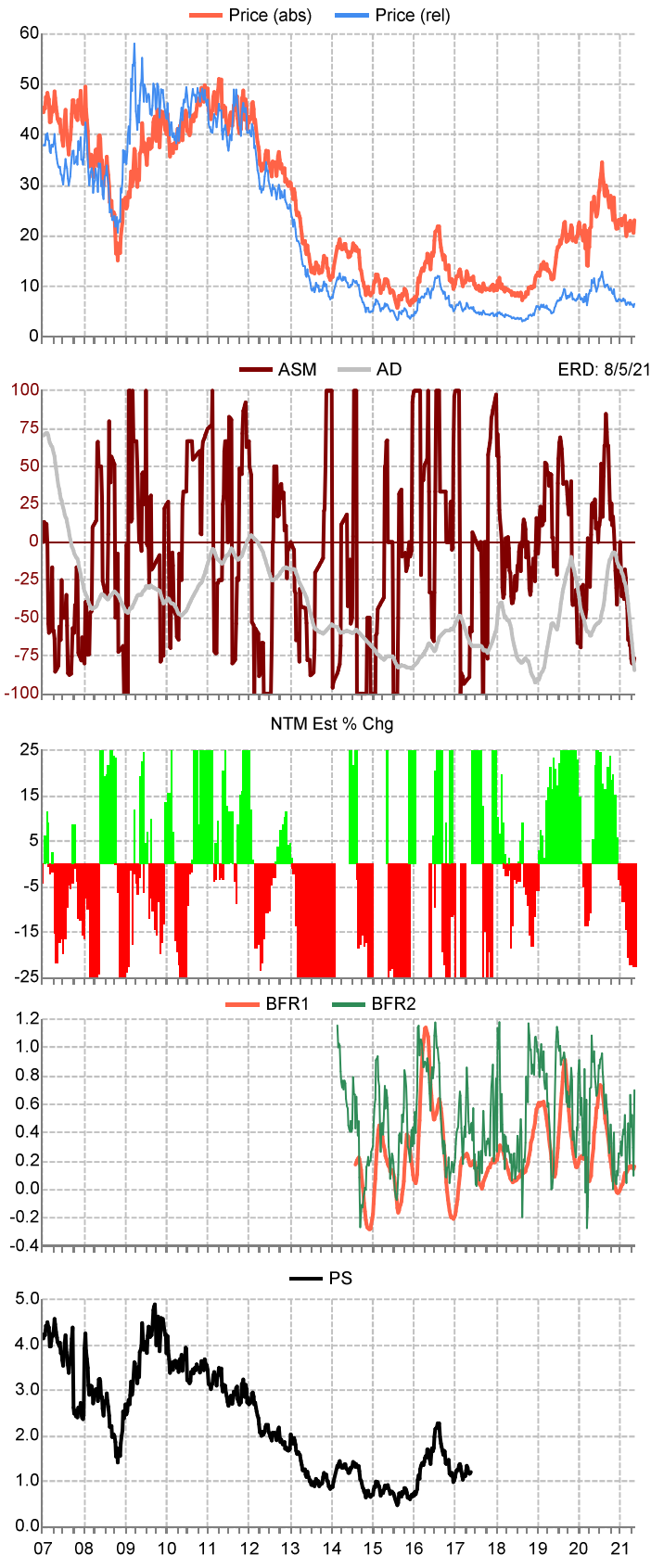
Materials - Diversified Metals & Mining	
BHP Billiton Group (GBR) (BBL)	
Price: 66.08 EPS FY1: 6.22 EPS FY2: 6.02 PE FY1: 10.6 PE FY2: 11.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Materials - Gold	
Barrick Gold Corp. (ABX)	
Price: 23.92 EPS FY1: 1.22 EPS FY2: 1.30 PE FY1: 19.6 PE FY2: 18.4	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



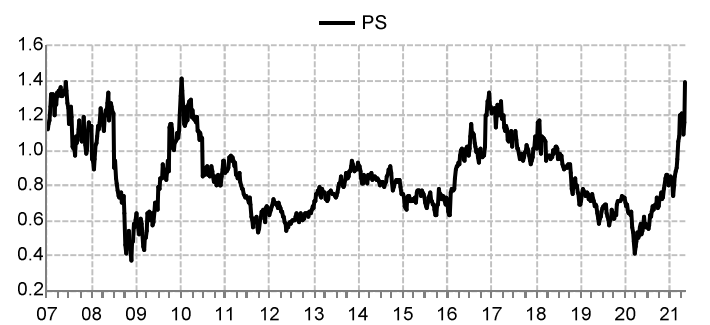
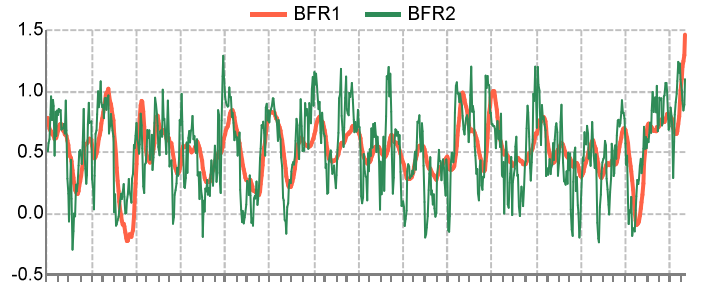
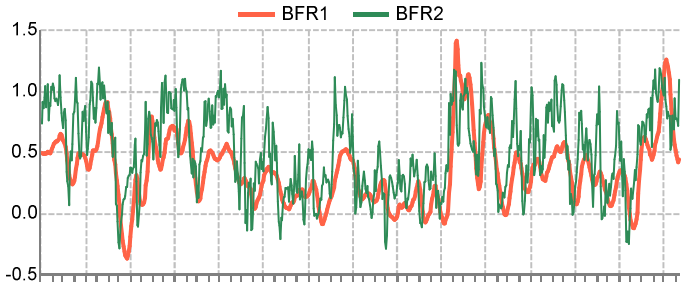
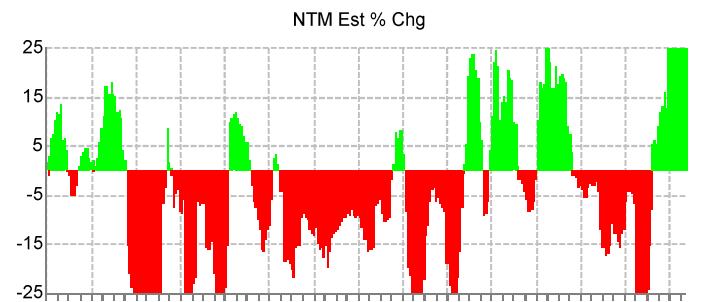
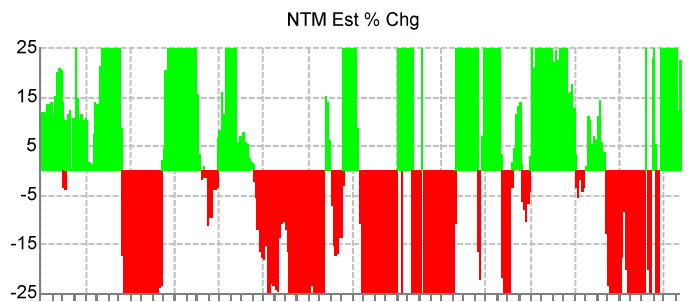
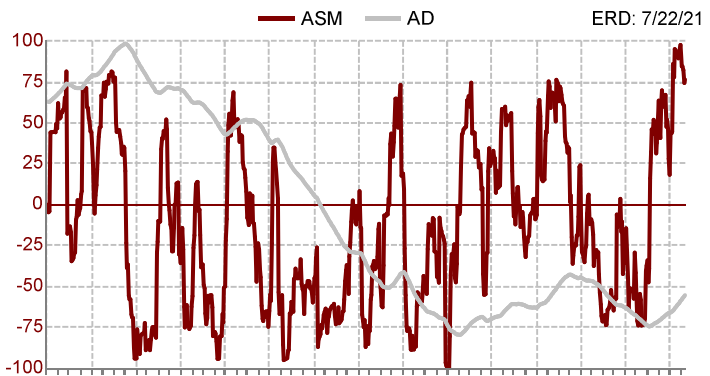
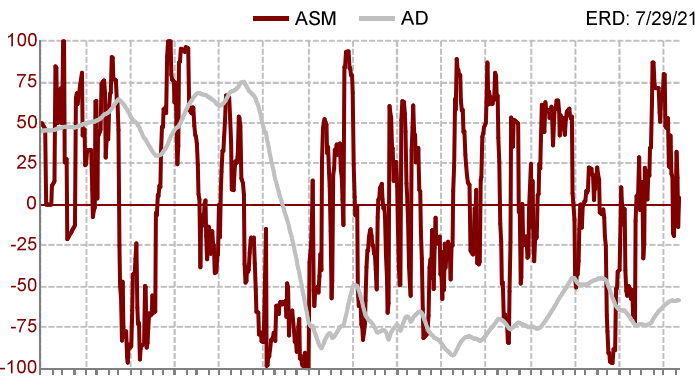
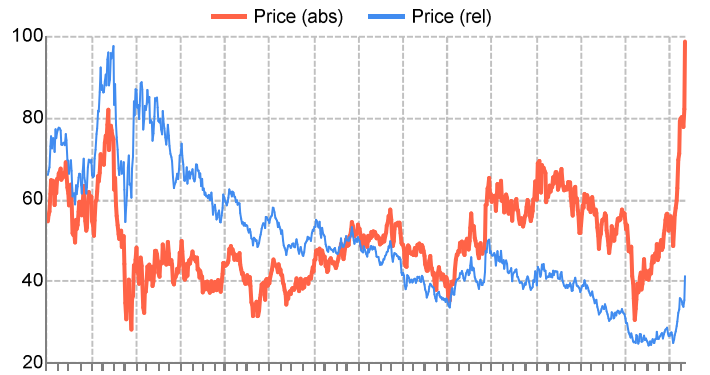
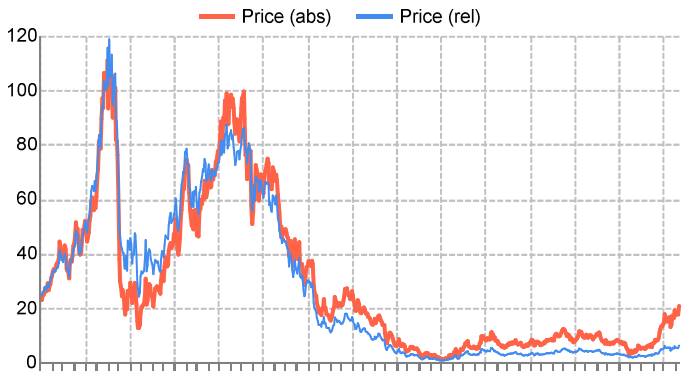
Materials - Gold	
Anglogold Ashanti Ltd. (AU)	
Price: 23.10 EPS FY1: 2.52 EPS FY2: 2.76 PE FY1: 9.2 PE FY2: 8.4	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Materials - Gold	
Kinross Gold Corp. (KGC)	
Price: 7.74 EPS FY1: .64 EPS FY2: .96 PE FY1: 12.0 PE FY2: 8.0	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



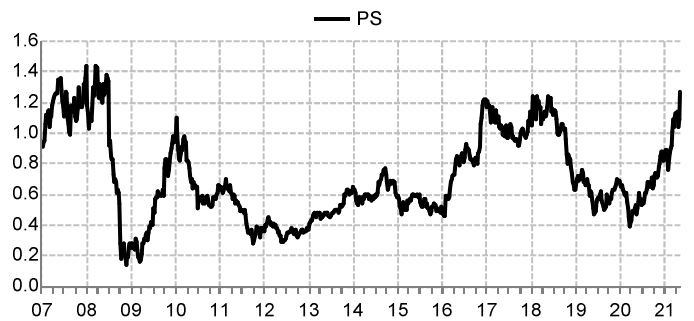
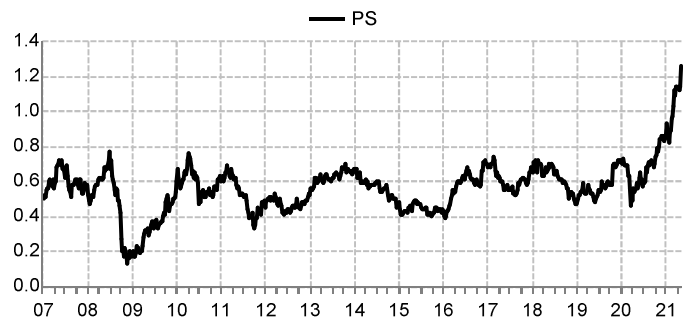
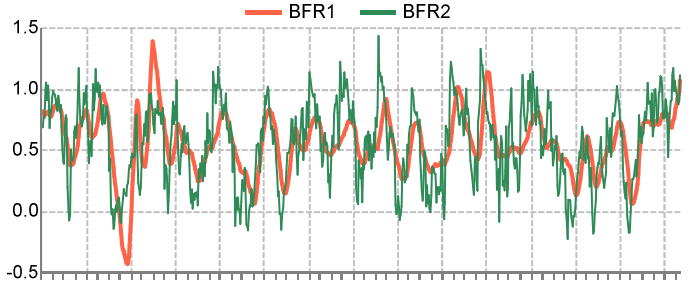
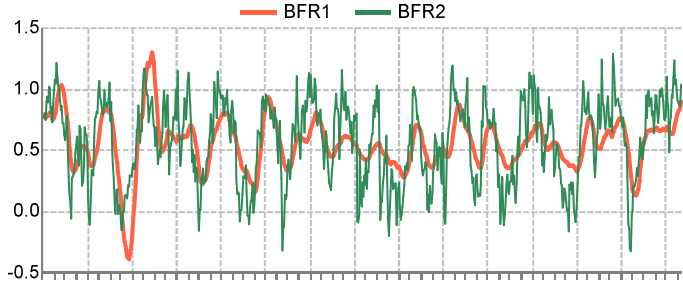
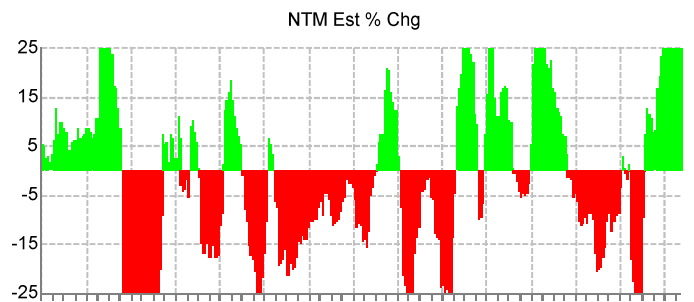
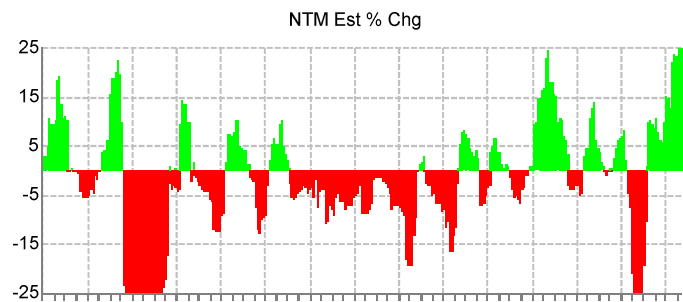
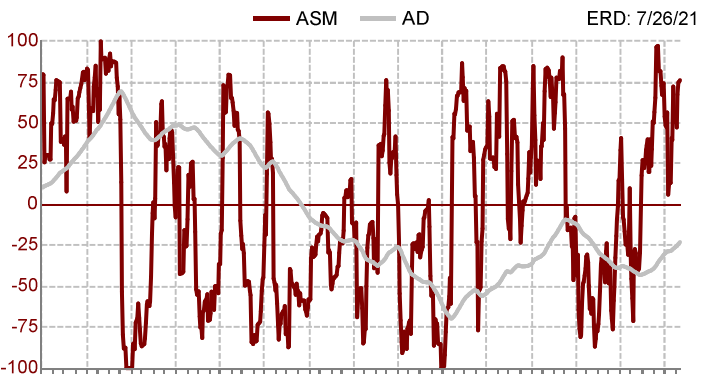
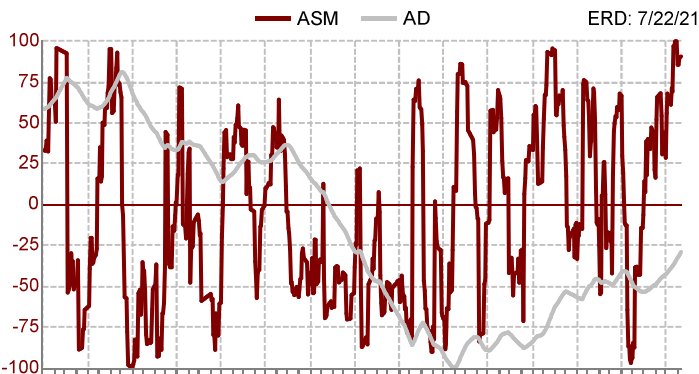
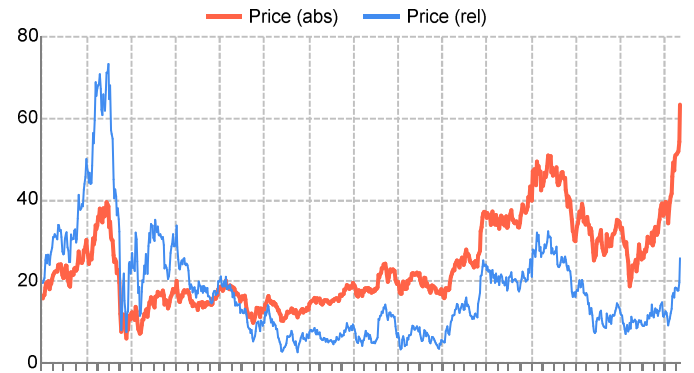
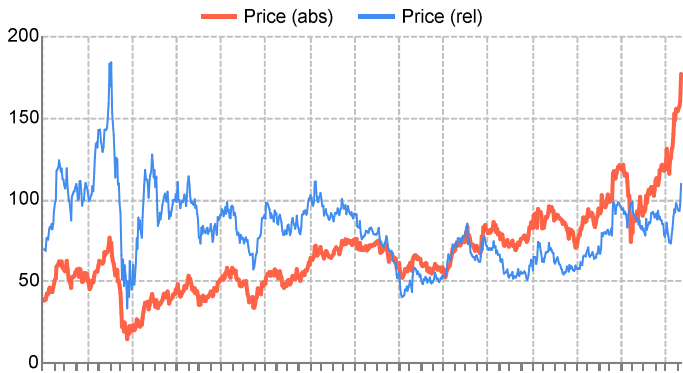
S&P 400 - Materials - Steel	
Cleveland-Cliffs Inc (CLF)	
Price: 21.12 EPS FY1: 3.59 EPS FY2: 1.74 PE FY1: 5.9 PE FY2: 12.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Materials - Steel	
Nucor Corp. (NUE)	
Price: 98.76 EPS FY1: 11.35 EPS FY2: 4.99 PE FY1: 8.7 PE FY2: 19.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 400 - Materials - Steel	
Reliance Steel & Aluminum Co. (RS)	
Price: 177.24 EPS FY1: 13.16 EPS FY2: 10.73 PE FY1: 13.5 PE FY2: 16.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

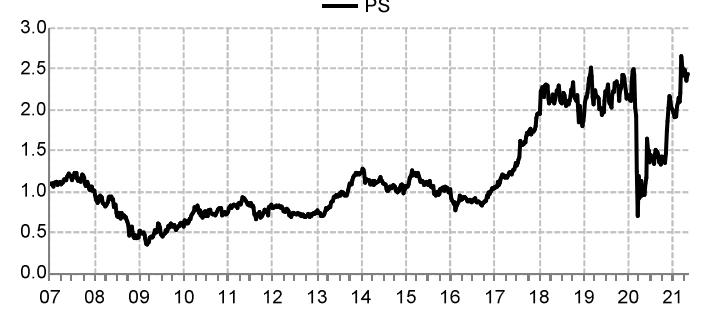
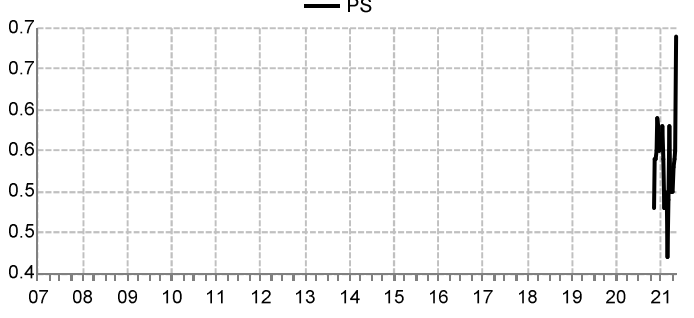
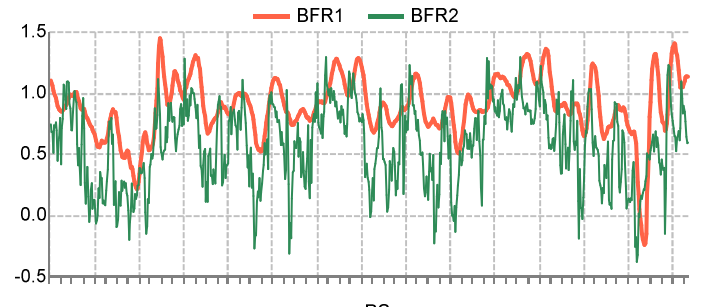
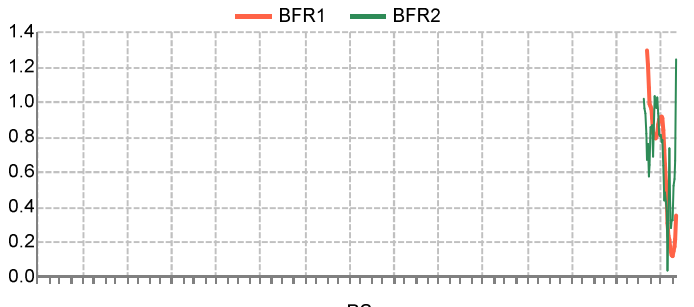
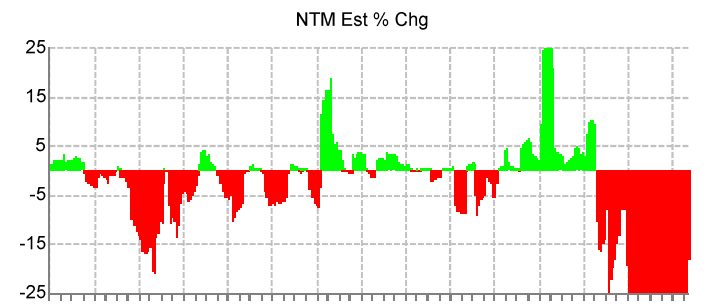
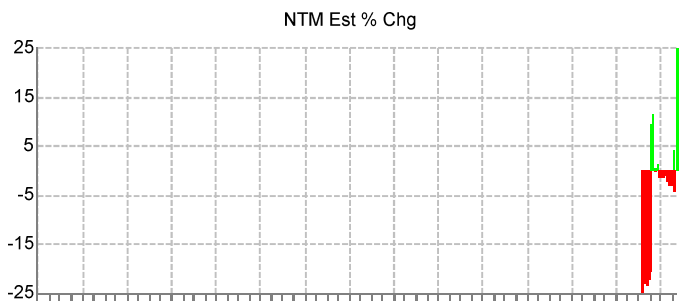
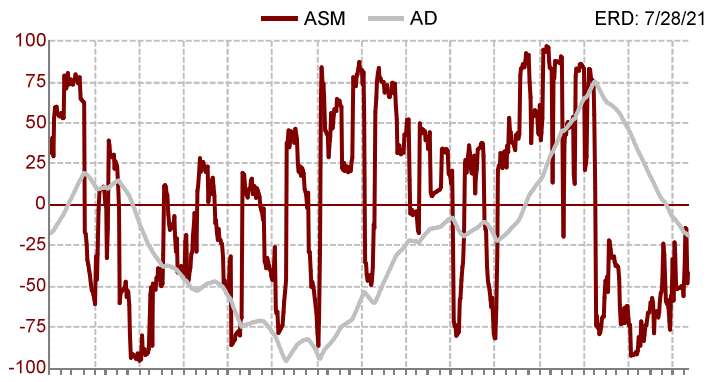
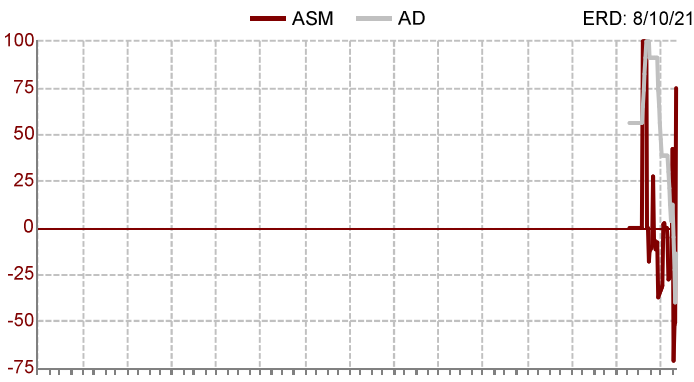
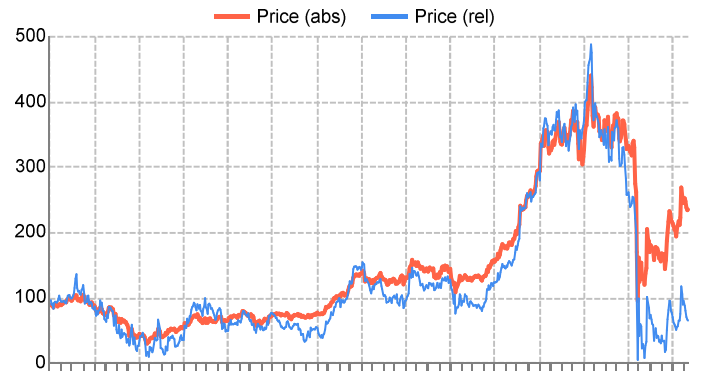
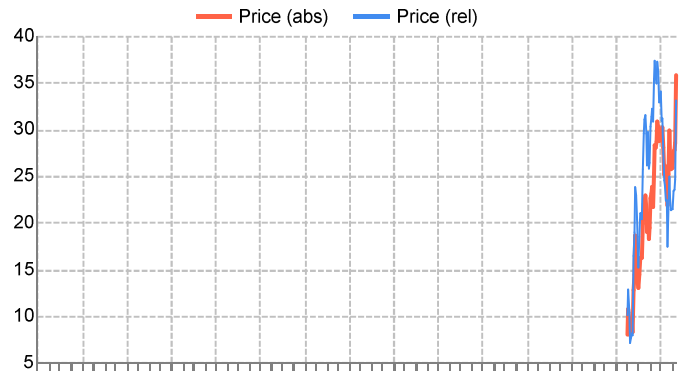
S&P 400 - Materials - Steel	
Steel Dynamics Inc. (STLD)	
Price: 63.36 EPS FY1: 8.39 EPS FY2: 4.26 PE FY1: 7.6 PE FY2: 14.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





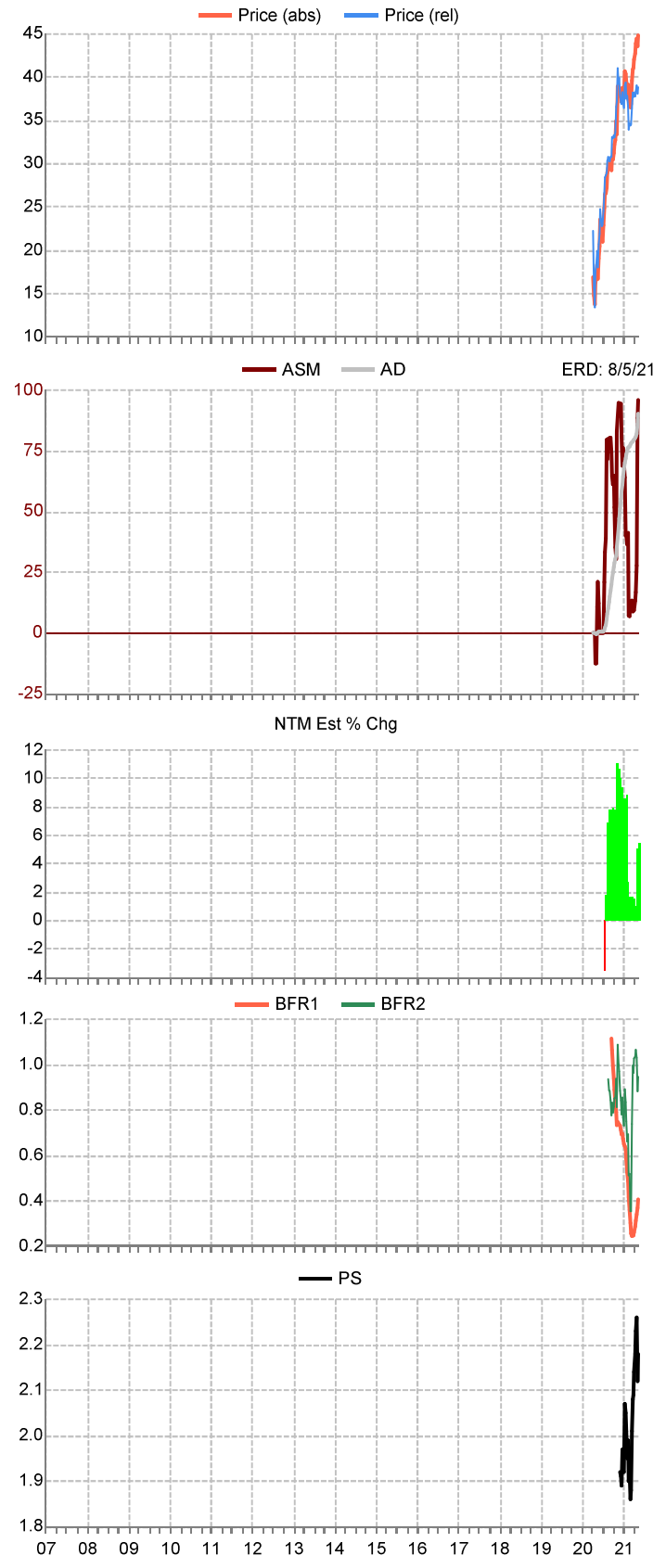
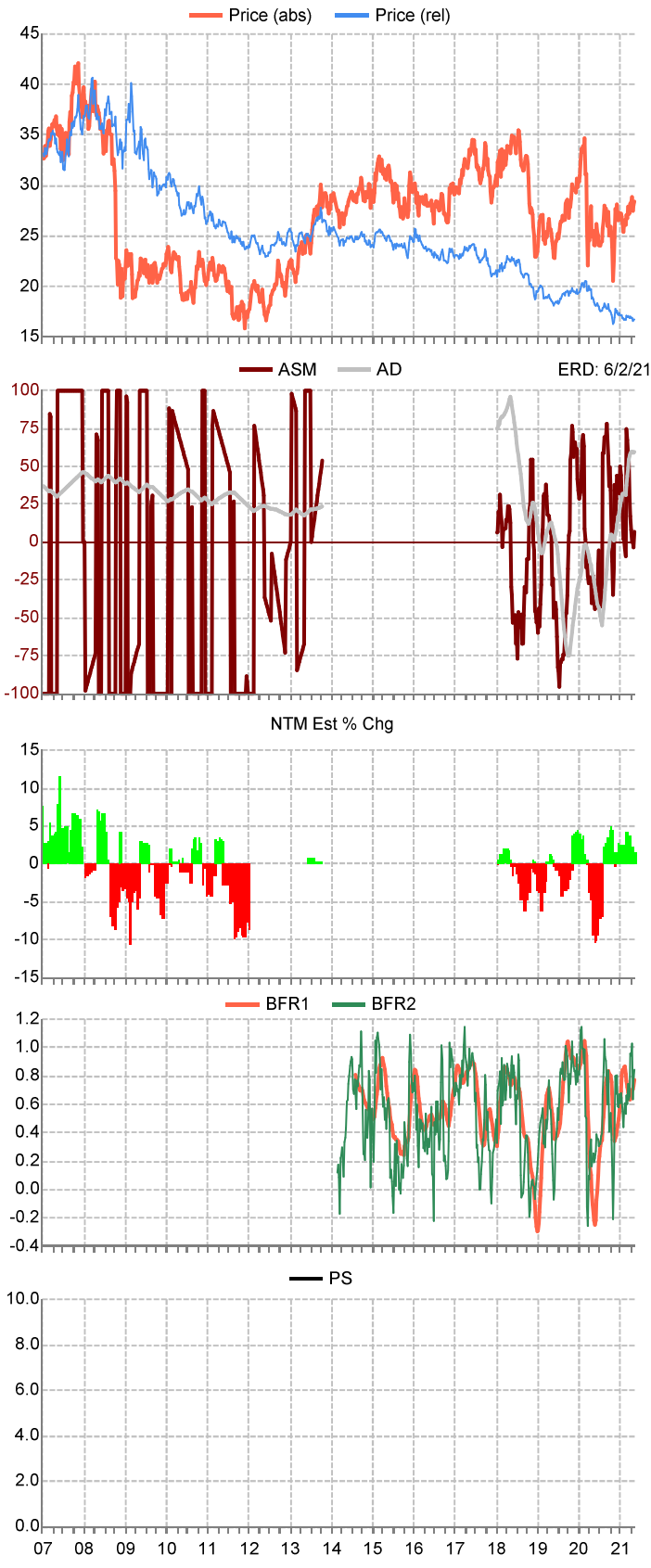
S&P 600 - Industrials - Aerospace & Defense	
Arconic Corp. (ARNC)	
Price: 35.87 EPS FY1: 3.32 EPS FY2: 2.90 PE FY1: 10.8 PE FY2: 12.4	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Aerospace & Defense	
Boeing Co. (BA)	
Price: 235.47 EPS FY1:-.81 EPS FY2: 5.30 PE FY1:nm PE FY2: 44.4	
Scoring:	Grey Line: -      Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



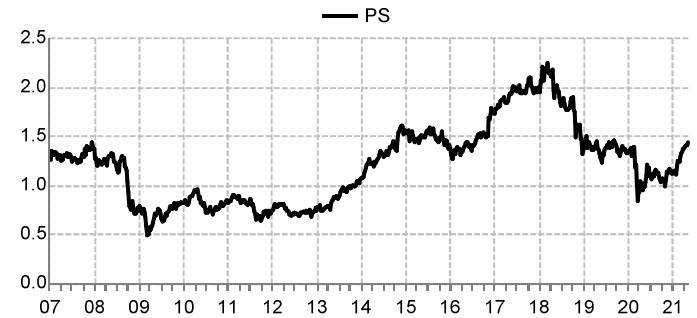
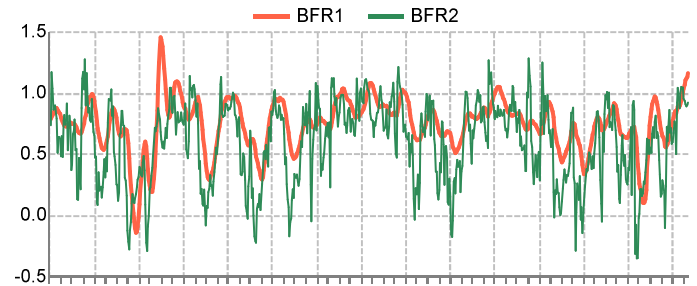
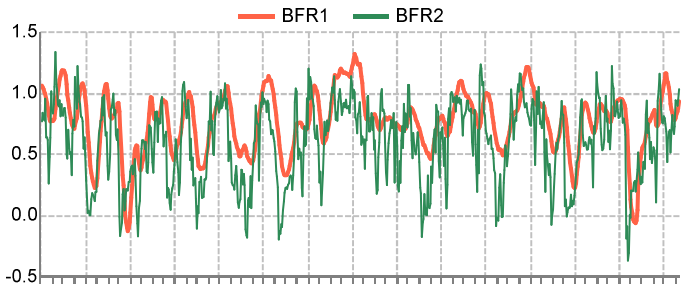
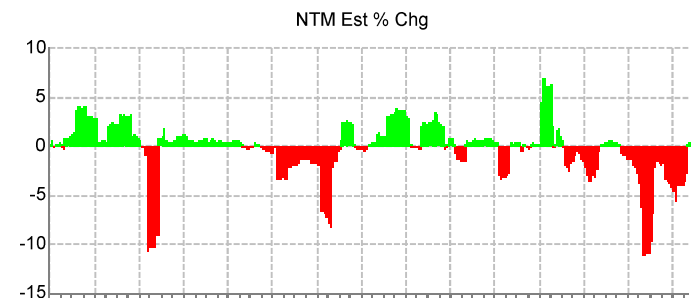
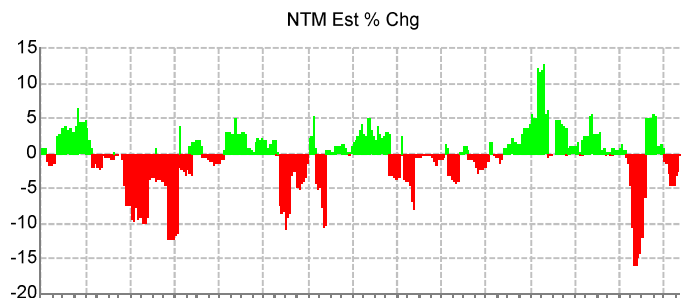
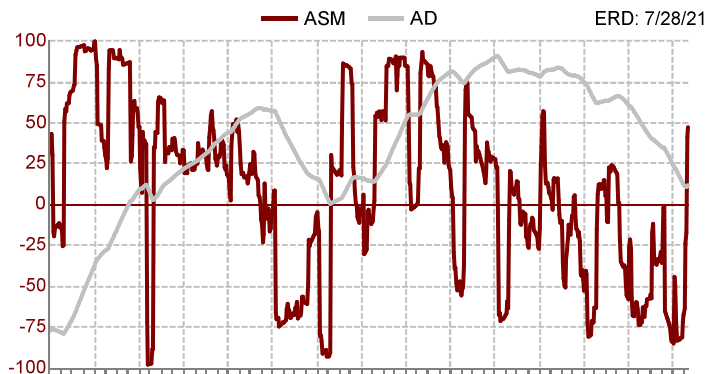
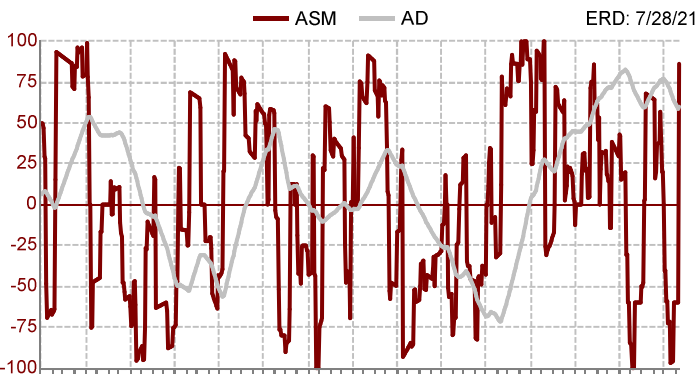
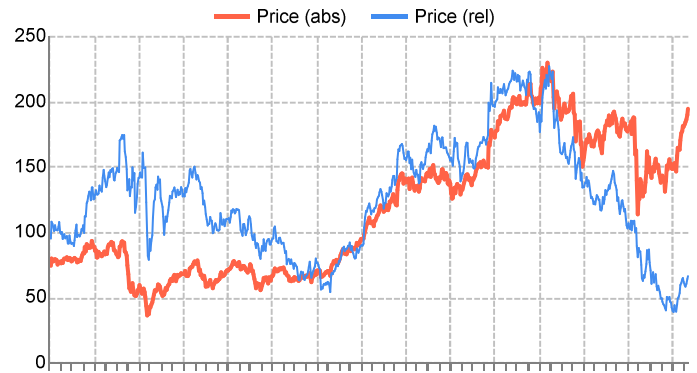
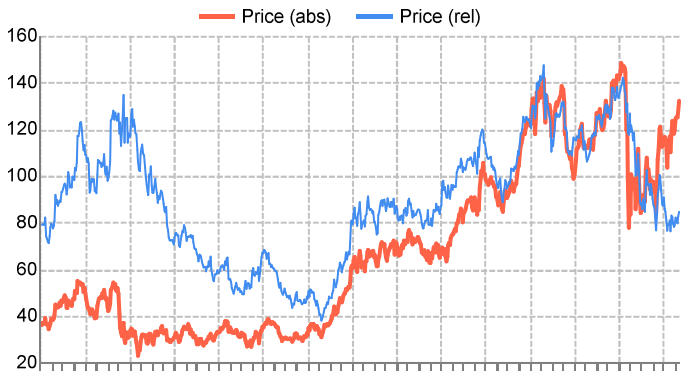
Industrials - Aerospace & Defense	
BAE Systems PLC (BAESY)	
Price: 28.40 EPS FY1: 2.66 EPS FY2: 2.86 PE FY1: 10.7 PE FY2: 9.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Aerospace & Defense	
Carrier Global Corp (CARR)	
Price: 44.84 EPS FY1: 2.05 EPS FY2: 2.33 PE FY1: 21.8 PE FY2: 19.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



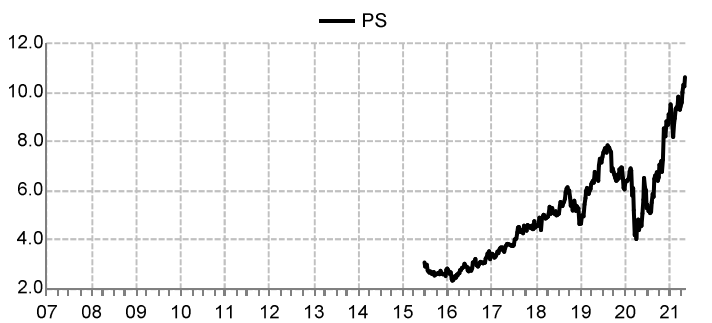
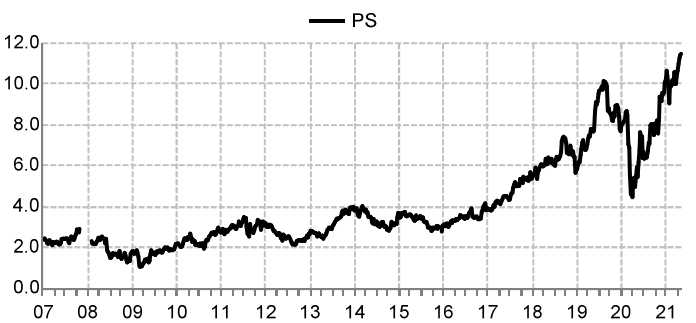
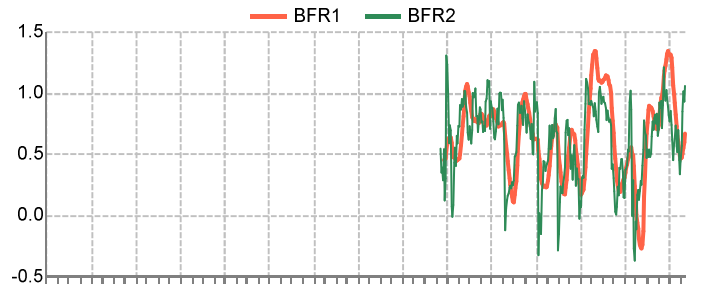
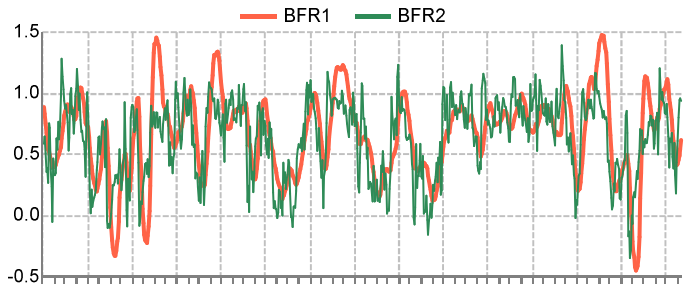
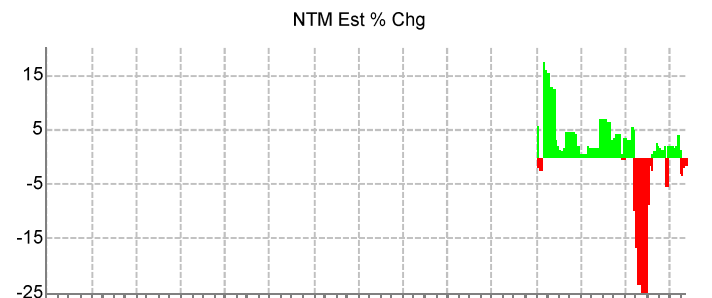
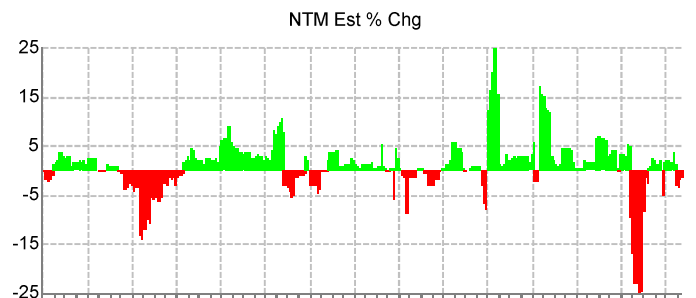
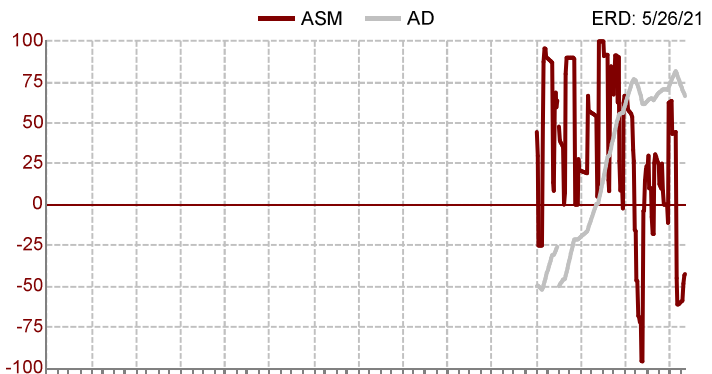
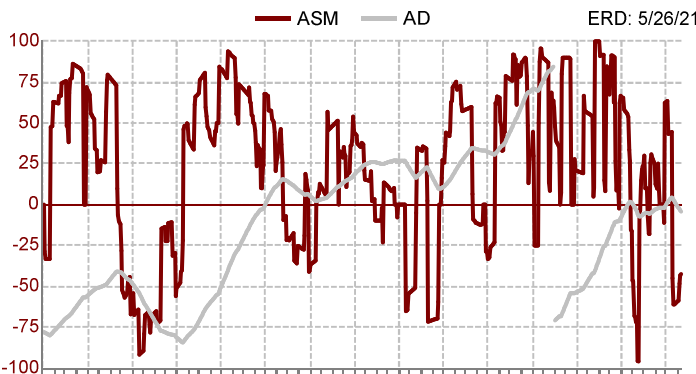
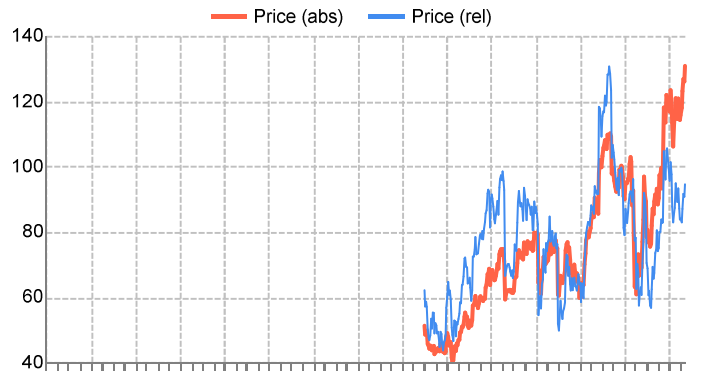
S&P 400 - Industrials - Aerospace & Defense	
Curtiss-Wright Corp. (CW)	
Price: 132.49 EPS FY1: 7.30 EPS FY2: 8.00 PE FY1: 18.2 PE FY2: 16.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Aerospace & Defense	
General Dynamics Corp. (GD)	
Price: 194.82 EPS FY1: 11.17 EPS FY2: 12.27 PE FY1: 17.4 PE FY2: 15.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



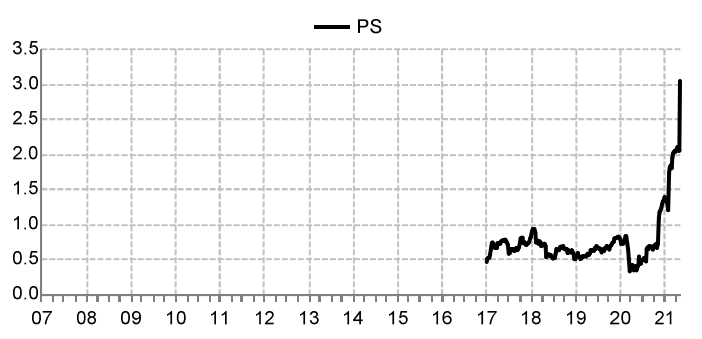
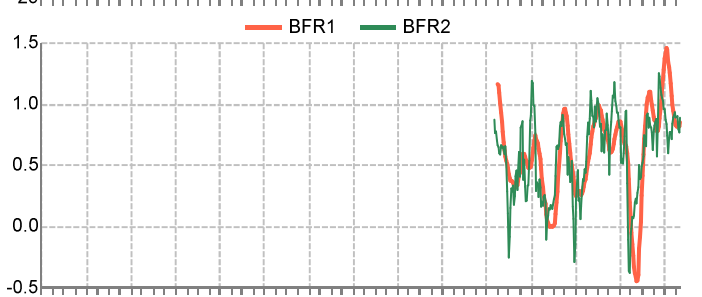
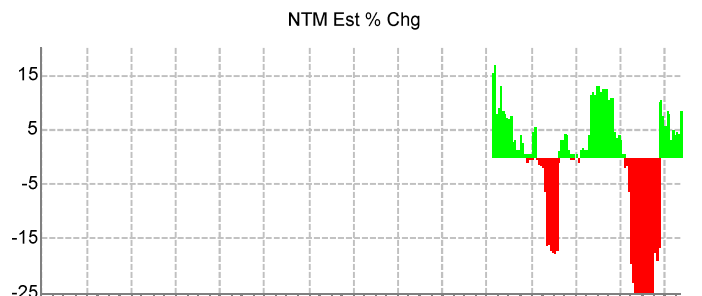
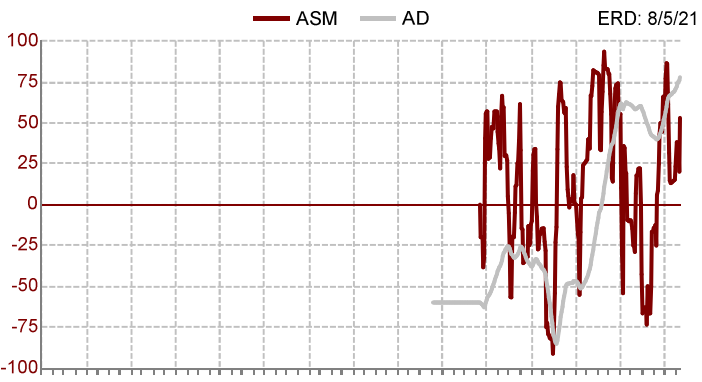
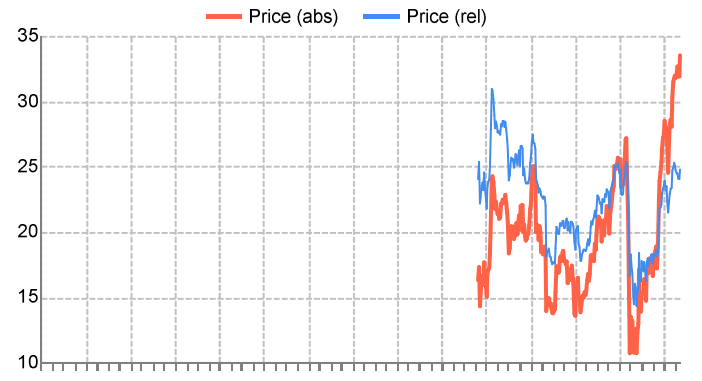
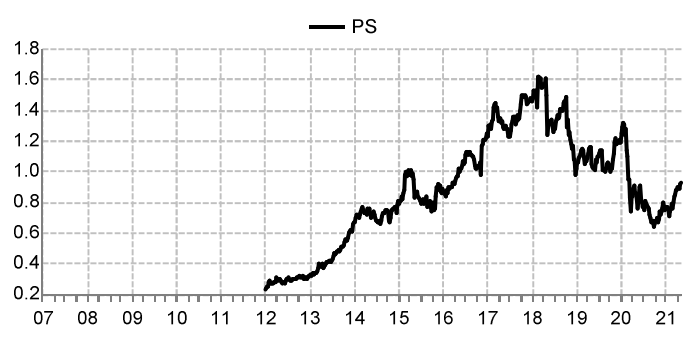
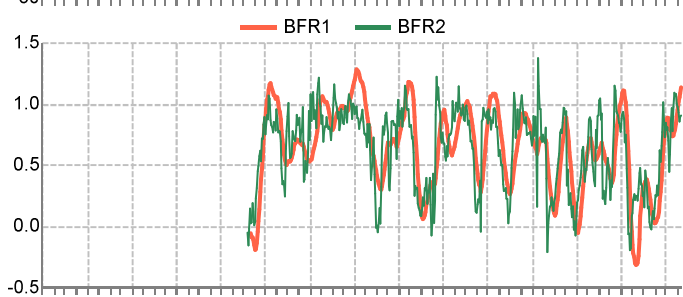
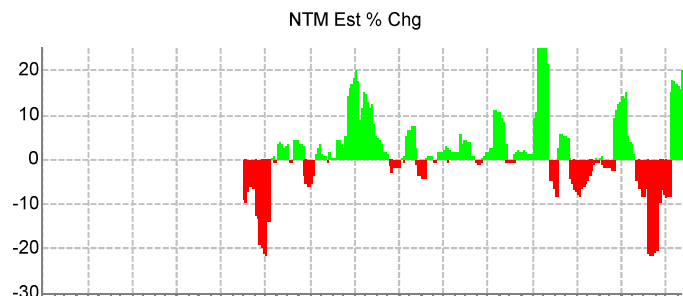
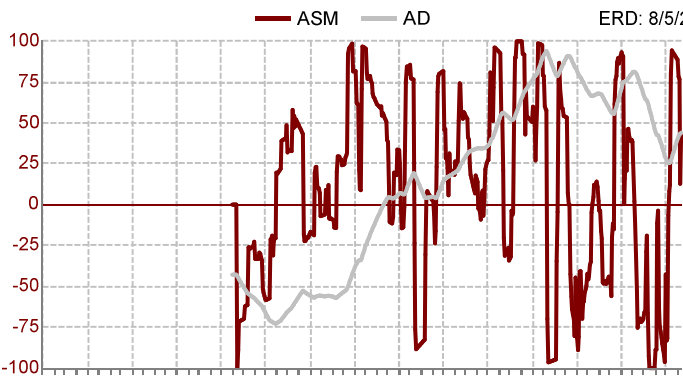
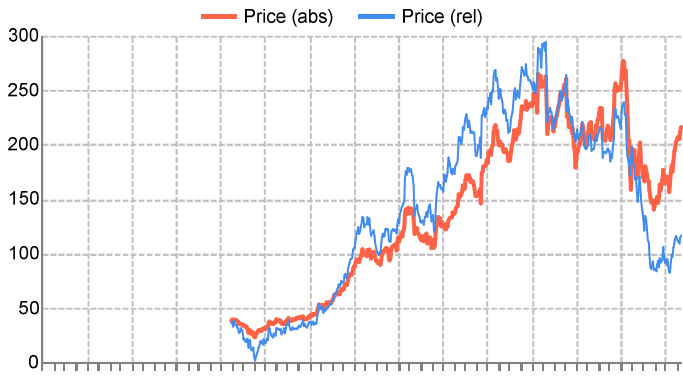
Industrials - Aerospace & Defense	
Heico Corp. (HEI)	
Price: 141.63 EPS FY1: 2.14 EPS FY2: 2.68 PE FY1: 66.2 PE FY2: 52.9	
Scoring:	Grey Line: -      Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Industrials - Aerospace & Defense	
HEICO Corporation Class A (HEI.A)	
Price: 131.00 EPS FY1: 2.14 EPS FY2: 2.68 PE FY1: 61.3 PE FY2: 48.9	
Scoring:	Grey Line: -      Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



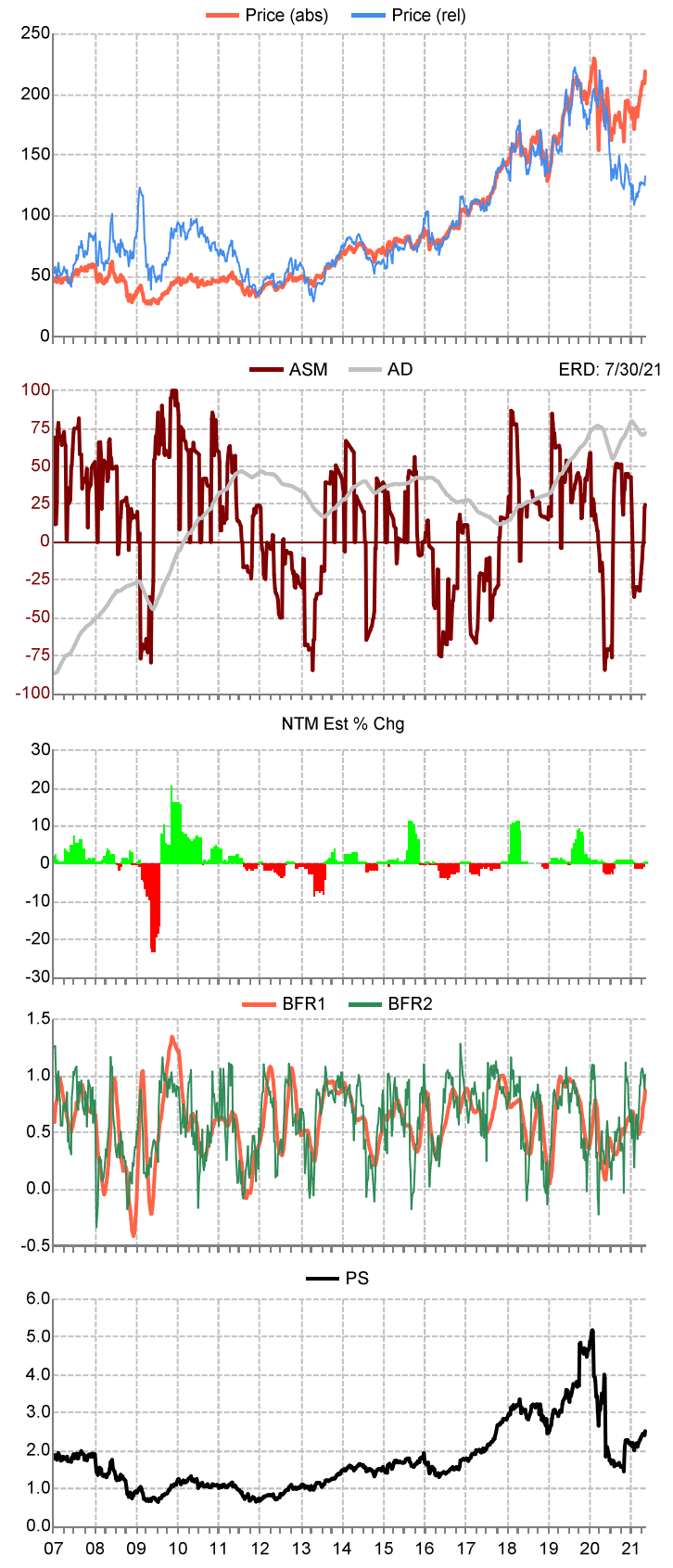
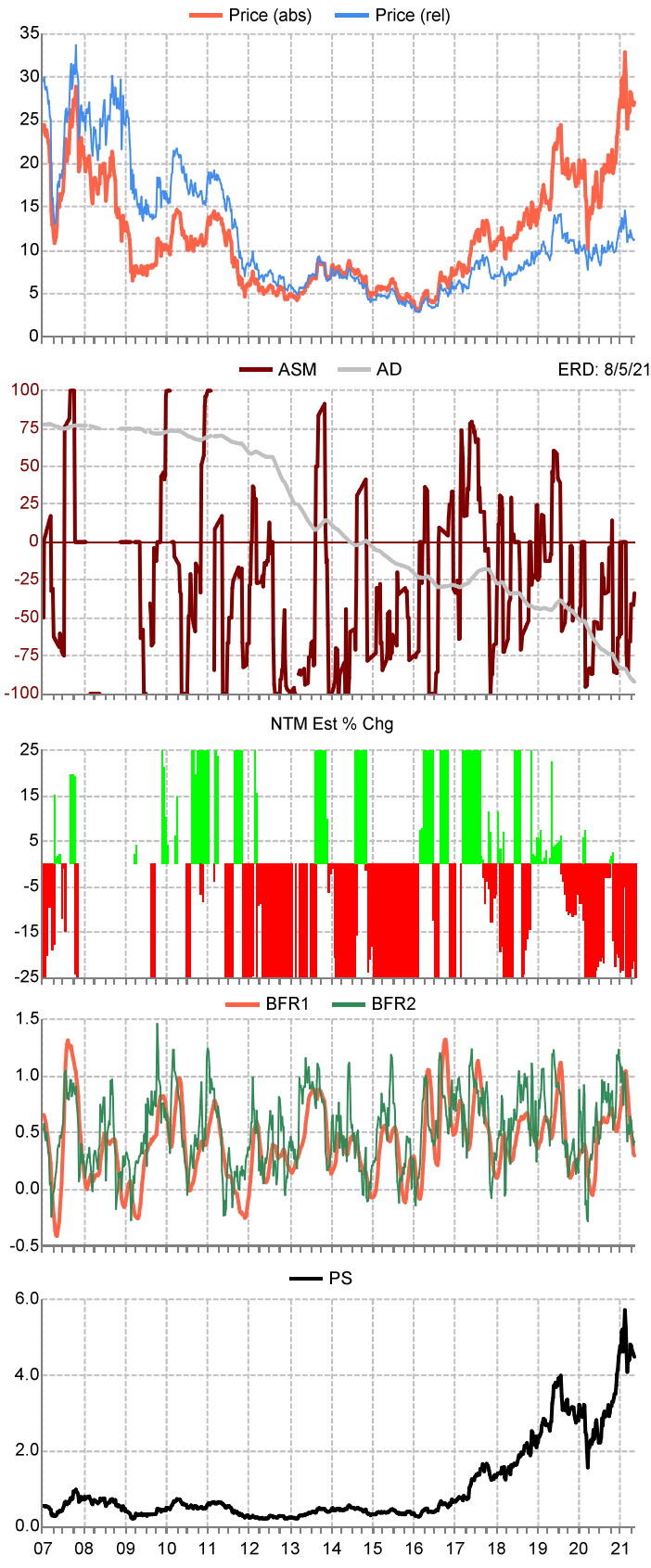
S&P 500 - Industrials - Aerospace & Defense	
Huntington Ingalls Industries Inc. (HII)	
Price: 216.99 EPS FY1: 12.95 EPS FY2: 14.62 PE FY1: 16.8 PE FY2: 14.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Aerospace & Defense	
Howmet Aerospace (HWM)	
Price: 33.57 EPS FY1: .97 EPS FY2: 1.43 PE FY1: 34.7 PE FY2: 23.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



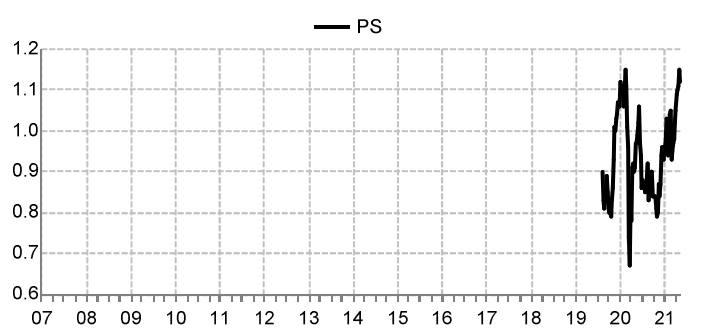
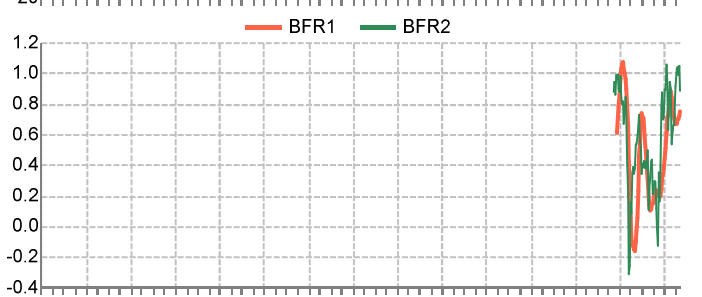
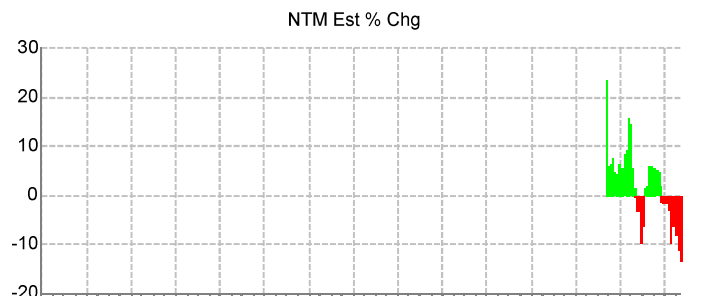
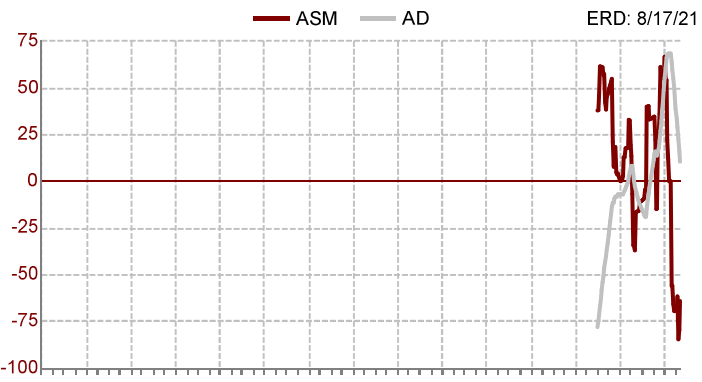
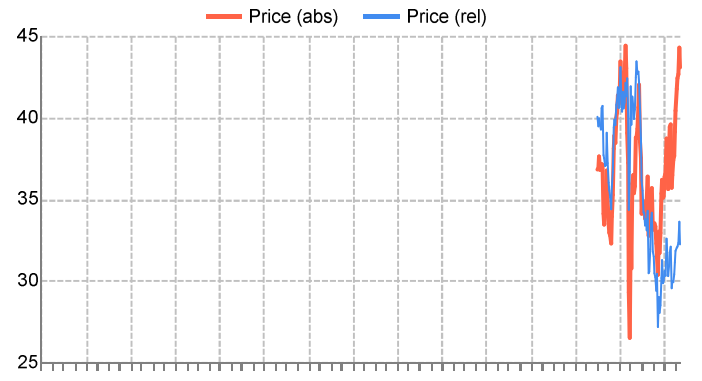
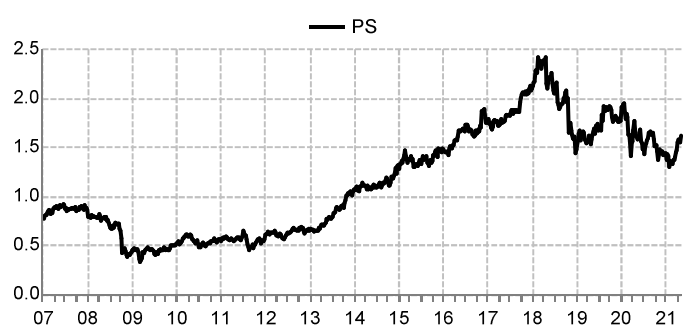
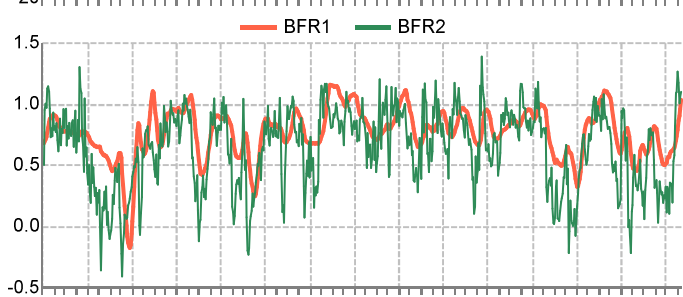
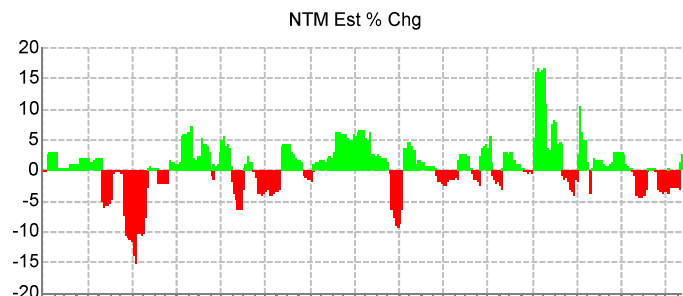
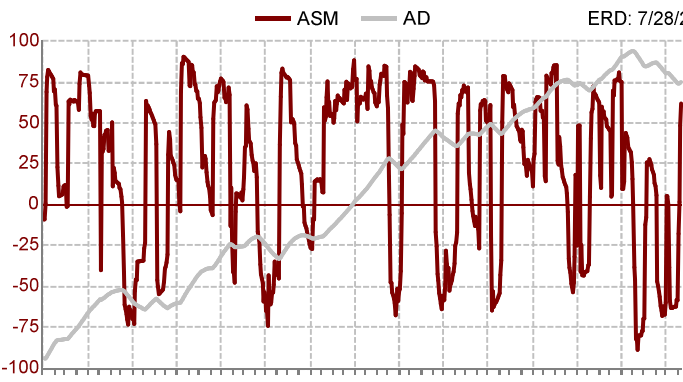
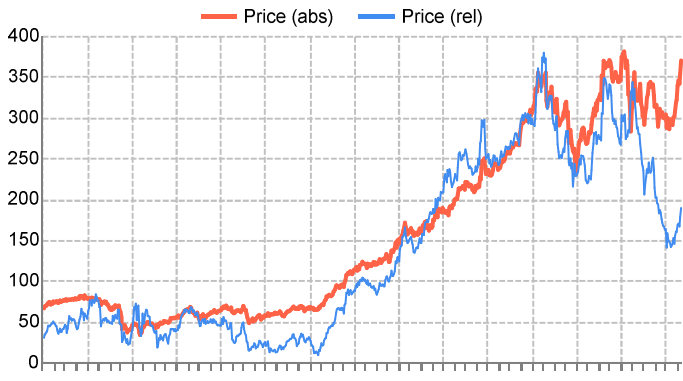
Industrials - Aerospace & Defense	
Kratos Defense & Security Solutions Inc. (KTOS)	
Price: 27.11 EPS FY1: .09 EPS FY2: .26 PE FY1:nm PE FY2: 104.7	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Industrials - Aerospace & Defense	
L3Harris Technologies Inc (LHX)	
Price: 219.25 EPS FY1: 13.01 EPS FY2: 14.48 PE FY1: 16.8 PE FY2: 15.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



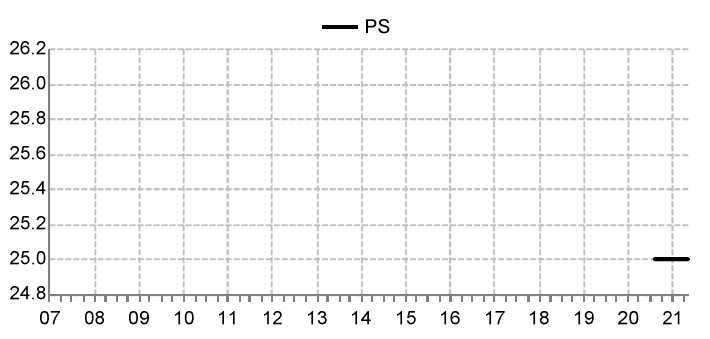
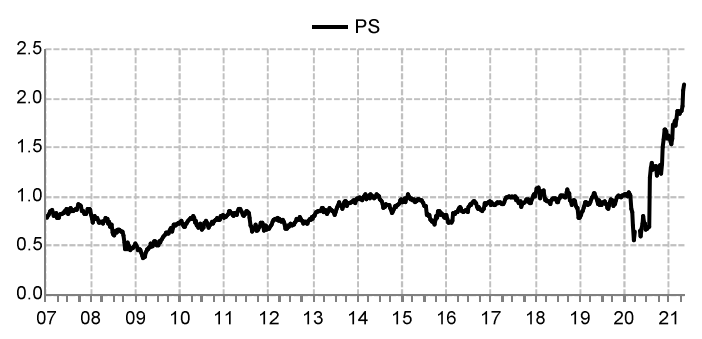
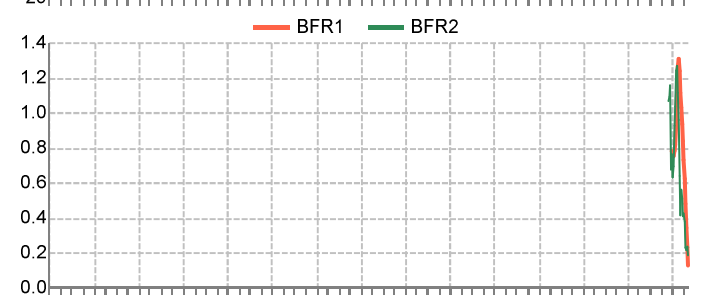
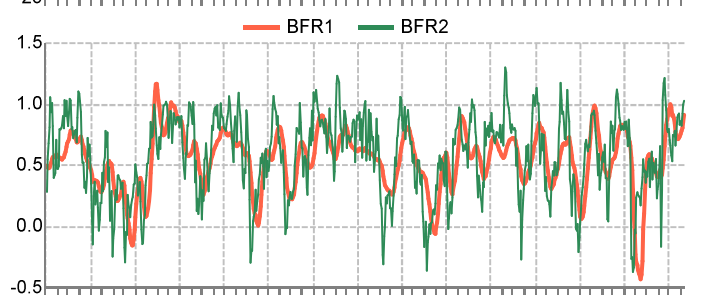
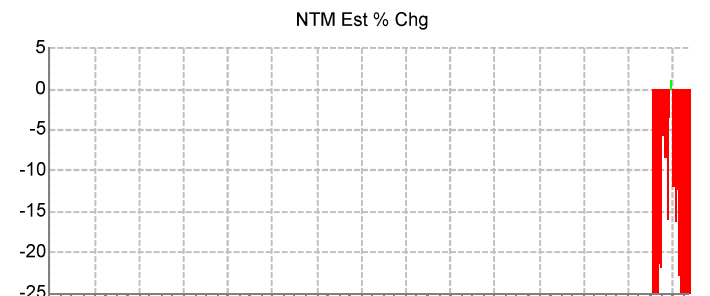
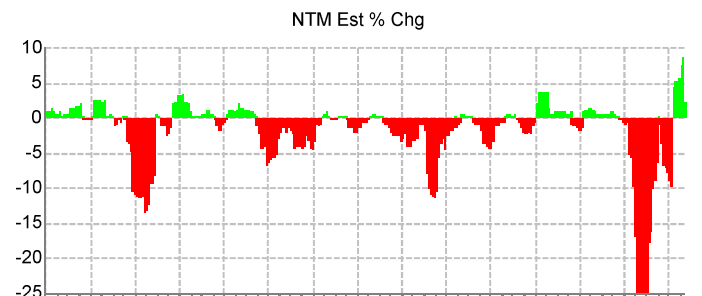
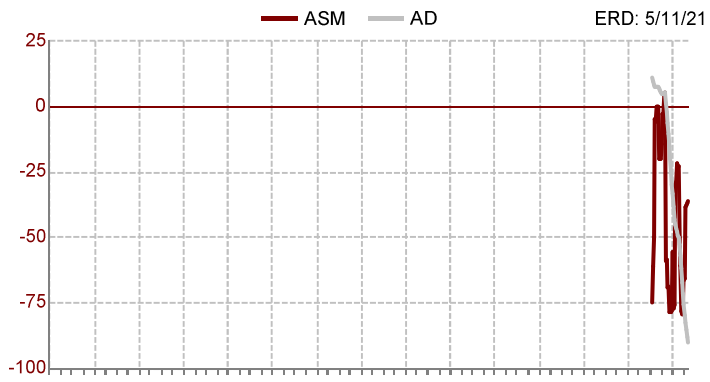
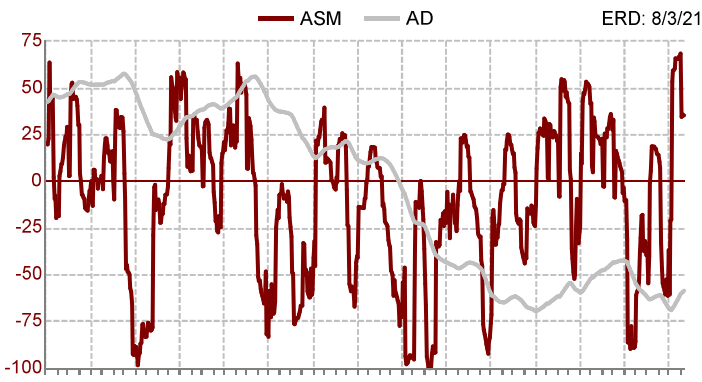
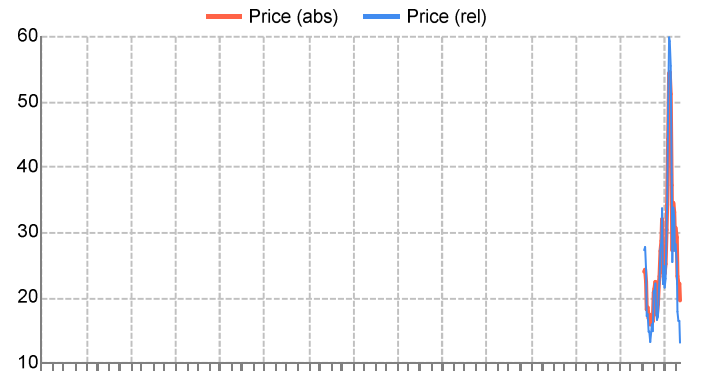
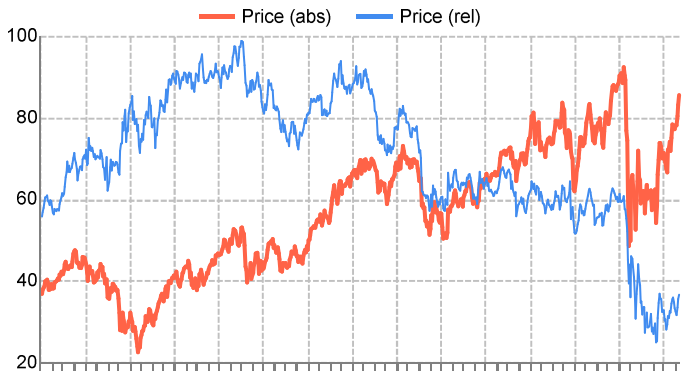
S&P 500 - Industrials - Aerospace & Defense	
Northrop Grumman Corp. (NOC)	
Price: 370.63 EPS FY1: 24.46 EPS FY2: 25.52 PE FY1: 15.2 PE FY2: 14.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Industrials - Aerospace & Defense	
Parsons Corp (PSN)	
Price: 43.11 EPS FY1: 2.01 EPS FY2: 2.19 PE FY1: 21.5 PE FY2: 19.7	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



S&P 500 - Industrials - Aerospace & Defense	
Raytheon Technologies Corporation (RTX)	
Price: 85.71 EPS FY1: 3.82 EPS FY2: 4.96 PE FY1: 22.4 PE FY2: 17.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

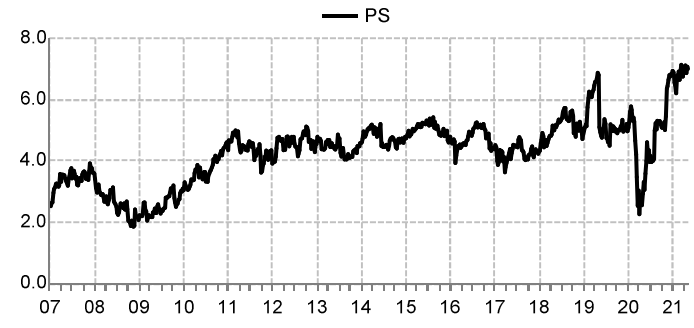
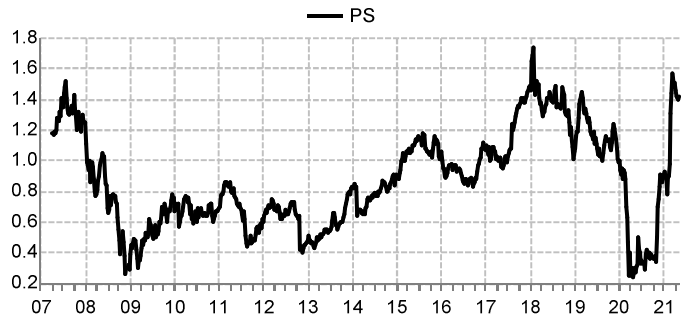
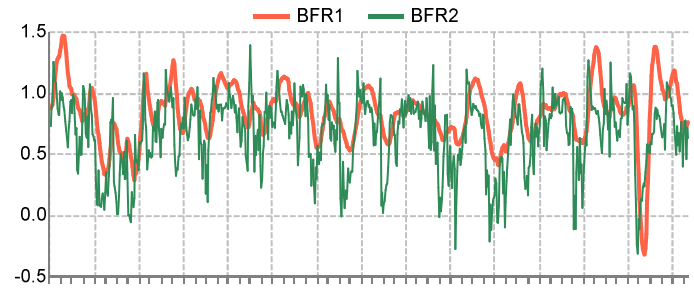
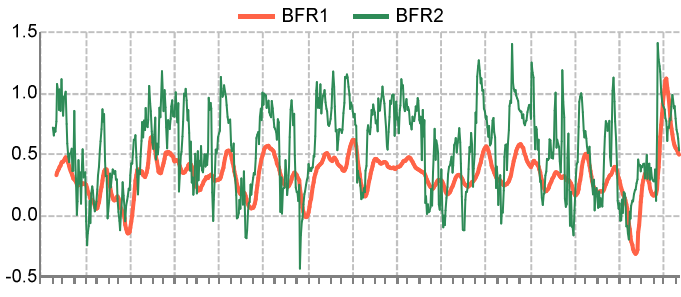
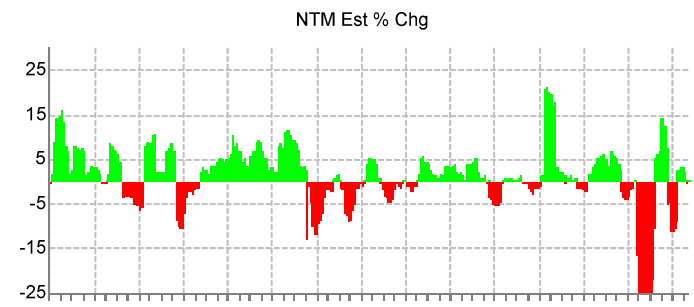
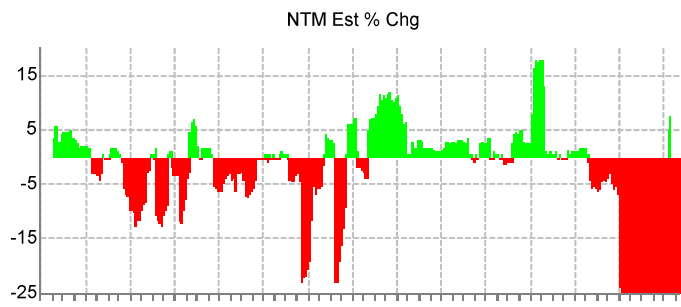
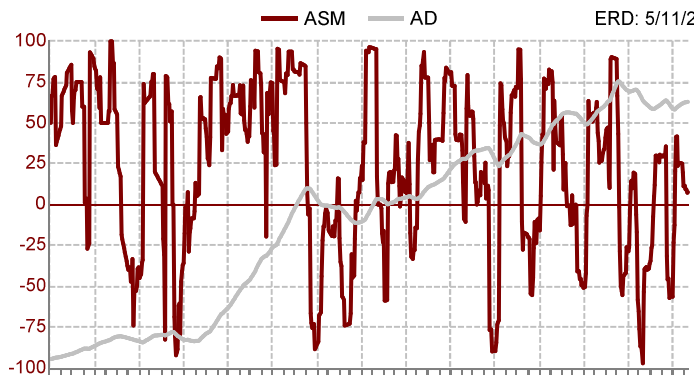
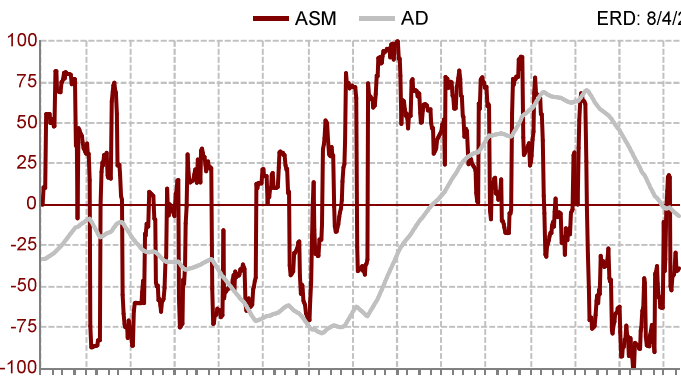
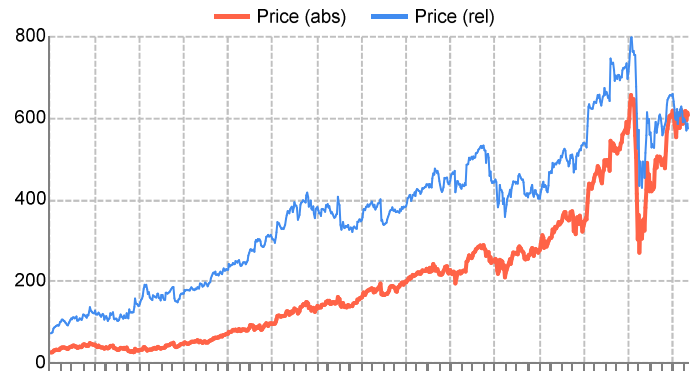
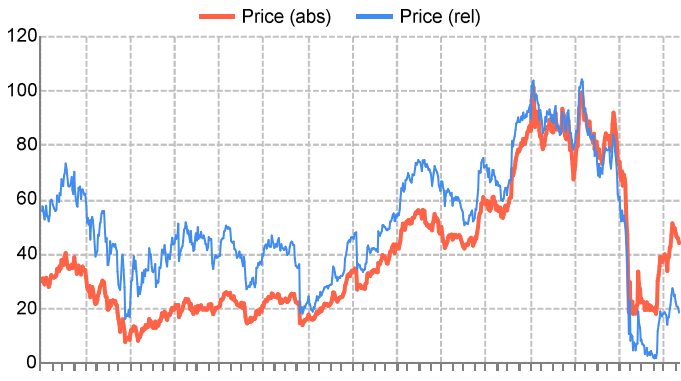
Industrials - Aerospace & Defense	
Virgin Galactic Holdings Inc (SPCE)	
Price: 19.61 EPS FY1:-1.02 EPS FY2:-.62 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>





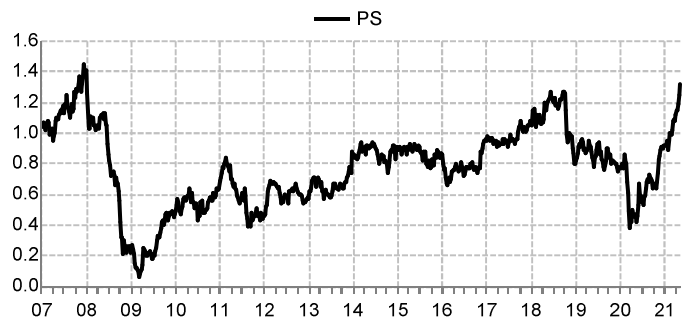
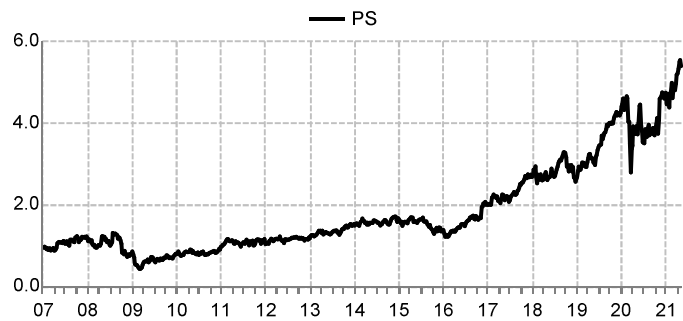
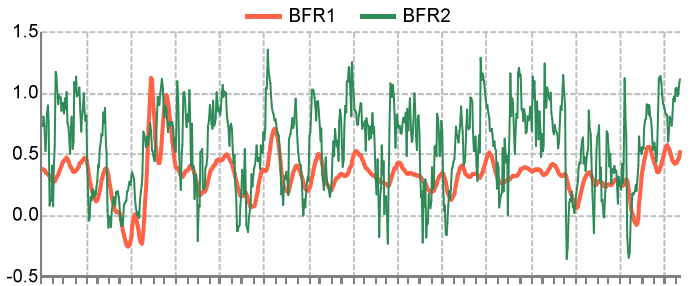
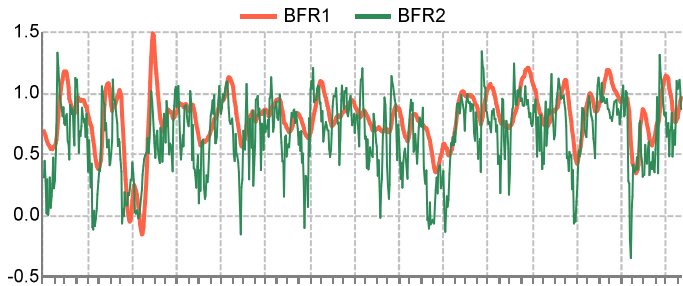
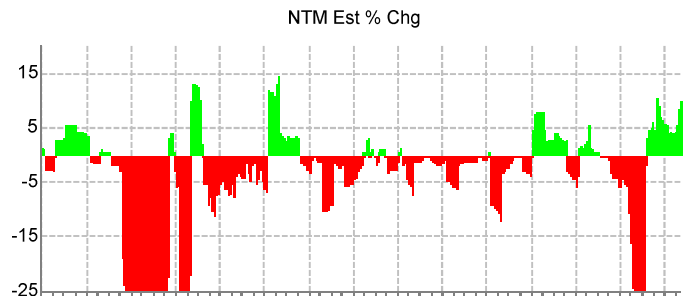
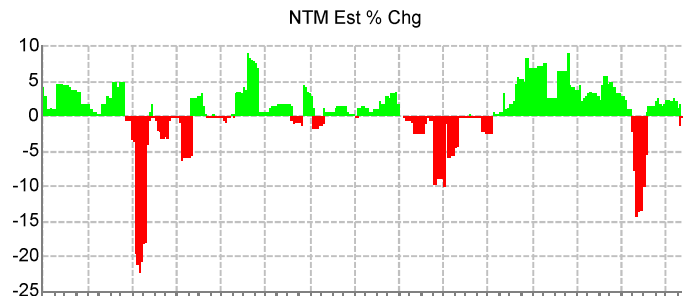
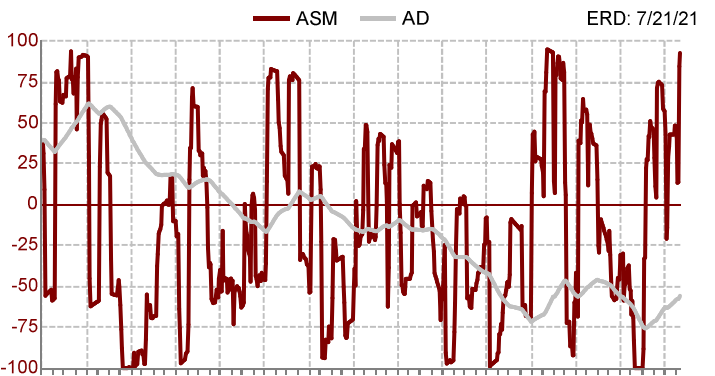
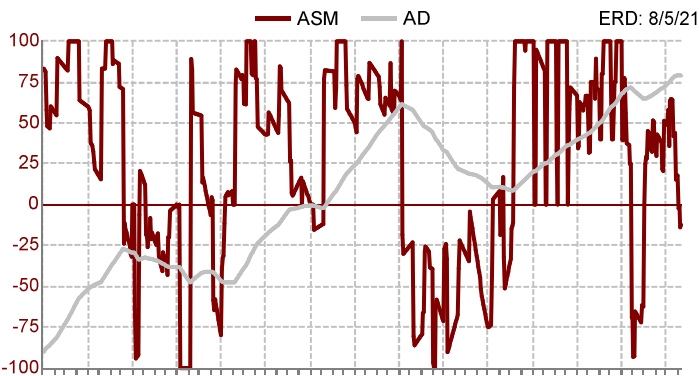
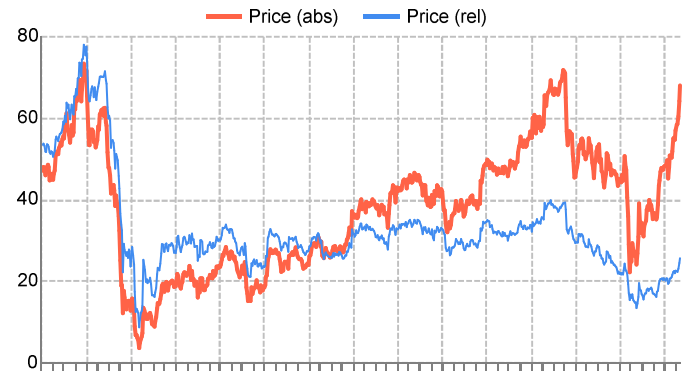
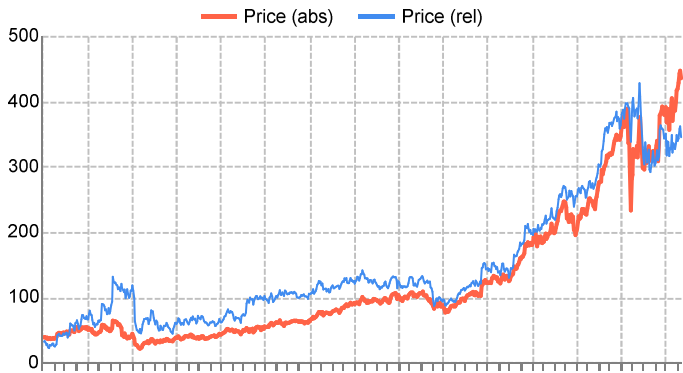
Industrials - Aerospace & Defense	
Spirit AeroSystems Holdings Inc. CI A (SPR)	
Price: 44.09	EPS FY1: -2.62 EPS FY2: .14 PE FY1:nm PE FY2:nm
Scoring: Grey Line: -	Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Industrials - Aerospace & Defense	
TransDigm Group Inc. (TDG)	
Price: 607.99	EPS FY1: 11.32 EPS FY2: 17.12 PE FY1: 53.7 PE FY2: 35.5
Scoring: Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



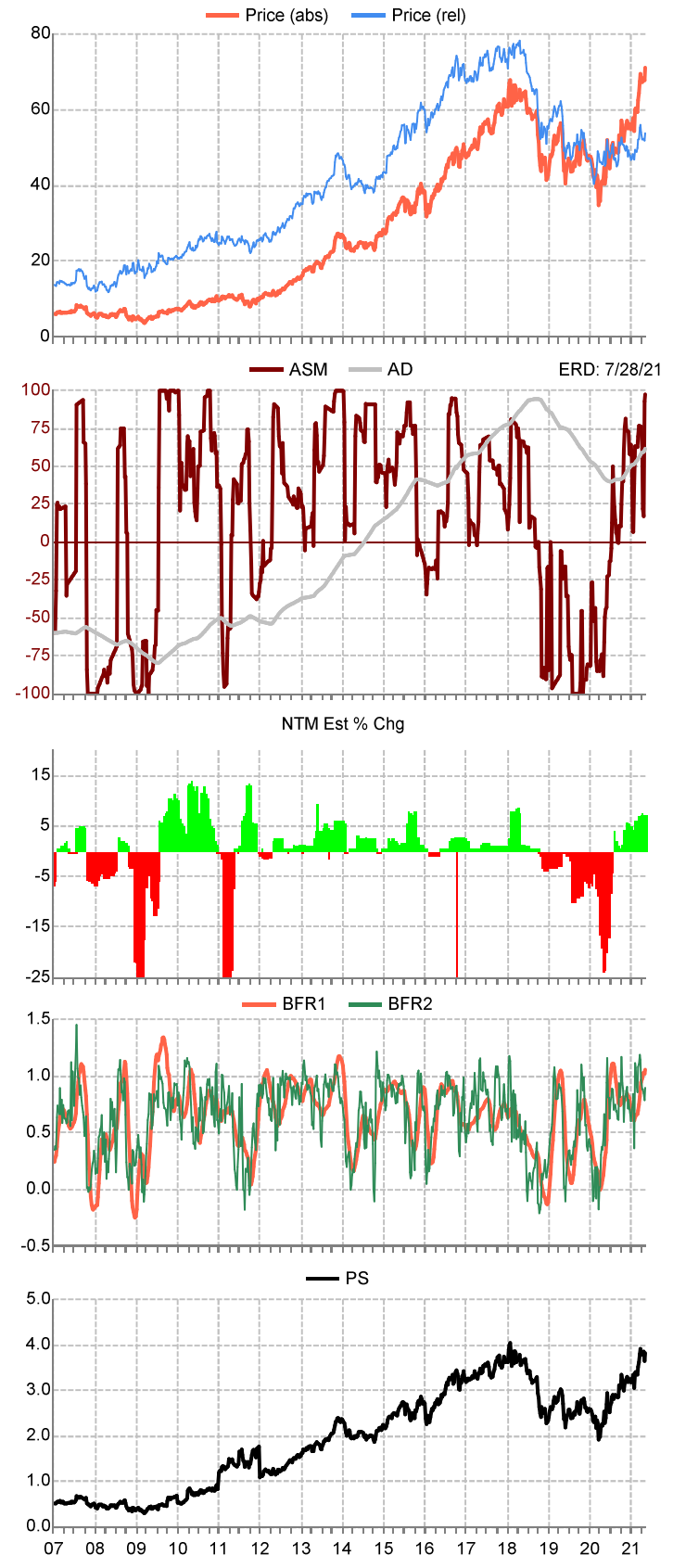
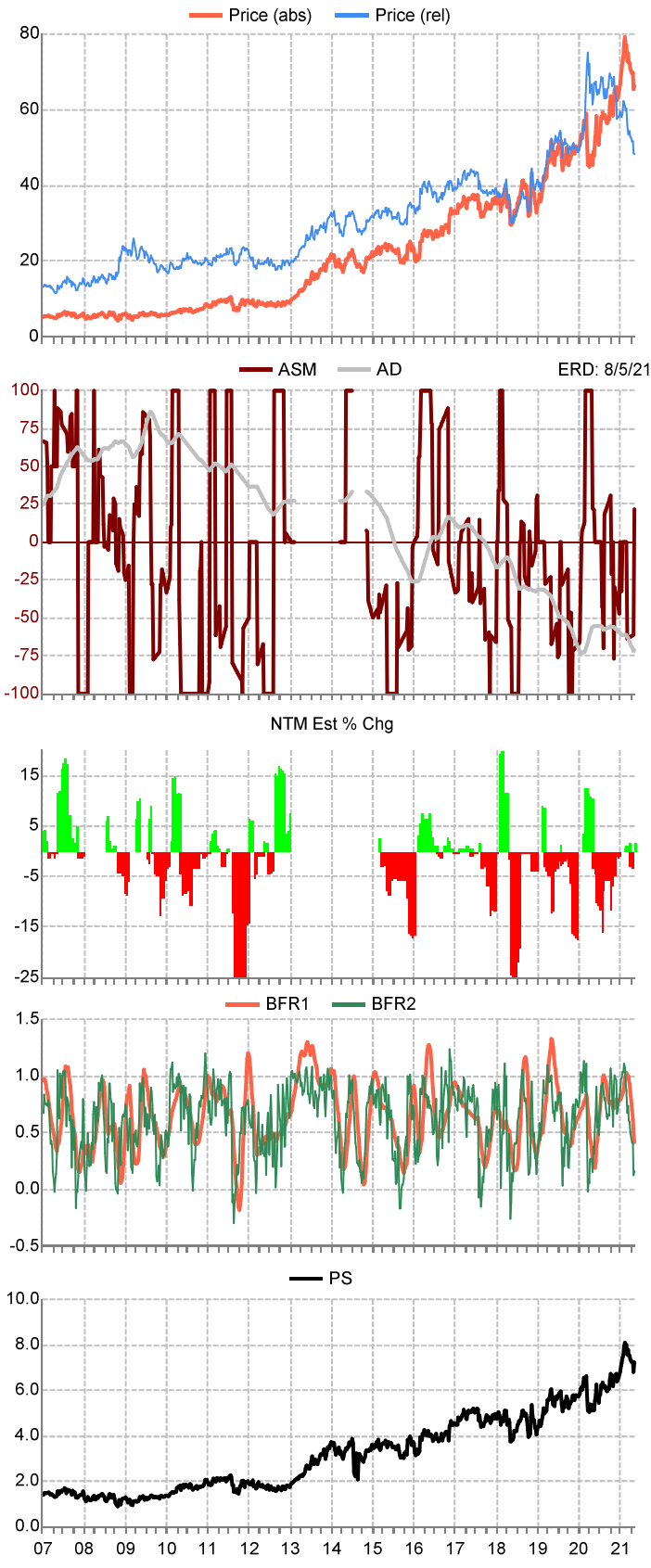
S&P 500 - Industrials - Aerospace & Defense	
Teledyne Technologies Inc. (TDY)	
Price: 435.99 EPS FY1: 11.08 EPS FY2: 13.58 PE FY1: 39.4 PE FY2: 32.1	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Industrials - Aerospace & Defense	
Textron Inc. (TXT)	
Price: 68.08 EPS FY1: 3.10 EPS FY2: 3.74 PE FY1: 22.0 PE FY2: 18.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



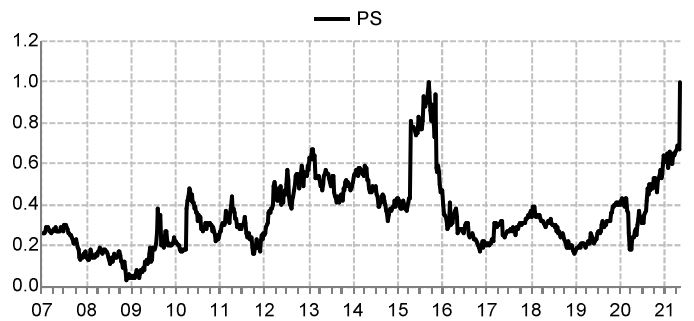
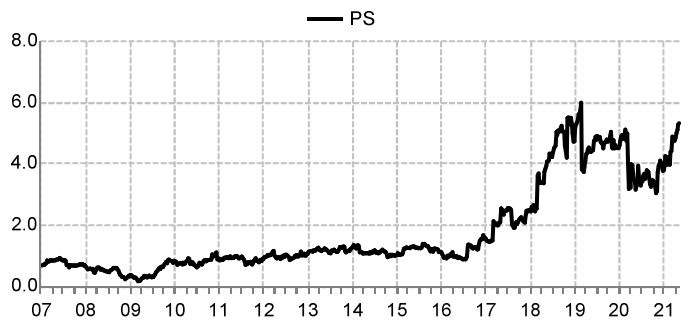
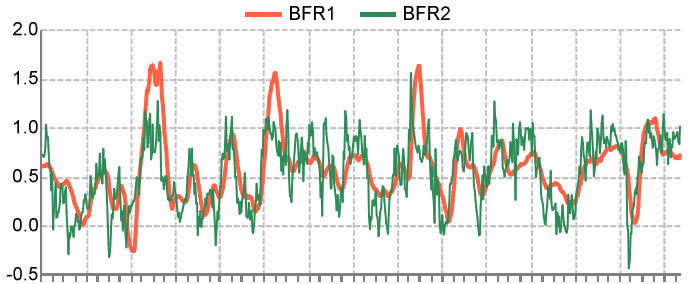
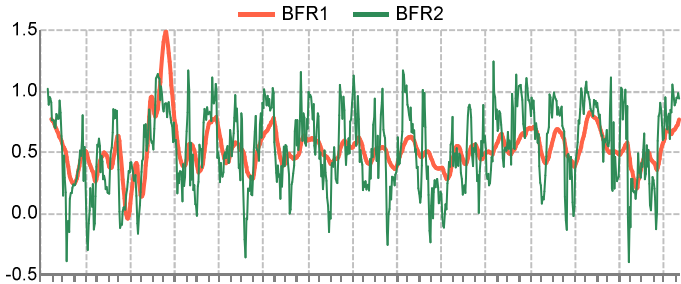
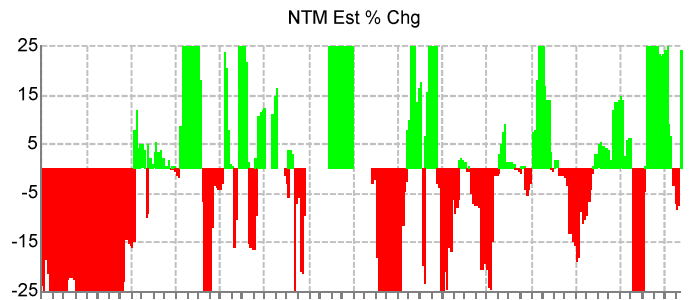
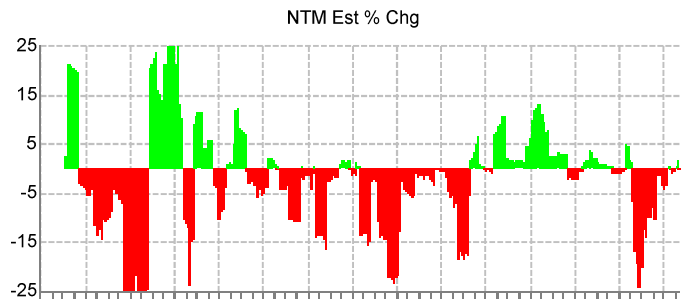
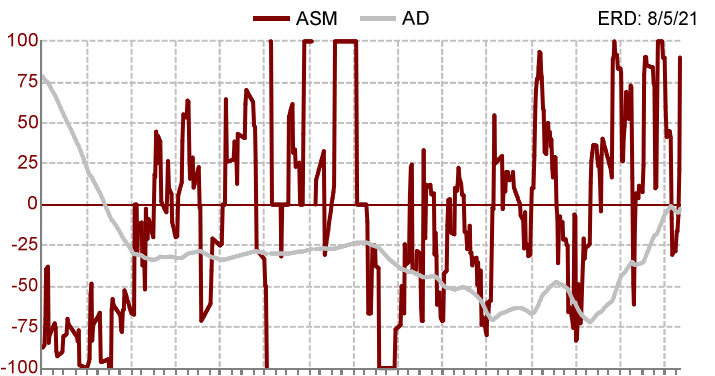
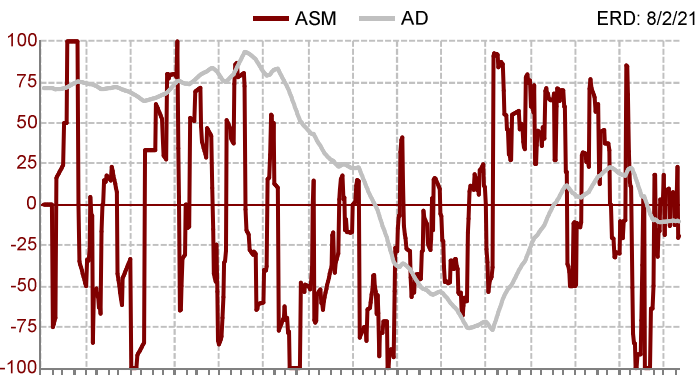
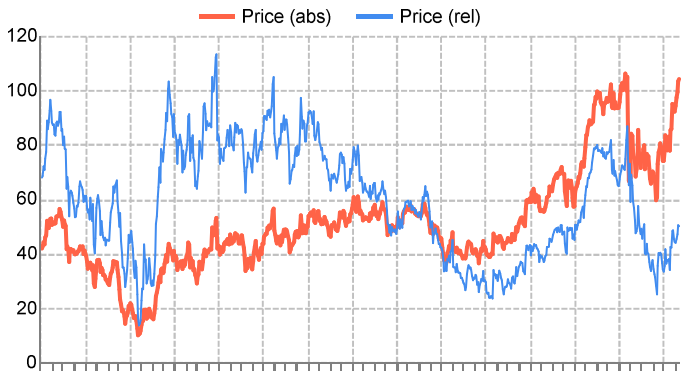
S&P 600 - Industrials - Building Products	
AAON Inc. (AAON)	
Price: 66.29 EPS FY1: 1.33 EPS FY2: 1.54 PE FY1: 50.0 PE FY2: 43.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Building Products	
A.O. Smith Corp. (AOS)	
Price: 71.13 EPS FY1: 2.68 EPS FY2: 3.01 PE FY1: 26.6 PE FY2: 23.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



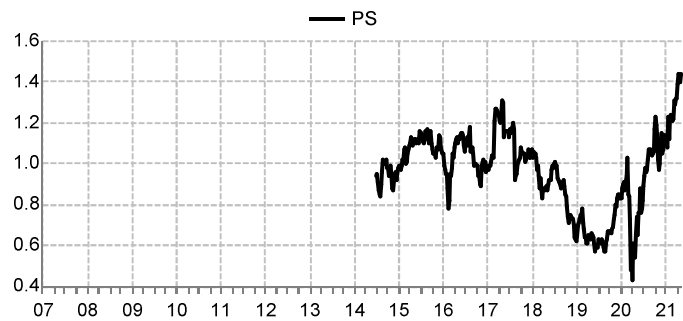
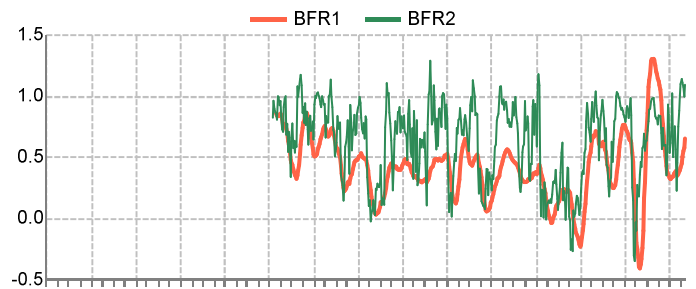
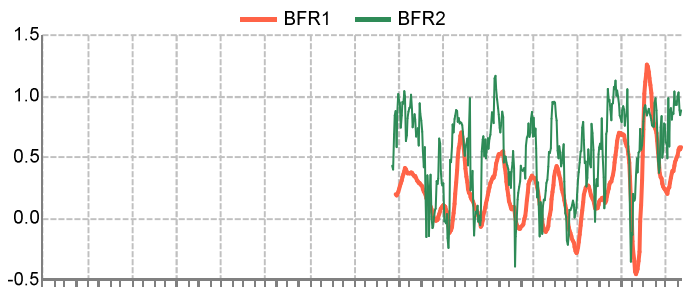
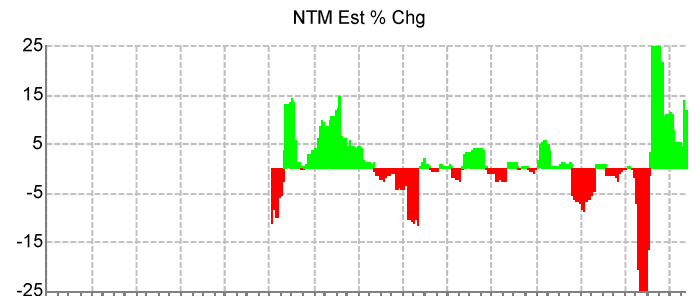
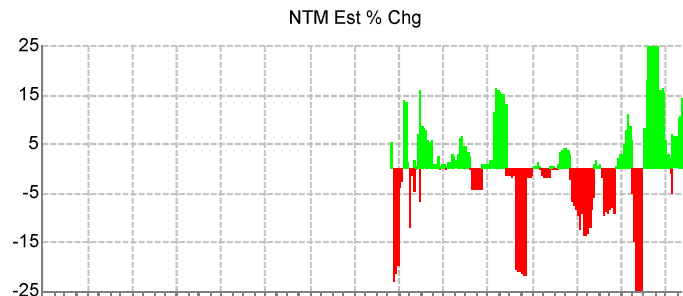
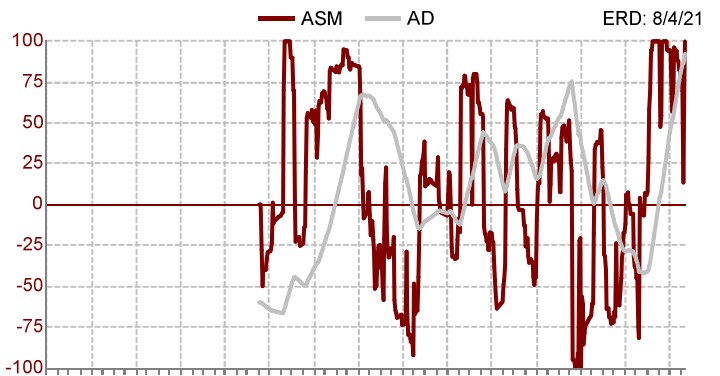
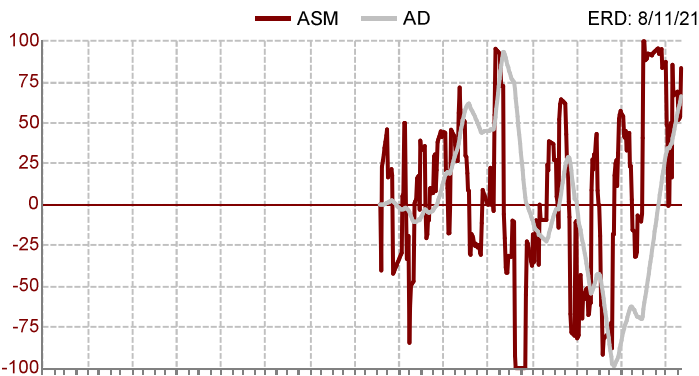
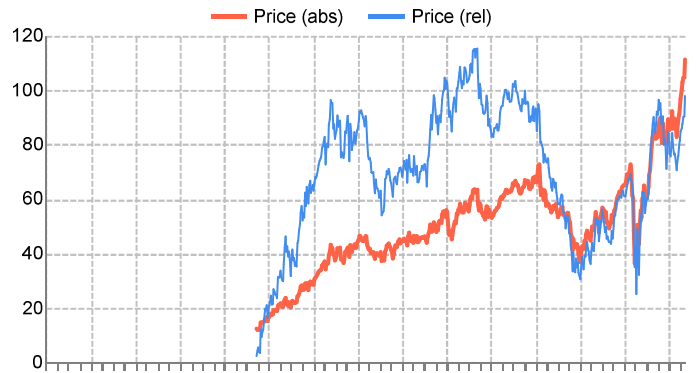
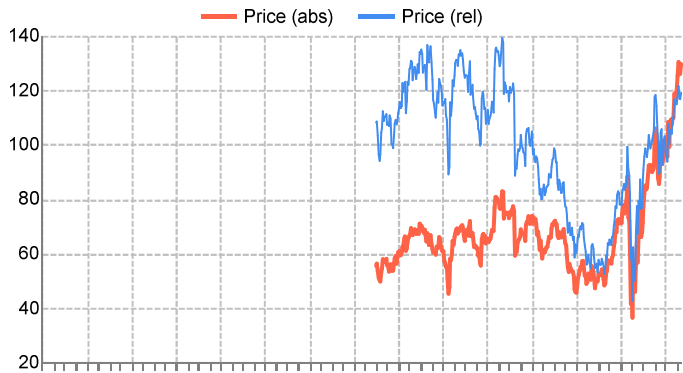
Industrials - Building Products	
Armstrong World Industries Inc. (AWI)	
Price: 104.45 EPS FY1: 3.96 EPS FY2: 4.64 PE FY1: 26.4 PE FY2: 22.5	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 400 - Industrials - Building Products	
Builders FirstSource Inc. (BLDR)	
Price: 52.36 EPS FY1: 4.19 EPS FY2: 3.71 PE FY1: 12.5 PE FY2: 14.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



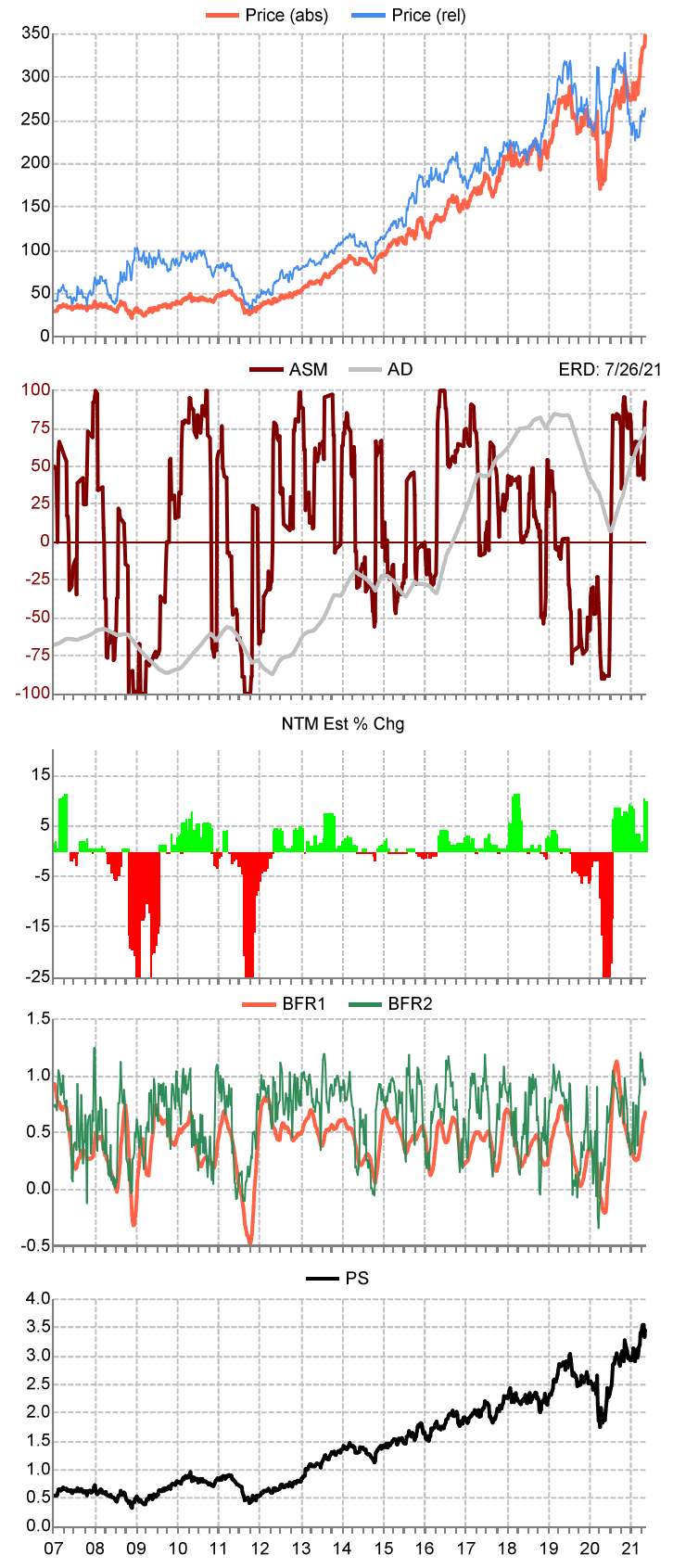
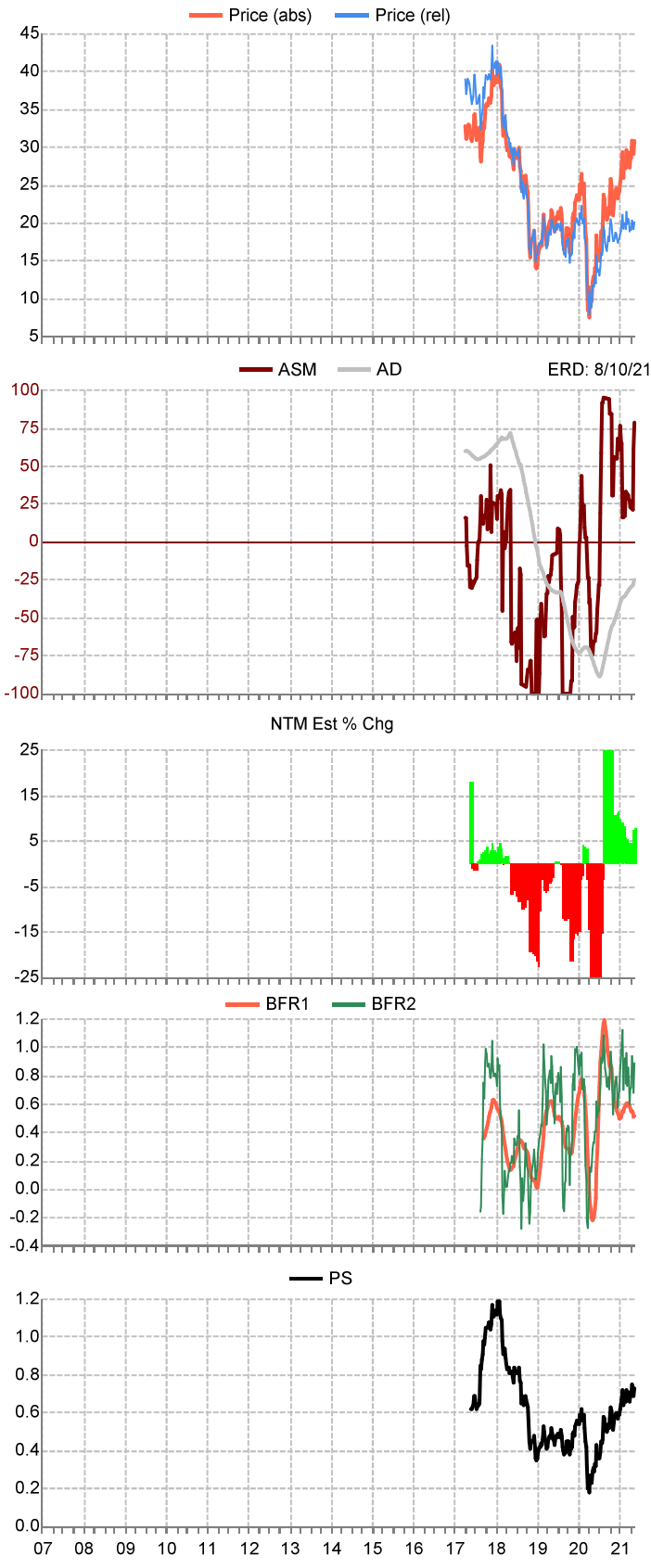
Industrials - Building Products	
MASONITE INTL CORP NEW (DOOR)	
Price: 129.92 EPS FY1: 8.45 EPS FY2: 9.81 PE FY1: 15.4 PE FY2: 13.2	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator: ++	

S&P 500 - Industrials - Building Products	
Fortune Brands Home & Security Inc (FBHS)	
Price: 111.56 EPS FY1: 5.63 EPS FY2: 6.14 PE FY1: 19.8 PE FY2: 18.2	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator: ++	



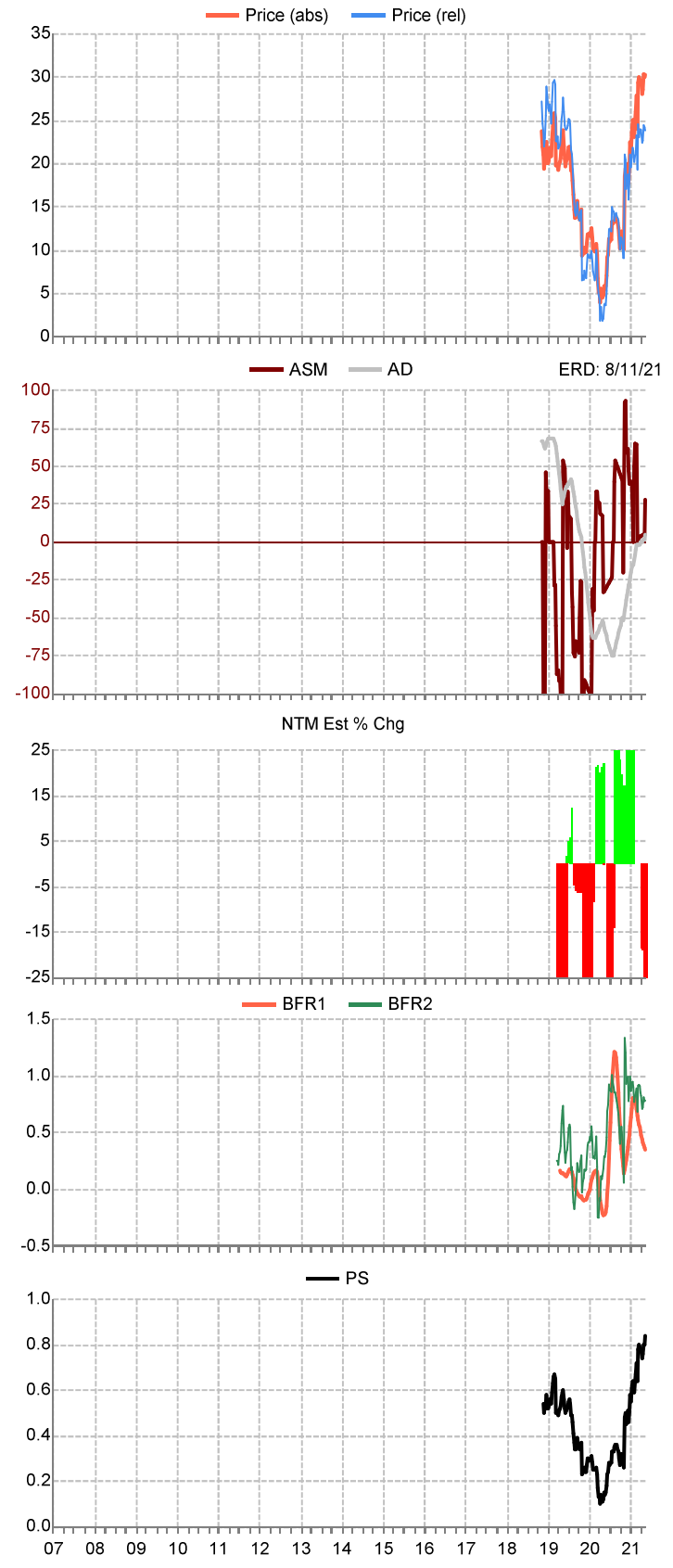
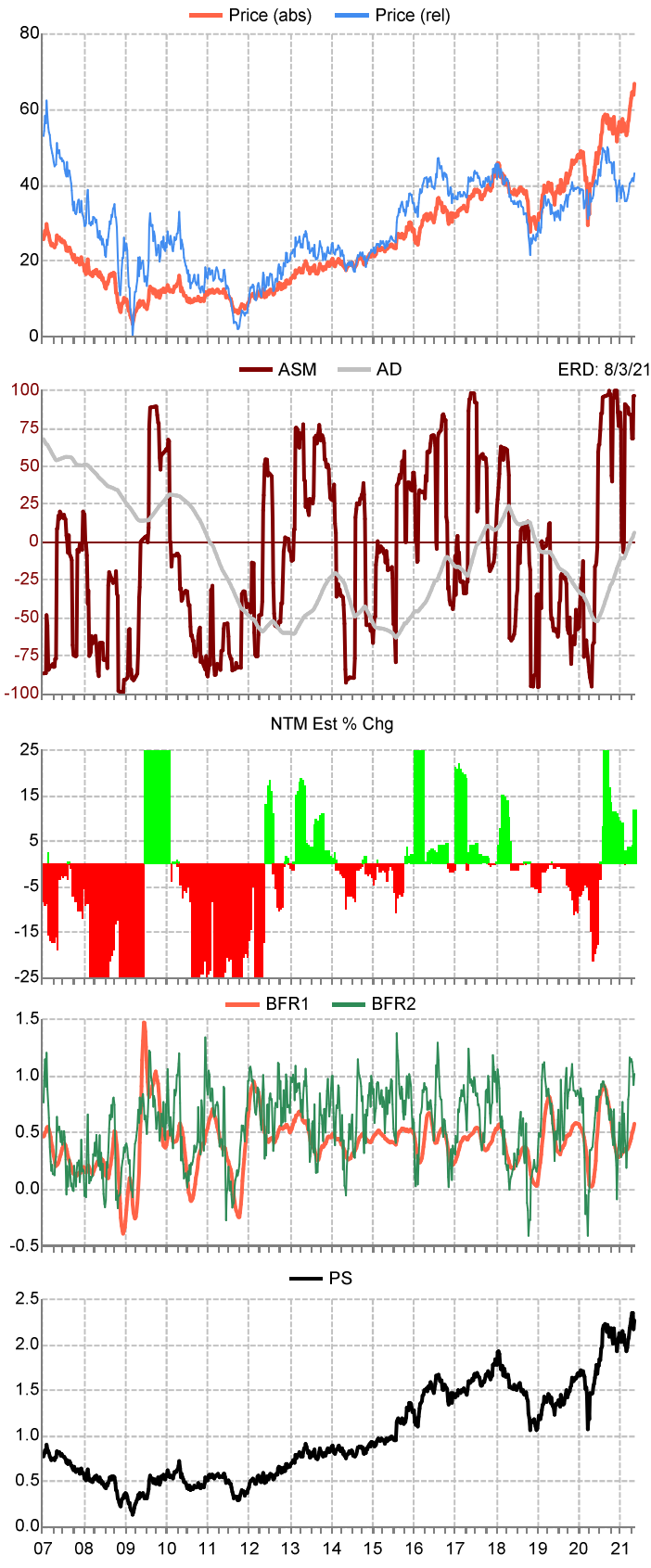
Industrials - Building Products	
JELD-WEN Holding, Inc. (JELD)	
Price: 30.88 EPS FY1: 2.08 EPS FY2: 2.39 PE FY1: 14.8 PE FY2: 12.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Industrials - Building Products	
Lennox International Inc. (LI)	
Price: 348.00 EPS FY1: 12.26 EPS FY2: 13.40 PE FY1: 28.4 PE FY2: 26.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



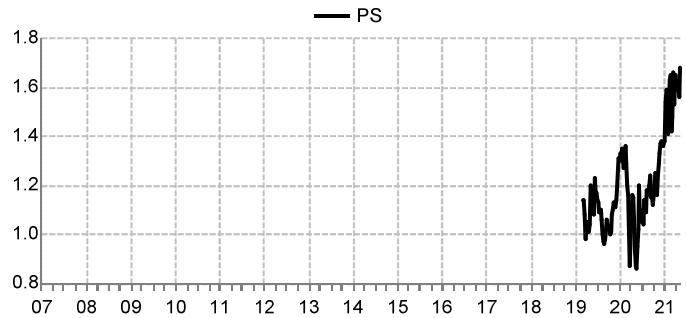
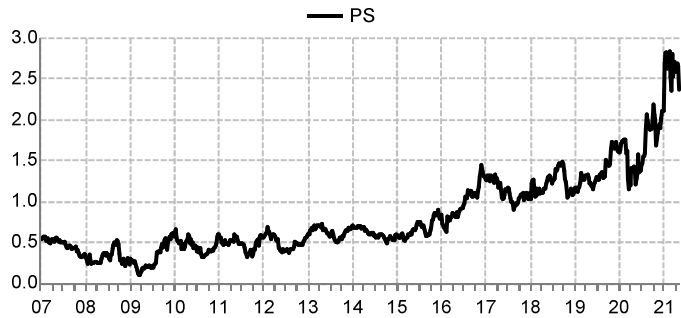
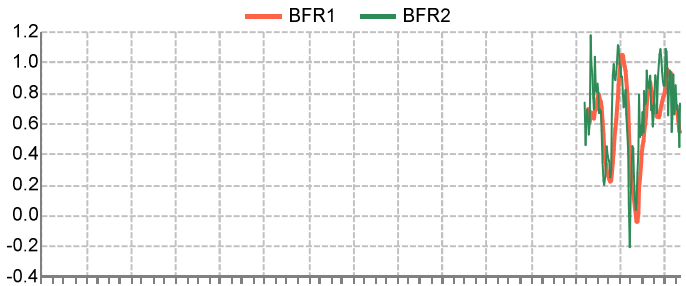
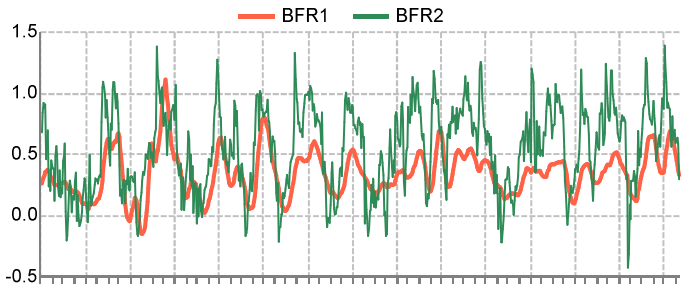
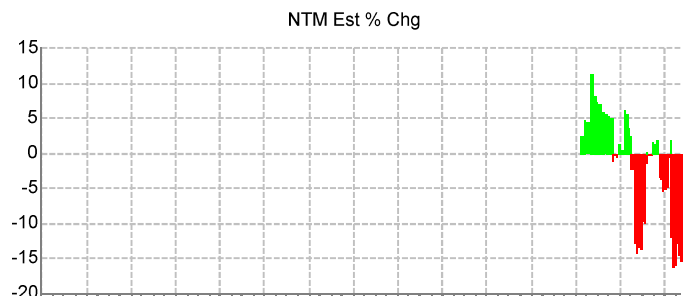
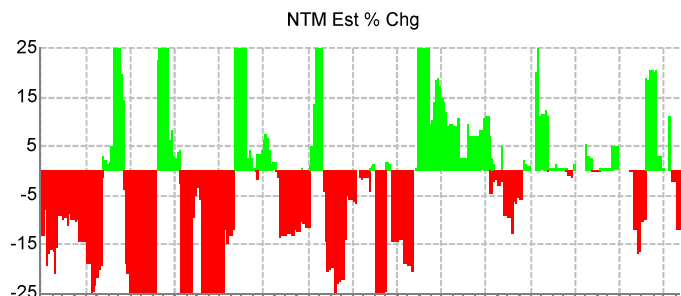
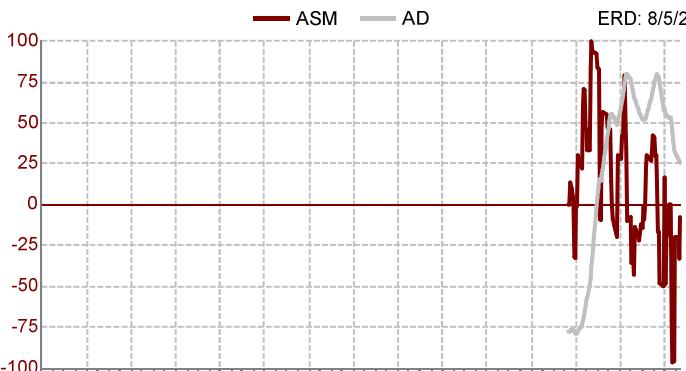
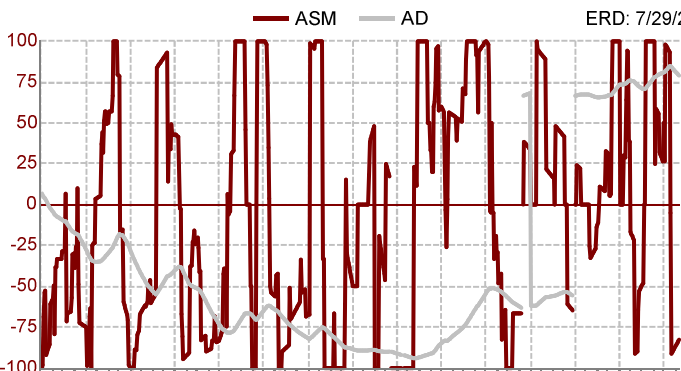
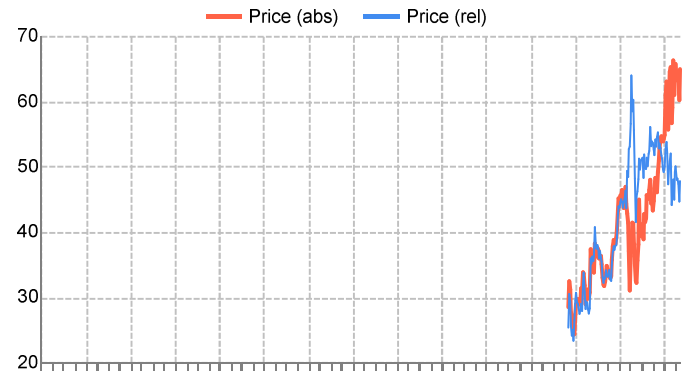
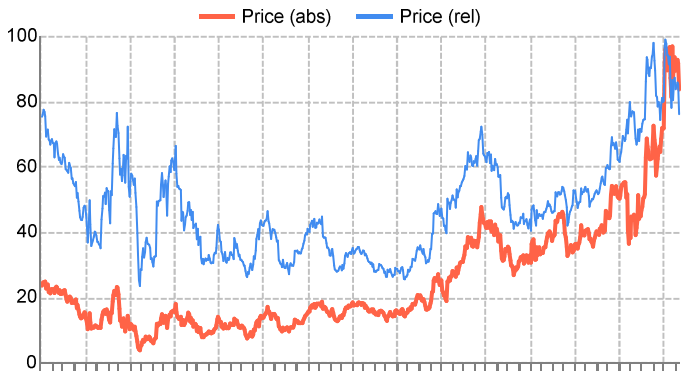
S&P 500 - Industrials - Building Products	
Masco Corp. (MAS)	
Price: 66.86 EPS FY1: 3.64 EPS FY2: 3.97 PE FY1: 18.4 PE FY2: 16.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Industrials - Building Products	
Resideo Technologies, Inc. (REZI)	
Price: 30.28 EPS FY1: 1.67 EPS FY2: 1.83 PE FY1: 18.2 PE FY2: 16.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 600 - Industrials - Building Products	
Gibraltar Industries Inc. (ROCK)	
Price: 83.79 EPS FY1: 3.39 EPS FY2: 4.04 PE FY1: 24.7 PE FY2: 20.7	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

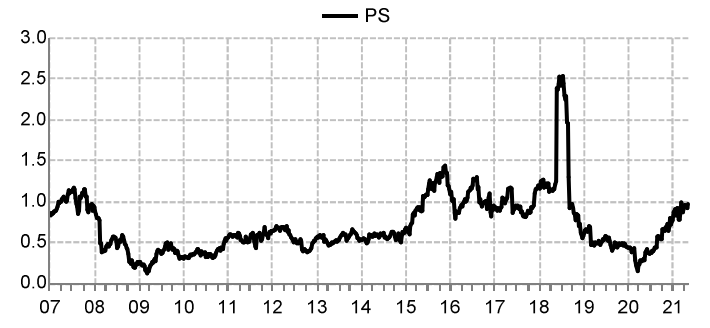
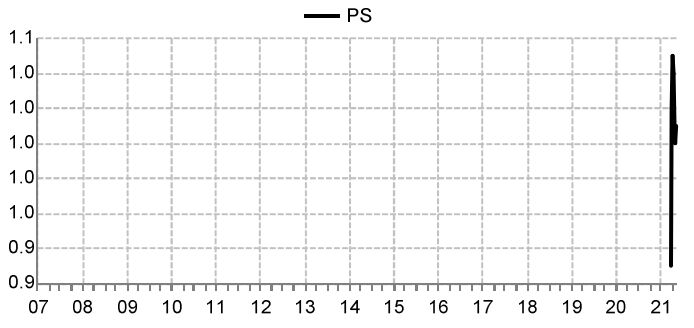
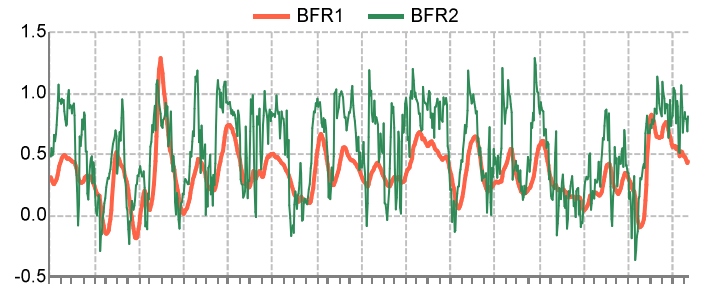
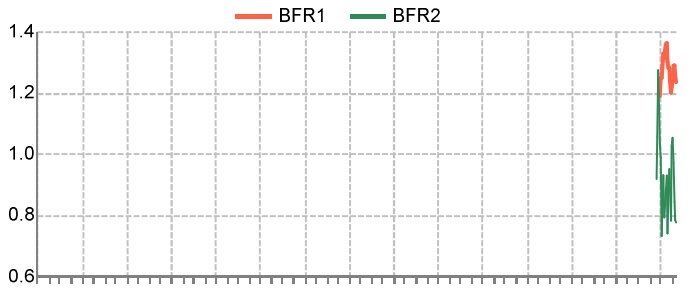
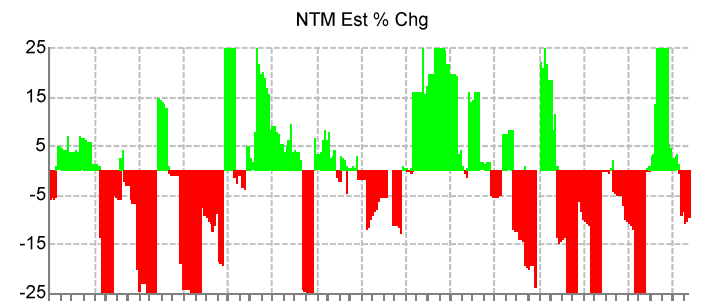
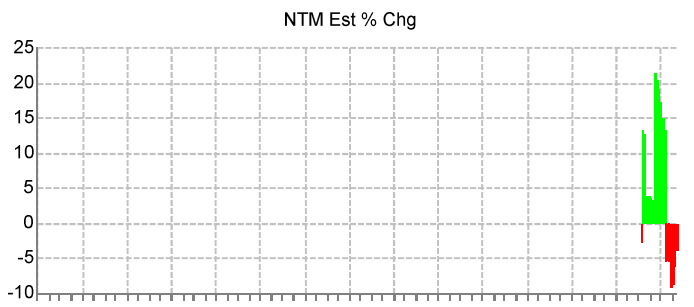
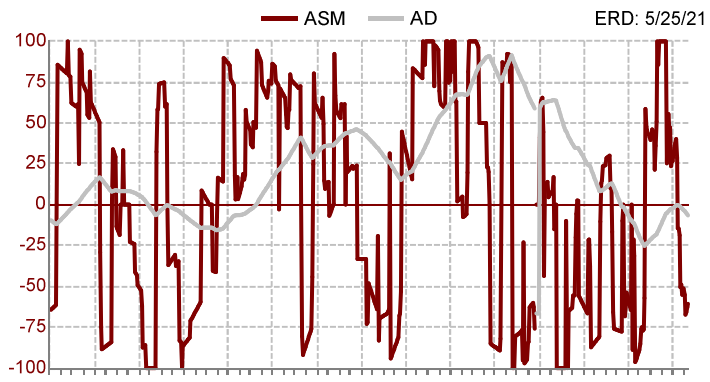
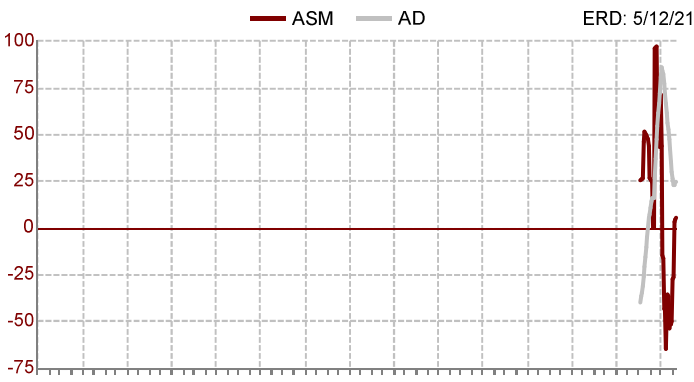
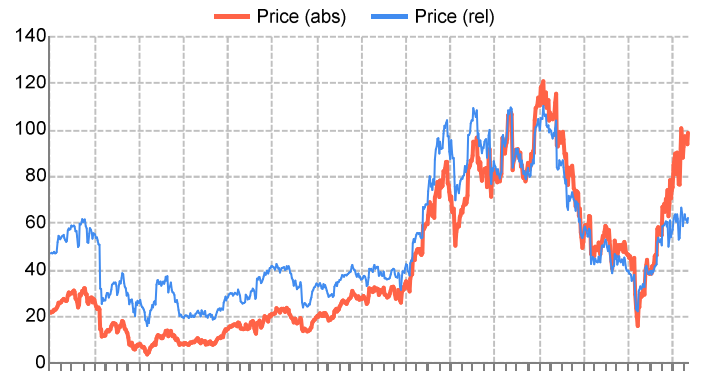
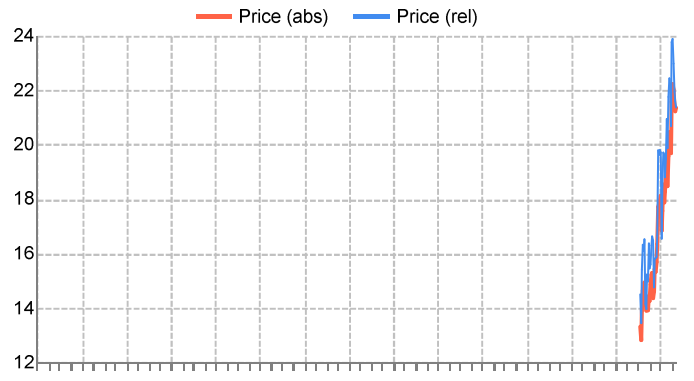
S&P 600 - Industrials - Construction & Engineering	
Arcosa Inc (ACA)	
Price: 65.04 EPS FY1: 1.98 EPS FY2: 2.55 PE FY1: 32.8 PE FY2: 25.5	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>





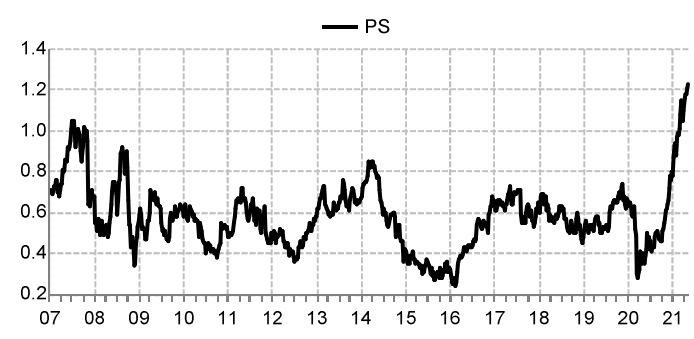
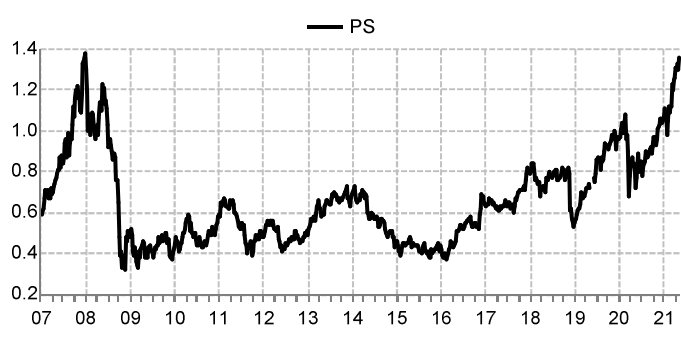
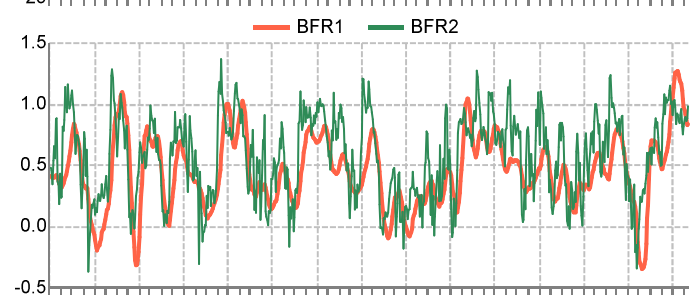
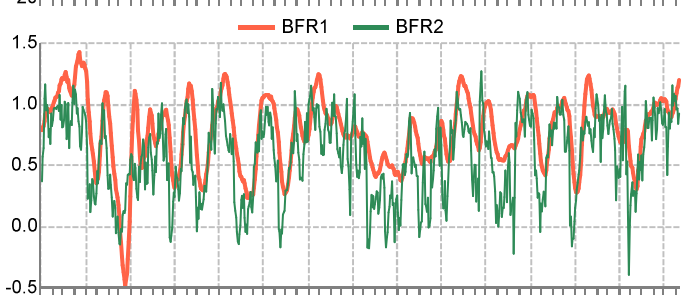
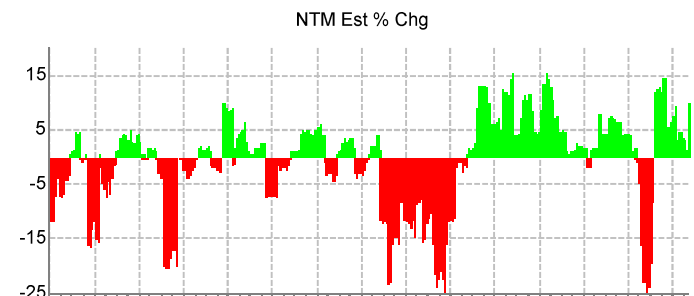
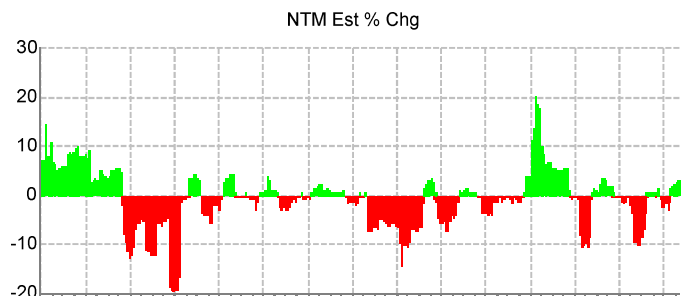
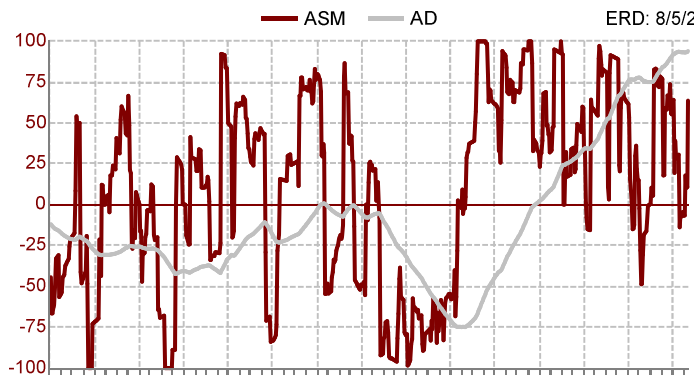
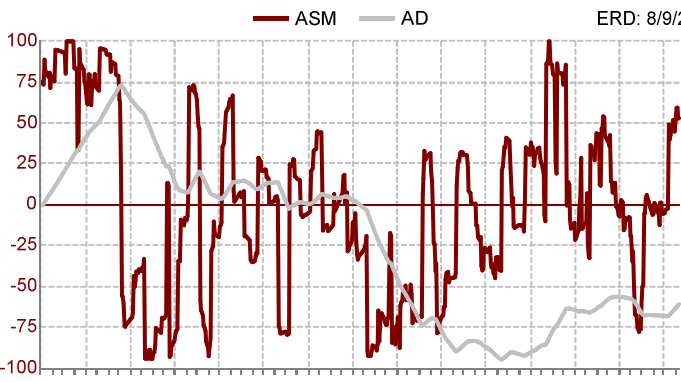
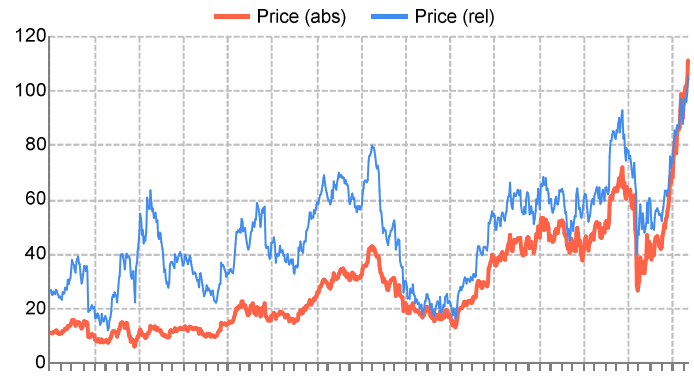
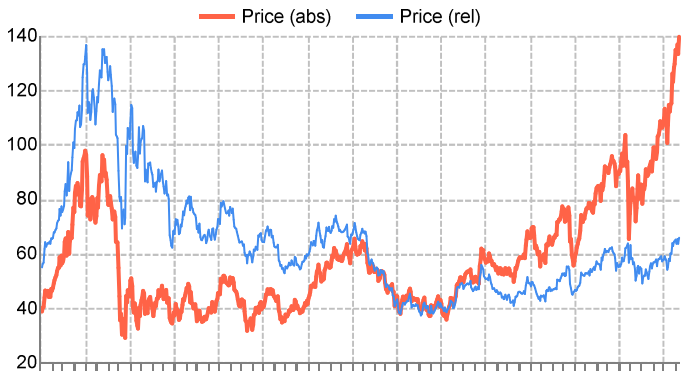
Industrials - Construction & Engineering	
Api Group Corp (APG)	
Price: 21.39 EPS FY1: 1.18 EPS FY2: 1.31 PE FY1: 18.2 PE FY2: 16.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Industrials - Construction & Engineering	
Dycom Industries Inc. (DY)	
Price: 98.74 EPS FY1: 2.88 EPS FY2: 4.25 PE FY1: 34.3 PE FY2: 23.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



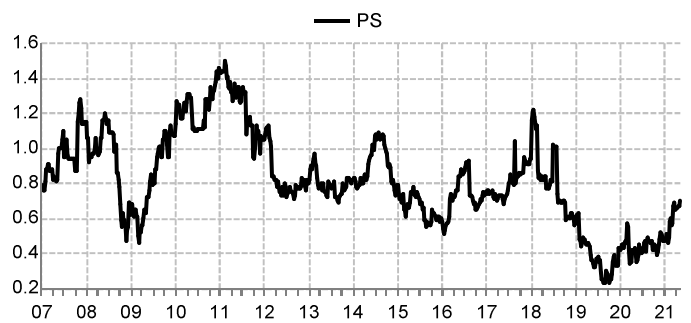
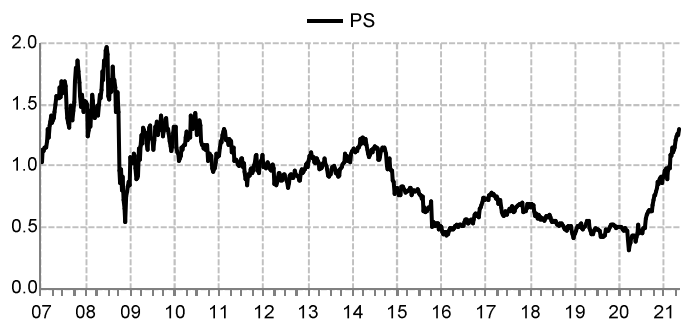
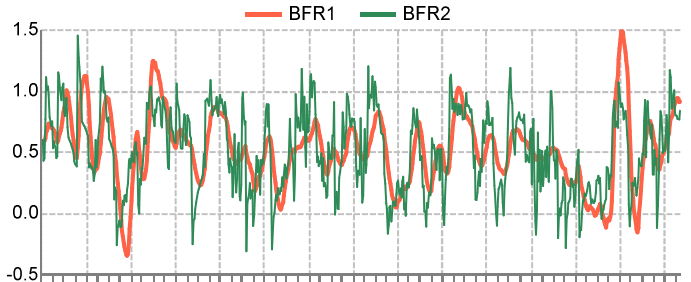
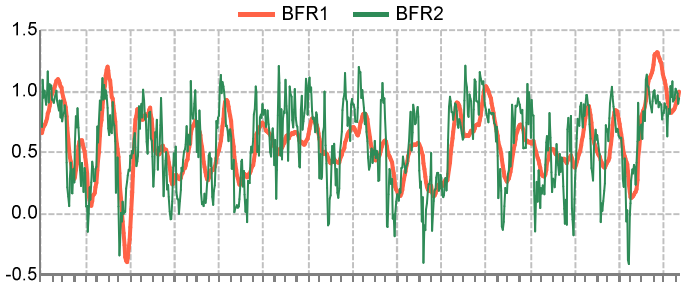
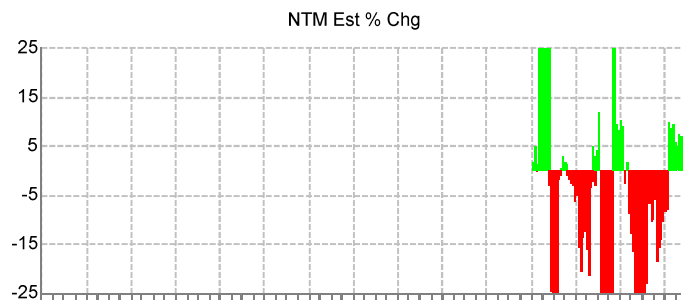
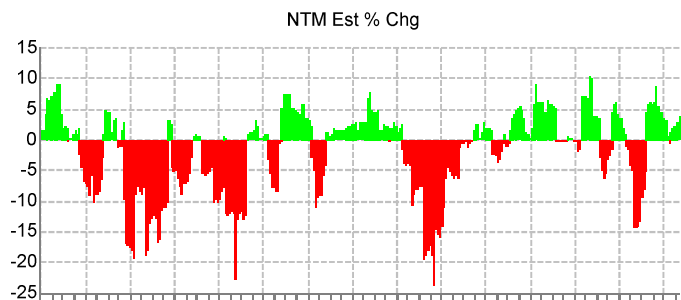
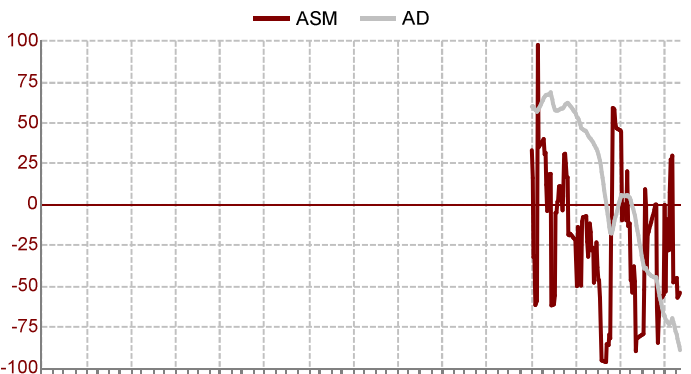
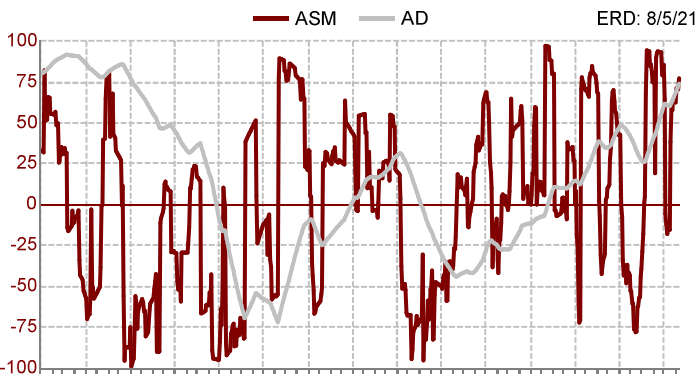
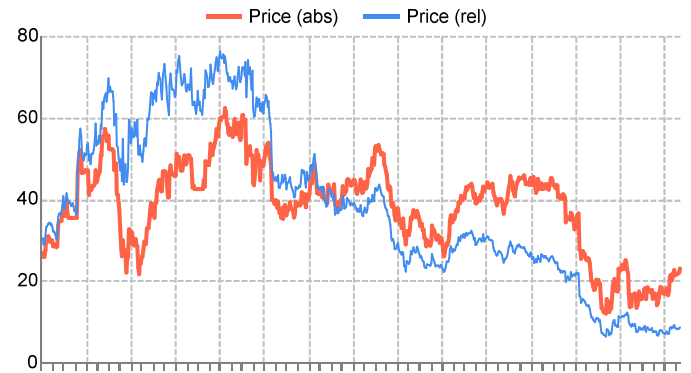
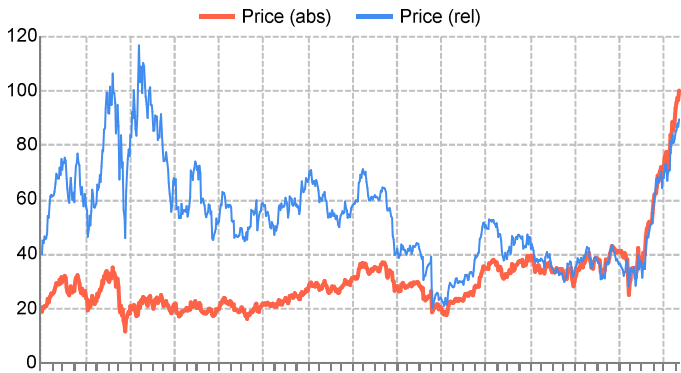
S&P 500 - Industrials - Construction & Engineering	
Jacobs Engineering Group Inc. (J)	
Price: 139.95 EPS FY1: 5.88 EPS FY2: 6.84 PE FY1: 23.8 PE FY2: 20.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Industrials - Construction & Engineering	
MasTec Inc. (MTZ)	
Price: 111.28 EPS FY1: 5.27 EPS FY2: 5.91 PE FY1: 21.1 PE FY2: 18.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



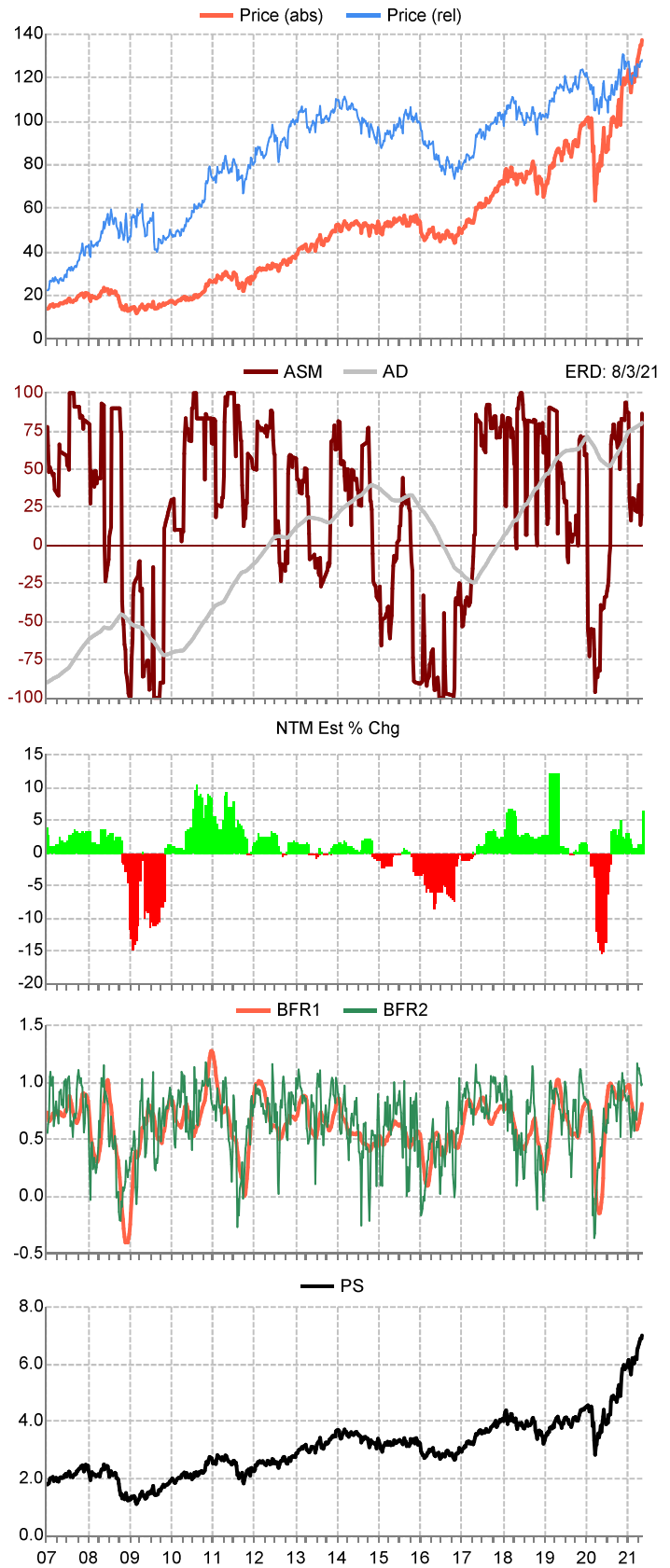
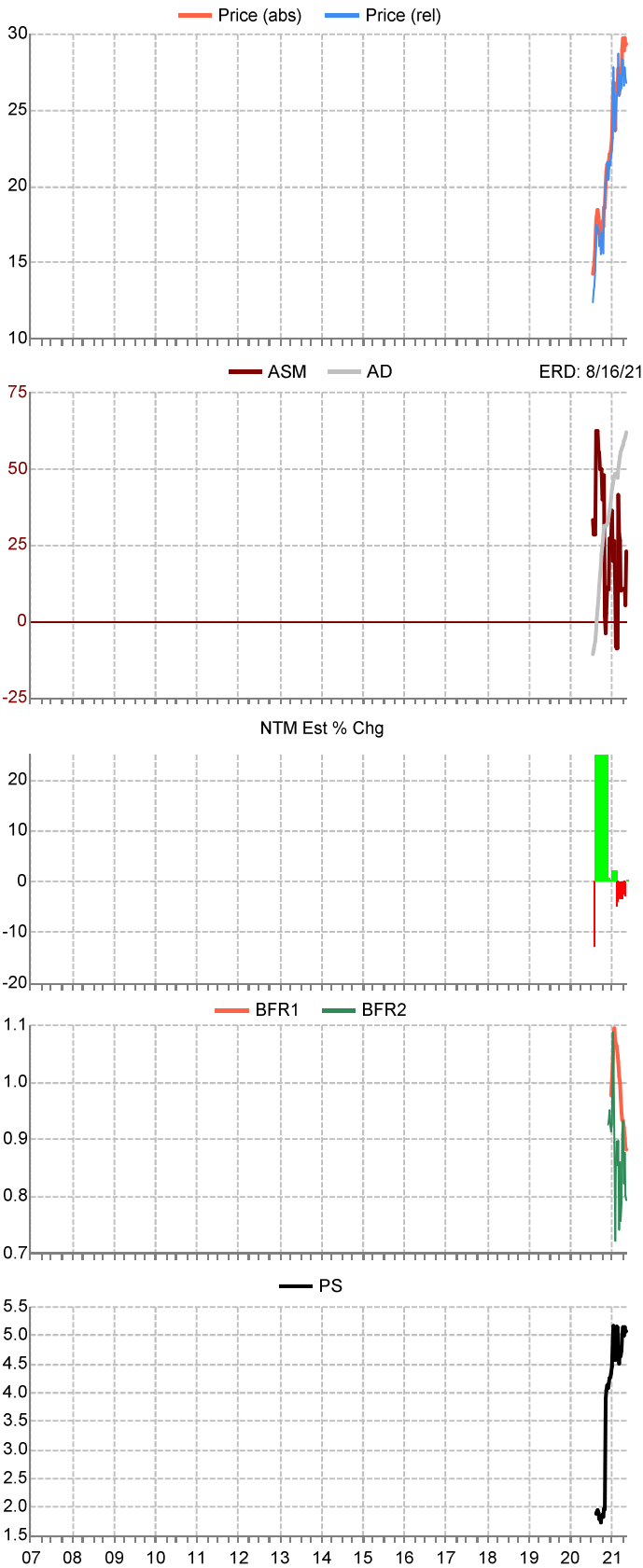
S&P 500 - Industrials - Construction & Engineering	
Quanta Services Inc. (PWR)	
Price: 100.18 EPS FY1: 4.36 EPS FY2: 4.90 PE FY1: 23.0 PE FY2: 20.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Industrials - Construction & Engineering	
SNC-Lavalin Group Inc. (SNCAF)	
Price: 23.22 EPS FY1: 1.44 EPS FY2: 1.65 PE FY1: 16.1 PE FY2: 14.1	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



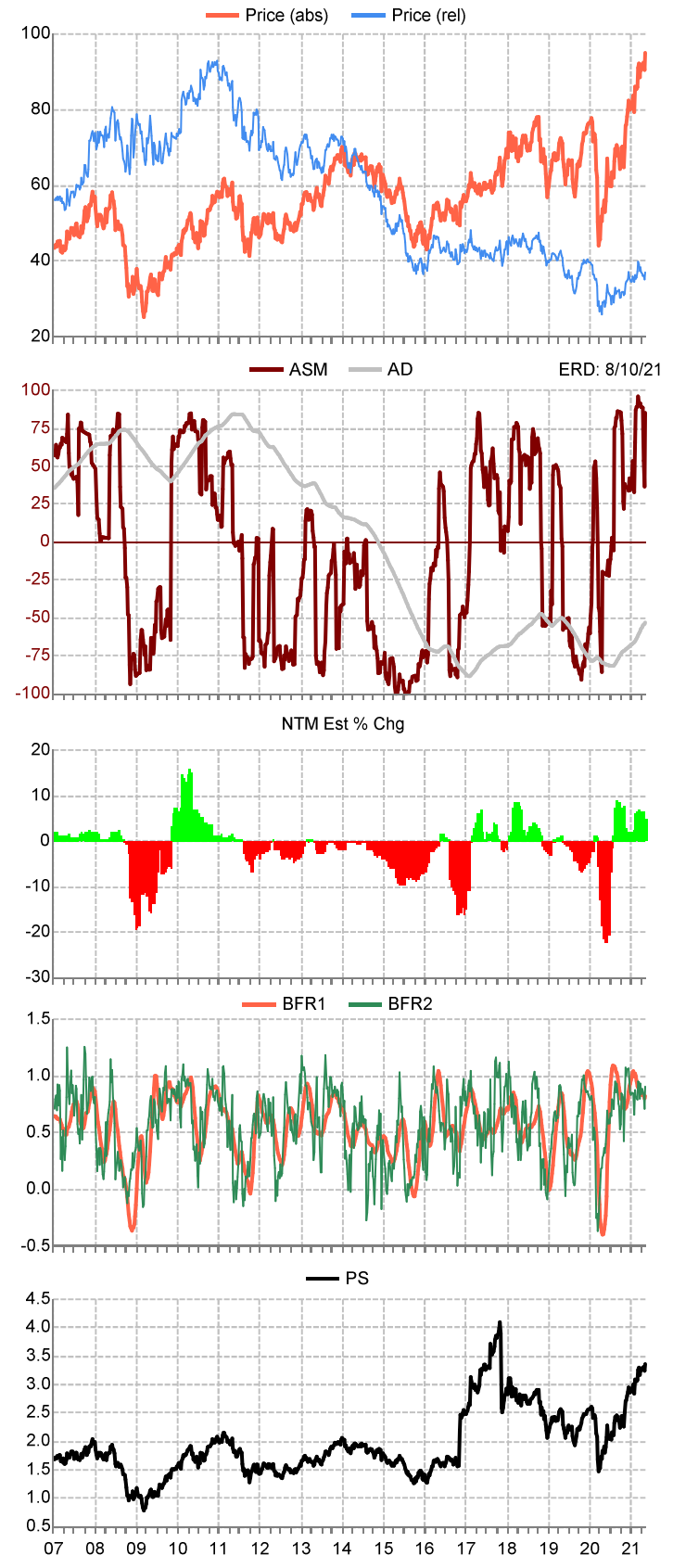
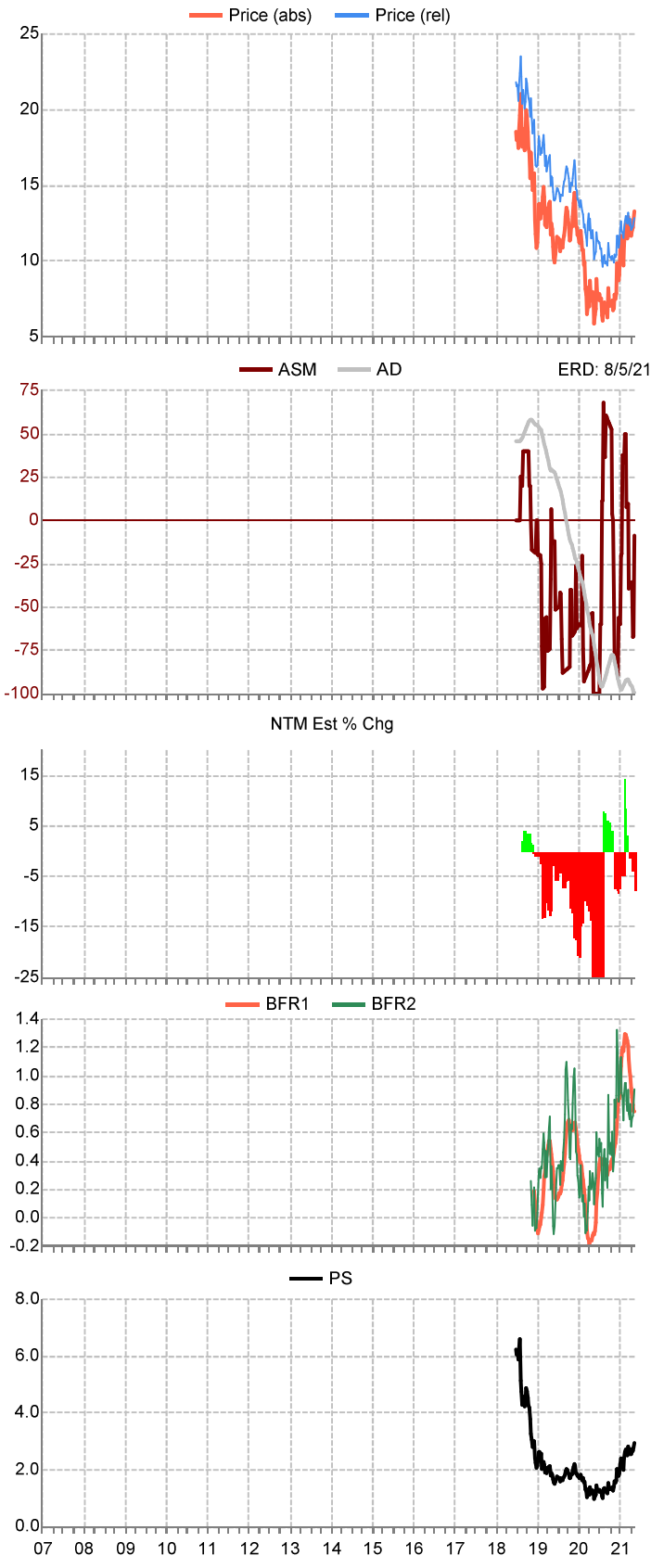
Industrials - Construction & Engineering	
Willscot Mobile Mini Holding (WSC)	
Price: 29.37 EPS FY1: .84 EPS FY2: 1.16 PE FY1: 35.0 PE FY2: 25.3	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Electrical Components & Equipment	
Ametek Inc. (AME)	
Price: 137.33 EPS FY1: 4.52 EPS FY2: 5.04 PE FY1: 30.4 PE FY2: 27.2	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



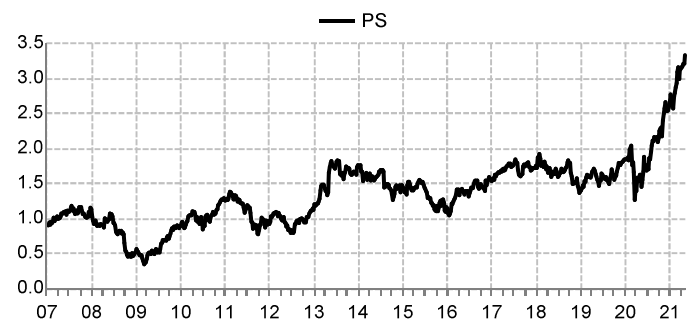
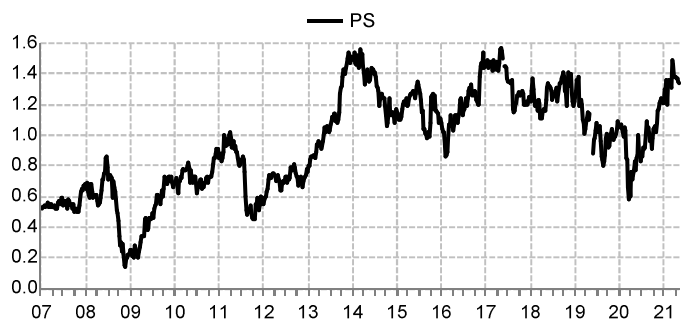
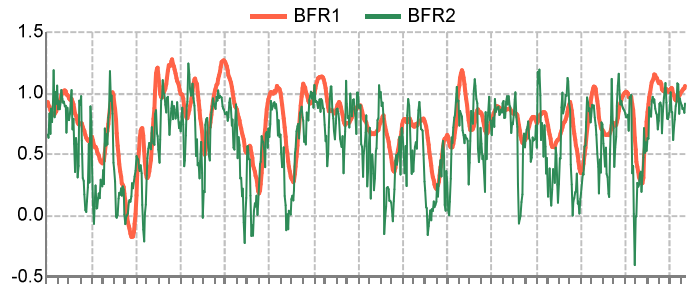
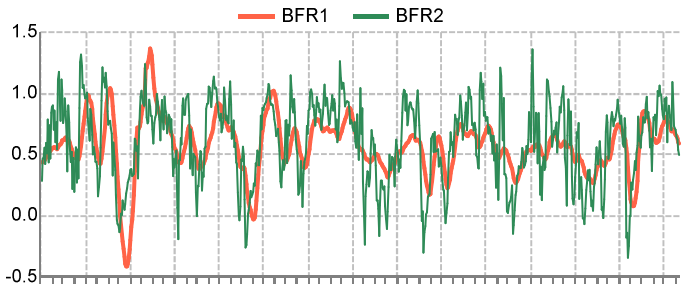
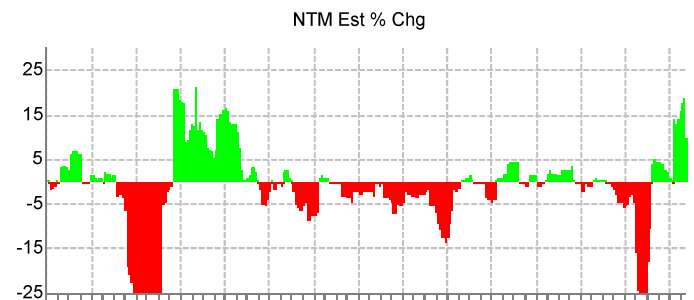
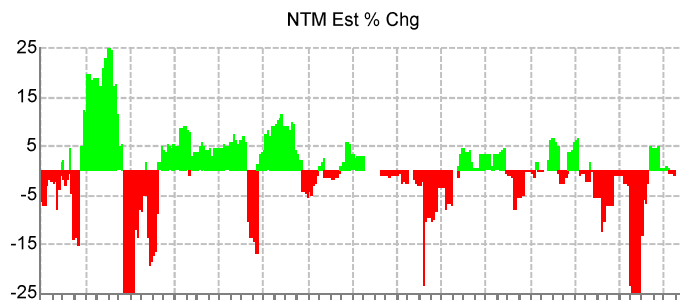
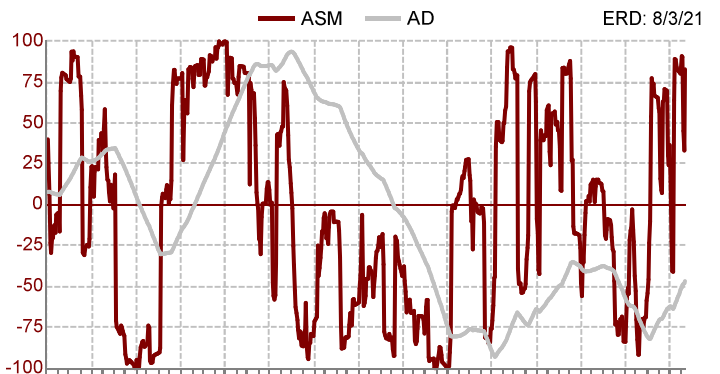
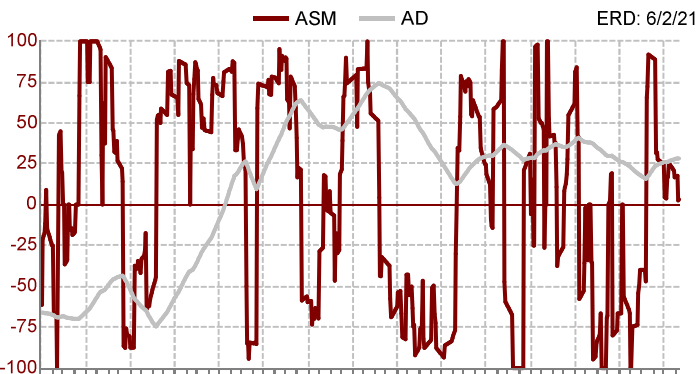
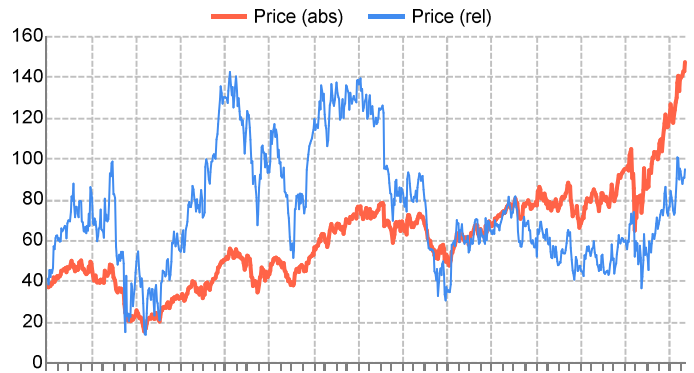
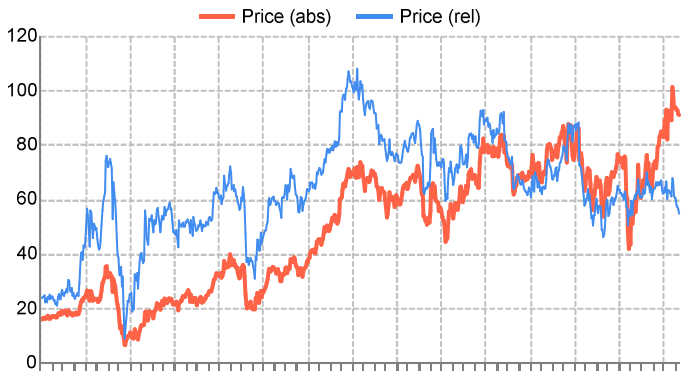
Industrials - Electrical Components & Equipment	
GrafTech International Ltd. (EAF)	
Price: 13.29 EPS FY1: 1.66 EPS FY2: 2.10 PE FY1: 8.0 PE FY2: 6.3	
Scoring:	Grey Line: -      Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Industrials - Electrical Components & Equipment	
Emerson Electric Co. (EMR)	
Price: 95.05 EPS FY1: 3.88 EPS FY2: 4.31 PE FY1: 24.5 PE FY2: 22.1	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



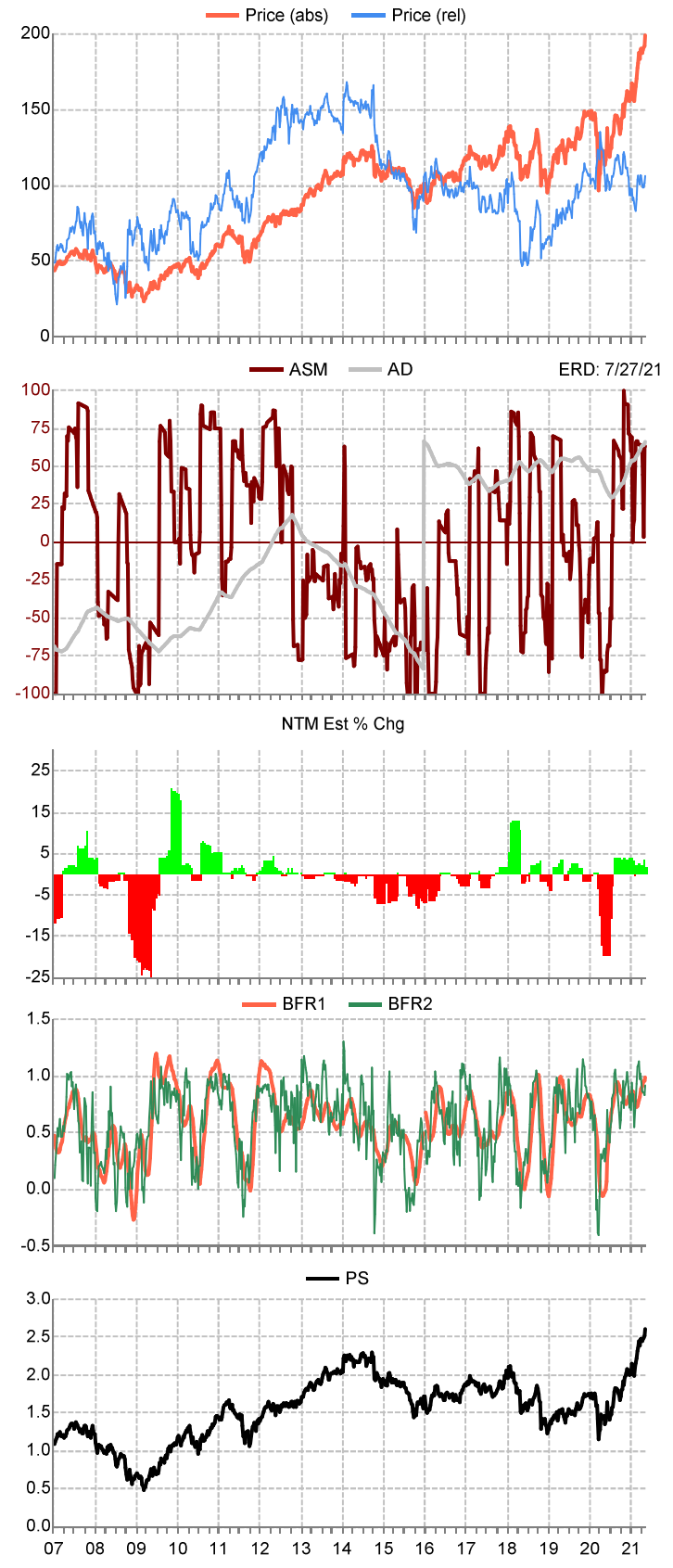
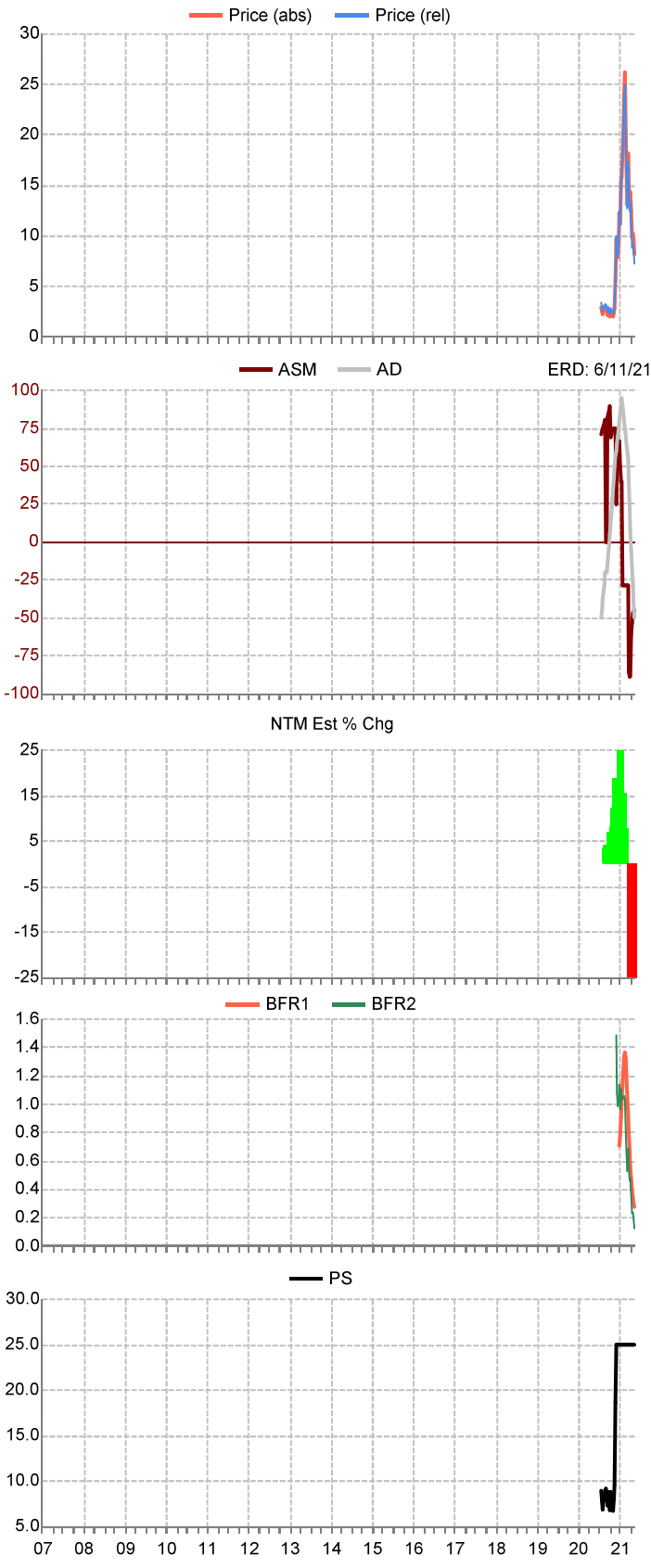
S&P 400 - Industrials - Electrical Components & Equipment	
EnerSys Inc. (ENS)	
Price: 91.15 EPS FY1: 5.53 EPS FY2: 6.58 PE FY1: 16.5 PE FY2: 13.8	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 500 - Industrials - Electrical Components & Equipment	
Eaton Corporation PLC (ETN)	
Price: 147.52 EPS FY1: 6.12 EPS FY2: 6.86 PE FY1: 24.1 PE FY2: 21.5	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



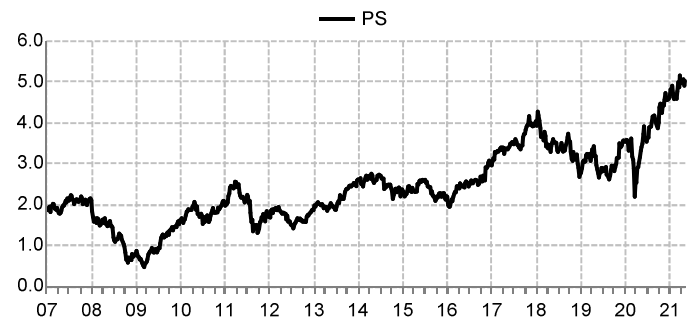
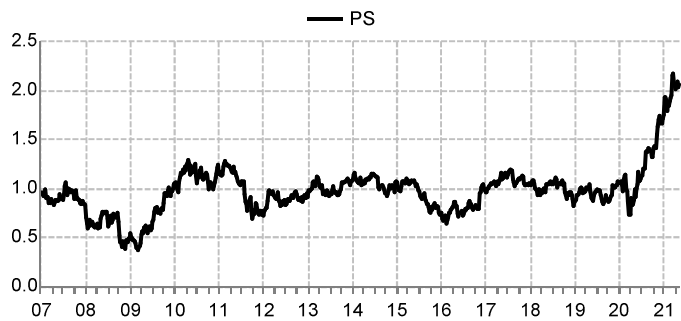
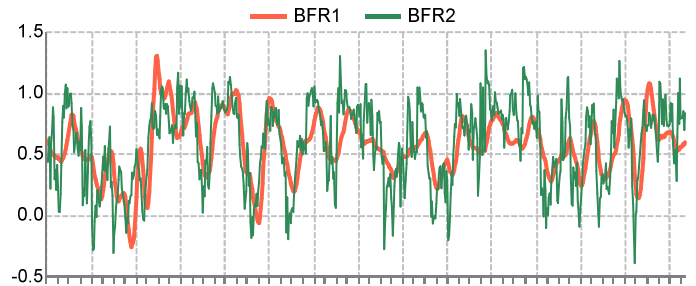
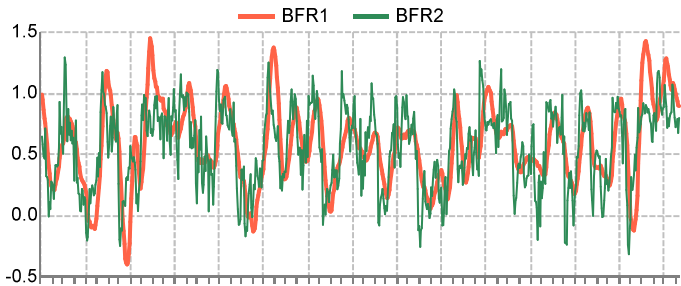
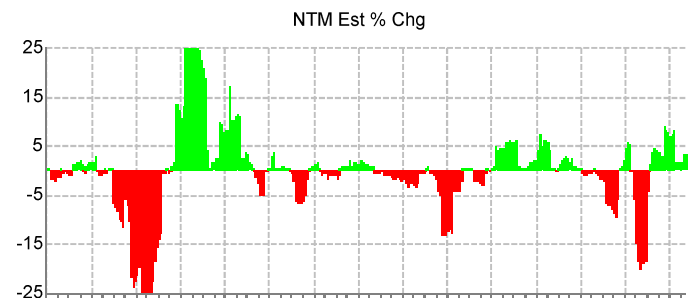
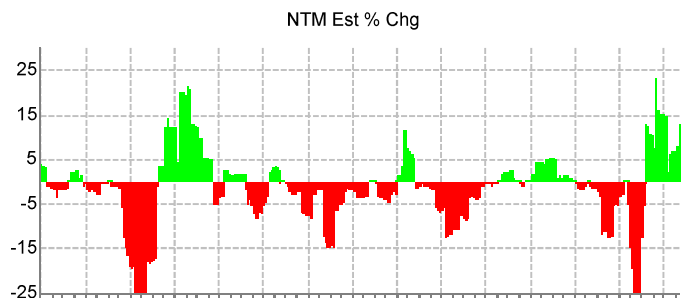
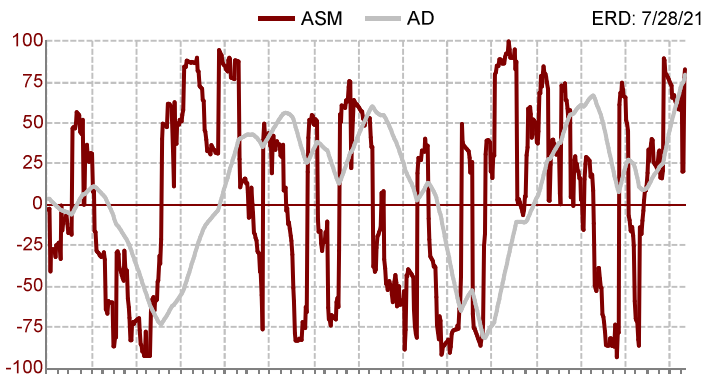
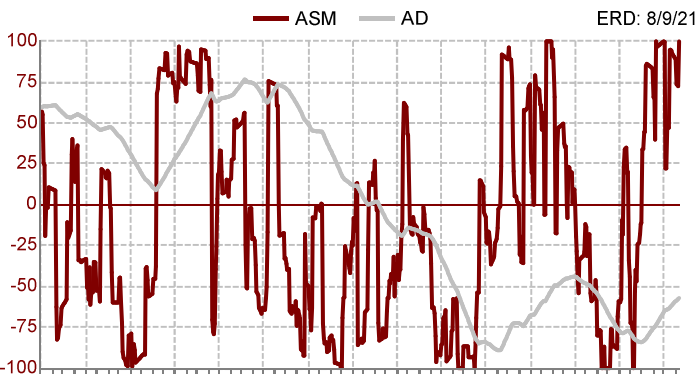
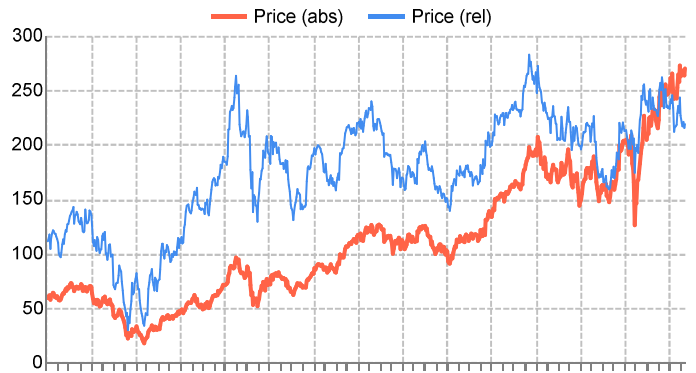
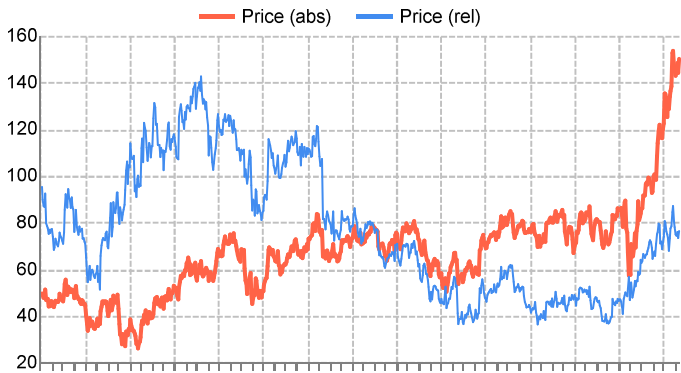
Industrials - Electrical Components & Equipment	
Fuelcell Energy Inc (FCEL)	
Price: 8.18 EPS FY1:-.28 EPS FY2:-.17 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 400 - Industrials - Electrical Components & Equipment	
Hubbell Inc. (HUBB)	
Price: 199.18 EPS FY1: 8.44 EPS FY2: 9.39 PE FY1: 23.6 PE FY2: 21.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



S&P 400 - Industrials - Electrical Components & Equipment	
Regal-Beloit Corp. (RBC)	
Price: 150.41 EPS FY1: 7.77 EPS FY2: 8.65 PE FY1: 19.4 PE FY2: 17.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

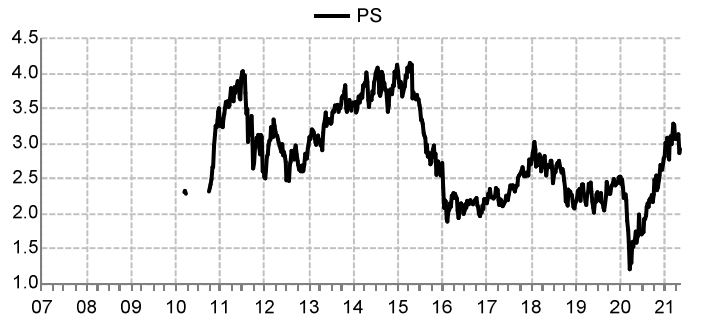
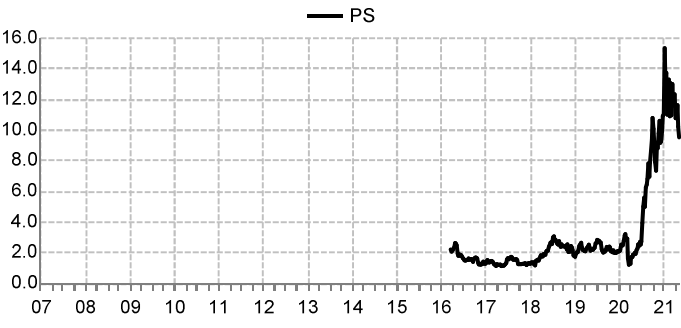
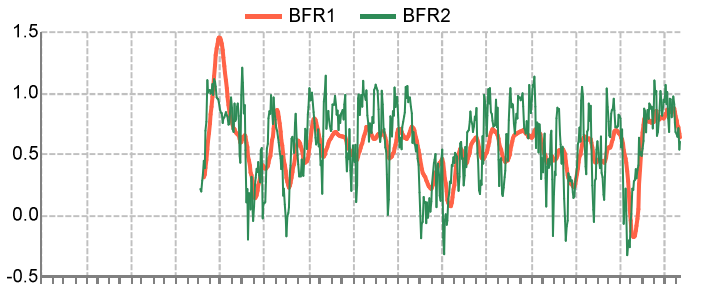
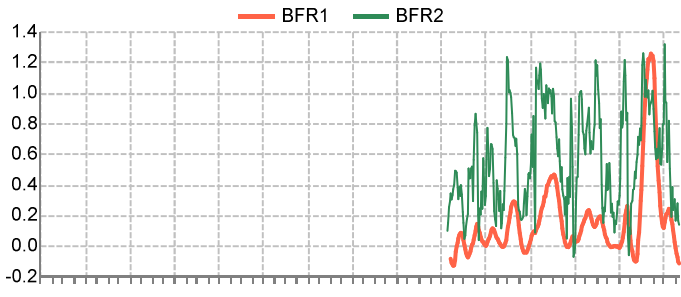
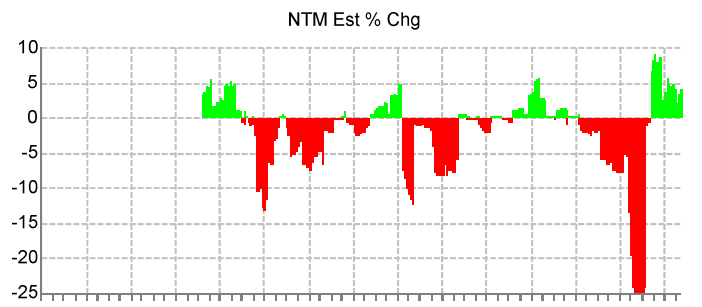
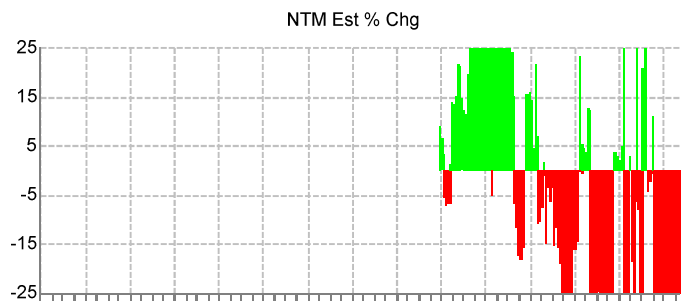
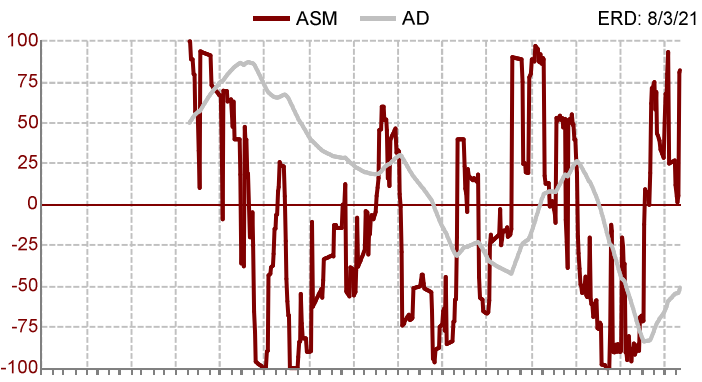
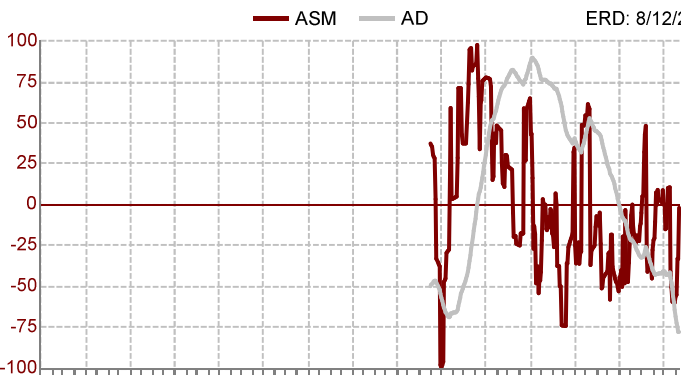
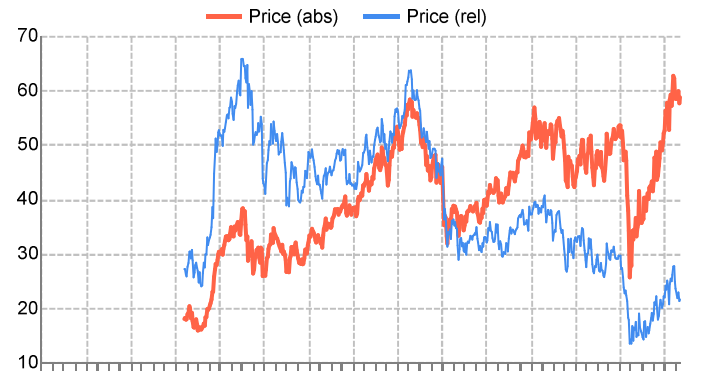
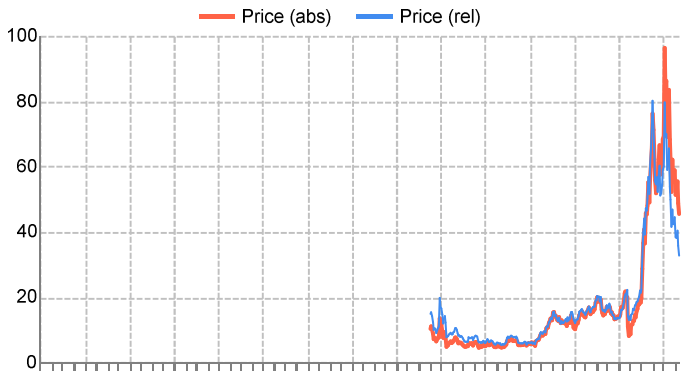
S&P 500 - Industrials - Electrical Components & Equipment	
Rockwell Automation Inc. (ROK)	
Price: 270.68 EPS FY1: 9.18 EPS FY2: 9.86 PE FY1: 29.5 PE FY2: 27.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





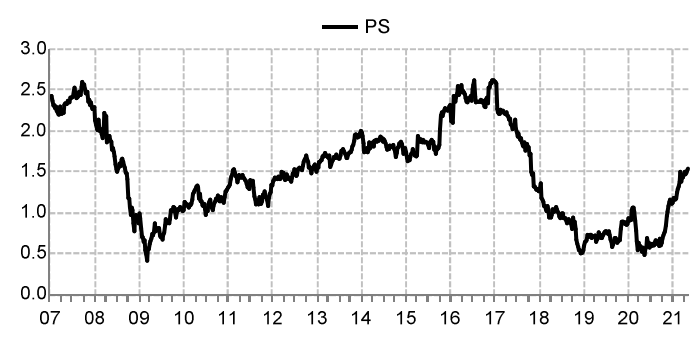
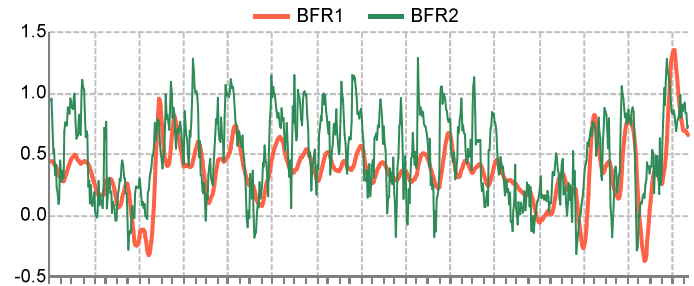
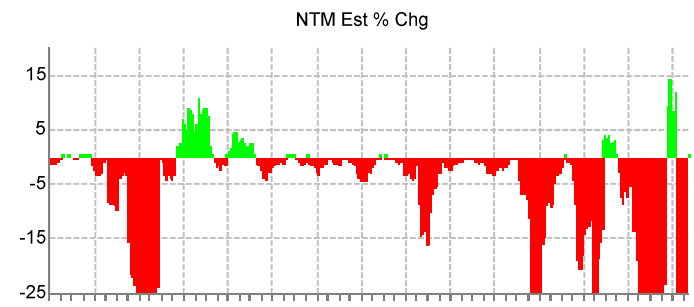
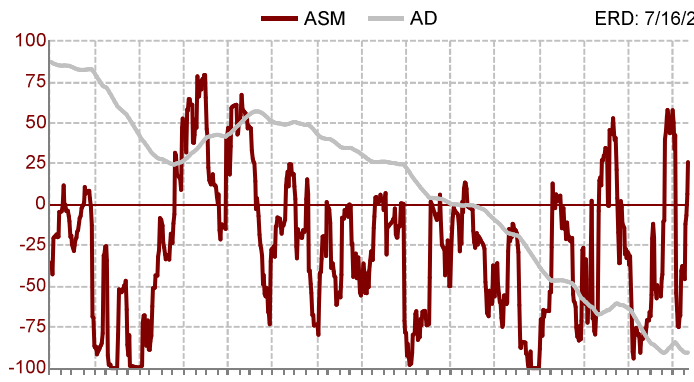
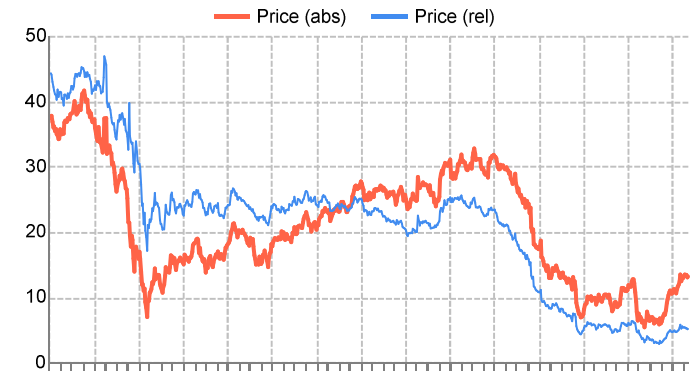
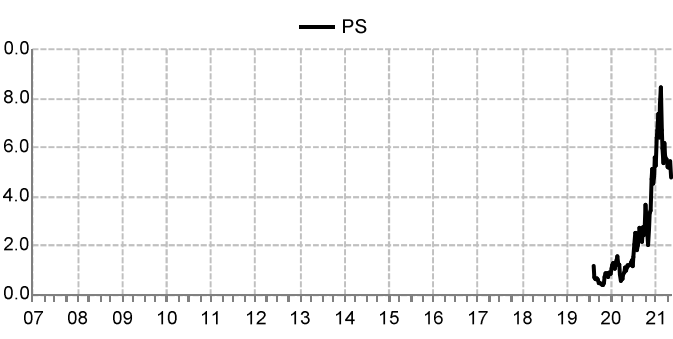
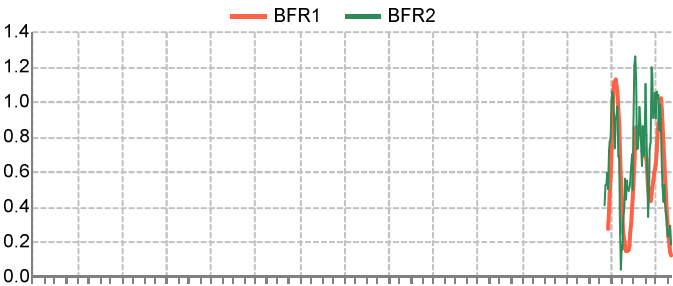
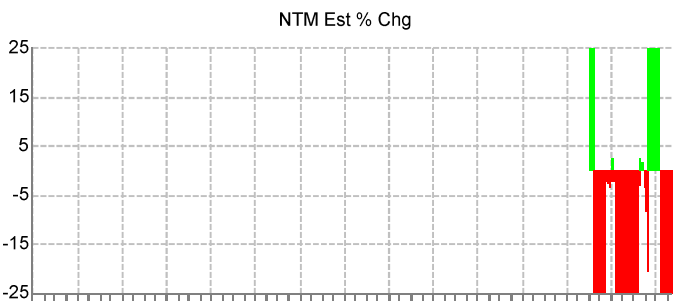
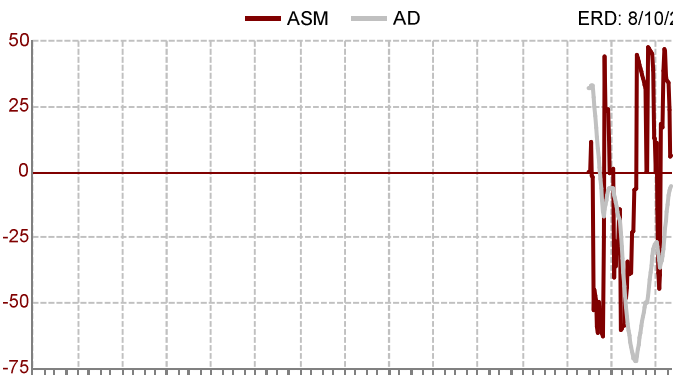
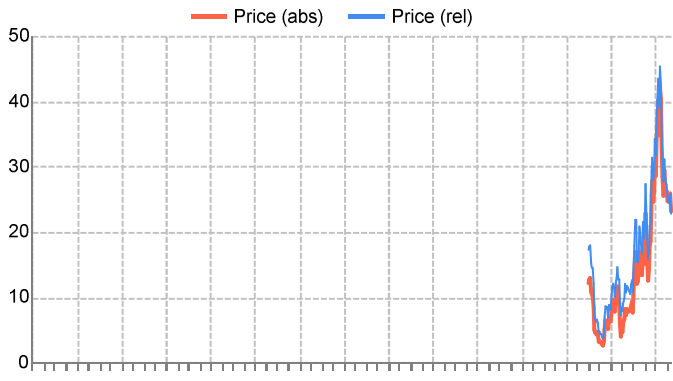
S&P 400 - Industrials - Electrical Components & Equipment	
Sunrun Inc. (RUN)	
Price: 45.64 EPS FY1:-.12 EPS FY2:-.12 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Industrials - Electrical Components & Equipment	
Sensata Technologies Holding (ST)	
Price: 58.84 EPS FY1: 3.41 EPS FY2: 4.02 PE FY1: 17.2 PE FY2: 14.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



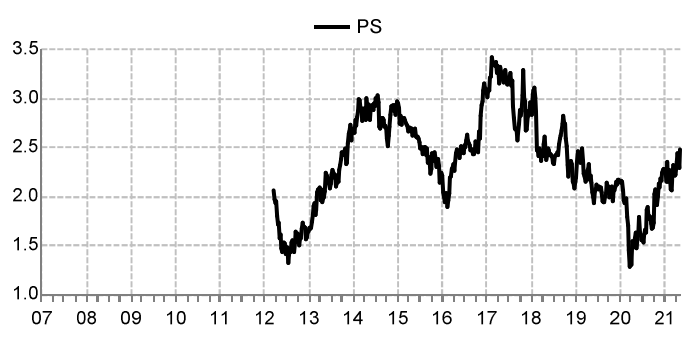
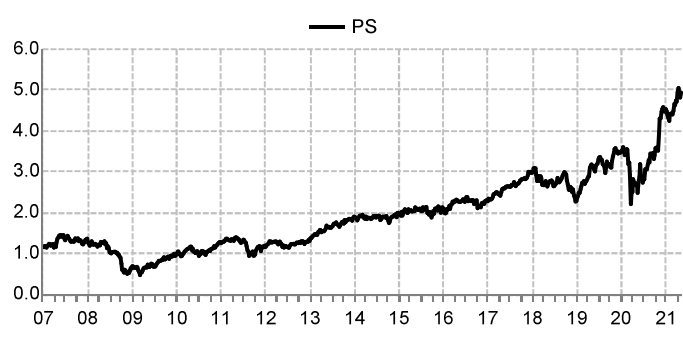
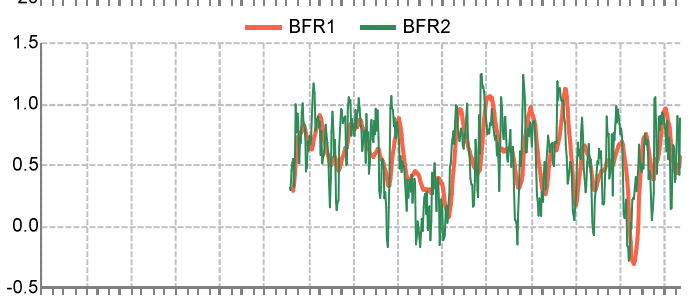
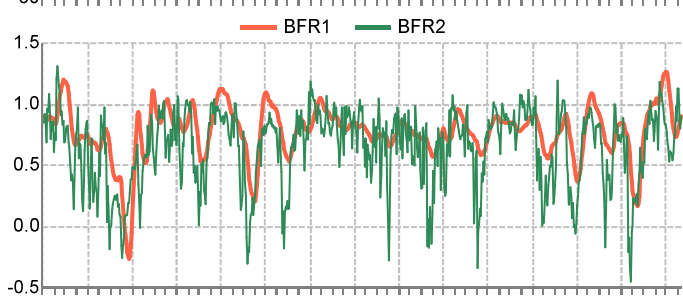
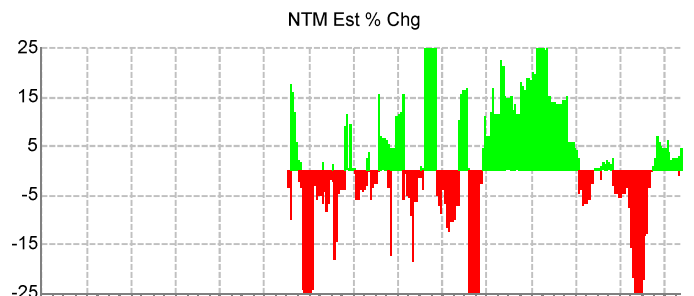
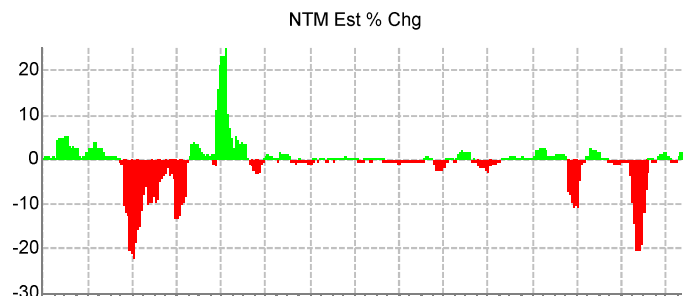
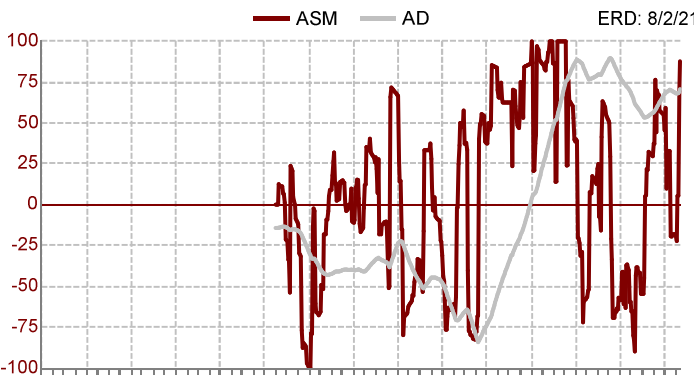
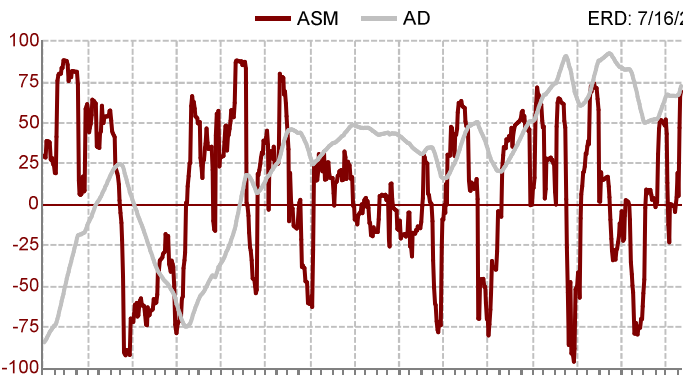
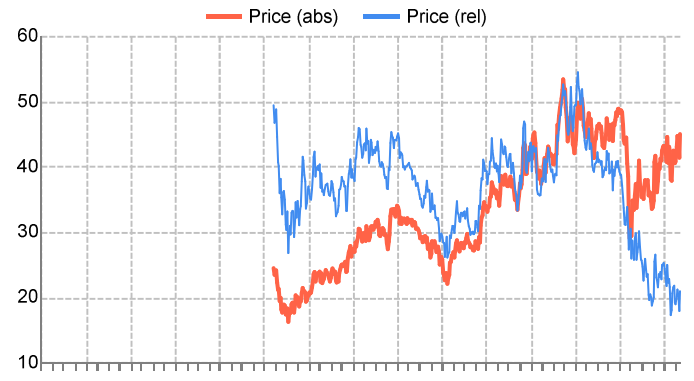
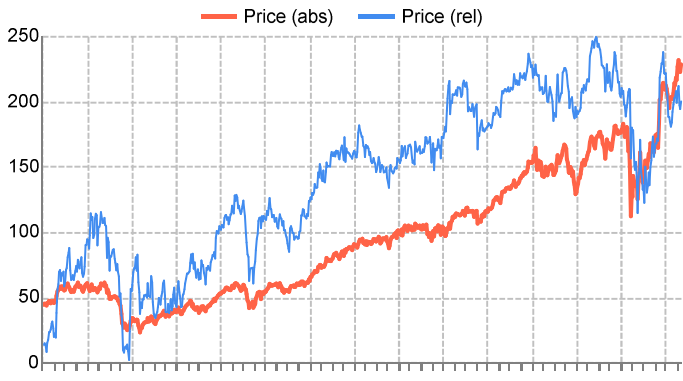
Industrials - Heavy Electrical Equipment	
Bloom Energy Corporation Class A (BE)	
Price: 23.23 EPS FY1: -.17 EPS FY2: .19 PE FY1: nm PE FY2: 122.3	
Scoring:	Grey Line: +                      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Industrial Conglomerates	
General Electric Co. (GE)	
Price: 13.30 EPS FY1: .25 EPS FY2: .53 PE FY1: 53.8 PE FY2: 25.0	
Scoring:	Grey Line: +                      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



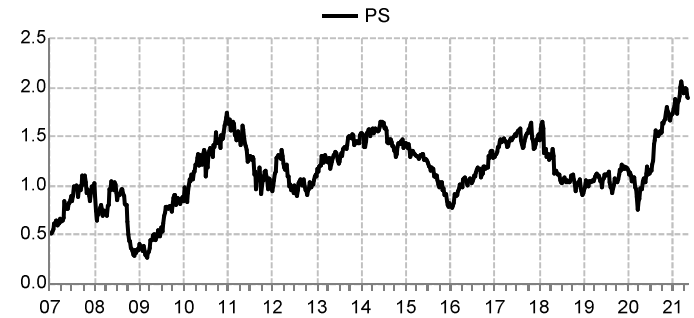
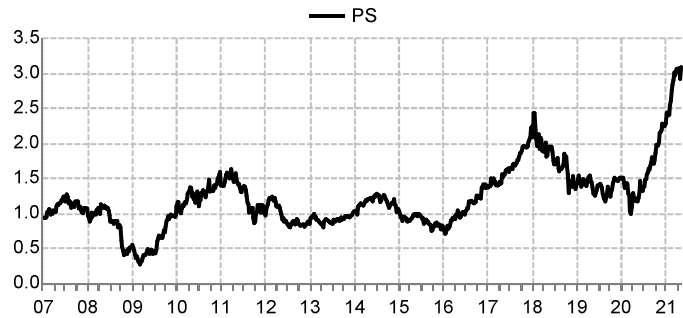
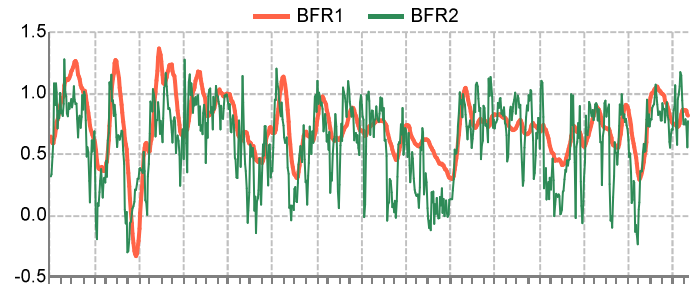
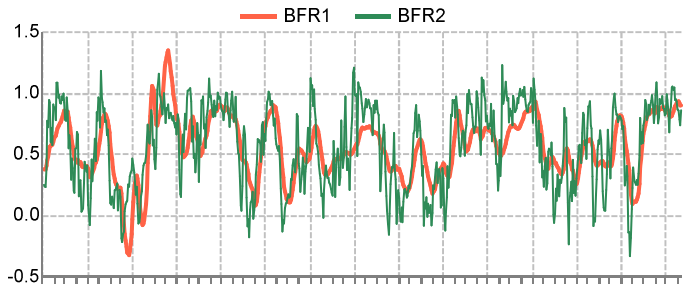
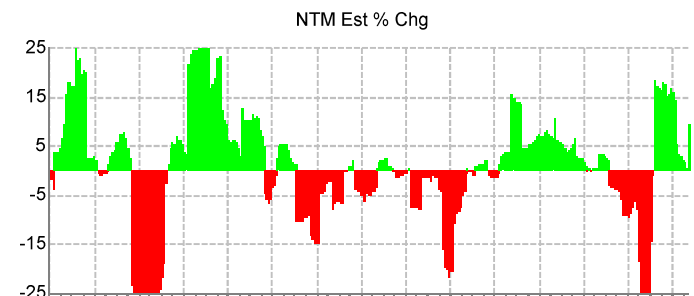
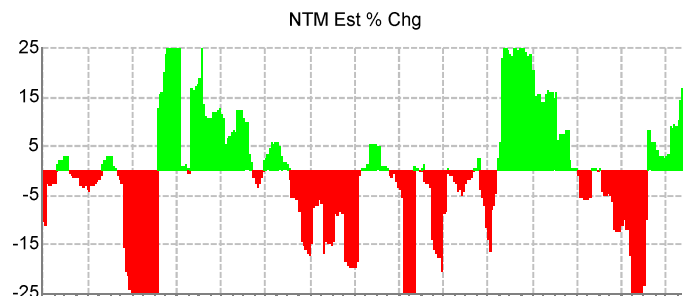
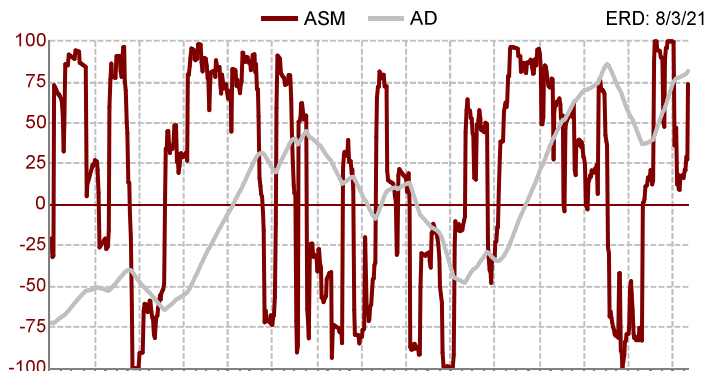
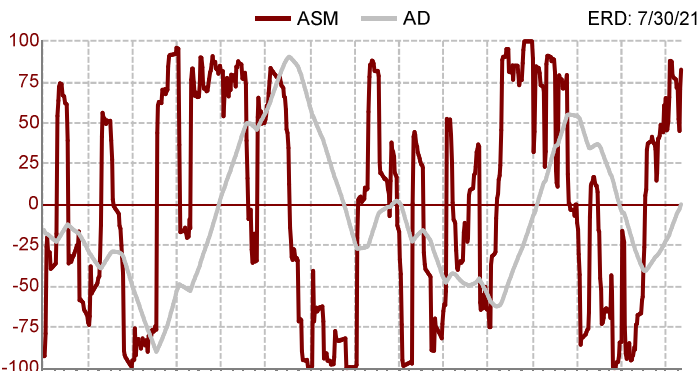
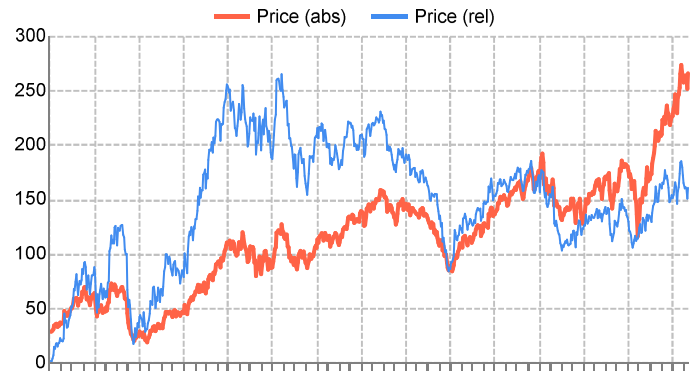
S&P 500 - Industrials - Industrial Conglomerates	
Honeywell International Inc. (HON)	
Price: 228.79 EPS FY1: 8.00 EPS FY2: 9.06 PE FY1: 28.6 PE FY2: 25.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Industrials - Const. & Farm Mach. & Hvy. Trucks	
Allison Transmission Holdings Inc. (ALSN)	
Price: 45.08 EPS FY1: 4.04 EPS FY2: 5.04 PE FY1: 11.2 PE FY2: 8.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



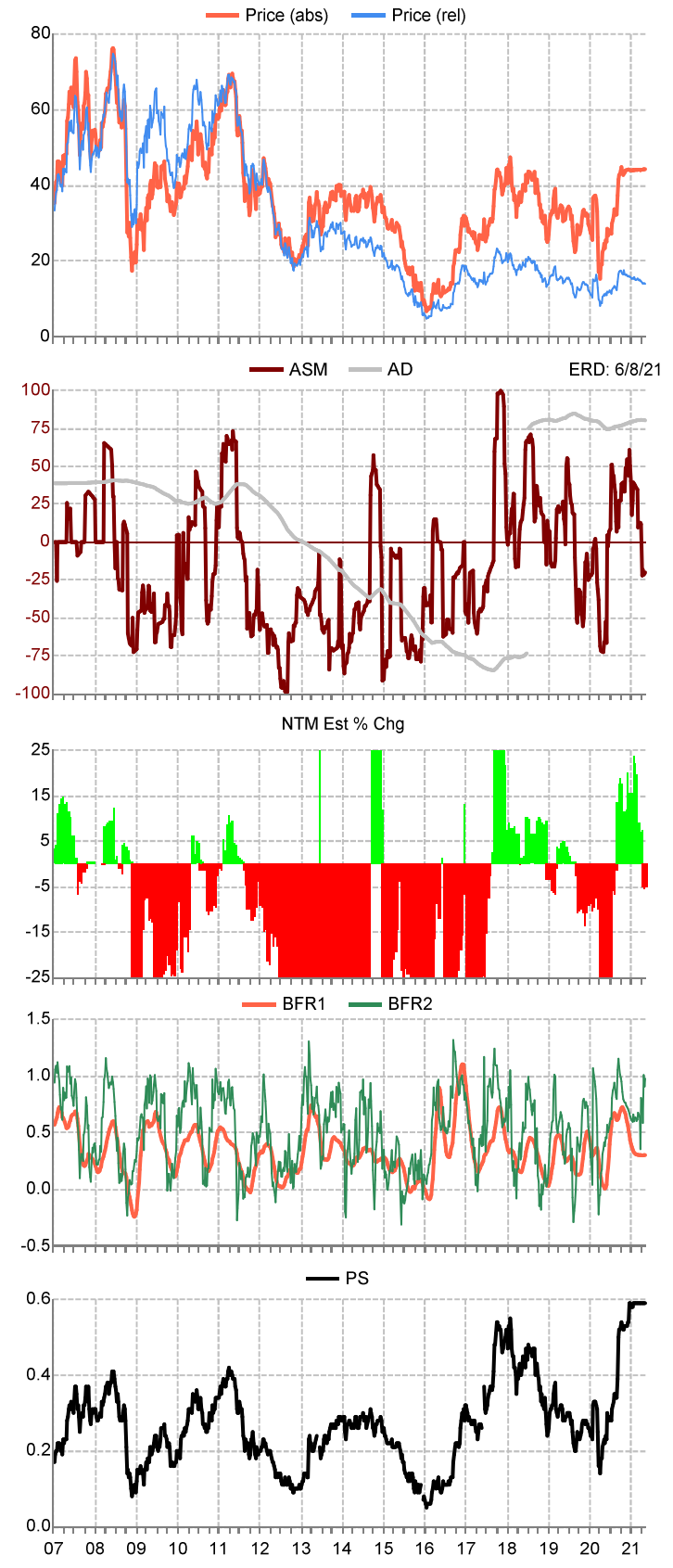
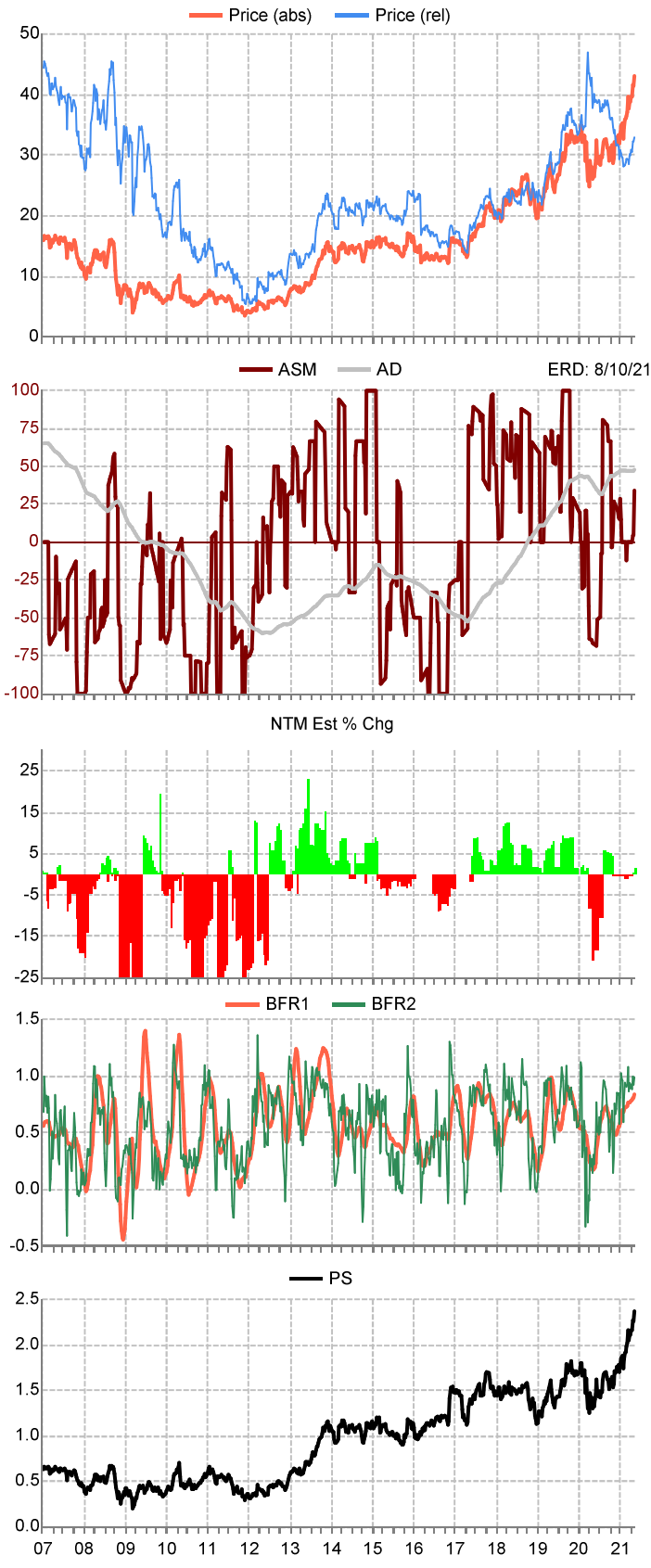
S&P 500 - Industrials - Const. & Farm Mach. & Hvy. Trucks	
Caterpillar Inc. (CAT)	
Price: 240.99 EPS FY1: 9.71 EPS FY2: 11.88 PE FY1: 24.8 PE FY2: 20.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Const. & Farm Mach. & Hvy. Trucks	
Cummins Inc. (CMI)	
Price: 266.39 EPS FY1: 15.45 EPS FY2: 17.86 PE FY1: 17.2 PE FY2: 14.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



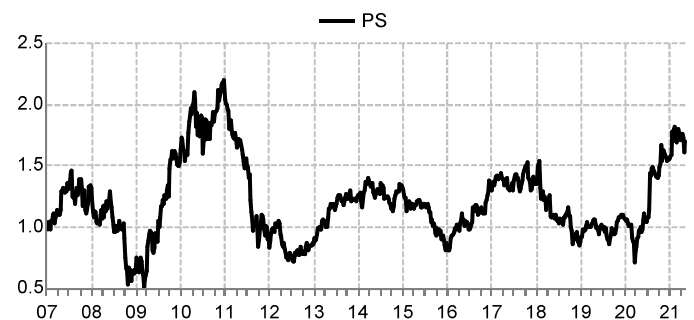
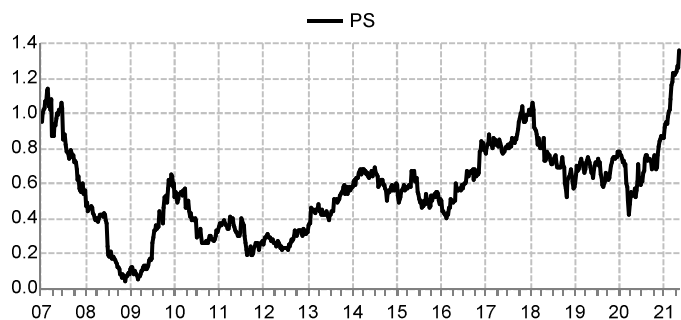
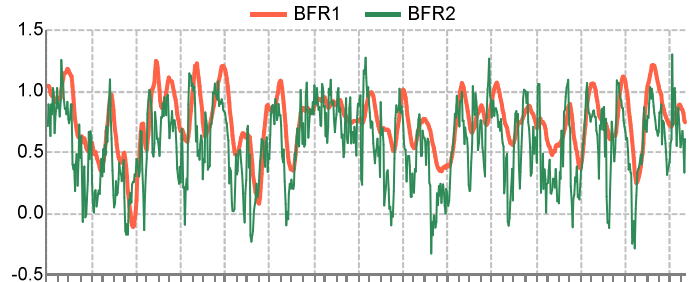
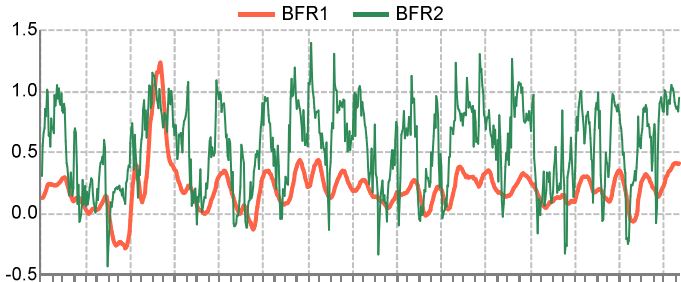
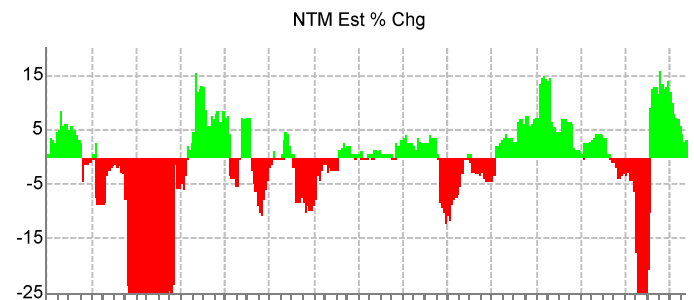
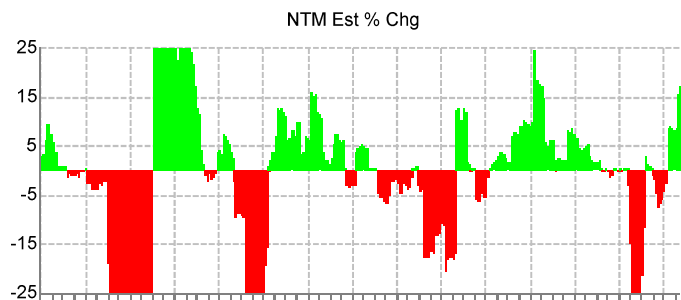
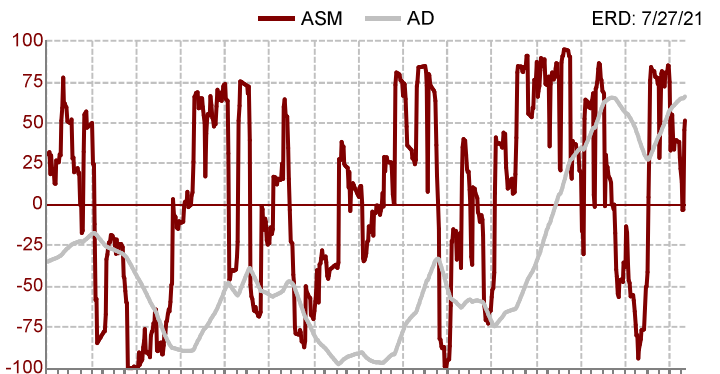
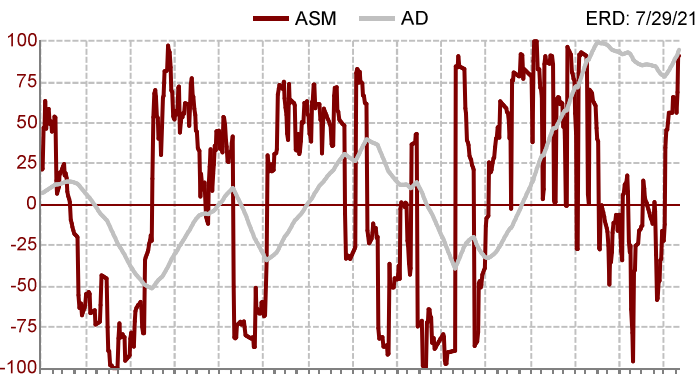
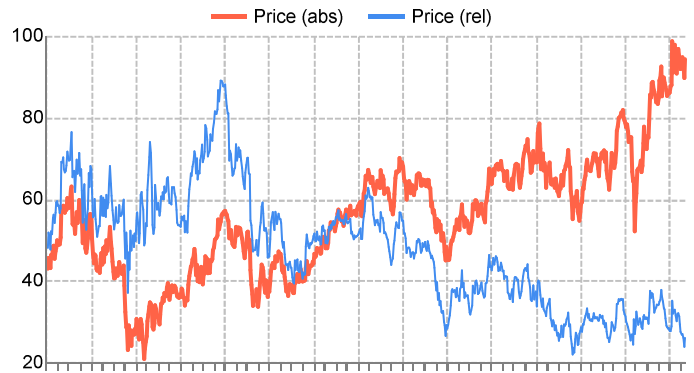
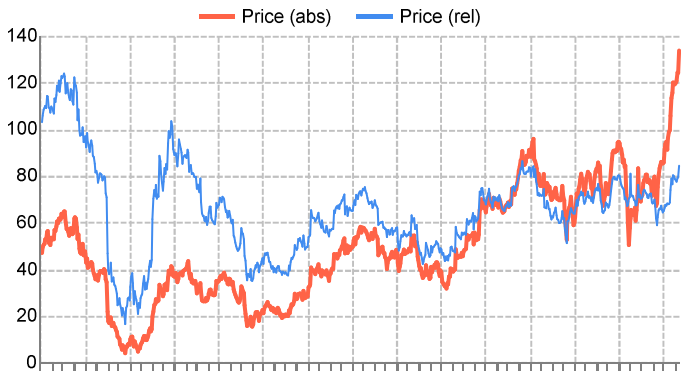
S&P 600 - Industrials - Const. & Farm Mach. & Hvy. Trucks	
Federal Signal Corp. (FSS)	
Price: 43.07 EPS FY1: 1.82 EPS FY2: 2.07 PE FY1: 23.6 PE FY2: 20.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Industrials - Const. & Farm Mach. & Hvy. Trucks	
Navistar International Corp. (NAV)	
Price: 44.31 EPS FY1: 1.80 EPS FY2: 3.18 PE FY1: 24.7 PE FY2: 13.9	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



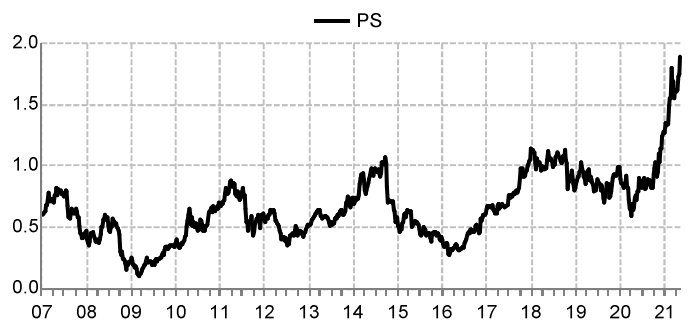
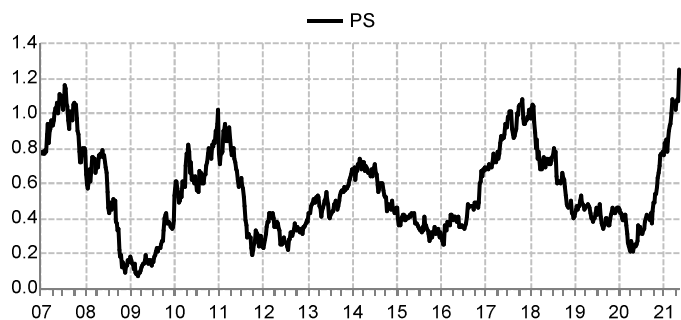
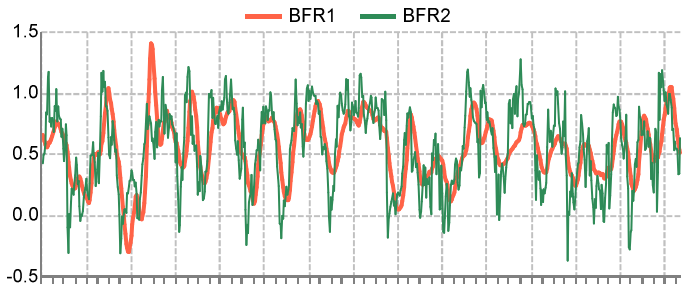
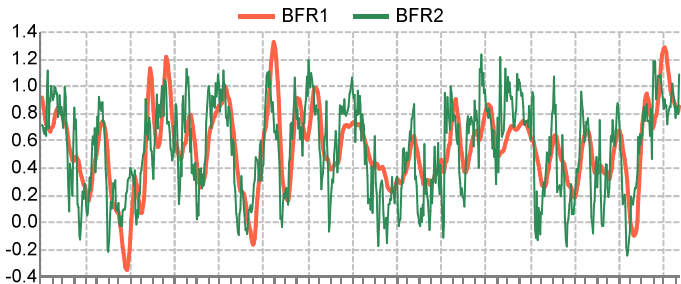
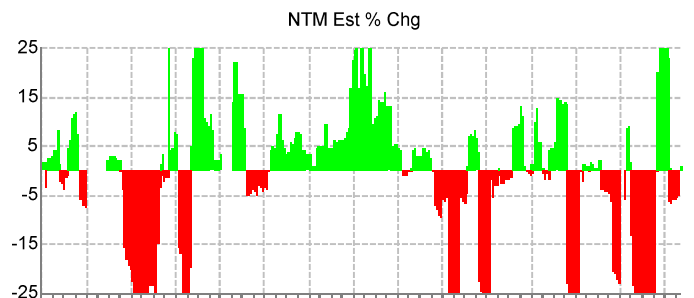
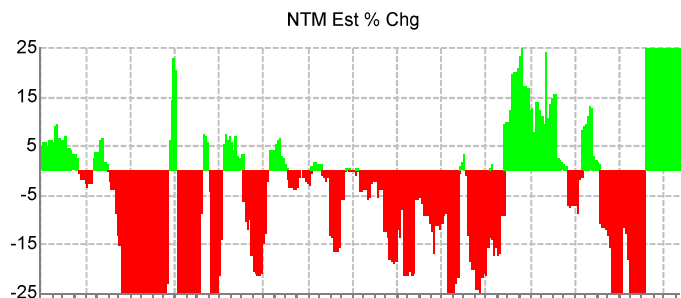
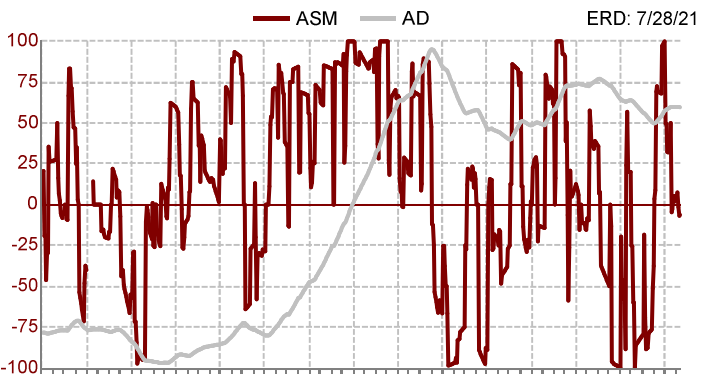
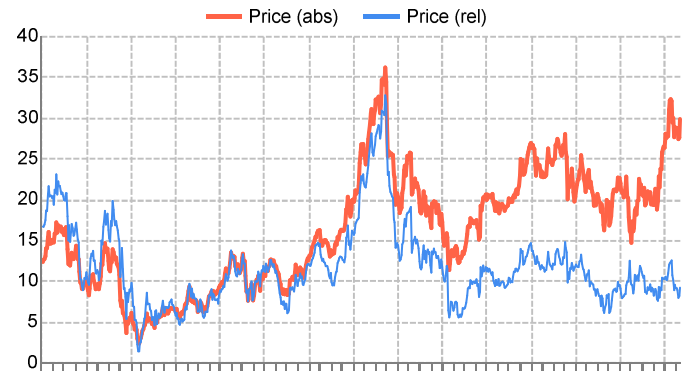
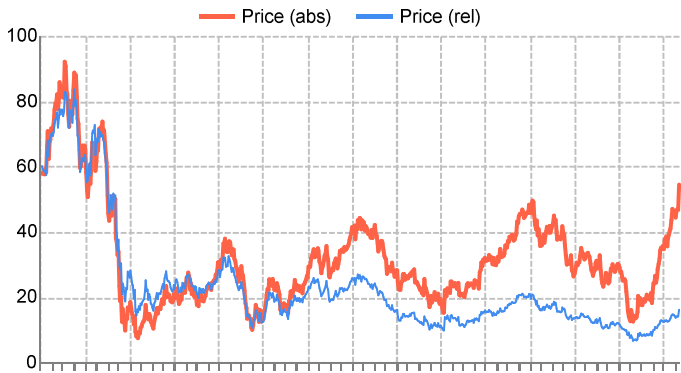
S&P 400 - Industrials - Const. & Farm Mach. & Hvy. Trucks	
Oshkosh Corp. (OSK)	
Price: 133.98 EPS FY1: 6.78 EPS FY2: 8.46 PE FY1: 19.8 PE FY2: 15.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Const. & Farm Mach. & Hvy. Trucks	
Paccar Inc. (PCAR)	
Price: 94.50 EPS FY1: 5.83 EPS FY2: 7.04 PE FY1: 16.2 PE FY2: 13.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



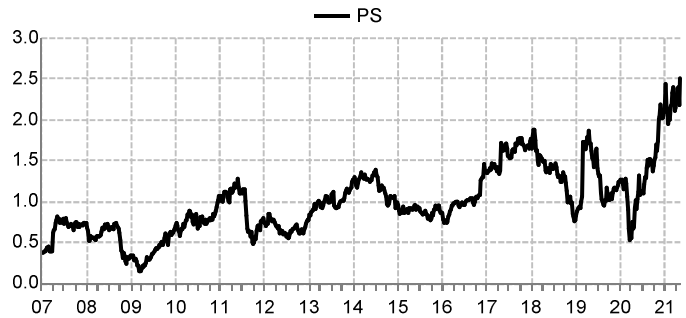
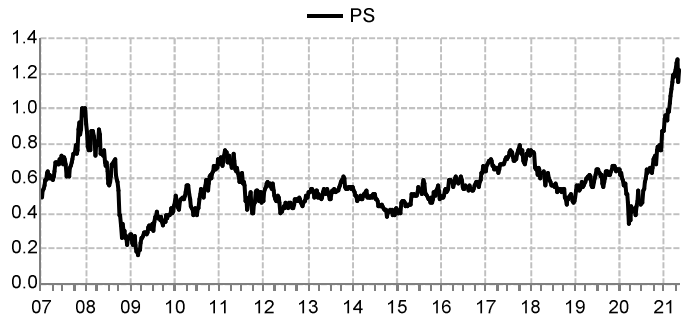
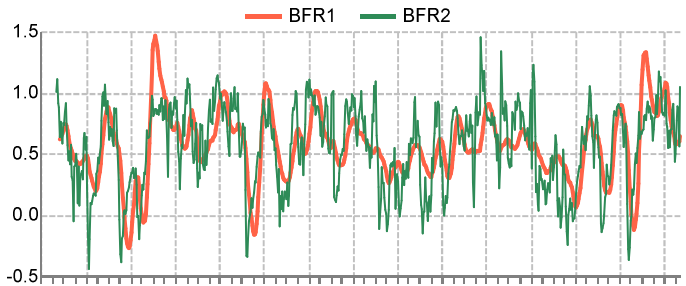
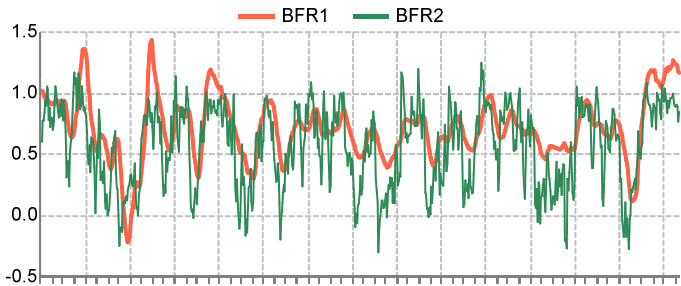
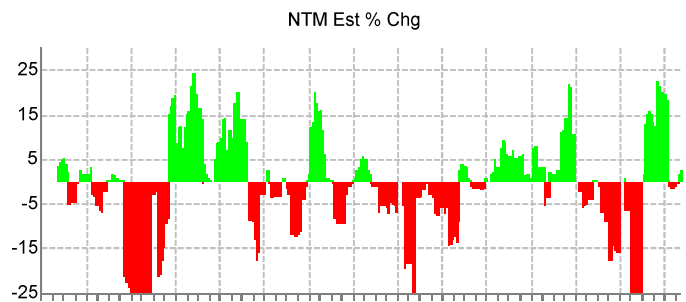
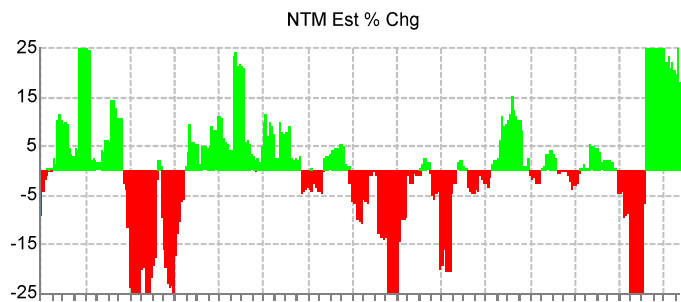
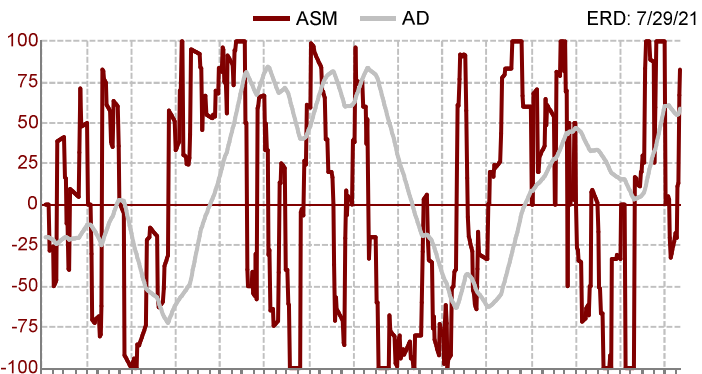
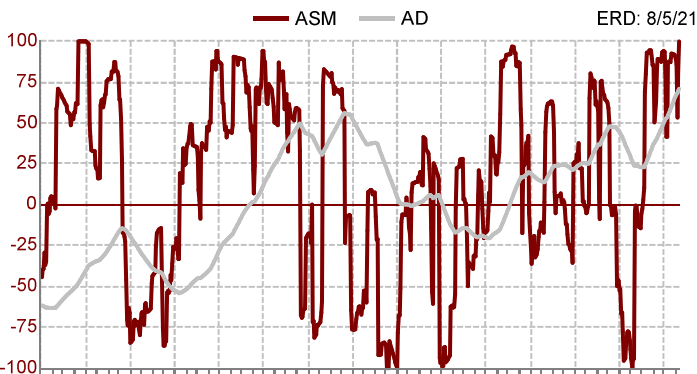
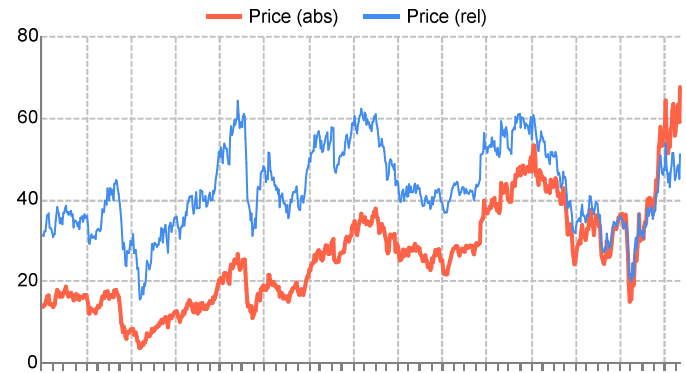
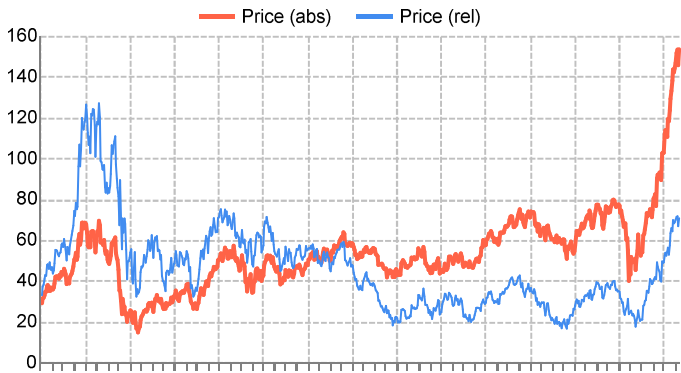
S&P 400 - Industrials - Const. & Farm Mach. & Hvy. Trucks	
Terex Corp. (TEX)	
Price: 54.66 EPS FY1: 2.53 EPS FY2: 3.72 PE FY1: 21.6 PE FY2: 14.7	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 400 - Industrials - Const. & Farm Mach. & Hvy. Trucks	
Trinity Industries Inc. (TRN)	
Price: 29.92 EPS FY1: .53 EPS FY2: 1.14 PE FY1: 56.2 PE FY2: 26.2	
Scoring:	Grey Line: - Red Line: UP
Quantitative Indicator:	P+



S&P 400 - Industrials - Agricultural & Farm Machinery	
AGCO Corp. (AGCO)	
Price: 153.80 EPS FY1: 8.45 EPS FY2: 9.43 PE FY1: 18.2 PE FY2: 16.3	
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<b>Quantitative Indicator:</b>	<b>++</b>

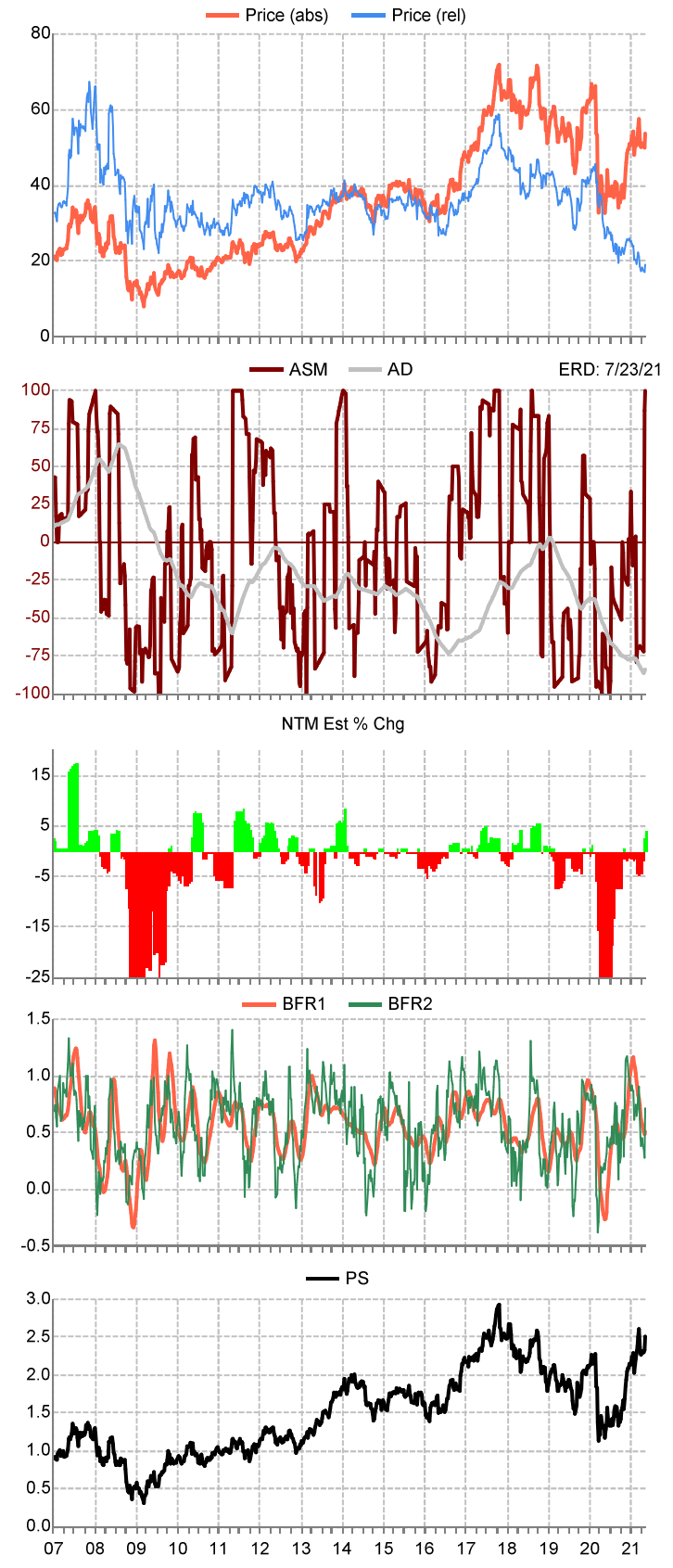
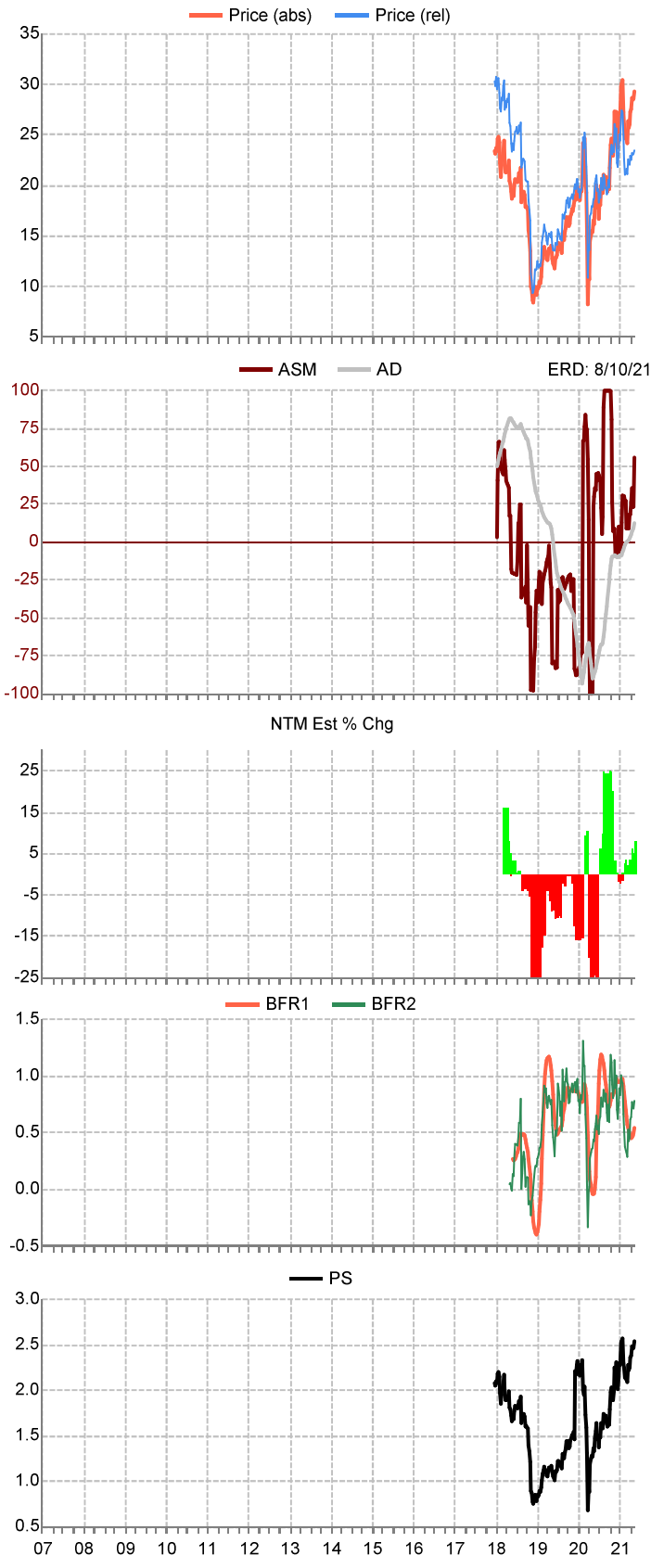
Industrials - Industrial Machinery	
Altra Holdings Inc. (AIMC)	
Price: 67.69 EPS FY1: 3.24 EPS FY2: 3.71 PE FY1: 20.9 PE FY2: 18.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





Industrials - Industrial Machinery	
Evoqua Water Technologies Corp (AQUA)	
Price: 29.31 EPS FY1: .71 EPS FY2: .86 PE FY1: 41.5 PE FY2: 34.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Industrials - Industrial Machinery	
Barnes Group Inc. (B)	
Price: 53.68 EPS FY1: 1.92 EPS FY2: 2.48 PE FY1: 28.0 PE FY2: 21.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



## S&P 400 - Industrials - Industrial Machinery

Crane Co. (CR)

Price: 99.20 EPS FY1: 5.55 EPS FY2: 6.75 PE FY1: 17.9 PE FY2: 14.7

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

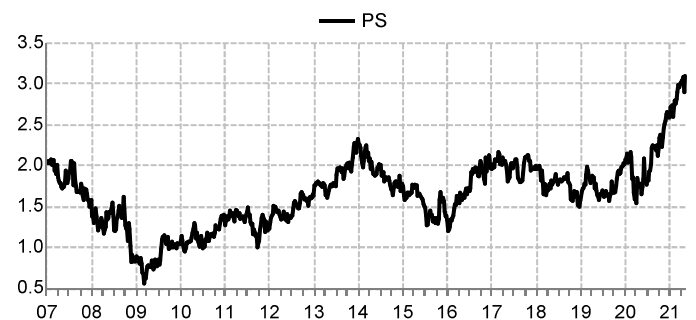
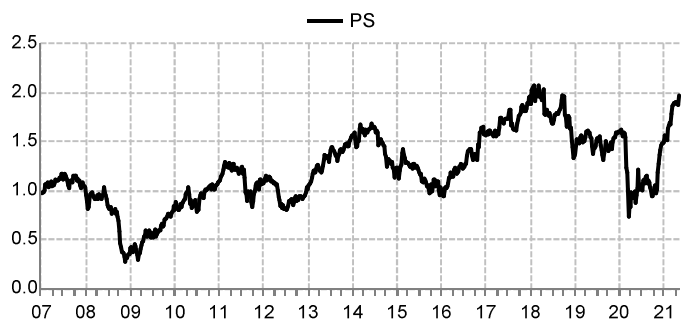
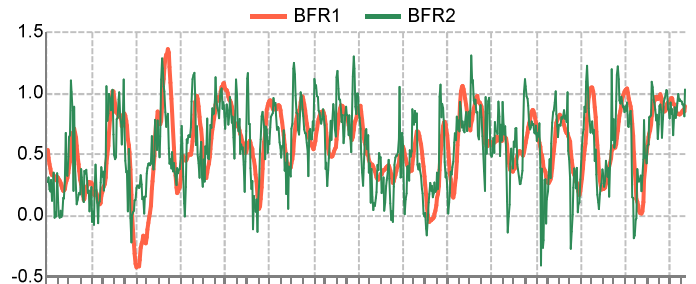
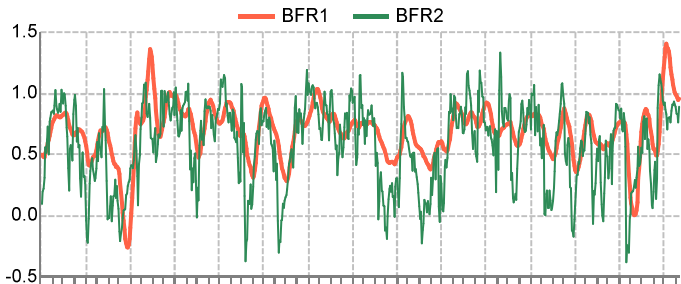
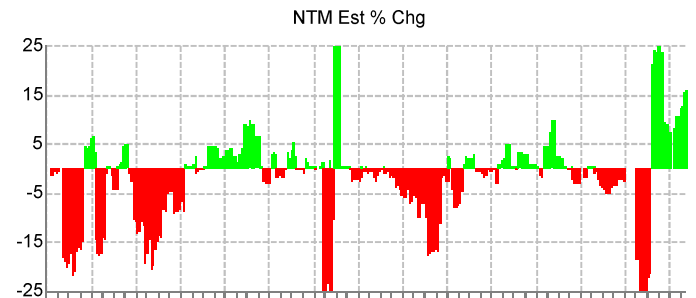
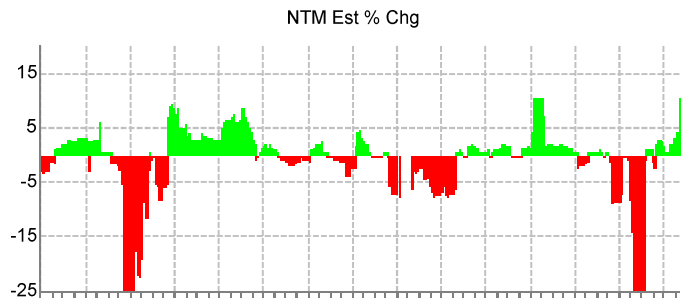
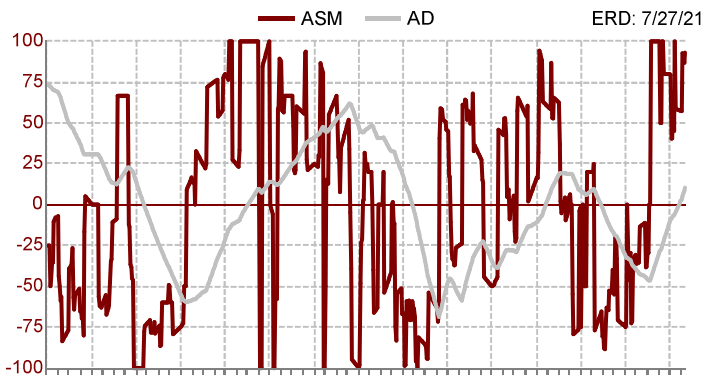
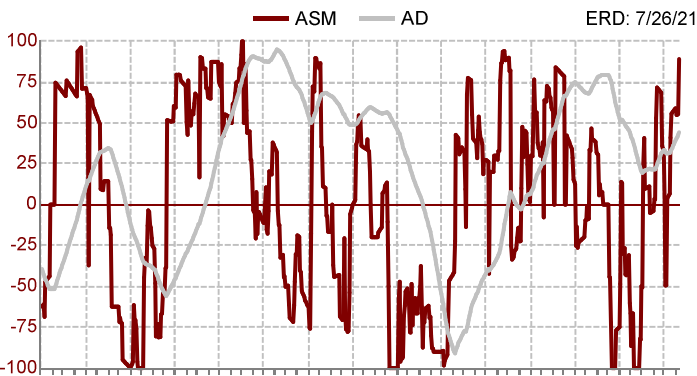
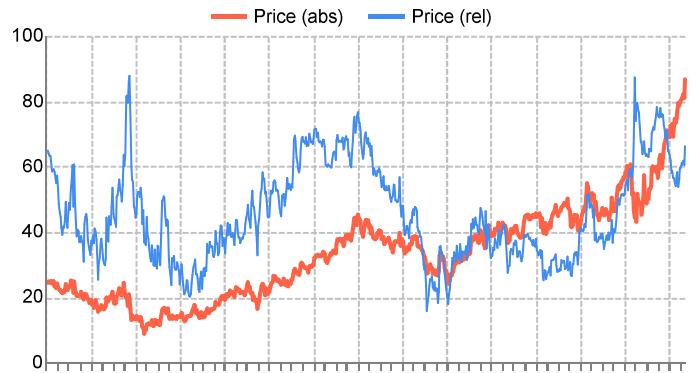
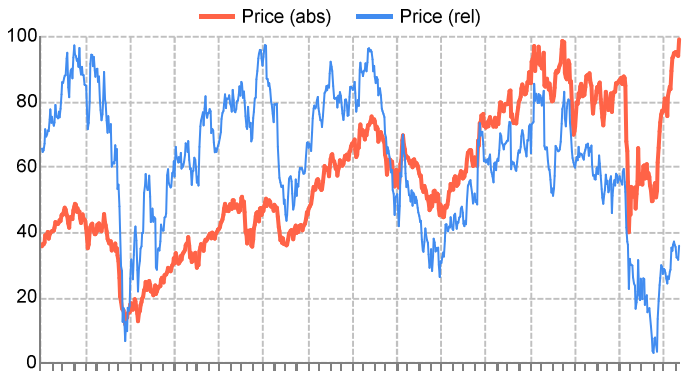
## S&P 600 - Industrials - Industrial Machinery

Franklin Electric Co. Inc. (FELE)

Price: 86.91 EPS FY1: 2.95 EPS FY2: 3.16 PE FY1: 29.5 PE FY2: 27.5

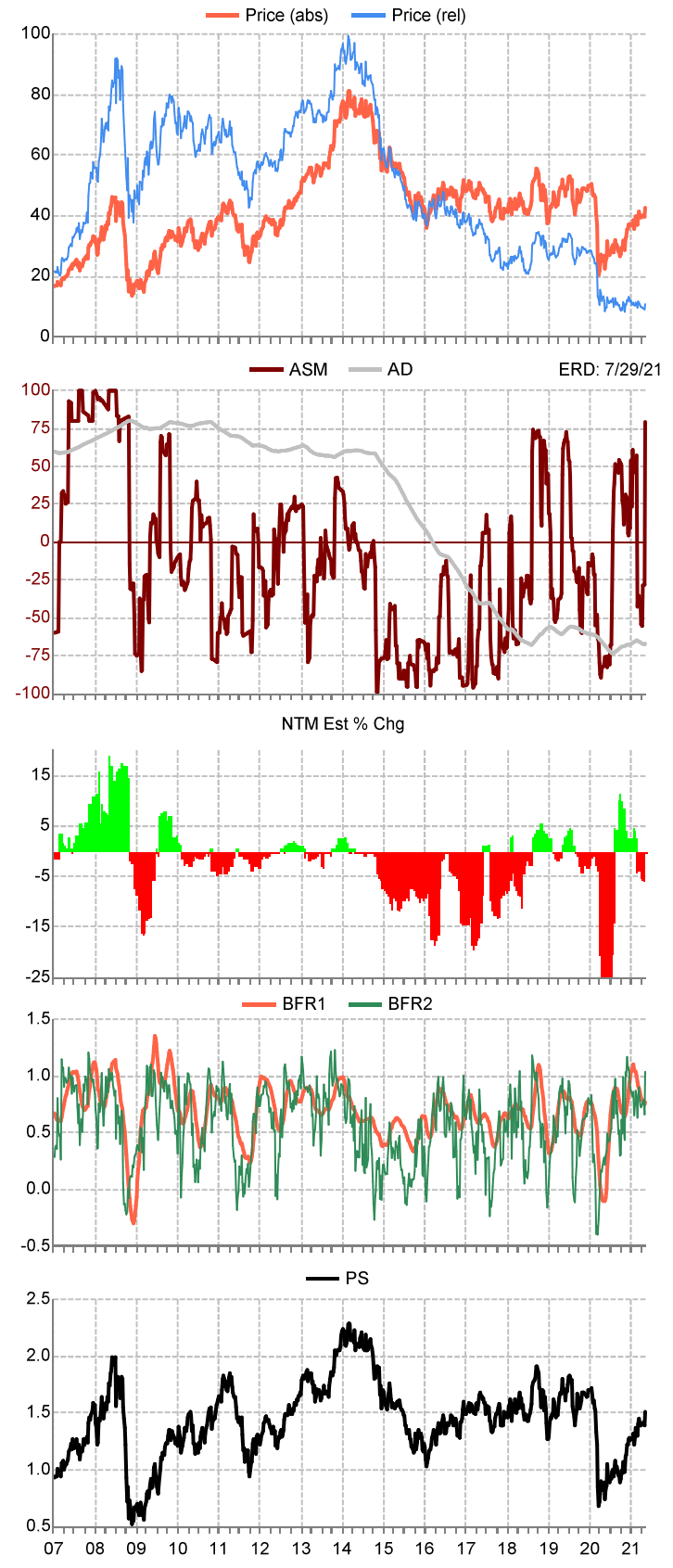
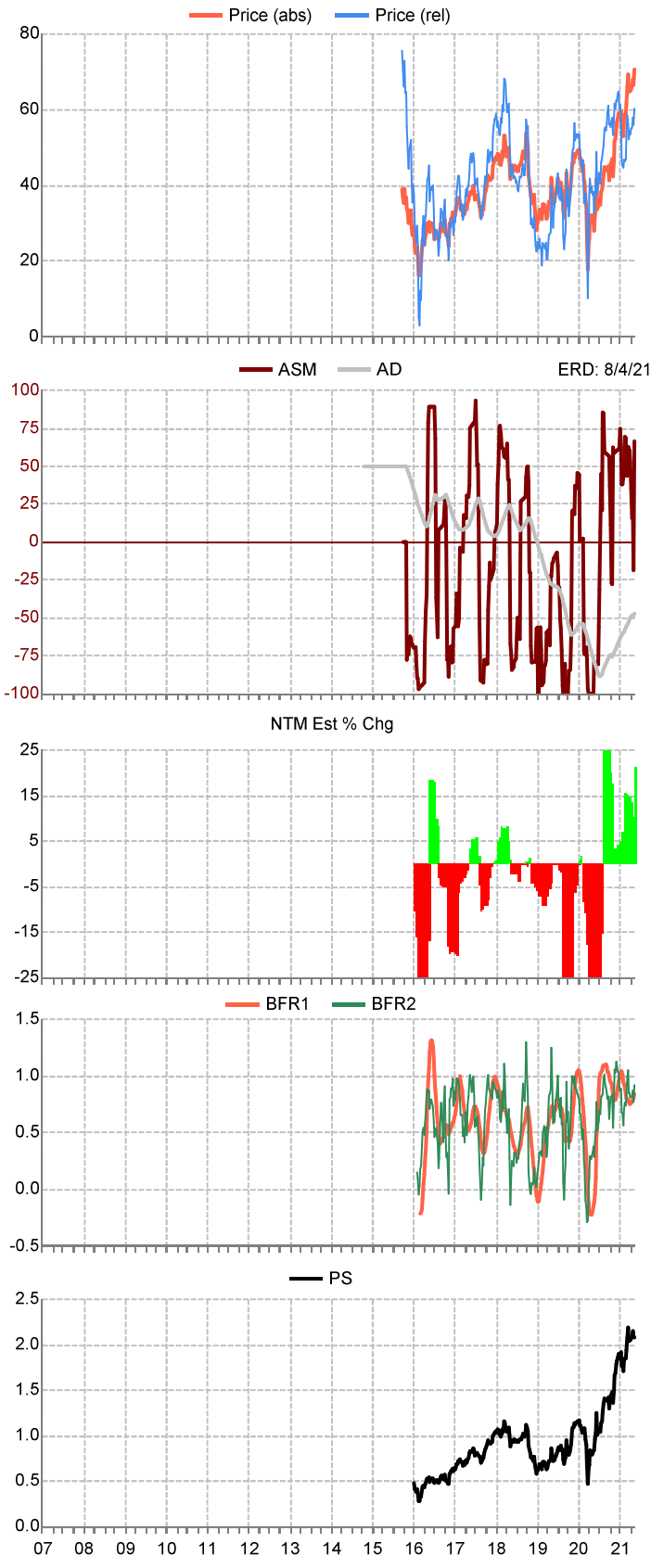
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Quantitative Indicator: ++



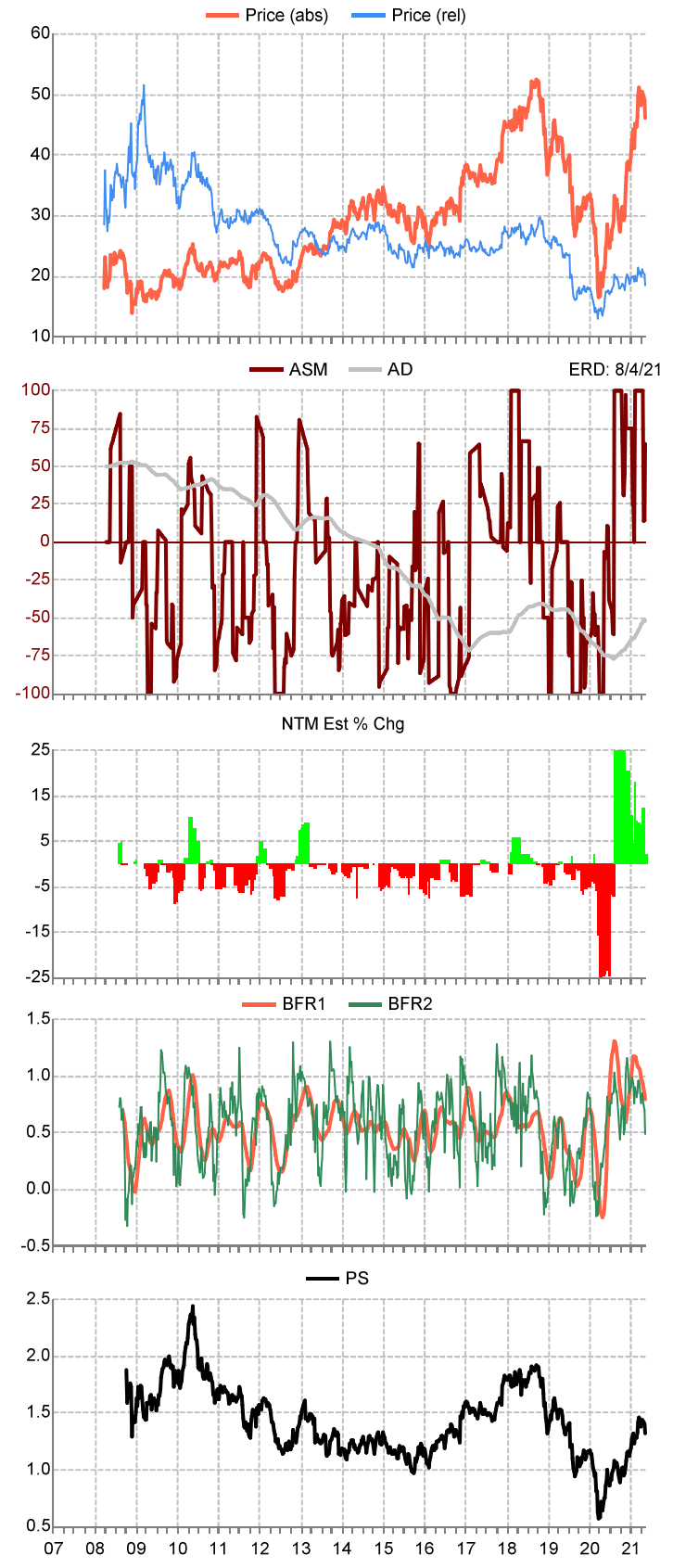
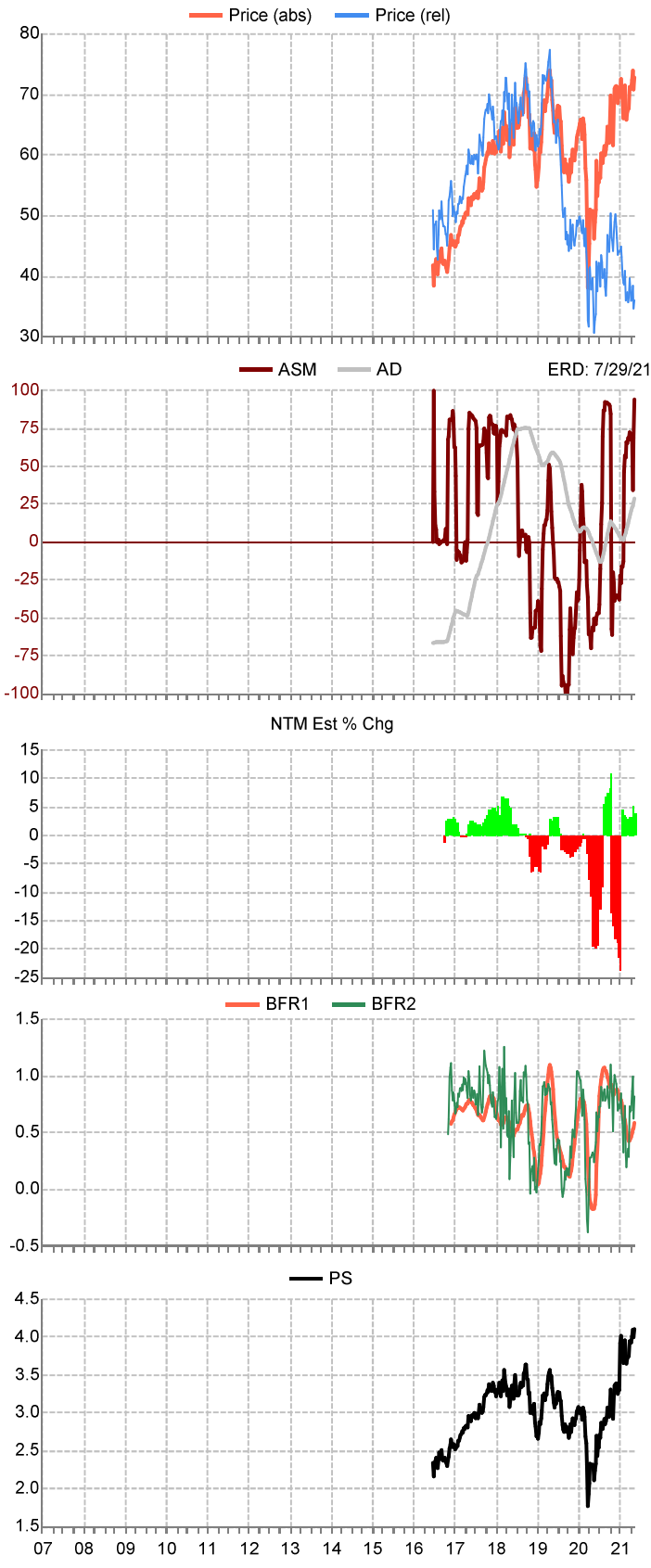
S&P 600 - Industrials - Industrial Machinery	
Spx Flow Inc (FLOW)	
Price: 70.60 EPS FY1: 2.45 EPS FY2: 2.91 PE FY1: 28.8 PE FY2: 24.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Industrials - Industrial Machinery	
Flowserve Corp. (FLS)	
Price: 42.65 EPS FY1: 1.61 EPS FY2: 1.99 PE FY1: 26.6 PE FY2: 21.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



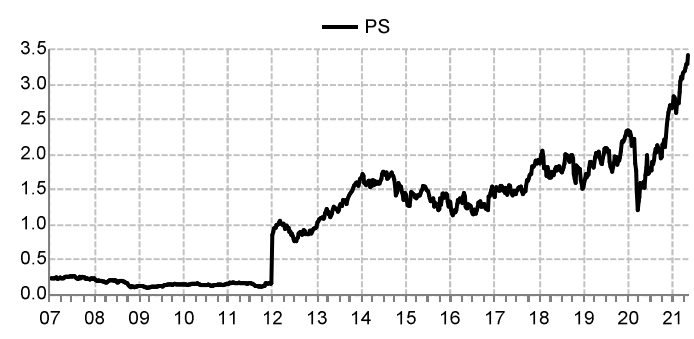
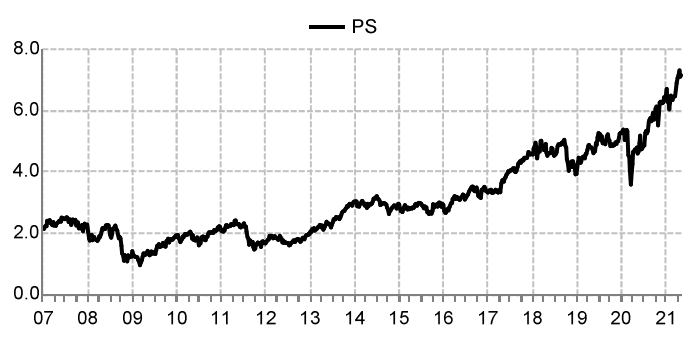
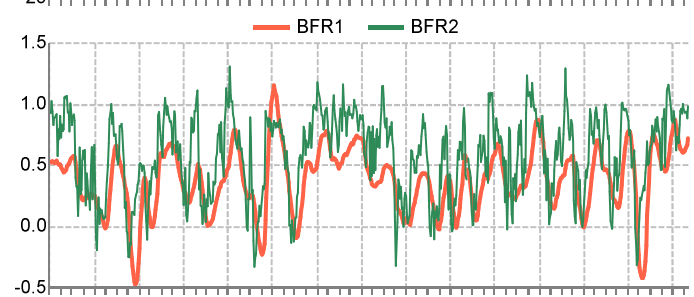
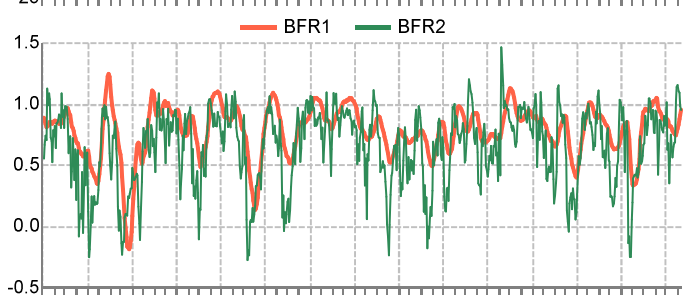
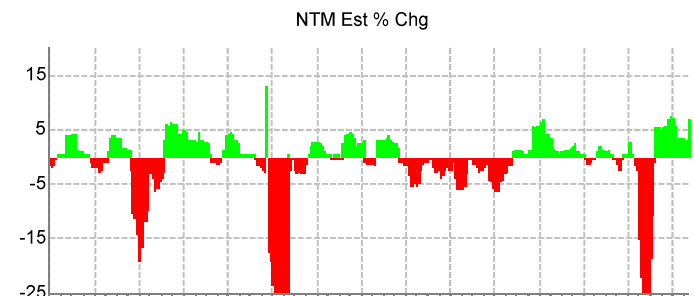
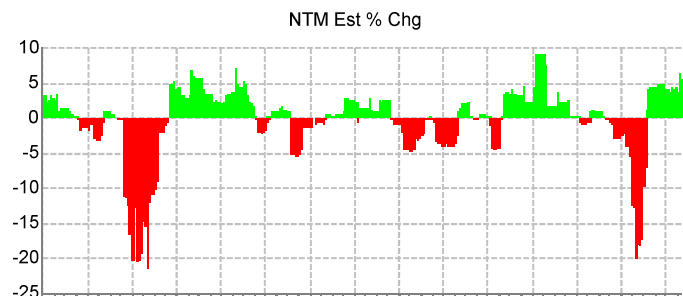
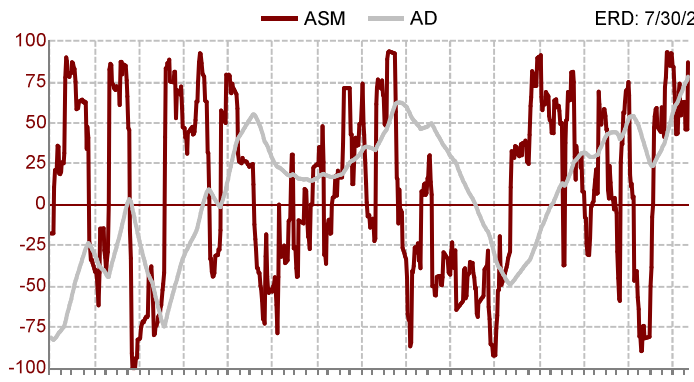
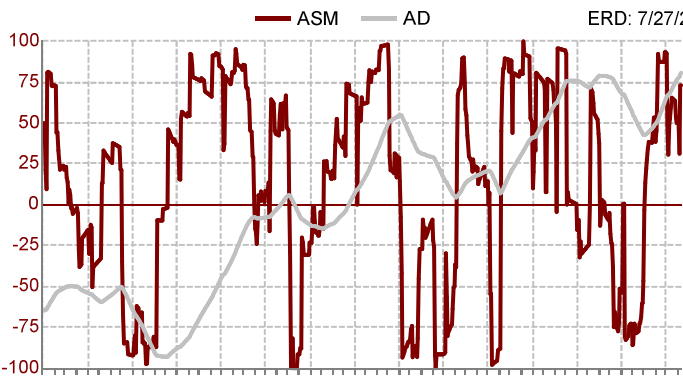
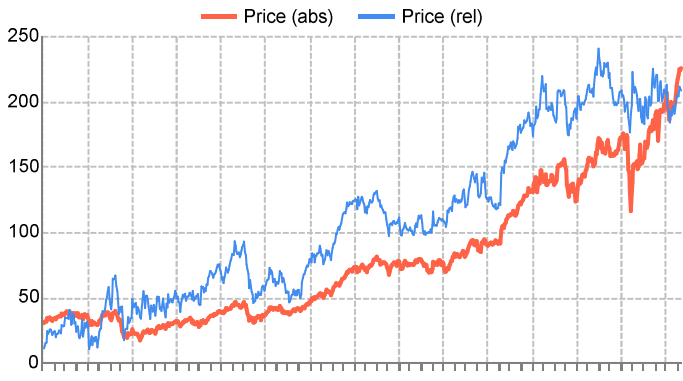
S&P 500 - Industrials - Industrial Machinery	
Fortive Corp (FTV)	
Price: 72.82 EPS FY1: 2.59 EPS FY2: 2.86 PE FY1: 28.1 PE FY2: 25.4	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Industrials - Industrial Machinery	
Hillenbrand Inc. (HI)	
Price: 46.12 EPS FY1: 3.58 EPS FY2: 3.65 PE FY1: 12.9 PE FY2: 12.6	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



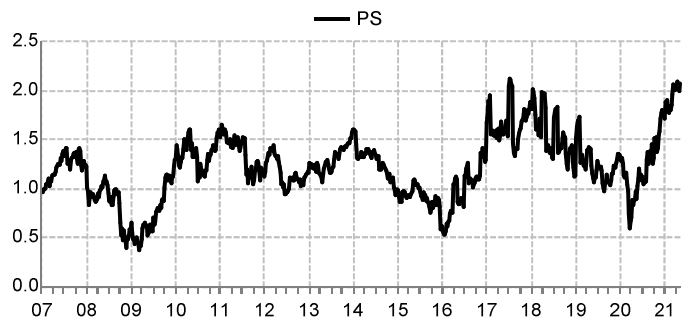
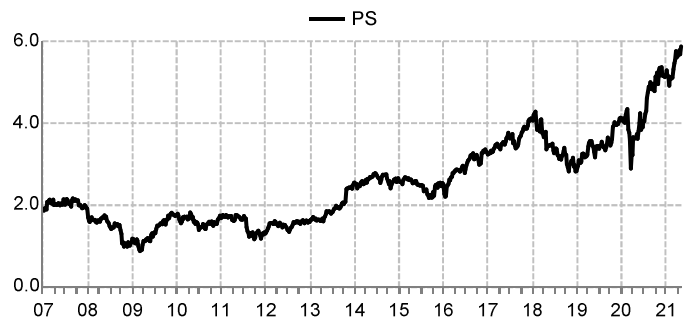
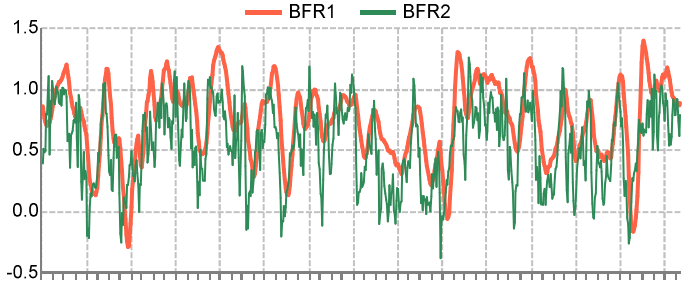
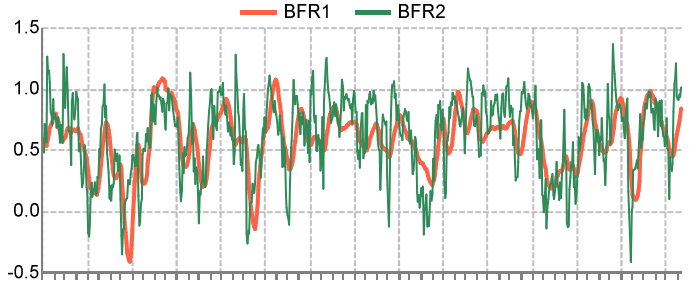
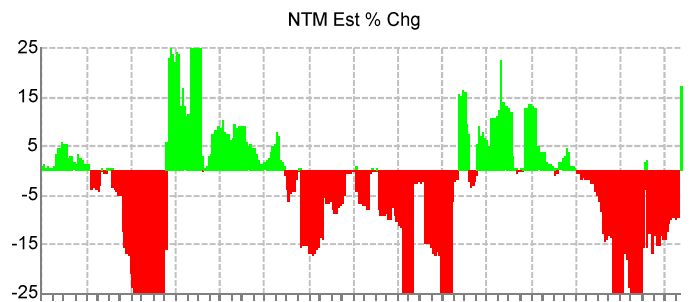
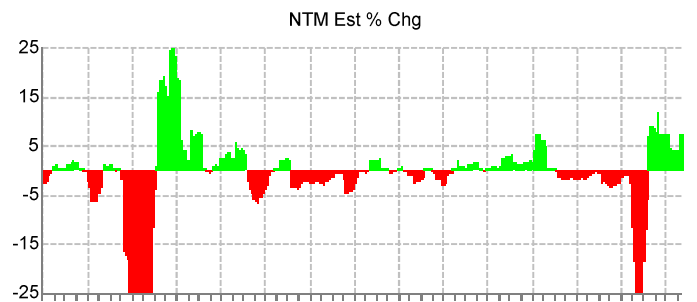
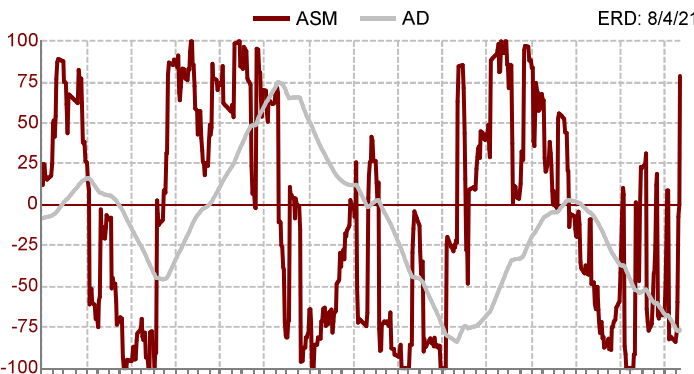
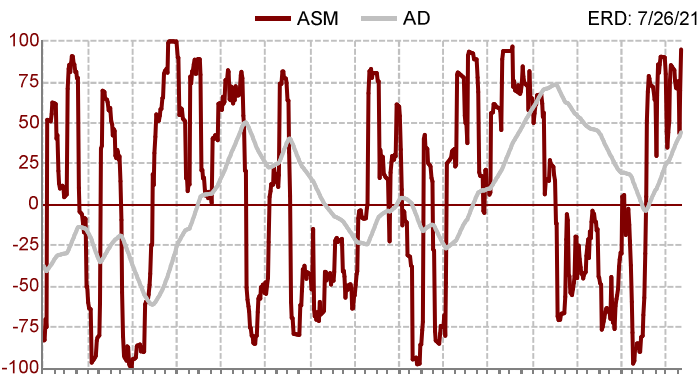
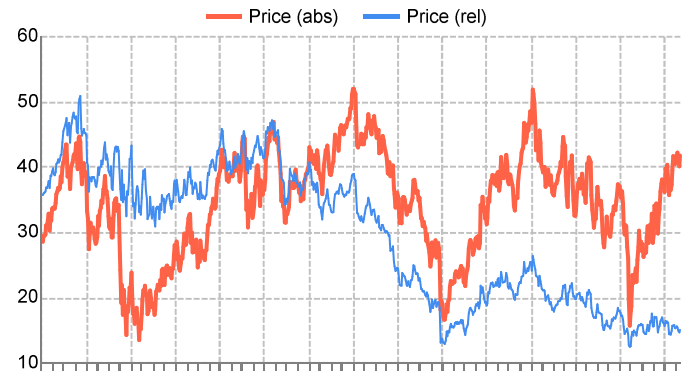
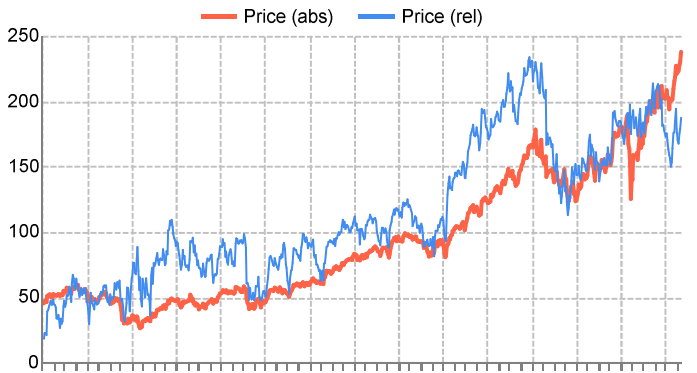
S&P 500 - Industrials - Industrial Machinery	
IDEX Corp. (IEX)	
Price: 226.00 EPS FY1: 6.13 EPS FY2: 6.78 PE FY1: 36.9 PE FY2: 33.3	
Scoring:	Grey Line: +                      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Industrials - Industrial Machinery	
ITT Corp (ITT)	
Price: 98.96 EPS FY1: 3.86 EPS FY2: 4.46 PE FY1: 25.6 PE FY2: 22.2	
Scoring:	Grey Line: +                      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



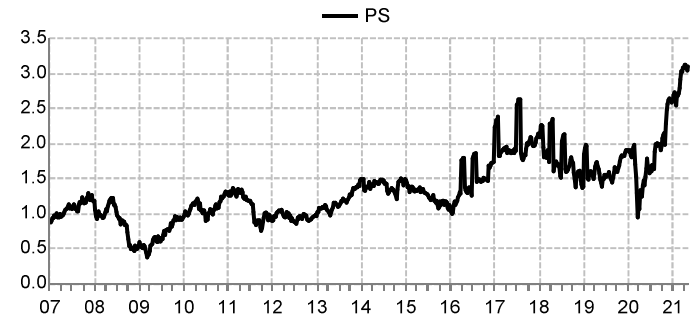
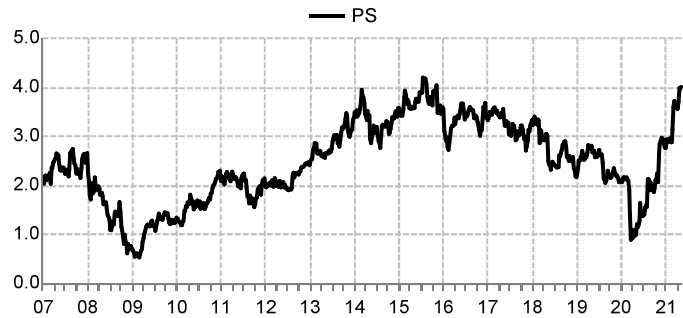
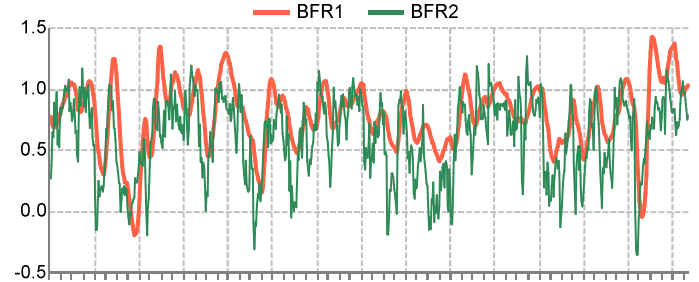
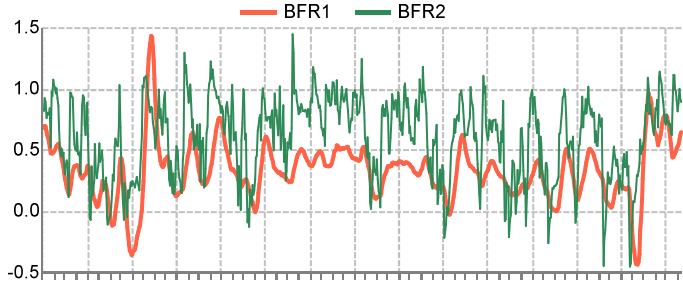
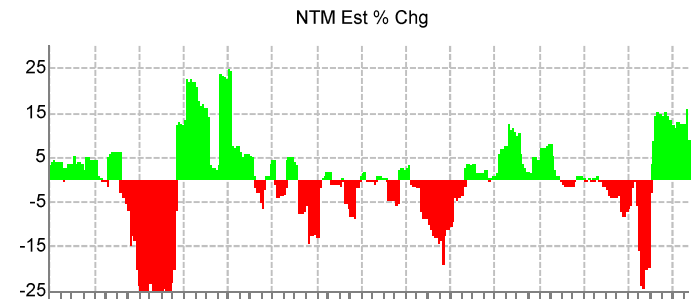
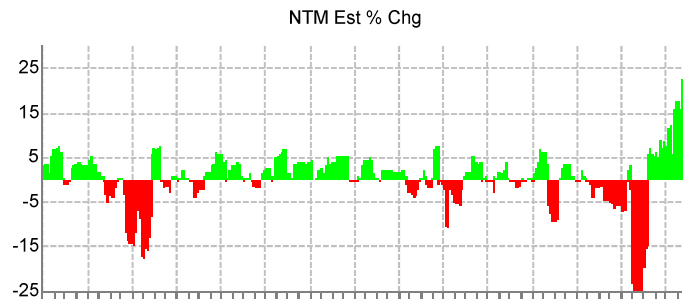
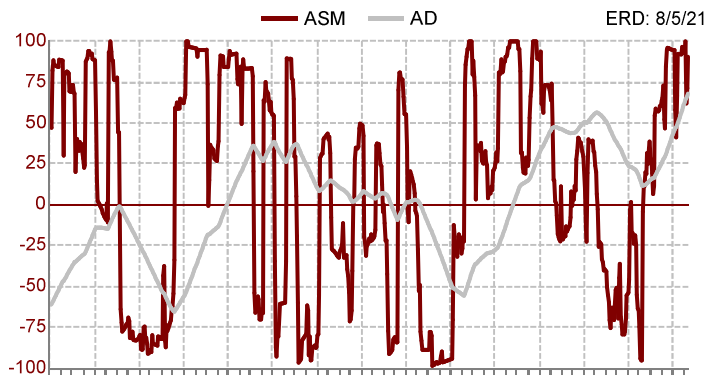
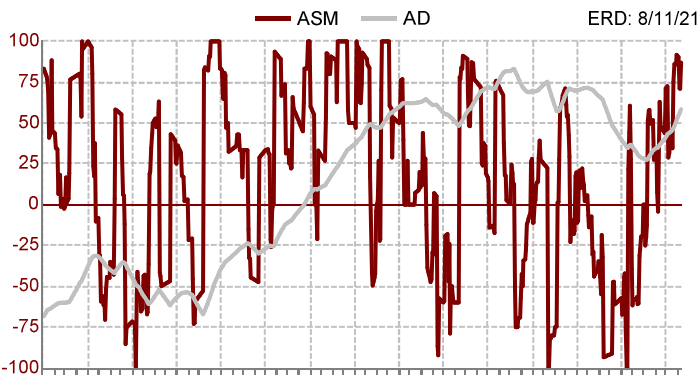
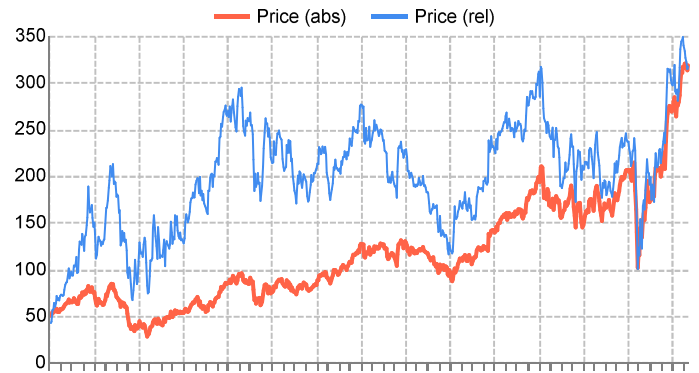
S&P 500 - Industrials - Industrial Machinery	
Illinois Tool Works Inc. (ITW)	
Price: 238.28 EPS FY1: 8.43 EPS FY2: 9.26 PE FY1: 28.3 PE FY2: 25.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Industrials - Industrial Machinery	
Kennametal Inc. (KMT)	
Price: 41.81 EPS FY1: .92 EPS FY2: 1.78 PE FY1: 45.5 PE FY2: 23.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



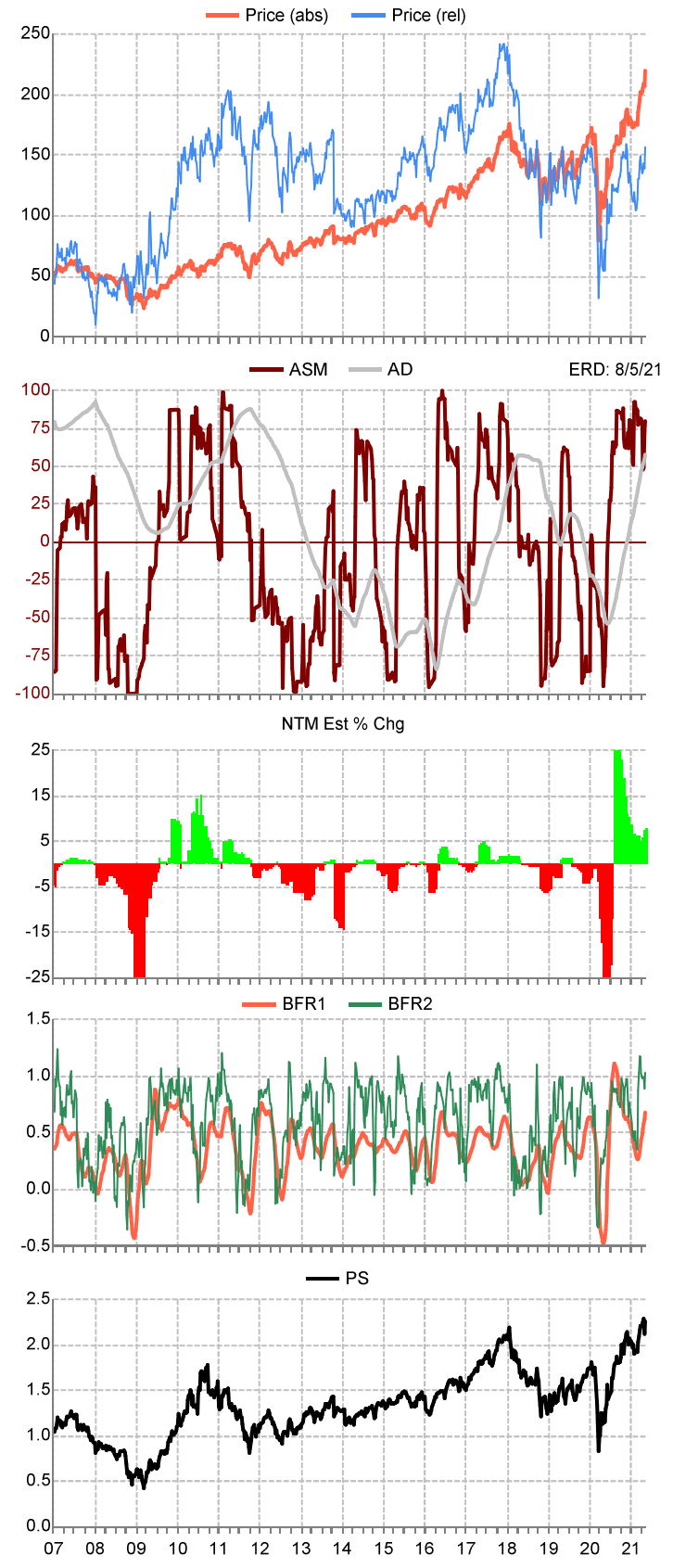
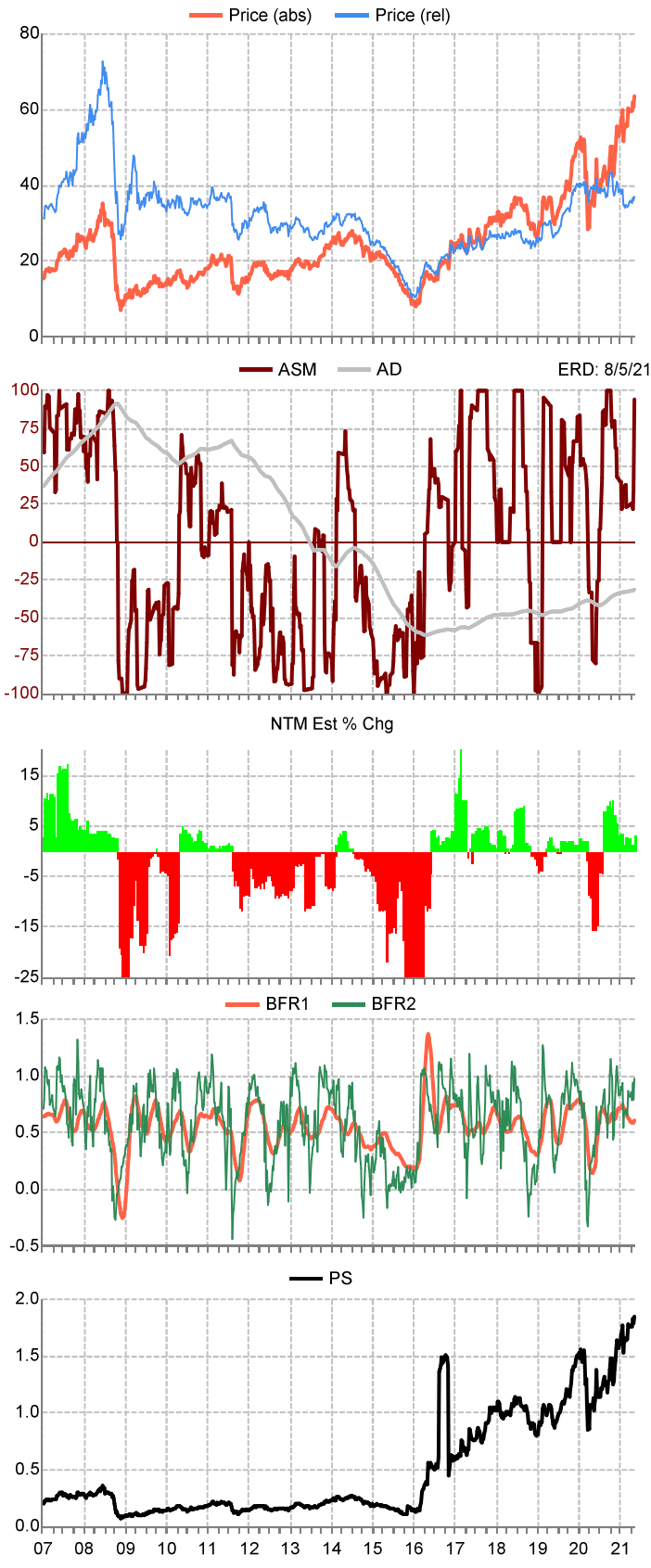
S&P 400 - Industrials - Industrial Machinery	
Middleby Corp. (MIDD)	
Price: 182.83 EPS FY1: 7.70 EPS FY2: 8.63 PE FY1: 23.8 PE FY2: 21.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Industrial Machinery	
Parker-Hannifin Corp (PH)	
Price: 319.26 EPS FY1: 14.82 EPS FY2: 16.94 PE FY1: 21.5 PE FY2: 18.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 600 - Industrials - Industrial Machinery	
SPX Corp. (SPXC)	
Price: 63.58 EPS FY1: 3.19 EPS FY2: 3.56 PE FY1: 19.9 PE FY2: 17.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

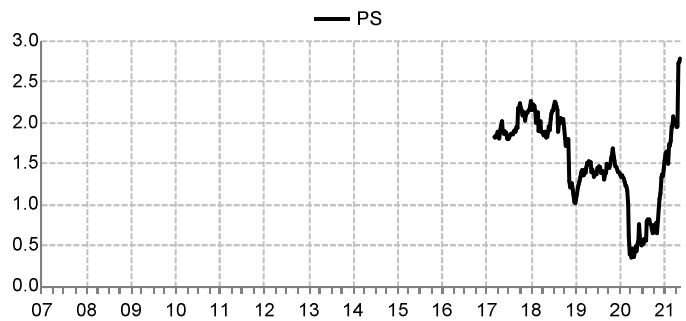
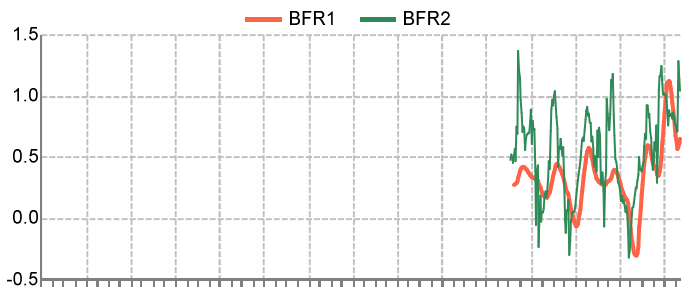
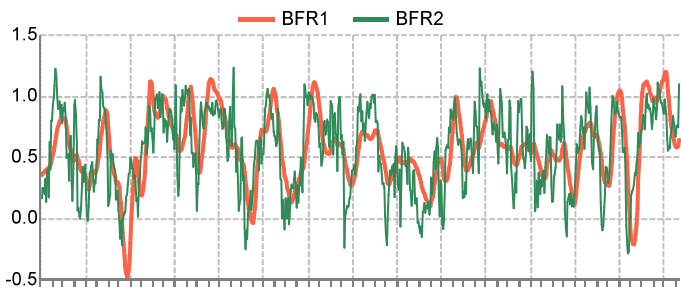
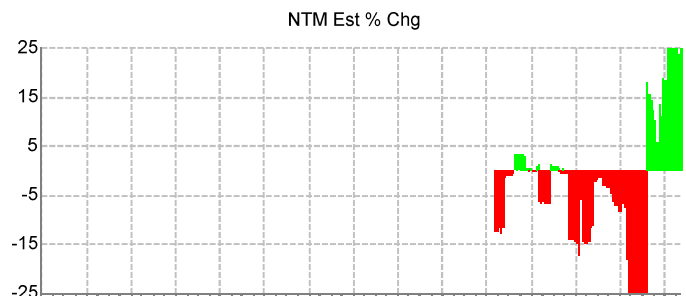
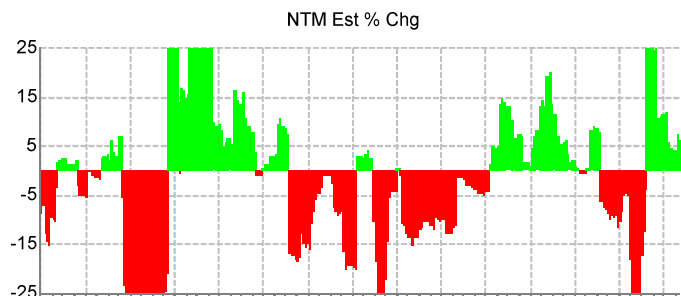
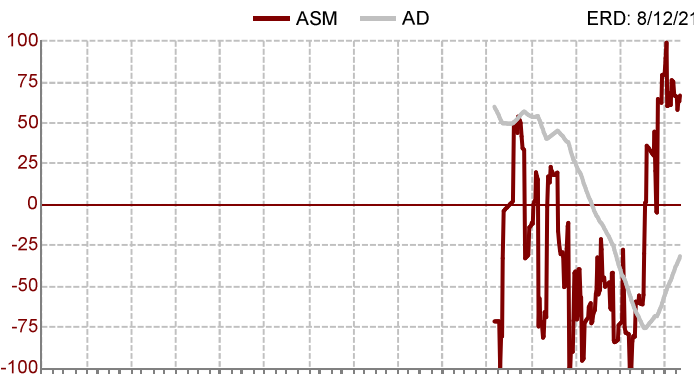
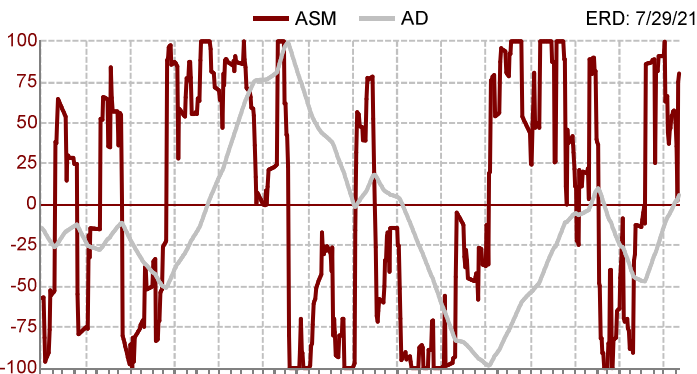
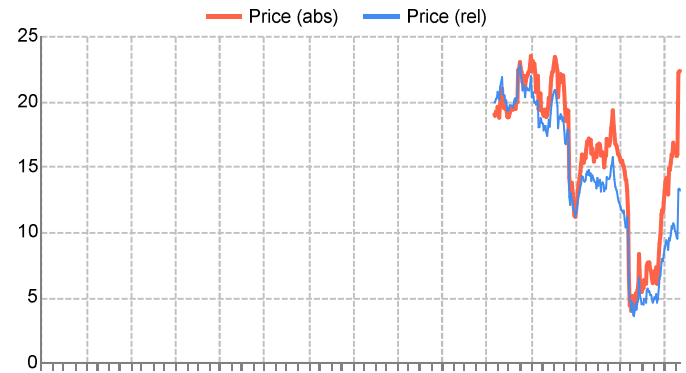
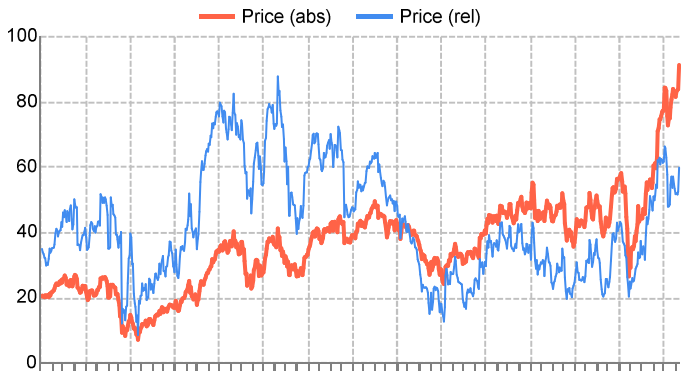
S&P 500 - Industrials - Industrial Machinery	
Stanley Black & Decker Inc. (SWK)	
Price: 219.69 EPS FY1: 10.99 EPS FY2: 11.97 PE FY1: 20.0 PE FY2: 18.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





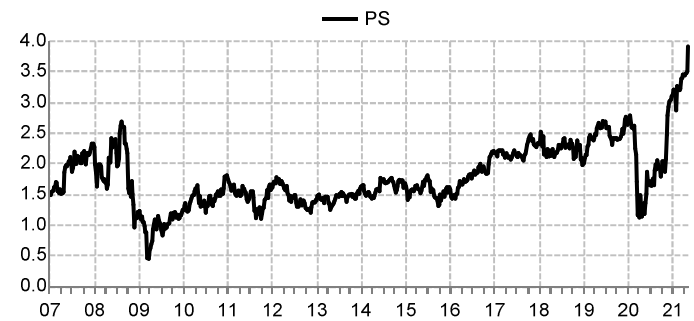
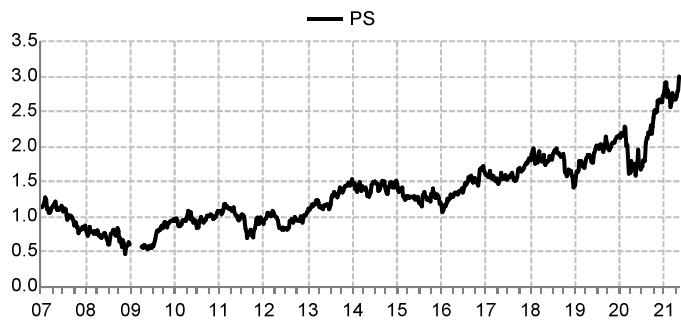
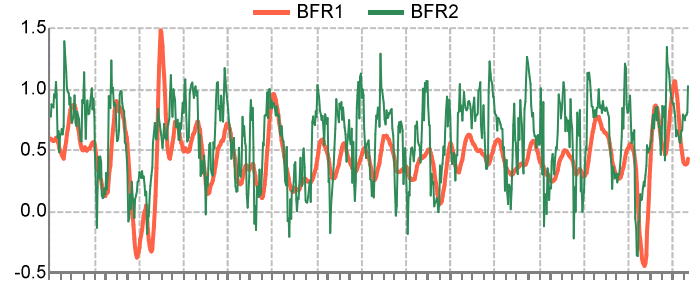
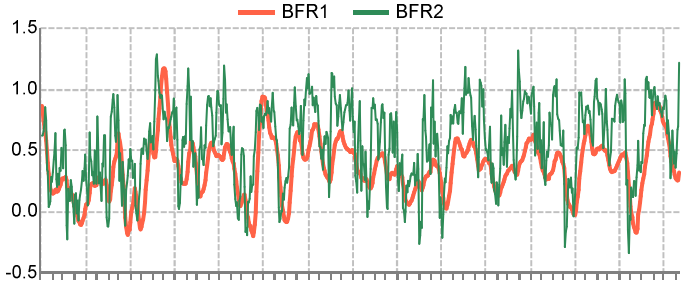
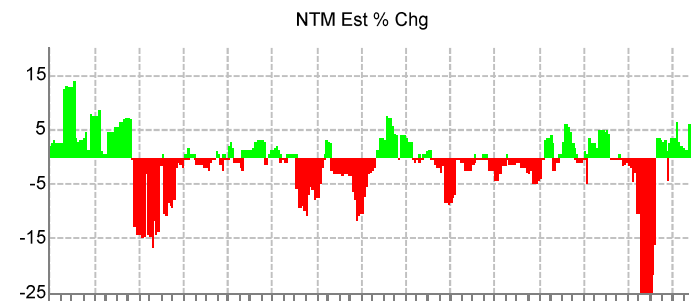
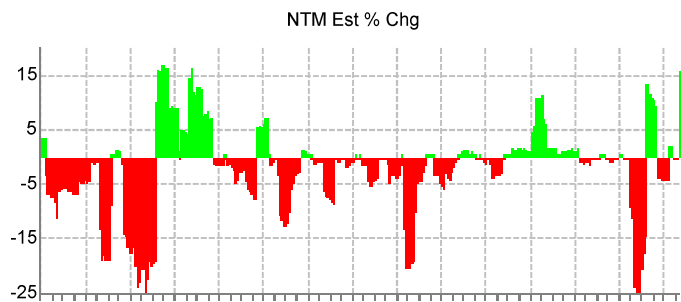
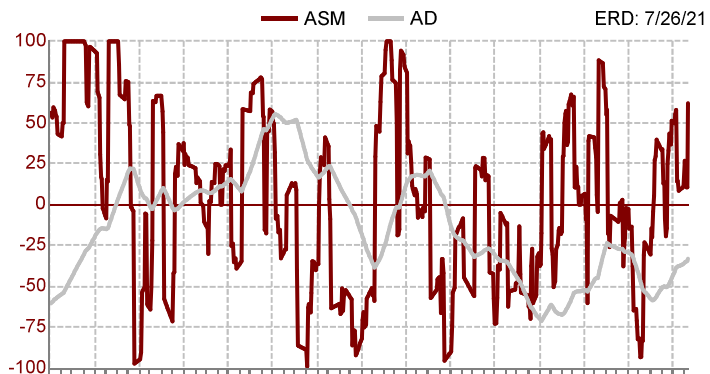
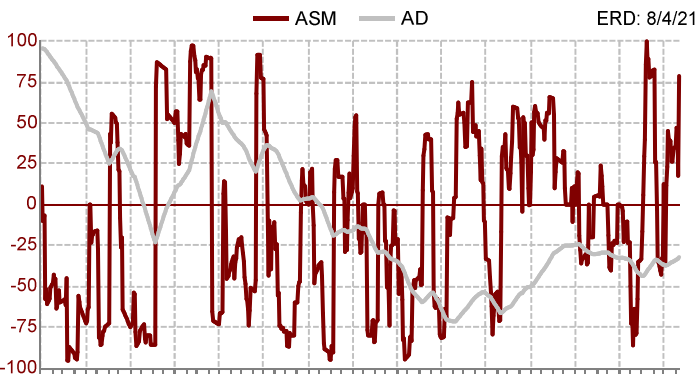
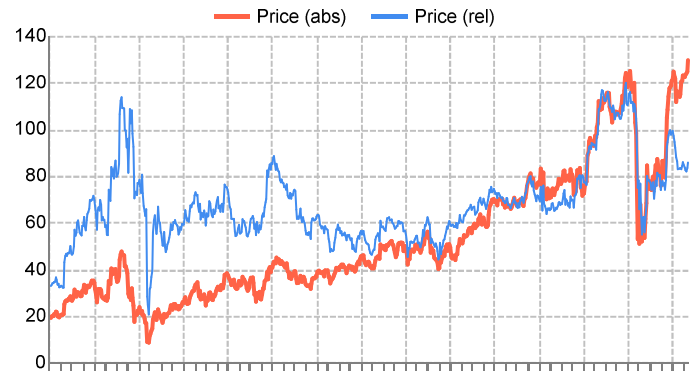
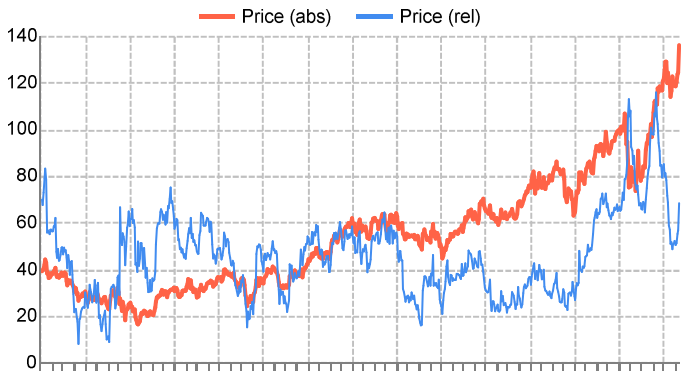
S&P 400 - Industrials - Industrial Machinery	
Timken Co. (TKR)	
Price: 91.33 EPS FY1: 5.31 EPS FY2: 5.98 PE FY1: 17.2 PE FY2: 15.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Industrials - Industrial Machinery	
Welbilt Inc (WBT)	
Price: 22.38 EPS FY1: .45 EPS FY2: .76 PE FY1: 50.2 PE FY2: 29.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 600 - Industrials - Industrial Machinery	
Watts Water Technologies Inc. CI A (WTS)	
Price: 136.34 EPS FY1: 4.46 EPS FY2: 4.86 PE FY1: 30.5 PE FY2: 28.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Industrials - Industrial Machinery	
Woodward Inc. (WWD)	
Price: 129.93 EPS FY1: 3.76 EPS FY2: 4.58 PE FY1: 34.6 PE FY2: 28.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



## S&P 500 - Industrials - Industrial Machinery

Xylem Inc. (XYL)

Price: 119.34 EPS FY1: 2.70 EPS FY2: 3.23 PE FY1: 44.3 PE FY2: 37.0

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

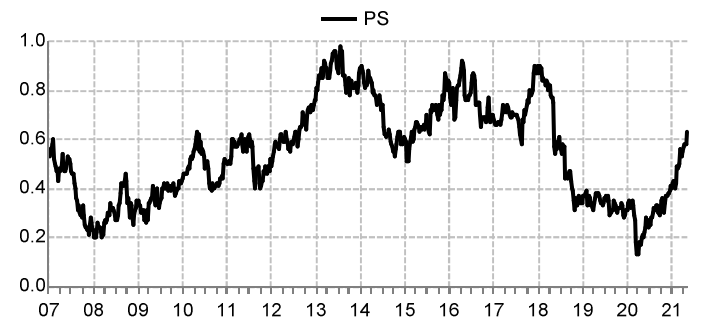
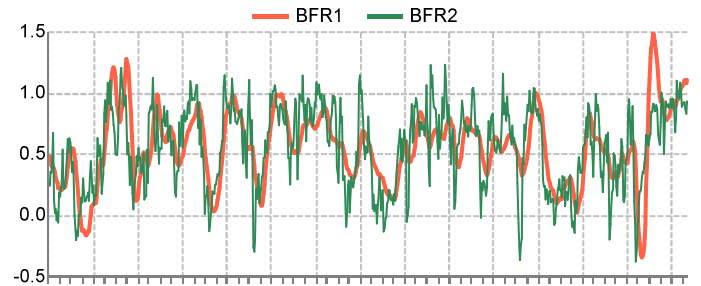
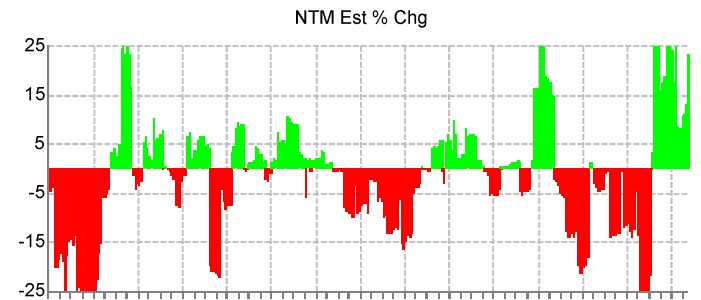
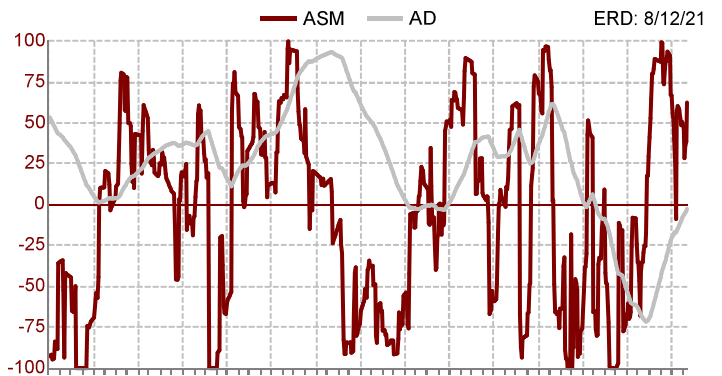
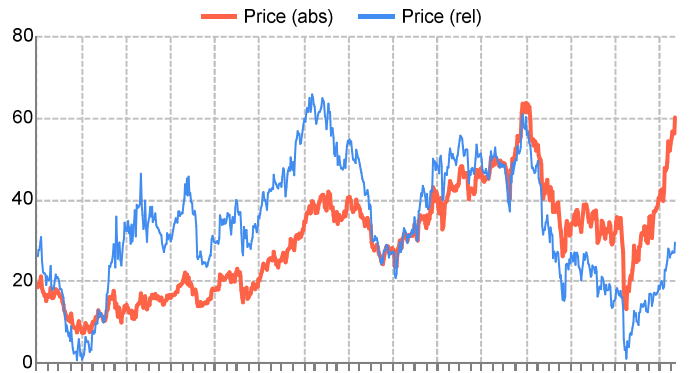
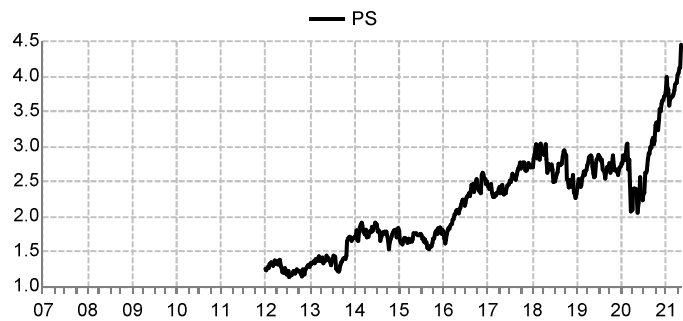
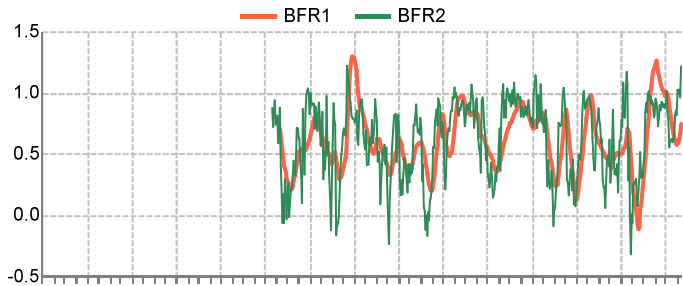
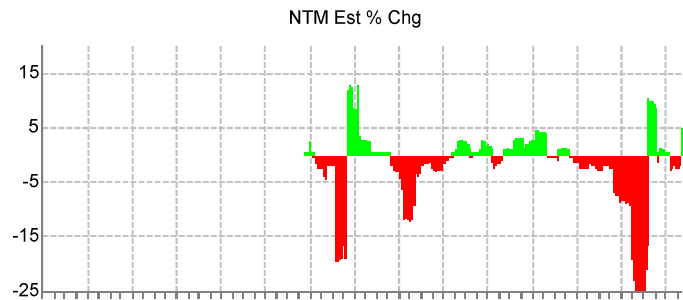
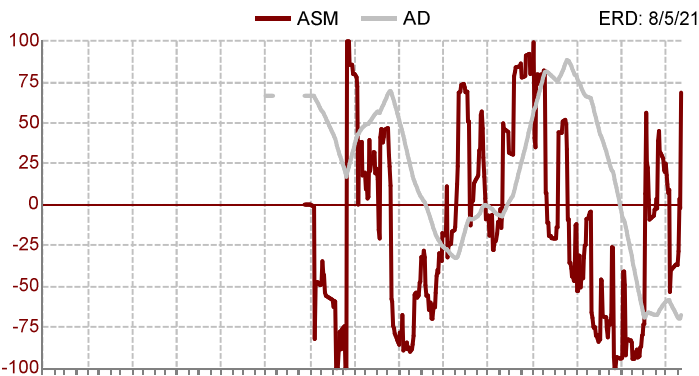
## Industrials - Trading Companies & Distributors

Beacon Roofing Supply Inc. (BECN)

Price: 60.24 EPS FY1: 3.61 EPS FY2: 3.95 PE FY1: 16.7 PE FY2: 15.2

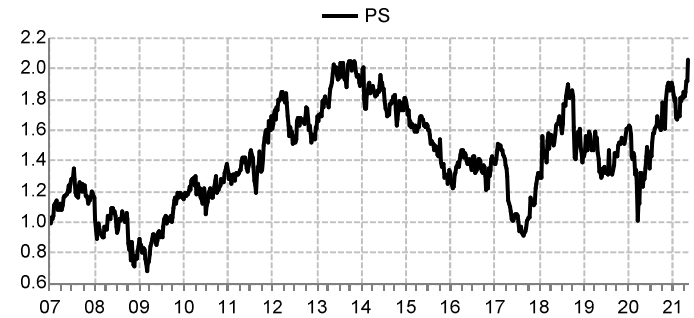
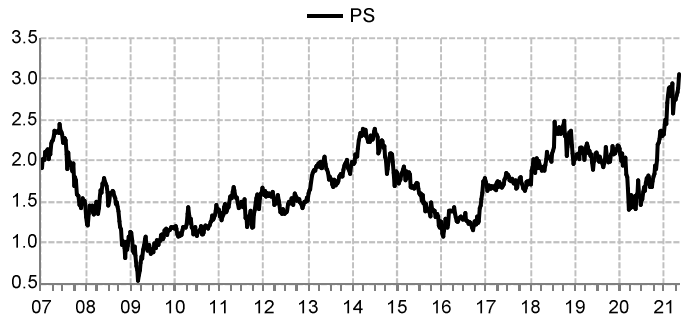
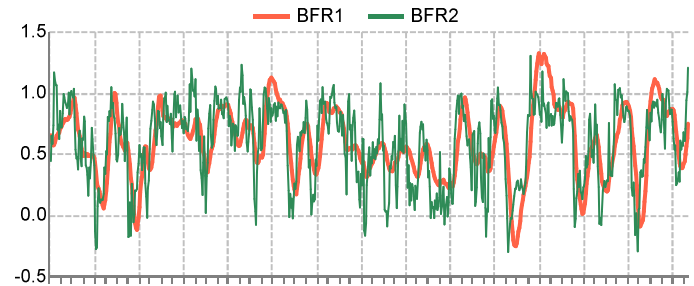
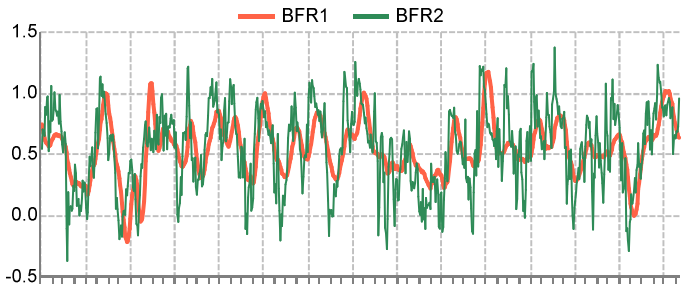
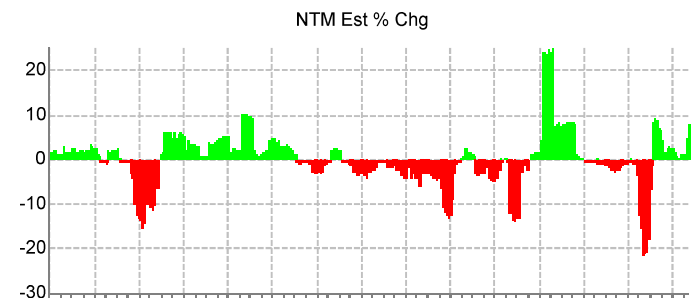
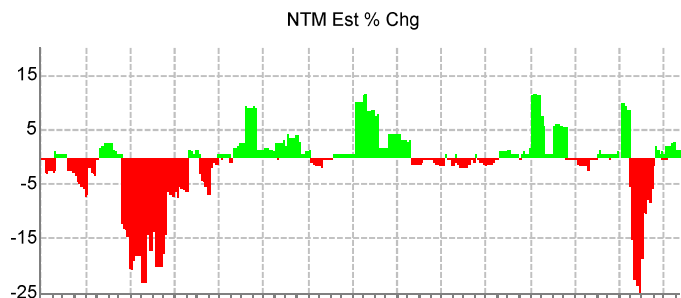
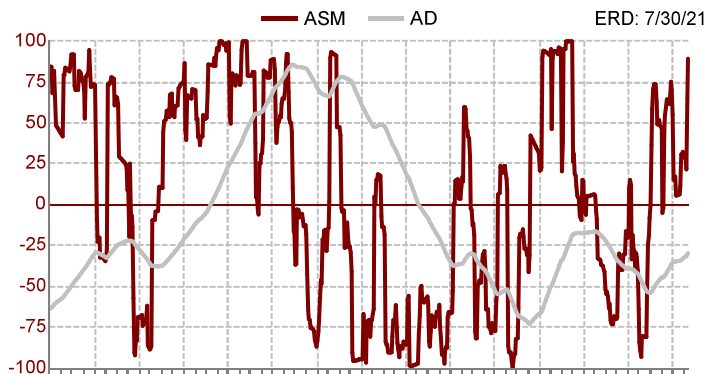
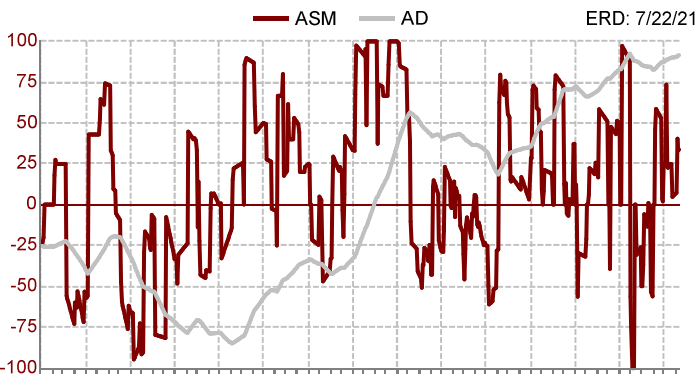
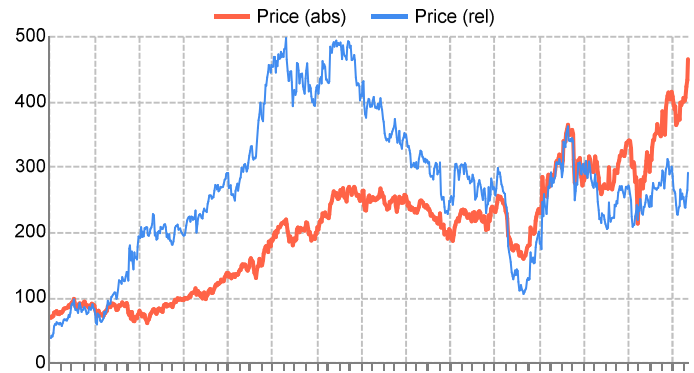
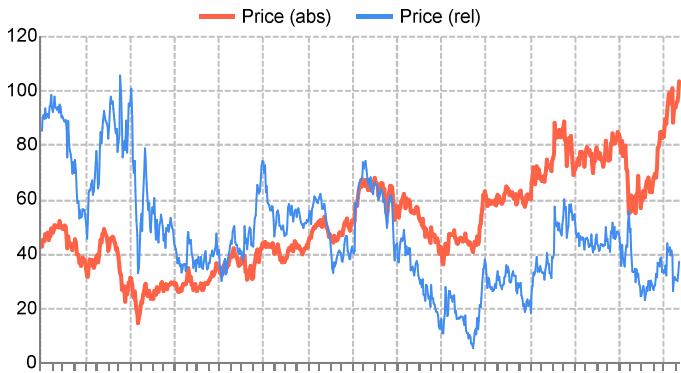
Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++



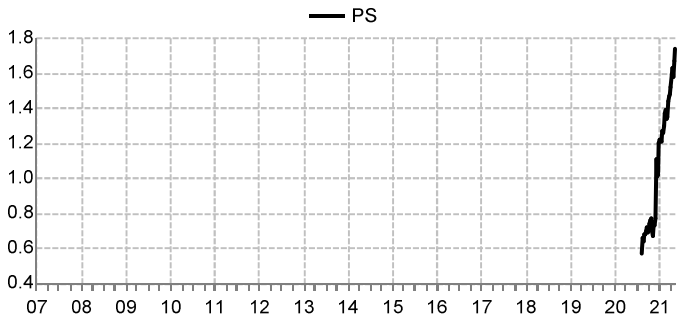
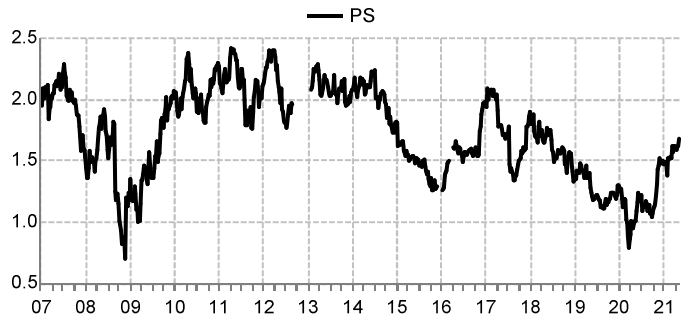
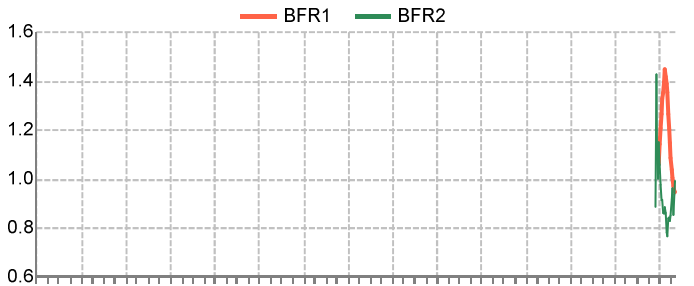
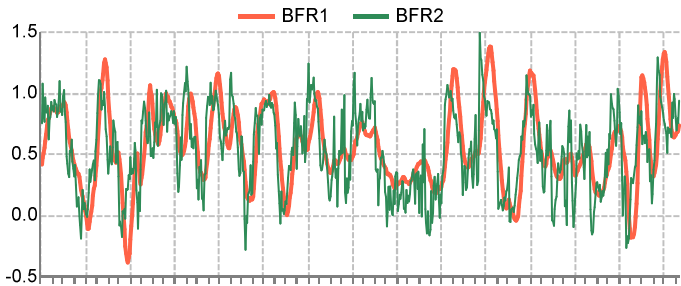
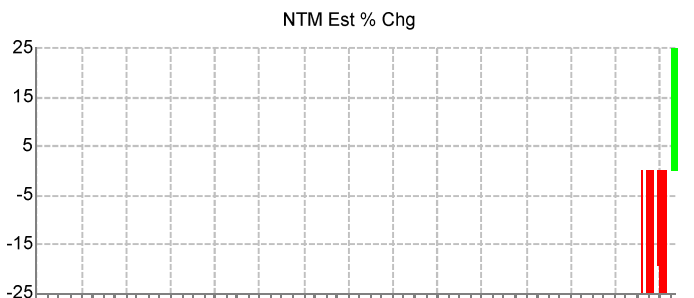
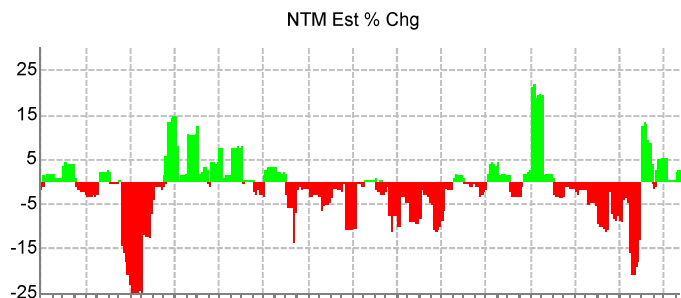
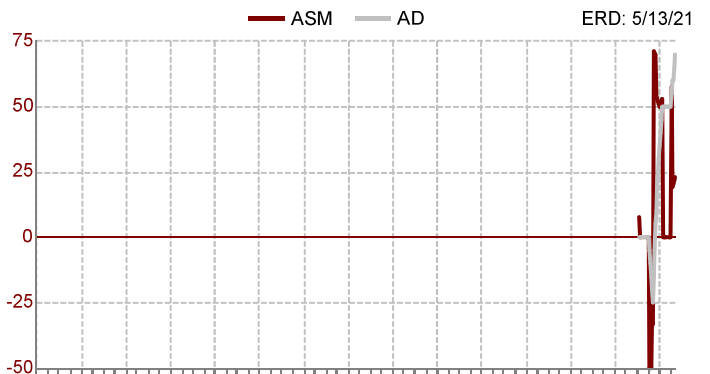
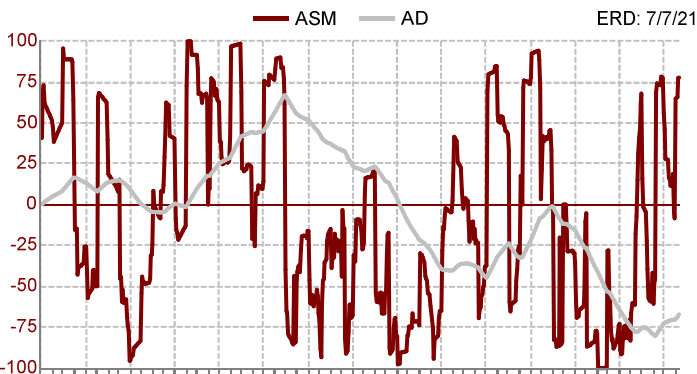
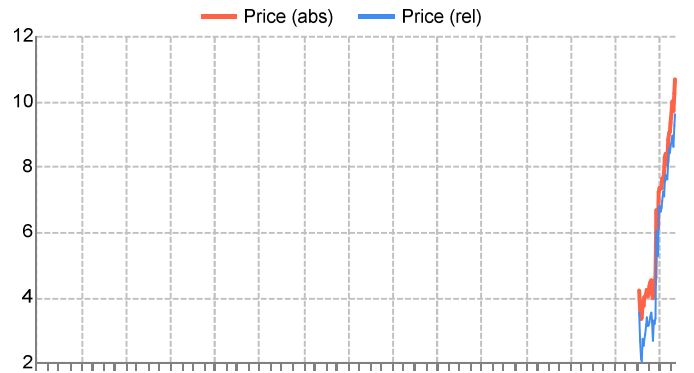
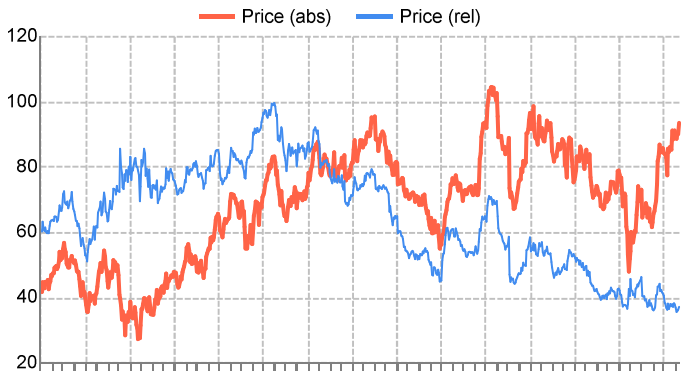
S&P 400 - Industrials - Trading Companies & Distributors	
GATX Corp. (GATX)	
Price: 103.66 EPS FY1: 4.14 EPS FY2: 4.98 PE FY1: 25.0 PE FY2: 20.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Trading Companies & Distributors	
W.W. Grainger Inc. (GWW)	
Price: 465.64 EPS FY1: 19.80 EPS FY2: 22.70 PE FY1: 23.5 PE FY2: 20.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



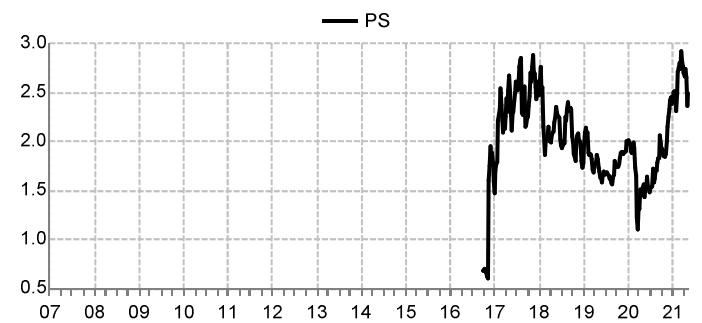
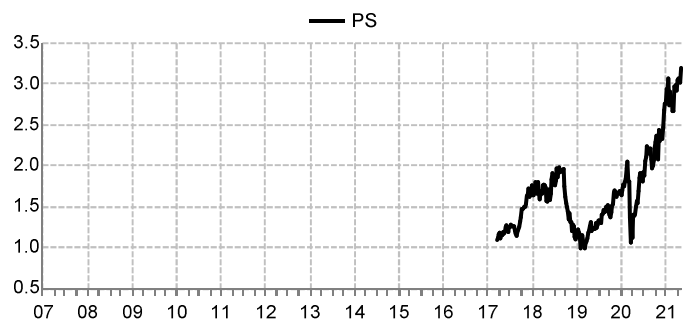
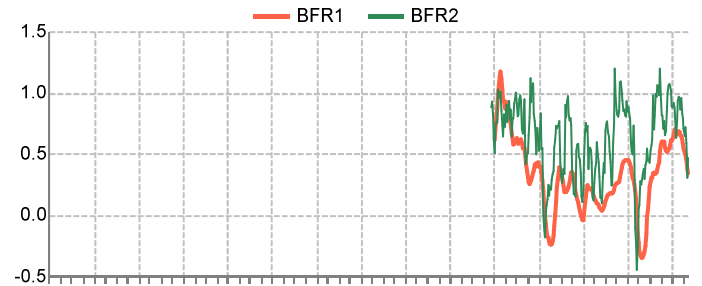
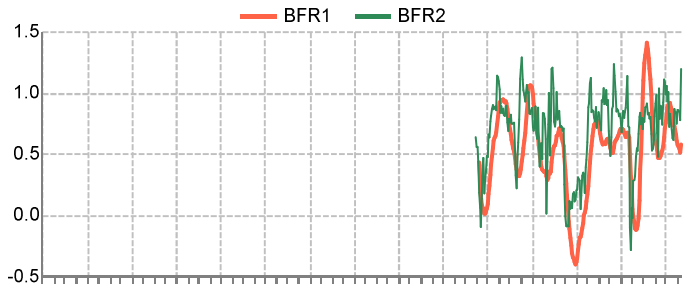
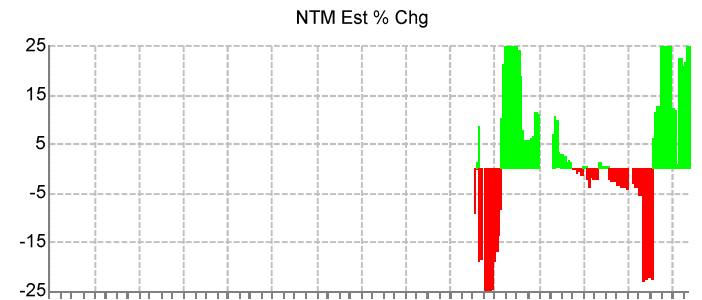
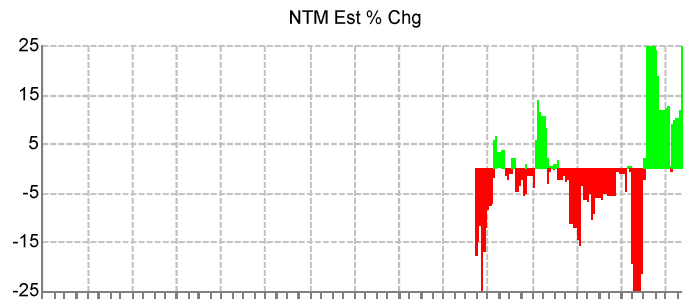
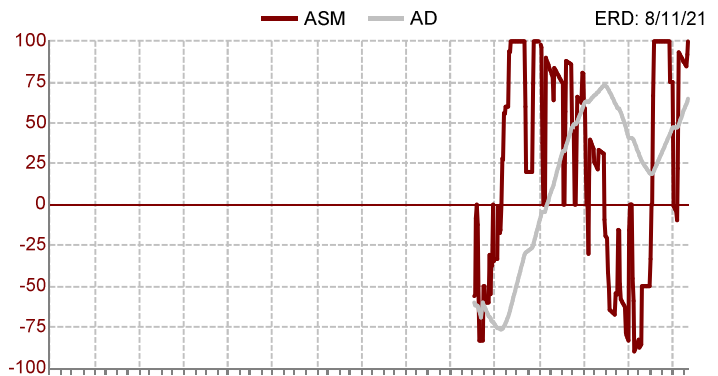
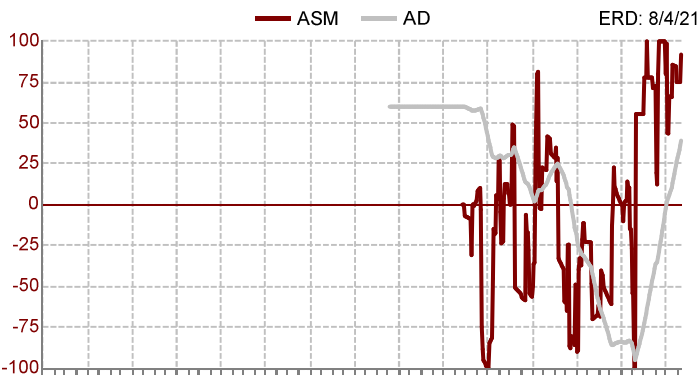
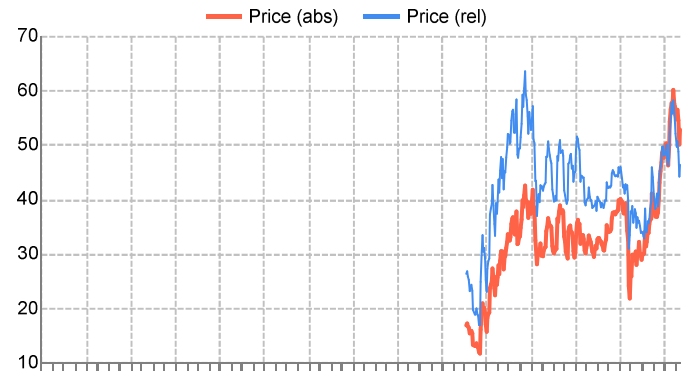
S&P 400 - Industrials - Trading Companies & Distributors	
MSC Industrial Direct Co. CI A (MSM)	
Price: 93.64 EPS FY1: 4.76 EPS FY2: 5.26 PE FY1: 19.7 PE FY2: 17.8	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

Industrials - Trading Companies & Distributors	
Nesco Holdings Inc (NSCO)	
Price: 10.69 EPS FY1: .09 EPS FY2: .24 PE FY1: 122.9 PE FY2: 45.1	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



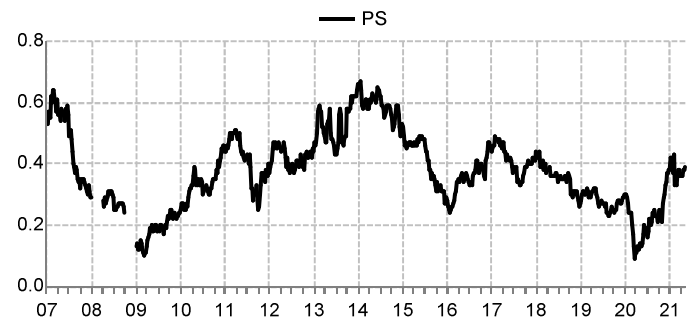
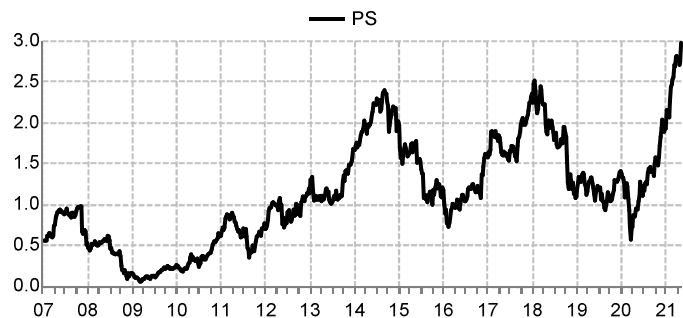
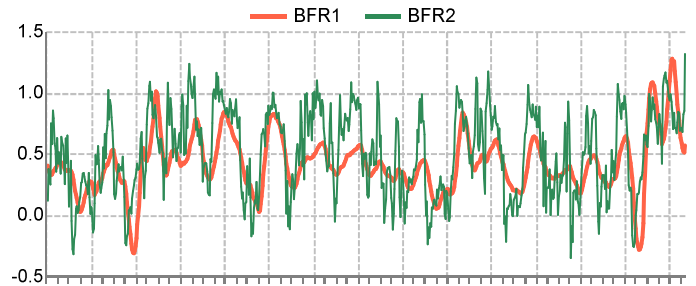
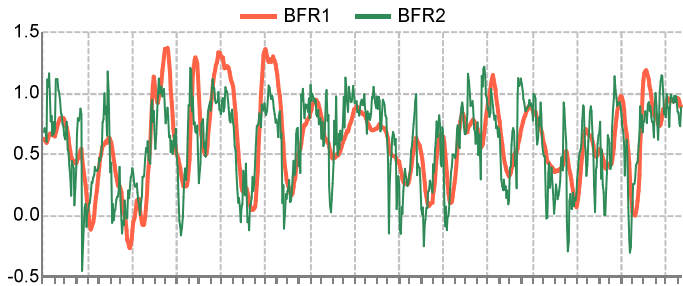
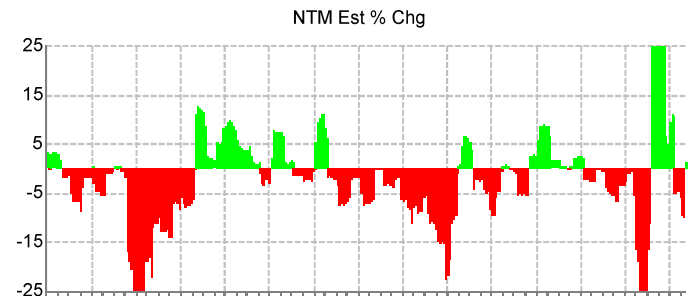
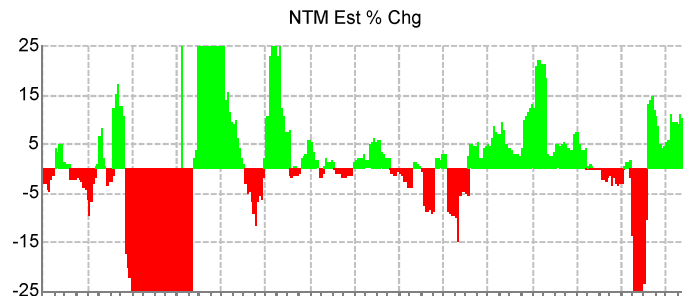
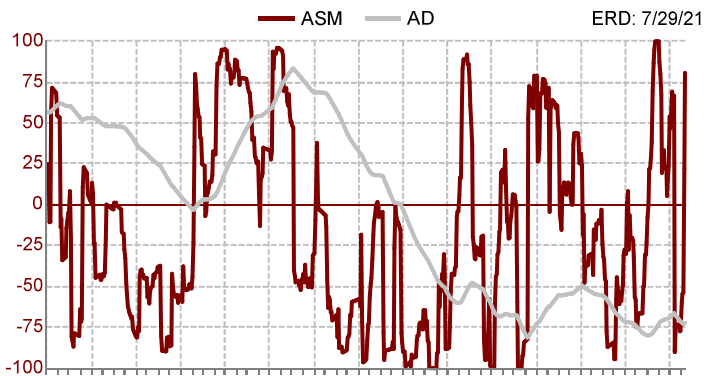
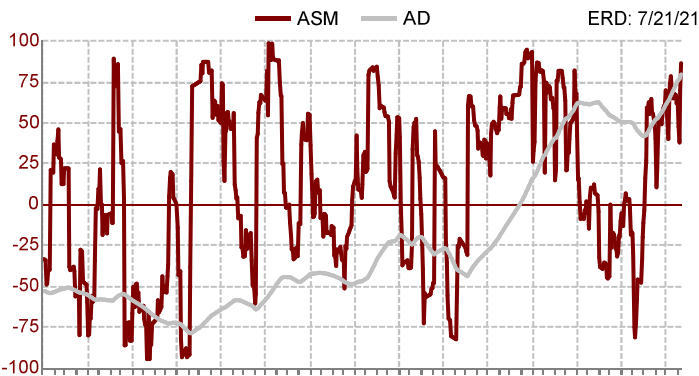
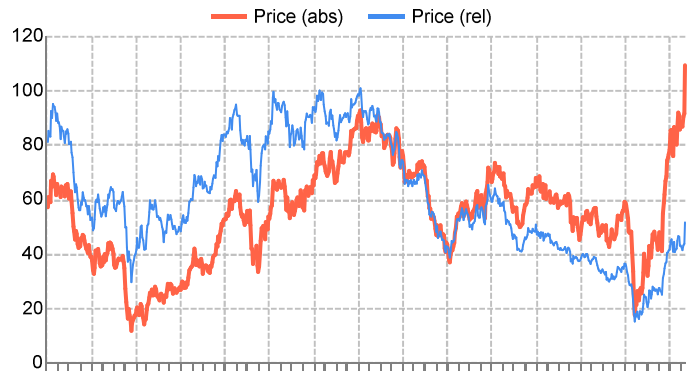
Industrials - Trading Companies & Distributors	
Siteone Landscape Supply Inc (SITE)	
Price: 202.98 EPS FY1: 3.62 EPS FY2: 3.92 PE FY1: 56.2 PE FY2: 51.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Industrials - Trading Companies & Distributors	
Triton International Ltd. Class A (TRTN)	
Price: 52.92 EPS FY1: 8.03 EPS FY2: 8.33 PE FY1: 6.6 PE FY2: 6.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 500 - Industrials - Trading Companies & Distributors	
United Rentals Inc. (URI)	
Price: 347.33 EPS FY1: 20.46 EPS FY2: 23.45 PE FY1: 17.0 PE FY2: 14.8	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

Industrials - Trading Companies & Distributors	
Wesco International Inc. (WCC)	
Price: 109.49 EPS FY1: 6.93 EPS FY2: 8.37 PE FY1: 15.8 PE FY2: 13.1	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



## S&P 600 - Industrials - Commercial Printing

Brady Corp. CI A (BRC)

Price: 55.75 EPS FY1: 2.55 EPS FY2: 2.86 PE FY1: 21.8 PE FY2: 19.5

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

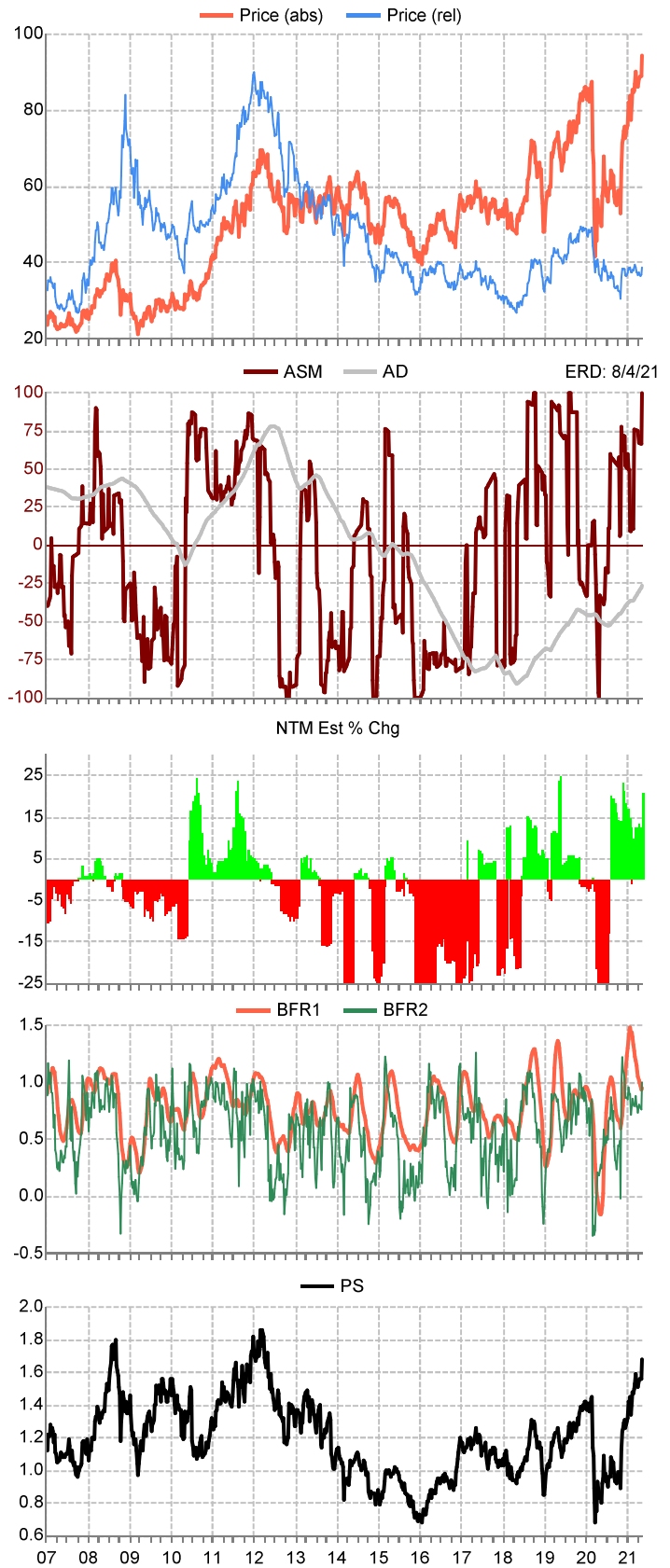
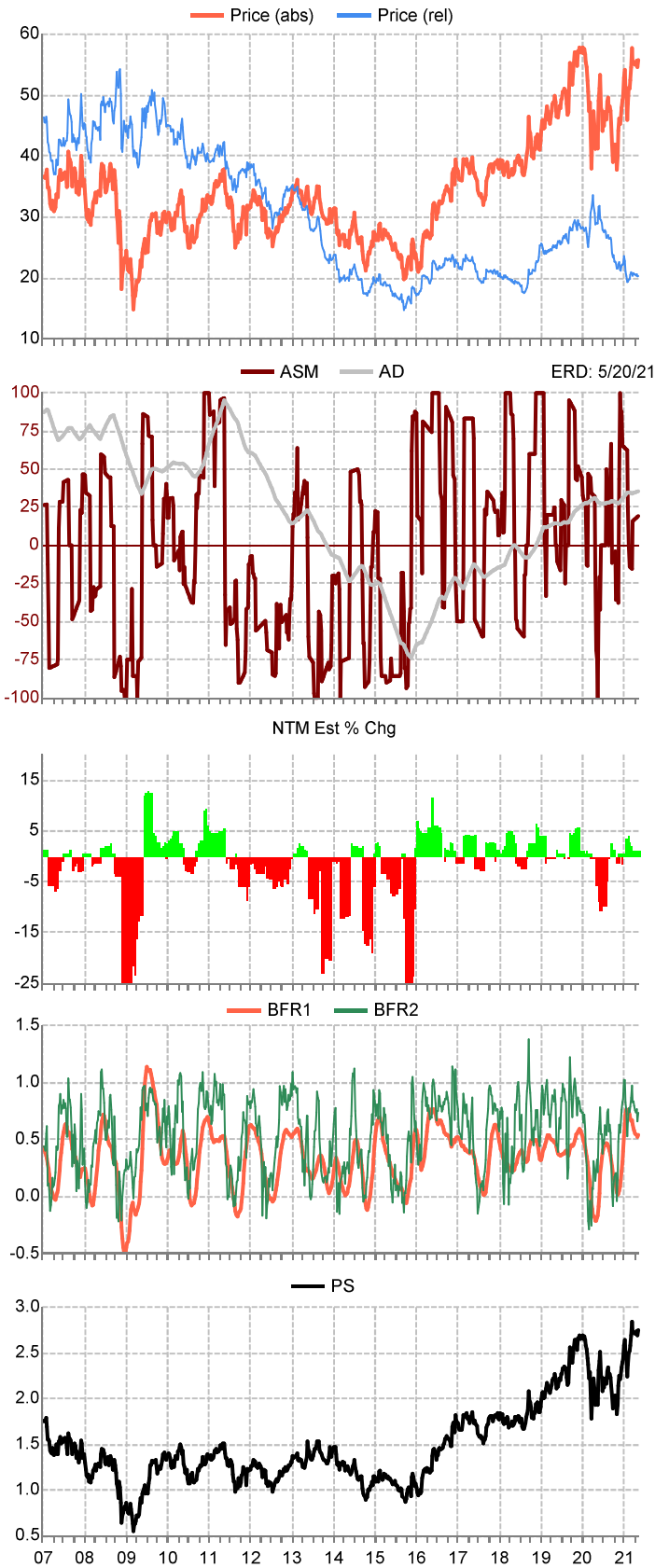
## S&P 400 - Industrials - Environmental & Facilities Services

Clean Harbors Inc. (CLH)

Price: 94.39 EPS FY1: 2.56 EPS FY2: 2.91 PE FY1: 36.9 PE FY2: 32.5

Scoring: Grey Line: + Red Line: UP

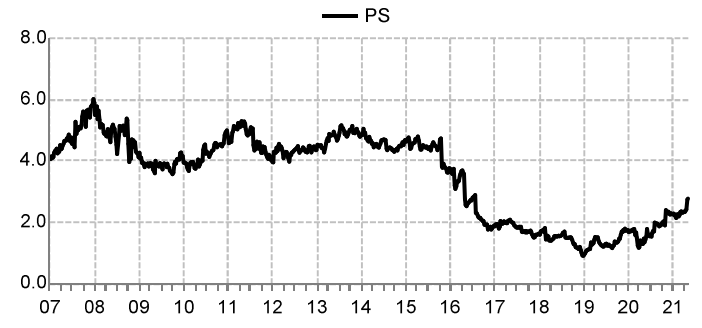
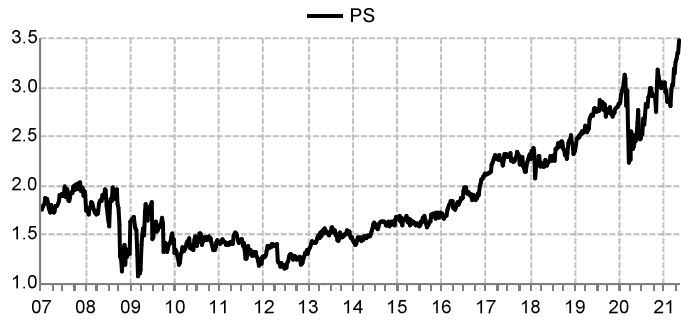
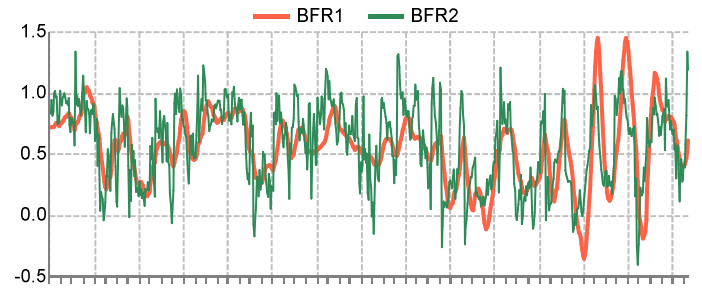
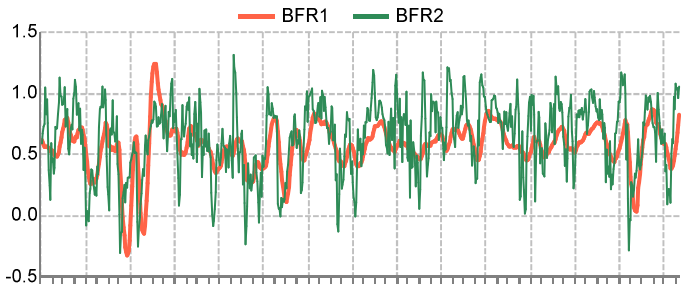
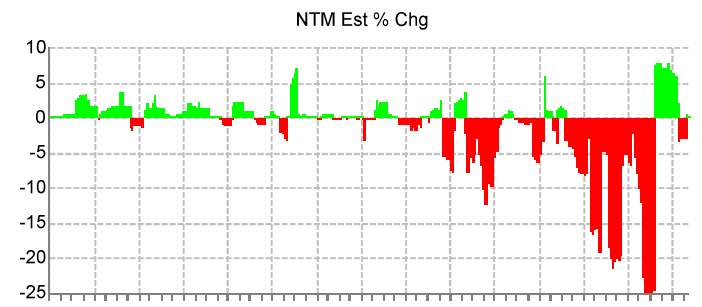
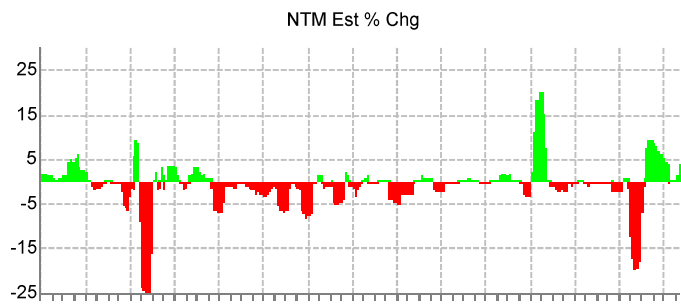
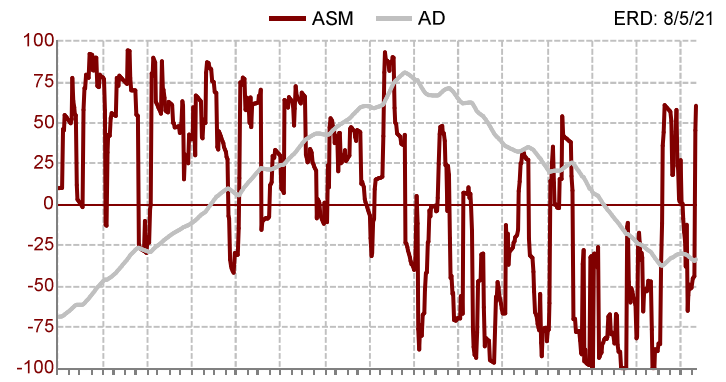
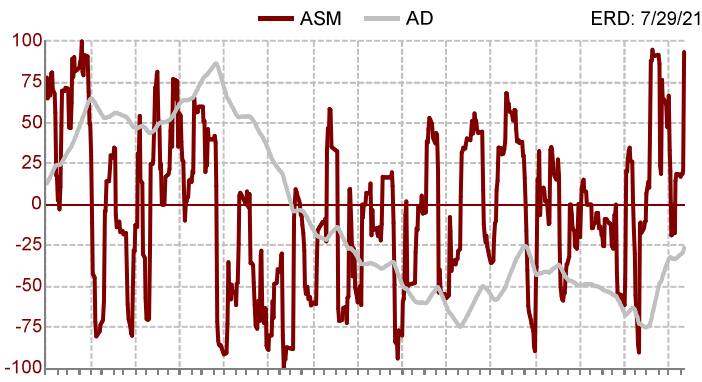
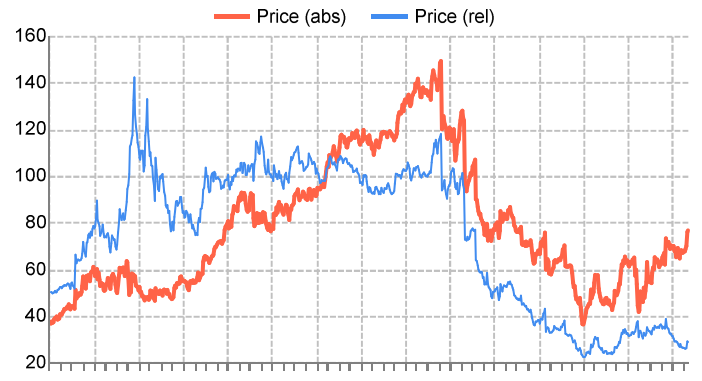
Quantitative Indicator: ++





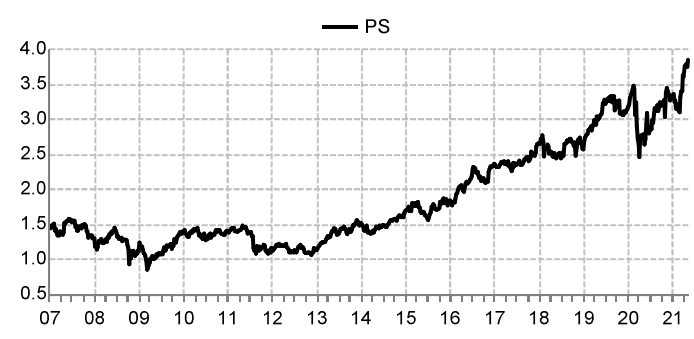
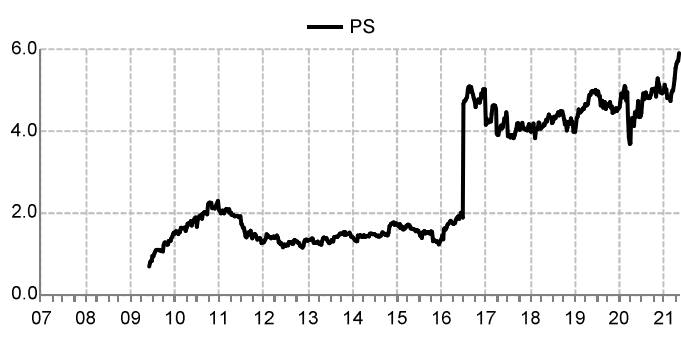
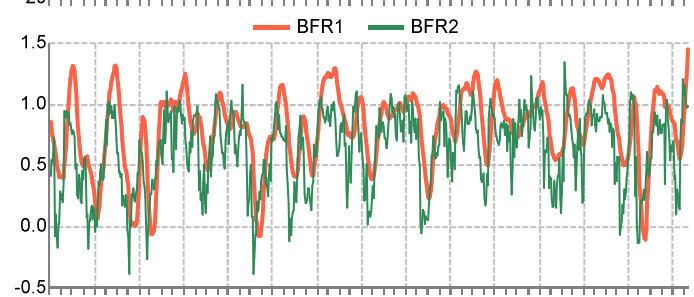
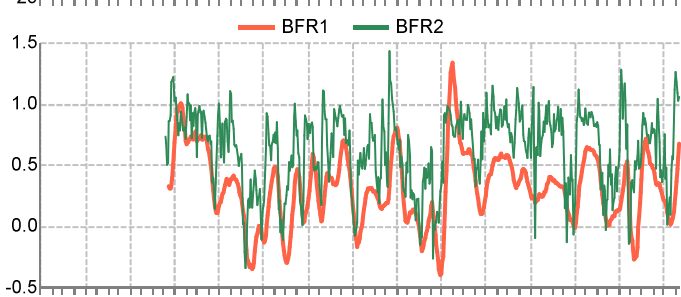
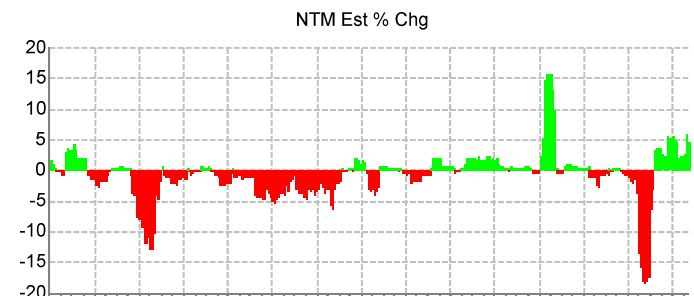
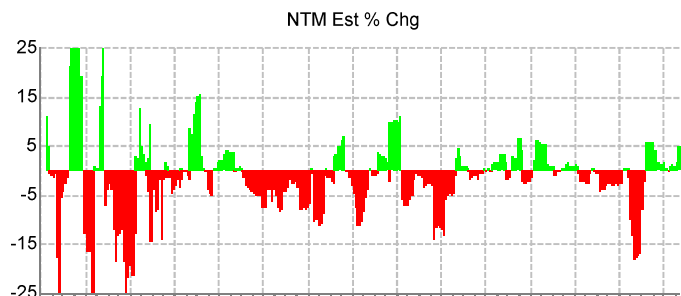
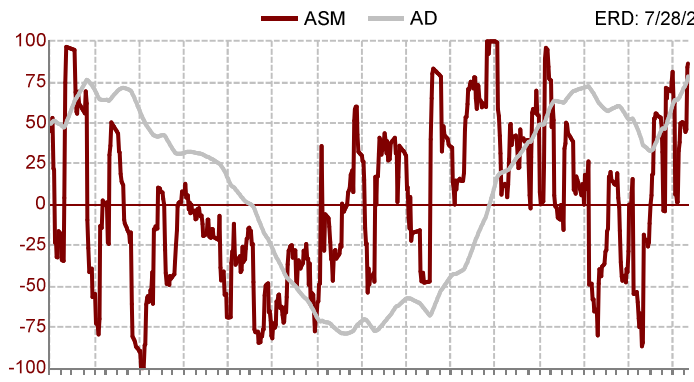
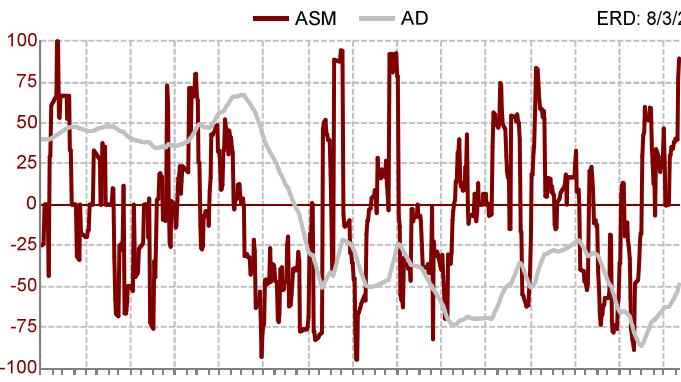
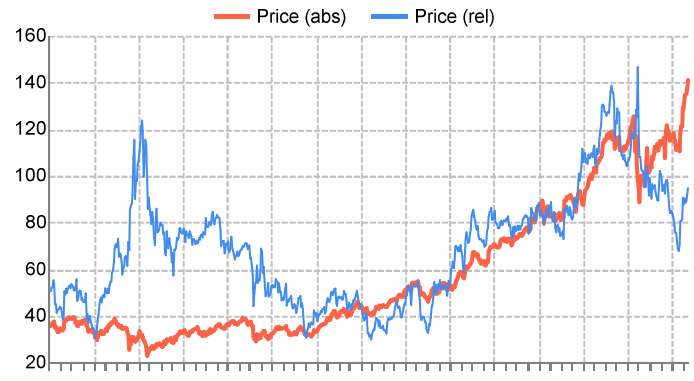
S&P 500 - Industrials - Environmental & Facilities Services	
Republic Services Inc. (RSG)	
Price: 110.88 EPS FY1: 3.84 EPS FY2: 4.22 PE FY1: 28.9 PE FY2: 26.2	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 400 - Industrials - Environmental & Facilities Services	
Stericycle Inc. (SRCL)	
Price: 76.98 EPS FY1: 2.61 EPS FY2: 2.85 PE FY1: 29.5 PE FY2: 27.0	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



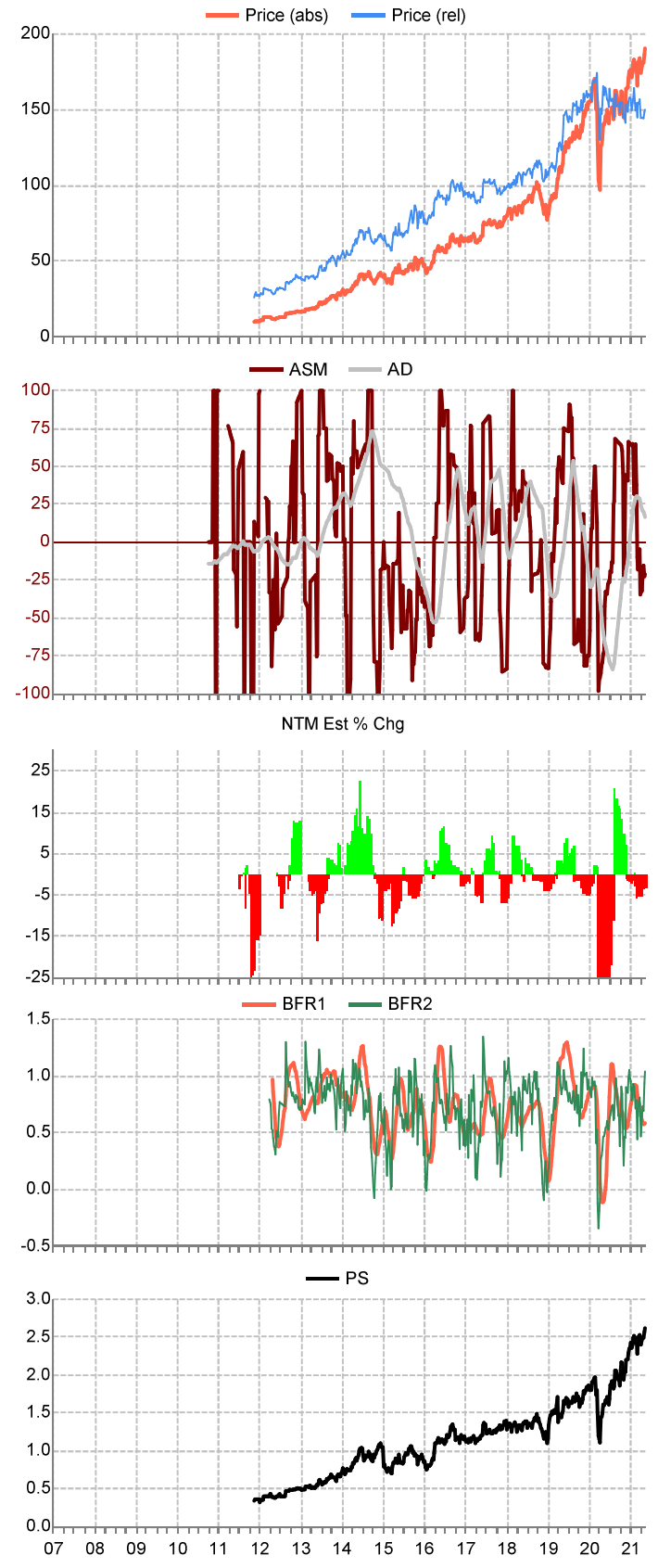
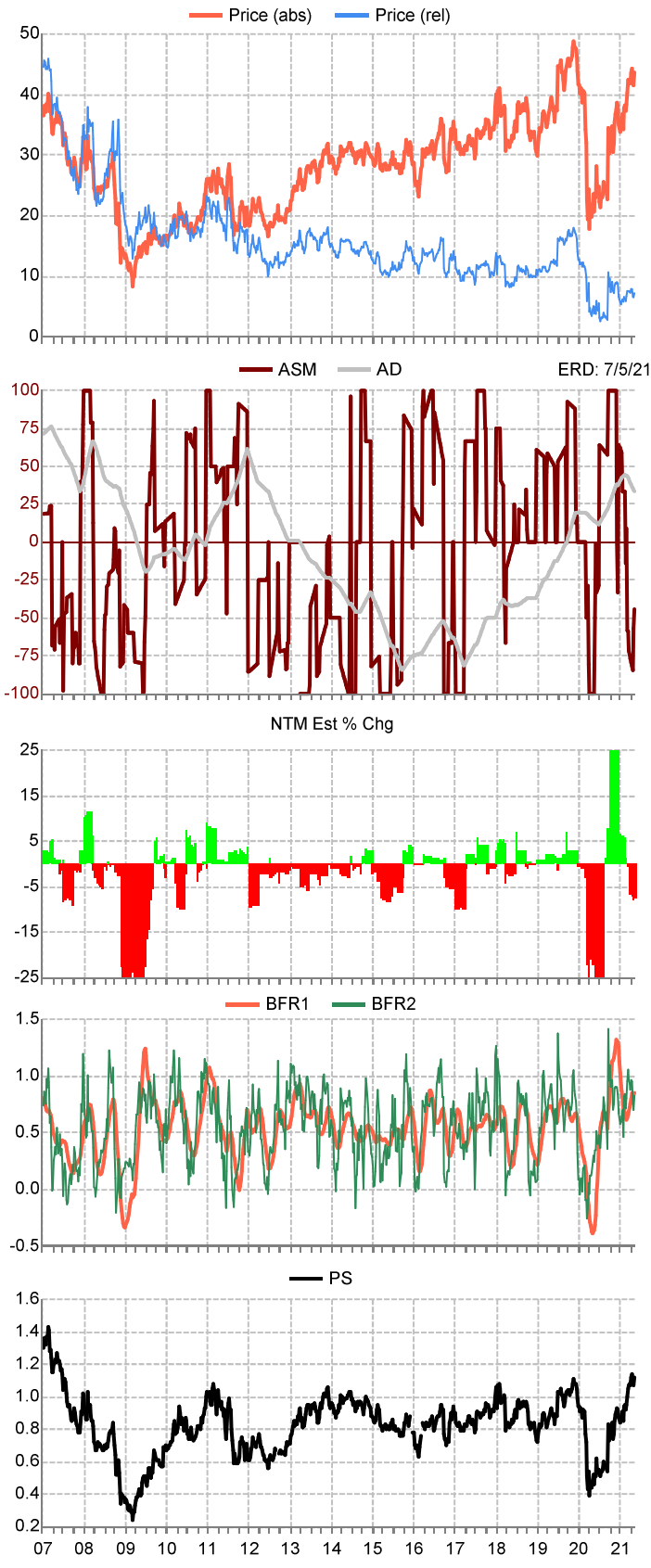
Industrials - Environmental & Facilities Services	
Waste Connections, Inc. (WCN)	
Price: 123.34 EPS FY1: 3.12 EPS FY2: 3.48 PE FY1: 39.5 PE FY2: 35.5	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Environmental & Facilities Services	
Waste Management Inc. (WM)	
Price: 141.38 EPS FY1: 4.87 EPS FY2: 5.44 PE FY1: 29.0 PE FY2: 26.0	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



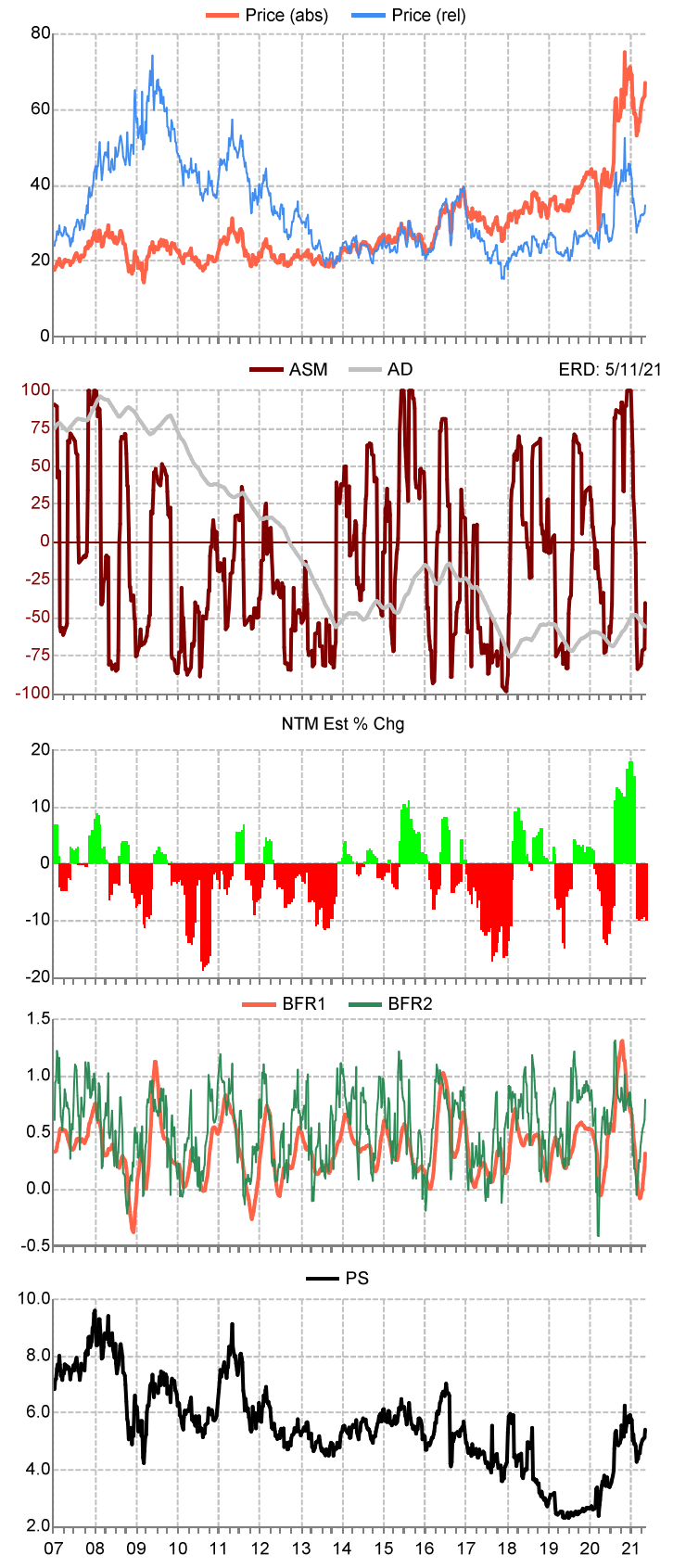
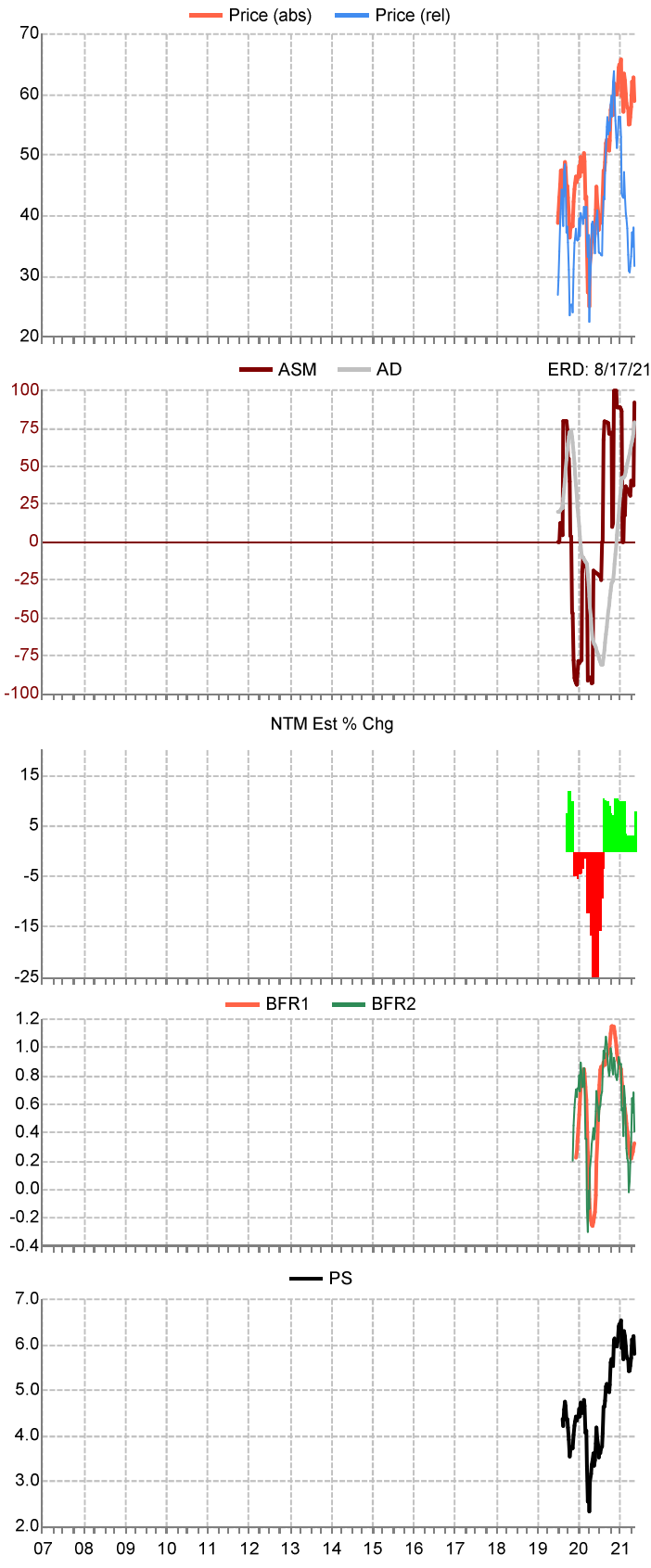
S&P 400 - Industrials - Office Services & Supplies	
Herman Miller Inc. (MLHR)	
Price: 43.68 EPS FY1: 3.17 EPS FY2: 2.99 PE FY1: 13.8 PE FY2: 14.6	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Industrials - Diversified Support Services	
Boyd Group Services Inc (BYDGF)	
Price: 190.48 EPS FY1: 4.00 EPS FY2: 5.32 PE FY1: 47.6 PE FY2: 35.8	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



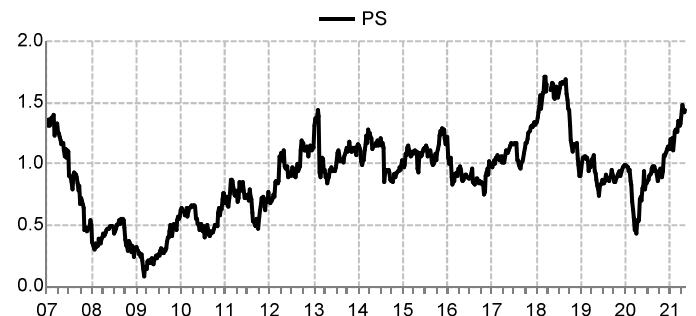
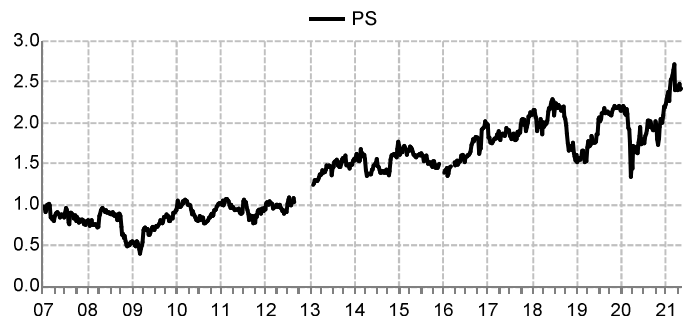
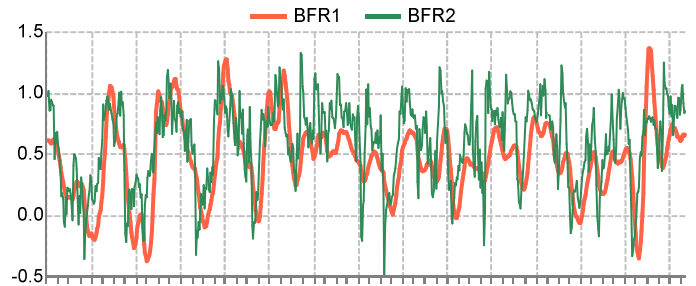
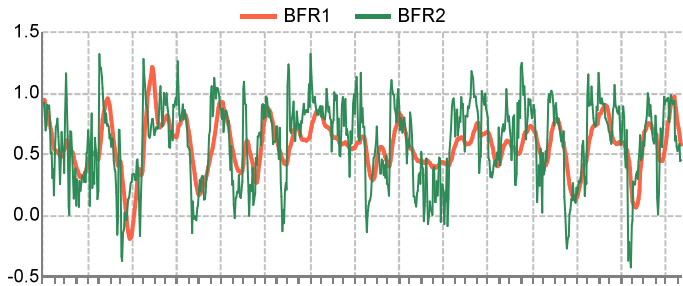
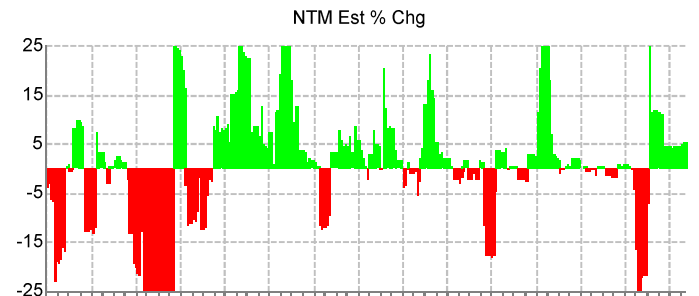
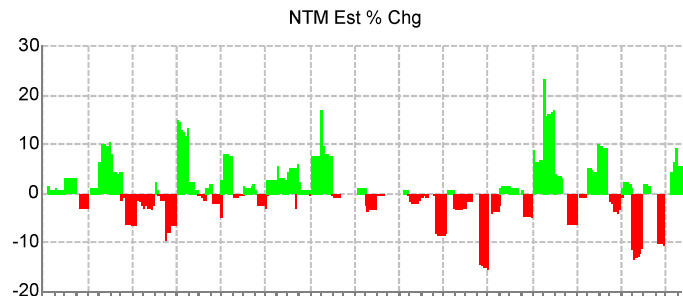
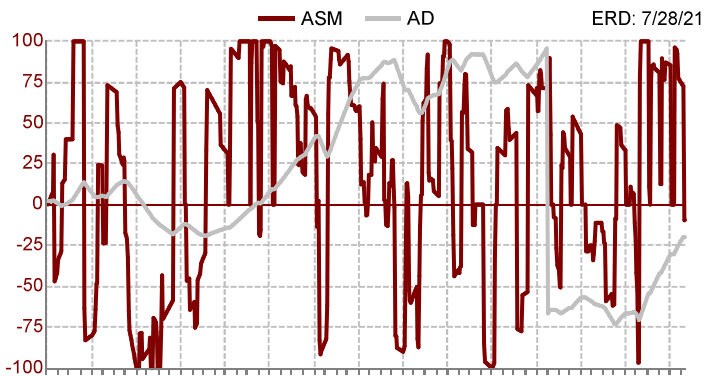
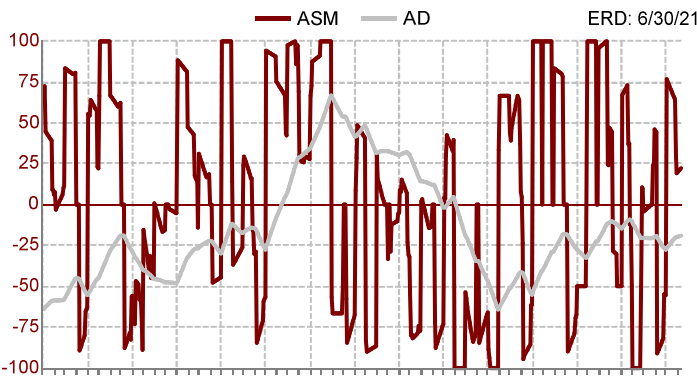
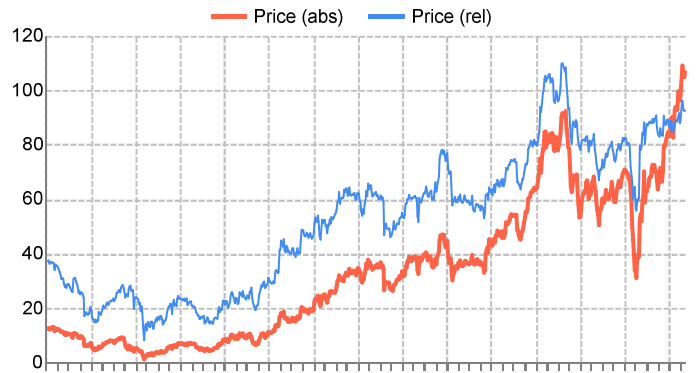
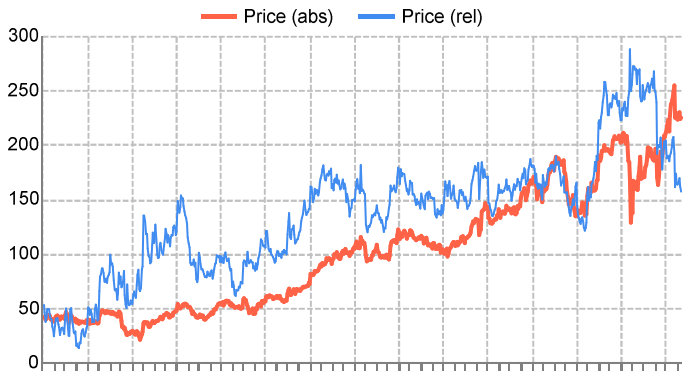
S&P 400 - Industrials - Diversified Support Services	
Iaa Inc (IAA)	
Price: 58.93 EPS FY1: 2.14 EPS FY2: 2.38 PE FY1: 27.6 PE FY2: 24.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Industrials - Diversified Support Services	
Ritchie Bros. Auctioneers Inc. (RBA)	
Price: 67.09 EPS FY1: 1.79 EPS FY2: 2.06 PE FY1: 37.6 PE FY2: 32.5	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



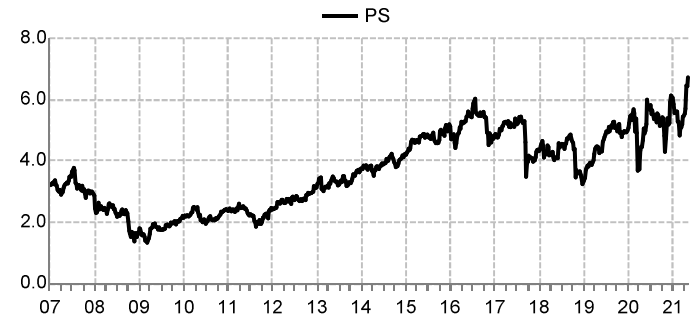
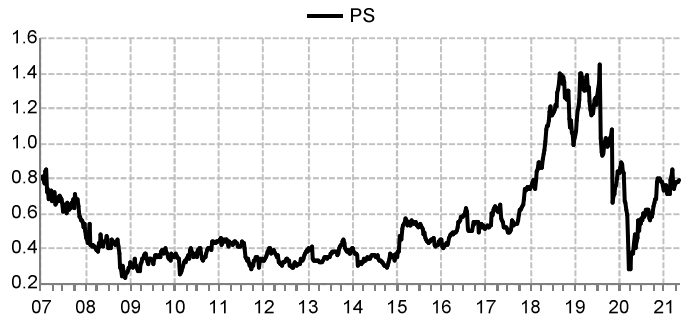
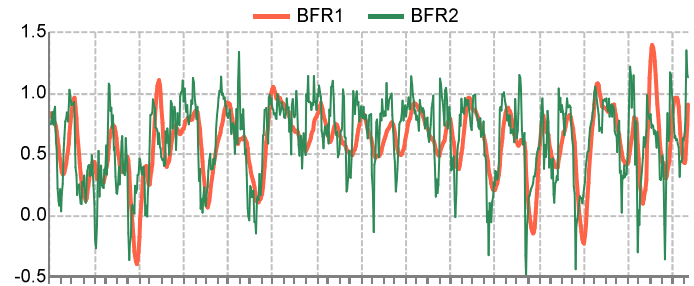
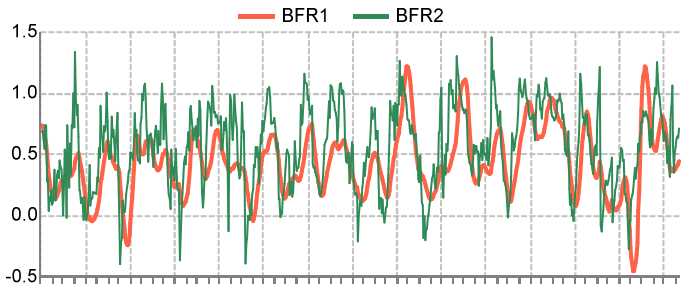
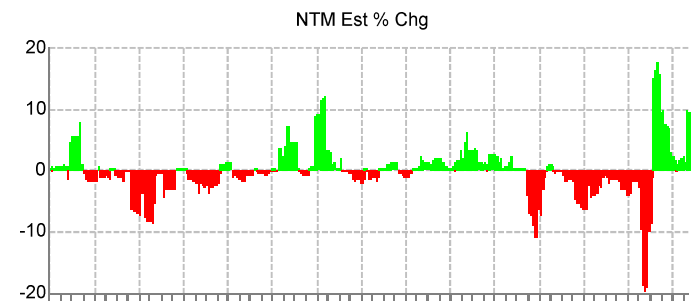
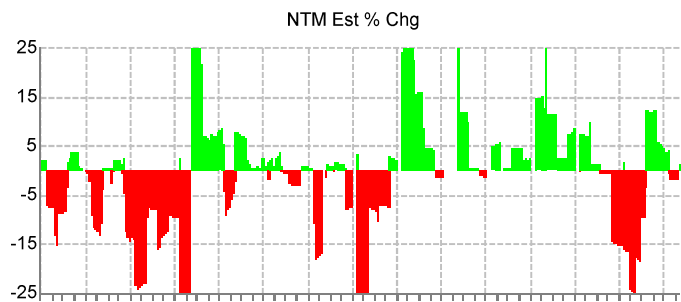
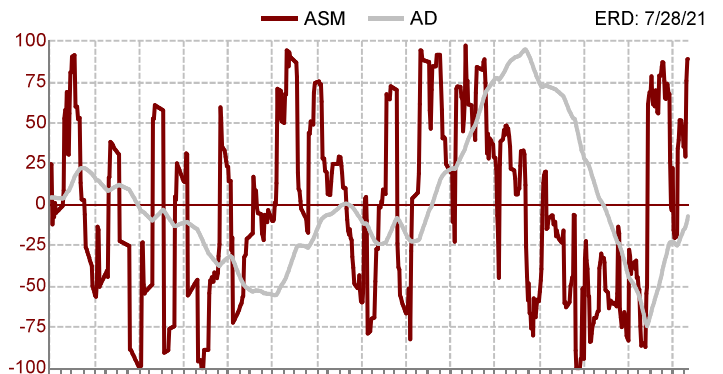
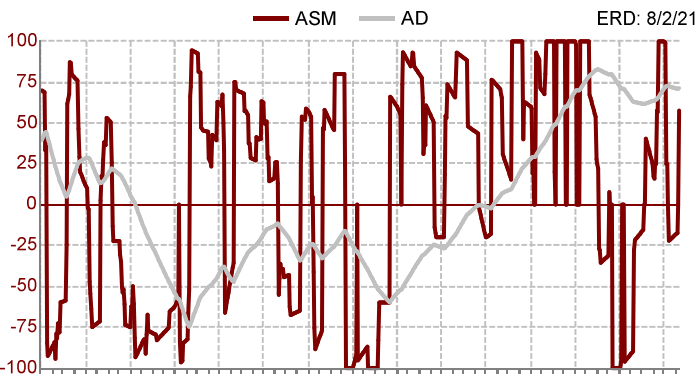
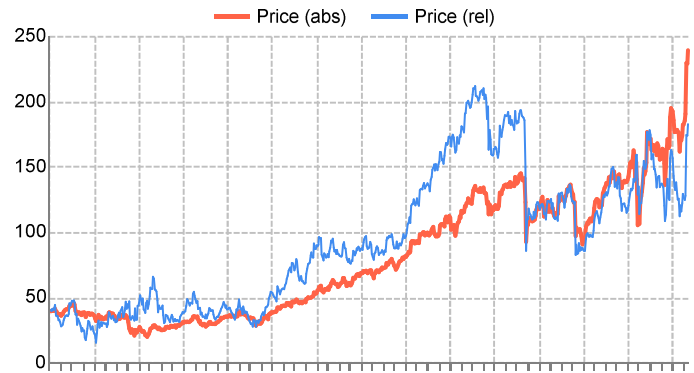
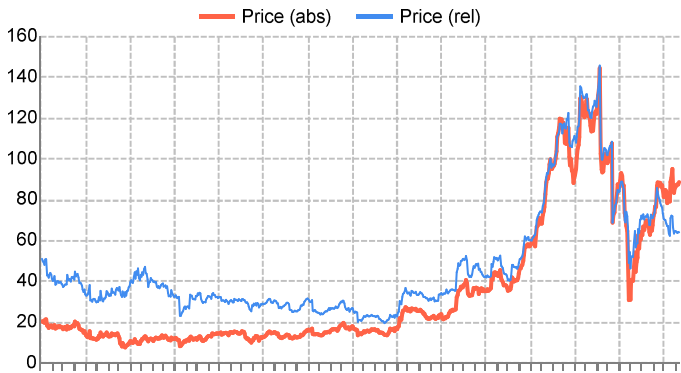
S&P 600 - Industrials - Diversified Support Services	
UniFirst Corp. (UNF)	
Price: 225.47 EPS FY1: 7.64 EPS FY2: 8.01 PE FY1: 29.5 PE FY2: 28.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Industrials - Human Resource & Employment Svc.	
ASGN Inc. (ASGN)	
Price: 107.04 EPS FY1: 5.15 EPS FY2: 5.72 PE FY1: 20.8 PE FY2: 18.7	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



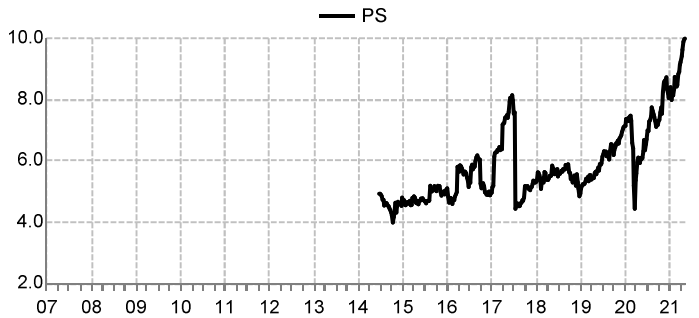
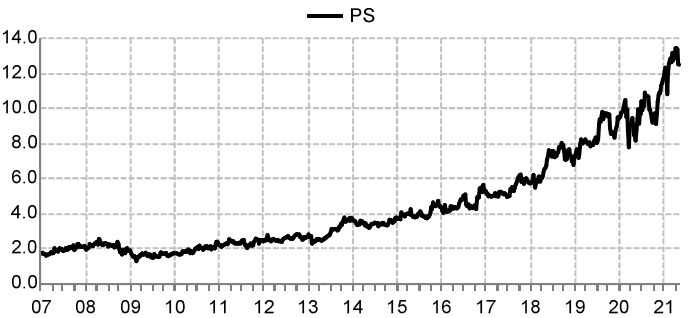
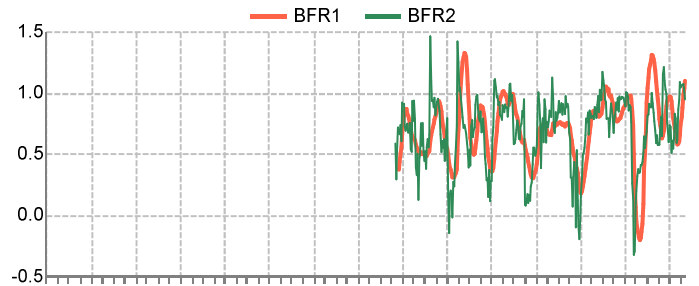
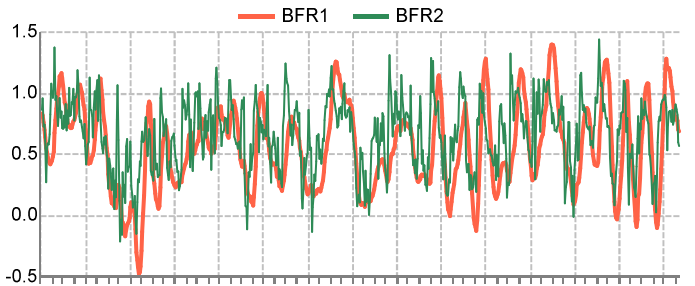
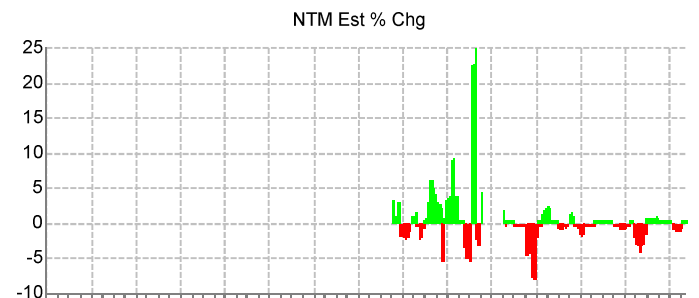
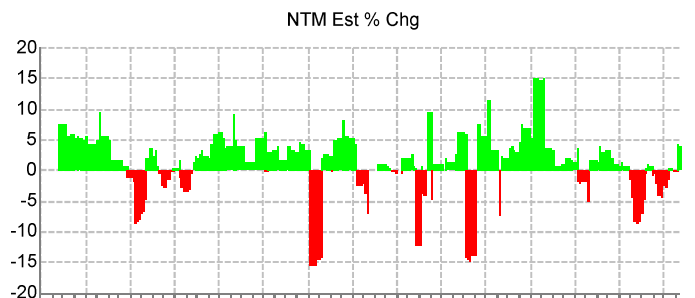
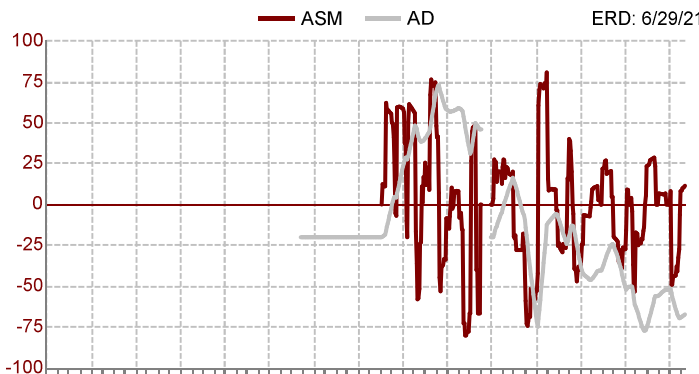
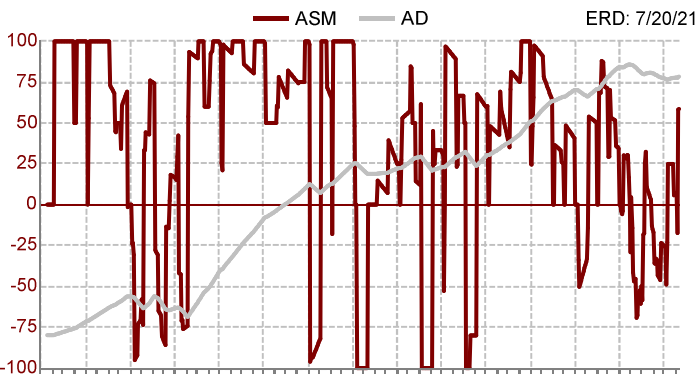
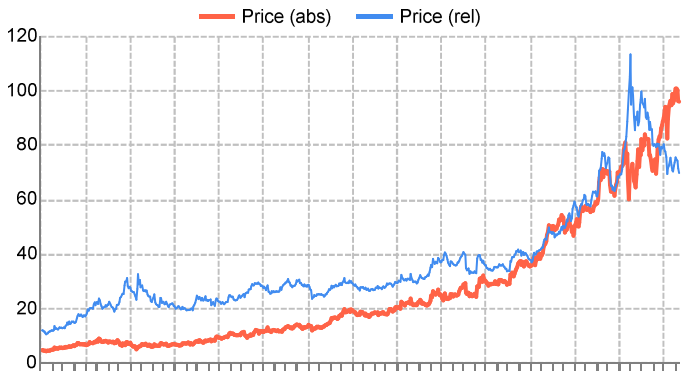
S&P 400 - Industrials - Human Resource & Employment Svc.	
Insperity Inc. (NSP)	
Price: 88.84 EPS FY1: 4.02 EPS FY2: 4.74 PE FY1: 22.1 PE FY2: 18.7	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Research & Consulting Services	
Equifax Inc. (EFX)	
Price: 239.56 EPS FY1: 7.04 EPS FY2: 8.40 PE FY1: 34.0 PE FY2: 28.5	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



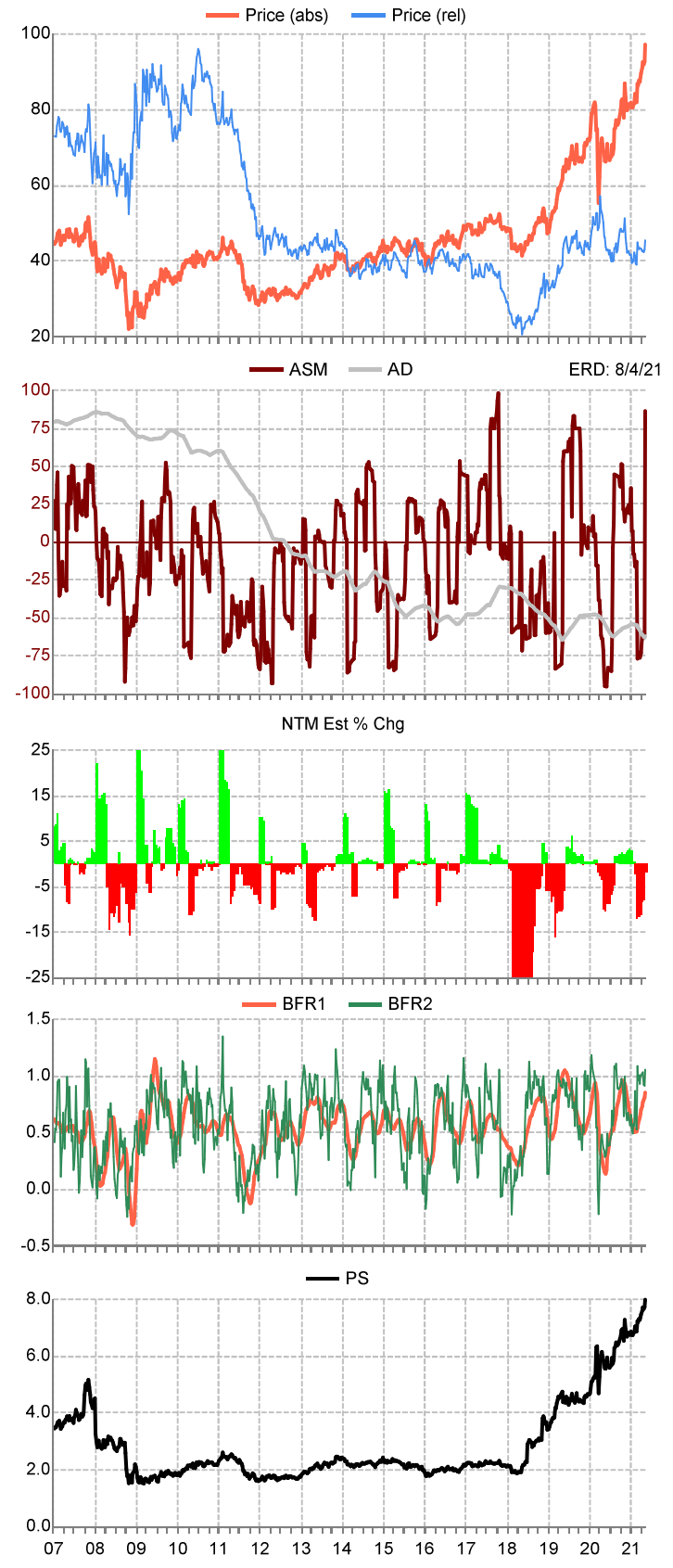
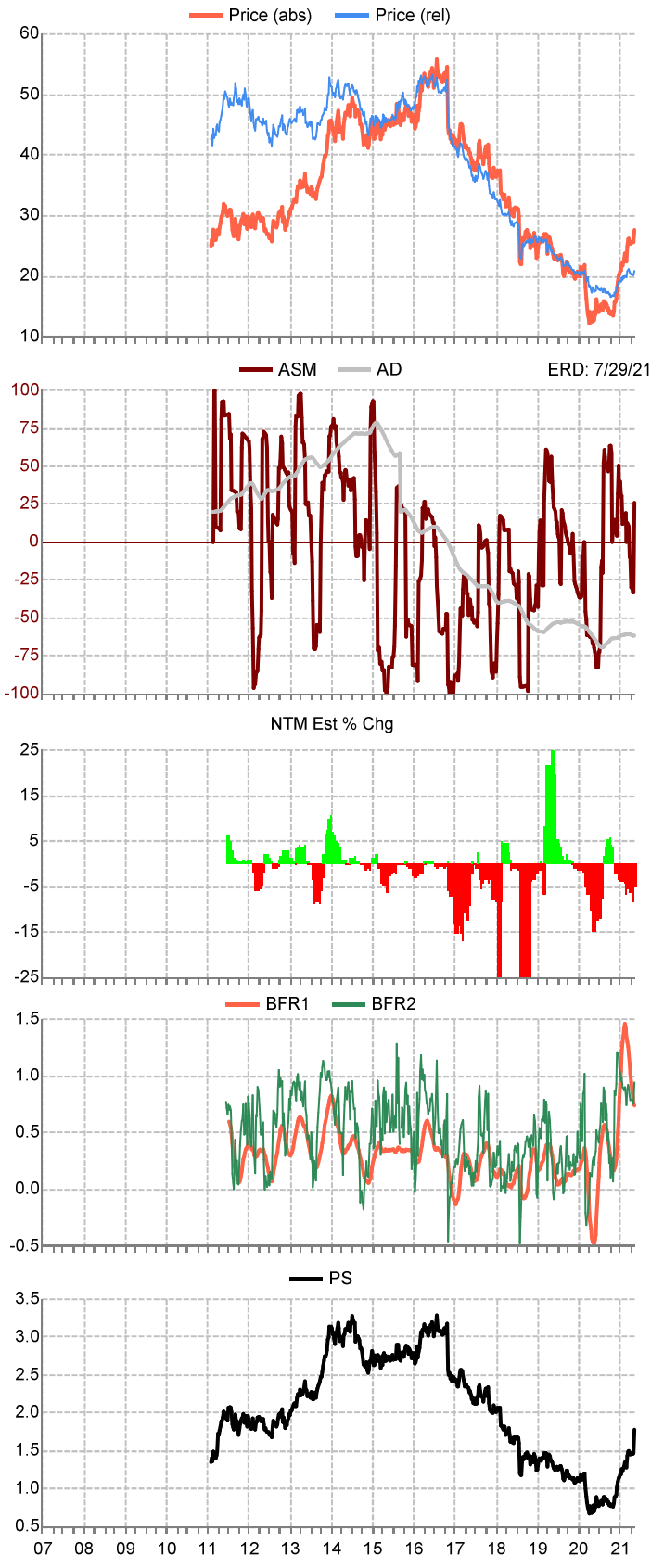
S&P 600 - Industrials - Research & Consulting Services	
Exponent Inc. (EXPO)	
Price: 96.08 EPS FY1: 1.74 EPS FY2: 1.92 PE FY1: 55.2 PE FY2: 50.0	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator: ++	

S&P 500 - Industrials - Research & Consulting Services	
Ihs Markit Ltd (INFO)	
Price: 107.87 EPS FY1: 3.16 EPS FY2: 3.52 PE FY1: 34.2 PE FY2: 30.7	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator: ++	



S&P 500 - Industrials - Research & Consulting Services	
Nielsen Holdings PLC (NLSN)	
Price: 27.65 EPS FY1: 1.53 EPS FY2: 1.71 PE FY1: 18.1 PE FY2: 16.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

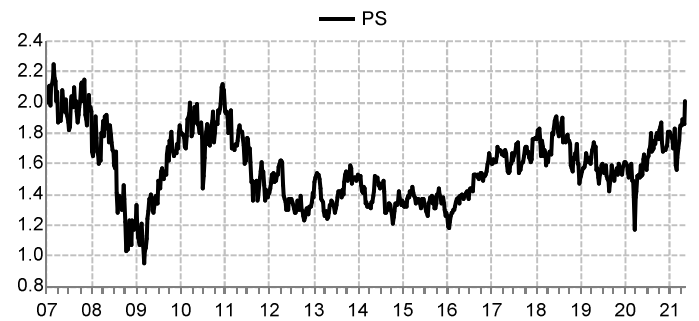
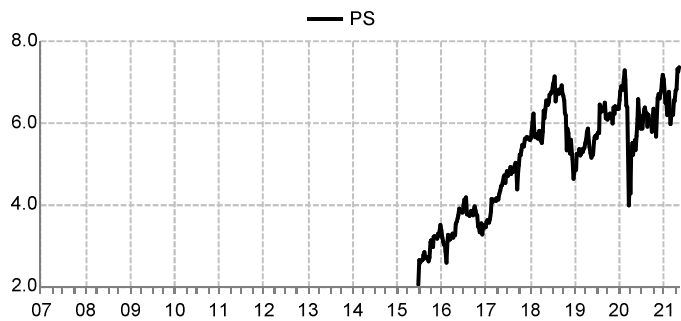
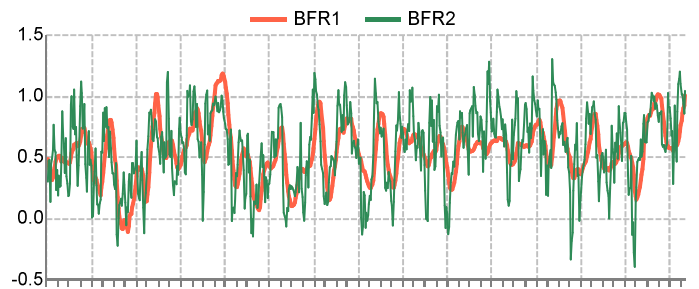
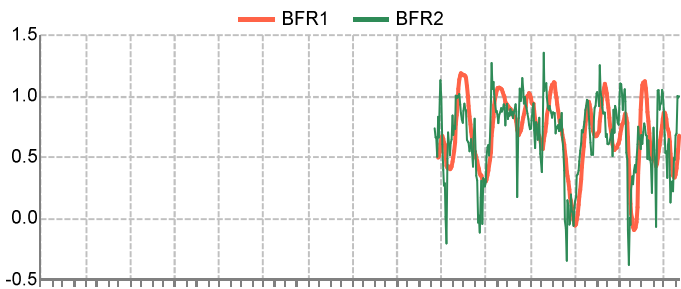
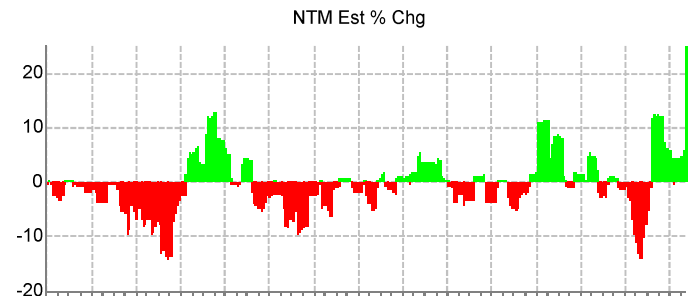
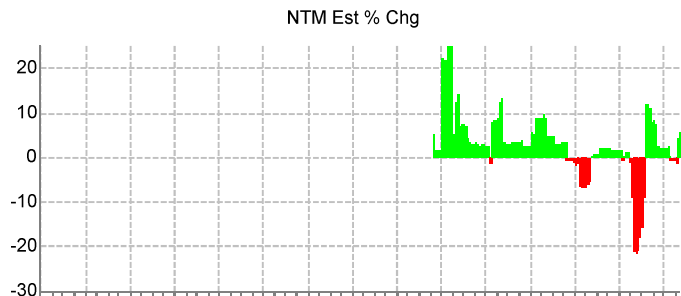
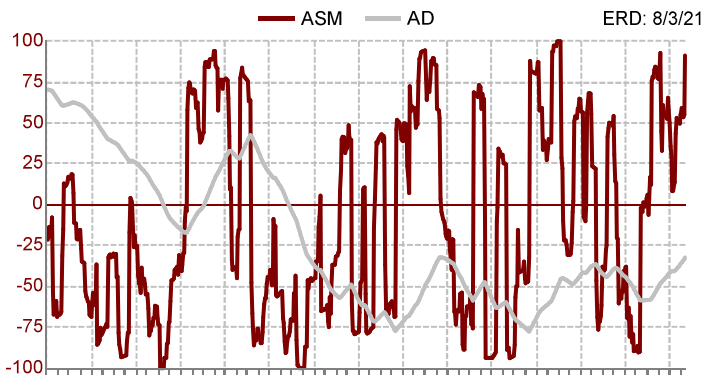
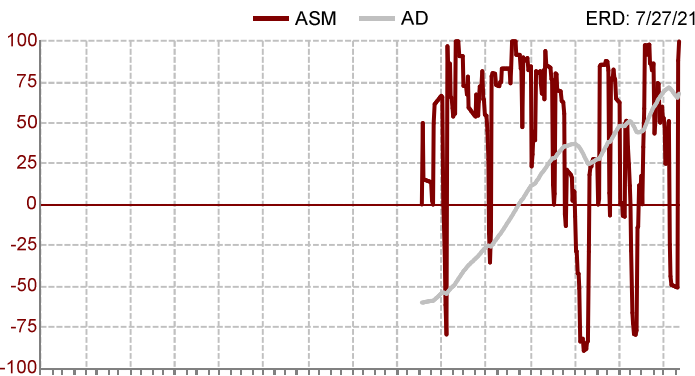
Industrials - Research & Consulting Services	
Thomson Reuters Corporation (TRI)	
Price: 97.20 EPS FY1: 1.86 EPS FY2: 2.36 PE FY1: 52.2 PE FY2: 41.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





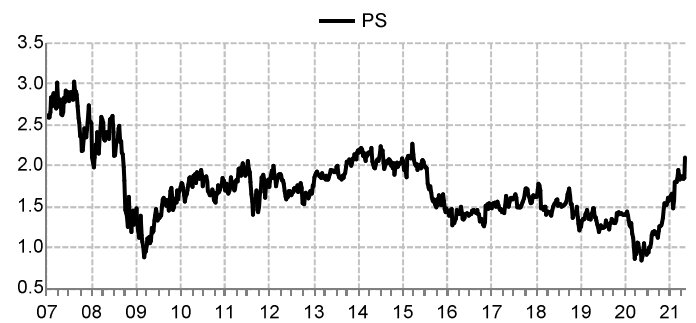
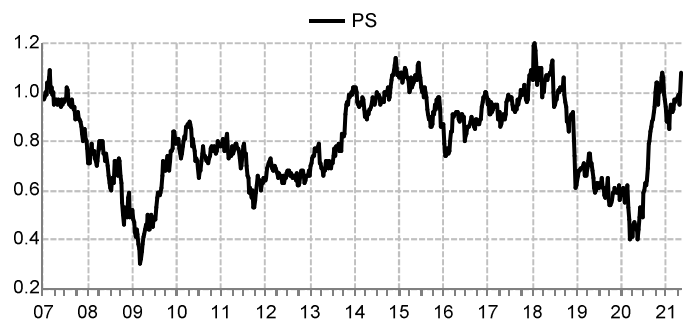
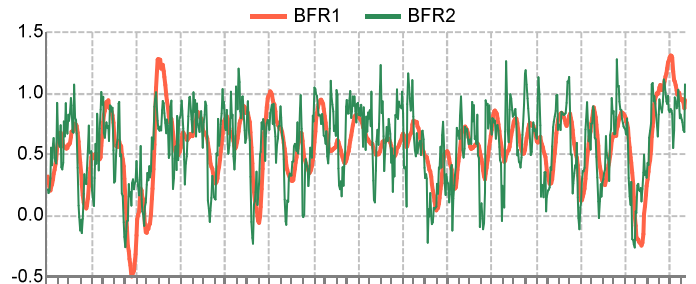
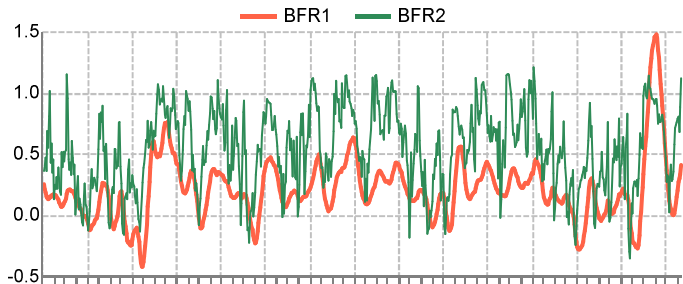
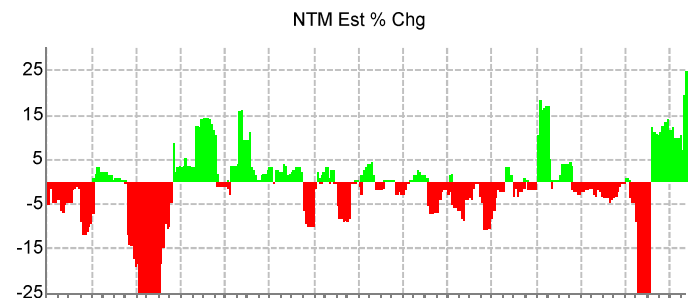
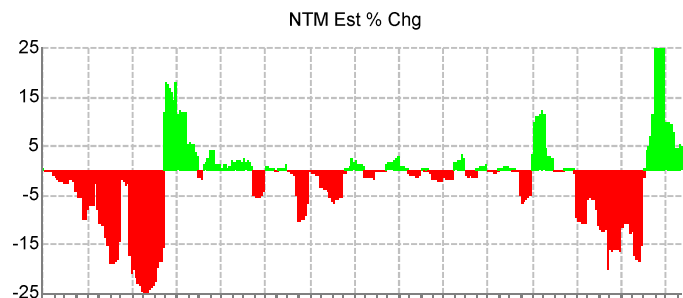
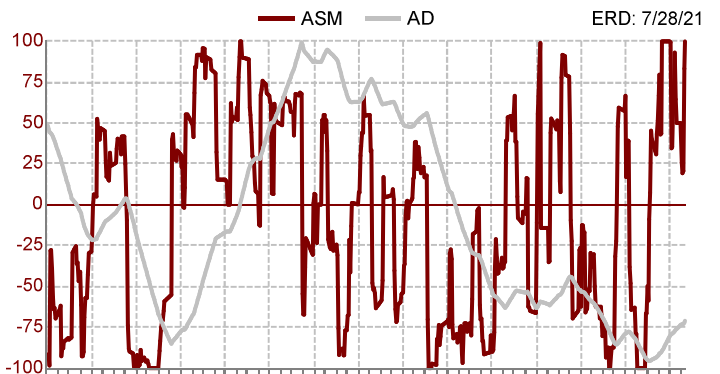
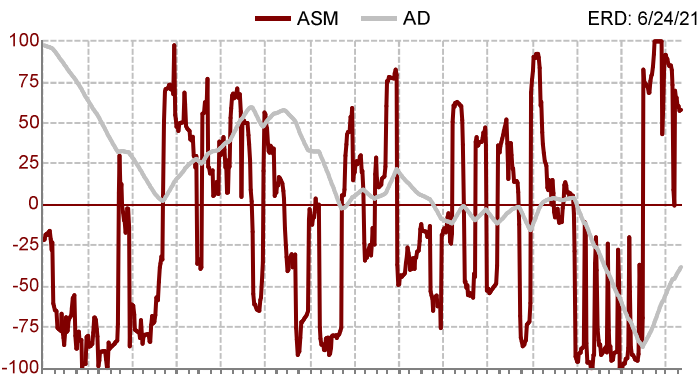
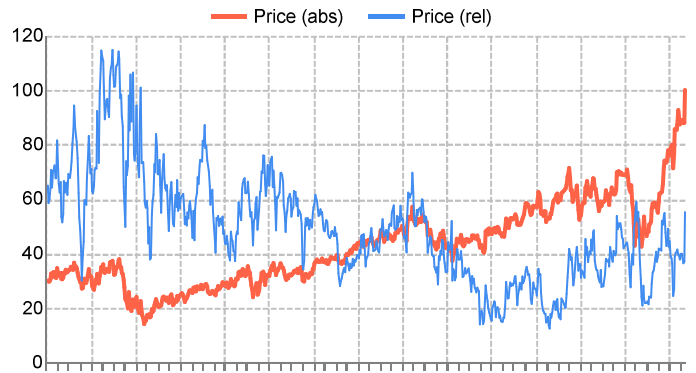
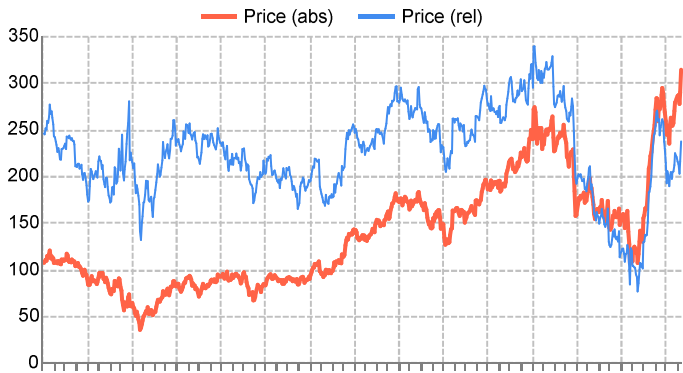
Industrials - Research & Consulting Services	
Transunion (TRU)	
Price: 106.21 EPS FY1: 3.56 EPS FY2: 3.98 PE FY1: 29.8 PE FY2: 26.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Air Freight & Logistics	
Expeditors Int'l of Washington Inc. (EXPD)	
Price: 118.67 EPS FY1: 5.53 EPS FY2: 5.10 PE FY1: 21.5 PE FY2: 23.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



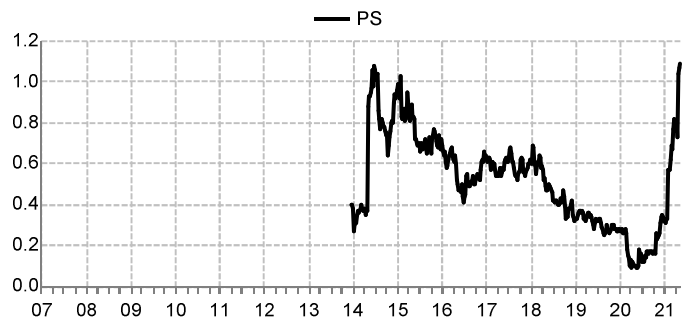
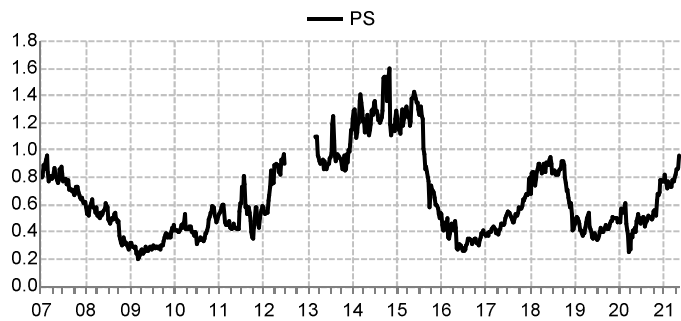
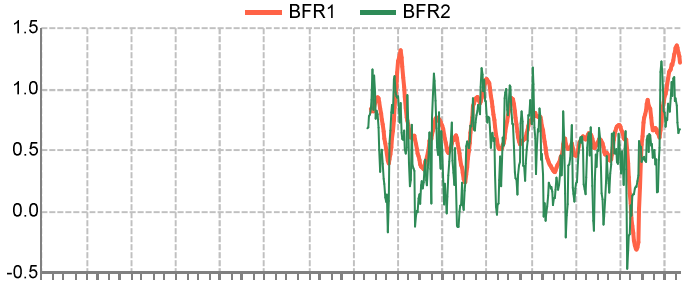
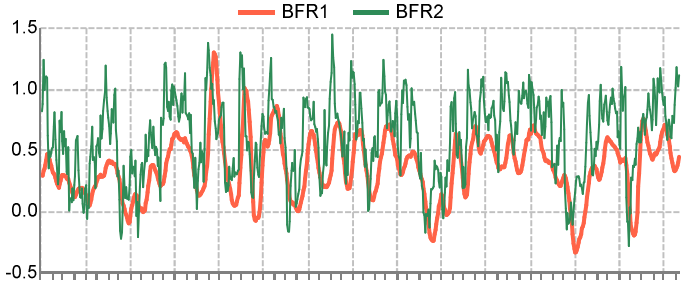
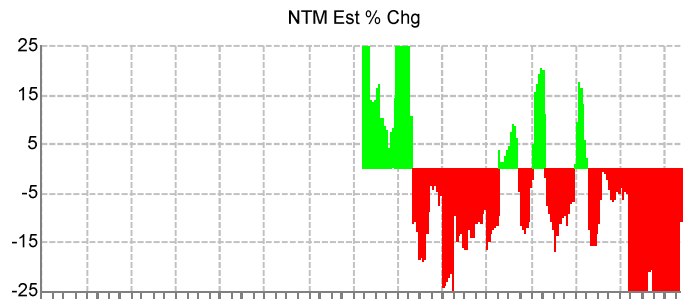
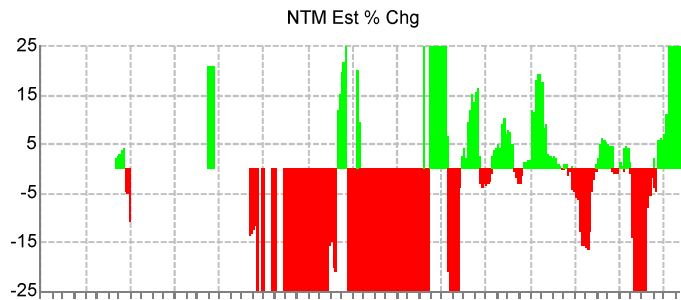
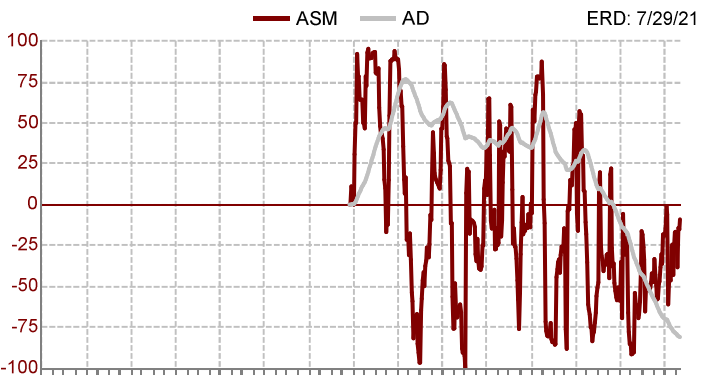
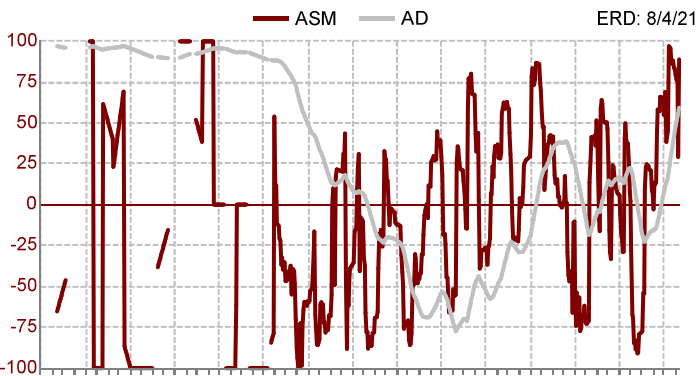
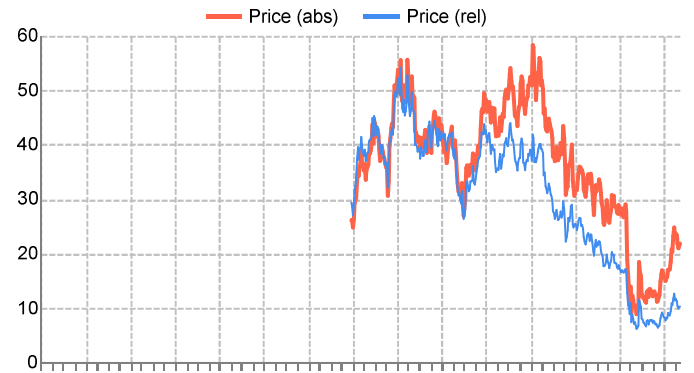
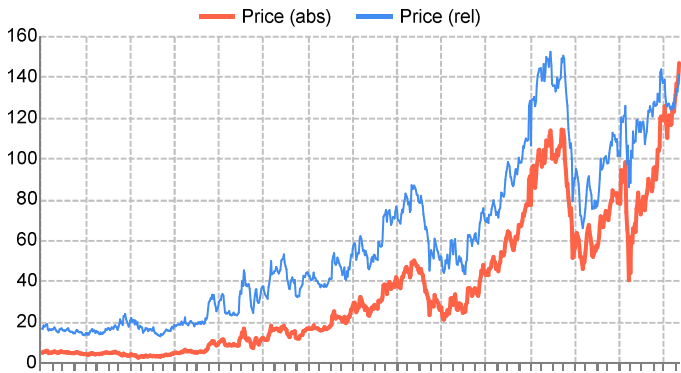
S&P 500 - Industrials - Air Freight & Logistics	
FedEx Corp. (FDX)	
Price: 314.69 EPS FY1: 17.93 EPS FY2: 20.00 PE FY1: 17.6 PE FY2: 15.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Industrials - Air Freight & Logistics	
Forward Air Corp. (FWRD)	
Price: 100.48 EPS FY1: 3.63 EPS FY2: 4.48 PE FY1: 27.7 PE FY2: 22.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



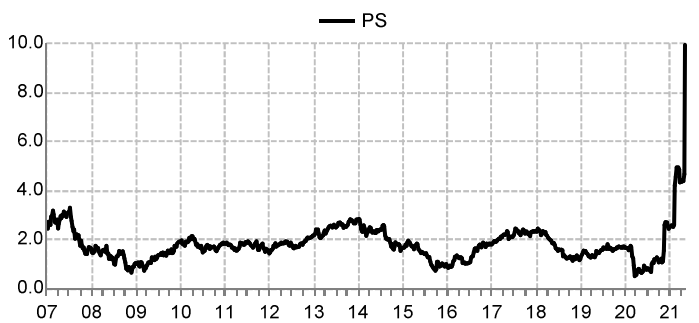
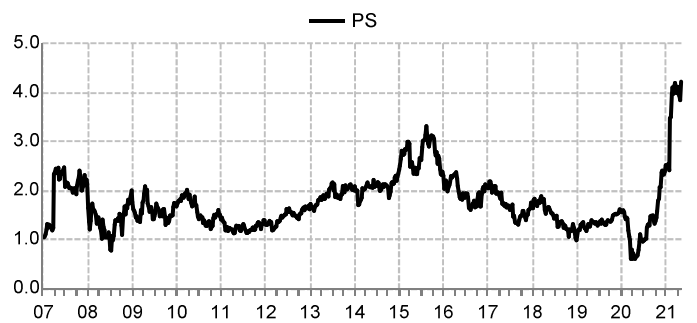
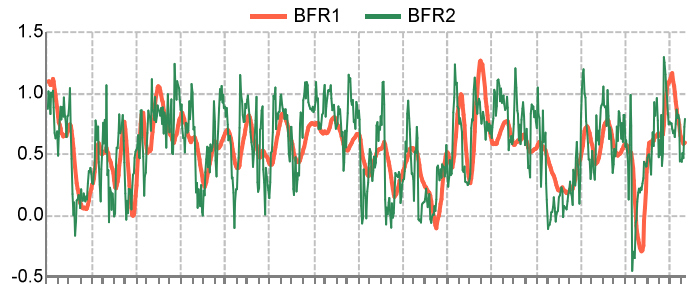
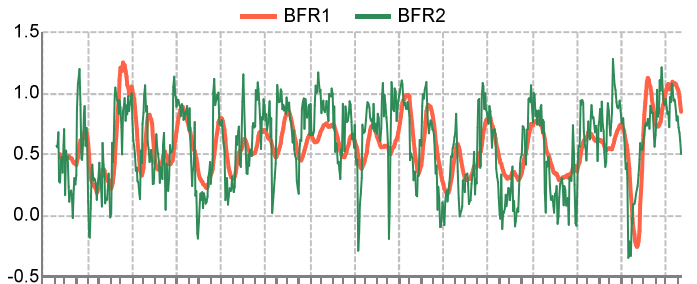
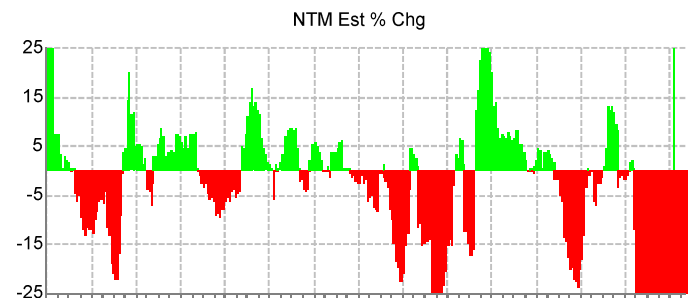
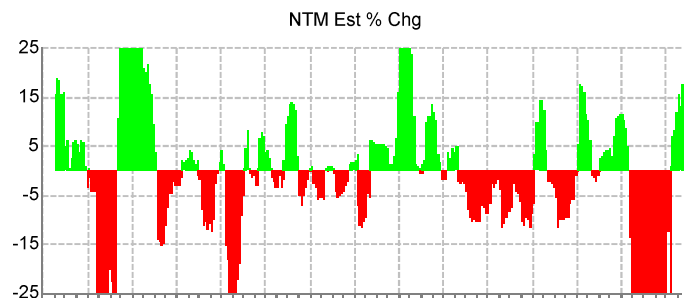
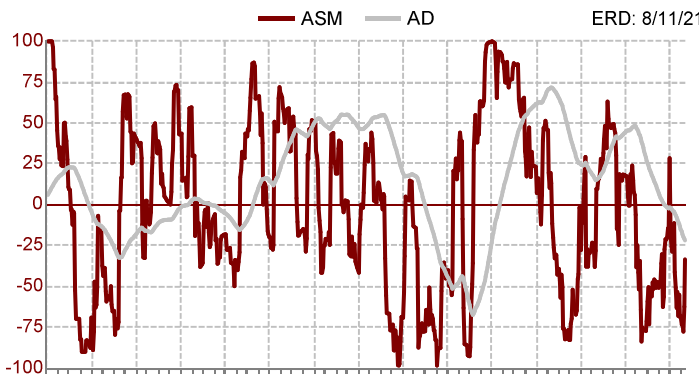
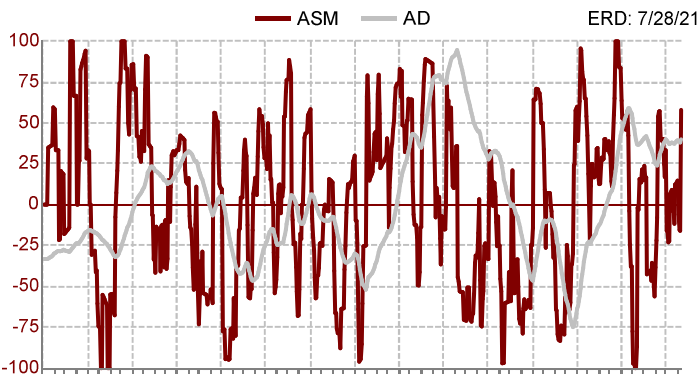
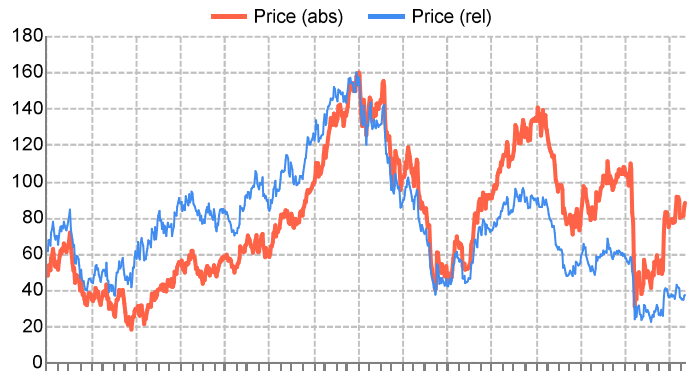
S&P 400 - Industrials - Air Freight & Logistics	
XPO Logistics Inc (XPO)	
Price: 147.00 EPS FY1: 6.14 EPS FY2: 7.05 PE FY1: 23.9 PE FY2: 20.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Industrials - Airlines	
American Airlines Group Inc. (AAL)	
Price: 22.00 EPS FY1:-8.67 EPS FY2: .01 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



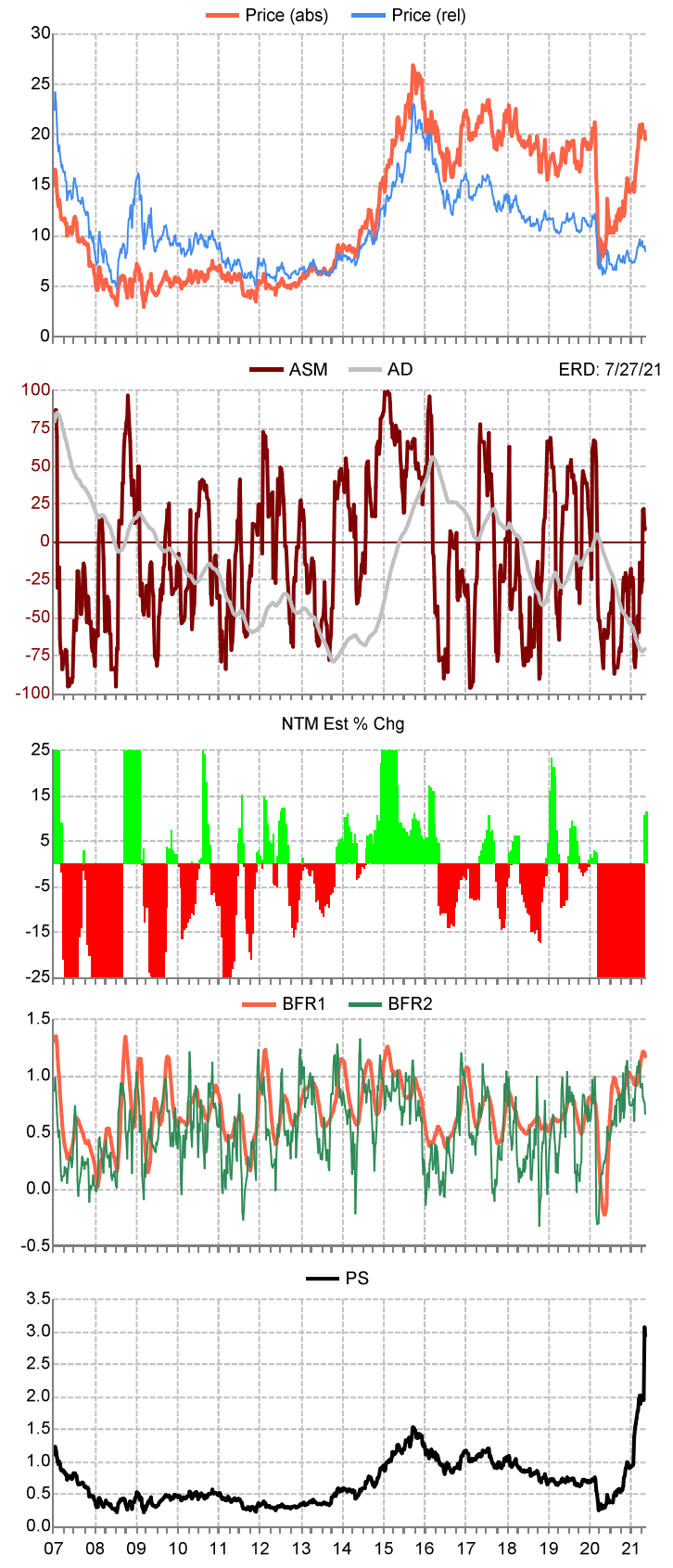
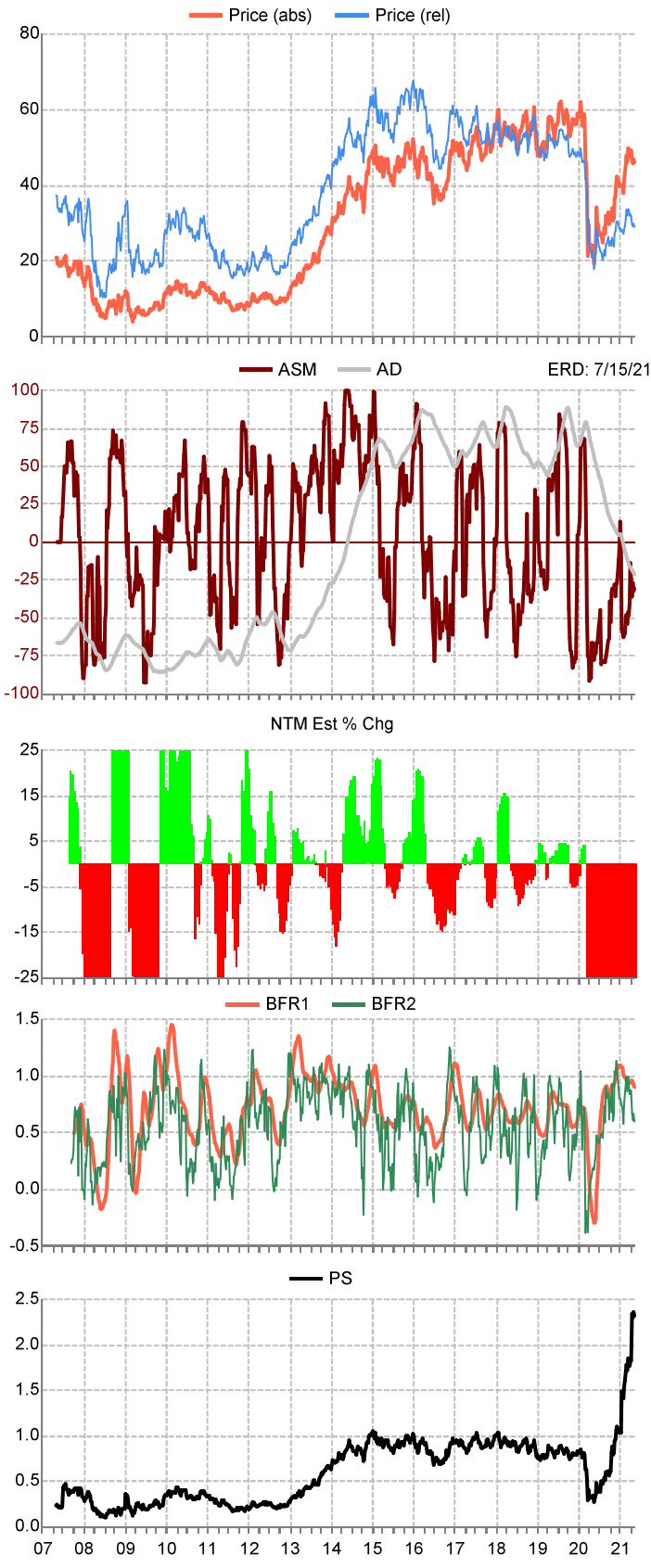
S&P 600 - Industrials - Airlines	
Allegiant Travel Co. (ALGT)	
Price: 224.74 EPS FY1: 4.10 EPS FY2: 16.84 PE FY1: 54.9 PE FY2: 13.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Industrials - Airlines	
Copa Holdings S.A. Cl A (CPA)	
Price: 88.47 EPS FY1:-3.72 EPS FY2: 5.09 PE FY1:nm PE FY2: 17.4	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



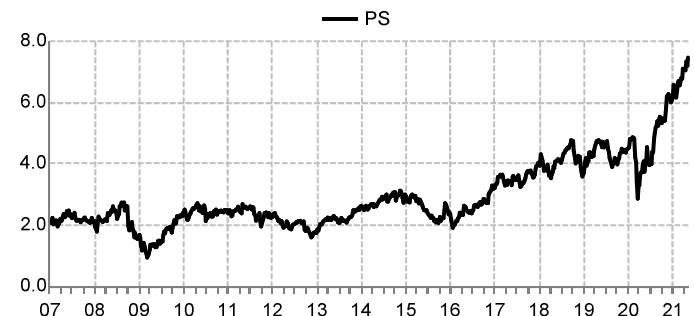
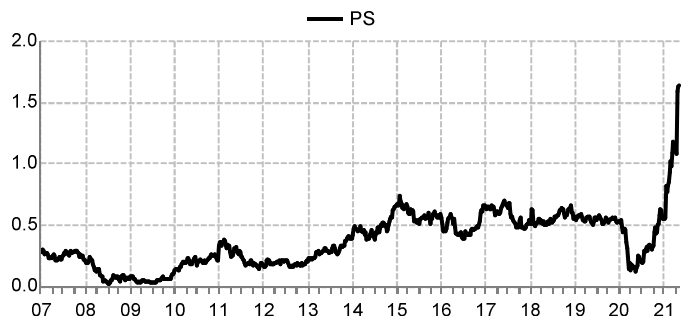
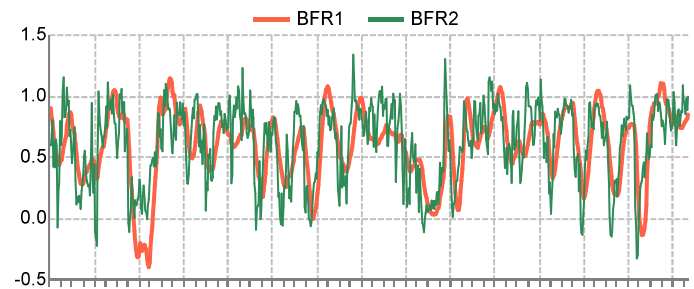
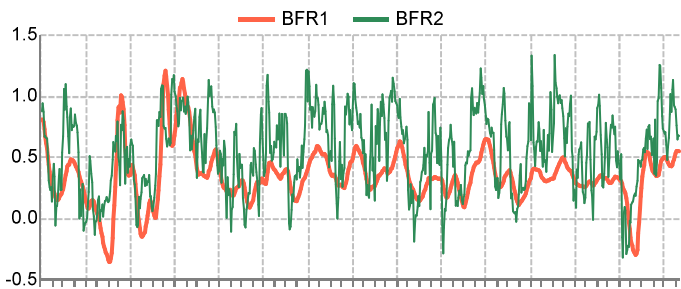
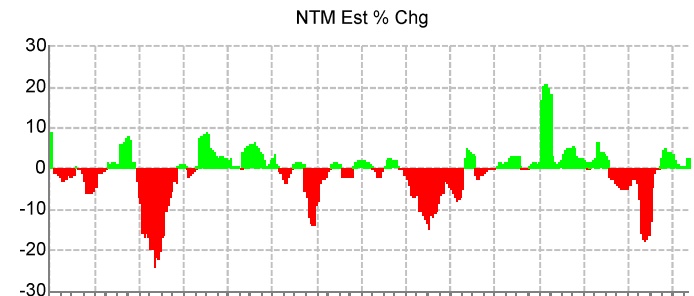
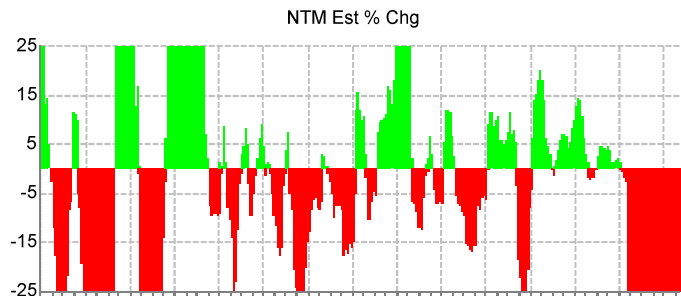
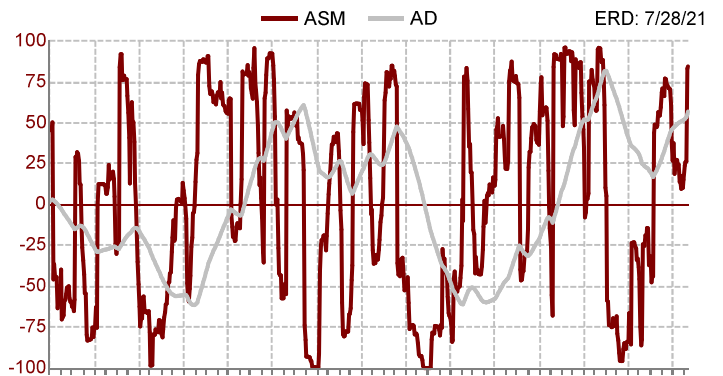
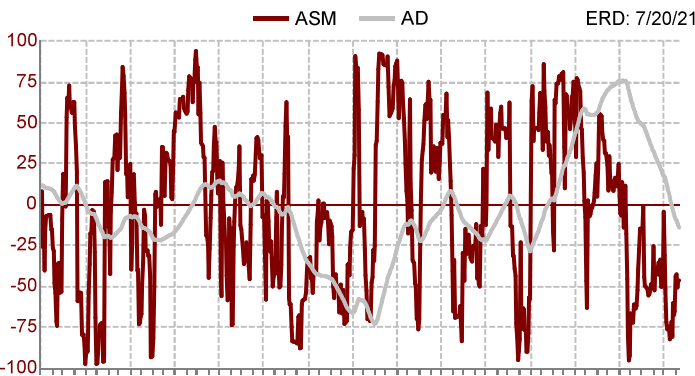
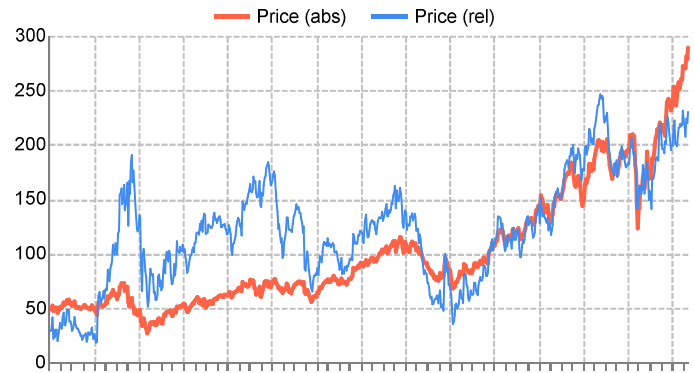
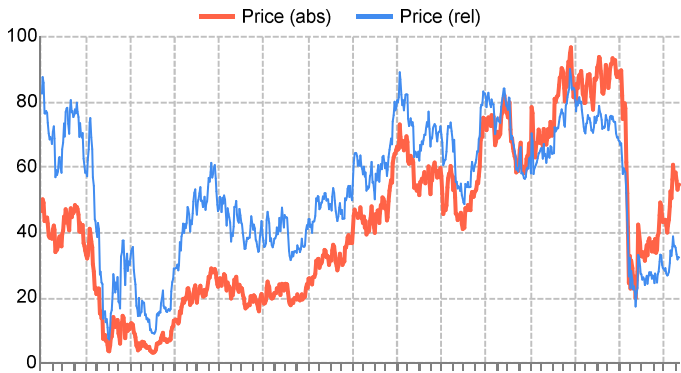
S&P 500 - Industrials - Airlines	
Delta Air Lines Inc. (DAL)	
Price: 46.11 EPS FY1:-3.76 EPS FY2: 3.99 PE FY1:nm PE FY2: 11.6	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 400 - Industrials - Airlines	
JetBlue Airways Corp. (JBLU)	
Price: 19.56 EPS FY1:-2.54 EPS FY2: 1.14 PE FY1:nm PE FY2: 17.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



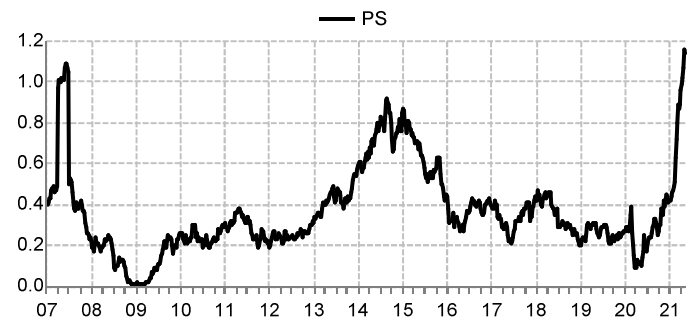
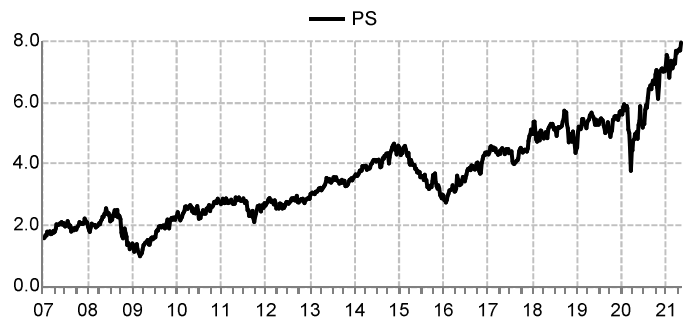
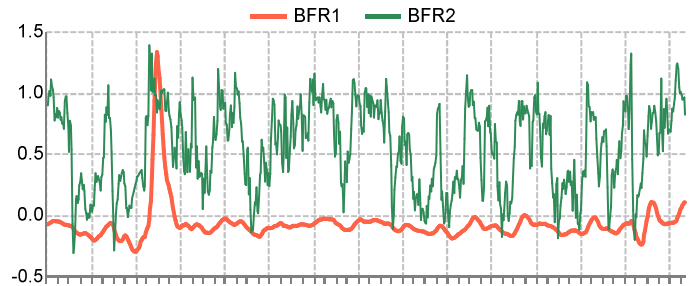
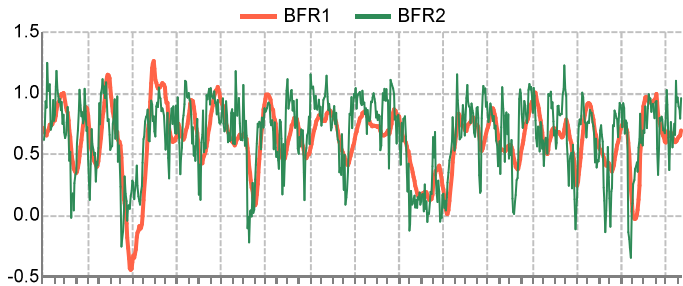
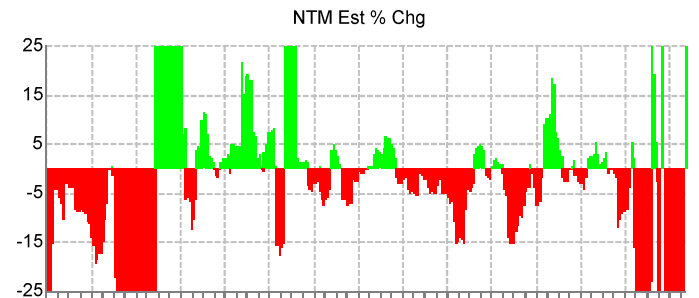
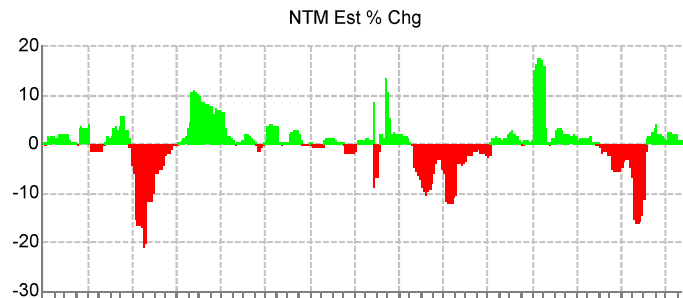
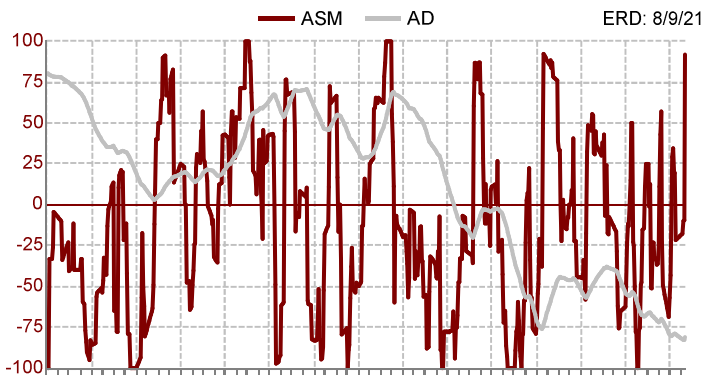
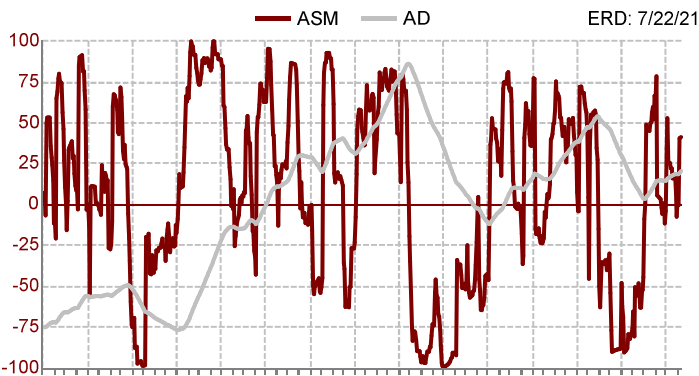
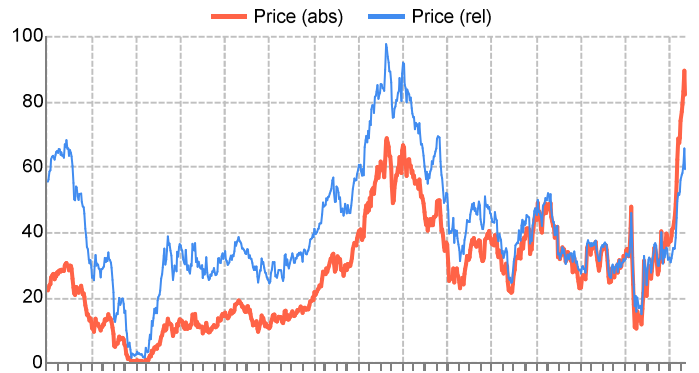
S&P 500 - Industrials - Airlines	
United Continental Holdings Inc. (UAL)	
Price: 54.73	EPS FY1: -13.64 EPS FY2: 2.55 PE FY1:nm PE FY2: 21.5
Scoring: Grey Line: -	Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Industrials - Railroads	
Norfolk Southern Corp. (NSC)	
Price: 289.81	EPS FY1: 11.51 EPS FY2: 13.15 PE FY1: 25.2 PE FY2: 22.0
Scoring: Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



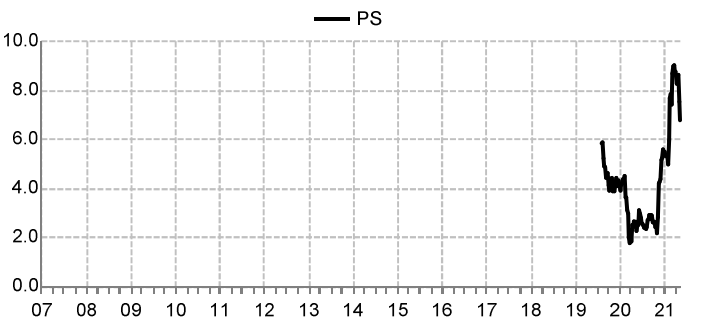
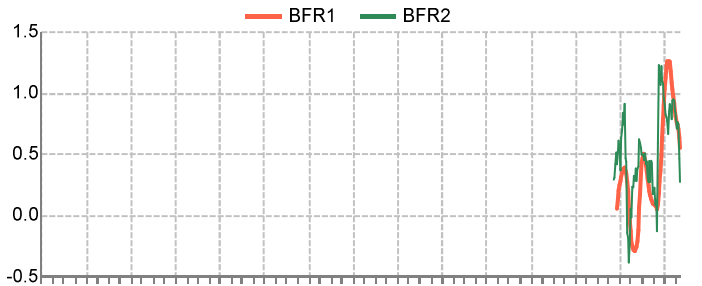
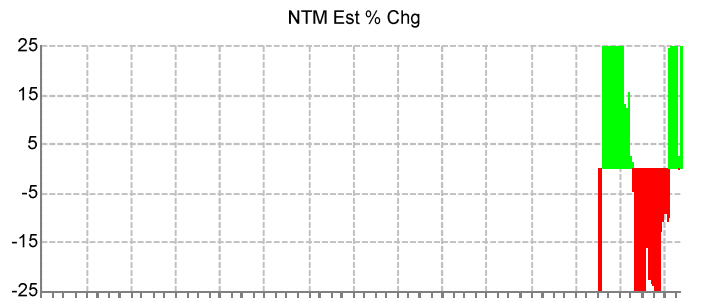
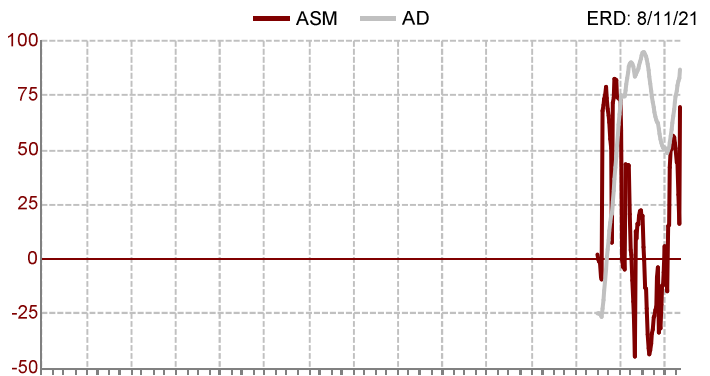
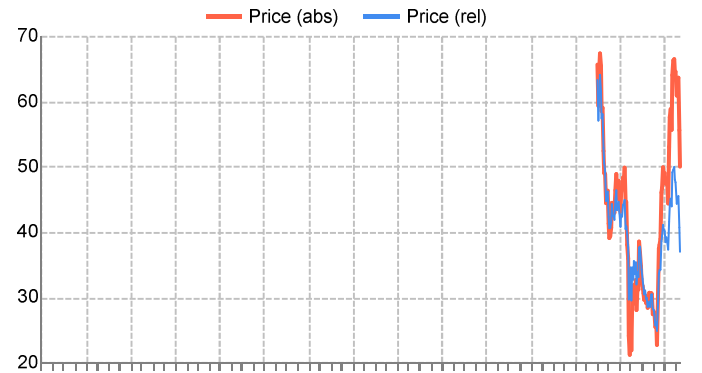
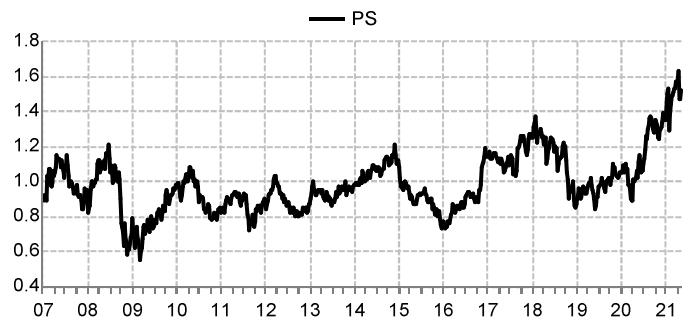
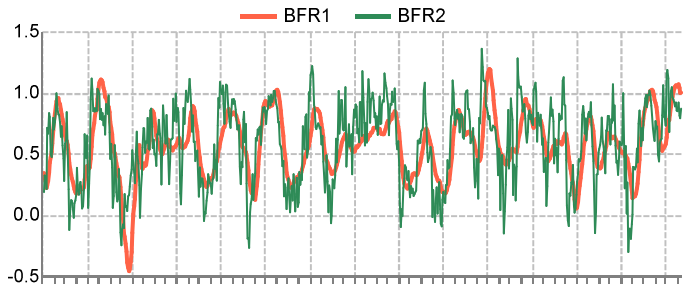
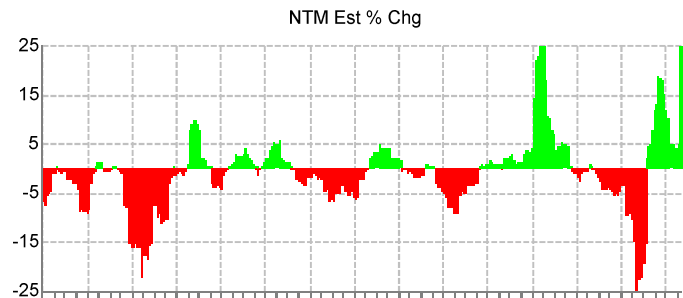
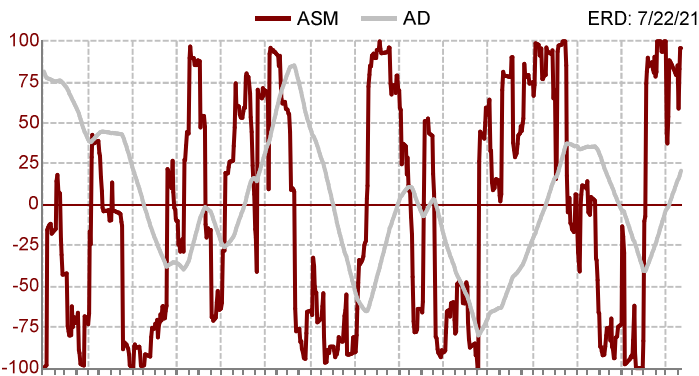
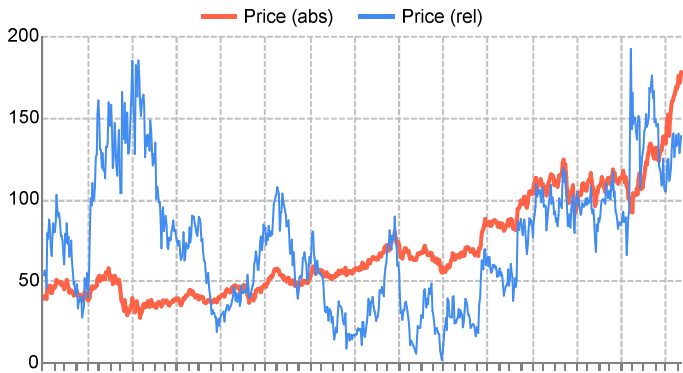
S&P 500 - Industrials - Railroads	
Union Pacific Corp. (UNP)	
Price: 229.48 EPS FY1: 9.58 EPS FY2: 10.88 PE FY1: 24.0 PE FY2: 21.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Industrials - Trucking	
Avis Budget Group Inc. (CAR)	
Price: 82.23 EPS FY1: 4.00 EPS FY2: 5.12 PE FY1: 20.6 PE FY2: 16.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 400 - Industrials - Trucking	
Landstar System Inc. (LSTR)	
Price: 178.30 EPS FY1: 8.48 EPS FY2: 8.23 PE FY1: 21.0 PE FY2: 21.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

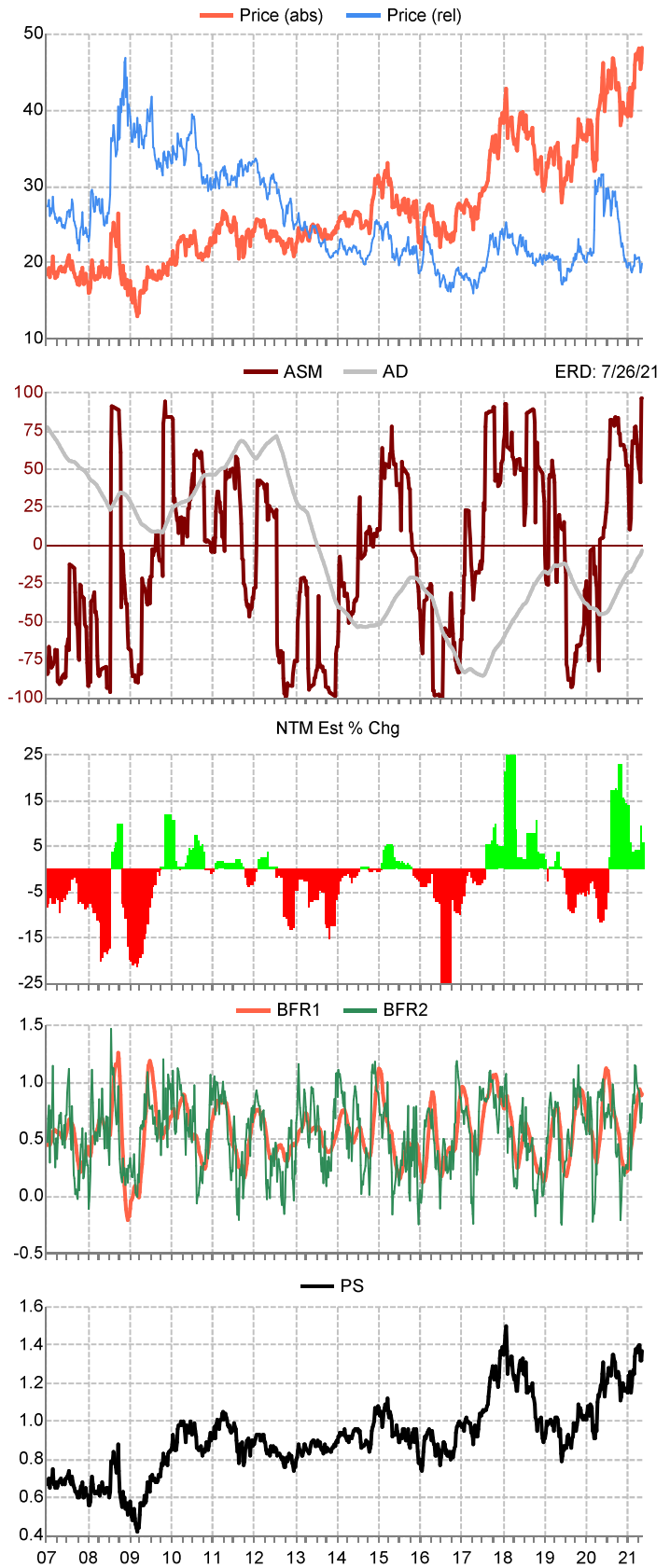
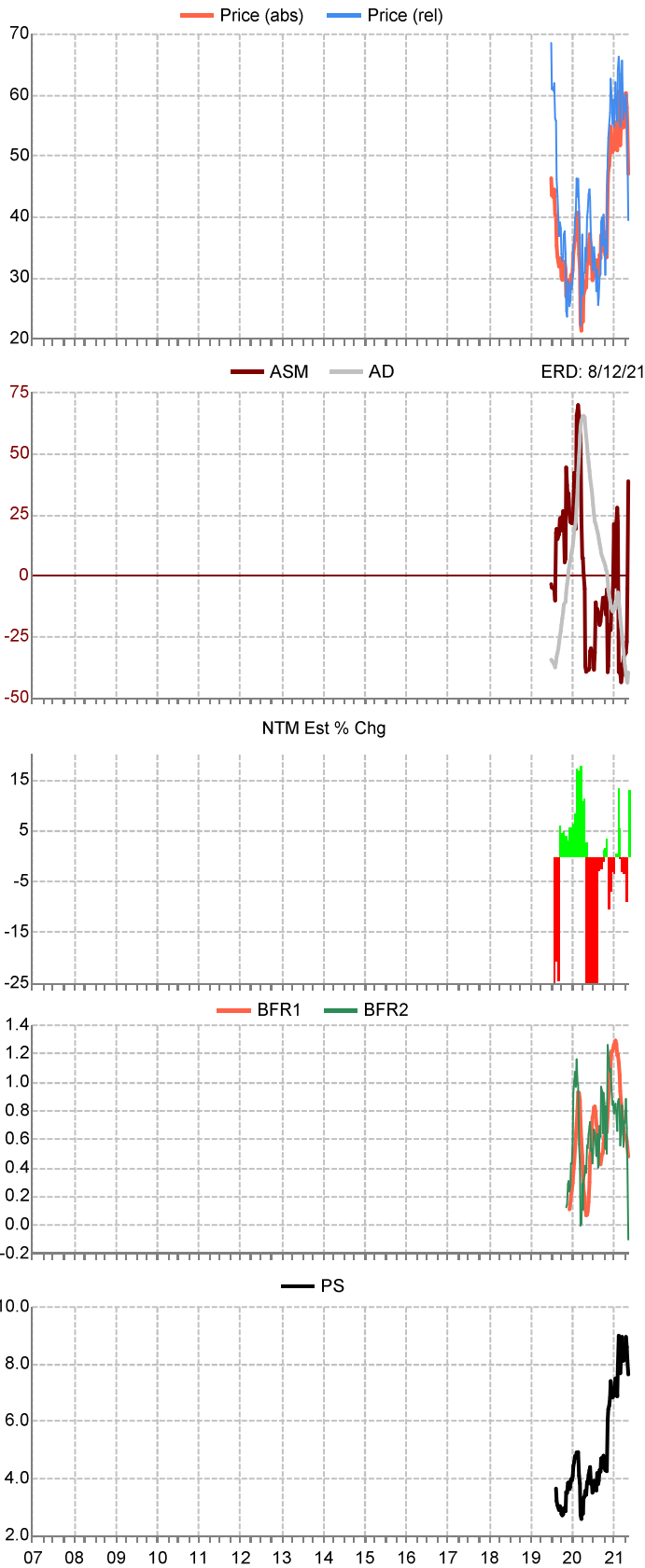
Industrials - Trucking	
Lyft Inc-A (LYFT)	
Price: 50.07 EPS FY1: -.68 EPS FY2: .58 PE FY1: nm PE FY2: 86.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





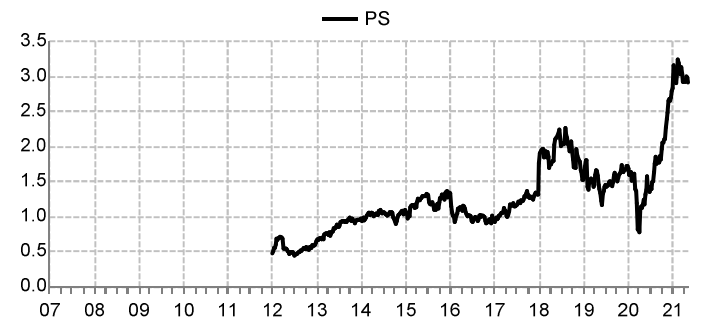
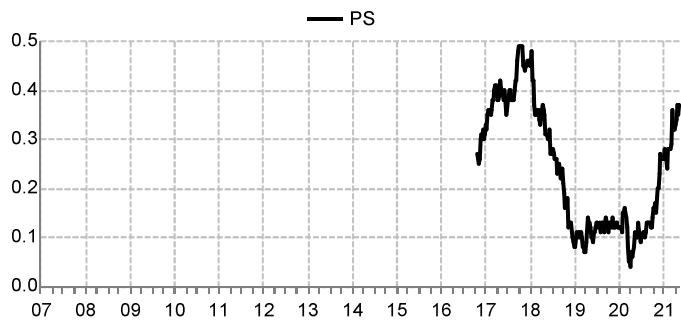
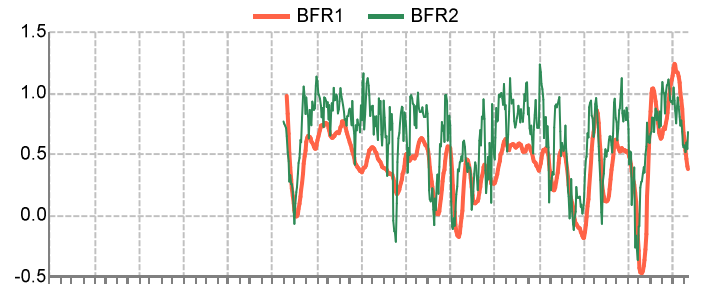
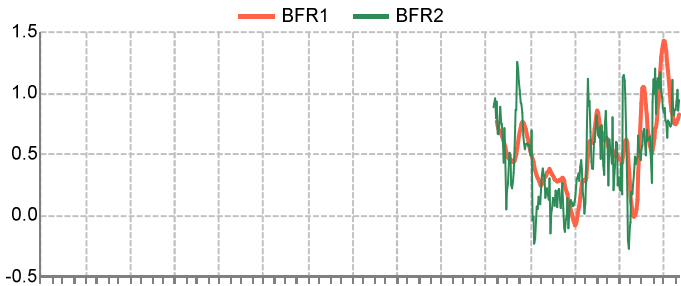
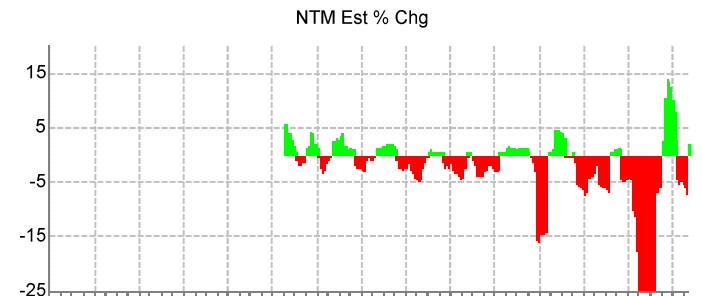
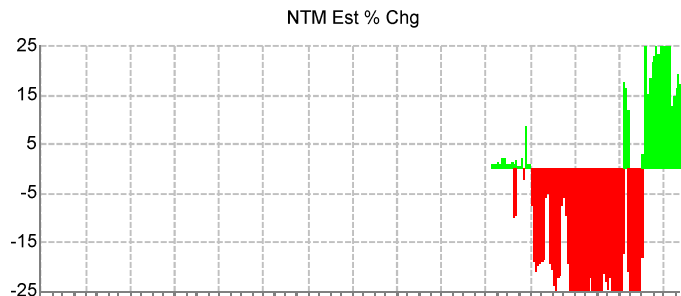
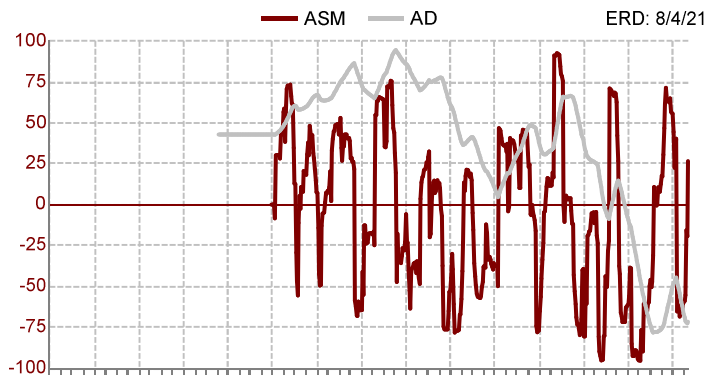
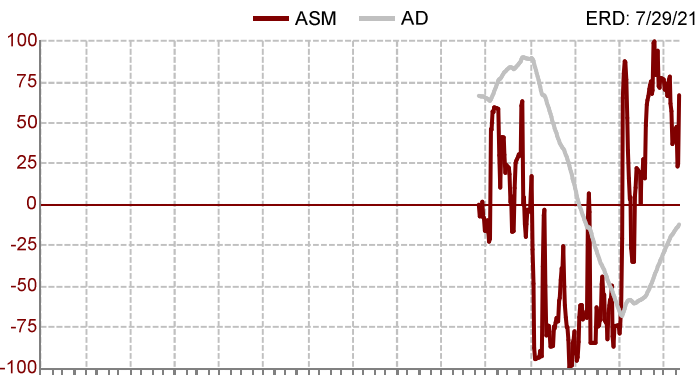
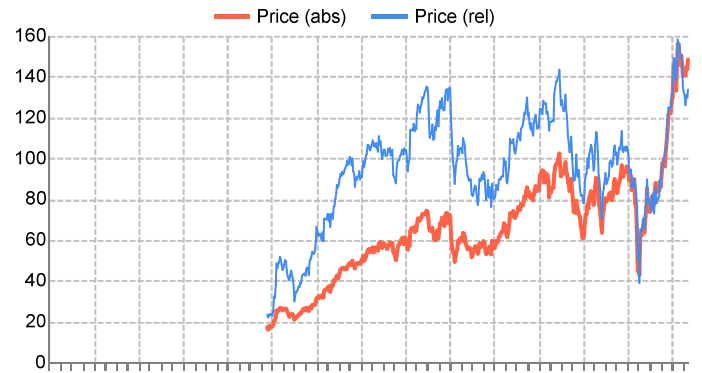
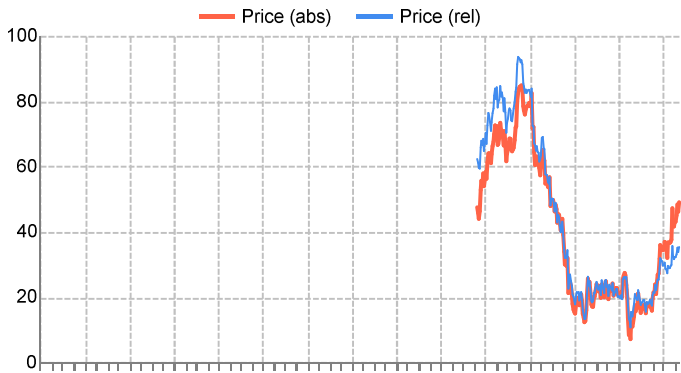
Industrials - Trucking	
Uber Technologies Inc (UBER)	
Price: 47.03 EPS FY1:-1.18 EPS FY2:-.32 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Industrials - Trucking	
Werner Enterprises Inc. (WERN)	
Price: 48.22 EPS FY1: 3.37 EPS FY2: 3.47 PE FY1: 14.3 PE FY2: 13.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 400 - Consumer Discretionary - Auto Parts & Equipment	
Adient Plc (ADNT)	
Price: 49.29 EPS FY1: 3.63 EPS FY2: 5.57 PE FY1: 13.6 PE FY2: 8.8	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 500 - Consumer Discretionary - Auto Parts & Equipment	
Aptiv Plc (APTIV)	
Price: 148.77 EPS FY1: 3.80 EPS FY2: 5.16 PE FY1: 39.1 PE FY2: 28.8	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



## S&P 500 - Consumer Discretionary - Auto Parts & Equipment

BorgWarner Inc. (BWA)

Price: 53.80 EPS FY1: 4.16 EPS FY2: 5.00 PE FY1: 12.9 PE FY2: 10.8

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

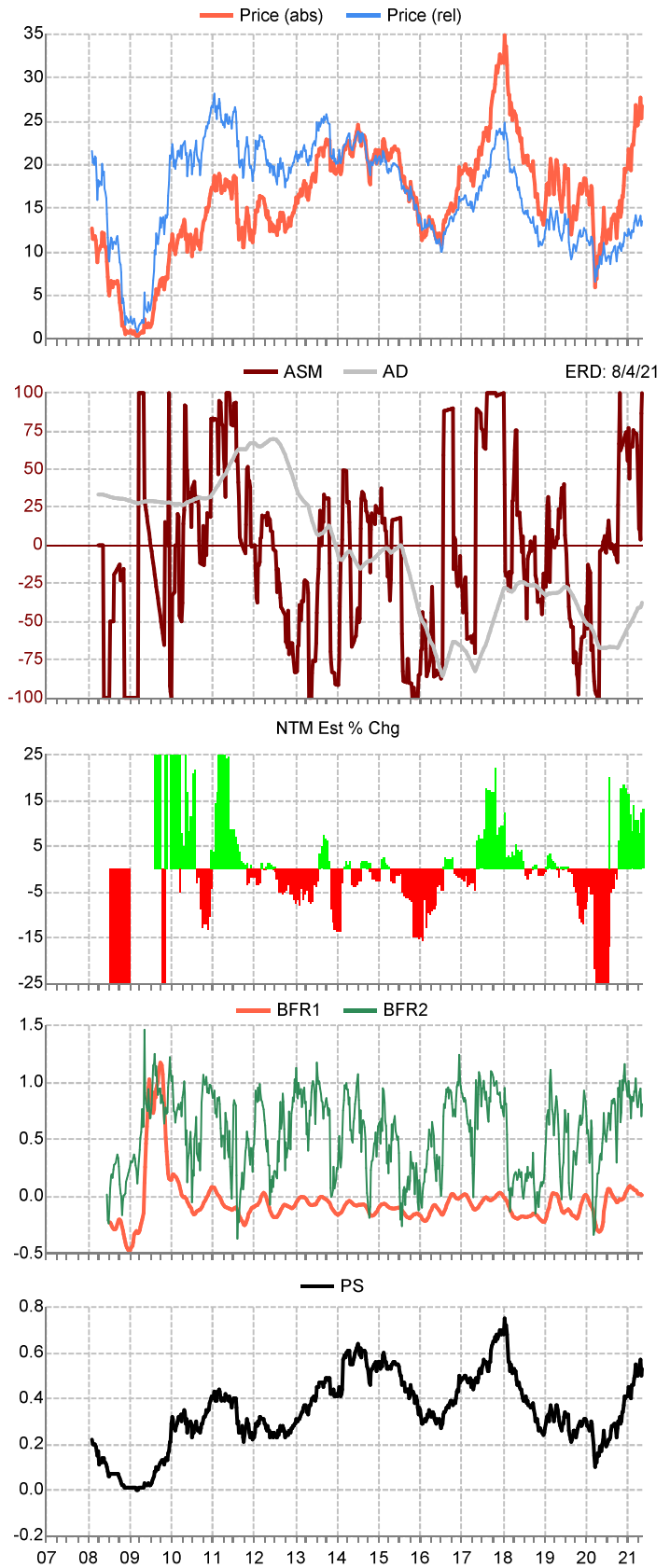
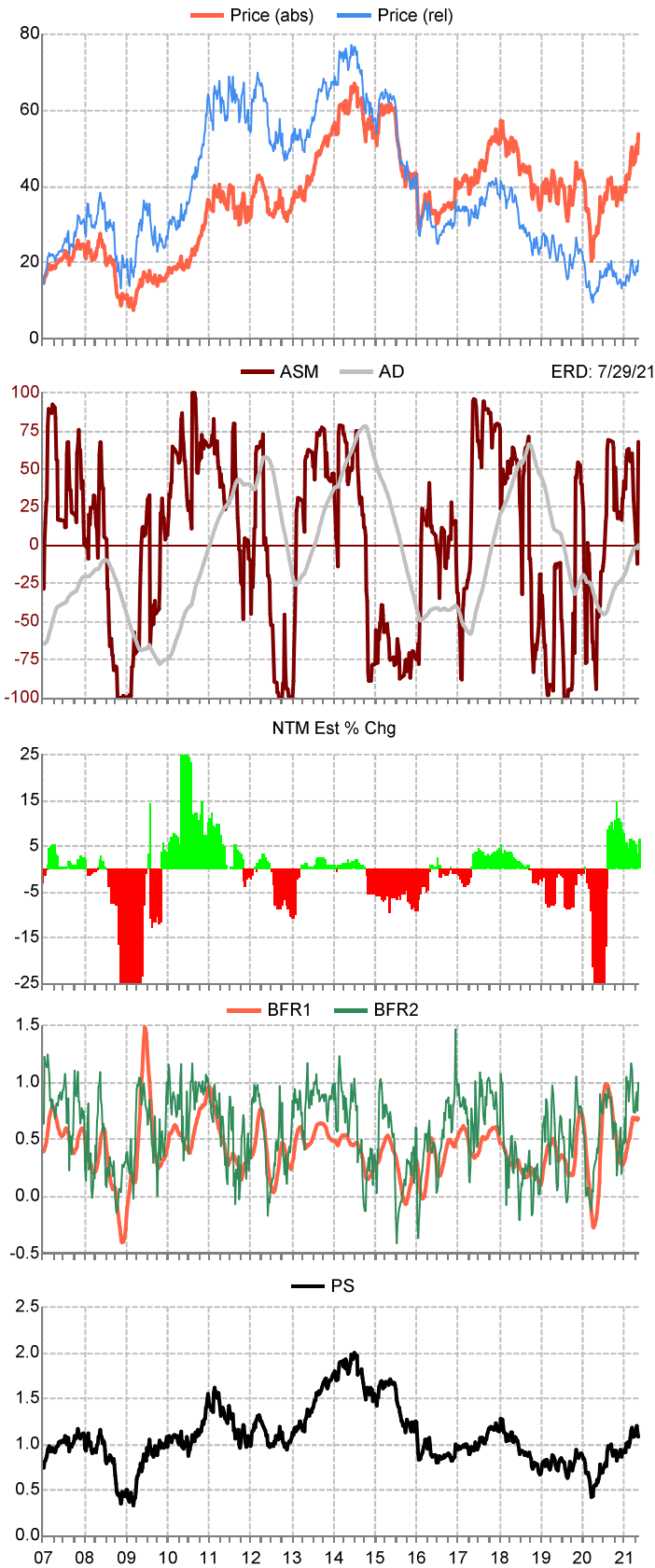
## S&P 400 - Consumer Discretionary - Auto Parts & Equipment

Dana Holding Corp. (DAN)

Price: 26.74 EPS FY1: 2.45 EPS FY2: 3.28 PE FY1: 10.9 PE FY2: 8.2

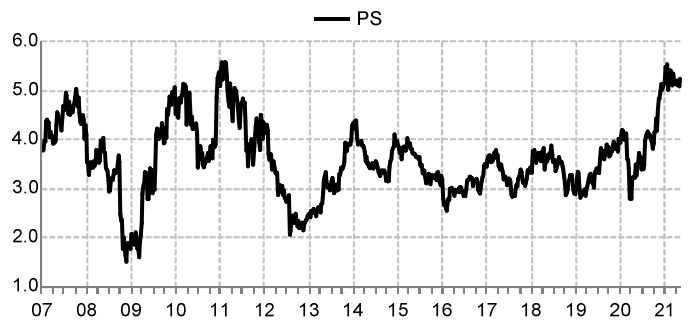
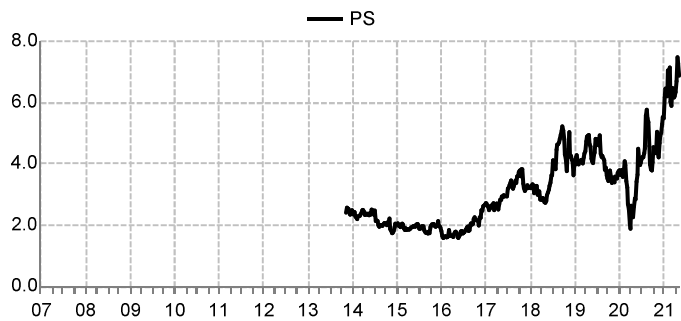
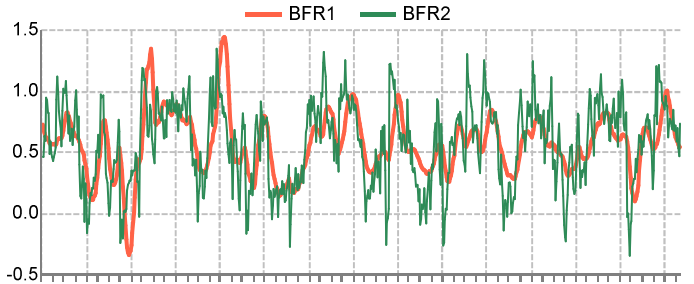
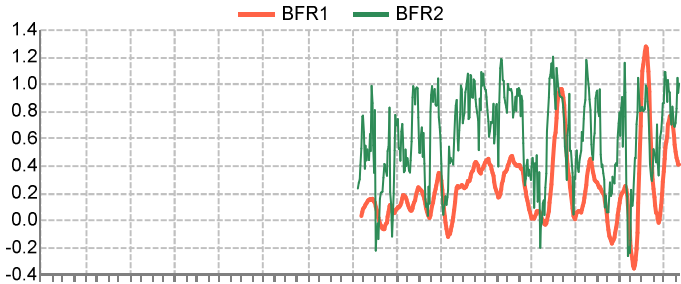
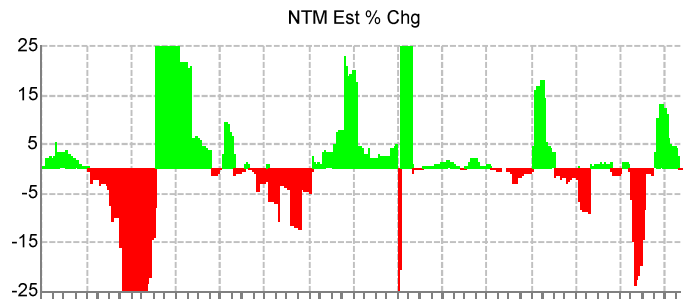
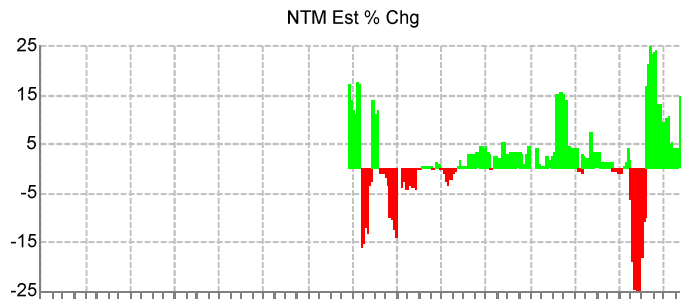
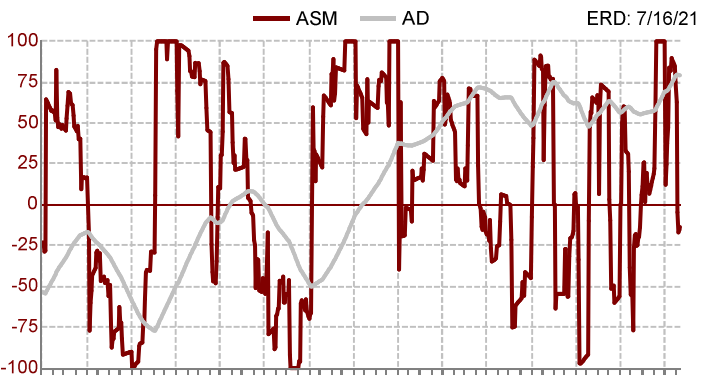
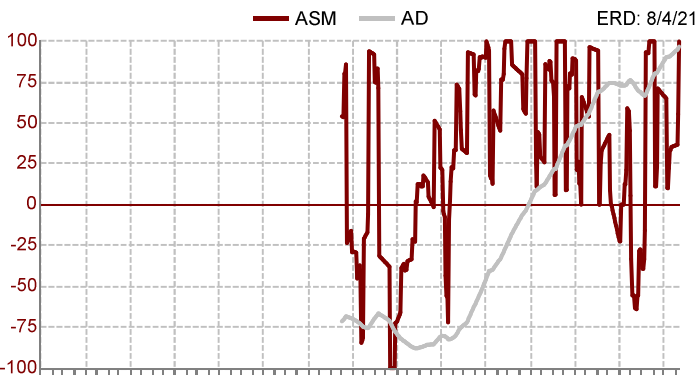
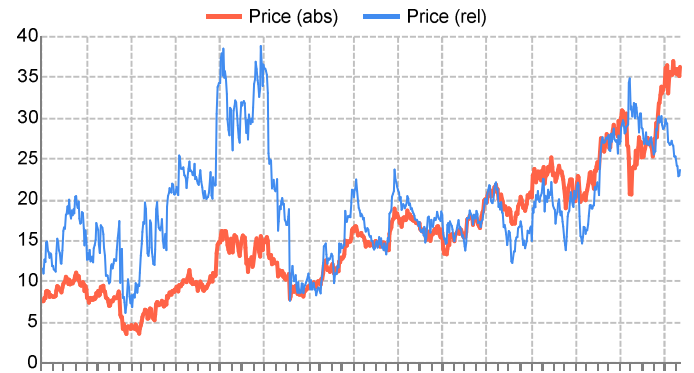
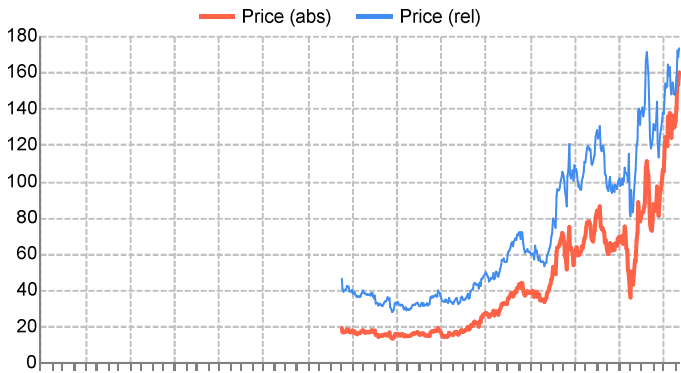
Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++



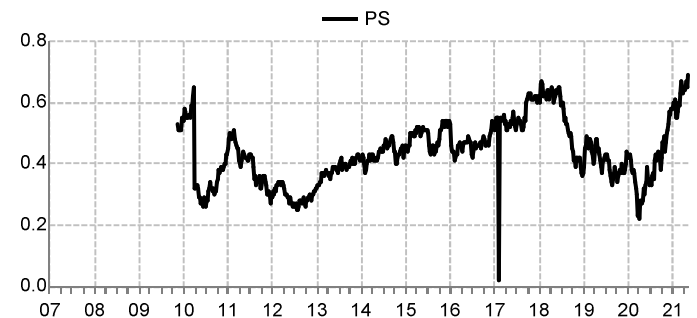
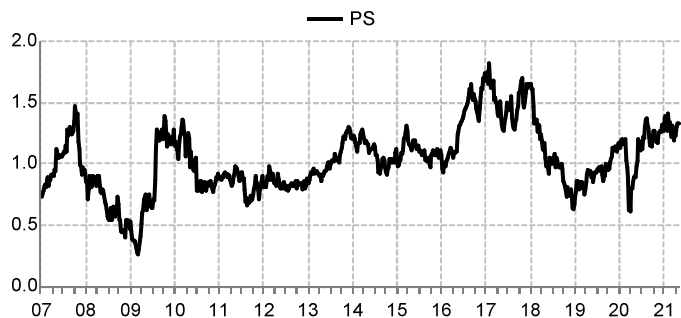
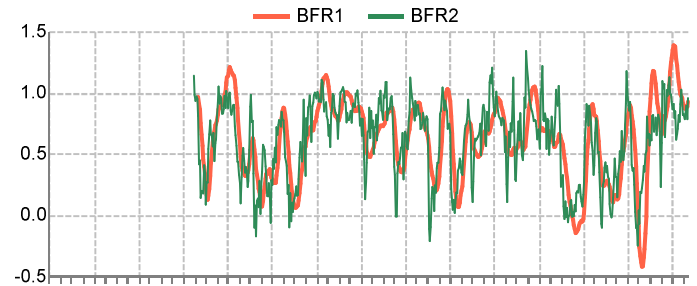
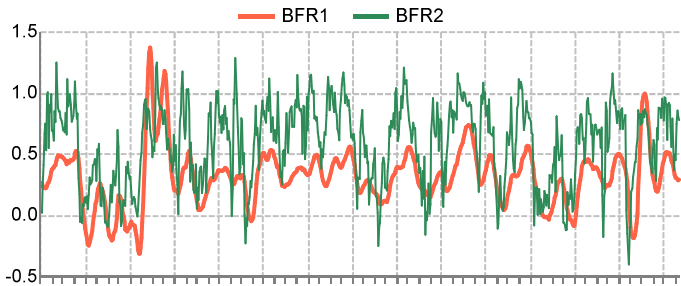
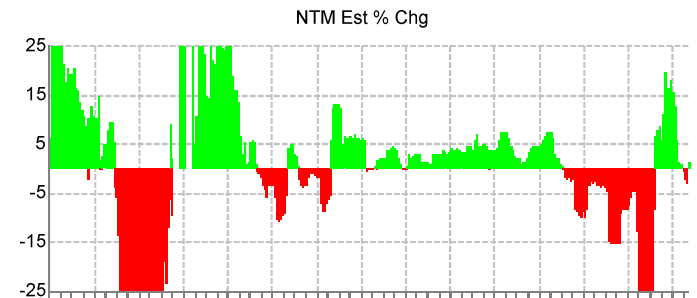
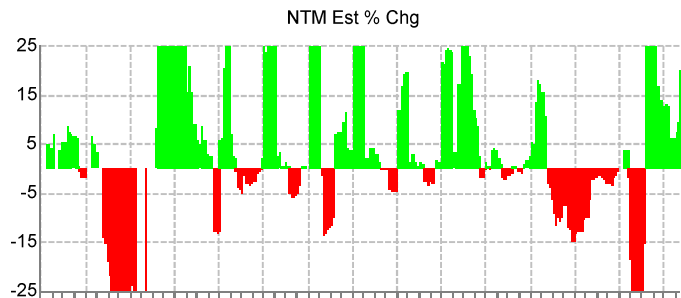
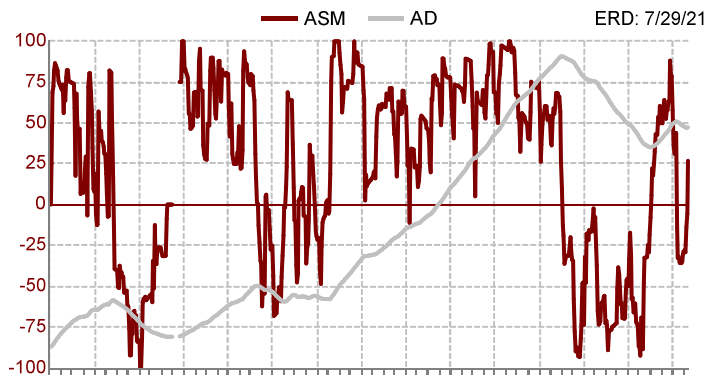
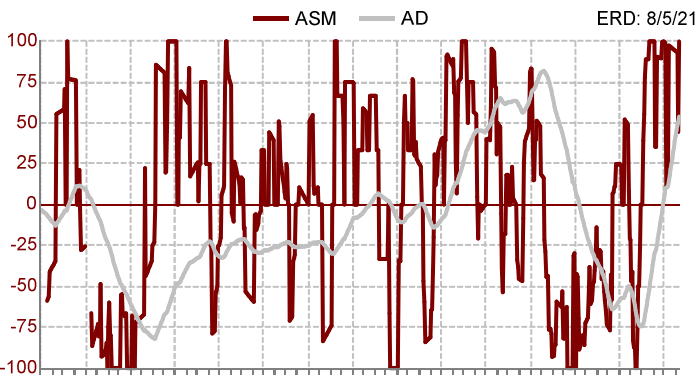
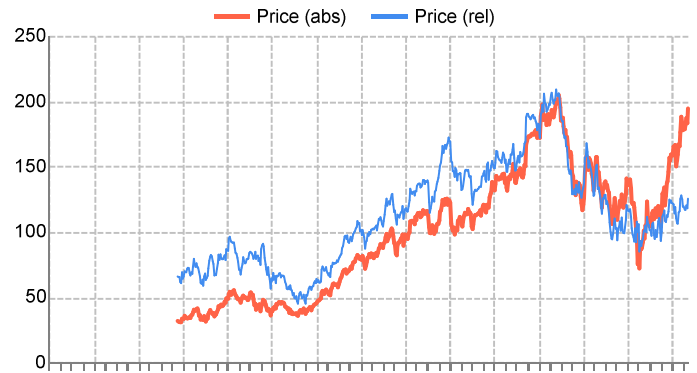
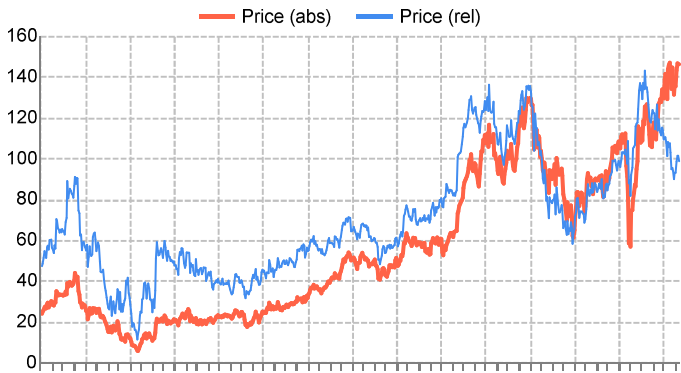
S&P 400 - Consumer Discretionary - Auto Parts & Equipment	
Fox Factory Holding Corp. (FOXF)	
Price: 160.30 EPS FY1: 4.00 EPS FY2: 4.50 PE FY1: 40.1 PE FY2: 35.6	
Scoring:	Grey Line: +                      Red Line: UP
Quantitative Indicator:	+ +

S&P 400 - Consumer Discretionary - Auto Parts & Equipment	
Gentex Corp. (GNTX)	
Price: 36.31 EPS FY1: 2.00 EPS FY2: 2.32 PE FY1: 18.2 PE FY2: 15.7	
Scoring:	Grey Line: -                      Red Line: UP
Quantitative Indicator:	P +



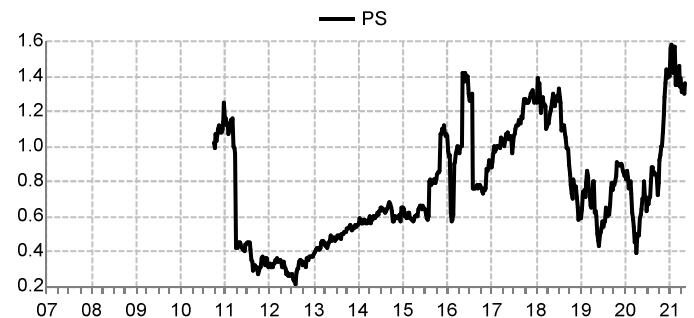
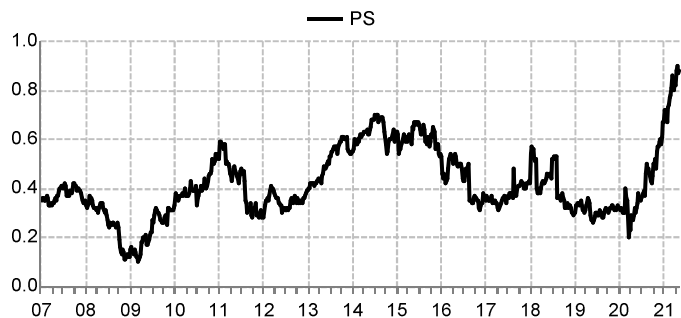
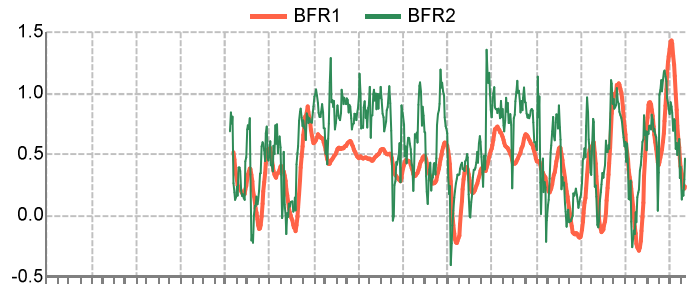
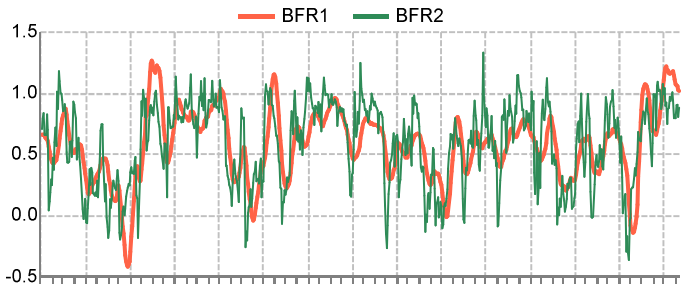
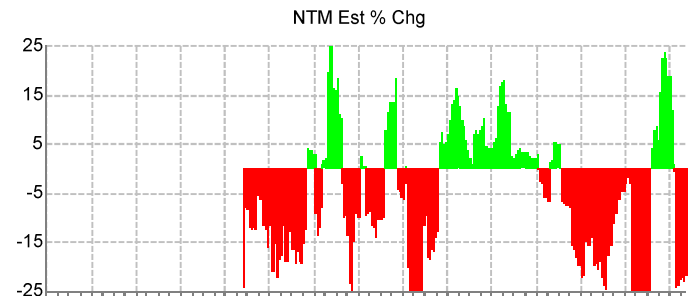
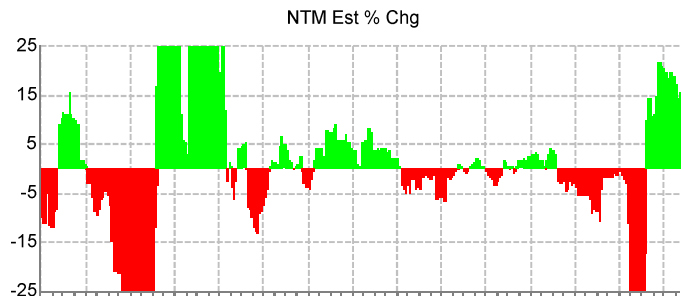
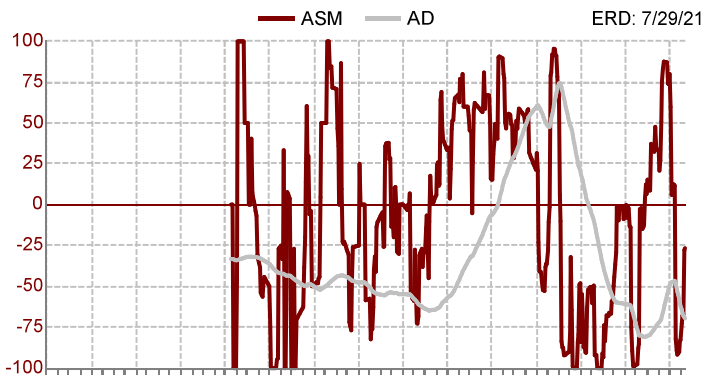
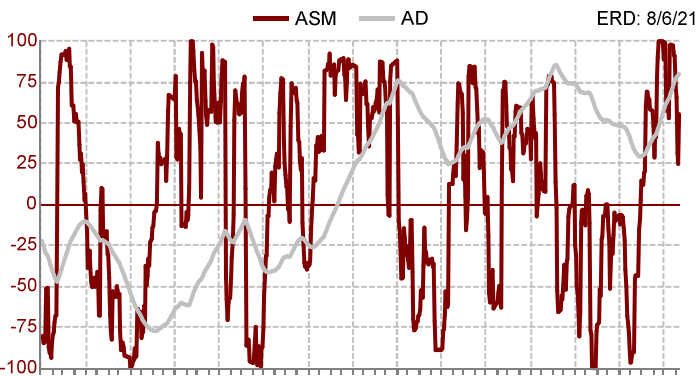
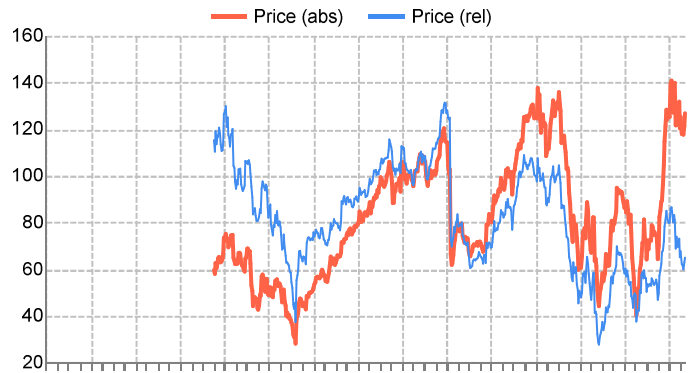
S&P 600 - Consumer Discretionary - Auto Parts & Equipment	
LCI Industries (LCII)	
Price: 146.43 EPS FY1: 10.27 EPS FY2: 10.97 PE FY1: 14.3 PE FY2: 13.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Consumer Discretionary - Auto Parts & Equipment	
Lear Corp. (LEA)	
Price: 195.12 EPS FY1: 14.02 EPS FY2: 18.39 PE FY1: 13.9 PE FY2: 10.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



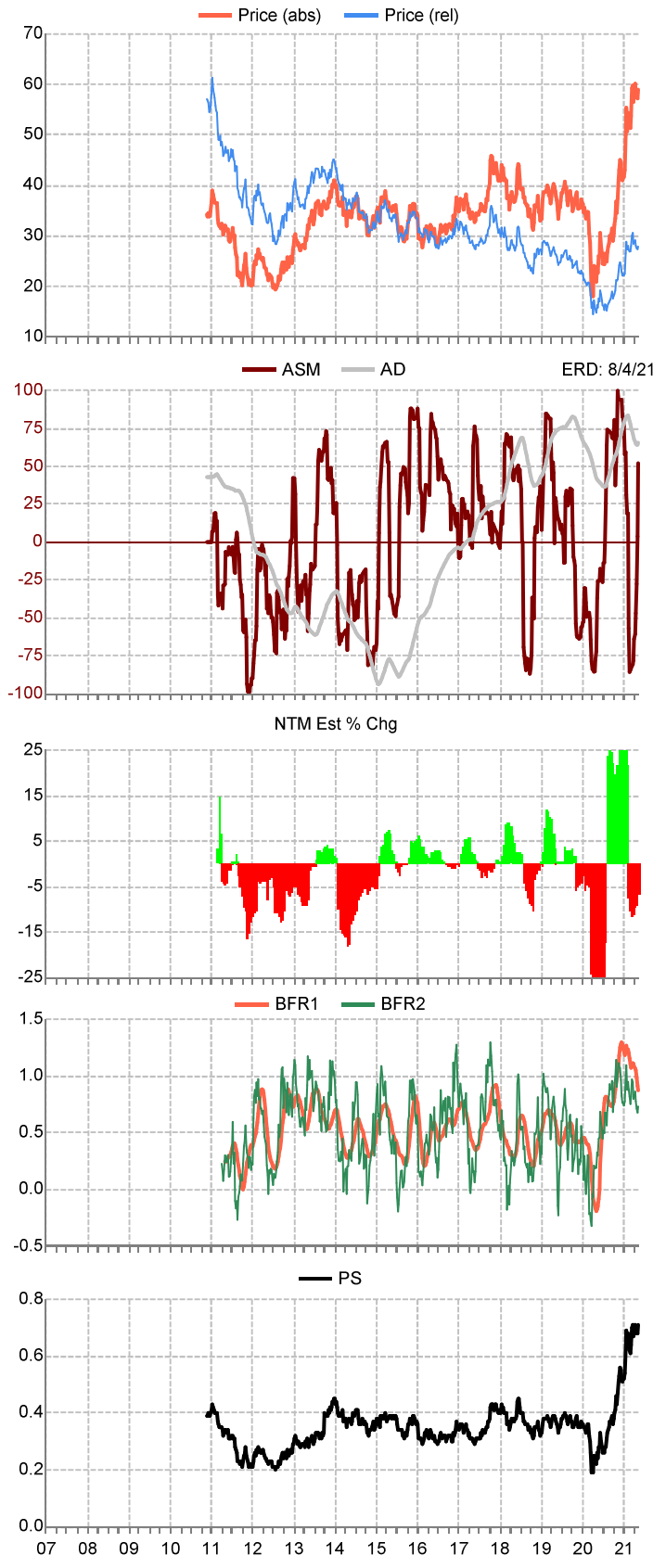
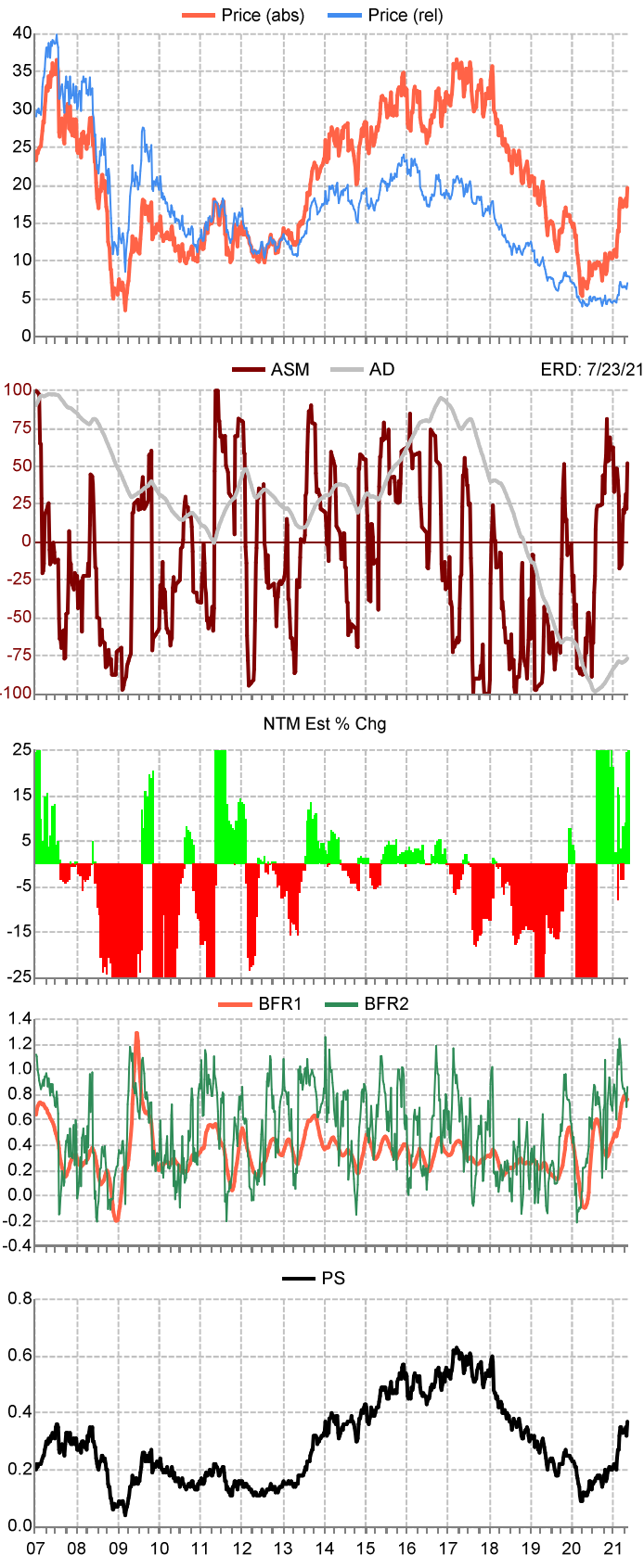
Consumer Discretionary - Auto Parts & Equipment	
Magna International Inc. (MGA)	
Price: 98.51 EPS FY1: 7.50 EPS FY2: 9.00 PE FY1: 13.1 PE FY2: 10.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Consumer Discretionary - Auto Parts & Equipment	
Visteon Corp. (VC)	
Price: 127.11 EPS FY1: 2.83 EPS FY2: 5.84 PE FY1: 45.0 PE FY2: 21.8	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



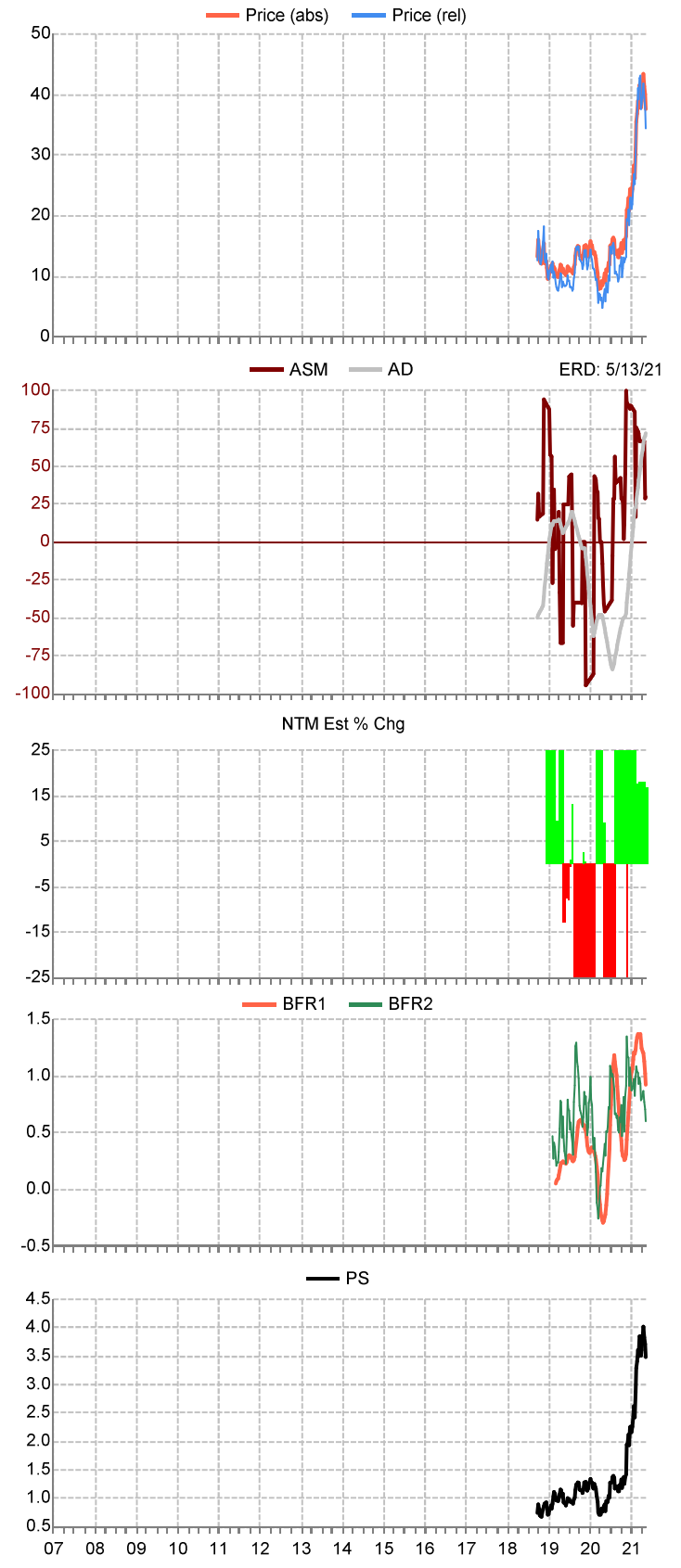
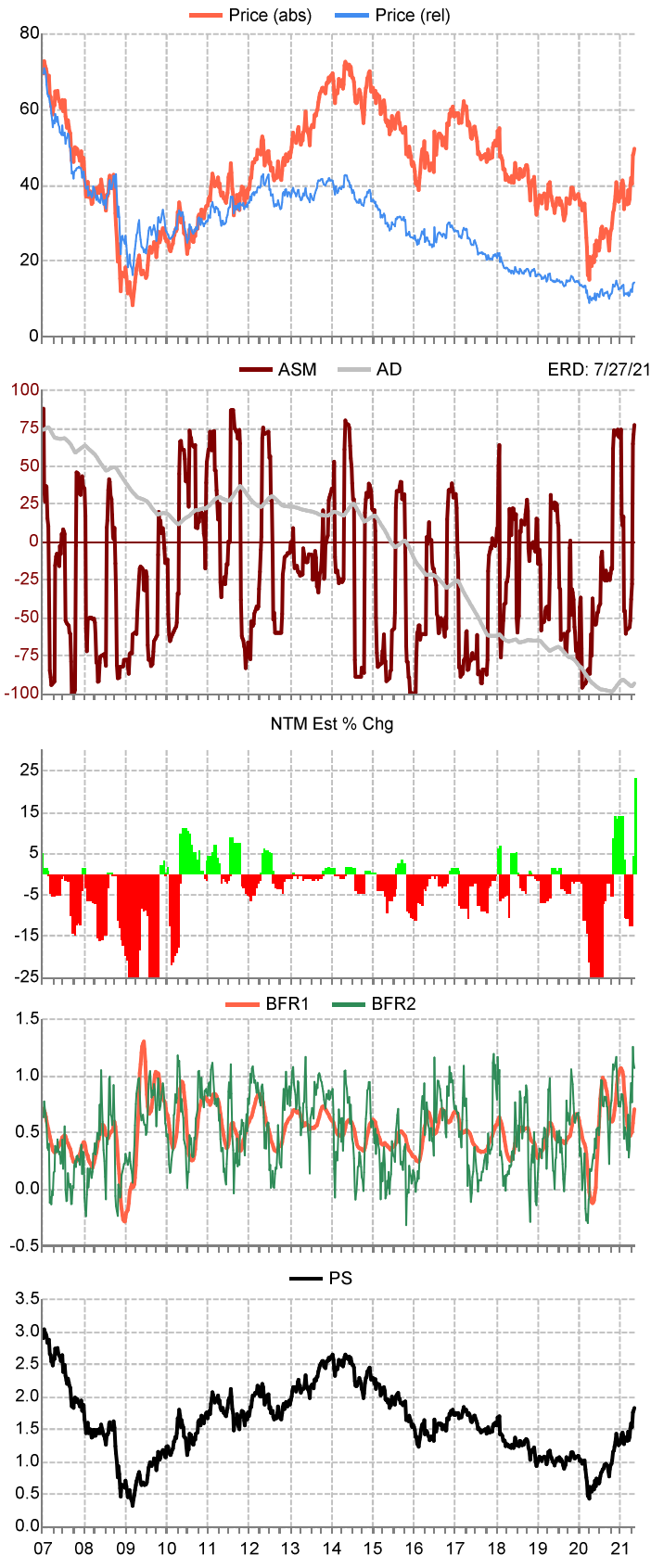
S&P 400 - Consumer Discretionary - Tires & Rubber	
Goodyear Tire & Rubber Co. (GT)	
Price: 19.67 EPS FY1: 1.03 EPS FY2: 1.86 PE FY1: 19.0 PE FY2: 10.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Consumer Discretionary - Automobile Manufacturers	
General Motors Co. (GM)	
Price: 58.99 EPS FY1: 5.40 EPS FY2: 6.56 PE FY1: 10.9 PE FY2: 9.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 400 - Consumer Discretionary - Motorcycle Manufacturers	
Harley-Davidson Inc. (HOG)	
Price: 49.71 EPS FY1: 3.17 EPS FY2: 3.36 PE FY1: 15.7 PE FY2: 14.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

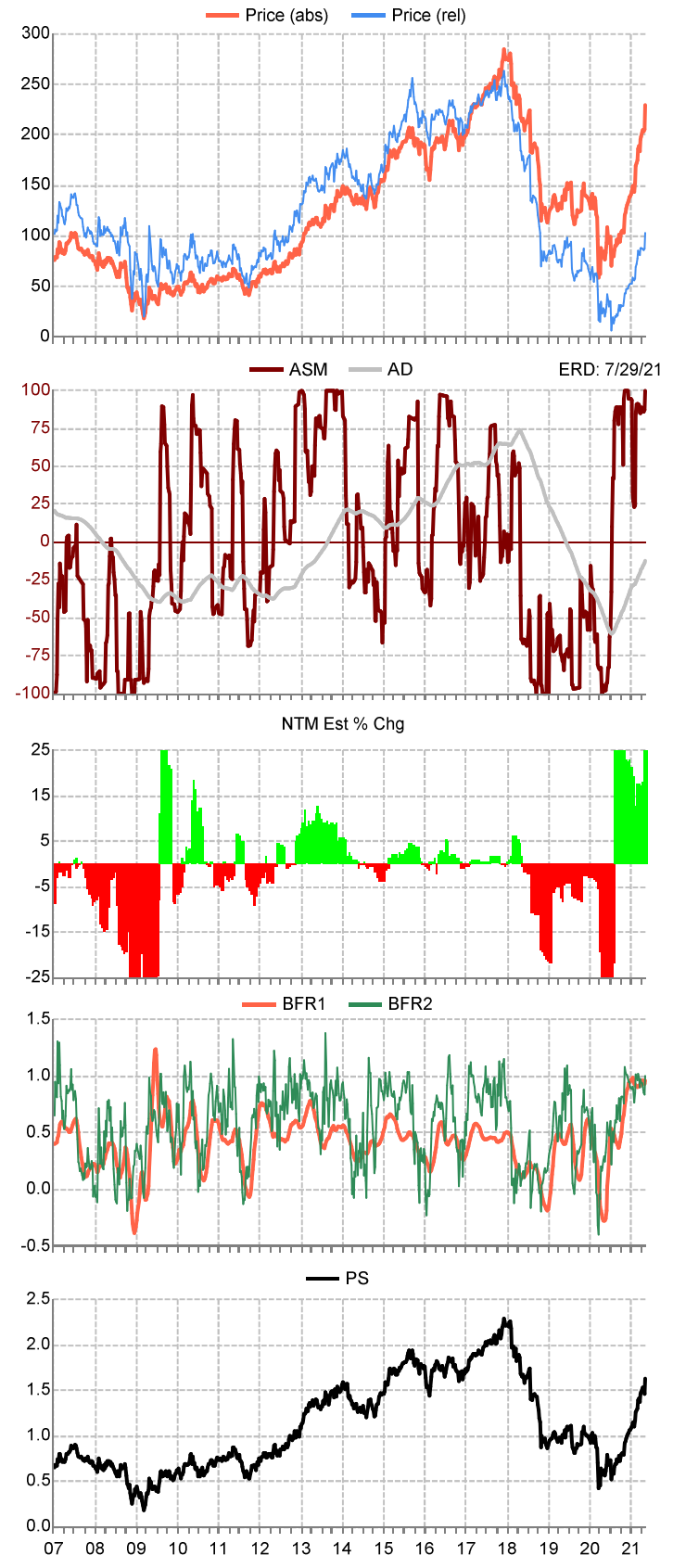
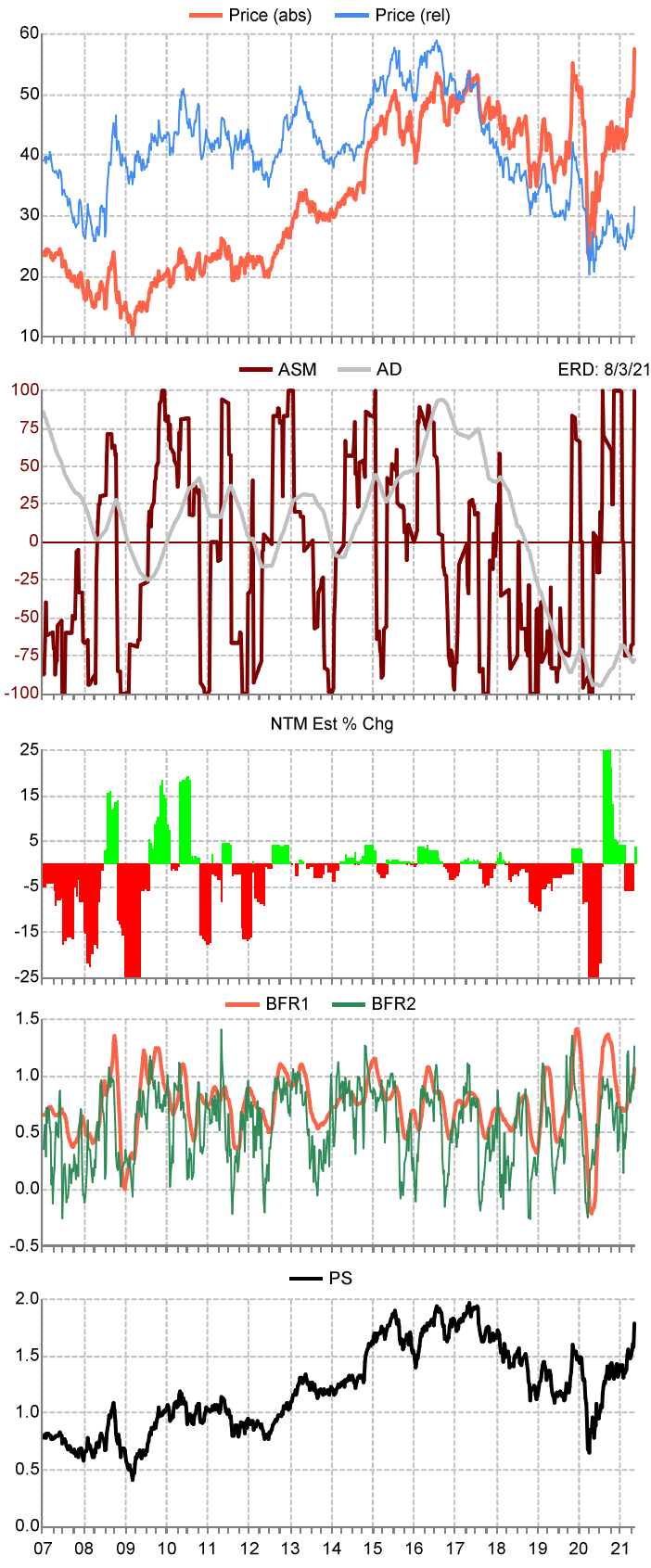
Consumer Discretionary - Consumer Electronics	
Sonos, Inc. (SONO)	
Price: 37.58 EPS FY1: .81 EPS FY2: 1.00 PE FY1: 46.5 PE FY2: 37.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





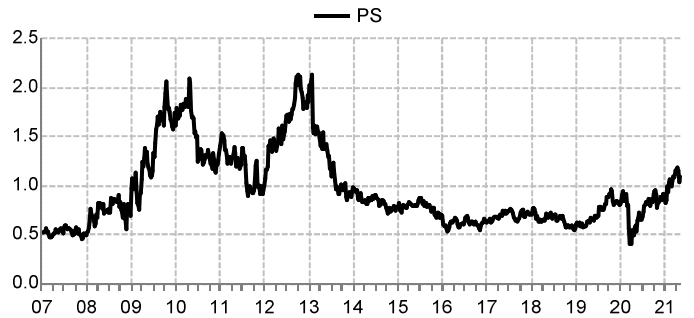
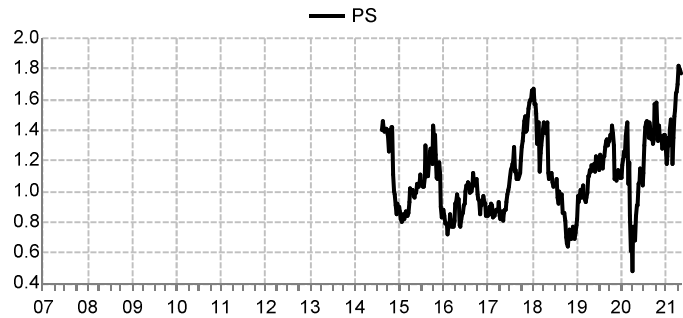
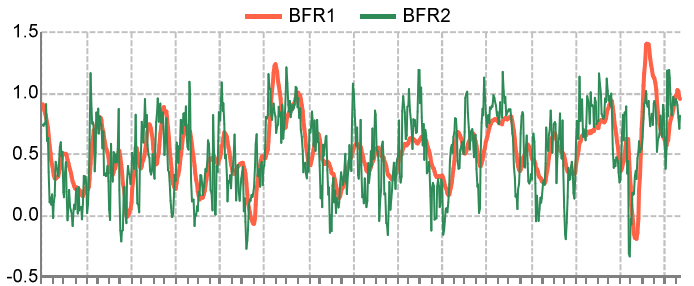
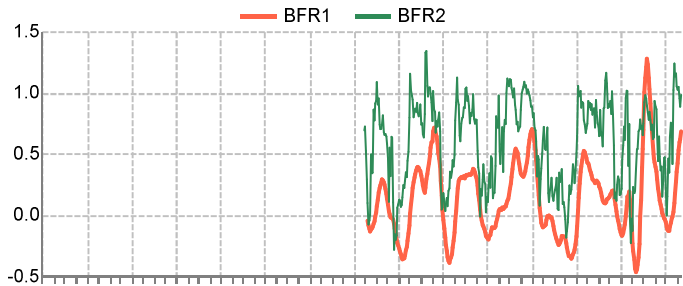
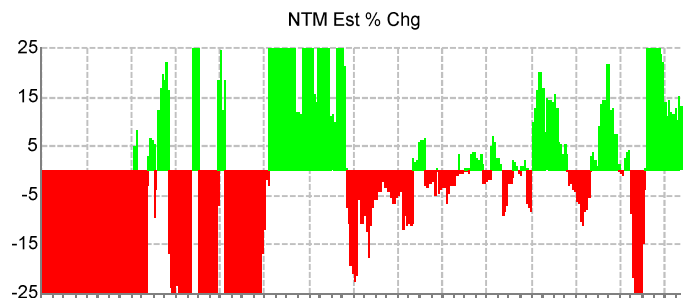
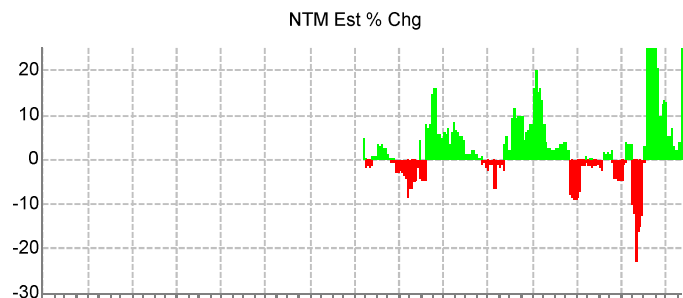
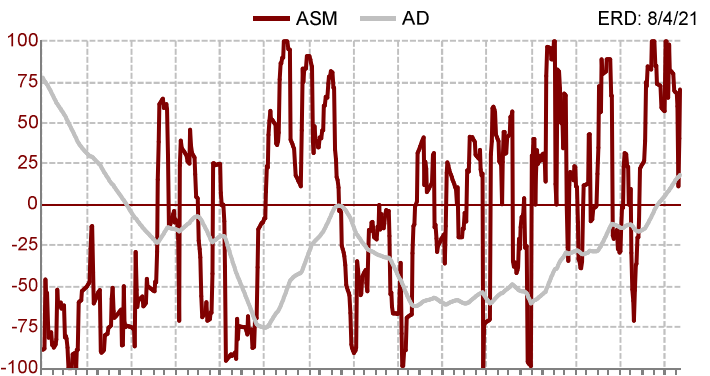
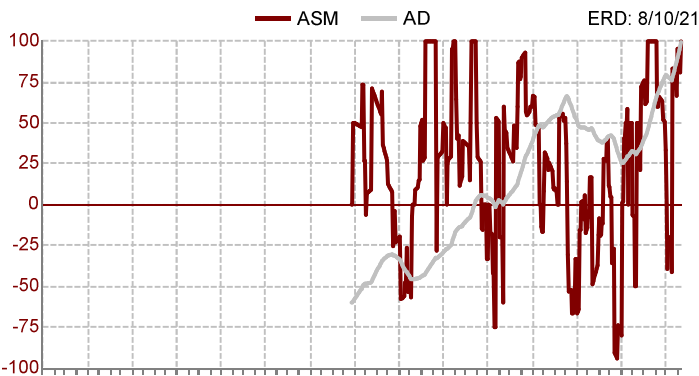
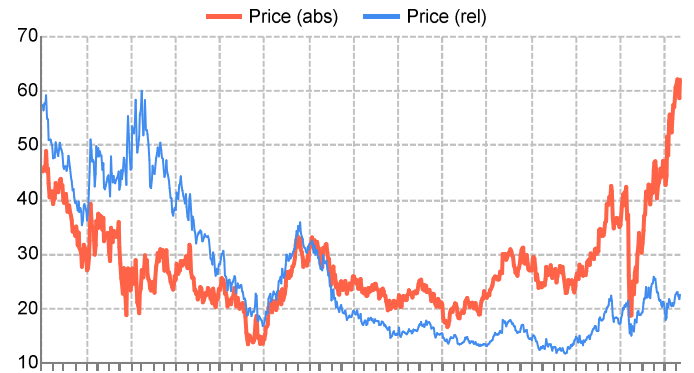
S&P 500 - Consumer Discretionary - Home Furnishings	
Leggett & Platt Inc. (LEG)	
Price: 57.53 EPS FY1: 2.72 EPS FY2: 3.04 PE FY1: 21.1 PE FY2: 18.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Consumer Discretionary - Home Furnishings	
Mohawk Industries Inc. (MHK)	
Price: 229.74 EPS FY1: 13.52 EPS FY2: 14.58 PE FY1: 17.0 PE FY2: 15.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



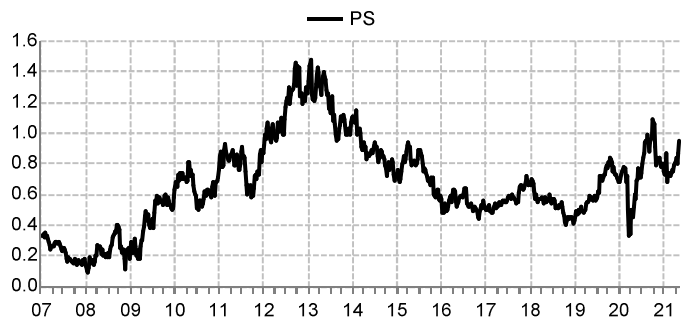
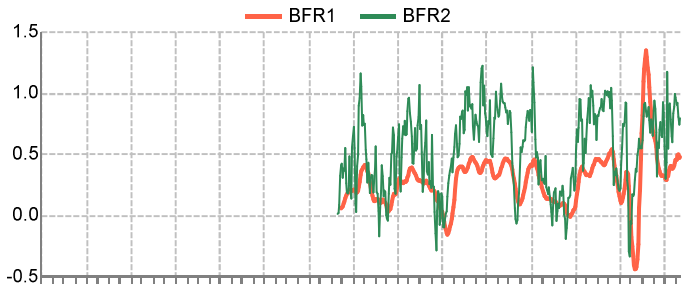
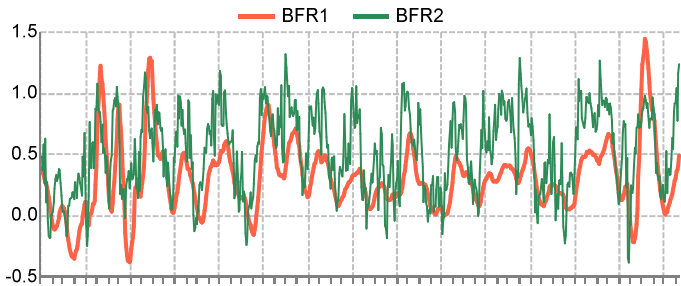
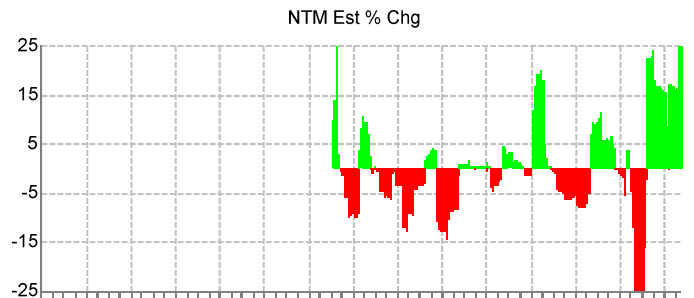
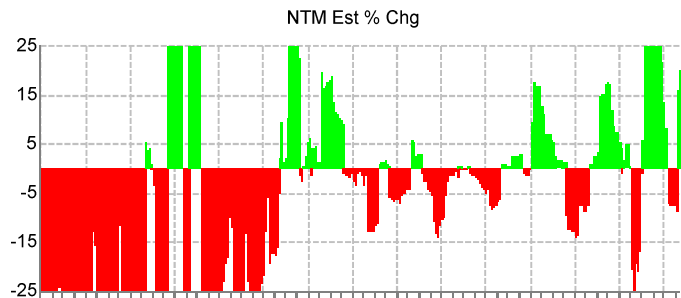
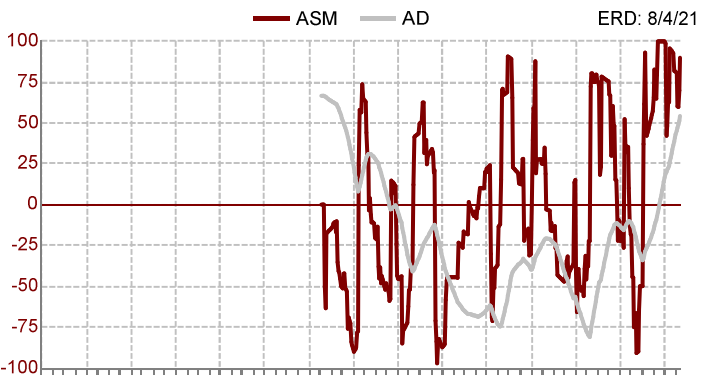
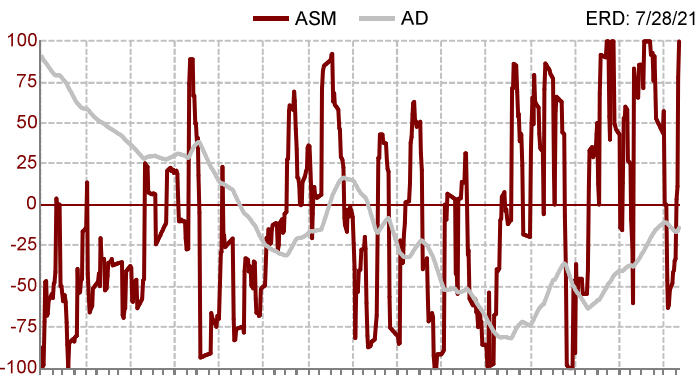
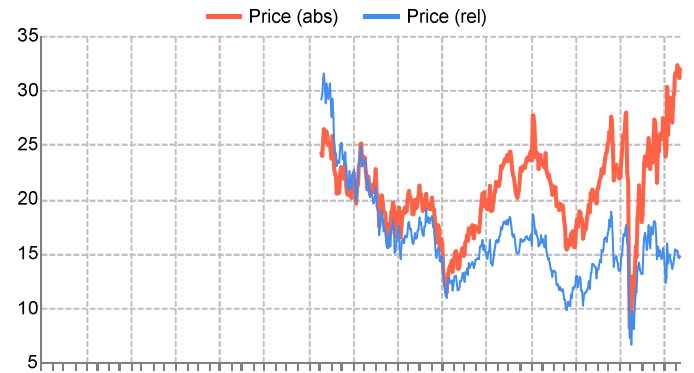
S&P 600 - Consumer Discretionary - Homebuilding	
LGI Homes Inc. (LGIH)	
Price: 183.36 EPS FY1: 14.74 EPS FY2: 15.20 PE FY1: 12.4 PE FY2: 12.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Consumer Discretionary - Homebuilding	
M.D.C. Holdings Inc. (MDC)	
Price: 62.11 EPS FY1: 8.09 EPS FY2: 9.10 PE FY1: 7.7 PE FY2: 6.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



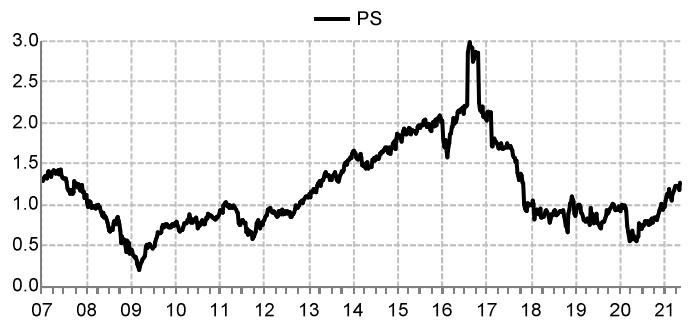
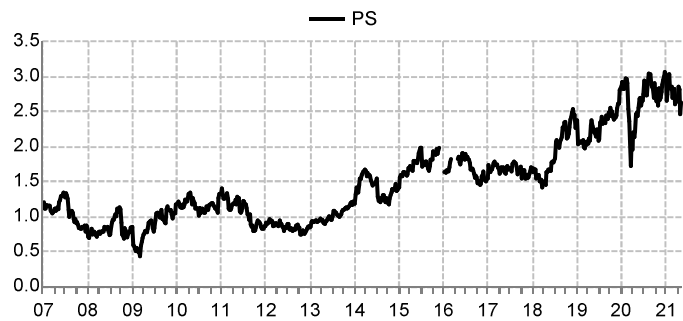
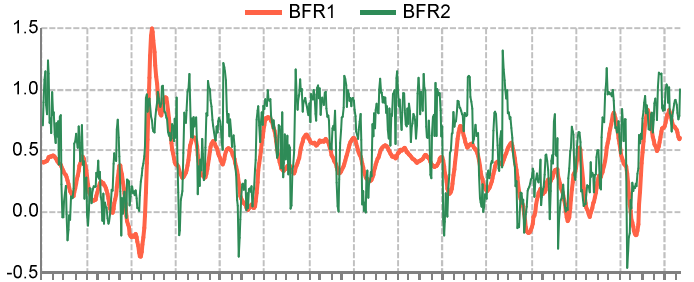
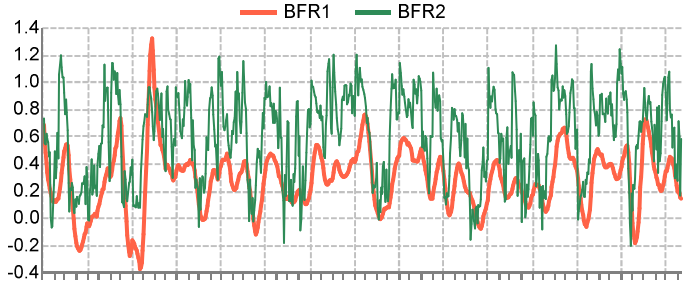
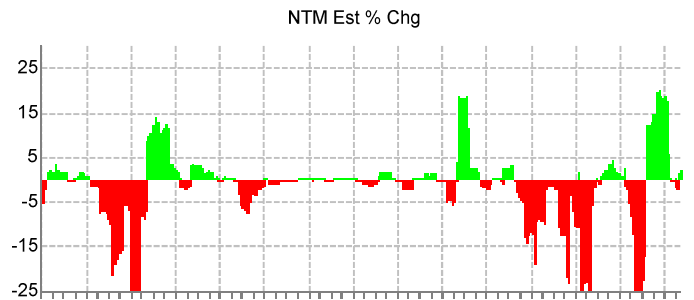
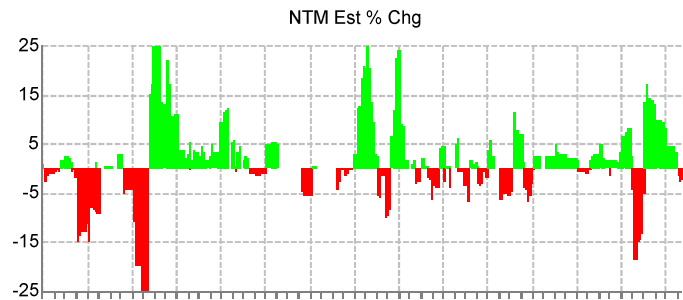
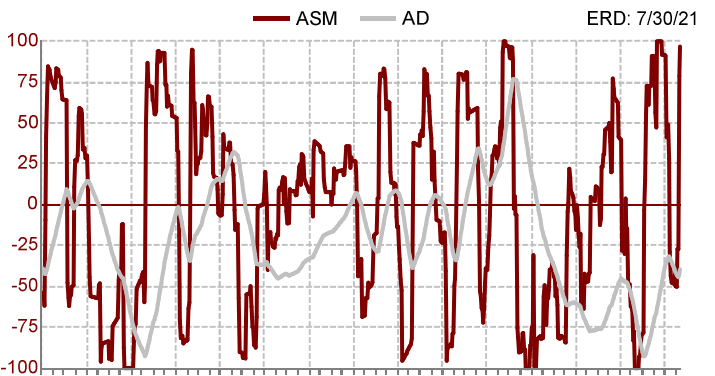
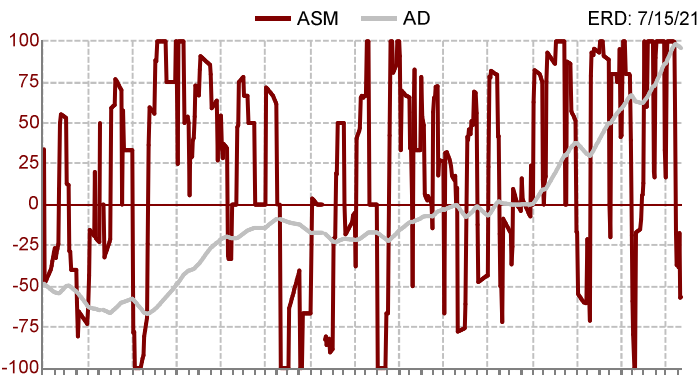
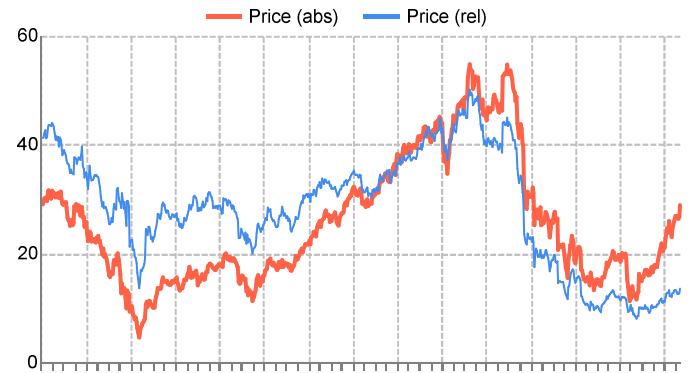
S&P 600 - Consumer Discretionary - Homebuilding	
Meritage Homes Corp. (MTH)	
Price: 116.61 EPS FY1: 14.58 EPS FY2: 17.24 PE FY1: 8.0 PE FY2: 6.8	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 400 - Consumer Discretionary - Homebuilding	
Taylor Morrison Home Corp. CI A (TMHC)	
Price: 32.02 EPS FY1: 4.95 EPS FY2: 5.59 PE FY1: 6.5 PE FY2: 5.7	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



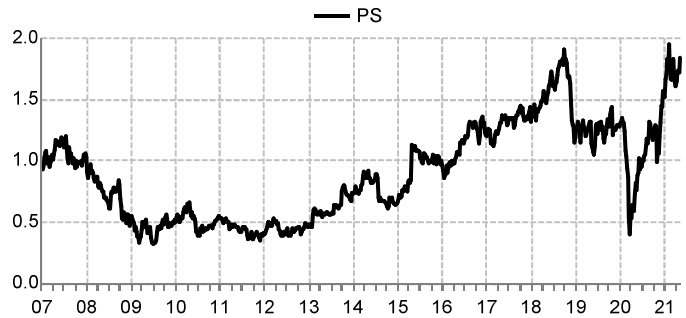
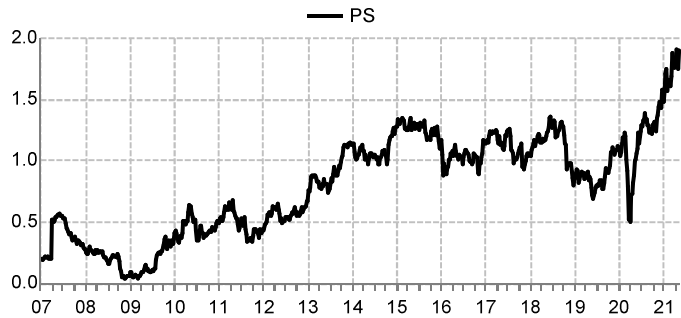
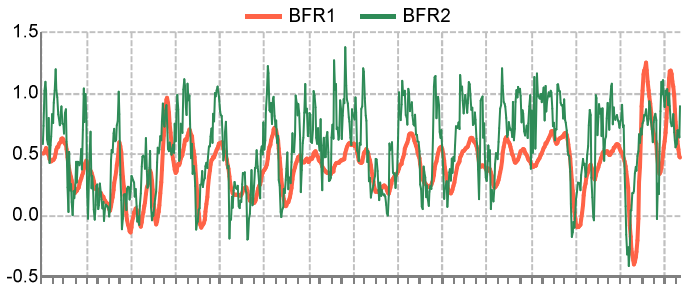
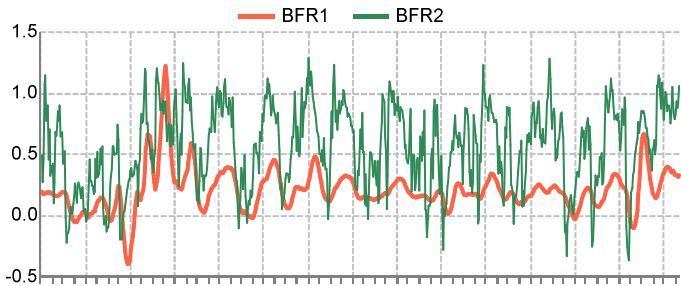
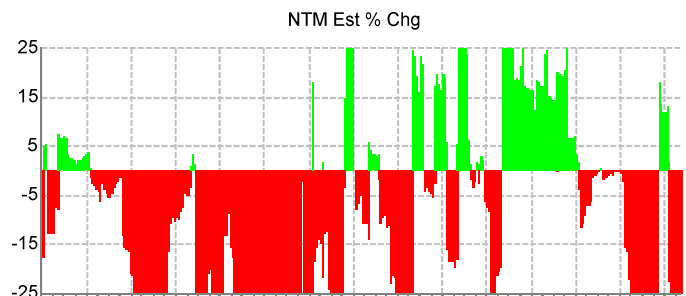
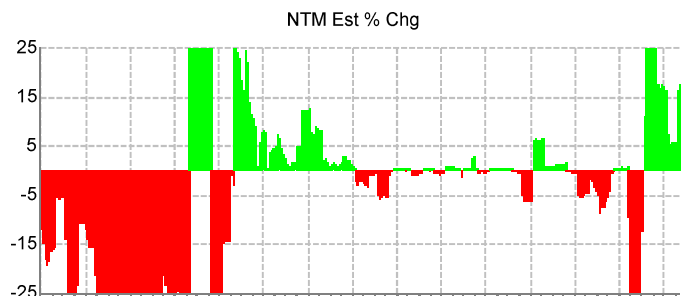
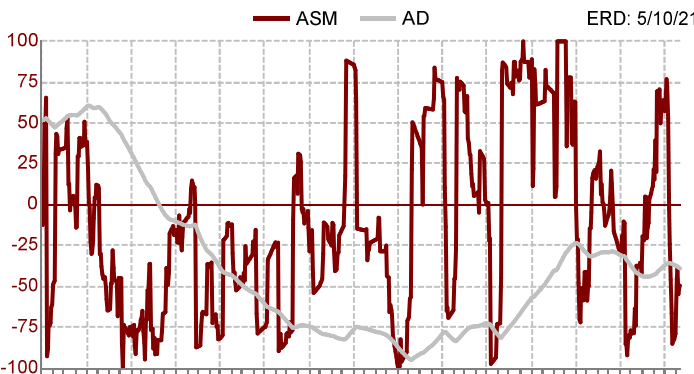
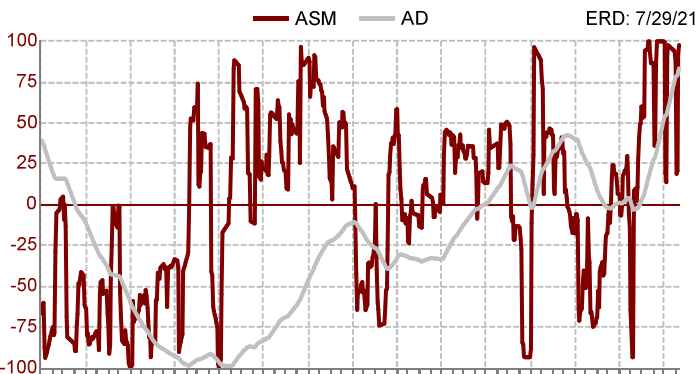
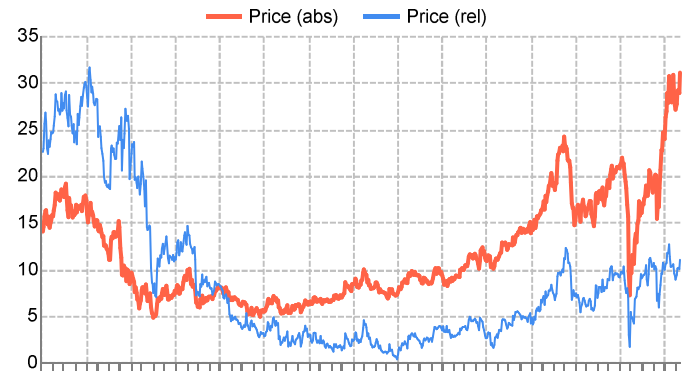
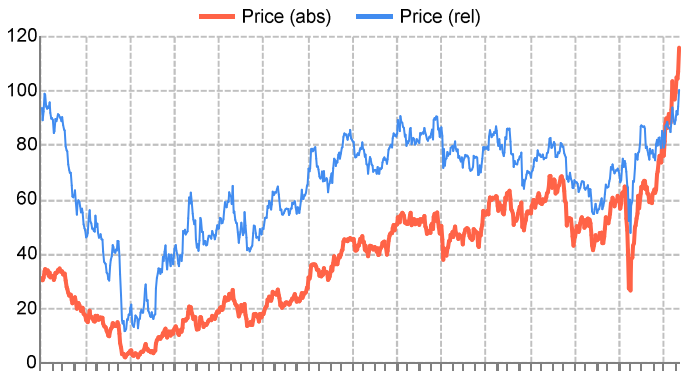
S&P 400 - Consumer Discretionary - Household Appliances	
Helen of Troy Corp. (HELE)	
Price: 226.00 EPS FY1: 11.64 EPS FY2: 12.74 PE FY1: 19.4 PE FY2: 17.7	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Consumer Discretionary - Housewares & Specialties	
Newell Rubbermaid Inc. (NWL)	
Price: 29.07 EPS FY1: 1.73 EPS FY2: 1.94 PE FY1: 16.8 PE FY2: 15.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



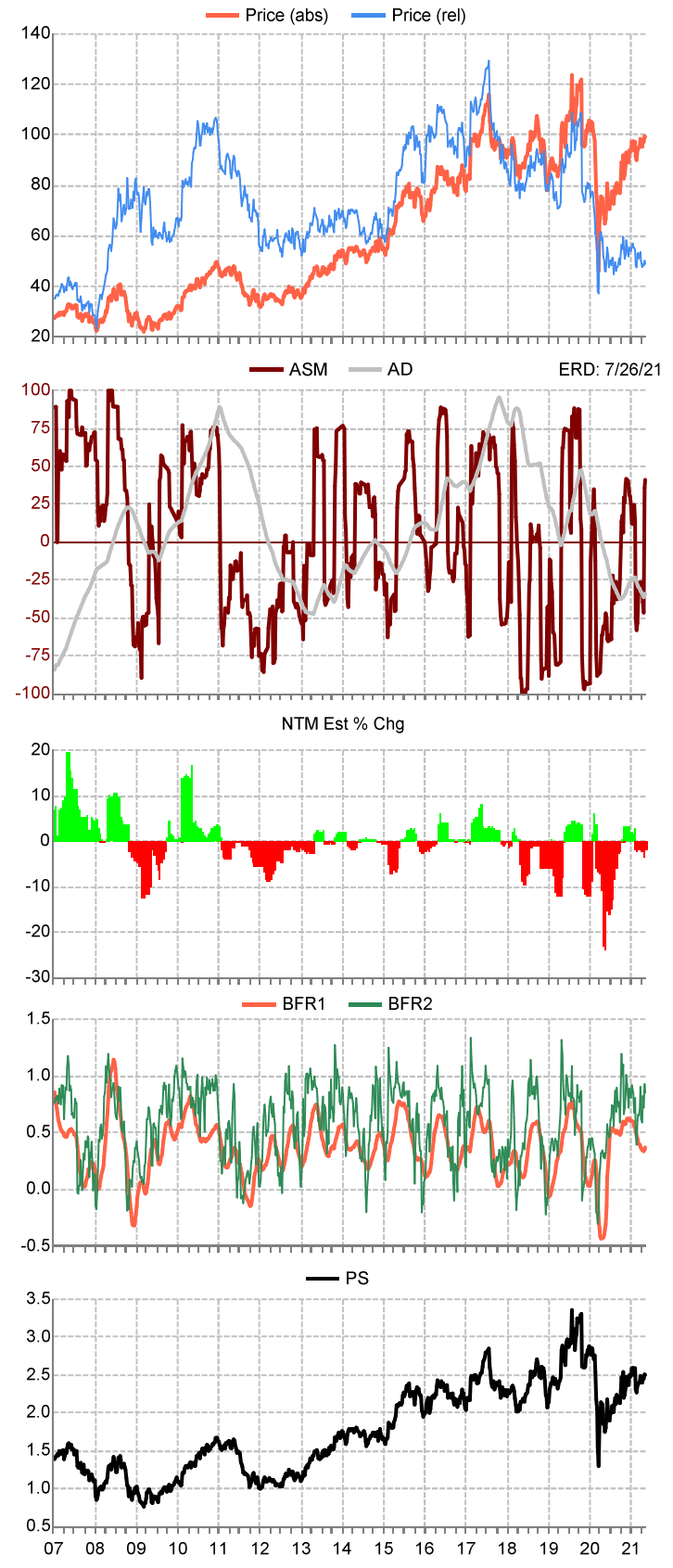
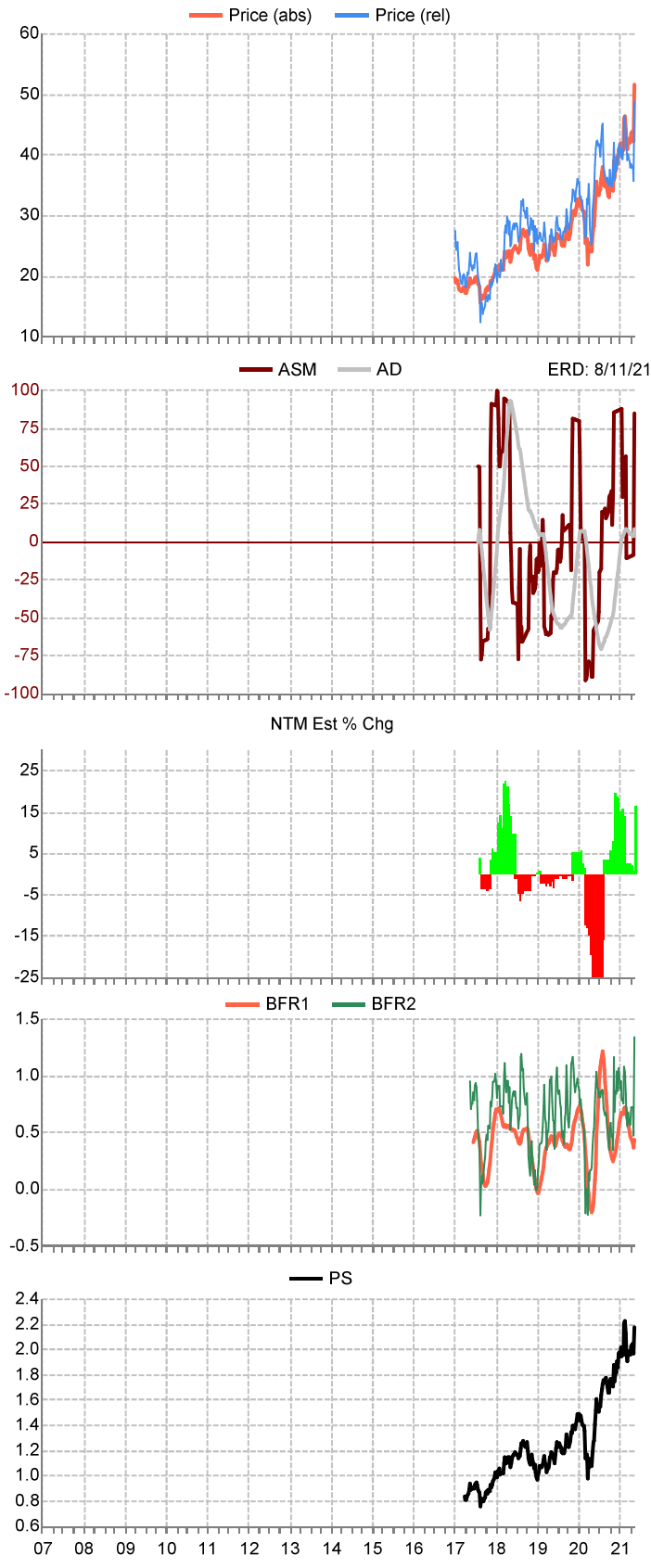
S&P 400 - Consumer Discretionary - Leisure Products	
Brunswick Corp. (BC)	
Price: 115.91 EPS FY1: 7.55 EPS FY2: 8.36 PE FY1: 15.4 PE FY2: 13.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Consumer Discretionary - Leisure Products	
Callaway Golf Co. (ELY)	
Price: 31.13 EPS FY1: -.38 EPS FY2: .16 PE FY1:nm PE FY2: 195.8	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



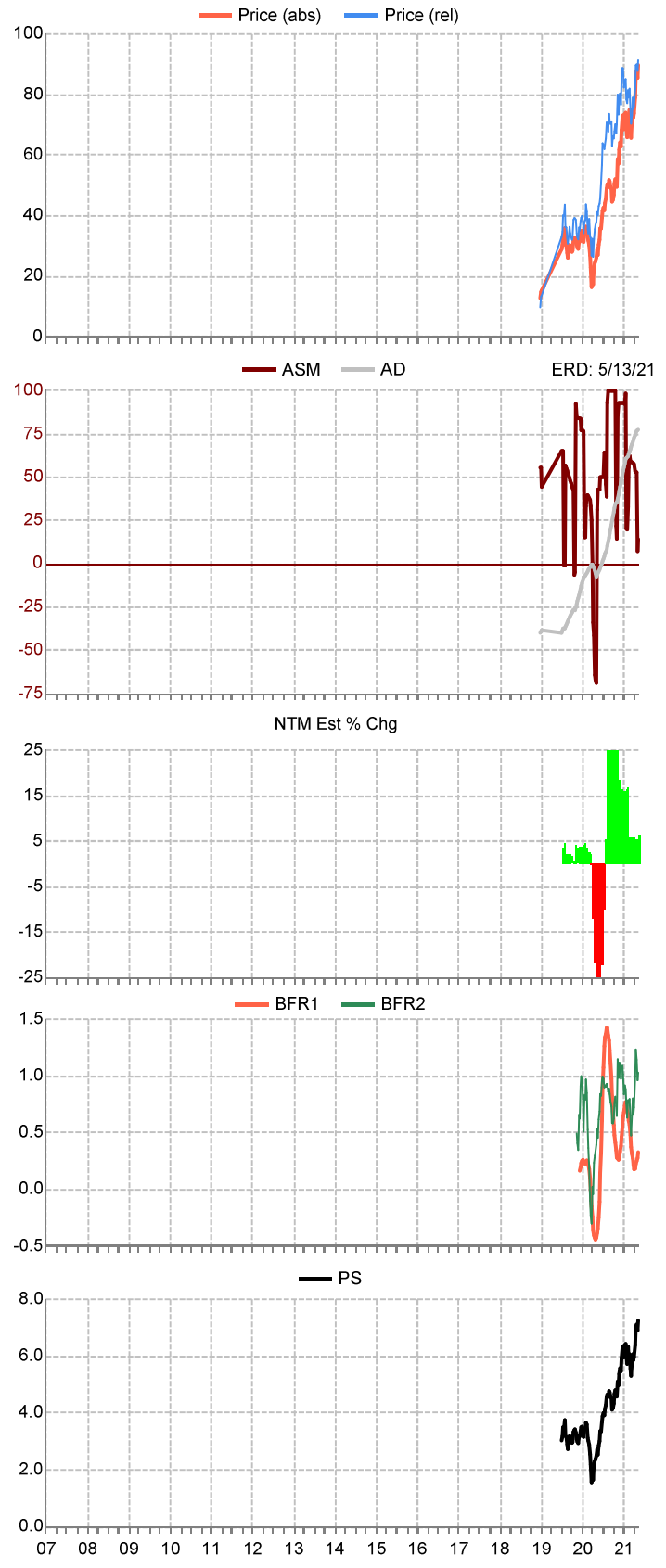
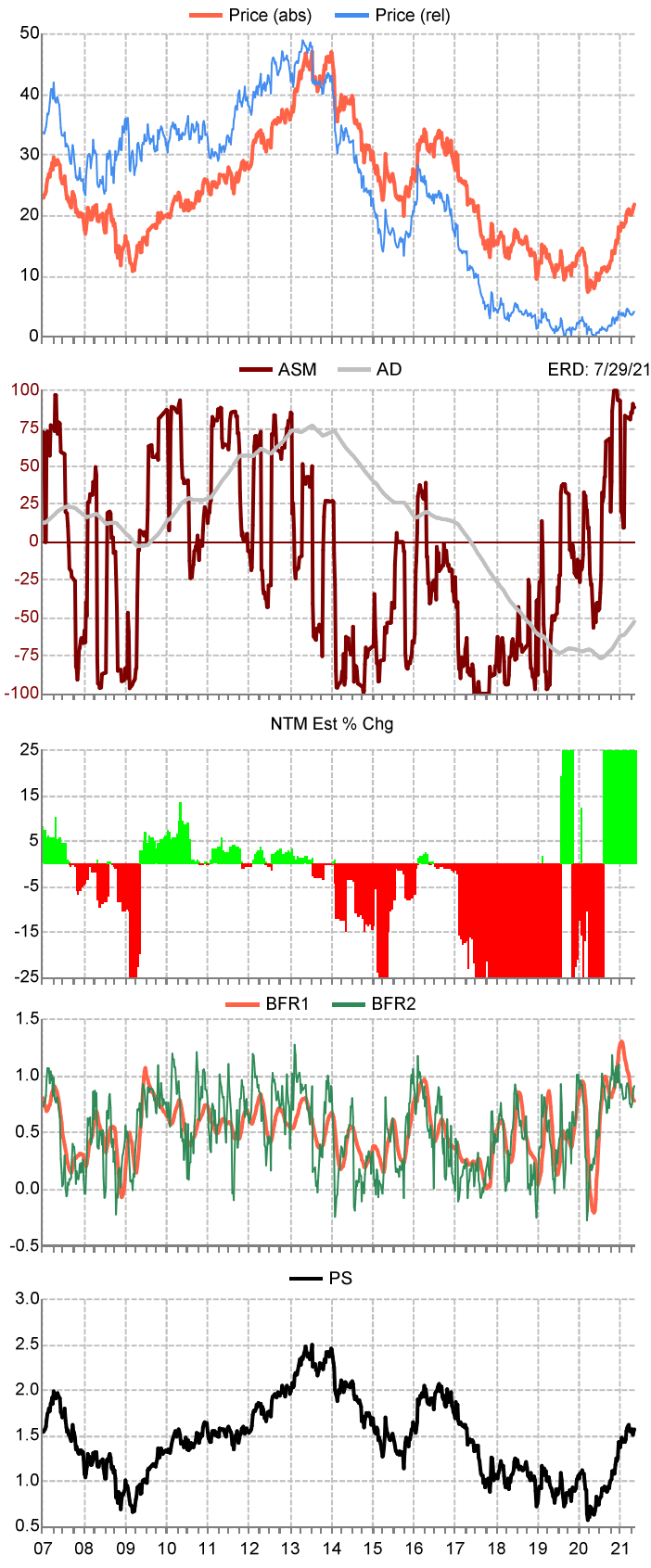
Consumer Discretionary - Leisure Products	
Acushnet Holdings Corp. (GOLF)	
Price: 51.67 EPS FY1: 2.04 EPS FY2: 2.13 PE FY1: 25.3 PE FY2: 24.3	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	+ +

S&P 500 - Consumer Discretionary - Leisure Products	
Hasbro Inc. (HAS)	
Price: 99.15 EPS FY1: 4.51 EPS FY2: 5.15 PE FY1: 22.0 PE FY2: 19.2	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	+ +



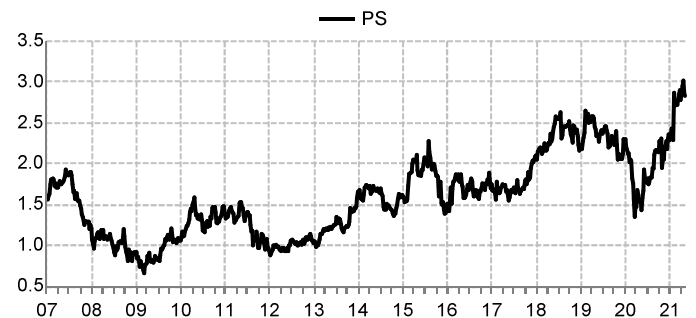
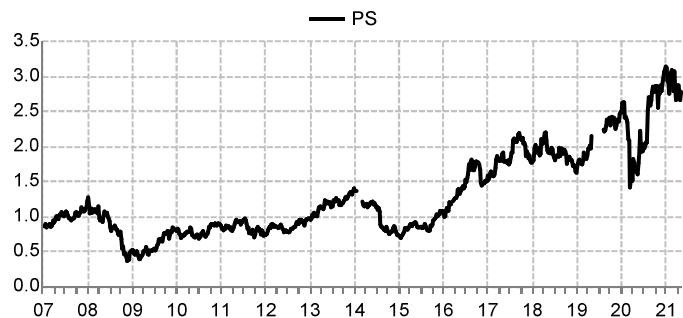
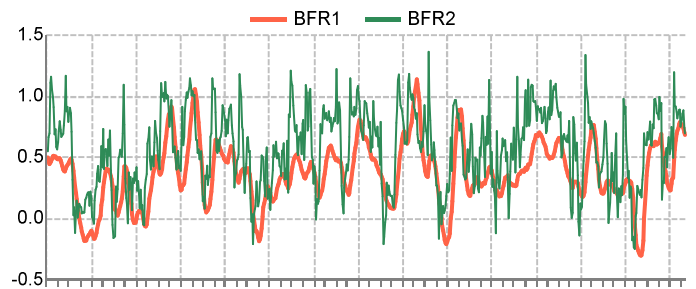
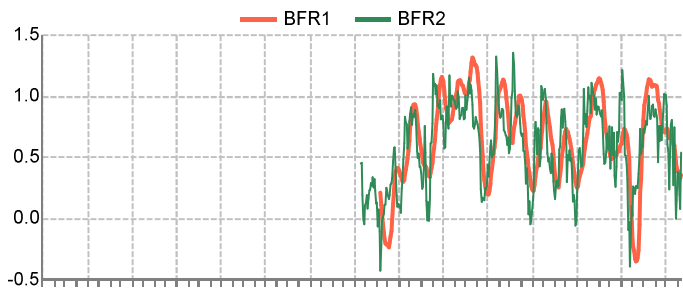
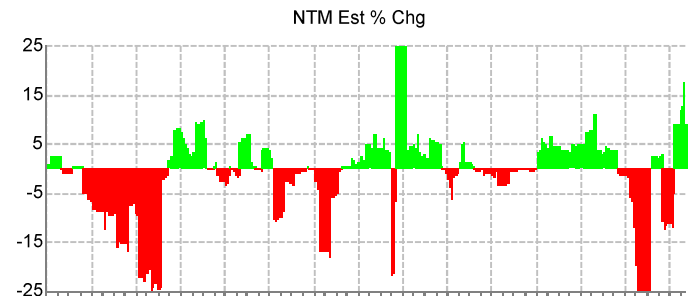
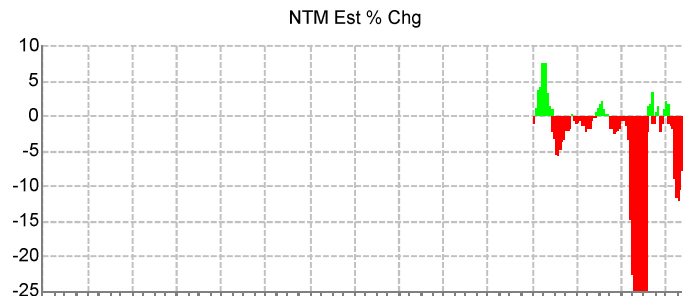
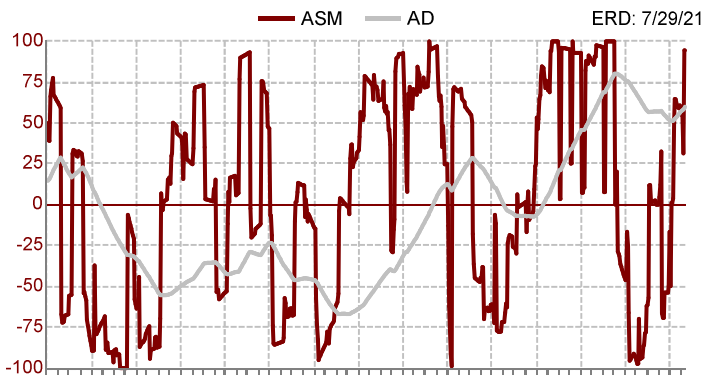
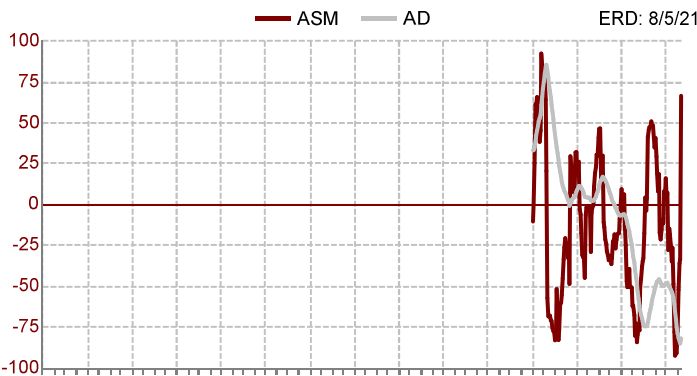
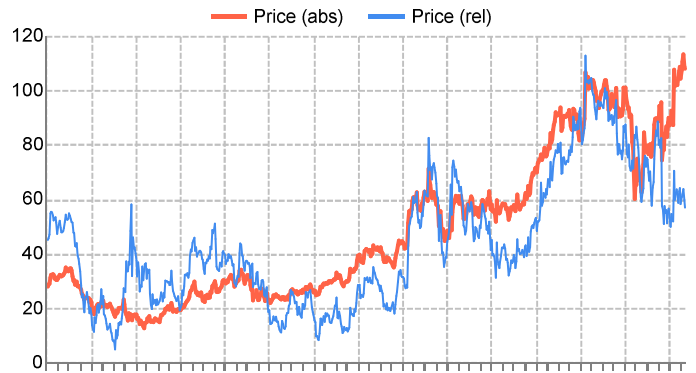
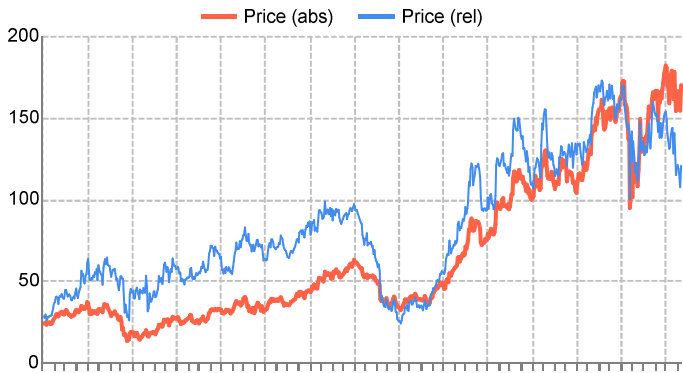
S&P 400 - Consumer Discretionary - Leisure Products	
Mattel Inc. (MAT)	
Price: 21.85 EPS FY1: .89 EPS FY2: 1.17 PE FY1: 24.5 PE FY2: 18.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Consumer Discretionary - Leisure Products	
YETI Holdings, Inc. (YETI)	
Price: 89.78 EPS FY1: 2.16 EPS FY2: 2.53 PE FY1: 41.6 PE FY2: 35.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



Consumer Discretionary - Apparel, Accessories & Lux. Goods	
ADIDAS AG (ADDYY)	
Price: 170.35 EPS FY1: 4.58 EPS FY2: 5.99 PE FY1: 37.2 PE FY2: 28.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Consumer Discretionary - Apparel, Accessories & Lux. Goods	
Columbia Sportswear Co. (COLM)	
Price: 108.21 EPS FY1: 4.39 EPS FY2: 5.16 PE FY1: 24.7 PE FY2: 21.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



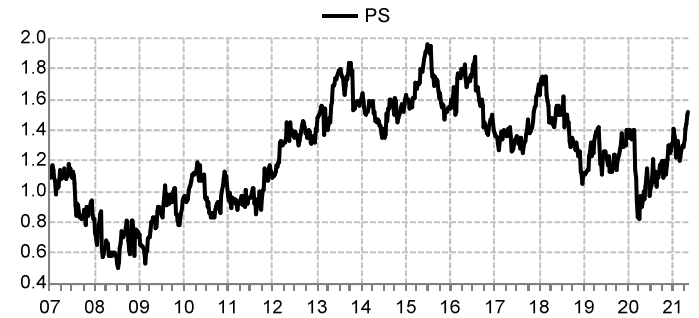
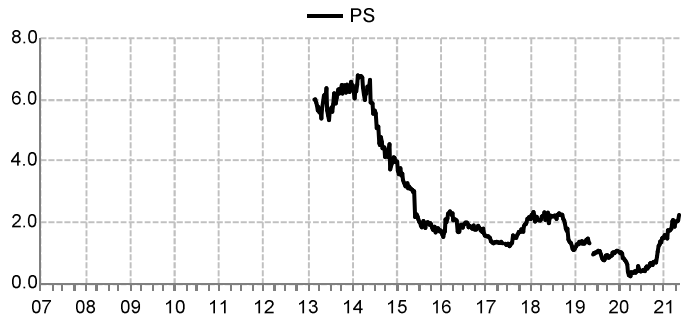
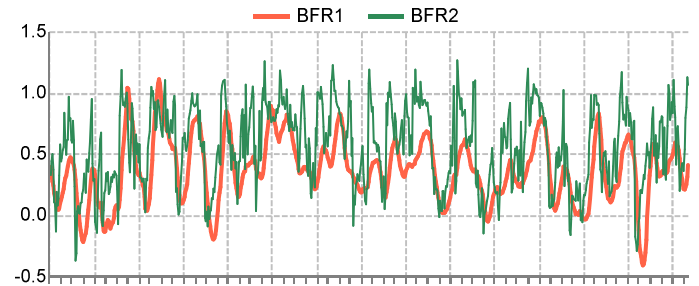
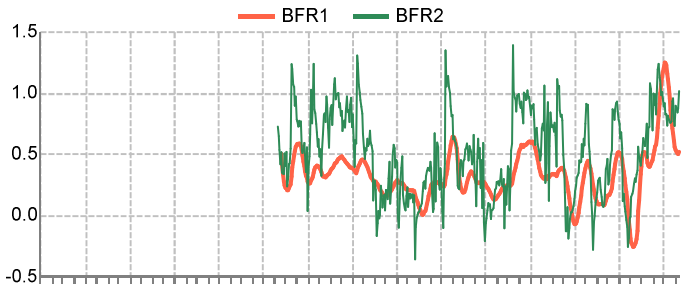
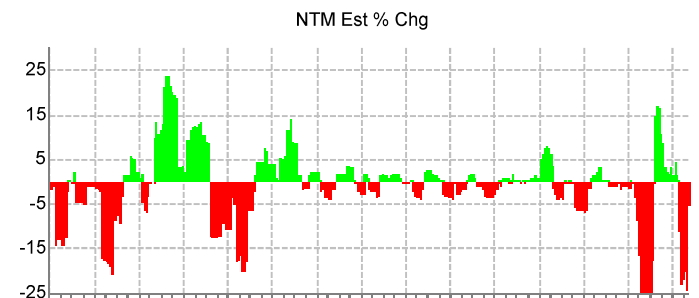
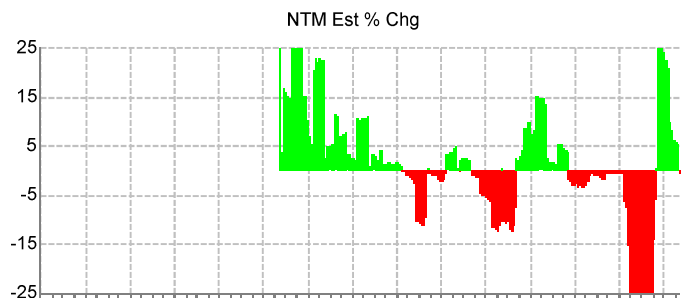
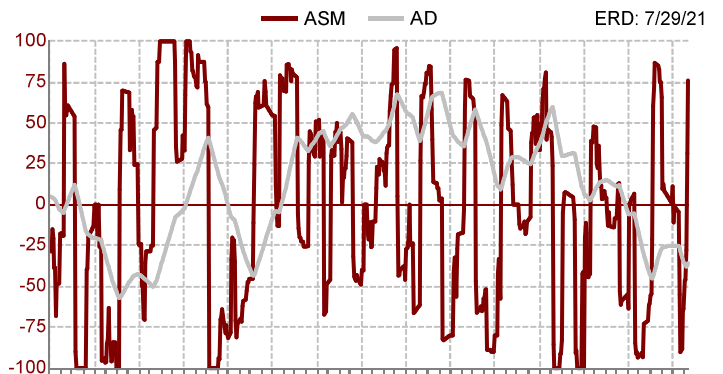
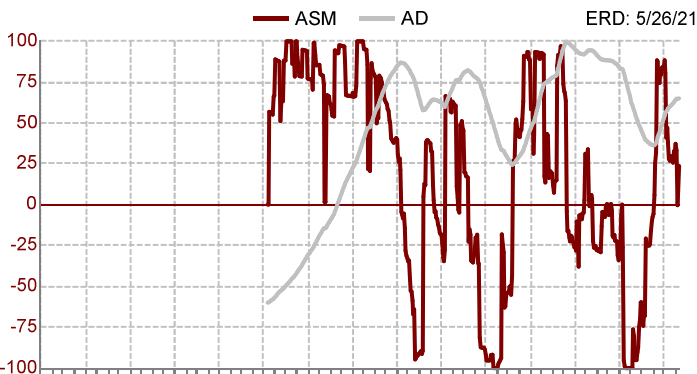
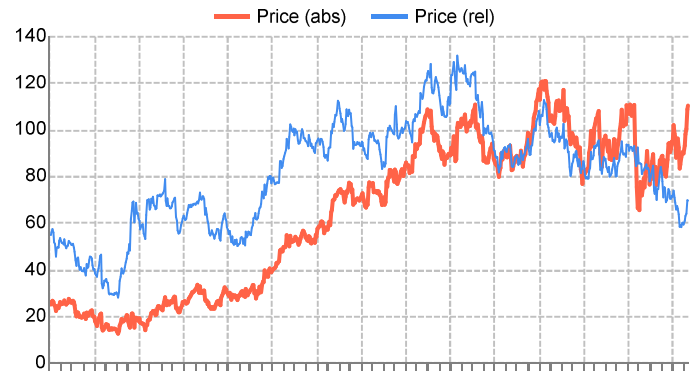


**S&P 400 - Consumer Discretionary - Apparel, Accessories & Lux. Goods**

Capri Holdings Ltd. (CPRI)  
 Price: 59.50 EPS FY1: 3.71 EPS FY2: 4.67 PE FY1: 16.0 PE FY2: 12.7  
 Scoring: Grey Line: + Red Line: UP  
**Quantitative Indicator: ++**

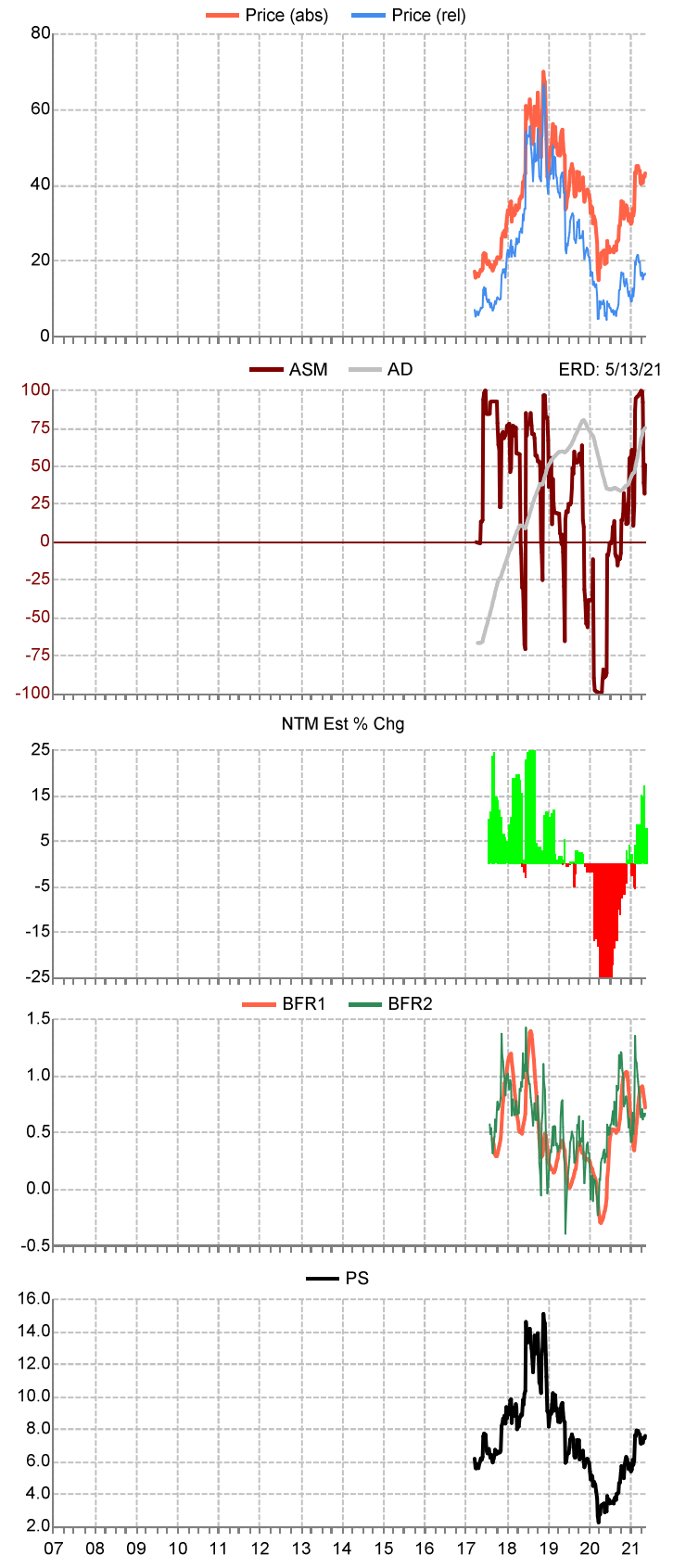
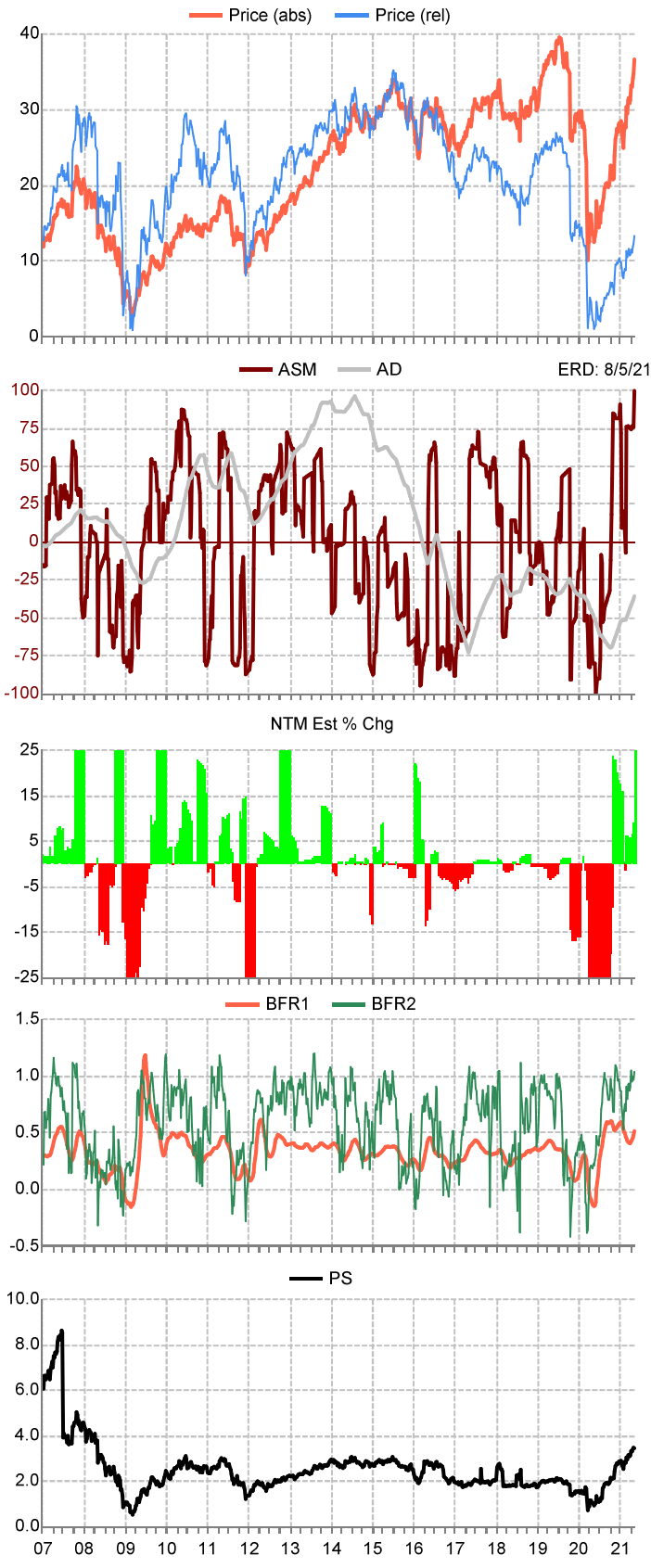
**S&P 400 - Consumer Discretionary - Apparel, Accessories & Lux. Goods**

Carter's Inc. (CRI)  
 Price: 110.45 EPS FY1: 6.03 EPS FY2: 6.65 PE FY1: 18.3 PE FY2: 16.6  
 Scoring: Grey Line: + Red Line: UP  
**Quantitative Indicator: ++**



Consumer Discretionary - Apparel, Accessories & Lux. Goods	
Gildan Activewear Inc. (GIL)	
Price: 36.67 EPS FY1: 1.90 EPS FY2: 2.24 PE FY1: 19.3 PE FY2: 16.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Consumer Discretionary - Apparel, Accessories & Lux. Goods	
Canada Goose Holdings, Inc. (GOOS)	
Price: 43.24 EPS FY1: 1.33 EPS FY2: 1.64 PE FY1: 32.4 PE FY2: 26.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

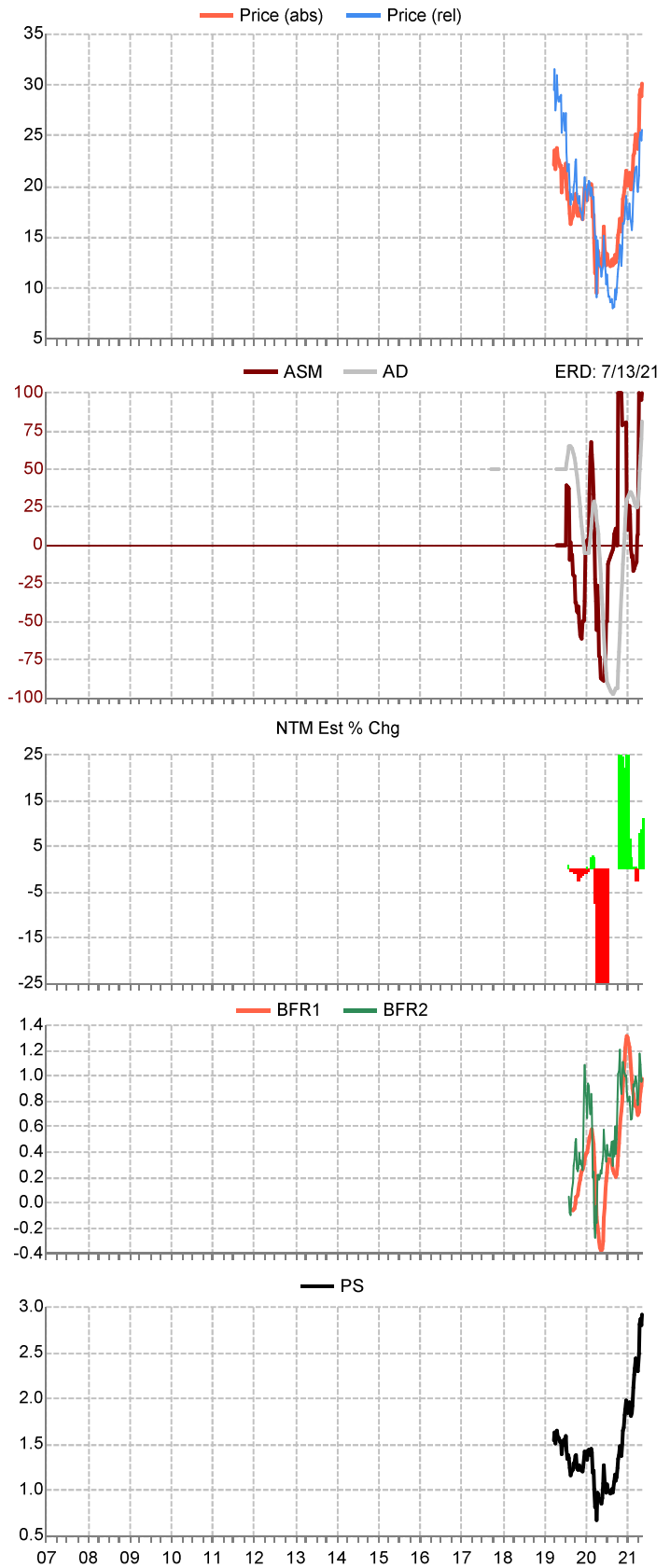
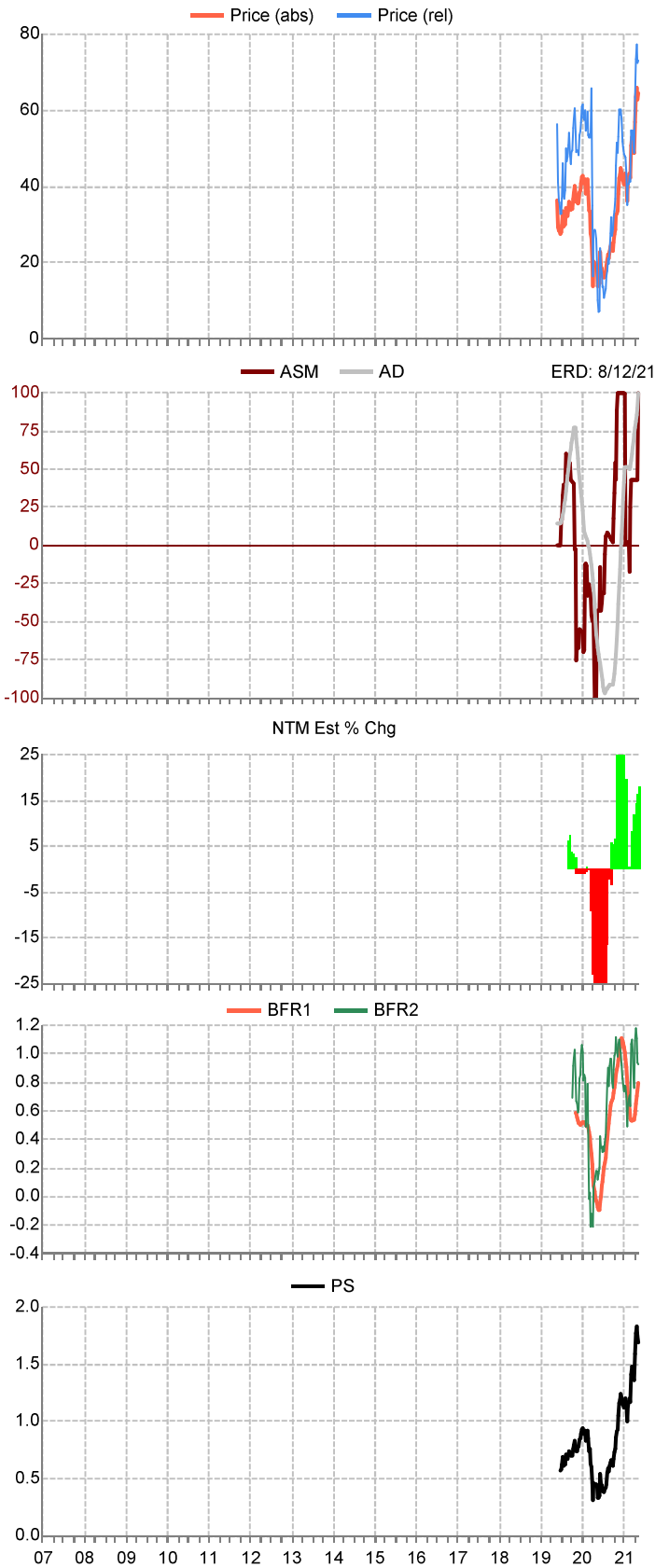


**S&P 600 - Consumer Discretionary - Apparel, Accessories & Lux. Goods**

Kontoor Brands, Inc. (KTB)  
 Price: 64.53 EPS FY1: 3.88 EPS FY2: 4.31 PE FY1: 16.6 PE FY2: 15.0  
 Scoring: Grey Line: + Red Line: UP  
**Quantitative Indicator: ++**

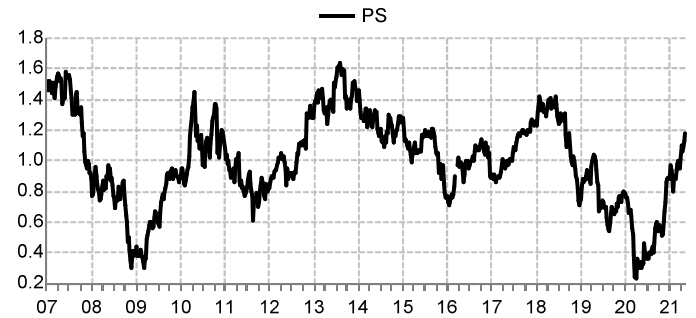
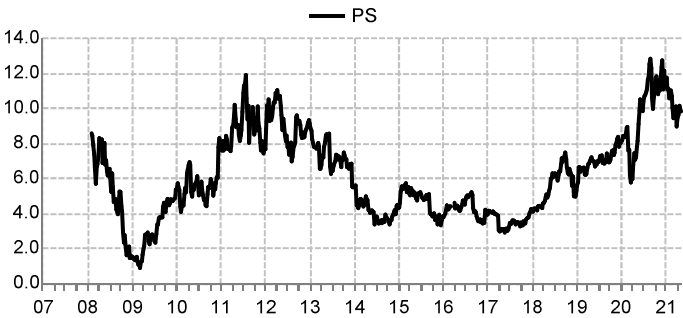
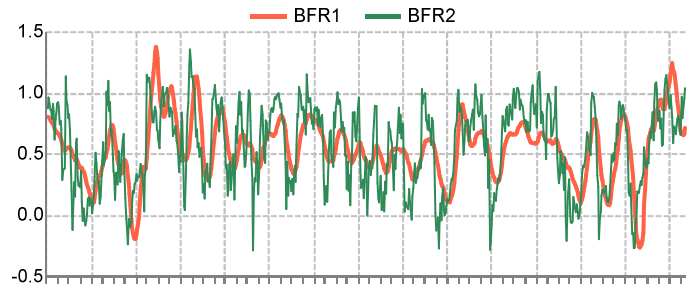
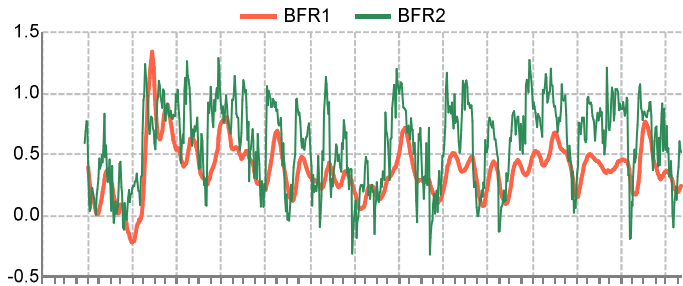
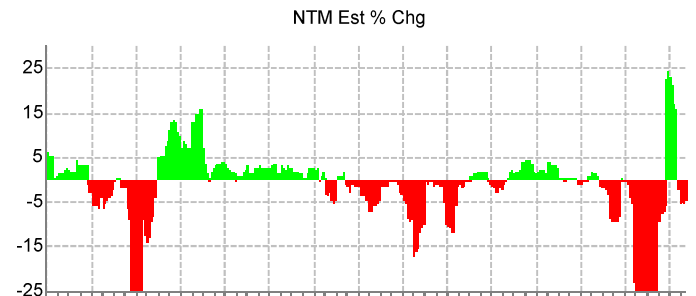
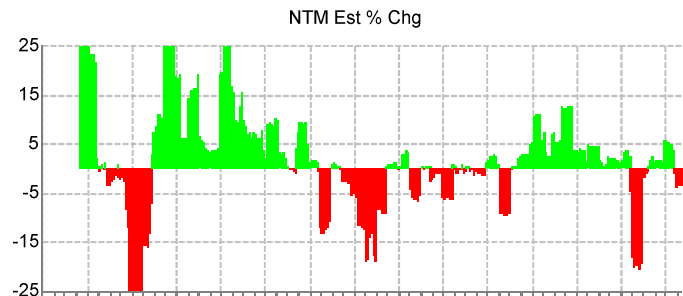
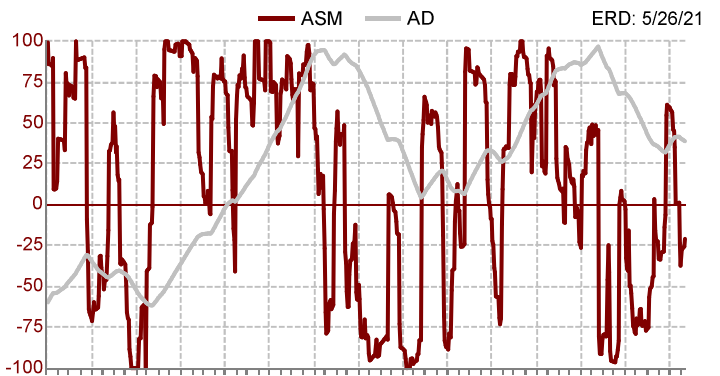
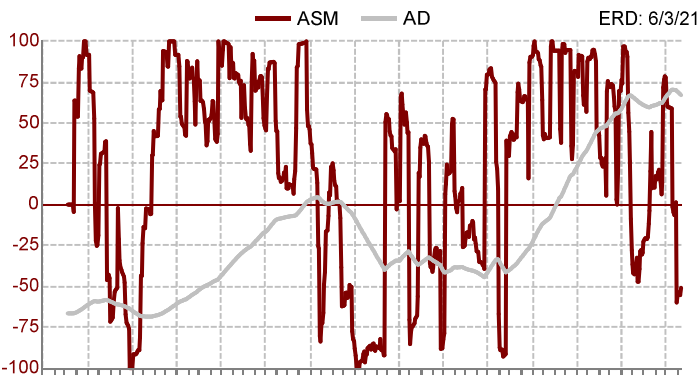
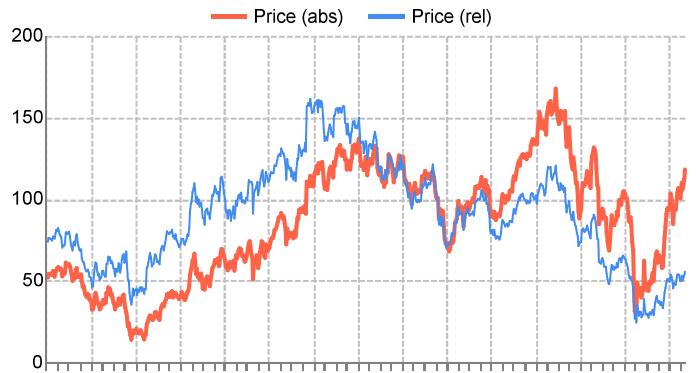
**Consumer Discretionary - Apparel, Accessories & Lux. Goods**

Levi Strauss & Co (LEVI)  
 Price: 30.13 EPS FY1: 1.13 EPS FY2: 1.39 PE FY1: 26.6 PE FY2: 21.6  
 Scoring: Grey Line: + Red Line: UP  
**Quantitative Indicator: ++**



Consumer Discretionary - Apparel, Accessories & Lux. Goods	
lululemon athletica inc. (LULU)	
Price: 330.24 EPS FY1: 6.46 EPS FY2: 8.02 PE FY1: 51.1 PE FY2: 41.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Consumer Discretionary - Apparel, Accessories & Lux. Goods	
PVH Corp. (PVH)	
Price: 118.67 EPS FY1: 6.16 EPS FY2: 7.84 PE FY1: 19.3 PE FY2: 15.1	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

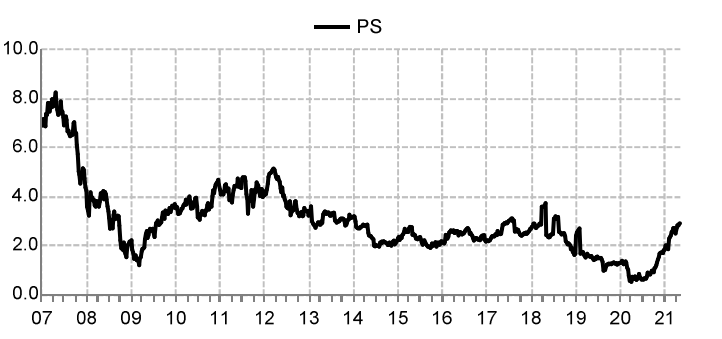
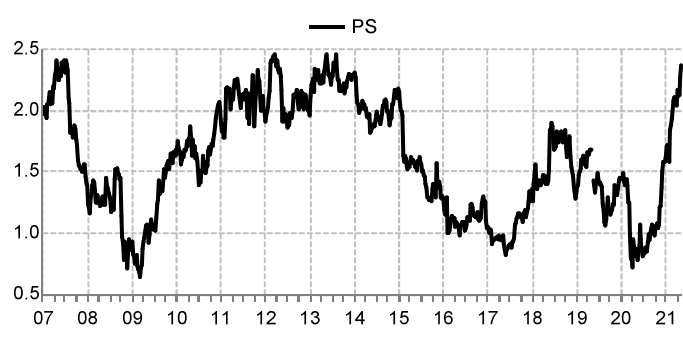
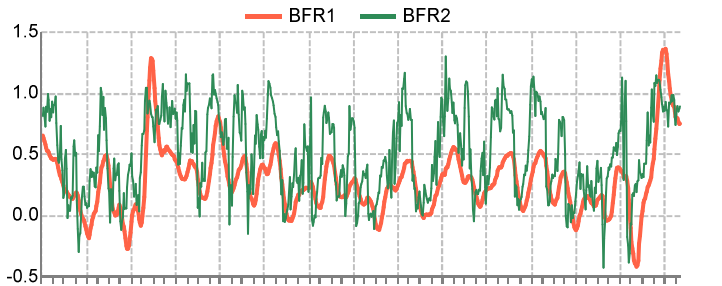
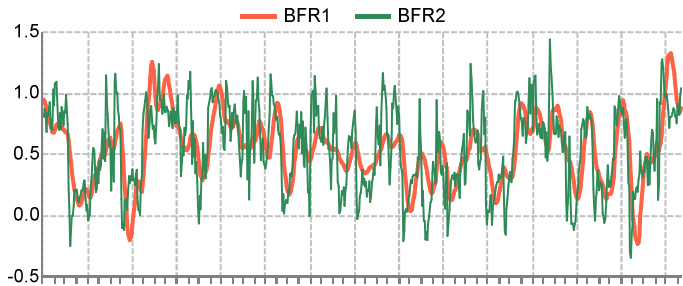
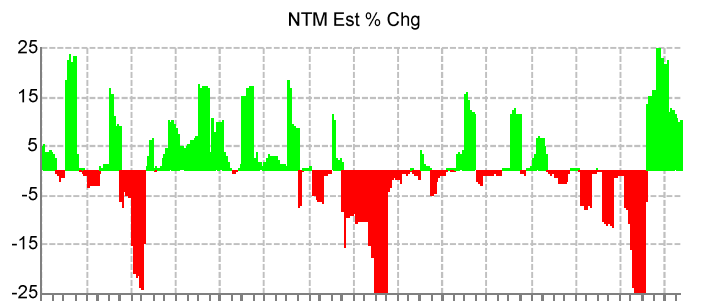
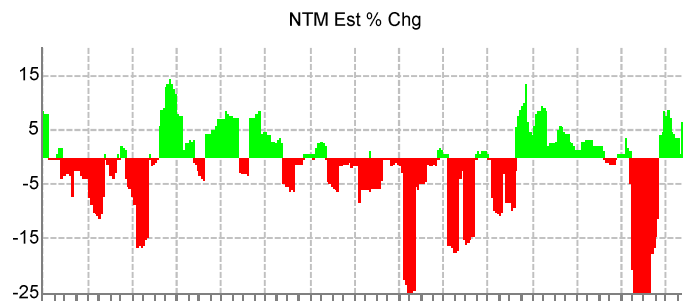
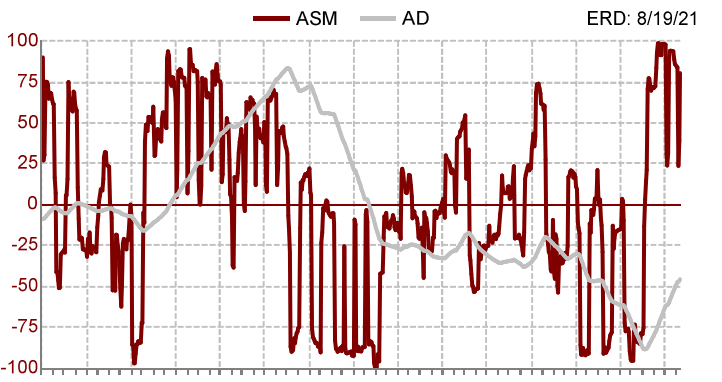
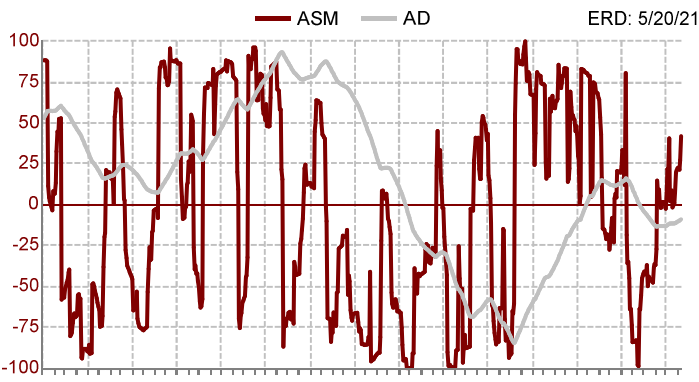
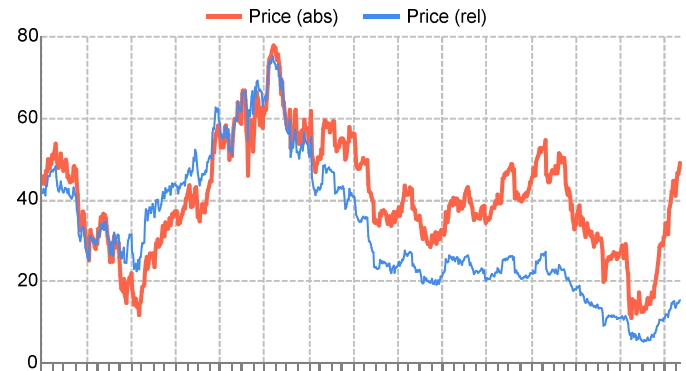
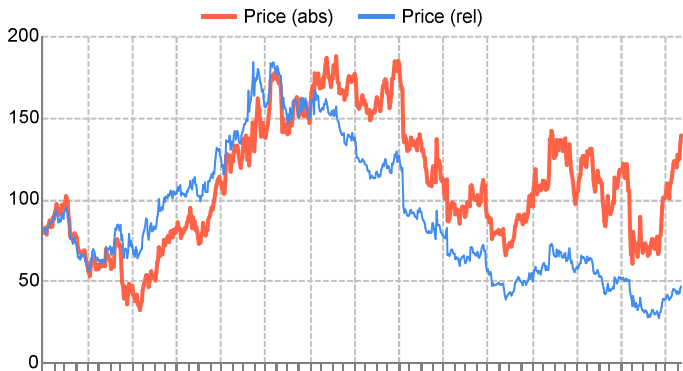


**S&P 500 - Consumer Discretionary - Apparel, Accessories & Lux. Goods**

Ralph Lauren Corporation (RL)  
 Price: 139.64 EPS FY1: 6.96 EPS FY2: 8.26 PE FY1: 20.1 PE FY2: 16.9  
 Scoring: Grey Line: + Red Line: UP  
**Quantitative Indicator: ++**

**S&P 500 - Consumer Discretionary - Apparel, Accessories & Lux. Goods**

Tapestry Inc (TPR)  
 Price: 49.12 EPS FY1: 2.86 EPS FY2: 3.16 PE FY1: 17.2 PE FY2: 15.5  
 Scoring: Grey Line: + Red Line: UP  
**Quantitative Indicator: ++**

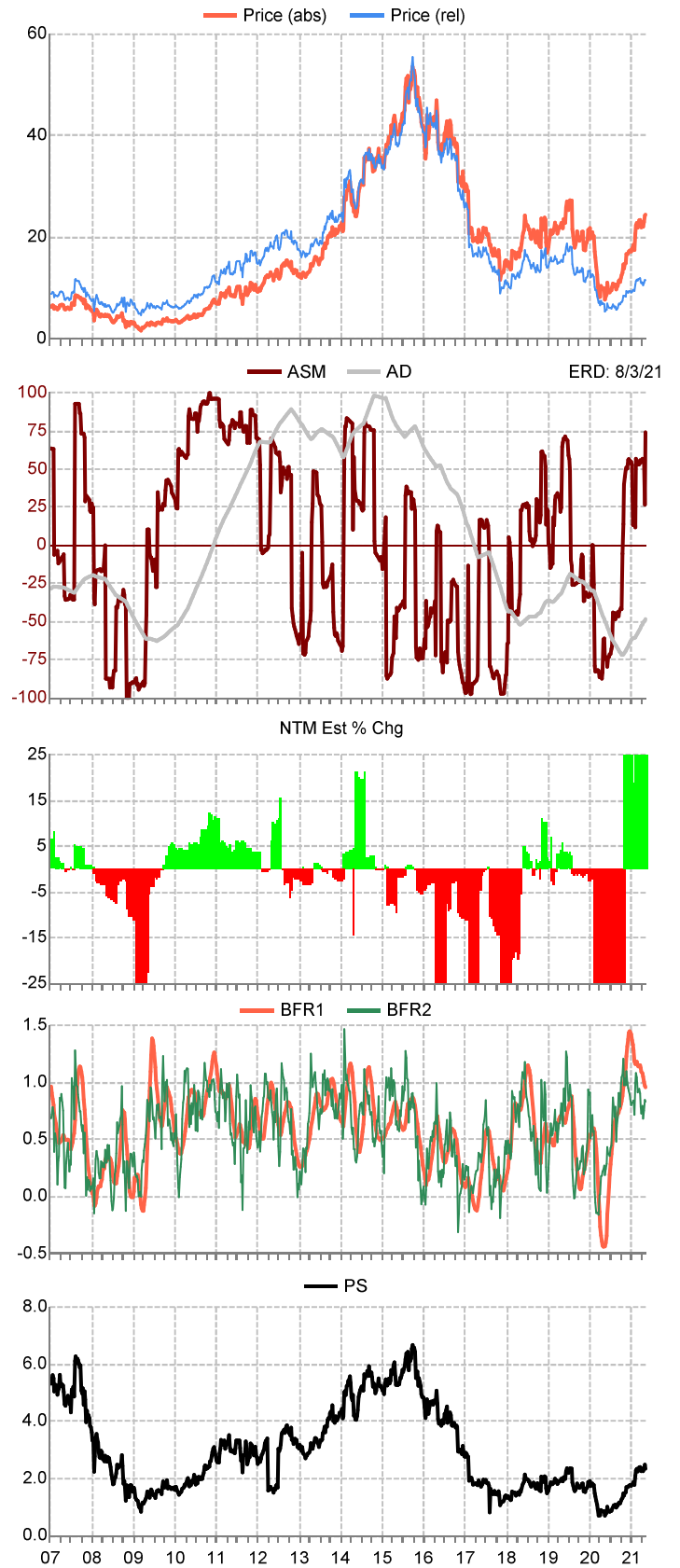
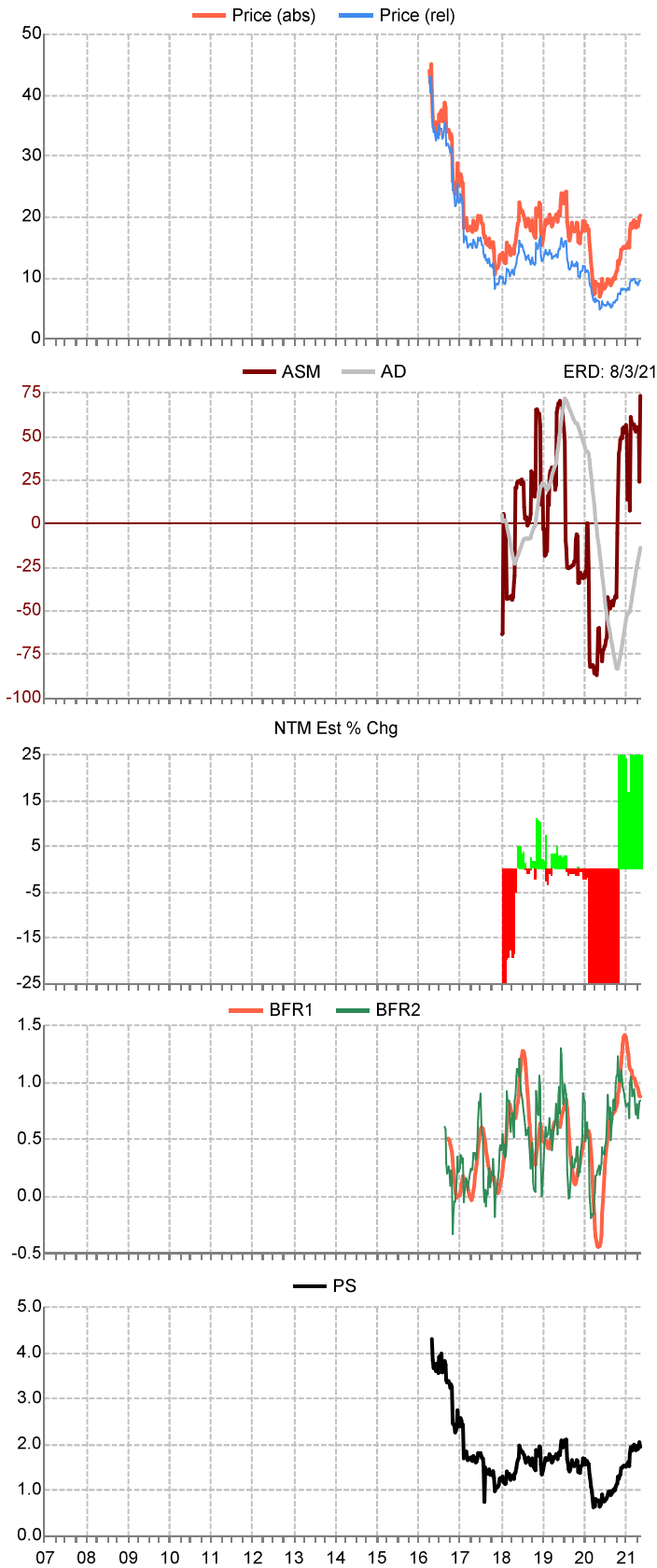


## S&P 500 - Consumer Discretionary - Apparel, Accessories & Lux. Goods

Under Armour, Inc. Class C (UA)  
 Price: 20.24 EPS FY1: .32 EPS FY2: .47 PE FY1: 63.8 PE FY2: 43.4  
 Scoring: Grey Line: + Red Line: UP  
**Quantitative Indicator: ++**

## S&P 500 - Consumer Discretionary - Apparel, Accessories & Lux. Goods

Under Armour Inc. CI A (UAA)  
 Price: 24.47 EPS FY1: .32 EPS FY2: .47 PE FY1: 76.7 PE FY2: 52.0  
 Scoring: Grey Line: + Red Line: UP  
**Quantitative Indicator: ++**

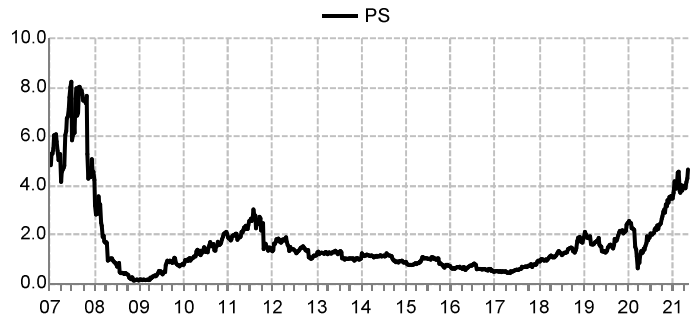
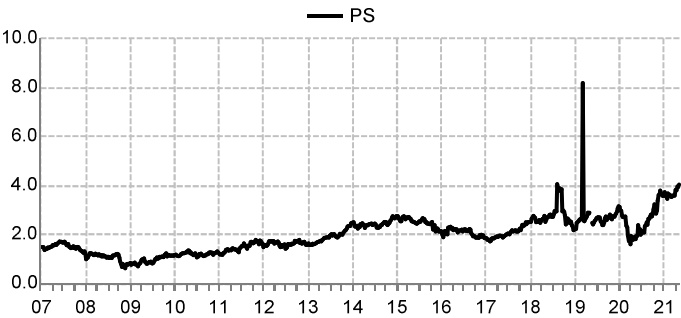
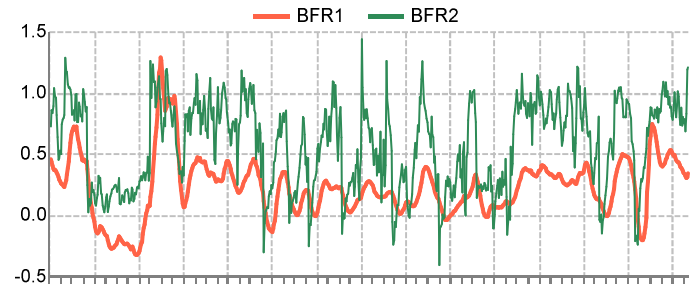
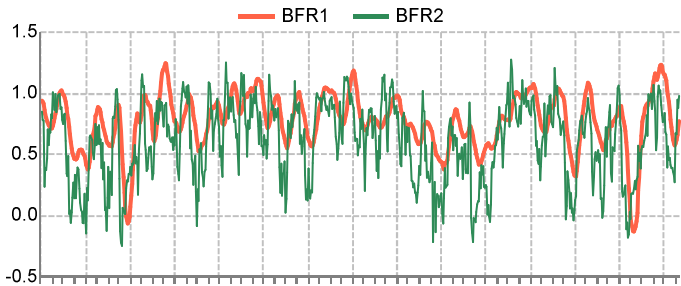
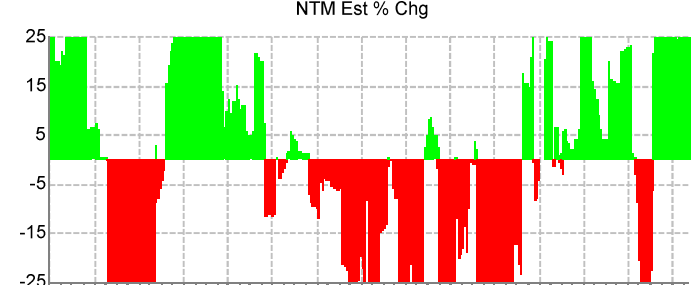
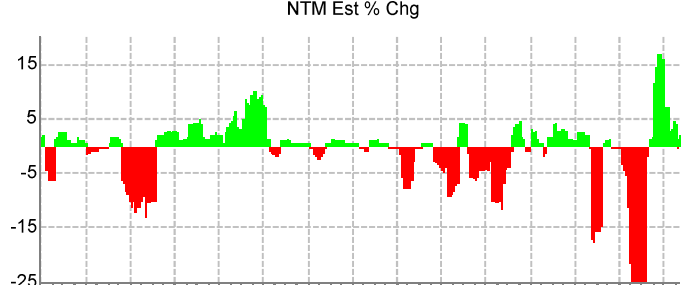
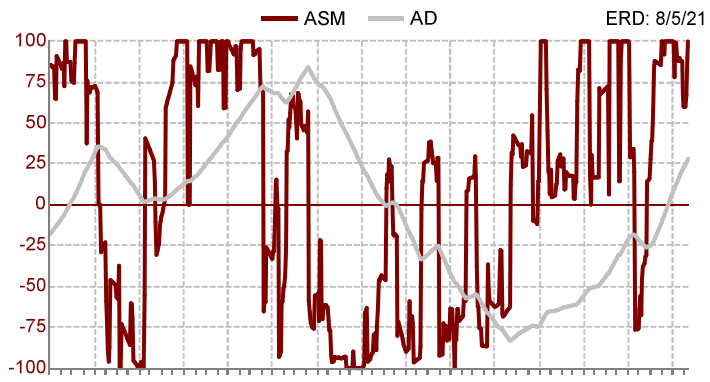
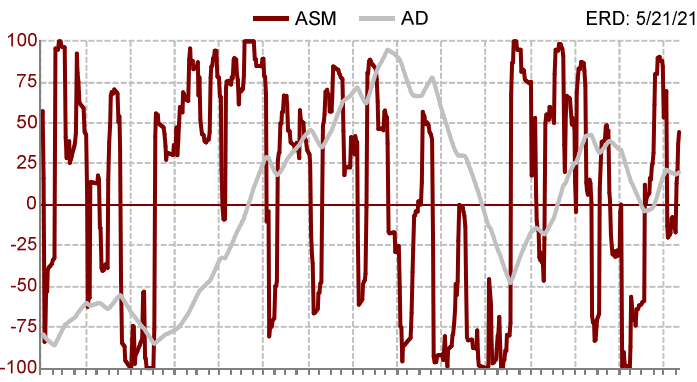
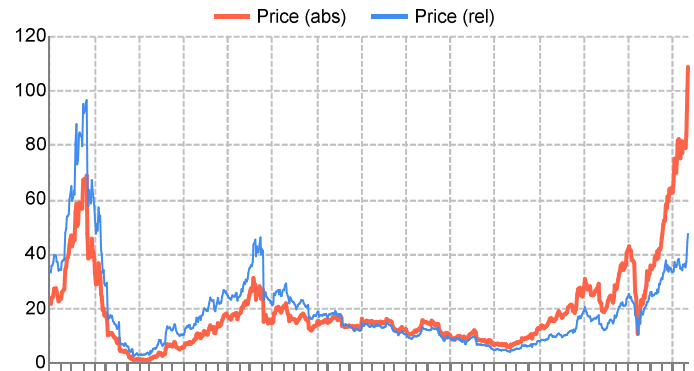
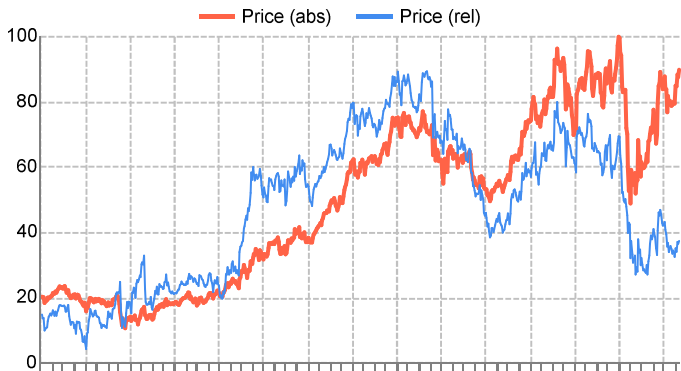


## S&P 500 - Consumer Discretionary - Apparel, Accessories & Lux. Goods

VF Corp. (VFC)  
 Price: 89.88 EPS FY1: 3.05 EPS FY2: 3.64 PE FY1: 29.4 PE FY2: 24.7  
 Scoring: Grey Line: + Red Line: UP  
**Quantitative Indicator: ++**

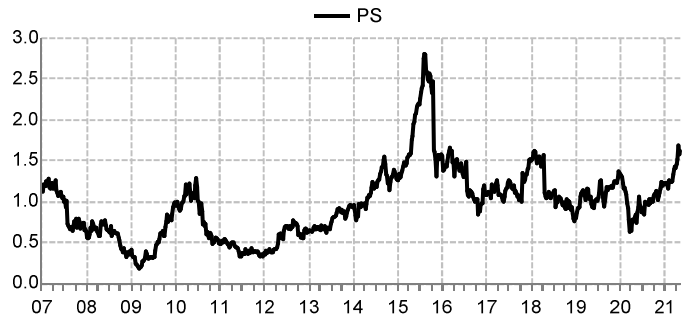
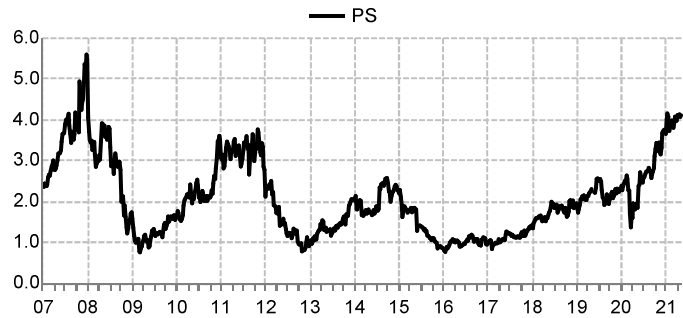
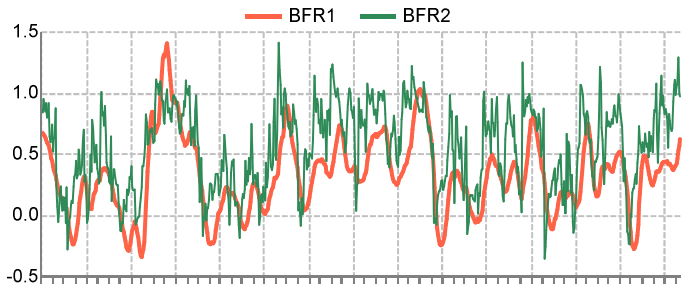
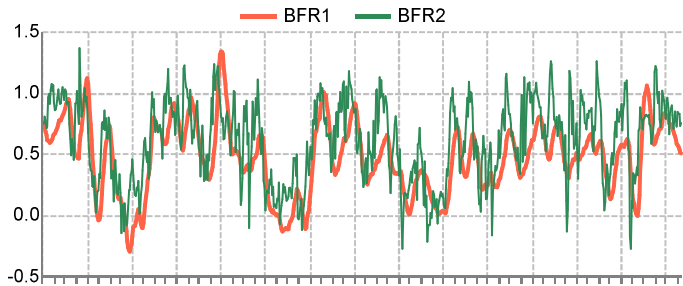
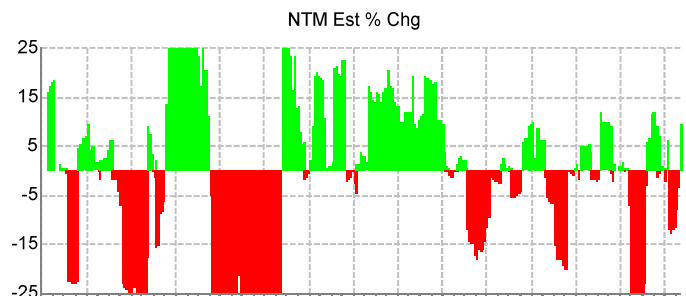
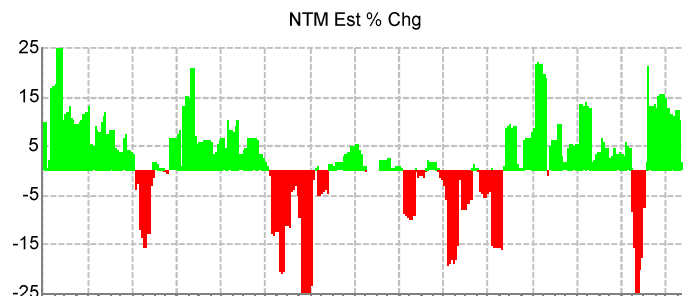
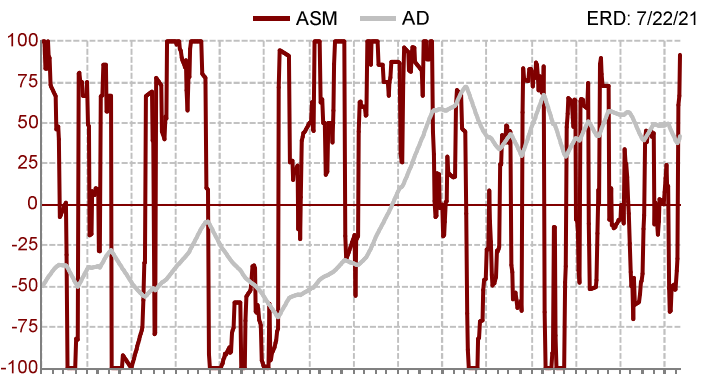
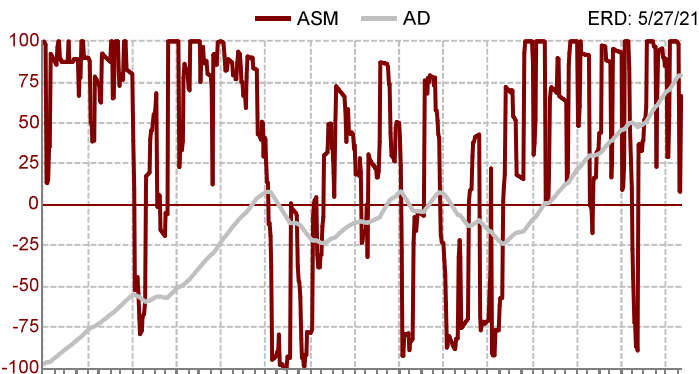
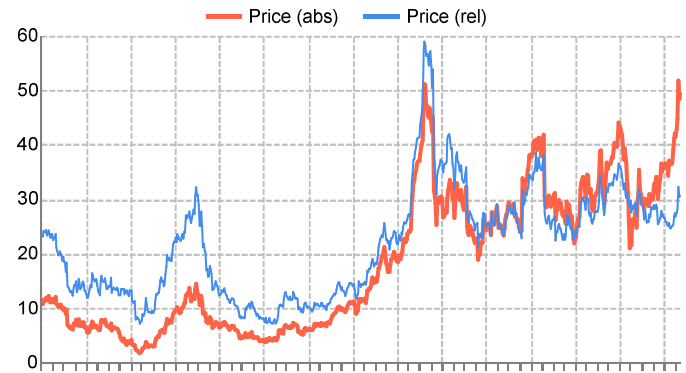
## S&P 600 - Consumer Discretionary - Footwear

Cross Inc. (CROX)  
 Price: 108.92 EPS FY1: 5.70 EPS FY2: 6.44 PE FY1: 19.1 PE FY2: 16.9  
 Scoring: Grey Line: + Red Line: UP  
**Quantitative Indicator: ++**



S&P 400 - Consumer Discretionary - Footwear	
Deckers Outdoor Corp. (DECK)	
Price: 341.29 EPS FY1: 14.71 EPS FY2: 16.89 PE FY1: 23.2 PE FY2: 20.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

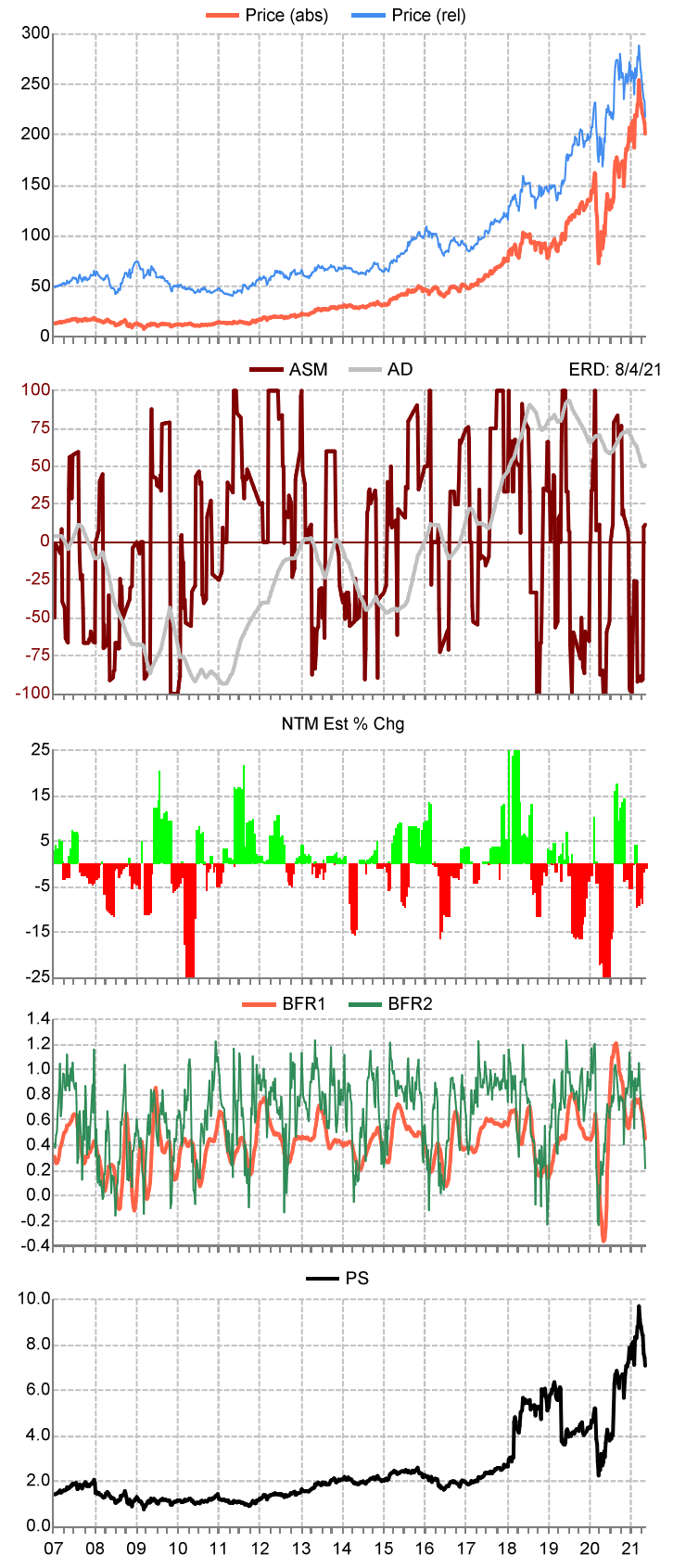
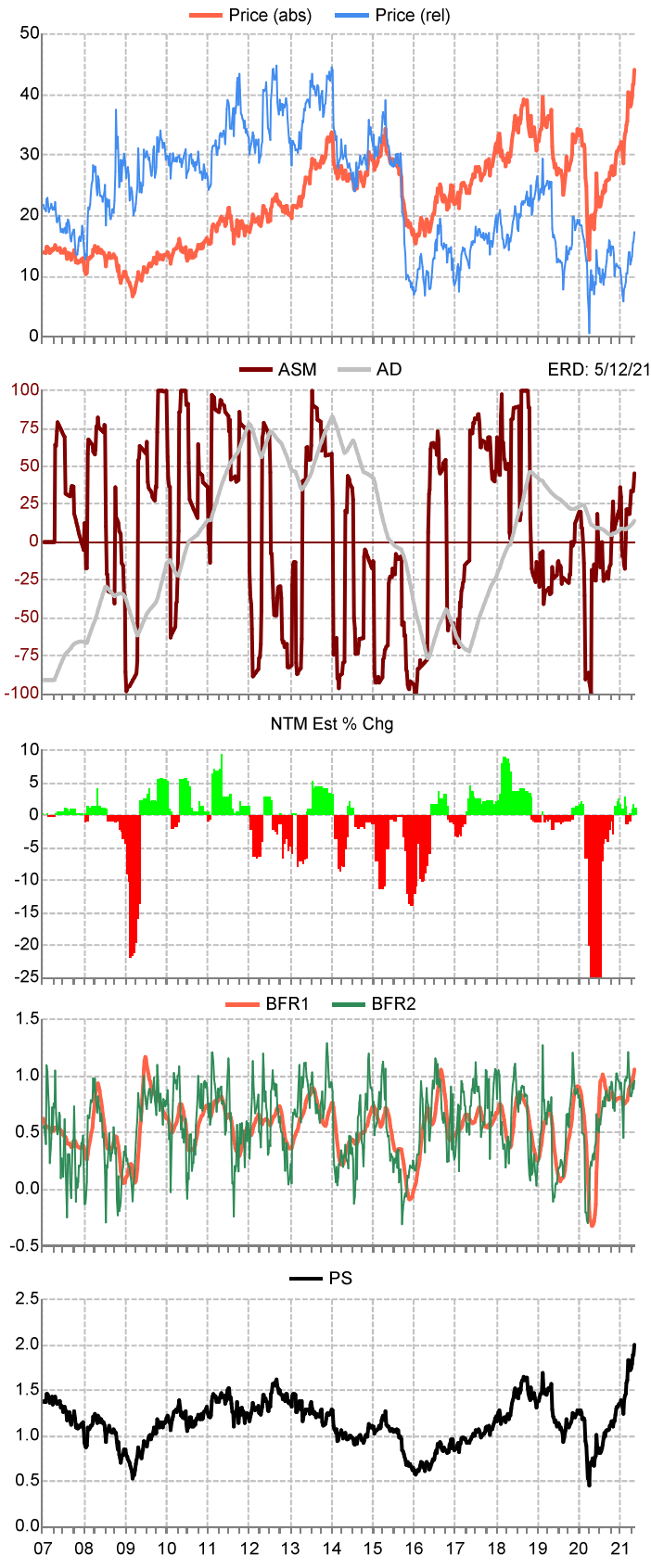
S&P 400 - Consumer Discretionary - Footwear	
Skechers USA Inc. Cl A (SKX)	
Price: 49.59 EPS FY1: 2.11 EPS FY2: 2.69 PE FY1: 23.5 PE FY2: 18.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





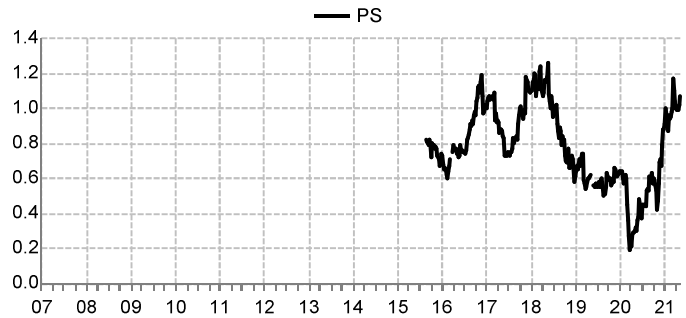
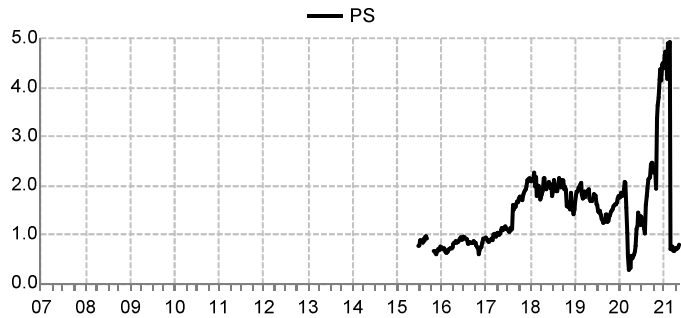
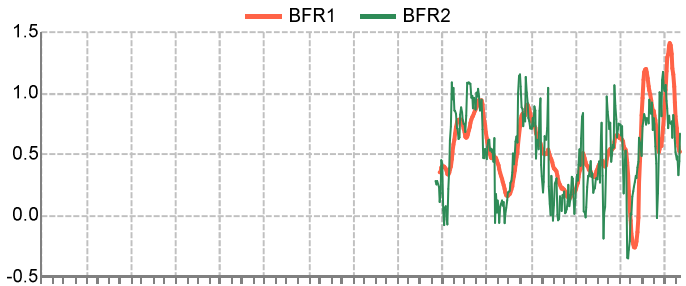
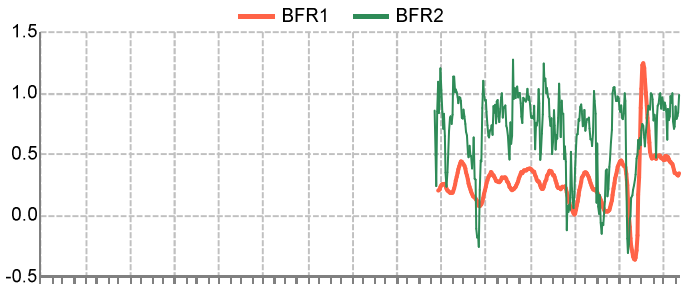
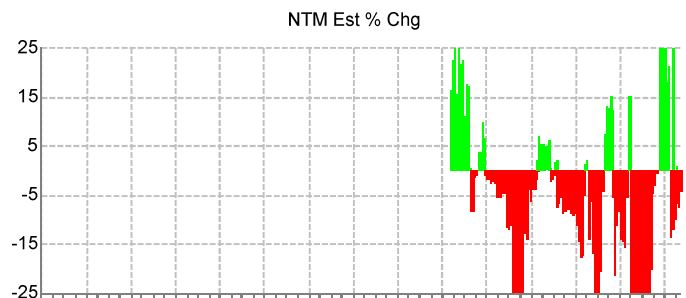
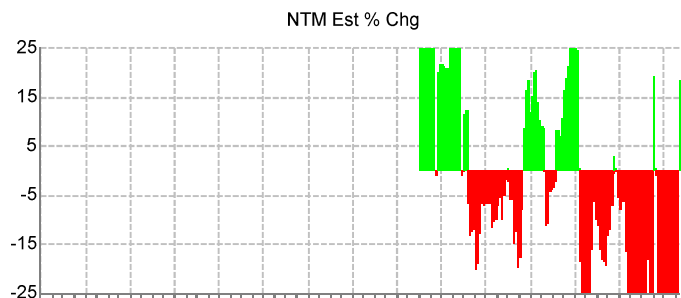
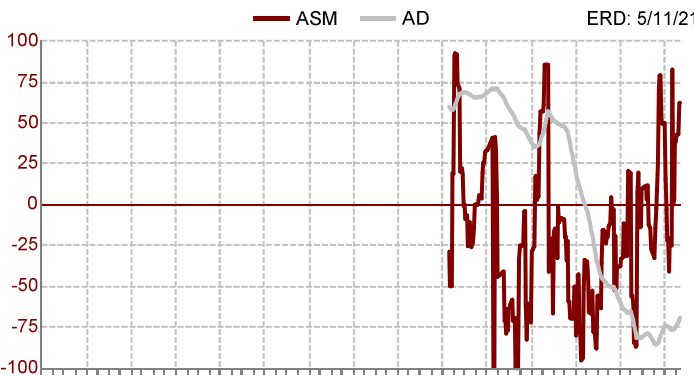
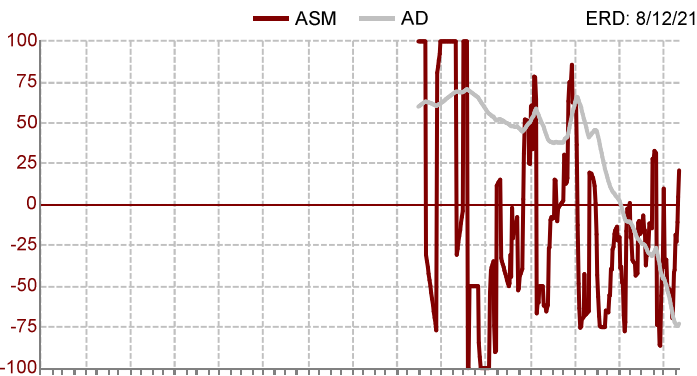
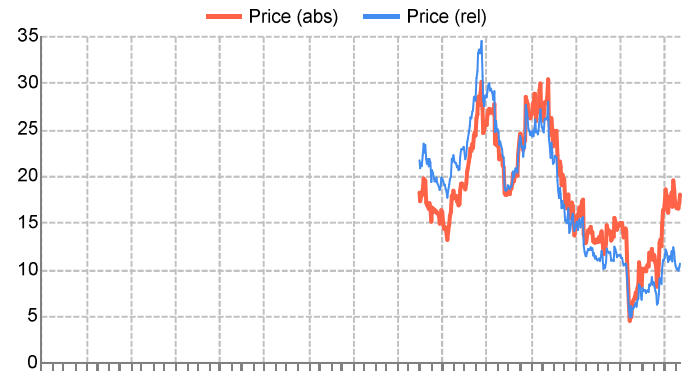
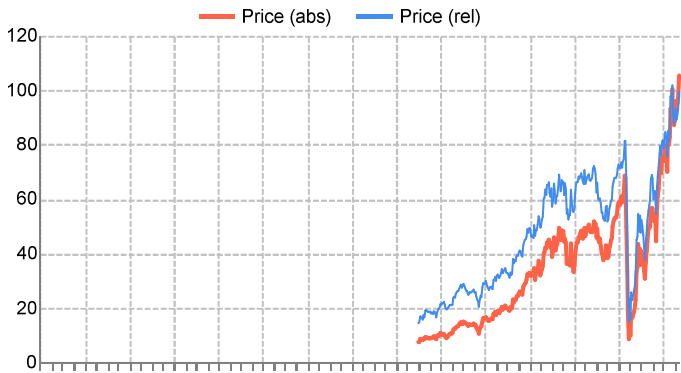
S&P 600 - Consumer Discretionary - Footwear	
Wolverine World Wide Inc. (WWW)	
Price: 44.12 EPS FY1: 2.08 EPS FY2: 2.40 PE FY1: 21.2 PE FY2: 18.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Consumer Discretionary - Casinos & Gaming	
Churchill Downs Inc. (CHDN)	
Price: 201.24 EPS FY1: 5.73 EPS FY2: 8.43 PE FY1: 35.1 PE FY2: 23.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



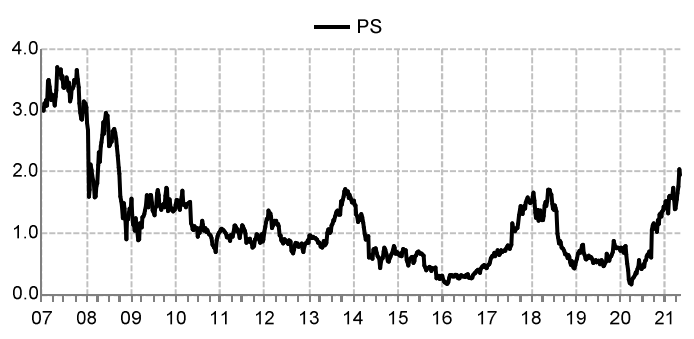
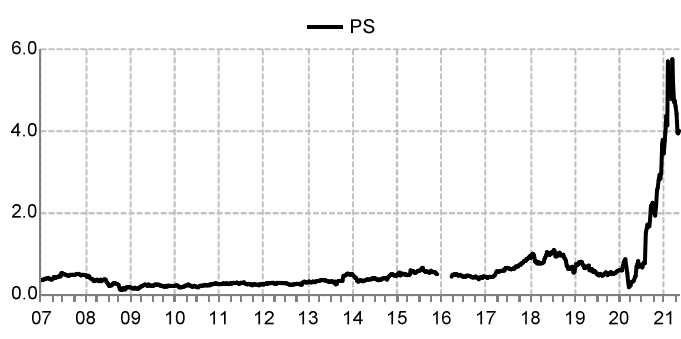
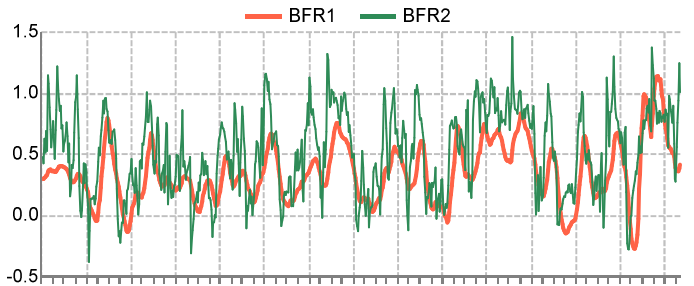
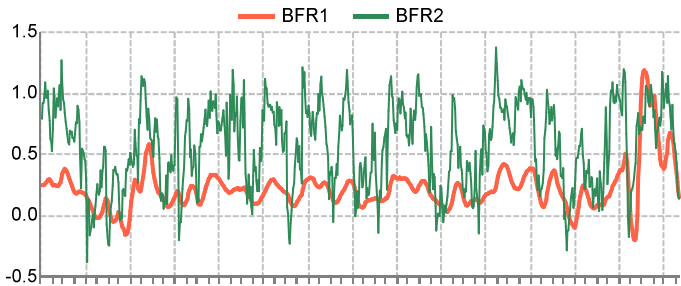
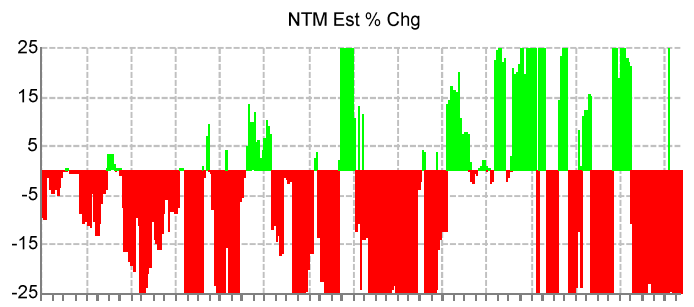
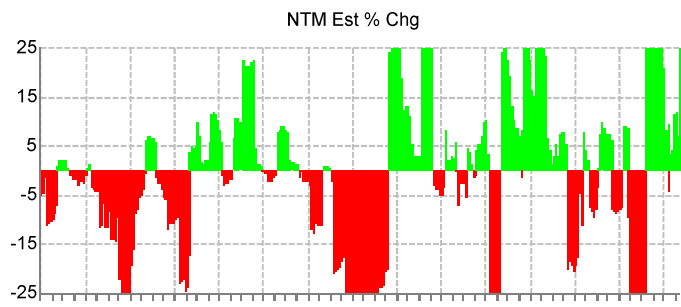
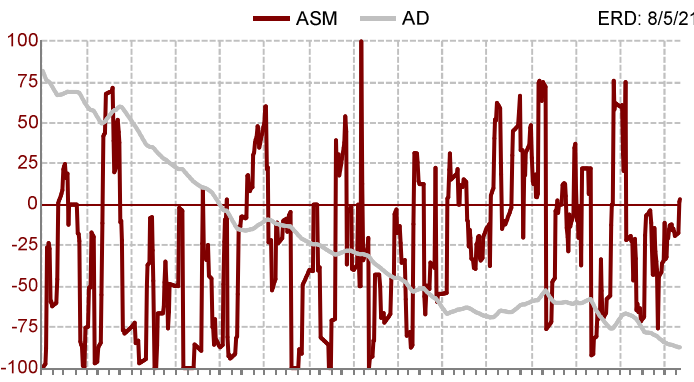
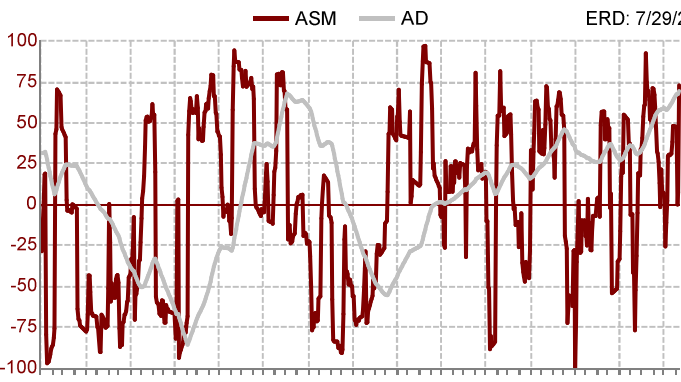
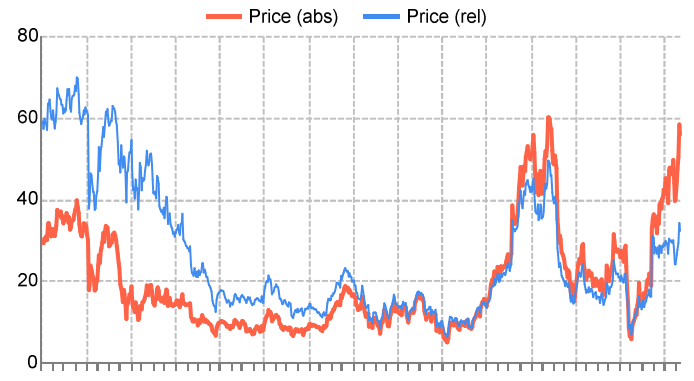
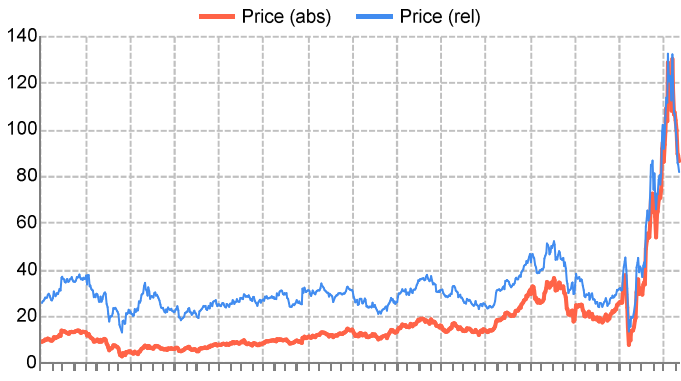
S&P 500 - Consumer Discretionary - Casinos & Gaming	
Caesars Entertainment (CZR)	
Price: 105.75 EPS FY1: -3.48 EPS FY2: 1.38 PE FY1: nm PE FY2: 76.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Consumer Discretionary - Casinos & Gaming	
International Game Technology PLC (IGT)	
Price: 18.07 EPS FY1: .75 EPS FY2: 1.20 PE FY1: 24.1 PE FY2: 15.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



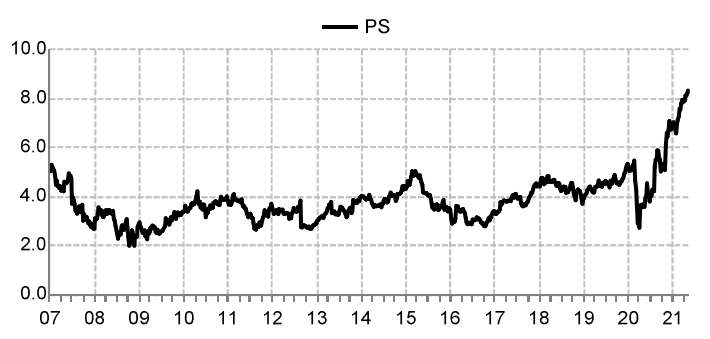
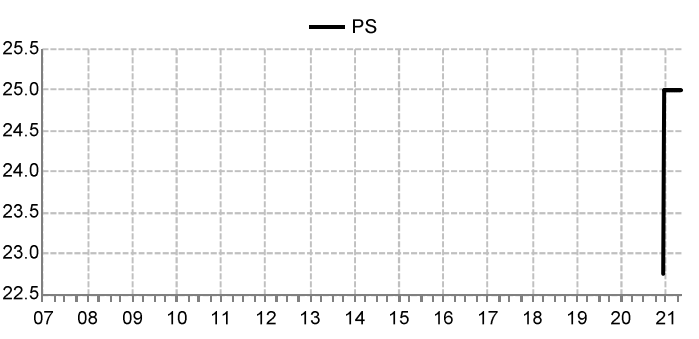
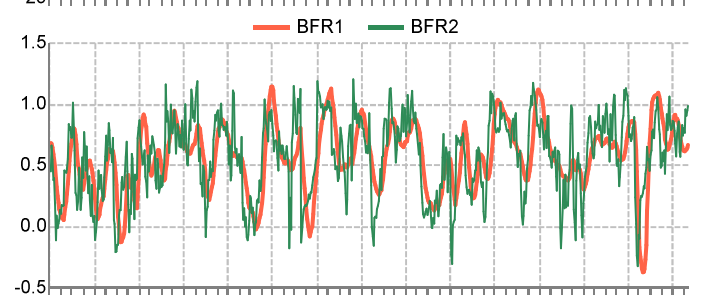
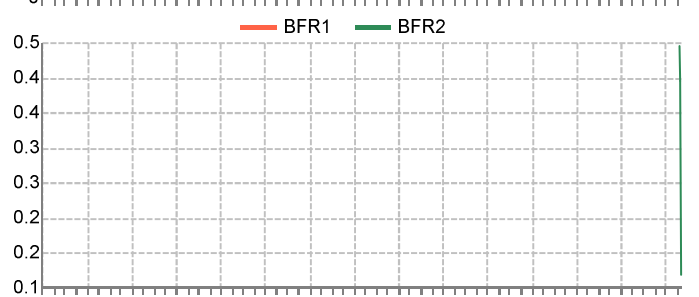
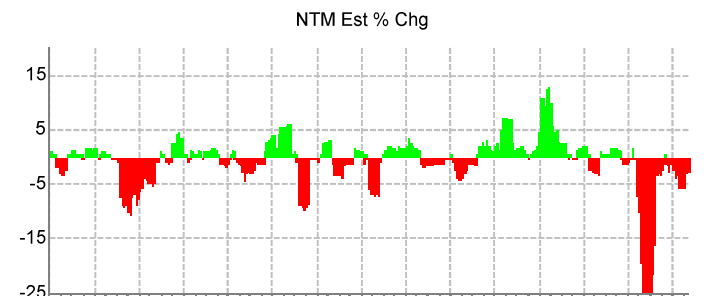
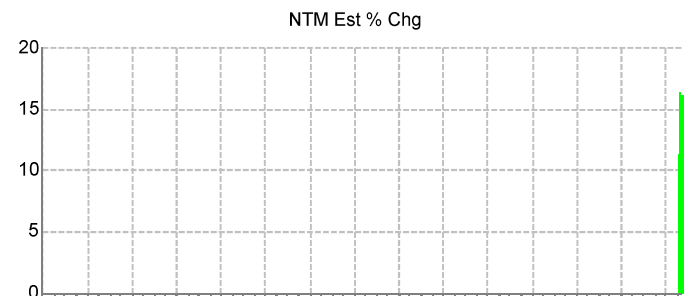
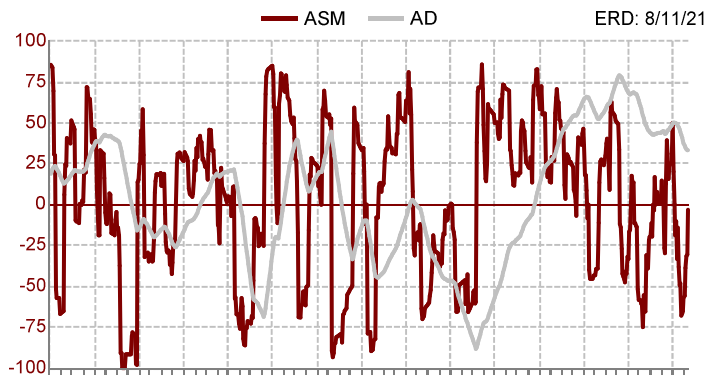
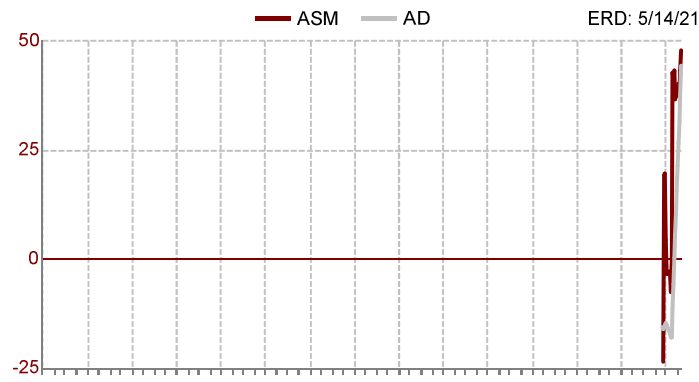
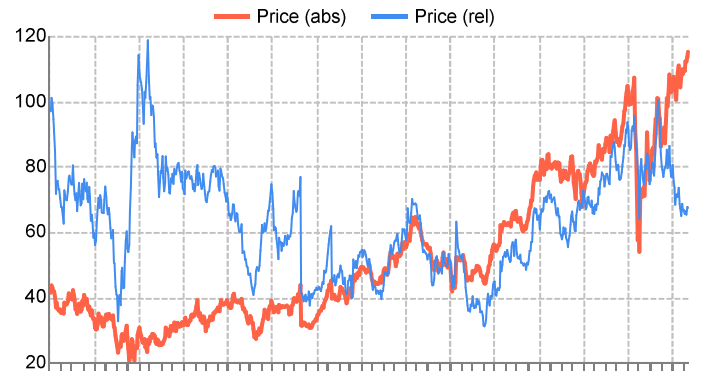
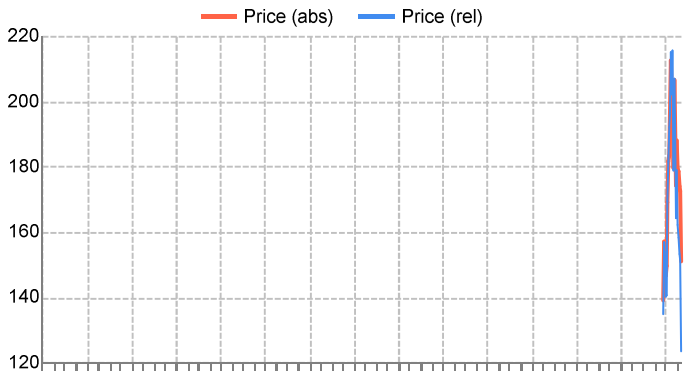
S&P 500 - Consumer Discretionary - Casinos & Gaming	
Penn National Gaming Inc. (PENN)	
Price: 86.62 EPS FY1: 2.41 EPS FY2: 2.66 PE FY1: 35.9 PE FY2: 32.6	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 400 - Consumer Discretionary - Casinos & Gaming	
Scientific Games Corp. (SGMS)	
Price: 56.02 EPS FY1: -.34 EPS FY2: 1.65 PE FY1: nm PE FY2: 33.9	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



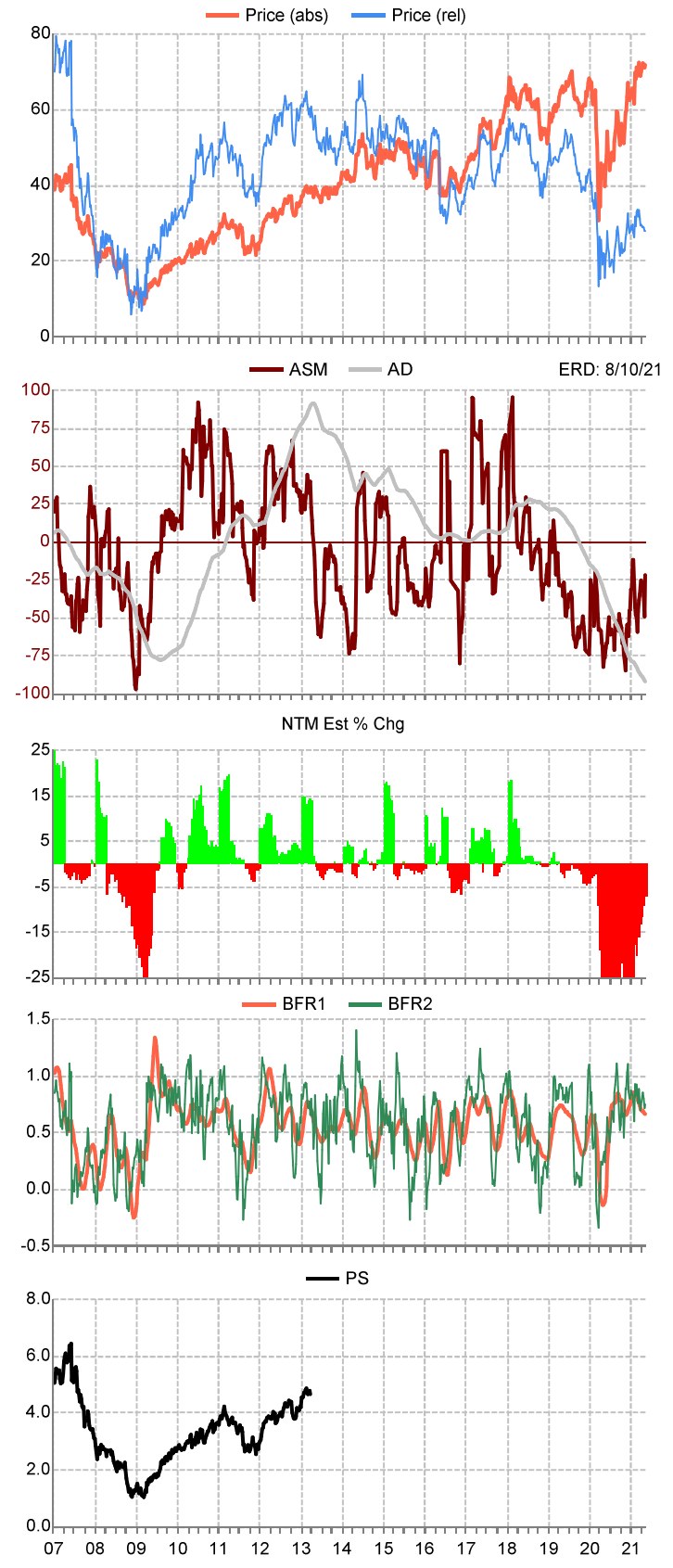
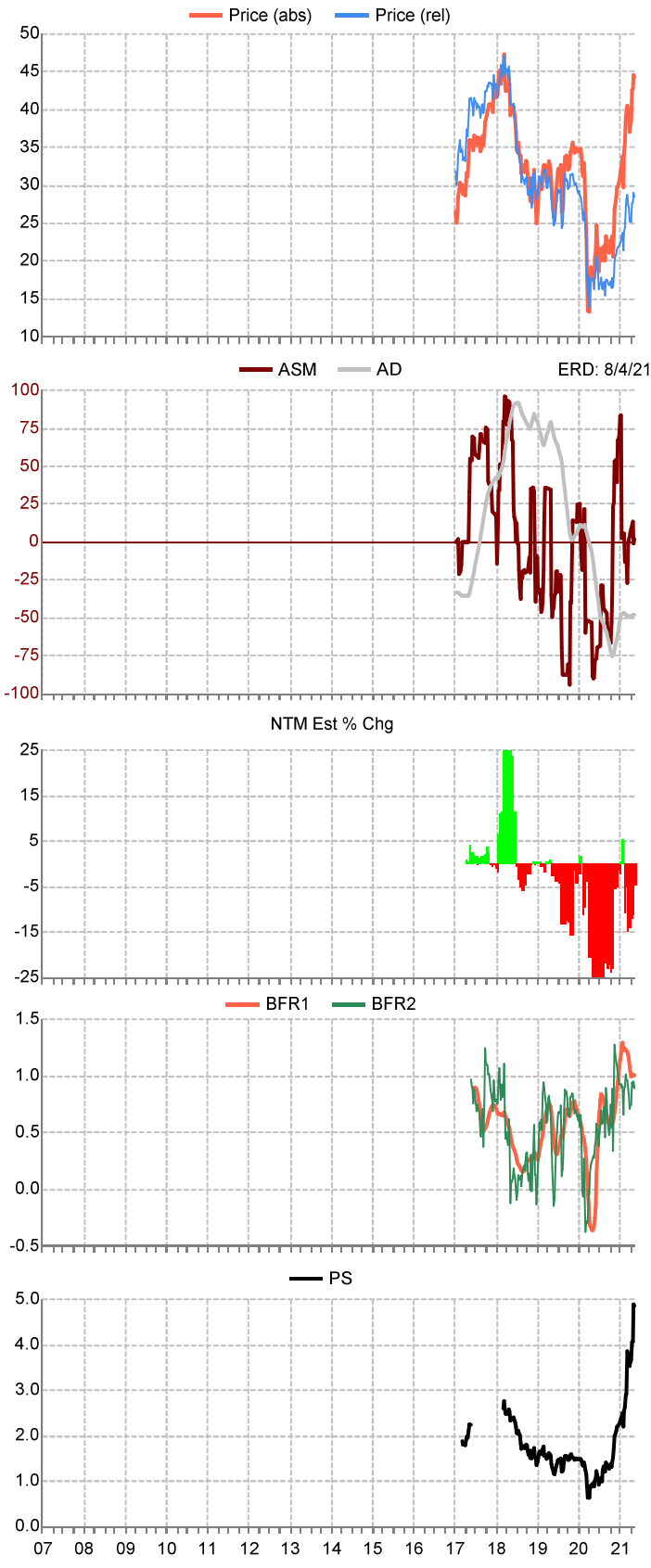
Consumer Discretionary - Hotels, Resorts & Cruise Lines	
Airbnb Inc (ABNB)	
Price: 151.21 EPS FY1:-1.27 EPS FY2:-.26 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 400 - Consumer Discretionary - Hotels, Resorts & Cruise Lines	
Choice Hotels International Inc. (CHH)	
Price: 115.31 EPS FY1: 3.21 EPS FY2: 4.16 PE FY1: 36.0 PE FY2: 27.7	
Scoring:	Grey Line: - Red Line: UP
Quantitative Indicator:	P+



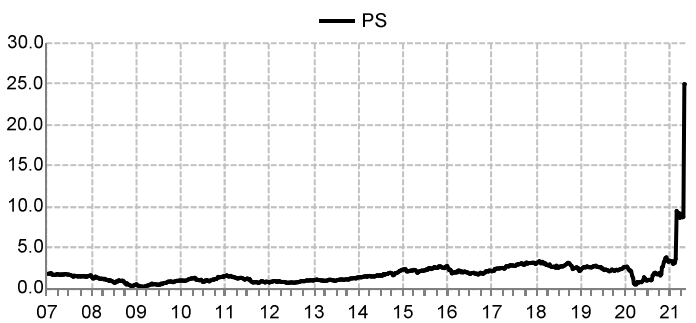
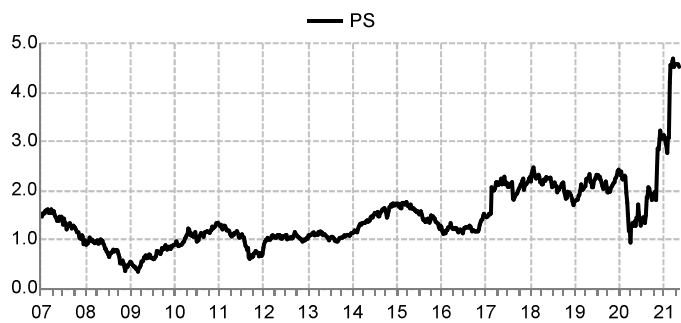
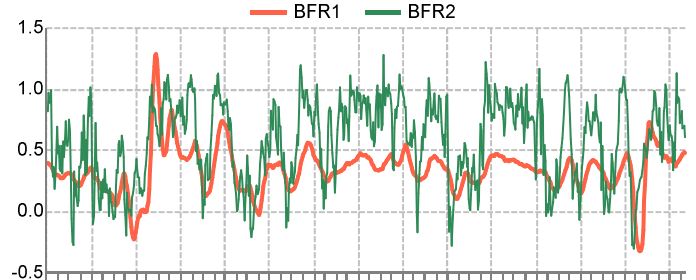
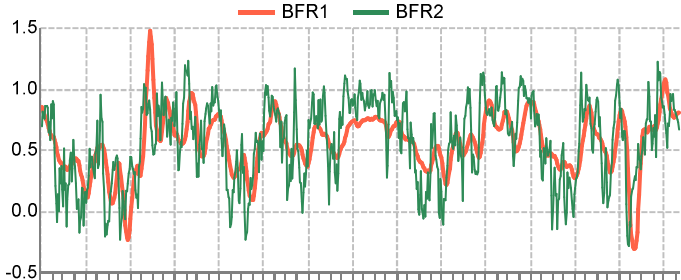
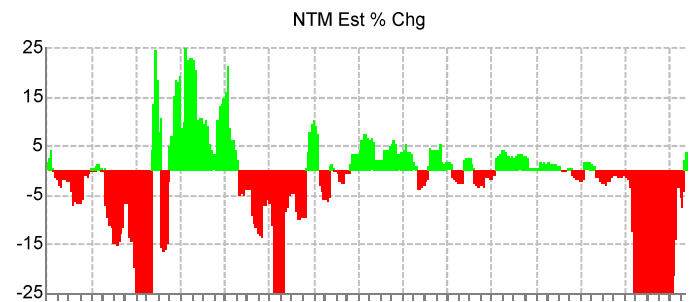
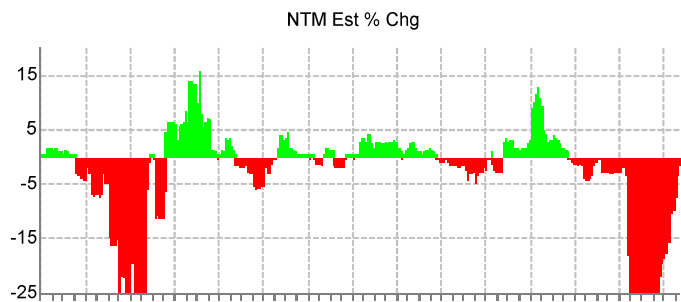
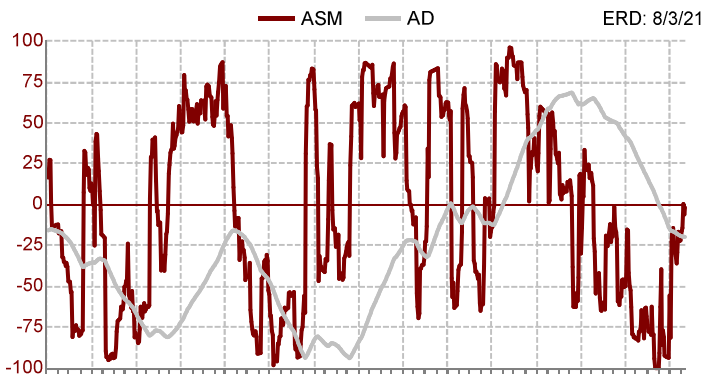
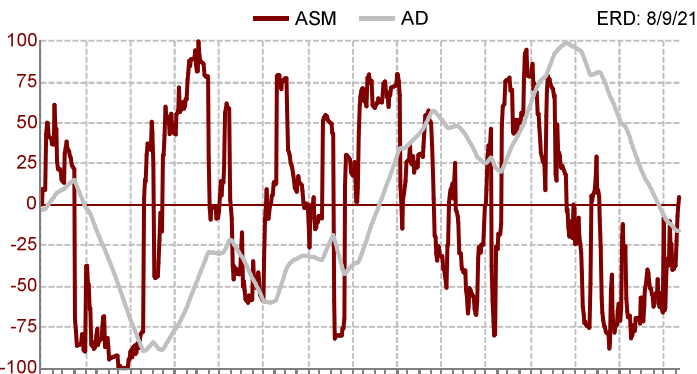
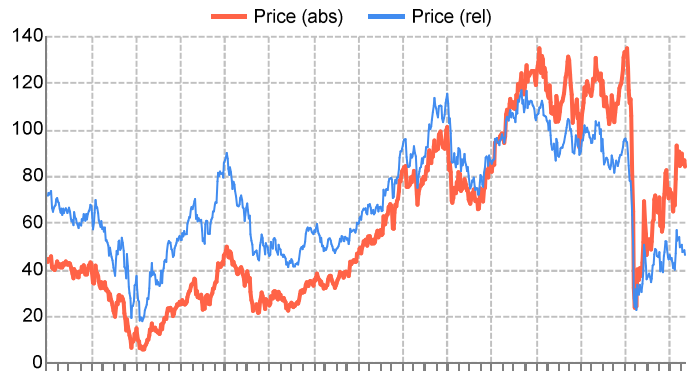
Consumer Discretionary - Hotels, Resorts & Cruise Lines	
Hilton Grand Vacations, Inc. (HGV)	
Price: 44.30 EPS FY1: 1.17 EPS FY2: 3.07 PE FY1: 38.0 PE FY2: 14.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Consumer Discretionary - Hotels, Resorts & Cruise Lines	
InterContinental Hotels Group PLC ADS (IHG)	
Price: 71.84 EPS FY1: 1.07 EPS FY2: 2.40 PE FY1: 67.4 PE FY2: 30.0	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



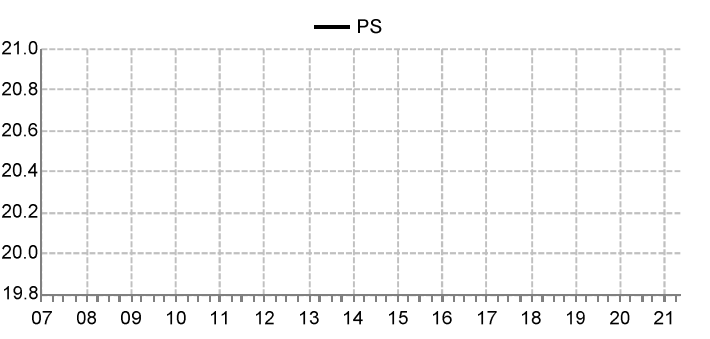
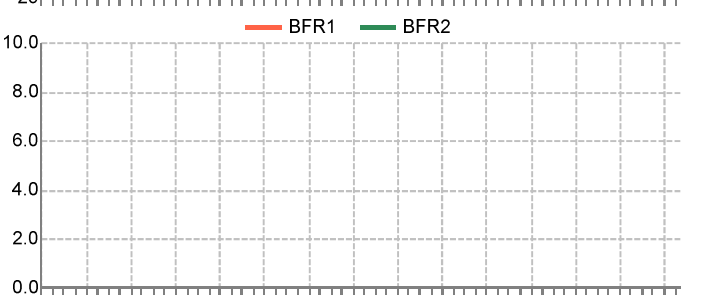
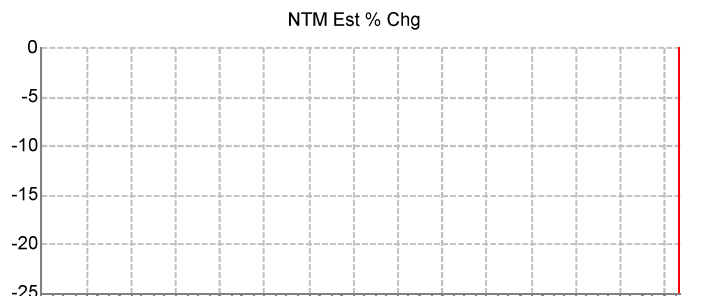
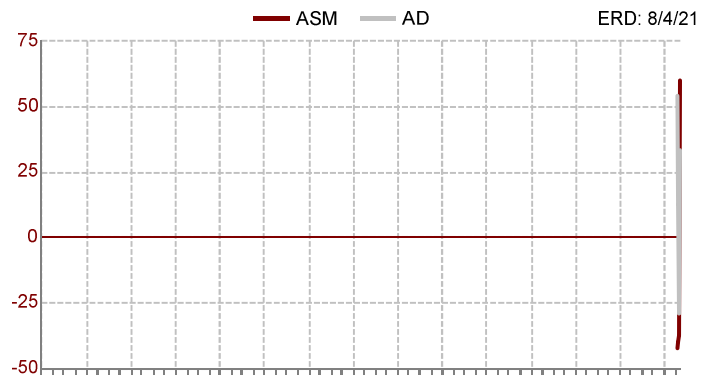
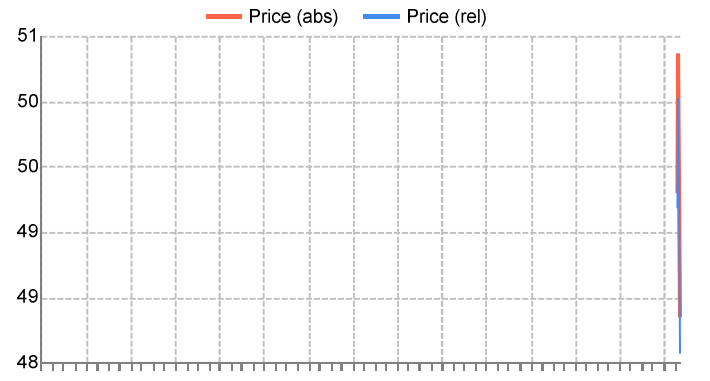
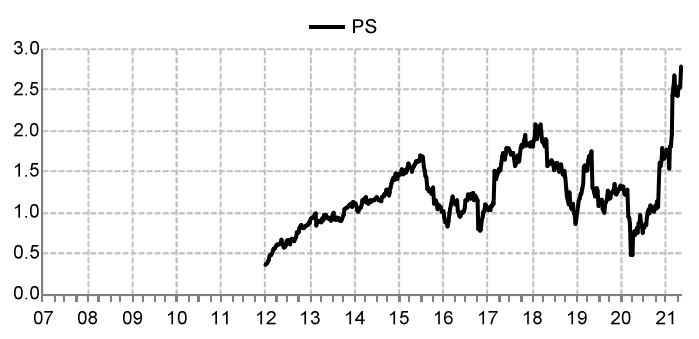
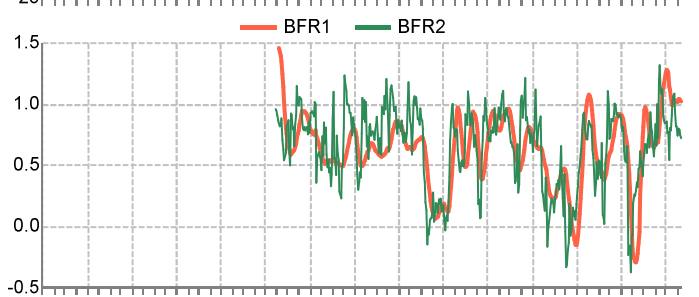
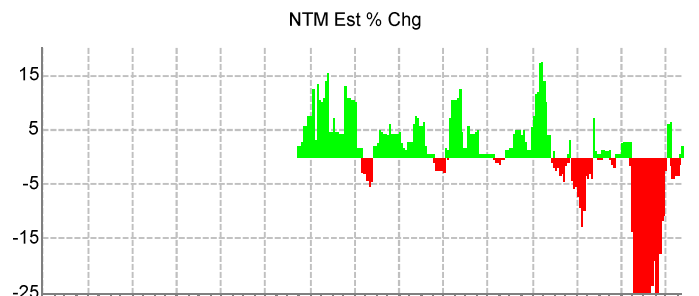
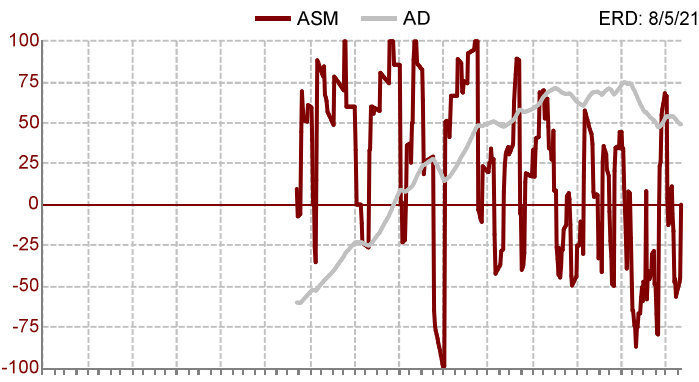
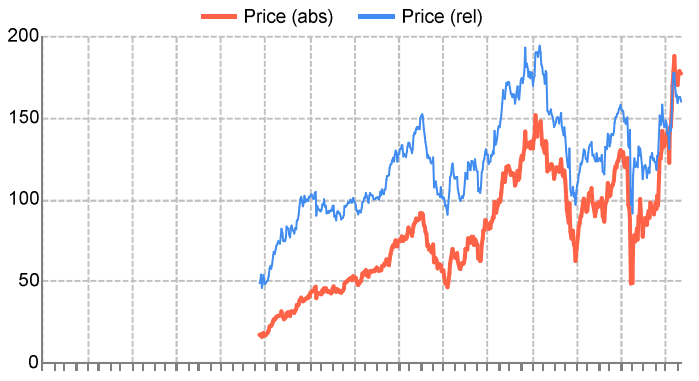
S&P 500 - Consumer Discretionary - Hotels, Resorts & Cruise Lines	
Marriott International Inc. (MAR)	
Price: 146.69 EPS FY1: 2.11 EPS FY2: 4.62 PE FY1: 69.6 PE FY2: 31.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Consumer Discretionary - Hotels, Resorts & Cruise Lines	
Royal Caribbean Cruises Ltd. (RCL)	
Price: 84.29 EPS FY1:-13.82 EPS FY2: 1.64 PE FY1:nm PE FY2: 51.6	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



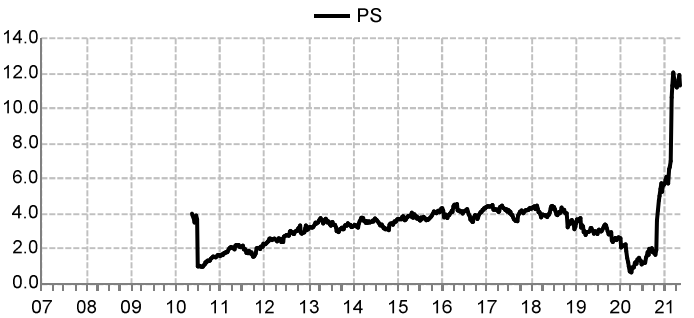
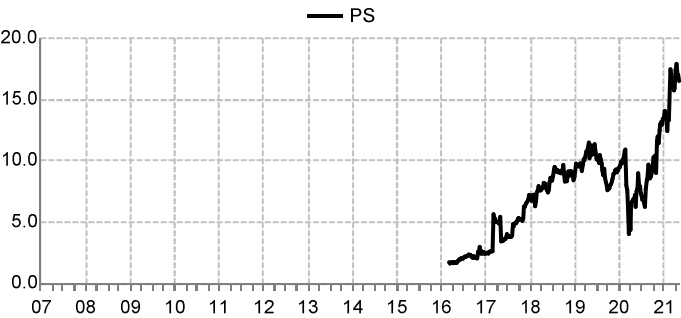
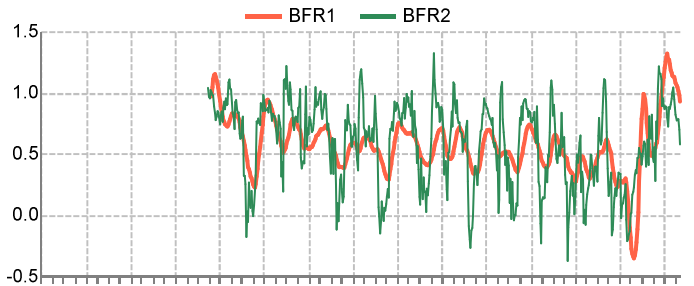
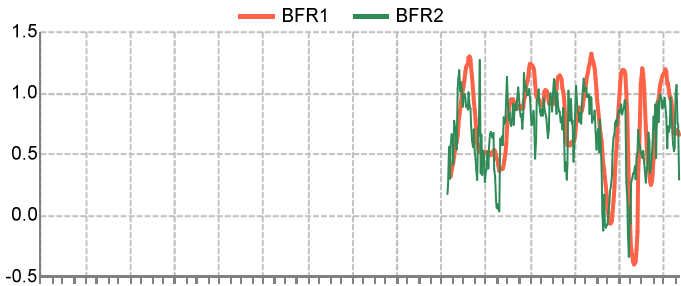
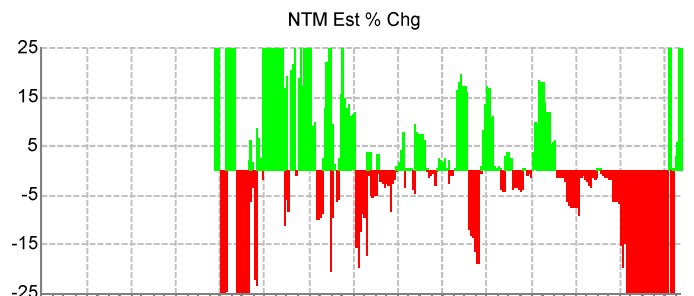
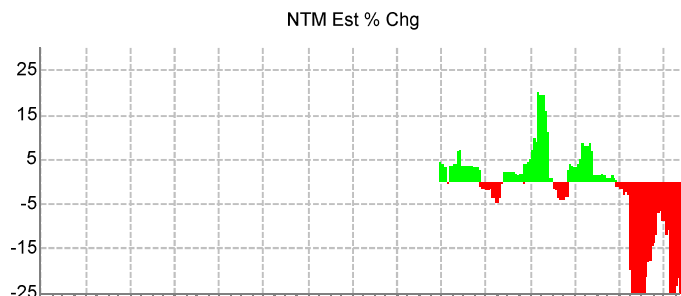
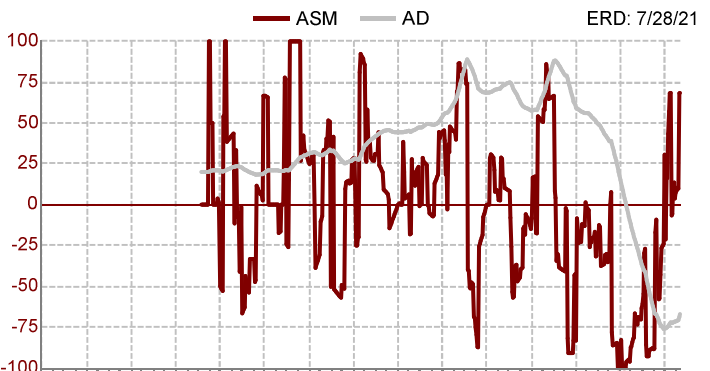
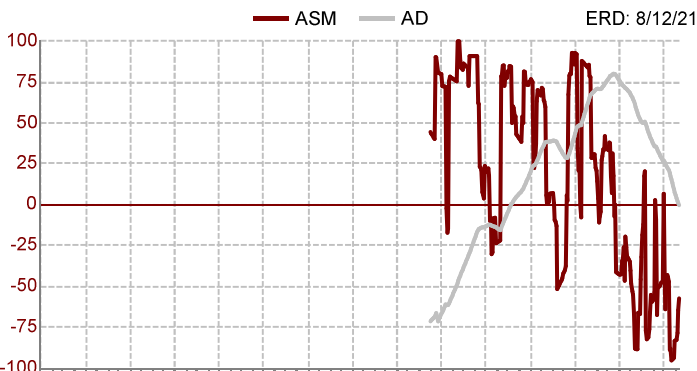
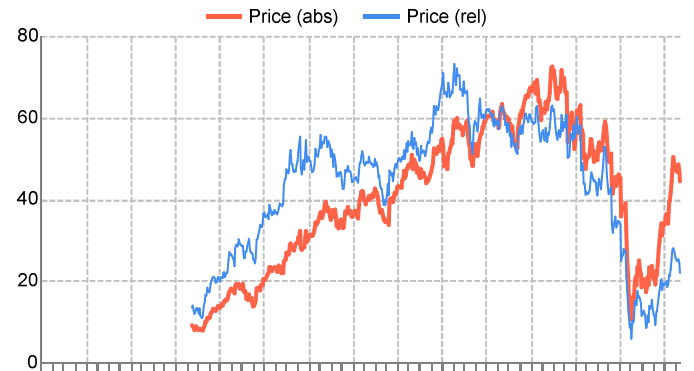
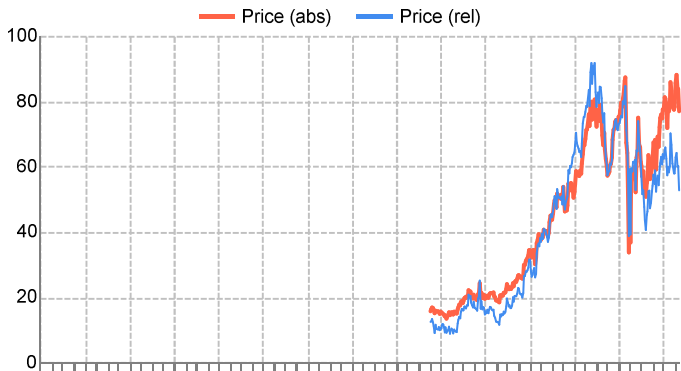
S&P 400 - Consumer Discretionary - Hotels, Resorts & Cruise Lines	
Marriott Vacations Worldwide Corp. (VAC)	
Price: 177.36 EPS FY1: 4.46 EPS FY2: 10.18 PE FY1: 39.7 PE FY2: 17.4	
Scoring:	Grey Line: Flat Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Consumer Discretionary - Leisure Facilities	
Cedar Fair, L.P. (FUN)	
Price: 48.36 EPS FY1:-3.04 EPS FY2: 2.62 PE FY1:nm PE FY2: 18.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



Consumer Discretionary - Leisure Facilities	
Planet Fitness, Inc. Class A (PLNT)	
Price: 77.14 EPS FY1: .96 EPS FY2: 1.76 PE FY1: 80.3 PE FY2: 43.8	
Scoring:	Grey Line: -      Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

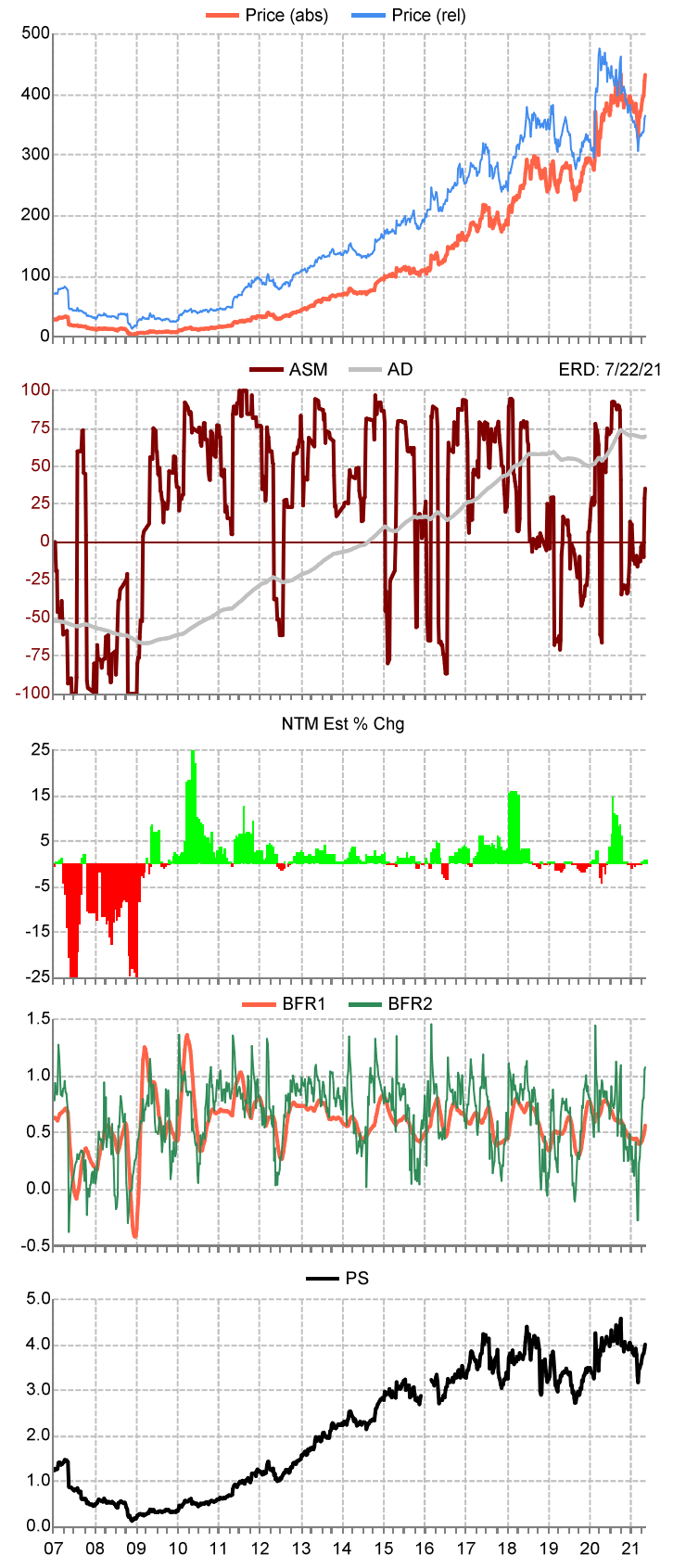
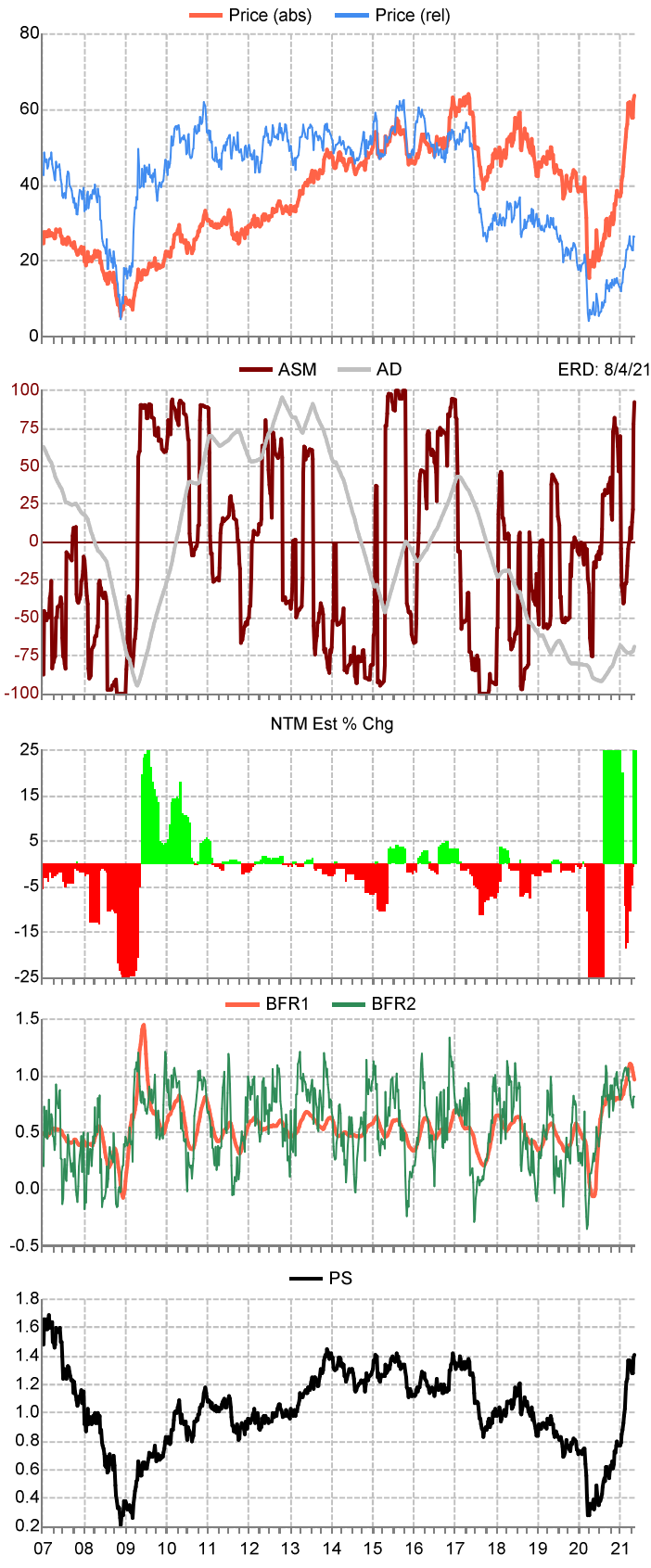
S&P 400 - Consumer Discretionary - Leisure Facilities	
Six Flags Entertainment Corp. (SIX)	
Price: 44.53 EPS FY1: -.82 EPS FY2: 1.92 PE FY1: nm PE FY2: 23.2	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>





S&P 600 - Consumer Discretionary - Restaurants	
Cheesecake Factory Inc. (CAKE)	
Price: 63.78 EPS FY1: 2.09 EPS FY2: 3.00 PE FY1: 30.6 PE FY2: 21.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Consumer Discretionary - Restaurants	
Domino's Pizza Inc. (DPZ)	
Price: 432.47 EPS FY1: 12.95 EPS FY2: 14.93 PE FY1: 33.4 PE FY2: 29.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



## S&P 600 - Consumer Discretionary - Restaurants

Brinker International Inc. (EAT)

Price: 64.80 EPS FY1: 3.10 EPS FY2: 4.98 PE FY1: 20.9 PE FY2: 13.0

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

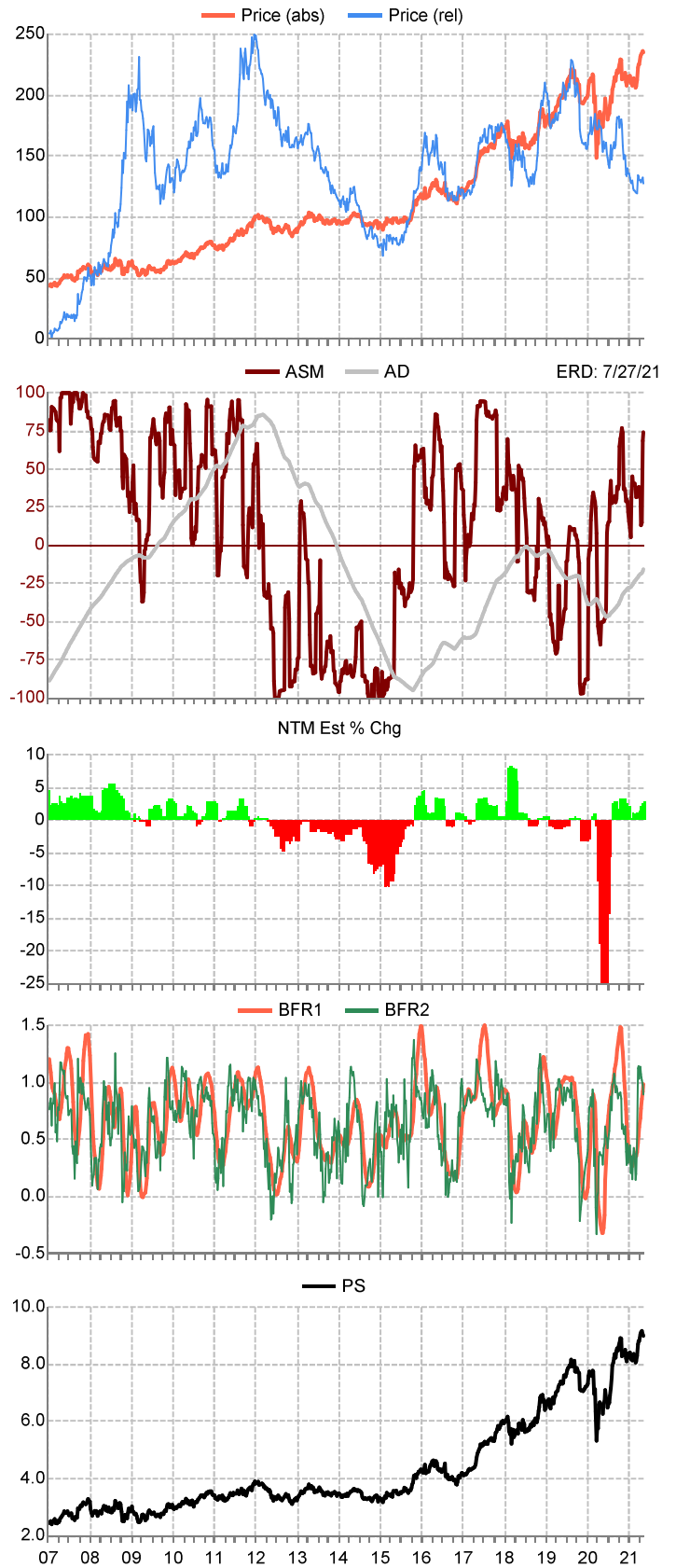
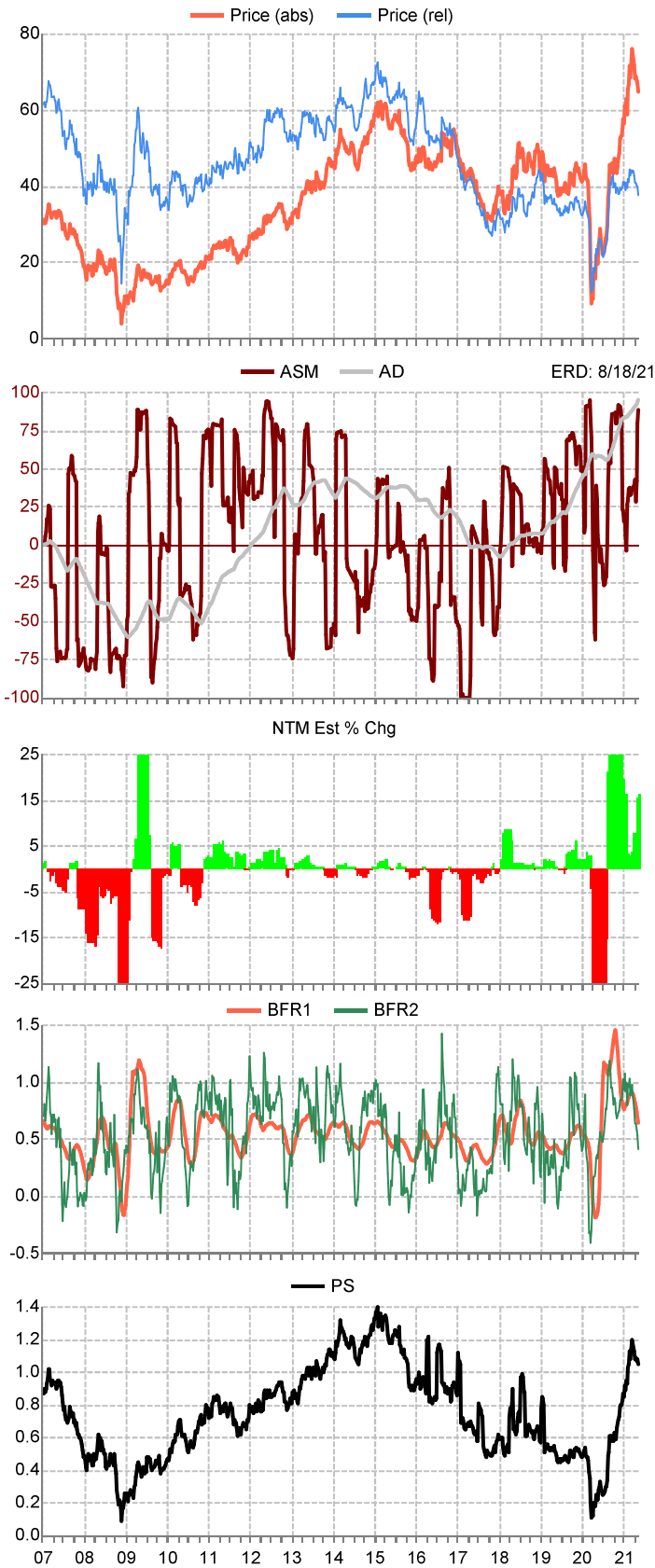
## S&P 500 - Consumer Discretionary - Restaurants

McDonald's Corp. (MCD)

Price: 234.84 EPS FY1: 8.61 EPS FY2: 9.54 PE FY1: 27.3 PE FY2: 24.6

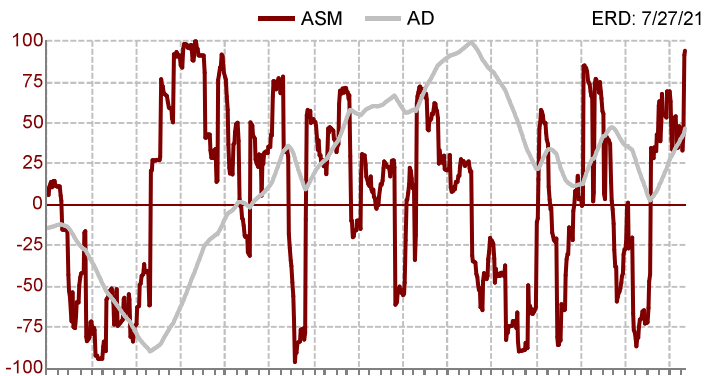
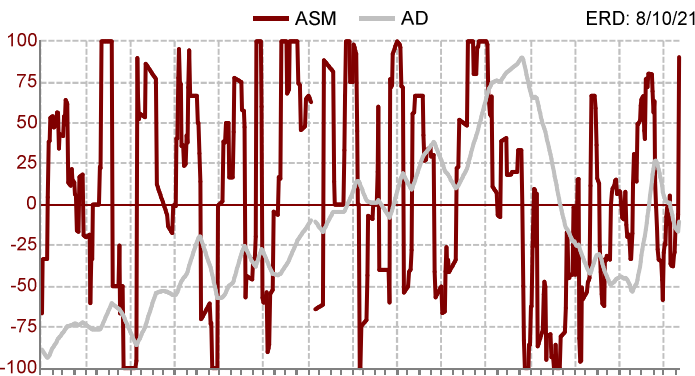
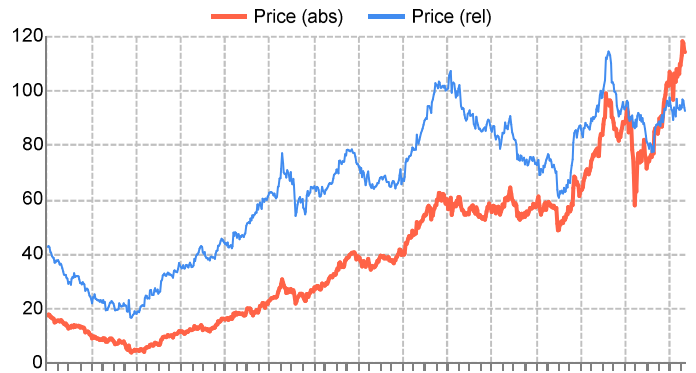
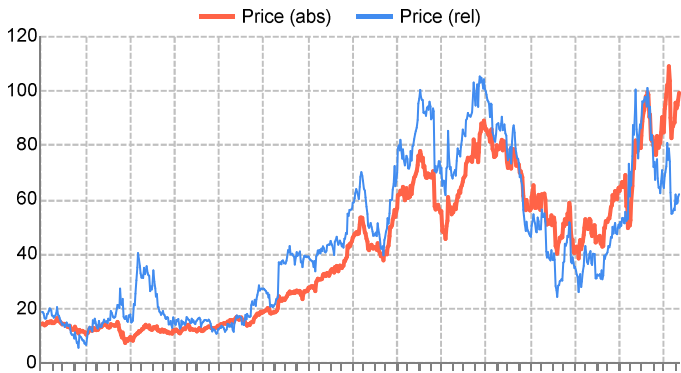
Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++



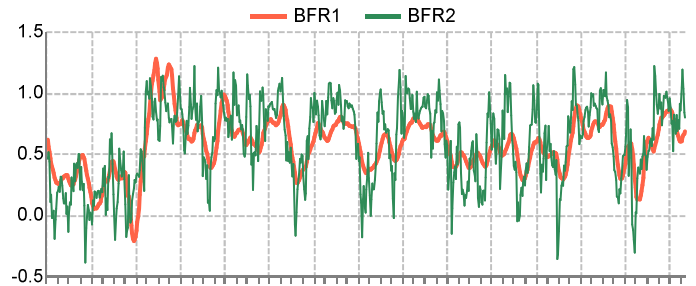
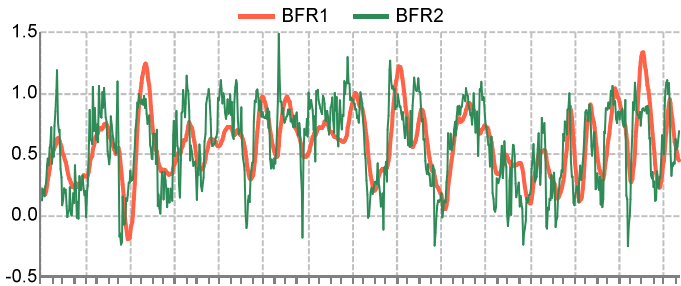
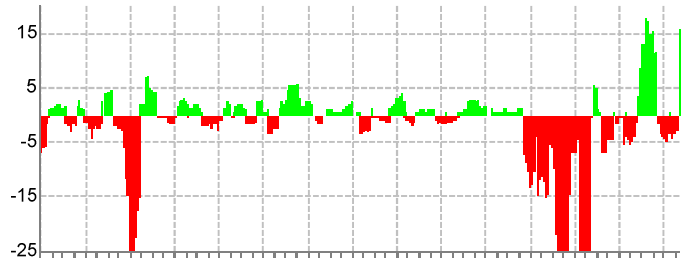
S&P 400 - Consumer Discretionary - Restaurants	
Papa John's International Inc. (PZZA)	
Price: 99.35 EPS FY1: 2.67 EPS FY2: 2.89 PE FY1: 37.2 PE FY2: 34.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Consumer Discretionary - Restaurants	
Starbucks Corp. (SBUX)	
Price: 114.34 EPS FY1: 2.99 EPS FY2: 3.60 PE FY1: 38.2 PE FY2: 31.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



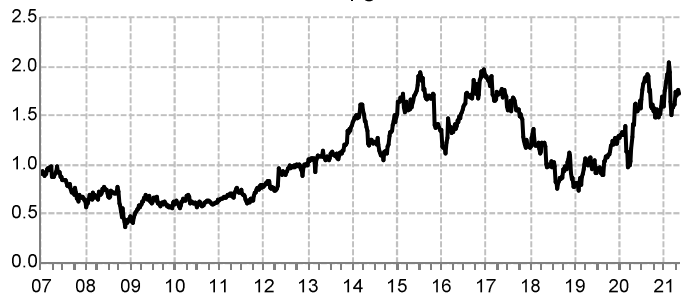
NTM Est % Chg

NTM Est % Chg



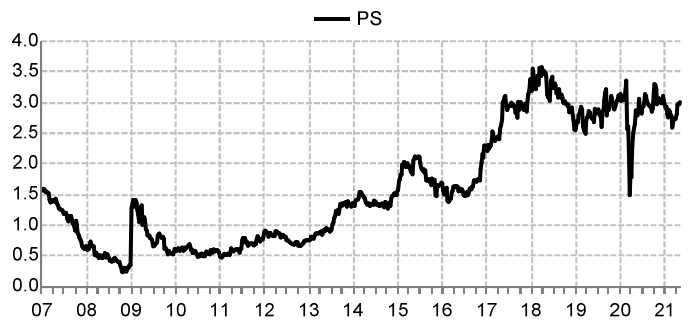
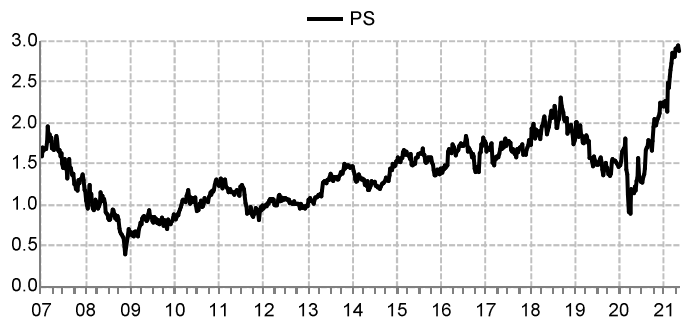
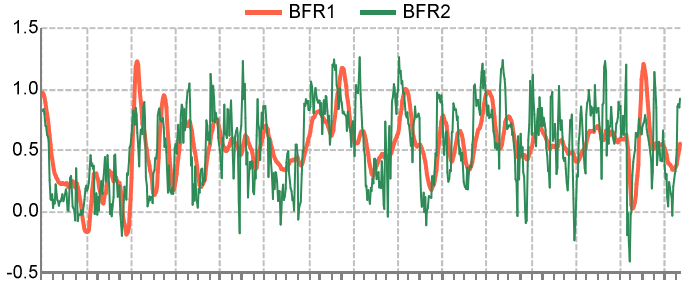
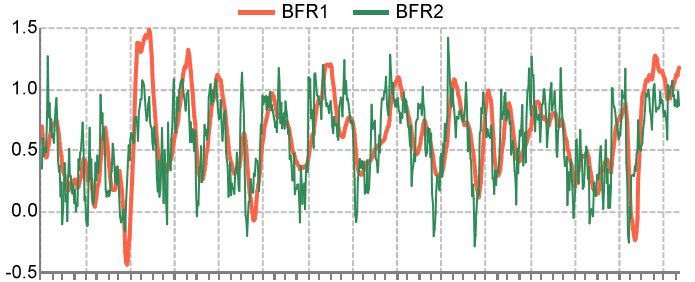
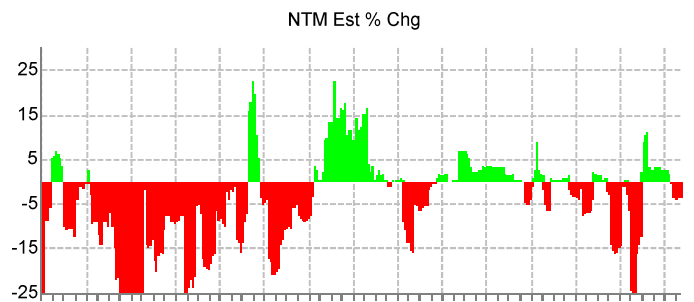
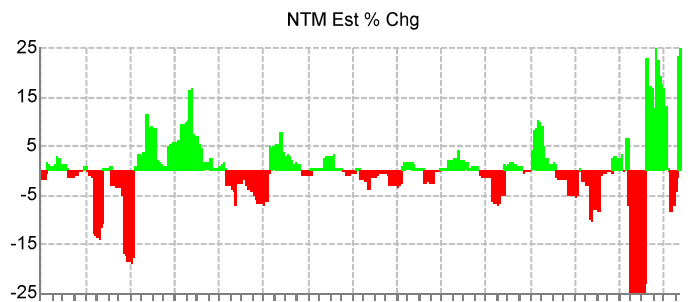
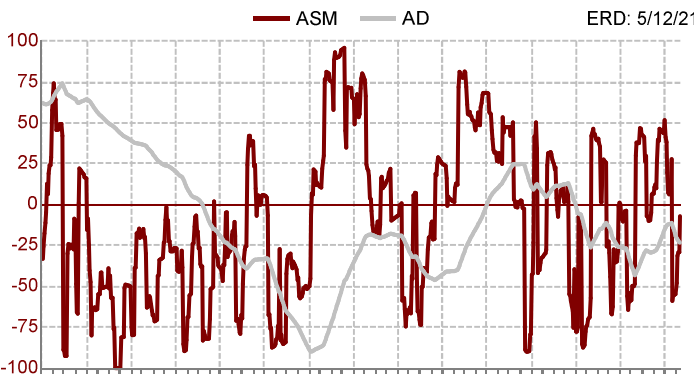
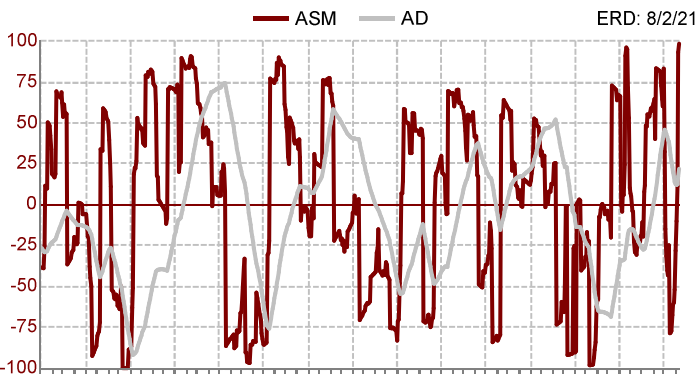
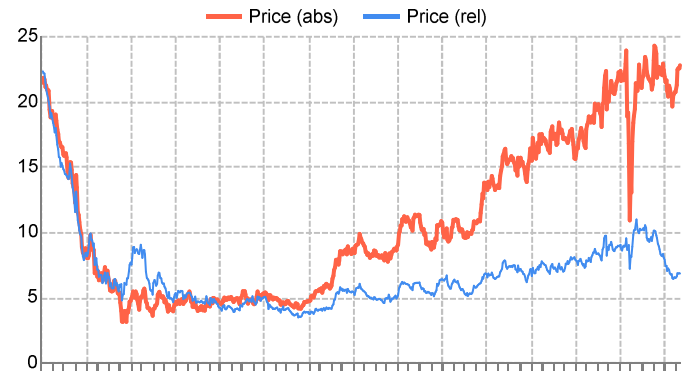
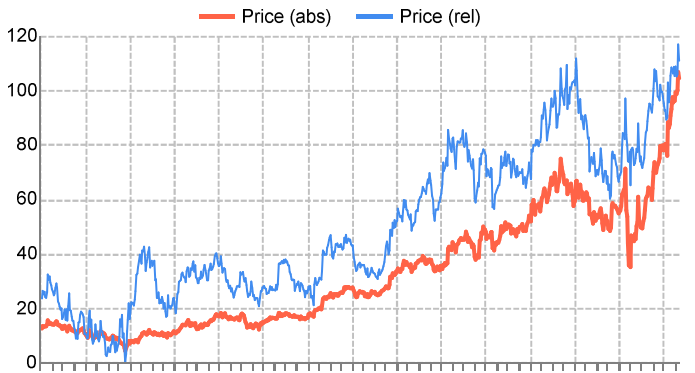
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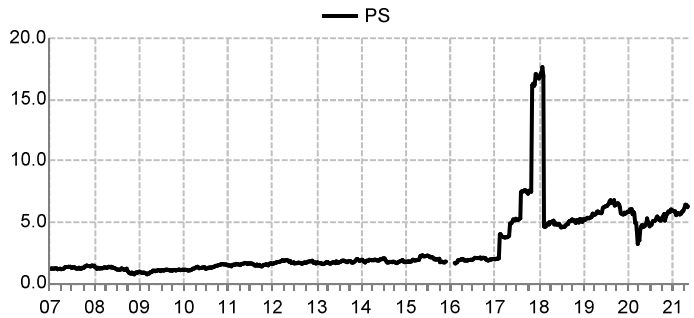
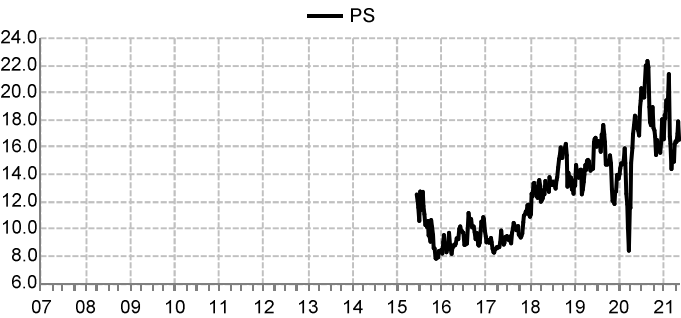
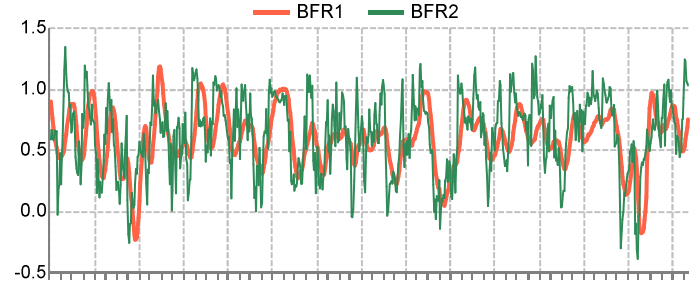
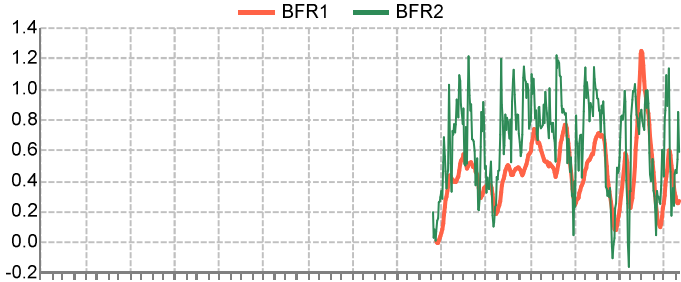
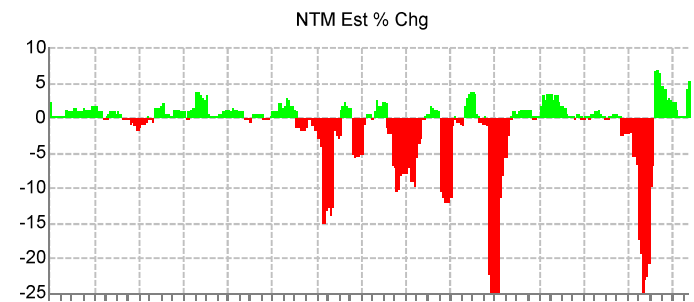
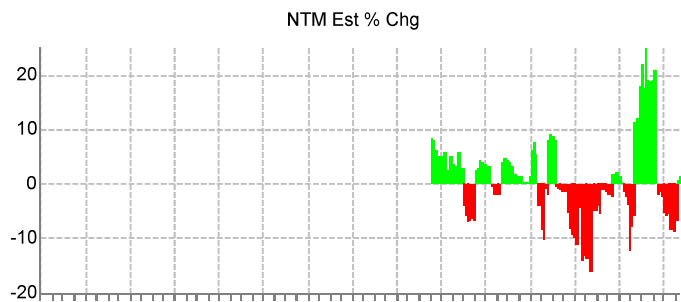
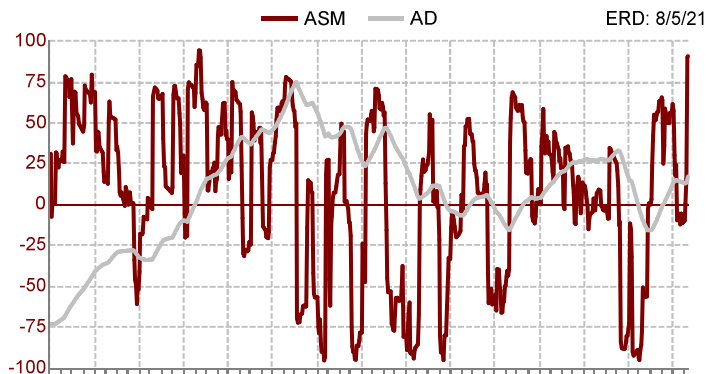
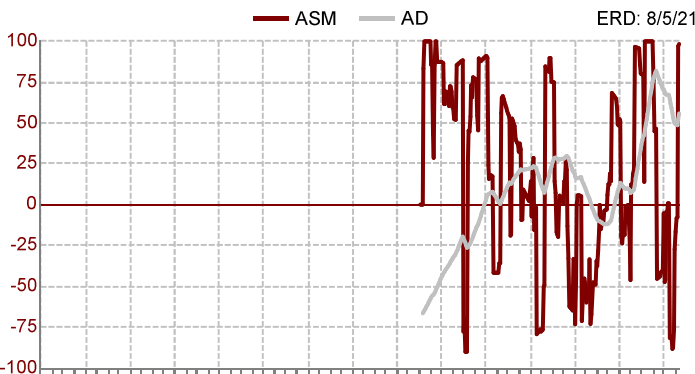
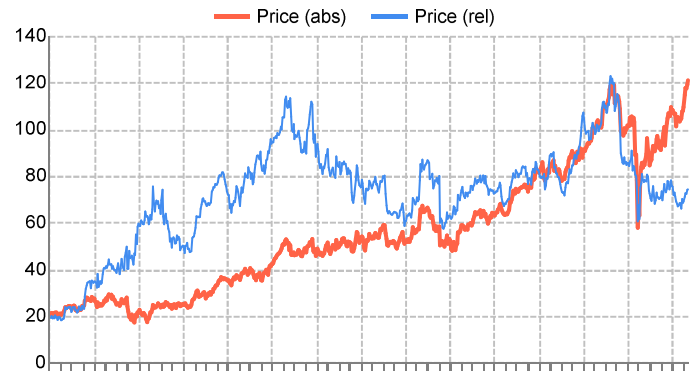
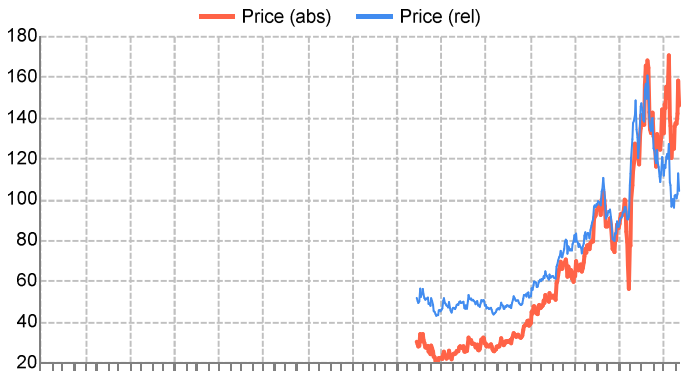
S&P 400 - Consumer Discretionary - Restaurants	
Texas Roadhouse Inc (TXRH)	
Price: 104.63 EPS FY1: 3.41 EPS FY2: 3.94 PE FY1: 30.7 PE FY2: 26.6	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	+ +

S&P 400 - Consumer Discretionary - Restaurants	
The Wendy's Co. (WEN)	
Price: 22.80 EPS FY1: .69 EPS FY2: .81 PE FY1: 33.0 PE FY2: 28.2	
Scoring:	Grey Line: - Red Line: UP
Quantitative Indicator:	P +



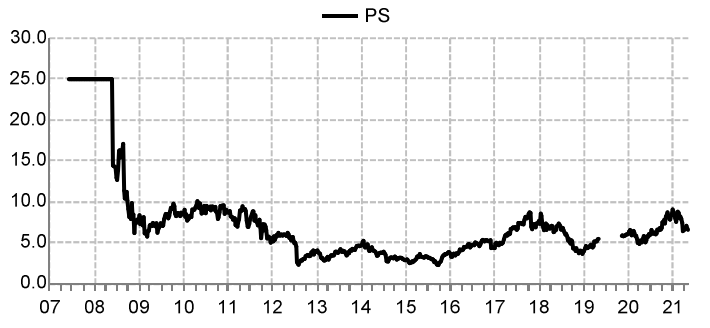
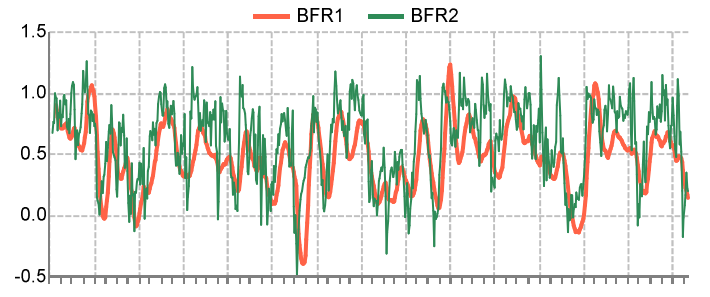
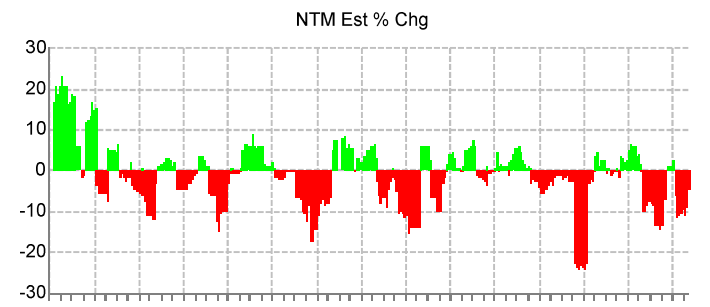
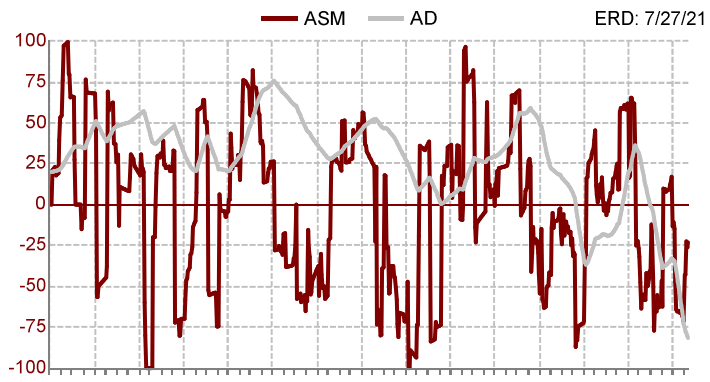
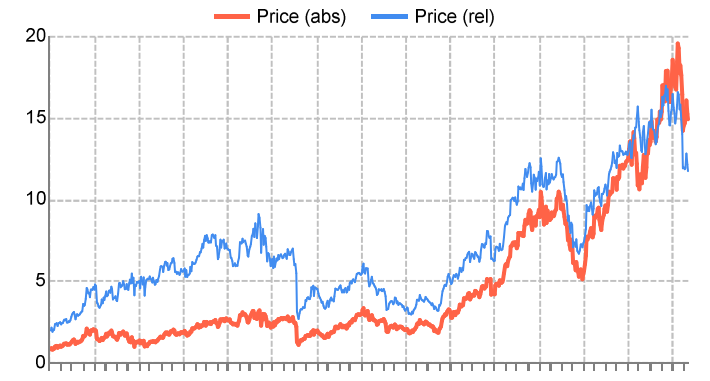
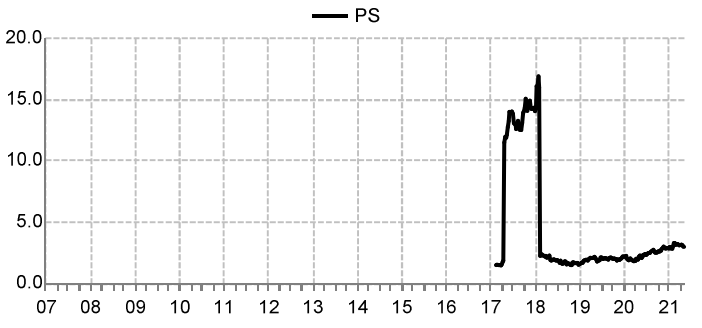
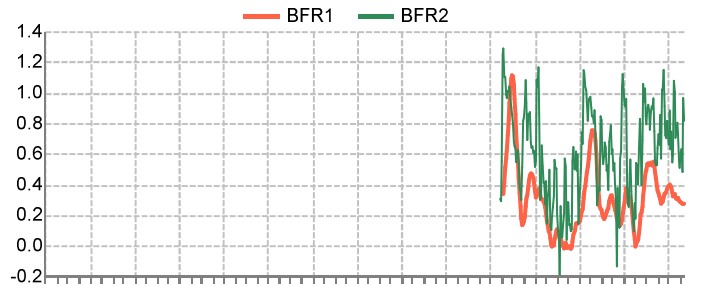
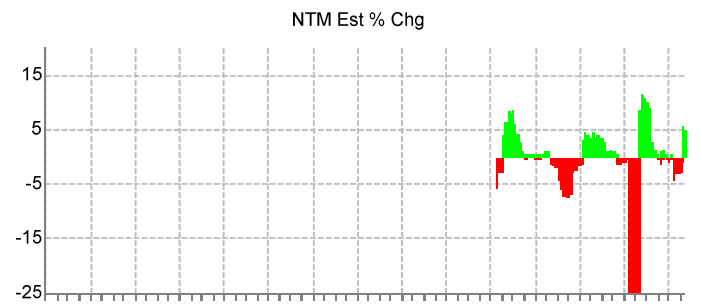
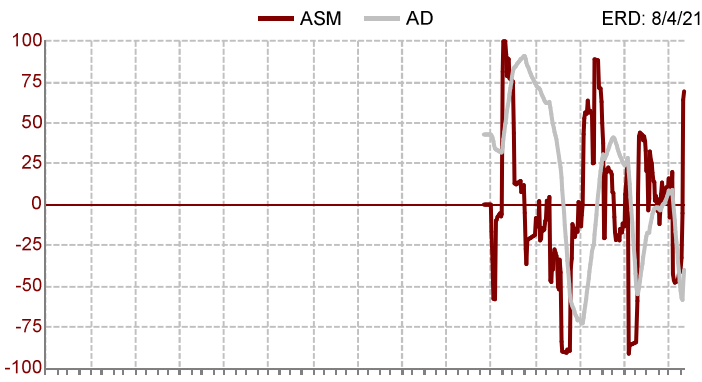
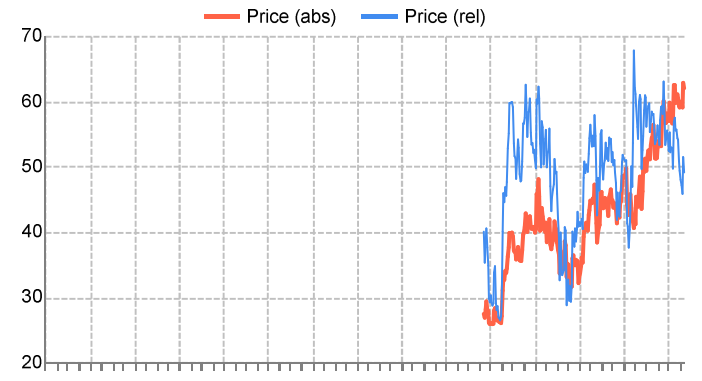
S&P 400 - Consumer Discretionary - Restaurants	
Wingstop Inc (WING)	
Price: 146.19 EPS FY1: 1.43 EPS FY2: 1.83 PE FY1: 102.4 PE FY2: 79.8	
Scoring:	Grey Line: +                      Red Line: UP
Quantitative Indicator:	+ +

S&P 500 - Consumer Discretionary - Restaurants	
Yum! Brands Inc. (YUM)	
Price: 121.23 EPS FY1: 4.23 EPS FY2: 4.71 PE FY1: 28.7 PE FY2: 25.7	
Scoring:	Grey Line: +                      Red Line: UP
Quantitative Indicator:	+ +



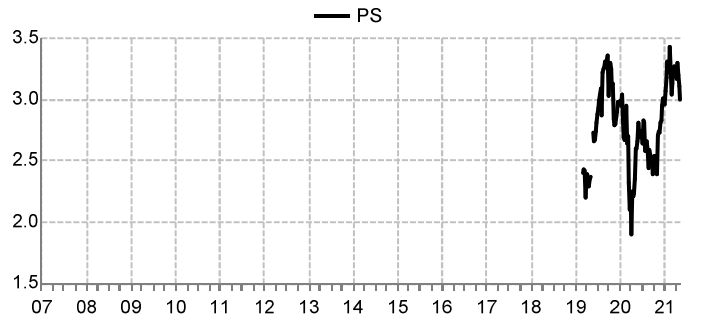
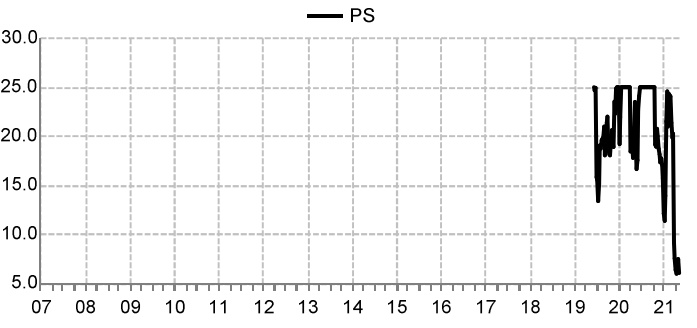
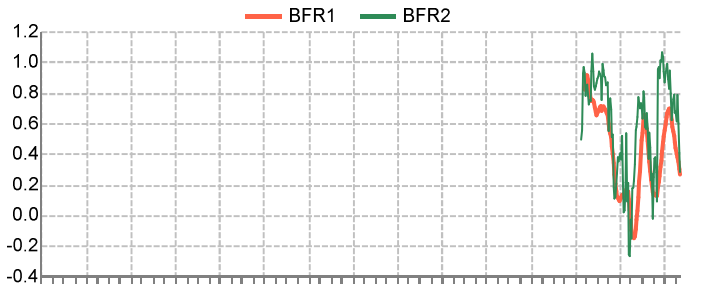
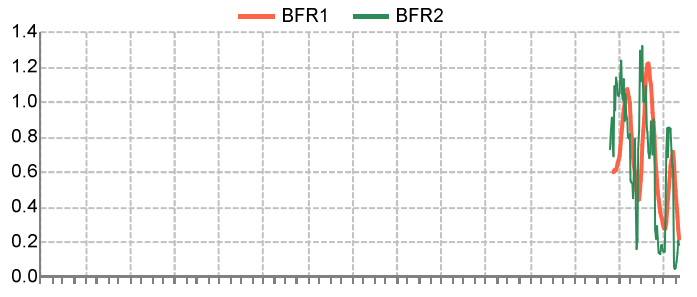
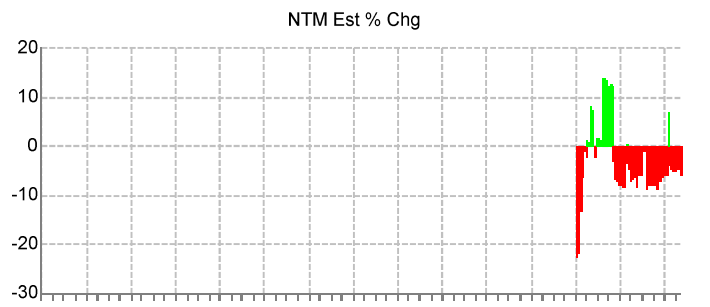
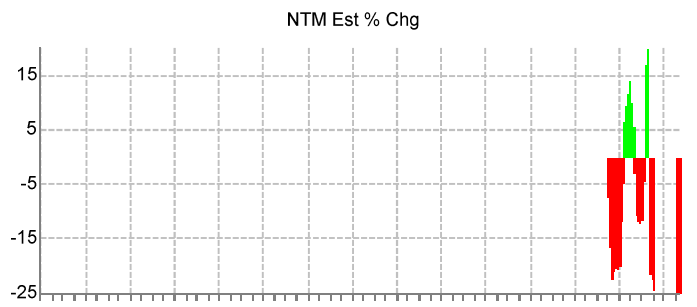
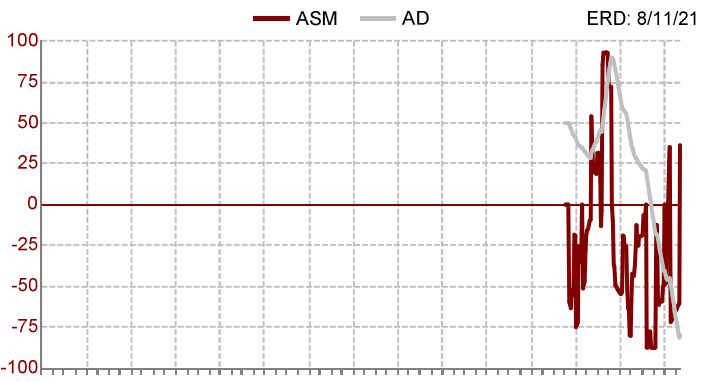
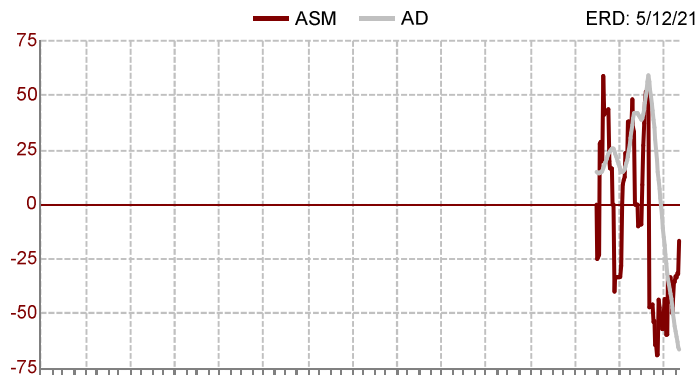
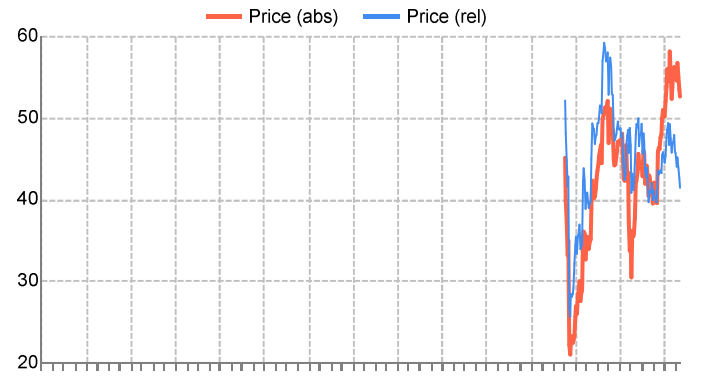
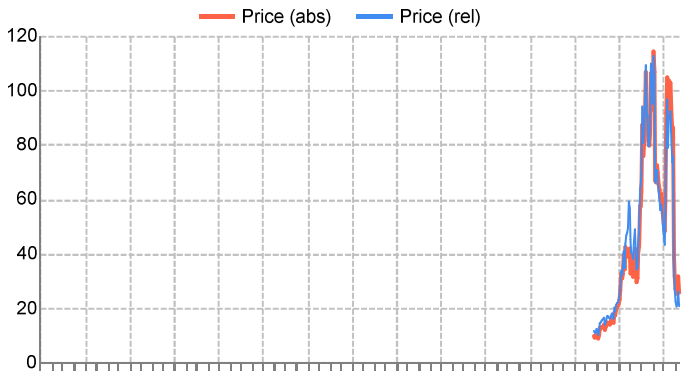
Consumer Discretionary - Restaurants	
Yum China Holdings, Inc. (YUMC)	
Price: 62.11 EPS FY1: 2.03 EPS FY2: 2.37 PE FY1: 30.6 PE FY2: 26.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Consumer Discretionary - Education Services	
New Oriental Education & Tech. Grp. Inc. ADS (EDU)	
Price: 14.93 EPS FY1: .26 EPS FY2: .42 PE FY1: 58.3 PE FY2: 35.7	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



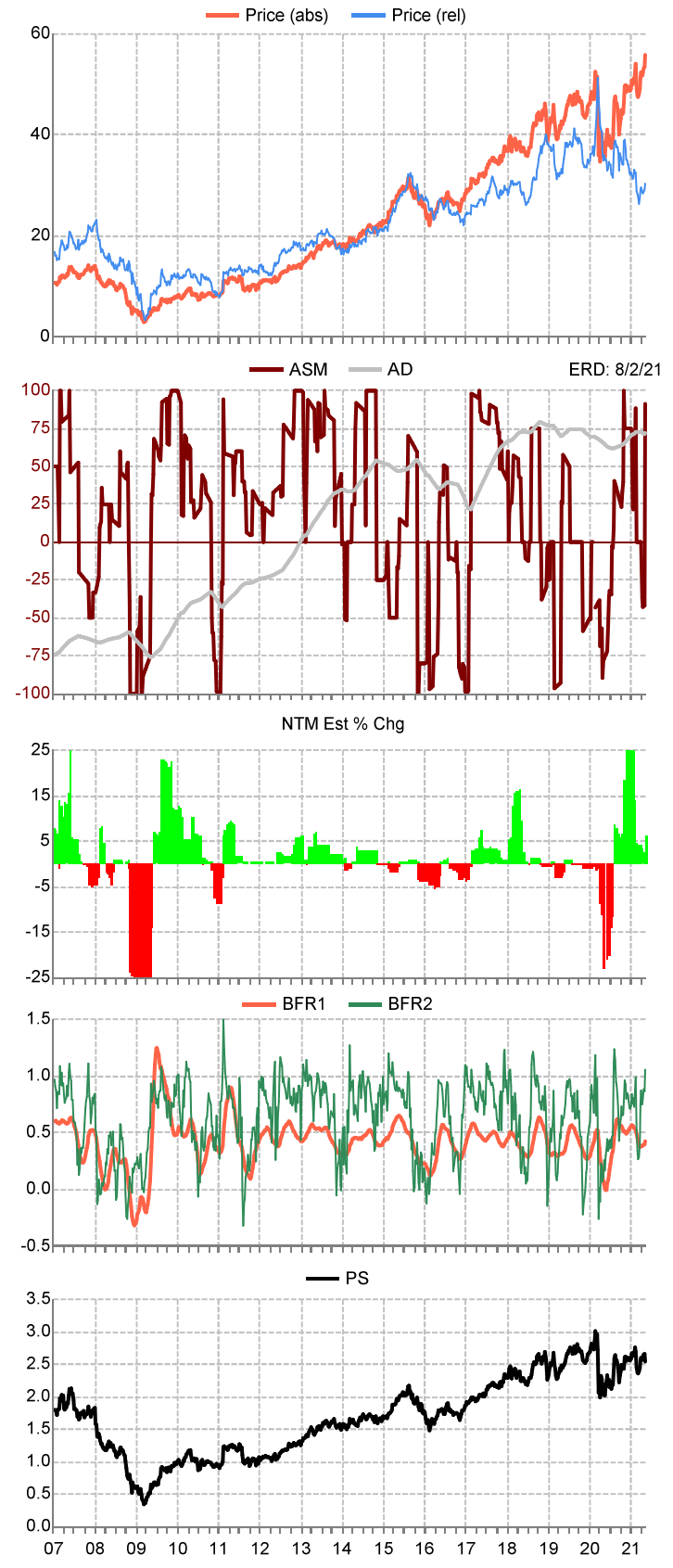
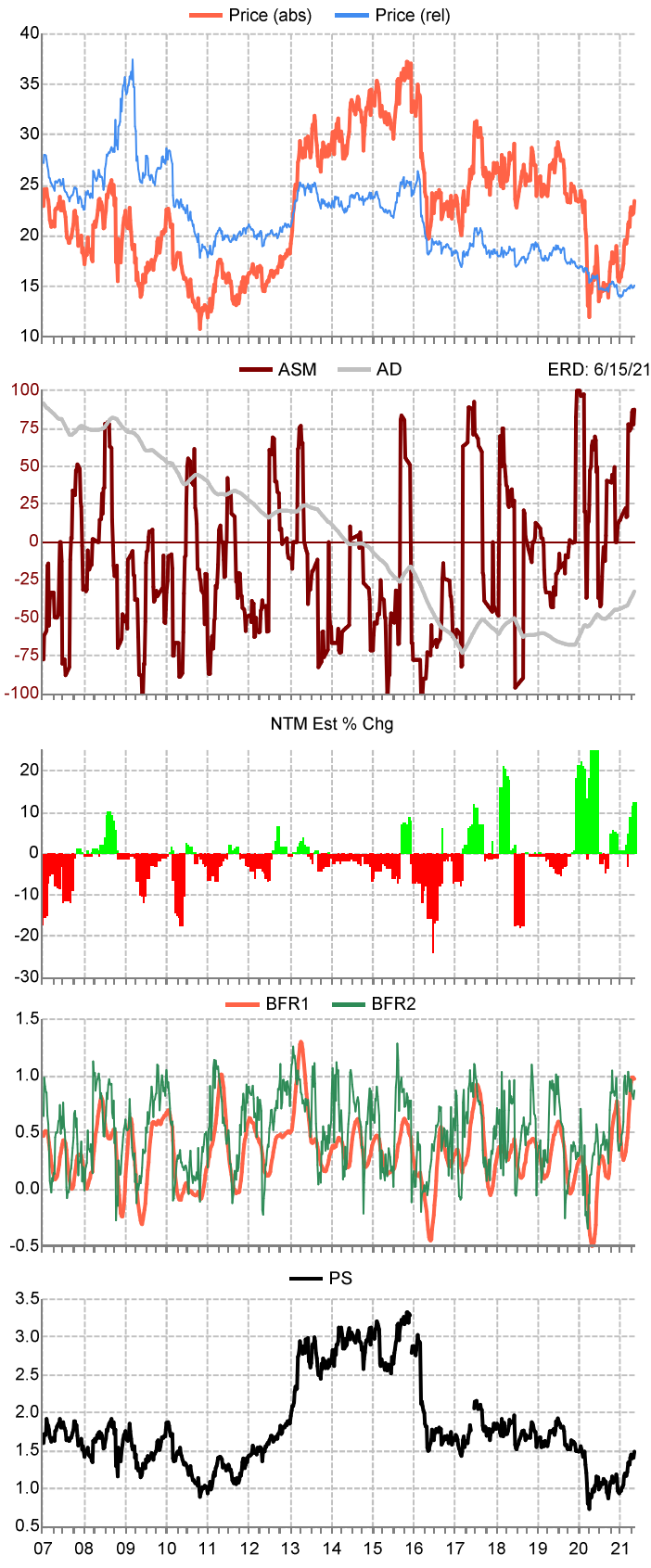
Consumer Discretionary - Education Services	
Gsx Techedu Inc -Adr (GSX)	
Price: 25.87 EPS FY1:-1.06 EPS FY2:-.39 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: -      Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Consumer Discretionary - Specialized Consumer Svcs.	
frontdoor, Inc. (FTDR)	
Price: 52.67 EPS FY1: 1.62 EPS FY2: 2.03 PE FY1: 32.5 PE FY2: 26.0	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 400 - Consumer Discretionary - Specialized Consumer Svcs.	
H&R Block Inc. (HRB)	
Price: 23.46 EPS FY1: 2.76 EPS FY2: 2.62 PE FY1: 8.5 PE FY2: 9.0	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

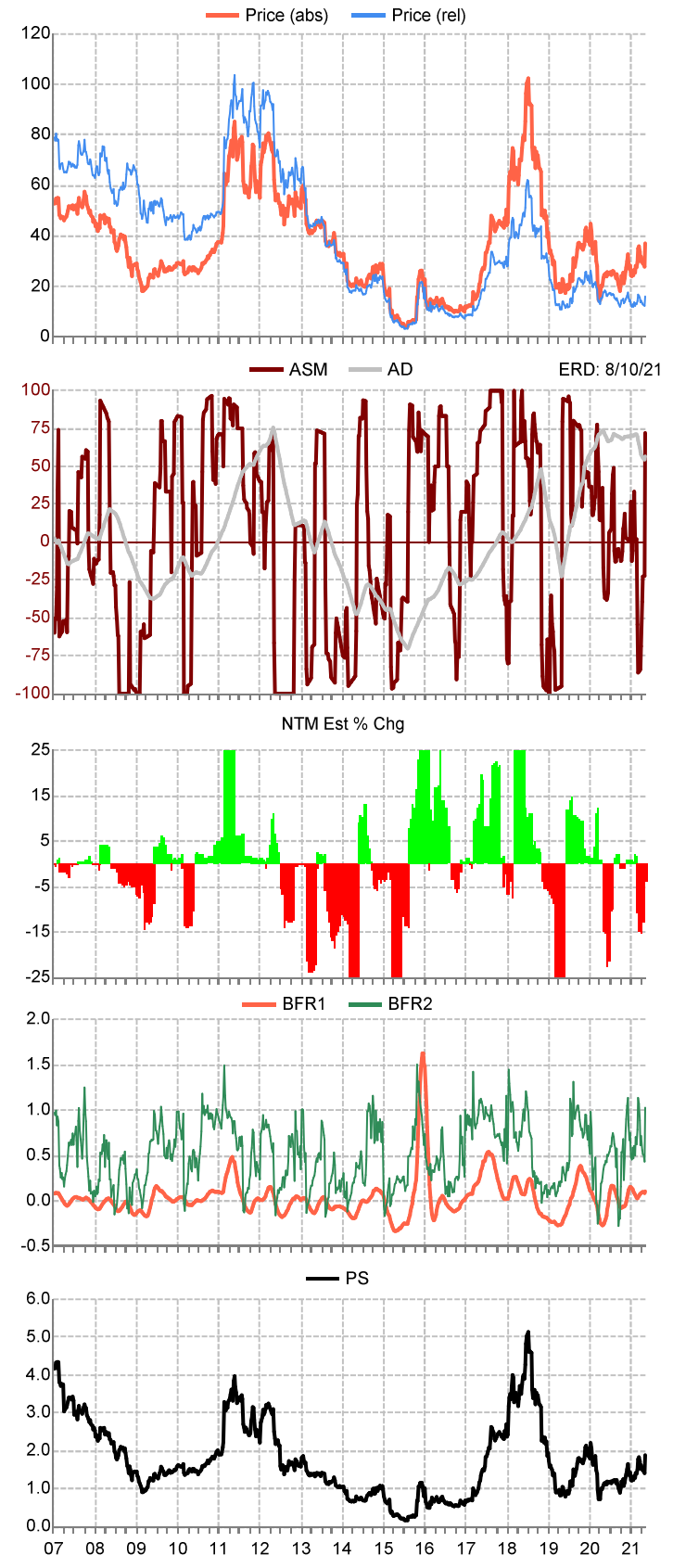
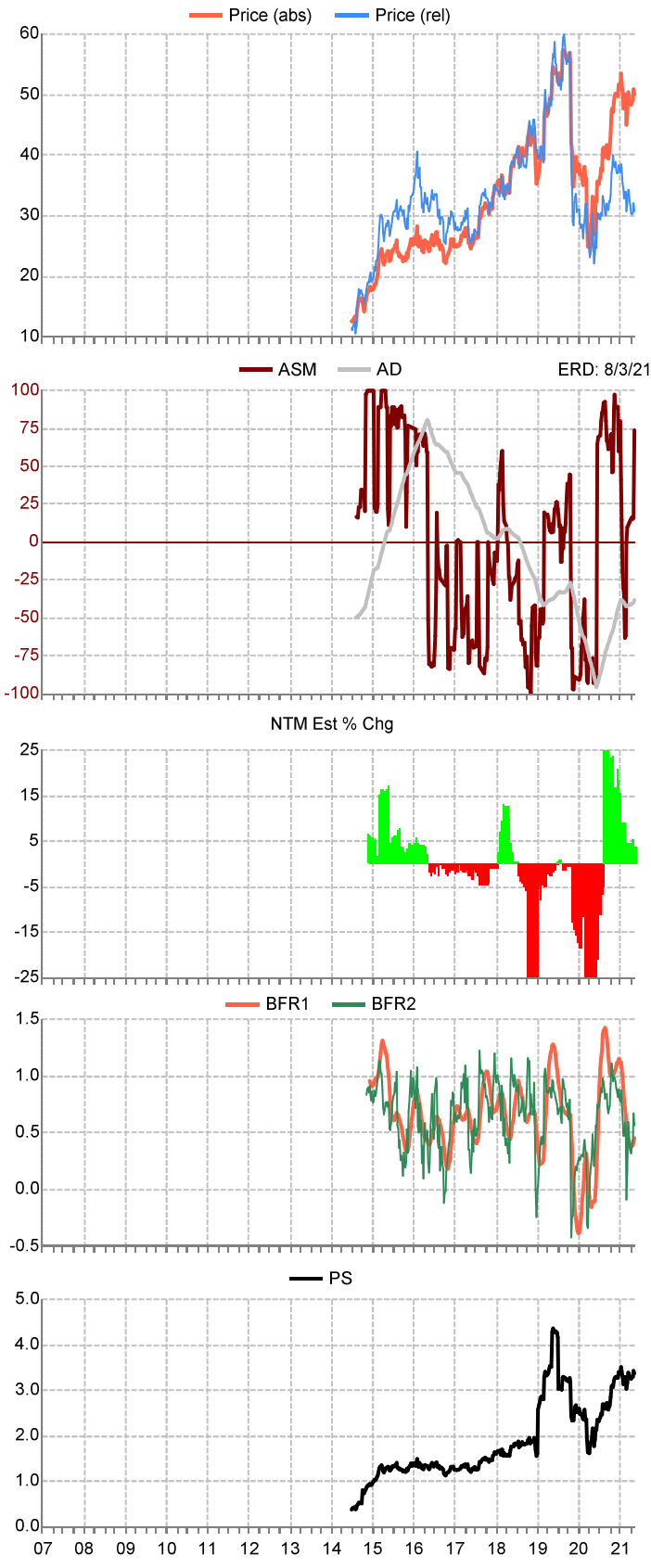
S&P 400 - Consumer Discretionary - Specialized Consumer Svcs.	
Service Corp. International (SCI)	
Price: 55.86 EPS FY1: 2.89 EPS FY2: 2.62 PE FY1: 19.3 PE FY2: 21.3	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++





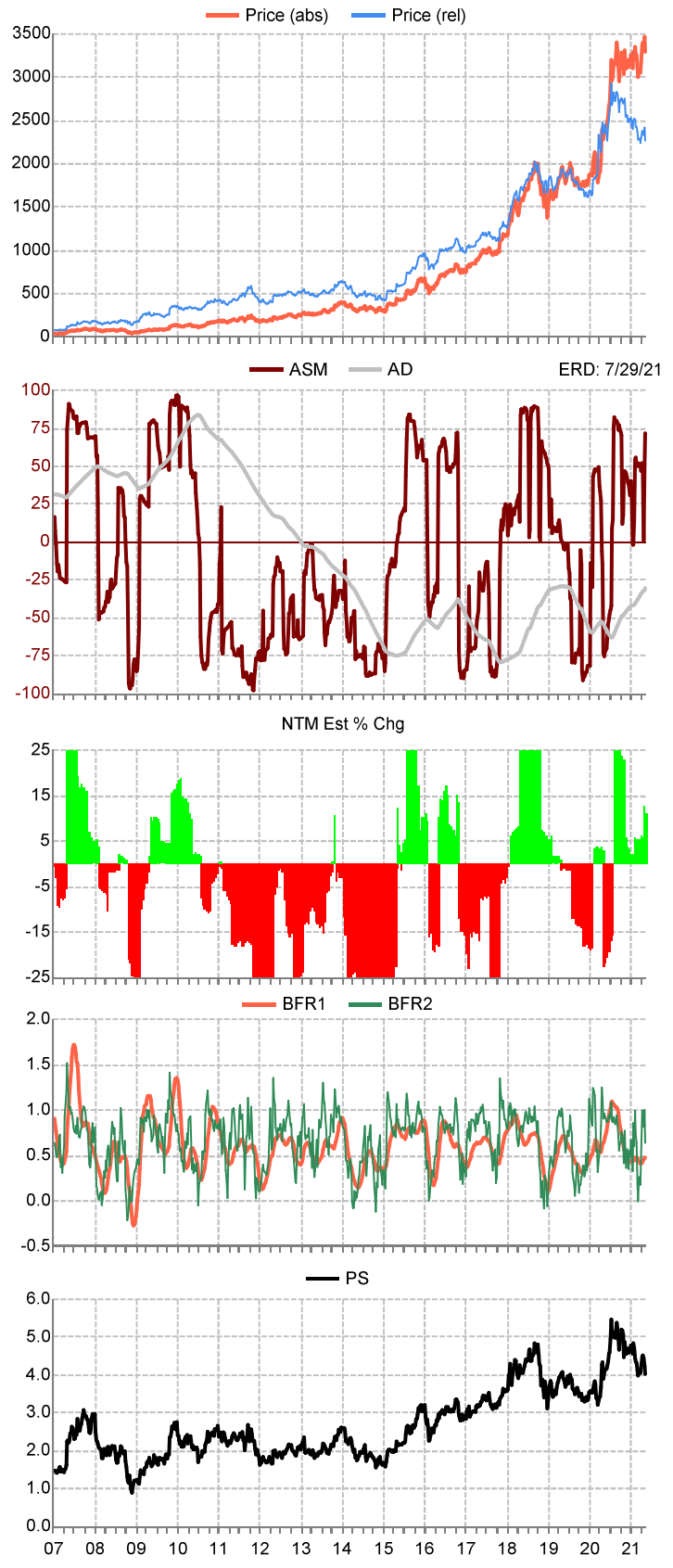
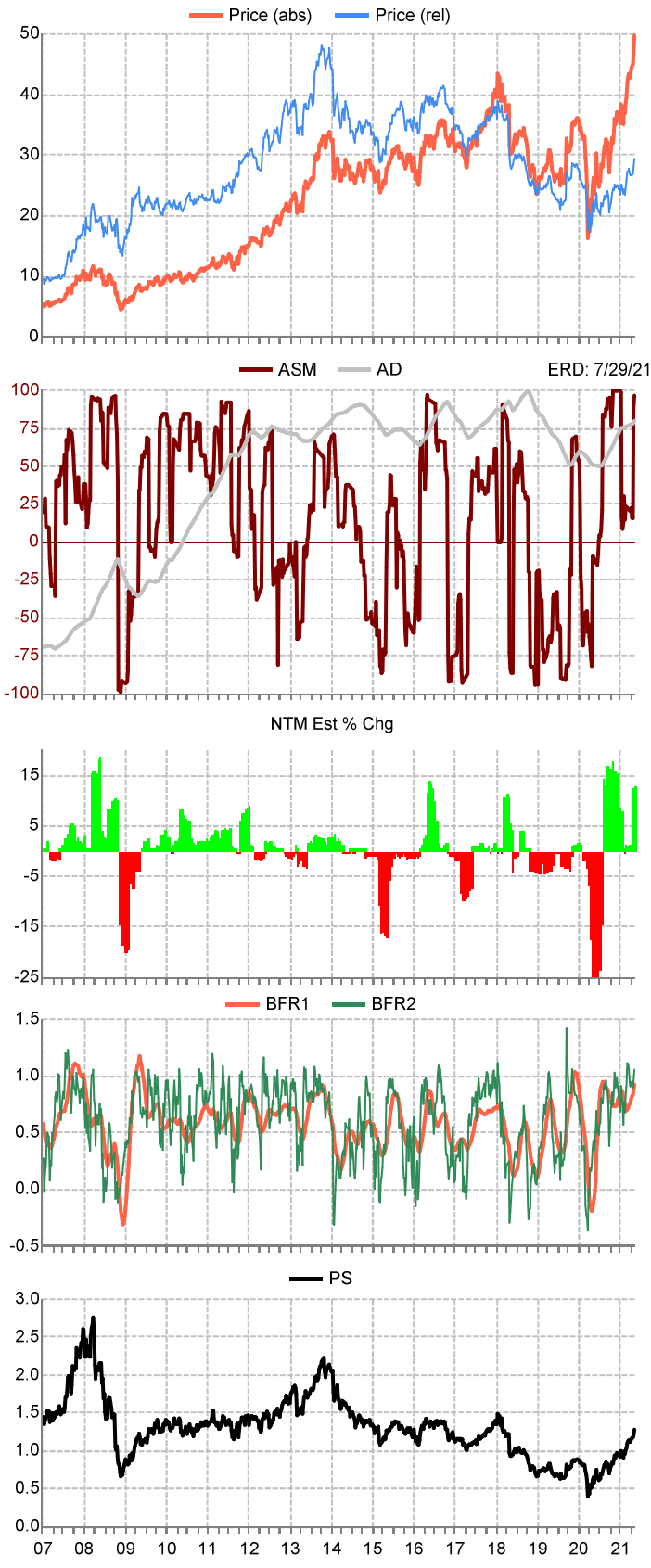
Consumer Discretionary - Specialized Consumer Svcs.	
Servicemaster Global Hldgs (SERV)	
Price: 49.98 EPS FY1: 1.42 EPS FY2: 1.59 PE FY1: 35.3 PE FY2: 31.4	
Scoring:      Grey Line: +                      Red Line: UP	
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Consumer Discretionary - Specialized Consumer Svcs.	
WW International, Inc. (WW)	
Price: 37.04 EPS FY1: 2.08 EPS FY2: 2.48 PE FY1: 17.8 PE FY2: 14.9	
Scoring:      Grey Line: +                      Red Line: UP	
<b>Quantitative Indicator:</b>	<b>++</b>



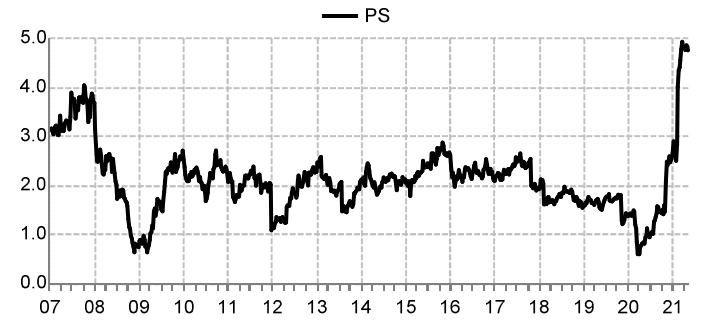
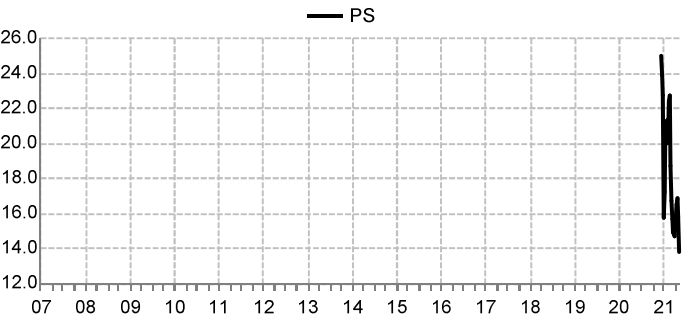
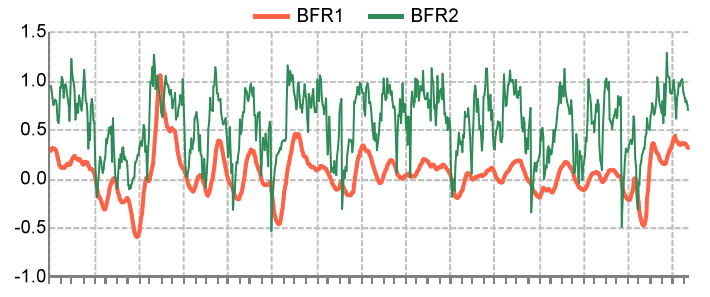
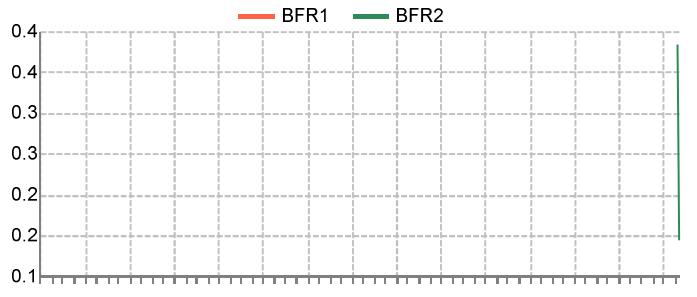
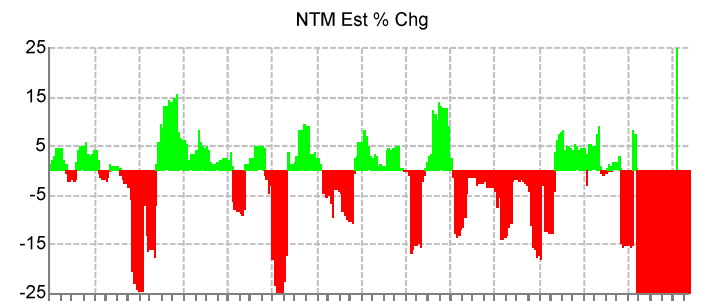
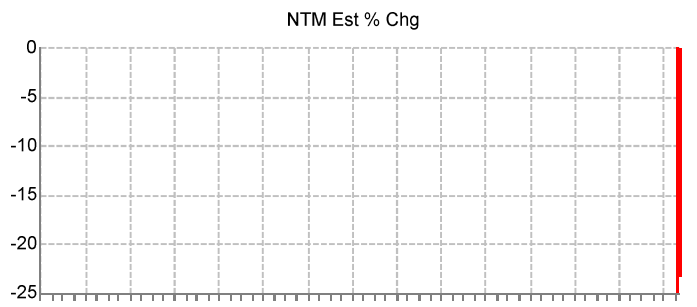
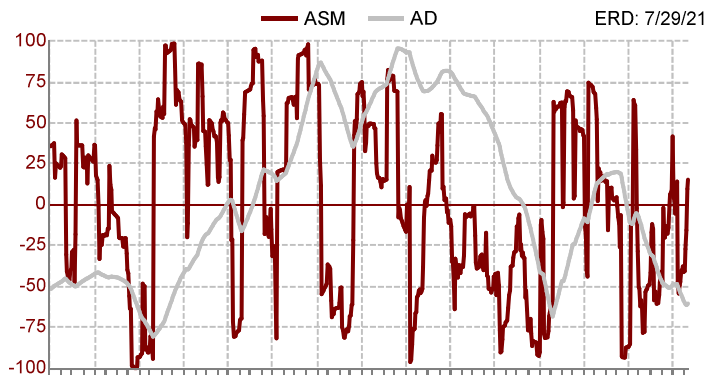
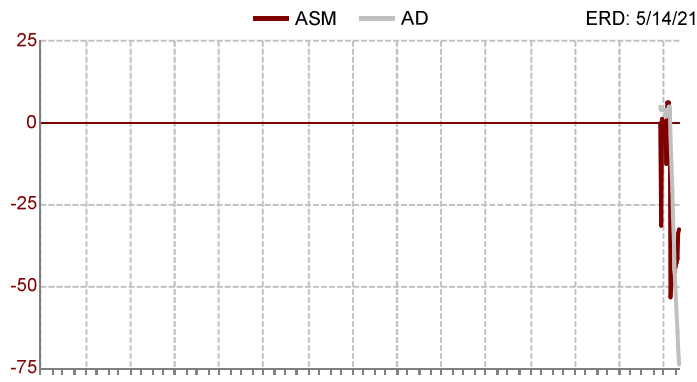
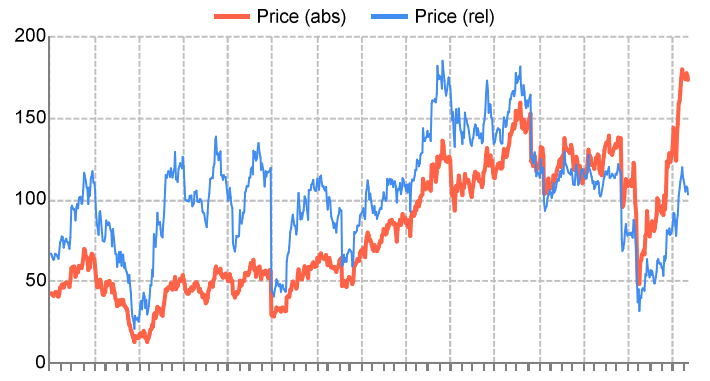
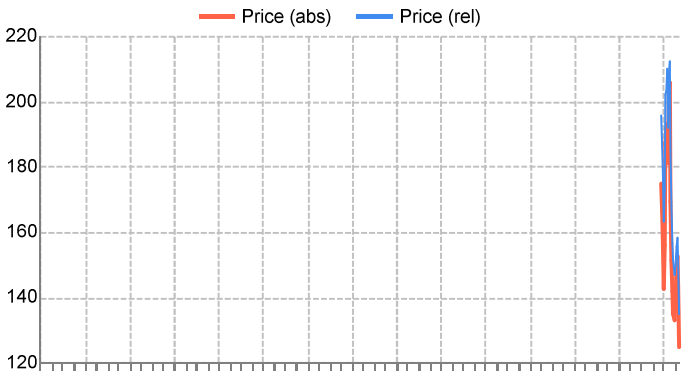
S&P 500 - Consumer Discretionary - Distributors	
LKQ Corp (LKQ)	
Price: 49.78 EPS FY1: 3.15 EPS FY2: 3.38 PE FY1: 15.8 PE FY2: 14.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Consumer Discretionary - Internet Retail	
Amazon.com Inc. (AMZN)	
Price: 3291.61 EPS FY1: 54.73 EPS FY2: 72.01 PE FY1: 60.1 PE FY2: 45.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



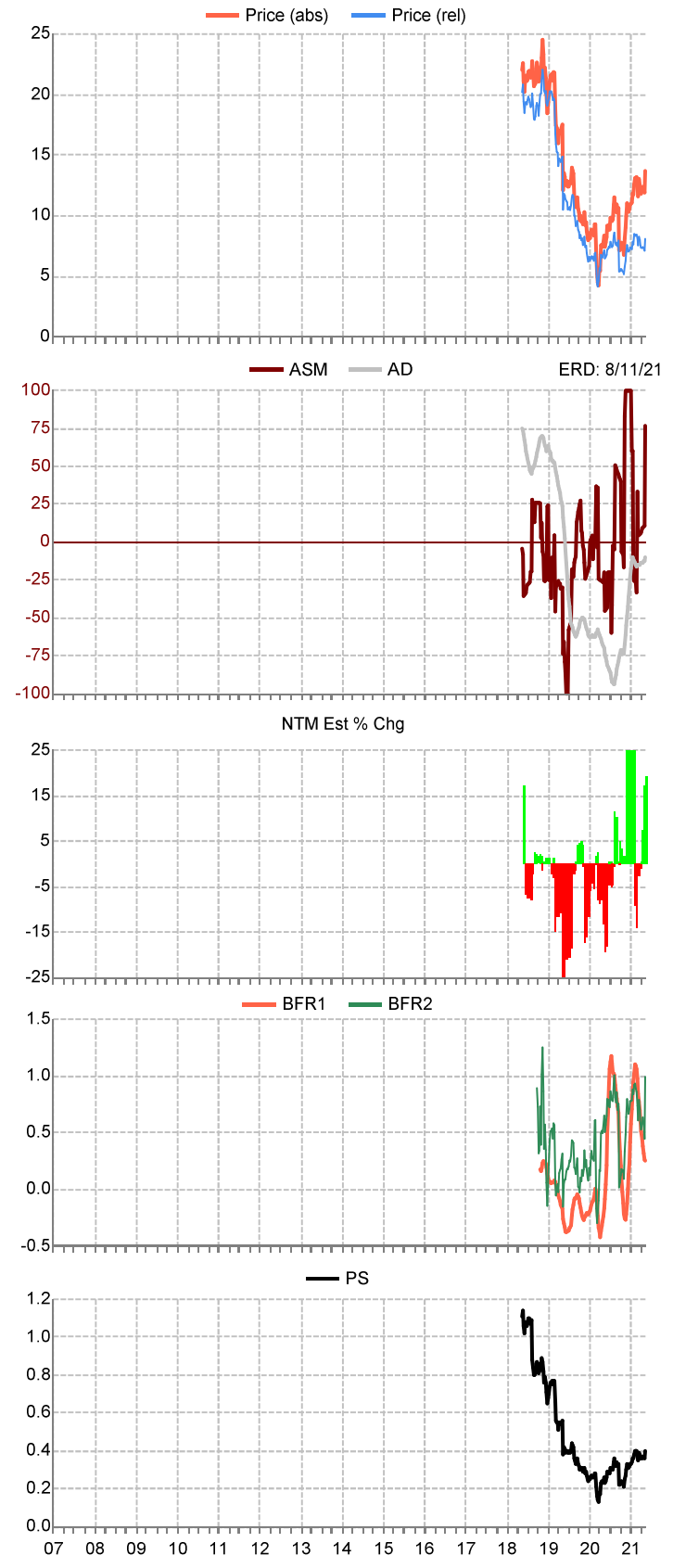
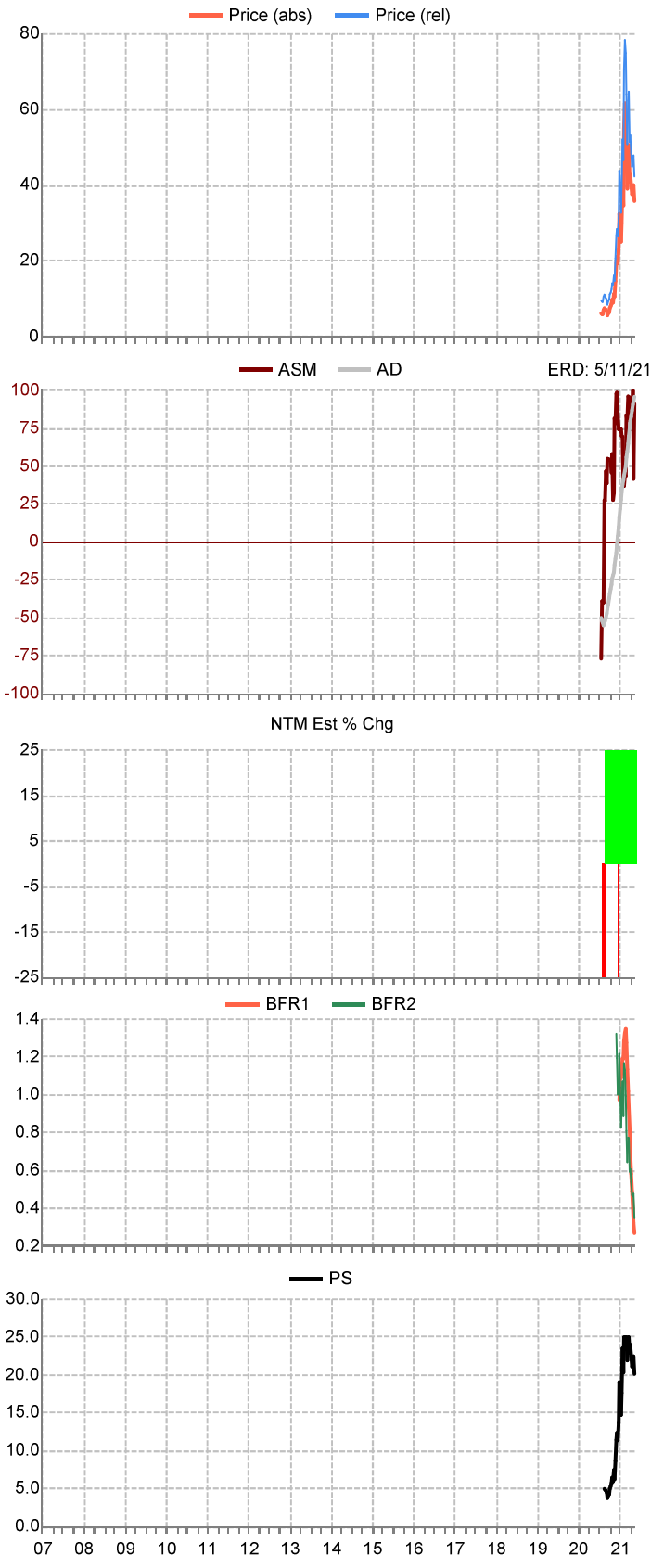
Consumer Discretionary - Internet Retail	
Doordash Inc (DASH)	
Price: 124.89 EPS FY1: -.28 EPS FY2: .07 PE FY1:nm PE FY2:nm	
Scoring:           Grey Line: -	Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Consumer Discretionary - Internet Retail	
Expedia Inc. (EXPE)	
Price: 173.46 EPS FY1: .06 EPS FY2: 6.39 PE FY1:nm PE FY2: 27.1	
Scoring:           Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



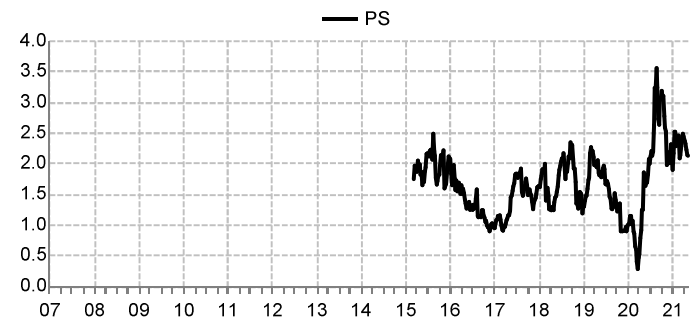
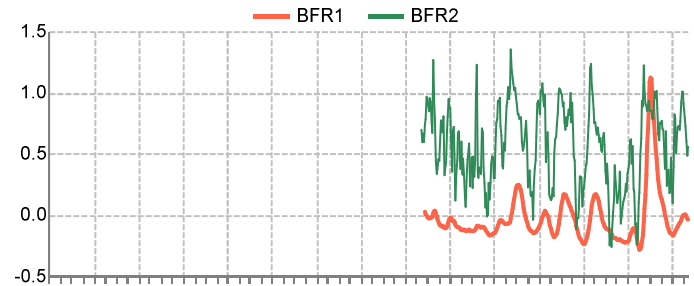
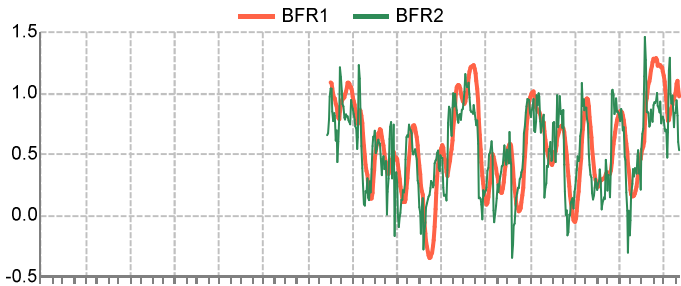
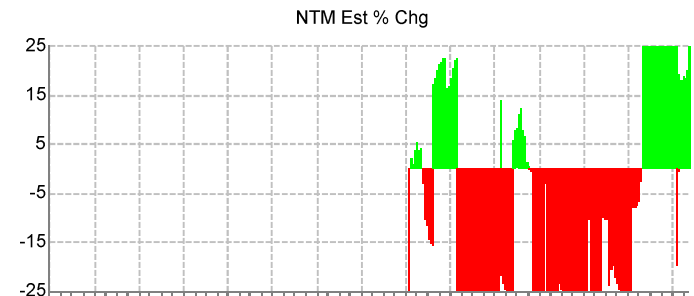
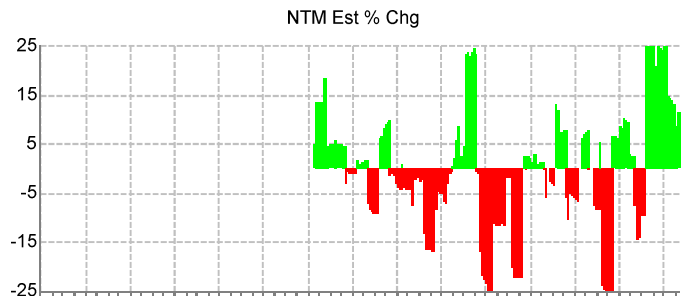
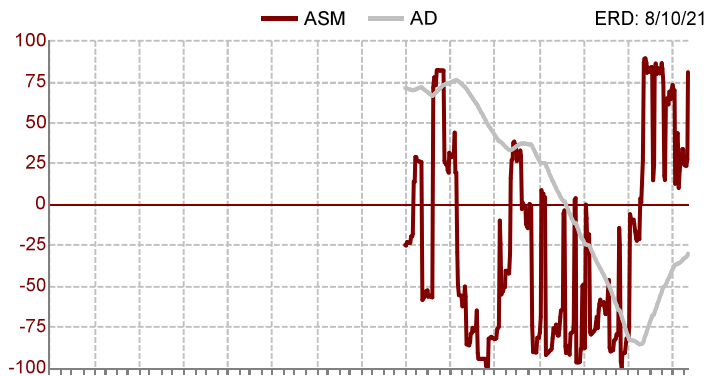
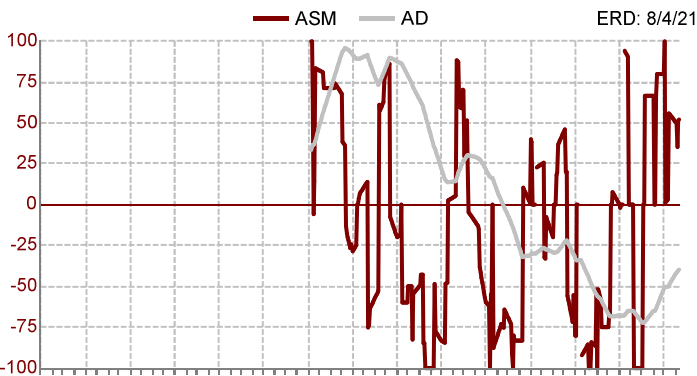
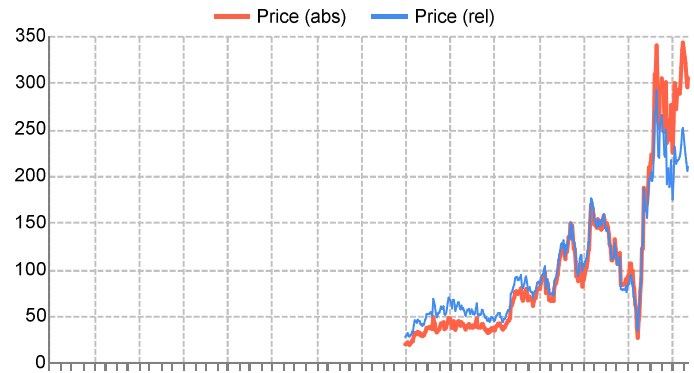
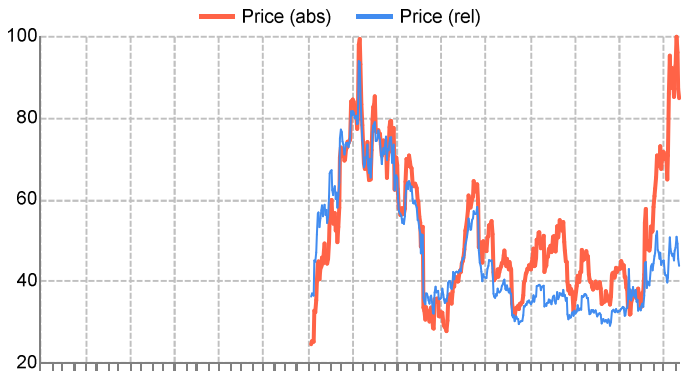
Consumer Discretionary - Internet Retail	
Magnite Inc (MGNI)	
Price: 35.84 EPS FY1: .32 EPS FY2: .56 PE FY1: 111.0 PE FY2: 64.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Consumer Discretionary - Internet Retail	
Qurate Retail, Inc. Class A (QRTEA)	
Price: 13.70 EPS FY1: 1.92 EPS FY2: 2.22 PE FY1: 7.1 PE FY2: 6.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



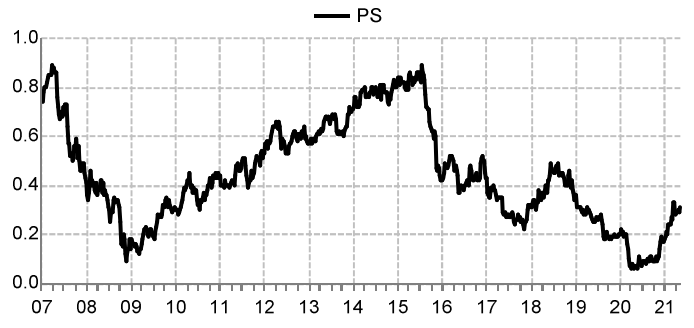
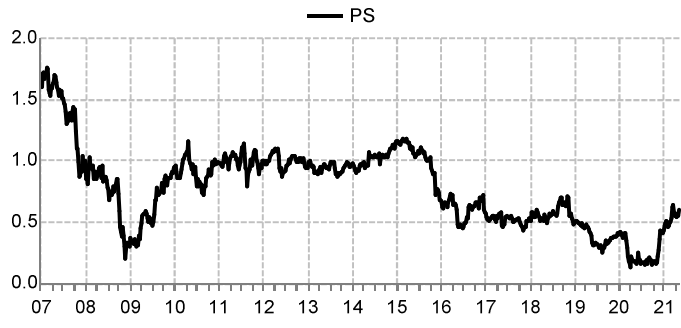
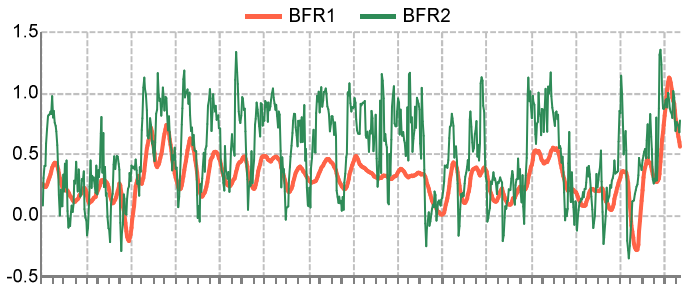
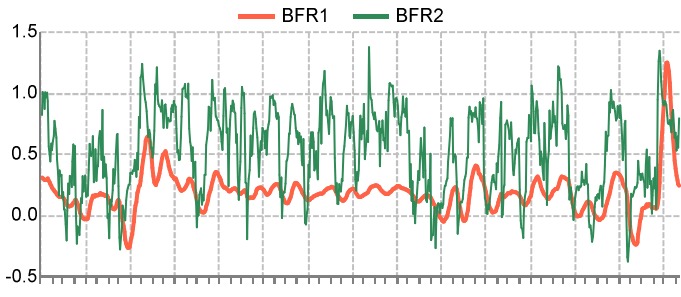
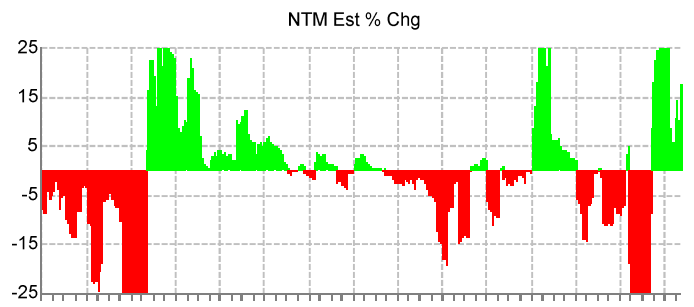
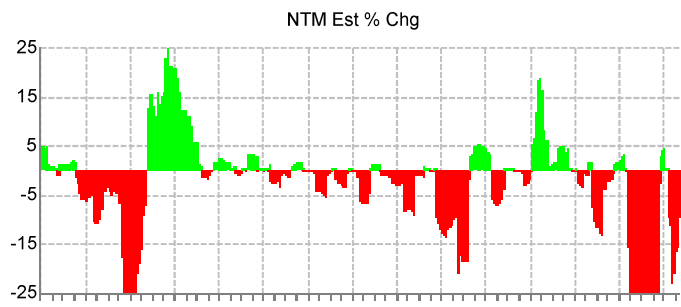
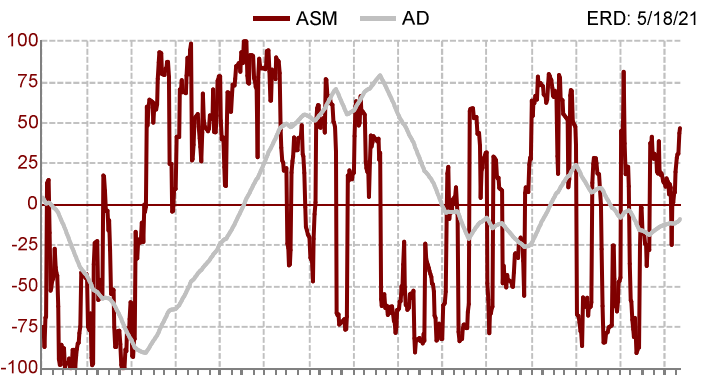
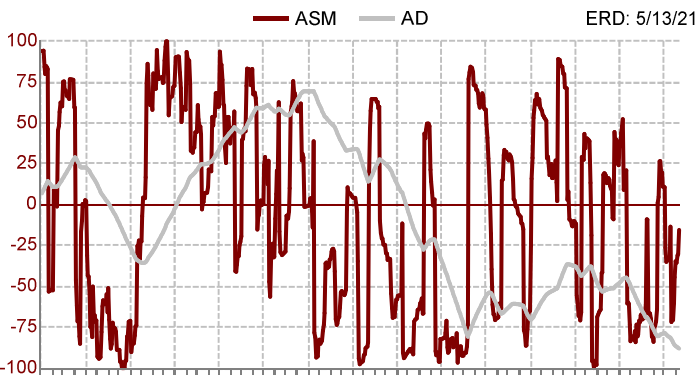
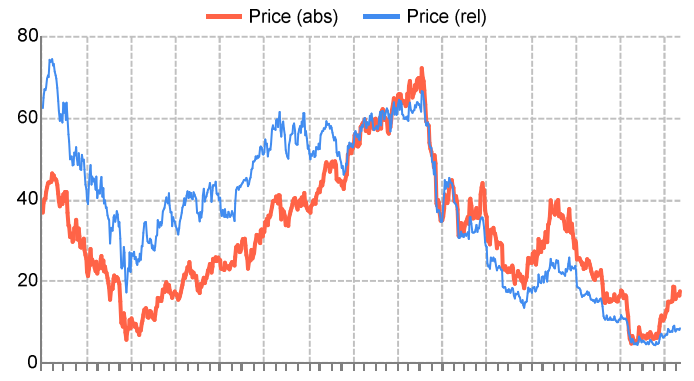
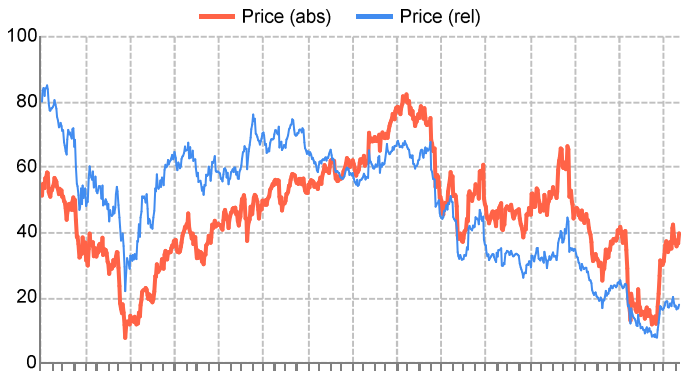
S&P 600 - Consumer Discretionary - Internet Retail	
Shutterstock, Inc. (SSTK)	
Price: 84.91 EPS FY1: 2.82 EPS FY2: 3.16 PE FY1: 30.1 PE FY2: 26.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Consumer Discretionary - Internet Retail	
WAYFAIR INC (W)	
Price: 305.49 EPS FY1: 4.09 EPS FY2: 6.44 PE FY1: 74.7 PE FY2: 47.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



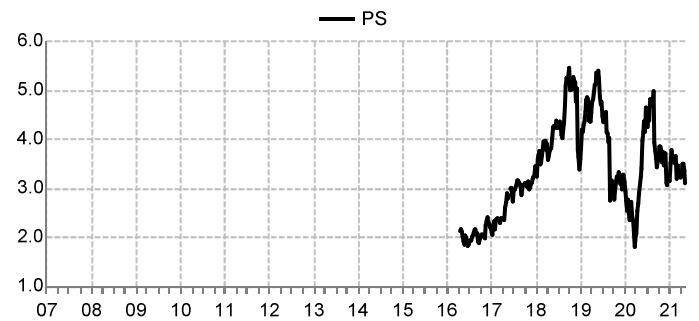
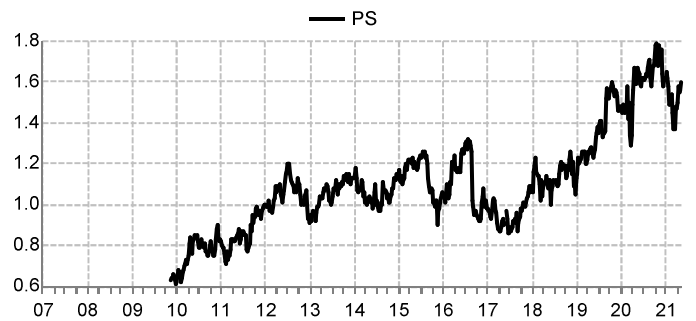
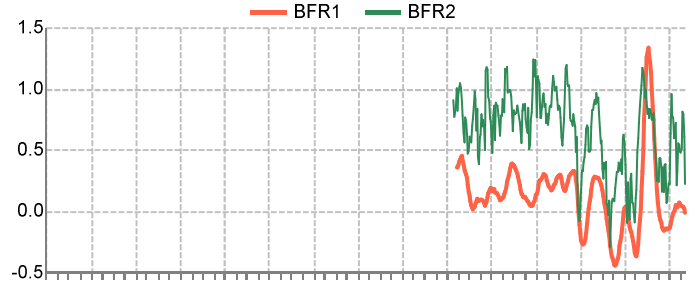
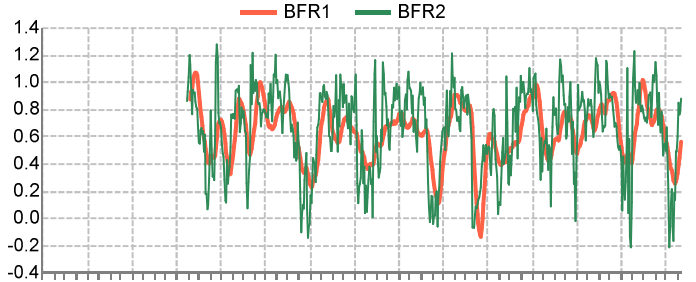
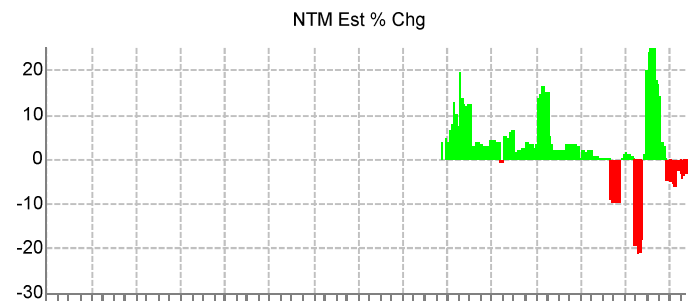
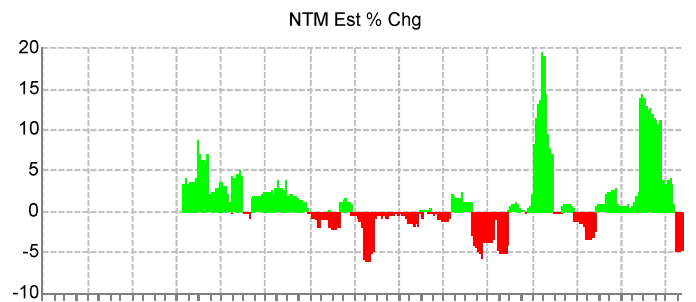
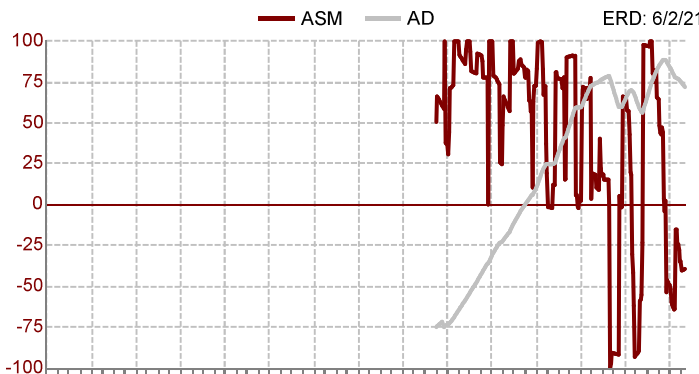
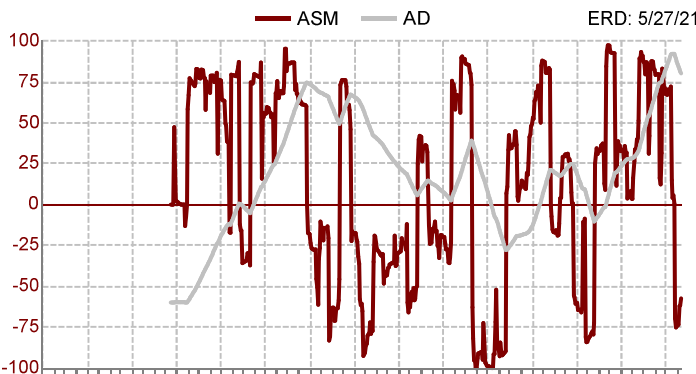
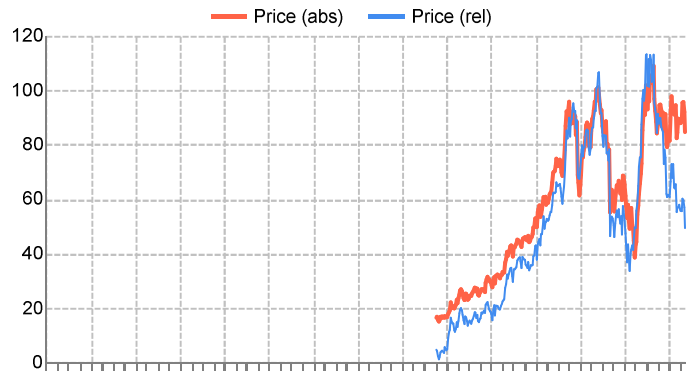
S&P 400 - Consumer Discretionary - Department Stores	
Nordstrom Inc. (JWN)	
Price: 39.84 EPS FY1: 1.13 EPS FY2: 2.13 PE FY1: 35.4 PE FY2: 18.7	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 600 - Consumer Discretionary - Department Stores	
Macy's Inc. (M)	
Price: 17.68 EPS FY1: .79 EPS FY2: 1.06 PE FY1: 22.3 PE FY2: 16.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



S&P 500 - Consumer Discretionary - General Merchandise Stores	
Dollar General Corp. (DG)	
Price: 220.20 EPS FY1: 9.50 EPS FY2: 10.76 PE FY1: 23.2 PE FY2: 20.5	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 400 - Consumer Discretionary - General Merchandise Stores	
Ollie's Bargain Outlet Holdings Inc (OLLI)	
Price: 84.97 EPS FY1: 2.72 EPS FY2: 3.13 PE FY1: 31.2 PE FY2: 27.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



## S&P 500 - Consumer Discretionary - General Merchandise Stores

Target Corp. (TGT)

Price: 214.71 EPS FY1: 8.82 EPS FY2: 9.67 PE FY1: 24.3 PE FY2: 22.2

Scoring: Grey Line: - Red Line: UP

Quantitative Indicator: P +

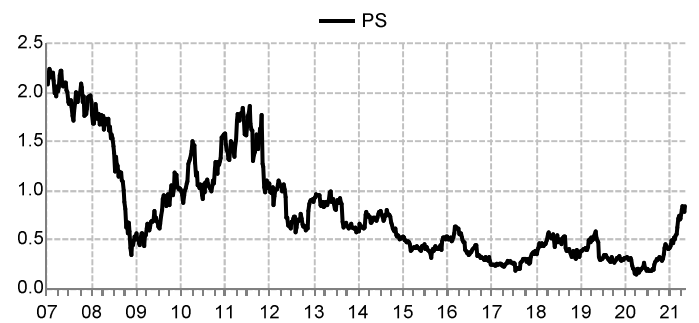
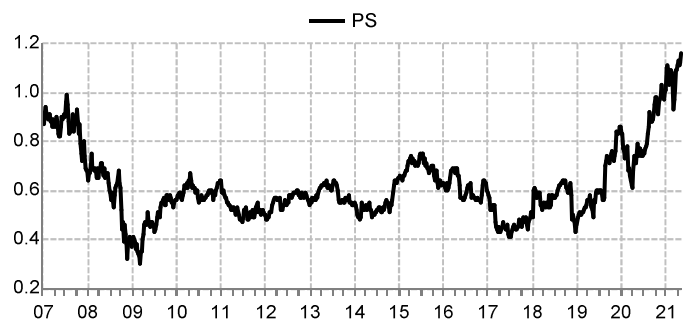
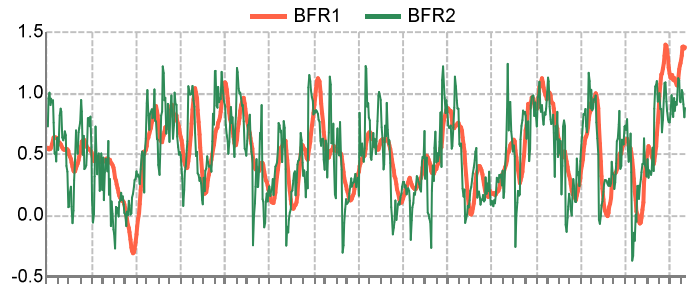
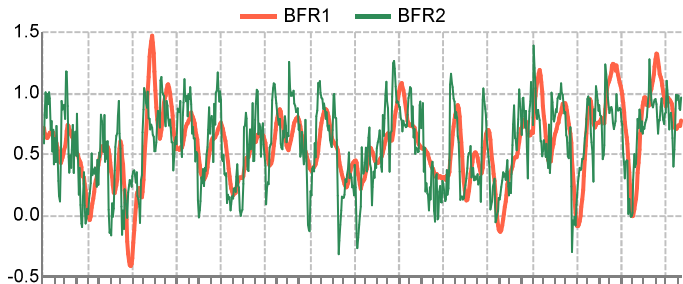
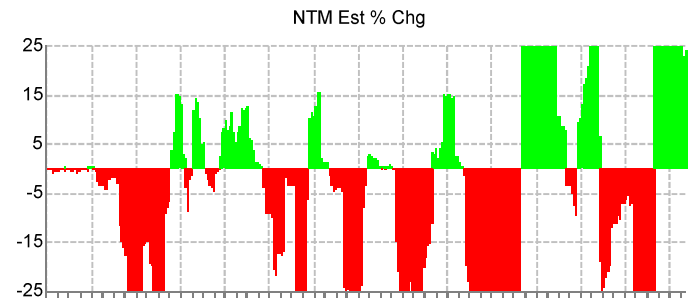
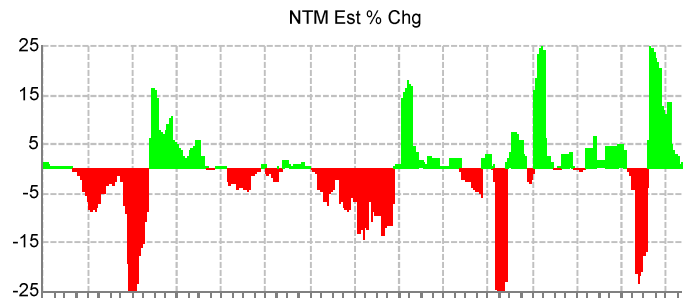
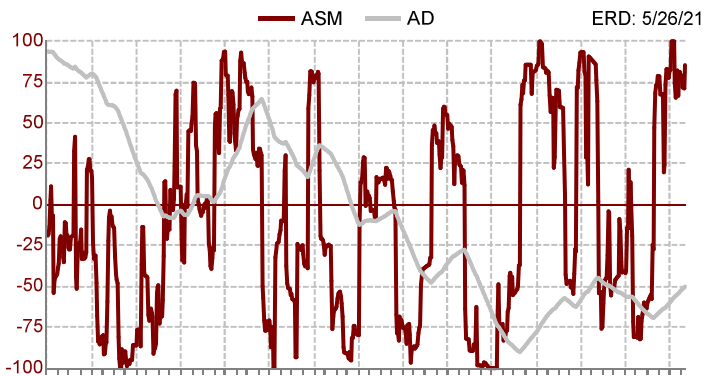
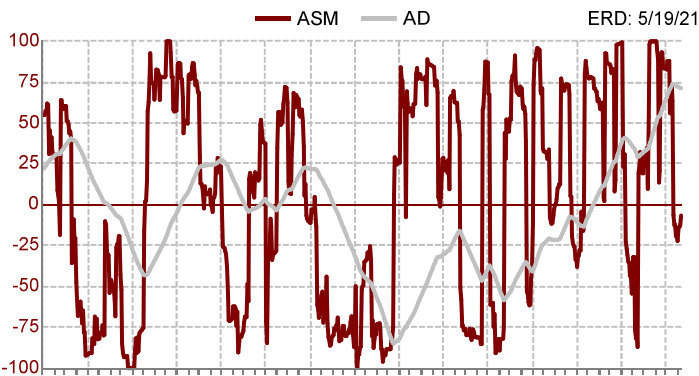
## S&P 600 - Consumer Discretionary - Apparel Retail

Abercrombie & Fitch Co. Cl A (ANF)

Price: 40.75 EPS FY1: 1.52 EPS FY2: 1.74 PE FY1: 26.7 PE FY2: 23.4

Scoring: Grey Line: + Red Line: UP

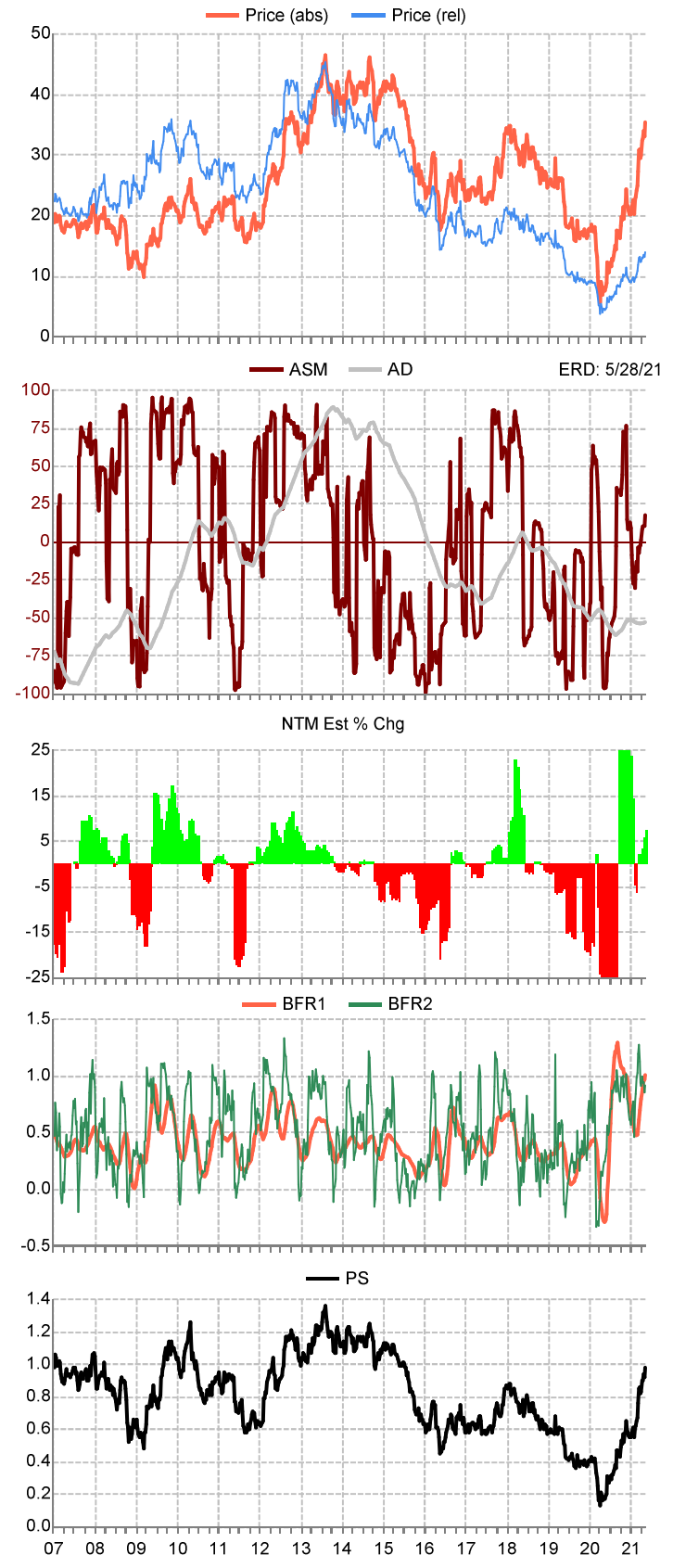
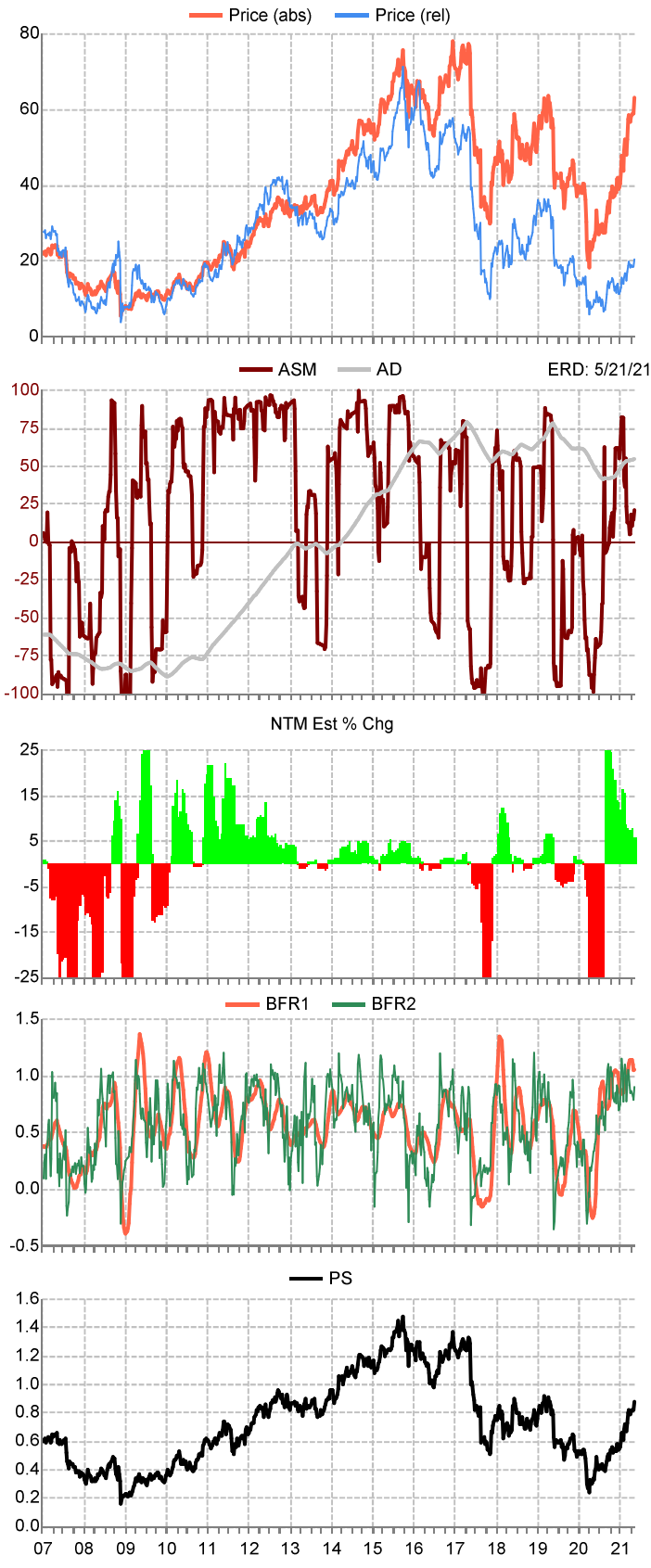
Quantitative Indicator: + +





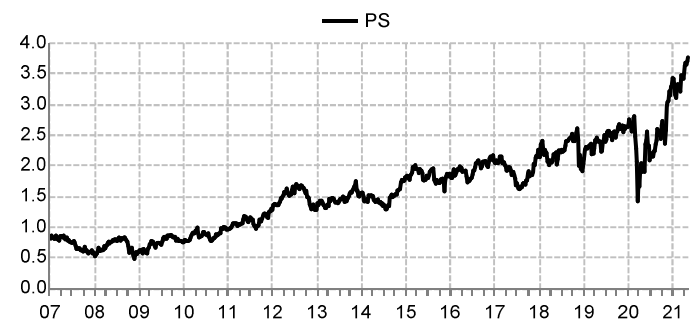
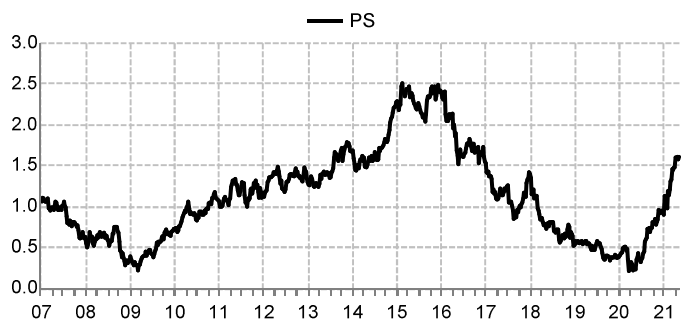
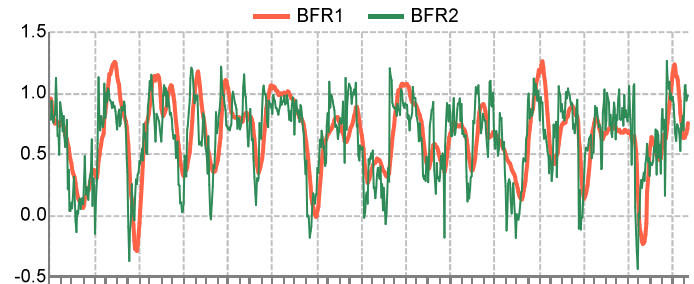
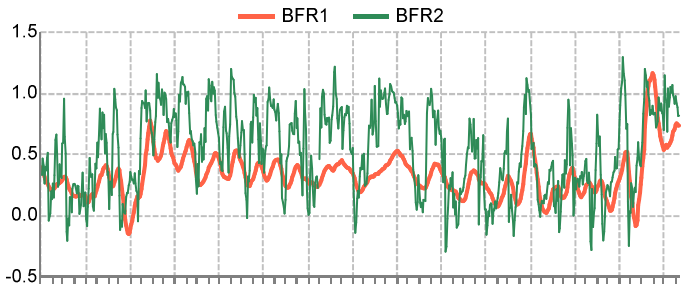
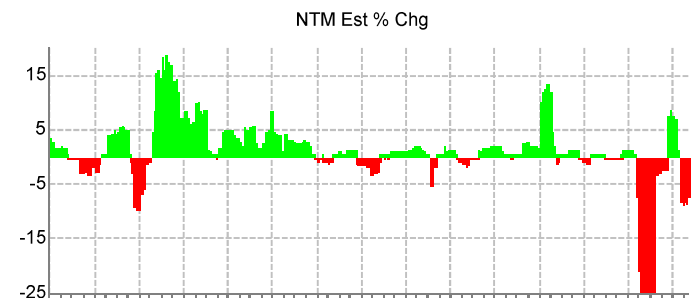
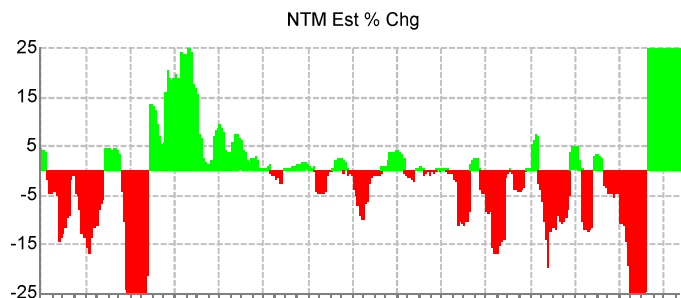
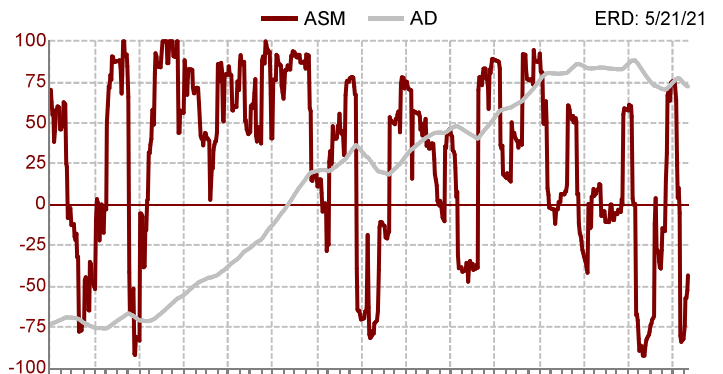
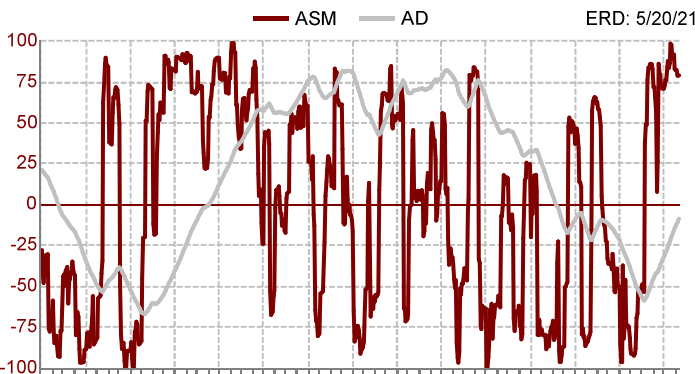
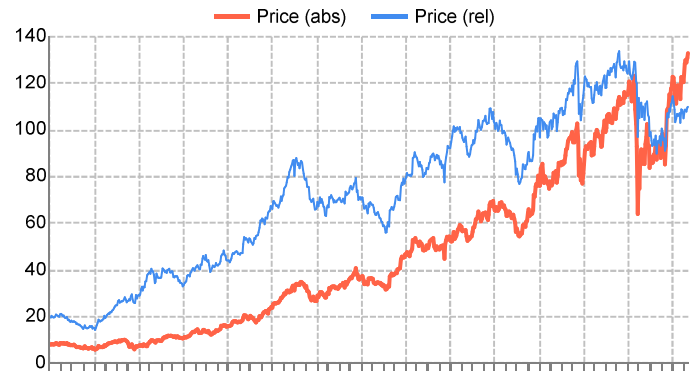
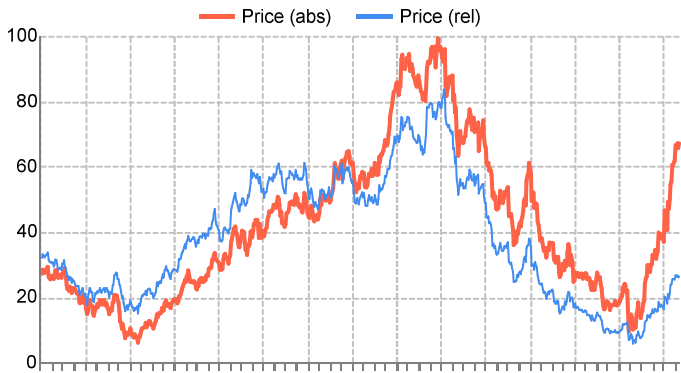
S&P 400 - Consumer Discretionary - Apparel Retail	
Foot Locker Inc (FL)	
Price: 63.19 EPS FY1: 4.70 EPS FY2: 5.17 PE FY1: 13.4 PE FY2: 12.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Consumer Discretionary - Apparel Retail	
Gap Inc. (GPS)	
Price: 35.44 EPS FY1: 1.35 EPS FY2: 1.91 PE FY1: 26.3 PE FY2: 18.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



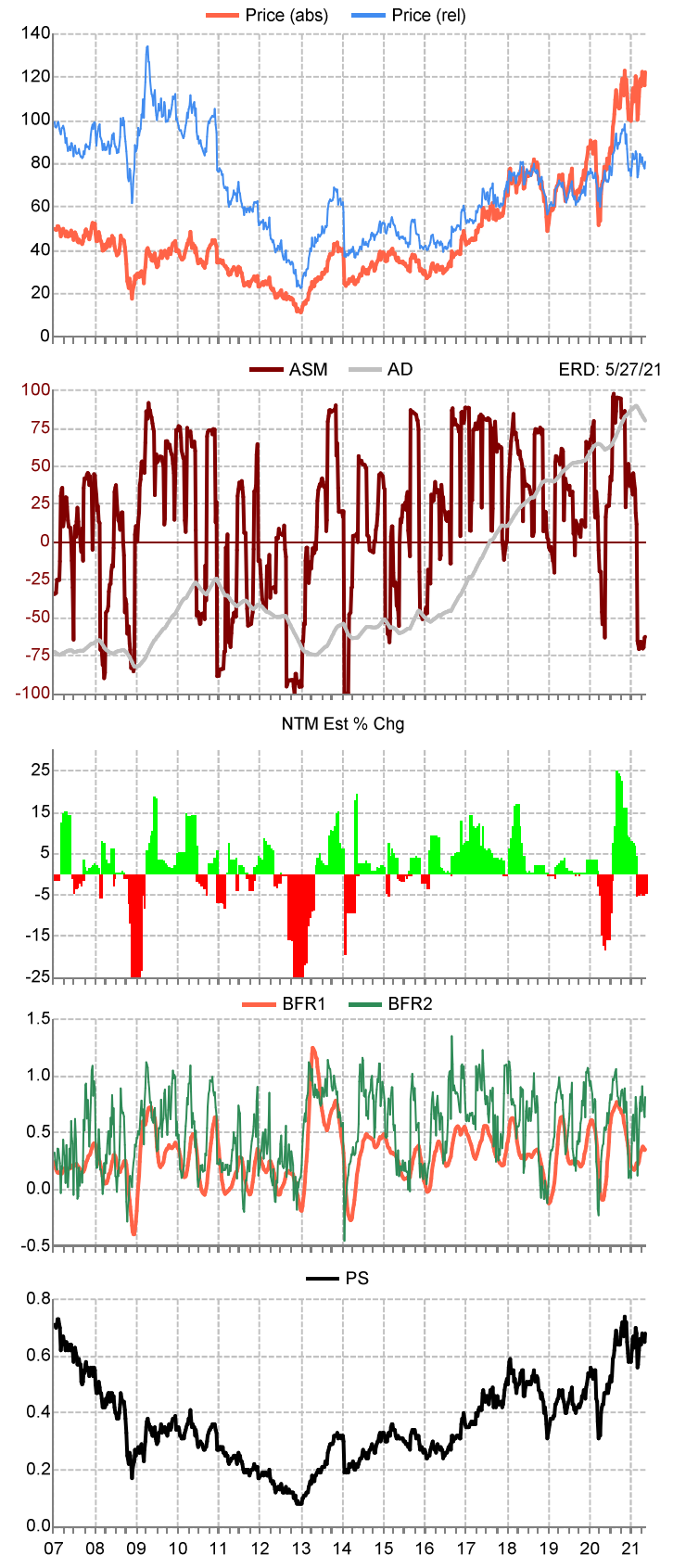
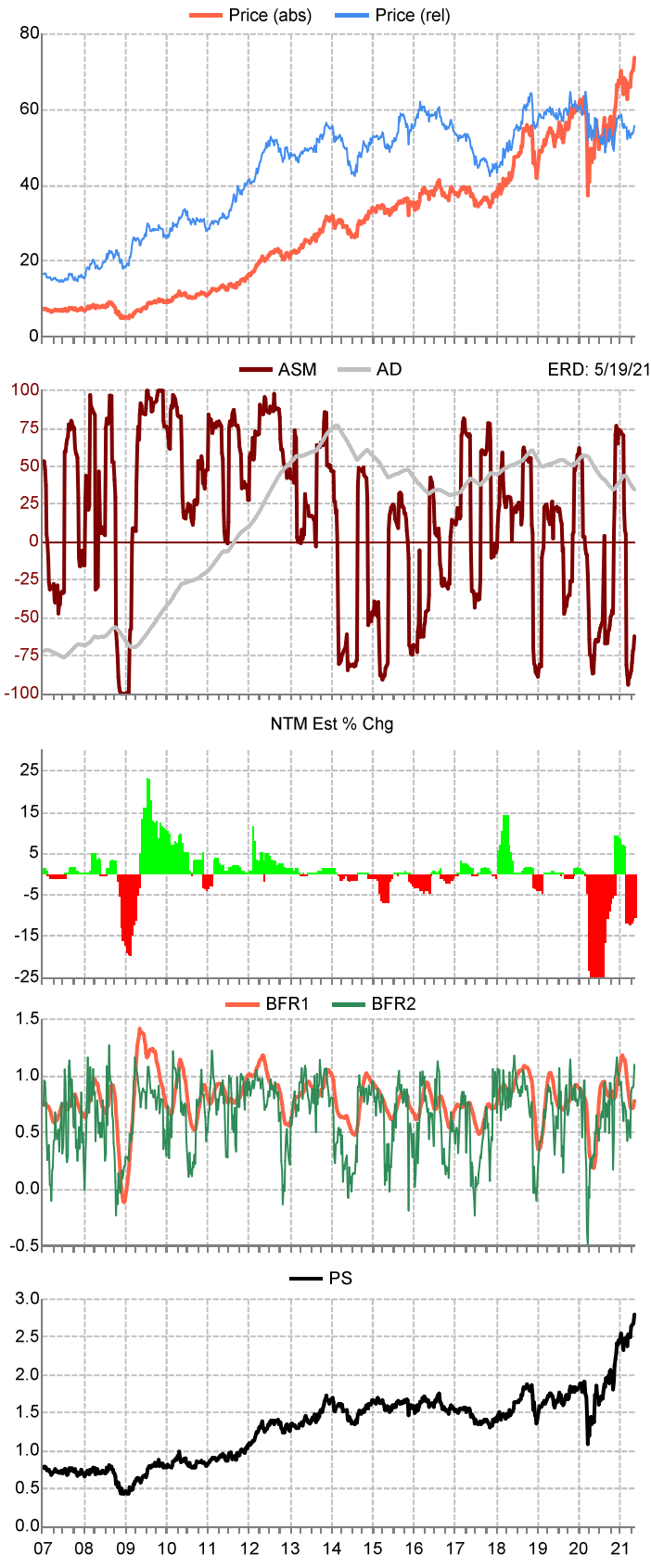
S&P 500 - Consumer Discretionary - Apparel Retail	
L Brands Inc. (LB)	
Price: 67.29 EPS FY1: 4.71 EPS FY2: 4.90 PE FY1: 14.3 PE FY2: 13.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Consumer Discretionary - Apparel Retail	
Ross Stores Inc. (ROST)	
Price: 132.96 EPS FY1: 4.14 EPS FY2: 5.04 PE FY1: 32.1 PE FY2: 26.4	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



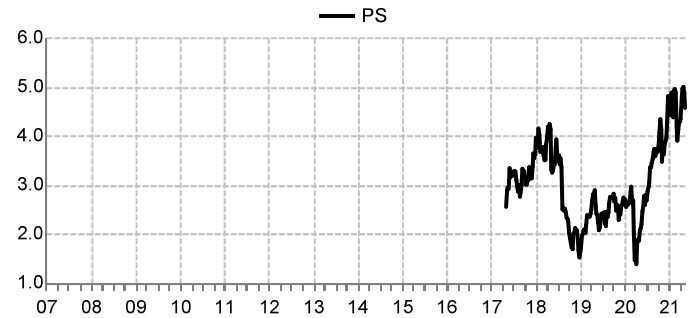
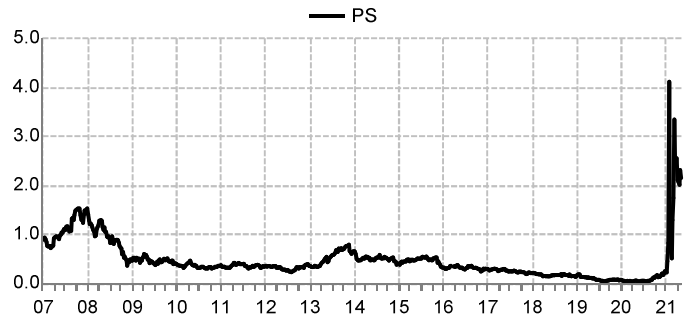
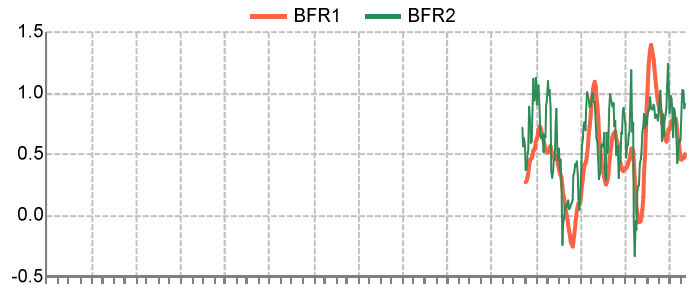
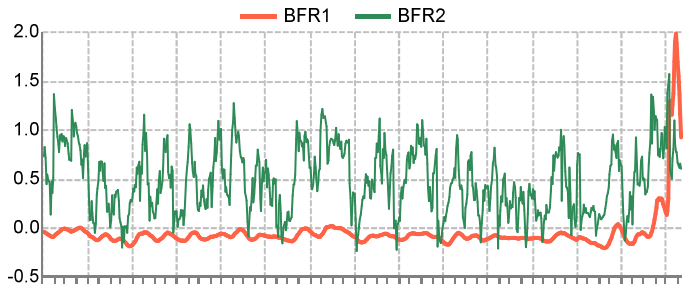
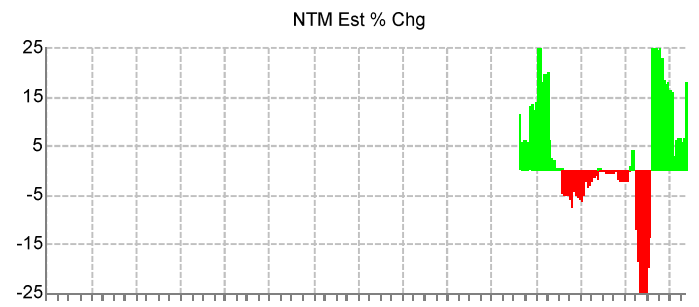
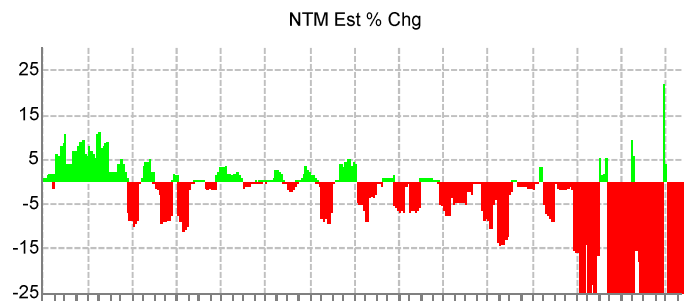
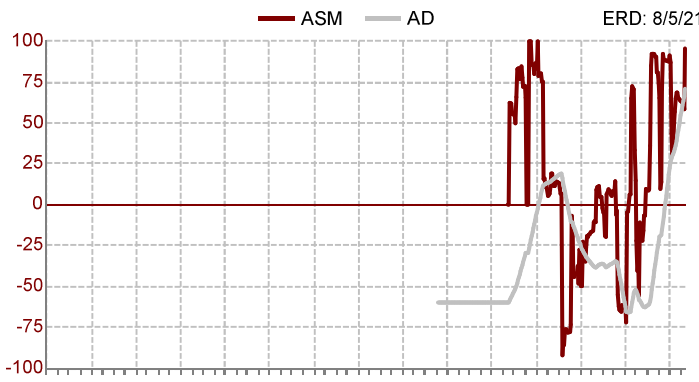
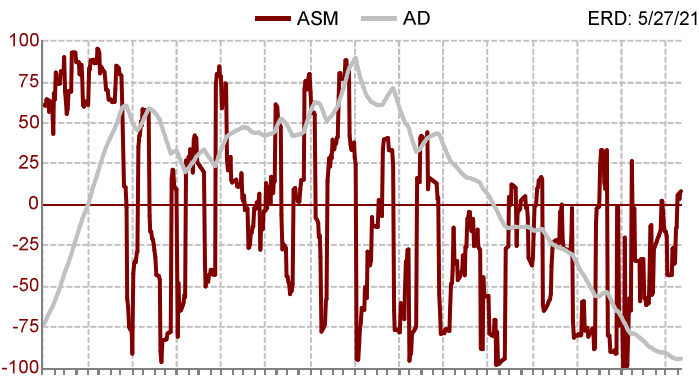
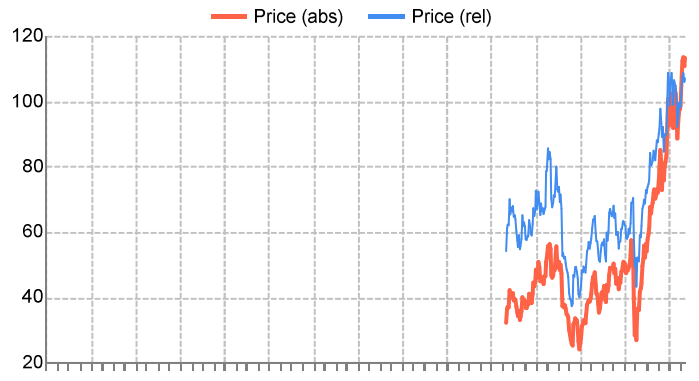
S&P 500 - Consumer Discretionary - Apparel Retail	
TJX Cos. (TJX)	
Price: 73.78 EPS FY1: 2.34 EPS FY2: 2.92 PE FY1: 31.6 PE FY2: 25.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Consumer Discretionary - Computer & Electronics Retail	
Best Buy Co. Inc. (BBY)	
Price: 122.34 EPS FY1: 7.27 EPS FY2: 8.02 PE FY1: 16.8 PE FY2: 15.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



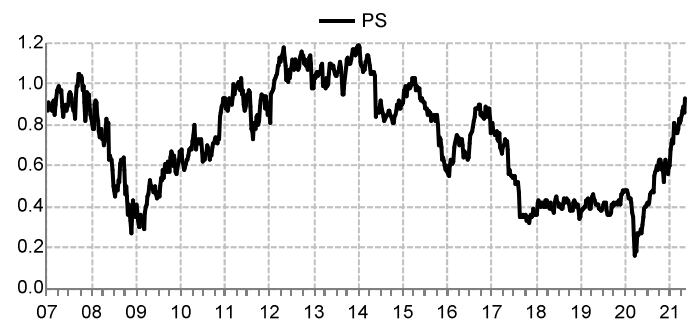
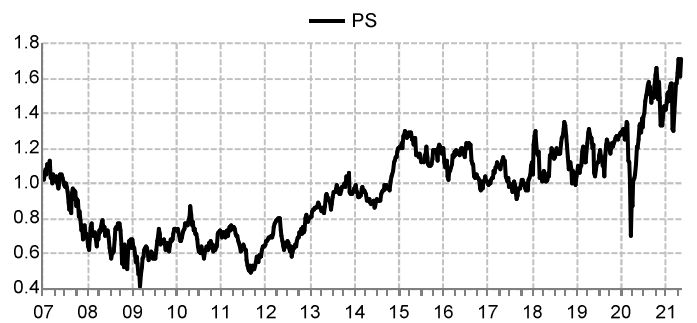
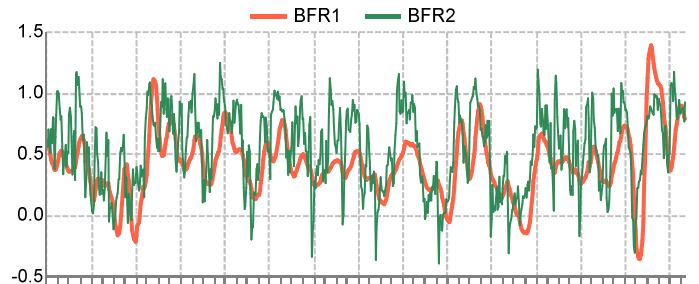
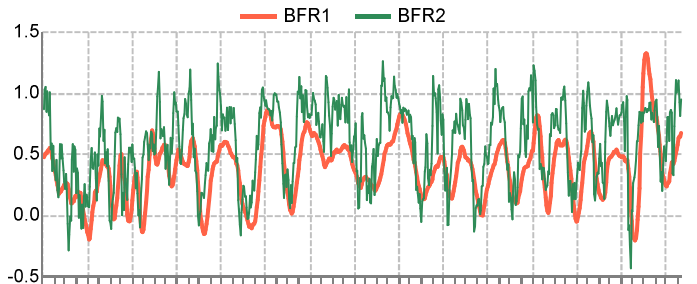
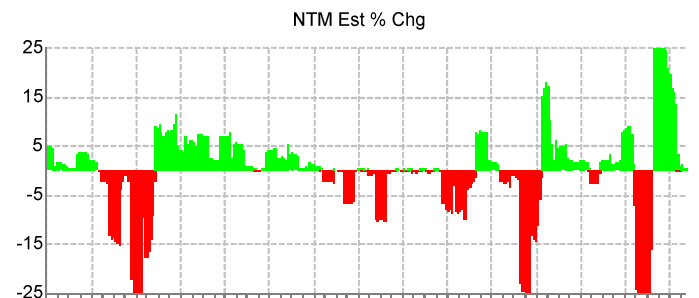
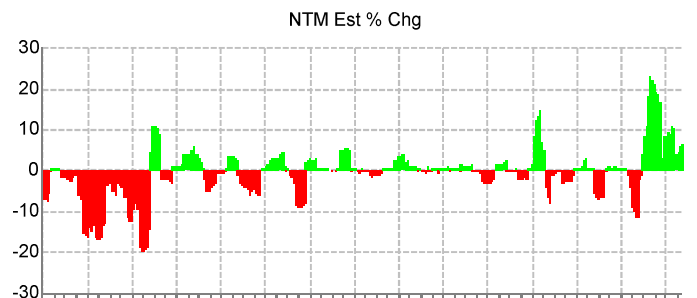
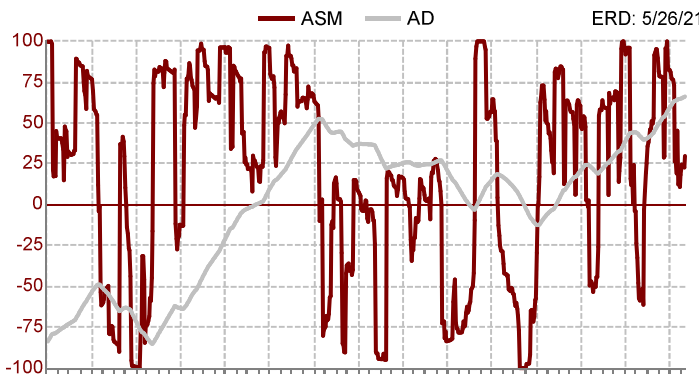
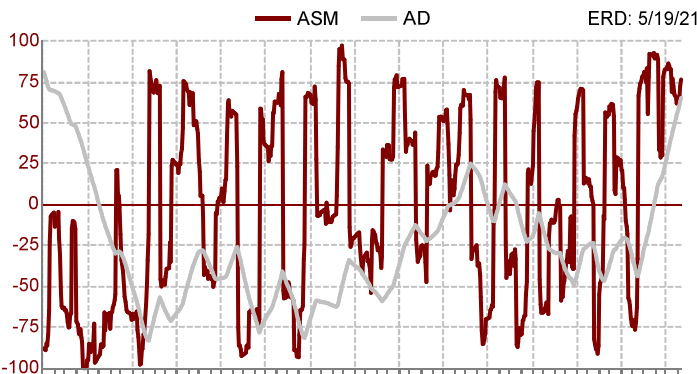
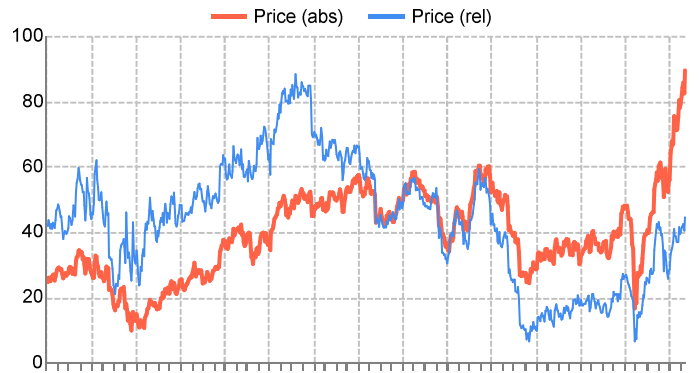
S&P 600 - Consumer Discretionary - Computer & Electronics Retail	
GameStop Corp. CI A (GME)	
Price: 161.11 EPS FY1:-.89 EPS FY2:-.52 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Consumer Discretionary - Home Improvement Retail	
Floor & Decor Hldgs (FND)	
Price: 113.48 EPS FY1: 2.22 EPS FY2: 2.67 PE FY1: 51.1 PE FY2: 42.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



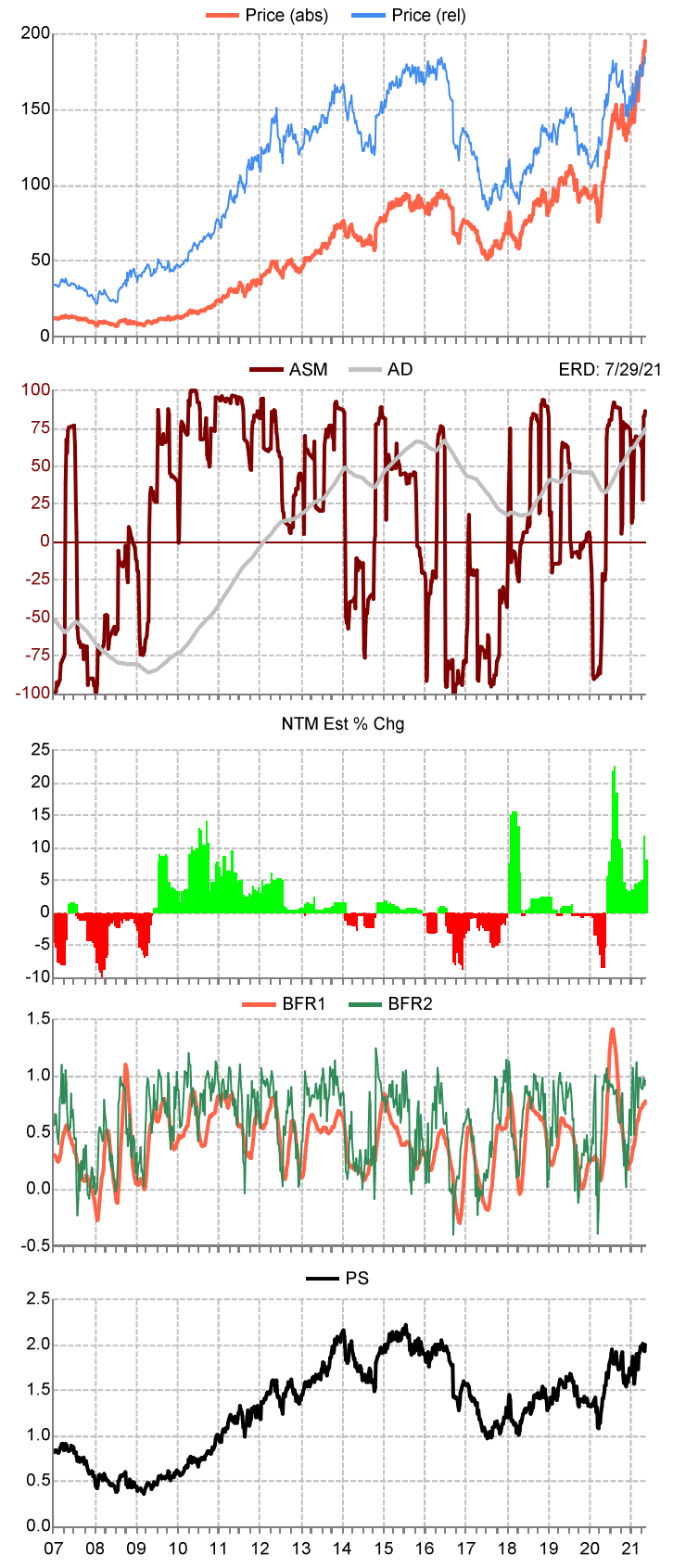
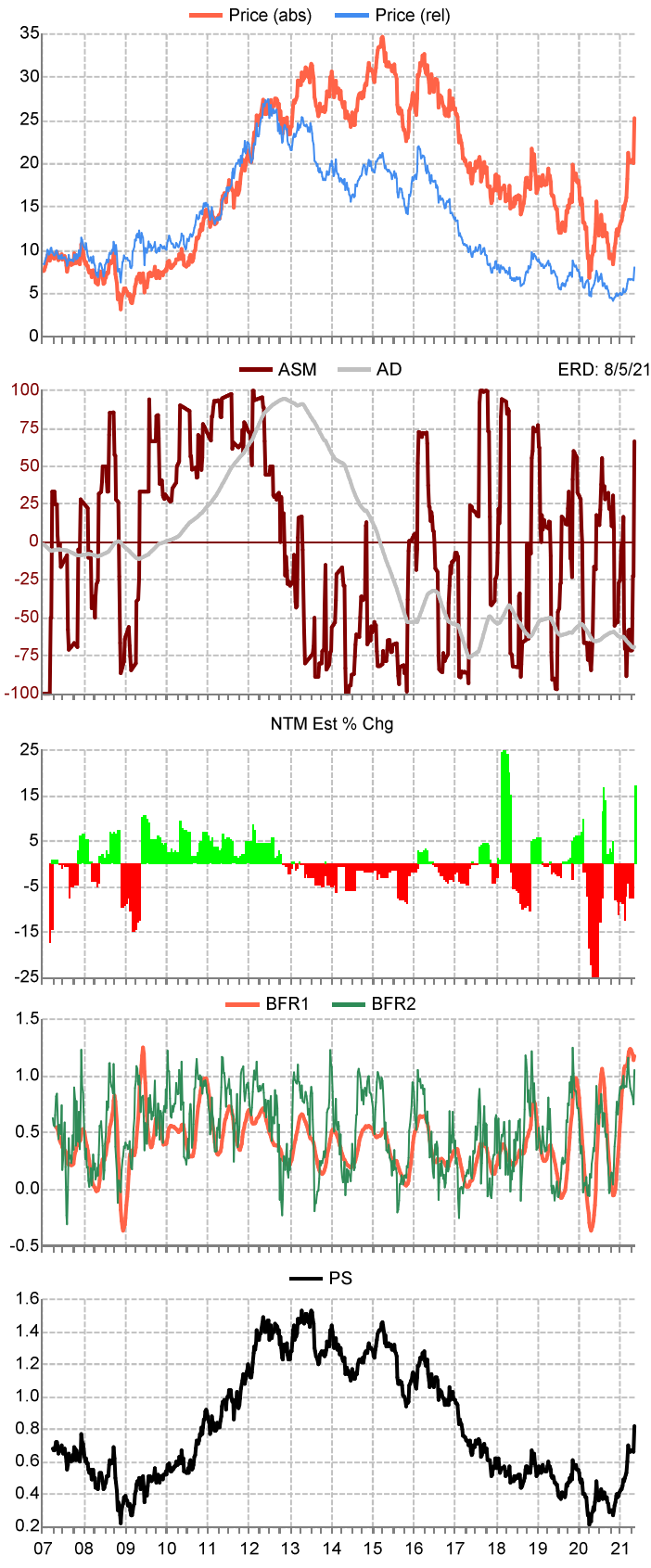
S&P 500 - Consumer Discretionary - Home Improvement Retail	
Lowe's Cos. (LOW)	
Price: 208.40 EPS FY1: 9.97 EPS FY2: 11.28 PE FY1: 20.9 PE FY2: 18.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Consumer Discretionary - Specialty Stores	
Dick's Sporting Goods Inc. (DKS)	
Price: 89.66 EPS FY1: 5.13 EPS FY2: 5.52 PE FY1: 17.5 PE FY2: 16.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



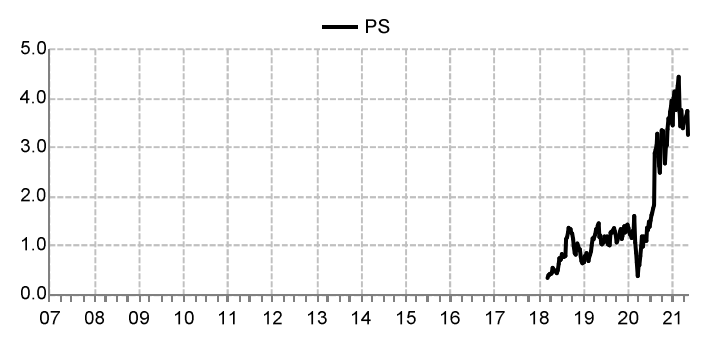
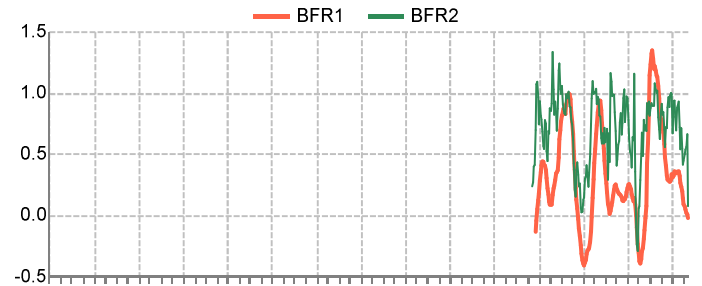
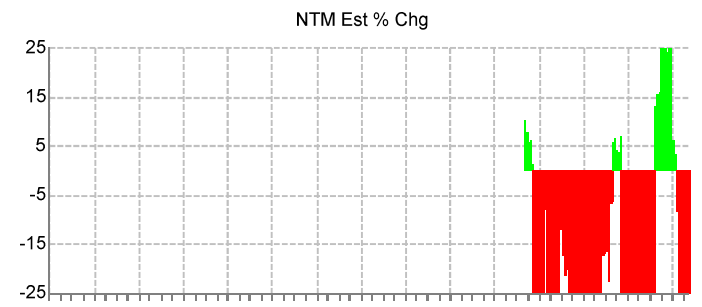
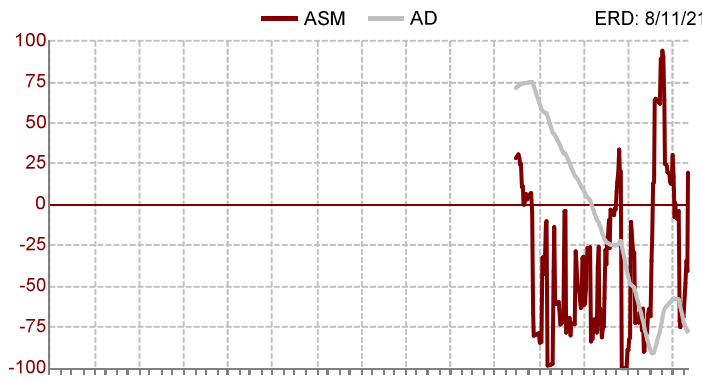
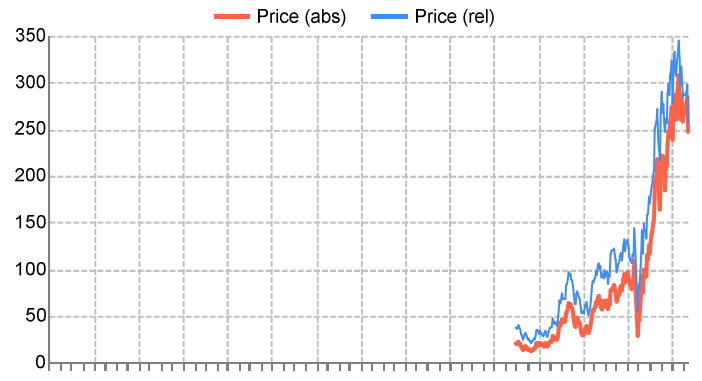
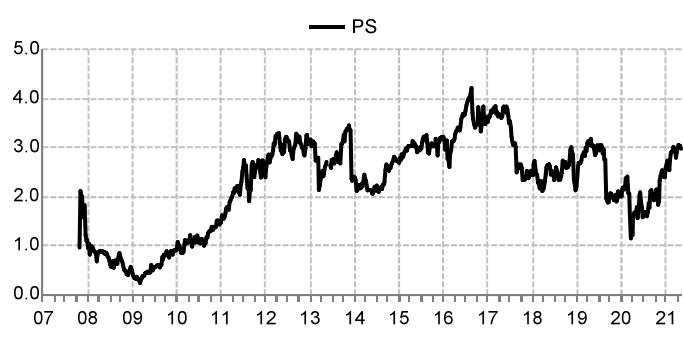
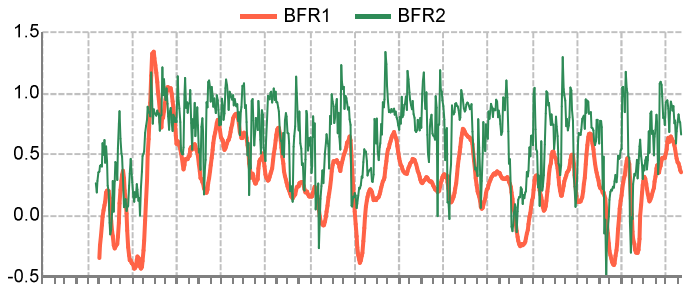
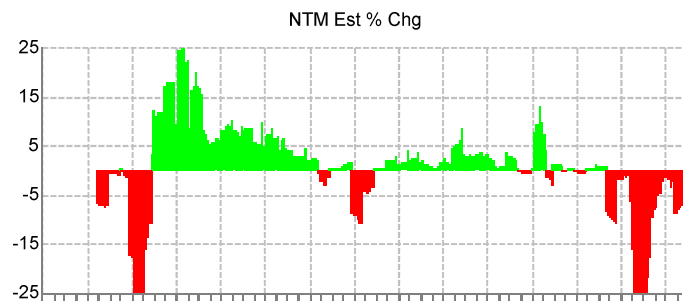
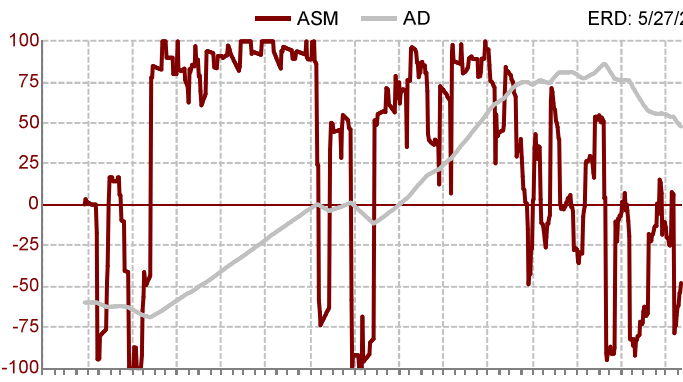
S&P 600 - Consumer Discretionary - Specialty Stores	
Sally Beauty Holdings Inc. (SBH)	
Price: 25.29 EPS FY1: 2.13 EPS FY2: 2.26 PE FY1: 11.9 PE FY2: 11.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Consumer Discretionary - Specialty Stores	
Tractor Supply Co. (TSCO)	
Price: 195.46 EPS FY1: 7.33 EPS FY2: 7.73 PE FY1: 26.7 PE FY2: 25.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



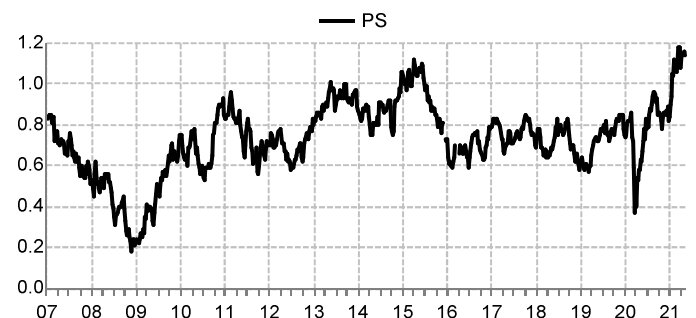
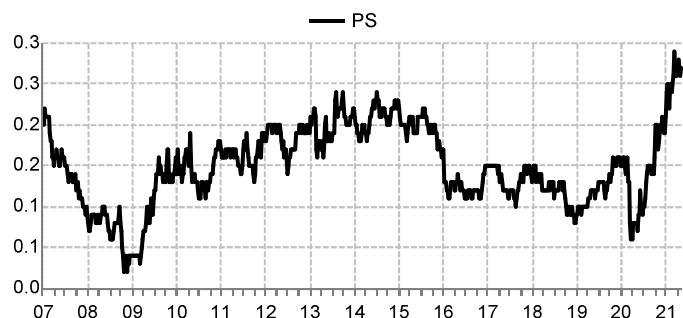
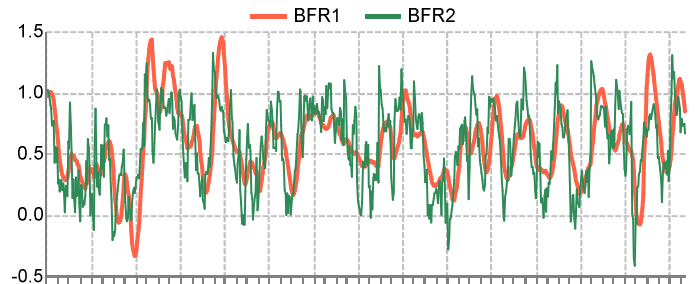
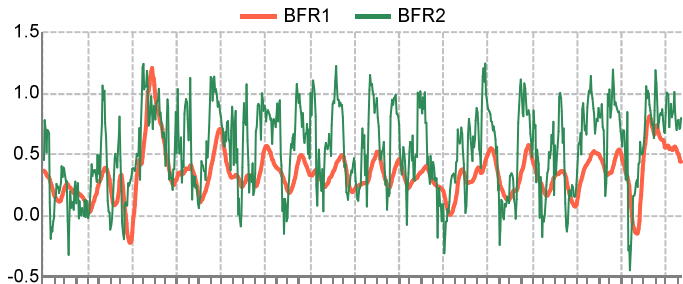
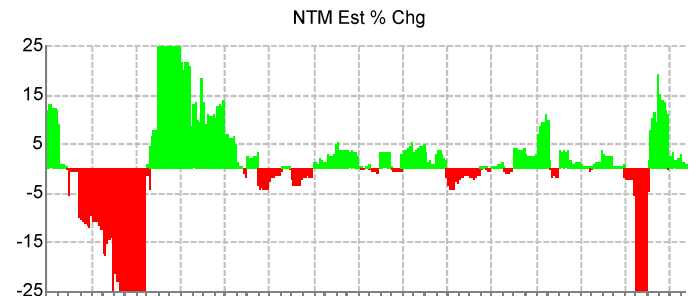
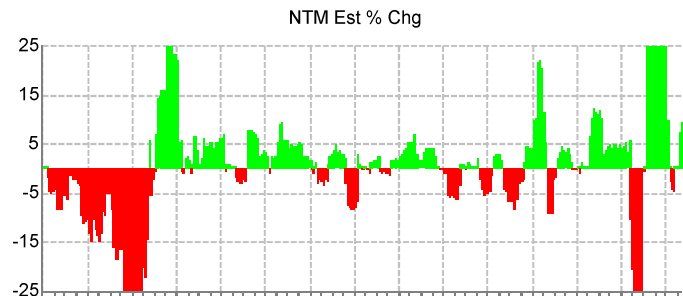
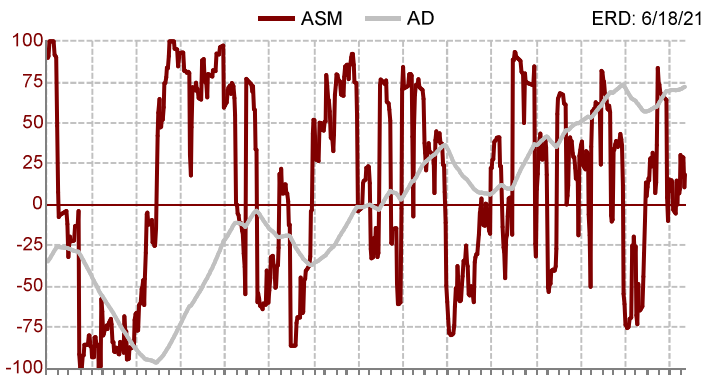
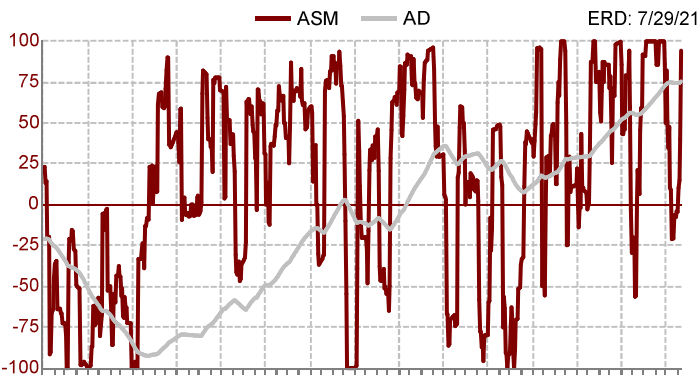
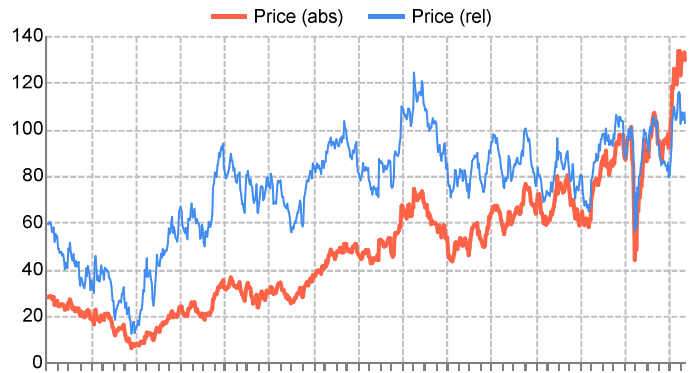
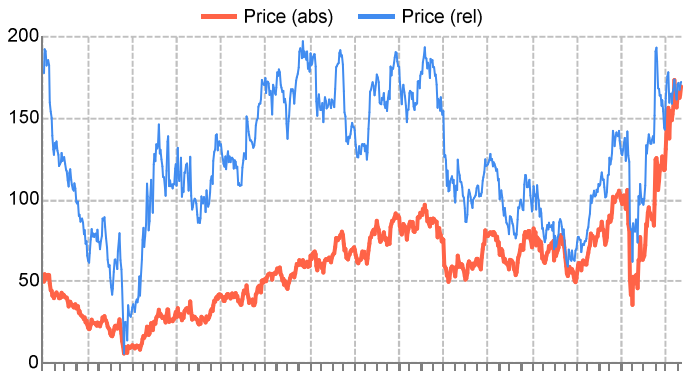
S&P 500 - Consumer Discretionary - Specialty Stores	
Ultra Salon Cosmetics & Fragrance Inc. (ULTA)	
Price: 322.74 EPS FY1: 9.66 EPS FY2: 11.88 PE FY1: 33.4 PE FY2: 27.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Consumer Discretionary - Automotive Retail	
Carvana Co. Class A (CVNA)	
Price: 247.81 EPS FY1:-1.66 EPS FY2:-.64 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



S&P 600 - Consumer Discretionary - Automotive Retail	
Group 1 Automotive Inc. (GPI)	
Price: 169.51 EPS FY1: 20.45 EPS FY2: 20.34 PE FY1: 8.3 PE FY2: 8.3	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

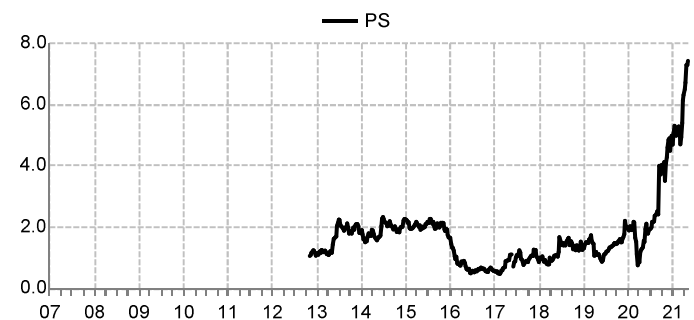
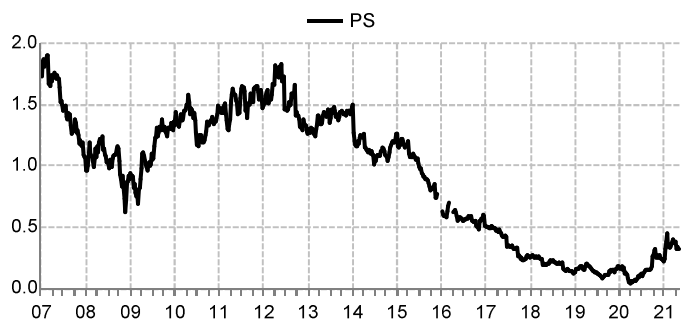
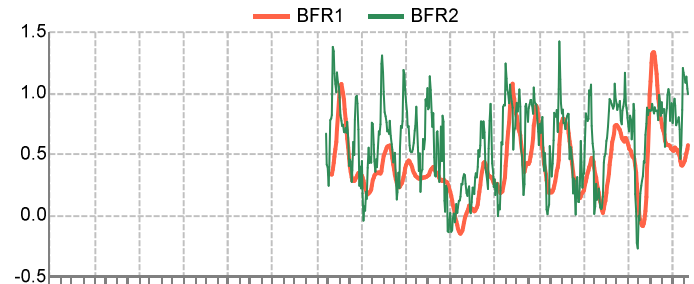
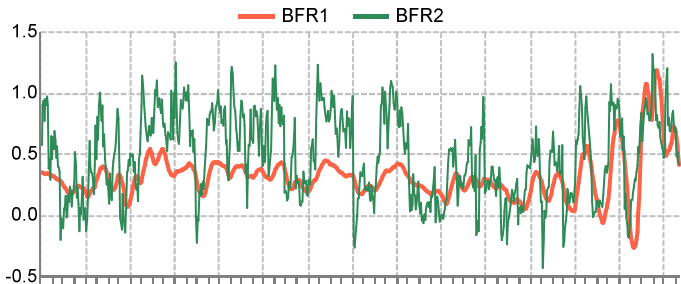
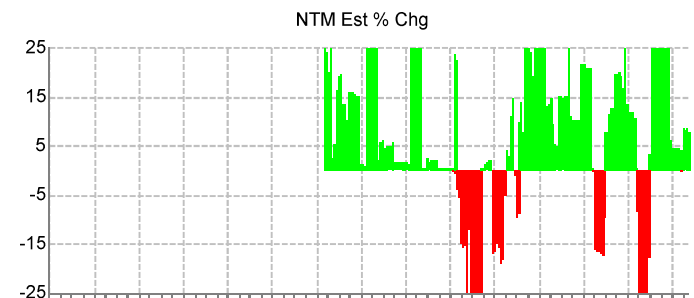
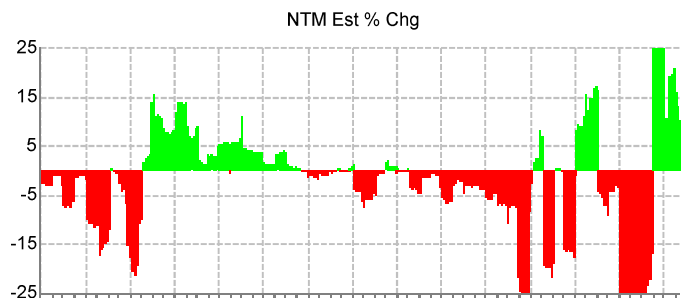
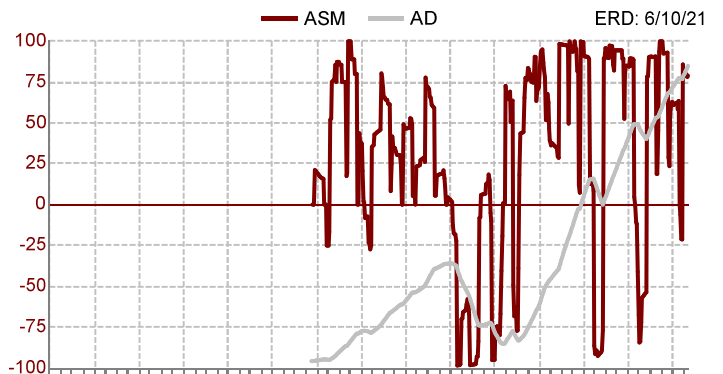
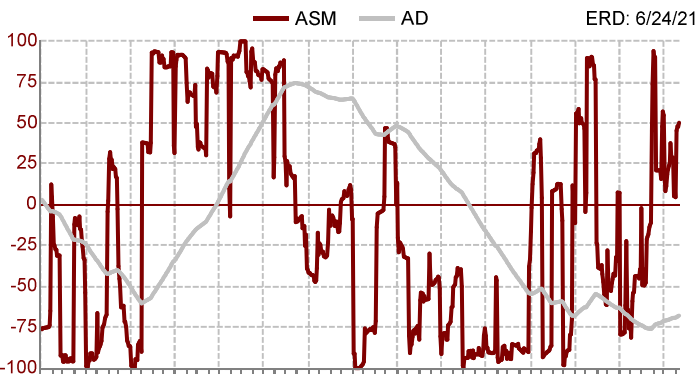
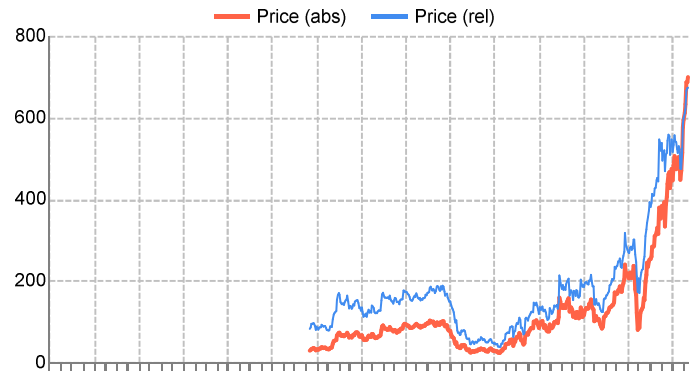
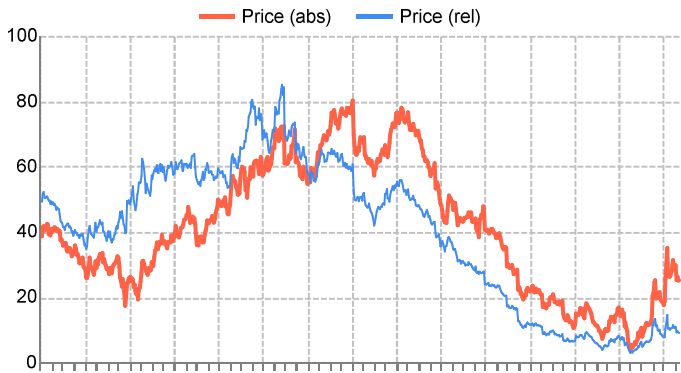
S&P 500 - Consumer Discretionary - Automotive Retail	
CarMax Inc. (KMX)	
Price: 129.99 EPS FY1: 5.76 EPS FY2: 6.36 PE FY1: 22.6 PE FY2: 20.4	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++





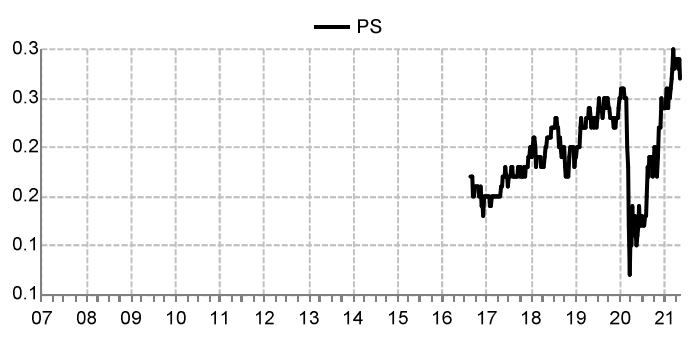
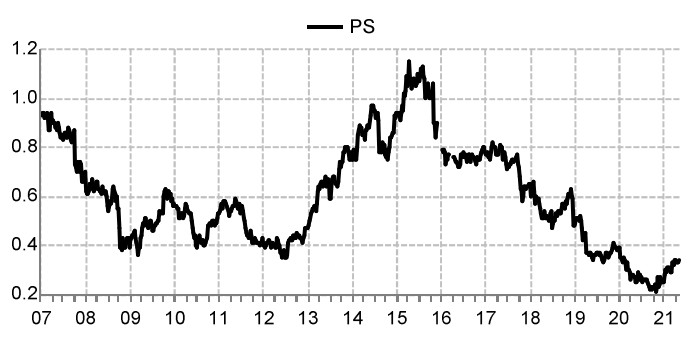
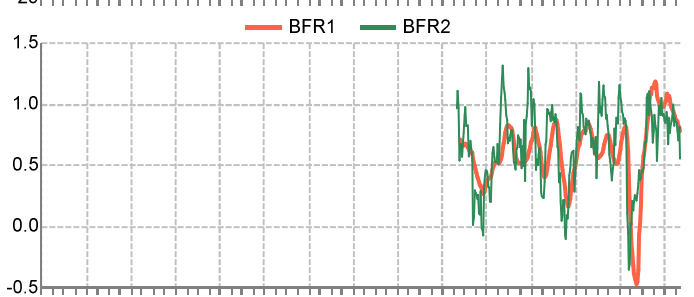
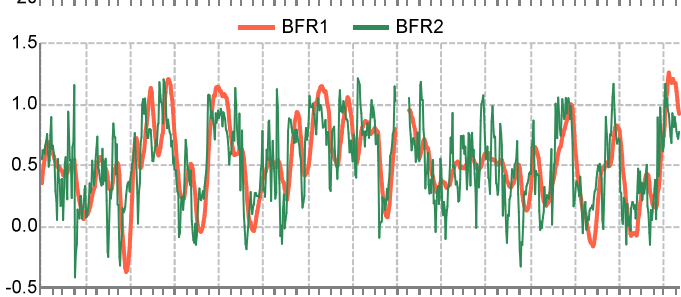
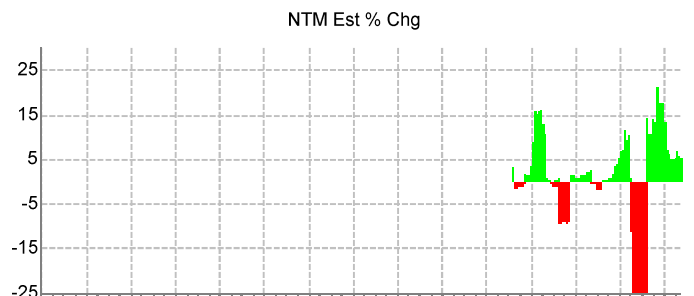
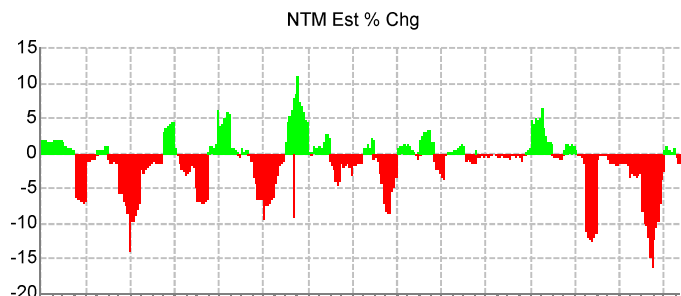
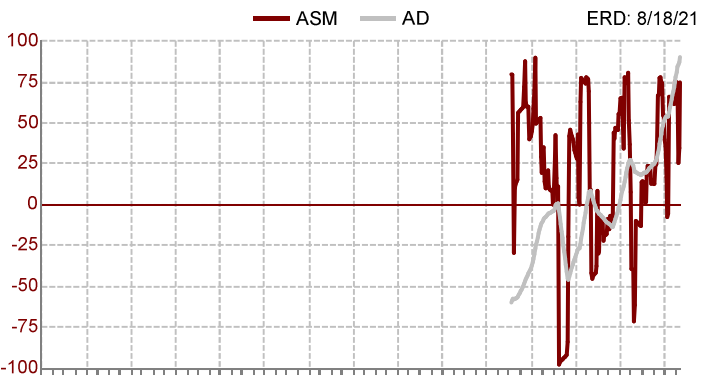
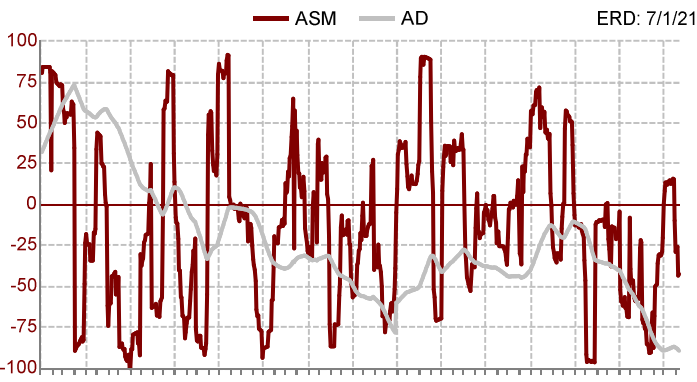
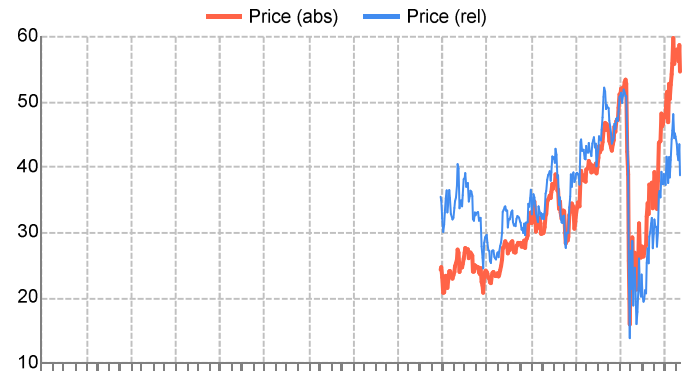
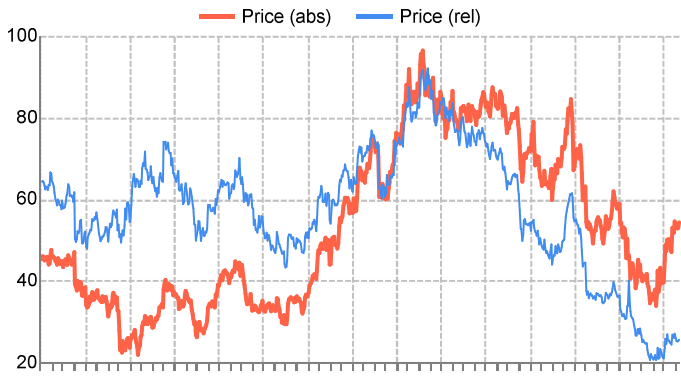
S&P 600 - Consumer Discretionary - Homefurnishing Retail	
Bed Bath & Beyond Inc. (BBBY)	
Price: 25.40 EPS FY1: 1.44 EPS FY2: 2.14 PE FY1: 17.7 PE FY2: 11.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Consumer Discretionary - Homefurnishing Retail	
RH (RH)	
Price: 701.00 EPS FY1: 20.78 EPS FY2: 23.27 PE FY1: 33.7 PE FY2: 30.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



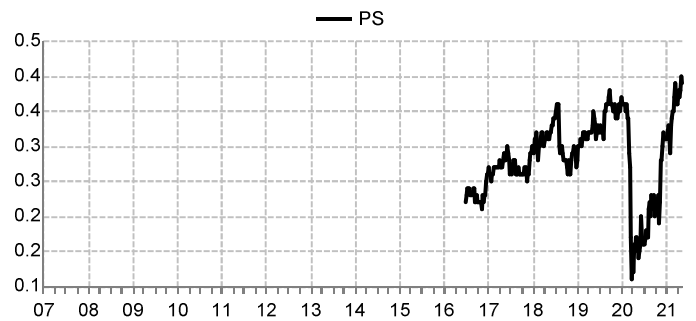
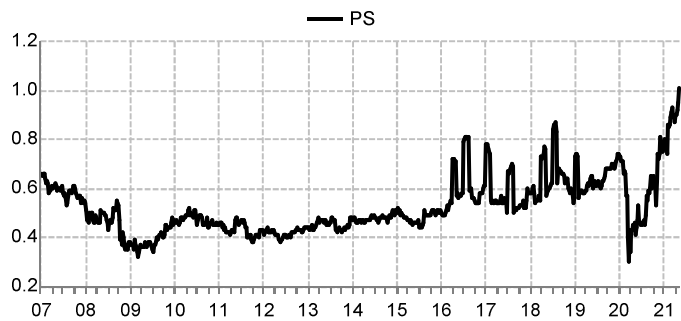
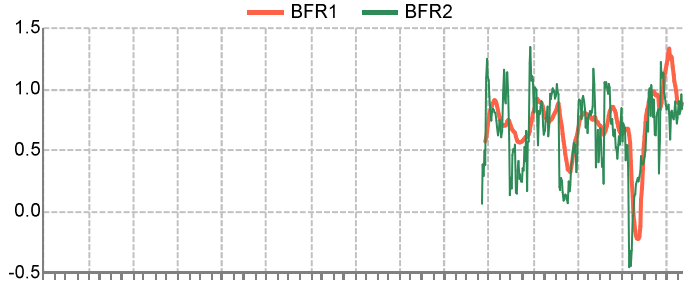
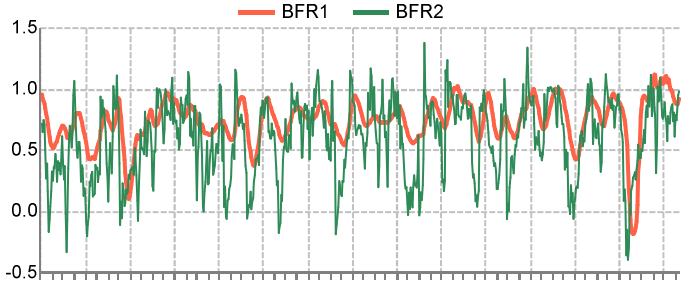
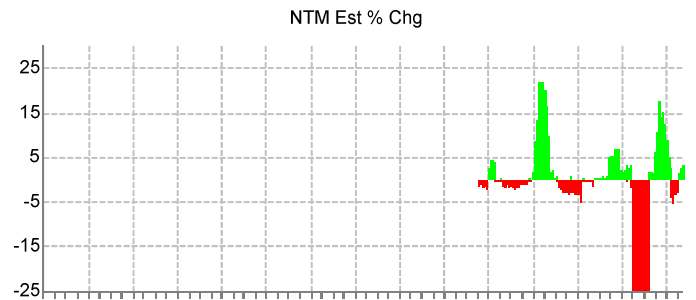
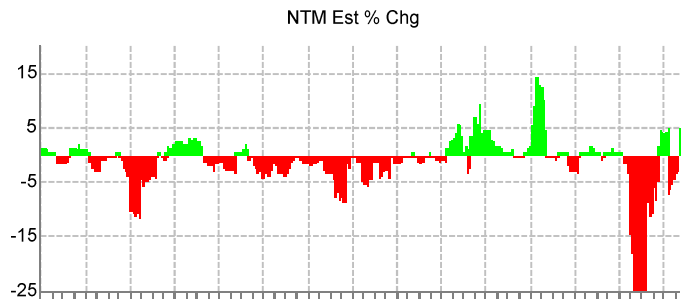
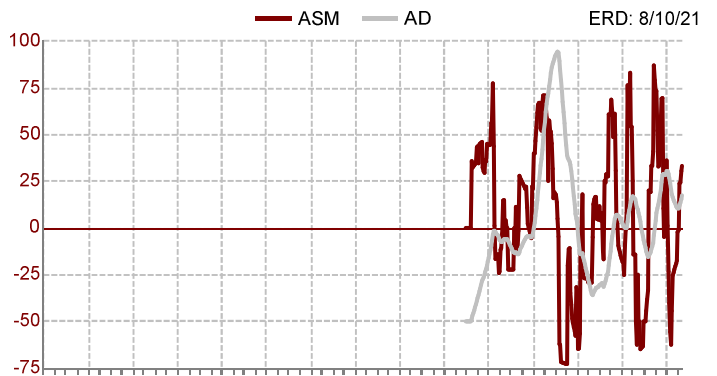
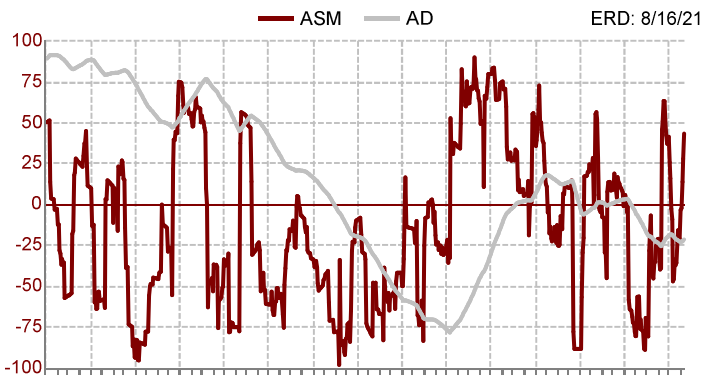
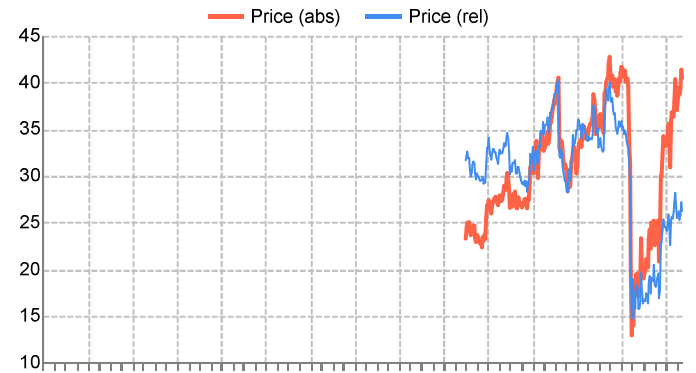
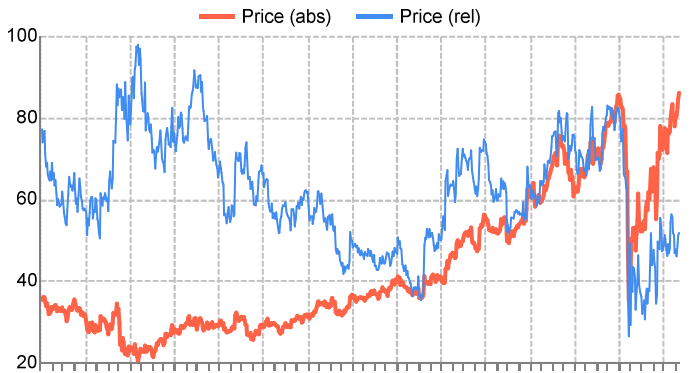
S&P 500 - Consumer Staples - Drug Retail	
Walgreens Boots Alliance Inc. (WBA)	
Price: 54.53 EPS FY1: 4.66 EPS FY2: 5.19 PE FY1: 11.7 PE FY2: 10.5	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Consumer Staples - Food Distributors	
Performance Food Group Company (PFGC)	
Price: 54.64 EPS FY1: 1.34 EPS FY2: 2.37 PE FY1: 40.8 PE FY2: 23.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



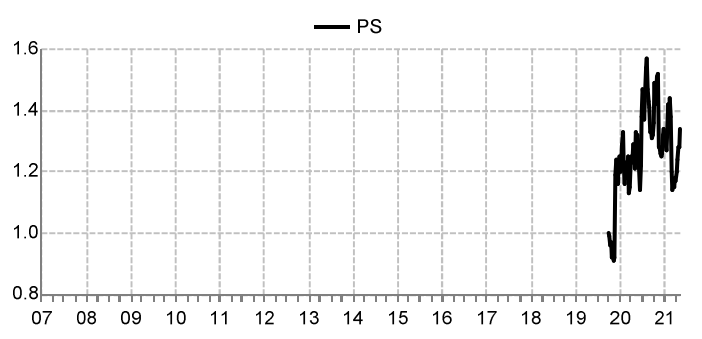
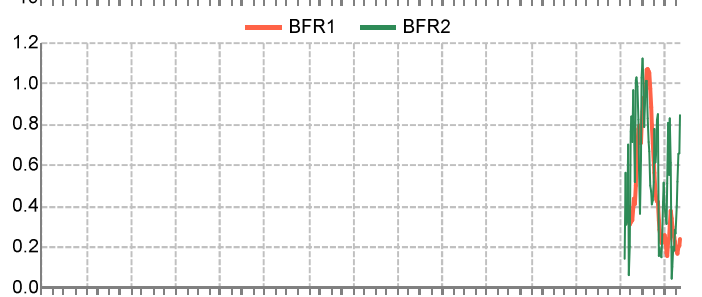
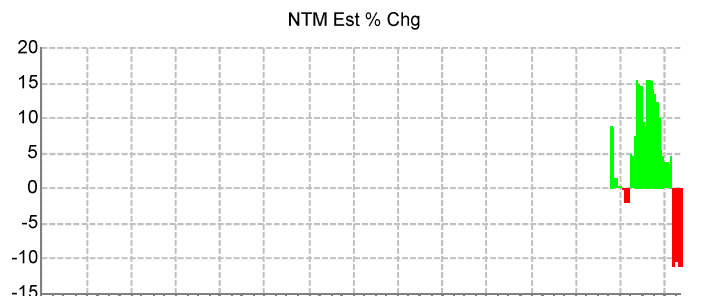
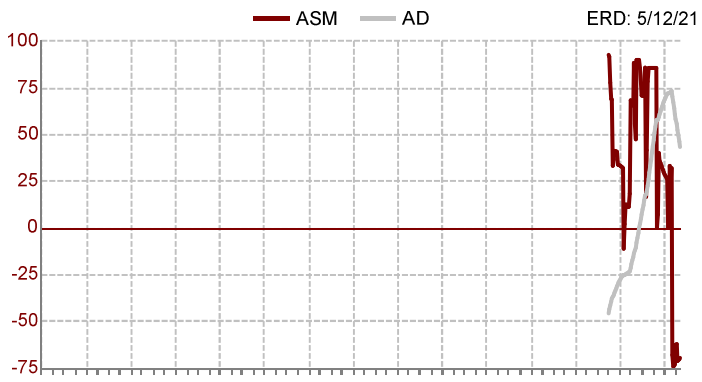
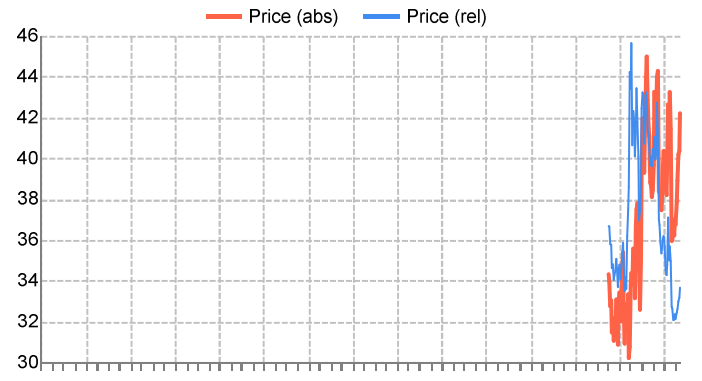
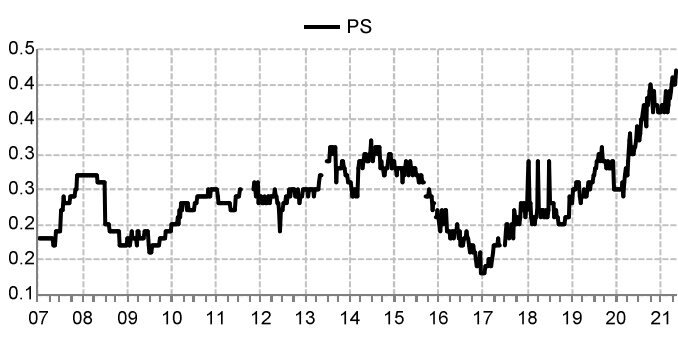
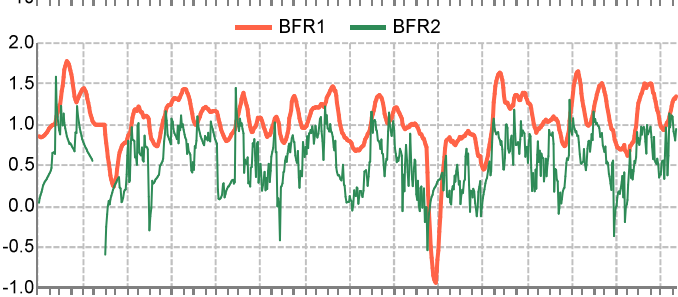
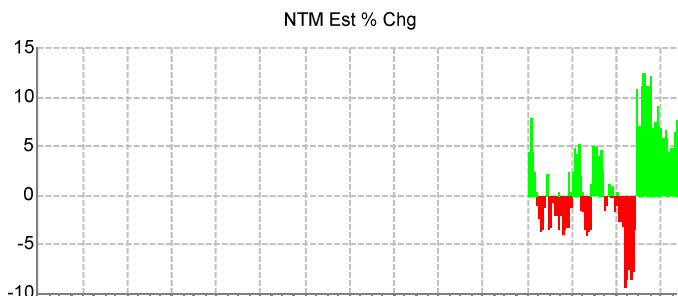
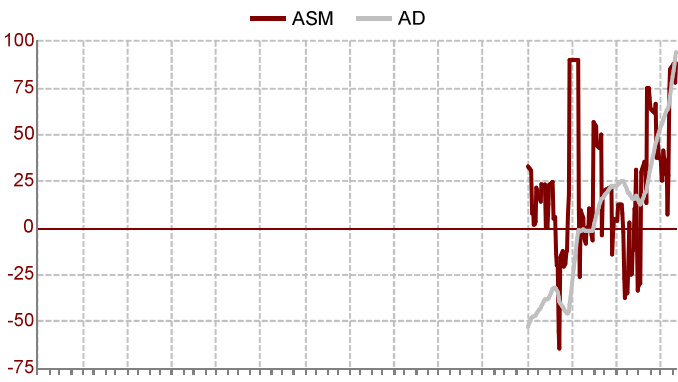
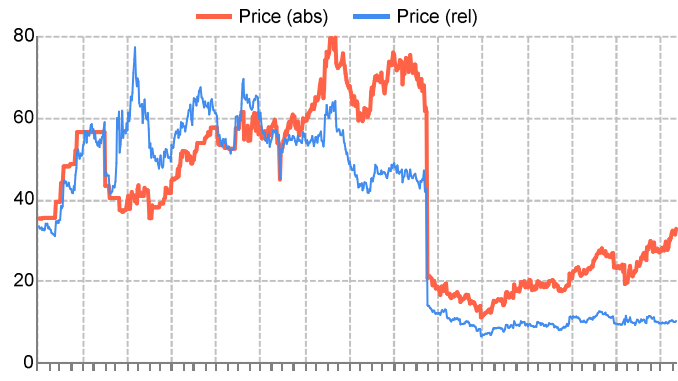
S&P 500 - Consumer Staples - Food Distributors	
Sysco Corp. (SYY)	
Price: 86.26 EPS FY1: 1.34 EPS FY2: 3.34 PE FY1: 64.3 PE FY2: 25.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Consumer Staples - Food Distributors	
US Foods Holding Corp. (USFD)	
Price: 40.57 EPS FY1: 1.49 EPS FY2: 2.35 PE FY1: 27.3 PE FY2: 17.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



Consumer Staples - Food Retail	
Empire Co. Ltd. CI -A- (EMLAF)	
Price: 32.94 EPS FY1: 2.30 EPS FY2: 2.60 PE FY1: 14.3 PE FY2: 12.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Consumer Staples - Food Retail	
Grocery Outlet Holding Corp (GO)	
Price: 42.24 EPS FY1: 1.02 EPS FY2: 1.16 PE FY1: 41.5 PE FY2: 36.4	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



## Consumer Staples - Food Retail

Loblaw Cos. Ltd. (LBLCF)

Price: 58.25 EPS FY1: 4.09 EPS FY2: 4.52 PE FY1: 14.2 PE FY2: 12.9

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

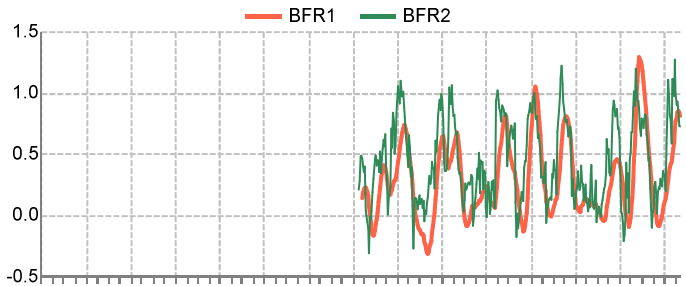
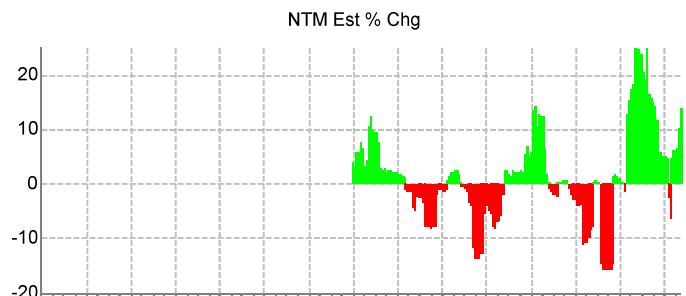
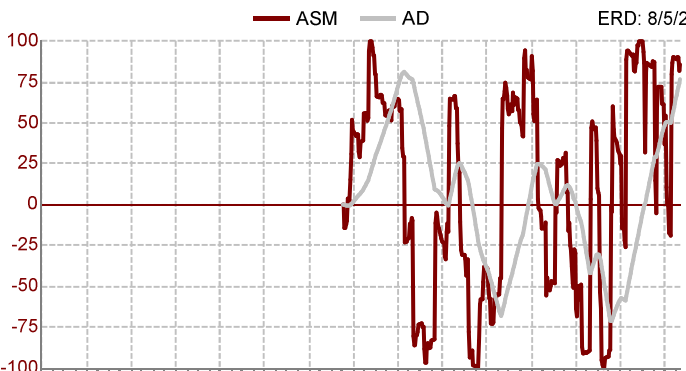
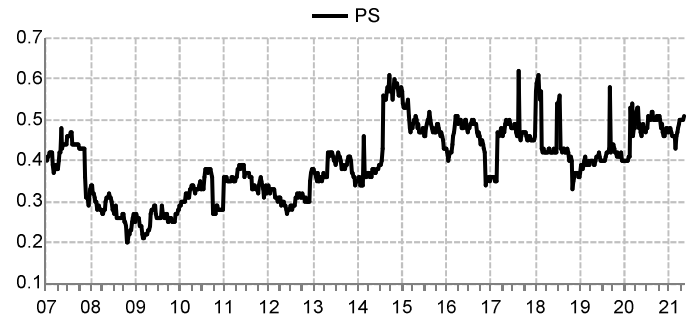
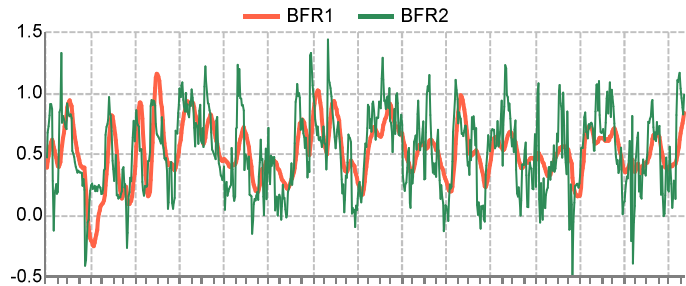
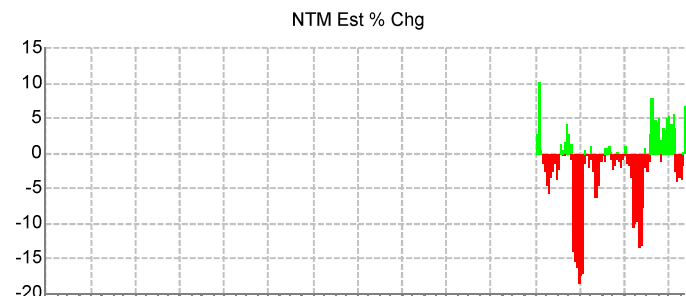
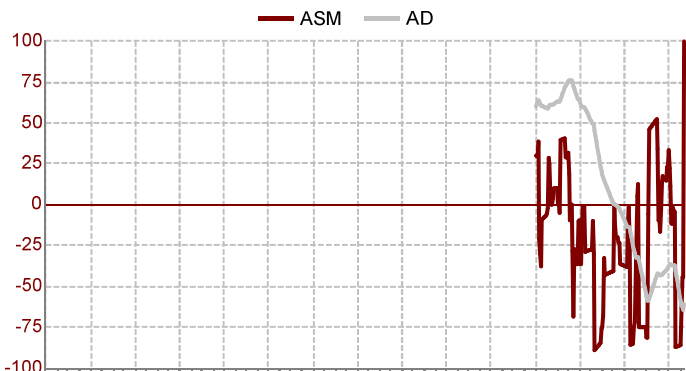
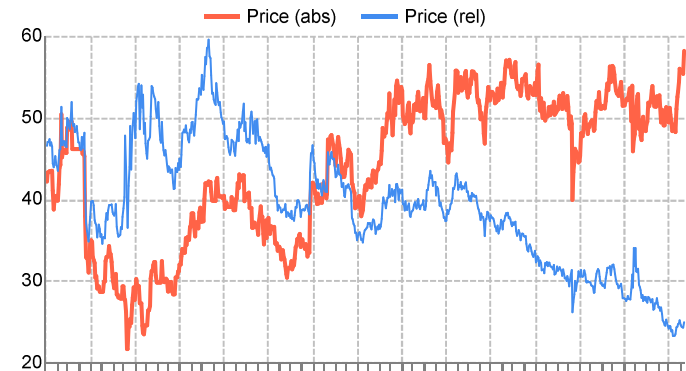
## S&P 400 - Consumer Staples - Food Retail

Sprouts Farmers Markets, Inc. (SFM)

Price: 25.81 EPS FY1: 1.94 EPS FY2: 2.10 PE FY1: 13.3 PE FY2: 12.3

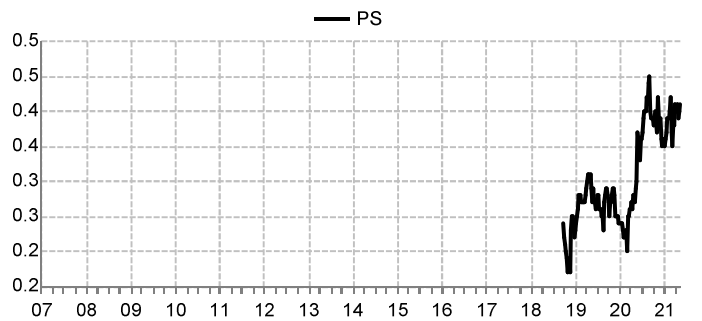
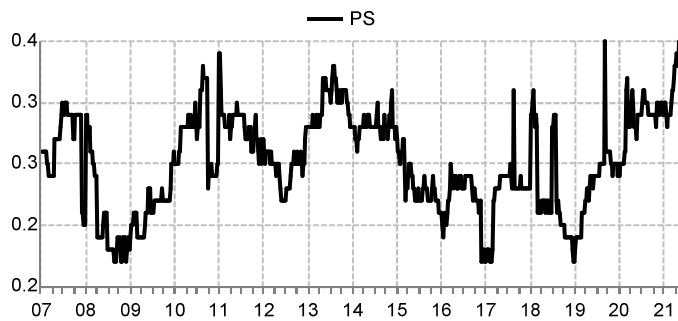
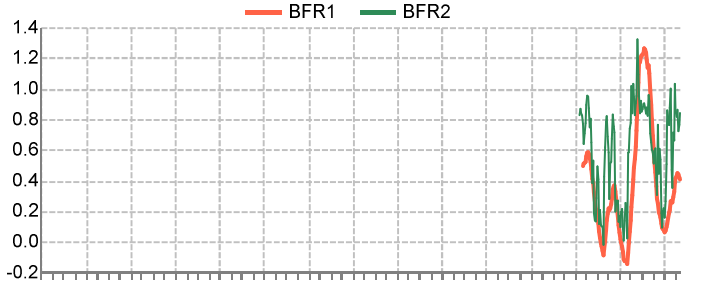
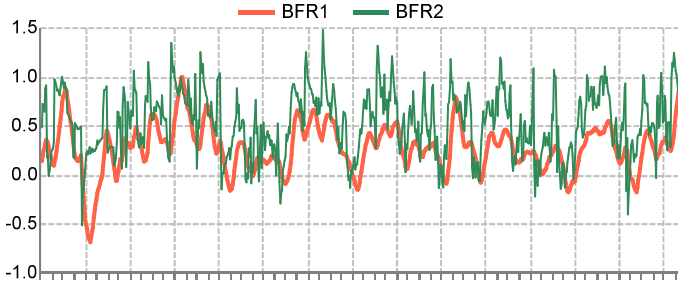
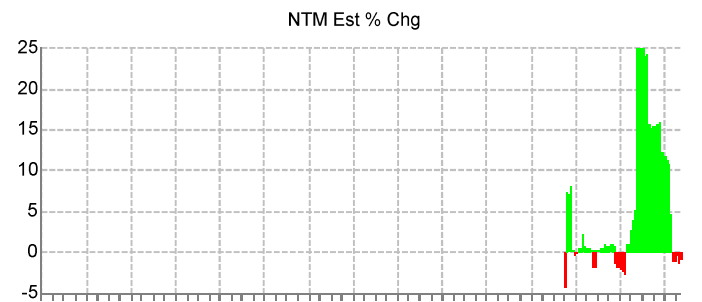
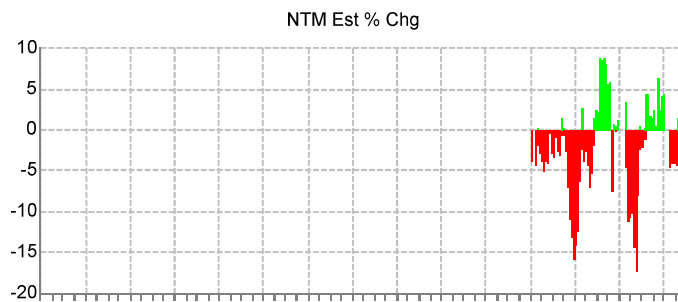
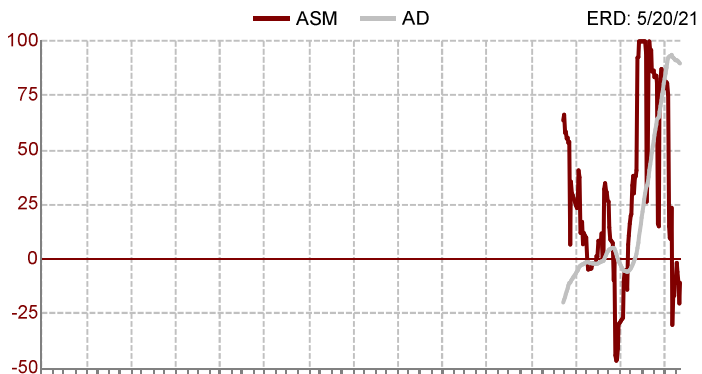
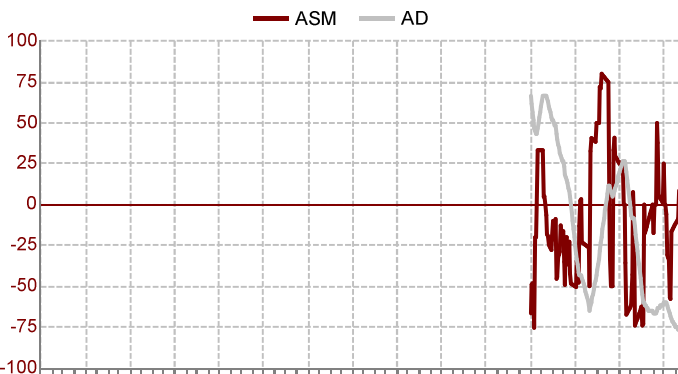
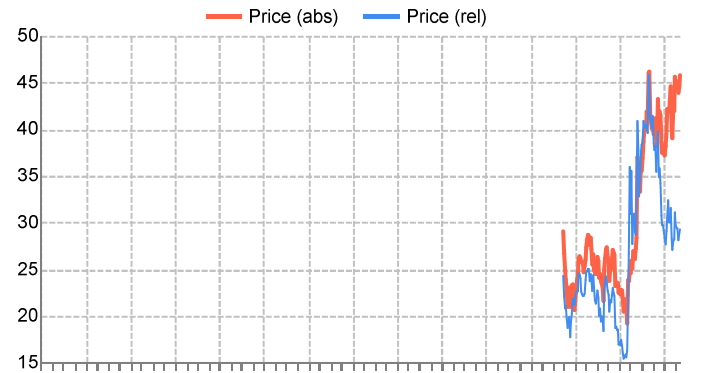
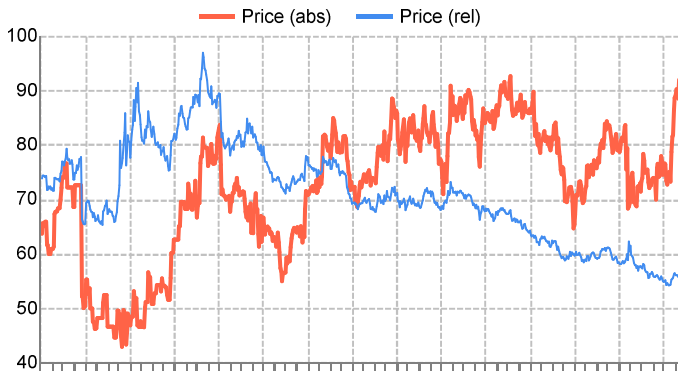
Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++



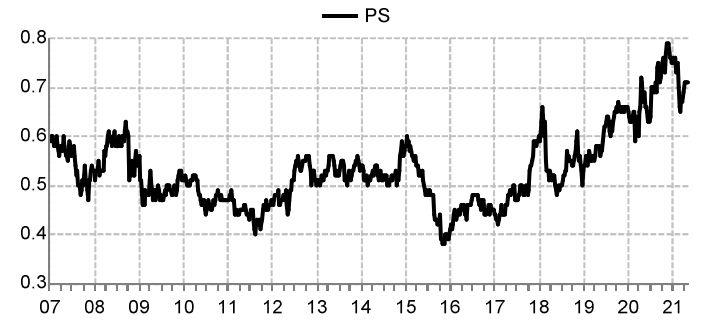
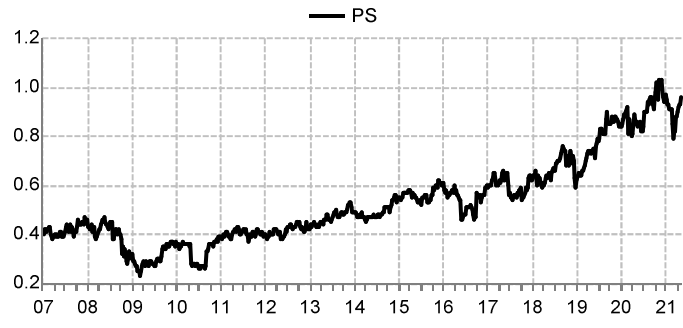
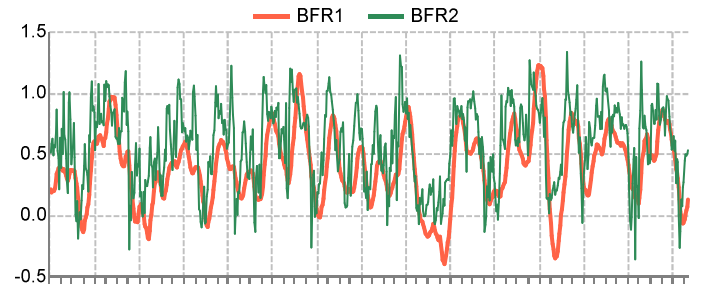
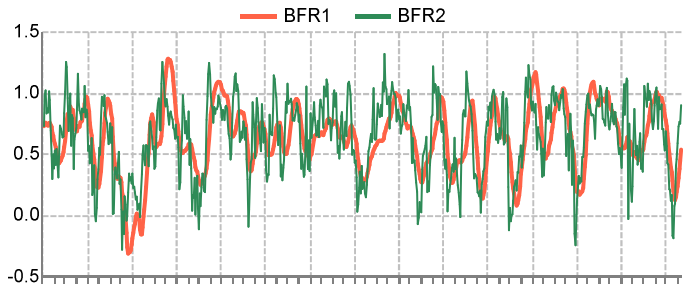
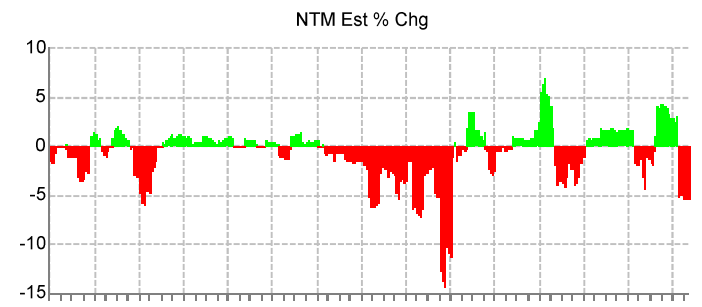
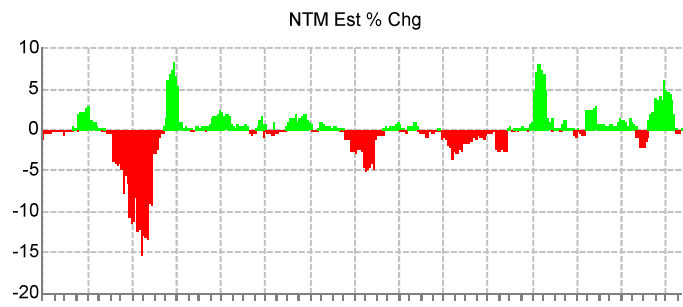
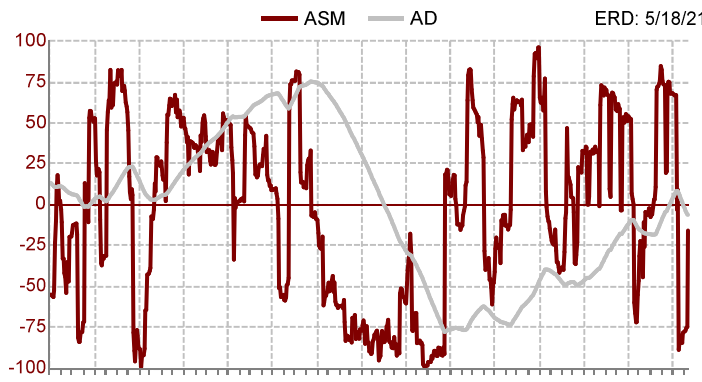
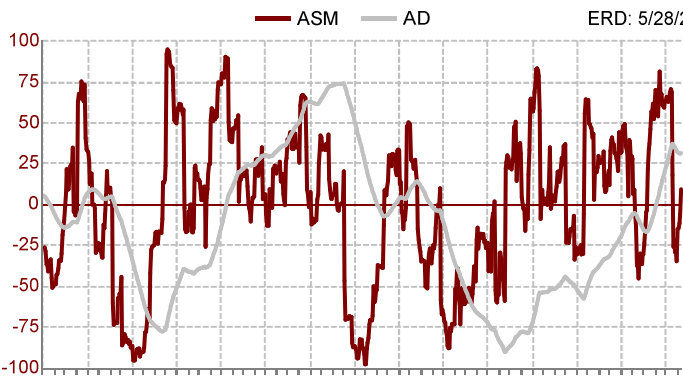
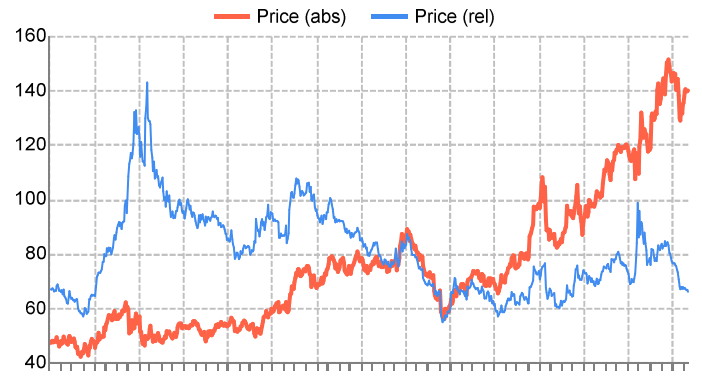
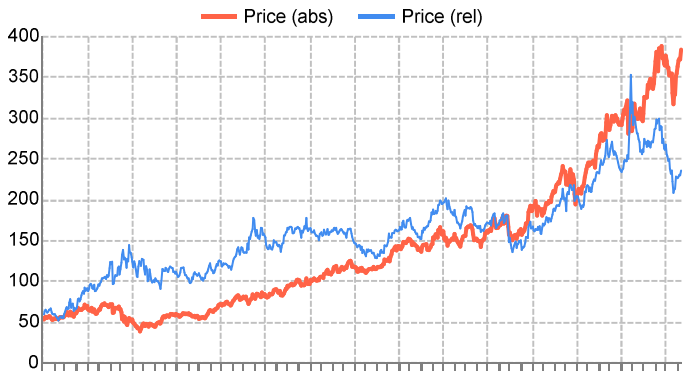
Consumer Staples - Food Retail	
George Weston Ltd. (WNGRF)	
Price: 92.08	EPS FY1: 6.22 EPS FY2: 6.91 PE FY1: 14.8 PE FY2: 13.3
Scoring: Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Consumer Staples - Hypermarkets & Super Centers	
BJ's Wholesale Club Holdings, Inc. (BJ)	
Price: 45.86	EPS FY1: 2.66 EPS FY2: 2.93 PE FY1: 17.2 PE FY2: 15.6
Scoring: Grey Line: -	Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



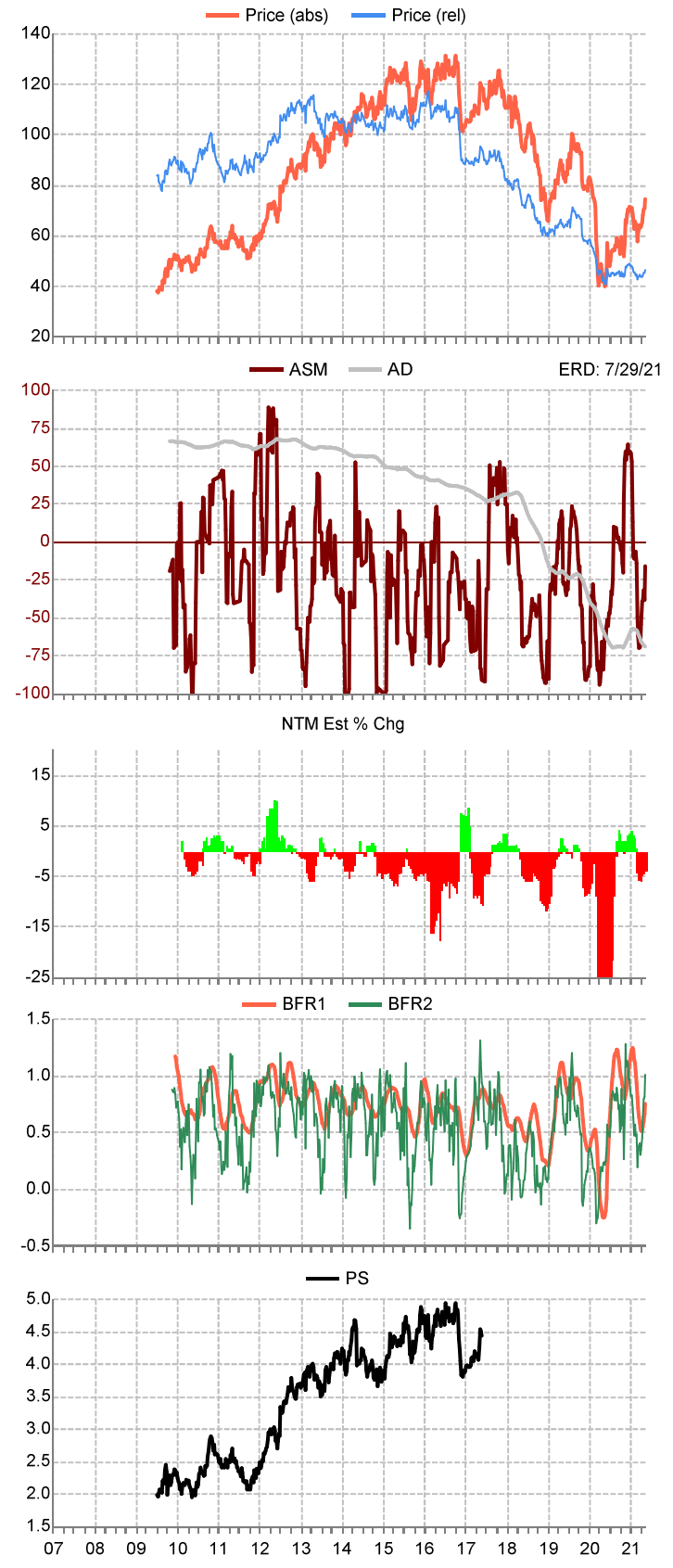
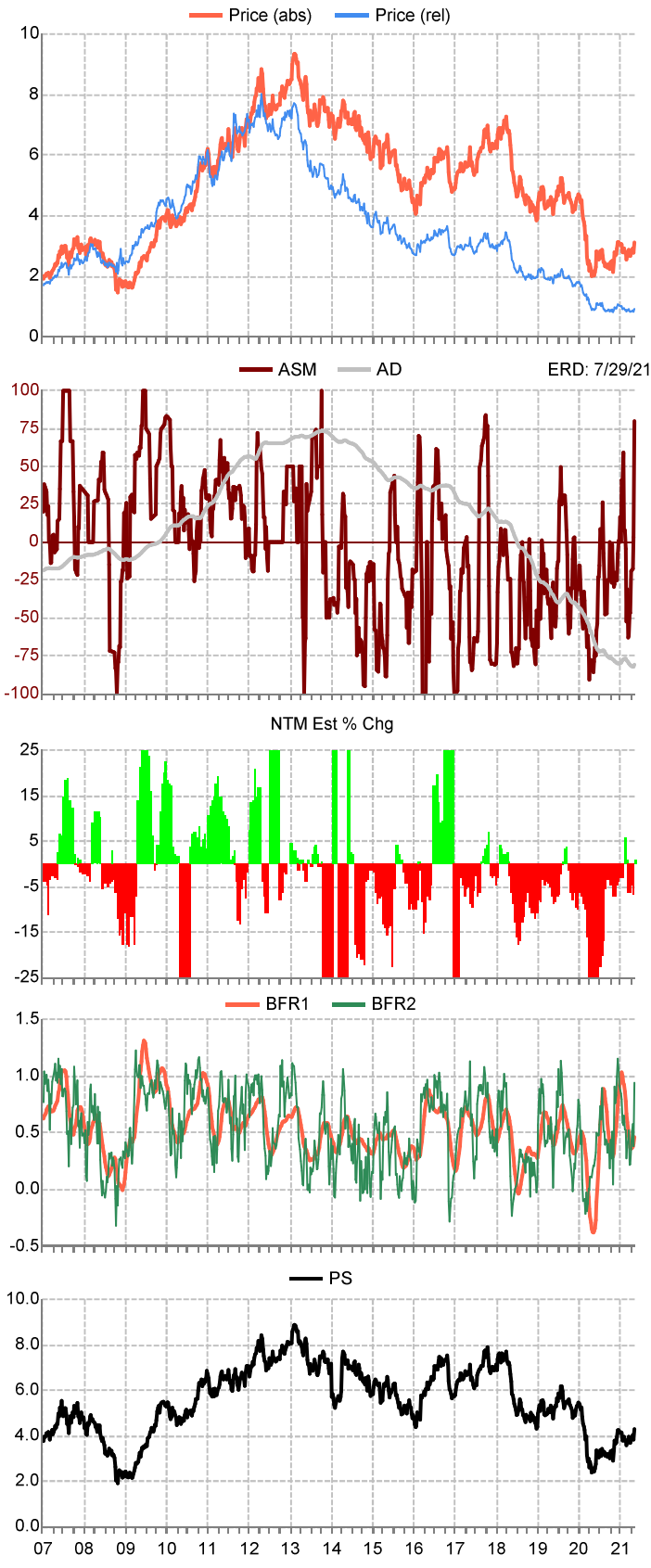
S&P 500 - Consumer Staples - Hypermarkets & Super Centers	
Costco Wholesale Corp. (COST)	
Price: 384.32 EPS FY1: 10.12 EPS FY2: 11.01 PE FY1: 38.0 PE FY2: 34.9	
Scoring:           Grey Line: +                           Red Line: UP	
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Consumer Staples - Hypermarkets & Super Centers	
Wal-Mart Stores Inc. (WMT)	
Price: 140.20 EPS FY1: 5.40 EPS FY2: 5.88 PE FY1: 26.0 PE FY2: 23.8	
Scoring:           Grey Line: -                           Red Line: UP	
<b>Quantitative Indicator:</b>	<b>P+</b>



Consumer Staples - Brewers	
Ambev SA (ABEV)	
Price: 3.12 EPS FY1: .13 EPS FY2: .15 PE FY1: 24.8 PE FY2: 21.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

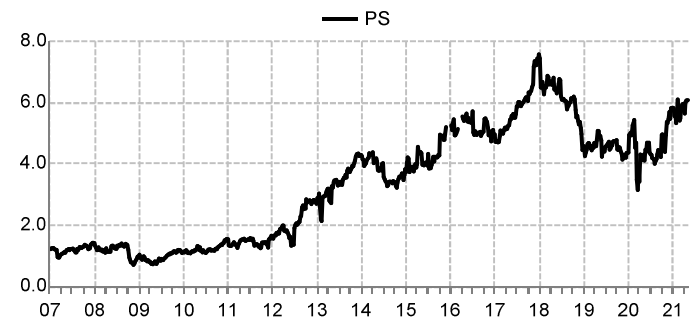
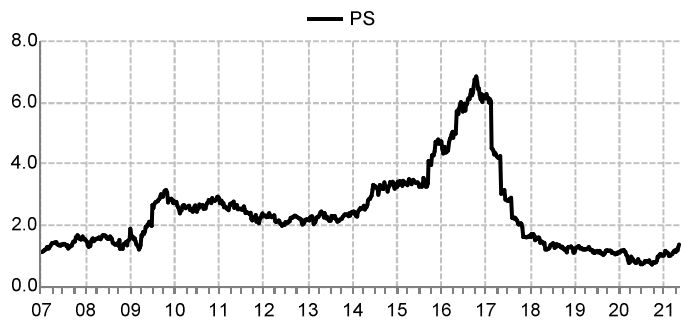
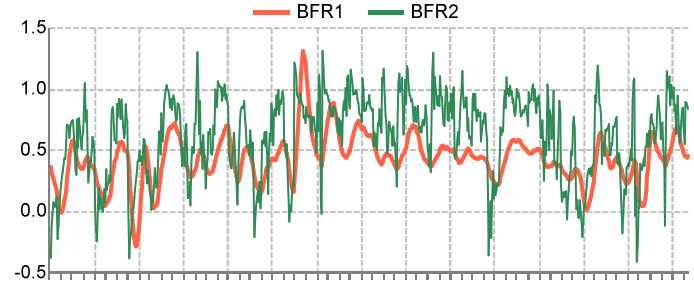
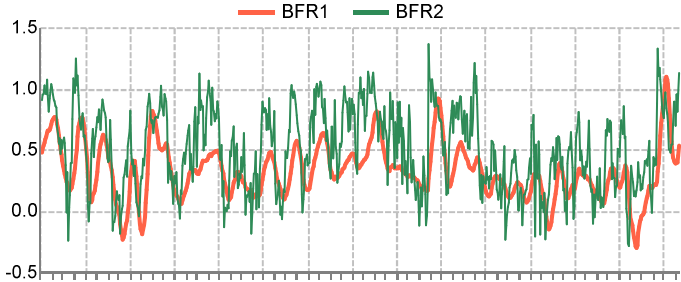
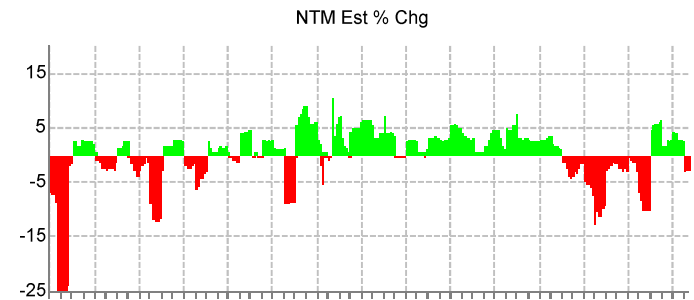
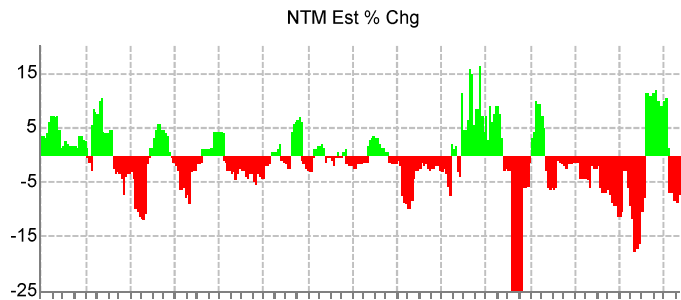
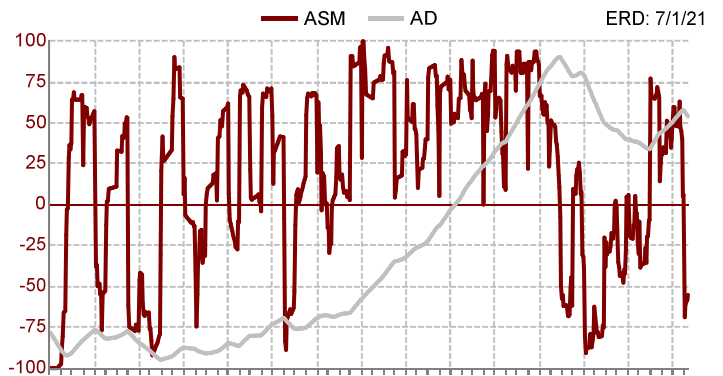
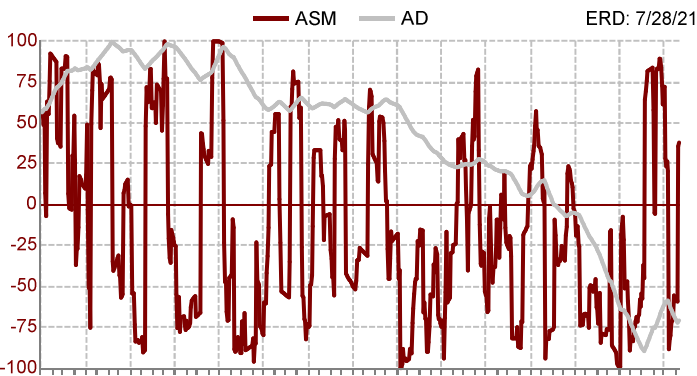
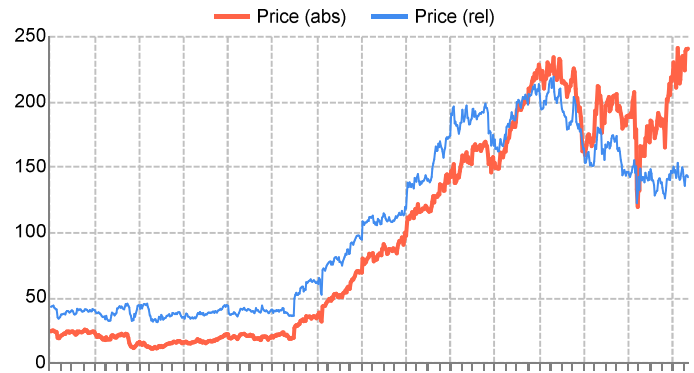
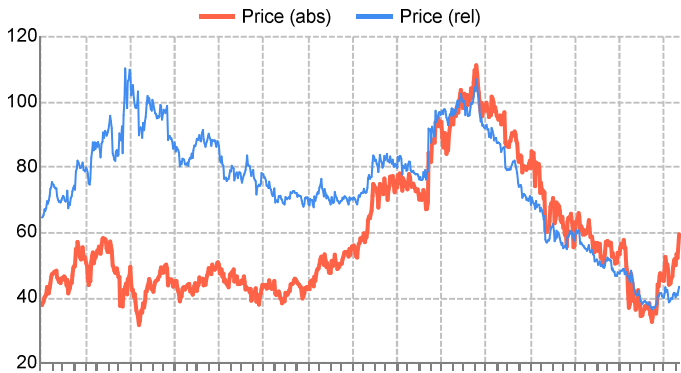
Consumer Staples - Brewers	
Anheuser-Busch InBev N.V. ADS (BUD)	
Price: 74.59 EPS FY1: 3.01 EPS FY2: 3.58 PE FY1: 24.8 PE FY2: 20.8	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>





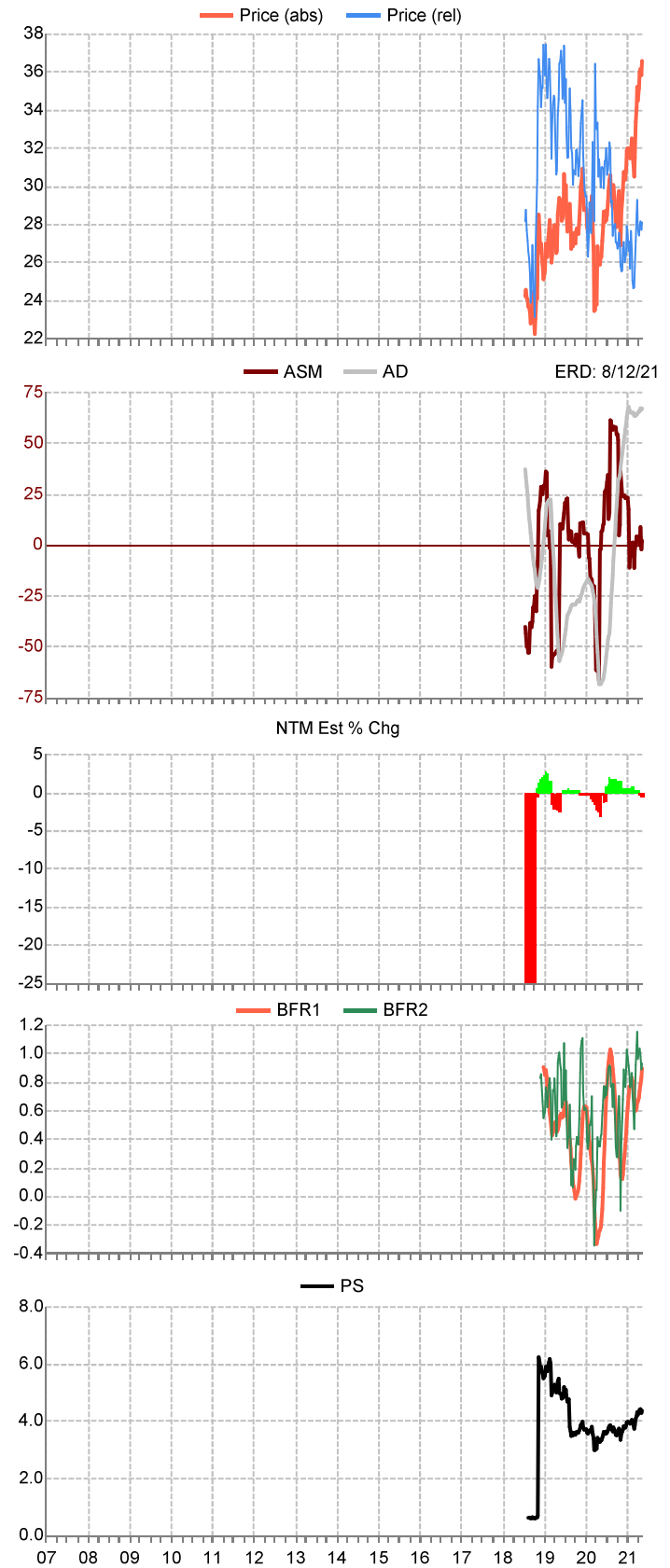
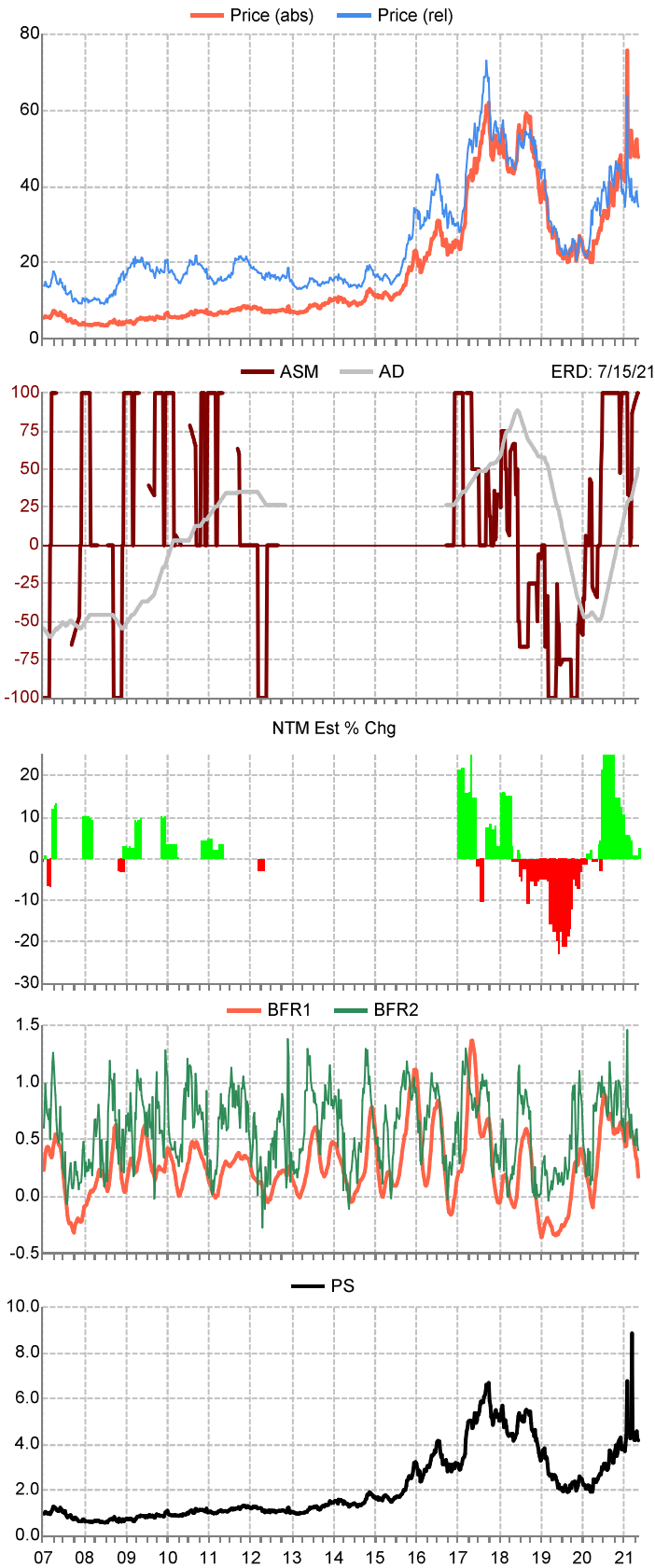
S&P 500 - Consumer Staples - Brewers	
Molson Coors Brewing Co. CI B (TAP)	
Price: 59.51 EPS FY1: 3.86 EPS FY2: 4.14 PE FY1: 15.4 PE FY2: 14.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Consumer Staples - Distillers & Vintners	
Constellation Brands Inc. CI A (STZ)	
Price: 240.92 EPS FY1: 10.08 EPS FY2: 11.62 PE FY1: 23.9 PE FY2: 20.7	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



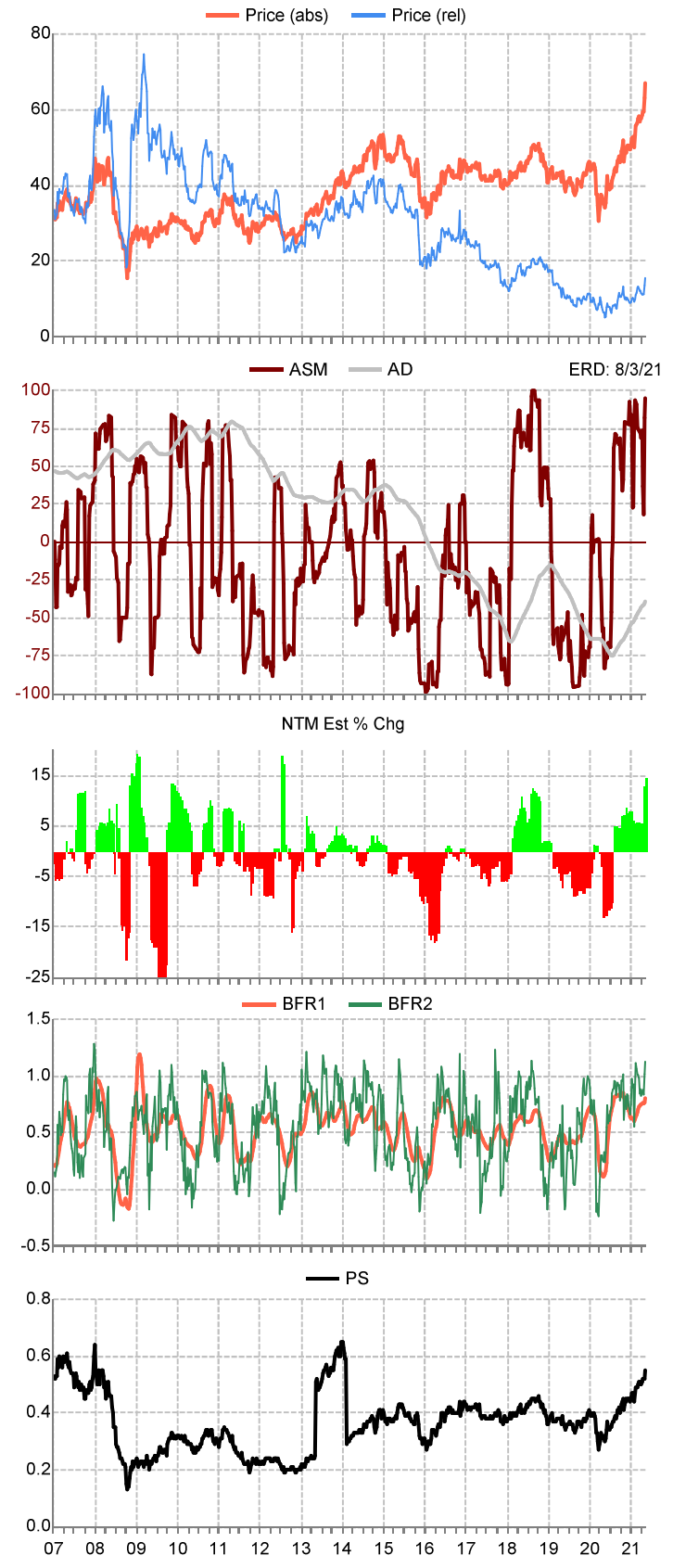
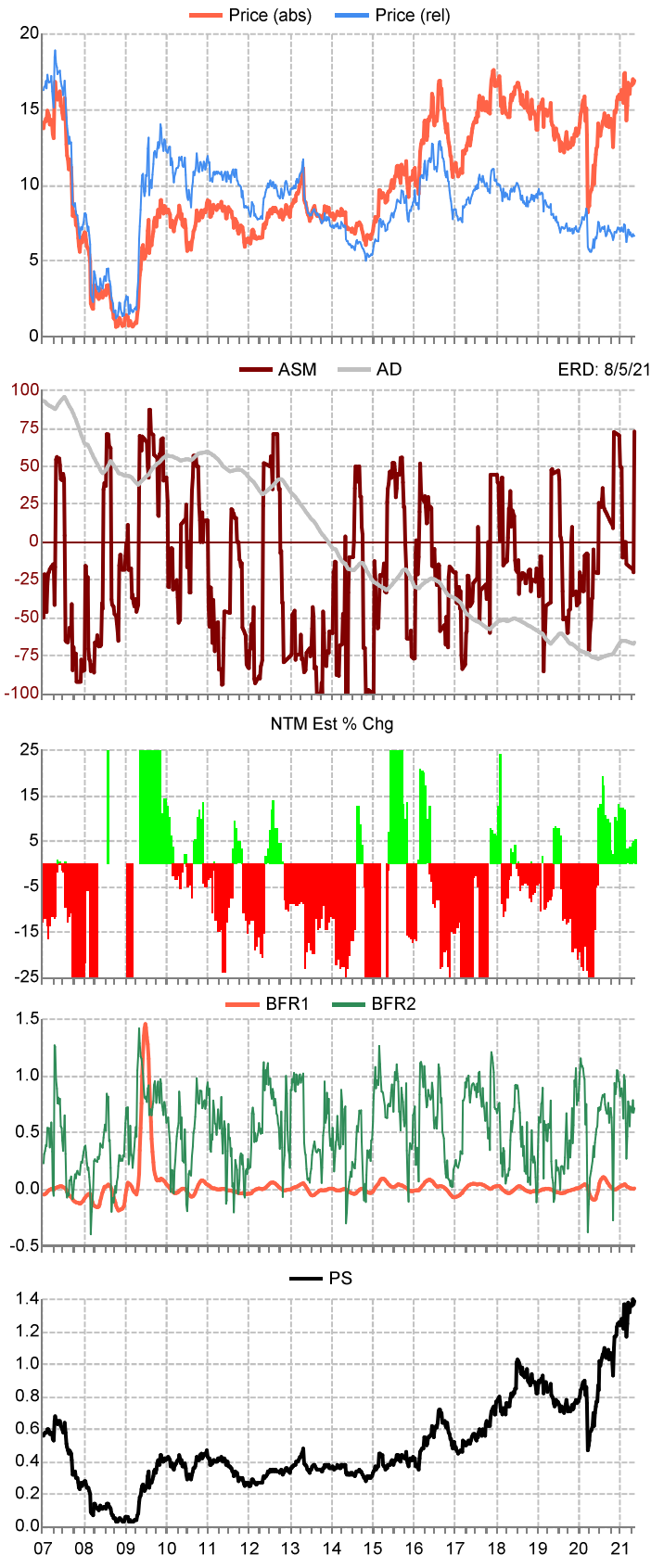
S&P 600 - Consumer Staples - Soft Drinks	
National Beverage Corp. (FIZZ)	
Price: 47.69 EPS FY1: 1.89 EPS FY2: 2.03 PE FY1: 25.3 PE FY2: 23.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Consumer Staples - Soft Drinks	
Keurig Dr Pepper Inc. (KDP)	
Price: 36.60 EPS FY1: 1.60 EPS FY2: 1.75 PE FY1: 22.8 PE FY2: 20.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



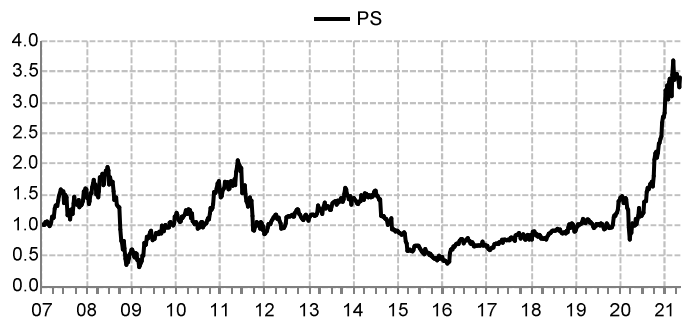
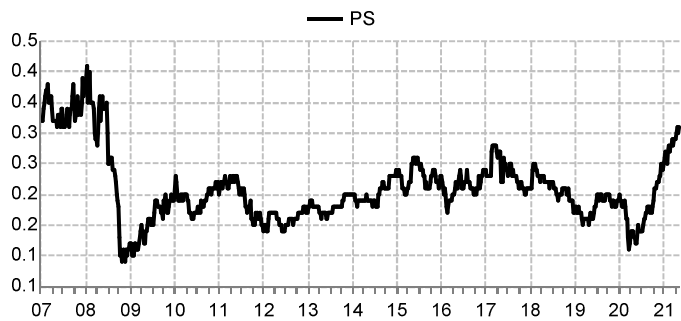
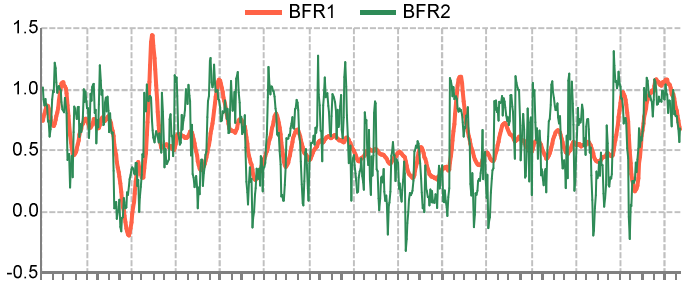
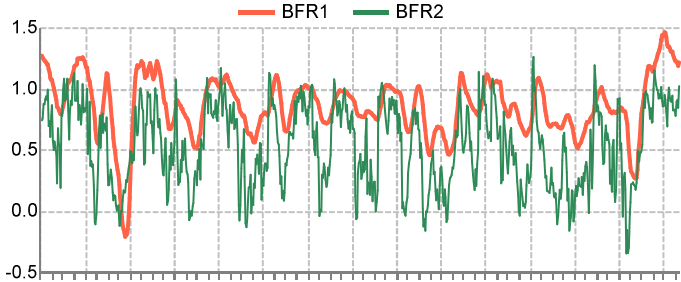
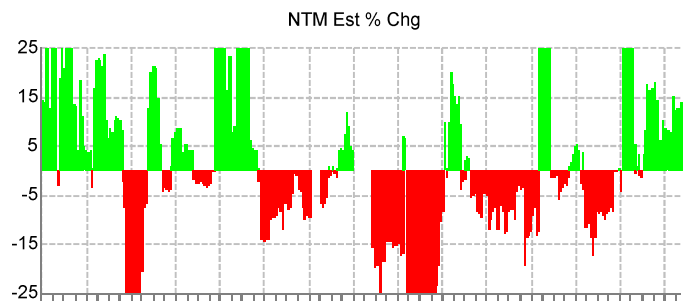
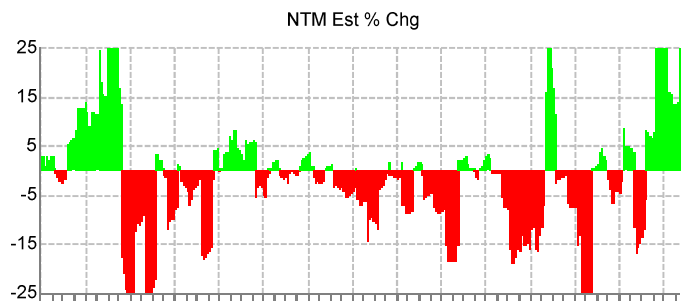
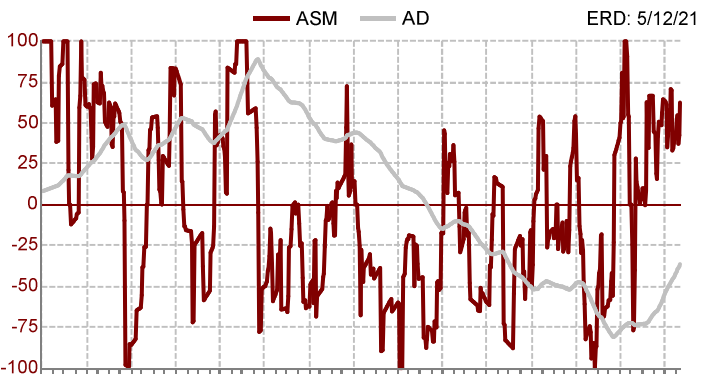
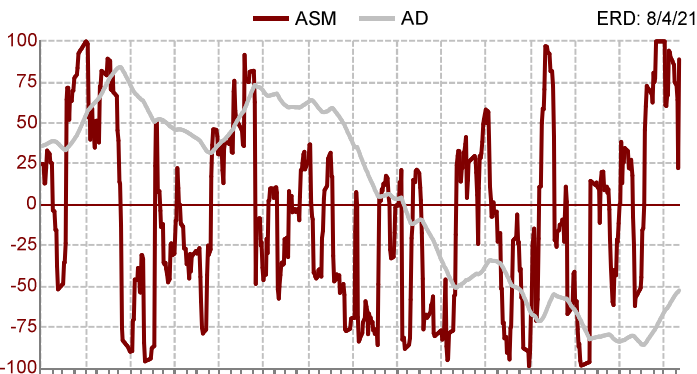
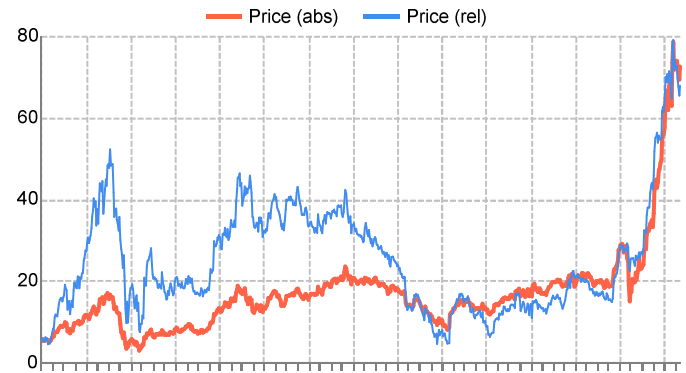
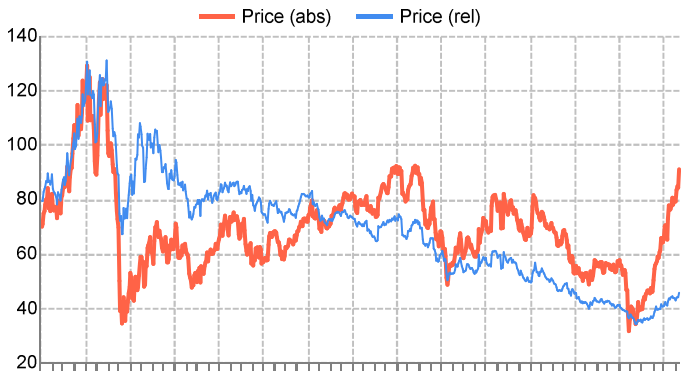
Consumer Staples - Soft Drinks	
Primo Water Corp (PRMW)	
Price: 16.92 EPS FY1: .55 EPS FY2: .61 PE FY1: 30.9 PE FY2: 27.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Consumer Staples - Agricultural Products	
Archer Daniels Midland Co. (ADM)	
Price: 67.02 EPS FY1: 4.46 EPS FY2: 4.42 PE FY1: 15.0 PE FY2: 15.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



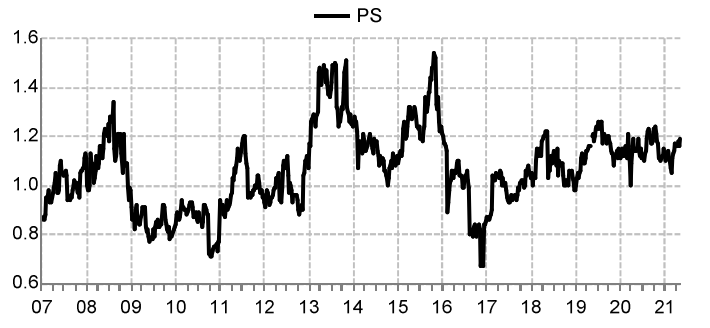
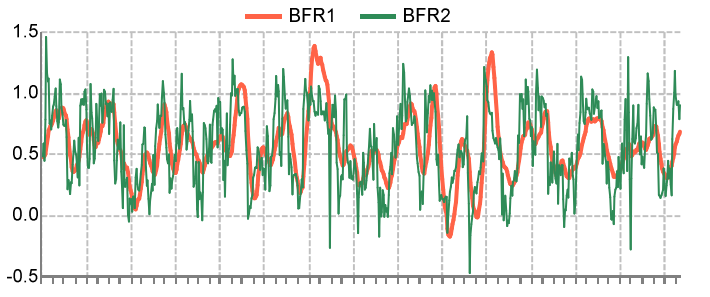
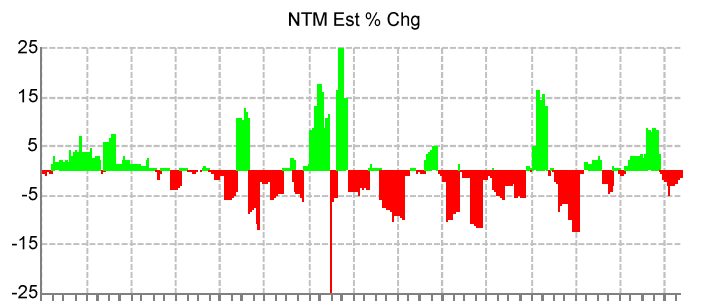
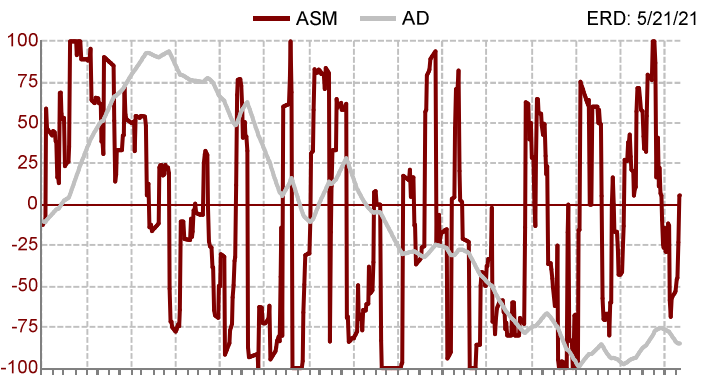
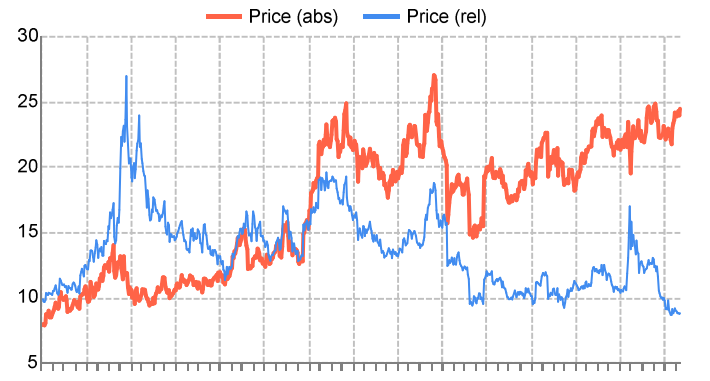
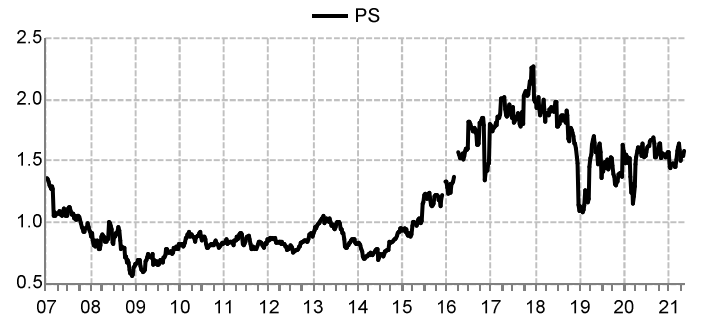
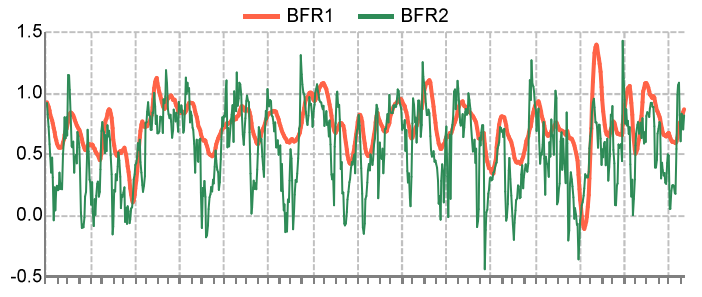
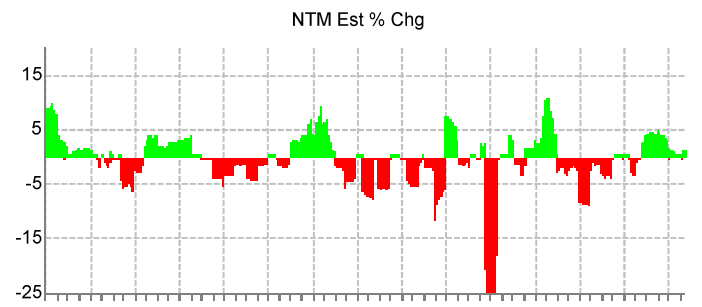
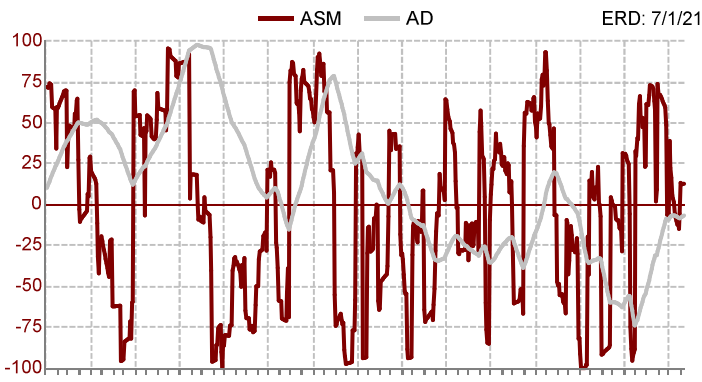
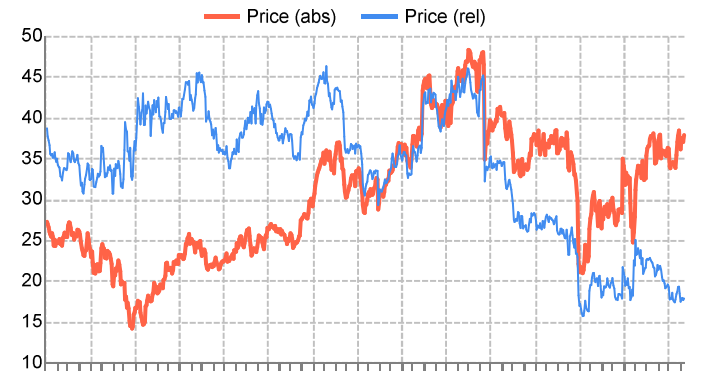
Consumer Staples - Agricultural Products	
Bunge Ltd. (BG)	
Price: 91.32 EPS FY1: 7.74 EPS FY2: 6.93 PE FY1: 11.8 PE FY2: 13.2	
Scoring:           Grey Line: +	Red Line: UP
<b>Quantitative Indicator:           ++</b>	

S&P 400 - Consumer Staples - Agricultural Products	
Darling International Inc. (DAR)	
Price: 72.71 EPS FY1: 2.50 EPS FY2: 4.35 PE FY1: 29.1 PE FY2: 16.7	
Scoring:           Grey Line: +	Red Line: UP
<b>Quantitative Indicator:           ++</b>	



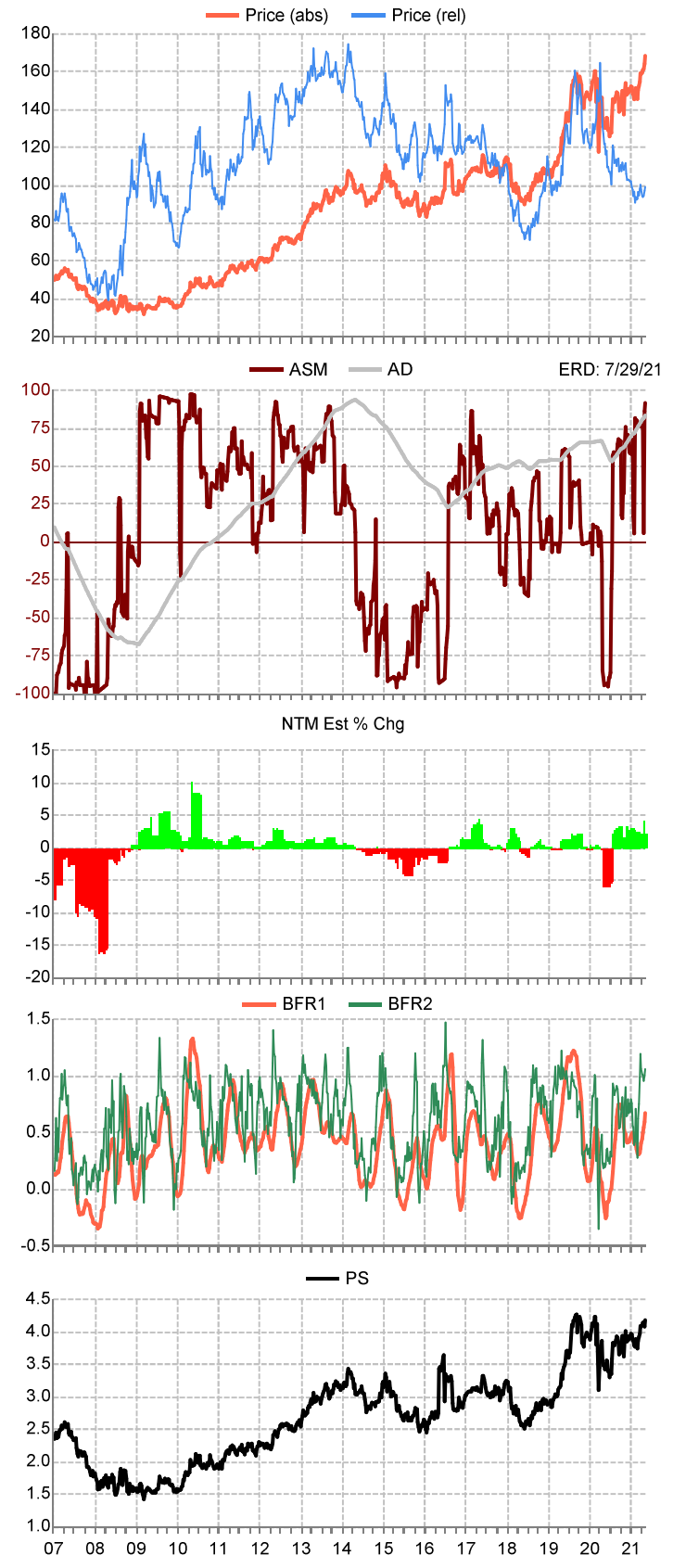
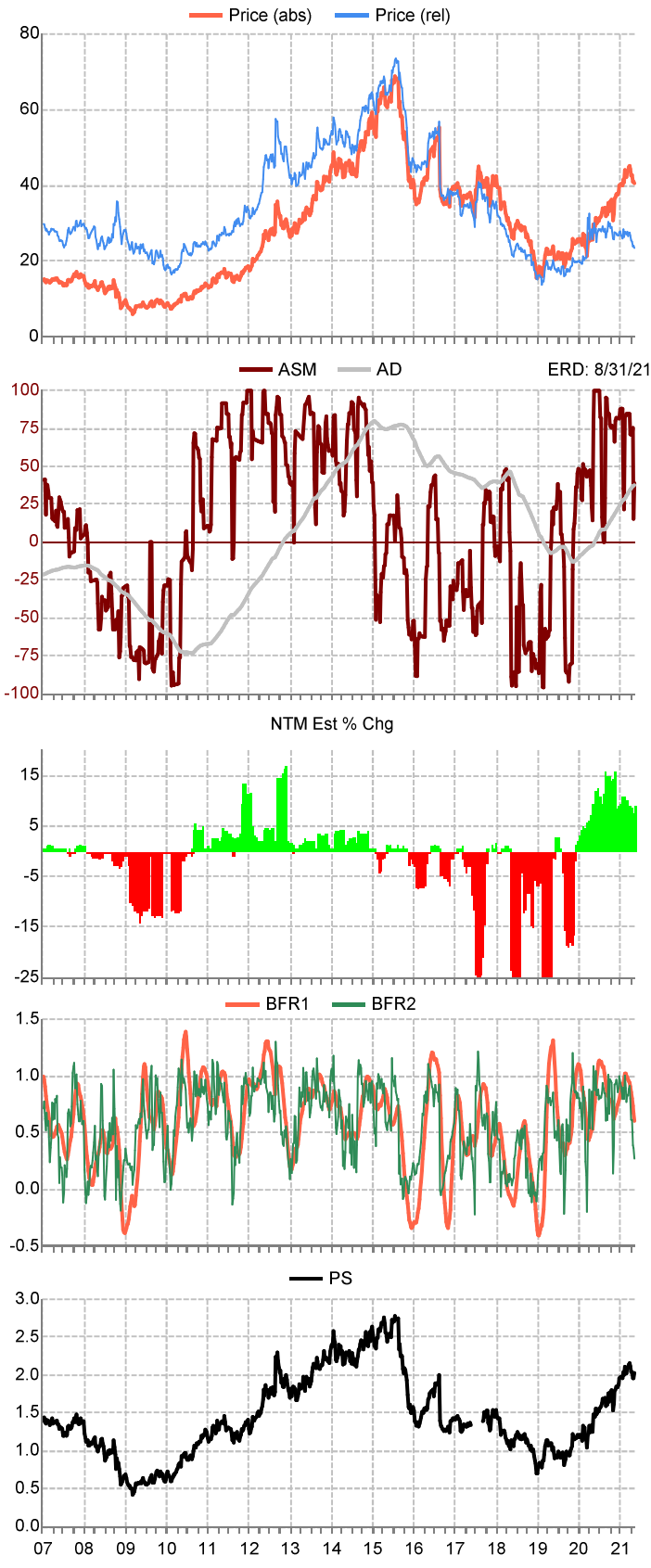
S&P 500 - Consumer Staples - Packaged Foods & Meats	
ConAgra Foods Inc. (CAG)	
Price: 37.95 EPS FY1: 2.63 EPS FY2: 2.63 PE FY1: 14.4 PE FY2: 14.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Consumer Staples - Packaged Foods & Meats	
Flowers Foods Inc. (FLO)	
Price: 24.49 EPS FY1: 1.13 EPS FY2: 1.20 PE FY1: 21.6 PE FY2: 20.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



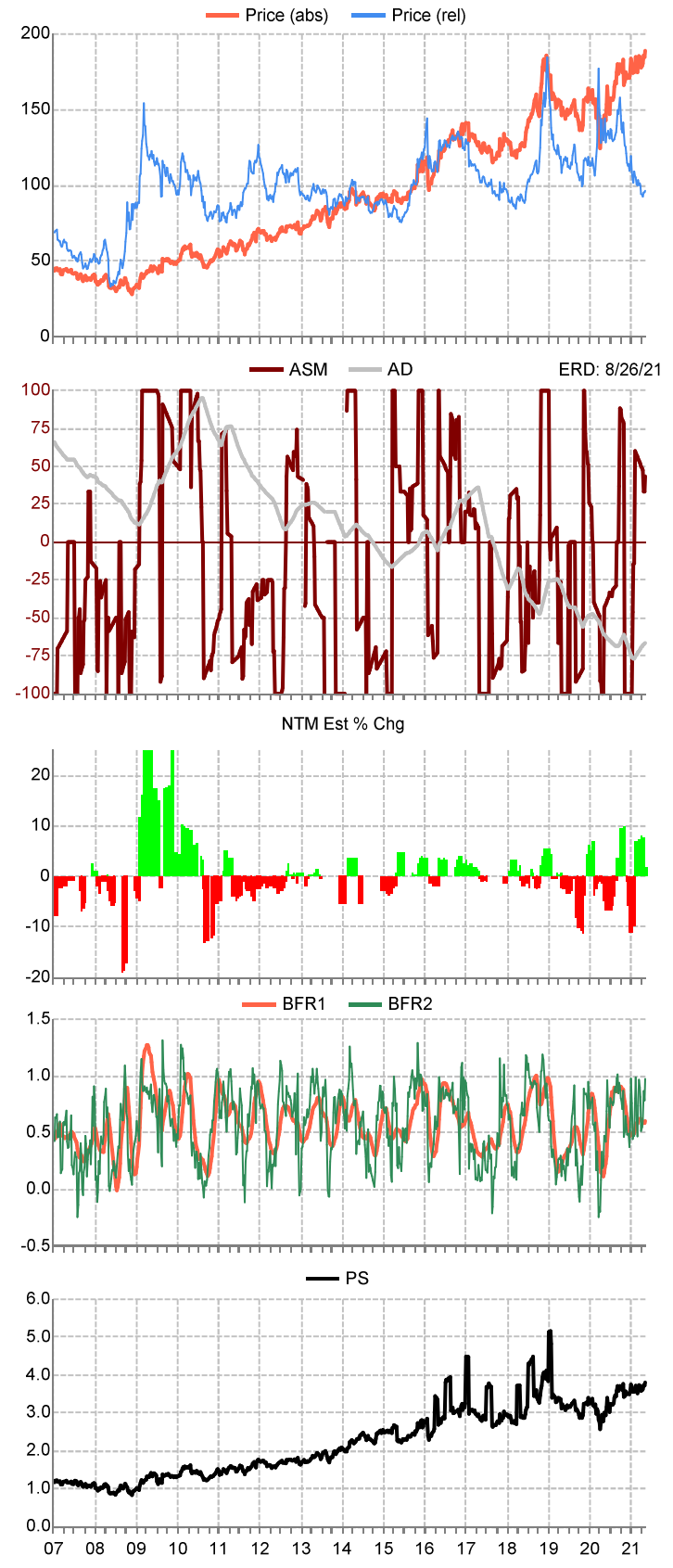
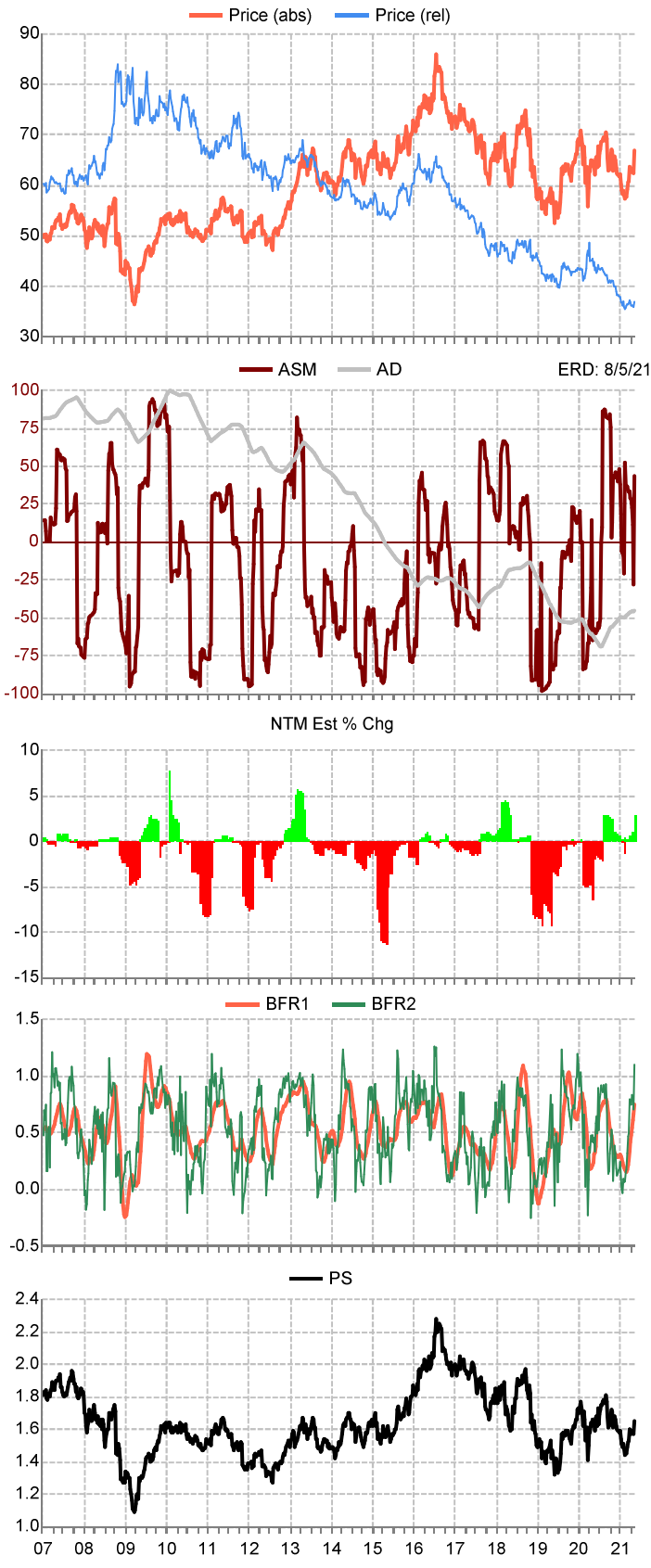
S&P 400 - Consumer Staples - Packaged Foods & Meats	
Hain Celestial Group Inc. (HAIN)	
Price: 40.56 EPS FY1: 1.42 EPS FY2: 1.64 PE FY1: 28.5 PE FY2: 24.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Consumer Staples - Packaged Foods & Meats	
Hershey Co. (HSY)	
Price: 168.49 EPS FY1: 6.89 EPS FY2: 7.30 PE FY1: 24.5 PE FY2: 23.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



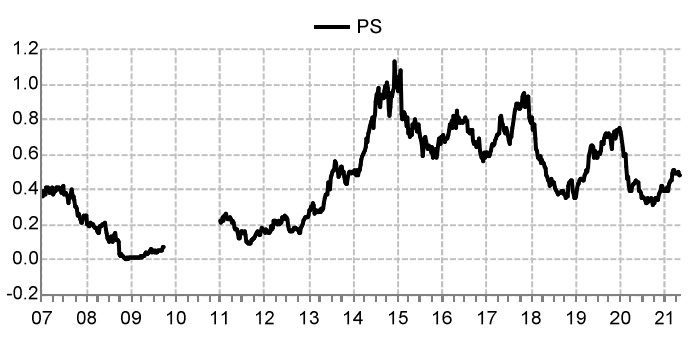
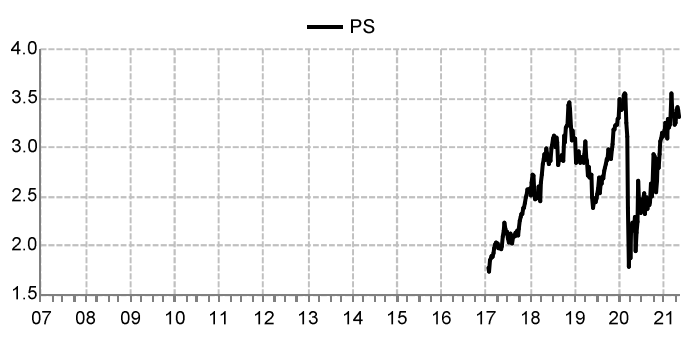
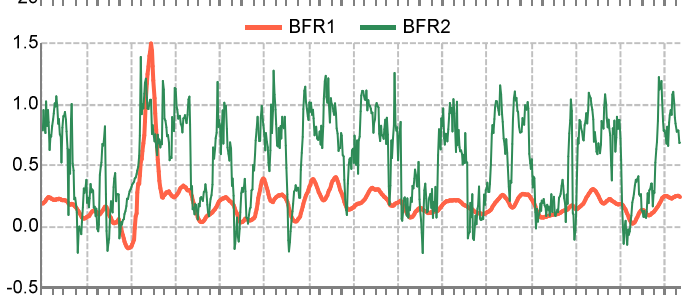
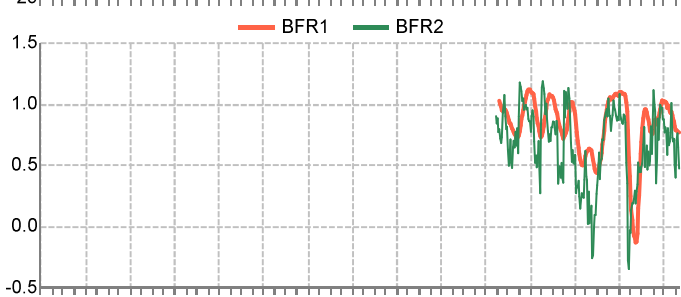
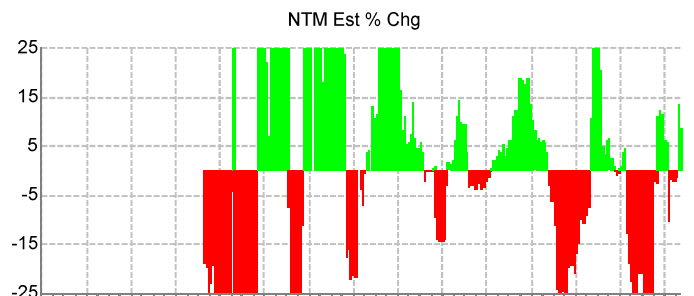
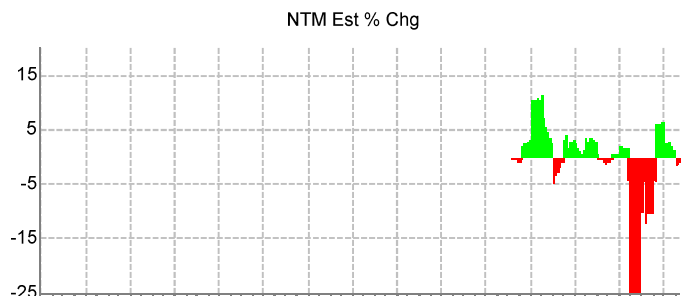
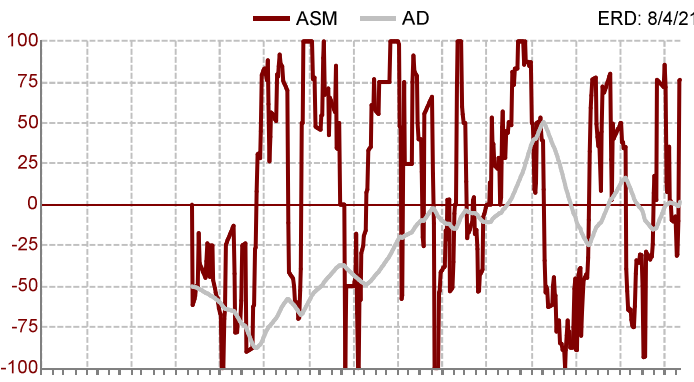
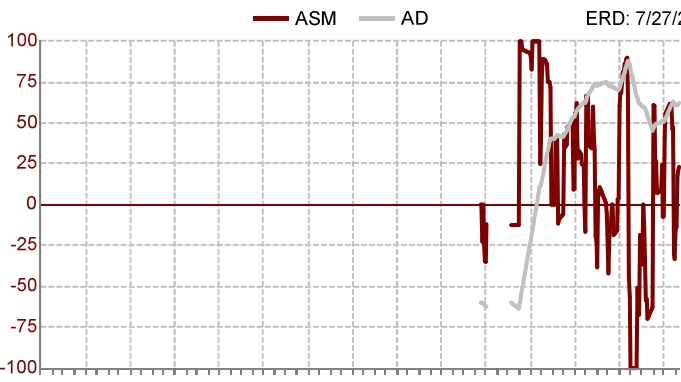
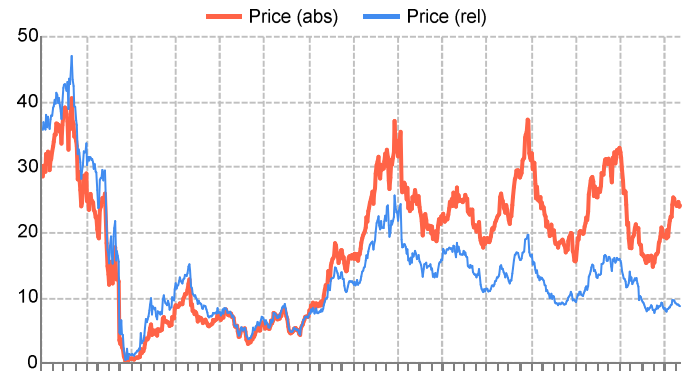
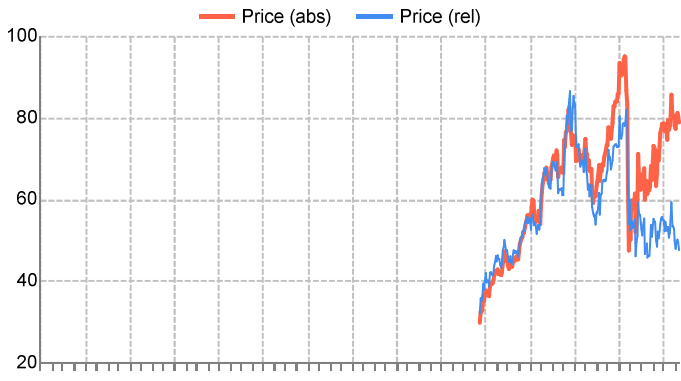
S&P 500 - Consumer Staples - Packaged Foods & Meats	
Kellogg Co. (K)	
Price: 66.95 EPS FY1: 4.05 EPS FY2: 4.21 PE FY1: 16.5 PE FY2: 15.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Consumer Staples - Packaged Foods & Meats	
Lancaster Colony Corp. (LANC)	
Price: 189.02 EPS FY1: 5.97 EPS FY2: 6.25 PE FY1: 31.7 PE FY2: 30.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 500 - Consumer Staples - Packaged Foods & Meats	
Lamb Weston Holdings, Inc. (LW)	
Price: 78.97 EPS FY1: 2.14 EPS FY2: 2.97 PE FY1: 36.9 PE FY2: 26.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

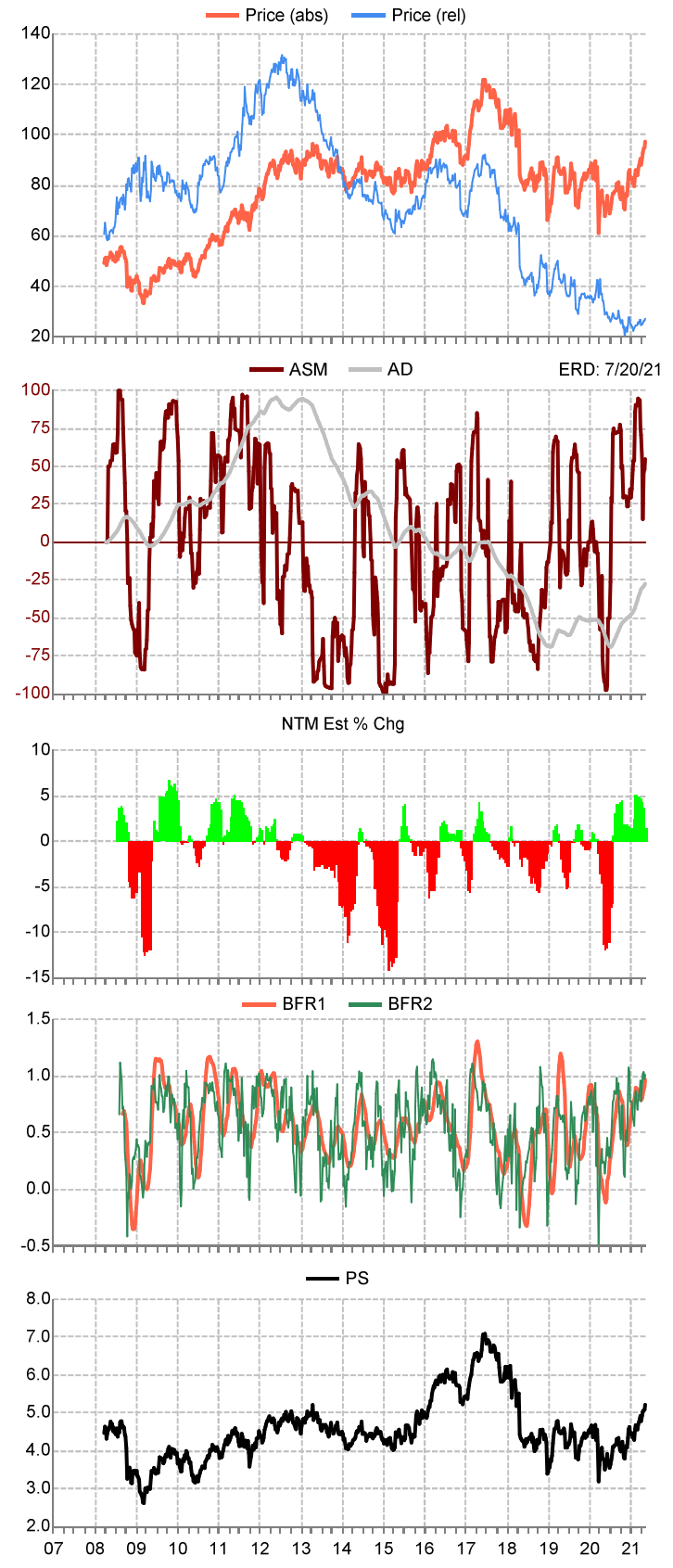
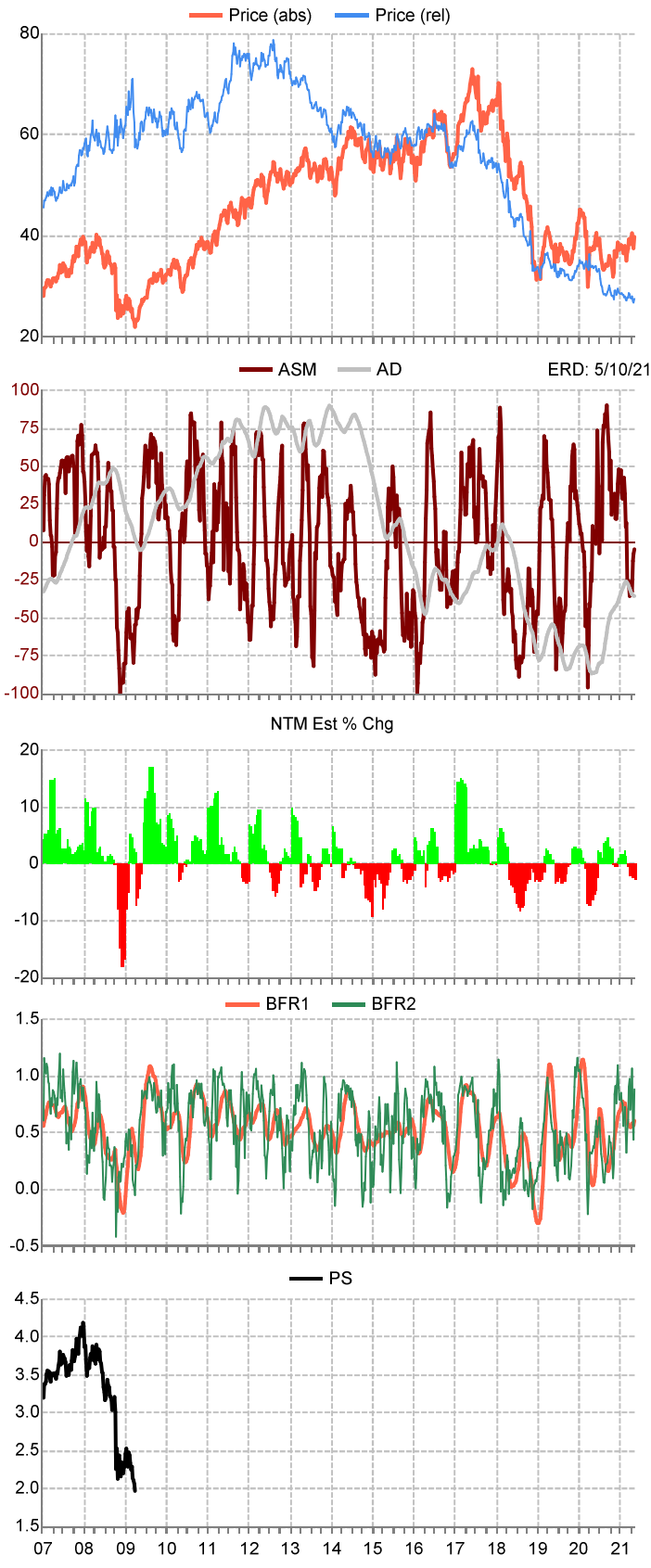
S&P 400 - Consumer Staples - Packaged Foods & Meats	
Pilgrim's Pride Corp. (PPC)	
Price: 24.17 EPS FY1: 1.96 EPS FY2: 2.21 PE FY1: 12.3 PE FY2: 10.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





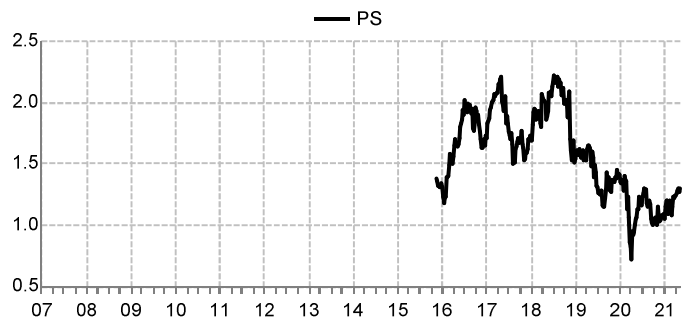
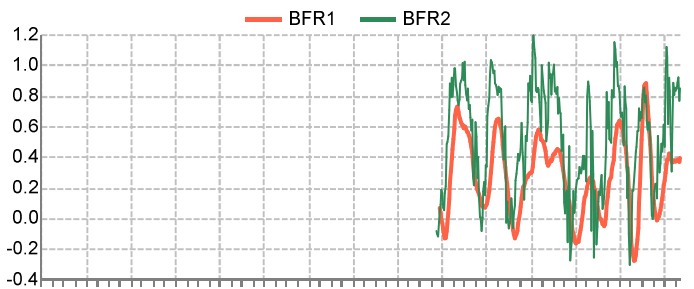
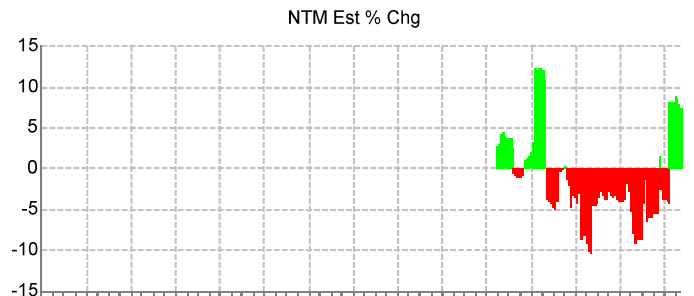
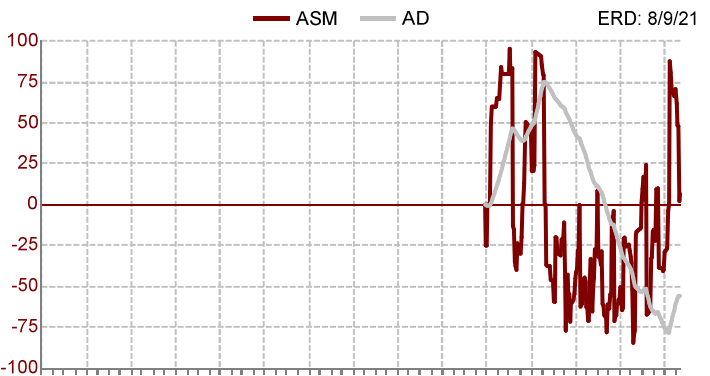
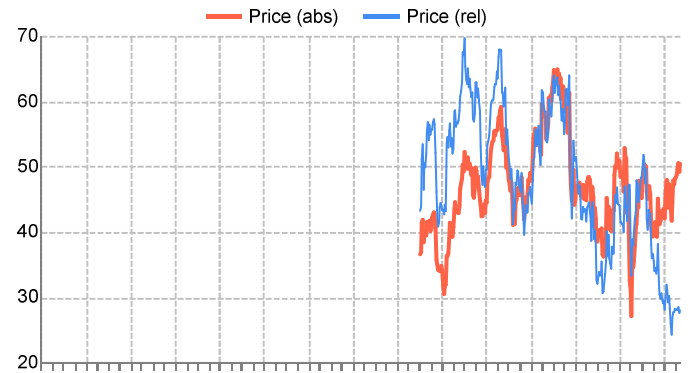
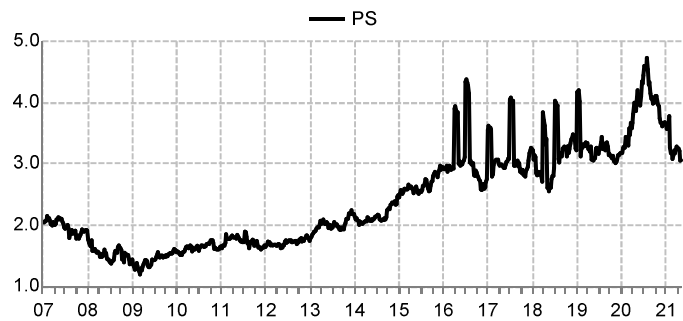
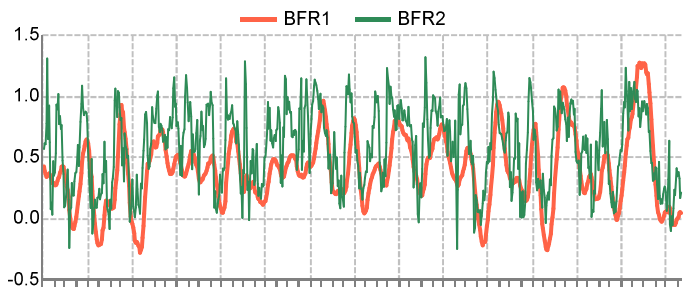
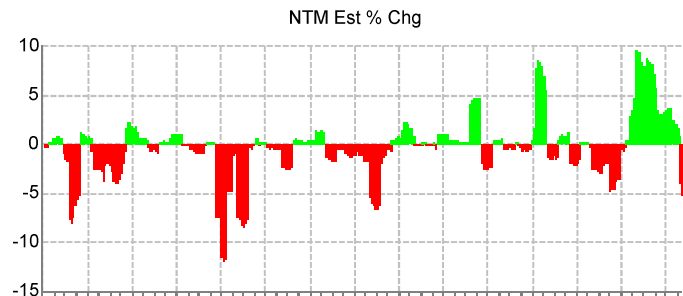
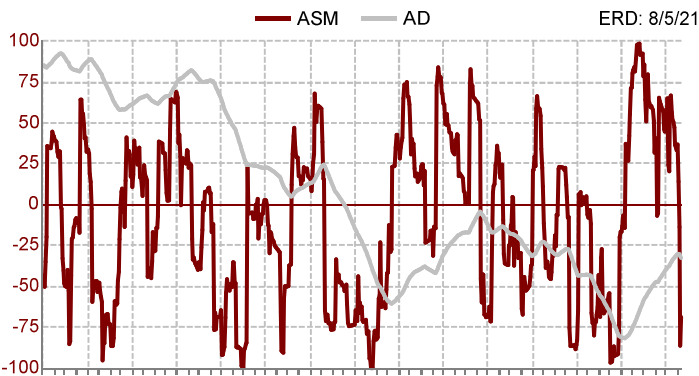
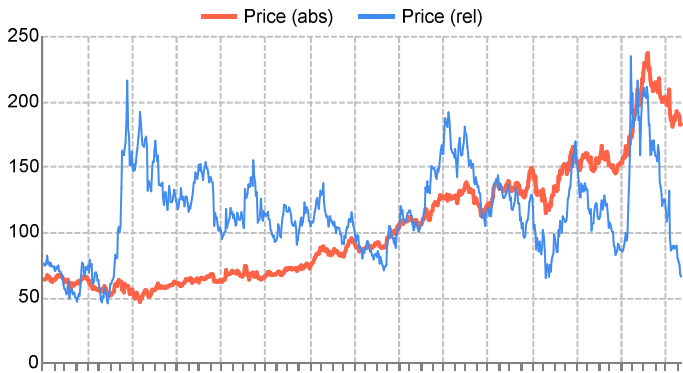
Consumer Staples - Tobacco	
BRITISH AMER TOBACCO PLC (BTI)	
Price: 39.82 EPS FY1: 4.56 EPS FY2: 4.89 PE FY1: 8.7 PE FY2: 8.1	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Consumer Staples - Tobacco	
Philip Morris International Inc. (PM)	
Price: 97.41 EPS FY1: 6.05 EPS FY2: 6.68 PE FY1: 16.1 PE FY2: 14.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



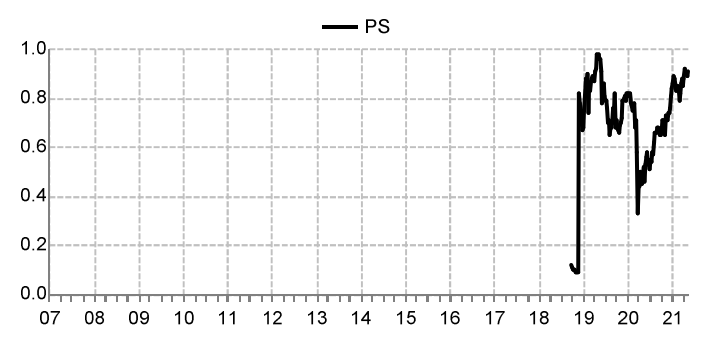
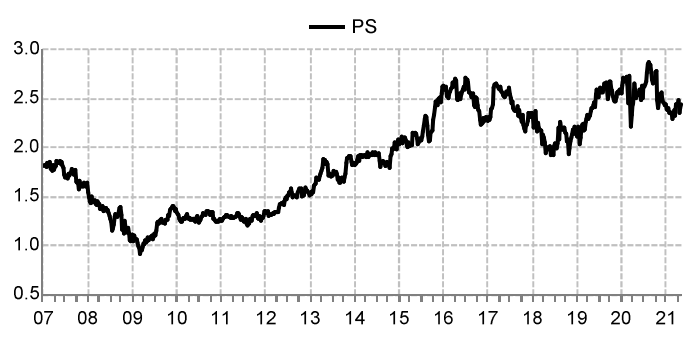
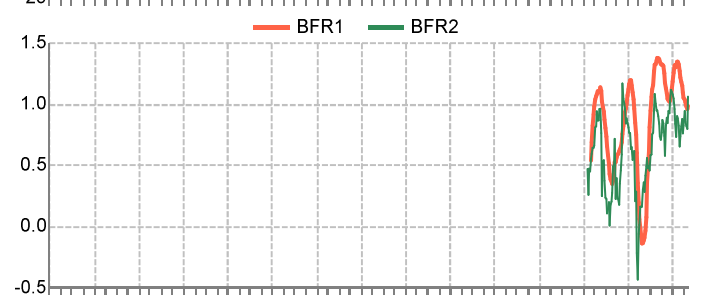
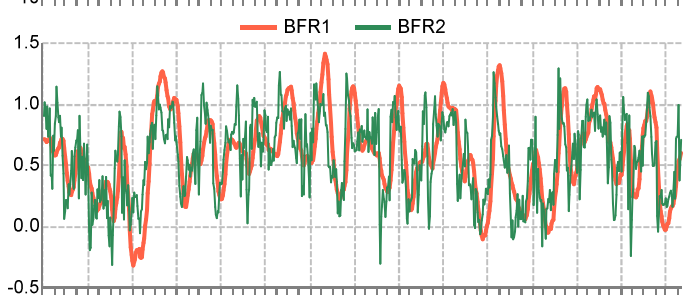
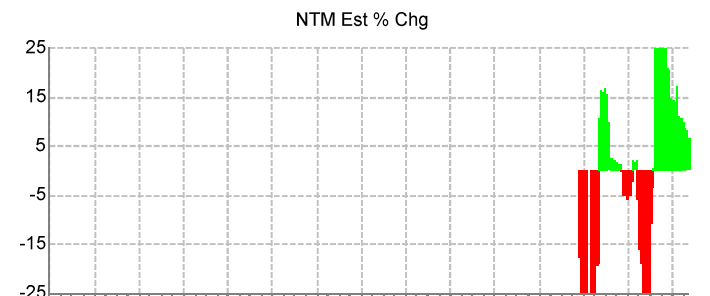
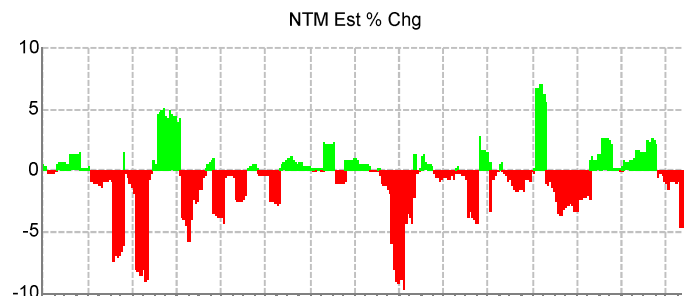
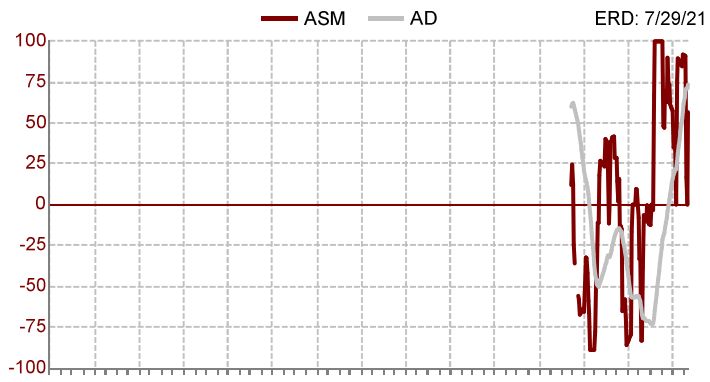
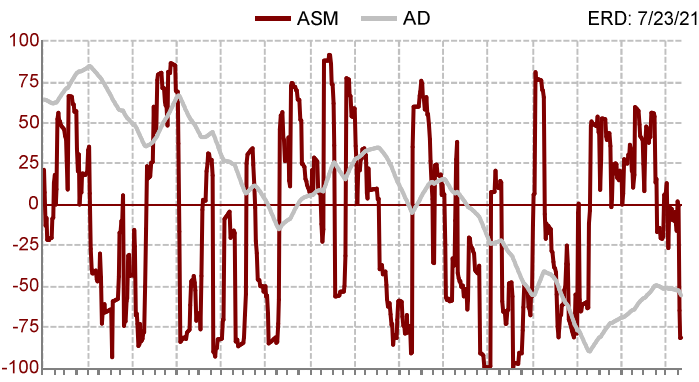
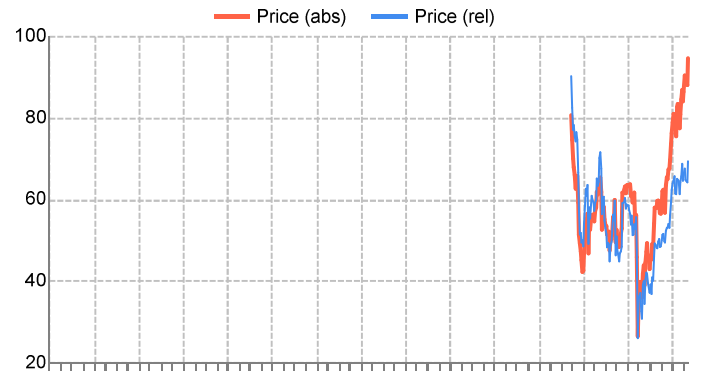
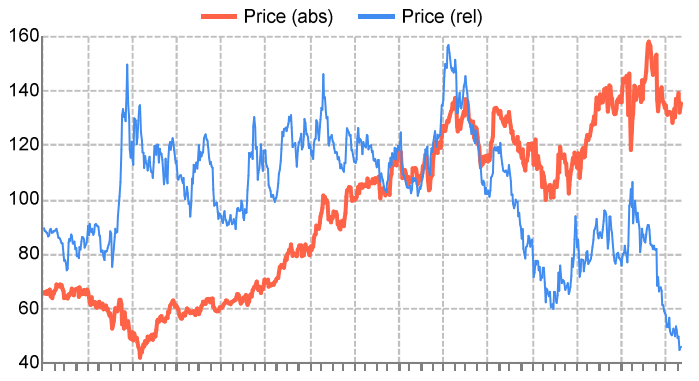
S&P 500 - Consumer Staples - Household Products	
Clorox Co. (CLX)	
Price: 183.01 EPS FY1: 7.82 EPS FY2: 7.73 PE FY1: 23.4 PE FY2: 23.7	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 400 - Consumer Staples - Household Products	
Energen Holdings Inc (ENR)	
Price: 50.53 EPS FY1: 3.34 EPS FY2: 3.73 PE FY1: 15.1 PE FY2: 13.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



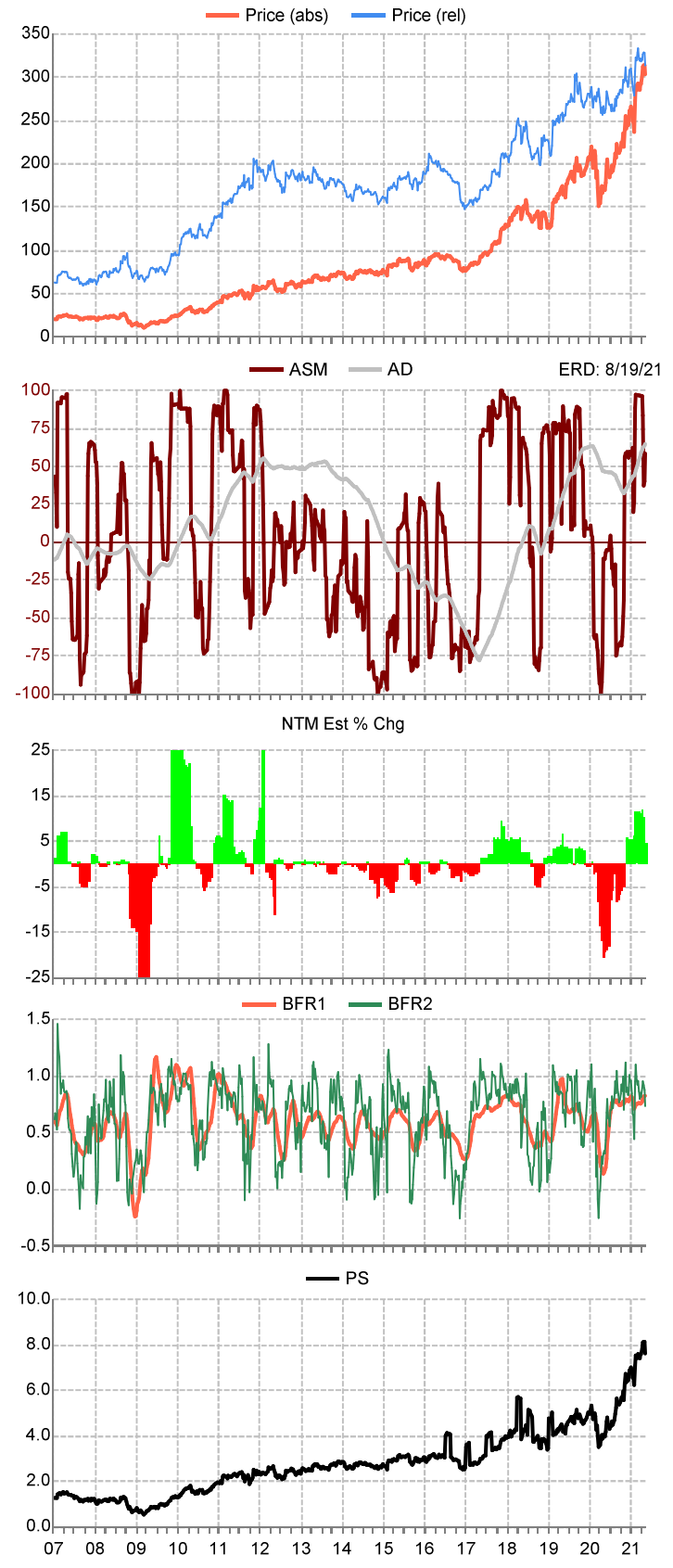
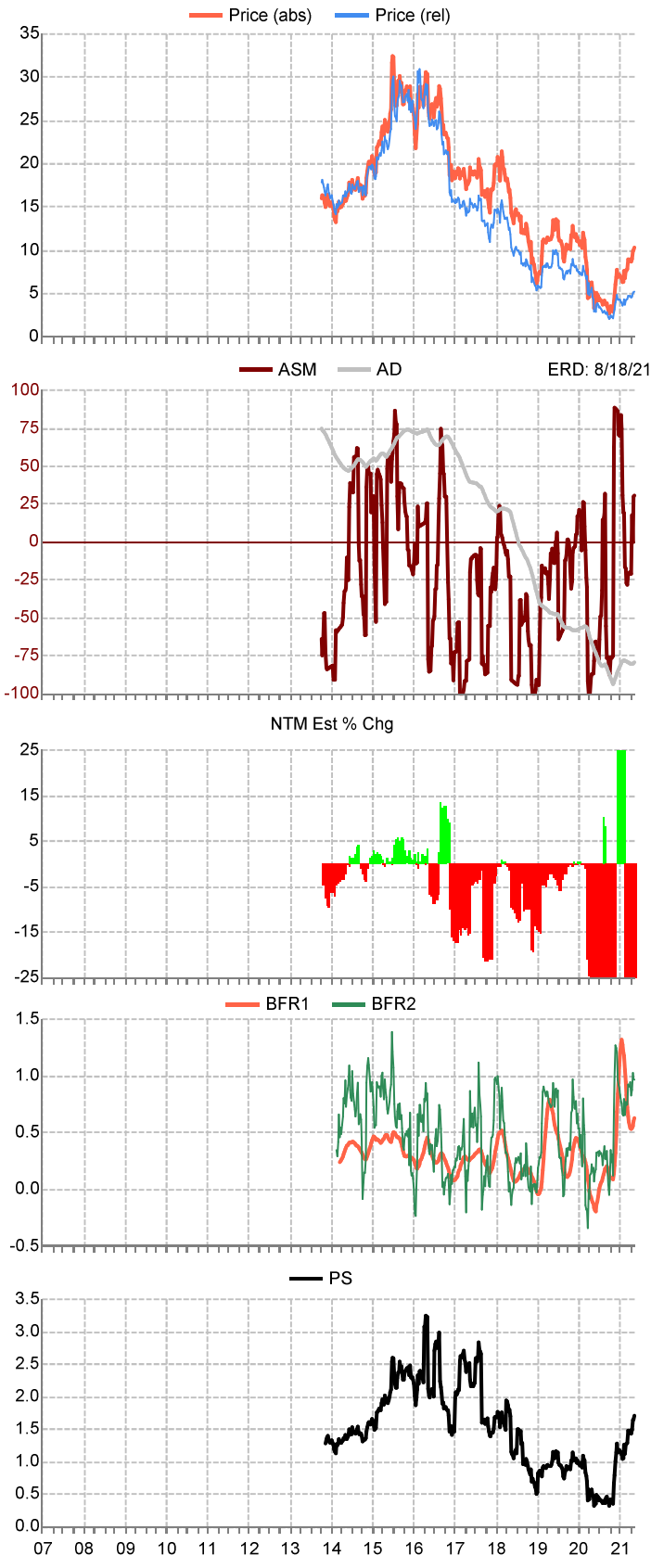
S&P 500 - Consumer Staples - Household Products	
Kimberly-Clark Corp (KMB)	
Price: 135.50 EPS FY1: 7.39 EPS FY2: 7.94 PE FY1: 18.3 PE FY2: 17.1	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Consumer Staples - Household Products	
Spectrum Brands Holdings, Inc. (SPB)	
Price: 94.71 EPS FY1: 6.13 EPS FY2: 6.19 PE FY1: 15.5 PE FY2: 15.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



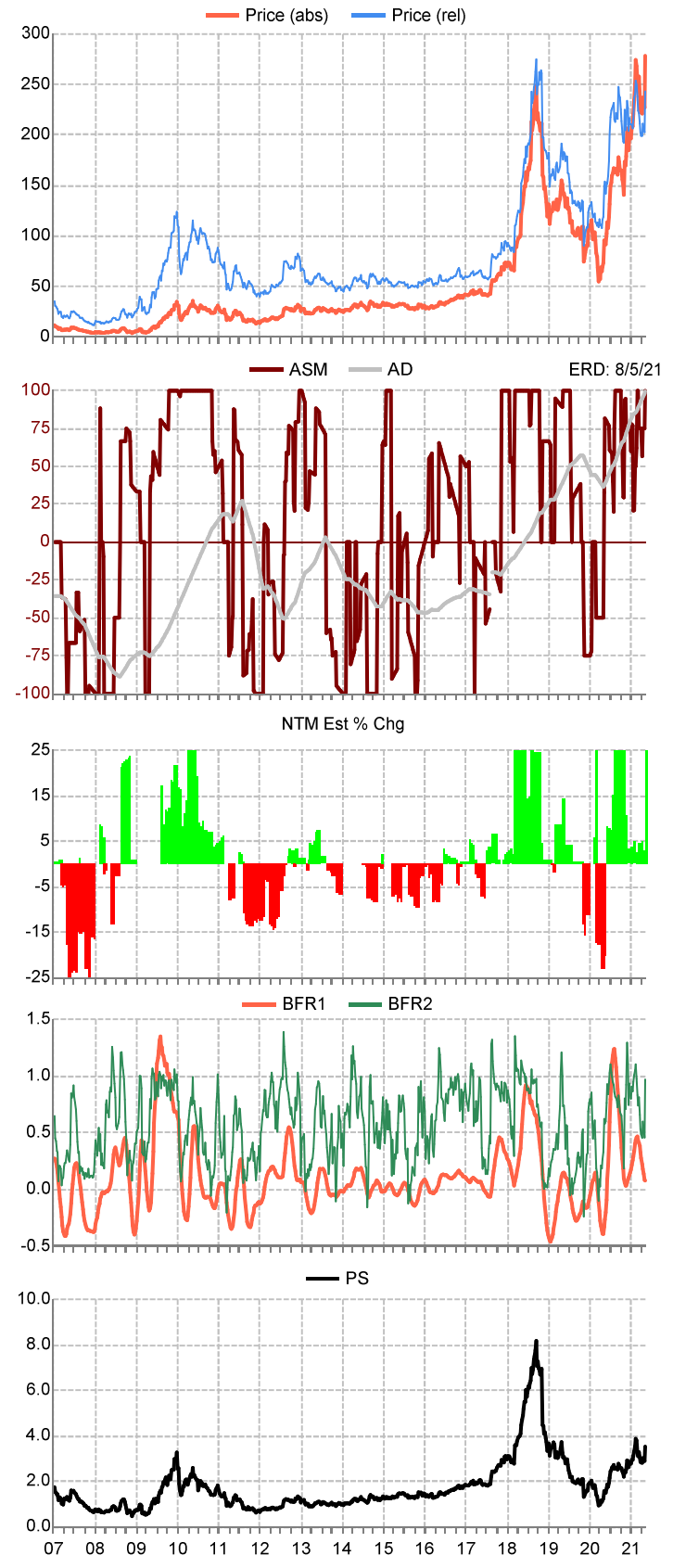
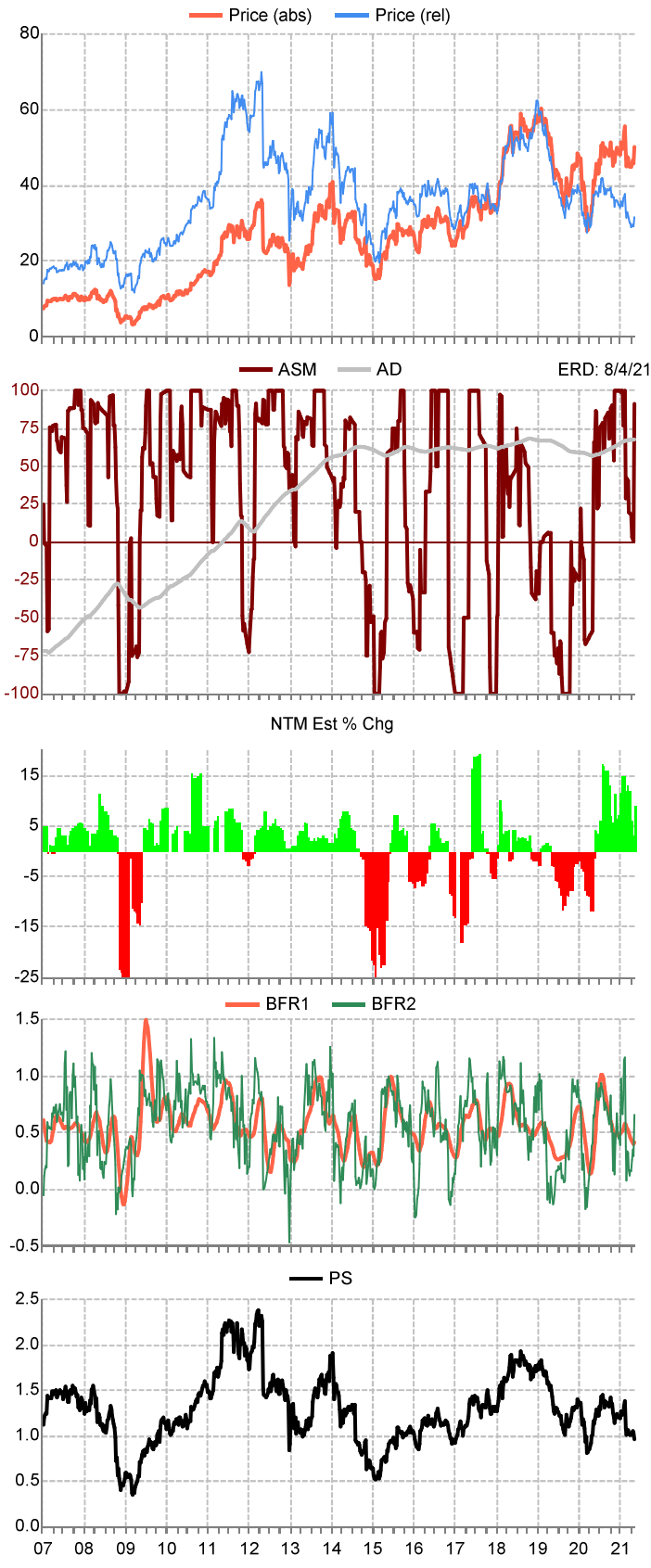
S&P 400 - Consumer Staples - Personal Products	
Coty Inc. Class A (COTY)	
Price: 10.34 EPS FY1: .10 EPS FY2: .21 PE FY1: 107.7 PE FY2: 50.0	
Scoring:	Grey Line: +                      Red Line: UP
Quantitative Indicator:	+ +

S&P 500 - Consumer Staples - Personal Products	
Estee Lauder Cos. Cl A (EL)	
Price: 303.35 EPS FY1: 6.17 EPS FY2: 7.14 PE FY1: 49.2 PE FY2: 42.5	
Scoring:	Grey Line: +                      Red Line: UP
Quantitative Indicator:	+ +



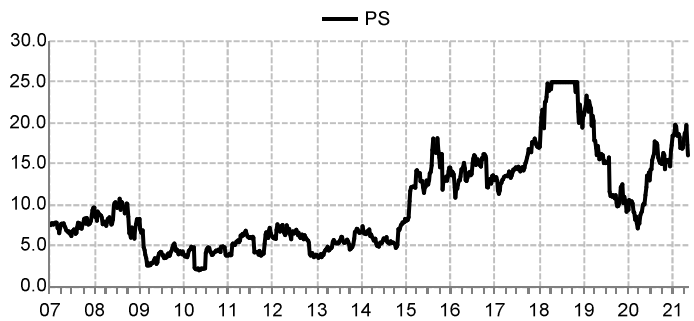
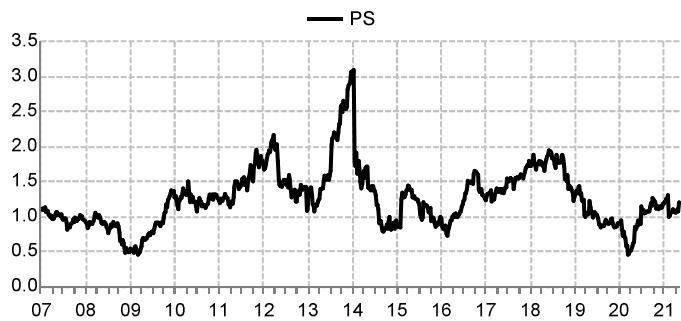
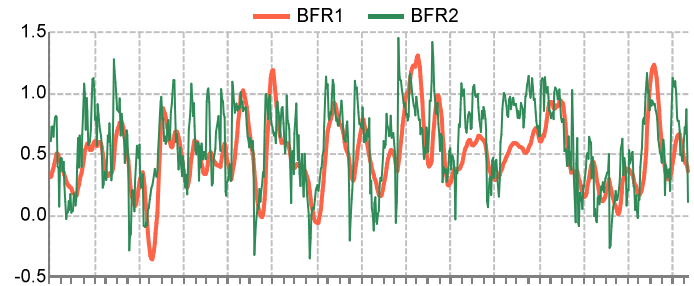
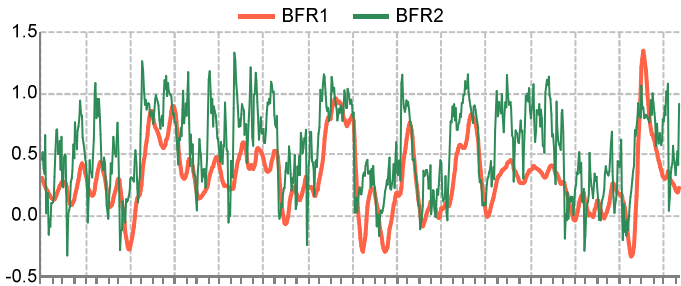
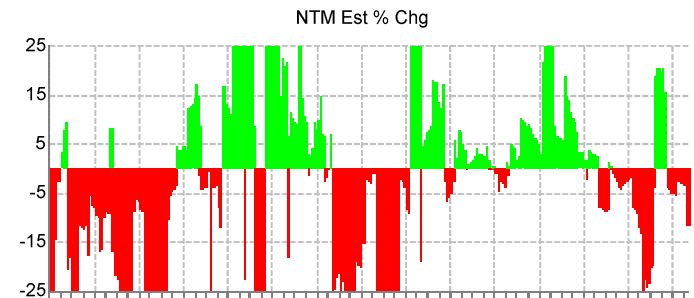
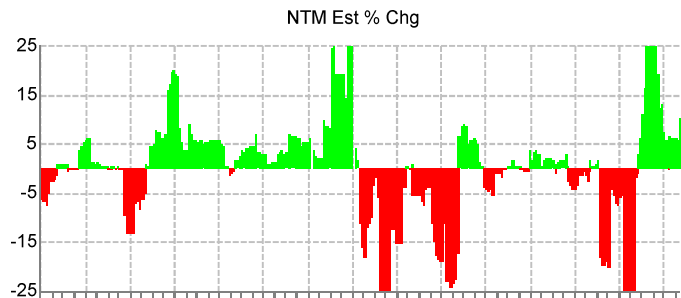
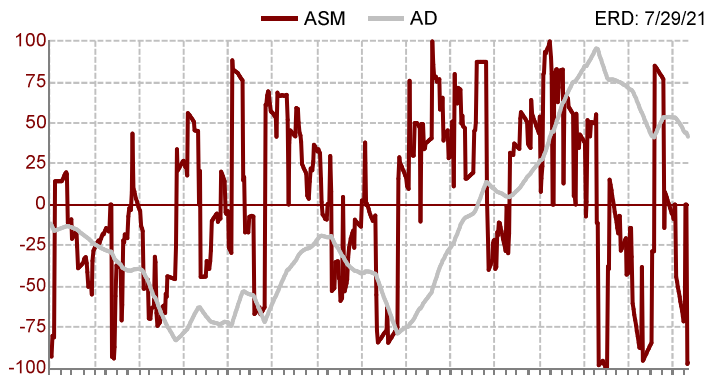
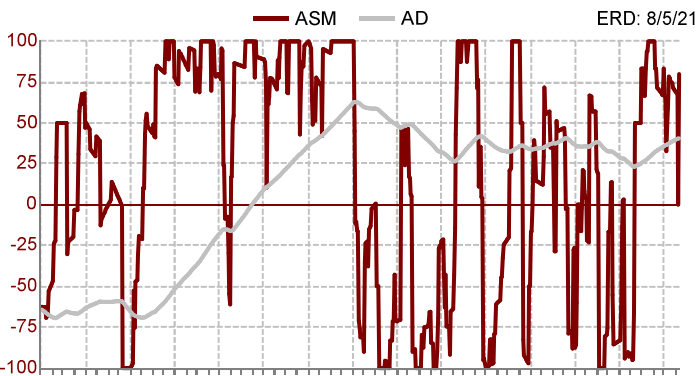
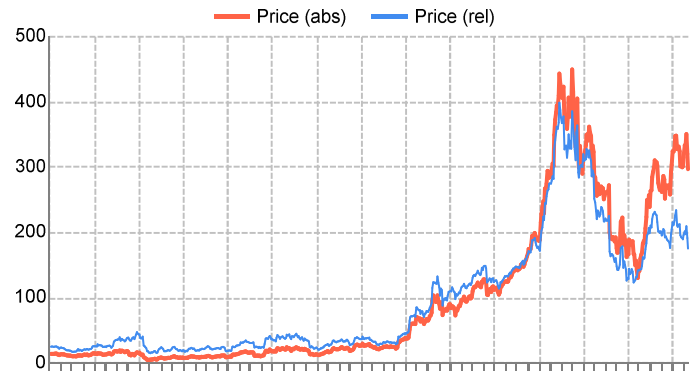
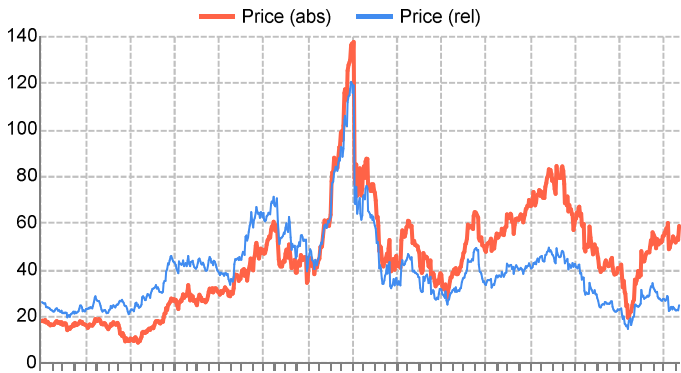
Consumer Staples - Personal Products	
Herbalife Ltd. (HLF)	
Price: 50.17 EPS FY1: 4.91 EPS FY2: 5.42 PE FY1: 10.2 PE FY2: 9.2	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 600 - Consumer Staples - Personal Products	
Medifast Inc. (MED)	
Price: 278.32 EPS FY1: 13.75 EPS FY2: 16.01 PE FY1: 20.2 PE FY2: 17.4	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



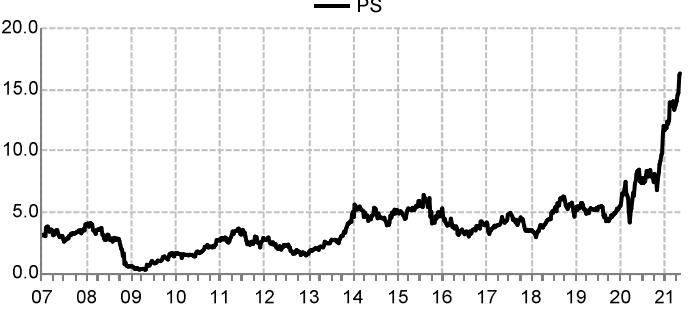
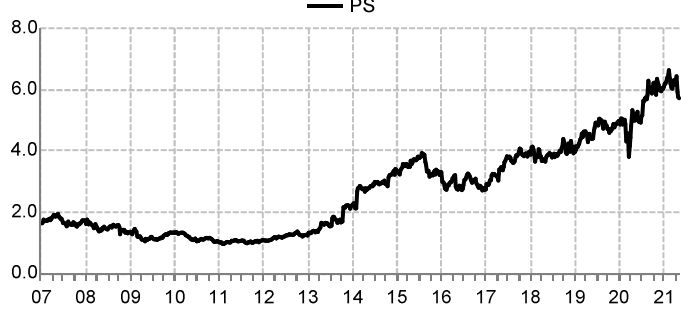
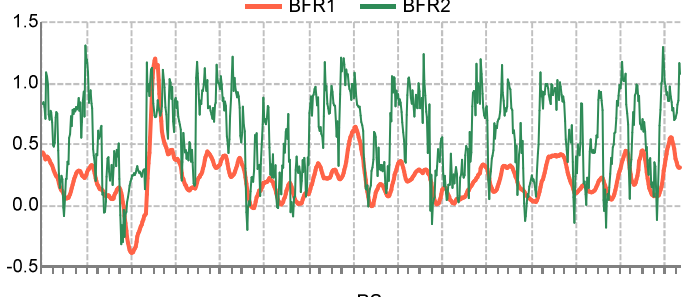
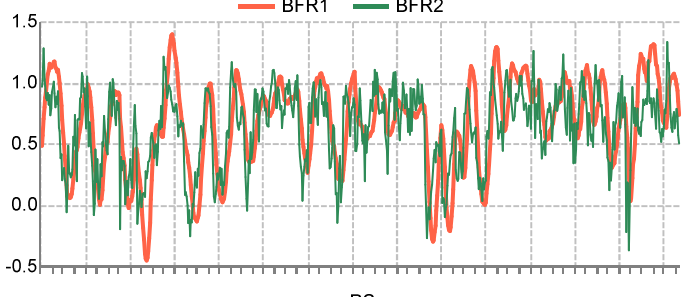
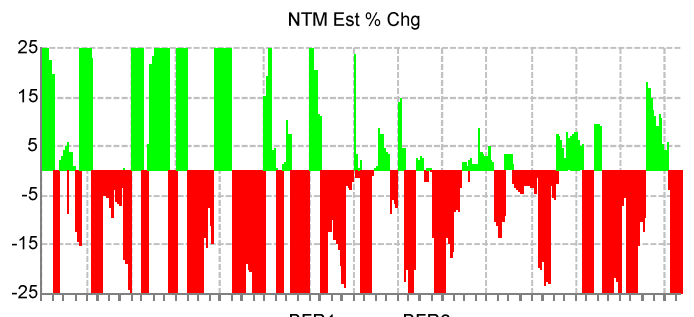
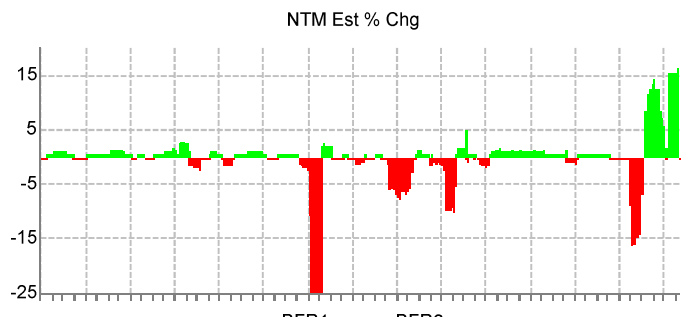
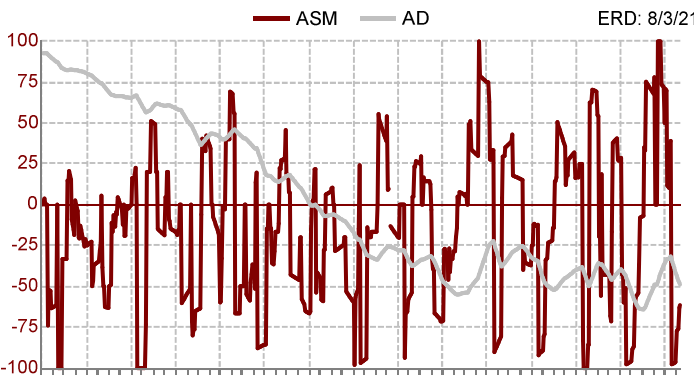
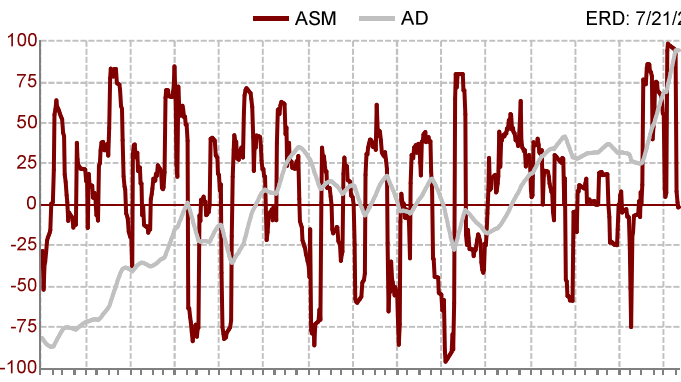
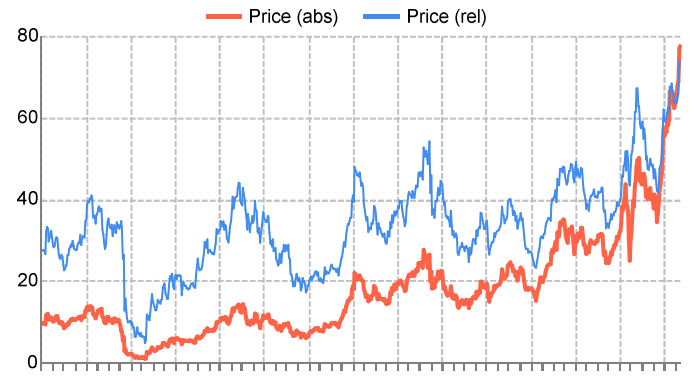
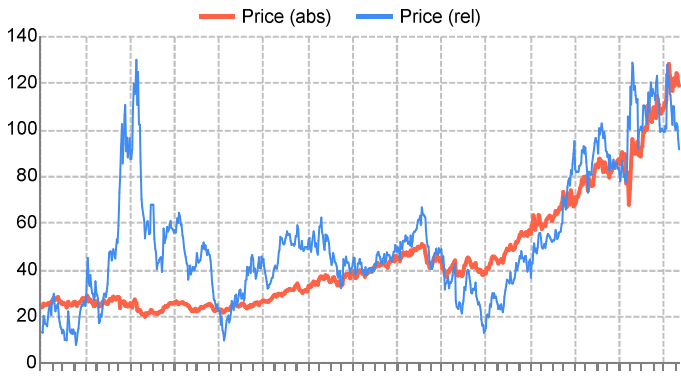
S&P 400 - Consumer Staples - Personal Products	
Nu Skin Enterprises Inc. CI A (NUS)	
Price: 58.95 EPS FY1: 4.23 EPS FY2: 4.49 PE FY1: 13.9 PE FY2: 13.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Health Care - Health Care Equipment	
Abiomed Inc. (ABMD)	
Price: 296.81 EPS FY1: 4.35 EPS FY2: 5.20 PE FY1: 68.2 PE FY2: 57.1	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



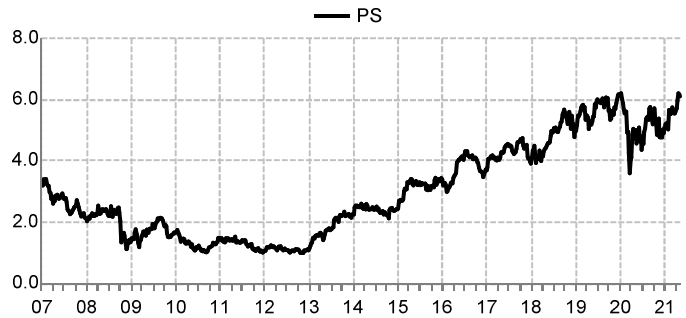
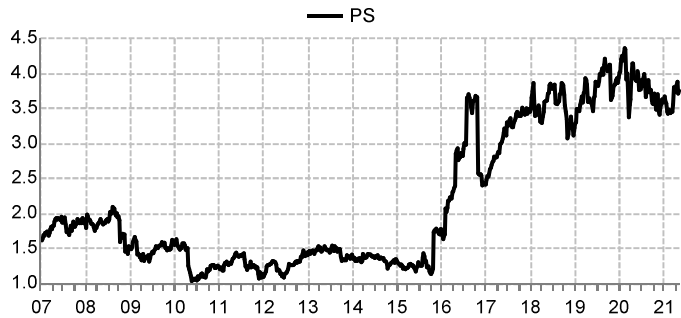
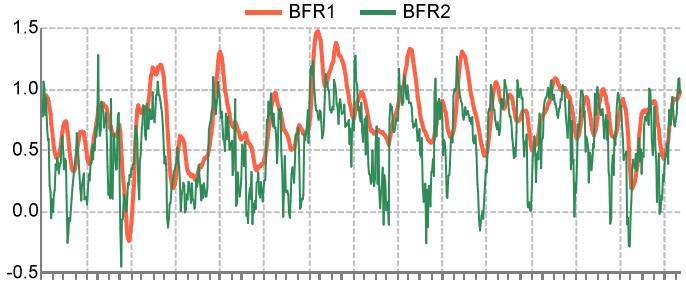
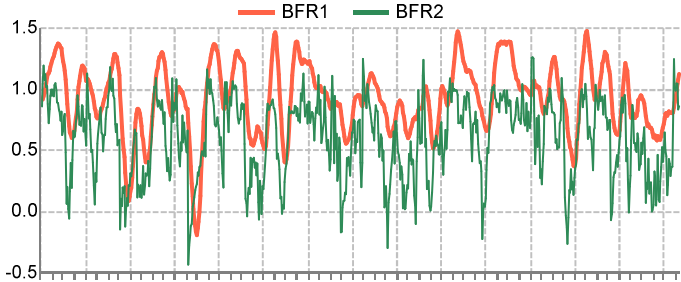
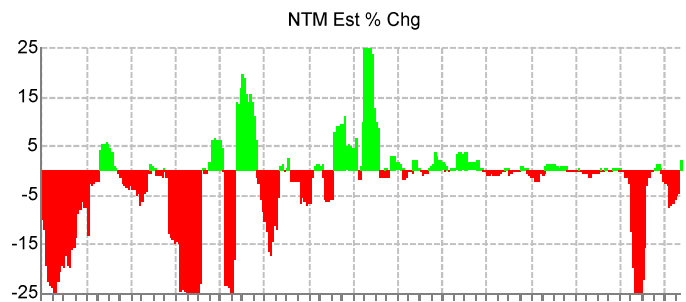
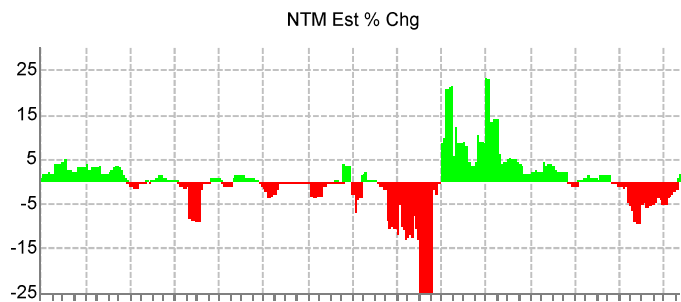
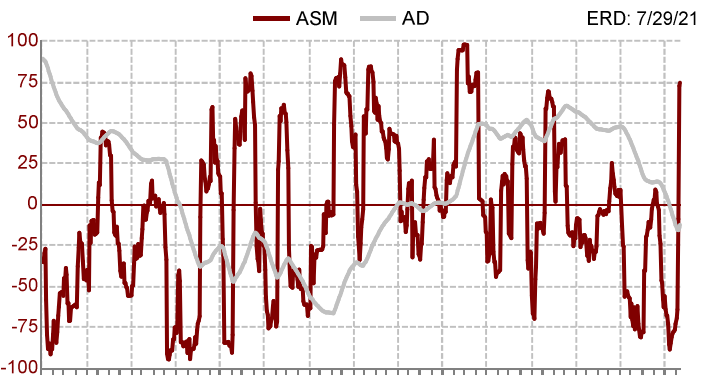
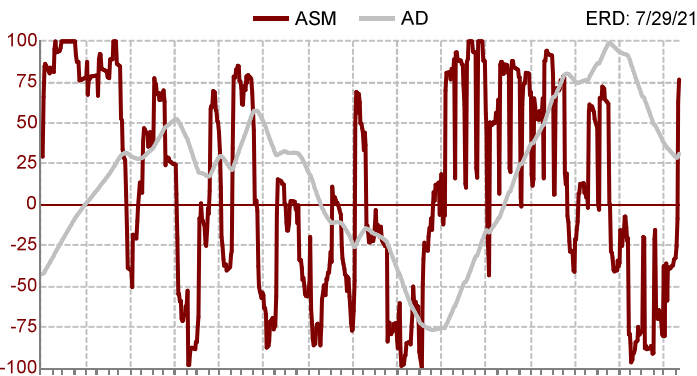
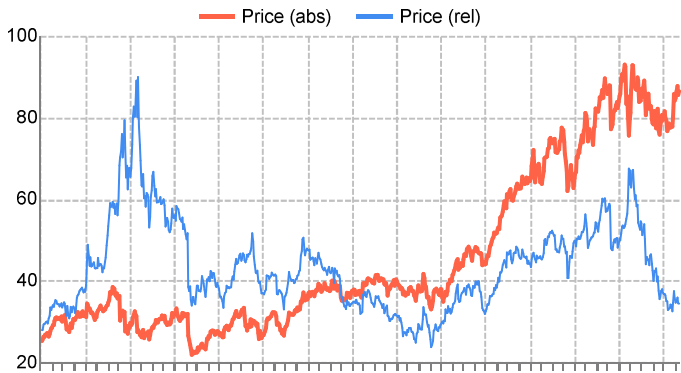
S&P 500 - Health Care - Health Care Equipment	
Abbott Laboratories (ABT)	
Price: 118.95 EPS FY1: 5.04 EPS FY2: 5.42 PE FY1: 23.6 PE FY2: 21.9	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Health Care - Health Care Equipment	
AtriCure Inc. (ATRC)	
Price: 77.67 EPS FY1:-1.26 EPS FY2:-.91 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



S&P 500 - Health Care - Health Care Equipment	
Baxter International Inc. (BAX)	
Price: 86.62 EPS FY1: 3.50 EPS FY2: 4.02 PE FY1: 24.7 PE FY2: 21.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

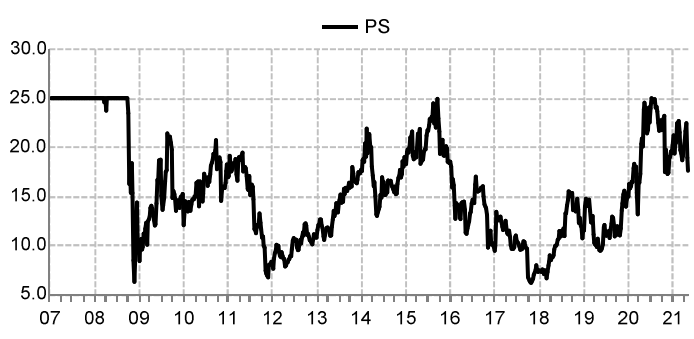
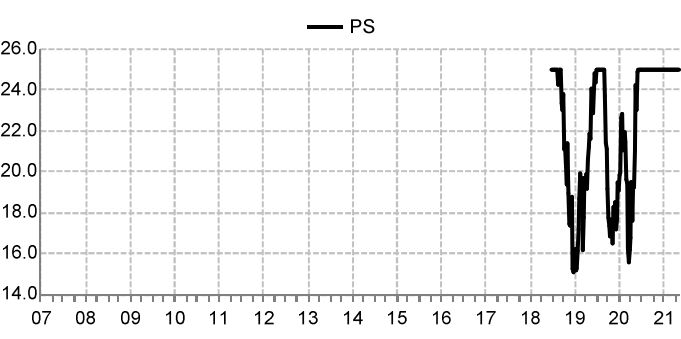
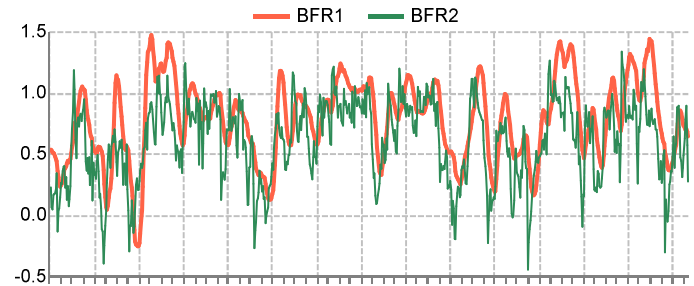
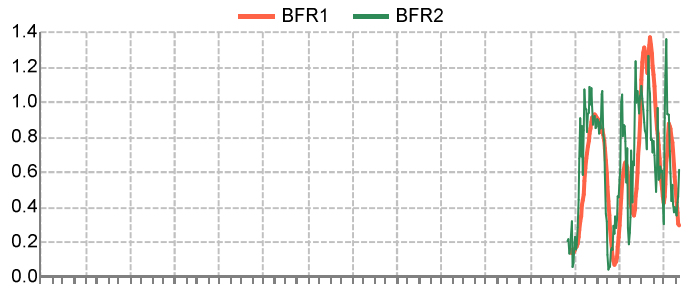
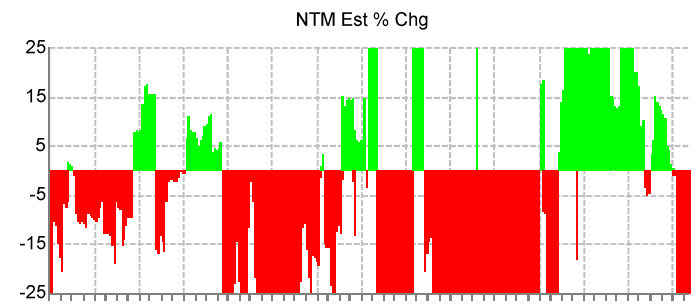
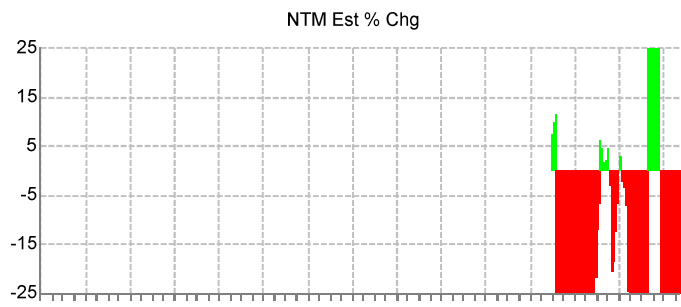
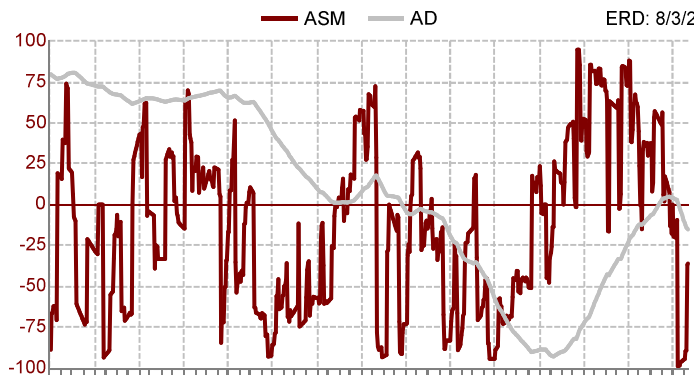
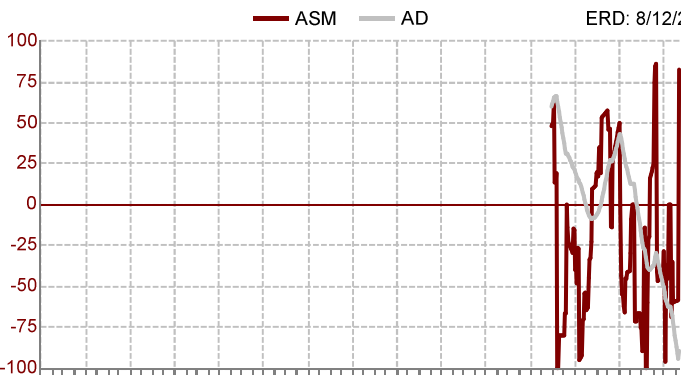
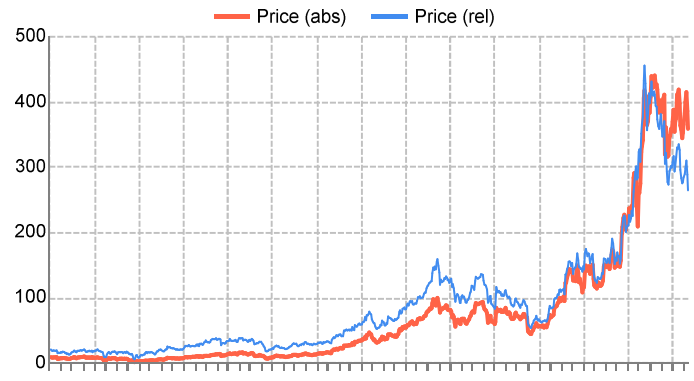
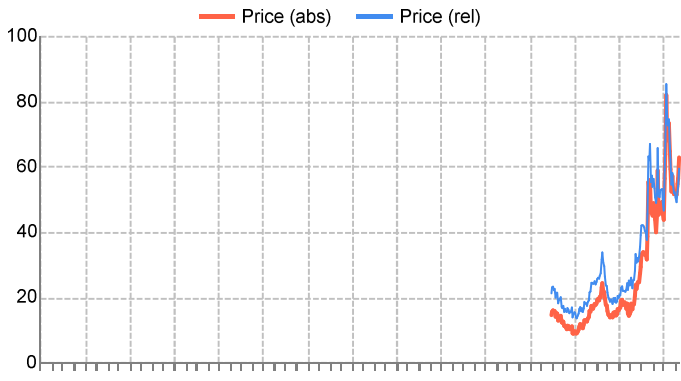
S&P 500 - Health Care - Health Care Equipment	
Boston Scientific Corp. (BSX)	
Price: 43.13 EPS FY1: 1.58 EPS FY2: 1.86 PE FY1: 27.2 PE FY2: 23.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





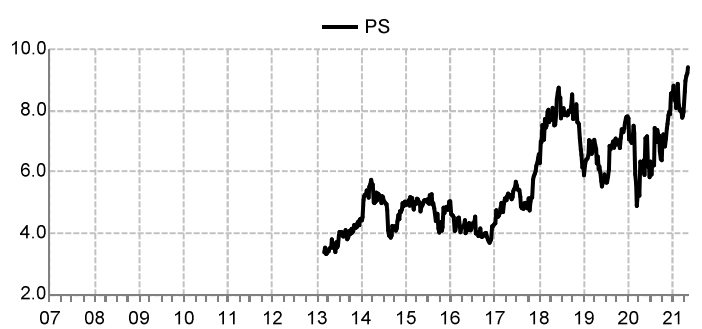
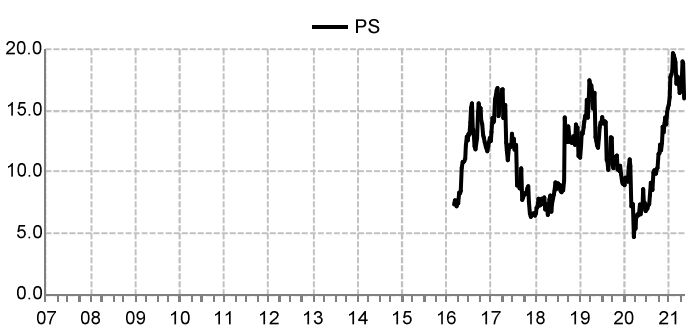
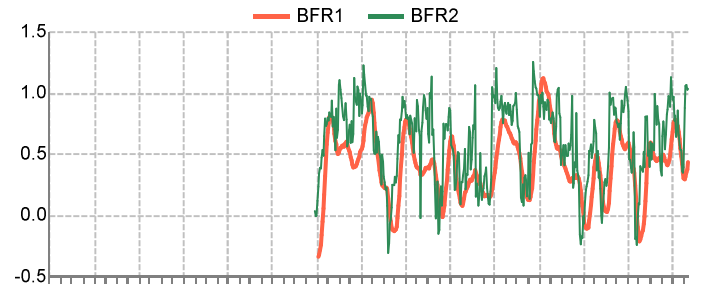
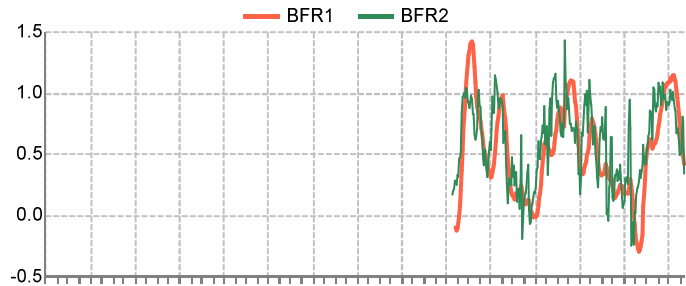
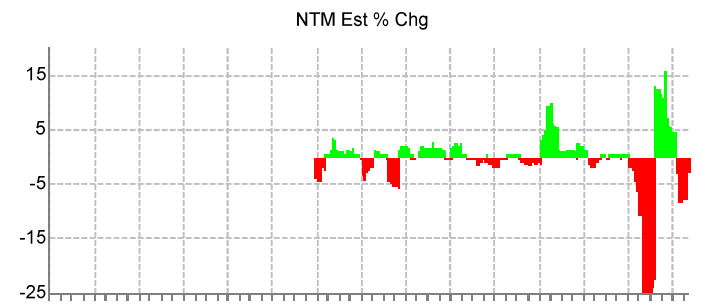
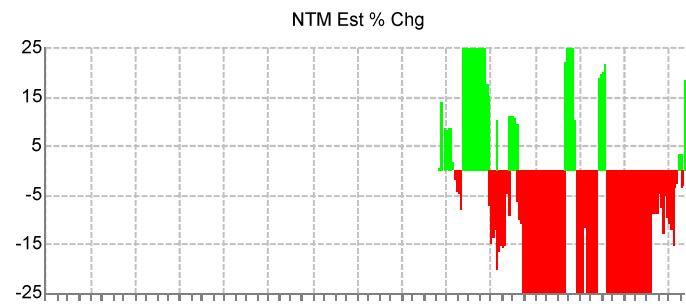
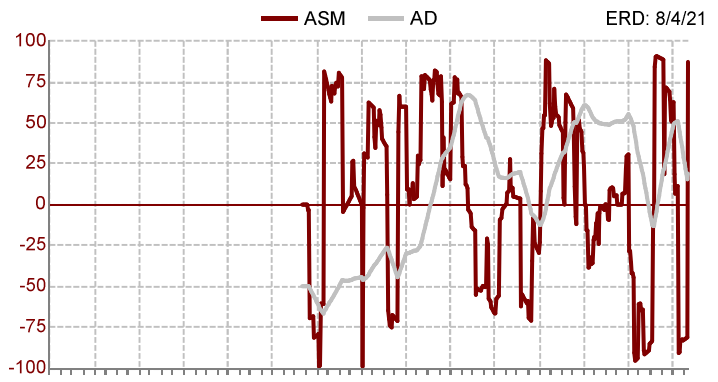
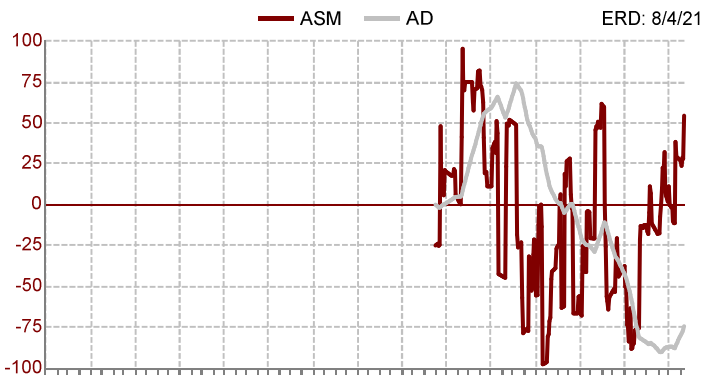
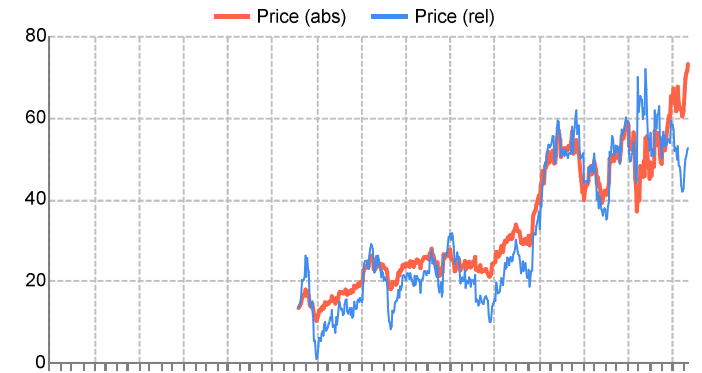
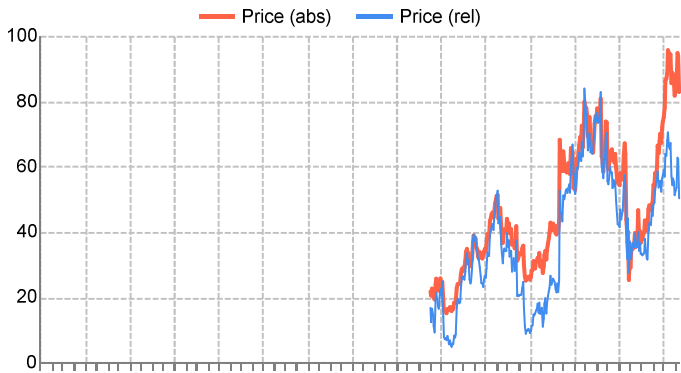
Health Care - Health Care Equipment	
CryoPort, Inc. (CYRX)	
Price: 63.03 EPS FY1:-.49 EPS FY2:-.16 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Health Care - Health Care Equipment	
DexCom Inc. (DXCM)	
Price: 358.74 EPS FY1: 2.23 EPS FY2: 3.36 PE FY1: 160.8 PE FY2: 106.9	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



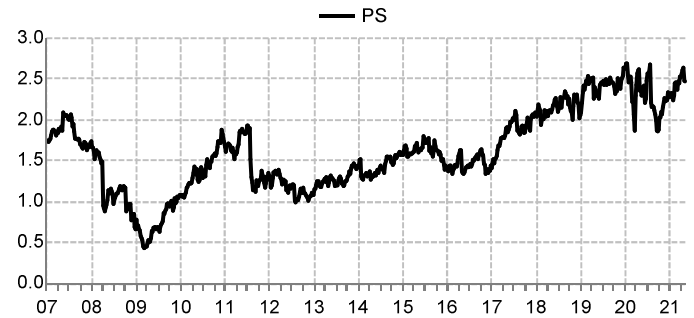
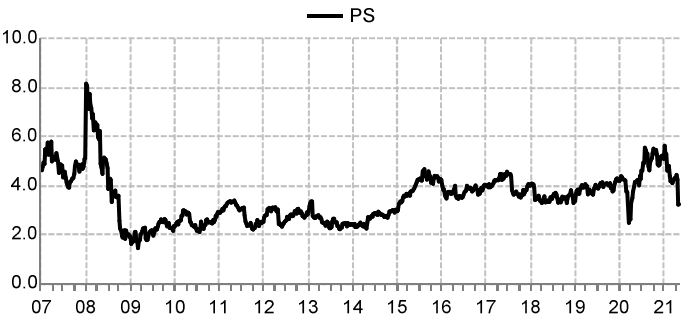
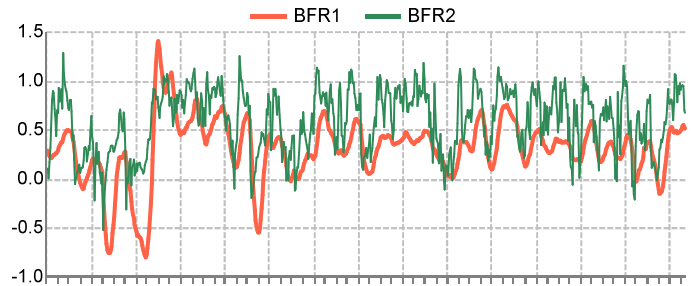
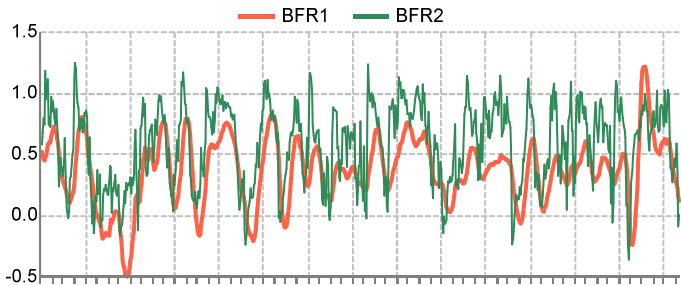
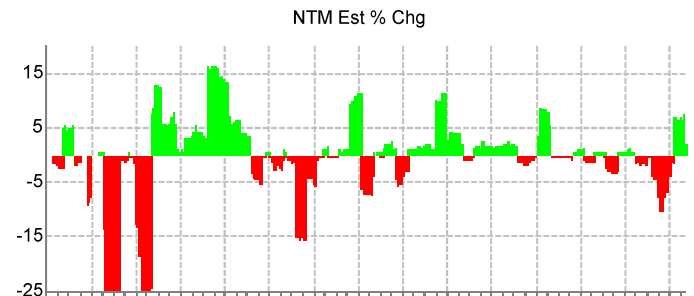
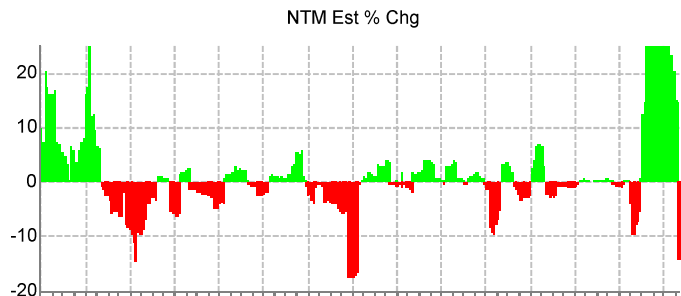
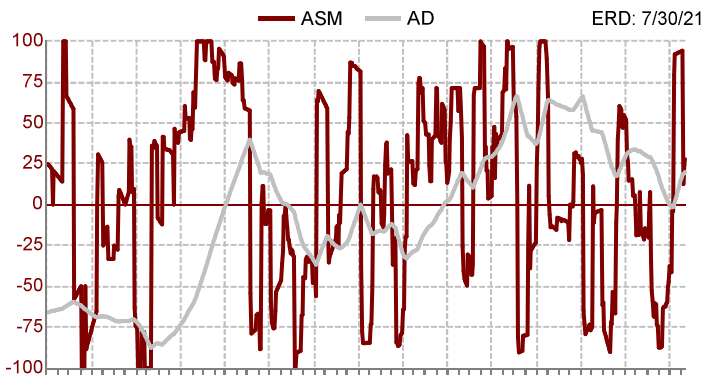
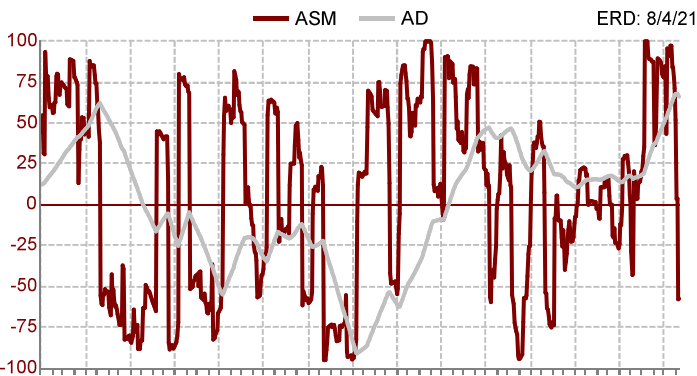
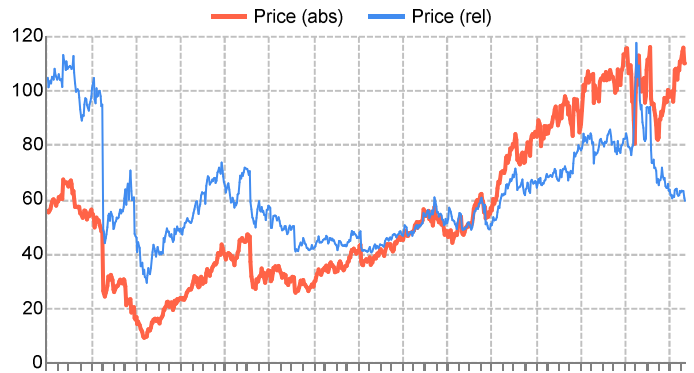
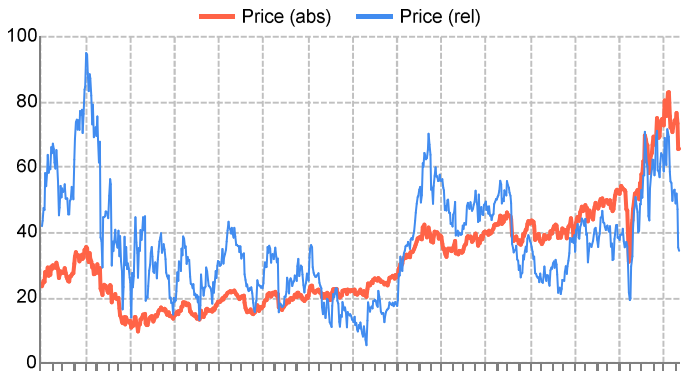
S&P 600 - Health Care - Health Care Equipment	
Glaukos Corp (GKOS)	
Price: 83.04 EPS FY1:-.90 EPS FY2:-.65 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Health Care - Health Care Equipment	
Globus Medical Inc. (GMED)	
Price: 73.30 EPS FY1: 1.89 EPS FY2: 2.20 PE FY1: 38.7 PE FY2: 33.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



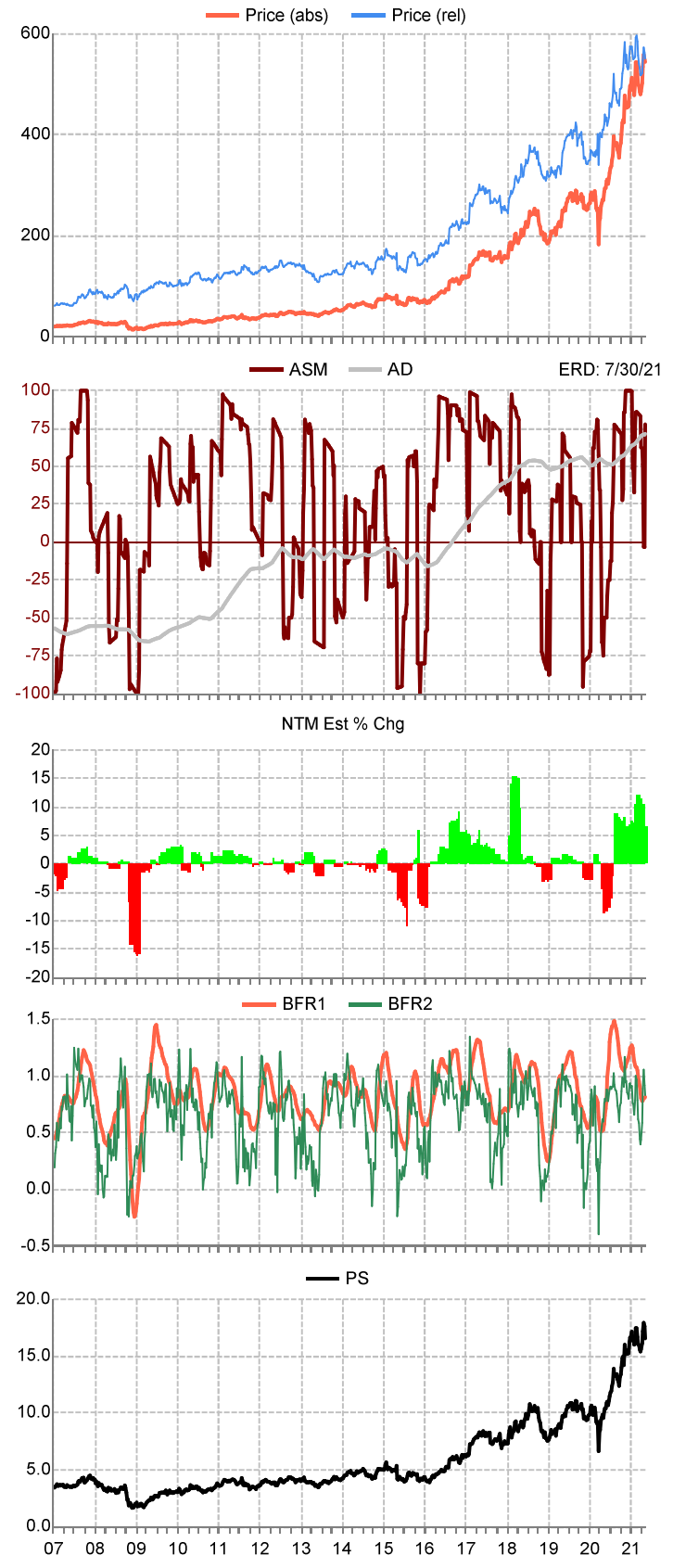
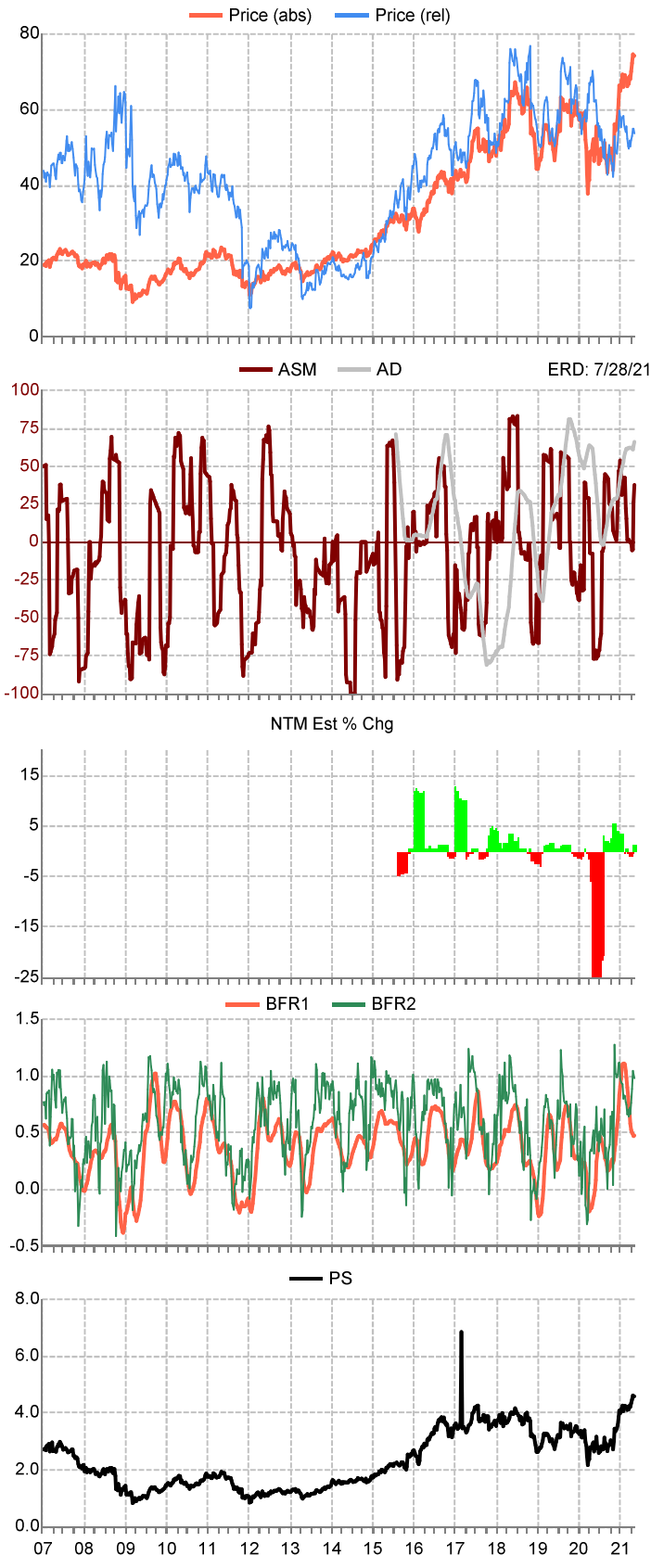
S&P 500 - Health Care - Health Care Equipment	
Hologic Inc. (HOLX)	
Price: 65.63 EPS FY1: 7.83 EPS FY2: 4.43 PE FY1: 8.4 PE FY2: 14.8	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 400 - Health Care - Health Care Equipment	
Hill-Rom Holdings Inc. (HRC)	
Price: 110.15 EPS FY1: 6.02 EPS FY2: 6.38 PE FY1: 18.3 PE FY2: 17.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



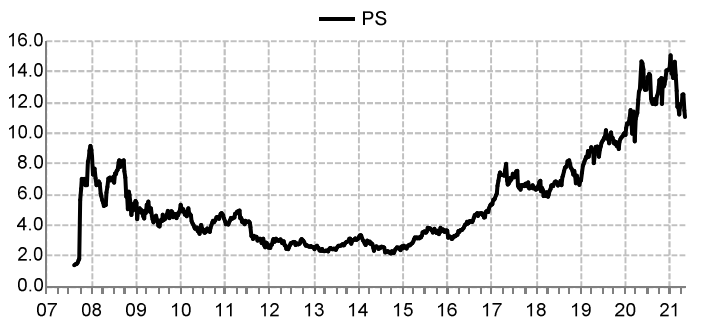
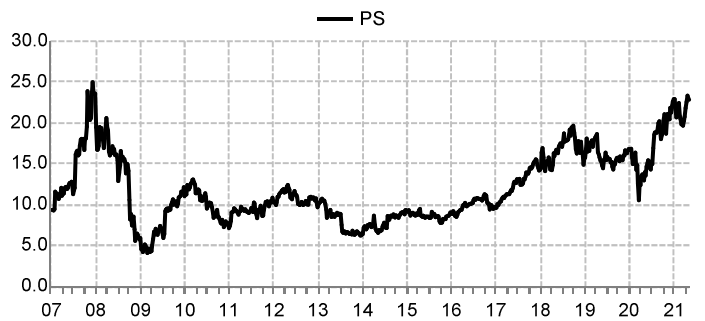
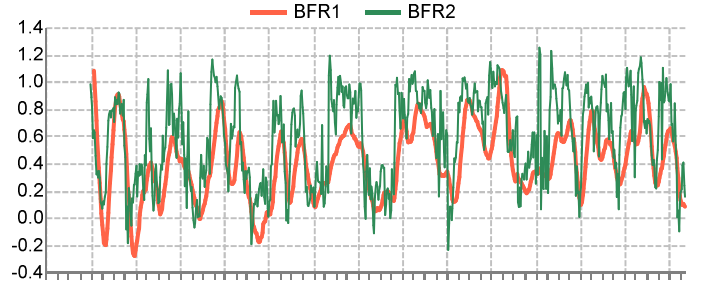
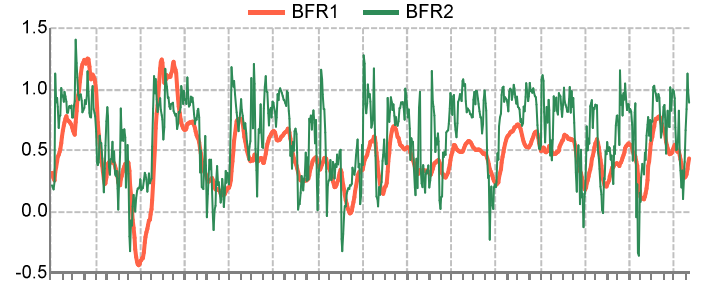
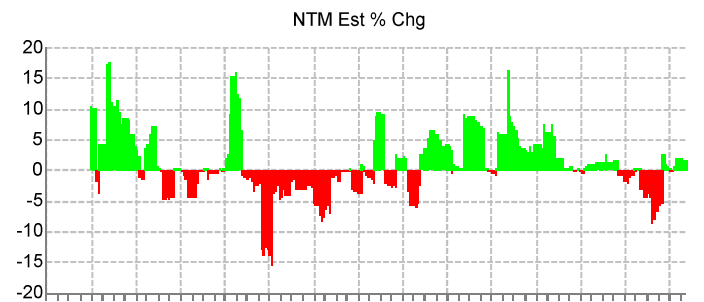
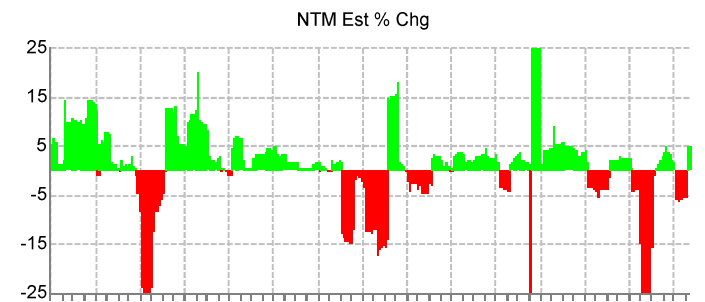
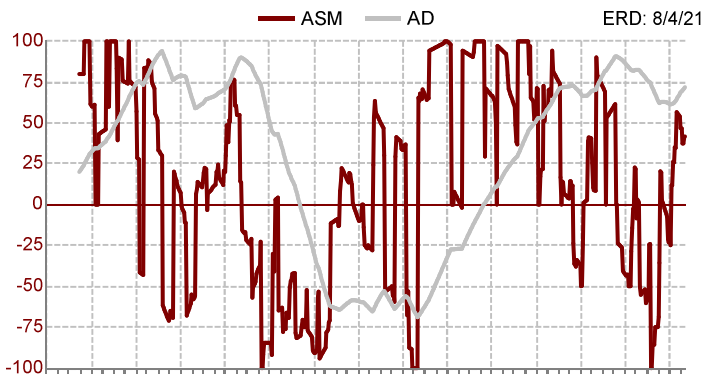
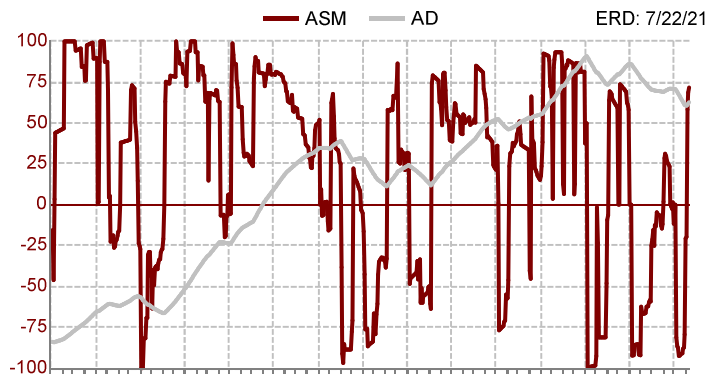
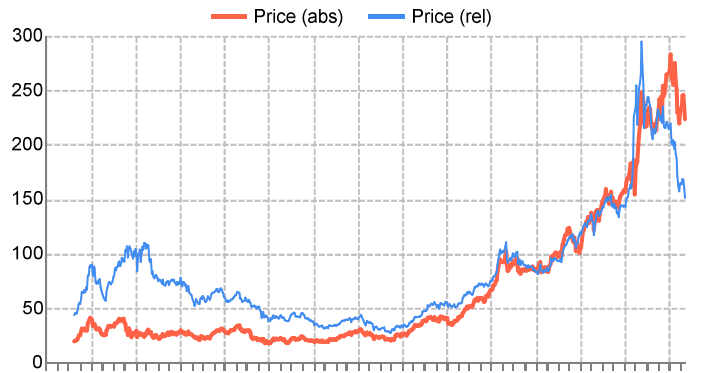
S&P 400 - Health Care - Health Care Equipment	
Integra LifeSciences Holdings Corp. (IART)	
Price: 74.22 EPS FY1: 2.92 EPS FY2: 3.36 PE FY1: 25.4 PE FY2: 22.1	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 500 - Health Care - Health Care Equipment	
IDEXX Laboratories Inc. (IDXX)	
Price: 544.26 EPS FY1: 7.99 EPS FY2: 9.07 PE FY1: 68.1 PE FY2: 60.0	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



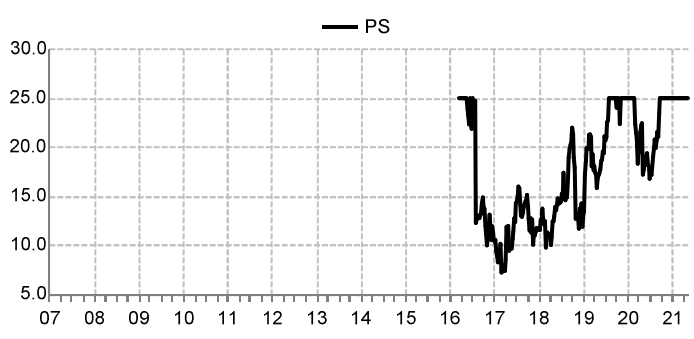
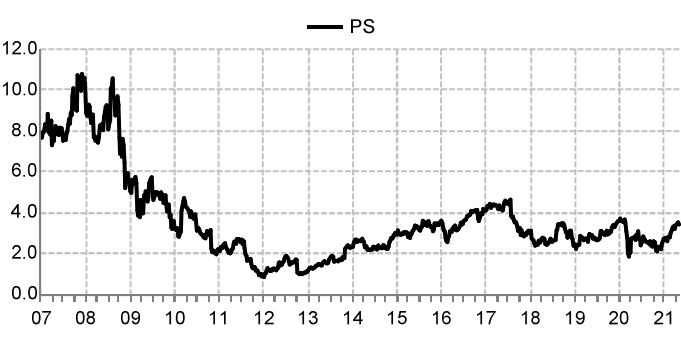
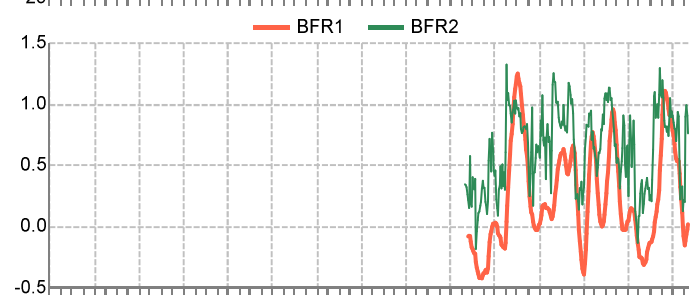
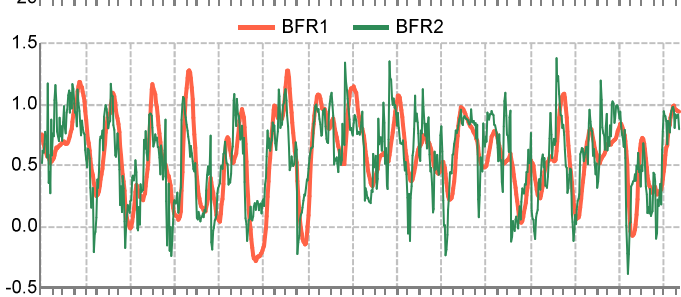
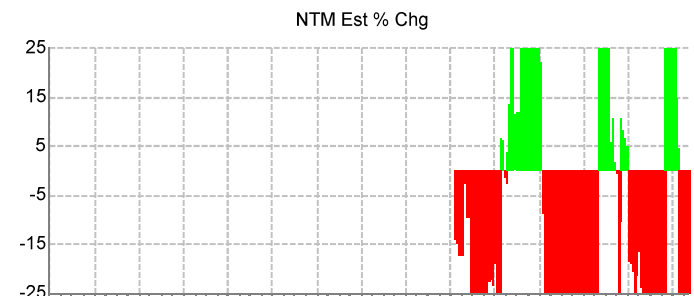
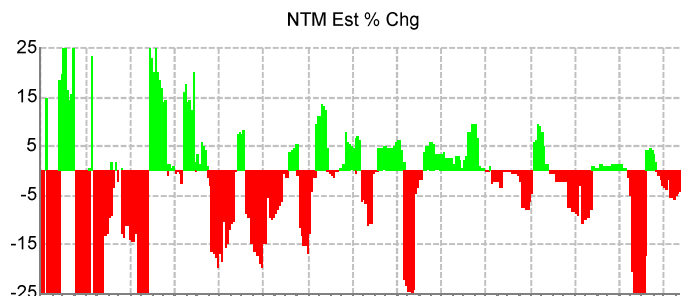
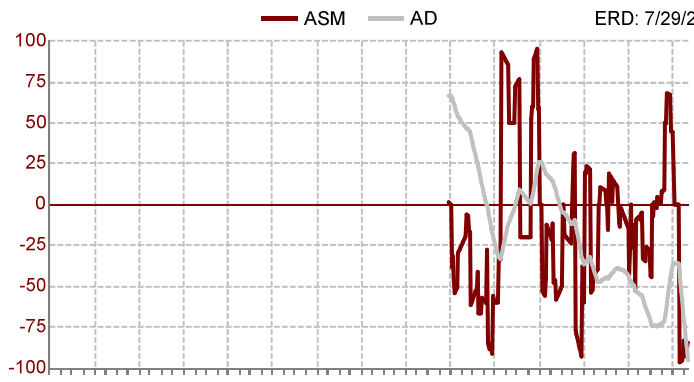
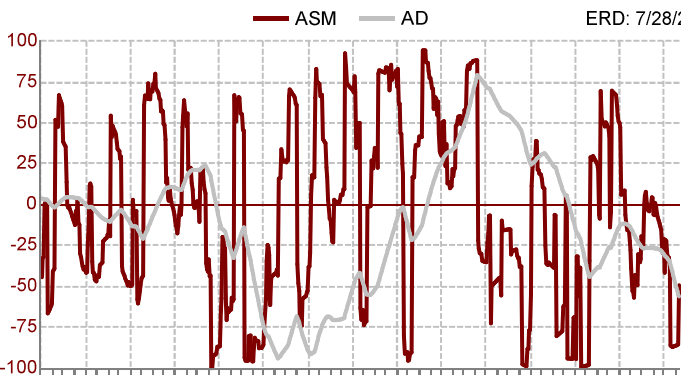
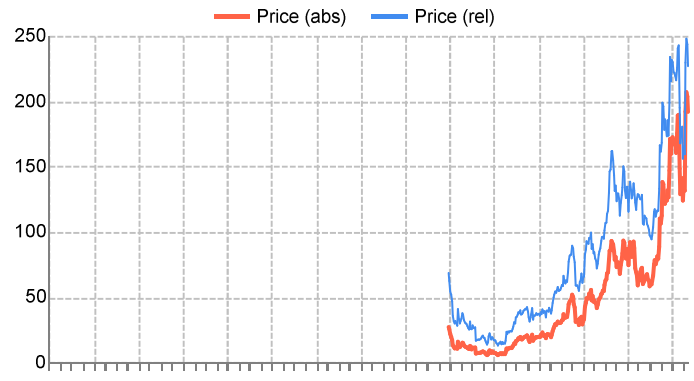
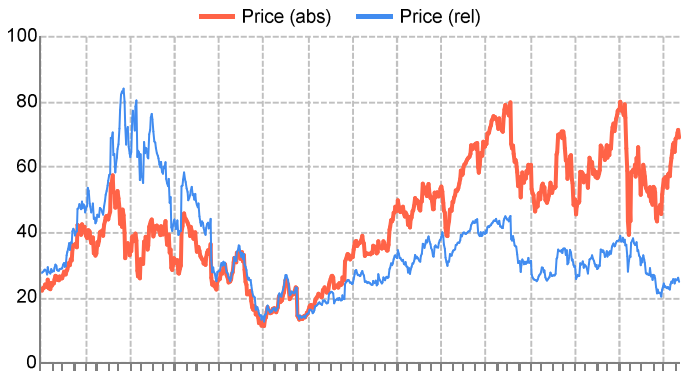
S&P 500 - Health Care - Health Care Equipment	
Intuitive Surgical Inc. (ISRG)	
Price: 857.09 EPS FY1: 13.29 EPS FY2: 15.70 PE FY1: 64.5 PE FY2: 54.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Health Care - Health Care Equipment	
Masimo Corp. (MASI)	
Price: 224.16 EPS FY1: 3.84 EPS FY2: 4.36 PE FY1: 58.4 PE FY2: 51.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



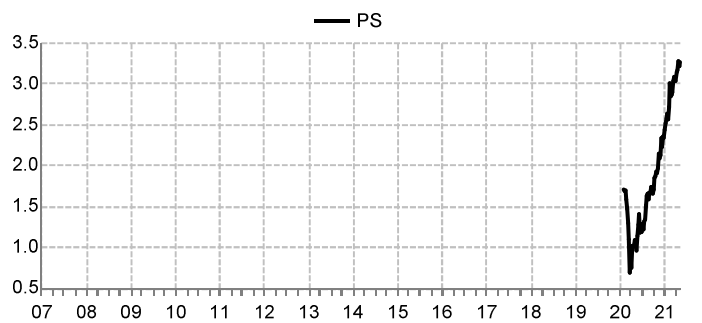
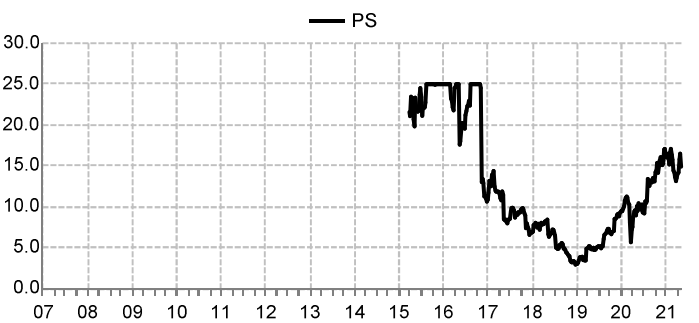
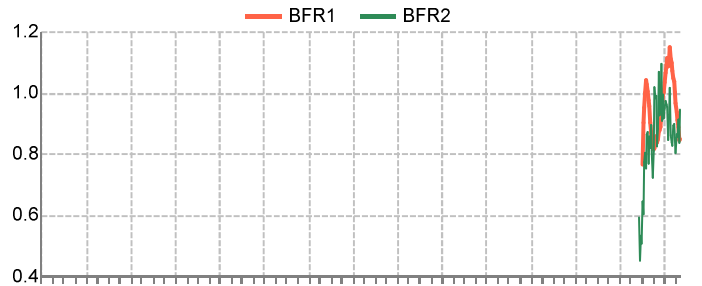
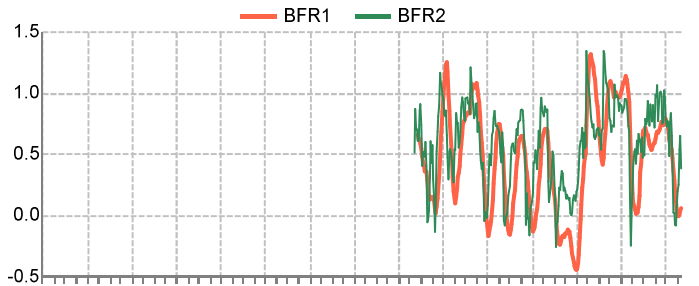
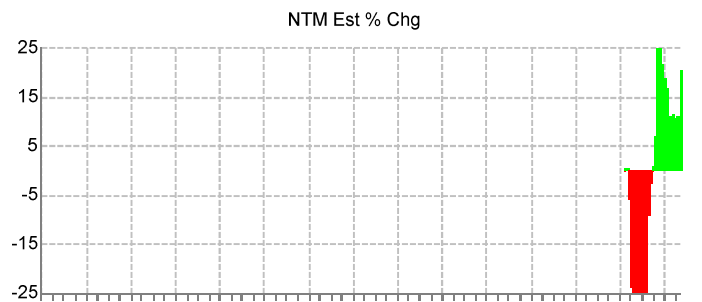
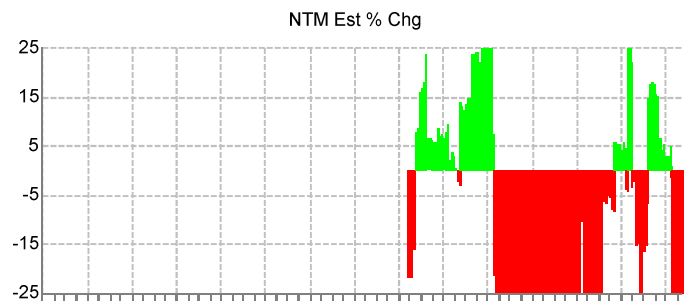
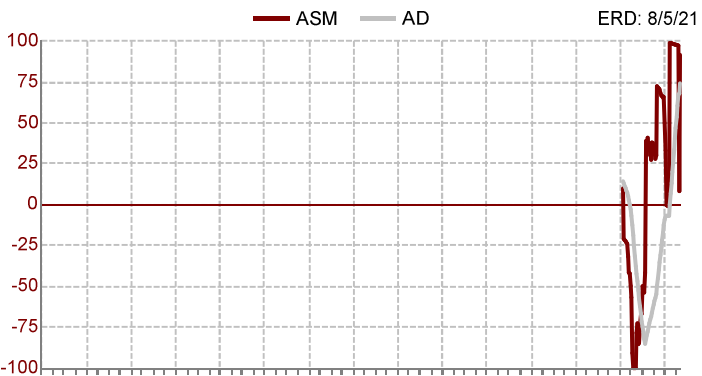
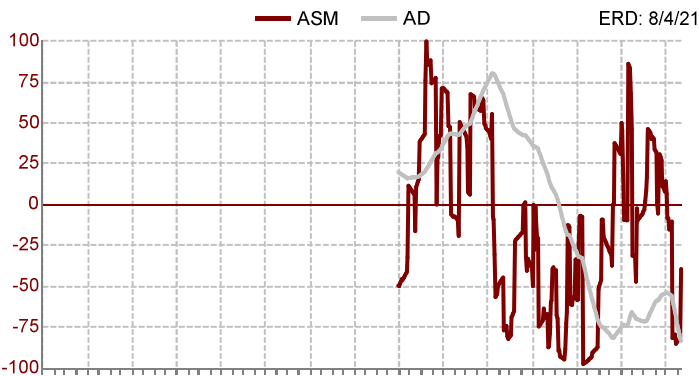
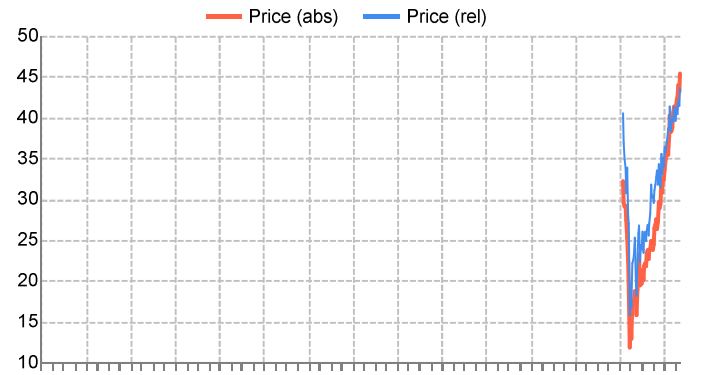
S&P 400 - Health Care - Health Care Equipment	
NuVasive Inc. (NUVA)	
Price: 69.14 EPS FY1: 2.21 EPS FY2: 2.75 PE FY1: 31.3 PE FY2: 25.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Health Care - Health Care Equipment	
Novocure Ltd. (NVCR)	
Price: 192.45 EPS FY1: .03 EPS FY2: .31 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



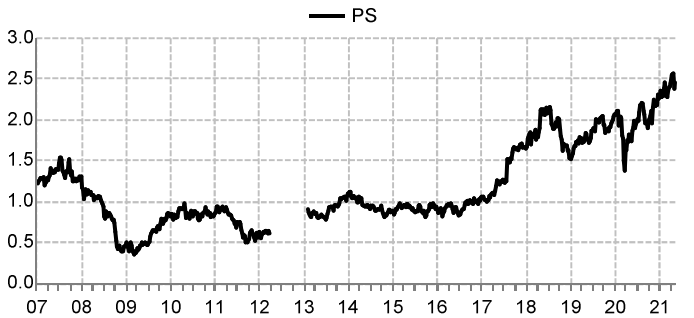
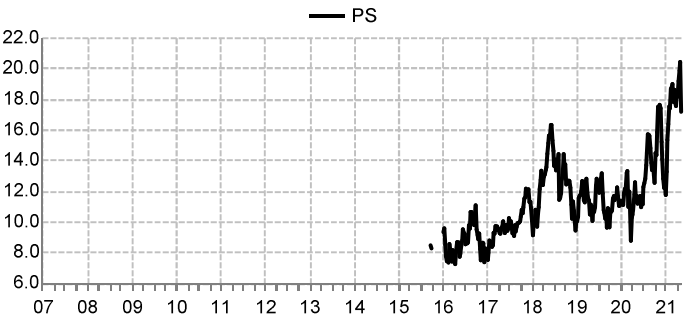
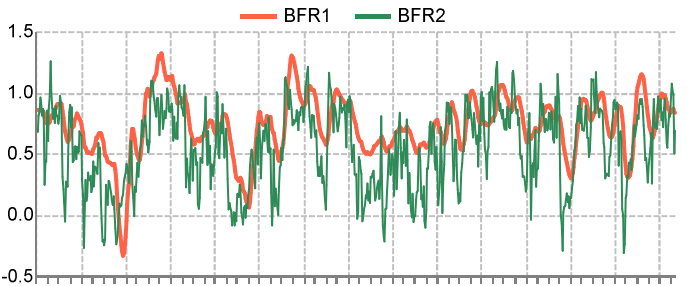
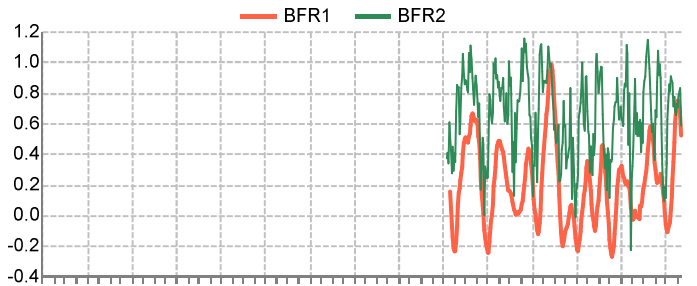
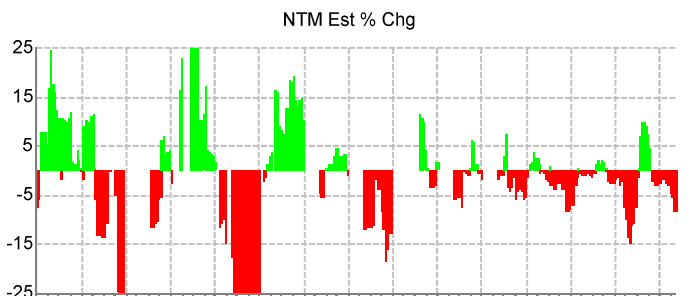
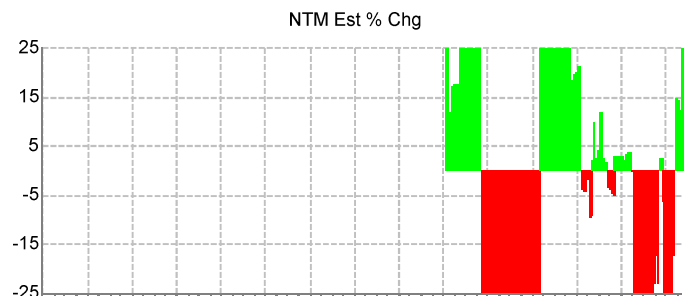
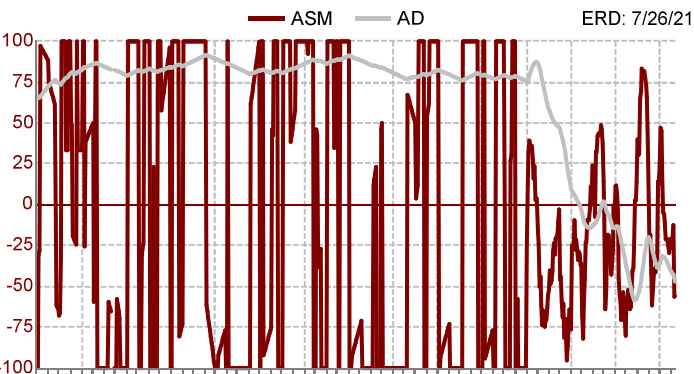
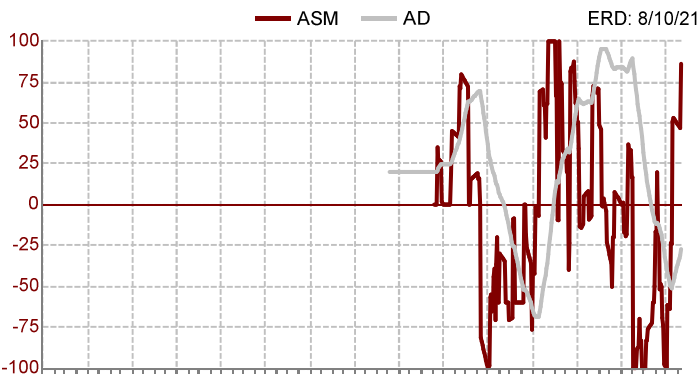
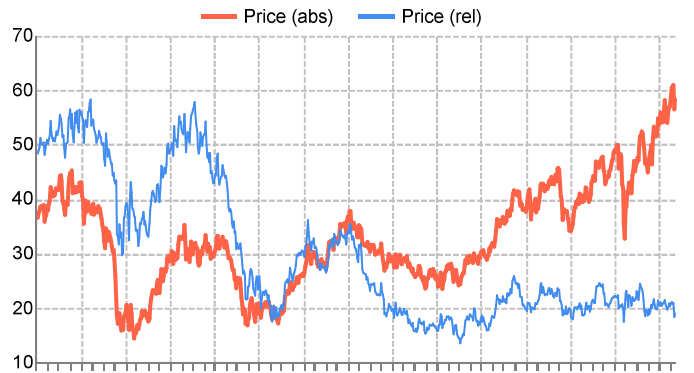
Health Care - Health Care Equipment	
NEVRO CORP (NVRO)	
Price: 156.22 EPS FY1:-2.37 EPS FY2:-1.43 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 400 - Health Care - Health Care Equipment	
Envista Holdings Corp (NVST)	
Price: 45.48 EPS FY1: 1.91 EPS FY2: 2.09 PE FY1: 23.8 PE FY2: 21.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



S&P 400 - Health Care - Health Care Equipment	
Penumbra Inc (PEN)	
Price: 271.43 EPS FY1: .95 EPS FY2: 1.69 PE FY1:nm PE FY2: 160.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

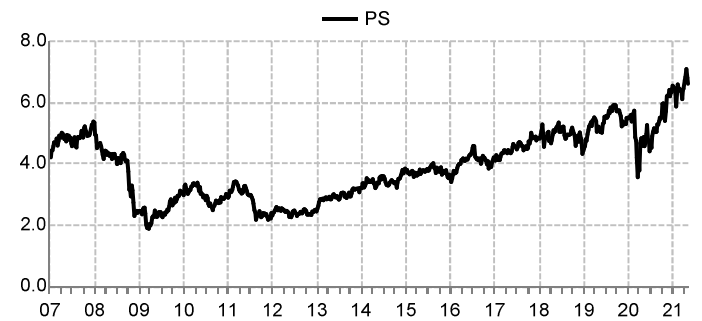
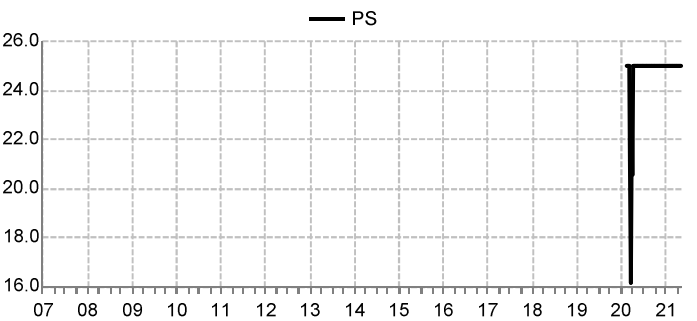
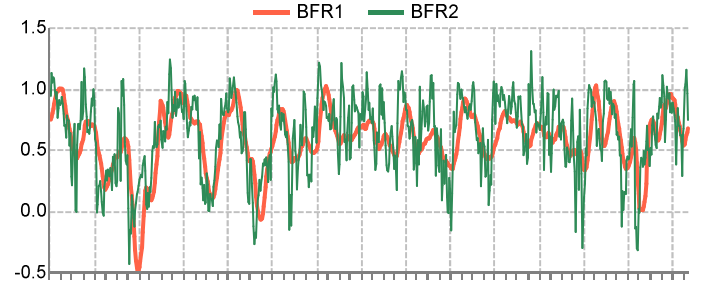
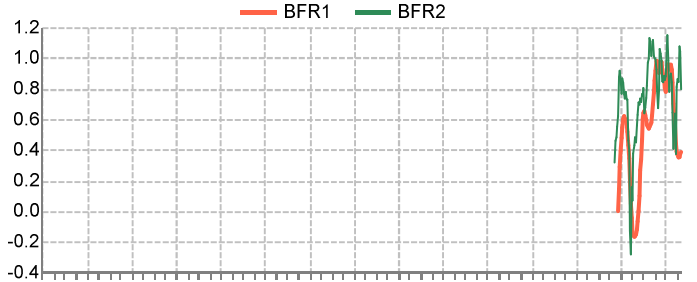
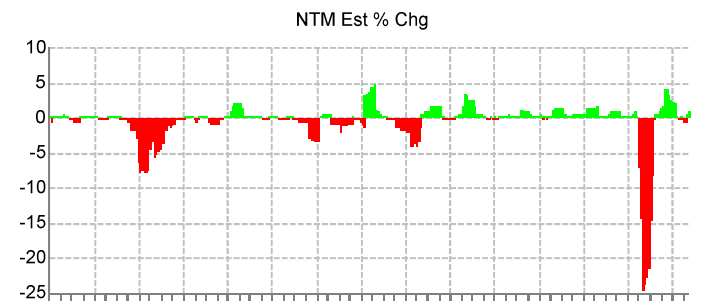
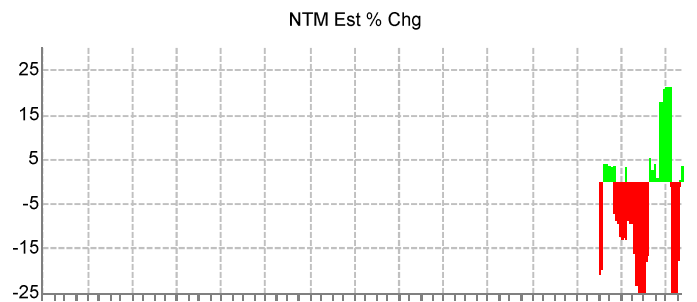
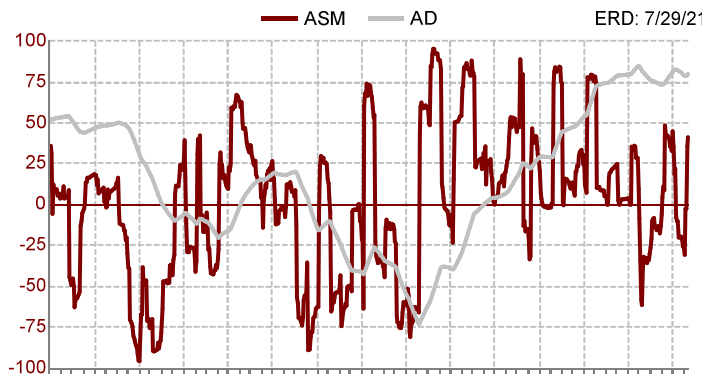
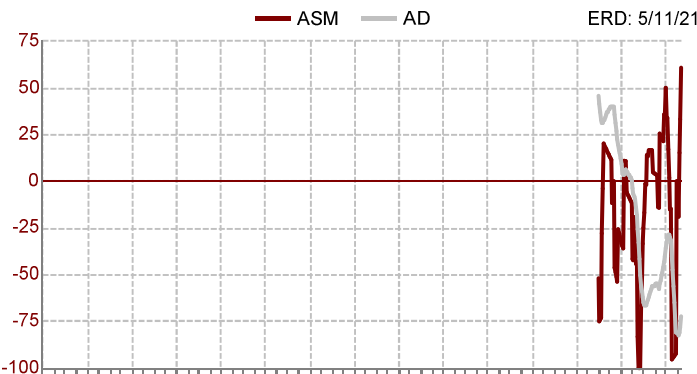
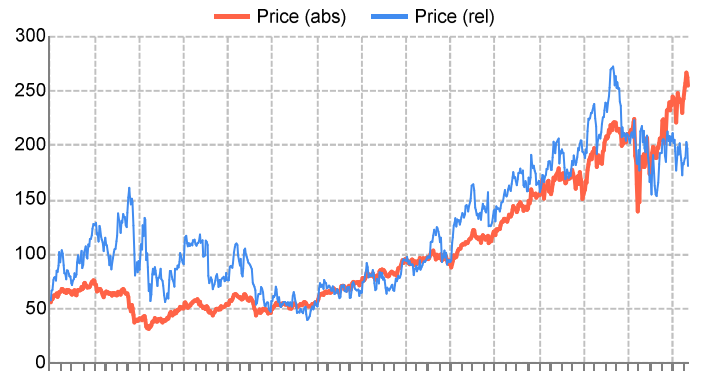
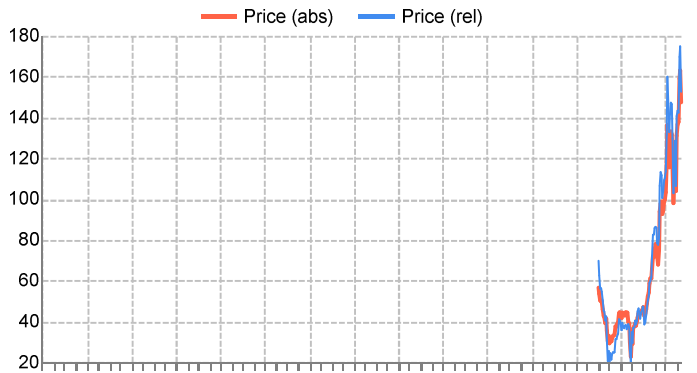
Health Care - Health Care Equipment	
Royal Philips NV ADR (PHG)	
Price: 58.48 EPS FY1: 2.25 EPS FY2: 2.55 PE FY1: 26.0 PE FY2: 22.9	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>





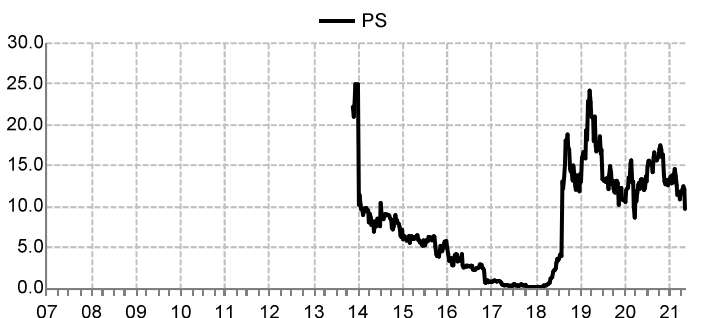
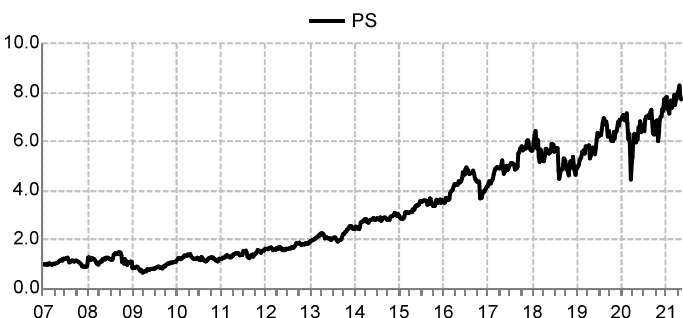
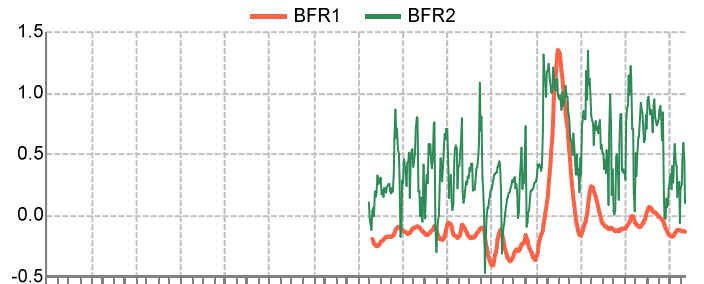
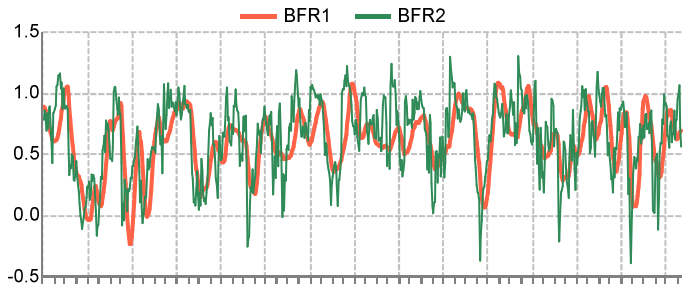
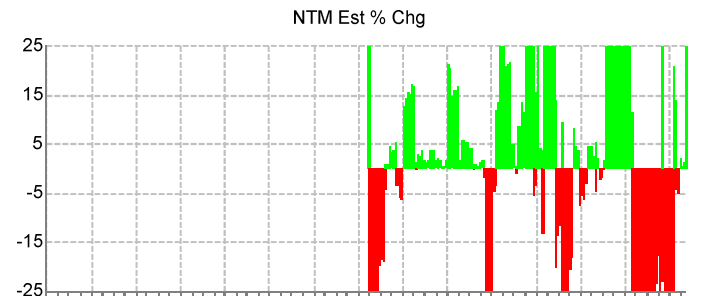
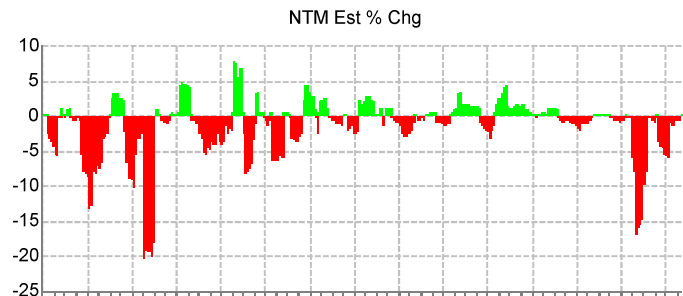
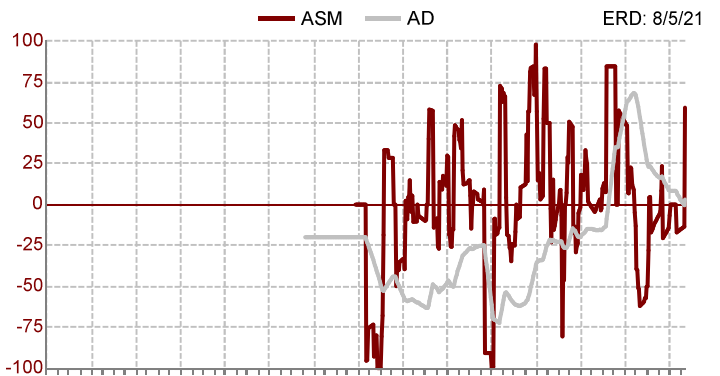
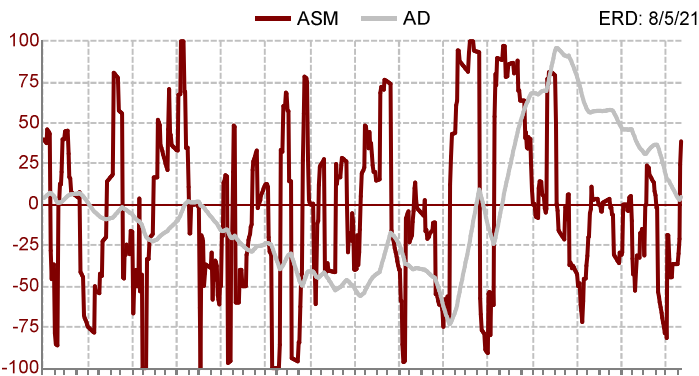
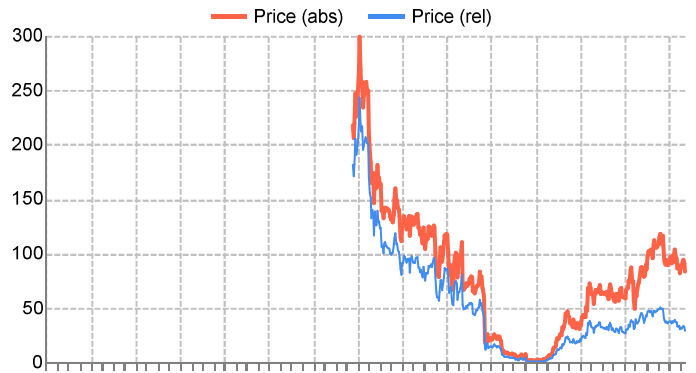
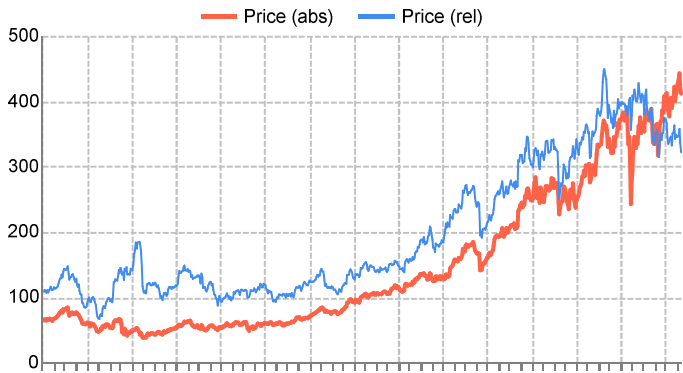
Health Care - Health Care Equipment	
Shockwave Medical Inc (SWAV)	
Price: 147.87 EPS FY1:-1.32 EPS FY2:-.24 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Health Care - Health Care Equipment	
Stryker Corp. (SYK)	
Price: 254.78 EPS FY1: 9.17 EPS FY2: 10.36 PE FY1: 27.8 PE FY2: 24.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



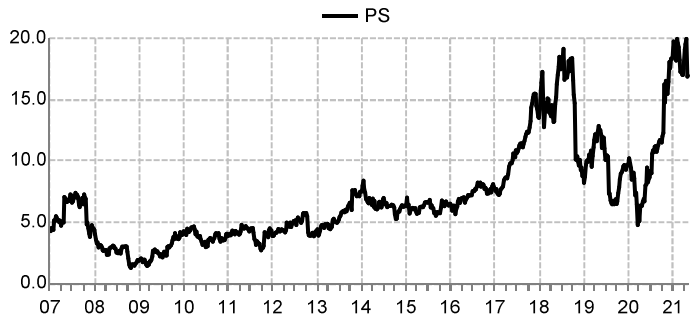
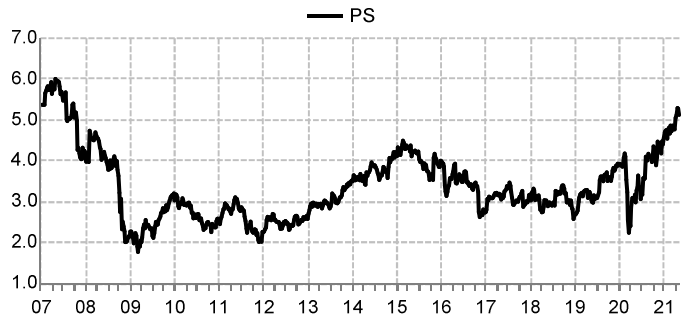
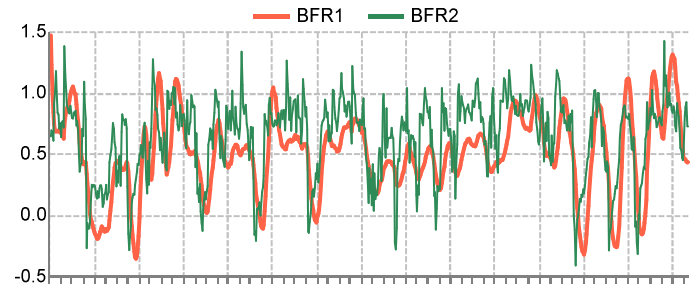
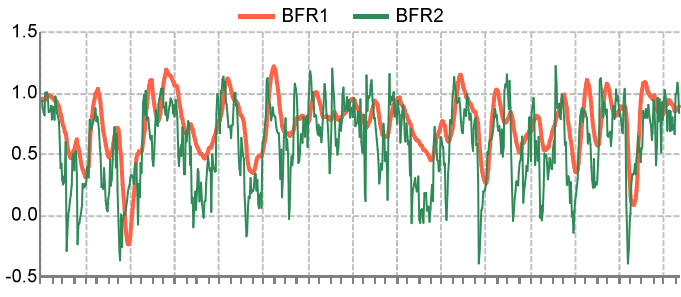
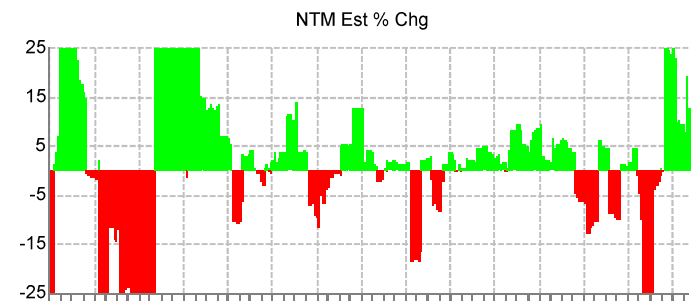
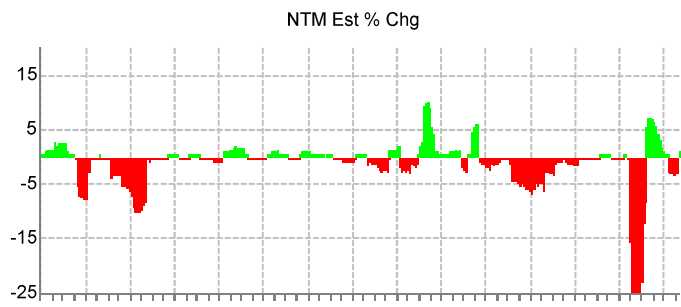
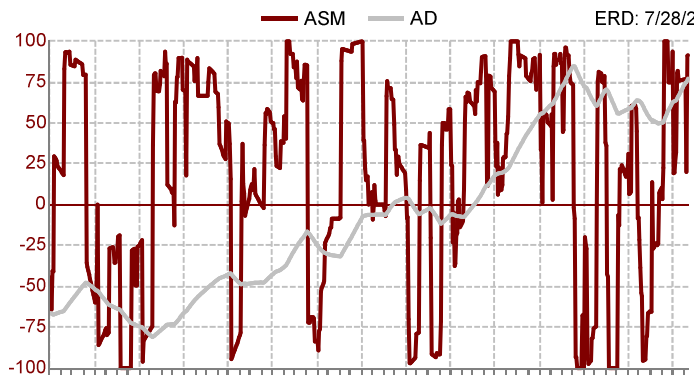
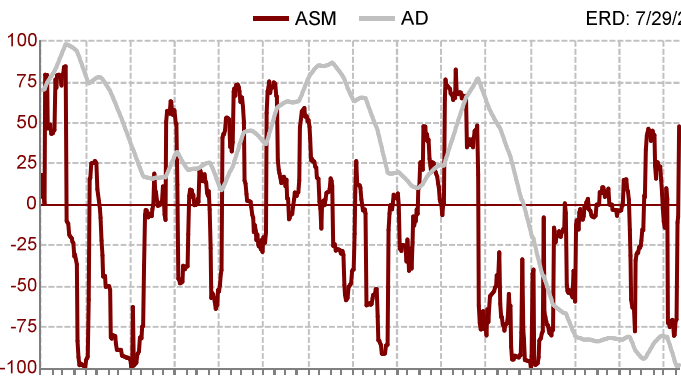
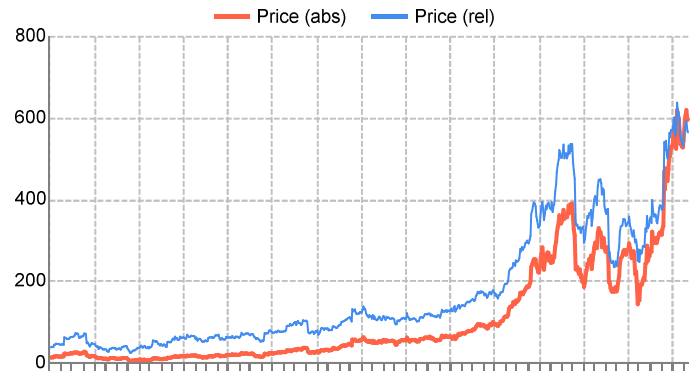
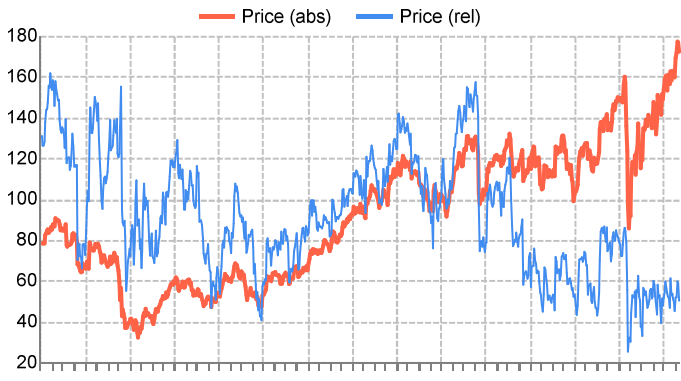
S&P 500 - Health Care - Health Care Equipment	
Teleflex Inc. (TFX)	
Price: 412.55	EPS FY1: 12.77 EPS FY2: 14.90 PE FY1: 32.3 PE FY2: 27.7
Scoring: Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Health Care - Health Care Equipment	
Tandem Diabetes Care, Inc. (TNDM)	
Price: 84.14	EPS FY1: .13 EPS FY2: .62 PE FY1:nm PE FY2: 135.5
Scoring: Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



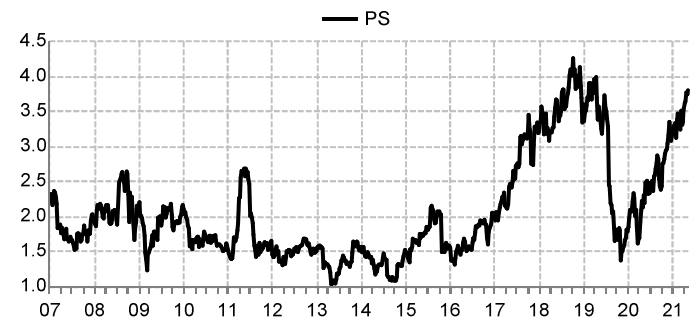
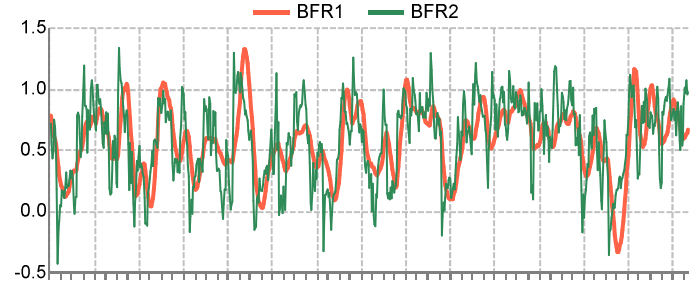
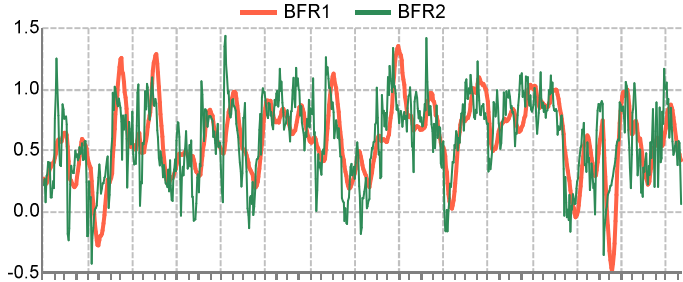
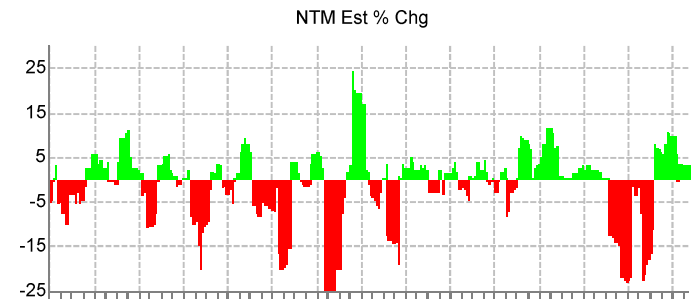
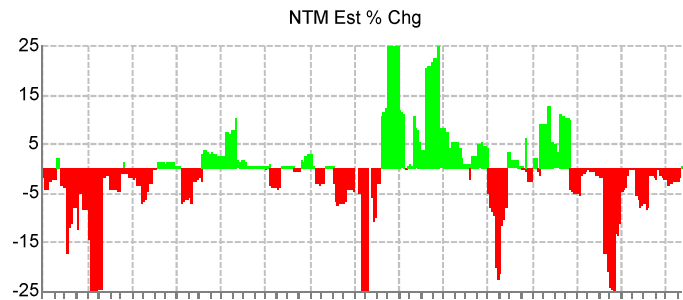
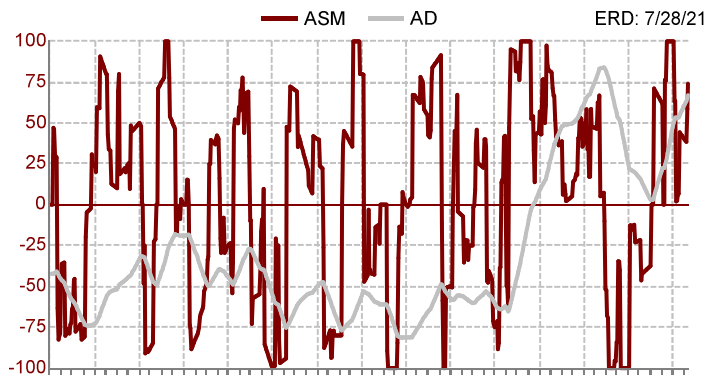
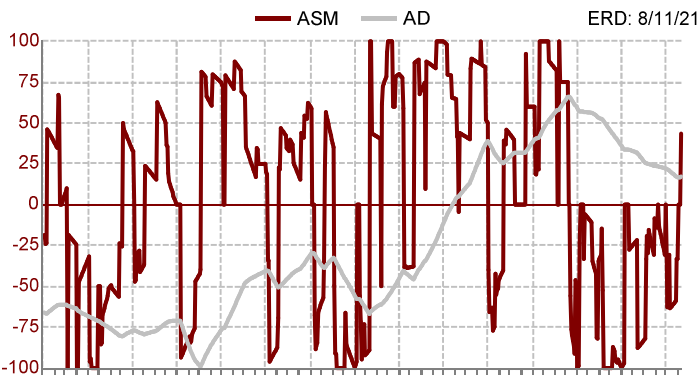
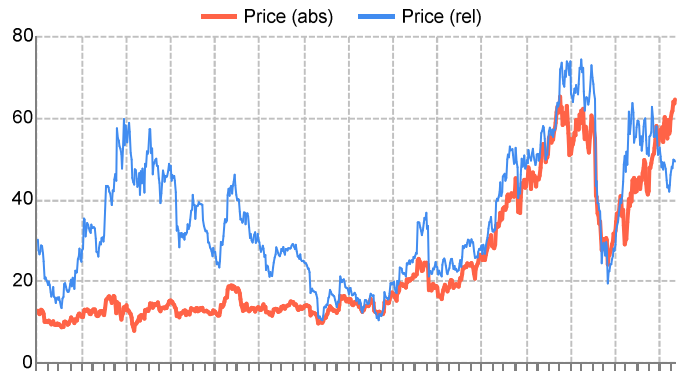
S&P 500 - Health Care - Health Care Equipment	
Zimmer Bionet Holdings Inc. (ZBH)	
Price: 172.49 EPS FY1: 7.86 EPS FY2: 8.80 PE FY1: 22.0 PE FY2: 19.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Health Care - Health Care Supplies	
Align Technology Inc. (ALGN)	
Price: 598.34 EPS FY1: 10.44 EPS FY2: 12.64 PE FY1: 57.3 PE FY2: 47.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



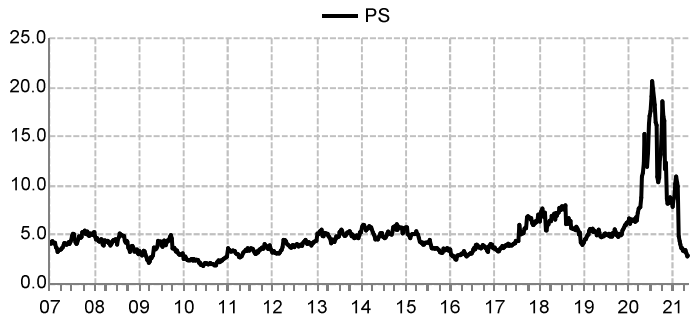
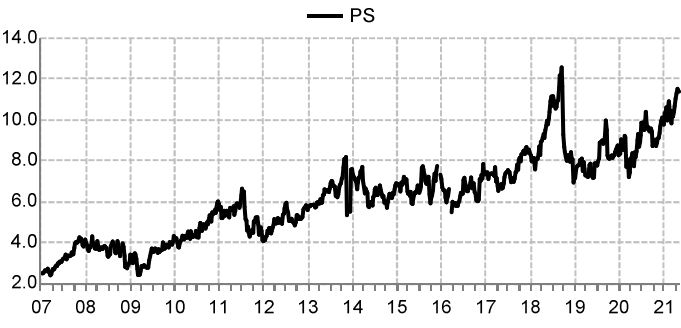
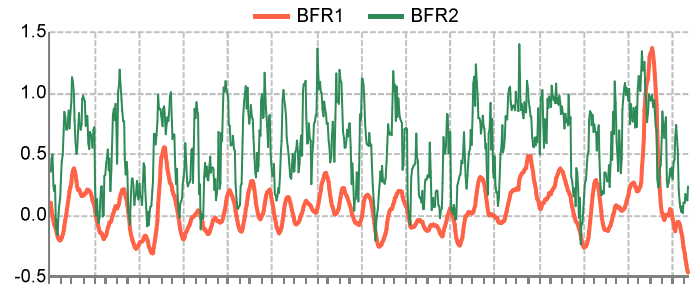
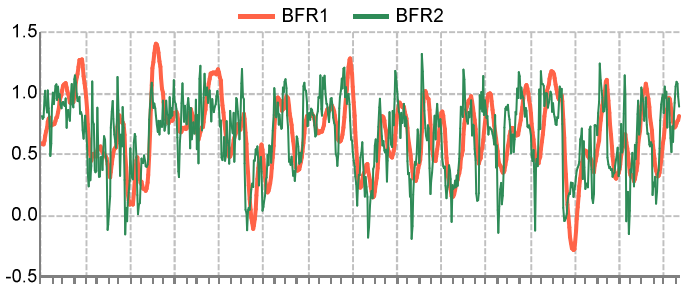
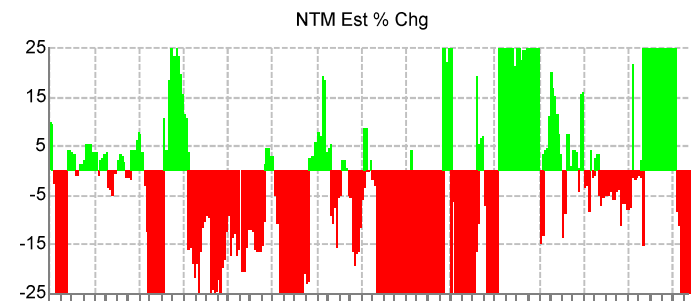
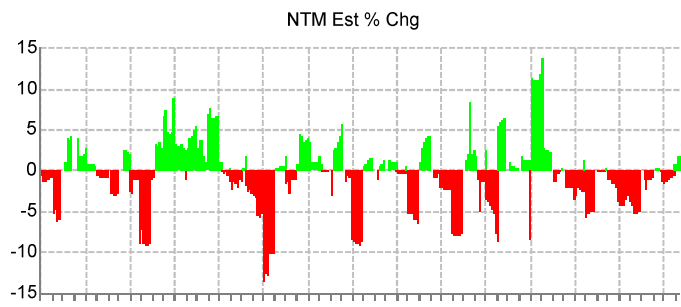
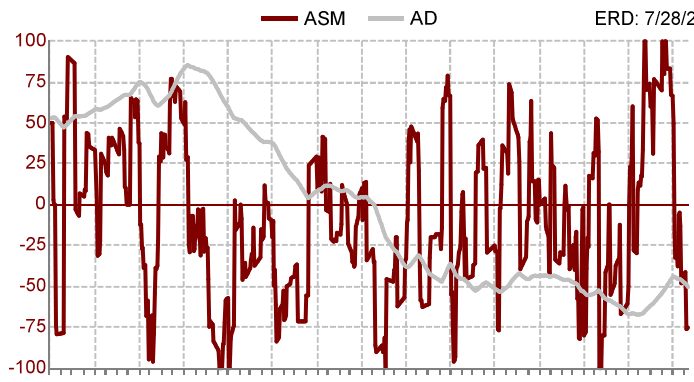
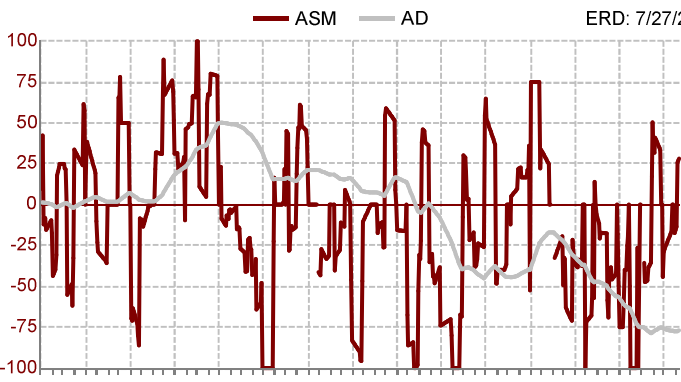
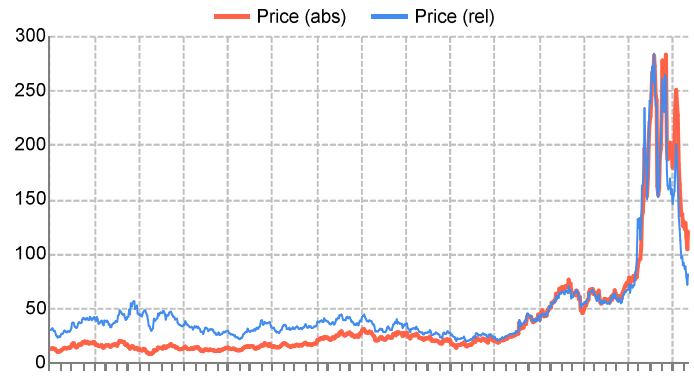
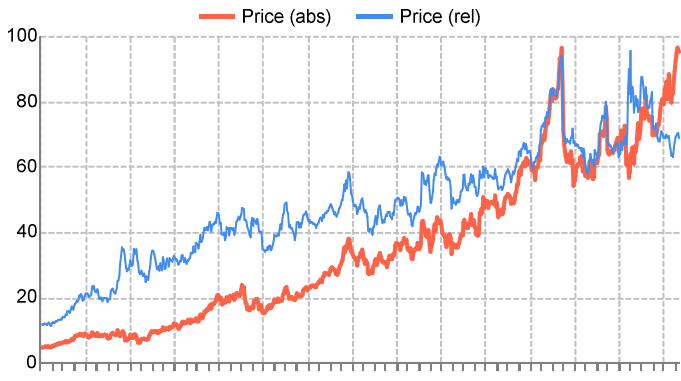
S&P 400 - Health Care - Health Care Supplies	
ICU Medical Inc. (ICUI)	
Price: 199.78 EPS FY1: 6.95 EPS FY2: 7.84 PE FY1: 28.8 PE FY2: 25.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Health Care - Health Care Supplies	
Merit Medical Systems Inc. (MMSI)	
Price: 64.63 EPS FY1: 1.93 EPS FY2: 2.25 PE FY1: 33.4 PE FY2: 28.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



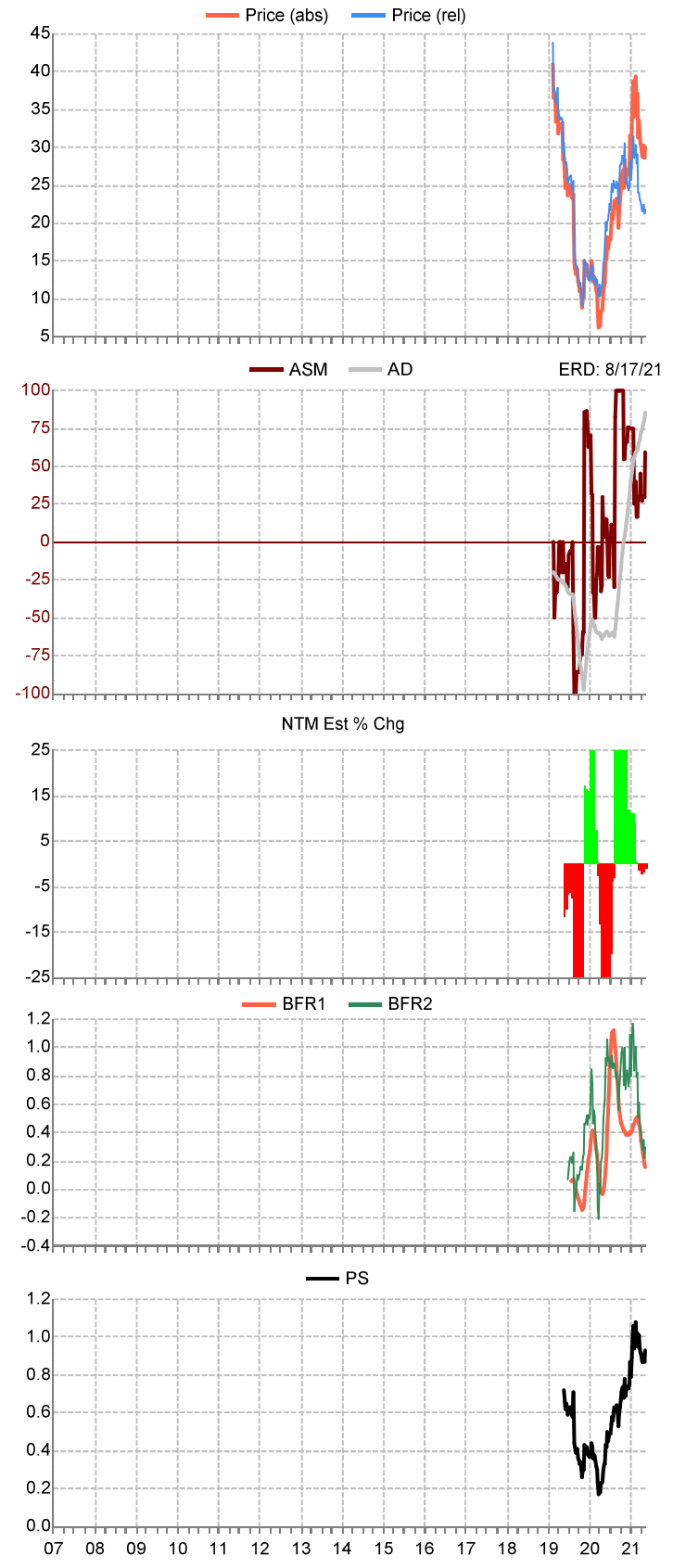
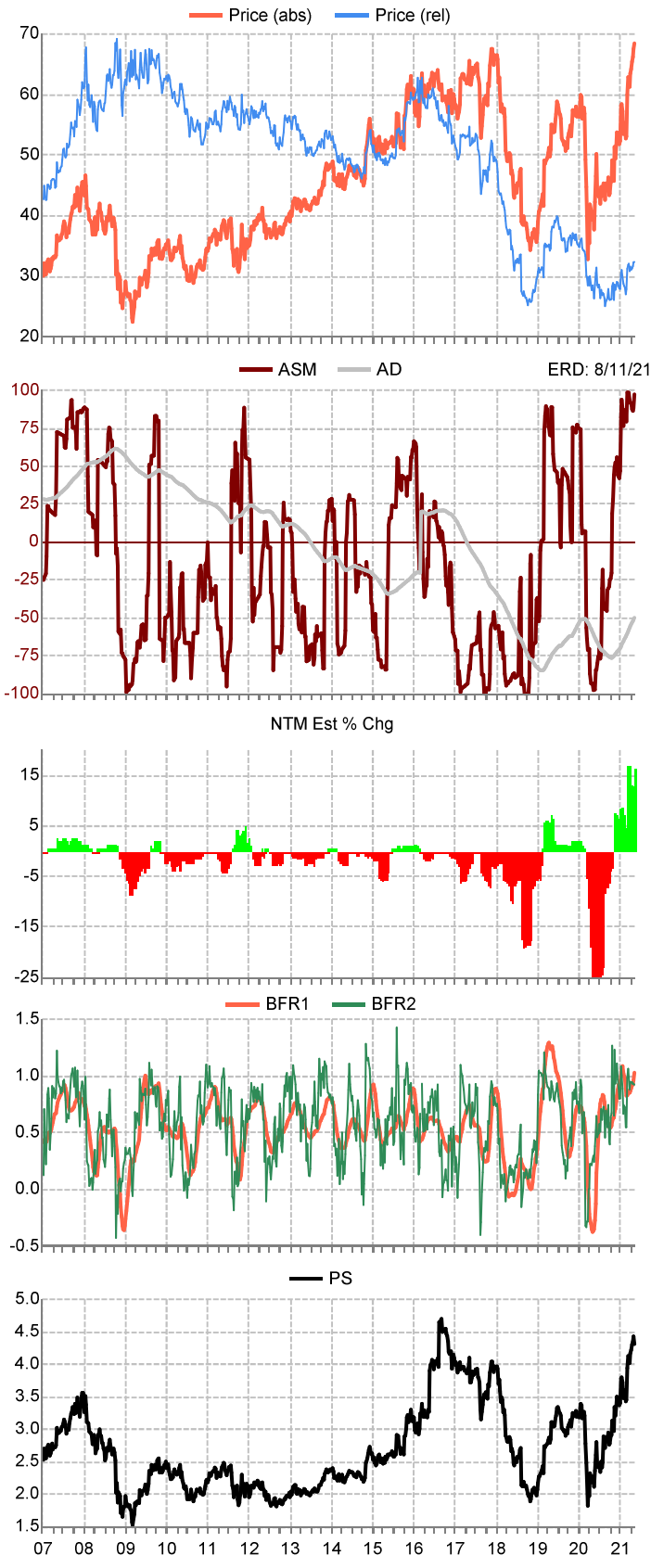
S&P 400 - Health Care - Health Care Supplies	
Neogen Corp. (NEOG)	
Price: 95.38 EPS FY1: 1.18 EPS FY2: 1.35 PE FY1: 81.0 PE FY2: 70.6	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 400 - Health Care - Health Care Supplies	
Quidel Corp. (QDEL)	
Price: 120.93 EPS FY1: 19.92 EPS FY2: 10.19 PE FY1: 6.1 PE FY2: 11.9	
Scoring:	Grey Line: - Red Line: UP
Quantitative Indicator:	P +



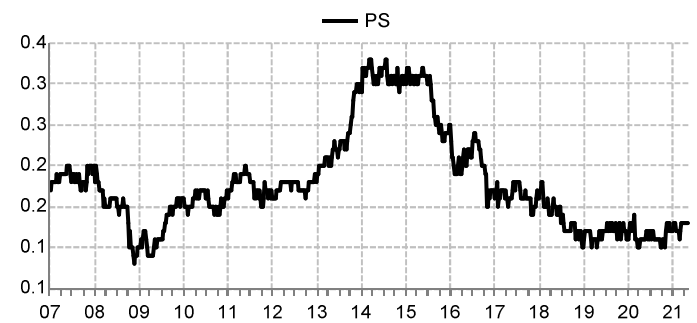
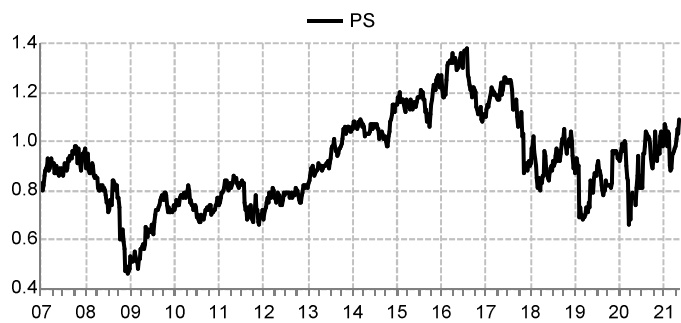
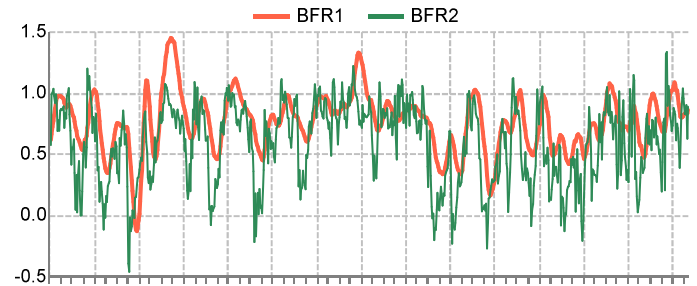
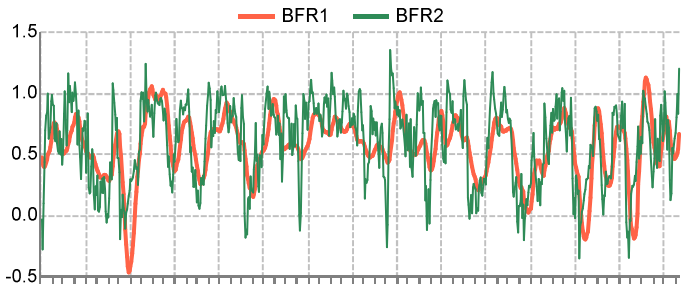
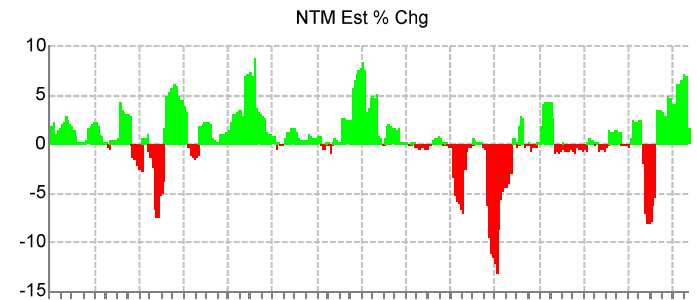
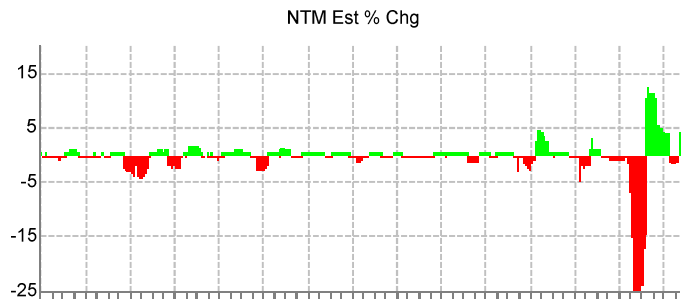
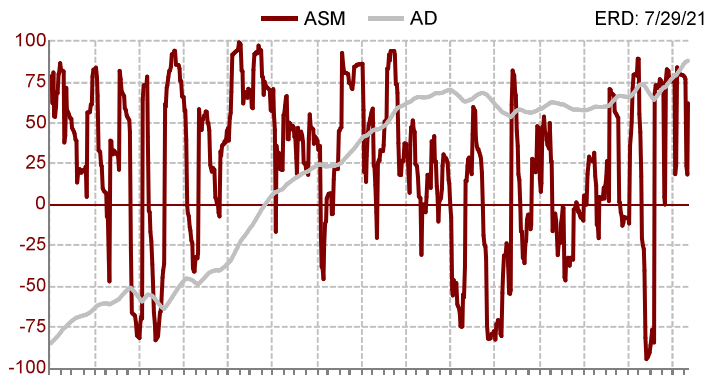
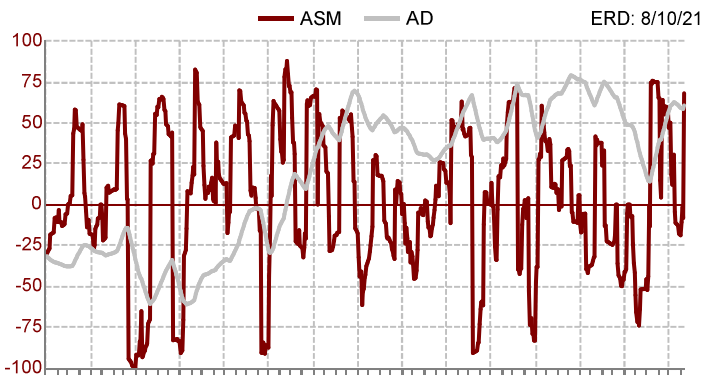
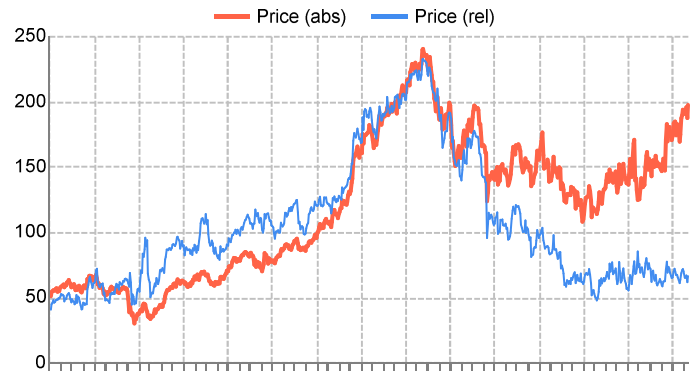
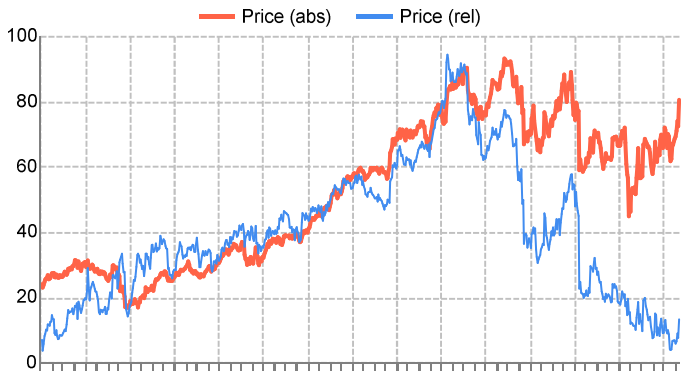
S&P 500 - Health Care - Health Care Supplies	
Dentsply International Inc. (XRAY)	
Price: 68.47 EPS FY1: 2.84 EPS FY2: 3.19 PE FY1: 24.1 PE FY2: 21.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Health Care - Health Care Distributors	
Covetrus, Inc. (CVET)	
Price: 30.00 EPS FY1: .92 EPS FY2: 1.07 PE FY1: 32.8 PE FY2: 28.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



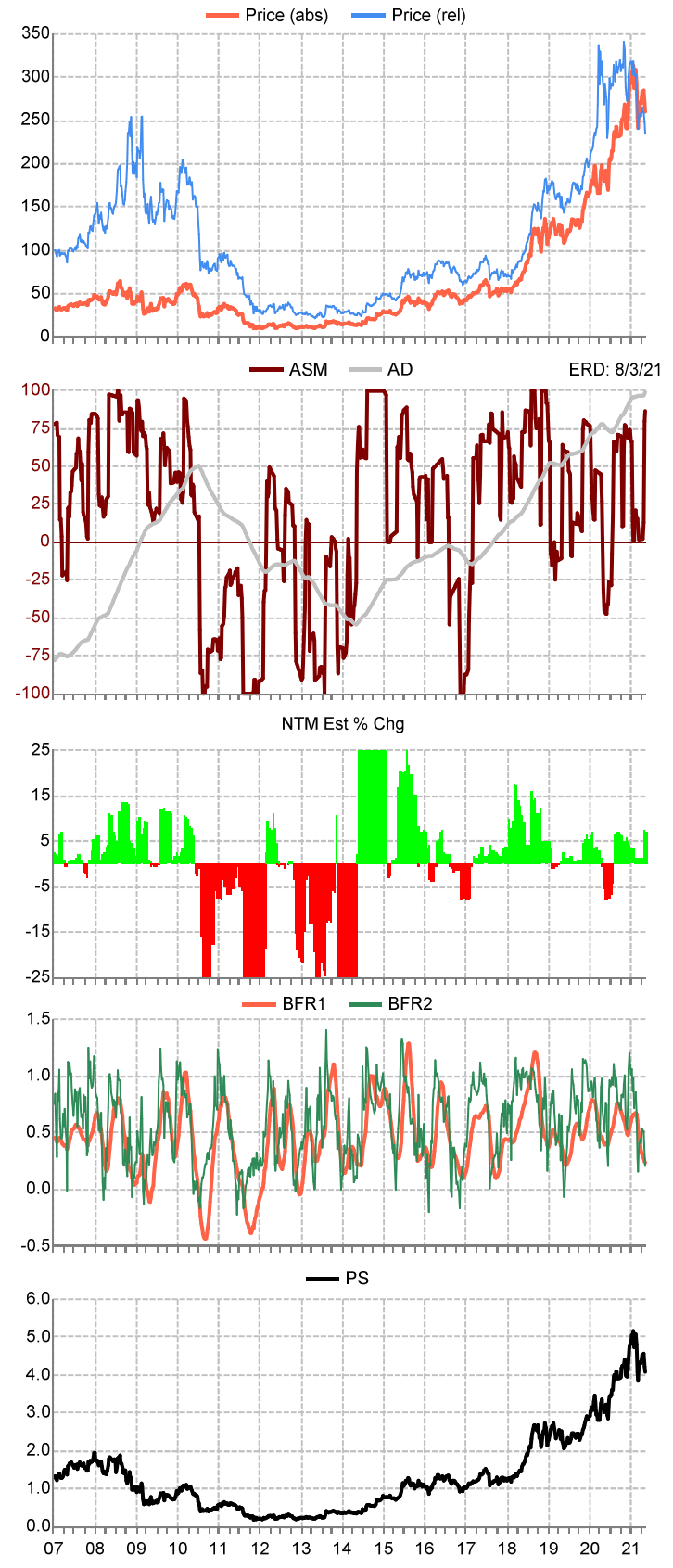
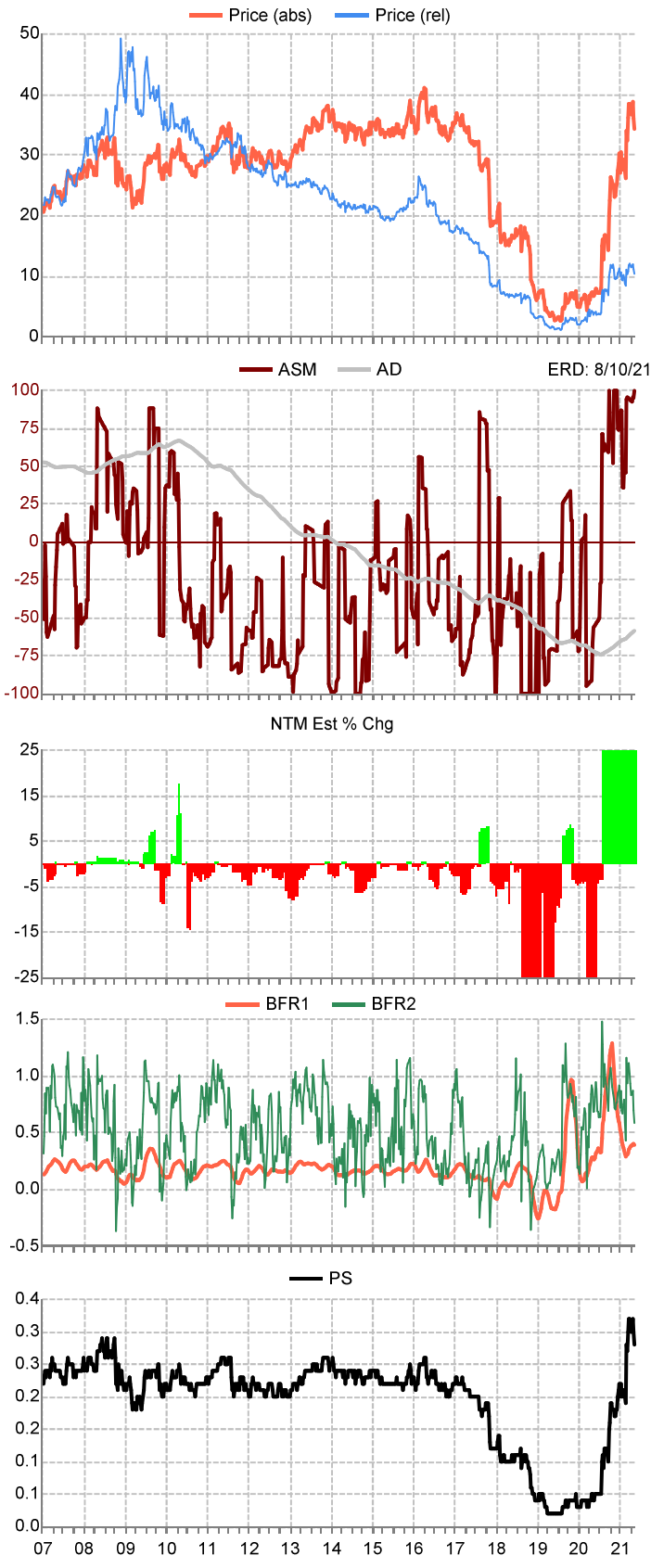
S&P 500 - Health Care - Health Care Distributors	
Henry Schein Inc. (HSIC)	
Price: 80.61 EPS FY1: 4.05 EPS FY2: 4.32 PE FY1: 19.9 PE FY2: 18.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Health Care - Health Care Distributors	
McKesson Corp. (MCK)	
Price: 197.61 EPS FY1: 19.05 EPS FY2: 20.86 PE FY1: 10.4 PE FY2: 9.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 600 - Health Care - Health Care Distributors	
Owens & Minor Inc. (OMI)	
Price: 34.31 EPS FY1: 3.78 EPS FY2: 3.16 PE FY1: 9.1 PE FY2: 10.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

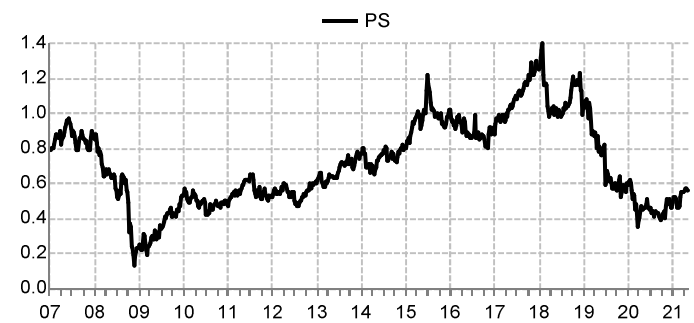
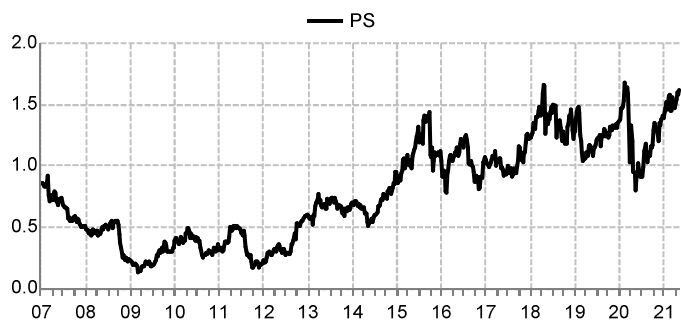
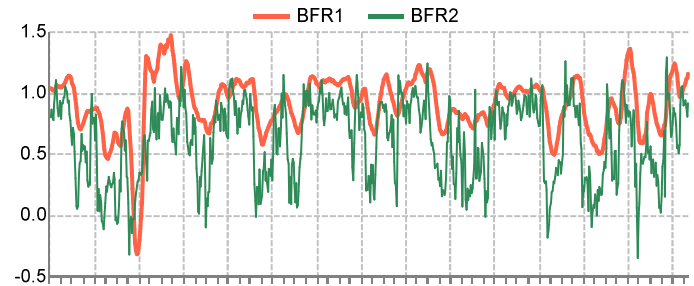
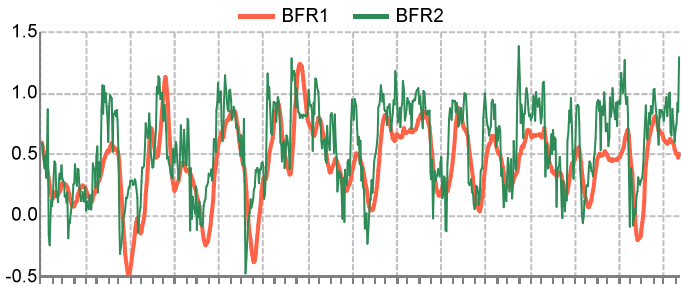
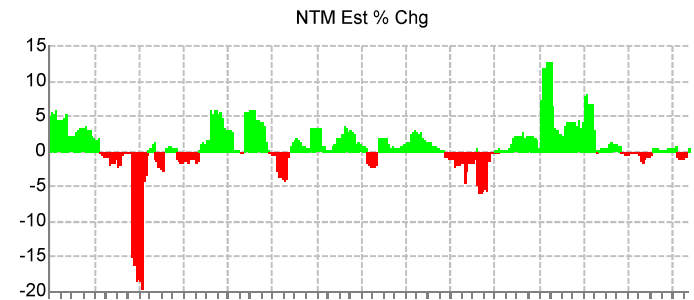
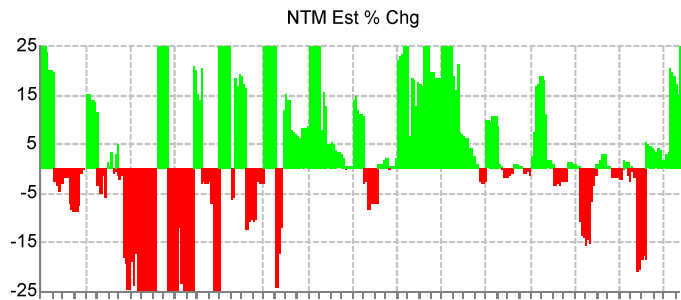
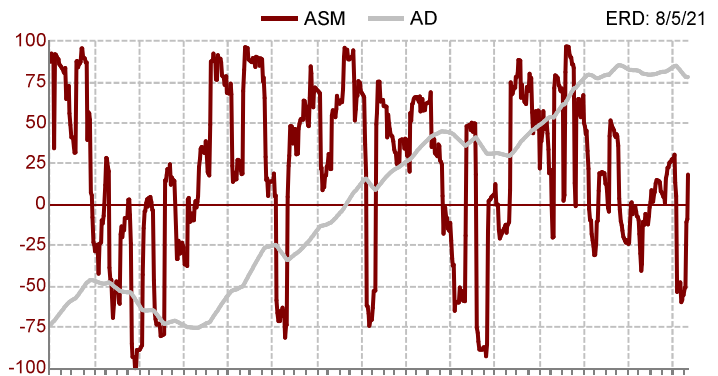
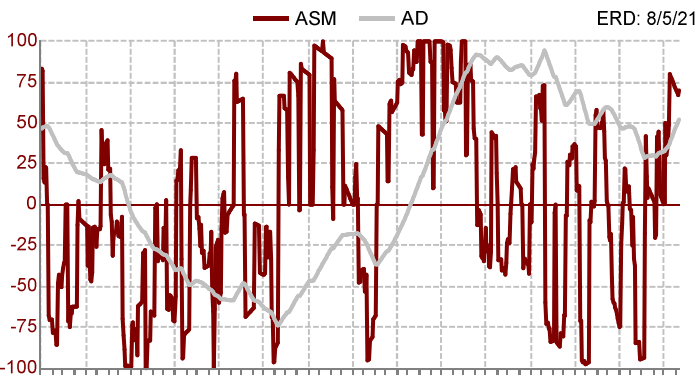
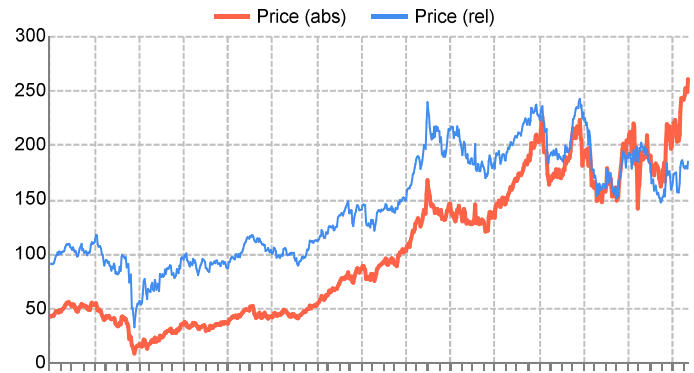
S&P 400 - Health Care - Health Care Services	
Amedisys Inc. (AMED)	
Price: 260.13 EPS FY1: 6.97 EPS FY2: 7.56 PE FY1: 37.3 PE FY2: 34.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





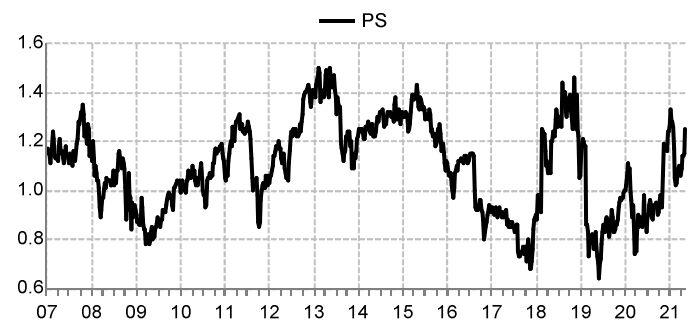
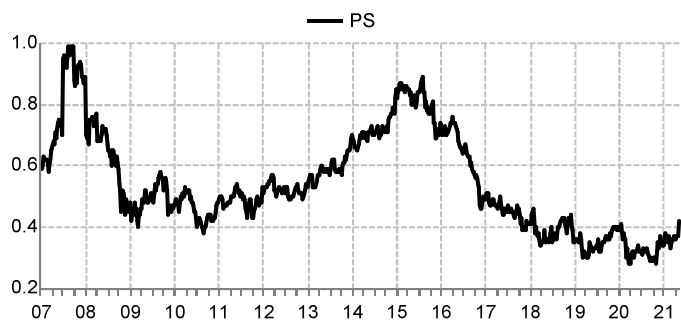
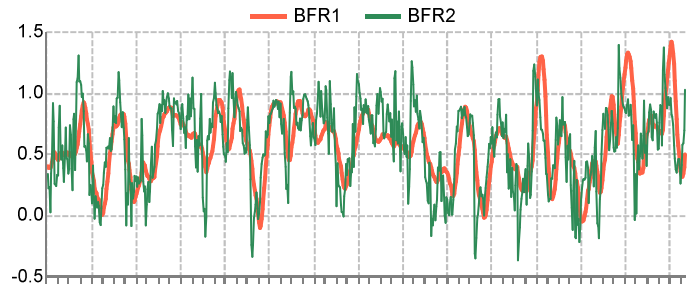
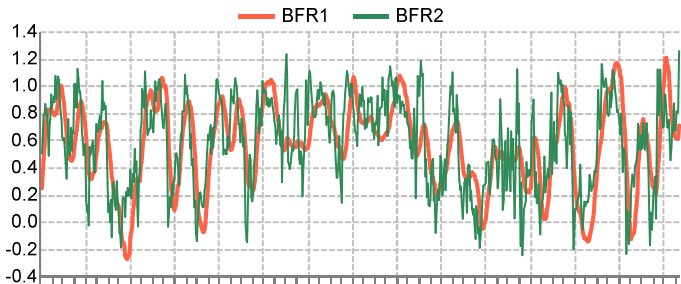
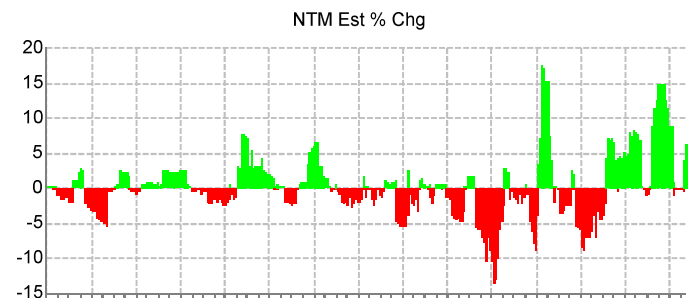
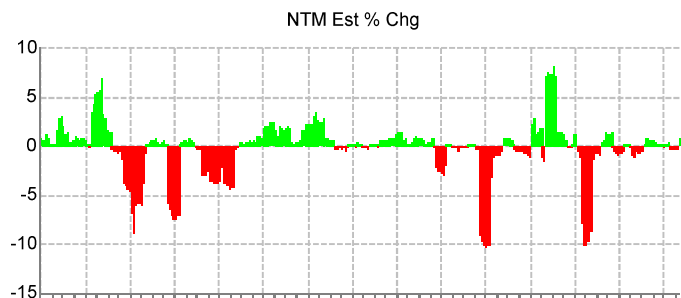
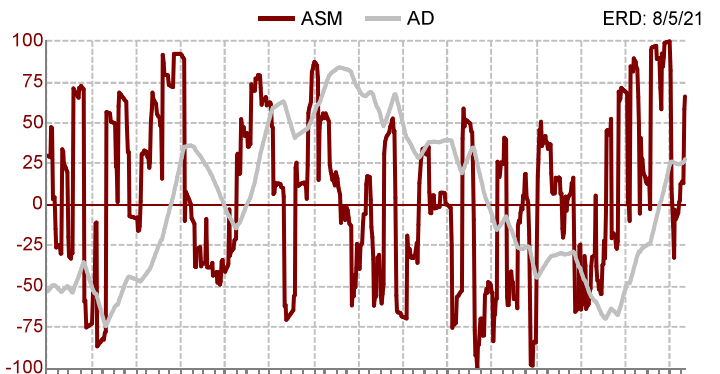
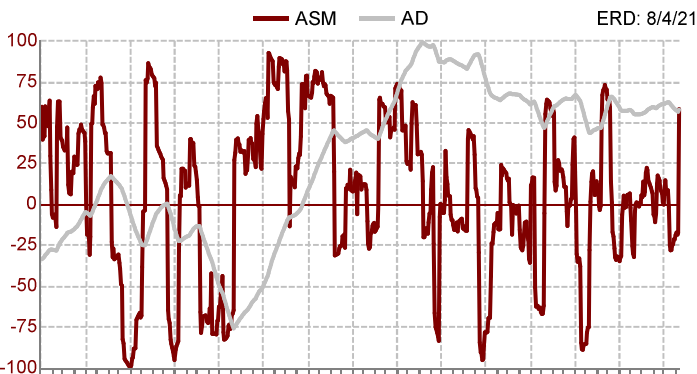
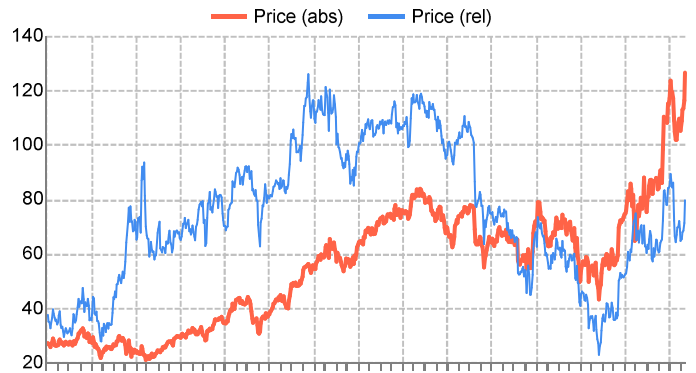
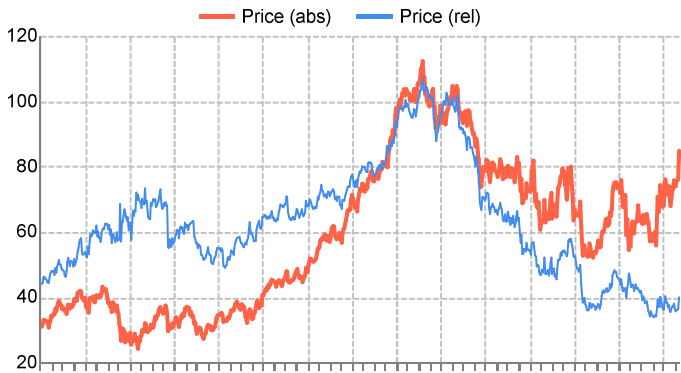
S&P 600 - Health Care - Health Care Services	
AMN Healthcare Services Inc. (AMN)	
Price: 90.36 EPS FY1: 4.78 EPS FY2: 4.07 PE FY1: 18.9 PE FY2: 22.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Health Care - Health Care Services	
Cigna Corp. (CI)	
Price: 261.18 EPS FY1: 20.38 EPS FY2: 23.07 PE FY1: 12.8 PE FY2: 11.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



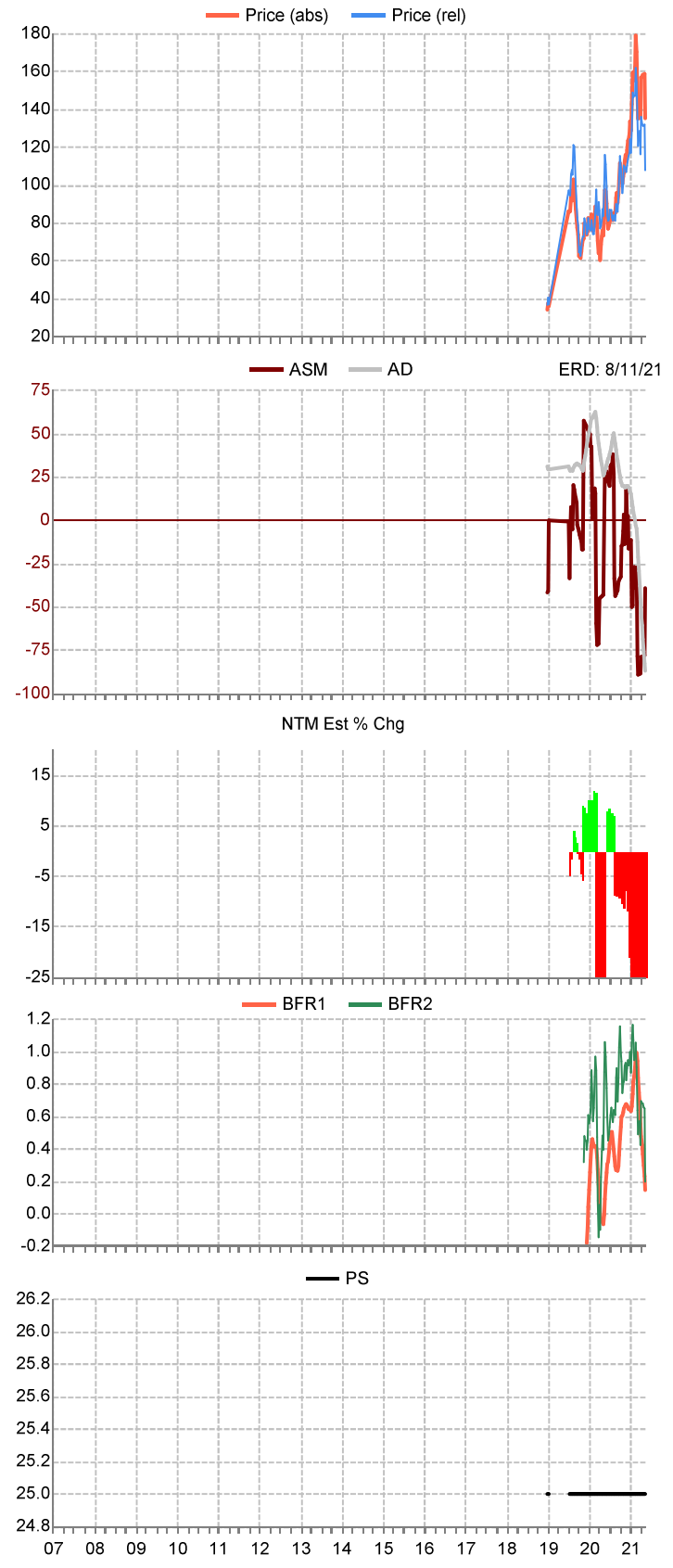
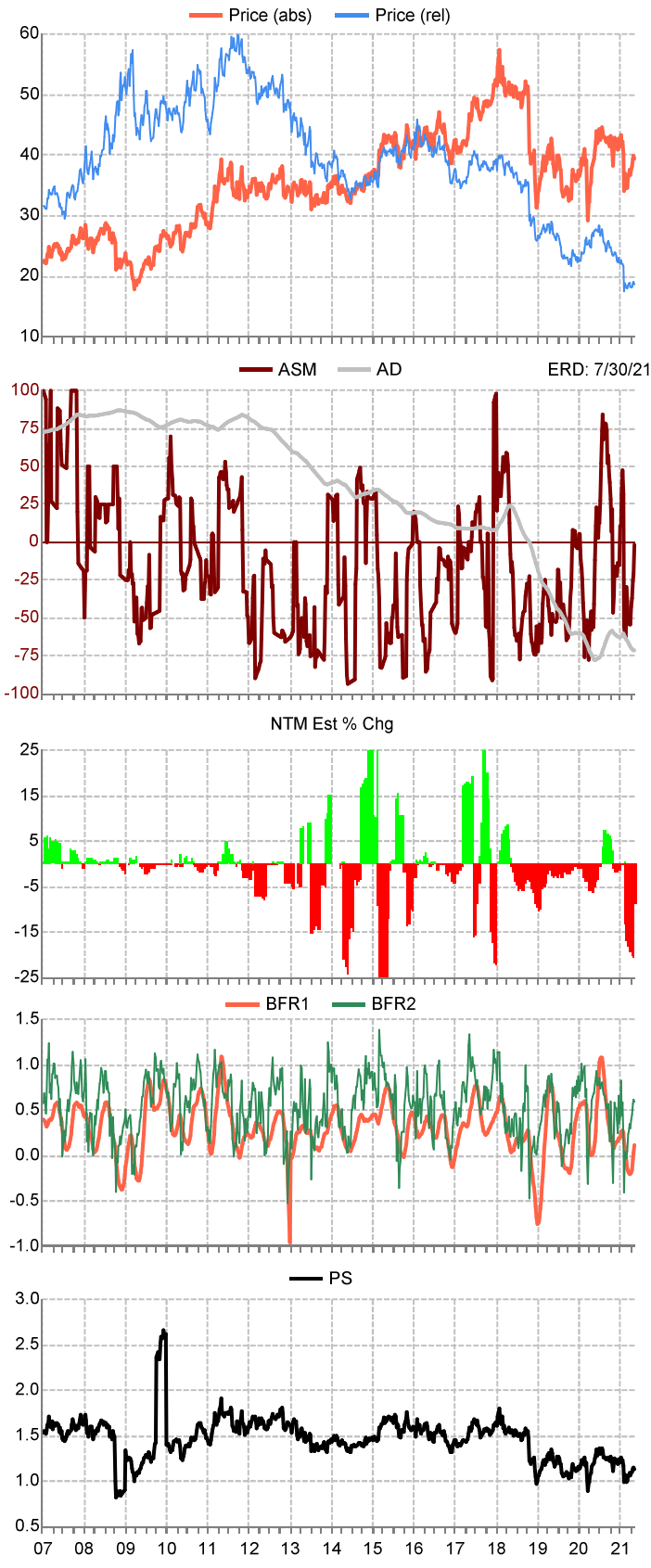
S&P 500 - Health Care - Health Care Services	
CVS Caremark Corp. (CVS)	
Price: 85.11 EPS FY1: 7.64 EPS FY2: 8.21 PE FY1: 11.1 PE FY2: 10.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Health Care - Health Care Services	
DaVita HealthCare Partners Inc. (DVA)	
Price: 126.80 EPS FY1: 8.65 EPS FY2: 9.51 PE FY1: 14.7 PE FY2: 13.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



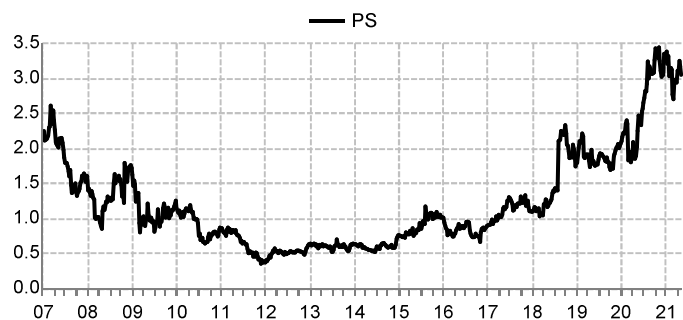
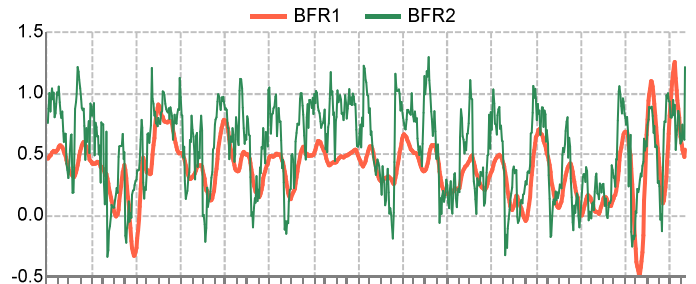
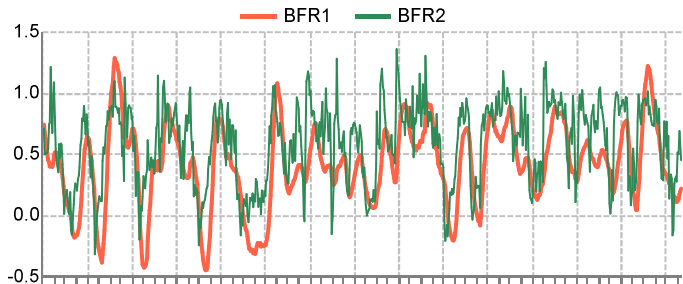
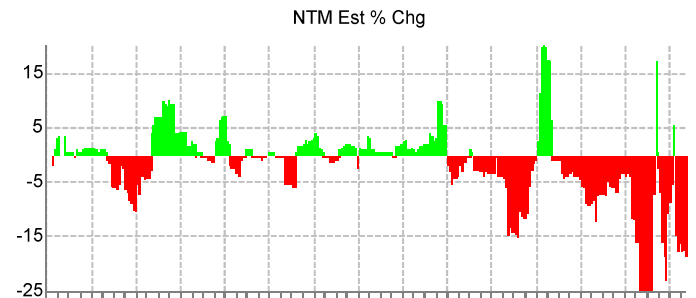
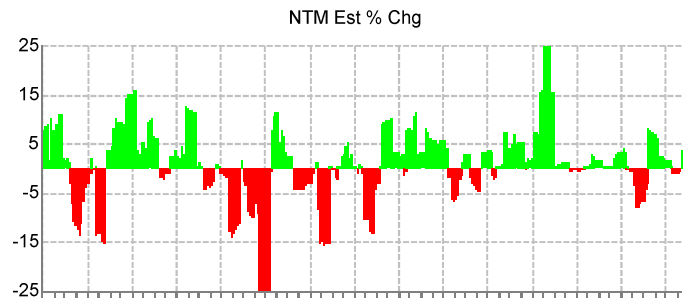
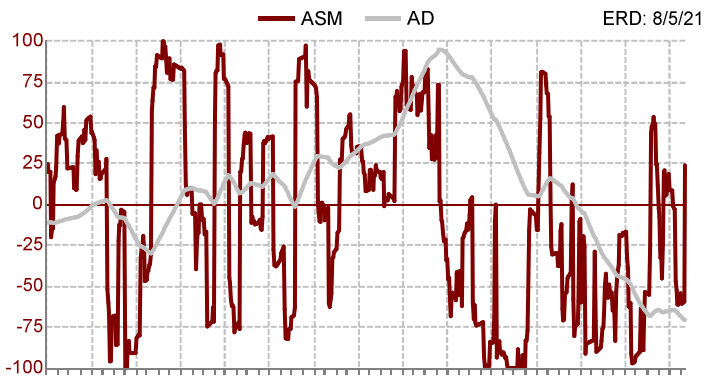
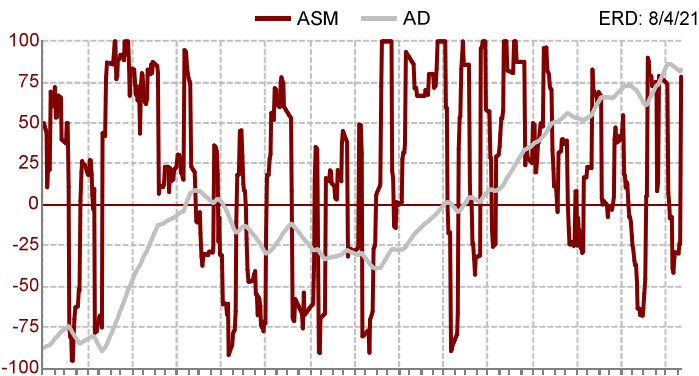
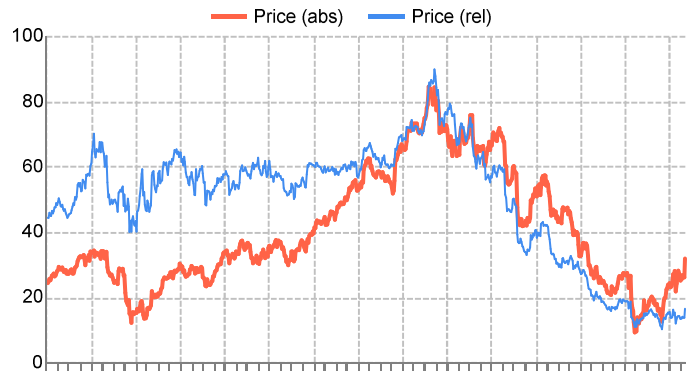
Health Care - Health Care Services	
Fresenius Medical Care AG & Co. KGaA ADS (FMS)	
Price: 39.40 EPS FY1: 2.23 EPS FY2: 2.59 PE FY1: 17.7 PE FY2: 15.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Health Care - Health Care Services	
Guardant Health Inc (GH)	
Price: 135.39 EPS FY1:-3.34 EPS FY2:-2.60 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



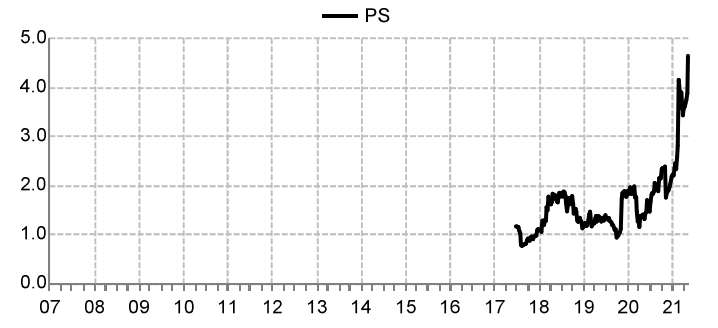
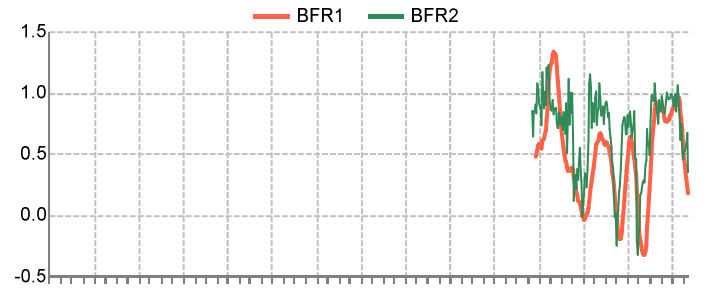
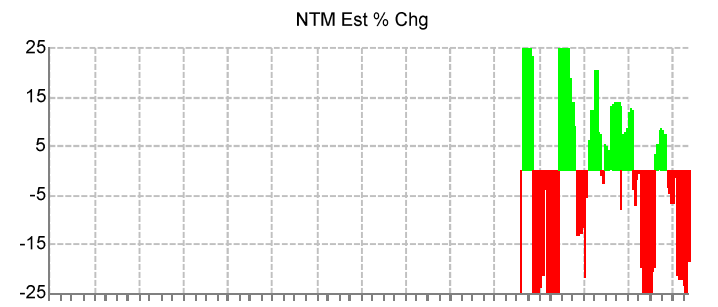
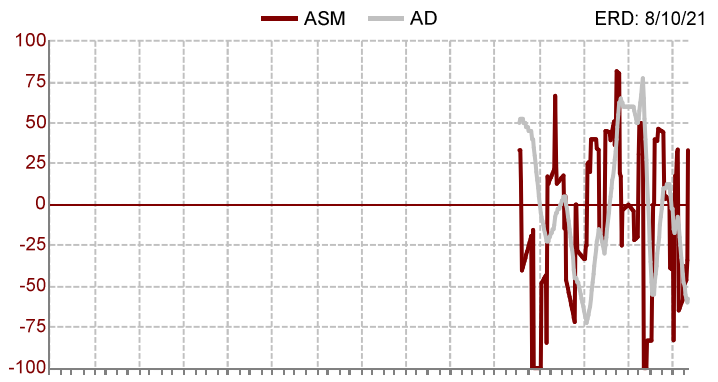
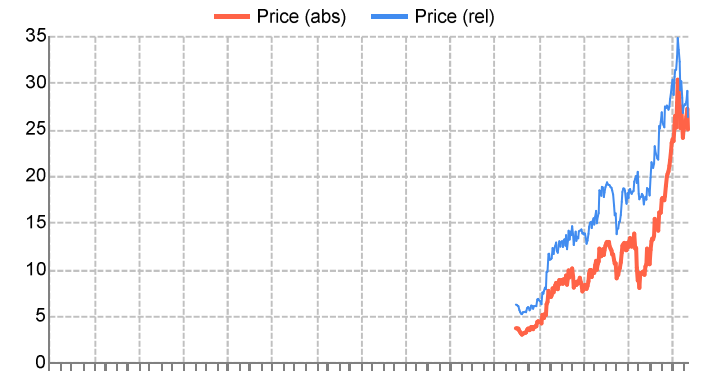
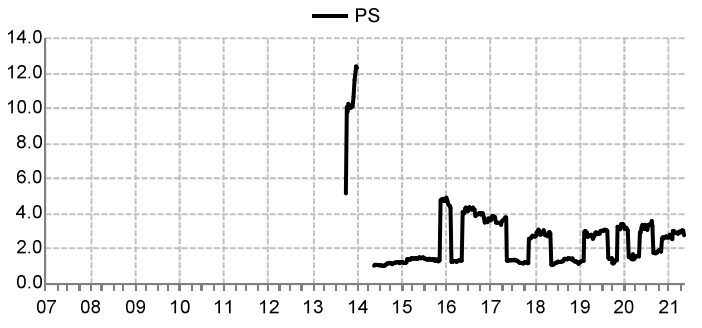
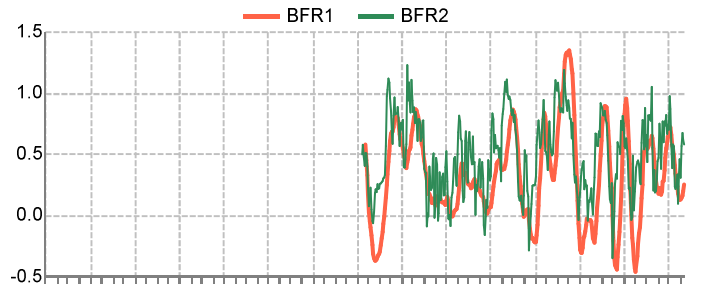
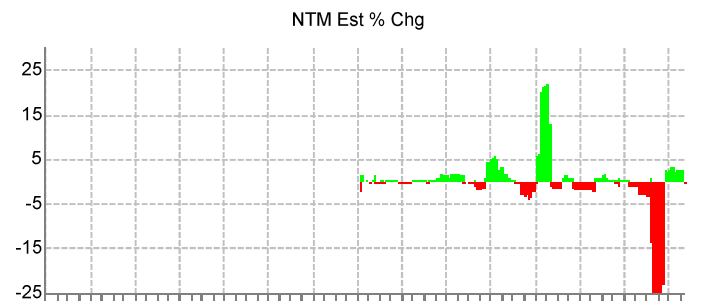
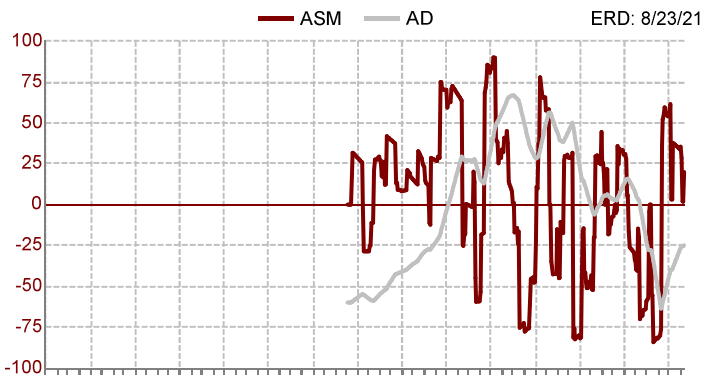
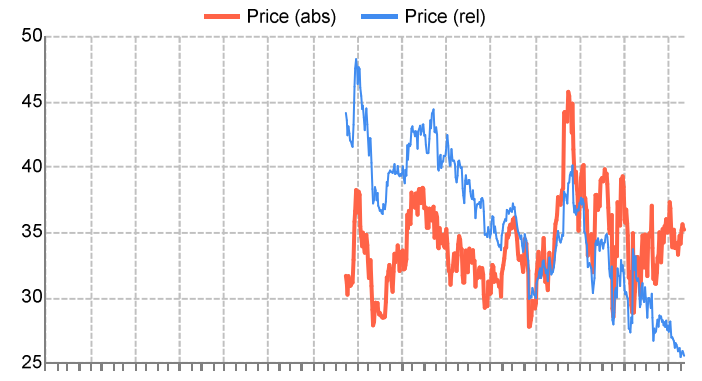
S&P 400 - Health Care - Health Care Services	
LHC Group (LHCG)	
Price: 201.32 EPS FY1: 6.26 EPS FY2: 6.82 PE FY1: 32.2 PE FY2: 29.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Health Care - Health Care Services	
Mednax Inc. (MD)	
Price: 32.10 EPS FY1: 1.29 EPS FY2: 1.61 PE FY1: 24.9 PE FY2: 19.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



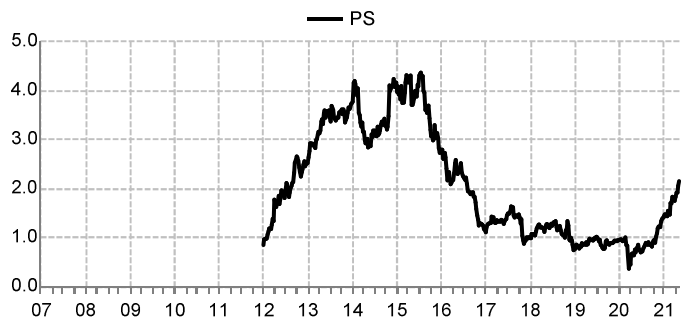
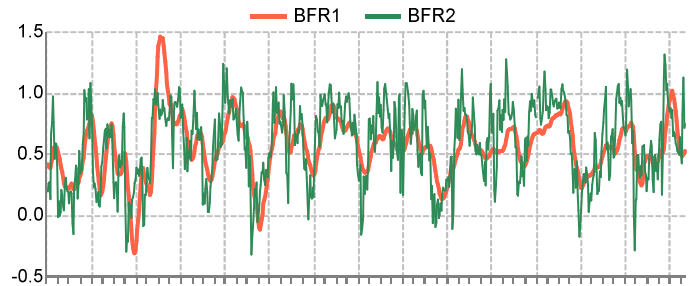
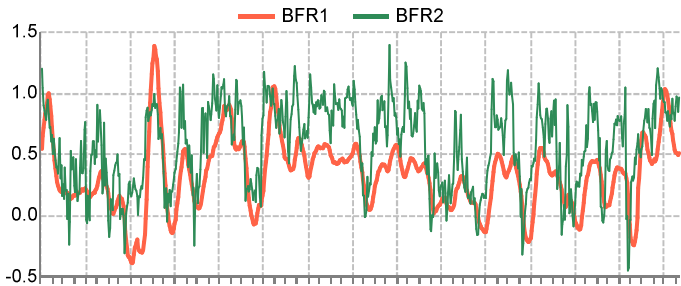
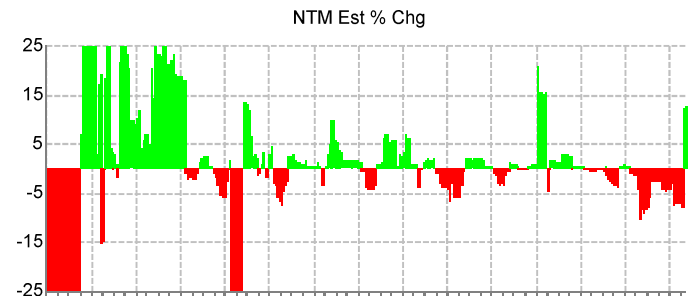
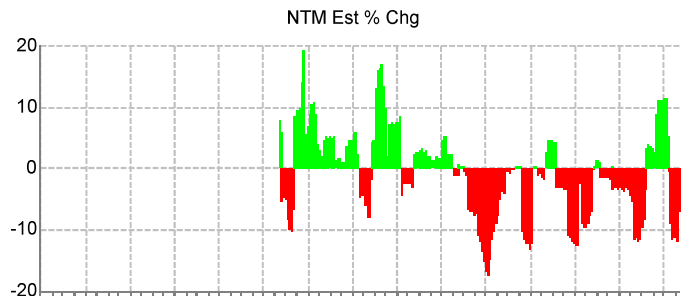
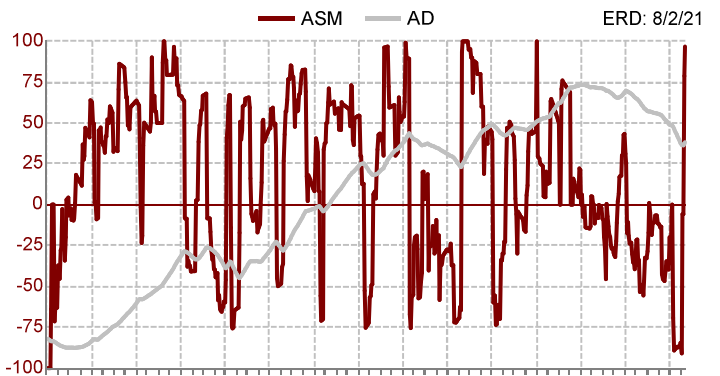
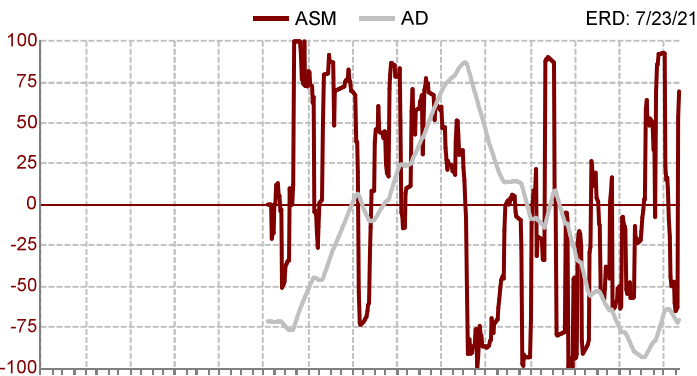
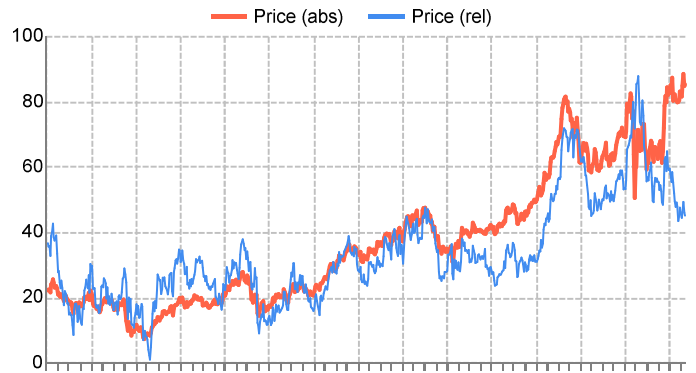
Health Care - Health Care Services	
Premier Inc. (PINC)	
Price: 35.22 EPS FY1: 2.44 EPS FY2: 2.46 PE FY1: 14.4 PE FY2: 14.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Health Care - Health Care Services	
R1 RCM Inc (RCM)	
Price: 25.05 EPS FY1: .31 EPS FY2: .54 PE FY1: 80.8 PE FY2: 46.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



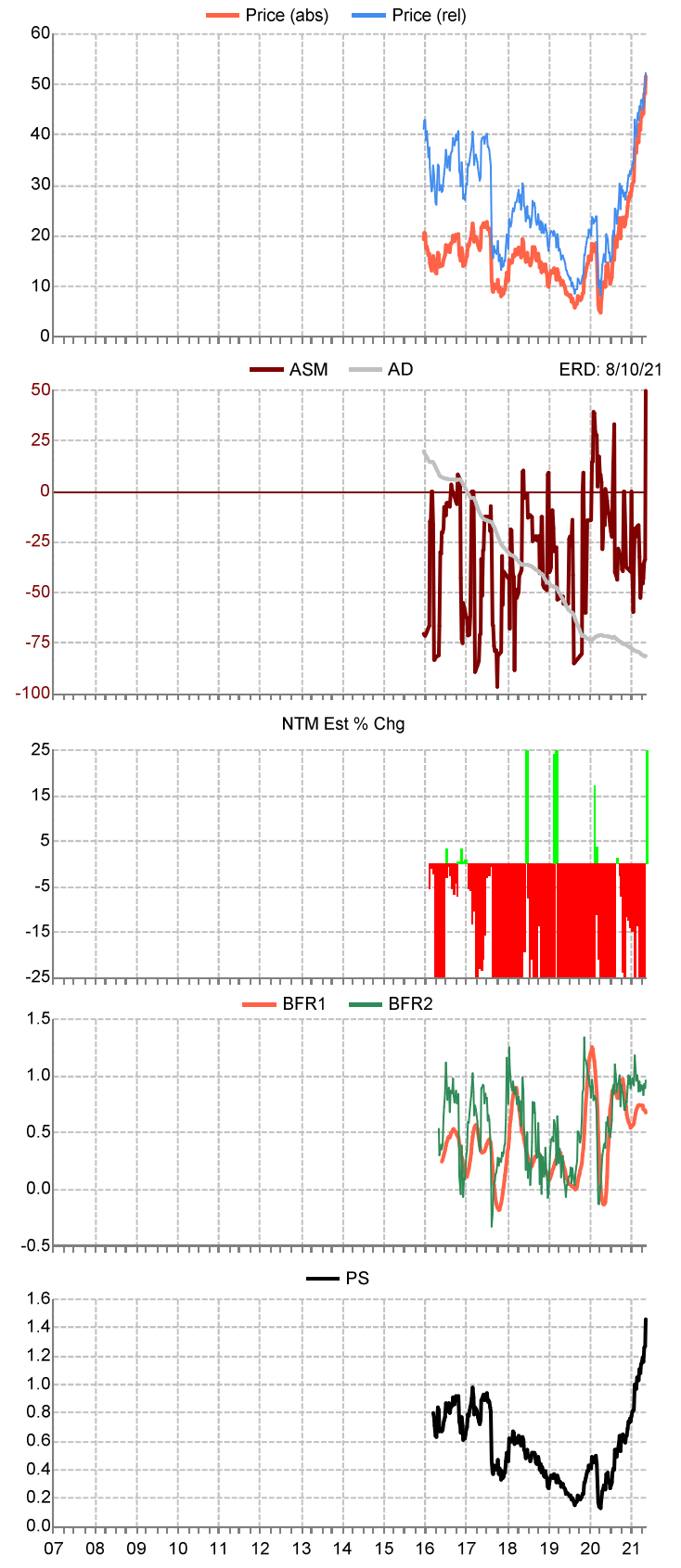
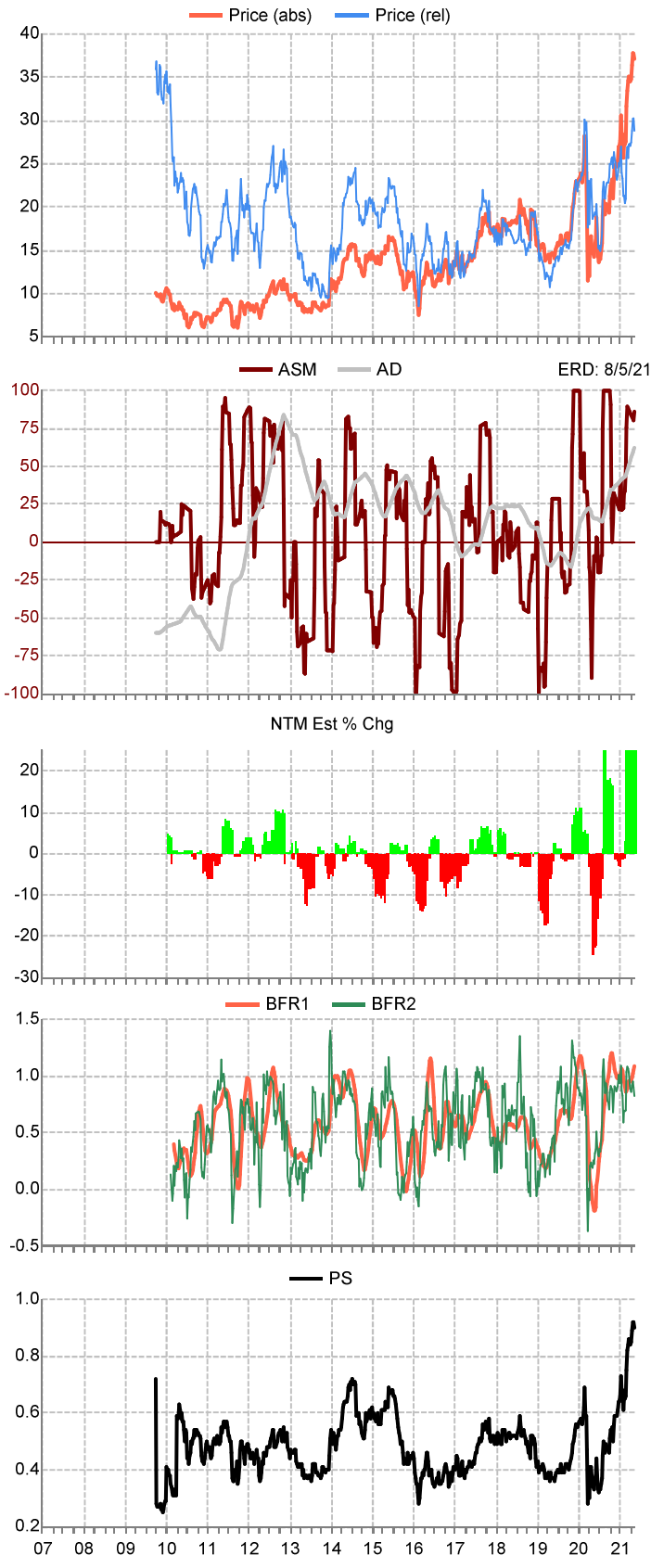
S&P 400 - Health Care - Health Care Facilities	
Acadia Healthcare Co Inc (ACHC)	
Price: 63.98 EPS FY1: 2.45 EPS FY2: 2.80 PE FY1: 26.2 PE FY2: 22.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Health Care - Health Care Facilities	
Encompass Health Corp (EHC)	
Price: 85.36 EPS FY1: 4.10 EPS FY2: 4.36 PE FY1: 20.8 PE FY2: 19.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



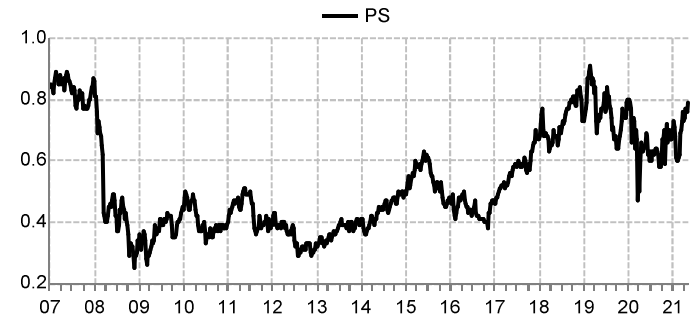
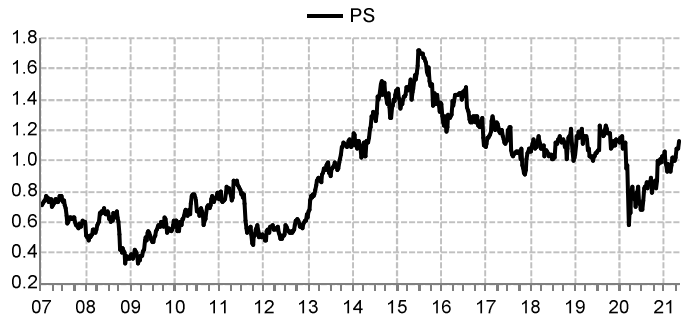
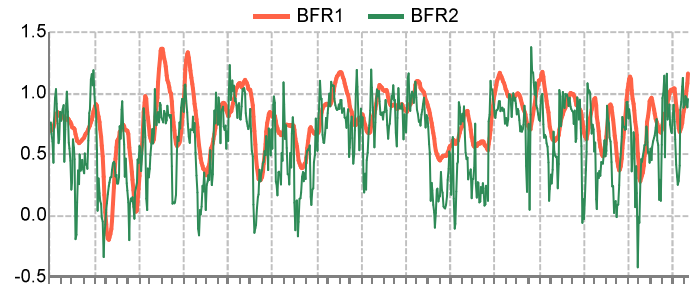
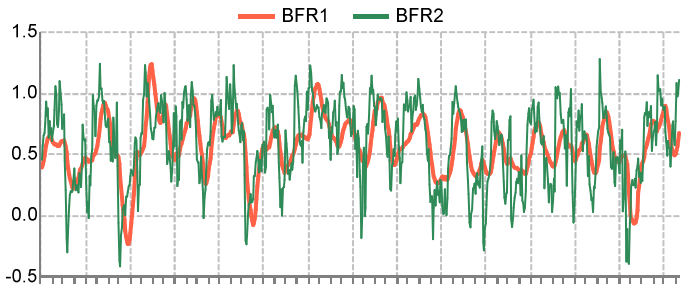
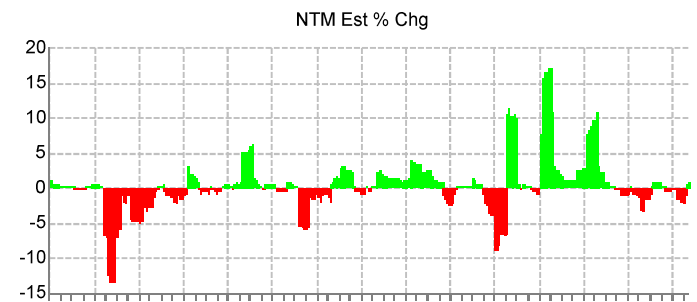
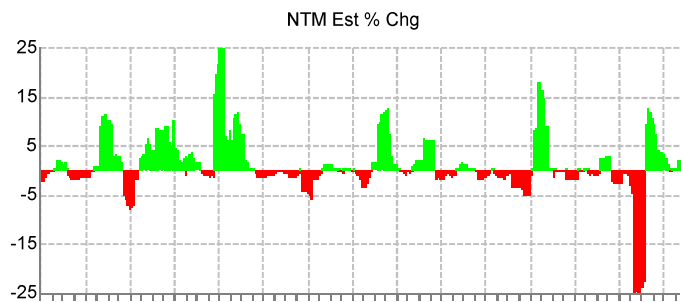
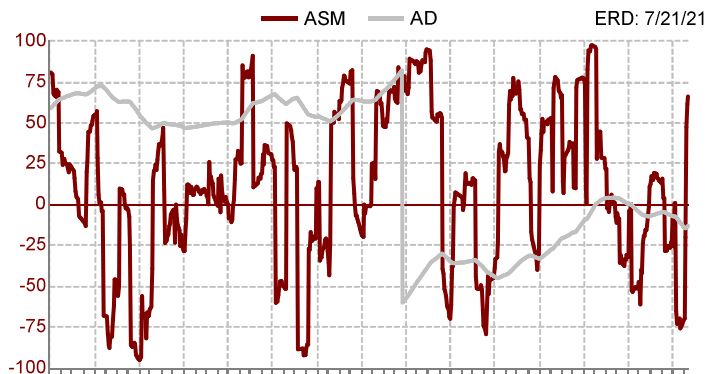
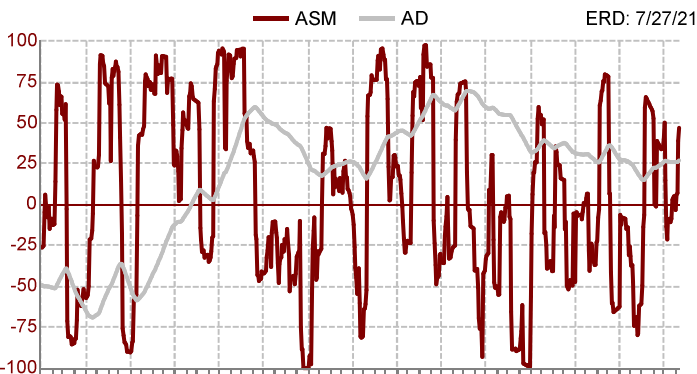
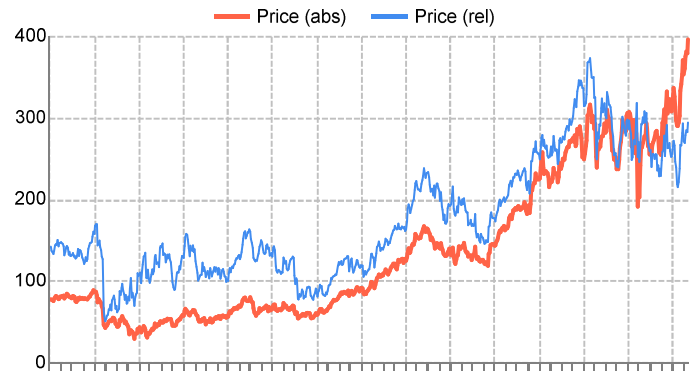
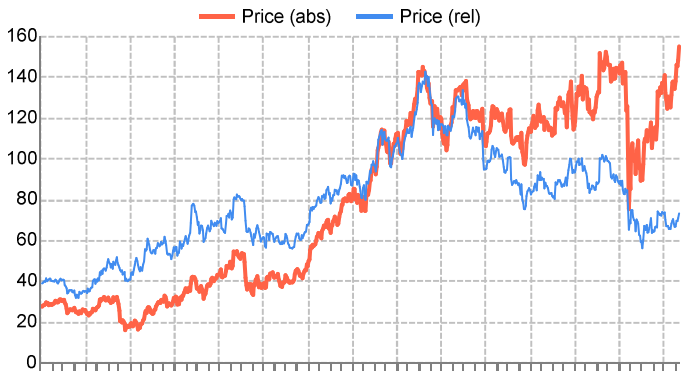
S&P 600 - Health Care - Health Care Facilities	
Select Medical Holdings Corporation (SEM)	
Price: 37.12 EPS FY1: 2.49 EPS FY2: 2.80 PE FY1: 14.9 PE FY2: 13.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Health Care - Health Care Facilities	
Surgery Partners, Inc. (SGRY)	
Price: 51.61 EPS FY1: -.15 EPS FY2: .40 PE FY1: nm PE FY2: 127.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 500 - Health Care - Health Care Facilities	
Universal Health Services Inc. CI B (UHS)	
Price: 155.19	EPS FY1: 10.88 EPS FY2: 12.25 PE FY1: 14.3 PE FY2: 12.7
Scoring: Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

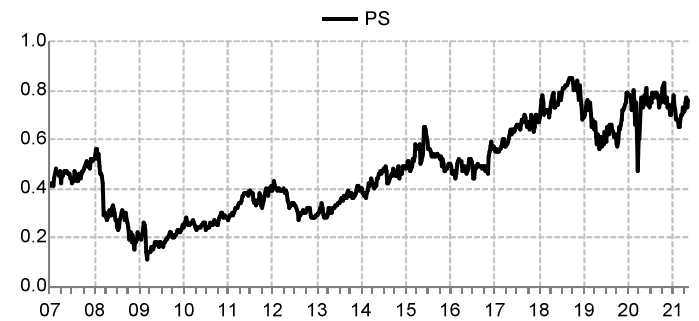
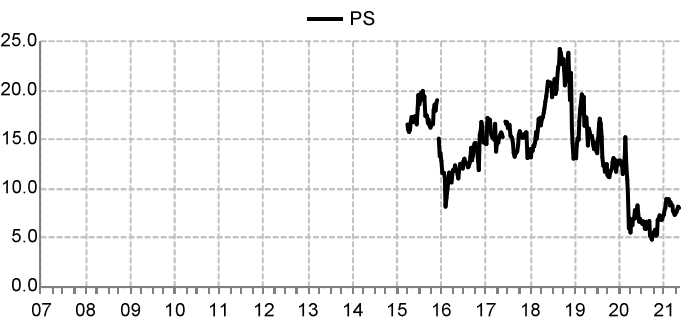
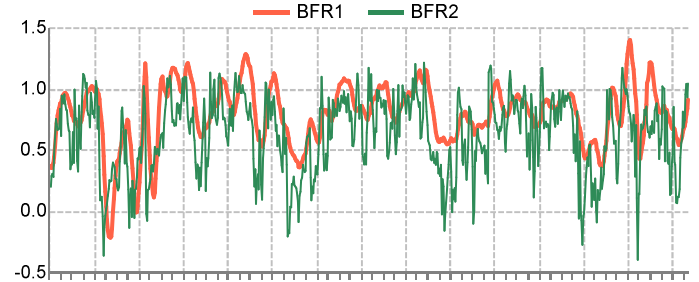
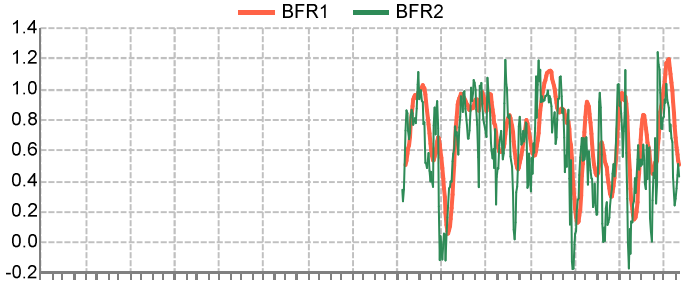
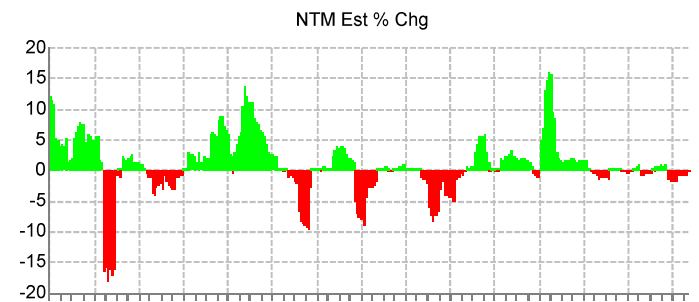
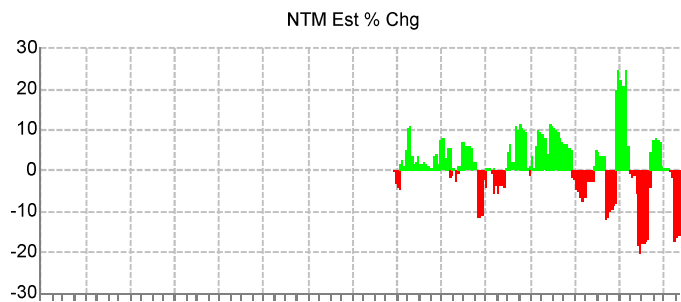
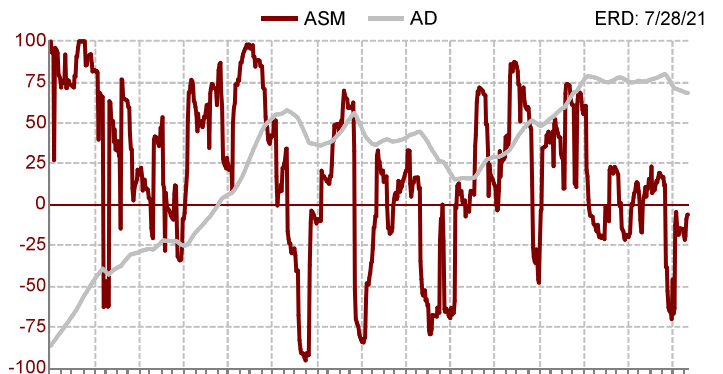
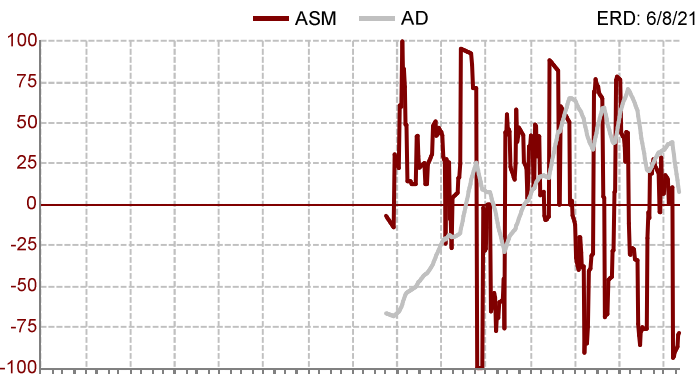
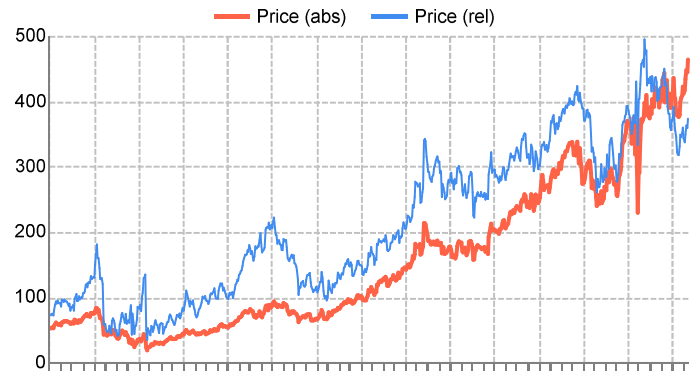
S&P 500 - Health Care - Managed Health Care	
Anthem, Inc. (ANTM)	
Price: 396.57	EPS FY1: 25.22 EPS FY2: 28.33 PE FY1: 15.7 PE FY2: 14.0
Scoring: Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





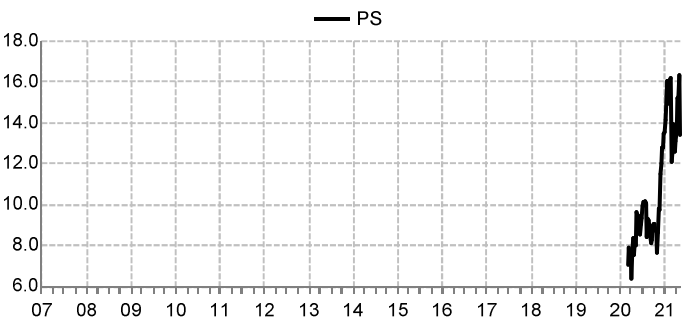
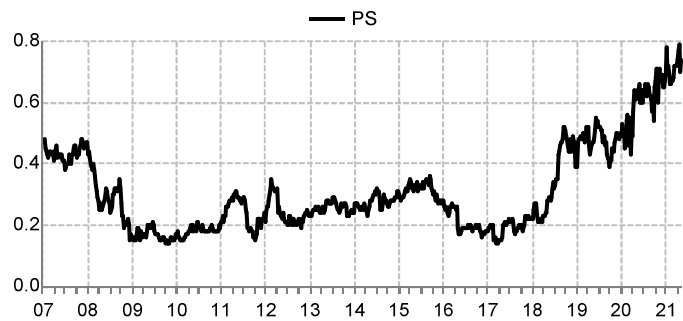
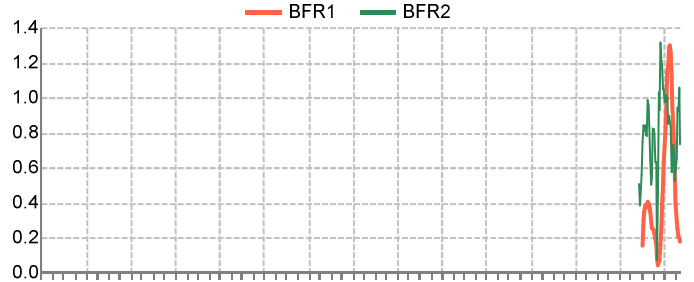
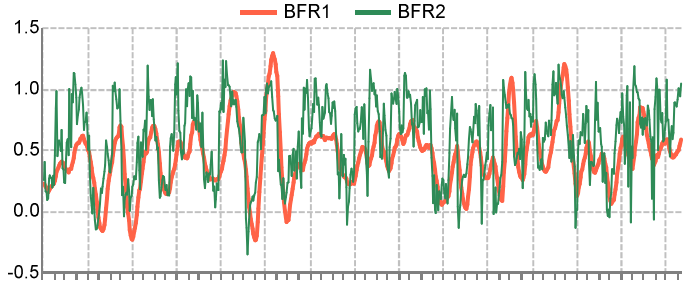
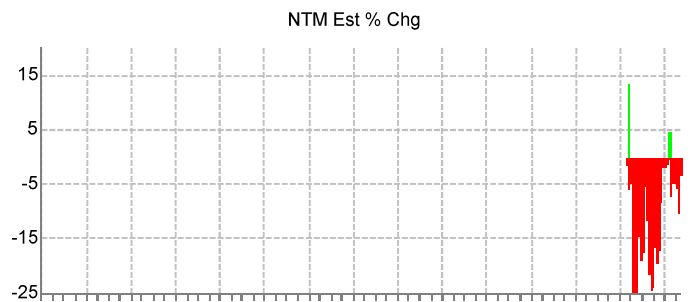
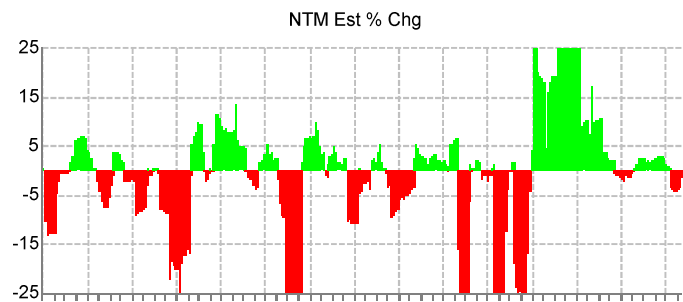
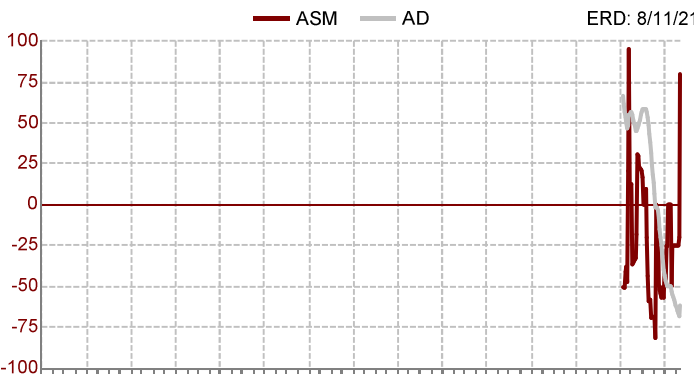
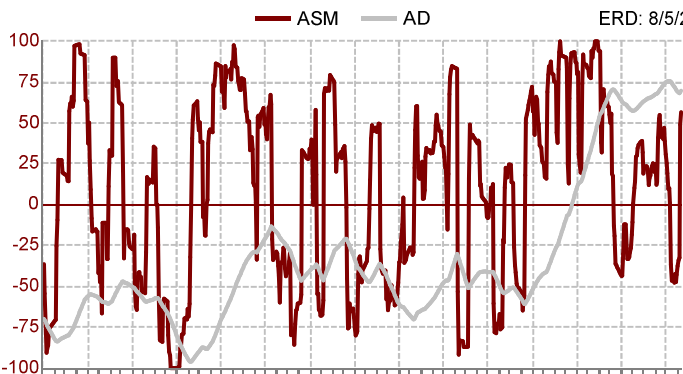
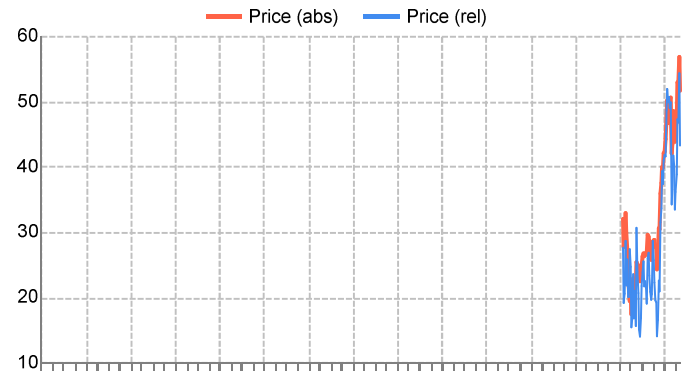
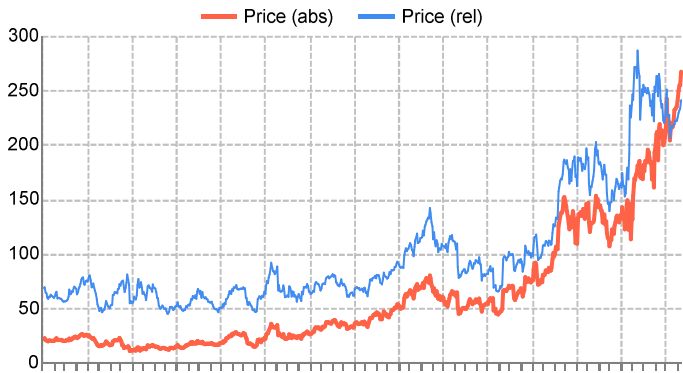
S&P 400 - Health Care - Managed Health Care	
HEALTH EQUITY INC (HQY)	
Price: 74.53 EPS FY1: 1.41 EPS FY2: 1.70 PE FY1: 52.9 PE FY2: 43.9	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Health Care - Managed Health Care	
Humana Inc. (HUM)	
Price: 465.08 EPS FY1: 21.56 EPS FY2: 24.60 PE FY1: 21.6 PE FY2: 18.9	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



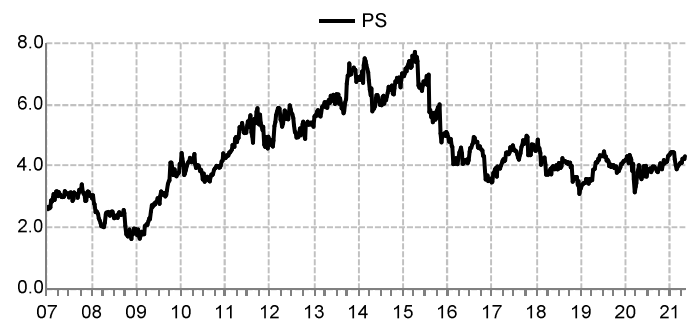
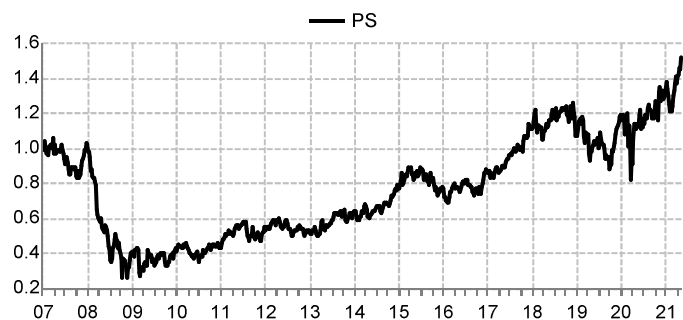
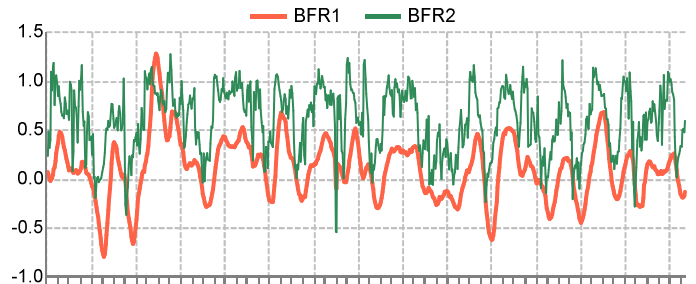
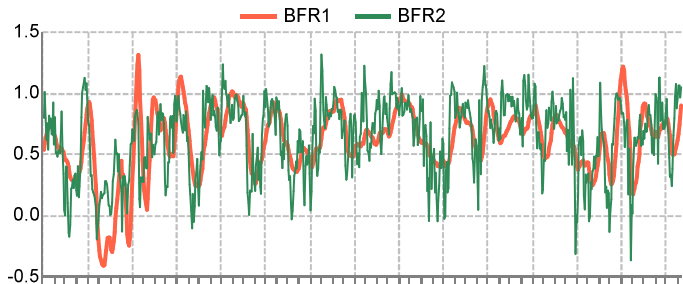
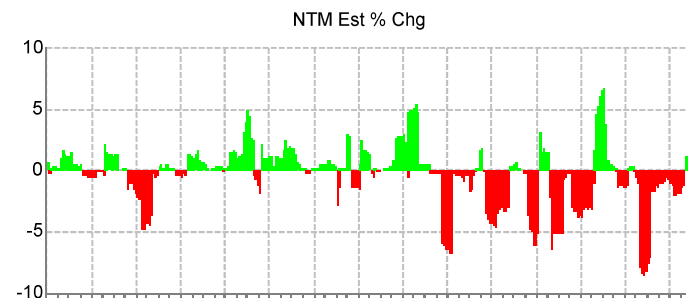
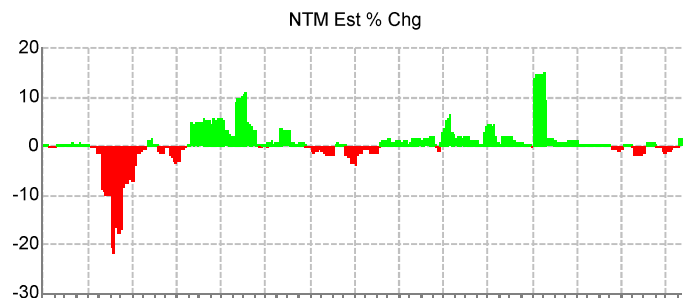
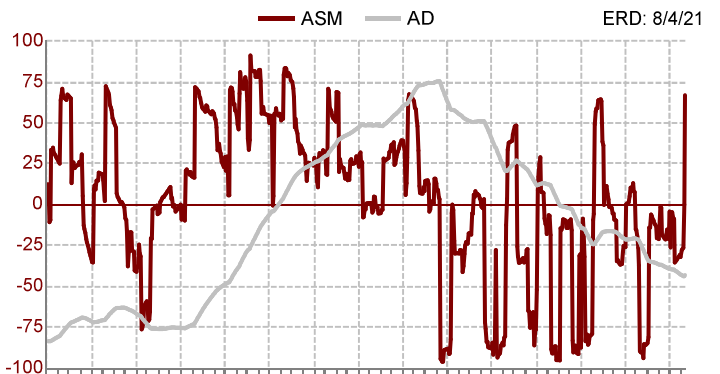
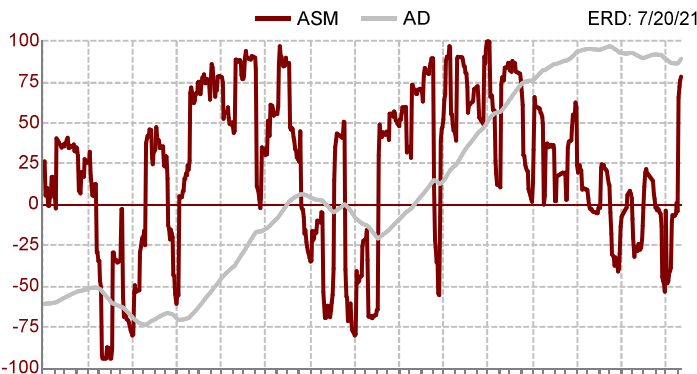
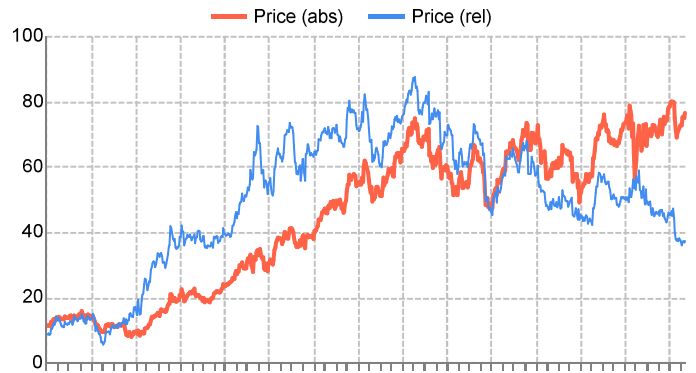
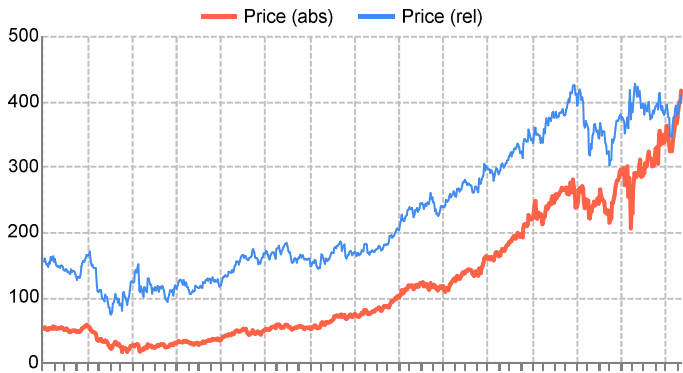
S&P 400 - Health Care - Managed Health Care	
Molina Healthcare Inc. (MOH)	
Price: 267.84 EPS FY1: 13.22 EPS FY2: 16.20 PE FY1: 20.3 PE FY2: 16.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Health Care - Managed Health Care	
Progyny Inc (PGNY)	
Price: 51.71 EPS FY1: .43 EPS FY2: .64 PE FY1: 120.3 PE FY2: 80.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



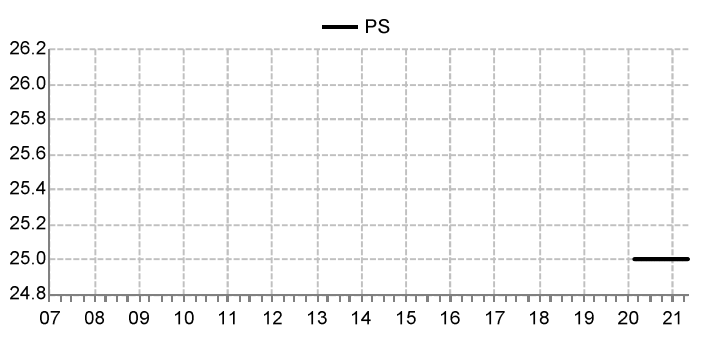
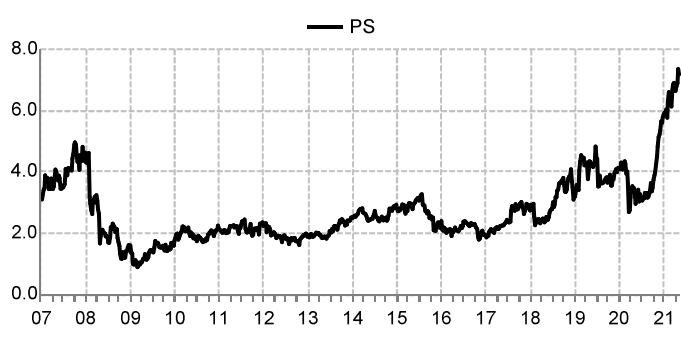
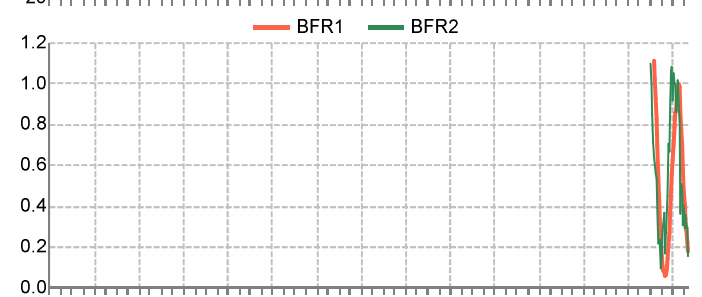
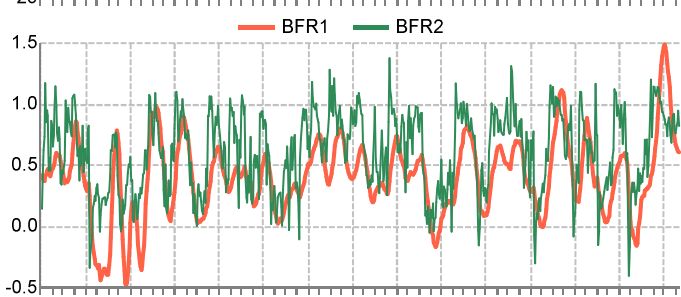
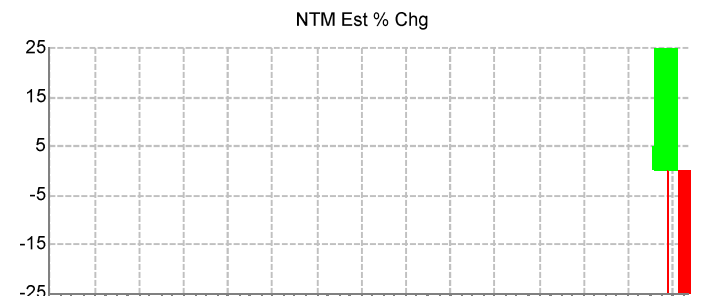
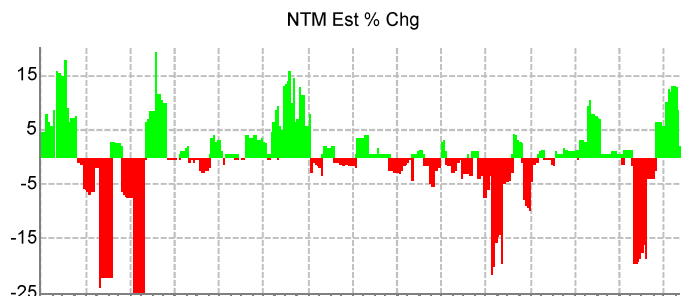
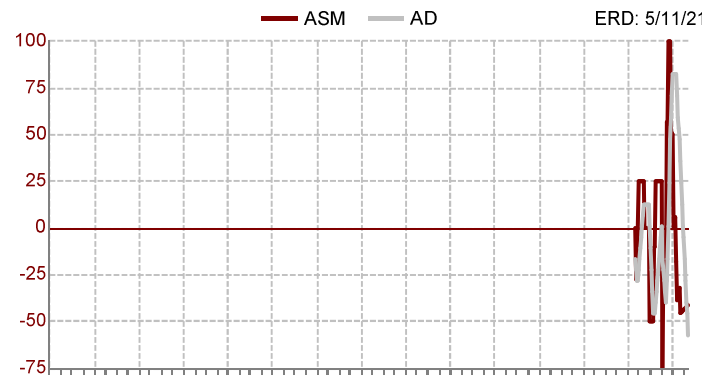
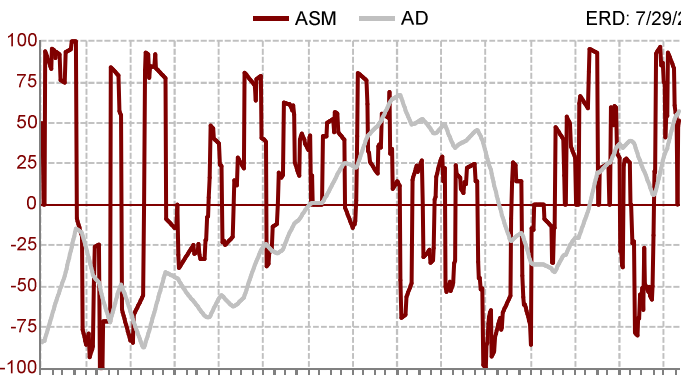
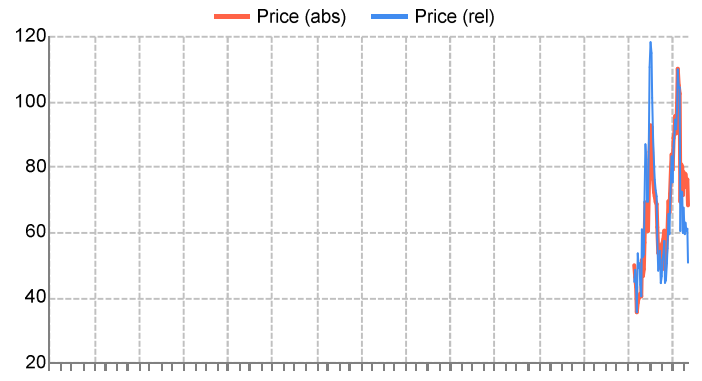
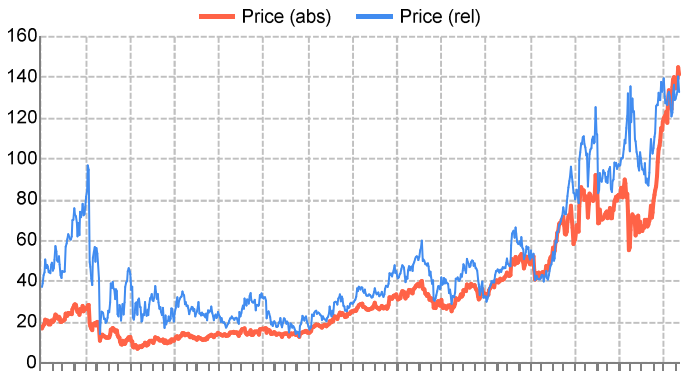
S&P 500 - Health Care - Managed Health Care	
UnitedHealth Group Inc. (UNH)	
Price: 417.65 EPS FY1: 18.55 EPS FY2: 21.32 PE FY1: 22.5 PE FY2: 19.6	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 500 - Health Care - Health Care Technology	
Cerner Corp. (CERN)	
Price: 76.68 EPS FY1: 3.21 EPS FY2: 3.62 PE FY1: 23.9 PE FY2: 21.2	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



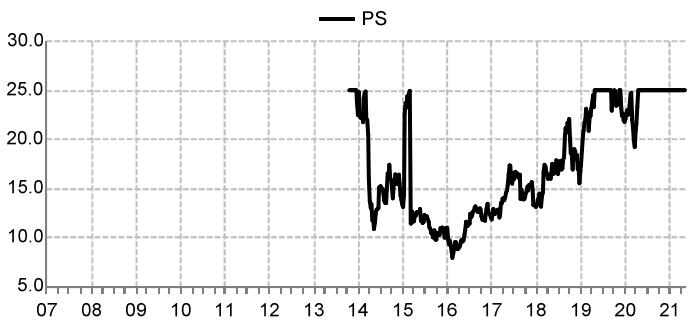
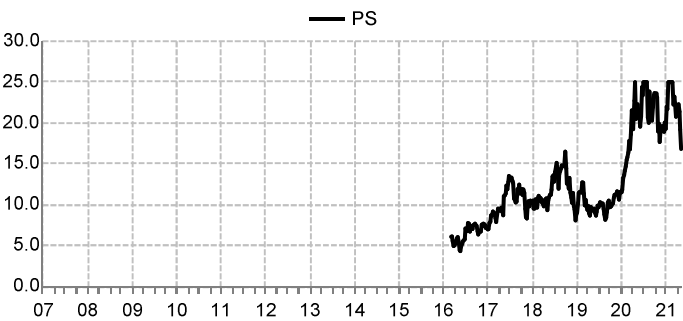
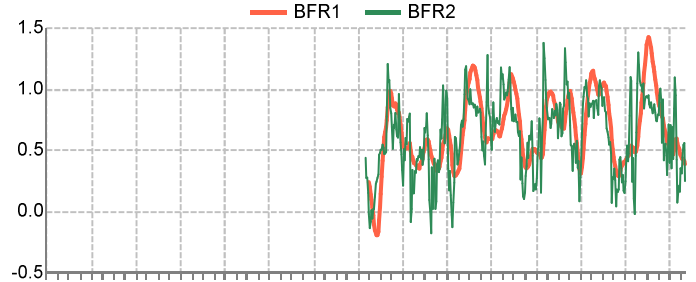
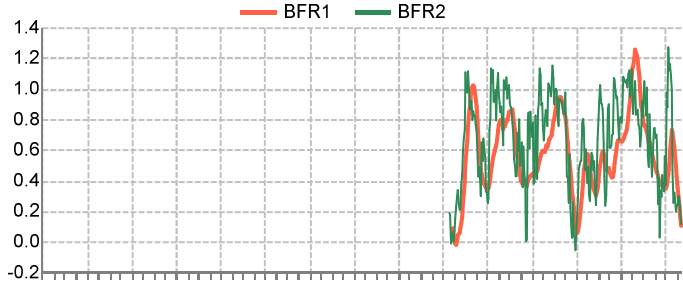
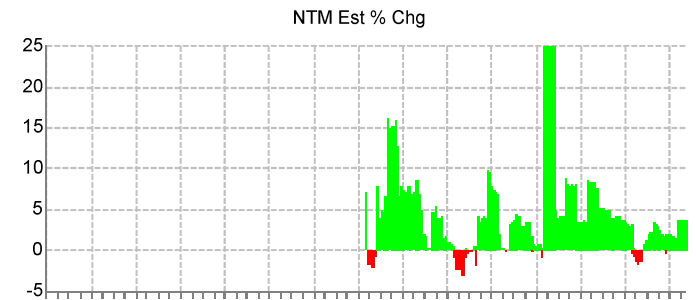
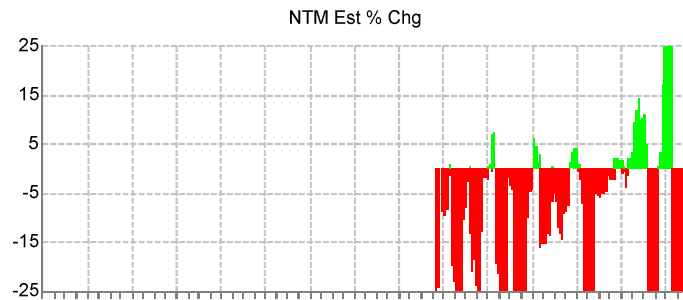
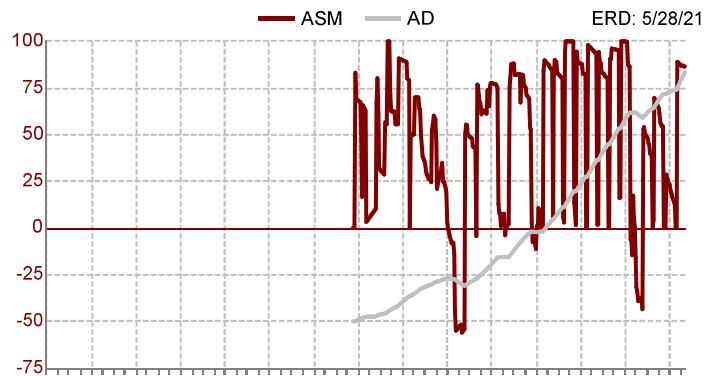
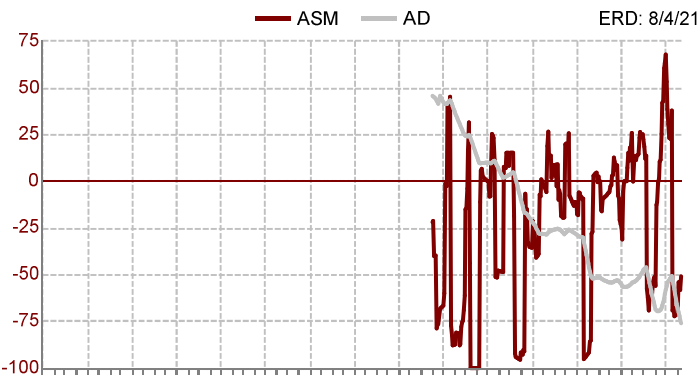
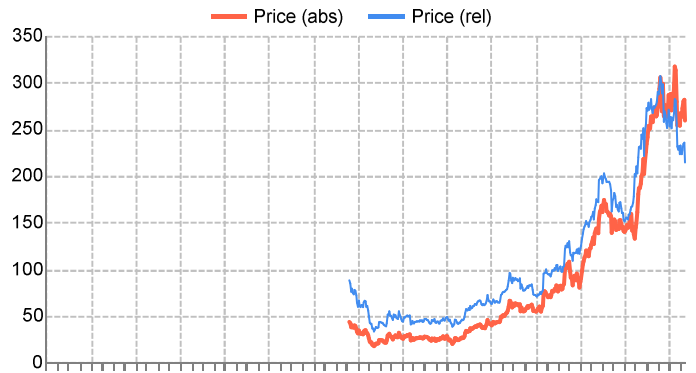
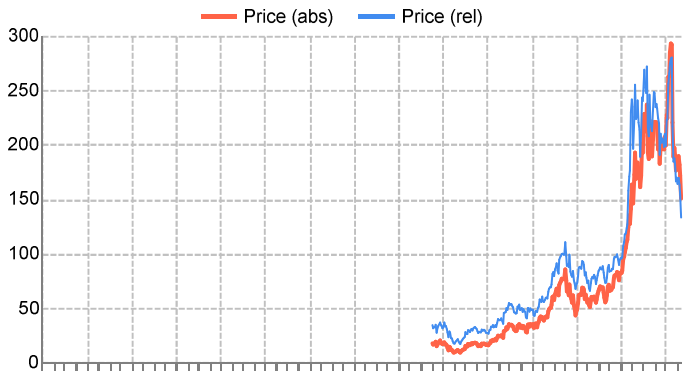
S&P 600 - Health Care - Health Care Technology	
Omniceil Inc. (OMCL)	
Price: 141.51 EPS FY1: 3.64 EPS FY2: 4.01 PE FY1: 38.9 PE FY2: 35.3	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

Health Care - Health Care Technology	
Schrodinger Inc (SDGR)	
Price: 68.37 EPS FY1: -.68 EPS FY2: -.42 PE FY1: nm PE FY2: nm	
Scoring:	Grey Line: - Red Line: UP
Quantitative Indicator:	P +



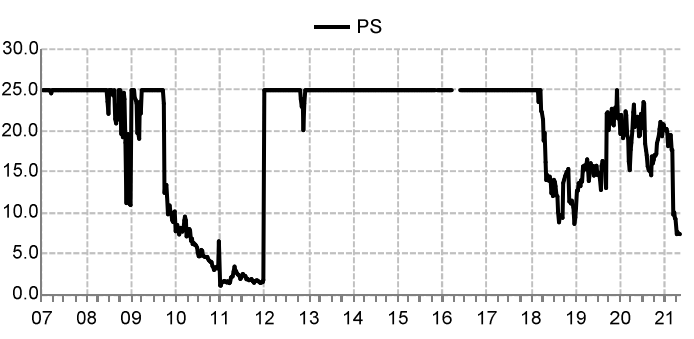
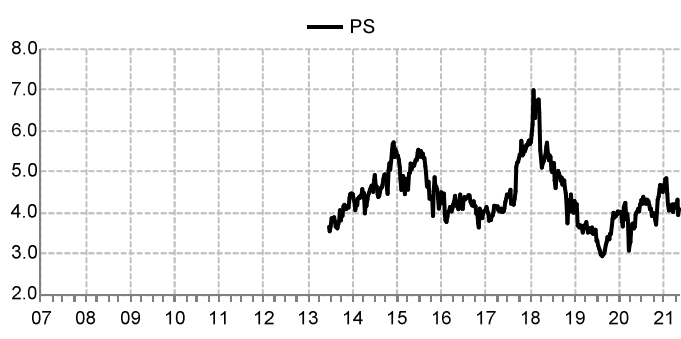
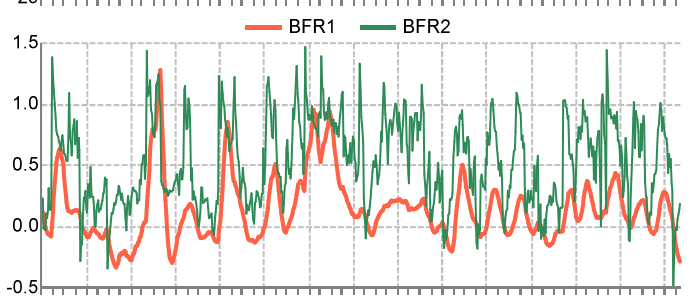
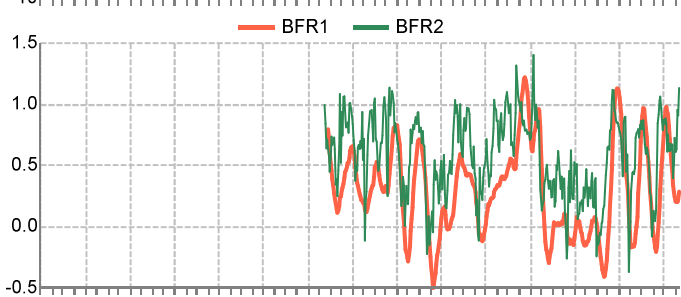
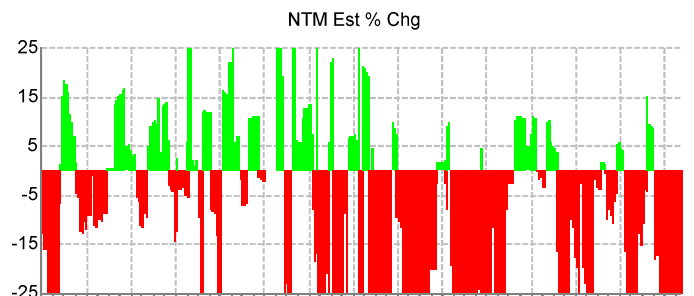
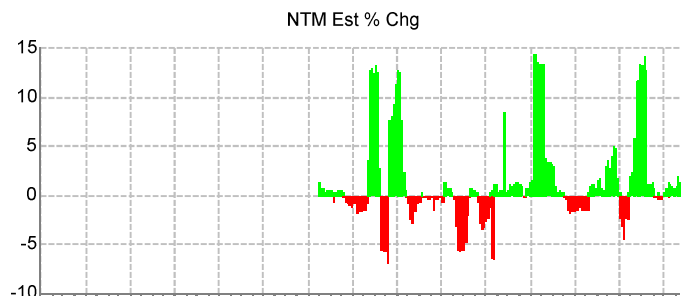
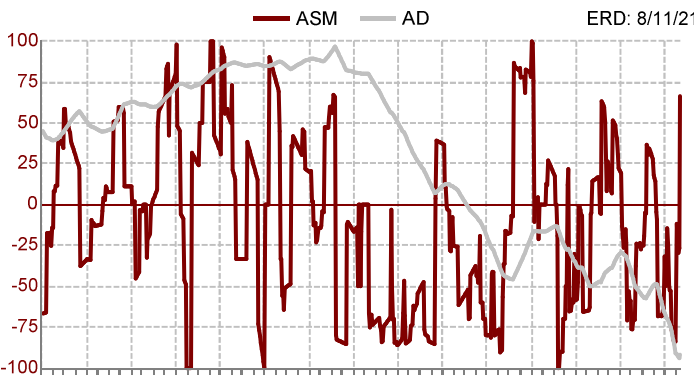
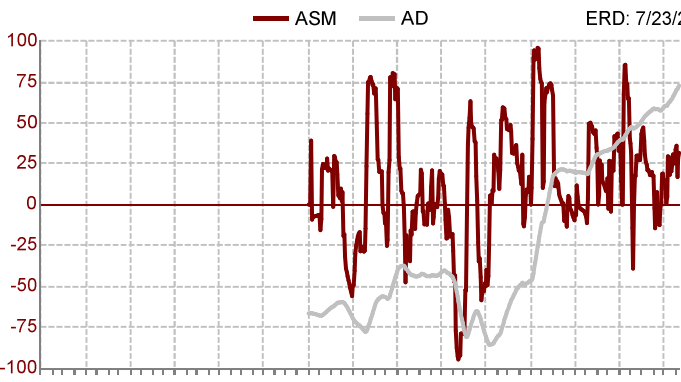
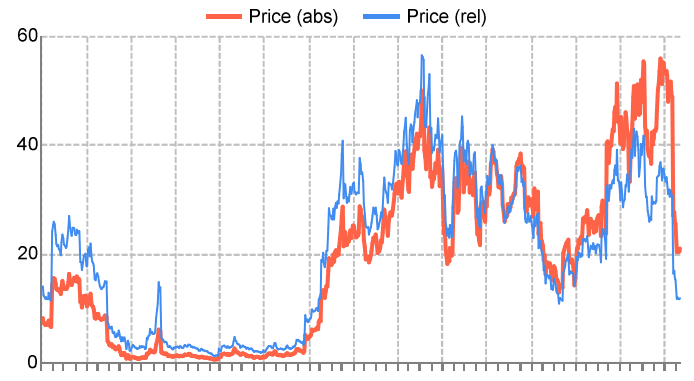
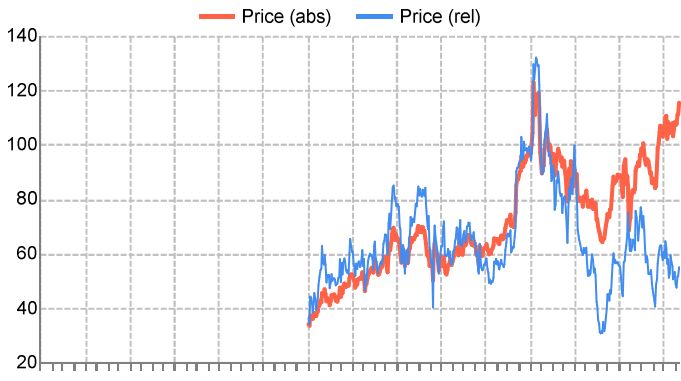
Health Care - Health Care Technology	
Teladoc Health, Inc. (TDOC)	
Price: 151.04 EPS FY1:-2.76 EPS FY2:-.82 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Health Care - Health Care Technology	
Veeva Systems Inc. (VEEV)	
Price: 259.96 EPS FY1: 3.23 EPS FY2: 3.81 PE FY1: 80.5 PE FY2: 68.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



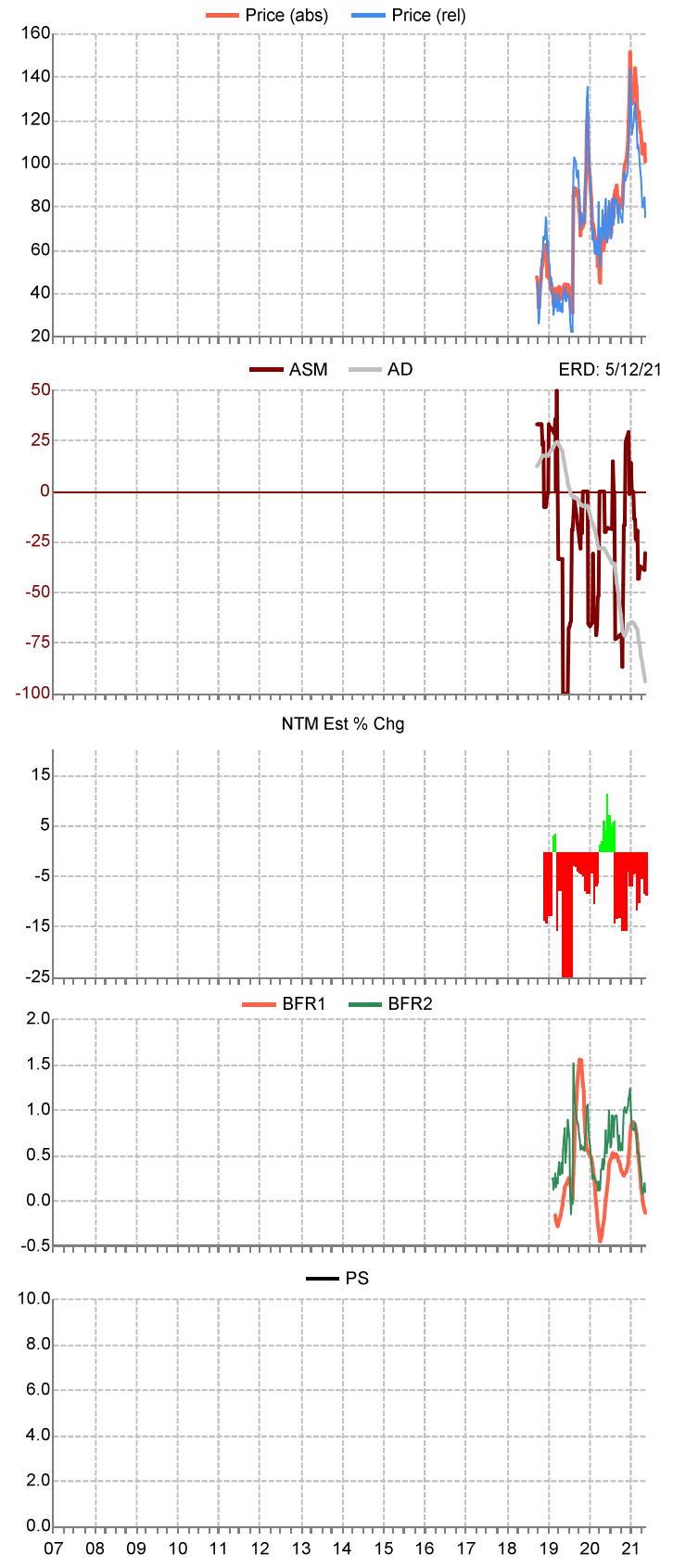
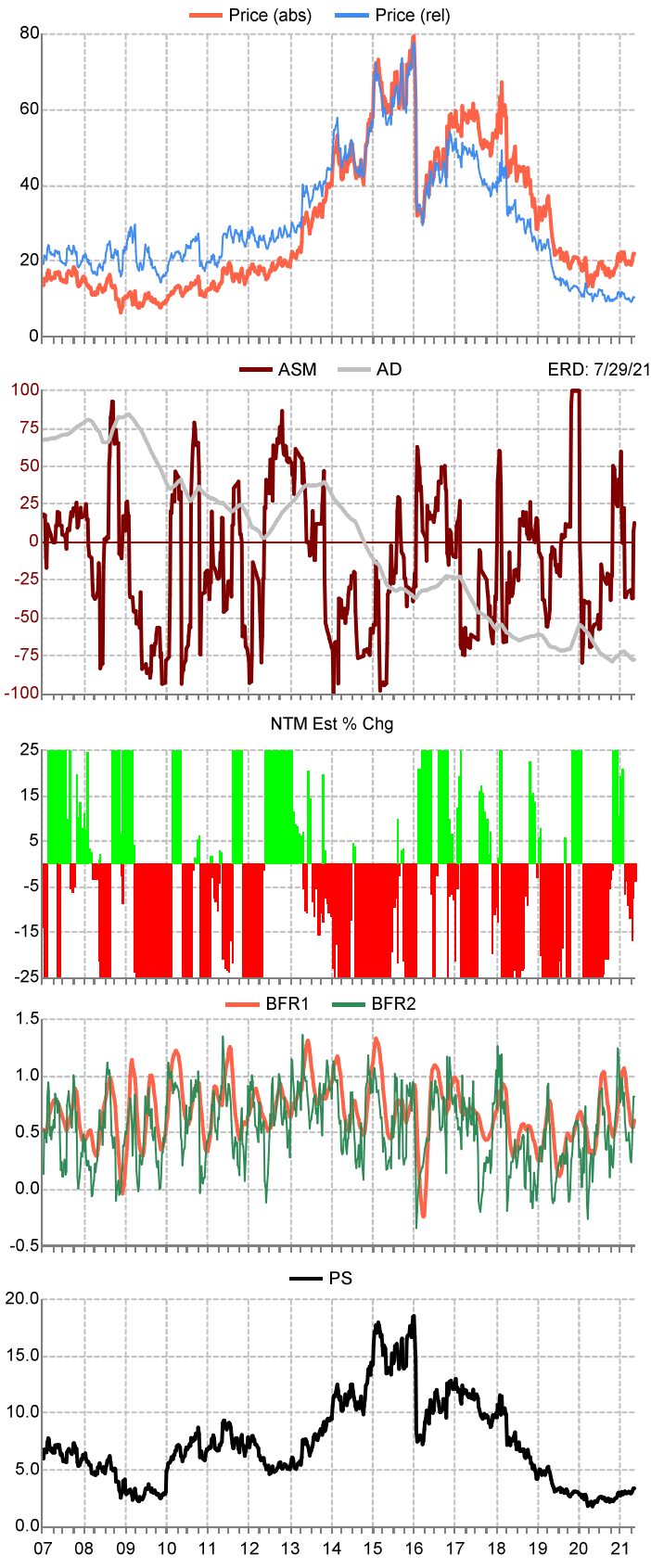
S&P 500 - Health Care - Biotechnology	
AbbVie, Inc. (ABBV)	
Price: 115.75 EPS FY1: 12.52 EPS FY2: 13.83 PE FY1: 9.2 PE FY2: 8.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Health Care - Biotechnology	
ACADIA Pharmaceuticals Inc. (ACAD)	
Price: 21.07 EPS FY1:-1.30 EPS FY2:-.83 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



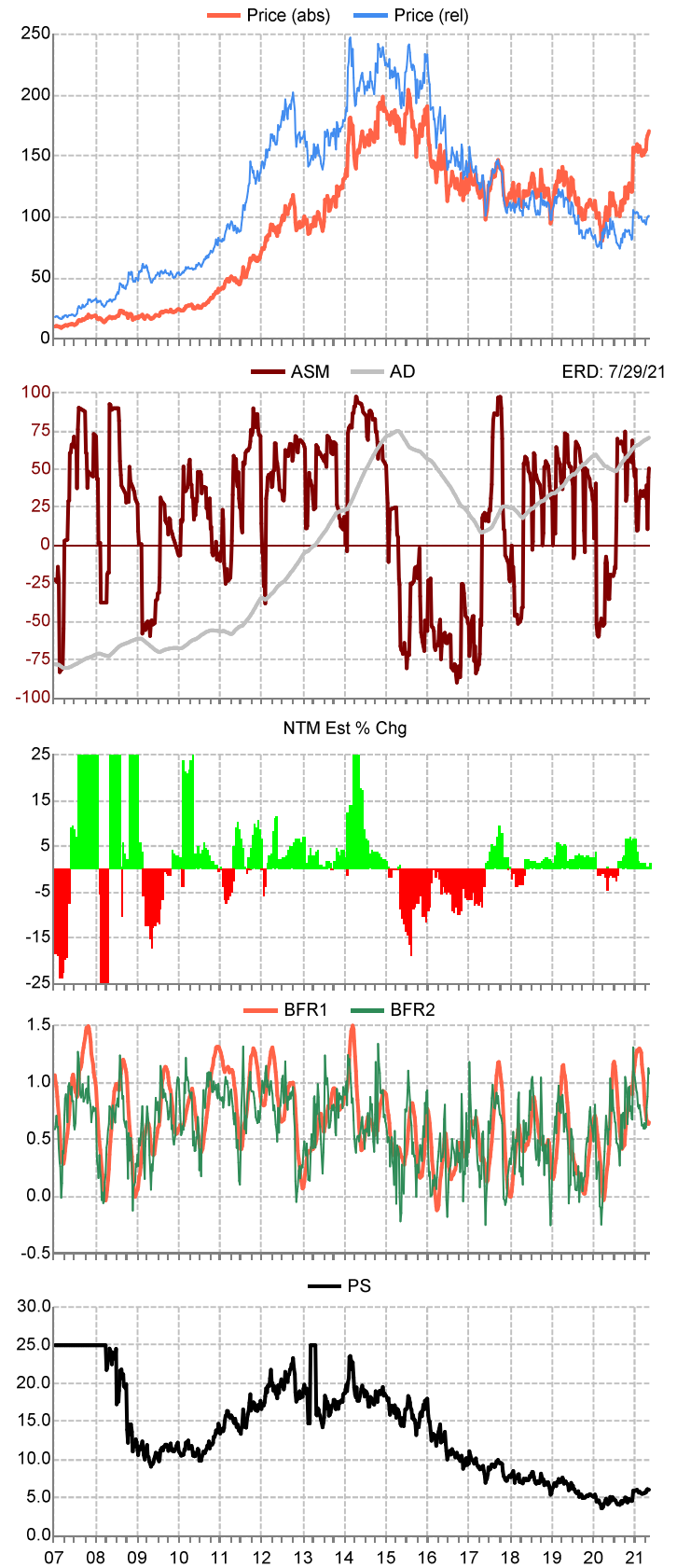
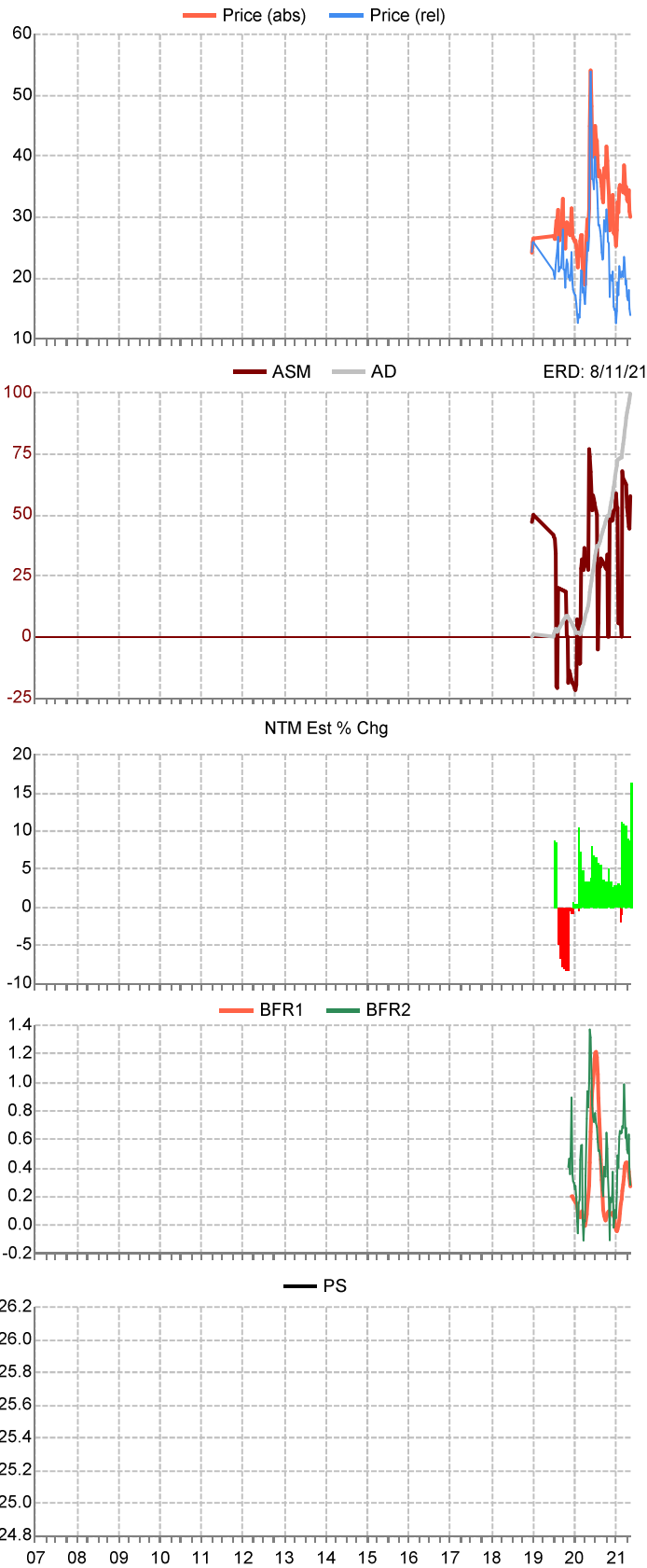
Health Care - Biotechnology	
Alkermes PLC (ALKS)	
Price: 22.00 EPS FY1: .50 EPS FY2: .94 PE FY1: 44.3 PE FY2: 23.4	
Scoring:	Grey Line: +                      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Health Care - Biotechnology	
Allakos, Inc. (ALLK)	
Price: 100.93 EPS FY1:-3.94 EPS FY2:-5.15 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: -                      Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



Health Care - Biotechnology	
Allogene Therapeutics Inc (ALLO)	
Price: 30.02 EPS FY1:-1.97 EPS FY2:-2.59 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

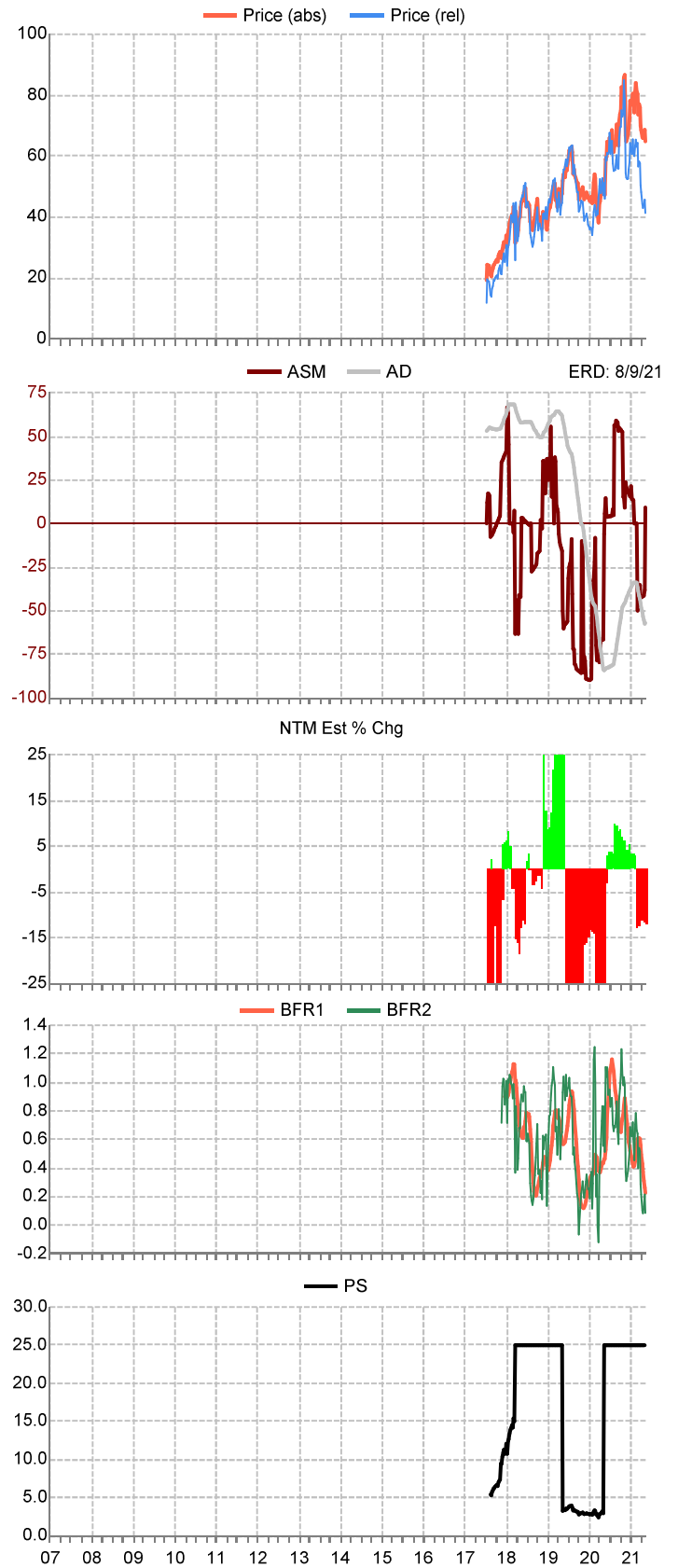
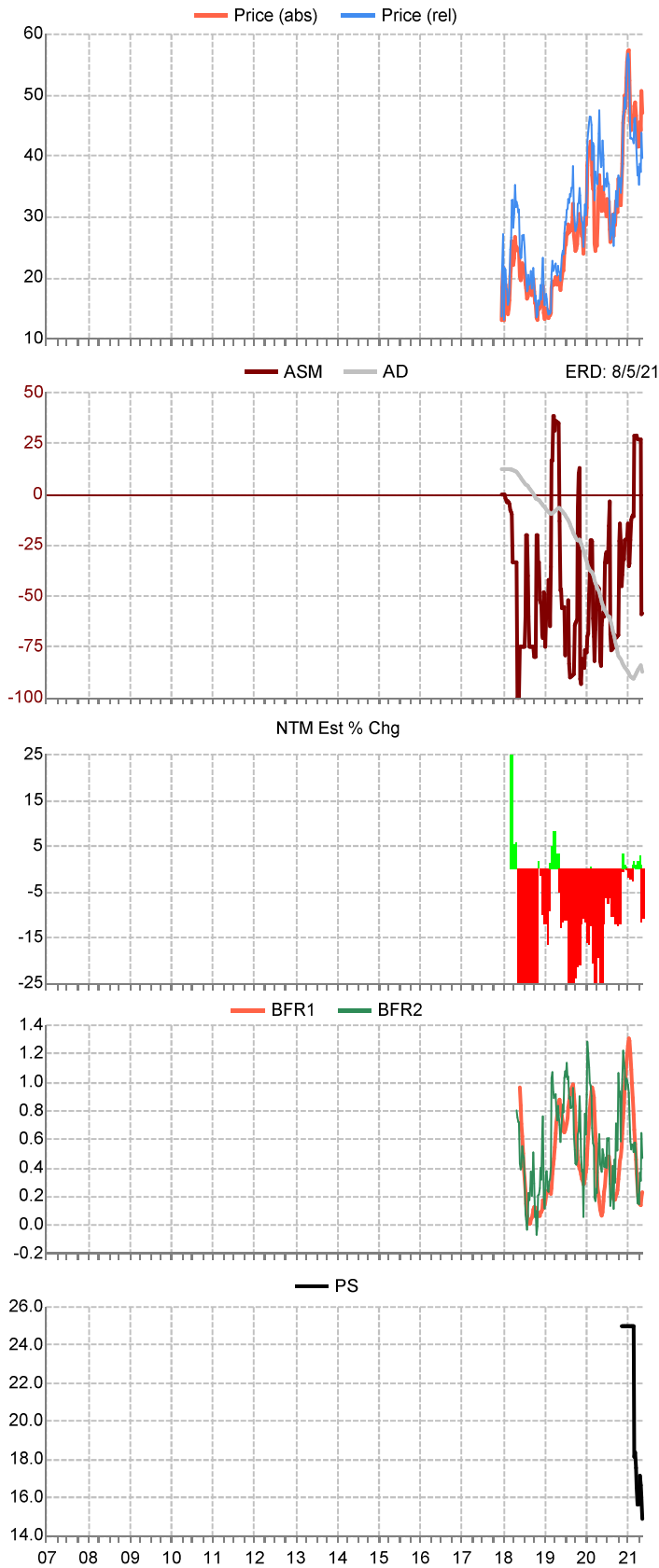
S&P 500 - Health Care - Biotechnology	
Alexion Pharmaceuticals Inc. (ALXN)	
Price: 170.43 EPS FY1: 13.40 EPS FY2: 14.48 PE FY1: 12.7 PE FY2: 11.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





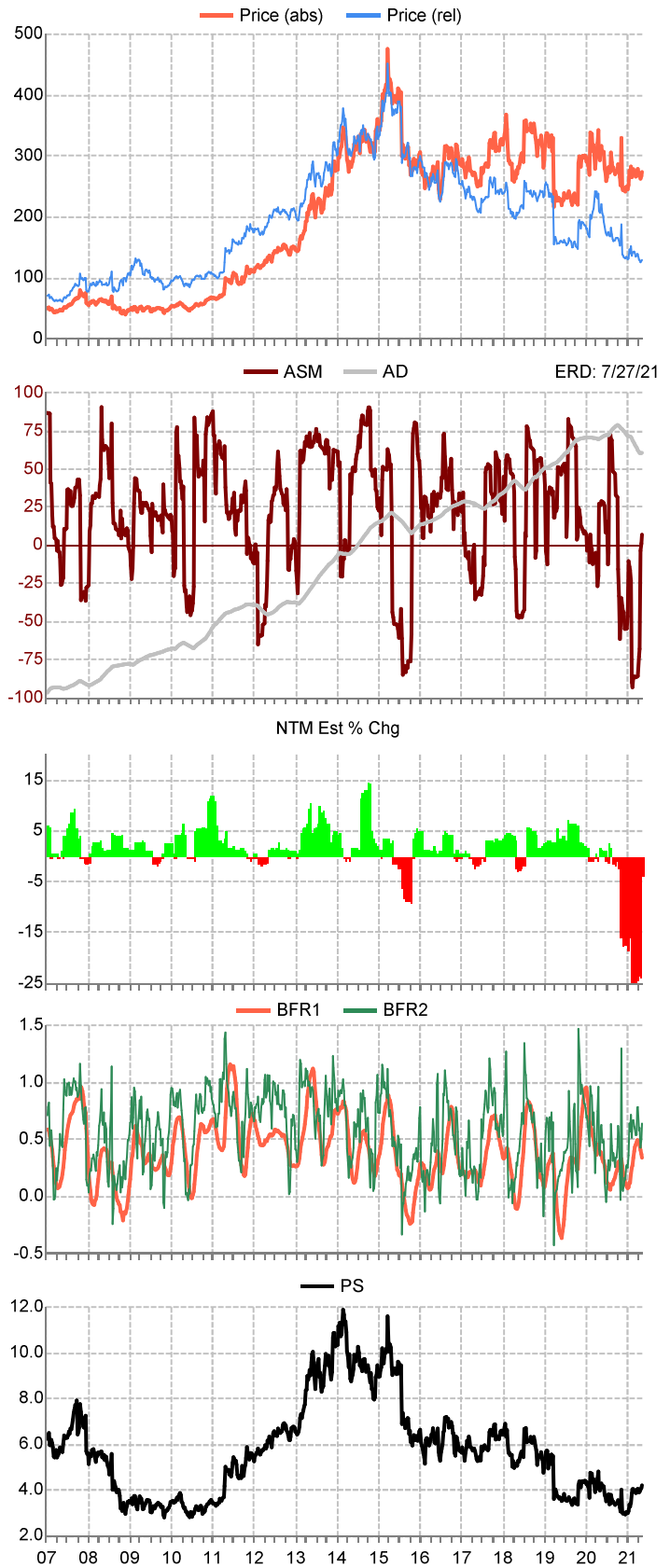
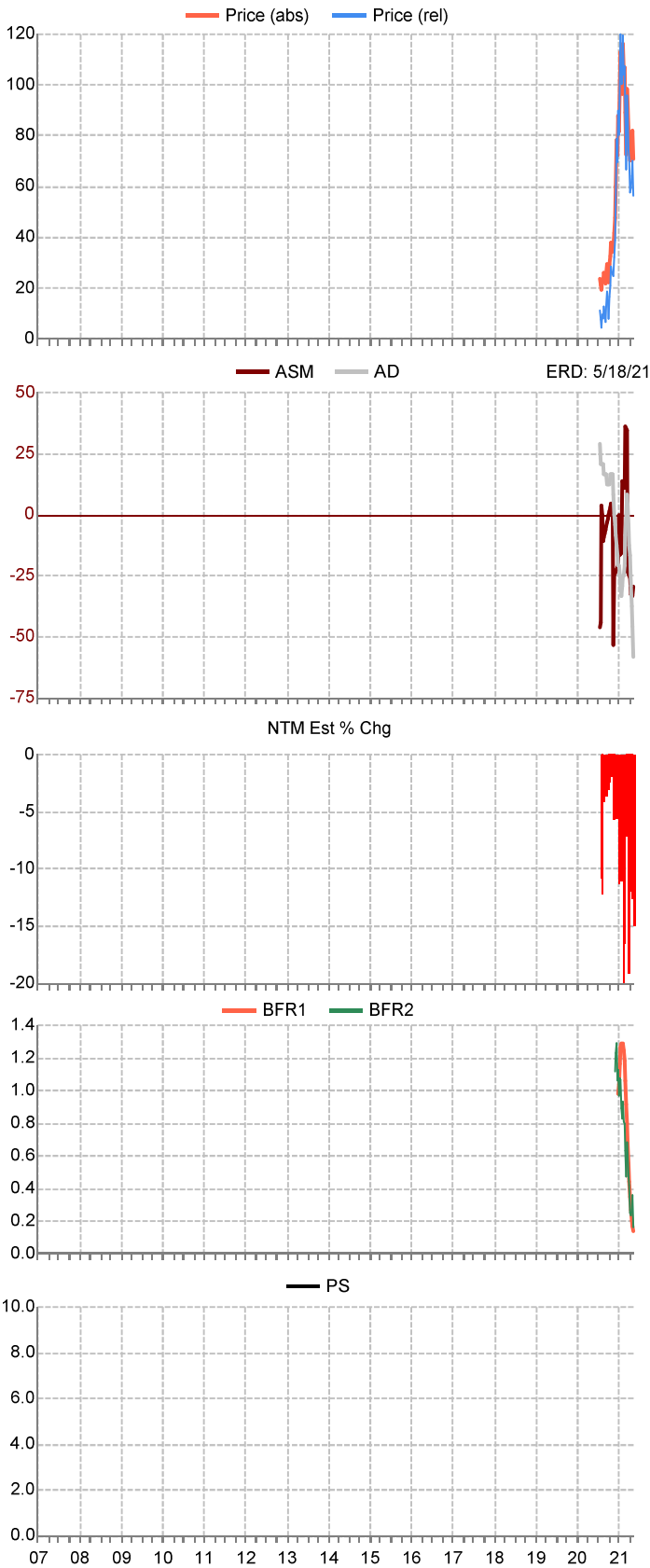
Health Care - Biotechnology	
Apellis Pharmaceuticals, Inc. (APLS)	
Price: 47.07 EPS FY1:-7.17 EPS FY2:-5.77 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Health Care - Biotechnology	
Arena Pharmaceuticals, Inc. (ARNA)	
Price: 64.79 EPS FY1:-8.33 EPS FY2:-8.01 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



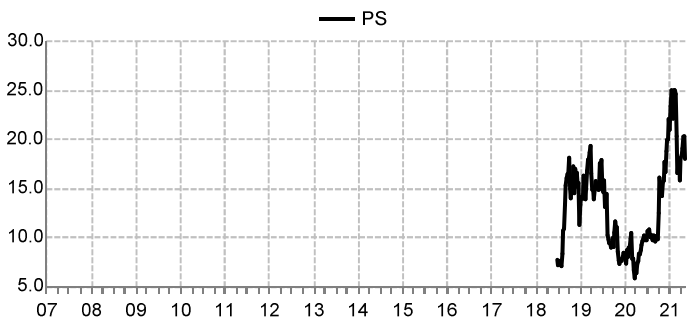
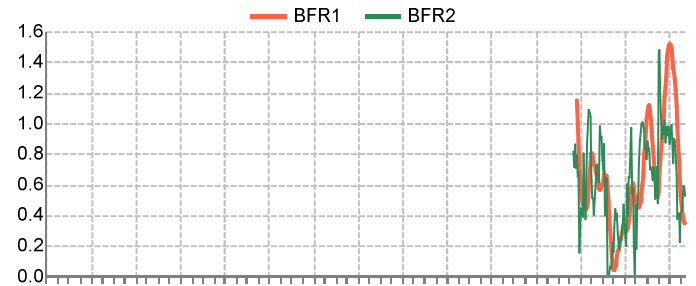
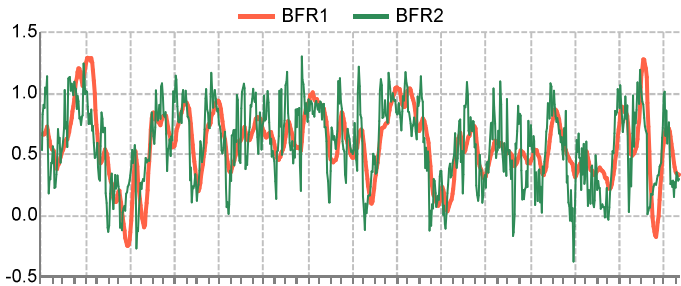
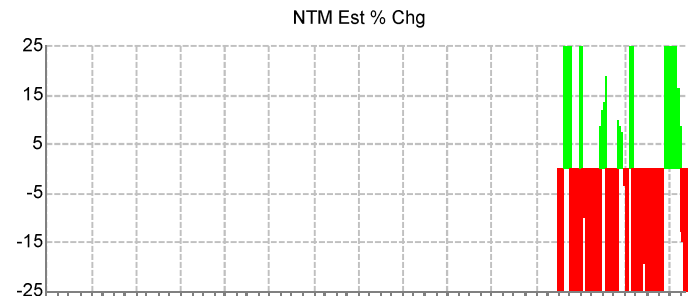
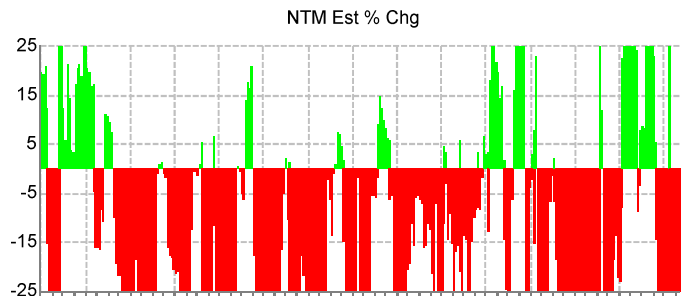
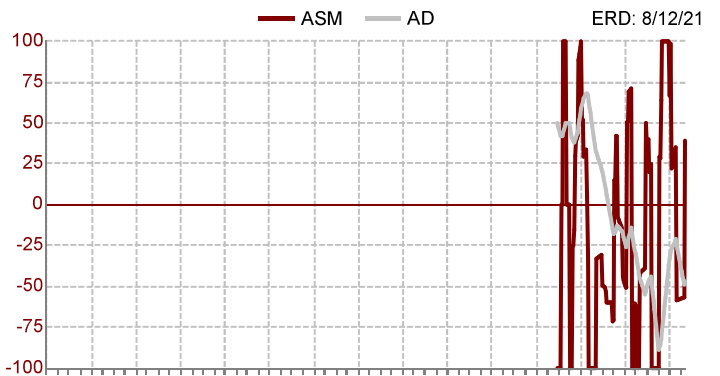
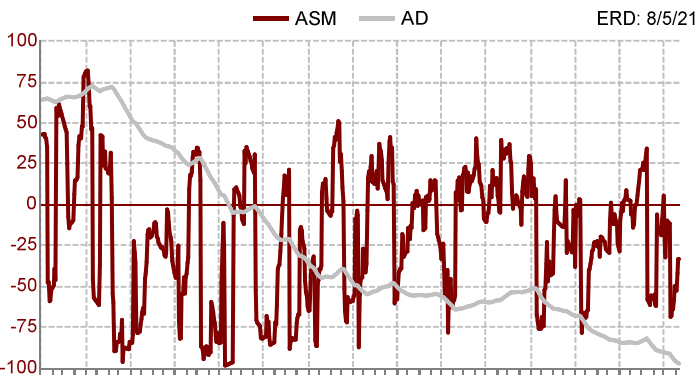
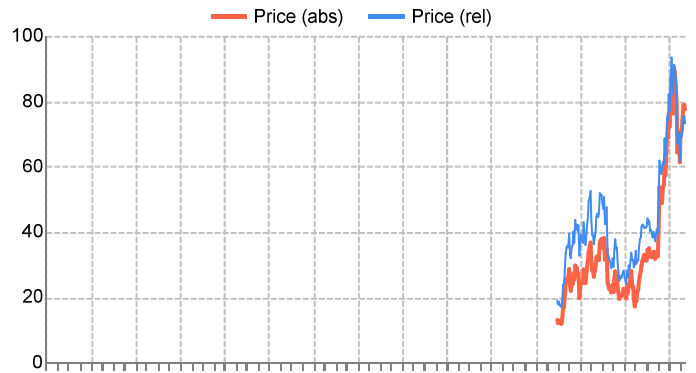
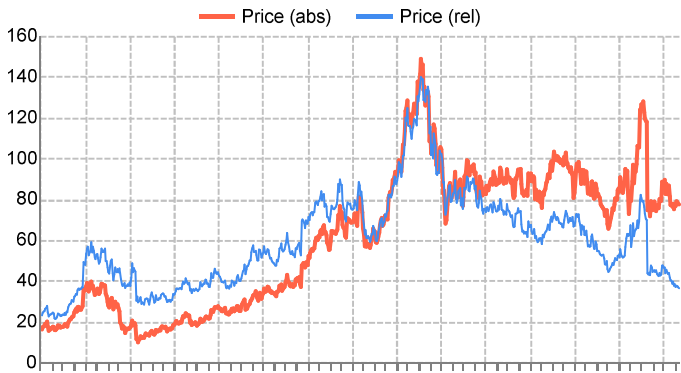
Health Care - Biotechnology	
Beam Therapeutics Inc (BEAM)	
Price: 70.82 EPS FY1:-2.98 EPS FY2:-3.18 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Health Care - Biotechnology	
Biogen Idec Inc. (BIIB)	
Price: 274.04 EPS FY1: 18.41 EPS FY2: 20.16 PE FY1: 14.9 PE FY2: 13.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



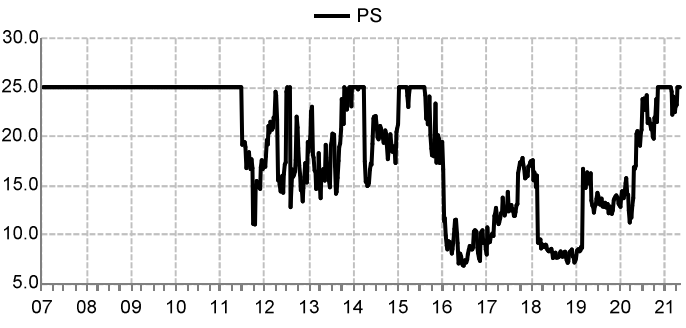
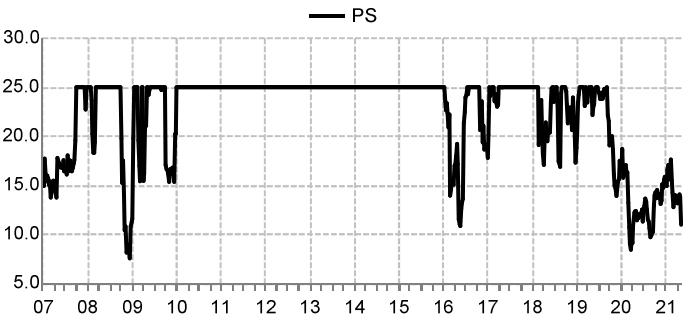
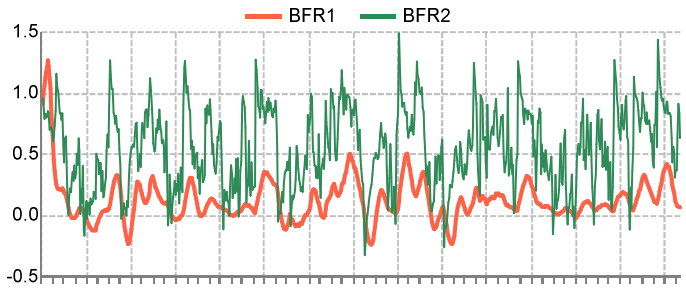
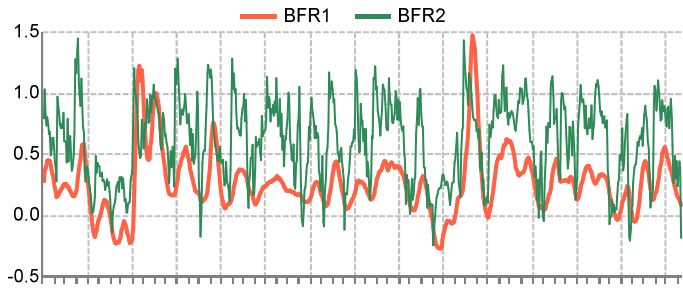
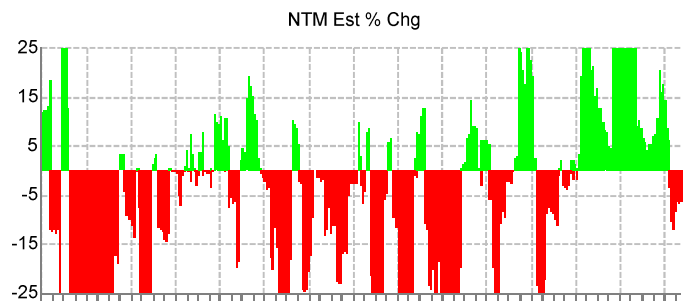
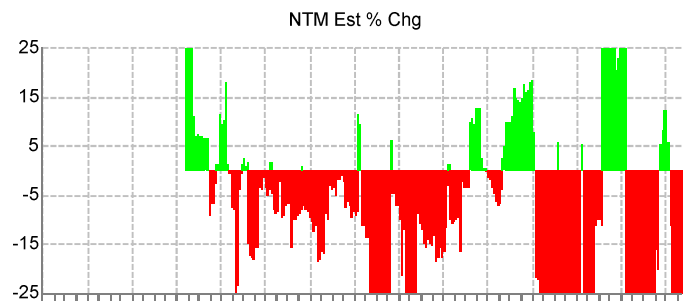
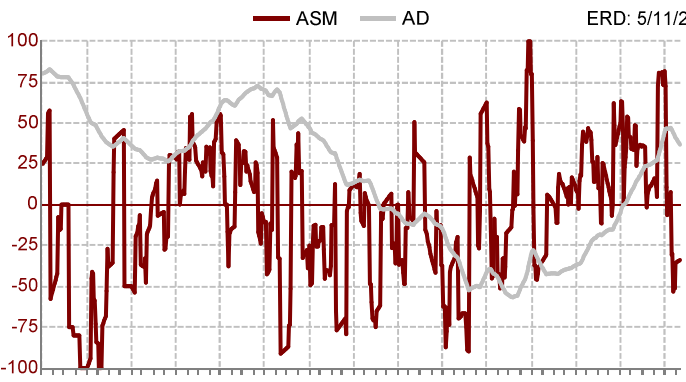
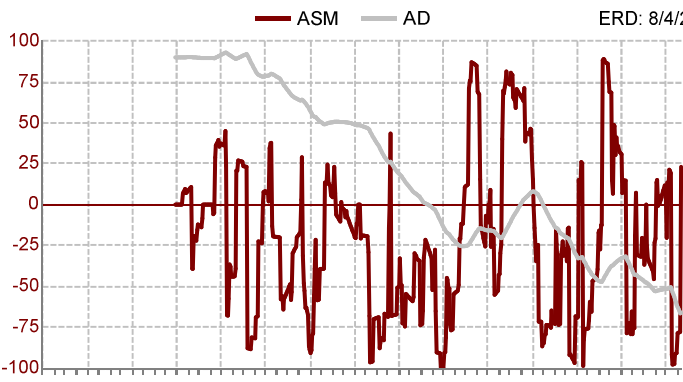
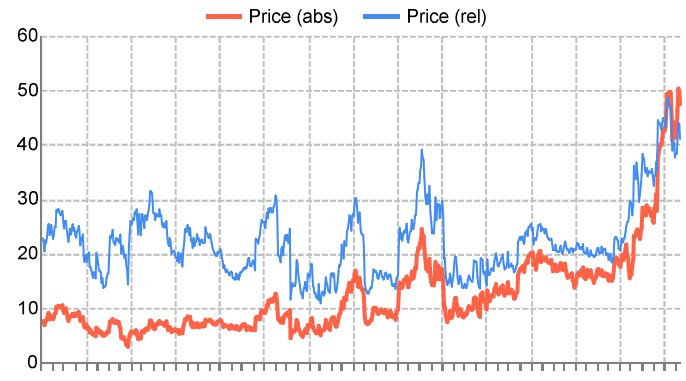
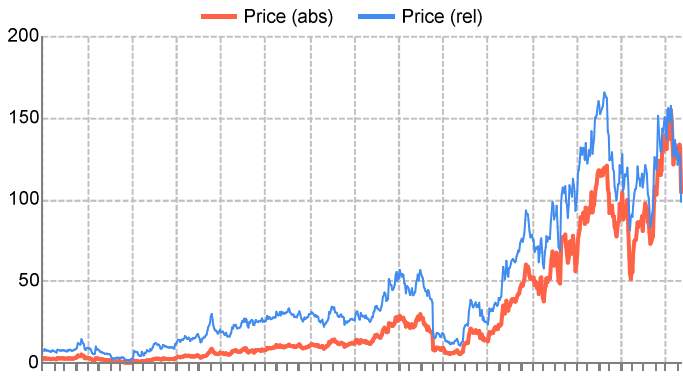
Health Care - Biotechnology	
BioMarin Pharmaceutical Inc. (BMRN)	
Price: 77.77 EPS FY1:-.43 EPS FY2:.88 PE FY1:nm PE FY2: 88.8	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Health Care - Biotechnology	
CareDx, Inc. (CDNA)	
Price: 77.71 EPS FY1:-.34 EPS FY2:-.03 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



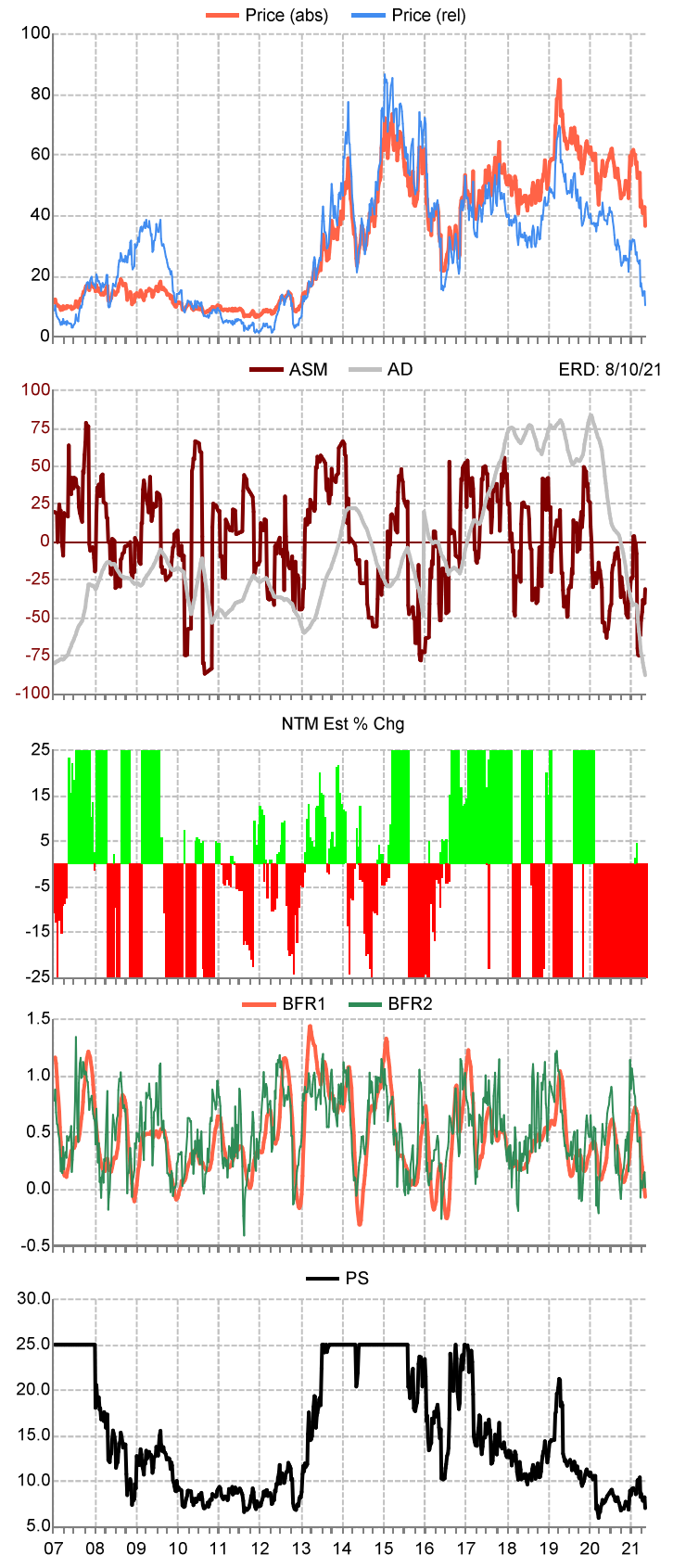
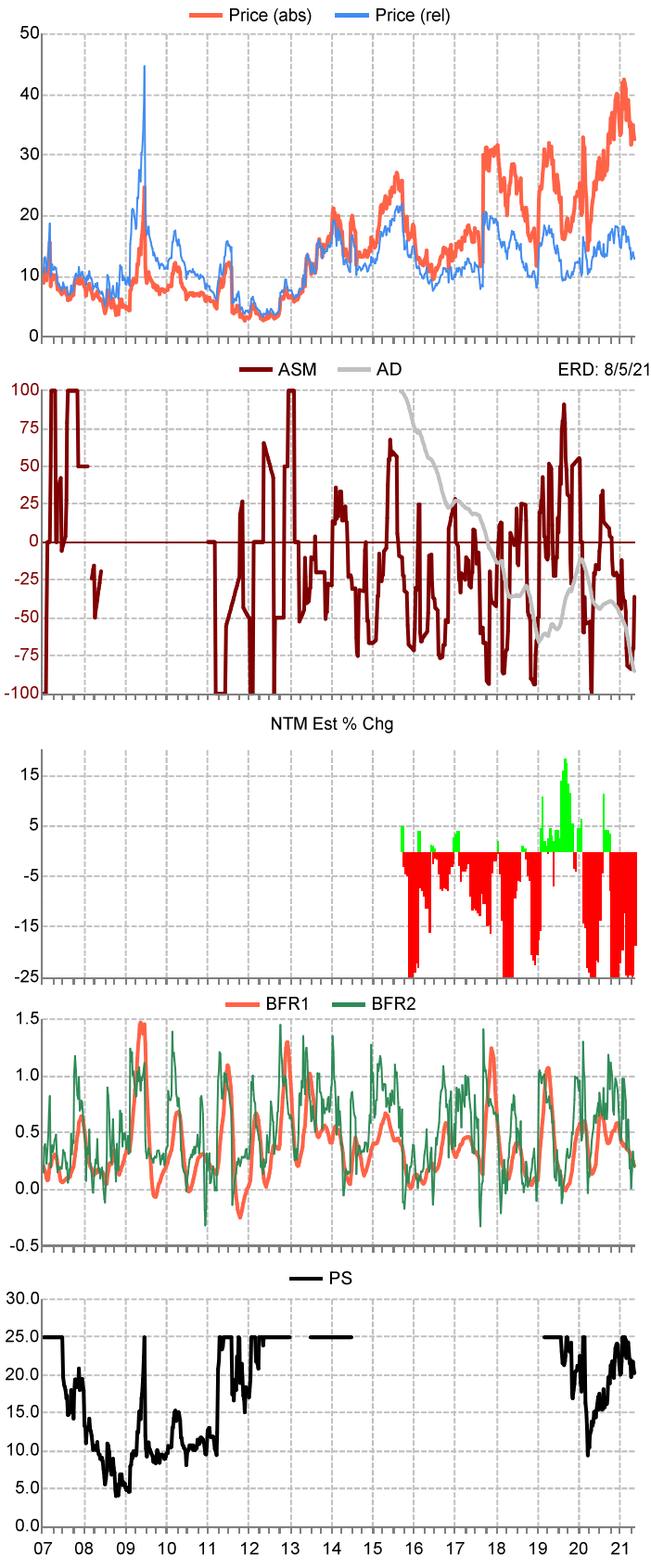
Health Care - Biotechnology	
EXACT Sciences Corp. (EXAS)	
Price: 104.50 EPS FY1:-2.90 EPS FY2:-2.65 PE FY1:nm PE FY2:nm	
Scoring:      Grey Line: +                      Red Line: UP	
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Health Care - Biotechnology	
Halozyne Therapeutics Inc. (HALO)	
Price: 47.57 EPS FY1: 1.55 EPS FY2: 2.59 PE FY1: 30.8 PE FY2: 18.4	
Scoring:      Grey Line: -                      Red Line: UP	
<b>Quantitative Indicator:</b>	<b>P+</b>



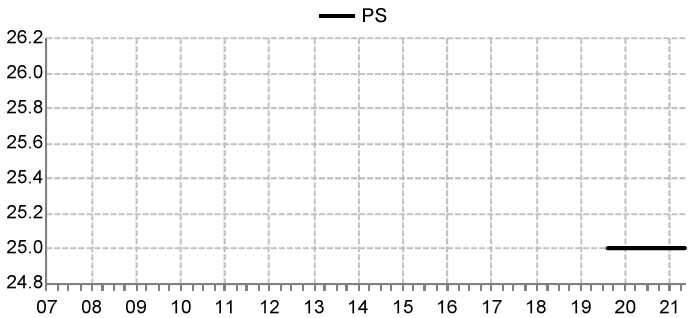
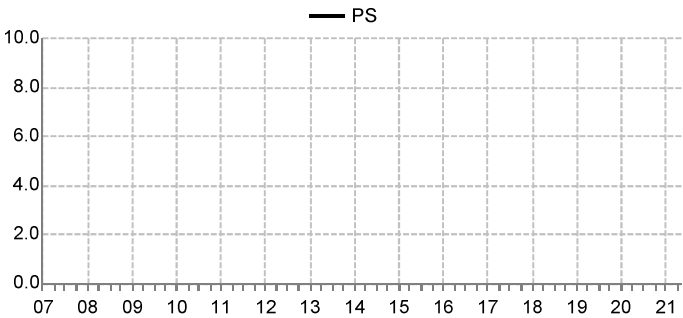
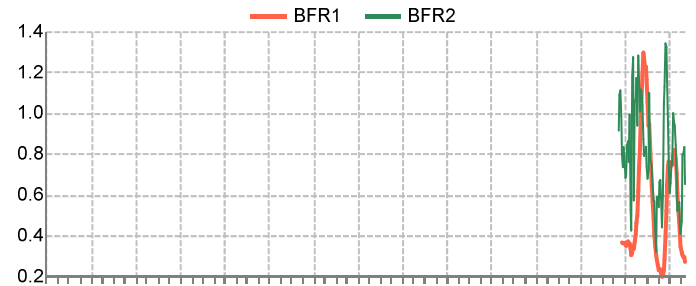
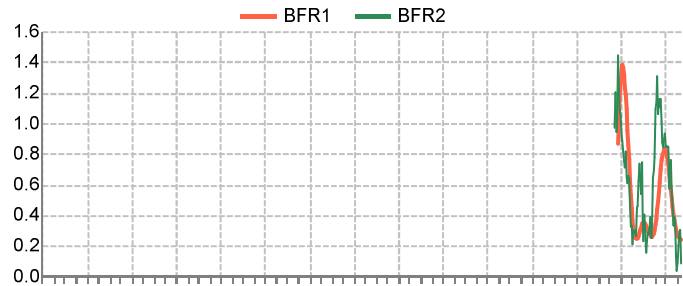
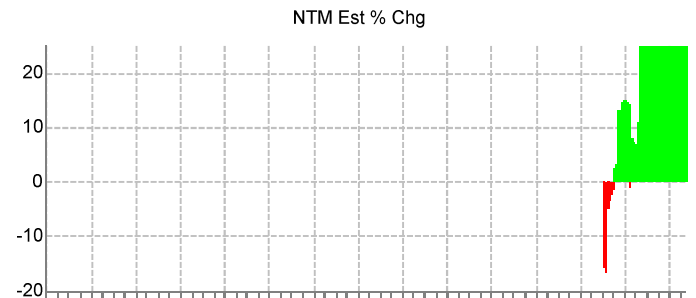
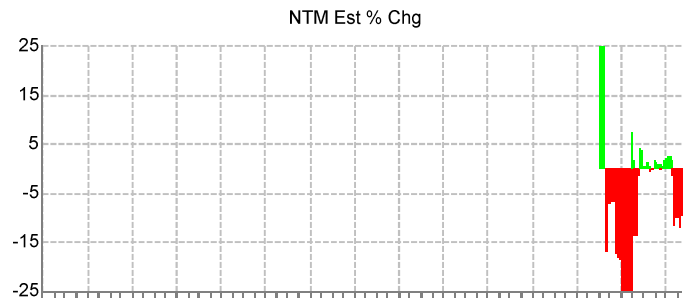
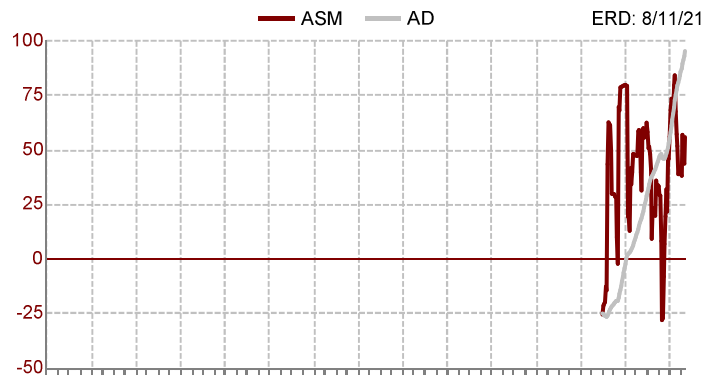
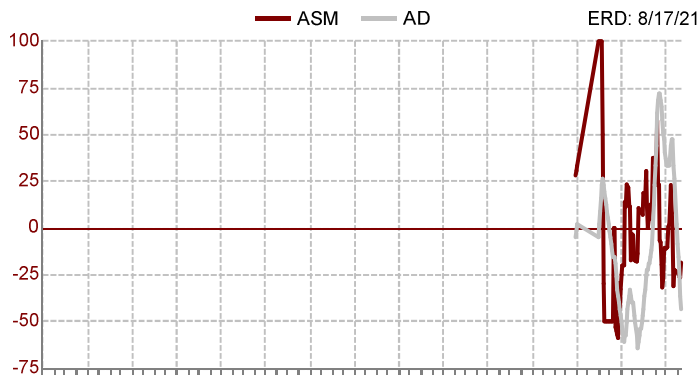
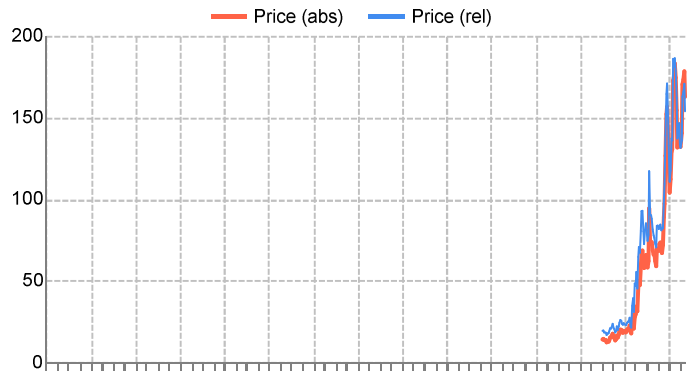
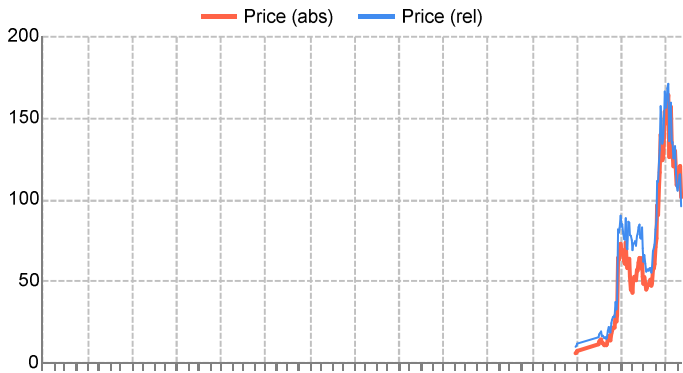
Health Care - Biotechnology	
Insmid Inc. (INSM)	
Price: 32.58 EPS FY1:-3.25 EPS FY2:-2.55 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Health Care - Biotechnology	
Ionis Pharmaceuticals Inc. (IONS)	
Price: 36.54 EPS FY1:-1.78 EPS FY2:-1.58 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



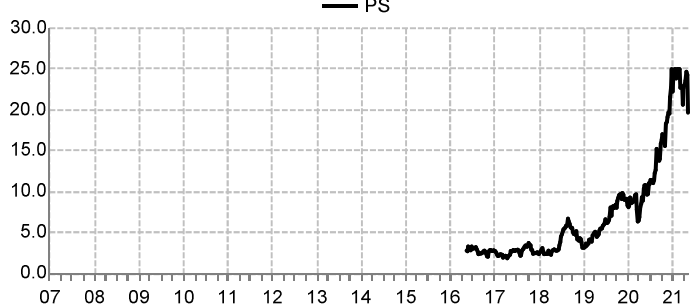
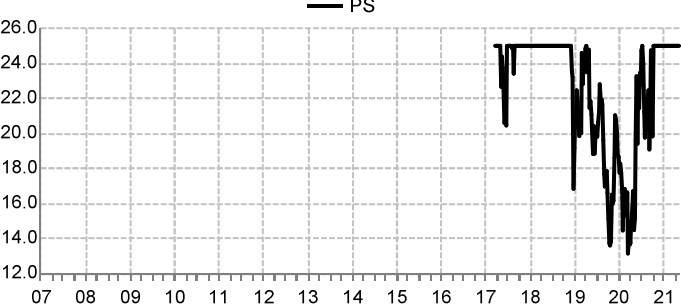
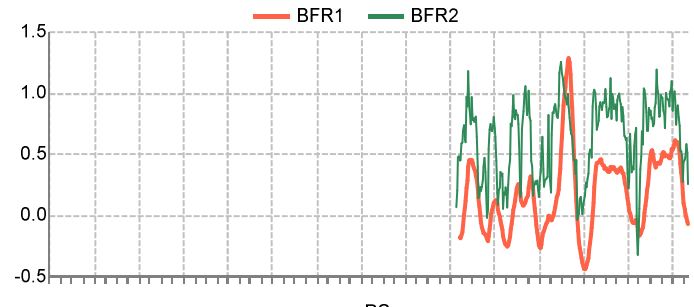
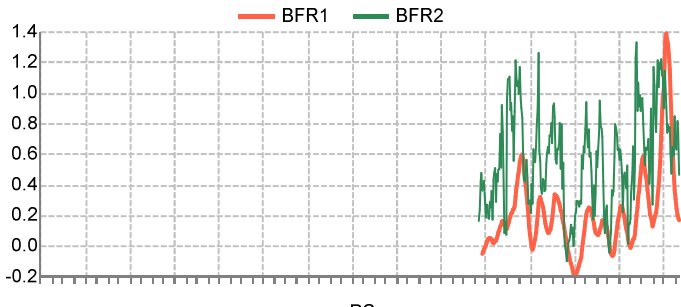
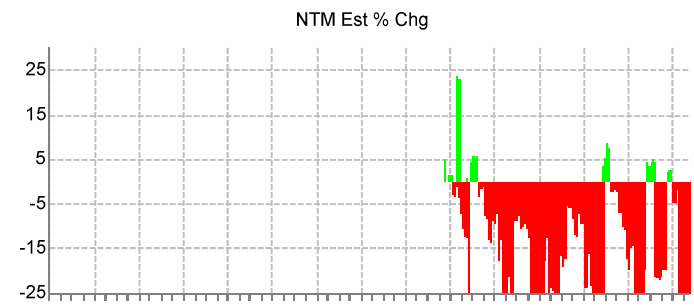
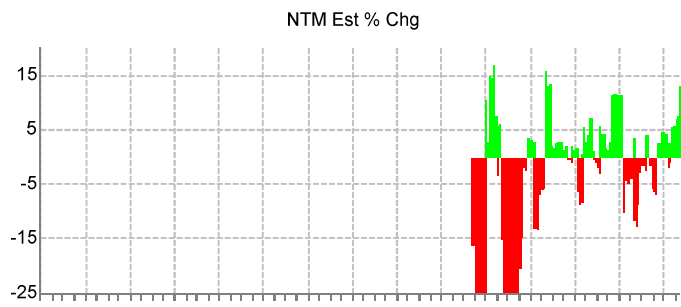
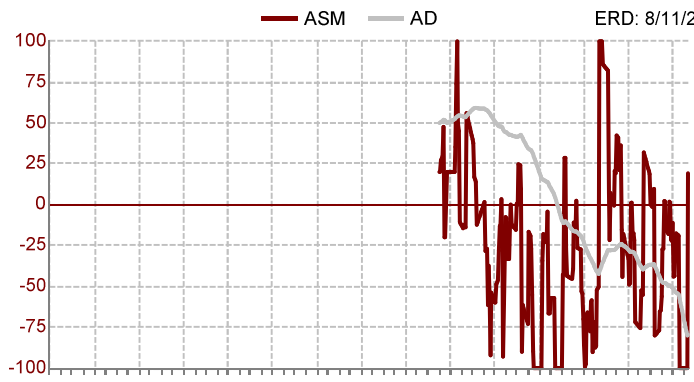
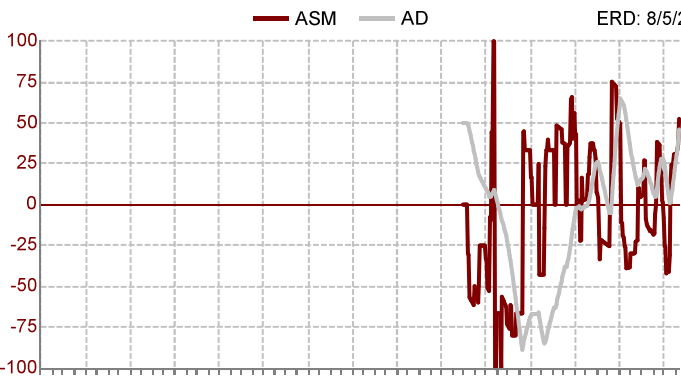
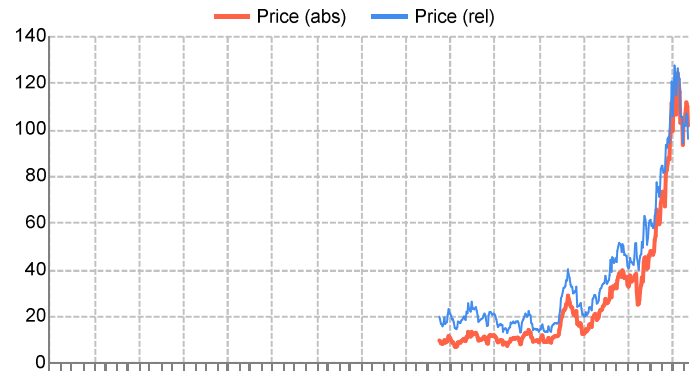
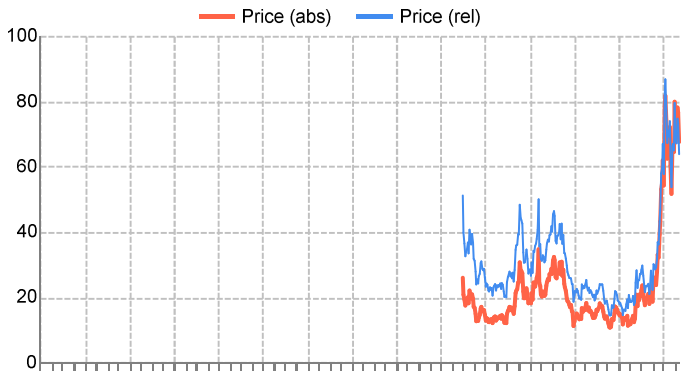
Health Care - Biotechnology	
Kodiak Sciences Inc (KOD)	
Price: 101.62 EPS FY1:-4.38 EPS FY2:-5.78 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Health Care - Biotechnology	
Moderna Inc (MRNA)	
Price: 163.15 EPS FY1: 25.26 EPS FY2: 18.33 PE FY1: 6.5 PE FY2: 8.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



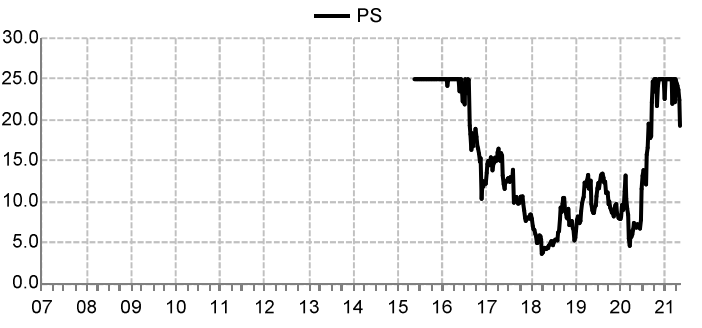
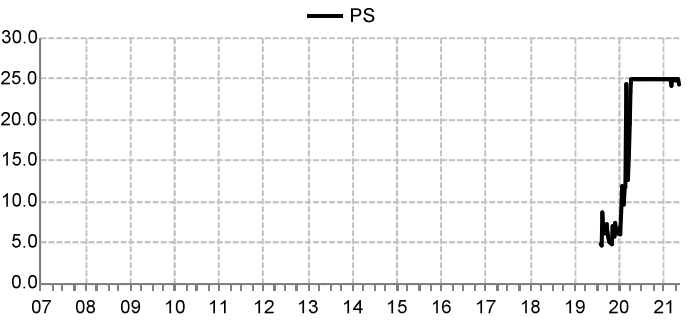
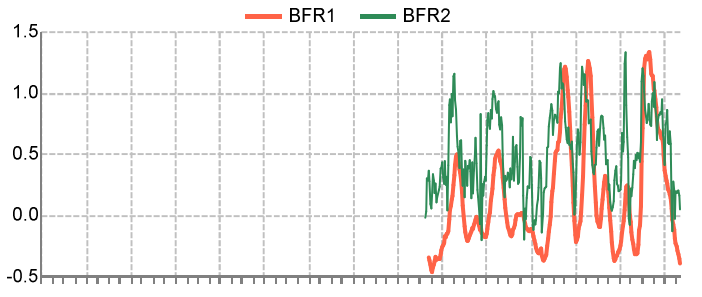
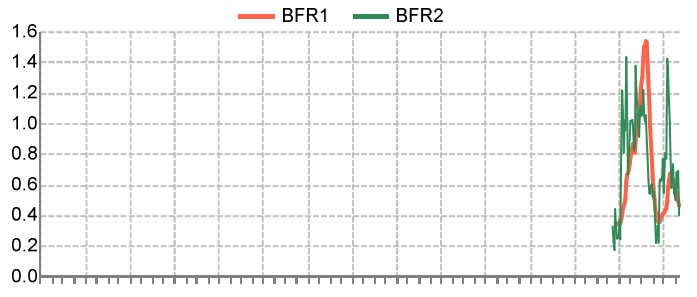
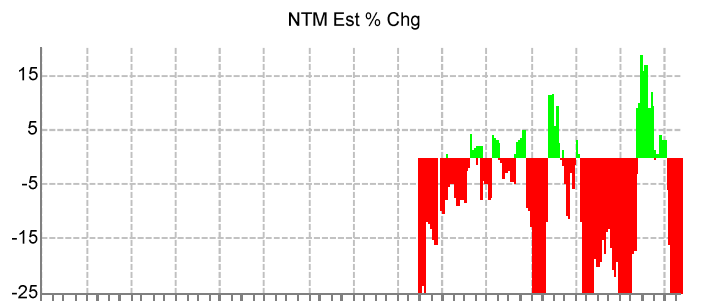
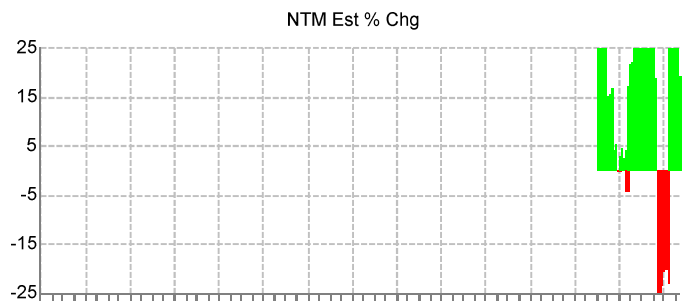
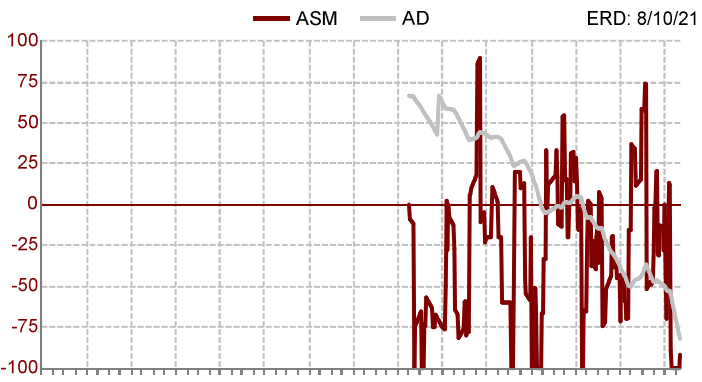
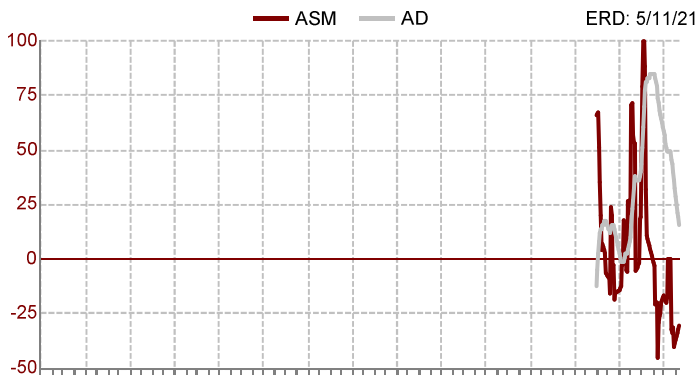
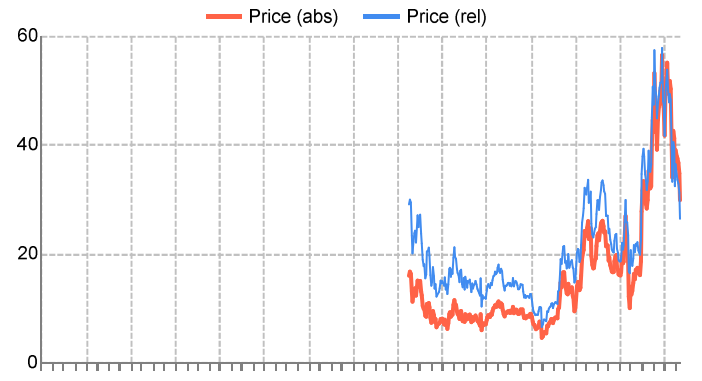
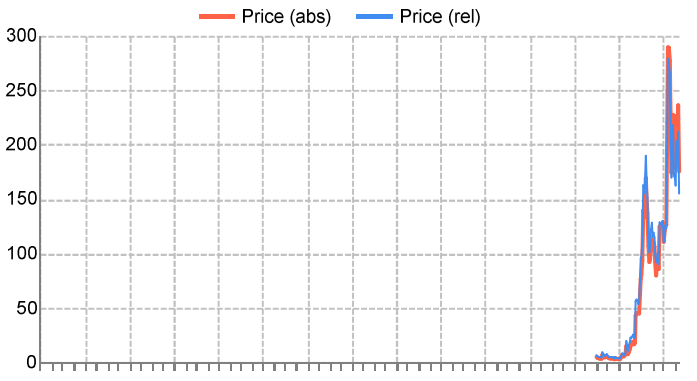
Health Care - Biotechnology	
Intellia Therapeutics, Inc. (NTLA)	
Price: 67.74 EPS FY1:-2.69 EPS FY2:-2.90 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Health Care - Biotechnology	
Natera, Inc. (NTRA)	
Price: 101.83 EPS FY1:-3.94 EPS FY2:-3.41 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



Health Care - Biotechnology	
Novavax Inc (NVAX)	
Price: 176.00 EPS FY1: 21.32 EPS FY2: 32.84 PE FY1: 8.2 PE FY2: 5.4	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

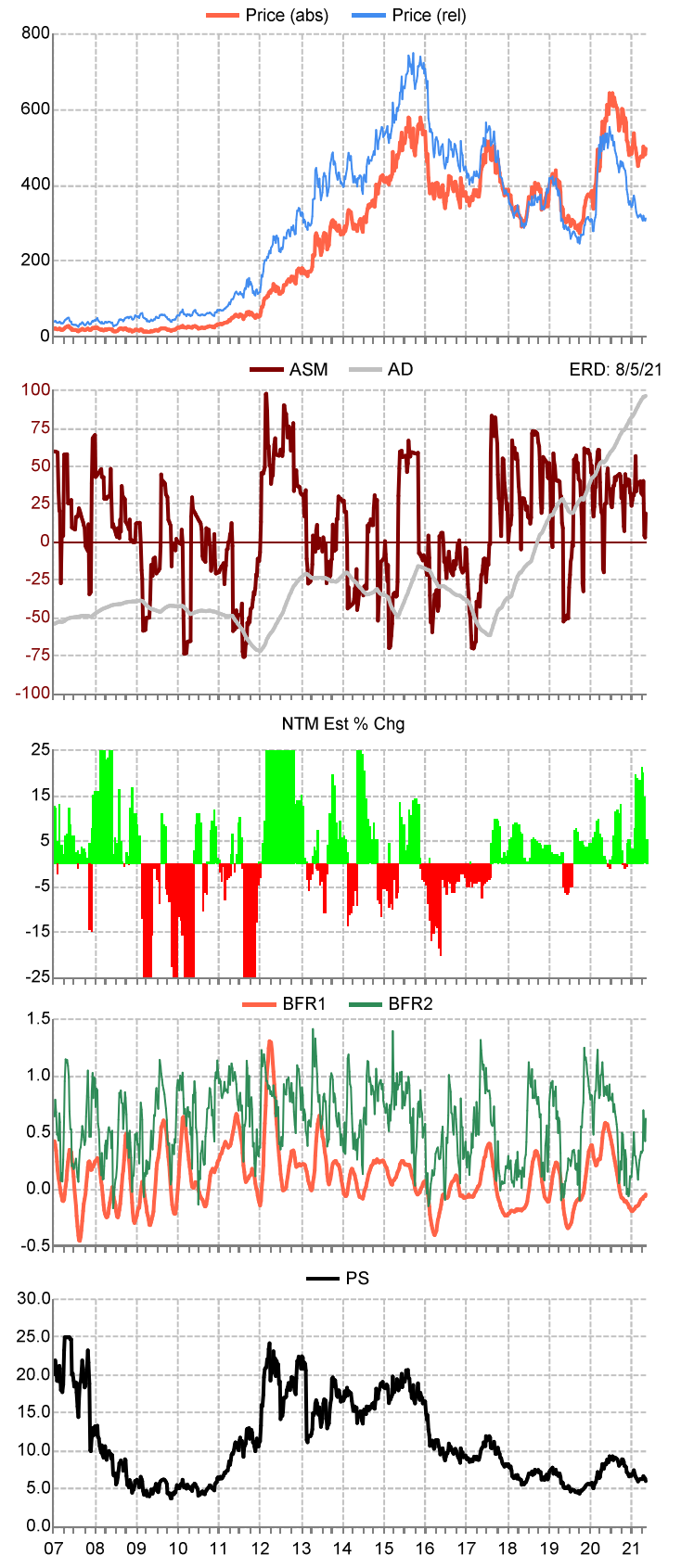
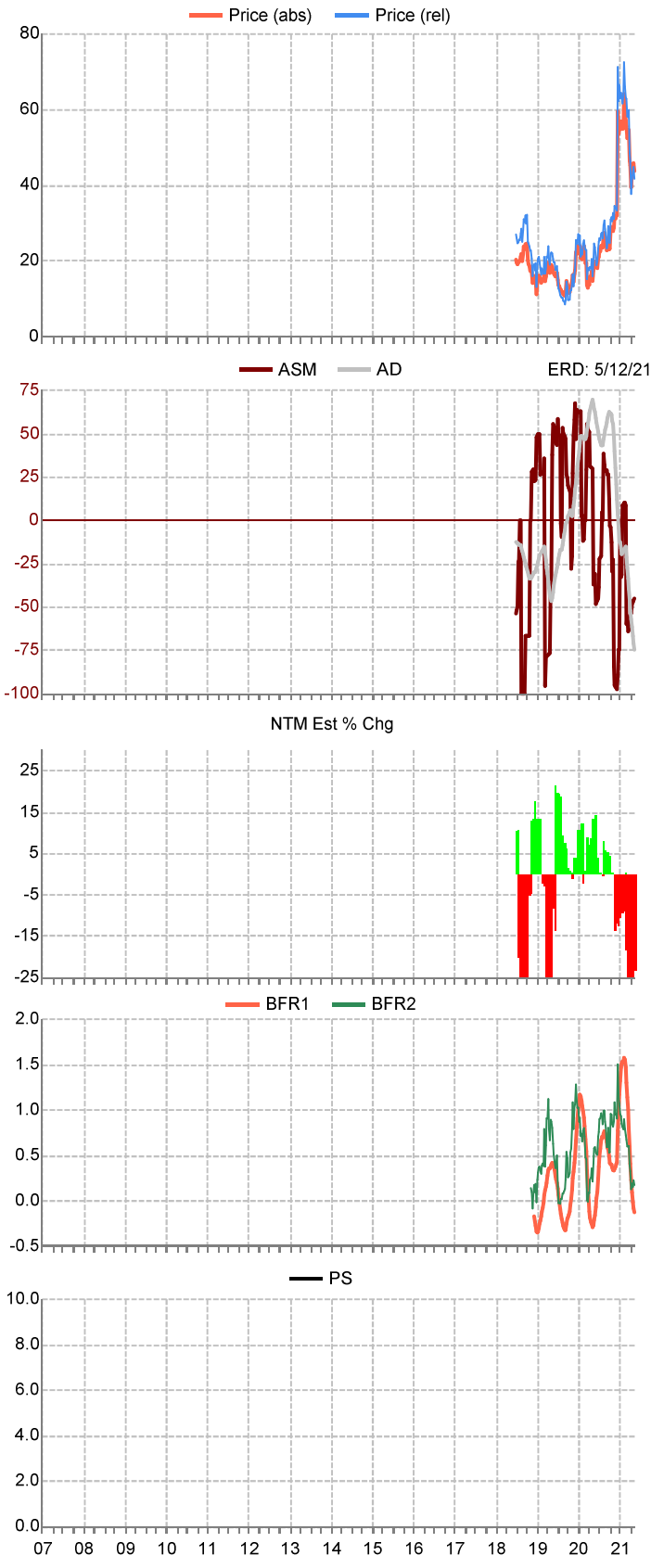
Health Care - Biotechnology	
INVITAE CORPORATION (NVTA)	
Price: 29.95 EPS FY1:-2.62 EPS FY2:-2.41 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>





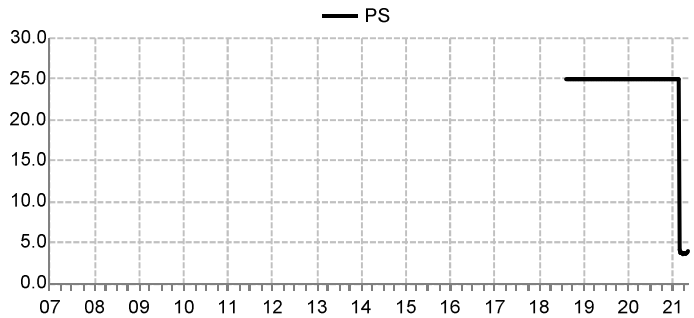
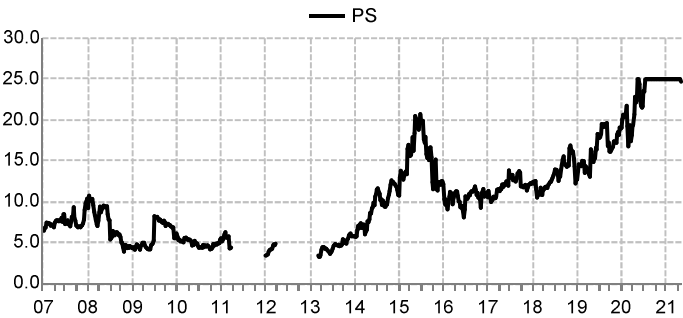
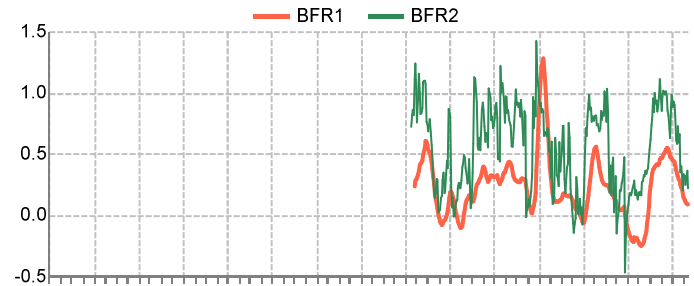
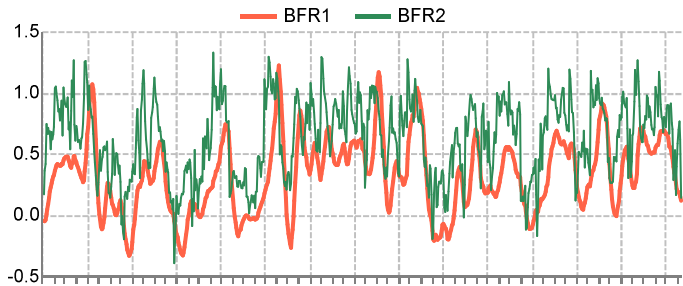
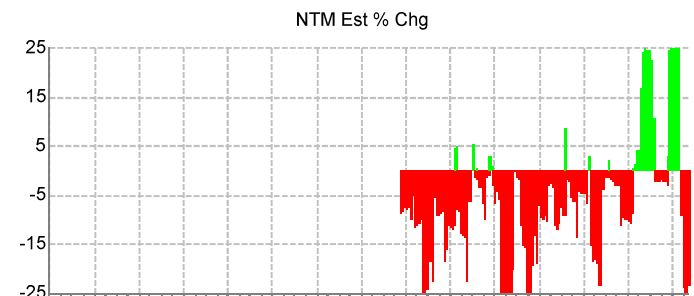
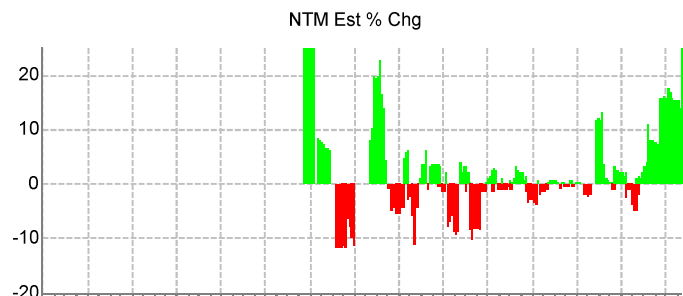
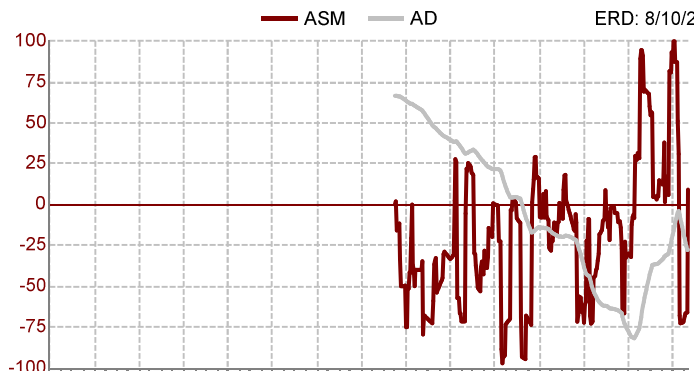
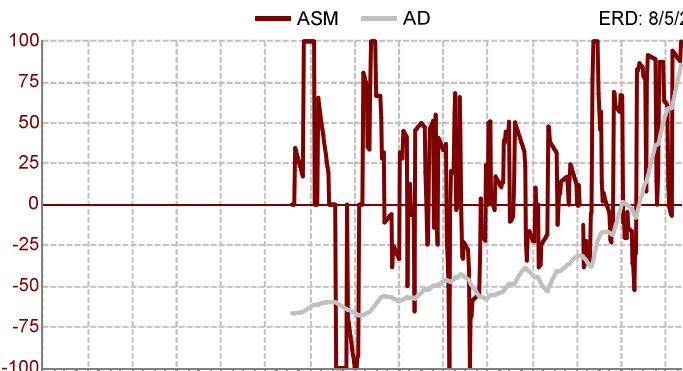
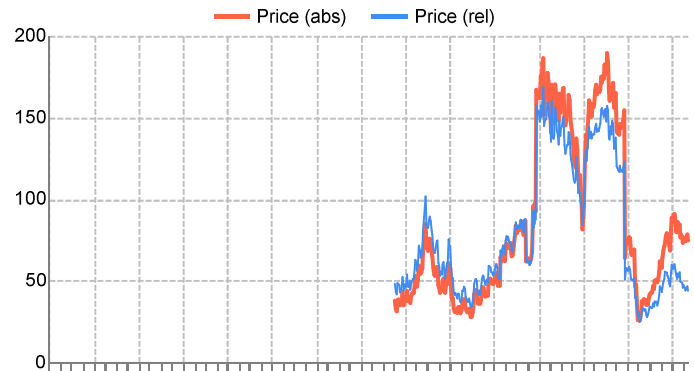
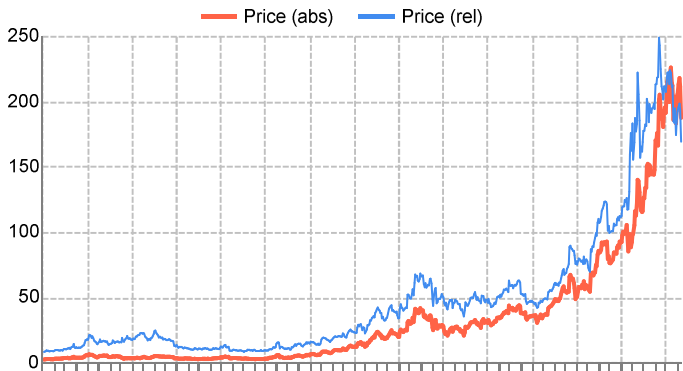
Health Care - Biotechnology	
Rocket Pharmaceuticals, Inc. (RCKT)	
Price: 43.77 EPS FY1:-2.84 EPS FY2:-2.80 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Health Care - Biotechnology	
Regeneron Pharmaceuticals Inc. (REGN)	
Price: 496.75 EPS FY1: 48.49 EPS FY2: 40.73 PE FY1: 10.2 PE FY2: 12.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



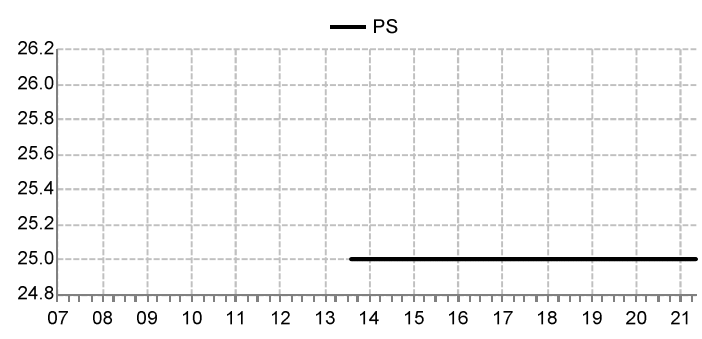
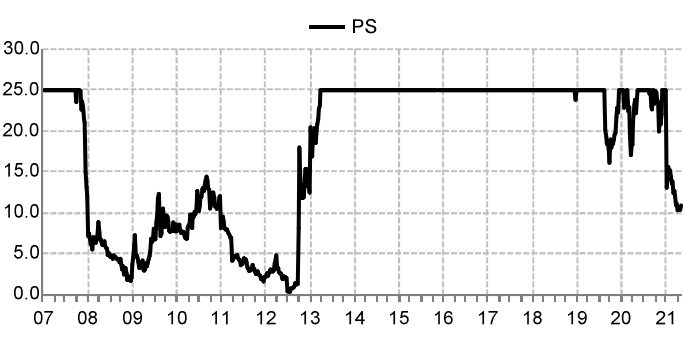
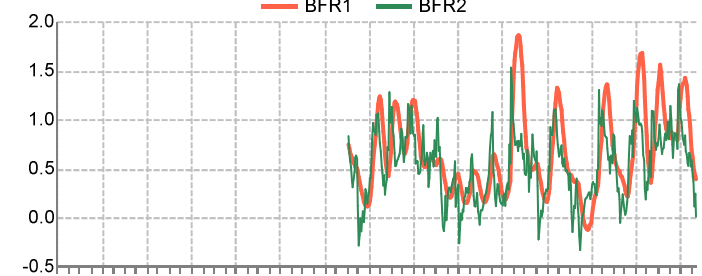
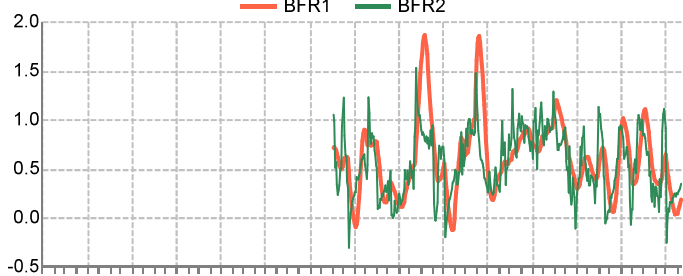
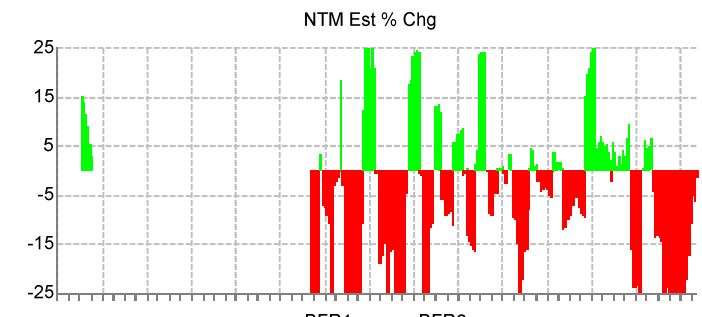
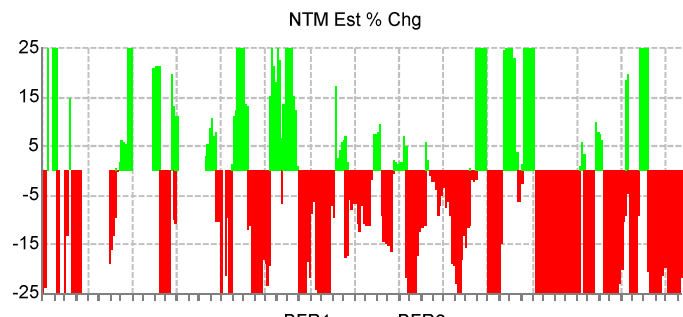
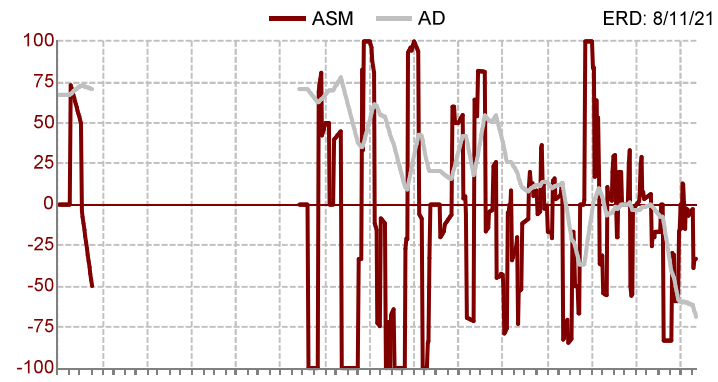
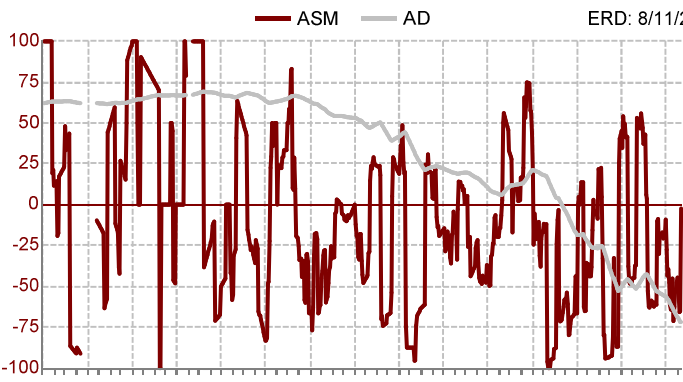
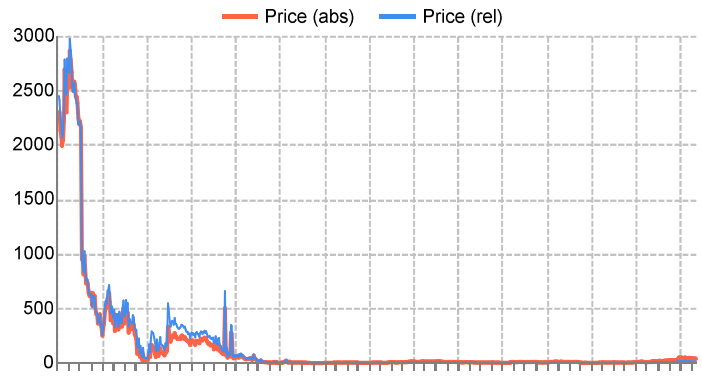
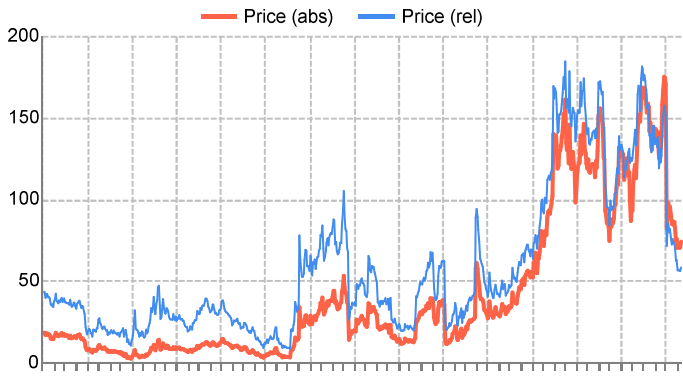
S&P 400 - Health Care - Biotechnology	
Repligen Corp. (RGEN)	
Price: 187.80 EPS FY1: 2.26 EPS FY2: 2.52 PE FY1: 83.2 PE FY2: 74.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Health Care - Biotechnology	
SAGE THERAPEUTICS INC (SAGE)	
Price: 75.07 EPS FY1:-6.93 EPS FY2:-5.20 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



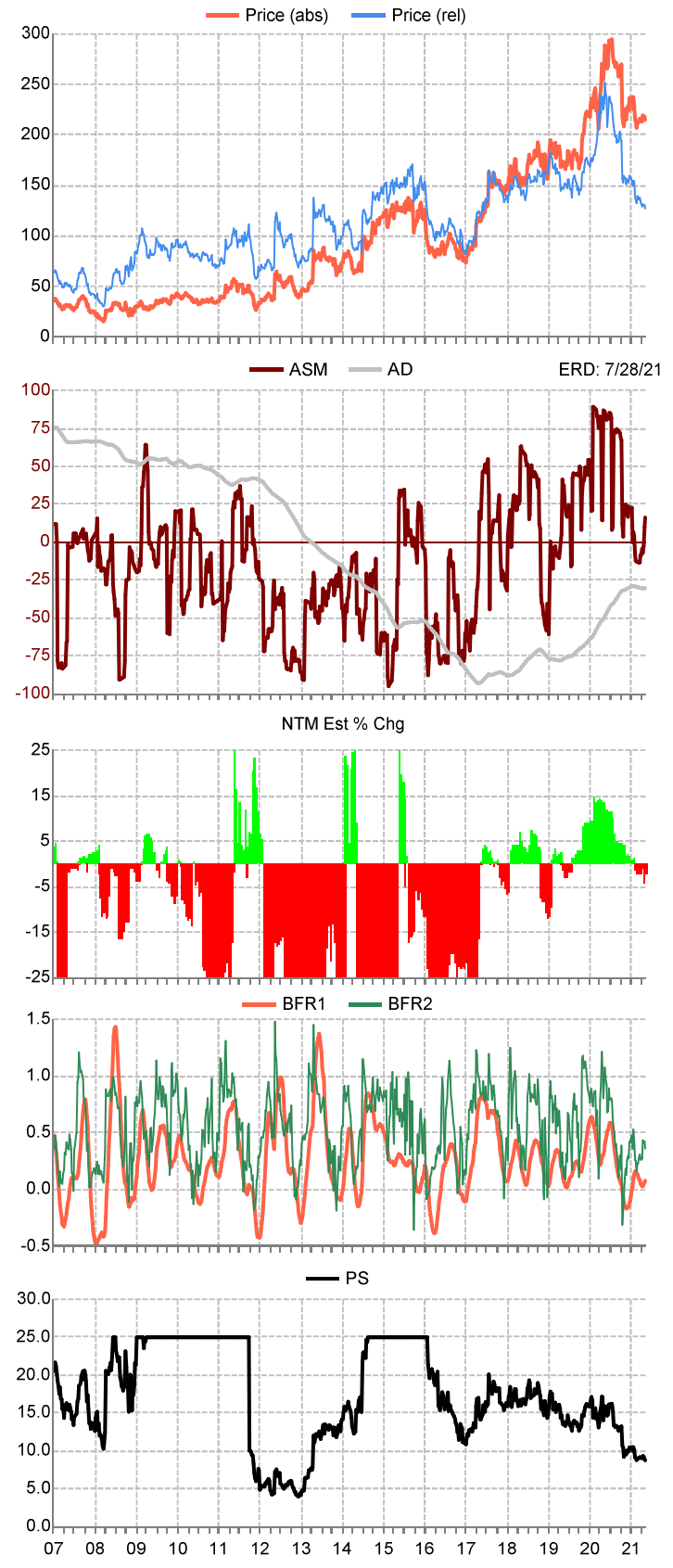
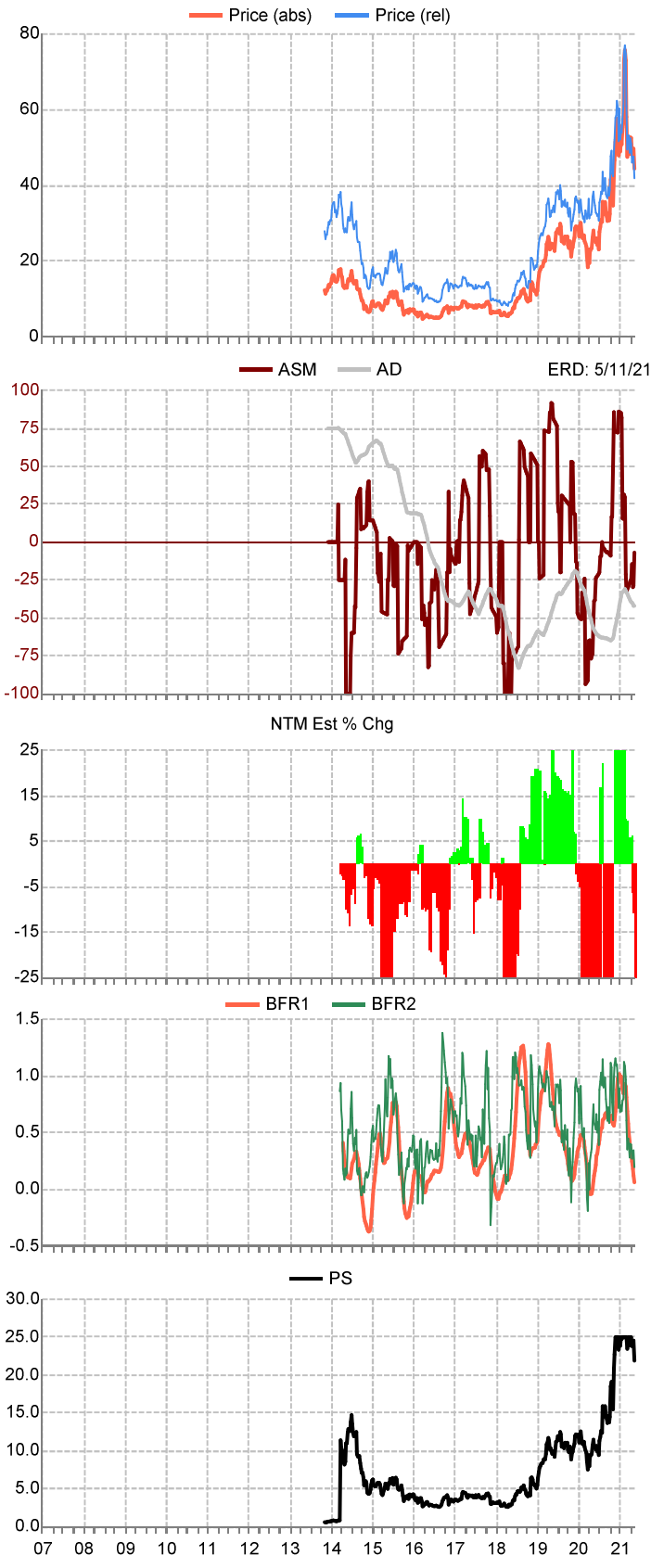
Health Care - Biotechnology	
Sarepta Therapeutics Inc (SRPT)	
Price: 74.57 EPS FY1:-6.92 EPS FY2:-4.28 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Health Care - Biotechnology	
TG Therapeutics Inc (TGTX)	
Price: 40.20 EPS FY1:-2.16 EPS FY2:-1.21 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



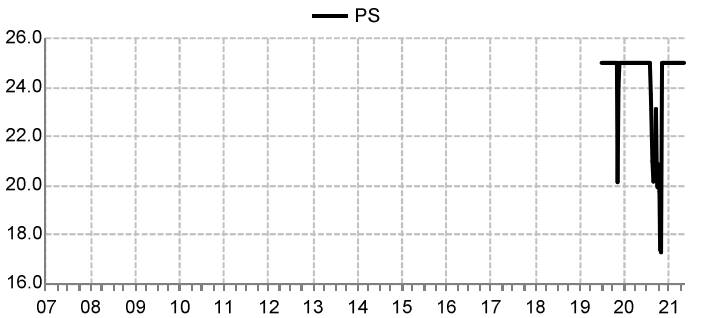
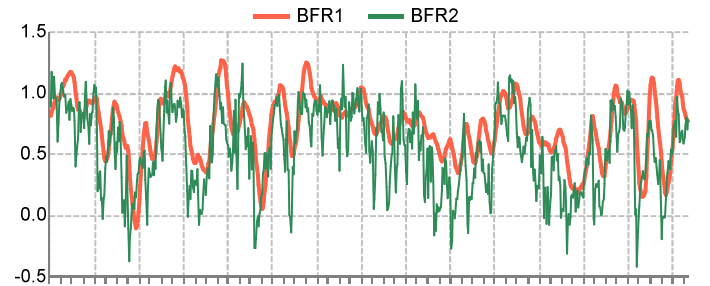
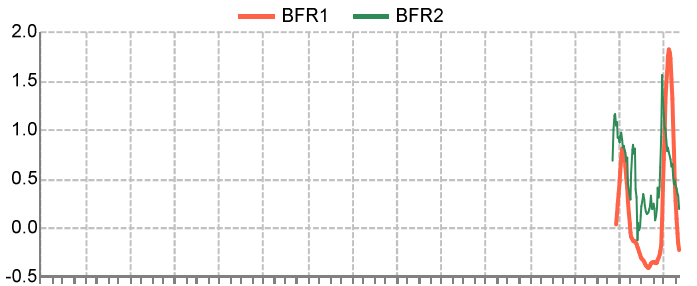
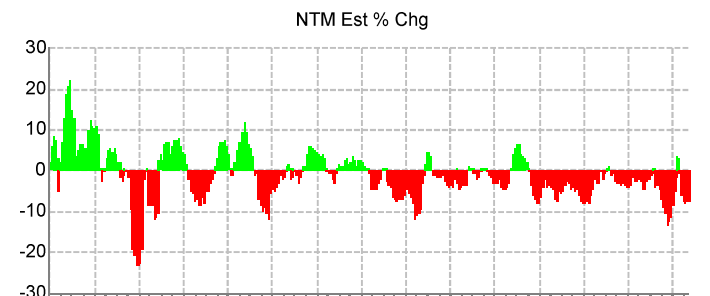
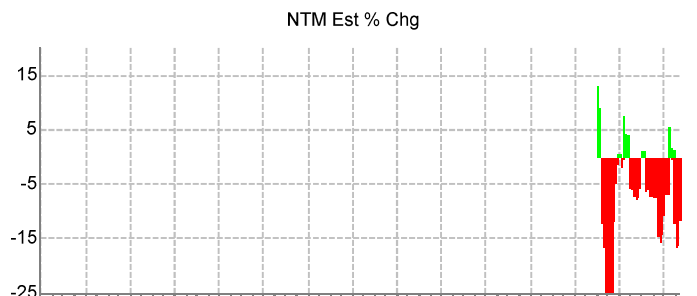
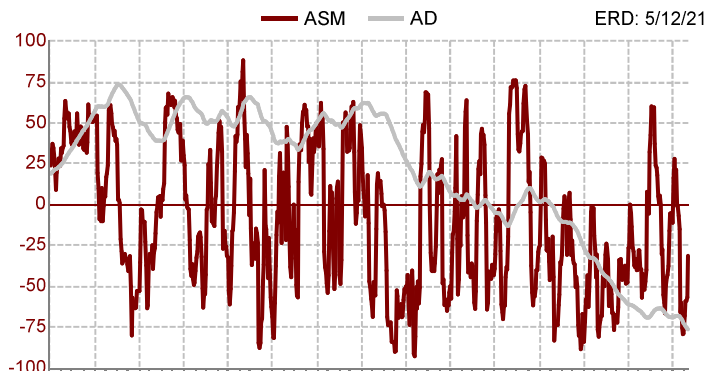
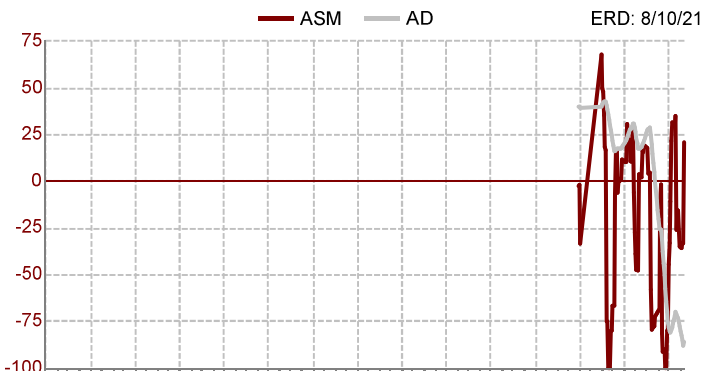
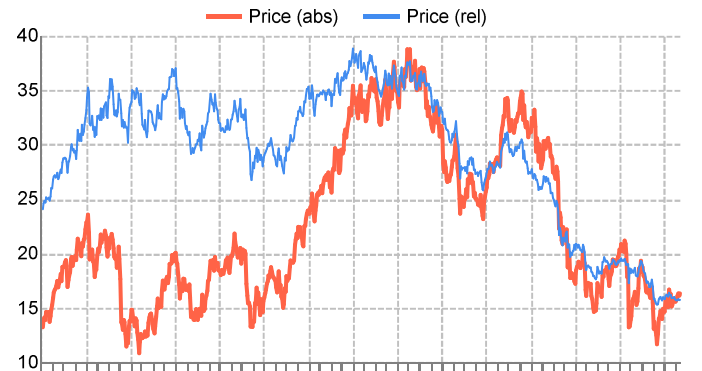
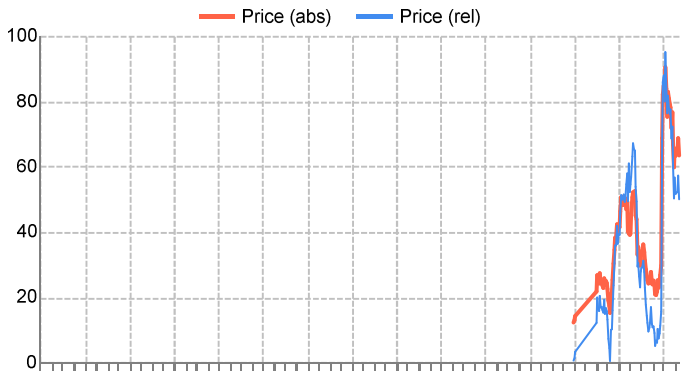
Health Care - Biotechnology	
Veracyte Inc. (VCYT)	
Price: 44.35 EPS FY1:-.31 EPS FY2:-.17 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Health Care - Biotechnology	
Vertex Pharmaceuticals Inc. (VRTX)	
Price: 215.01 EPS FY1: 10.98 EPS FY2: 12.41 PE FY1: 19.6 PE FY2: 17.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



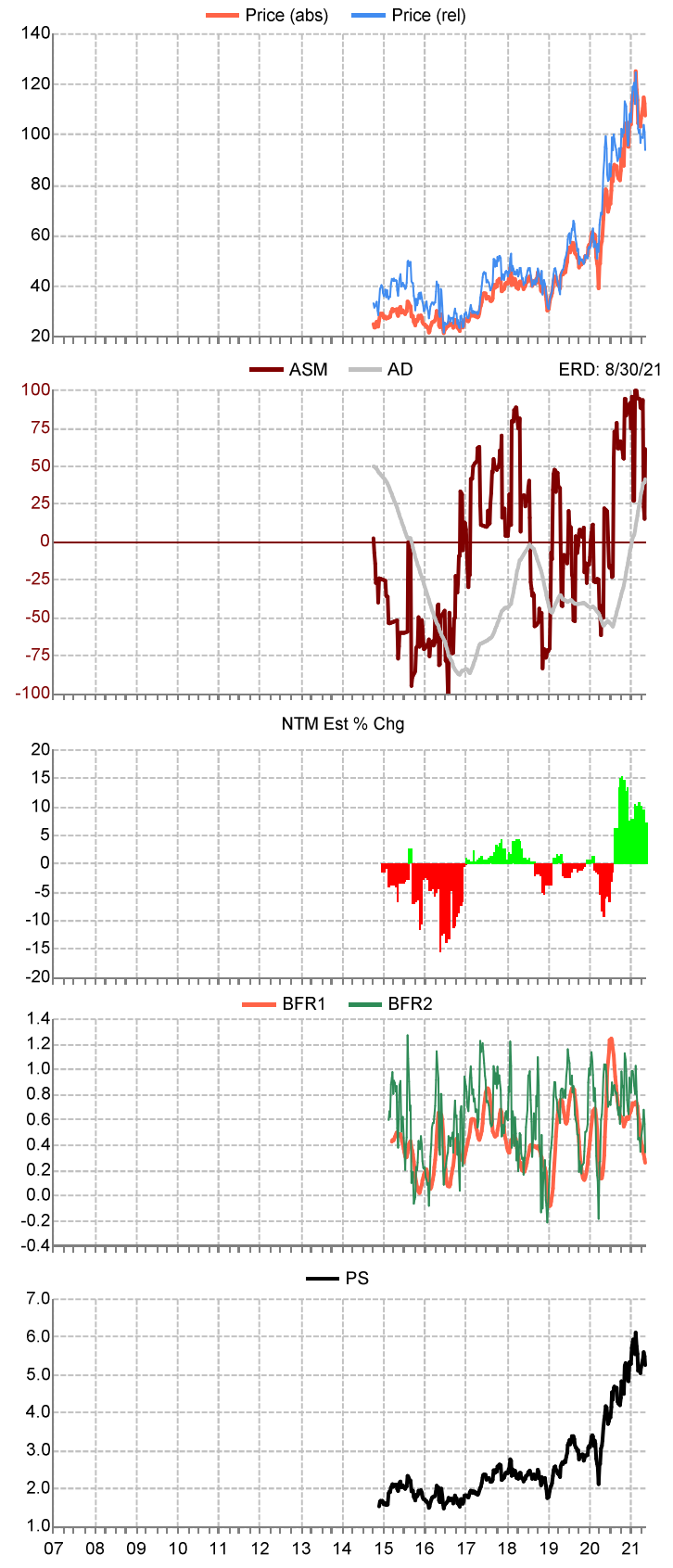
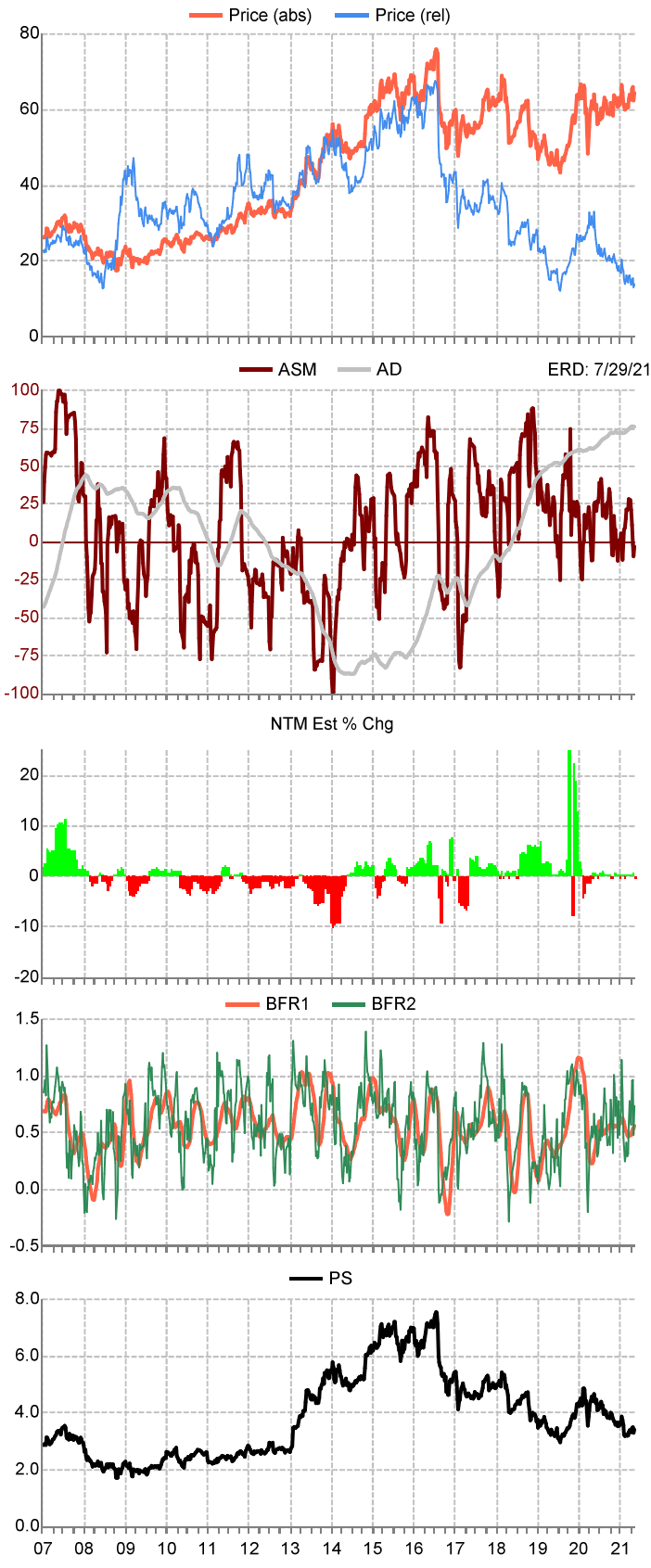
Health Care - Pharmaceuticals	
Arvinas Inc (ARVN)	
Price: 63.63 EPS FY1:-3.49 EPS FY2:-4.12 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Health Care - Pharmaceuticals	
Bayer AG (BAYRY)	
Price: 16.43 EPS FY1: 1.73 EPS FY2: 1.92 PE FY1: 9.5 PE FY2: 8.6	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



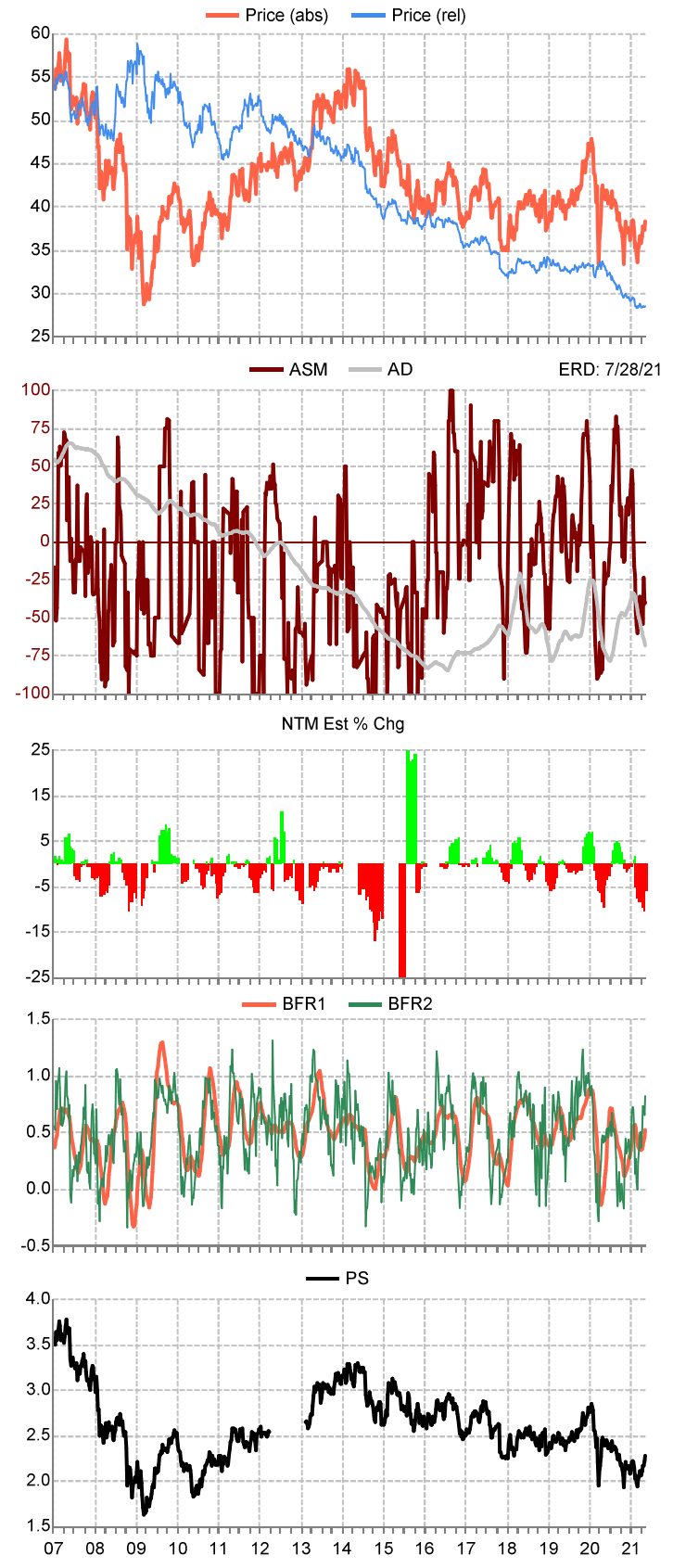
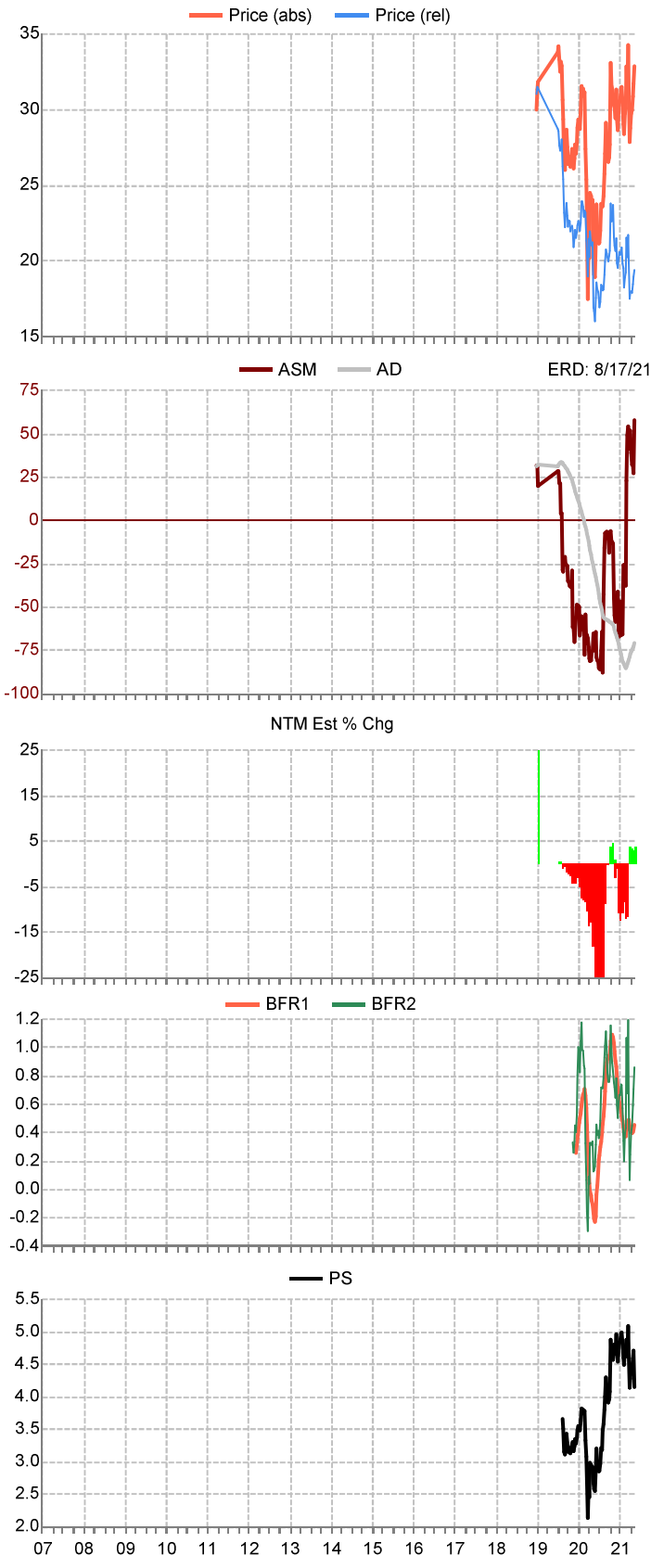
S&P 500 - Health Care - Pharmaceuticals	
Bristol-Myers Squibb Co. (BMY)	
Price: 64.44 EPS FY1: 7.45 EPS FY2: 8.08 PE FY1: 8.6 PE FY2: 8.0	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Health Care - Pharmaceuticals	
CATALENT INC (CTLT)	
Price: 107.56 EPS FY1: 2.85 EPS FY2: 3.40 PE FY1: 37.7 PE FY2: 31.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



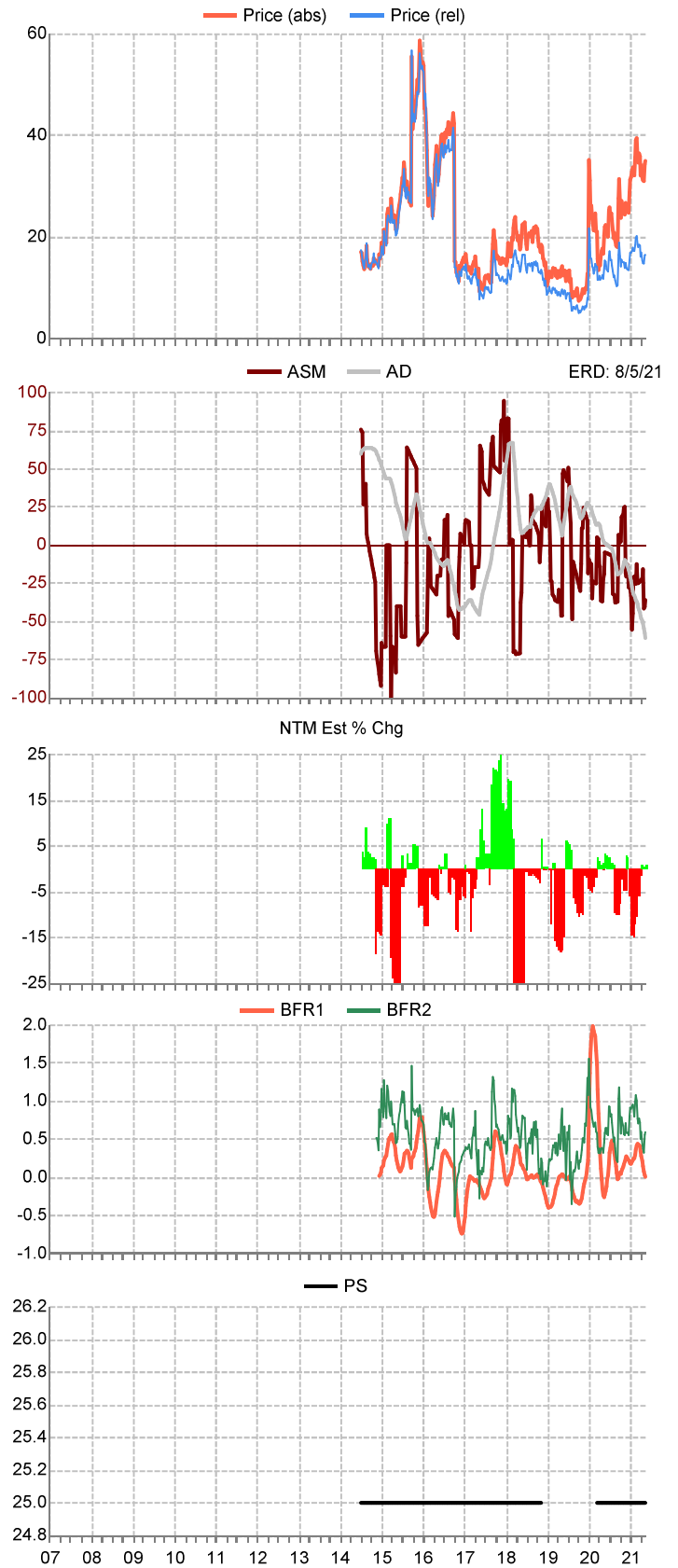
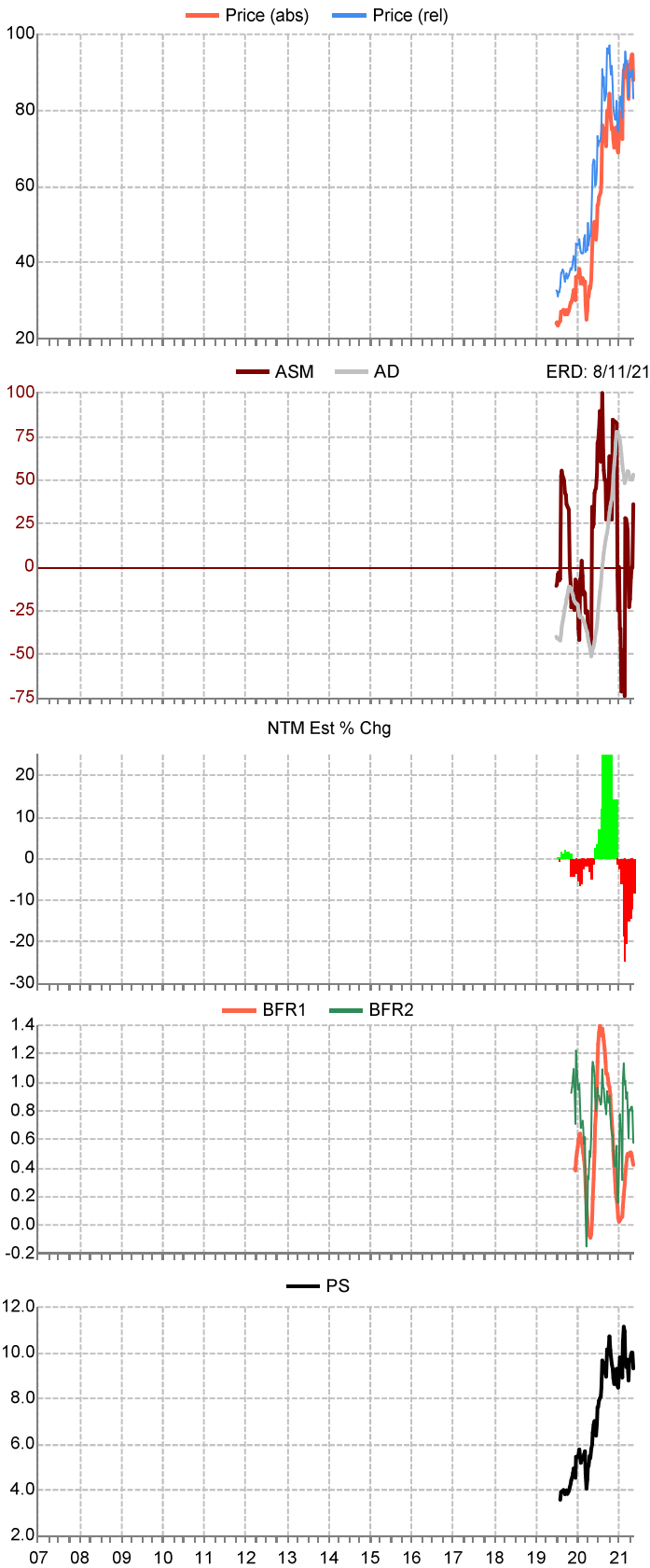
Health Care - Pharmaceuticals	
Elanco Animal Health, Inc. (ELAN)	
Price: 32.88 EPS FY1: 1.00 EPS FY2: 1.28 PE FY1: 32.7 PE FY2: 25.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Health Care - Pharmaceuticals	
GlaxoSmithKline PLC ADS (GSK)	
Price: 38.35 EPS FY1: 2.71 EPS FY2: 3.02 PE FY1: 14.1 PE FY2: 12.7	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



Health Care - Pharmaceuticals	
Horizon Therapeutics Plc (HZNP)	
Price: 87.93 EPS FY1: 3.67 EPS FY2: 5.17 PE FY1: 24.0 PE FY2: 17.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

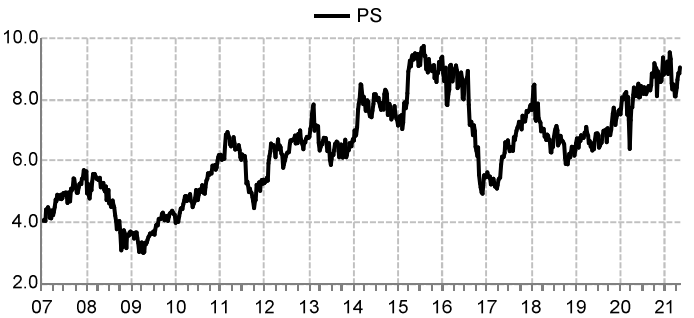
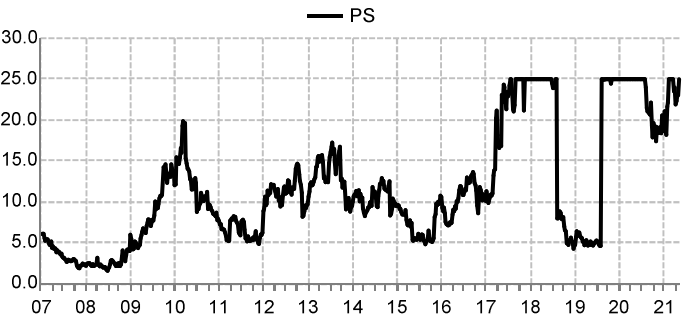
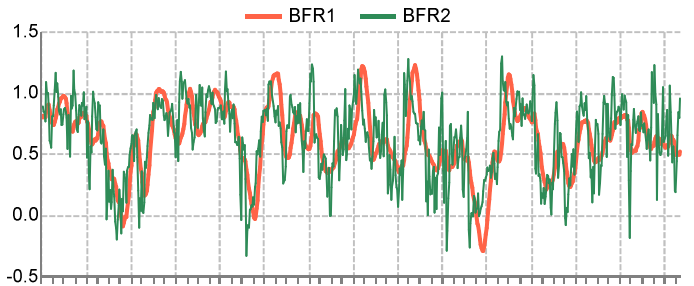
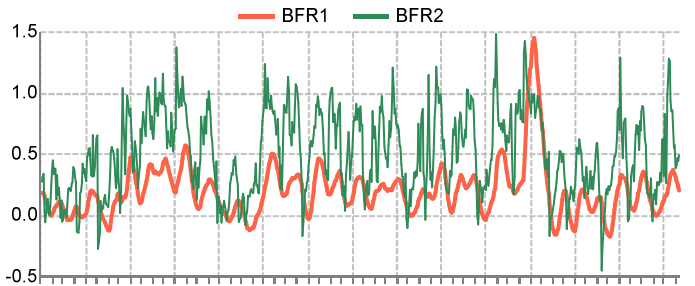
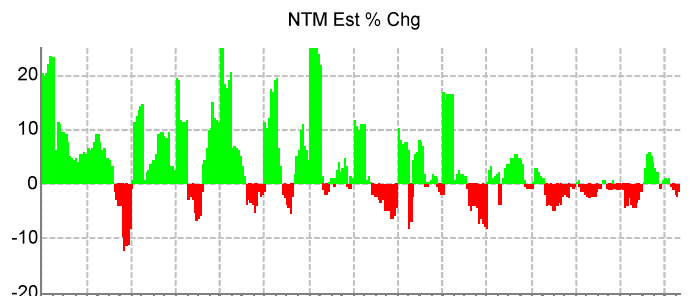
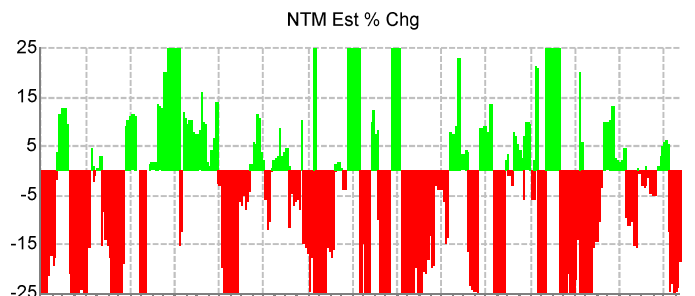
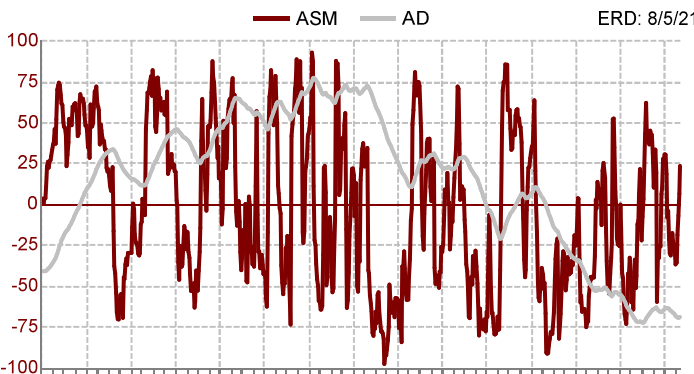
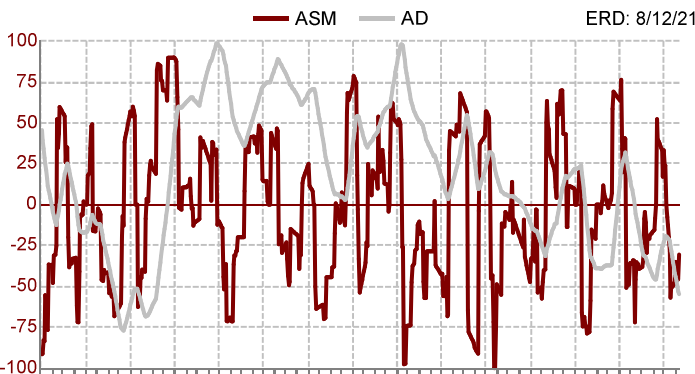
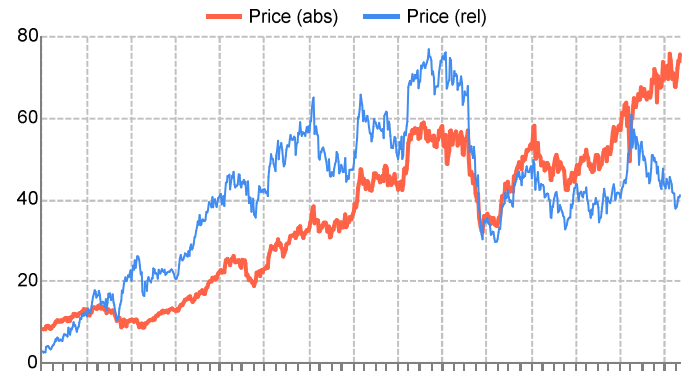
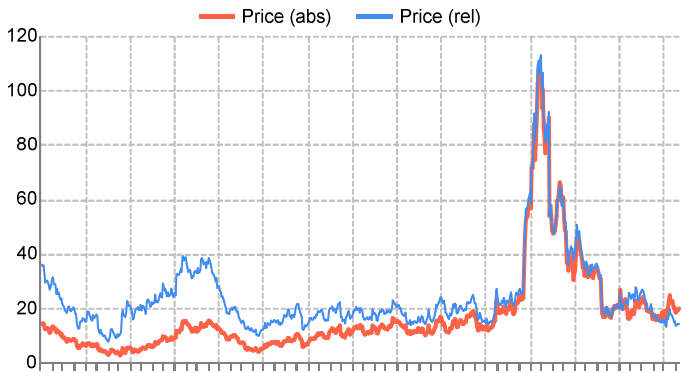
Health Care - Pharmaceuticals	
INTRA CELLULAR THERAPIES INC (ITCI)	
Price: 35.03 EPS FY1:-3.17 EPS FY2:-1.80 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>





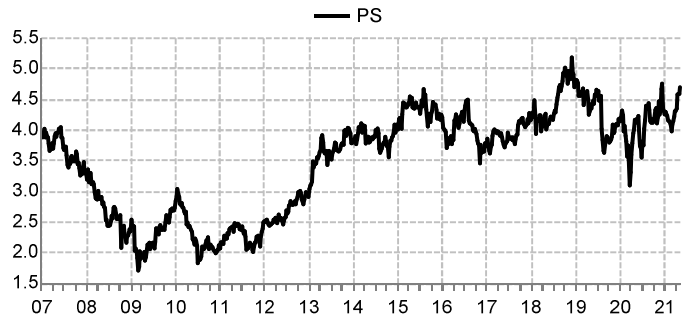
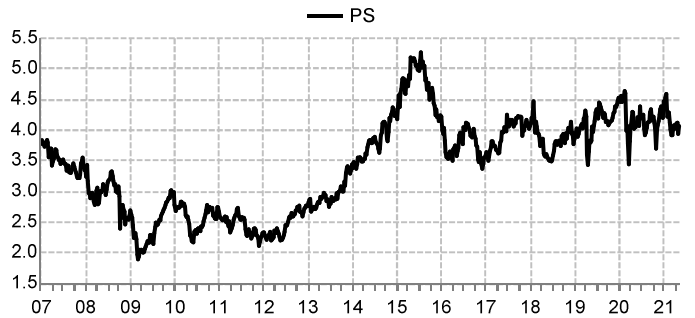
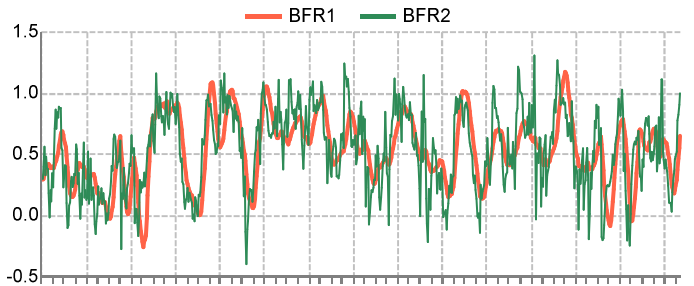
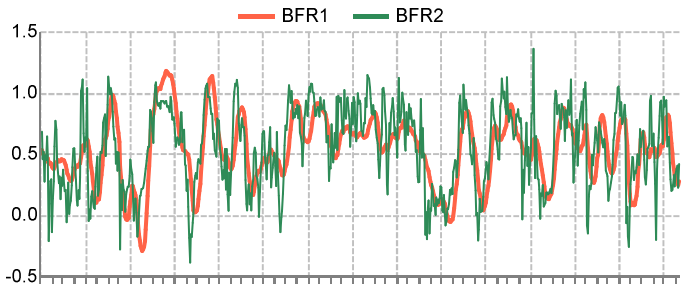
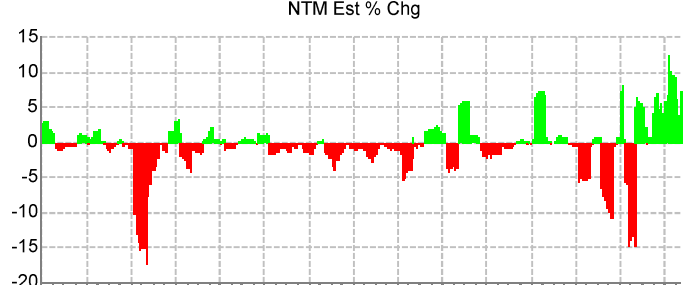
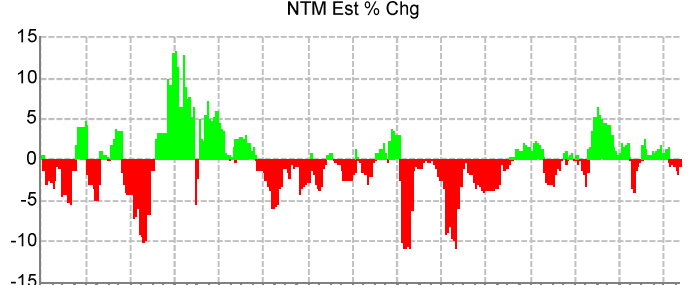
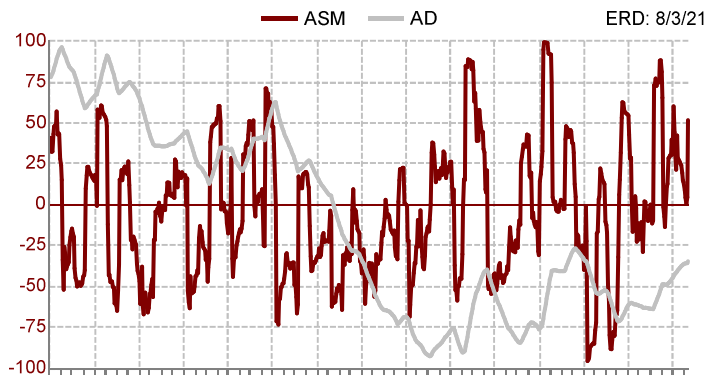
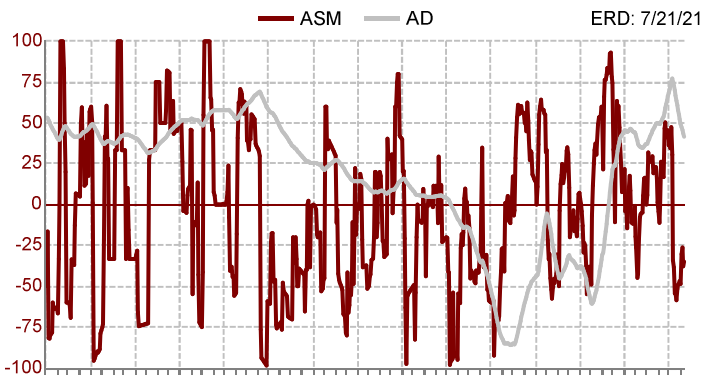
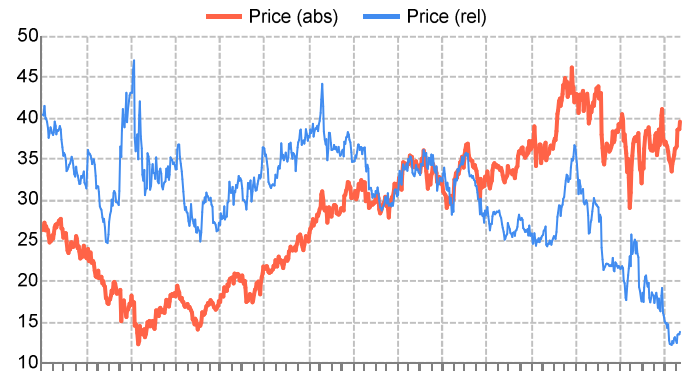
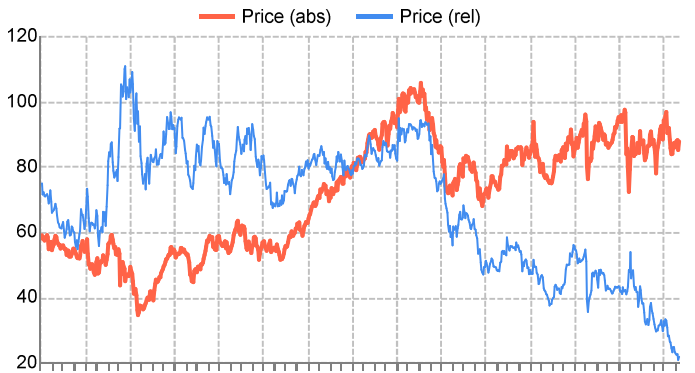
S&P 400 - Health Care - Pharmaceuticals	
Nektar Therapeutics (NKTR)	
Price: 20.10 EPS FY1:-3.04 EPS FY2:-1.98 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Health Care - Pharmaceuticals	
NOVO NORDISK A/S (NVO)	
Price: 75.66 EPS FY1: 3.12 EPS FY2: 3.46 PE FY1: 24.2 PE FY2: 21.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



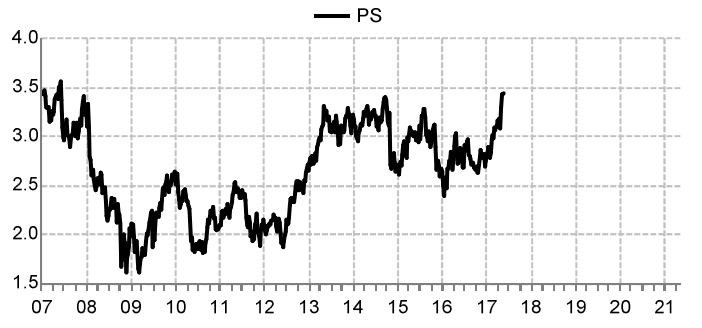
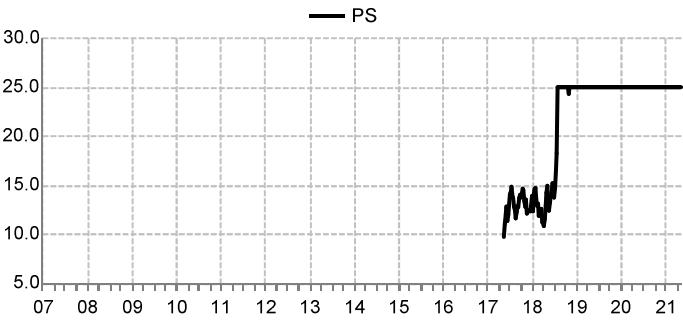
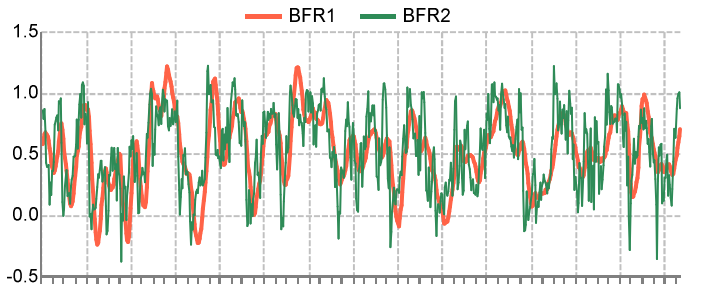
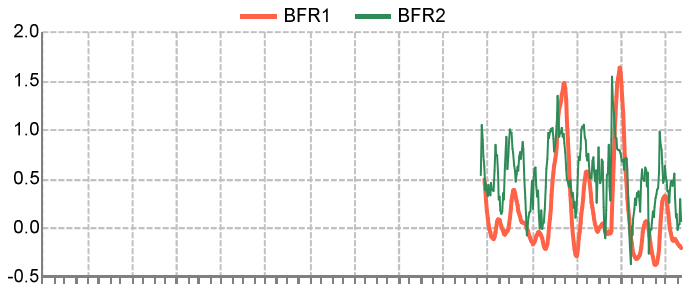
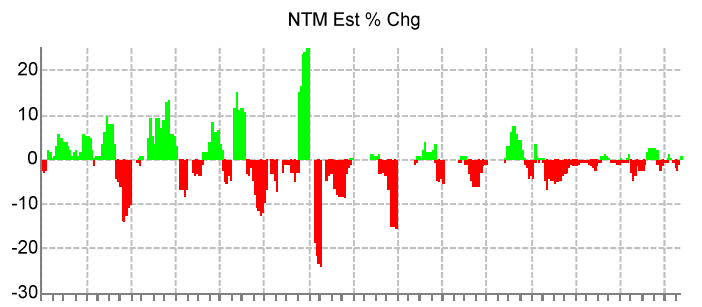
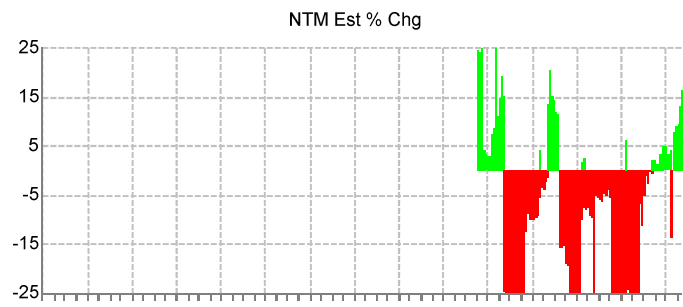
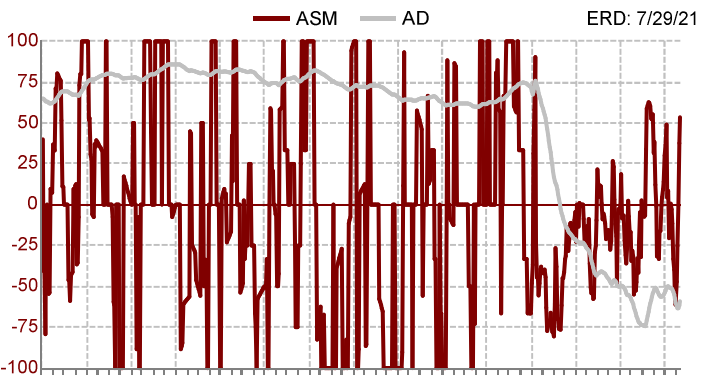
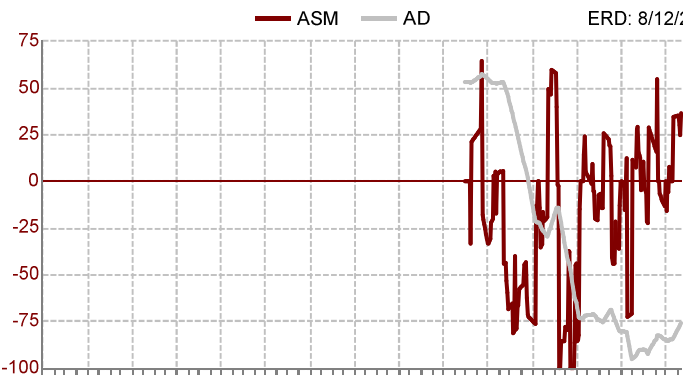
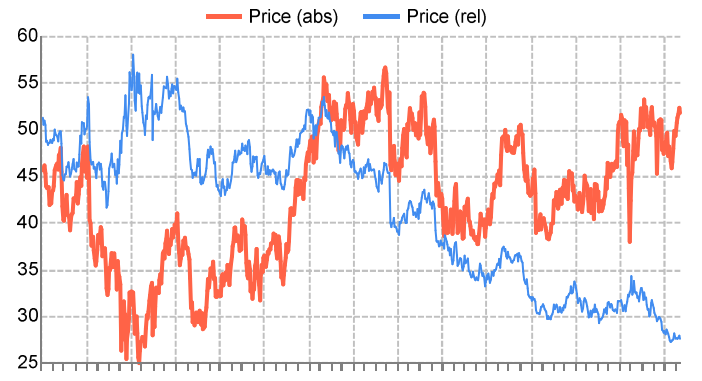
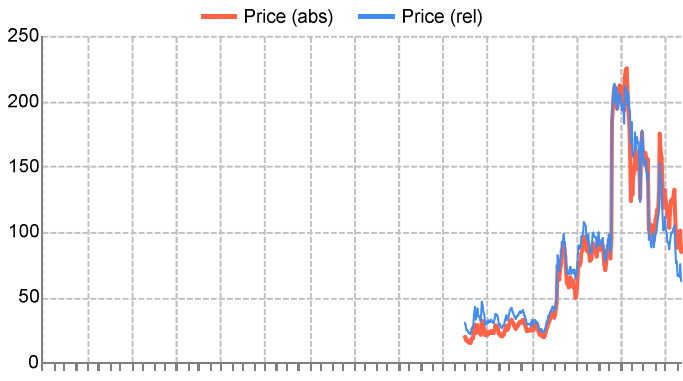
Health Care - Pharmaceuticals	
Novartis AG ADS (NVS)	
Price: 87.96 EPS FY1: 6.32 EPS FY2: 6.86 PE FY1: 13.9 PE FY2: 12.8	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Health Care - Pharmaceuticals	
Pfizer Inc. (PFE)	
Price: 39.58 EPS FY1: 3.41 EPS FY2: 3.18 PE FY1: 11.6 PE FY2: 12.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



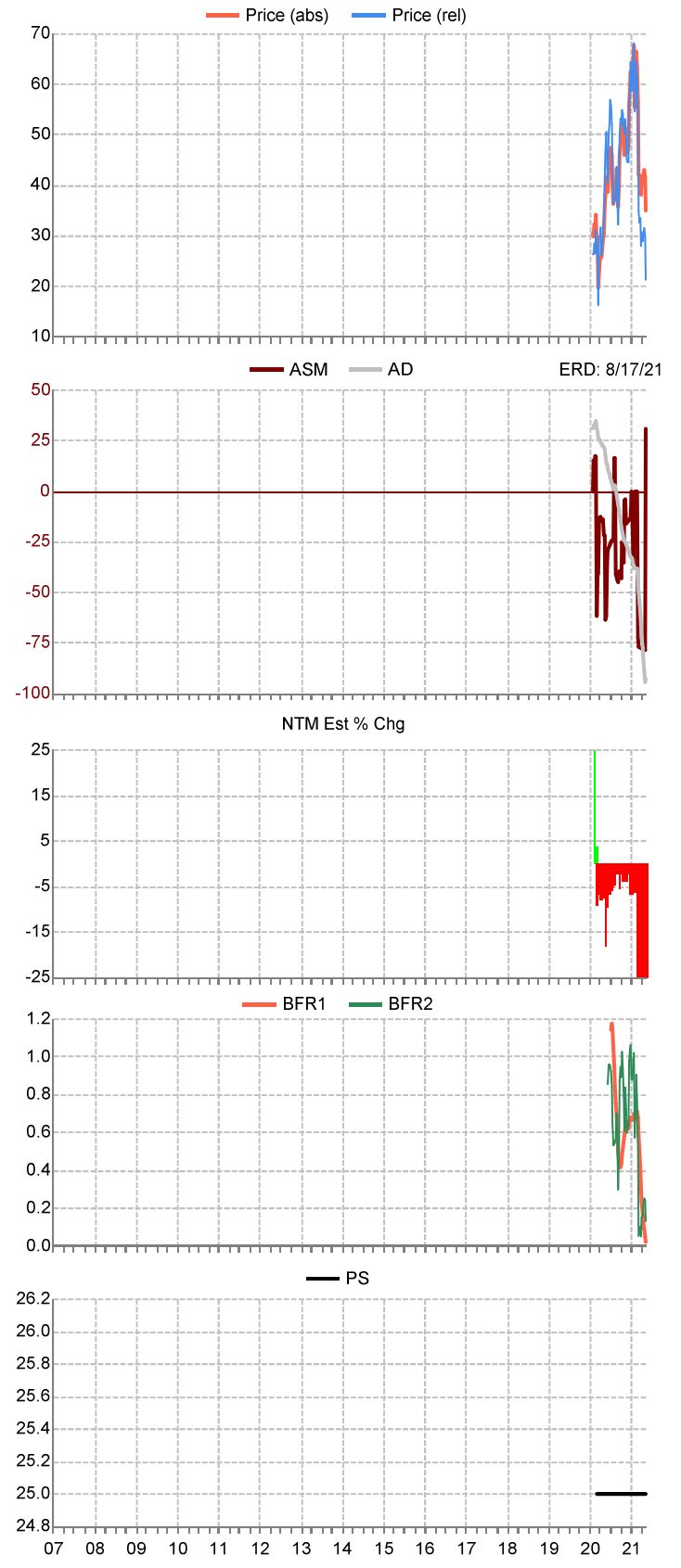
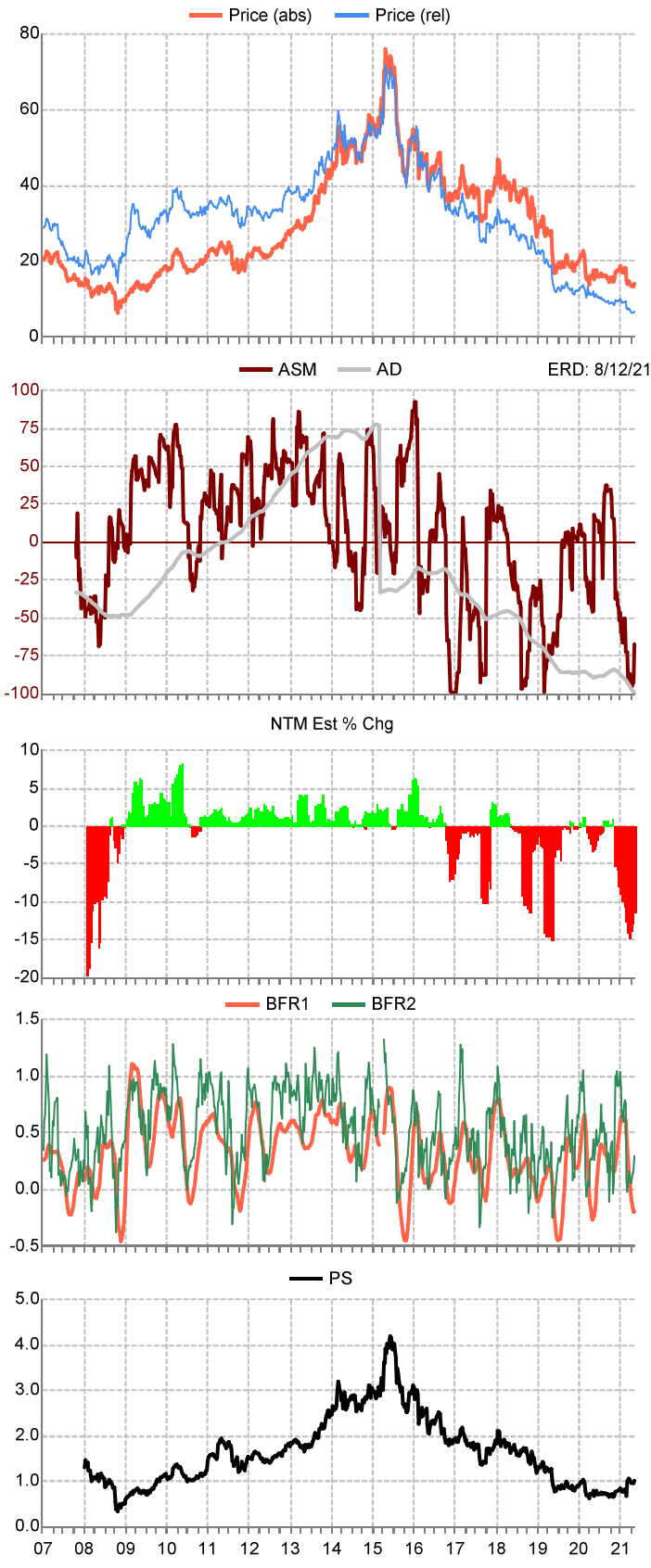
Health Care - Pharmaceuticals	
Reata Pharmaceuticals, Inc. Class A (RETA)	
Price: 85.06 EPS FY1:-7.95 EPS FY2:-7.06 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Health Care - Pharmaceuticals	
Sanofi SA ADR (SNY)	
Price: 51.82 EPS FY1: 3.75 EPS FY2: 4.22 PE FY1: 13.8 PE FY2: 12.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



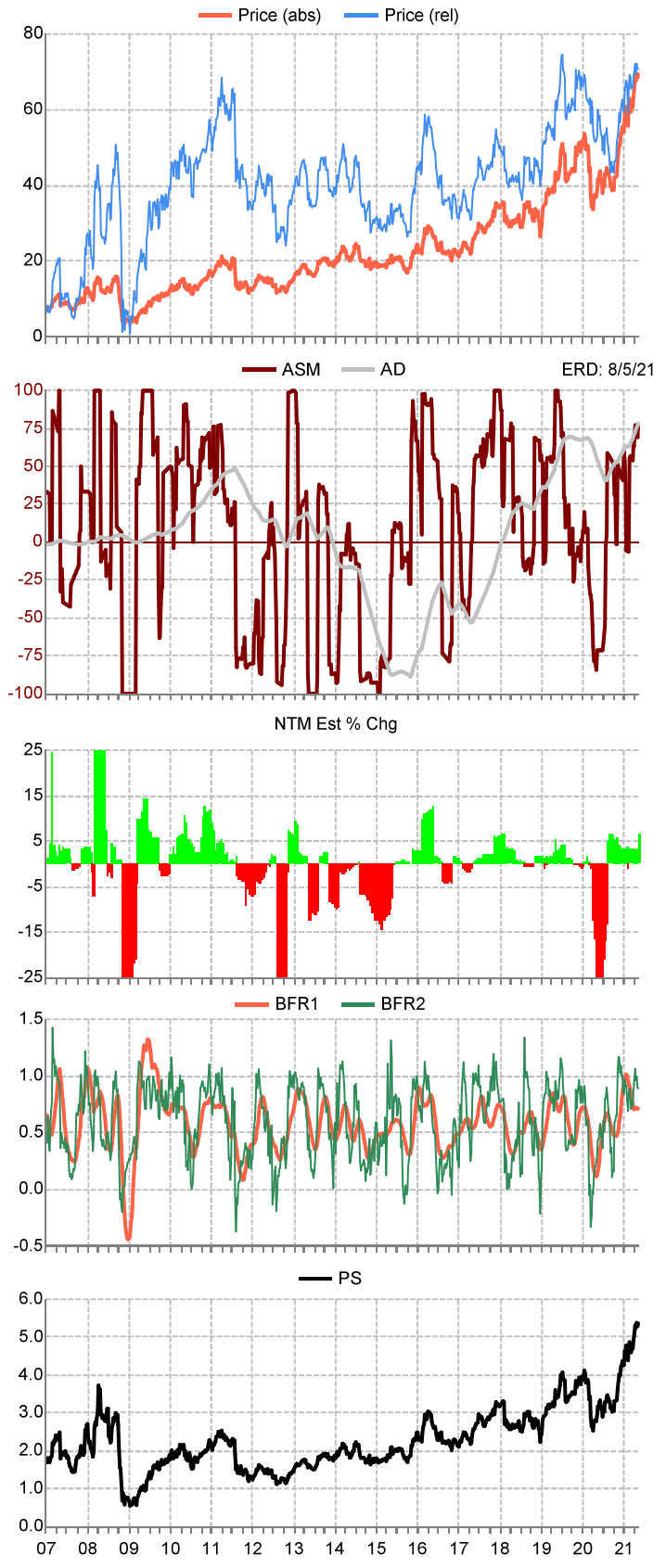
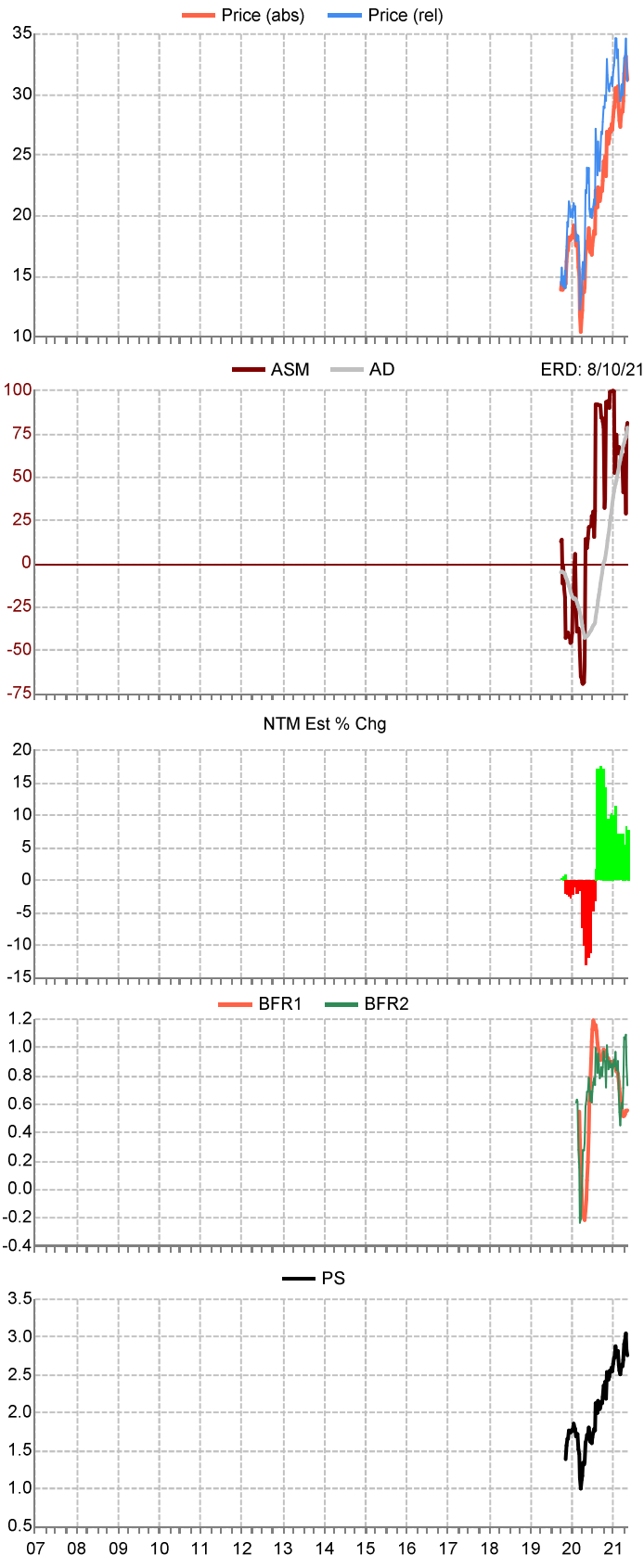
S&P 500 - Health Care - Pharmaceuticals	
Viatis, Inc. (VTRS)	
Price: 14.08 EPS FY1: 3.54 EPS FY2: 3.65 PE FY1: 4.0 PE FY2: 3.9	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Health Care - Life Sciences Tools & Services	
Adaptive Biotechnologies (ADPT)	
Price: 34.99 EPS FY1:-1.57 EPS FY2:-1.60 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



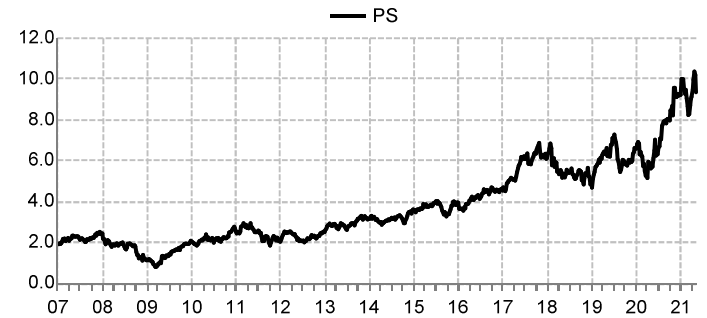
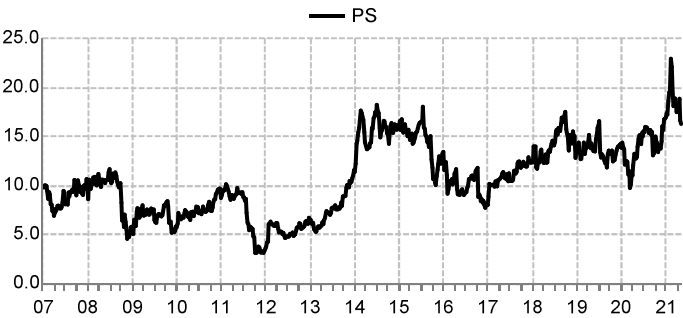
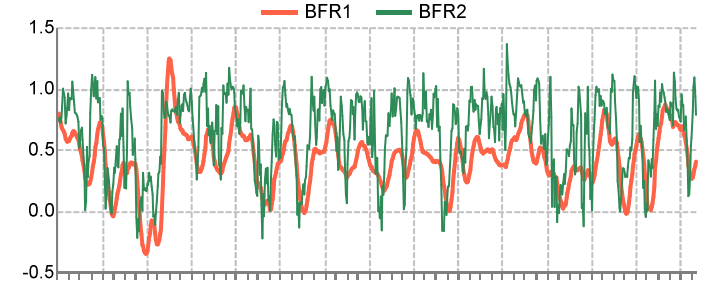
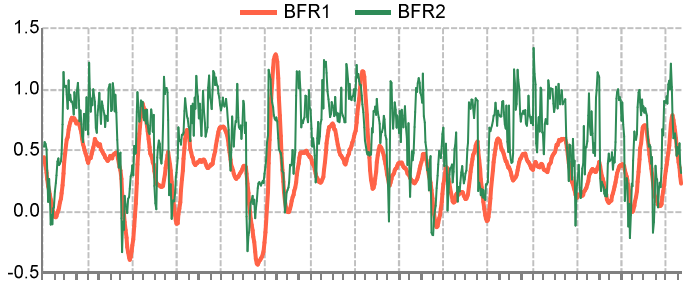
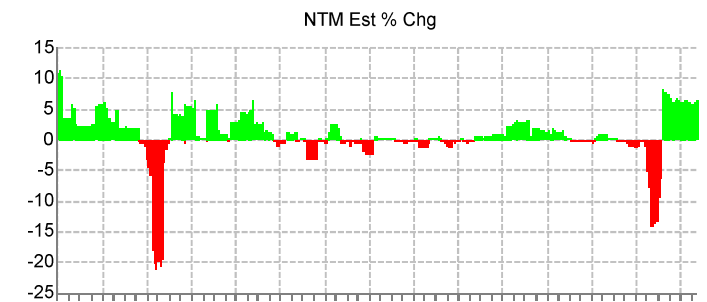
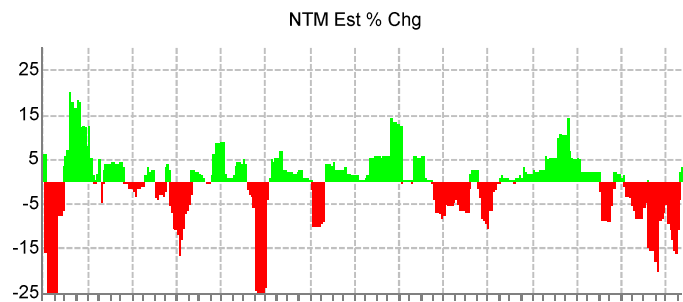
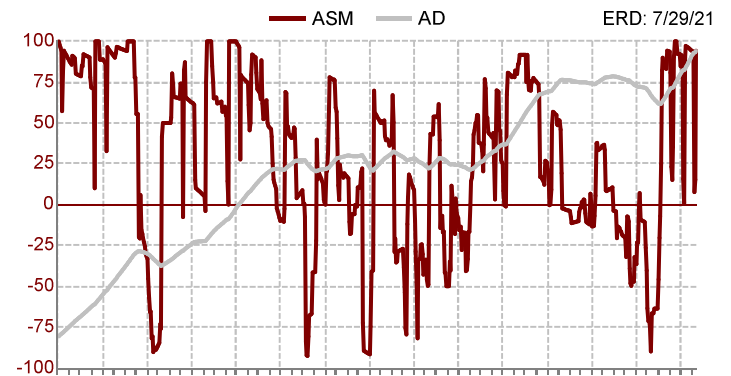
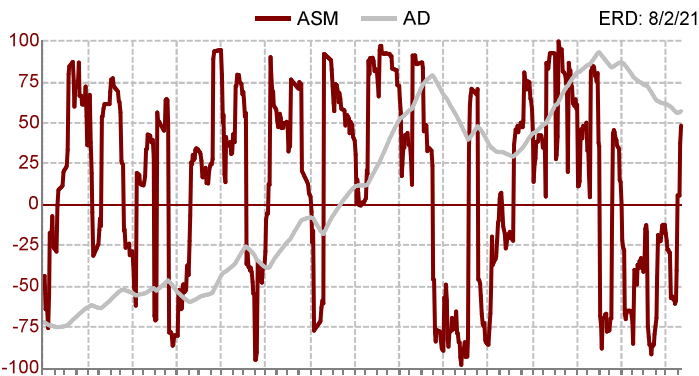
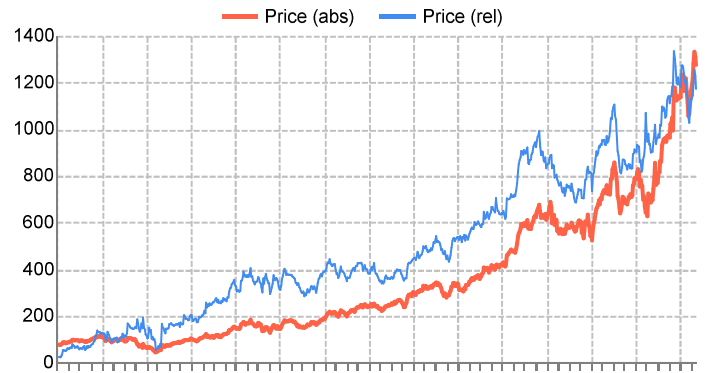
Health Care - Life Sciences Tools & Services	
Avantor Inc (AVTR)	
Price: 31.22 EPS FY1: 1.26 EPS FY2: 1.40 PE FY1: 24.8 PE FY2: 22.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Health Care - Life Sciences Tools & Services	
Bruker Corp. (BRKR)	
Price: 69.33 EPS FY1: 1.87 EPS FY2: 2.17 PE FY1: 37.1 PE FY2: 32.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



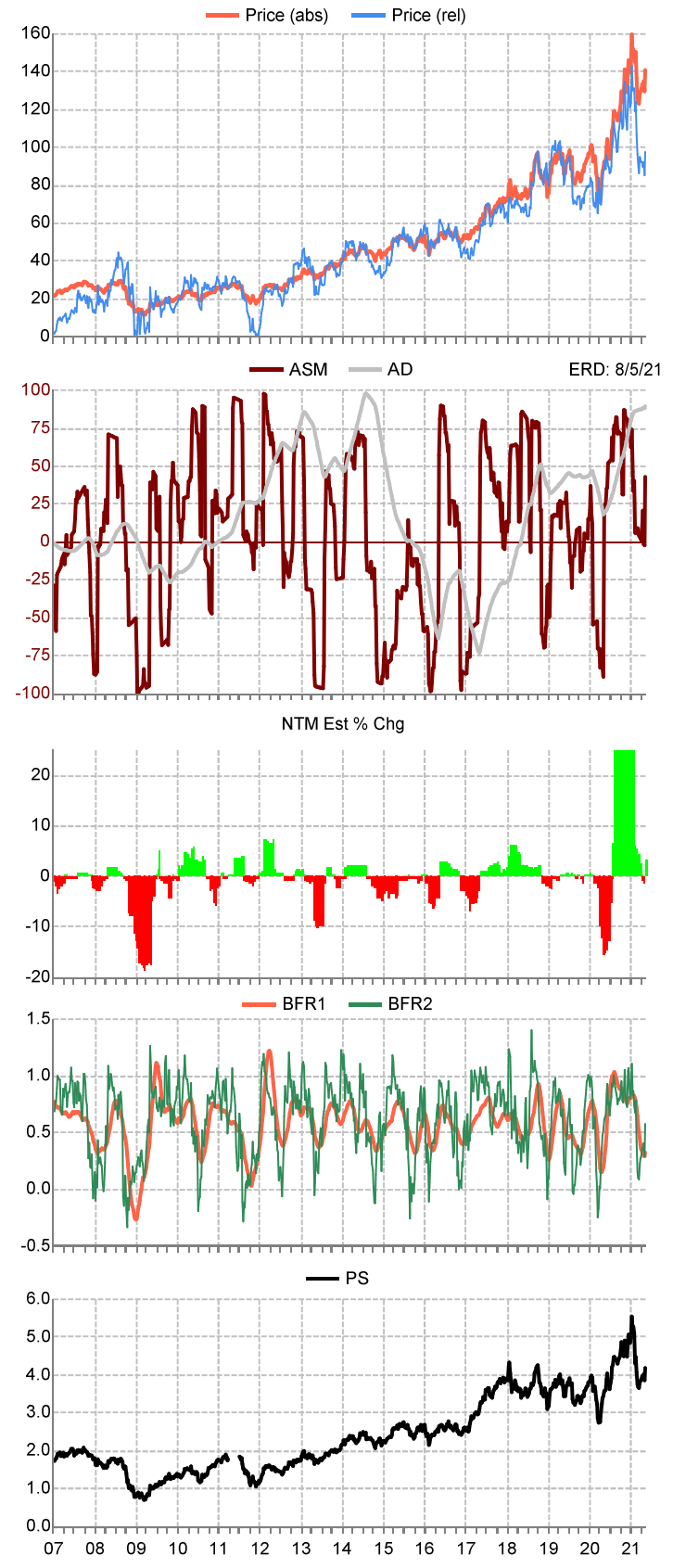
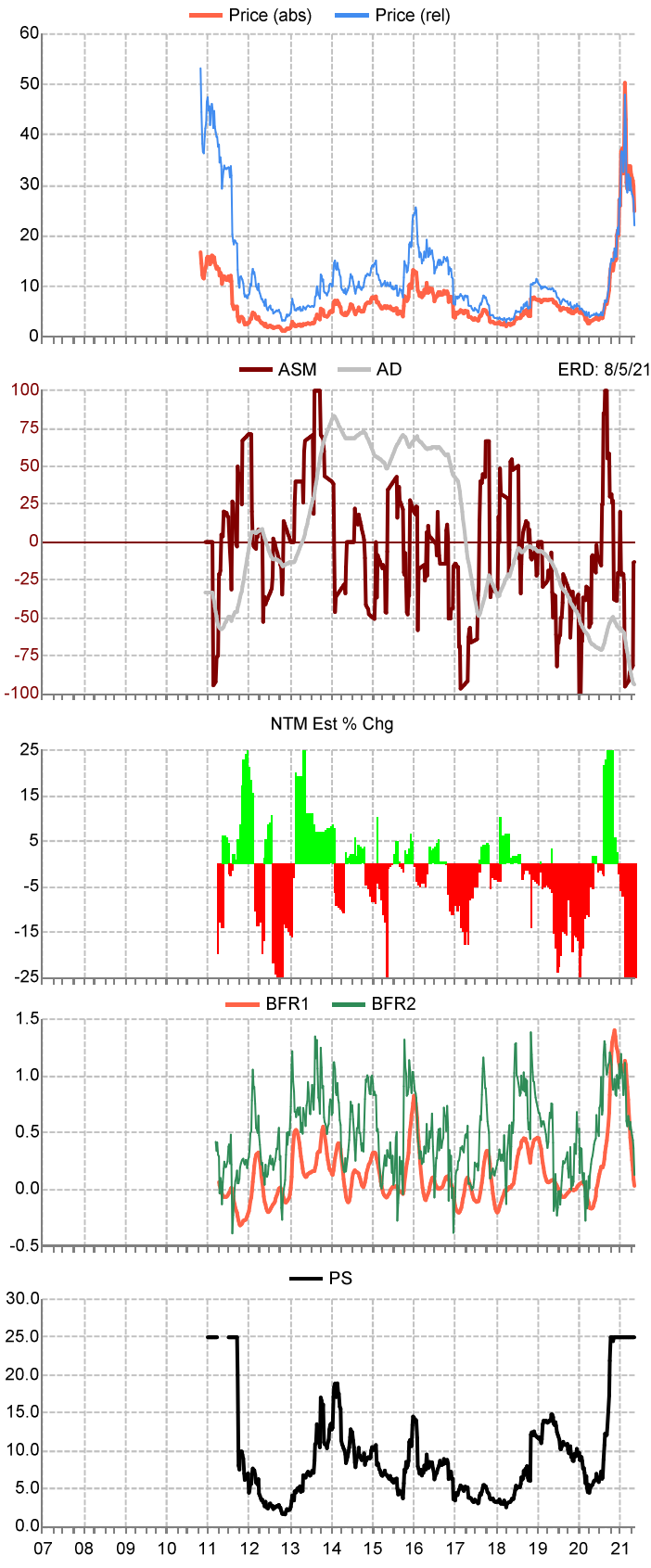
S&P 500 - Health Care - Life Sciences Tools & Services	
Illumina Inc. (ILMN)	
Price: 383.94 EPS FY1: 5.94 EPS FY2: 6.39 PE FY1: 64.7 PE FY2: 60.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Health Care - Life Sciences Tools & Services	
Mettler-Toledo International Inc. (MTD)	
Price: 1278.56 EPS FY1: 31.74 EPS FY2: 34.64 PE FY1: 40.3 PE FY2: 36.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



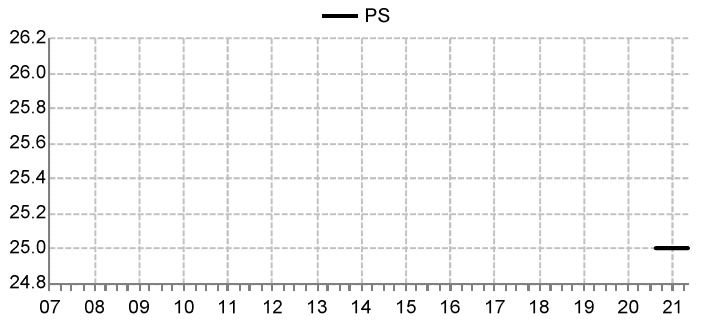
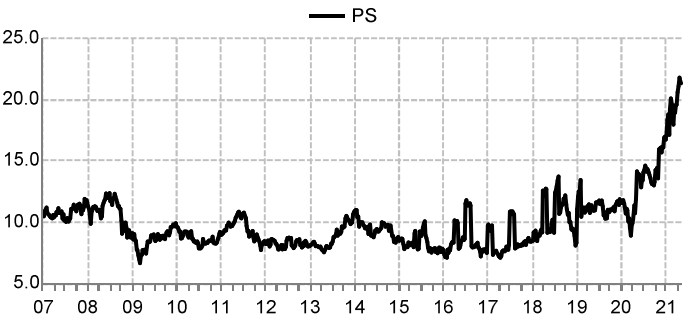
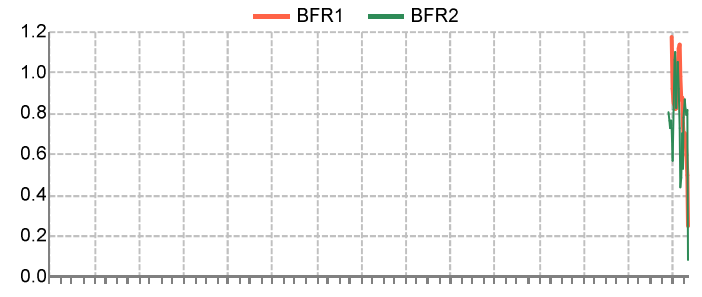
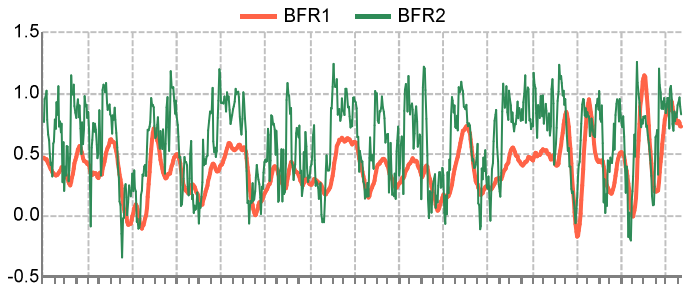
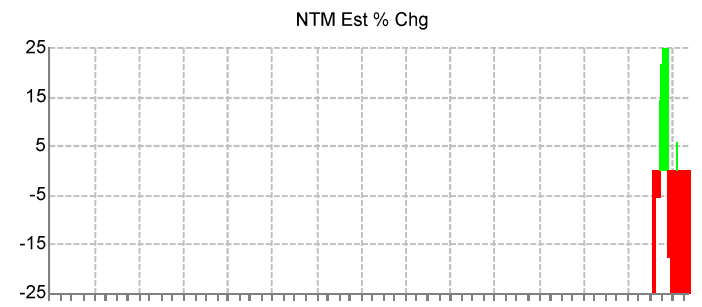
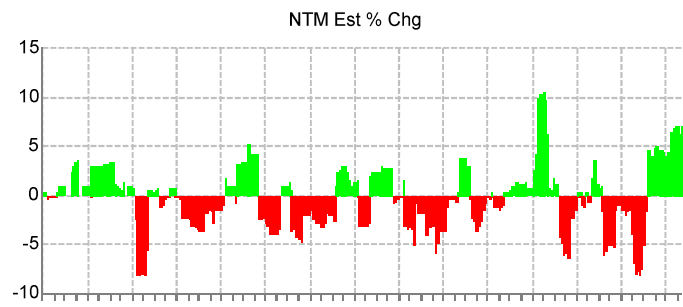
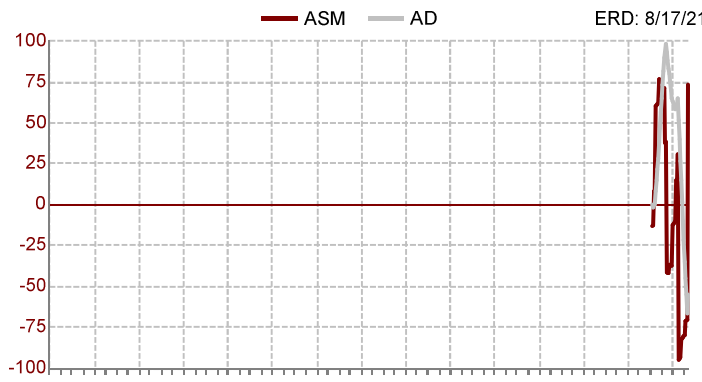
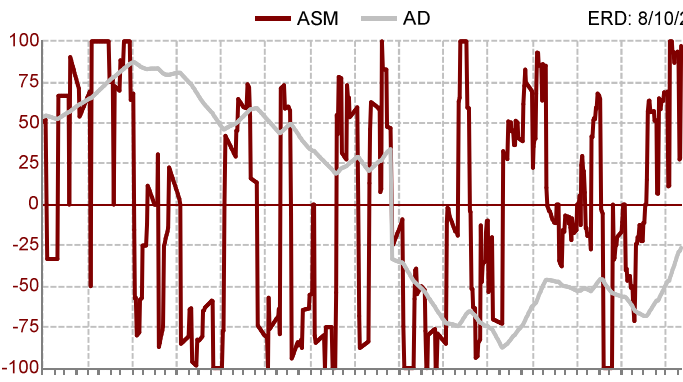
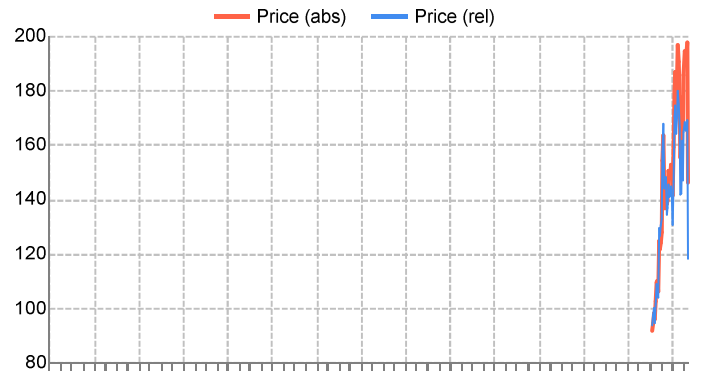
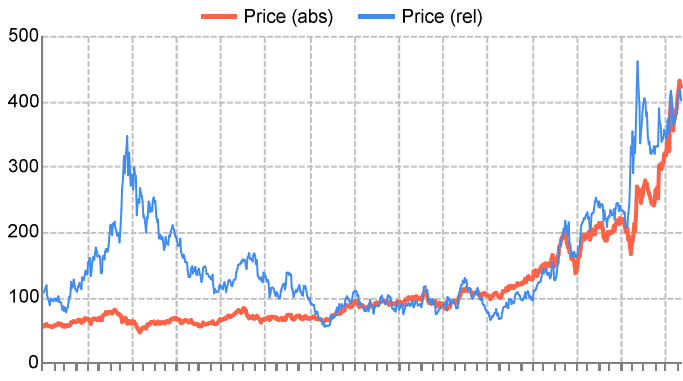
Health Care - Life Sciences Tools & Services	
Pacific Biosciences of California Inc. (PACB)	
Price: 24.89 EPS FY1:-1.09 EPS FY2:-.82 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Health Care - Life Sciences Tools & Services	
PerkinElmer Inc. (PKI)	
Price: 140.97 EPS FY1: 9.54 EPS FY2: 6.14 PE FY1: 14.8 PE FY2: 23.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



S&P 400 - Health Care - Life Sciences Tools & Services	
Bio-Techne Corp. (TECH)	
Price: 423.05 EPS FY1: 6.50 EPS FY2: 7.58 PE FY1: 65.1 PE FY2: 55.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

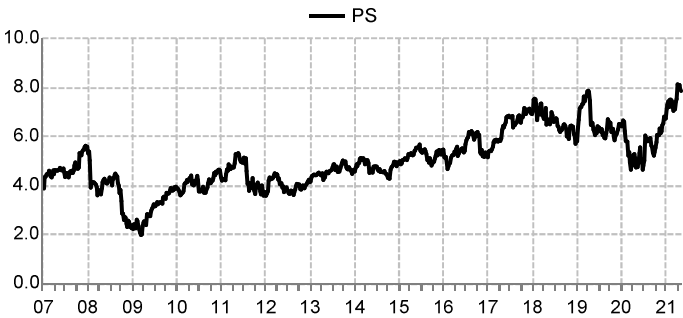
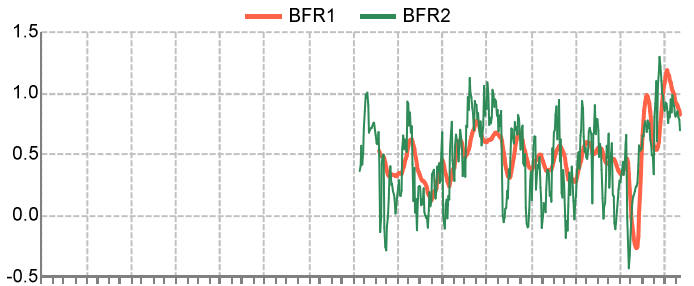
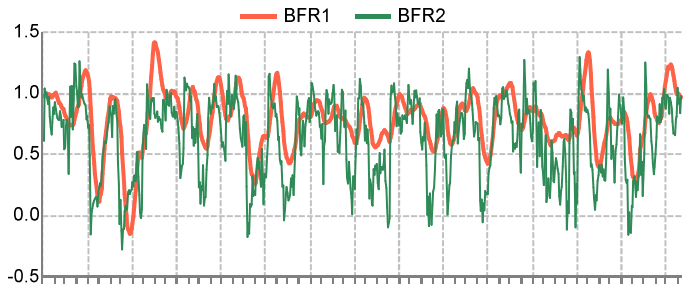
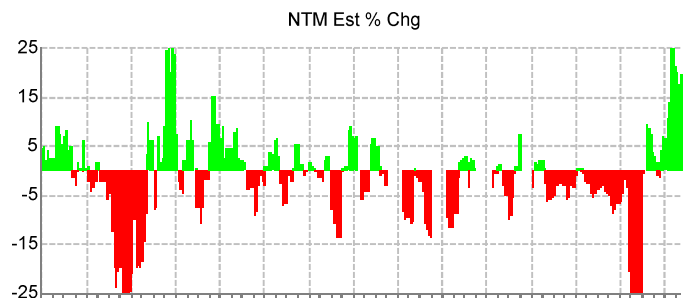
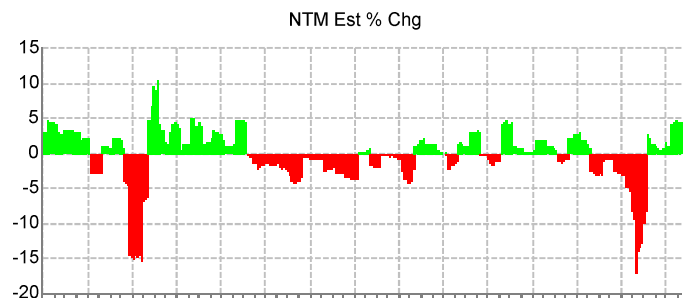
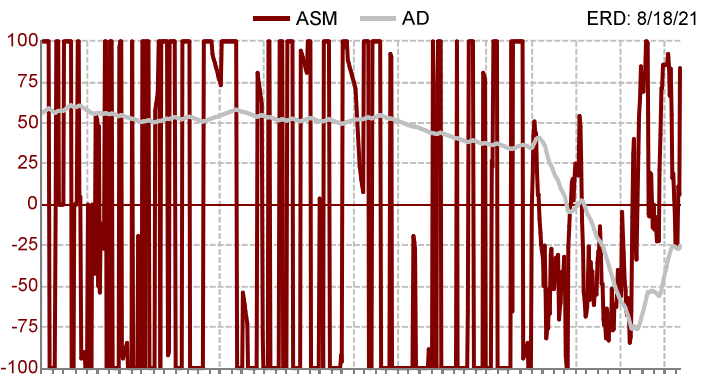
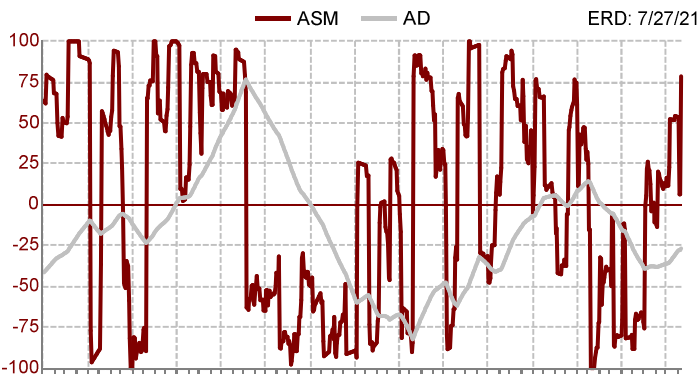
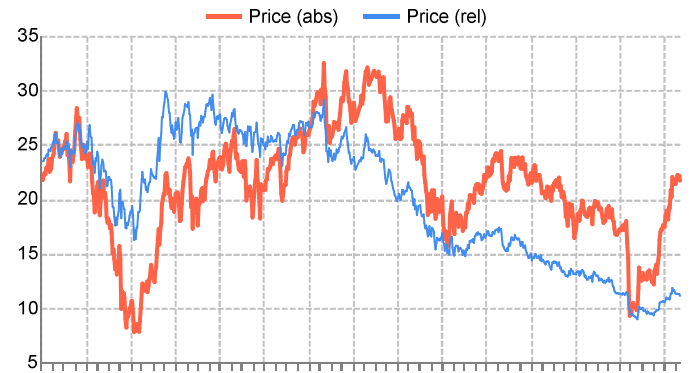
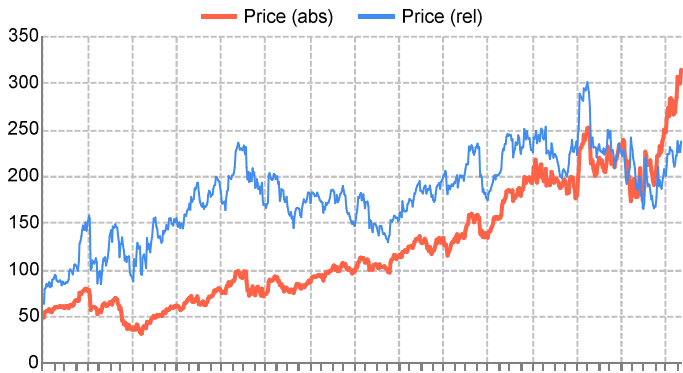
Health Care - Life Sciences Tools & Services	
10X Genomics Inc-Class A (TXG)	
Price: 146.36 EPS FY1:-.79 EPS FY2:-.39 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





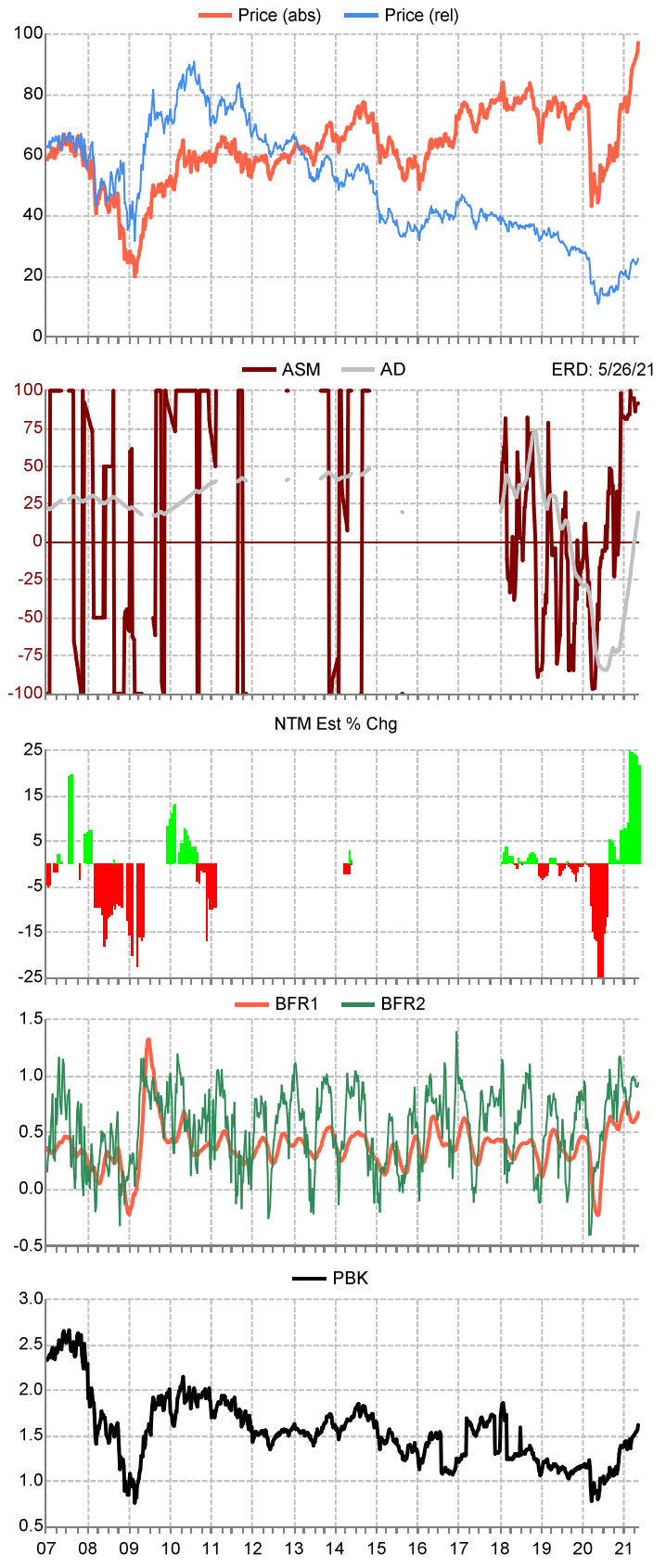
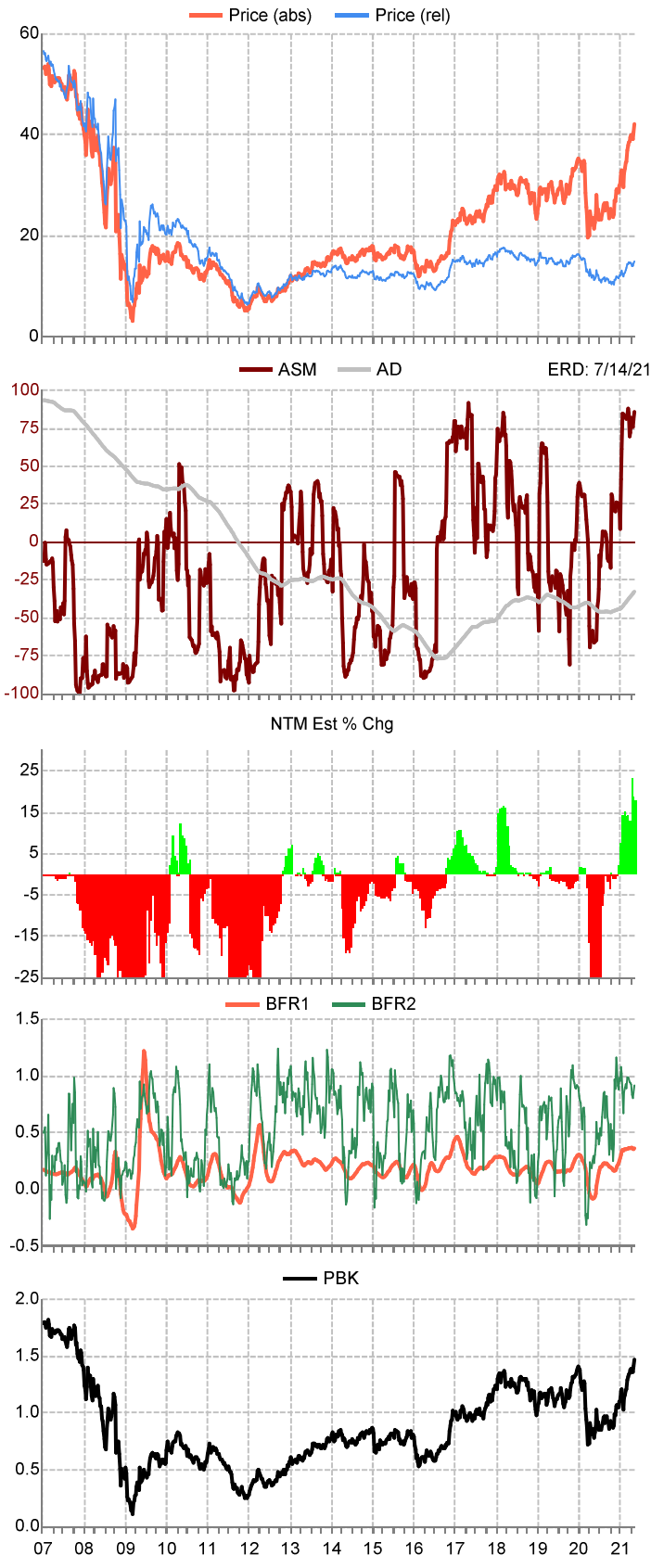
S&P 500 - Health Care - Life Sciences Tools & Services	
Waters Corp. (WAT)	
Price: 314.65 EPS FY1: 10.06 EPS FY2: 10.95 PE FY1: 31.3 PE FY2: 28.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Financials - Diversified Banks	
Anz - Australia & New Zealand Bank (ANZBY)	
Price: 21.76 EPS FY1: 1.61 EPS FY2: 1.68 PE FY1: 13.5 PE FY2: 12.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



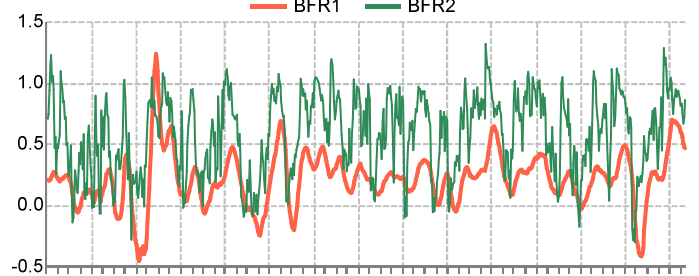
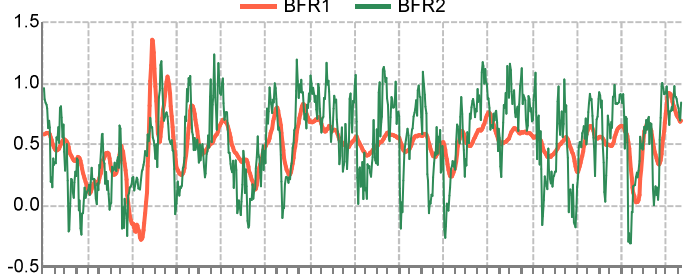
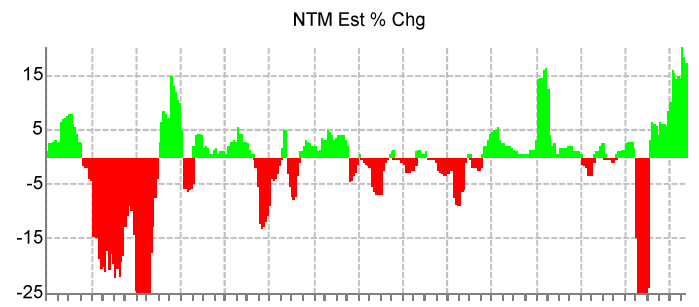
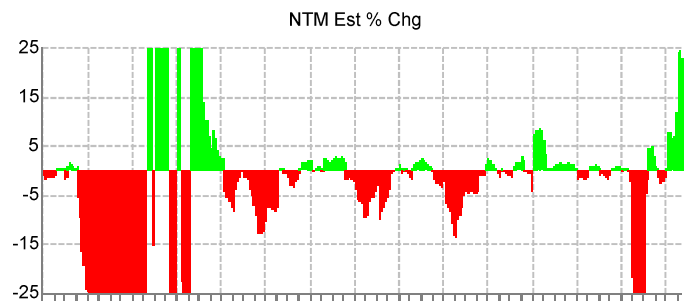
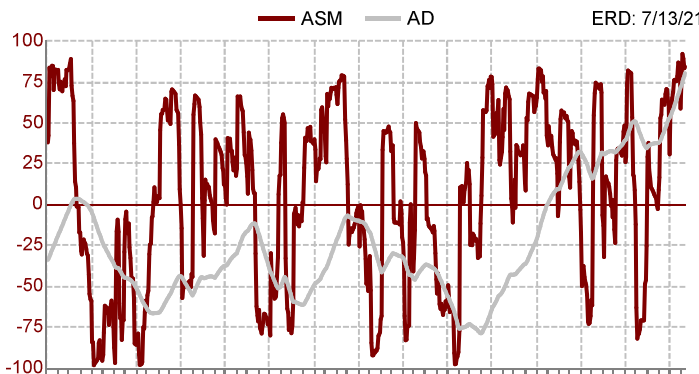
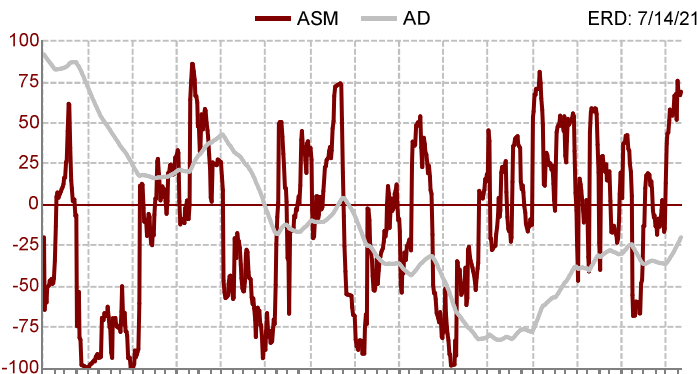
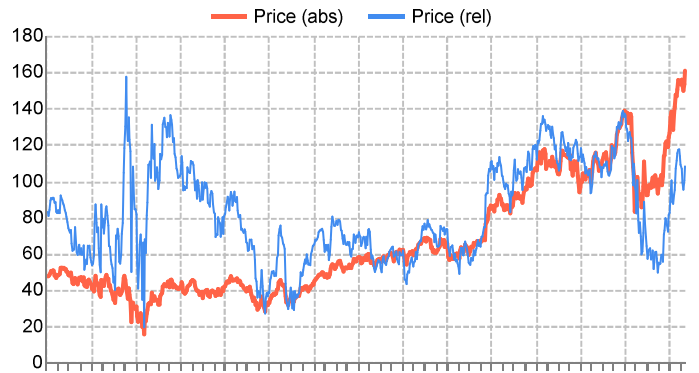
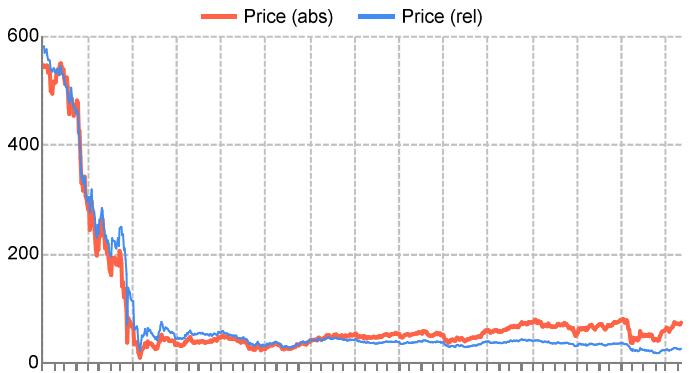
S&P 500 - Financials - Diversified Banks	
Bank of America Corp. (BAC)	
Price: 42.18 EPS FY1: 3.01 EPS FY2: 3.12 PE FY1: 14.0 PE FY2: 13.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Financials - Diversified Banks	
Bank of Montreal (BMO)	
Price: 97.09 EPS FY1: 8.53 EPS FY2: 8.66 PE FY1: 11.4 PE FY2: 11.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



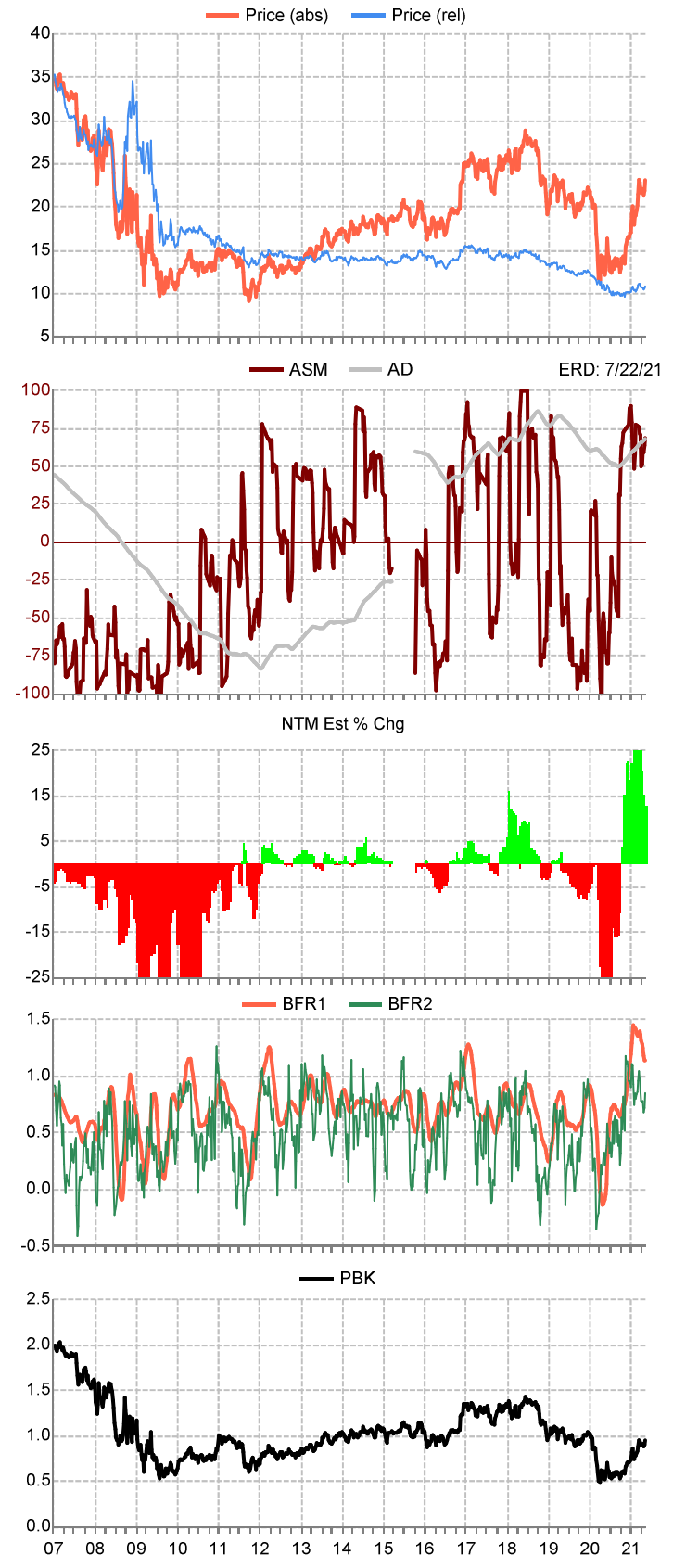
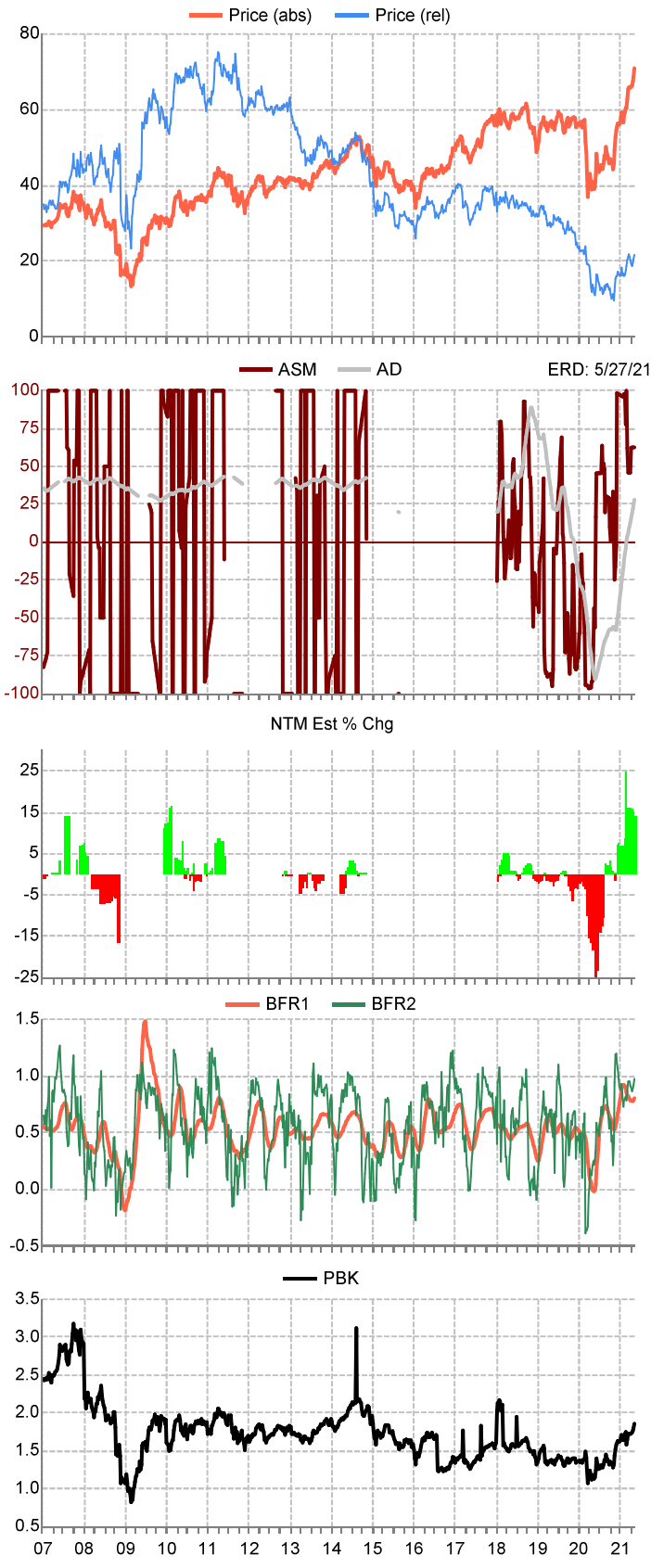
S&P 500 - Financials - Diversified Banks	
Citigroup Inc. (C)	
Price: 75.08 EPS FY1: 8.99 EPS FY2: 8.35 PE FY1: 8.4 PE FY2: 9.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Financials - Diversified Banks	
JPMorgan Chase & Co. (JPM)	
Price: 161.24 EPS FY1: 12.90 EPS FY2: 12.03 PE FY1: 12.5 PE FY2: 13.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



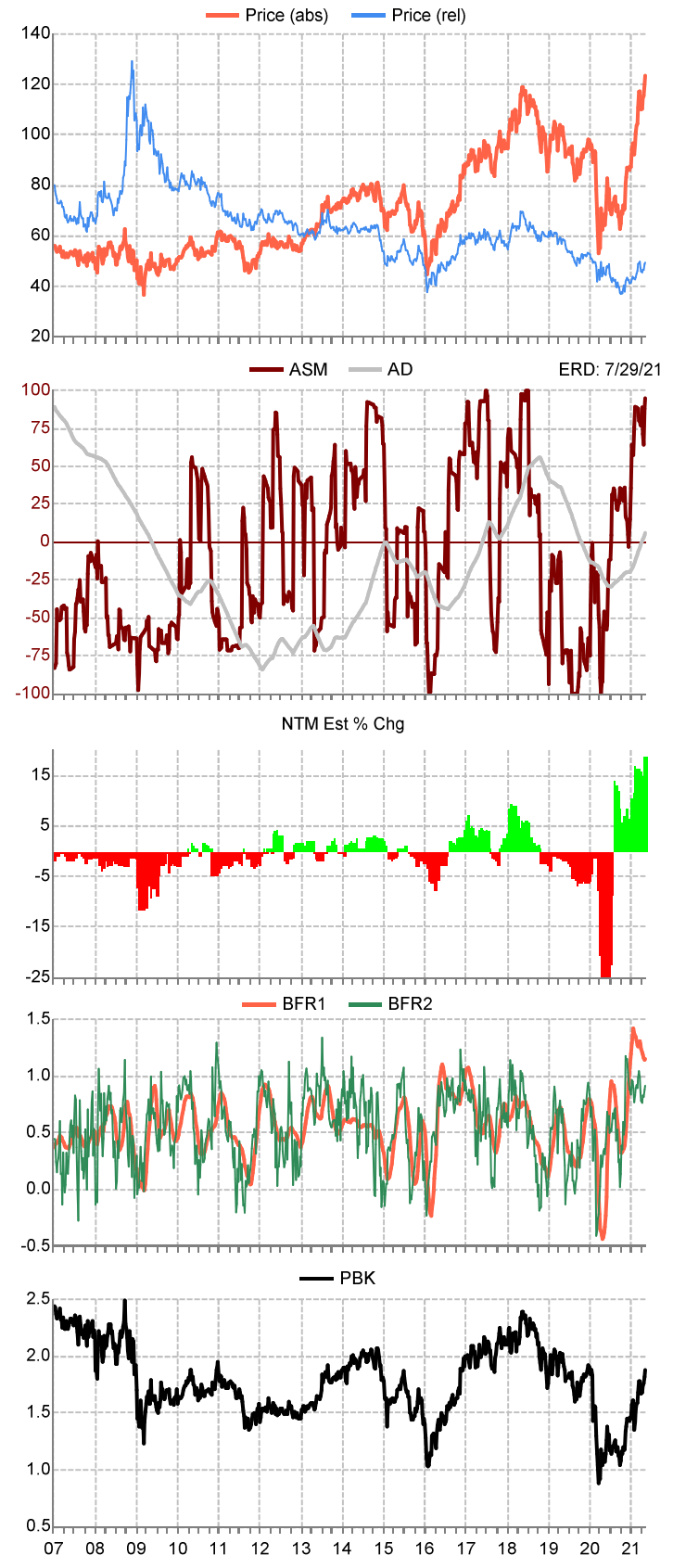
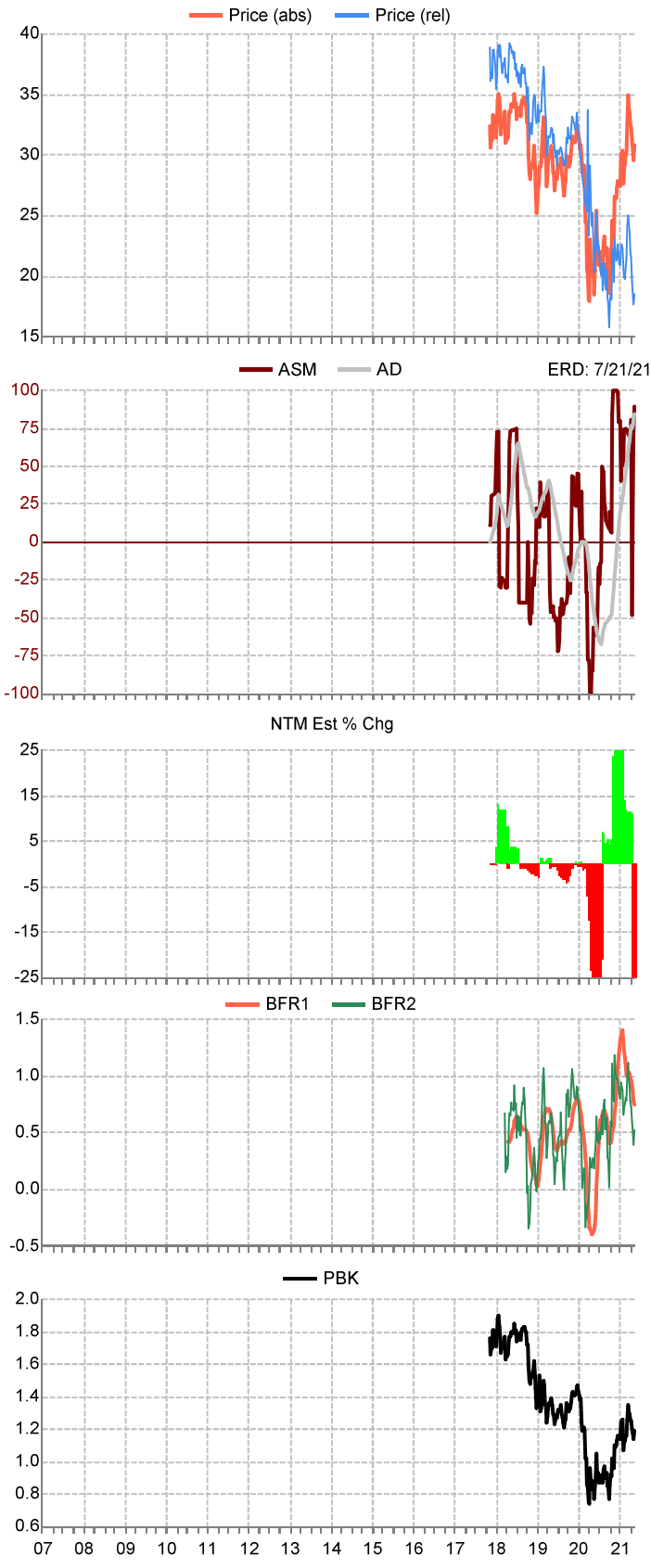
Financials - Diversified Banks	
Toronto-Dominion Bank (TD)	
Price: 70.94 EPS FY1: 5.39 EPS FY2: 5.66 PE FY1: 13.2 PE FY2: 12.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Financials - Regional Banks	
Associated Banc-Corp (ASB)	
Price: 23.12 EPS FY1: 1.75 EPS FY2: 1.56 PE FY1: 13.2 PE FY2: 14.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



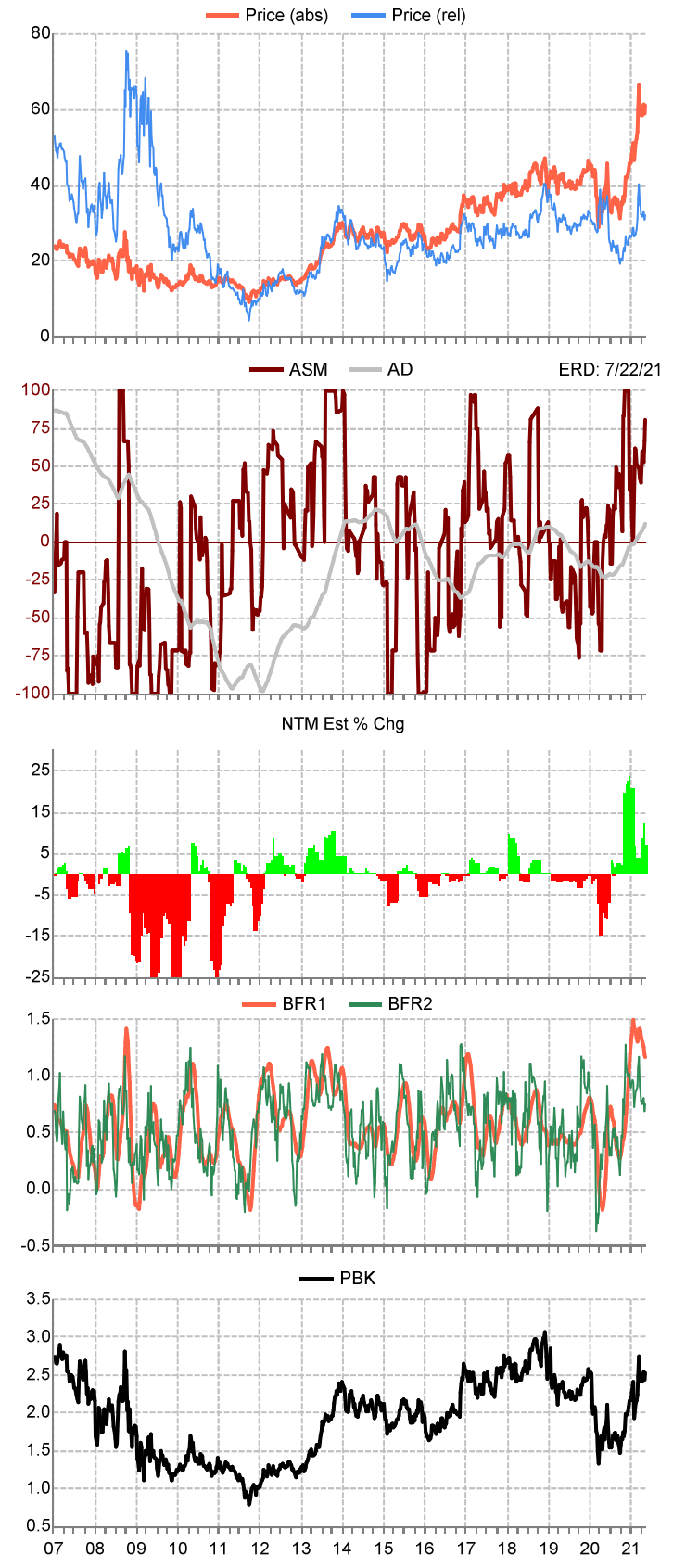
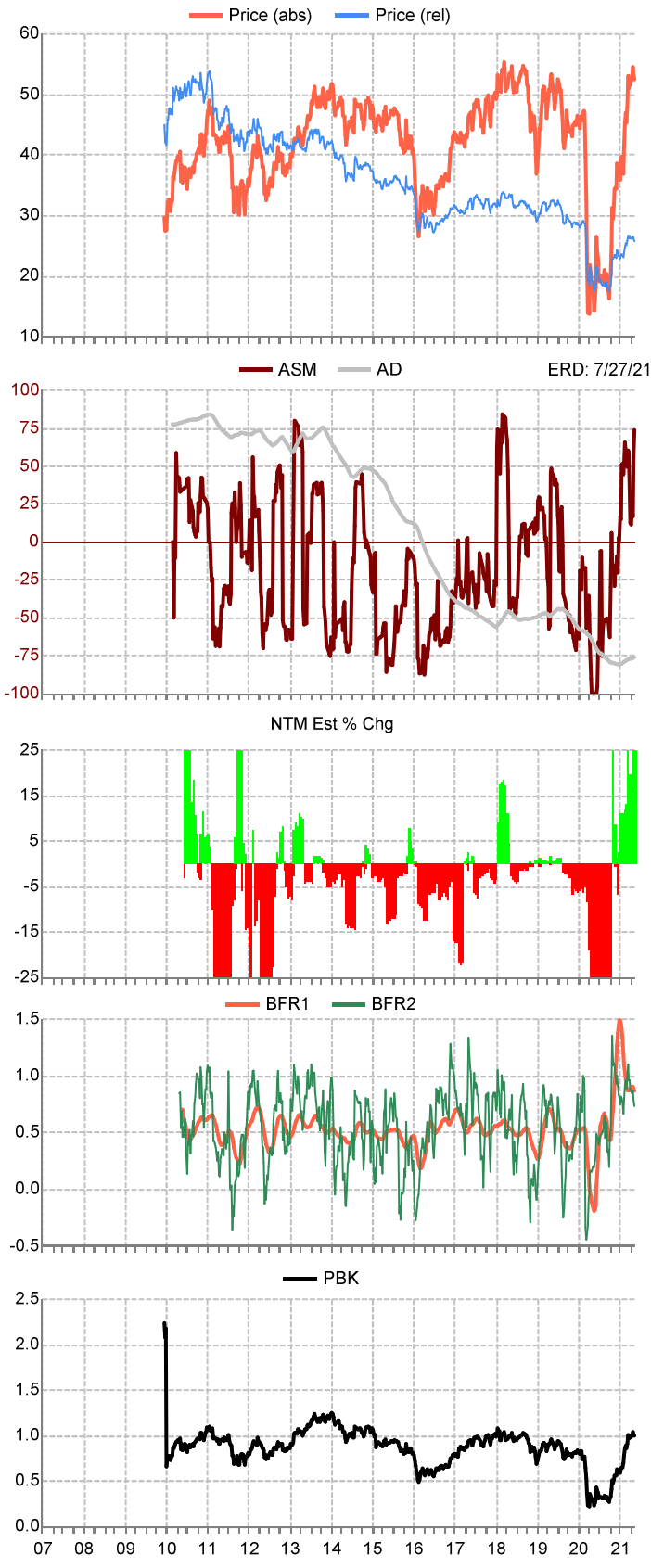
S&P 400 - Financials - Regional Banks	
BancorpSouth Bank (BXS)	
Price: 30.83 EPS FY1: 1.36 EPS FY2: 2.62 PE FY1: 22.7 PE FY2: 11.8	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Financials - Regional Banks	
Cullen/Frost Bankers Inc. (CFR)	
Price: 123.46 EPS FY1: 6.28 EPS FY2: 5.41 PE FY1: 19.7 PE FY2: 22.8	
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<b>Quantitative Indicator:</b>	<b>++</b>



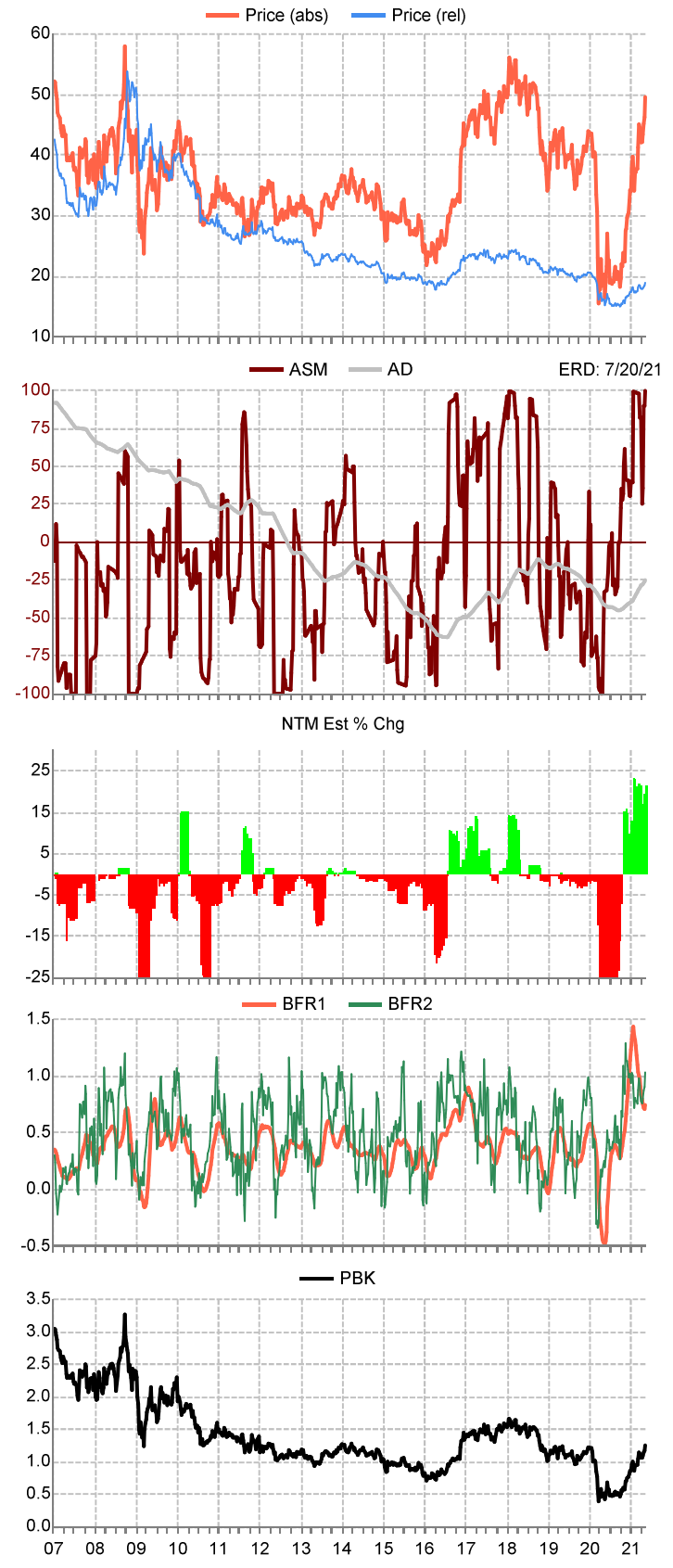
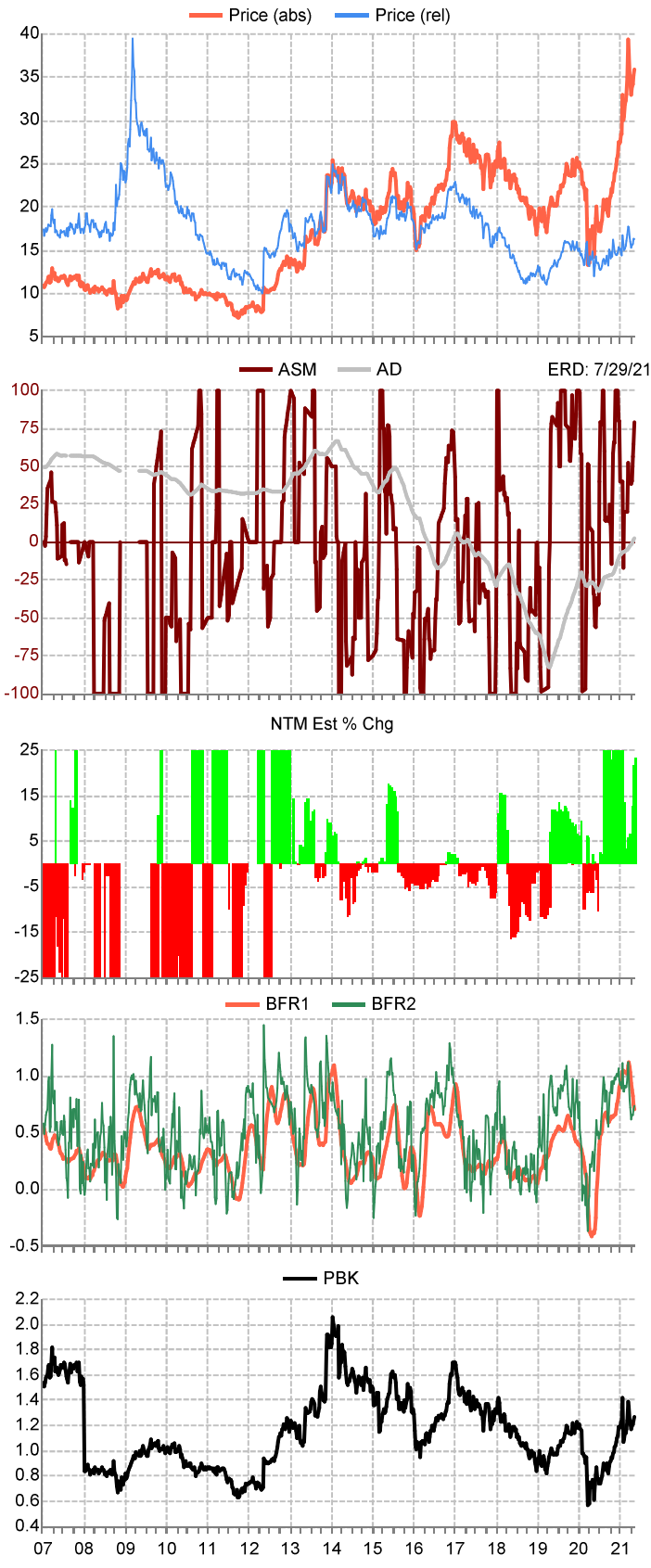
S&P 400 - Financials - Regional Banks	
CIT Group Inc. (CIT)	
Price: 52.46 EPS FY1: 4.64 EPS FY2: 4.22 PE FY1: 11.3 PE FY2: 12.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Financials - Regional Banks	
Glacier Bancorp Inc. (GBCI)	
Price: 61.12 EPS FY1: 2.88 EPS FY2: 2.67 PE FY1: 21.2 PE FY2: 22.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



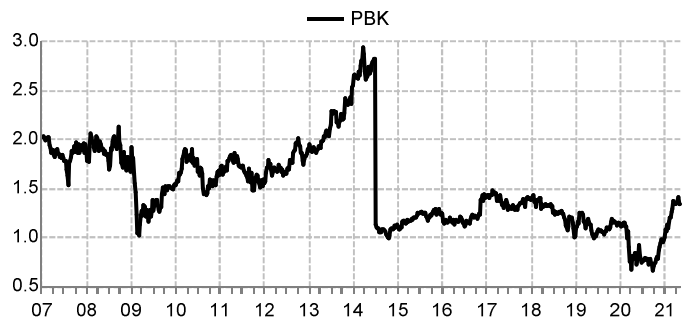
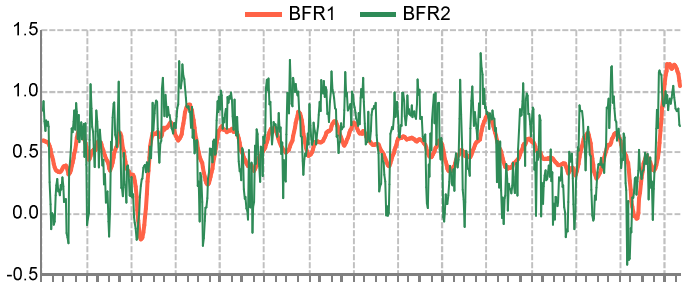
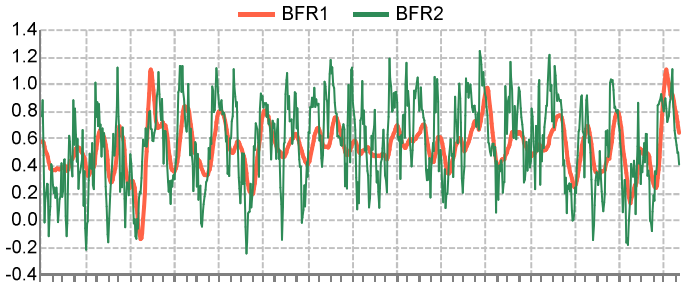
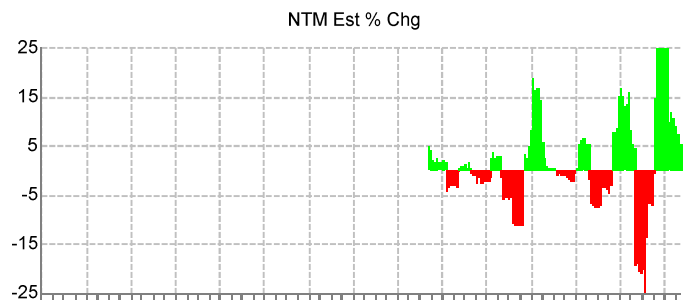
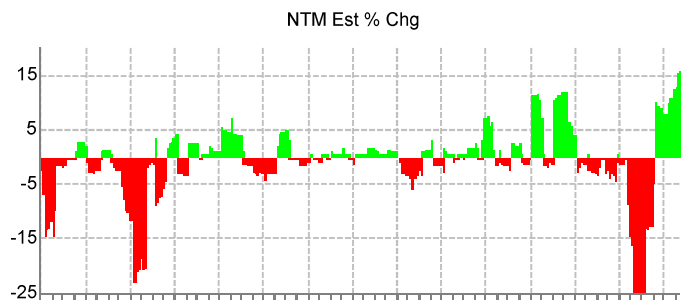
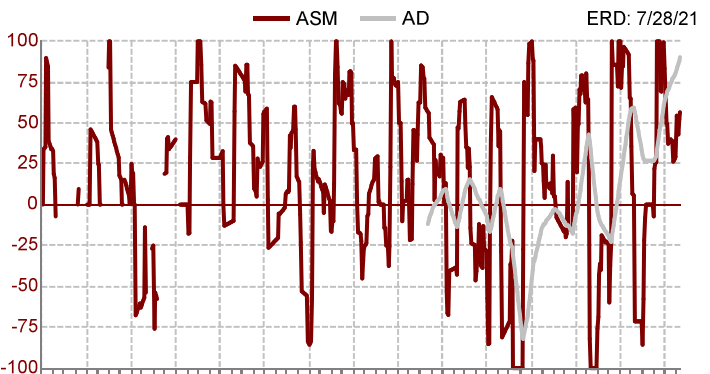
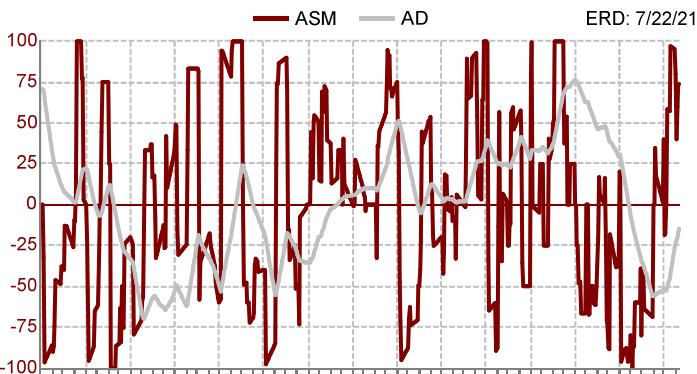
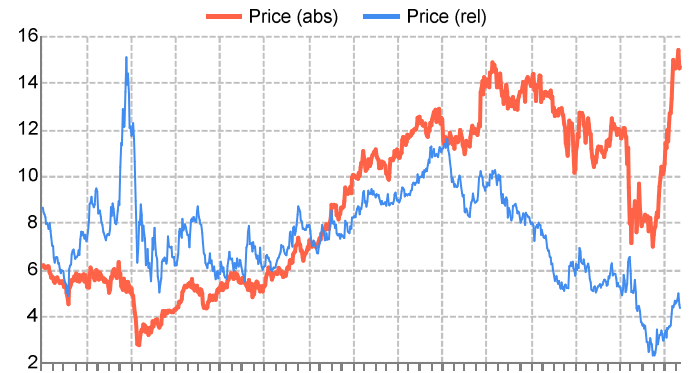
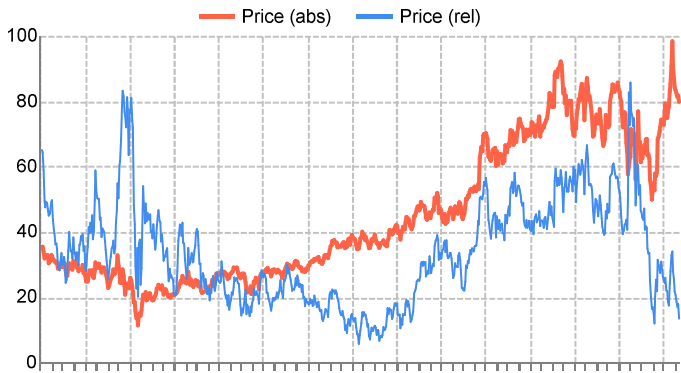
S&P 600 - Financials - Regional Banks	
Hilltop Holdings Inc. (HTH)	
Price: 35.92 EPS FY1: 3.72 EPS FY2: 2.57 PE FY1: 9.7 PE FY2: 14.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Financials - Regional Banks	
Hancock Whitney Corp. (HWC)	
Price: 49.60 EPS FY1: 4.61 EPS FY2: 4.24 PE FY1: 10.8 PE FY2: 11.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 600 - Financials - Regional Banks	
Independent Bank Corp. (INDB)	
Price: 79.99 EPS FY1: 4.34 EPS FY2: 4.85 PE FY1: 18.4 PE FY2: 16.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

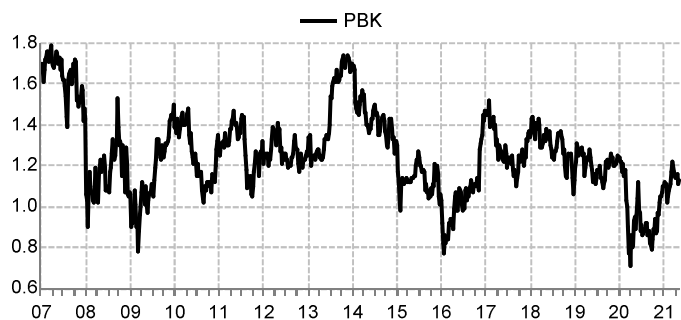
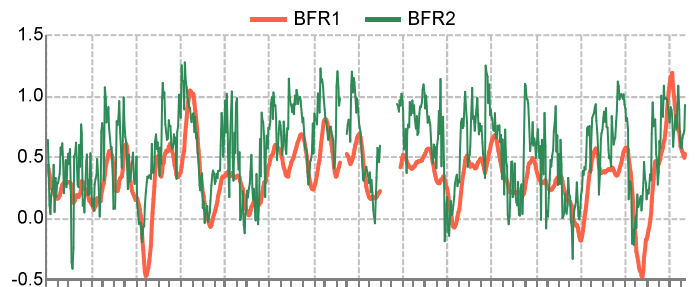
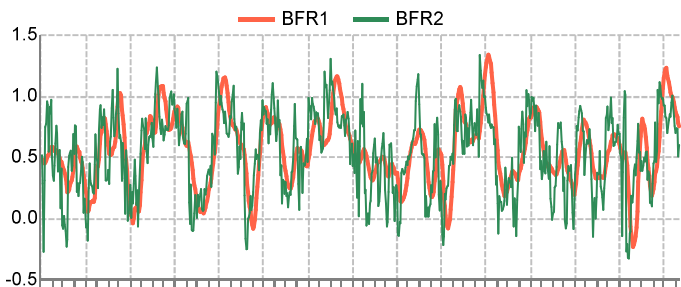
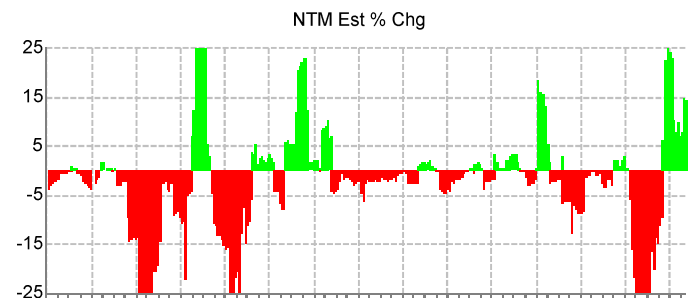
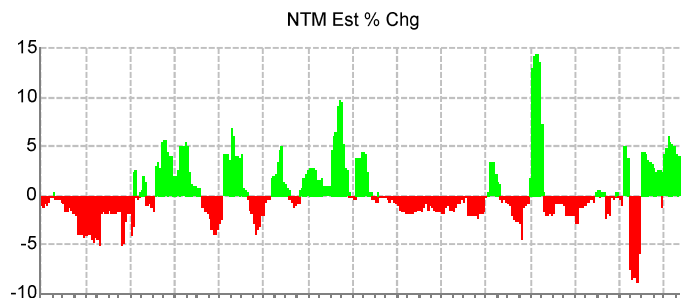
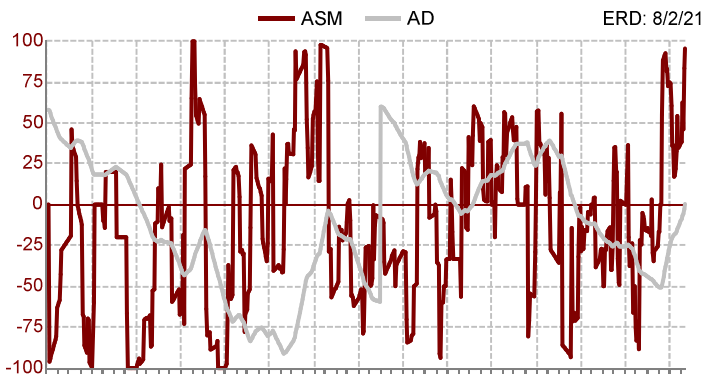
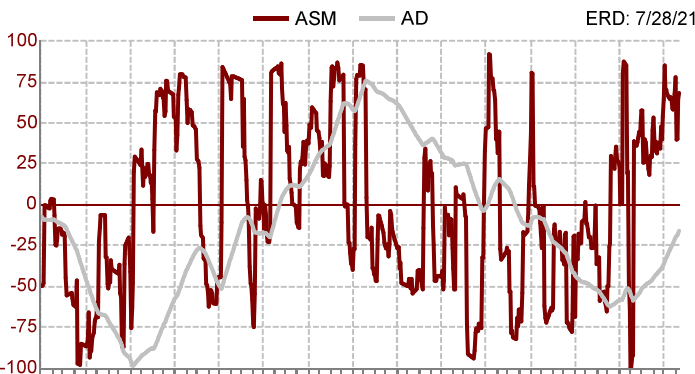
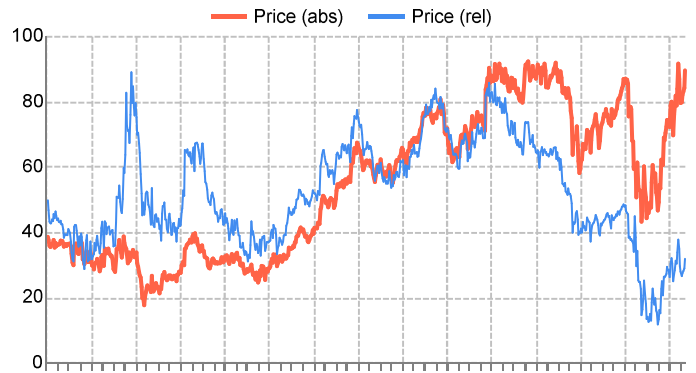
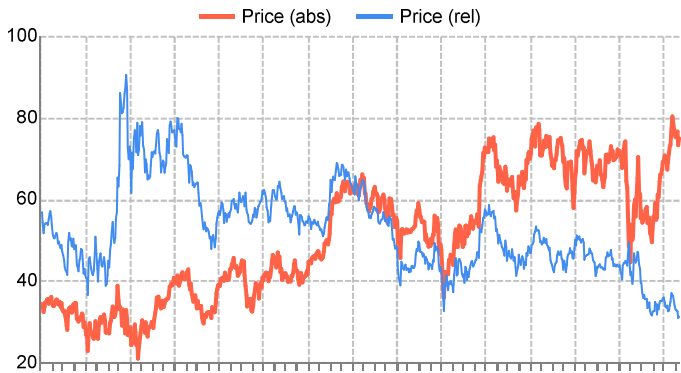
S&P 600 - Financials - Regional Banks	
Investors Bancorp Inc. (ISBC)	
Price: 14.70 EPS FY1: 1.25 EPS FY2: 1.35 PE FY1: 11.8 PE FY2: 10.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





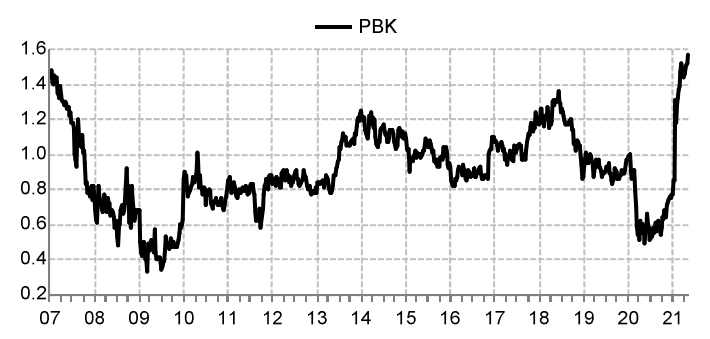
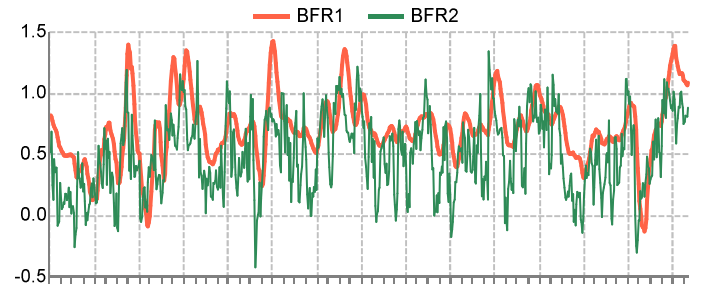
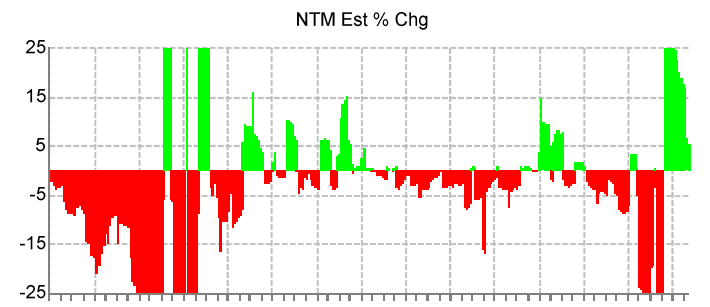
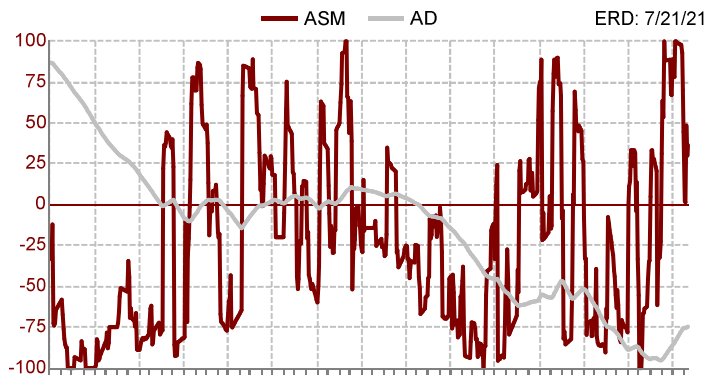
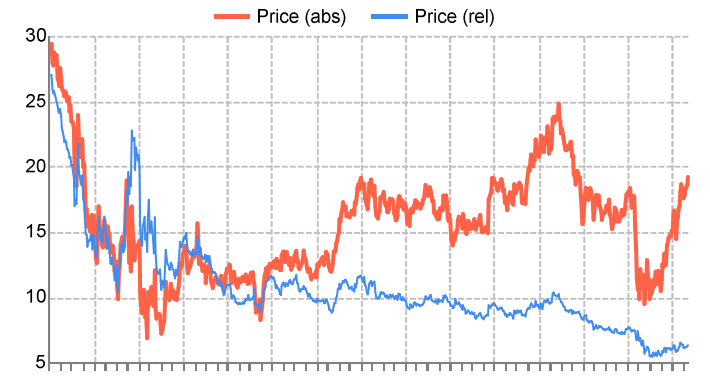
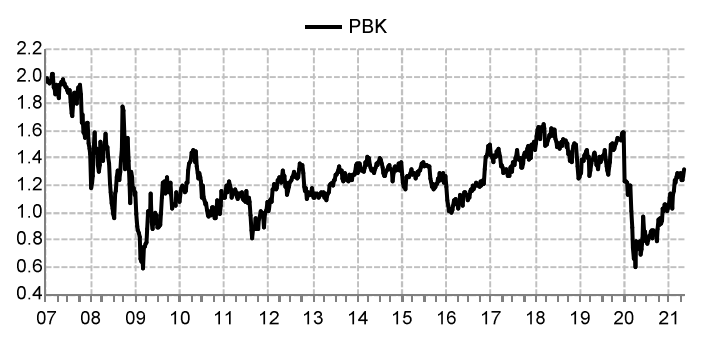
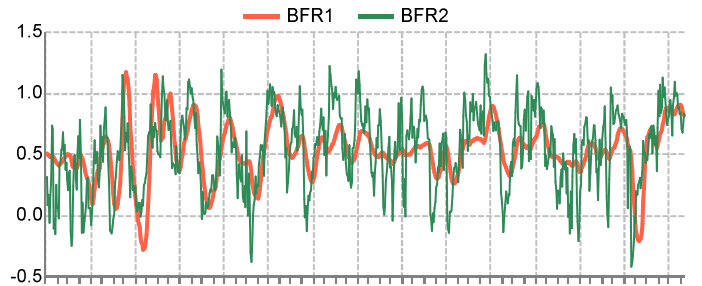
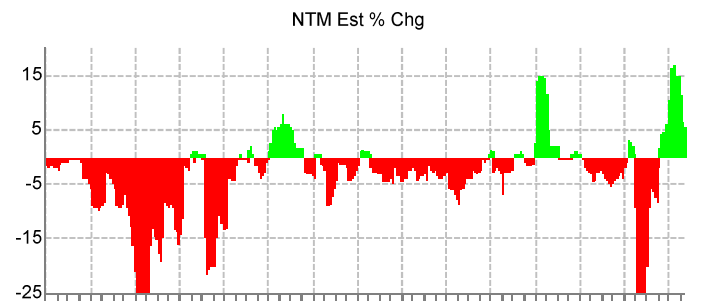
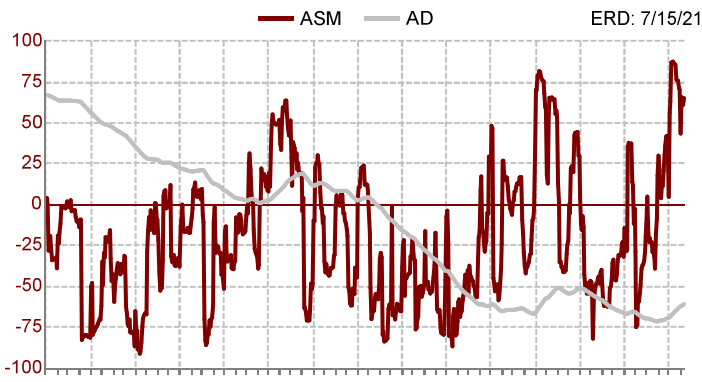
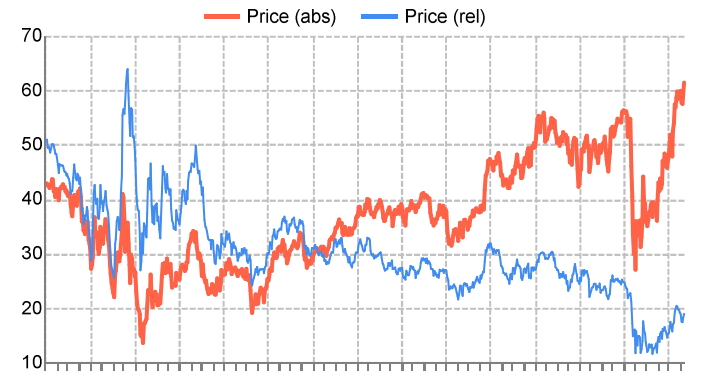
S&P 400 - Financials - Regional Banks	
Prosperity Bancshares Inc (PB)	
Price: 75.13 EPS FY1: 5.59 EPS FY2: 5.43 PE FY1: 13.4 PE FY2: 13.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Financials - Regional Banks	
SOUTH ST CORP (SSB)	
Price: 89.64 EPS FY1: 5.99 EPS FY2: 6.08 PE FY1: 15.0 PE FY2: 14.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



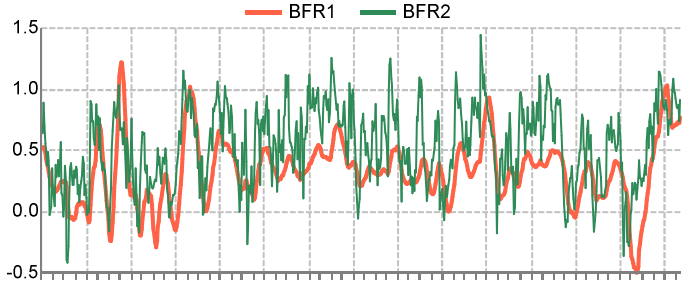
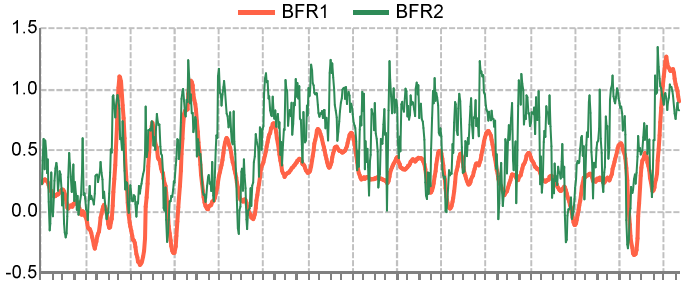
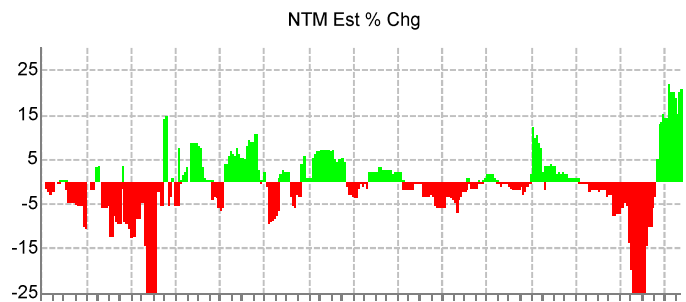
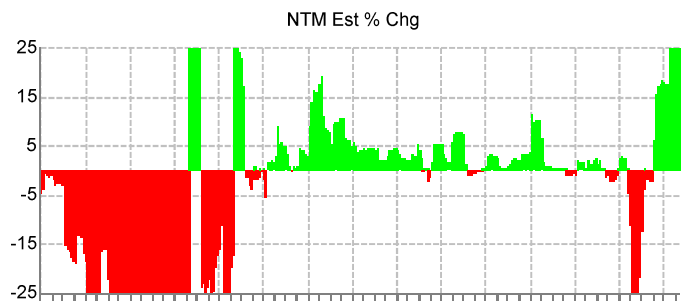
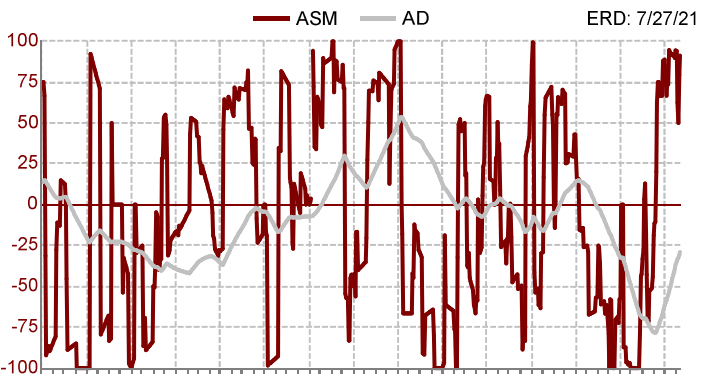
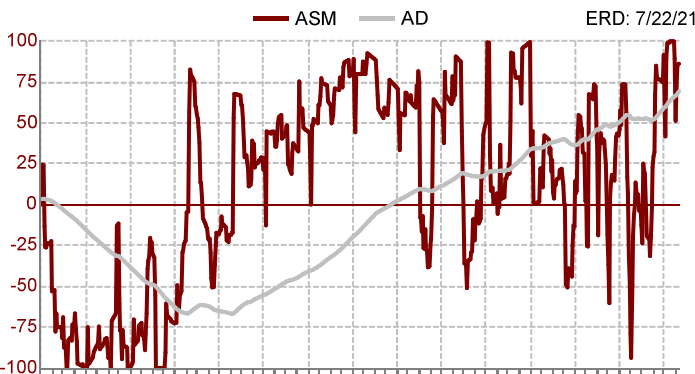
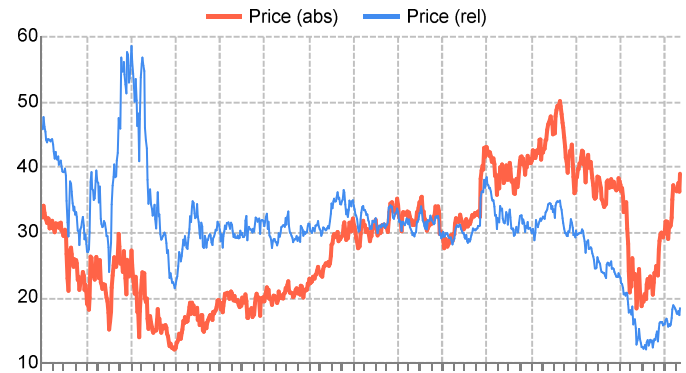
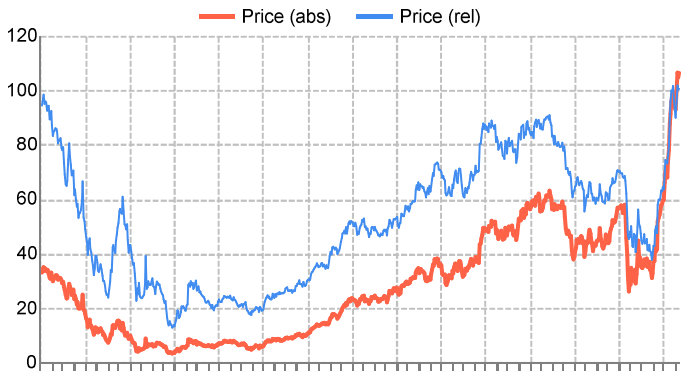
S&P 500 - Financials - Regional Banks	
Truist Financial Corporation (TFC)	
Price: 61.57 EPS FY1: 4.00 EPS FY2: 4.64 PE FY1: 15.4 PE FY2: 13.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Financials - Regional Banks	
Umpqua Holdings Corp. (UMPQ)	
Price: 19.25 EPS FY1: 1.74 EPS FY2: 1.65 PE FY1: 11.0 PE FY2: 11.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



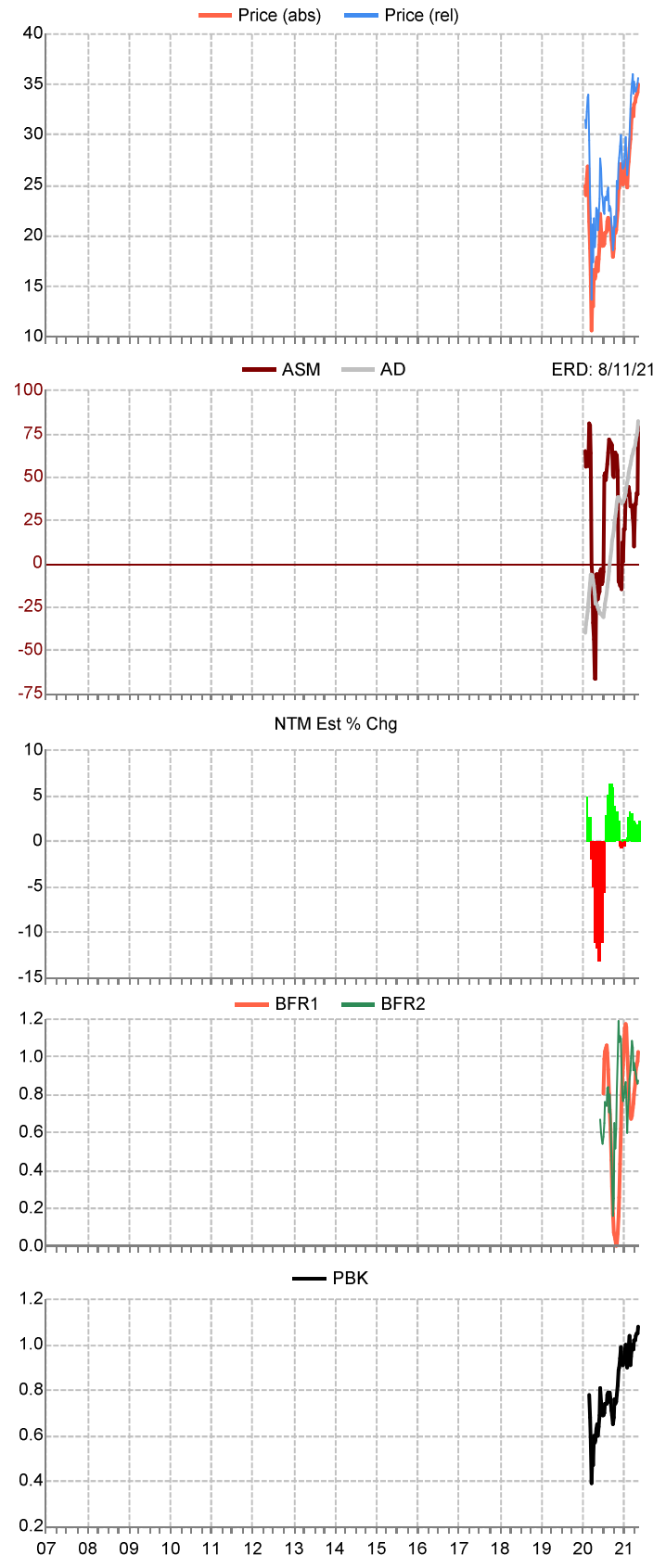
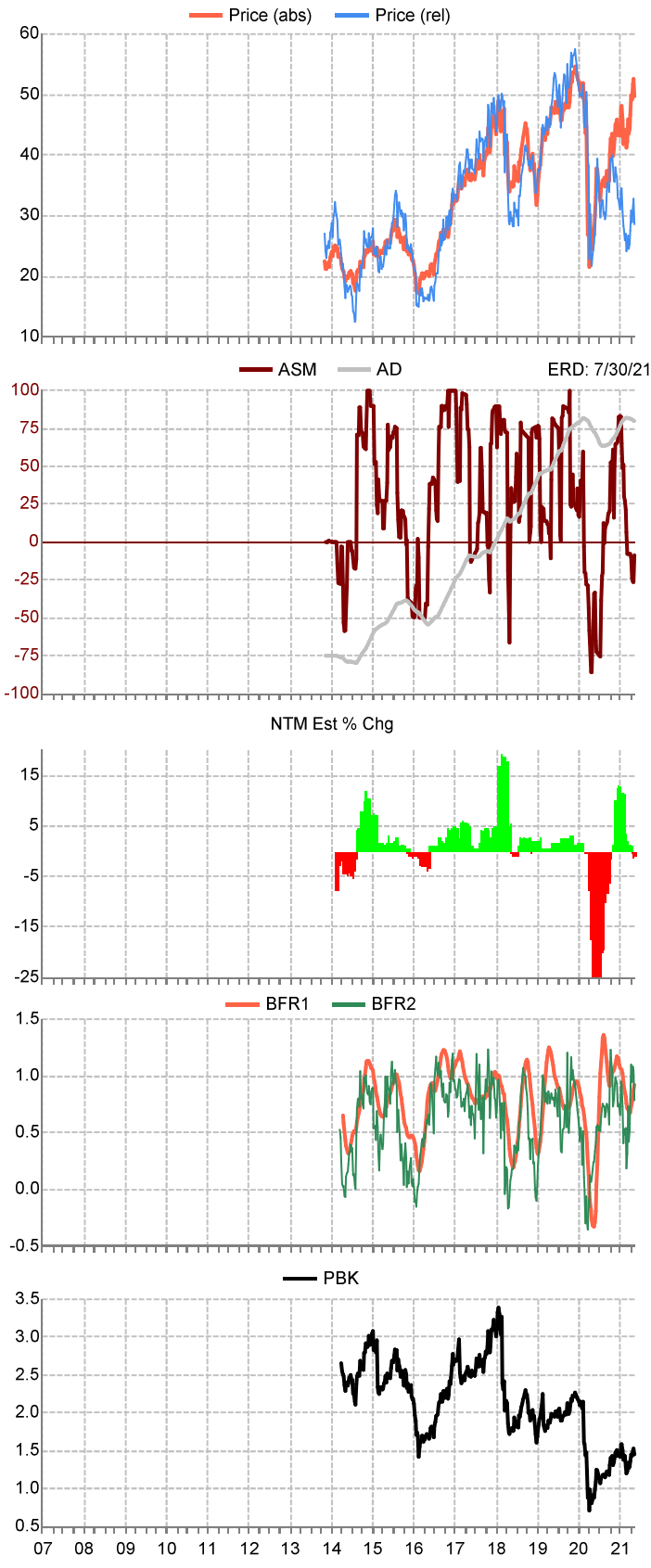
Financials - Regional Banks	
Western Alliance Bancorp. (WAL)	
Price: 106.70 EPS FY1: 8.07 EPS FY2: 9.06 PE FY1: 13.2 PE FY2: 11.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Financials - Regional Banks	
WesBanco Inc. (WSBC)	
Price: 39.01 EPS FY1: 3.11 EPS FY2: 2.44 PE FY1: 12.5 PE FY2: 16.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



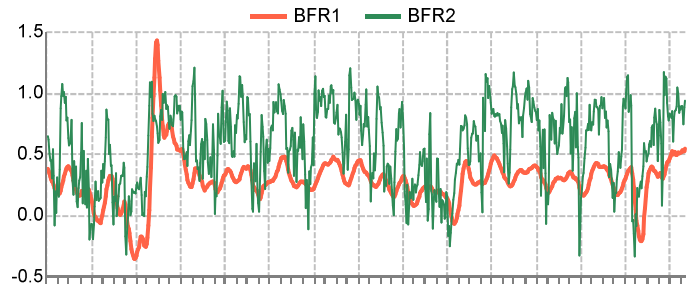
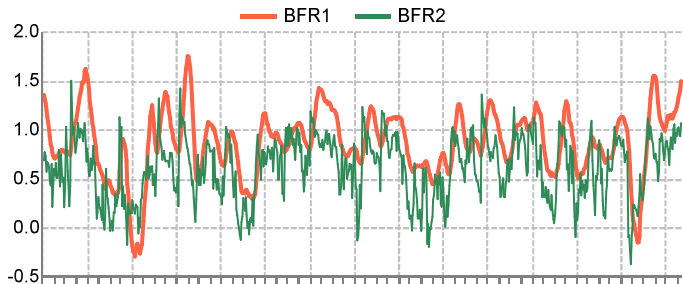
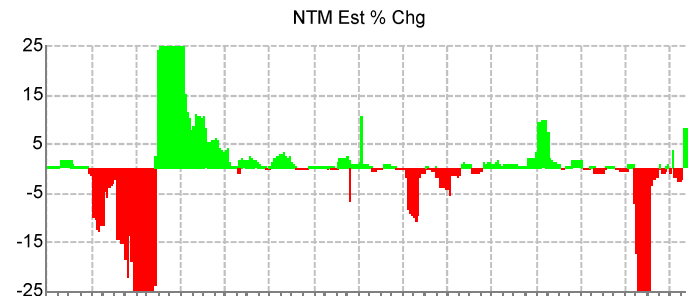
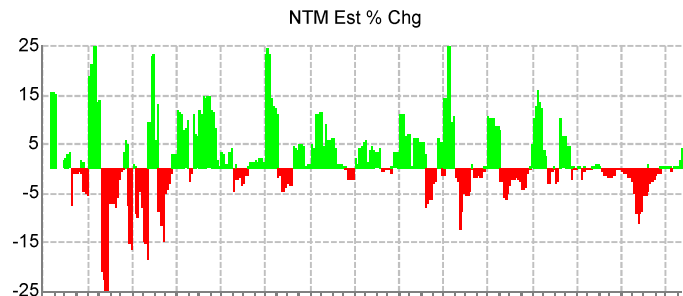
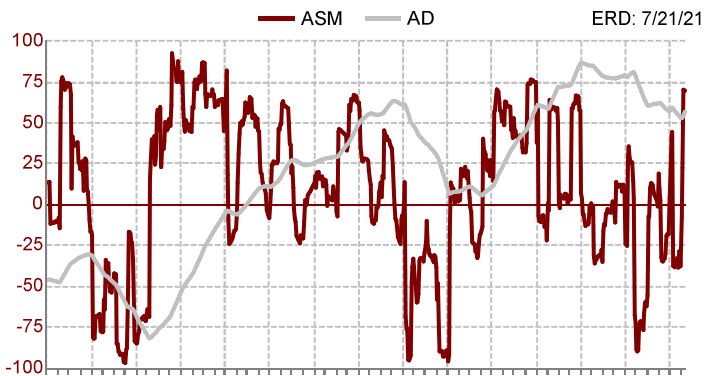
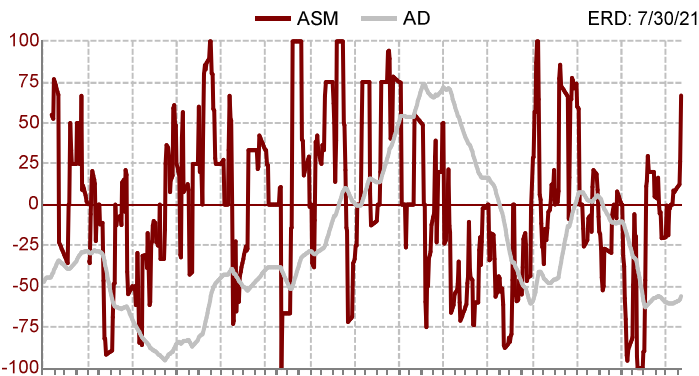
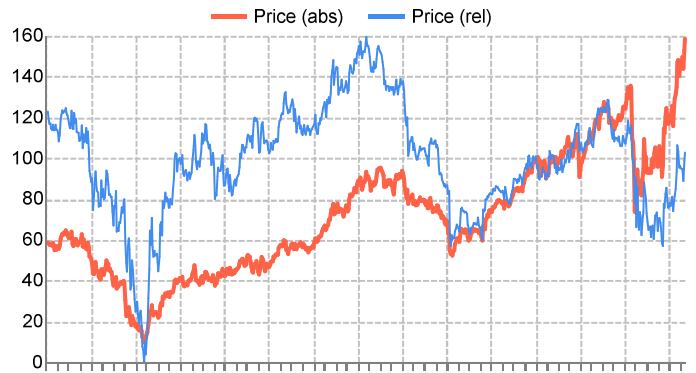
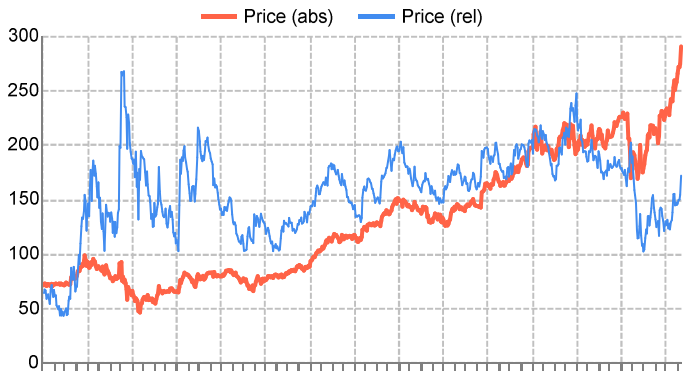
S&P 400 - Financials - Thrifts & Mortgage Finance	
ESSENT GROUP LTD (ESNT)	
Price: 49.70 EPS FY1: 5.21 EPS FY2: 6.08 PE FY1: 9.5 PE FY2: 8.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Financials - Other Diversified Financial Services	
Equitable Holdings Inc (EQH)	
Price: 35.01 EPS FY1: 5.44 EPS FY2: 6.13 PE FY1: 6.4 PE FY2: 5.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



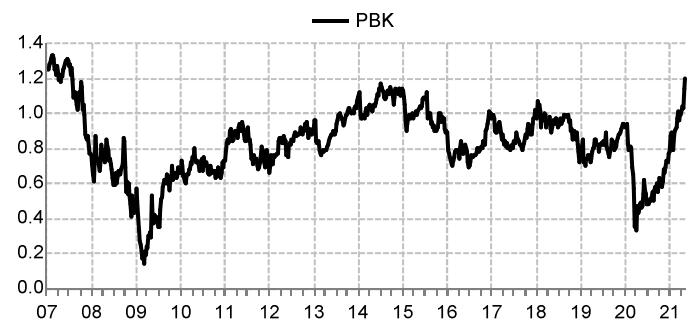
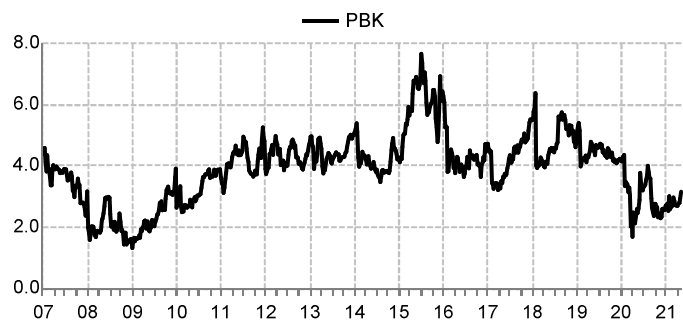
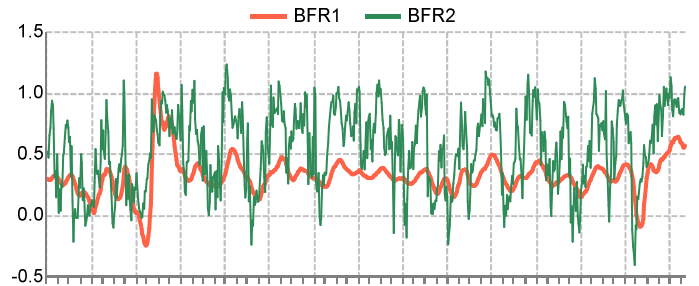
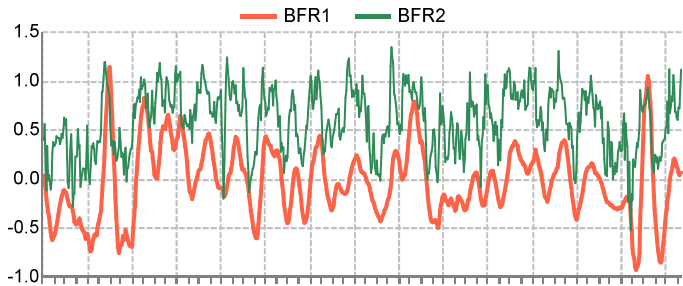
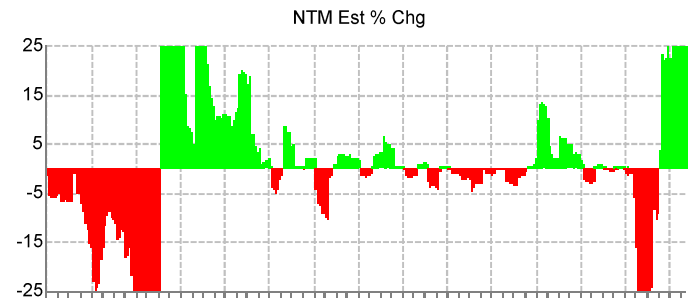
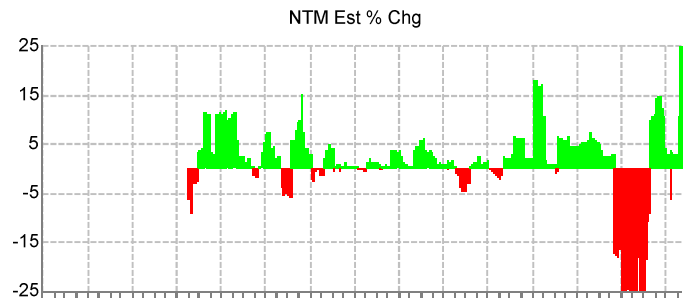
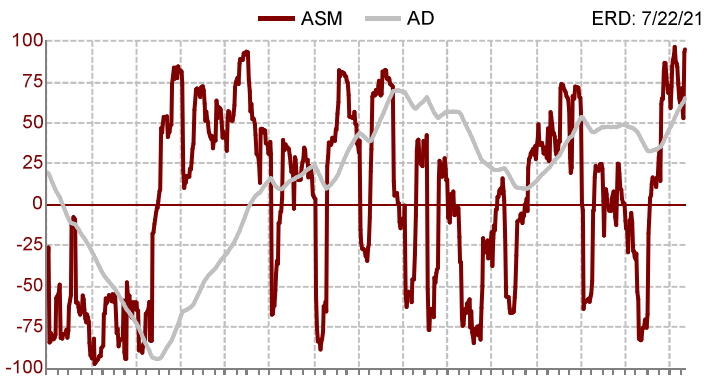
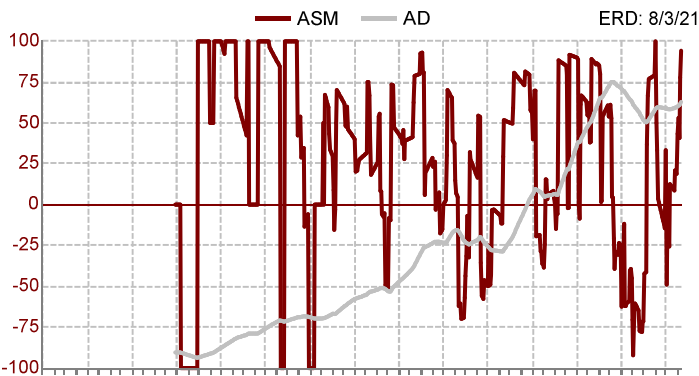
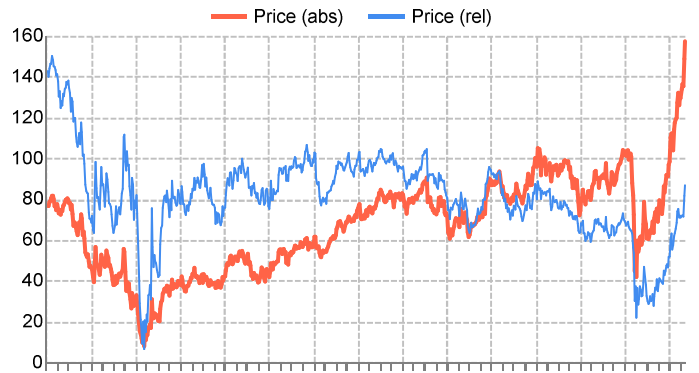
S&P 500 - Financials - Multi-Sector Holdings	
BERKSHIRE HATHAWAY (BRK.B)	
Price: 290.93 EPS FY1: 11.29 EPS FY2: 12.17 PE FY1: 25.8 PE FY2: 23.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Financials - Consumer Finance	
American Express Co. (AXP)	
Price: 158.98 EPS FY1: 7.37 EPS FY2: 9.10 PE FY1: 21.6 PE FY2: 17.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



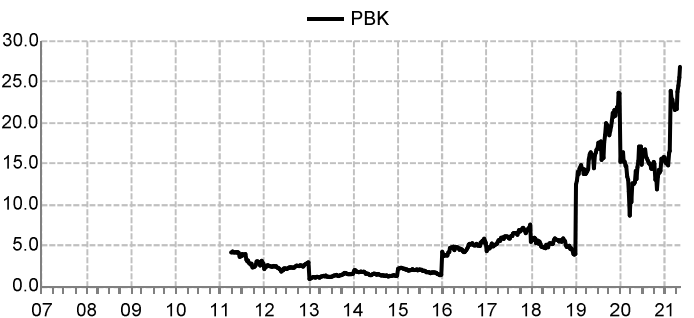
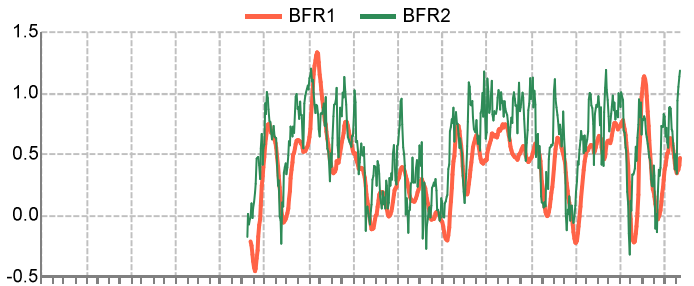
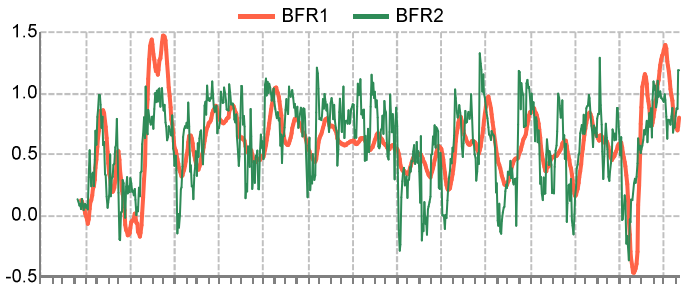
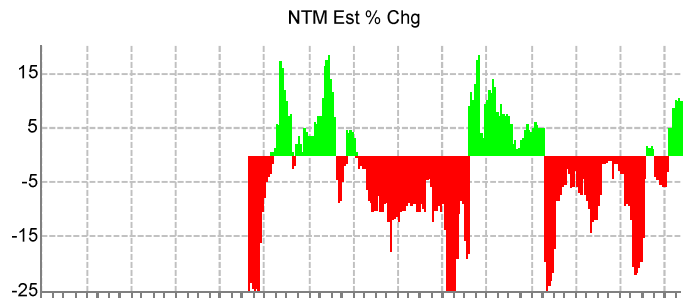
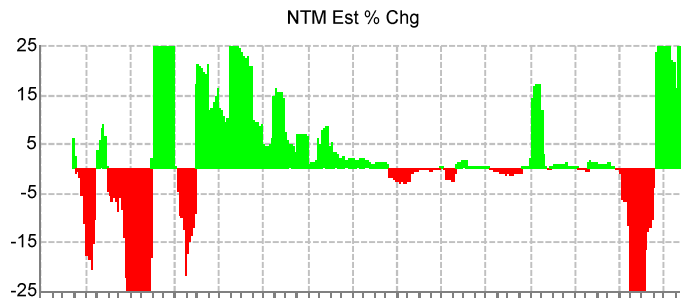
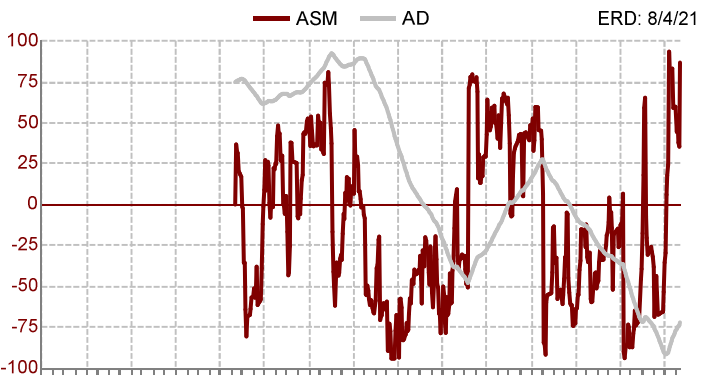
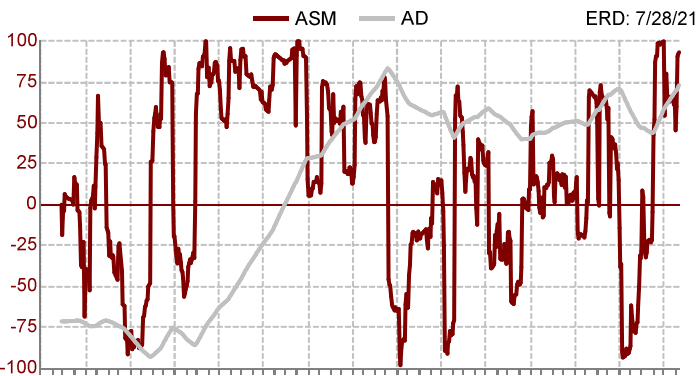
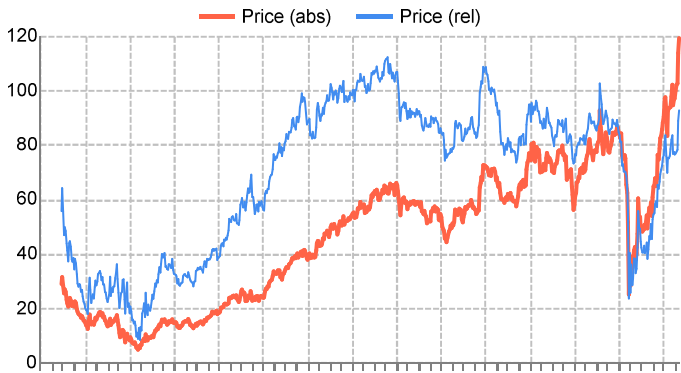
Financials - Consumer Finance	
Credit Acceptance Corp. (CACC)	
Price: 424.03 EPS FY1: 38.16 EPS FY2: 34.02 PE FY1: 11.1 PE FY2: 12.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Financials - Consumer Finance	
Capital One Financial Corp. (COF)	
Price: 157.71 EPS FY1: 18.63 EPS FY2: 15.98 PE FY1: 8.5 PE FY2: 9.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 500 - Financials - Consumer Finance	
Discover Financial Services (DFS)	
Price: 119.46 EPS FY1: 13.47 EPS FY2: 11.82 PE FY1: 8.9 PE FY2: 10.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Financials - Asset Management & Custody Banks	
Apollo Global Management Inc (APO)	
Price: 58.22 EPS FY1: 2.88 EPS FY2: 3.78 PE FY1: 20.2 PE FY2: 15.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



## S&P 500 - Financials - Asset Management & Custody Banks

Franklin Resources Inc. (BEN)

Price: 34.10 EPS FY1: 3.18 EPS FY2: 3.40 PE FY1: 10.7 PE FY2: 10.0

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

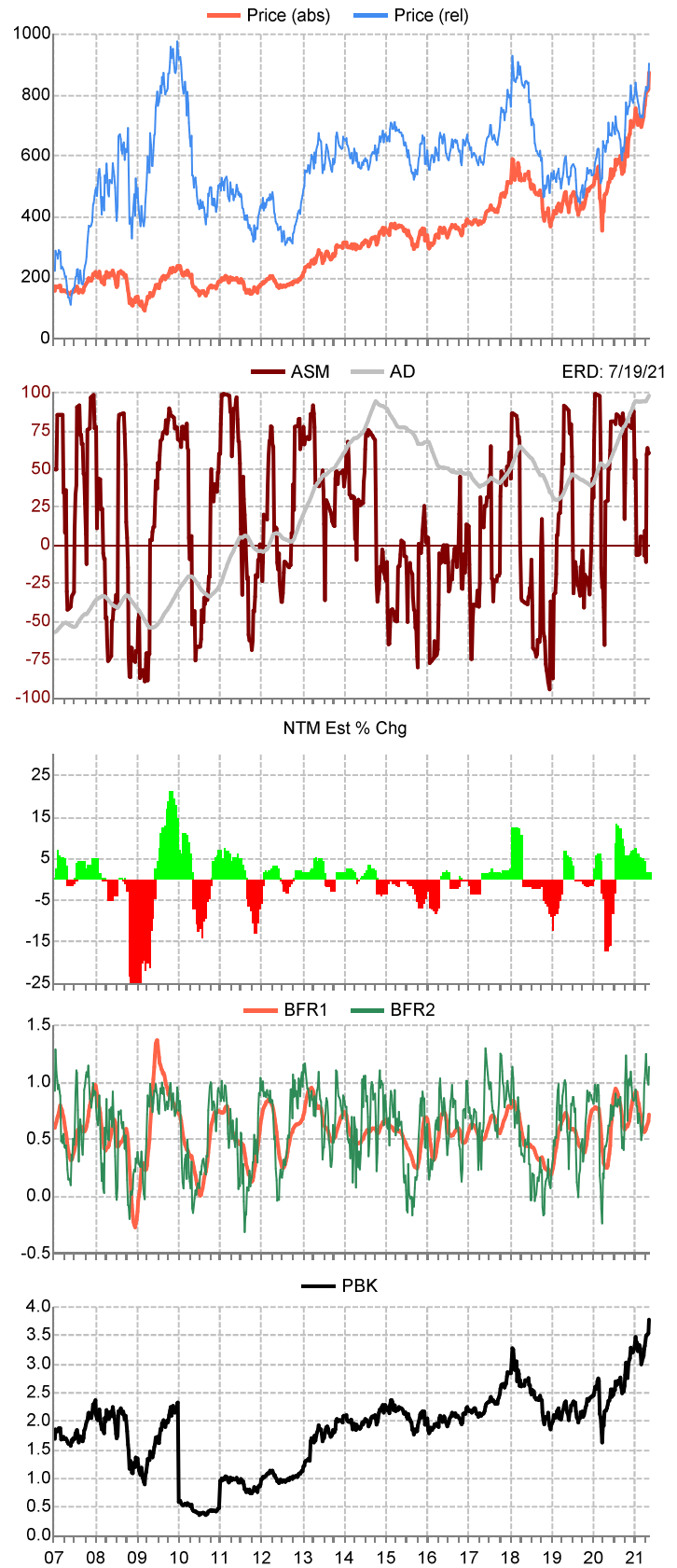
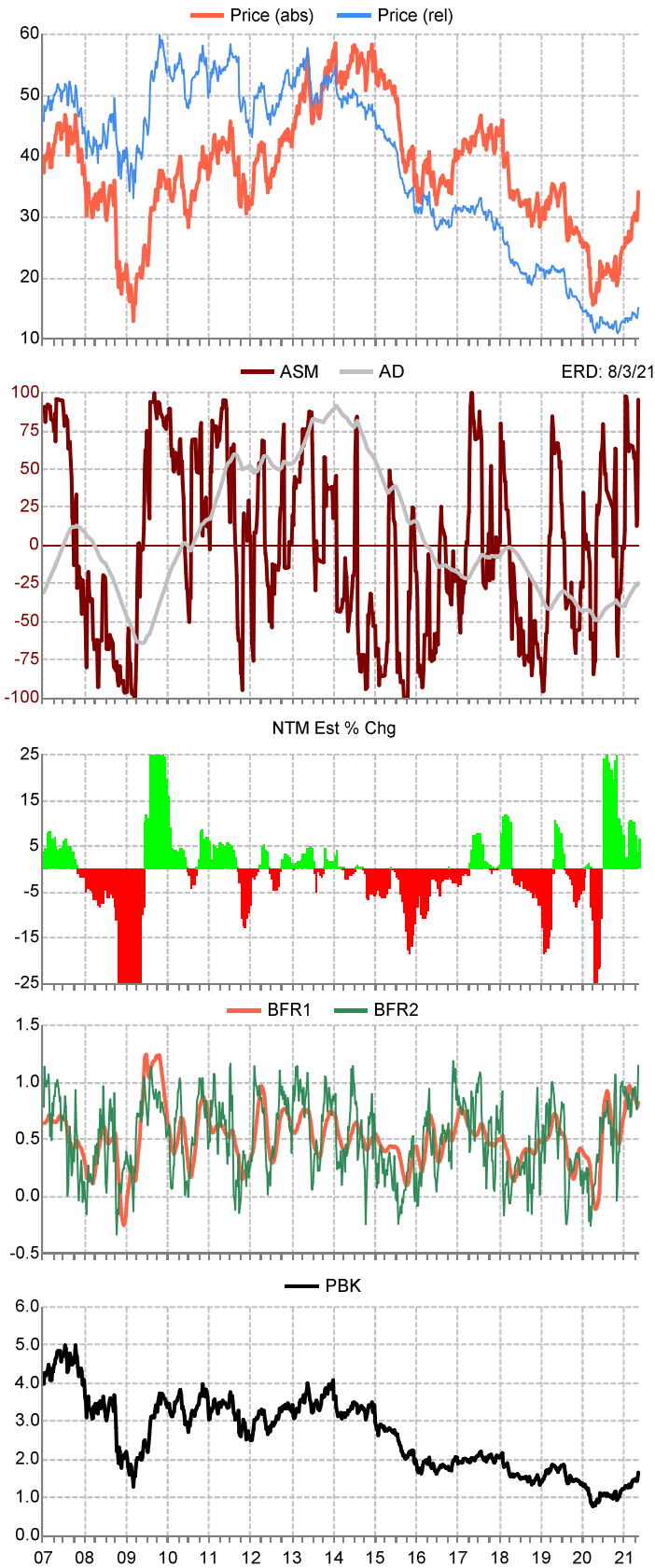
## S&P 500 - Financials - Asset Management & Custody Banks

BlackRock Inc. (BLK)

Price: 873.83 EPS FY1: 37.04 EPS FY2: 42.56 PE FY1: 23.6 PE FY2: 20.5

Scoring: Grey Line: + Red Line: UP

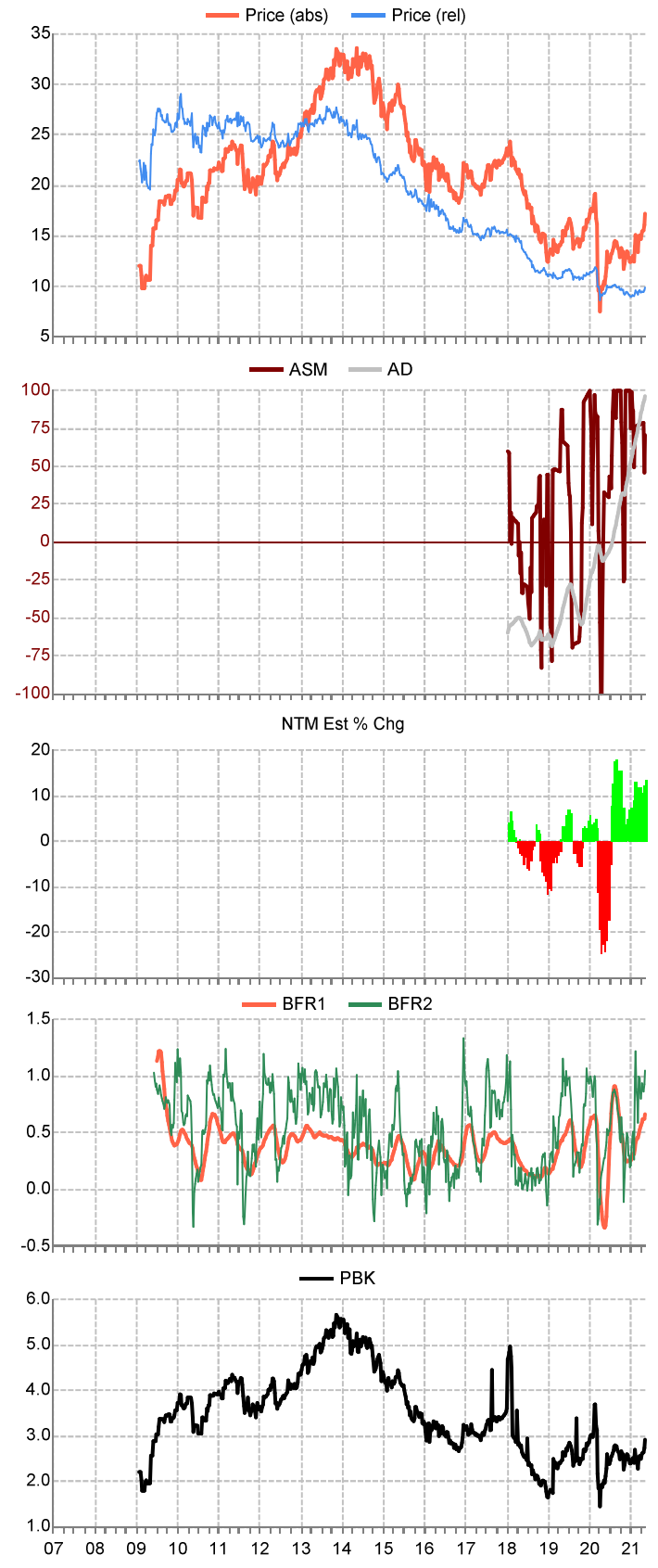
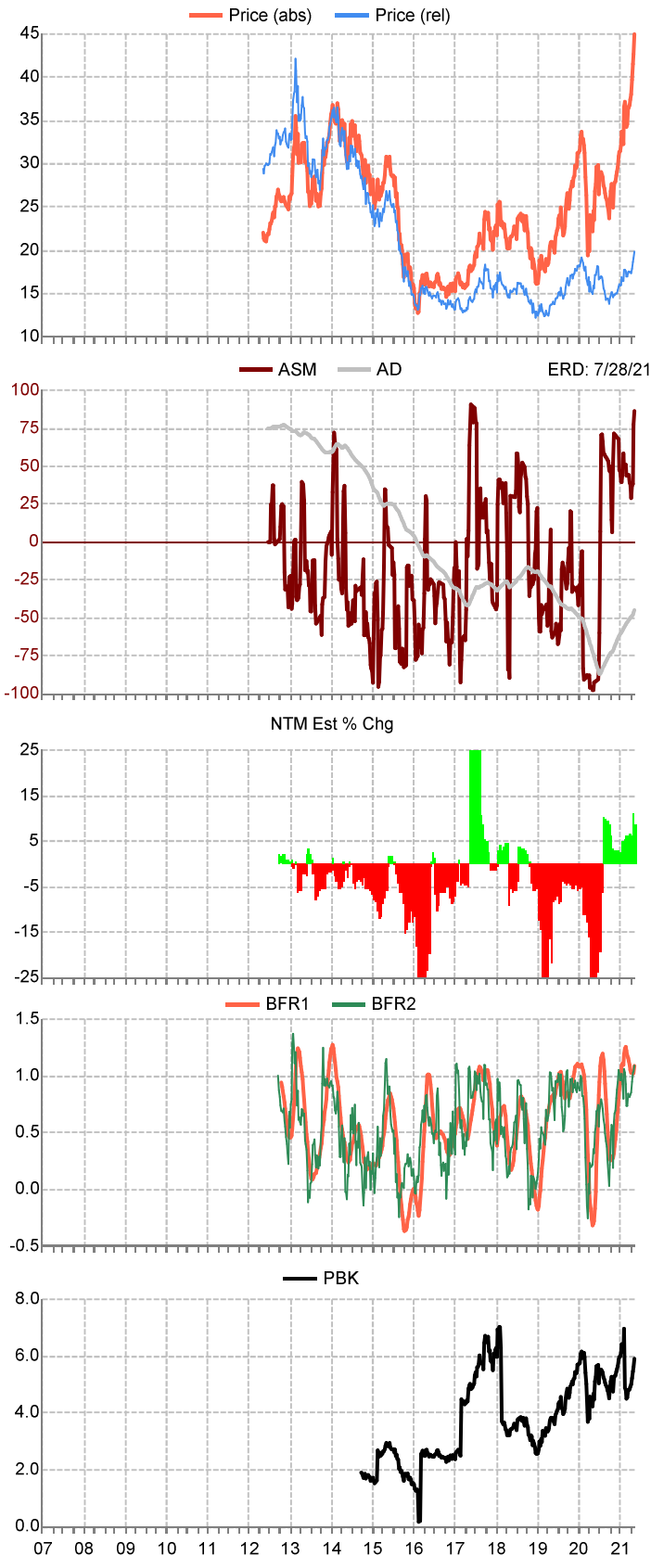
Quantitative Indicator: ++





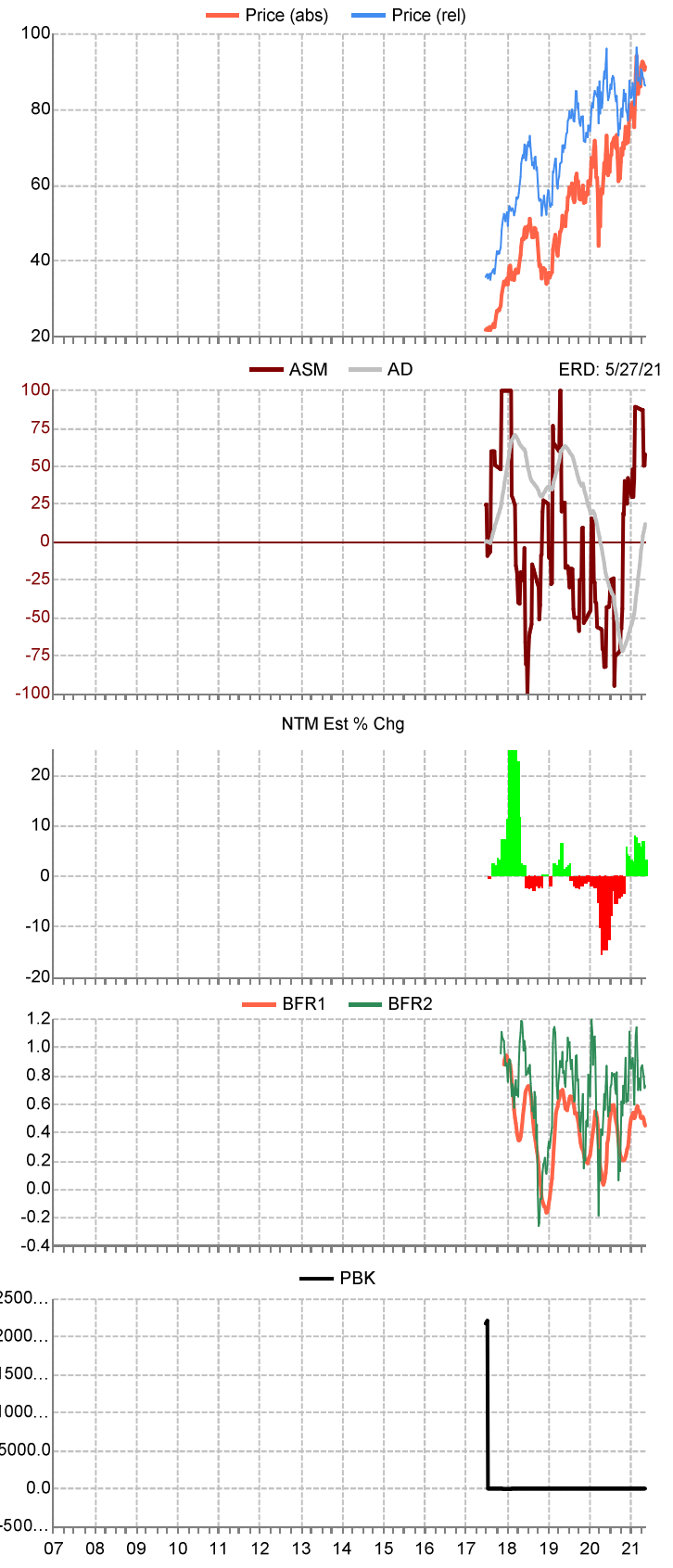
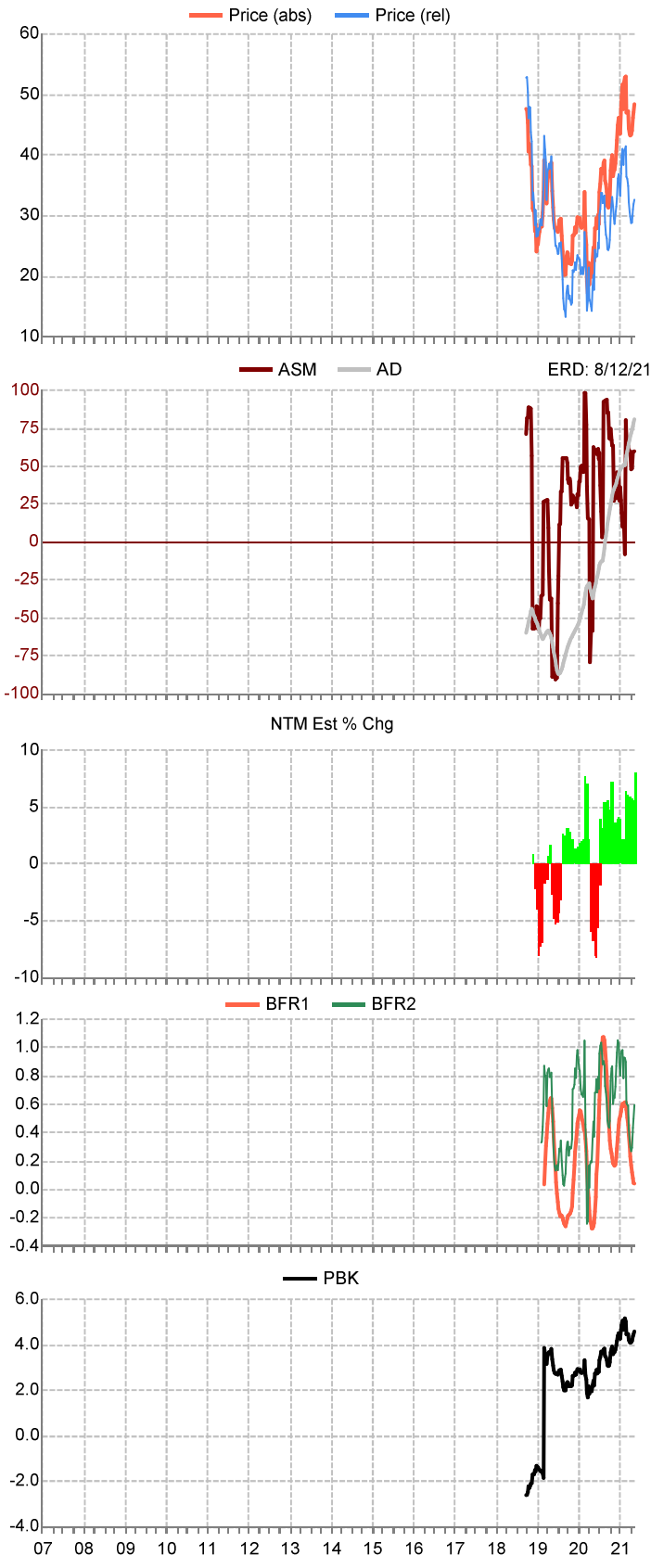
Financials - Asset Management & Custody Banks	
Carlyle Group LP (CG)	
Price: 44.98 EPS FY1: 2.45 EPS FY2: 3.00 PE FY1: 18.4 PE FY2: 15.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Financials - Asset Management & Custody Banks	
CI Financial Corp. (CIFAF)	
Price: 17.20 EPS FY1: 2.33 EPS FY2: 2.48 PE FY1: 7.4 PE FY2: 6.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



Financials - Asset Management & Custody Banks	
Focus Financial Partners, Inc. Class A (FOCS)	
Price: 48.42 EPS FY1: 3.71 EPS FY2: 4.12 PE FY1: 13.0 PE FY2: 11.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Financials - Asset Management & Custody Banks	
Hamilton Lane Incorporated Class A (HLNE)	
Price: 91.35 EPS FY1: 2.50 EPS FY2: 2.88 PE FY1: 36.5 PE FY2: 31.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



## S&P 500 - Financials - Asset Management & Custody Banks

INVESCO Ltd. (IVZ)

Price: 28.38 EPS FY1: 2.81 EPS FY2: 2.98 PE FY1: 10.1 PE FY2: 9.5

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

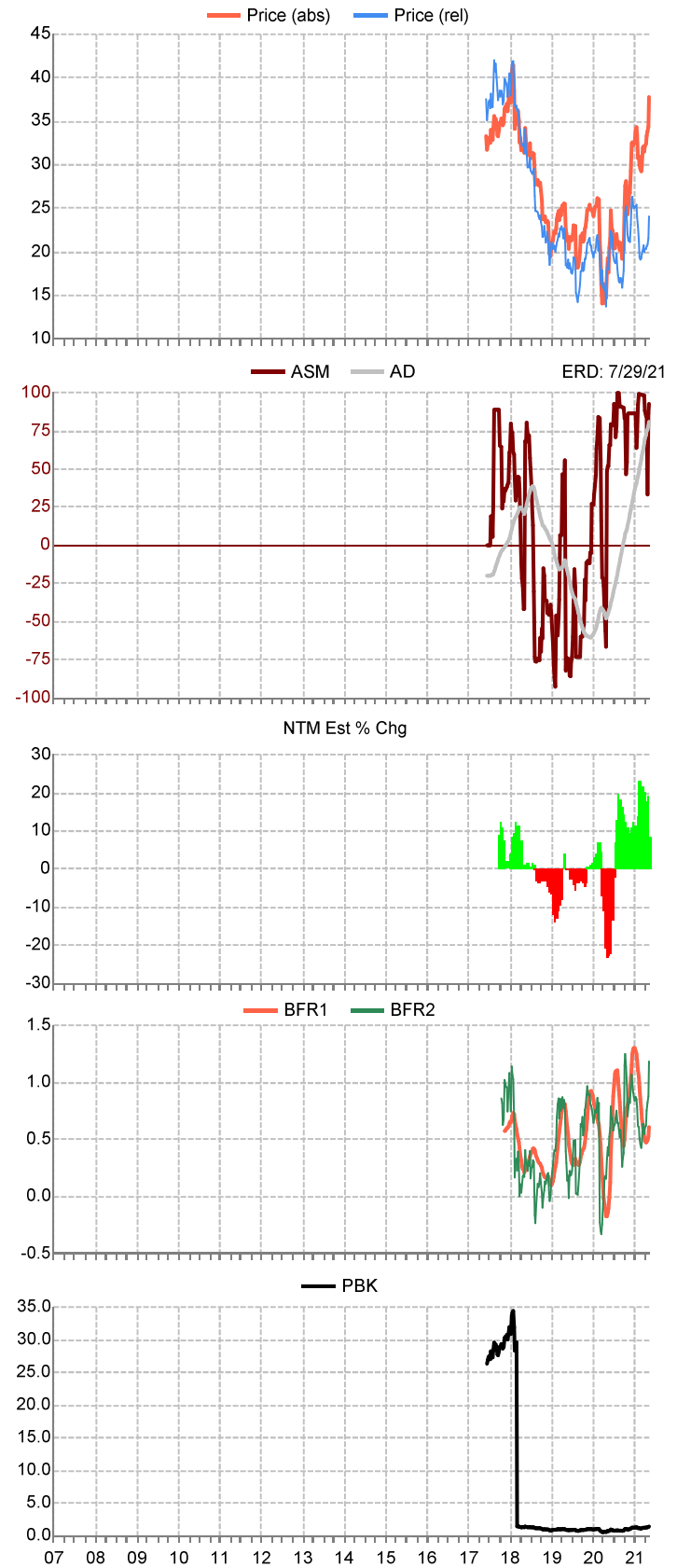
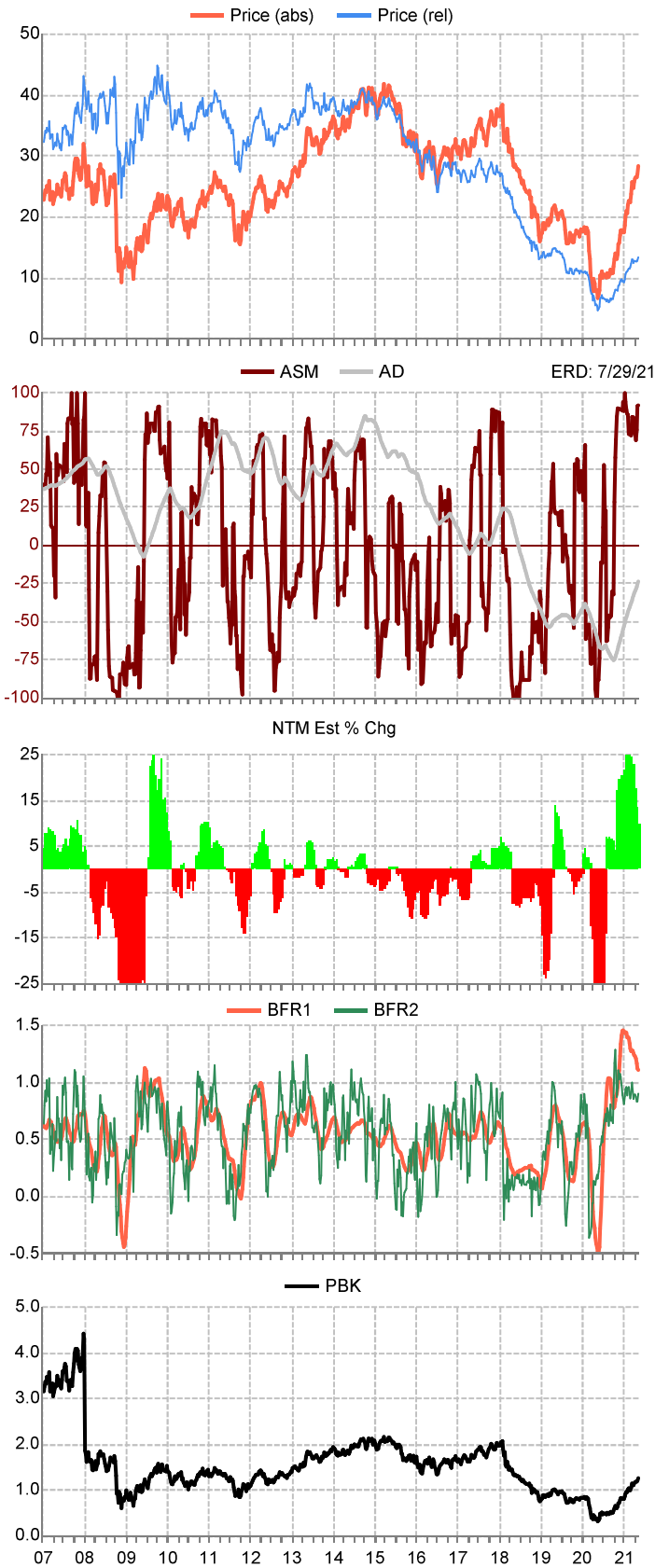
## S&P 400 - Financials - Asset Management & Custody Banks

Janus Henderson Group PLC (JHG)

Price: 37.77 EPS FY1: 3.60 EPS FY2: 3.64 PE FY1: 10.5 PE FY2: 10.4

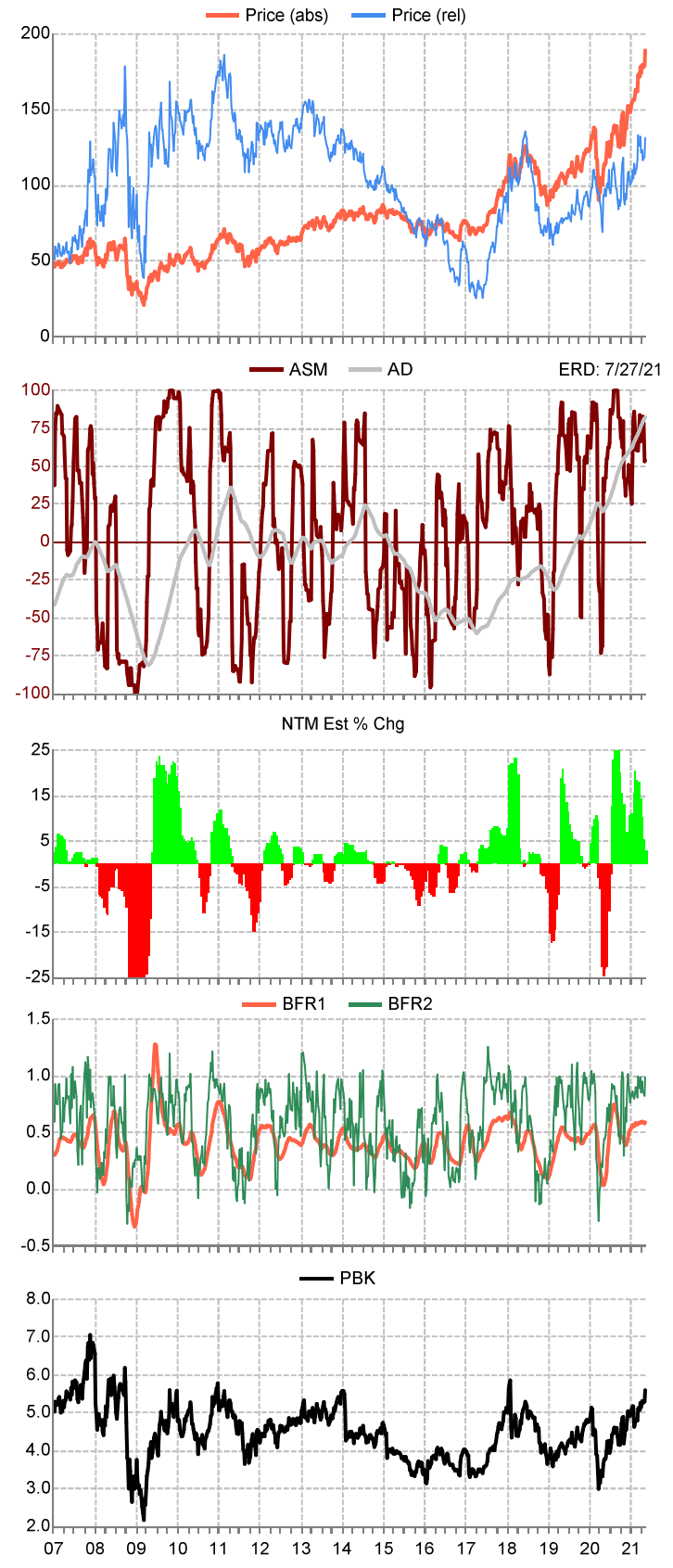
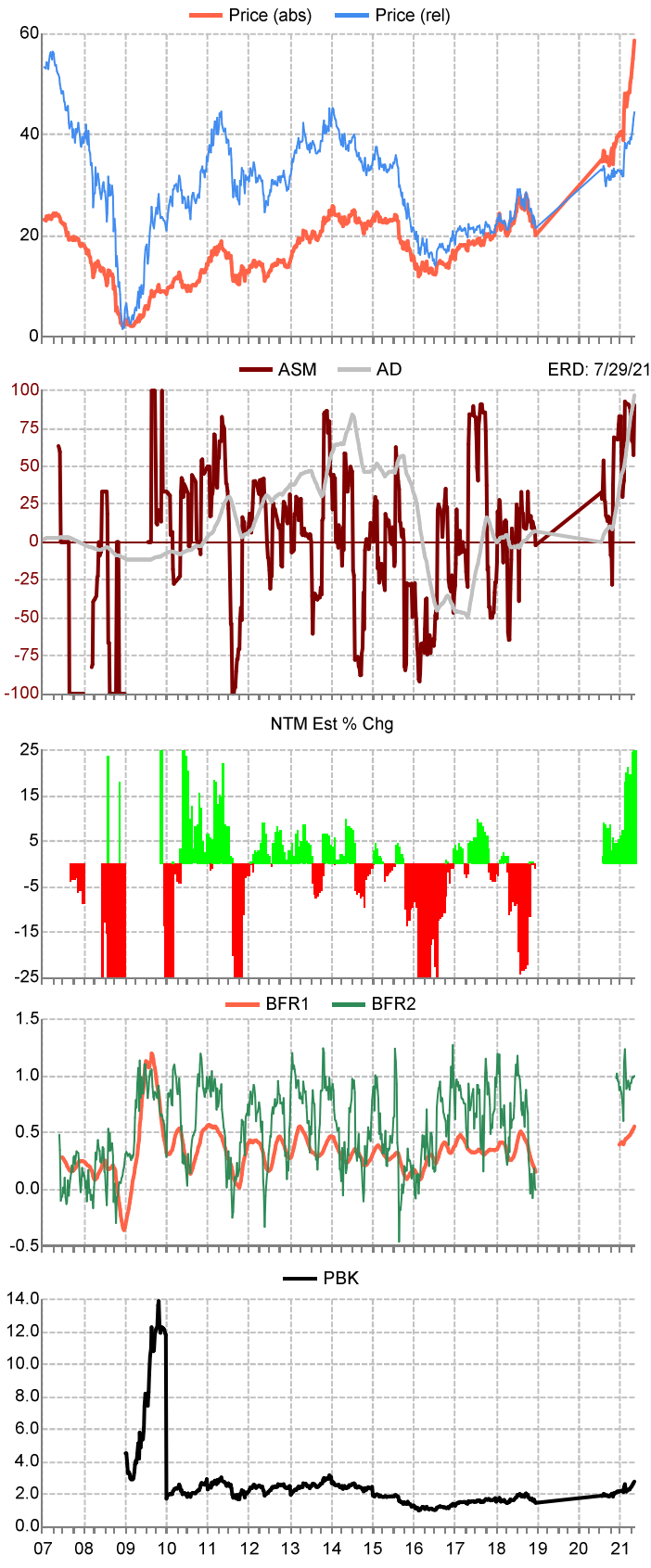
Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++



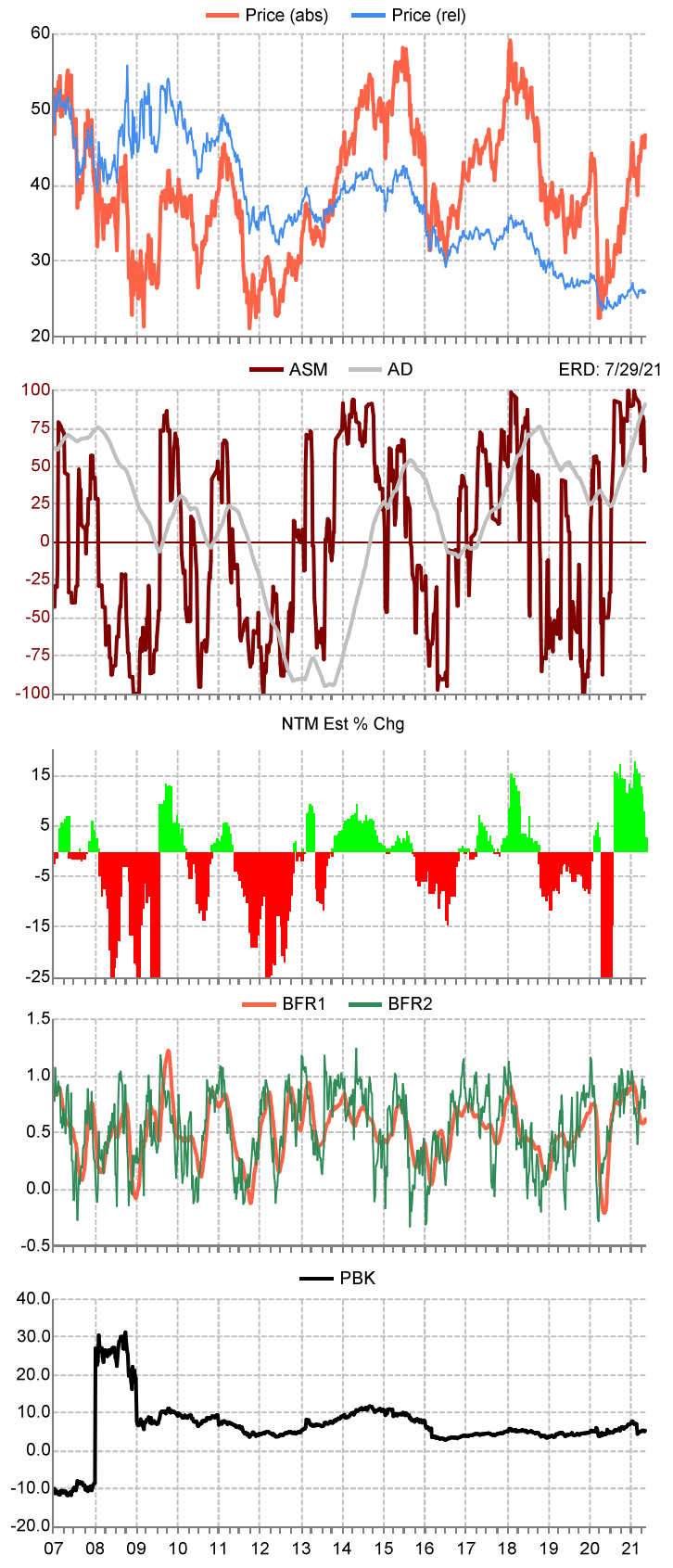
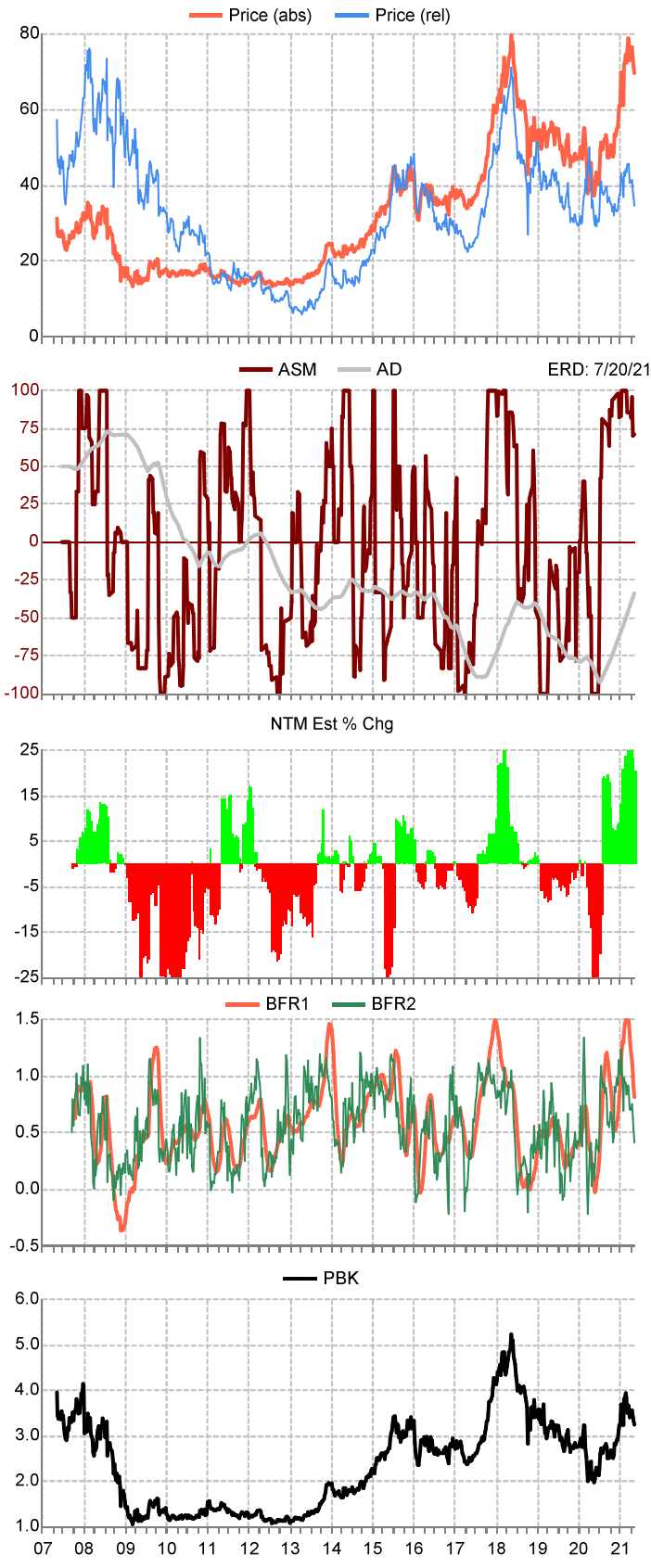
Financials - Asset Management & Custody Banks	
KKR & Co Inc (KKR)	
Price: 58.72 EPS FY1: 3.02 EPS FY2: 3.45 PE FY1: 19.5 PE FY2: 17.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Financials - Asset Management & Custody Banks	
T. Rowe Price Group Inc. (TROW)	
Price: 189.23 EPS FY1: 12.50 EPS FY2: 13.10 PE FY1: 15.1 PE FY2: 14.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



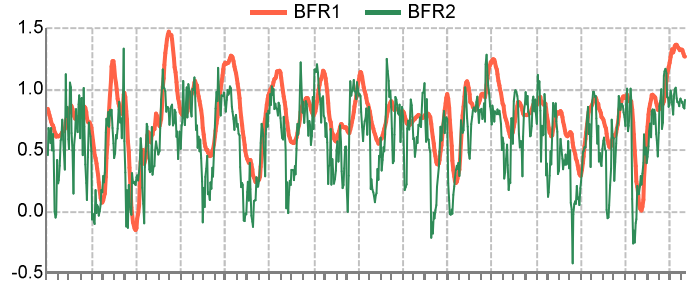
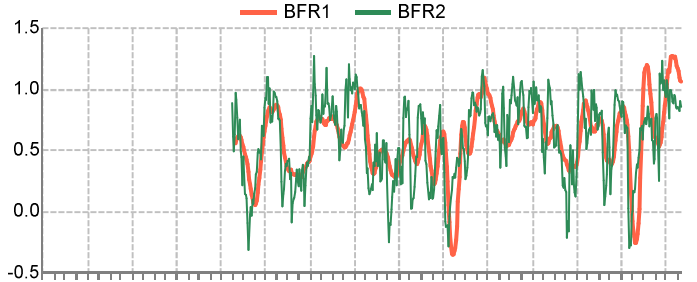
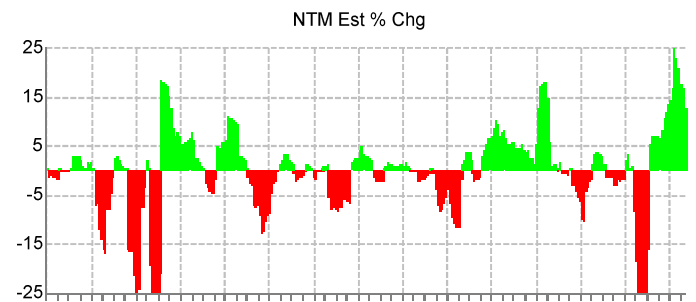
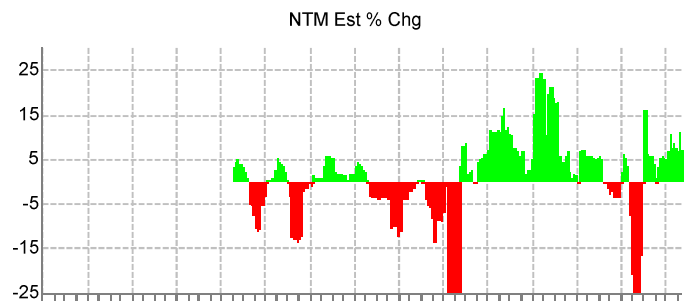
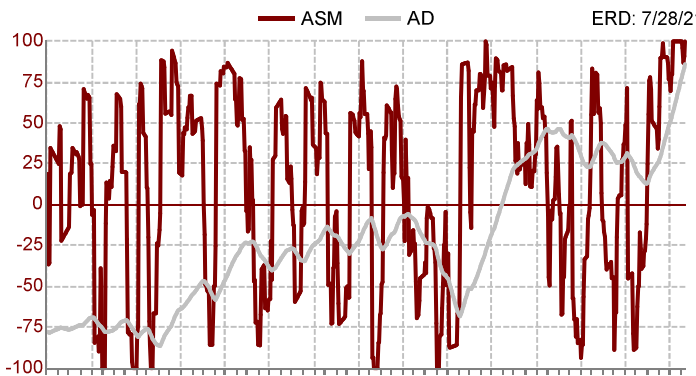
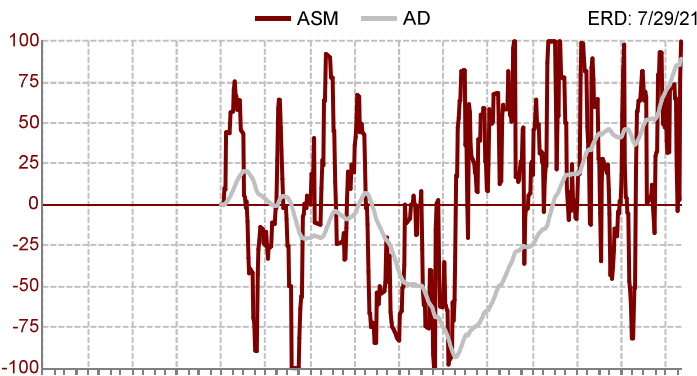
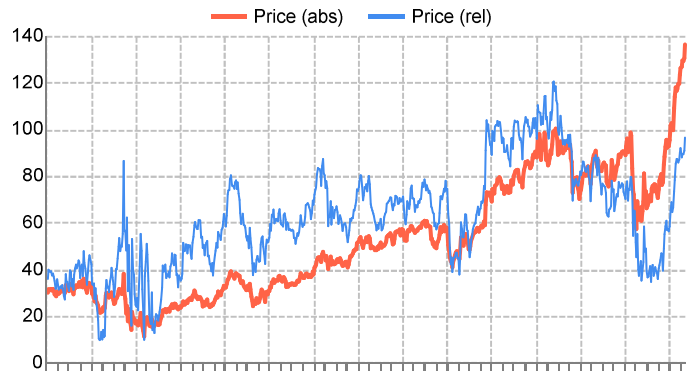
S&P 400 - Financials - Investment Banking & Brokerage	
Interactive Brokers Group Inc. (IBKR)	
Price: 69.60 EPS FY1: 3.09 EPS FY2: 3.11 PE FY1: 22.5 PE FY2: 22.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Financials - Investment Banking & Brokerage	
Lazard Ltd. (LAZ)	
Price: 46.67 EPS FY1: 4.03 EPS FY2: 4.38 PE FY1: 11.6 PE FY2: 10.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



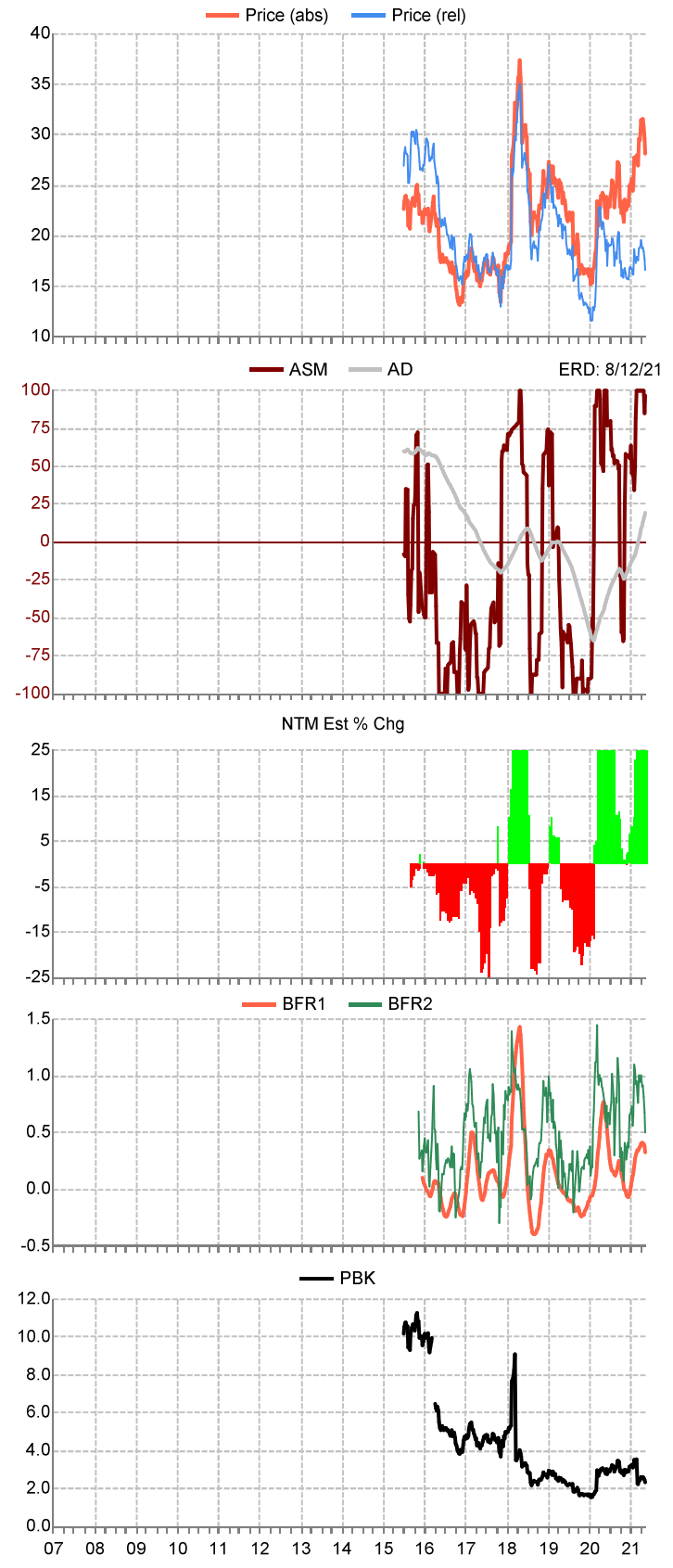
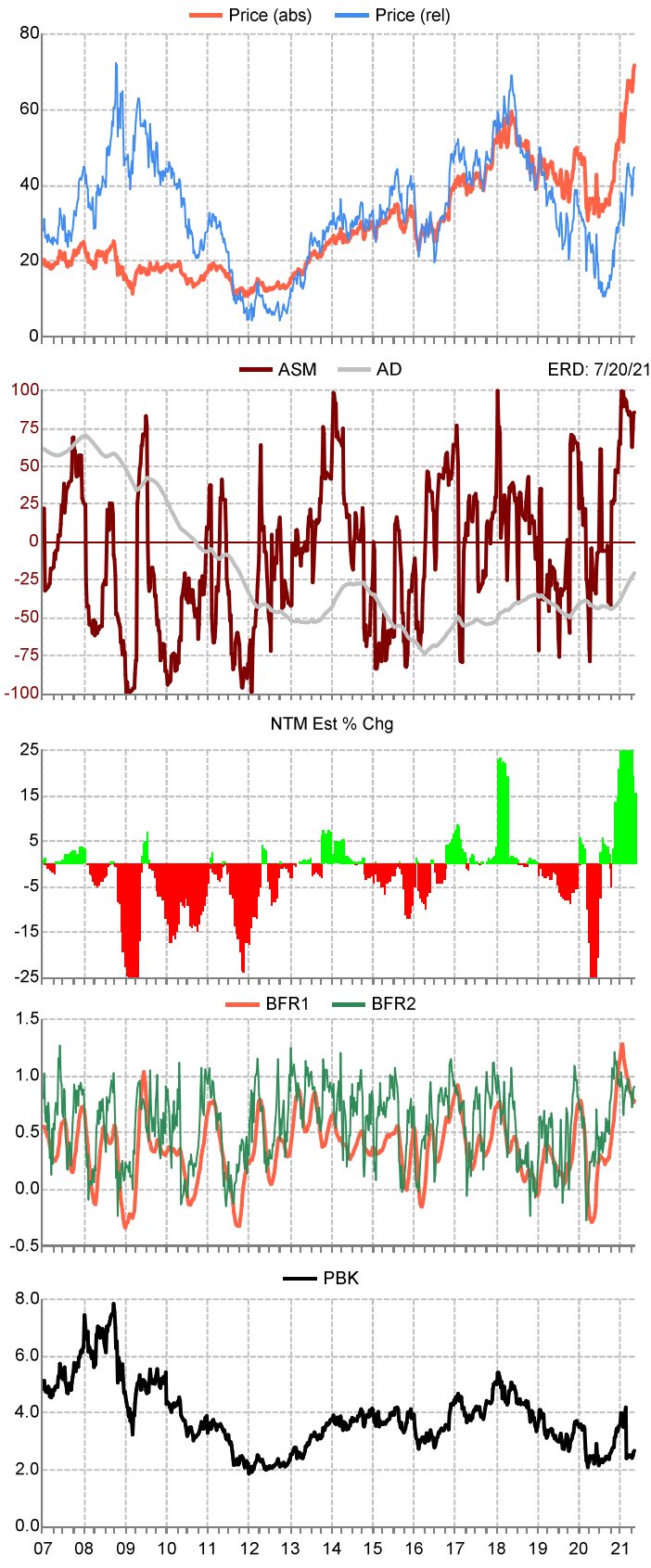
Financials - Investment Banking & Brokerage	
LPL Financial Holdings Inc. (LPLA)	
Price: 156.00 EPS FY1: 7.43 EPS FY2: 9.26 PE FY1: 21.0 PE FY2: 16.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Financials - Investment Banking & Brokerage	
Raymond James Financial Inc. (RJF)	
Price: 136.64 EPS FY1: 9.19 EPS FY2: 9.36 PE FY1: 14.9 PE FY2: 14.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



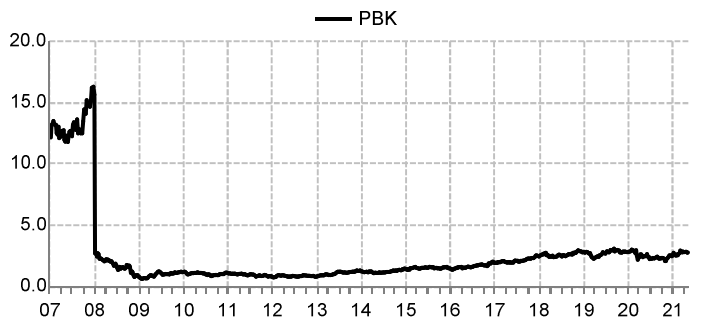
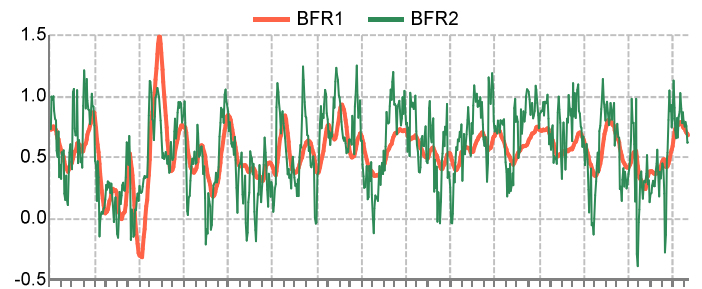
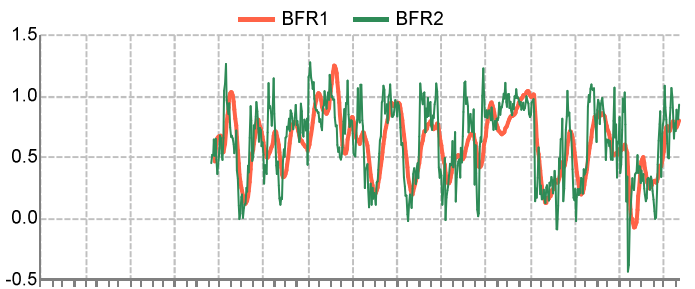
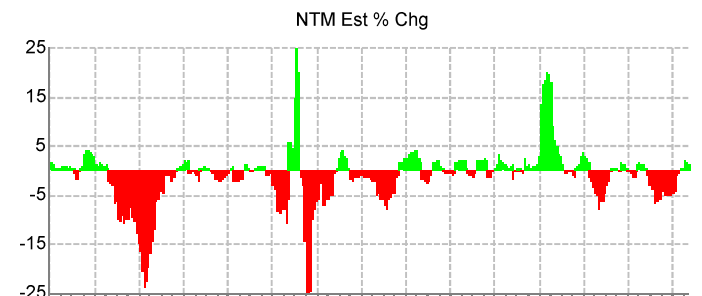
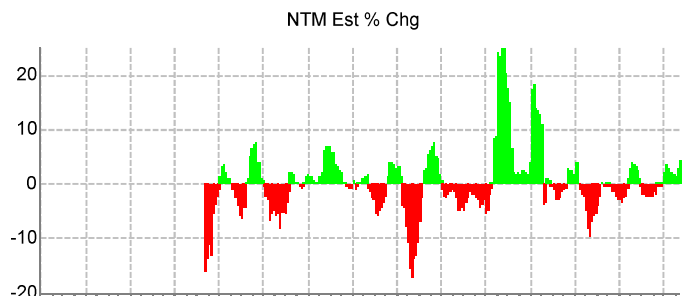
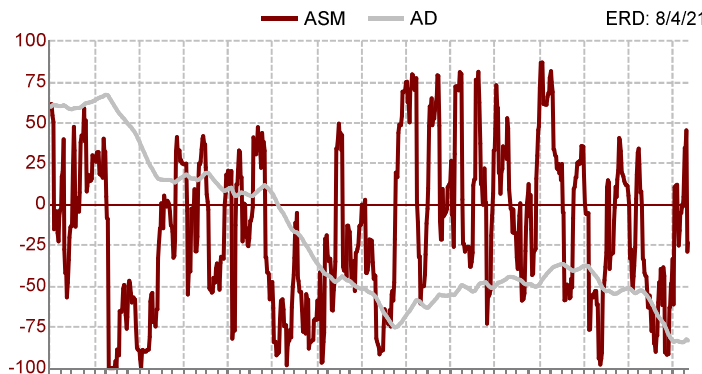
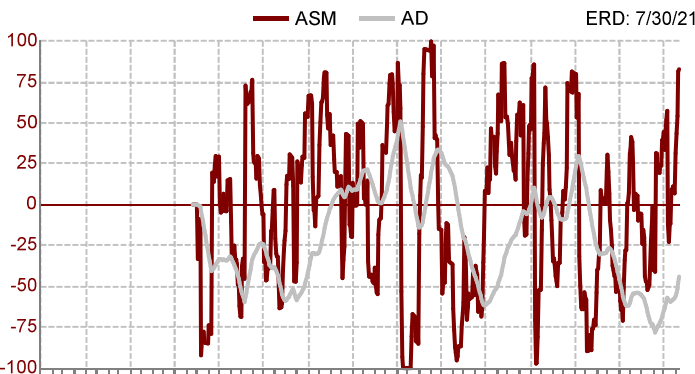
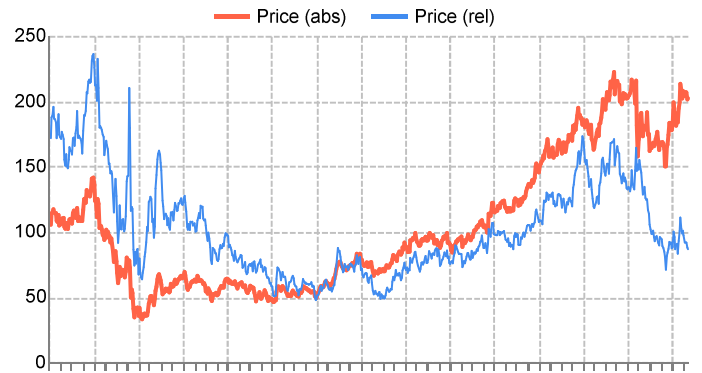
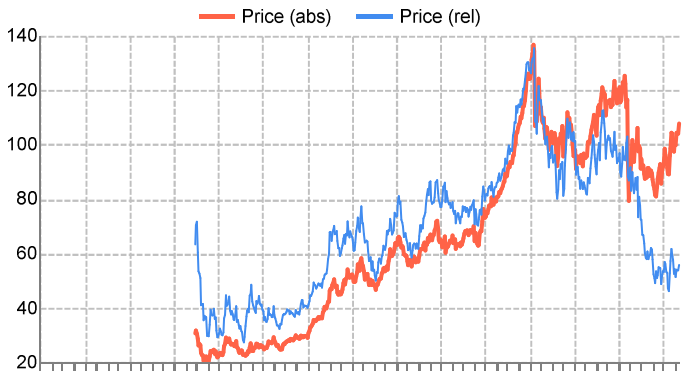
S&P 500 - Financials - Investment Banking & Brokerage	
Charles Schwab Corp. (SCHW)	
Price: 71.75 EPS FY1: 3.20 EPS FY2: 3.46 PE FY1: 22.5 PE FY2: 20.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Financials - Investment Banking & Brokerage	
Virtu Financial, Inc. Class A (VIRT)	
Price: 28.13 EPS FY1: 4.11 EPS FY2: 2.86 PE FY1: 6.8 PE FY2: 9.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 500 - Financials - Financial Exchanges & Data	
CBOE Holdings Inc. (CBOE)	
Price: 108.10 EPS FY1: 5.34 EPS FY2: 5.52 PE FY1: 20.2 PE FY2: 19.6	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

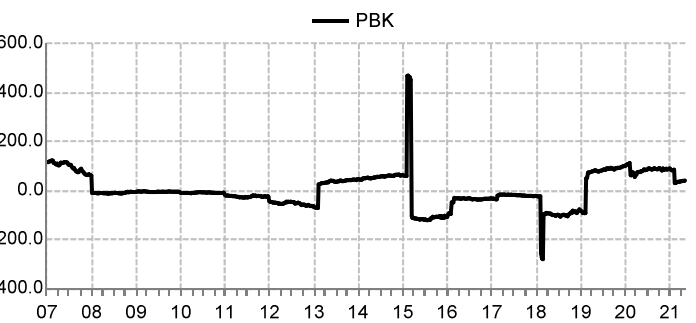
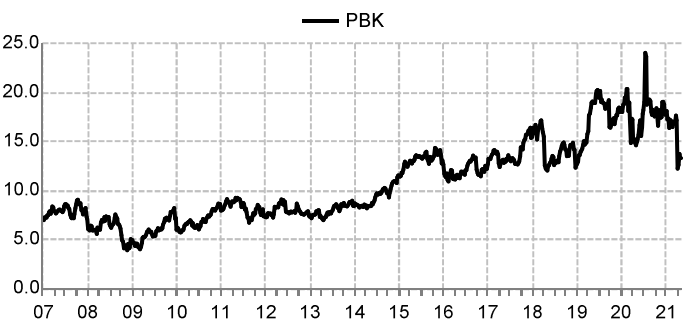
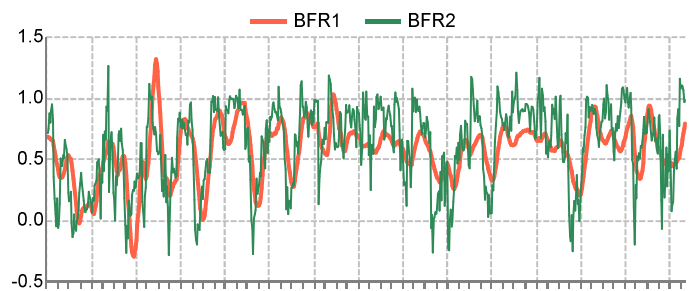
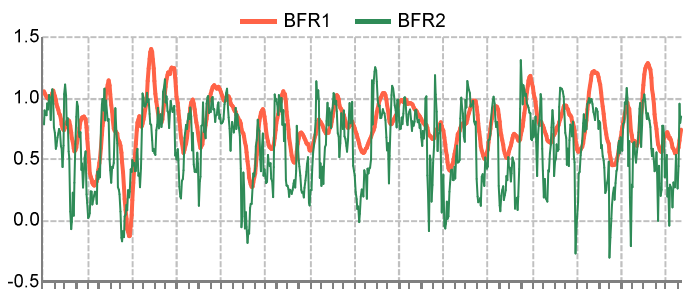
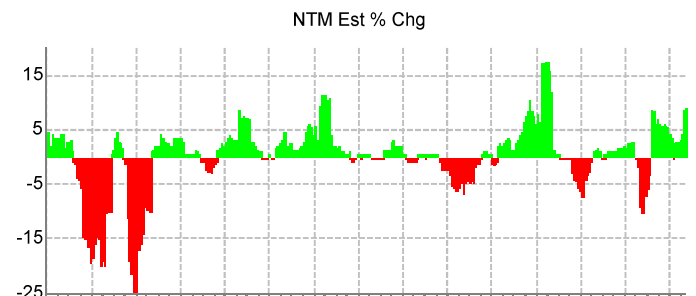
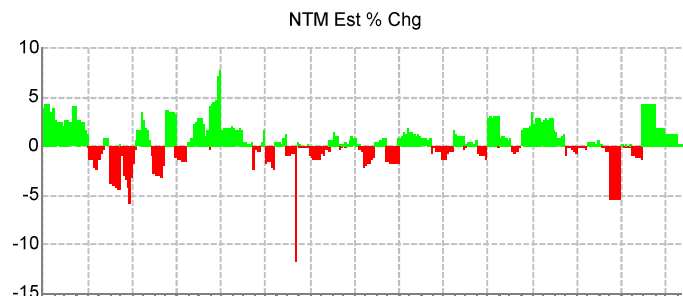
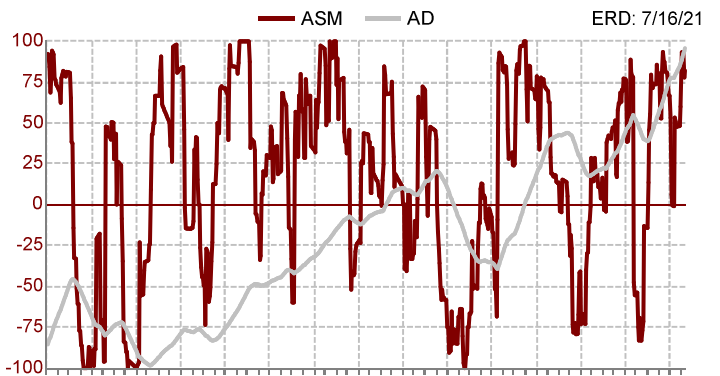
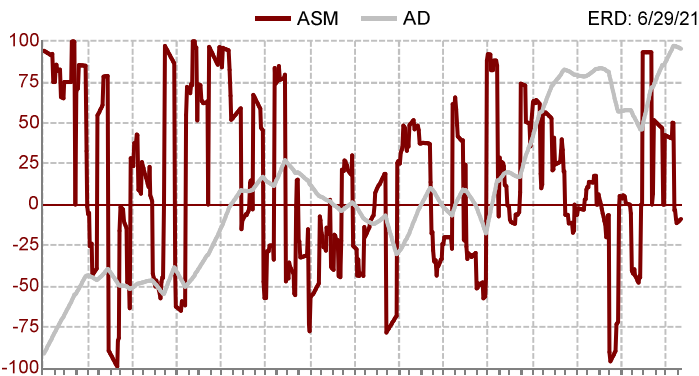
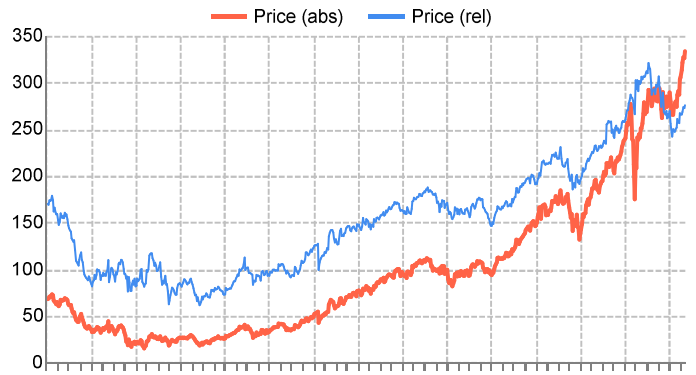
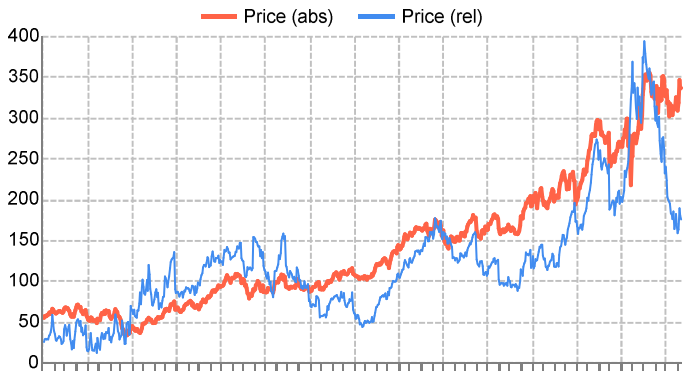
S&P 500 - Financials - Financial Exchanges & Data	
CME Group Inc. Cl A (CME)	
Price: 202.92 EPS FY1: 6.75 EPS FY2: 7.33 PE FY1: 30.1 PE FY2: 27.7	
Scoring:	Grey Line: - Red Line: UP
Quantitative Indicator:	P+





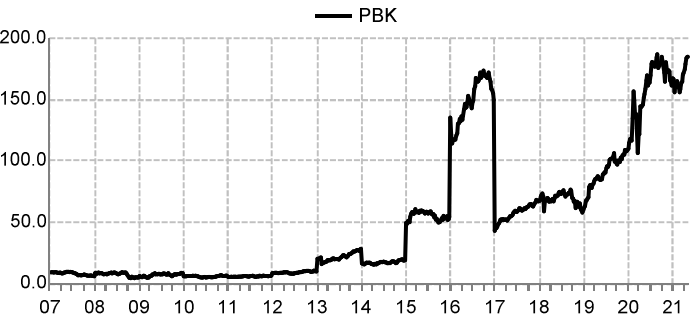
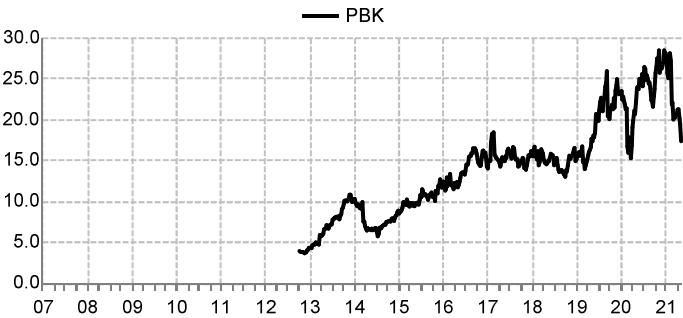
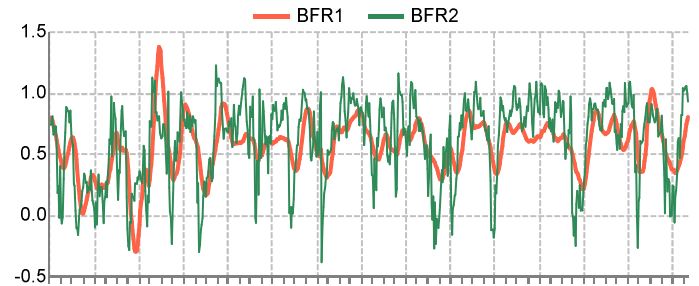
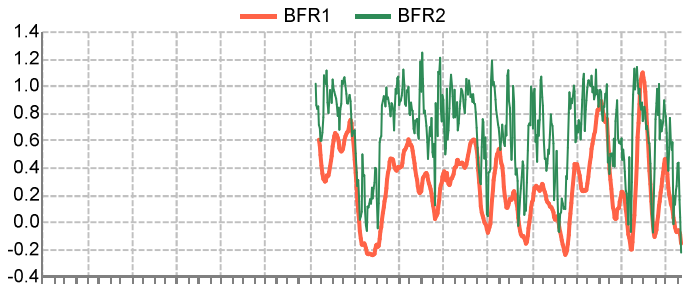
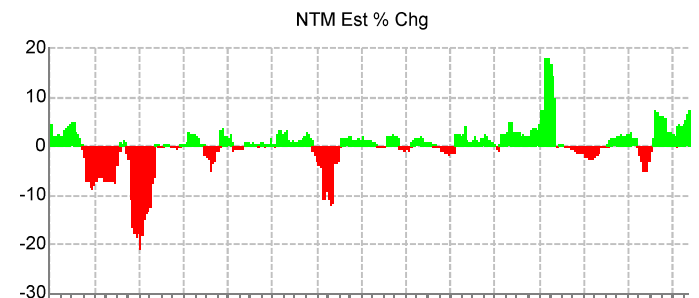
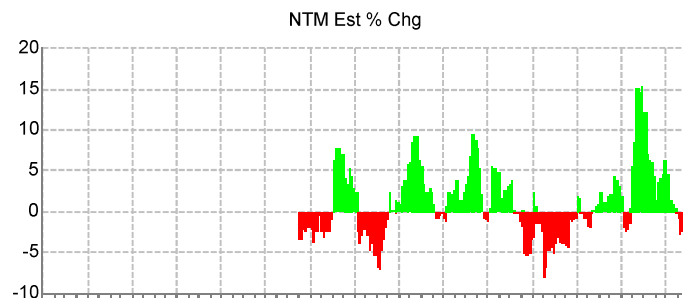
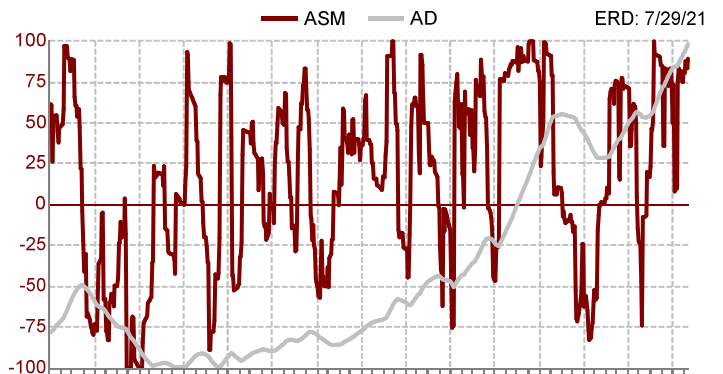
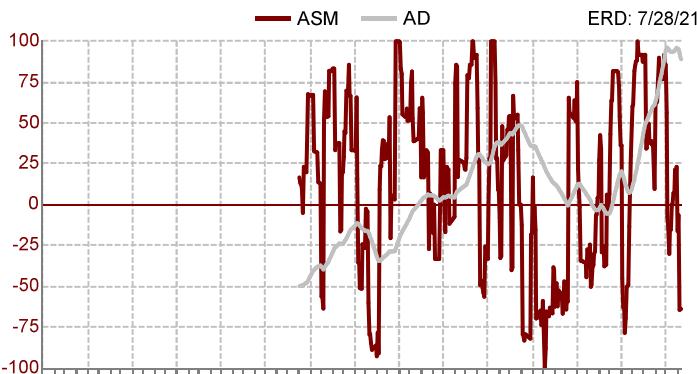
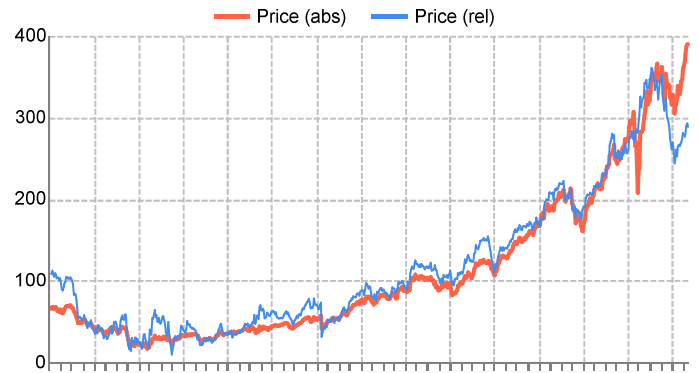
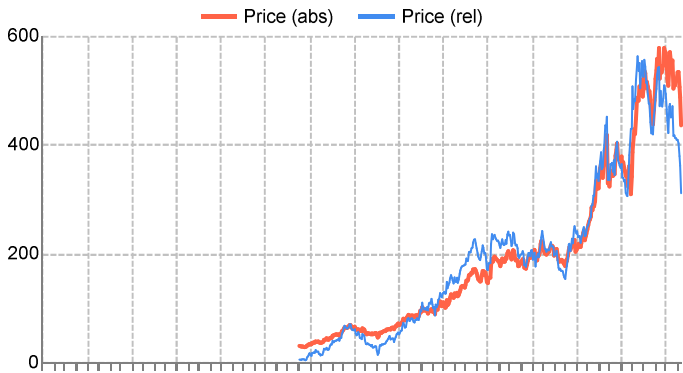
S&P 400 - Financials - Financial Exchanges & Data	
FactSet Research Systems Inc. (FDS)	
Price: 337.05 EPS FY1: 11.15 EPS FY2: 11.86 PE FY1: 30.2 PE FY2: 28.4	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Financials - Financial Exchanges & Data	
Moody's Corp. (MCO)	
Price: 334.50 EPS FY1: 11.41 EPS FY2: 12.17 PE FY1: 29.3 PE FY2: 27.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



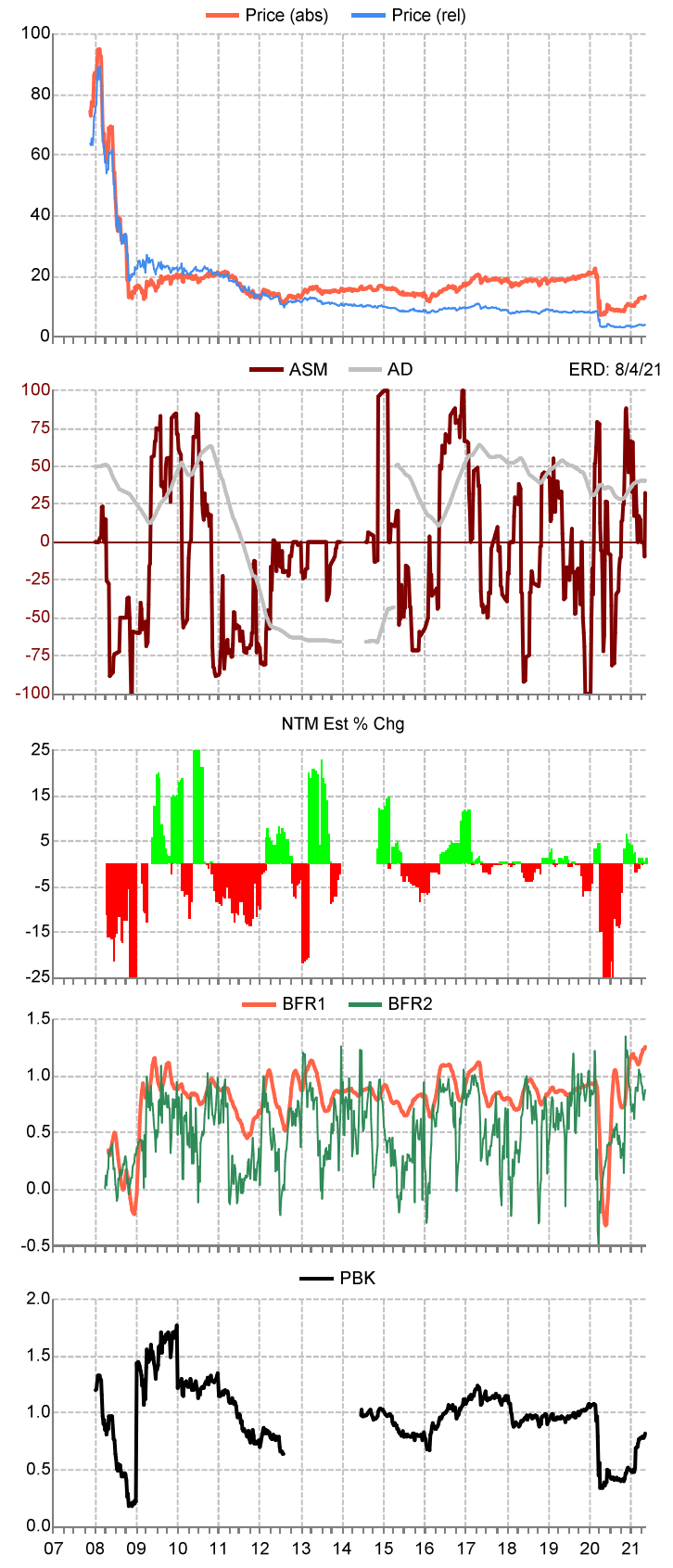
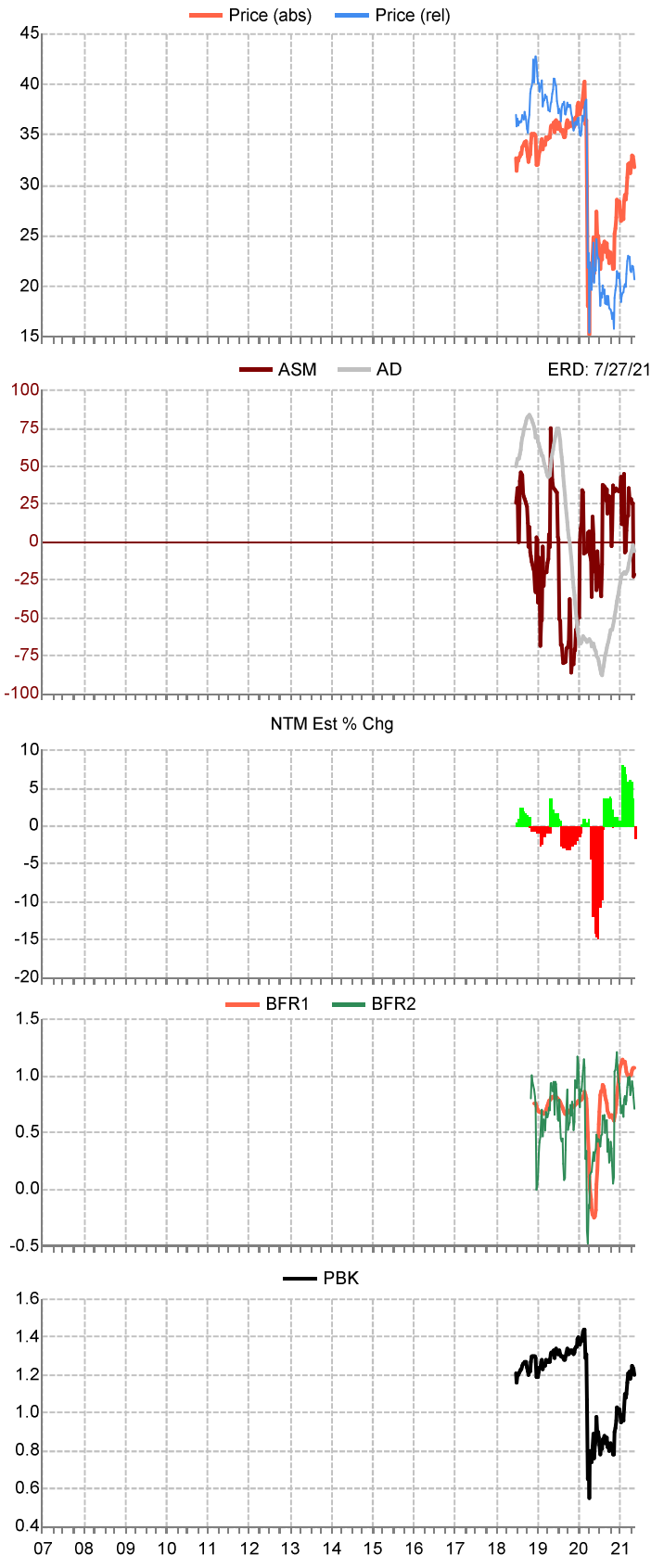
S&P 500 - Financials - Financial Exchanges & Data	
MarketAxess Holdings Inc. (MKTX)	
Price: 437.17 EPS FY1: 8.14 EPS FY2: 9.20 PE FY1: 53.7 PE FY2: 47.5	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Financials - Financial Exchanges & Data	
S&P Global Inc (SPGI)	
Price: 390.71 EPS FY1: 12.74 EPS FY2: 13.94 PE FY1: 30.7 PE FY2: 28.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



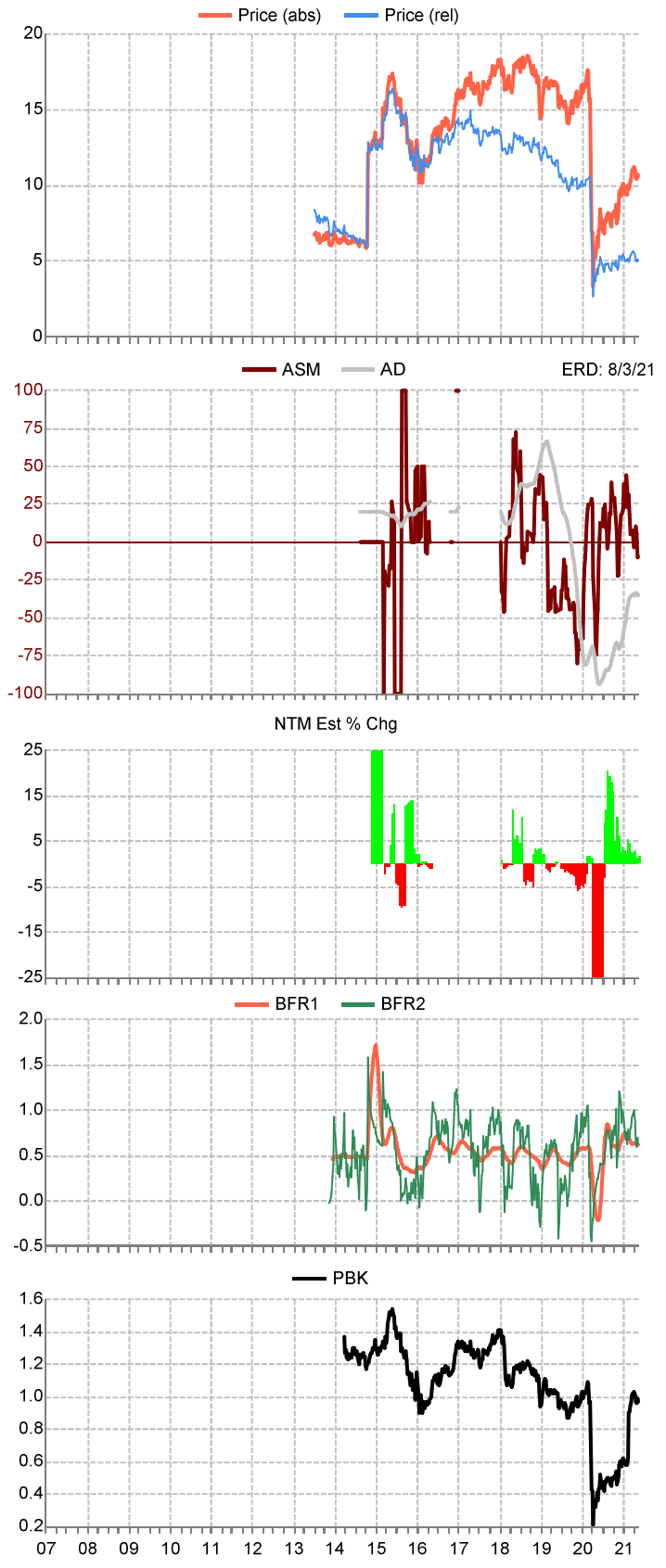
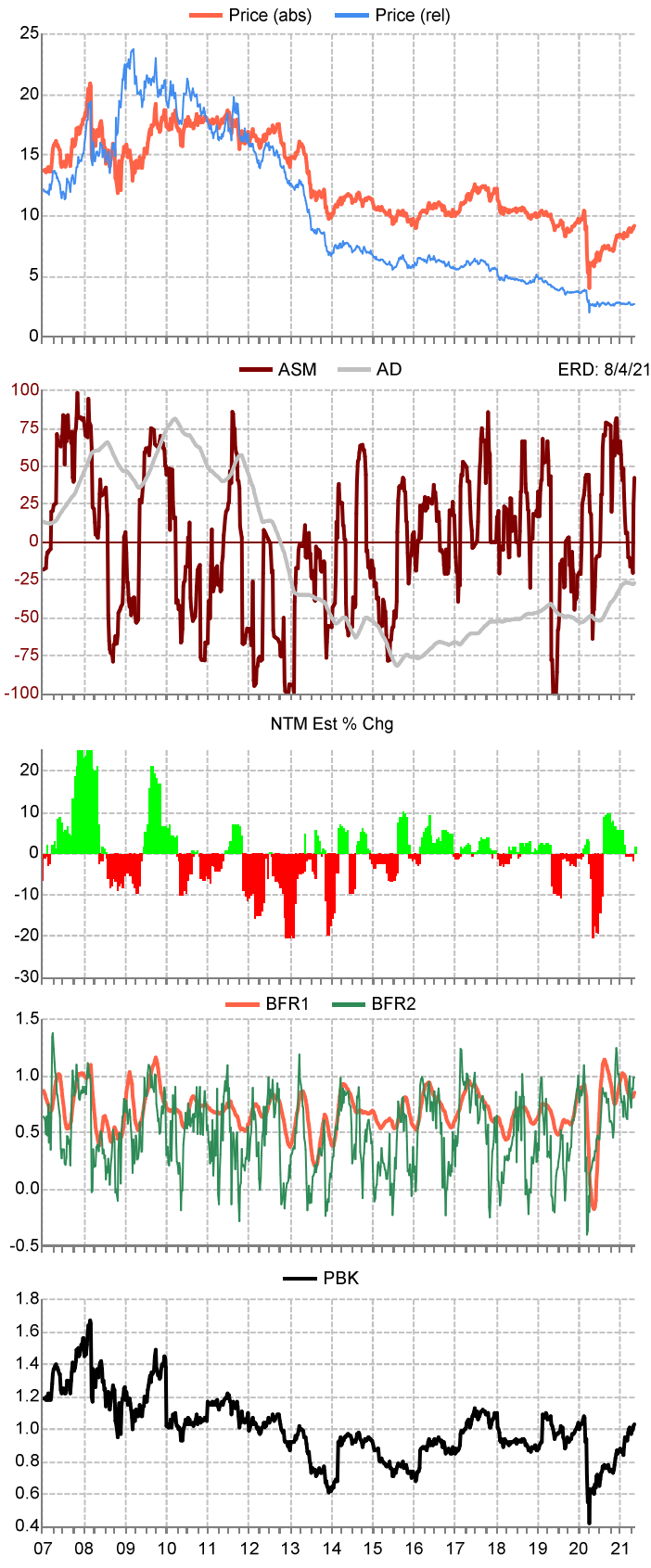
Financials - Mortgage REITs	
Blackstone Mortgage Trust, Inc. Class A (BXMT)	
Price: 31.80 EPS FY1: 2.40 EPS FY2: 2.48 PE FY1: 13.3 PE FY2: 12.8	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Financials - Mortgage REITs	
Chimera Investment Corp. (CIM)	
Price: 13.50 EPS FY1: 1.29 EPS FY2: 1.33 PE FY1: 10.4 PE FY2: 10.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



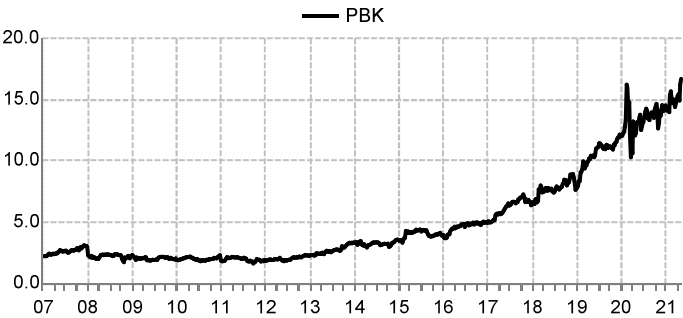
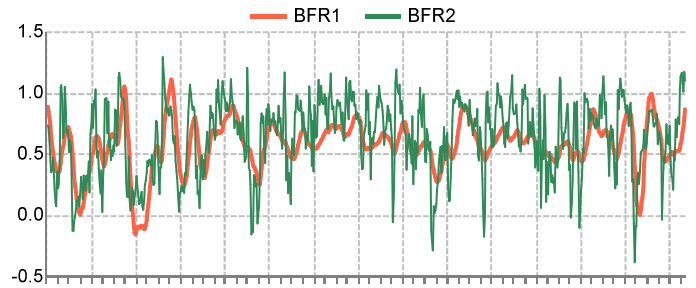
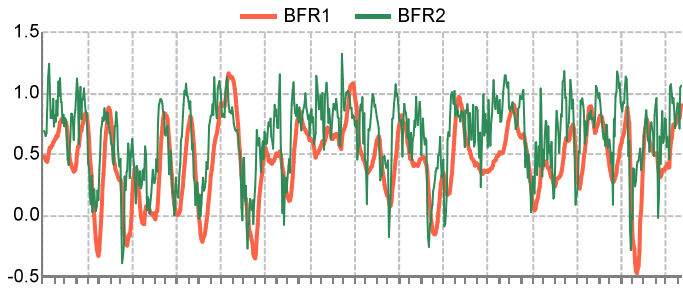
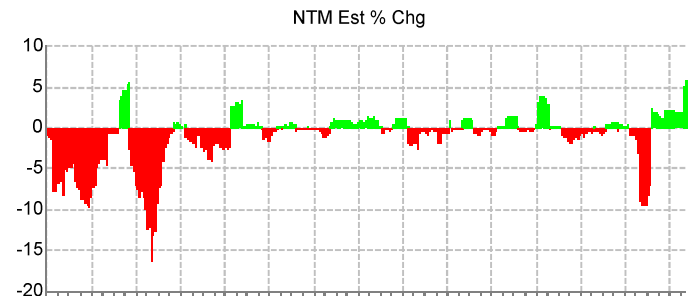
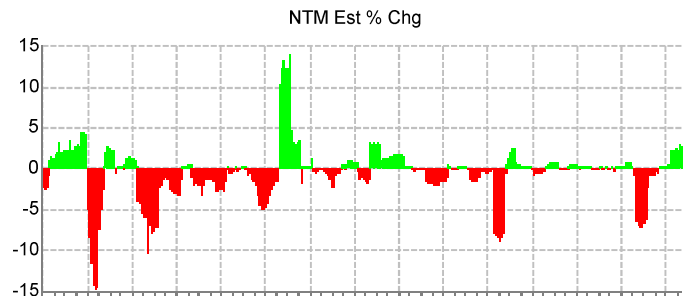
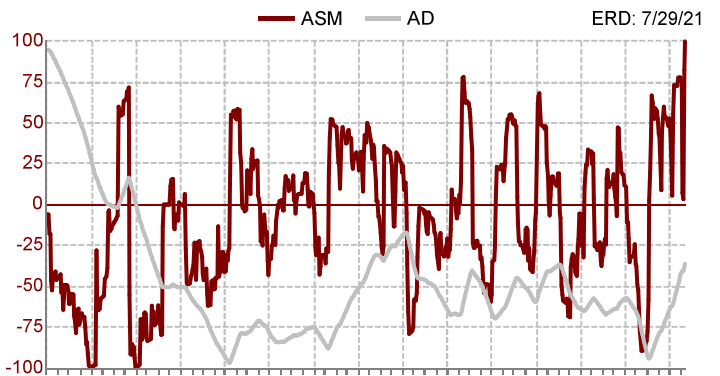
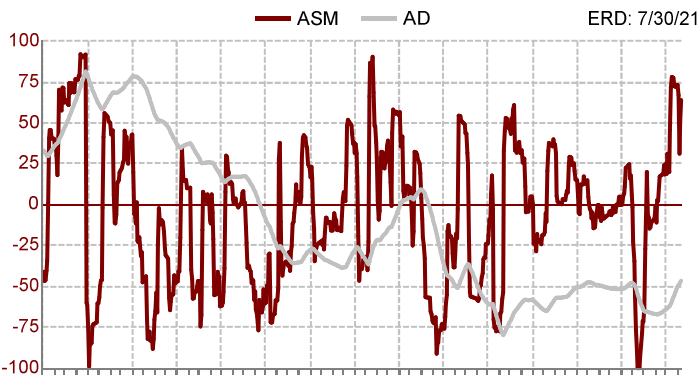
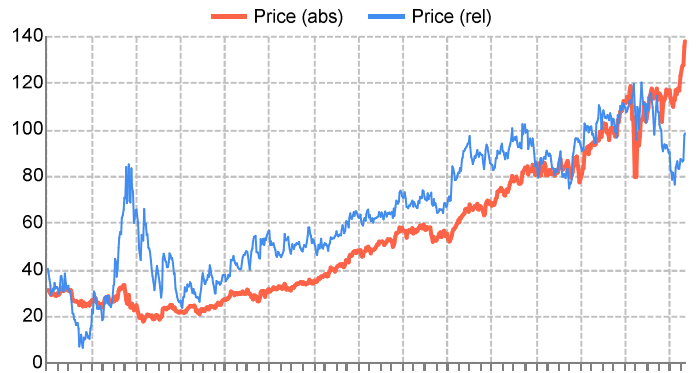
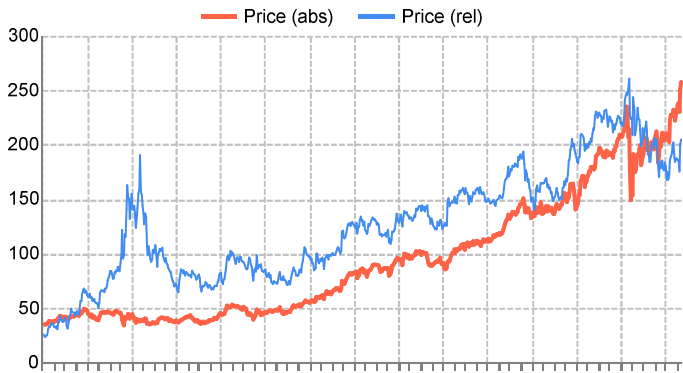
Financials - Mortgage REITs	
Annaly Capital Management Inc. (NLY)	
Price: 9.18 EPS FY1: 1.07 EPS FY2: 1.06 PE FY1: 8.6 PE FY2: 8.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Financials - Mortgage REITs	
New Residential Investment Corp. (NRZ)	
Price: 10.59 EPS FY1: 1.46 EPS FY2: 1.80 PE FY1: 7.3 PE FY2: 5.9	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



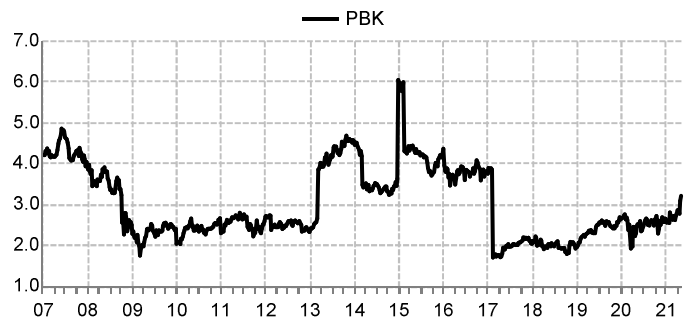
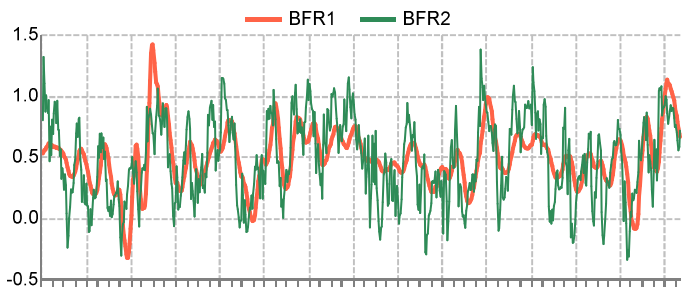
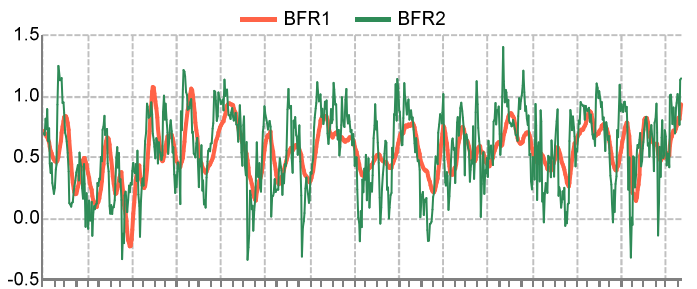
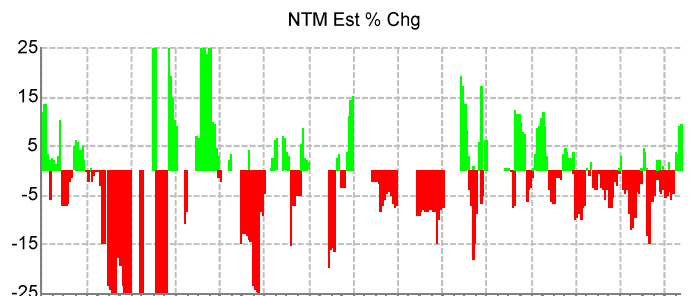
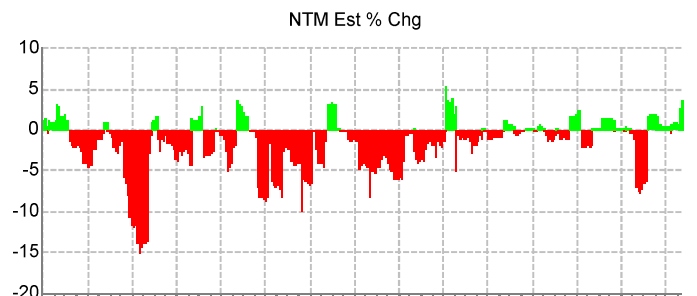
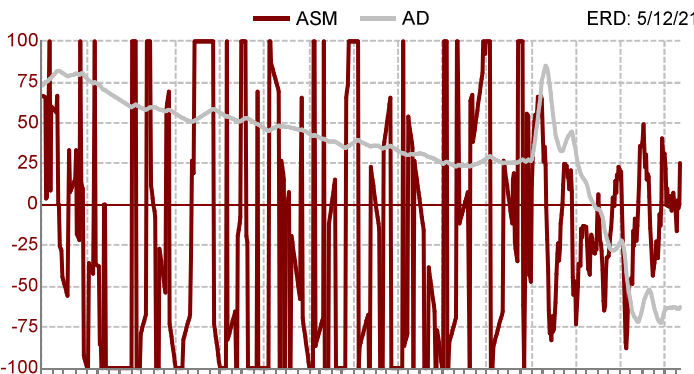
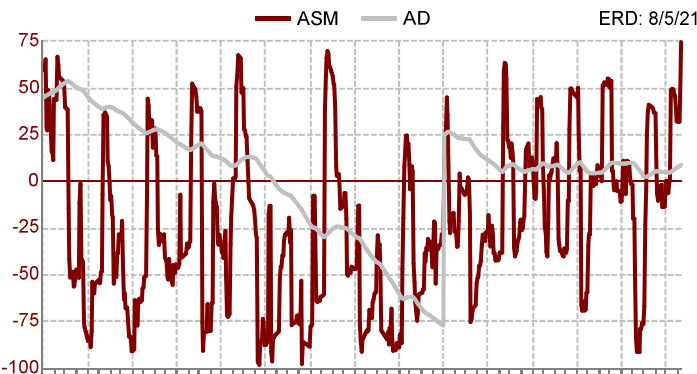
S&P 500 - Financials - Insurance Brokers	
Aon Plc Cl. A (AON)	
Price: 258.52 EPS FY1: 11.20 EPS FY2: 12.50 PE FY1: 23.1 PE FY2: 20.7	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	+ +

S&P 500 - Financials - Insurance Brokers	
Marsh & McLennan Cos. (MMC)	
Price: 137.97 EPS FY1: 5.65 EPS FY2: 6.15 PE FY1: 24.4 PE FY2: 22.4	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	+ +



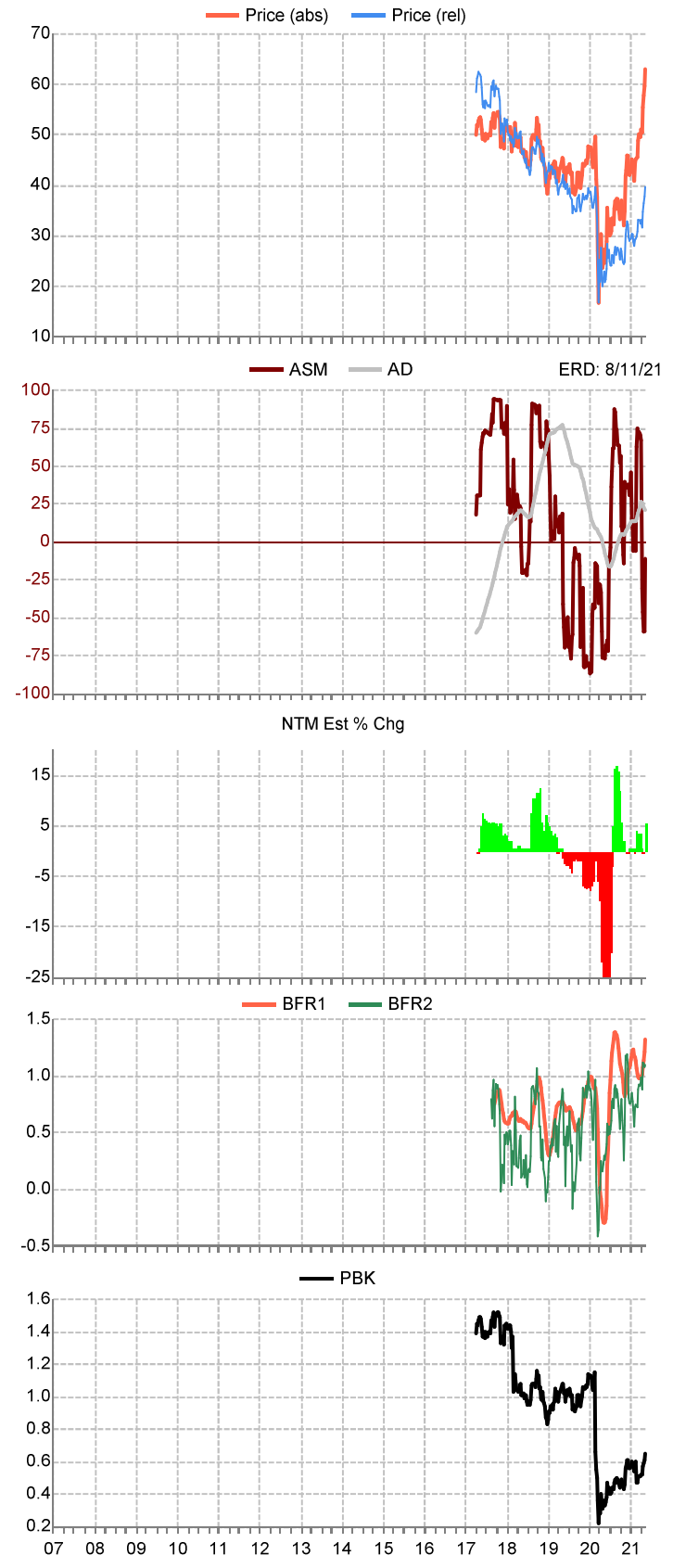
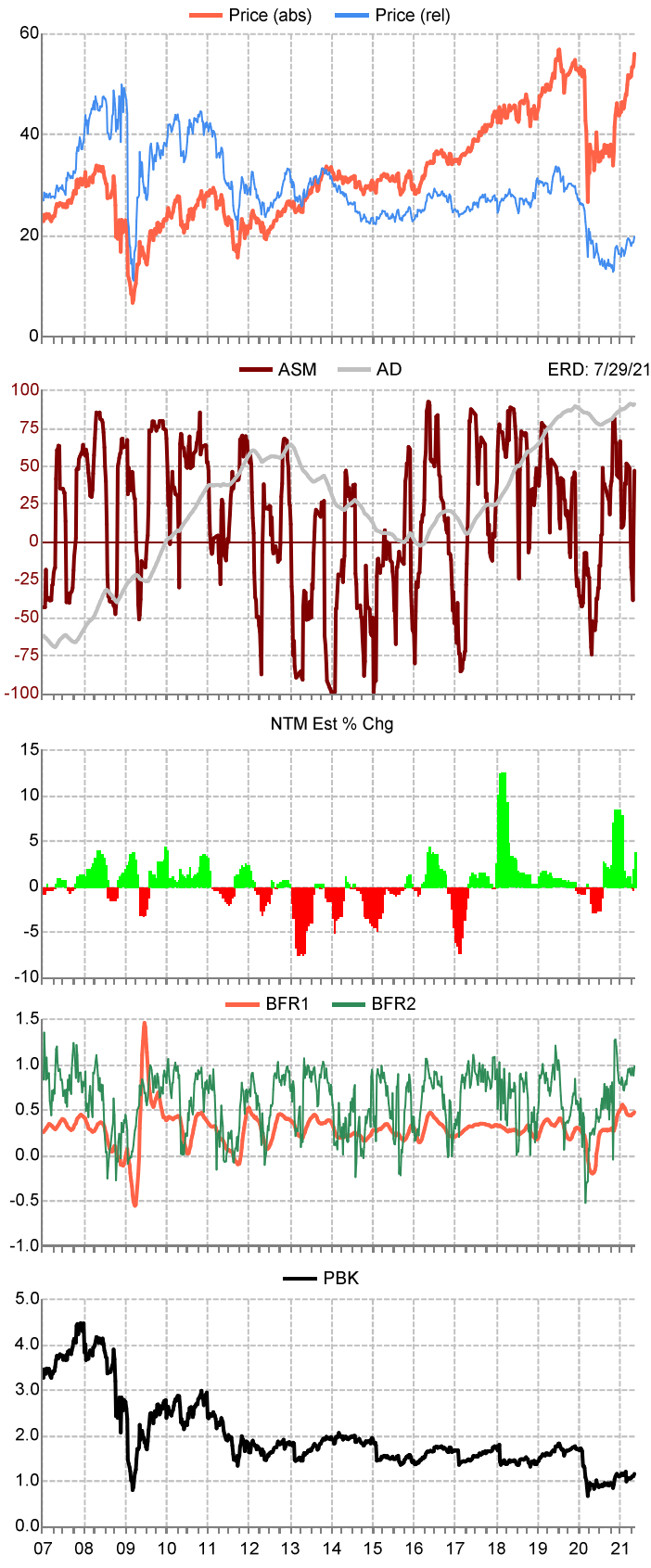
S&P 500 - Financials - Insurance Brokers	
Willis Towers Watson PLC (WLTW)	
Price: 270.07 EPS FY1: 12.66 EPS FY2: 13.60 PE FY1: 21.3 PE FY2: 19.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Financials - Life & Health Insurance	
Aegon N.V. ADS (AEG)	
Price: 4.80 EPS FY1: .68 EPS FY2: .71 PE FY1: 7.1 PE FY2: 6.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



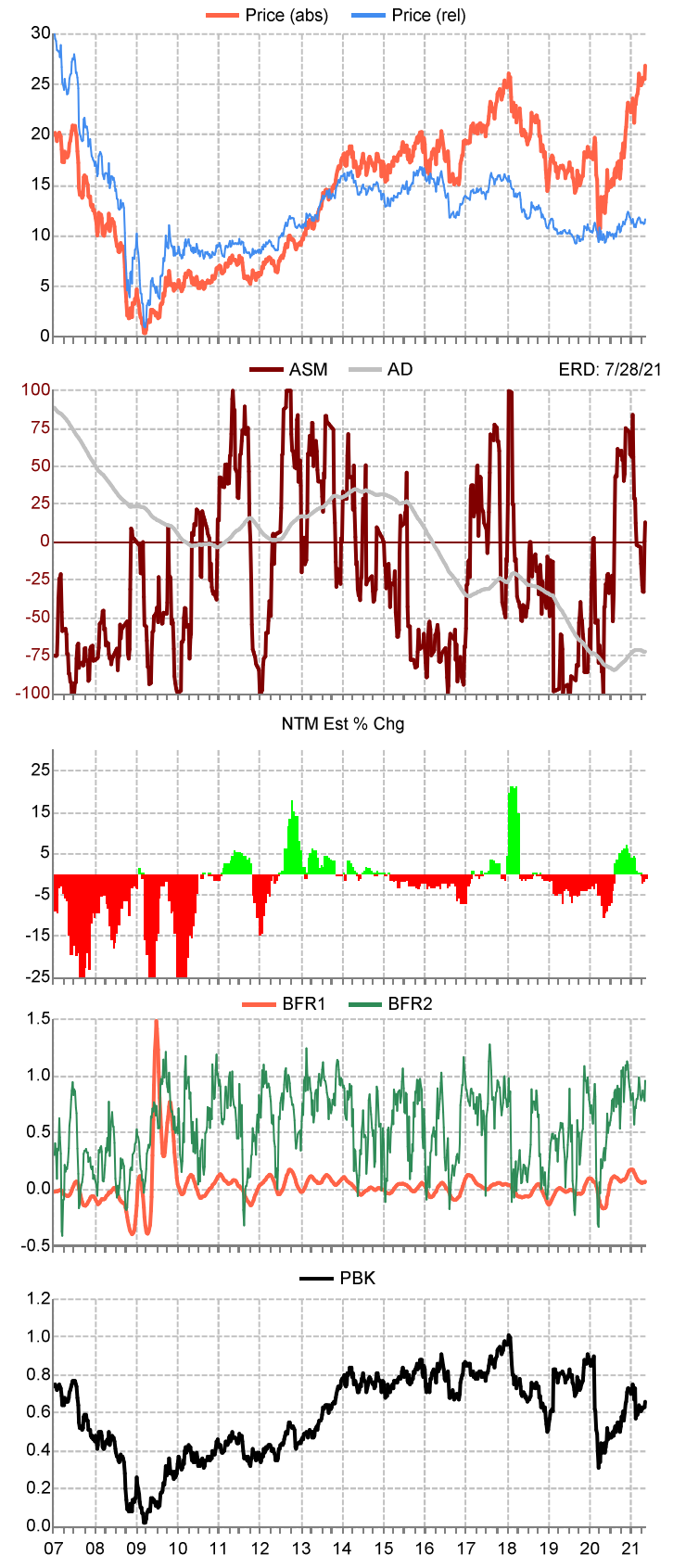
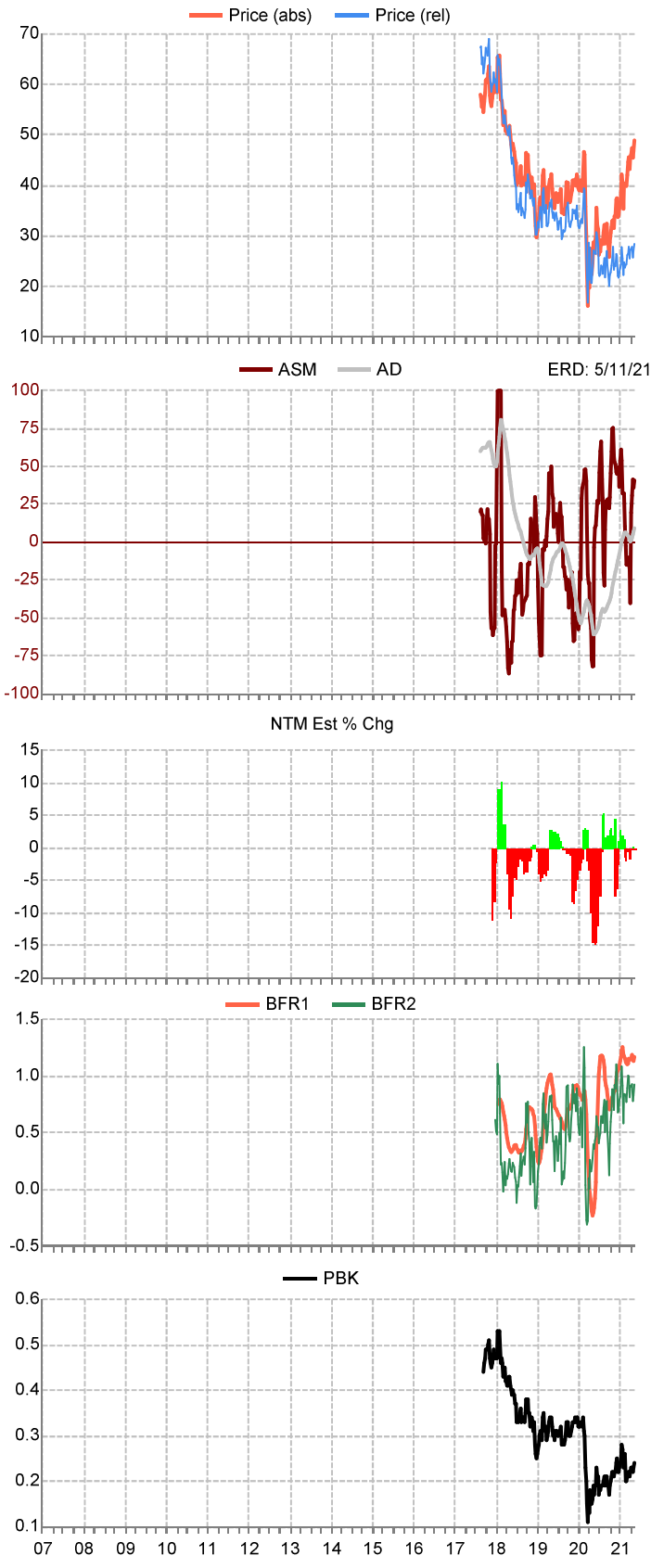
S&P 500 - Financials - Life & Health Insurance	
AFLAC Inc. (AFL)	
Price: 56.11 EPS FY1: 5.19 EPS FY2: 5.13 PE FY1: 10.8 PE FY2: 10.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Financials - Life & Health Insurance	
Athene Holding Ltd. Class A (ATH)	
Price: 63.05 EPS FY1: 8.75 EPS FY2: 8.86 PE FY1: 7.2 PE FY2: 7.1	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



S&P 400 - Financials - Life & Health Insurance	
Brighthouse Financial, Inc. (BHF)	
Price: 48.93 EPS FY1: 11.55 EPS FY2: 13.30 PE FY1: 4.2 PE FY2: 3.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

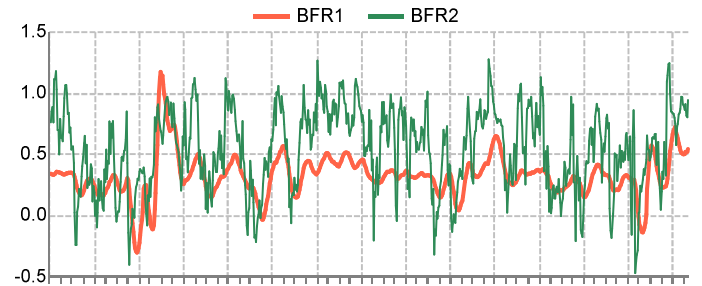
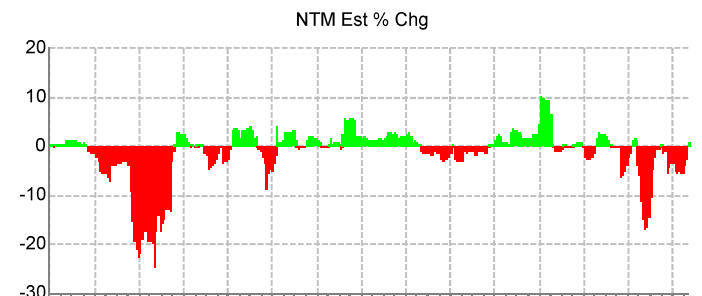
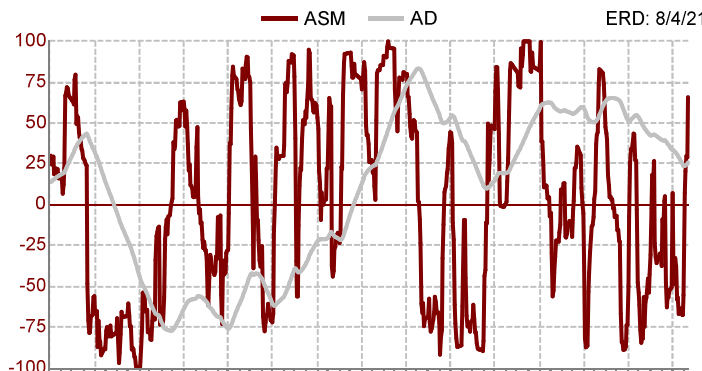
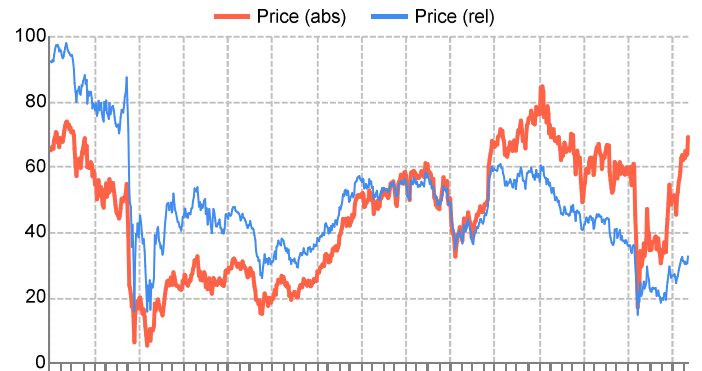
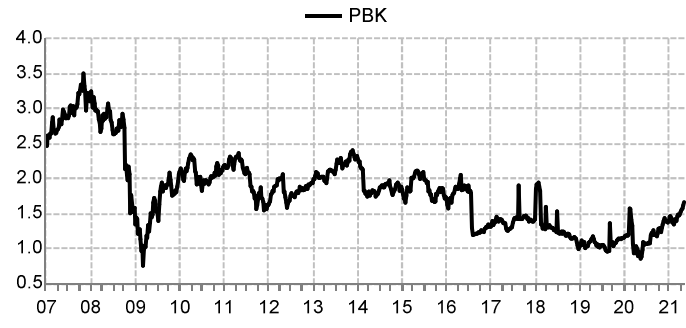
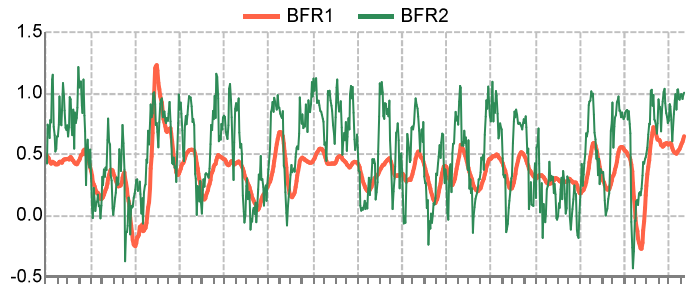
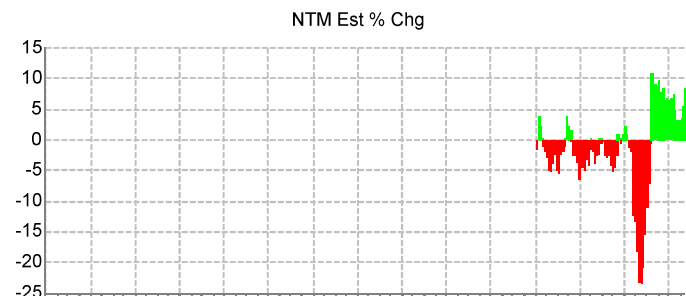
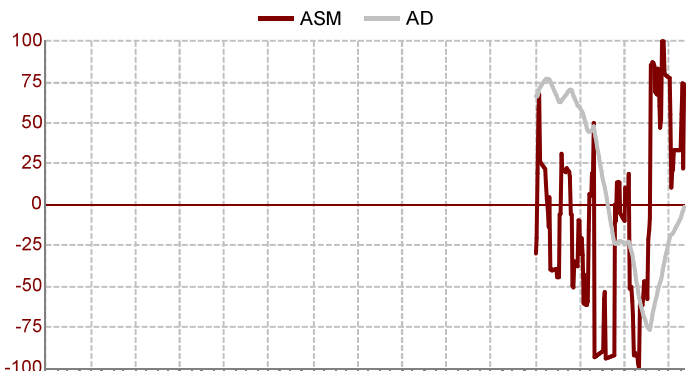
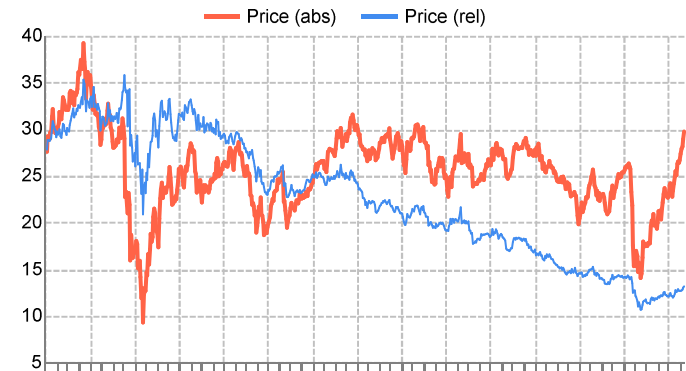
S&P 400 - Financials - Life & Health Insurance	
CNO Financial Group Inc. (CNO)	
Price: 26.88 EPS FY1: 2.15 EPS FY2: 2.21 PE FY1: 12.5 PE FY2: 12.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





Financials - Life & Health Insurance	
Great-West Lifeco Inc. (GWLIF)	
Price: 29.85 EPS FY1: 2.65 EPS FY2: 2.85 PE FY1: 11.3 PE FY2: 10.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

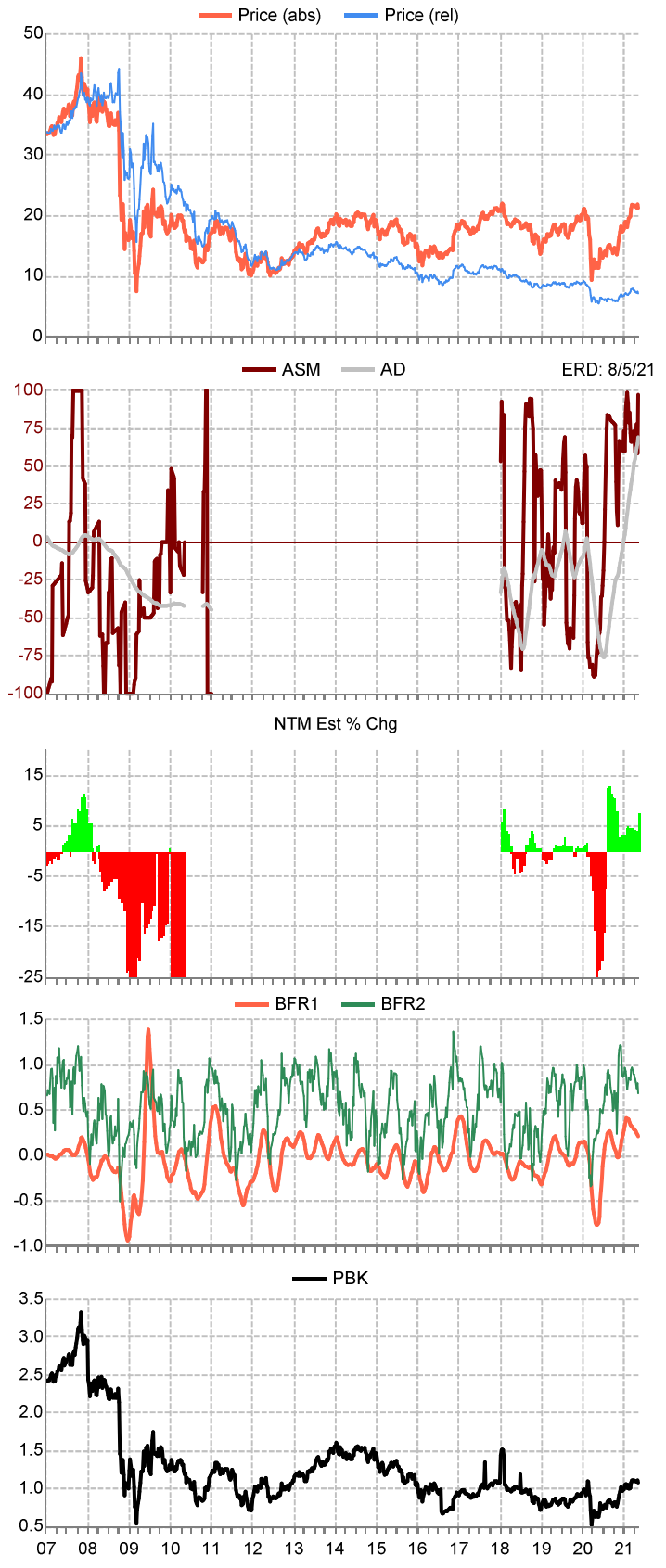
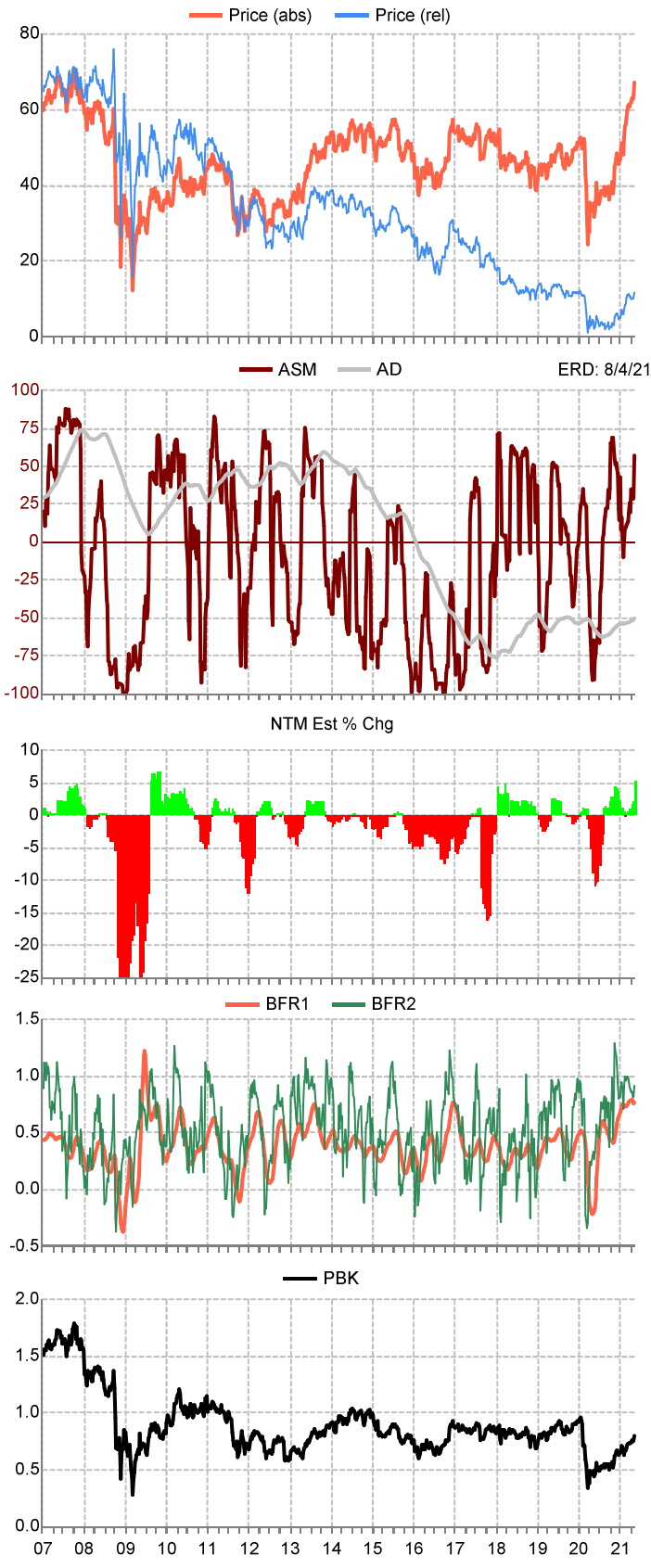
S&P 500 - Financials - Life & Health Insurance	
Lincoln National Corp. (LNC)	
Price: 69.30 EPS FY1: 9.11 EPS FY2: 10.84 PE FY1: 7.6 PE FY2: 6.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



ERD: 8/4/21

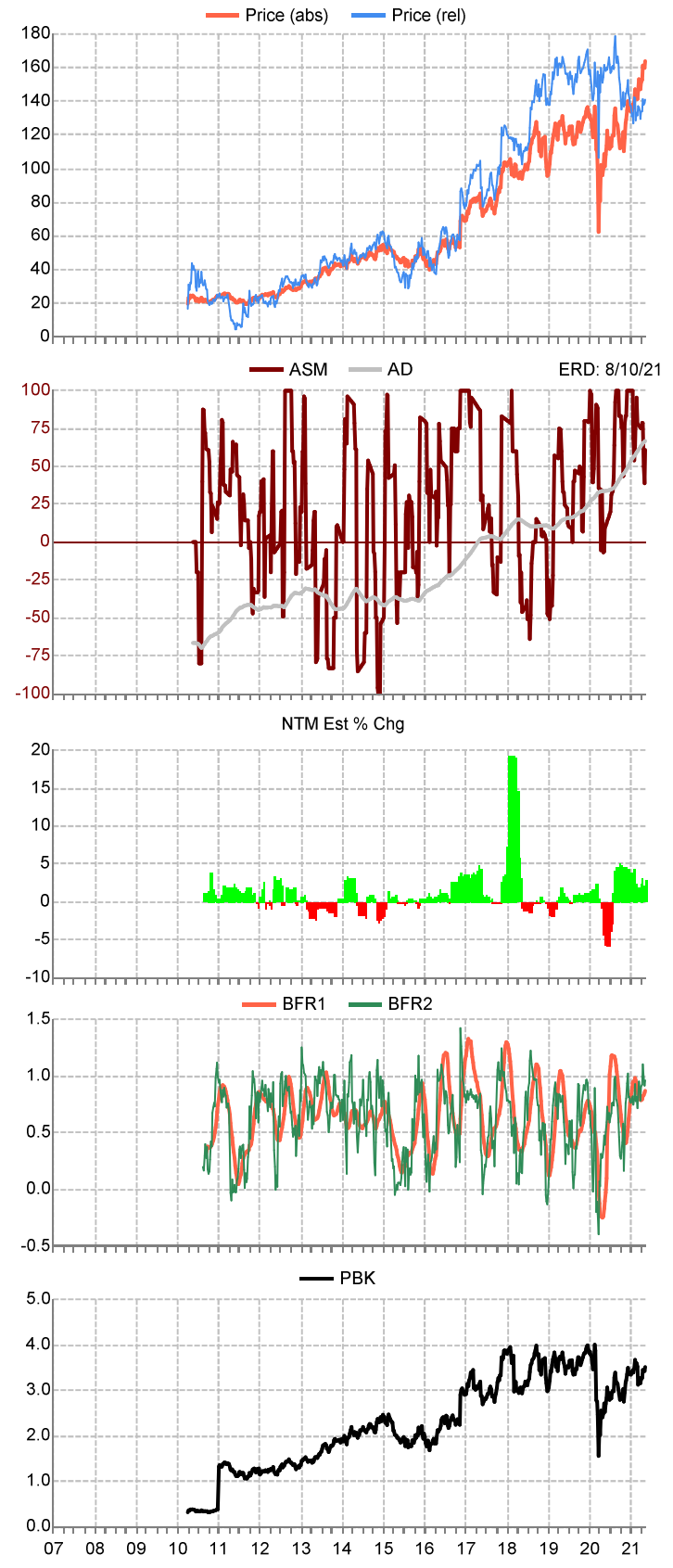
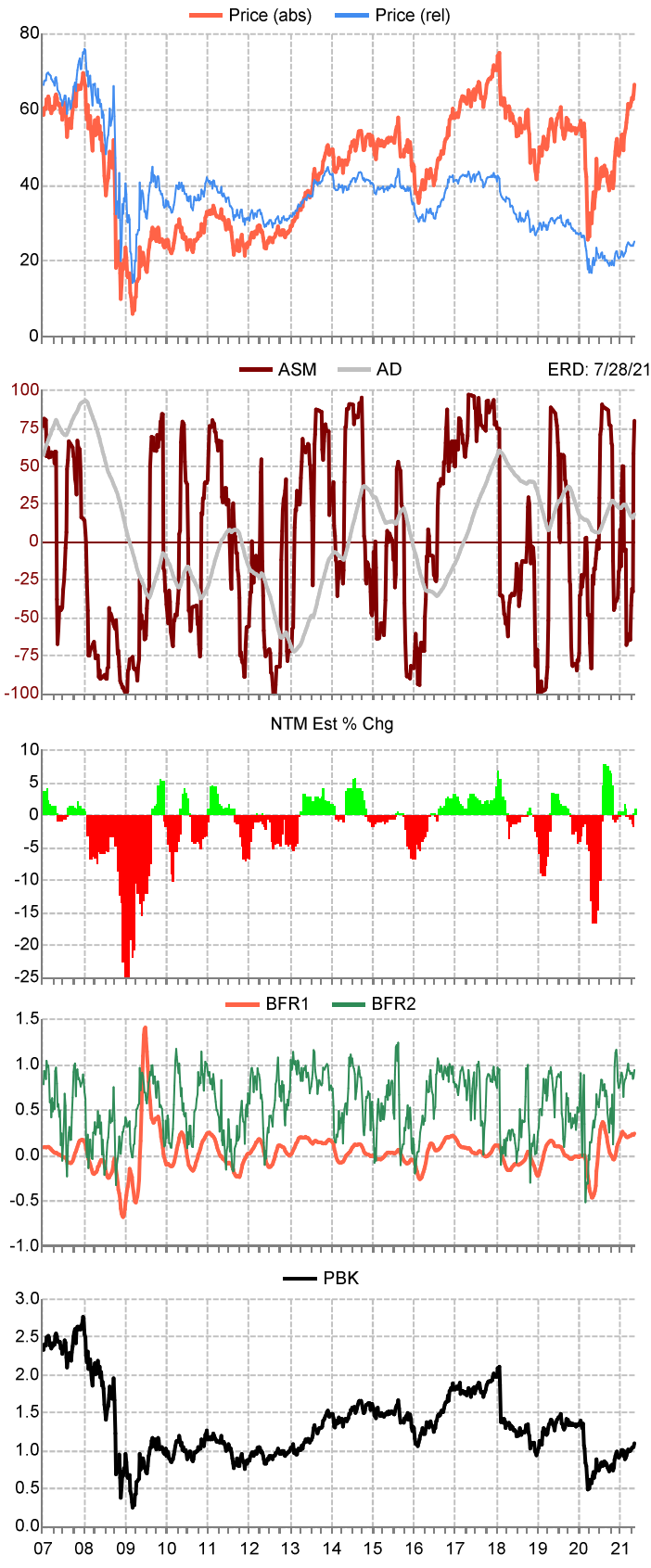
S&P 500 - Financials - Life & Health Insurance	
MetLife Inc. (MET)	
Price: 67.16 EPS FY1: 6.66 EPS FY2: 7.03 PE FY1: 10.1 PE FY2: 9.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Financials - Life & Health Insurance	
Manulife Financial Corp. (MFC)	
Price: 21.28 EPS FY1: 2.63 EPS FY2: 2.81 PE FY1: 8.1 PE FY2: 7.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



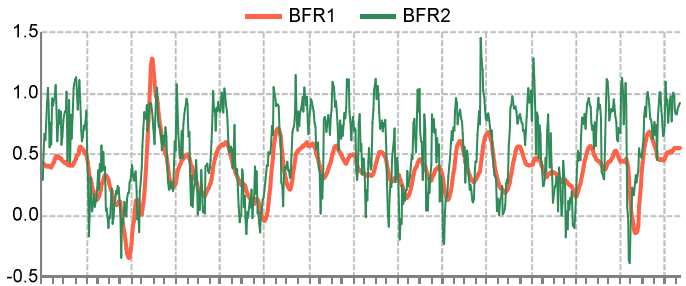
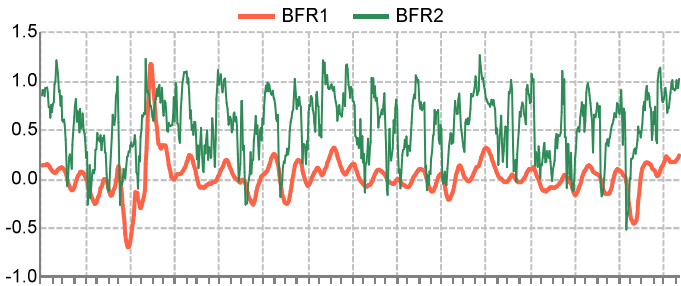
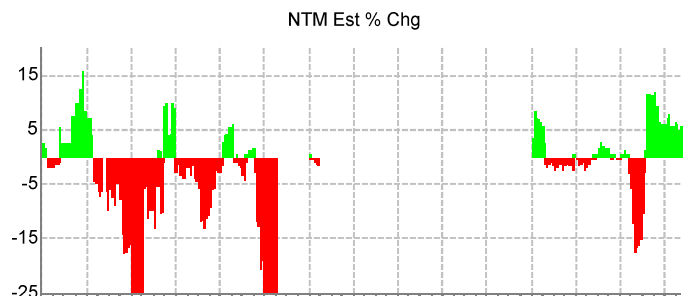
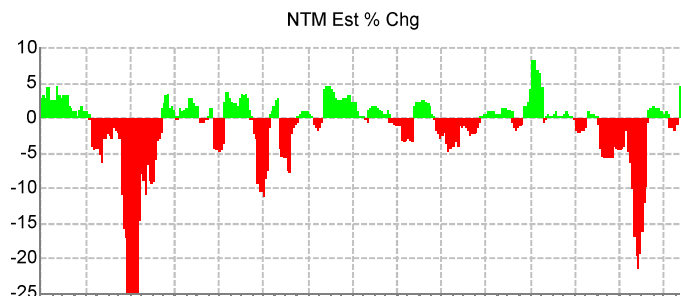
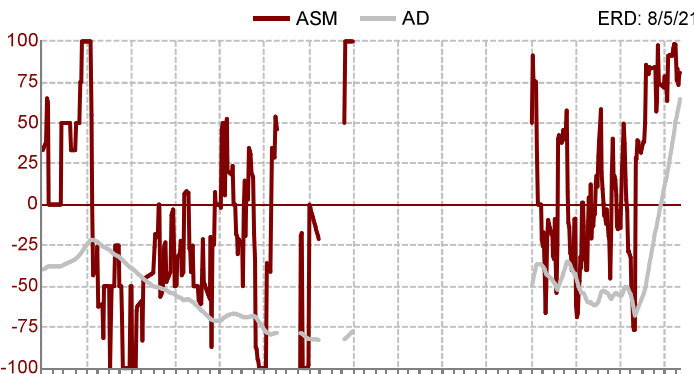
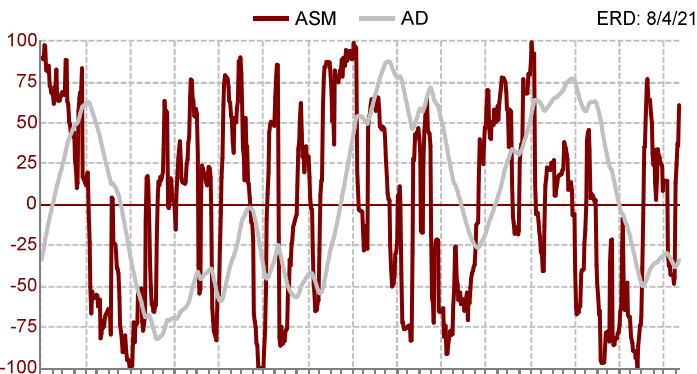
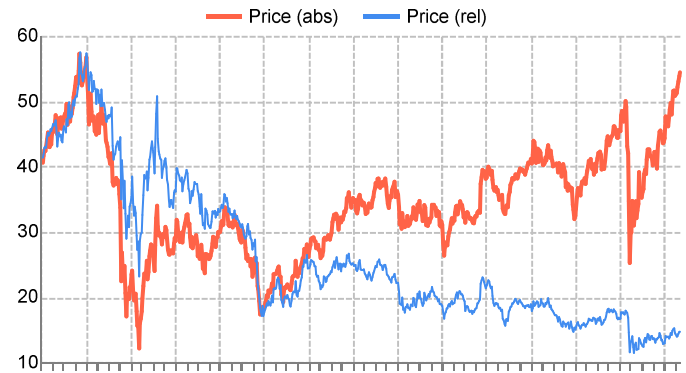
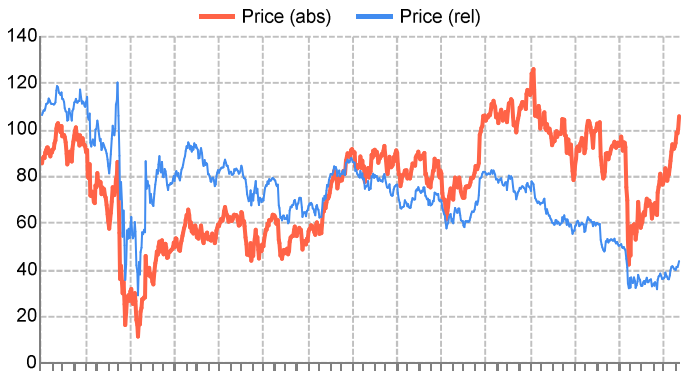
S&P 500 - Financials - Life & Health Insurance	
Principal Financial Group Inc. (PFG)	
Price: 66.66 EPS FY1: 6.13 EPS FY2: 6.86 PE FY1: 10.9 PE FY2: 9.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Financials - Life & Health Insurance	
Primerica Inc. (PRI)	
Price: 163.85 EPS FY1: 11.19 EPS FY2: 12.38 PE FY1: 14.6 PE FY2: 13.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



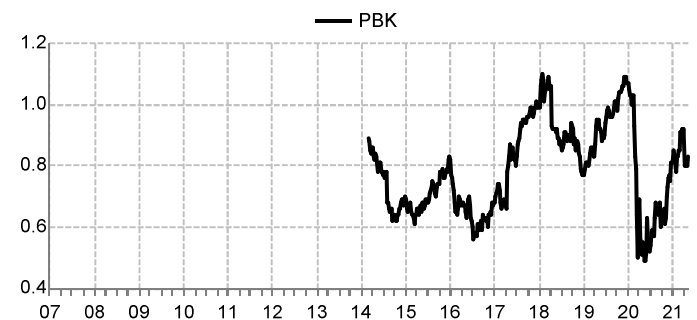
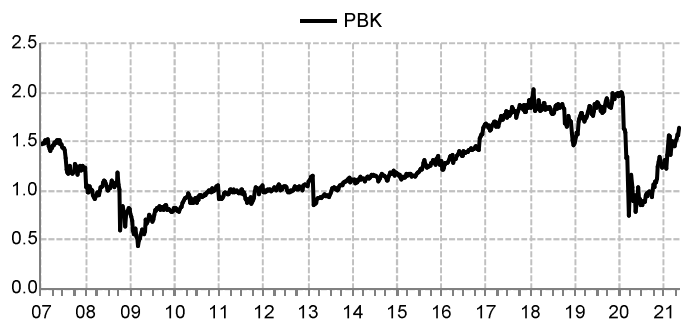
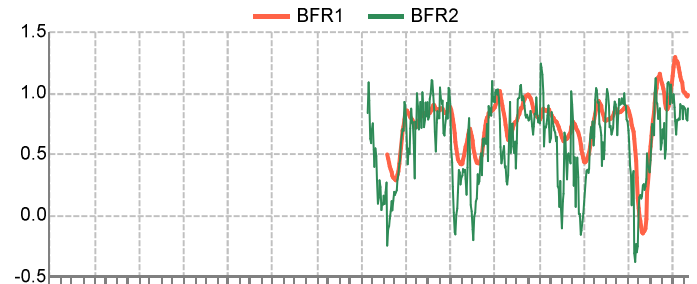
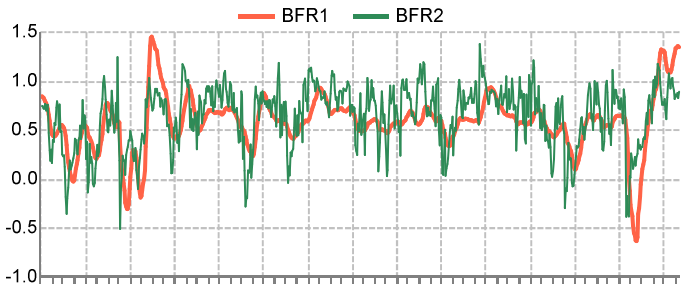
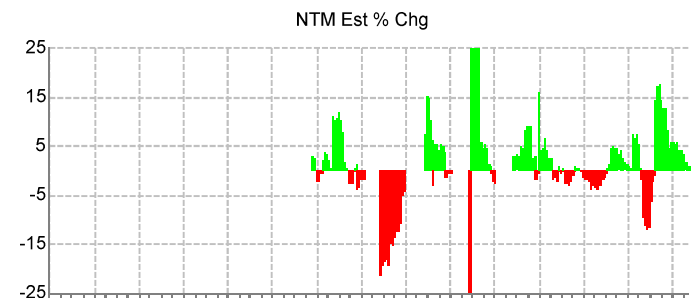
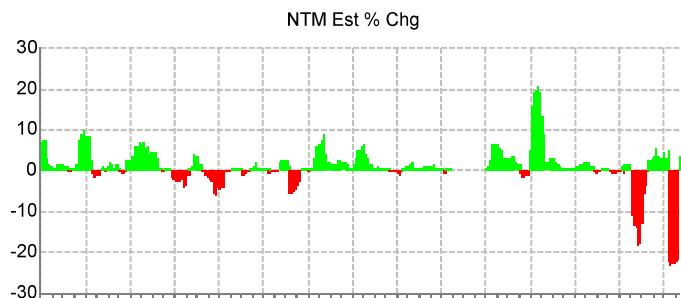
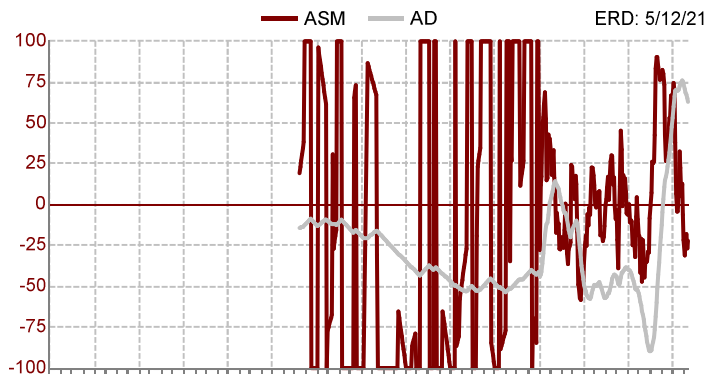
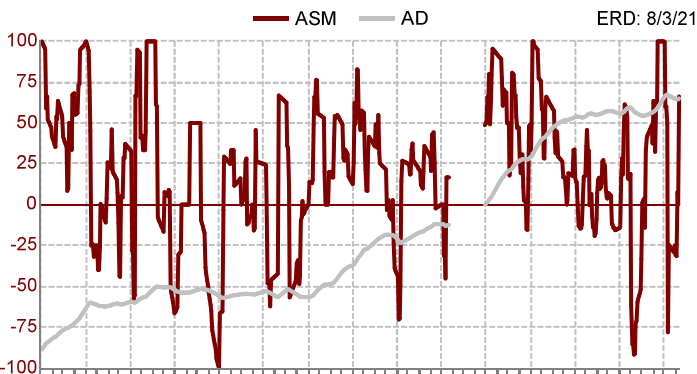
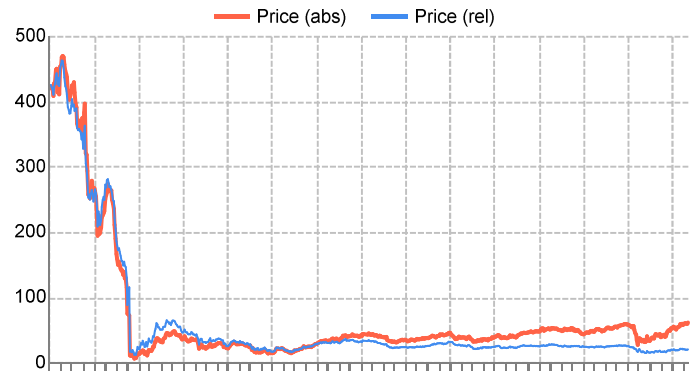
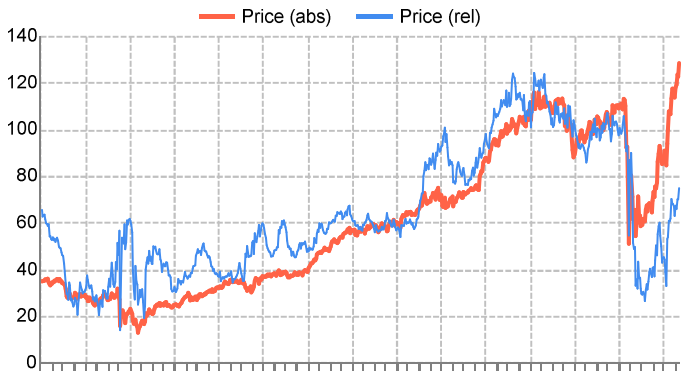
S&P 500 - Financials - Life & Health Insurance	
Prudential Financial Inc. (PRU)	
Price: 105.95 EPS FY1: 12.43 EPS FY2: 12.93 PE FY1: 8.5 PE FY2: 8.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Financials - Life & Health Insurance	
Sun Life Financial Inc (SLF)	
Price: 54.52 EPS FY1: 4.89 EPS FY2: 5.29 PE FY1: 11.1 PE FY2: 10.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



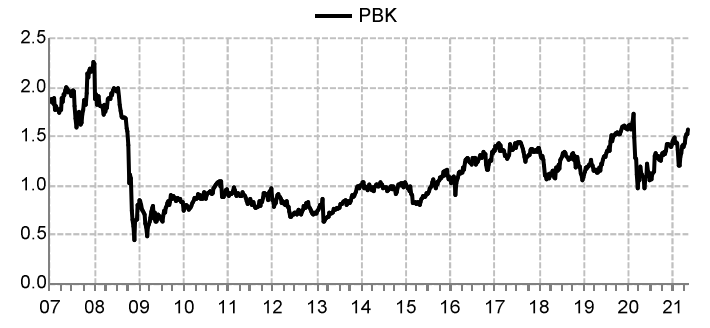
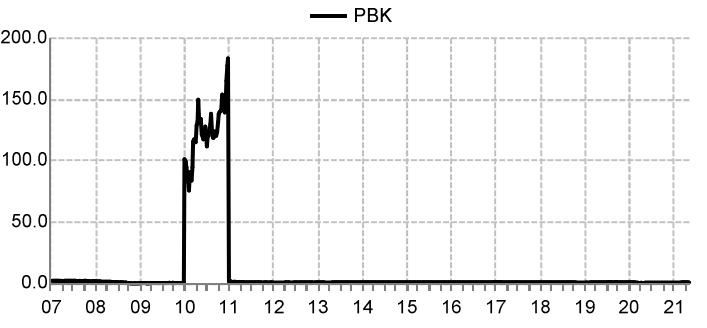
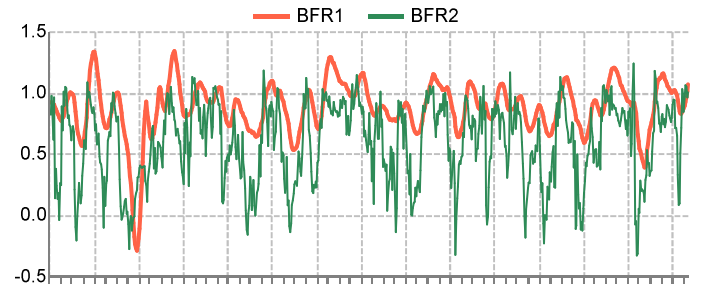
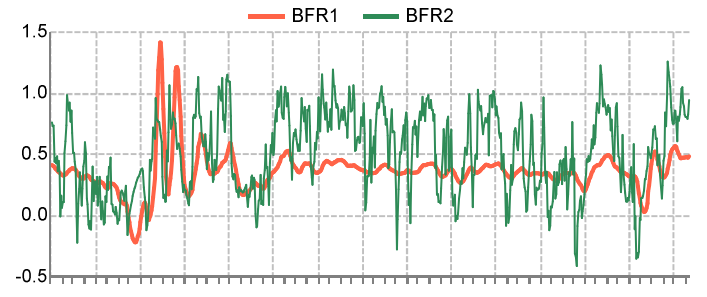
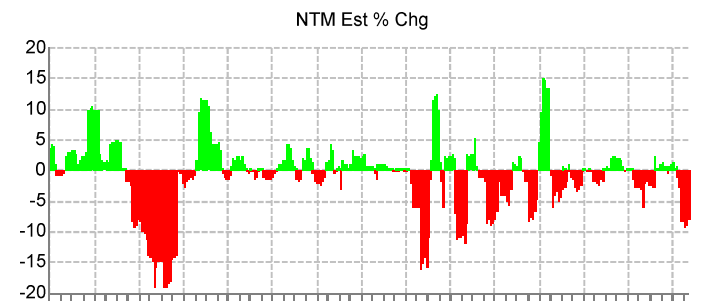
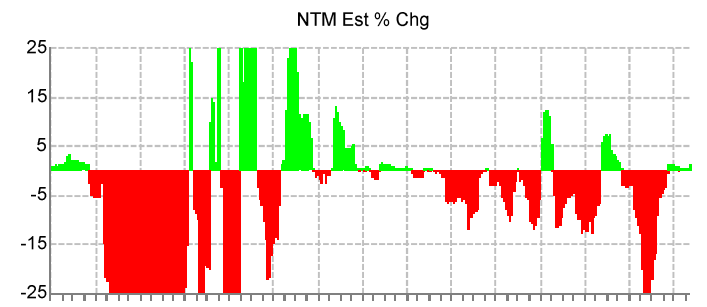
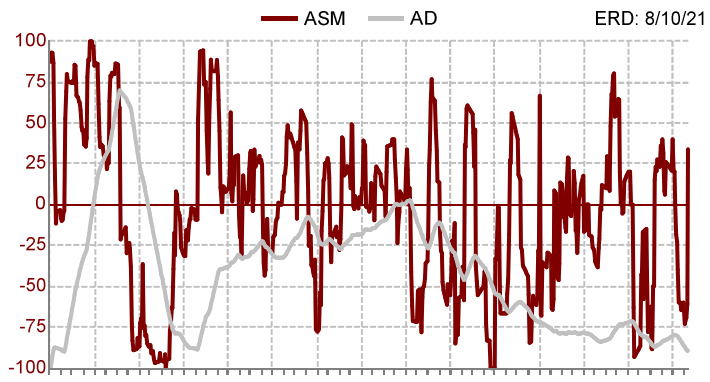
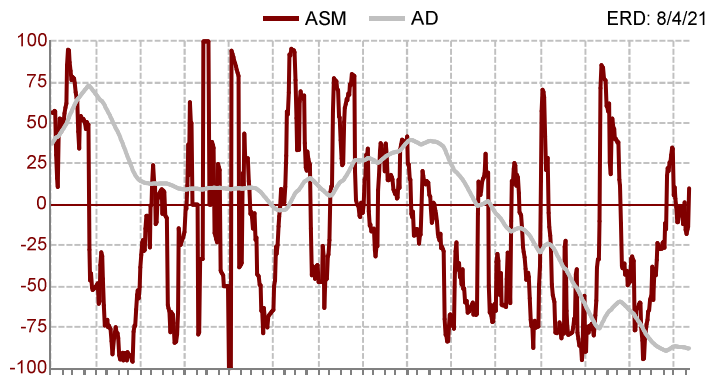
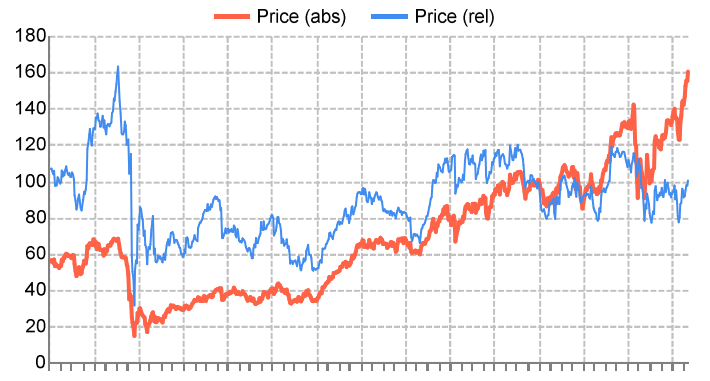
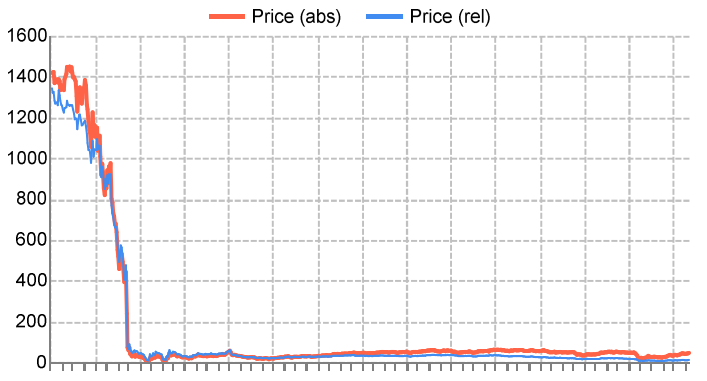
S&P 400 - Financials - Multi-line Insurance	
American Financial Group Inc. (AFG)	
Price: 128.70 EPS FY1: 7.40 EPS FY2: 8.19 PE FY1: 17.4 PE FY2: 15.7	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

Financials - Multi-line Insurance	
AGEAS SA/NV (AGESY)	
Price: 62.46 EPS FY1: 5.75 EPS FY2: 6.28 PE FY1: 10.9 PE FY2: 10.0	
Scoring:	Grey Line: - Red Line: UP
Quantitative Indicator:	P+



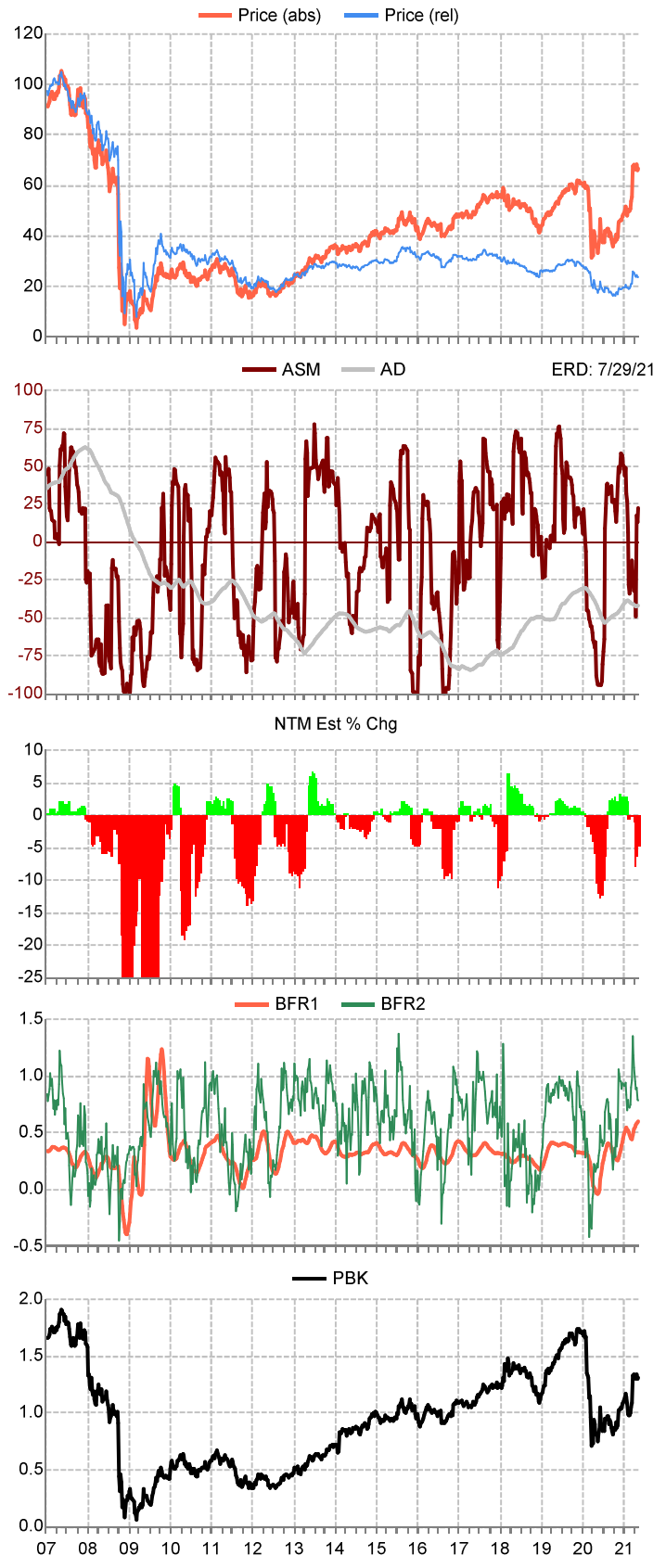
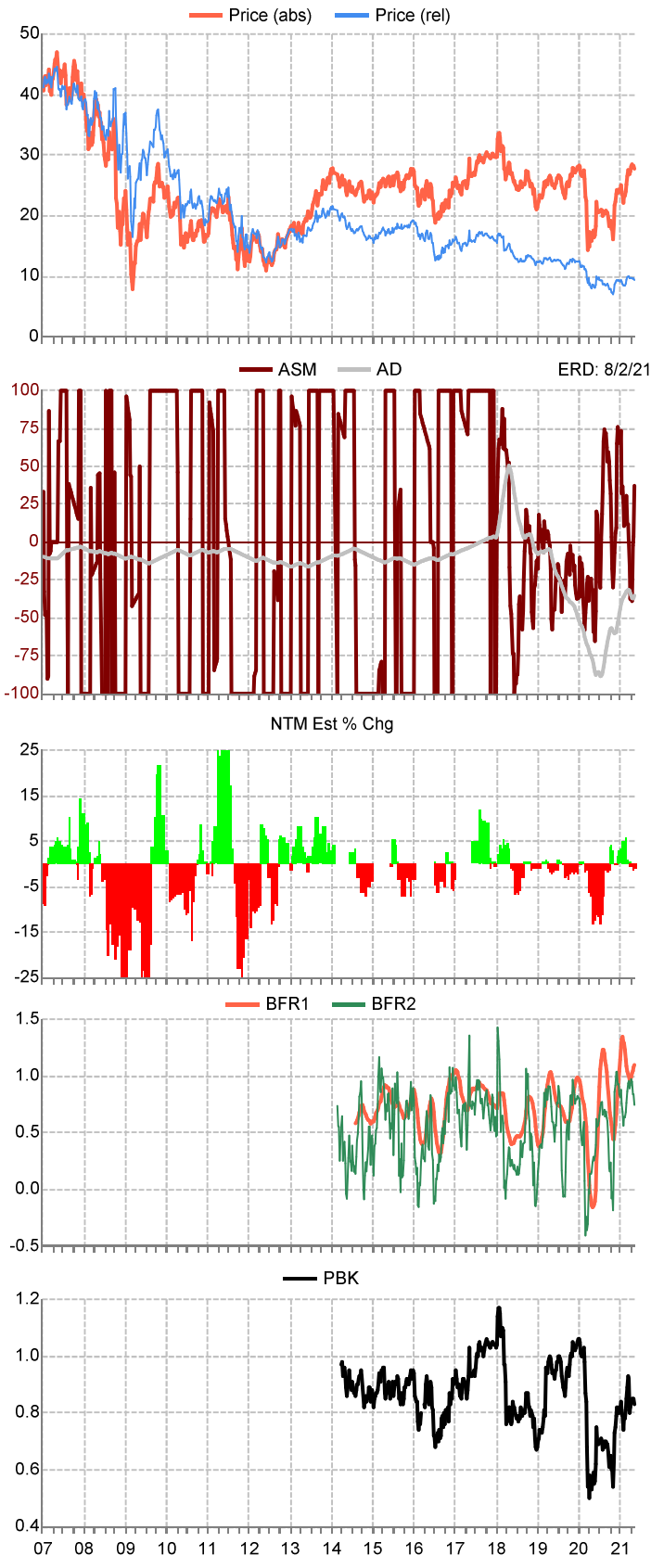
S&P 500 - Financials - Multi-line Insurance	
American International Group Inc. (AIG)	
Price: 51.19 EPS FY1: 4.40 EPS FY2: 5.07 PE FY1: 11.6 PE FY2: 10.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Financials - Multi-line Insurance	
Assurant Inc. (AIZ)	
Price: 160.71 EPS FY1: 9.62 EPS FY2: 11.97 PE FY1: 16.7 PE FY2: 13.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



Financials - Multi-line Insurance	
AXA (AXAHY)	
Price: 27.72 EPS FY1: 3.32 EPS FY2: 3.52 PE FY1: 8.4 PE FY2: 7.9	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Financials - Multi-line Insurance	
Hartford Financial Services Group Inc. (HIG)	
Price: 66.65 EPS FY1: 4.79 EPS FY2: 6.59 PE FY1: 13.9 PE FY2: 10.1	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



## Financials - Property & Casualty Insurance

Arch Capital Group Ltd. (ACGL)

Price: 40.79 EPS FY1: 3.00 EPS FY2: 3.86 PE FY1: 13.6 PE FY2: 10.6

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

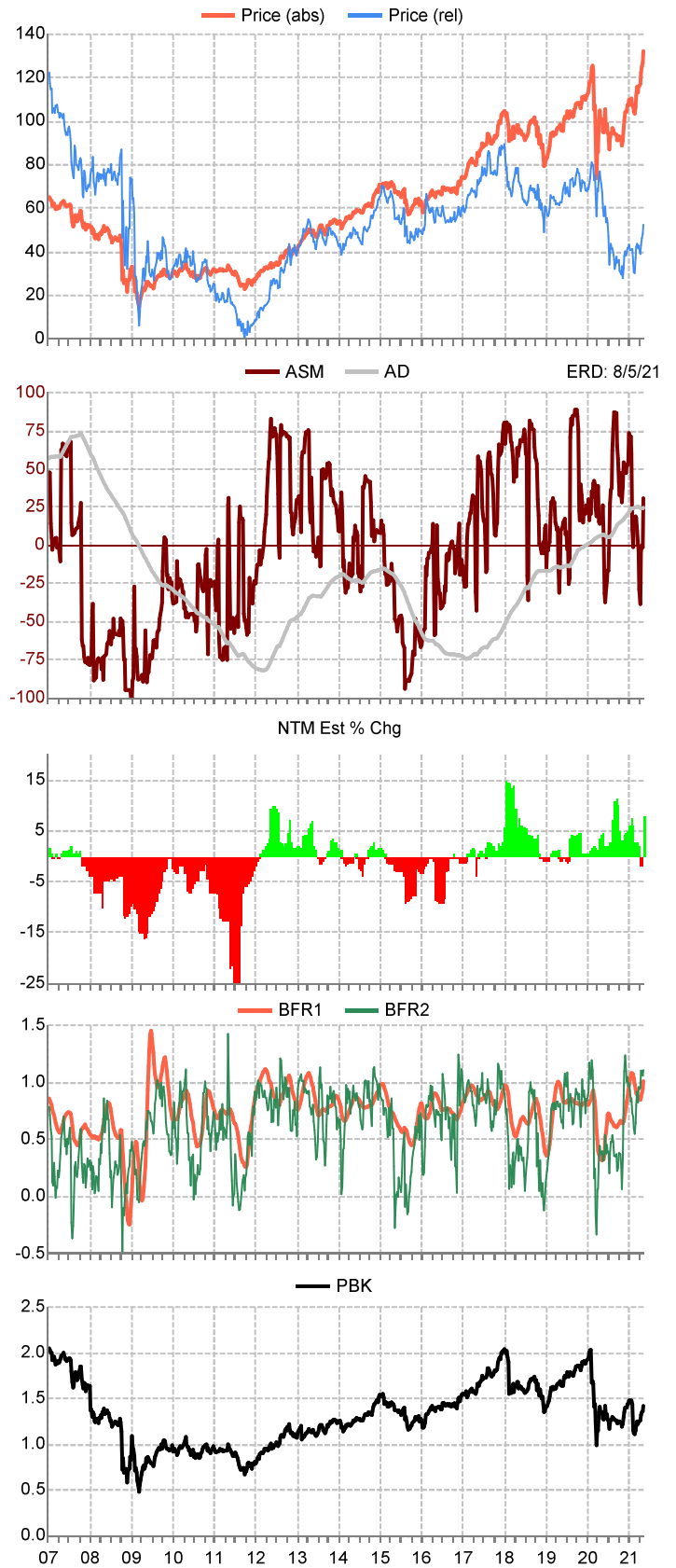
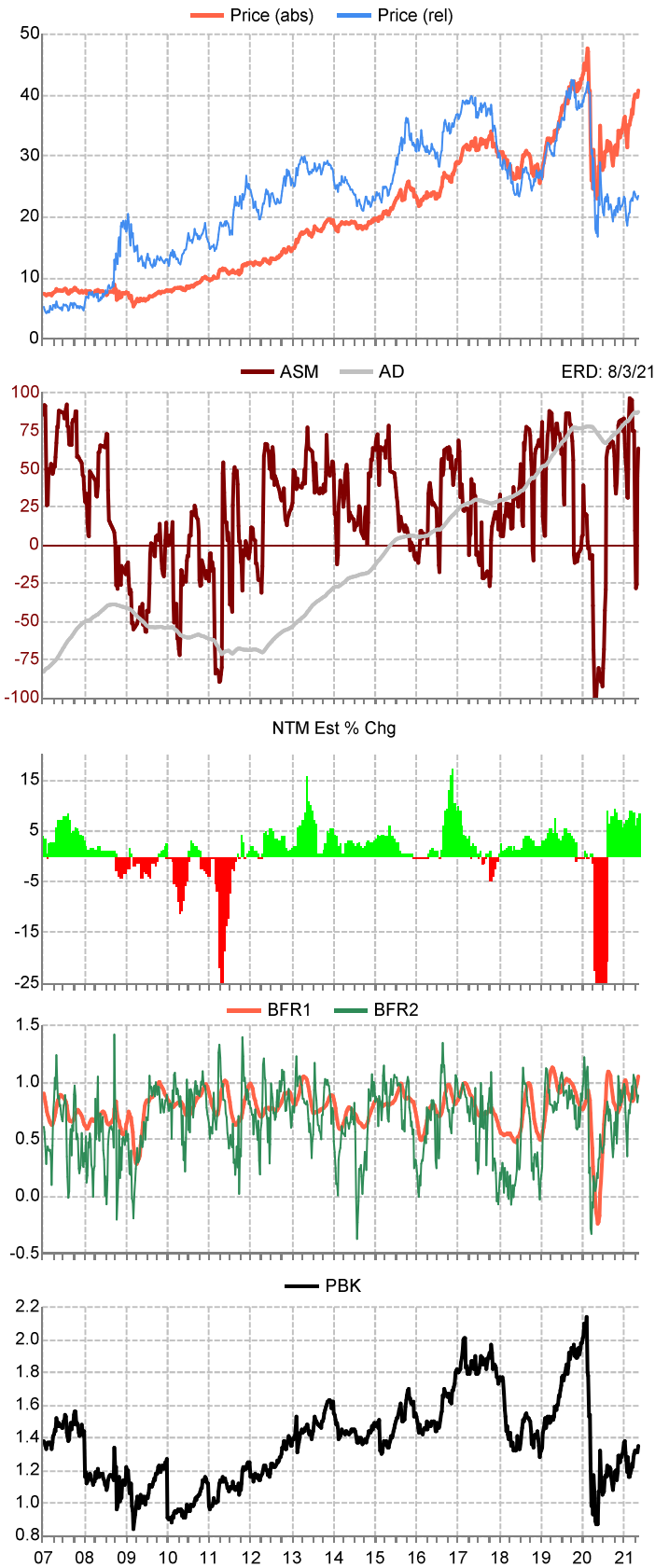
## S&P 500 - Financials - Property & Casualty Insurance

Allstate Corp. (ALL)

Price: 132.26 EPS FY1: 14.07 EPS FY2: 12.69 PE FY1: 9.4 PE FY2: 10.4

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++





## Financials - Property & Casualty Insurance

AXIS Capital Holdings Ltd. (AXS)

Price: 57.93 EPS FY1: 4.30 EPS FY2: 5.25 PE FY1: 13.5 PE FY2: 11.0

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

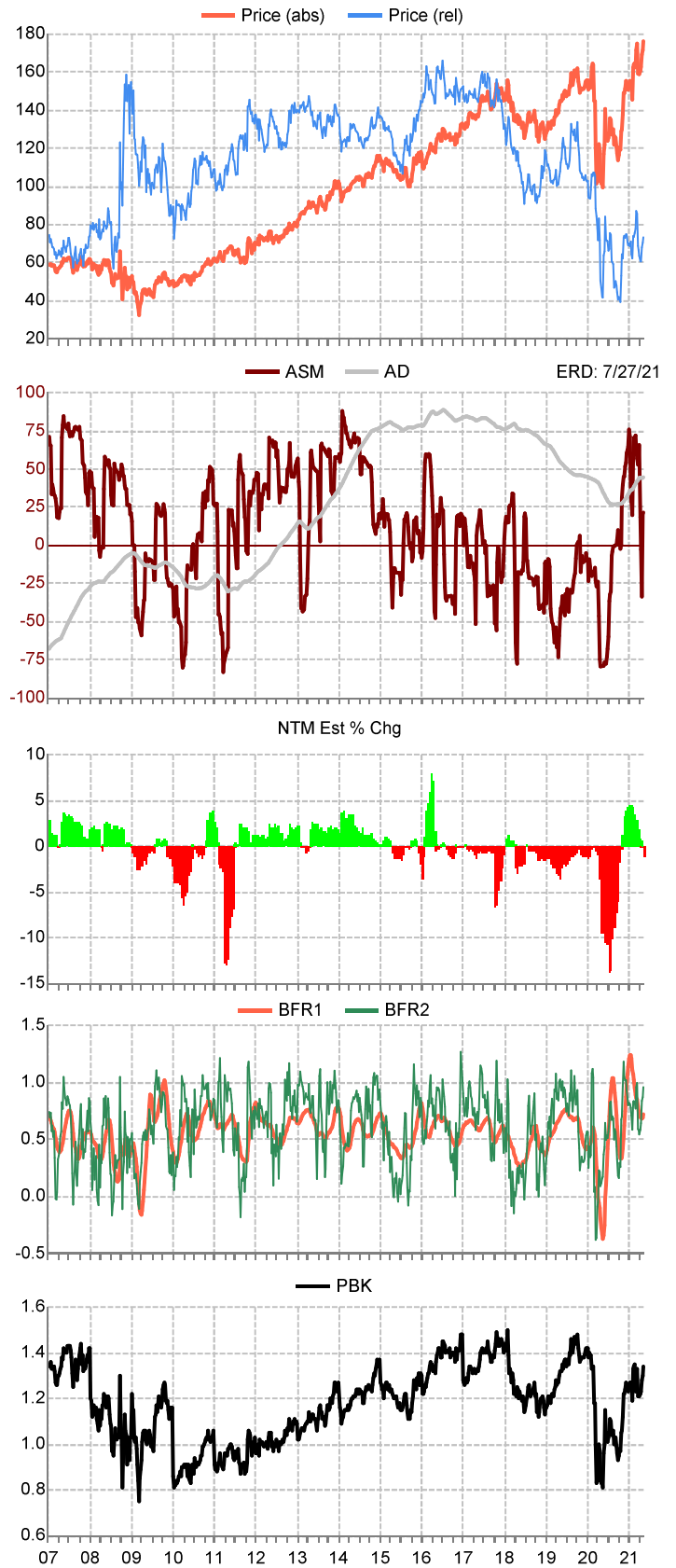
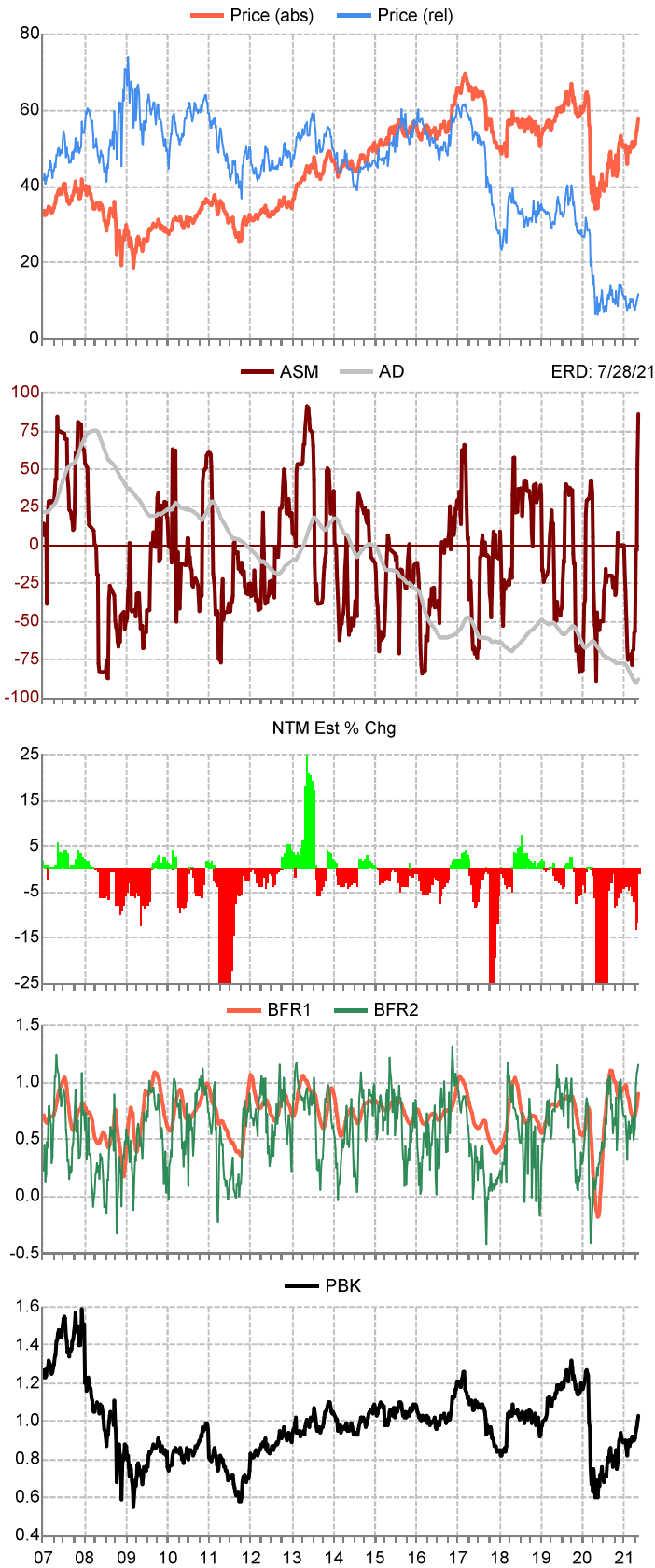
## S&P 500 - Financials - Property & Casualty Insurance

Chubb Ltd. (CB)

Price: 176.39 EPS FY1: 11.47 EPS FY2: 12.74 PE FY1: 15.4 PE FY2: 13.8

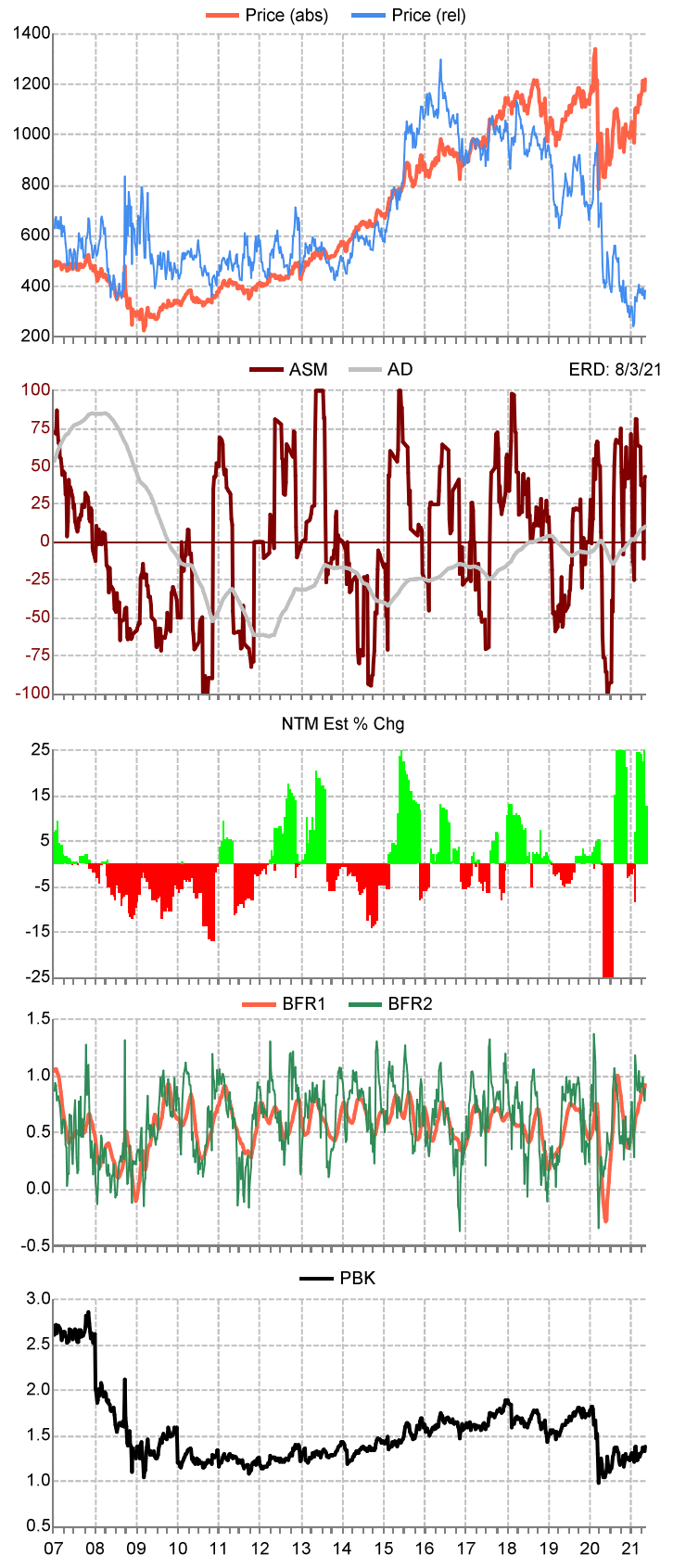
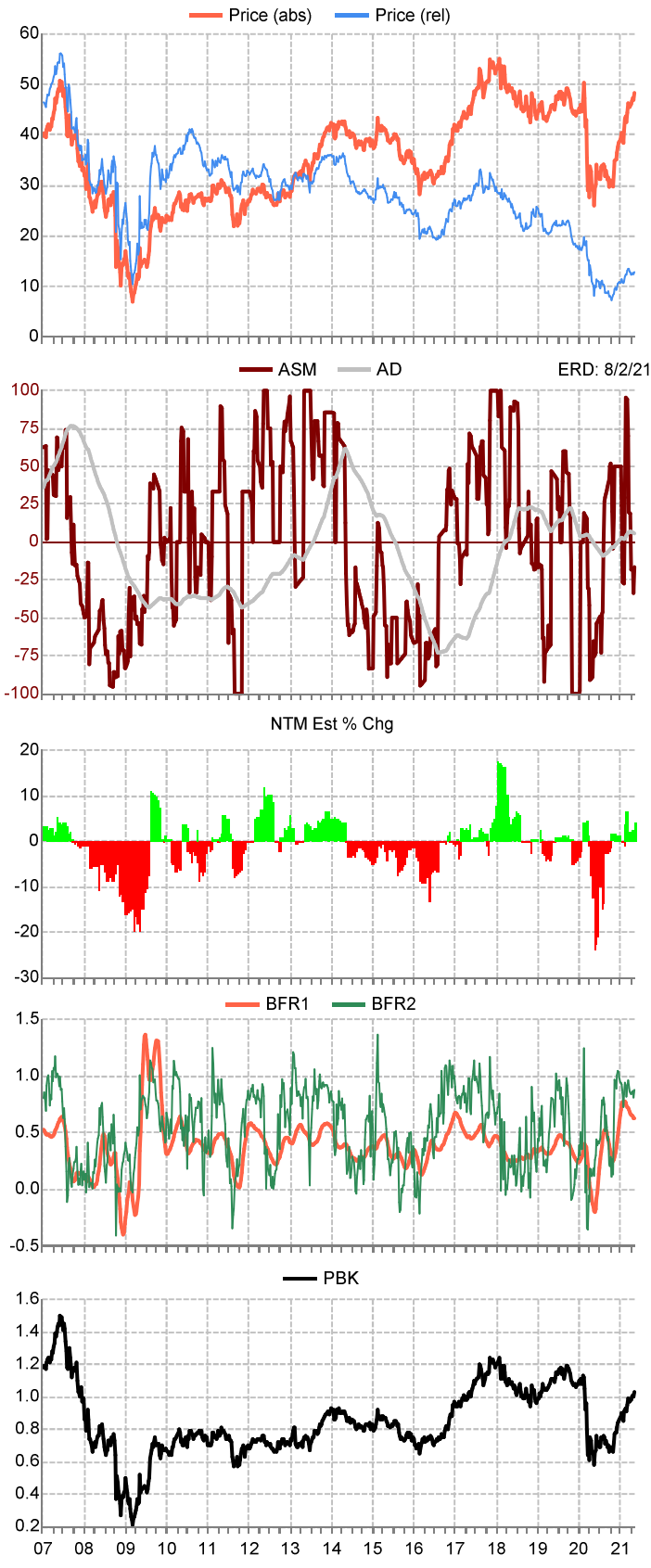
Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++



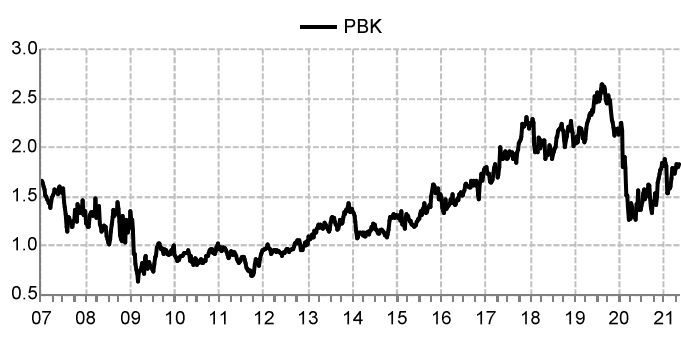
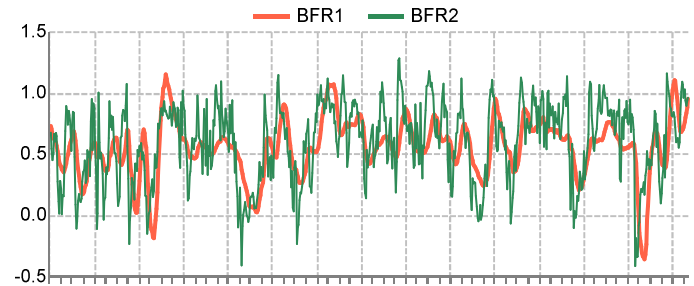
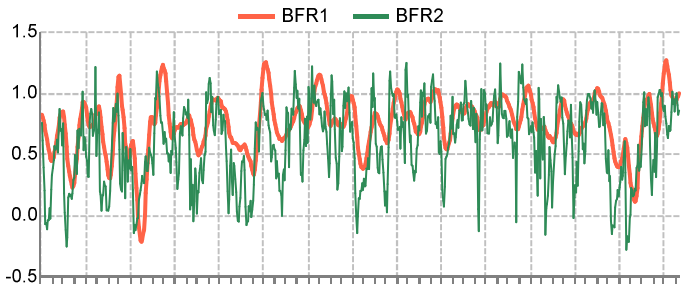
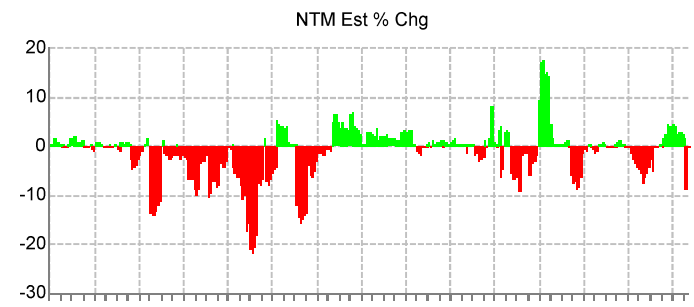
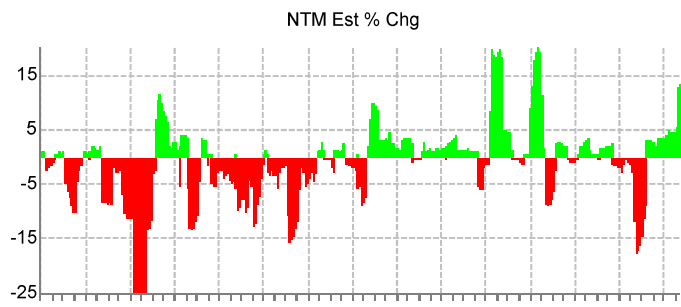
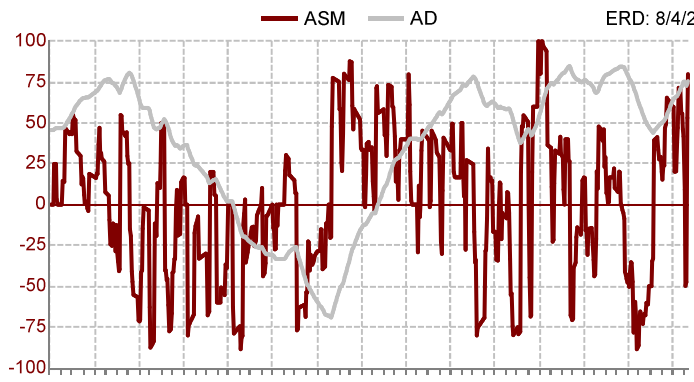
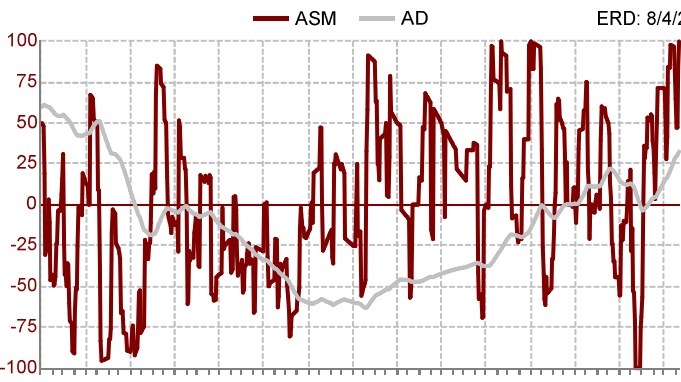
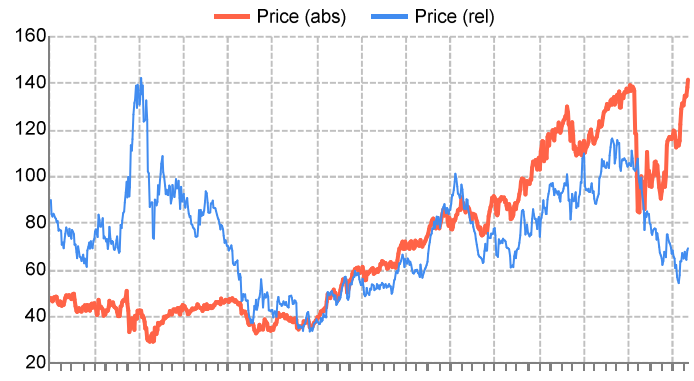
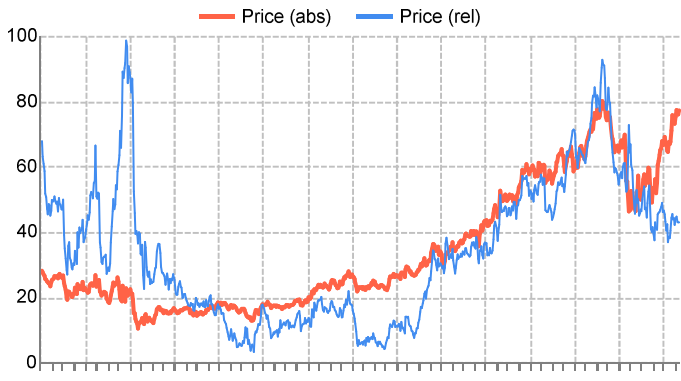
Financials - Property & Casualty Insurance	
CNA Financial Corp. (CNA)	
Price: 48.34 EPS FY1: 3.96 EPS FY2: 4.39 PE FY1: 12.2 PE FY2: 11.0	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Financials - Property & Casualty Insurance	
Market Corp. (MKL)	
Price: 1220.37 EPS FY1: 59.64 EPS FY2: 69.52 PE FY1: 20.5 PE FY2: 17.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



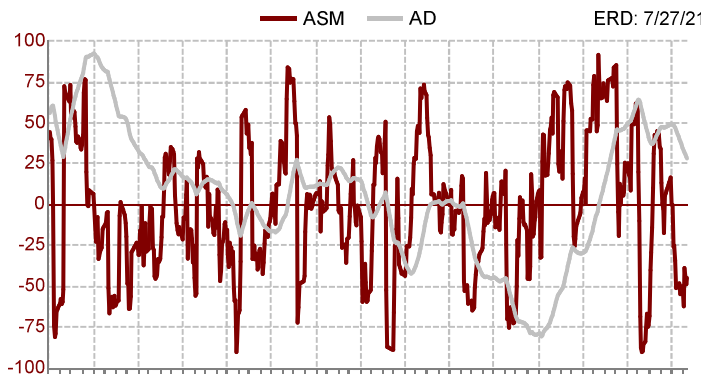
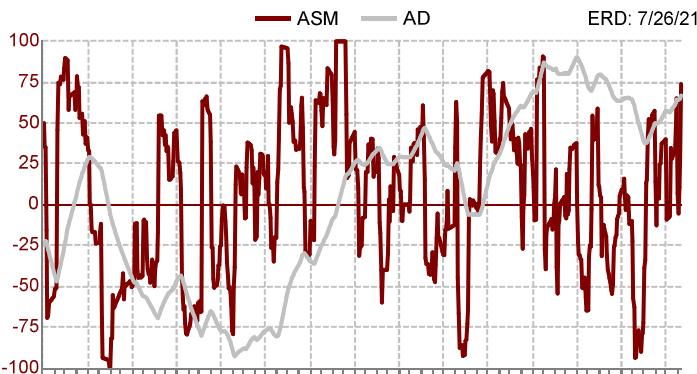
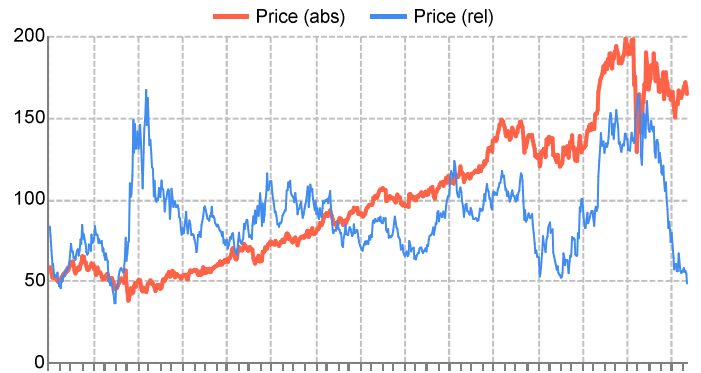
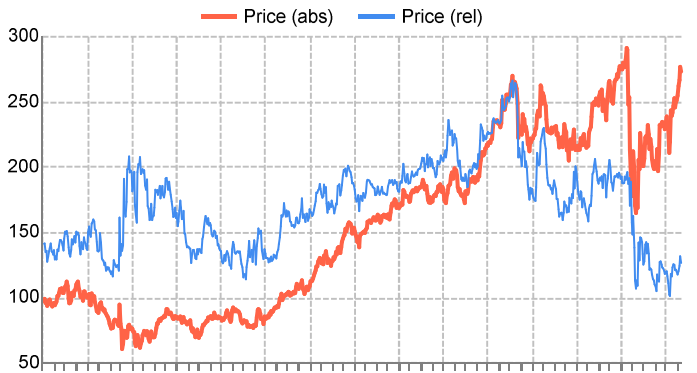
S&P 400 - Financials - Property & Casualty Insurance	
Selective Insurance Group Inc. (SIGI)	
Price: 77.43 EPS FY1: 5.16 EPS FY2: 5.21 PE FY1: 15.0 PE FY2: 14.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Financials - Property & Casualty Insurance	
The Hanover Insurance Group Inc. (THG)	
Price: 141.58 EPS FY1: 8.98 EPS FY2: 10.00 PE FY1: 15.8 PE FY2: 14.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



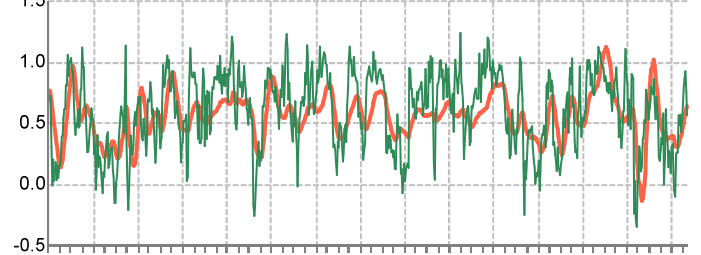
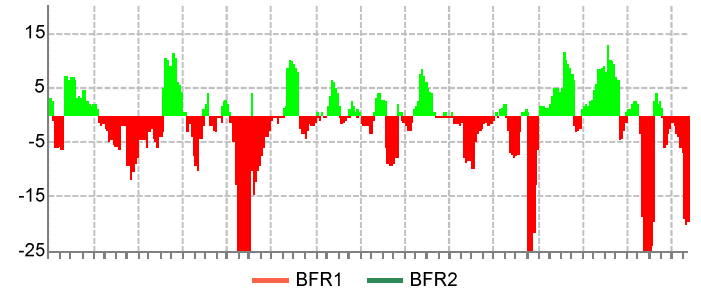
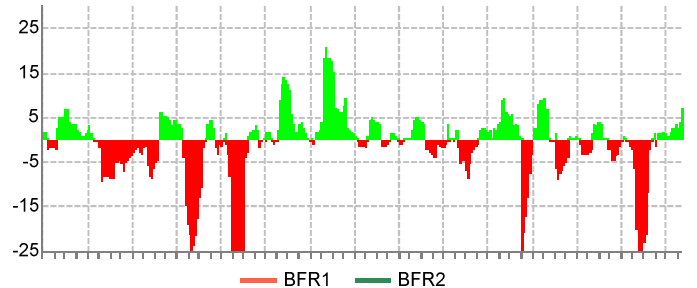
S&P 500 - Financials - Reinsurance	
Everest Re Group Ltd. (RE)	
Price: 273.10 EPS FY1: 25.49 EPS FY2: 30.04 PE FY1: 10.7 PE FY2: 9.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Financials - Reinsurance	
RenaissanceRe Holdings Ltd. (RNR)	
Price: 164.88 EPS FY1: 10.10 EPS FY2: 17.29 PE FY1: 16.3 PE FY2: 9.5	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



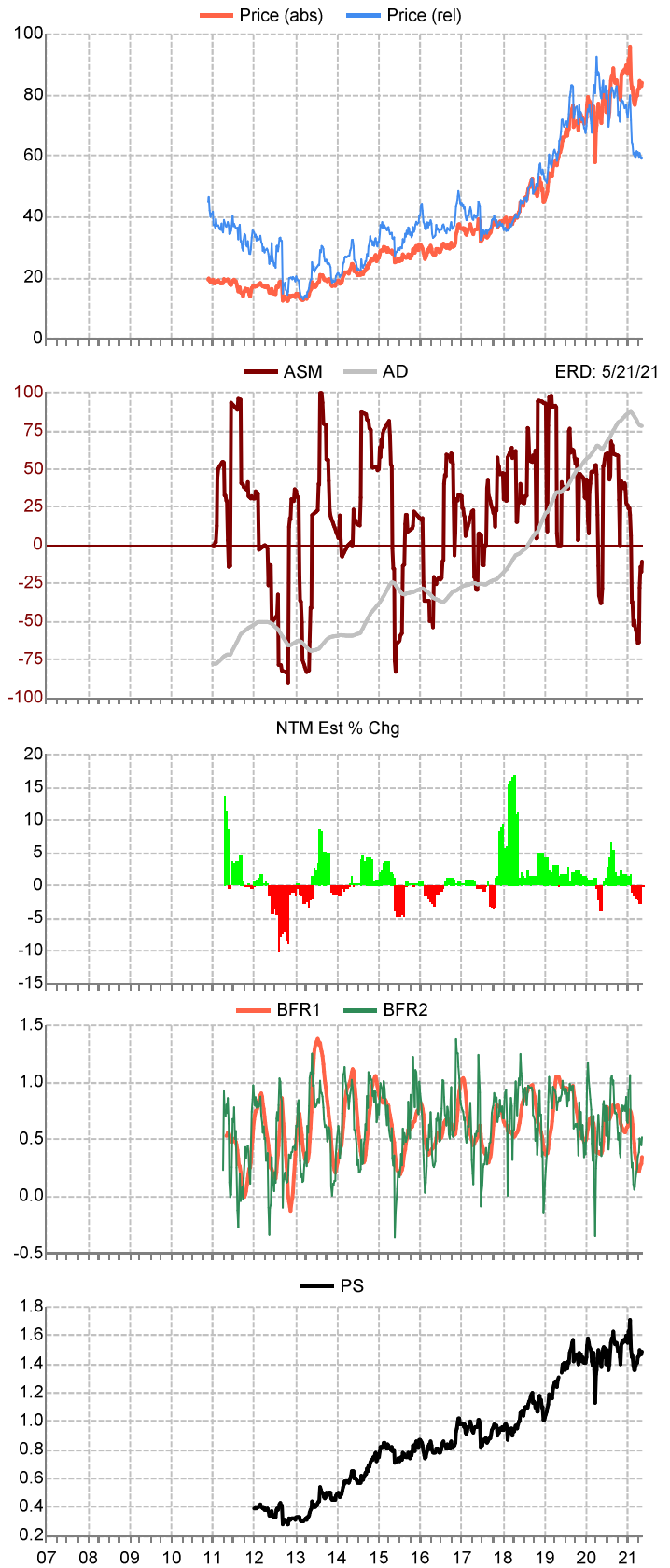
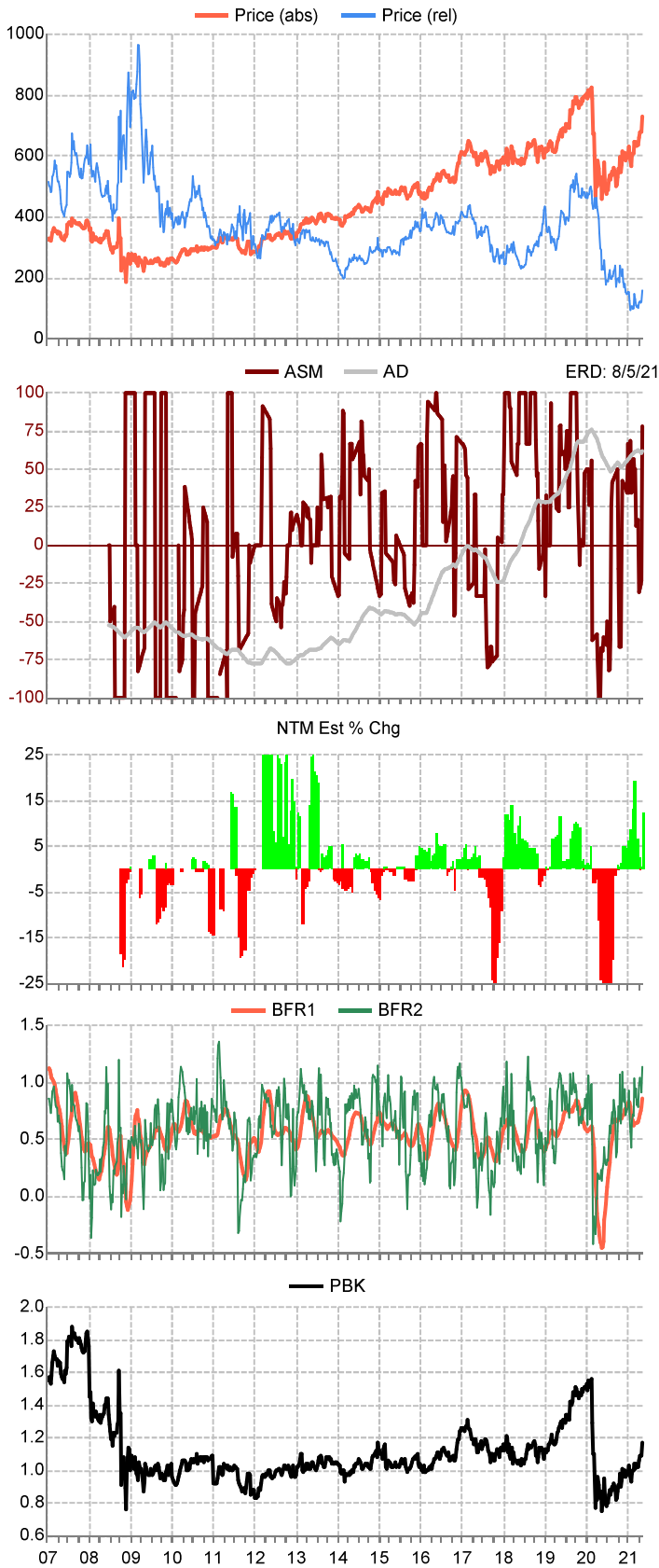
NTM Est % Chg

NTM Est % Chg



S&P 400 - Financials - Reinsurance	
Allegheny Corp. (Y)	
Price: 729.80 EPS FY1: 45.78 EPS FY2: 63.95 PE FY1: 15.9 PE FY2: 11.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Information Technology - IT Consulting & Other Services	
Booz Allen Hamilton Holding Corp. CI A (BAH)	
Price: 84.11 EPS FY1: 4.10 EPS FY2: 4.54 PE FY1: 20.5 PE FY2: 18.6	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



**S&P 500 - Information Technology - IT Consulting & Other Services**

DXC Technology Co. (DXC)  
 Price: 34.50 EPS FY1: 3.58 EPS FY2: 4.52 PE FY1: 9.6 PE FY2: 7.6

Scoring: Grey Line: + Red Line: UP

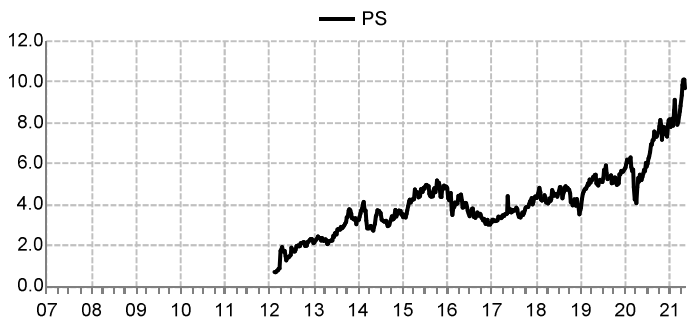
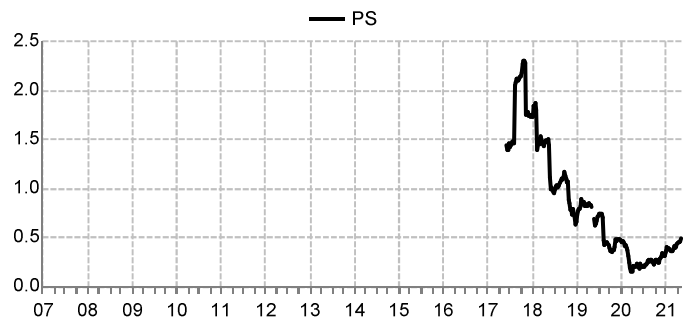
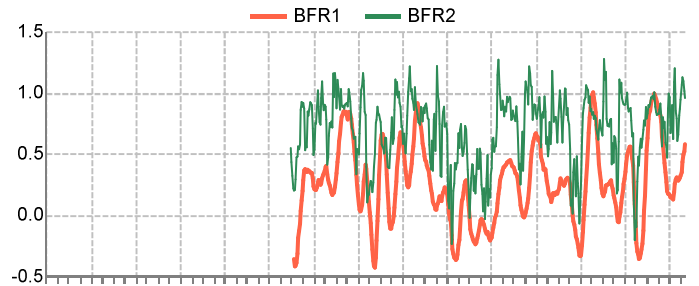
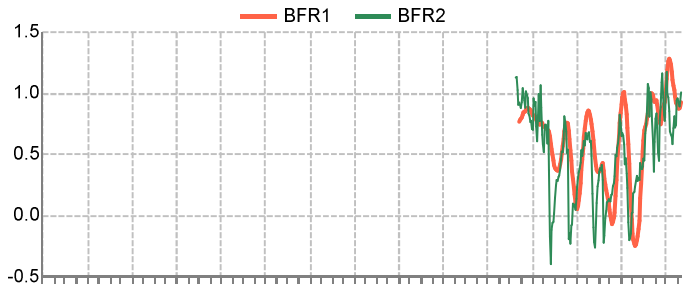
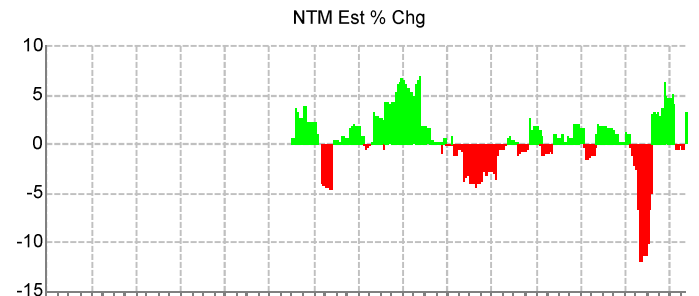
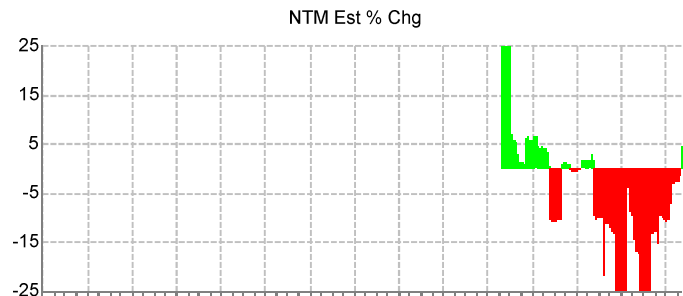
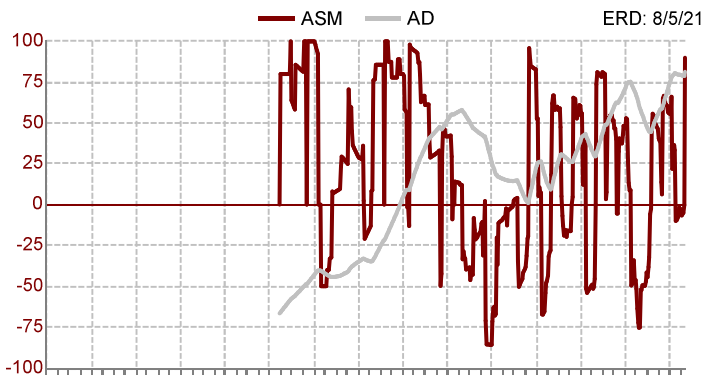
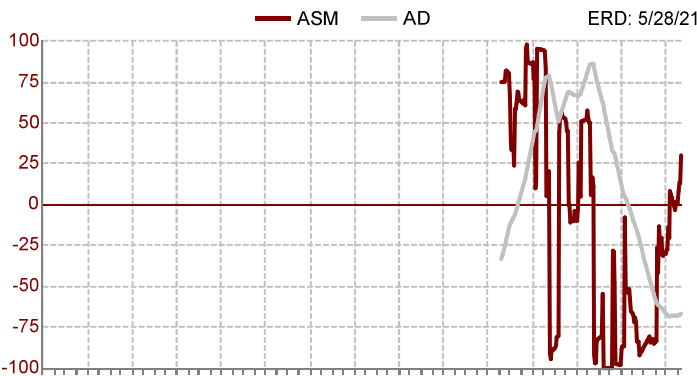
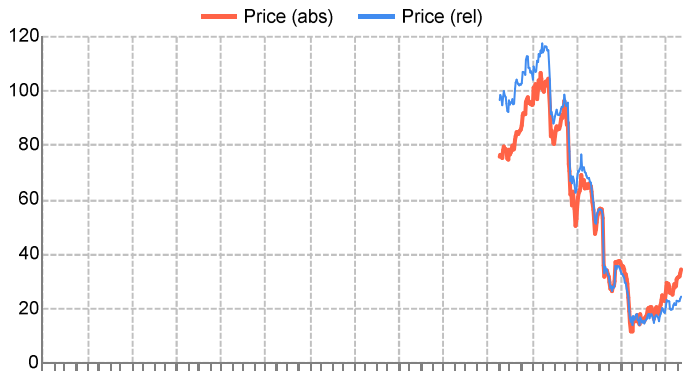
Quantitative Indicator: ++

**Information Technology - IT Consulting & Other Services**

EPAM Systems Inc (EPAM)  
 Price: 460.20 EPS FY1: 7.75 EPS FY2: 9.59 PE FY1: 59.4 PE FY2: 48.0

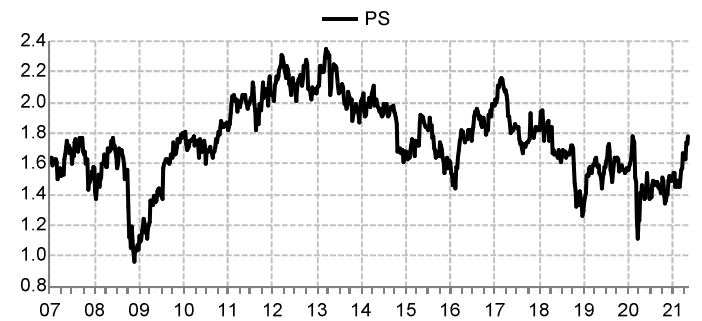
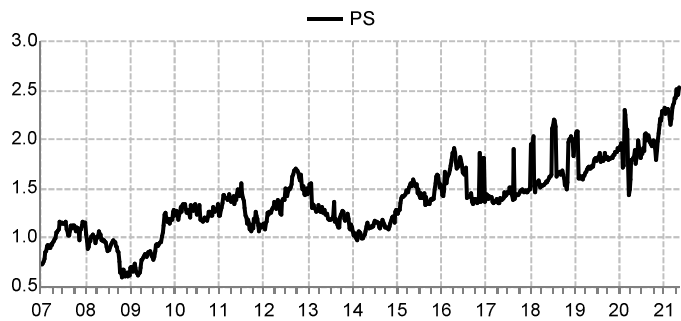
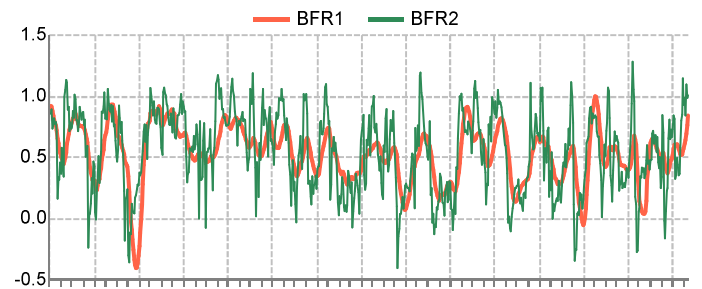
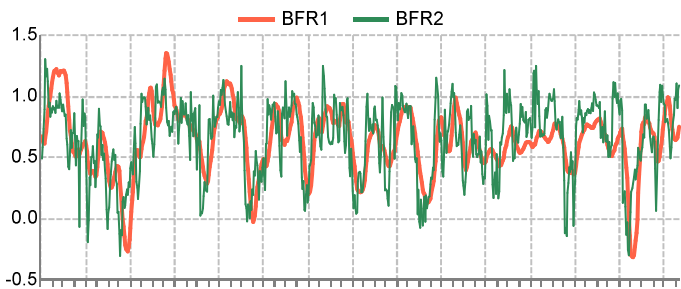
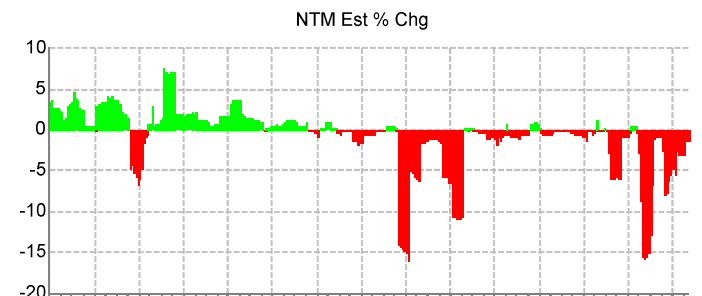
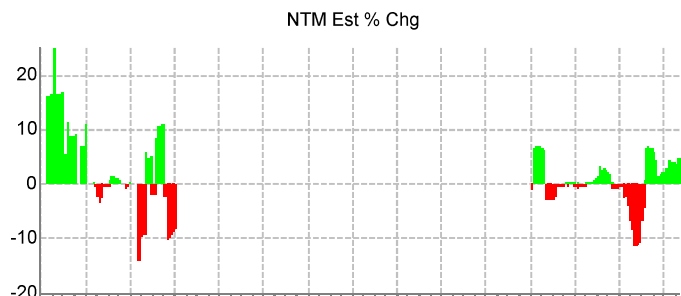
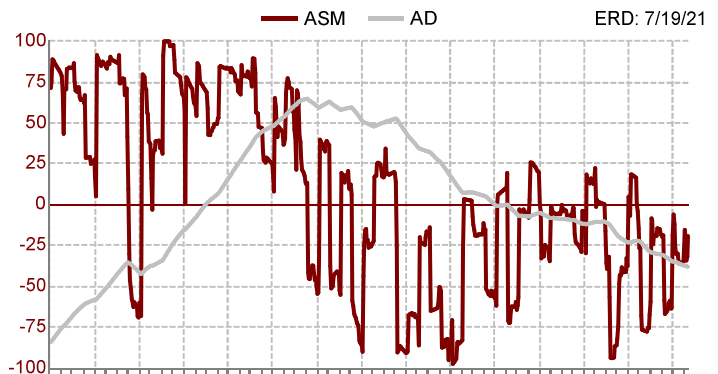
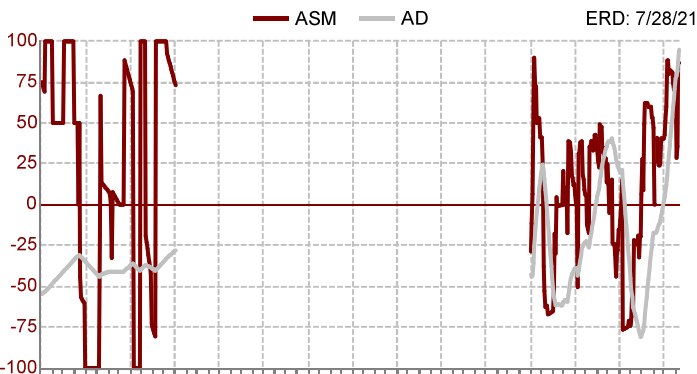
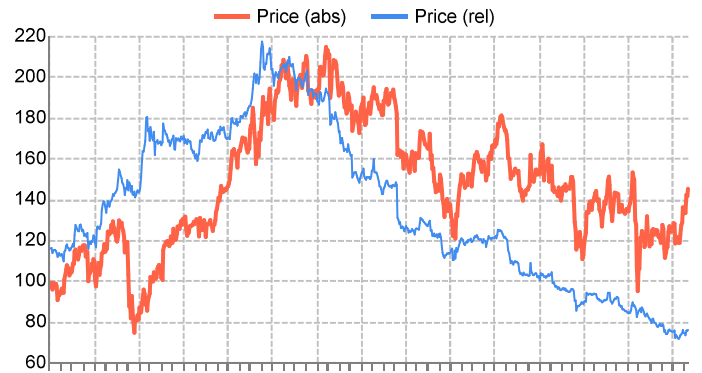
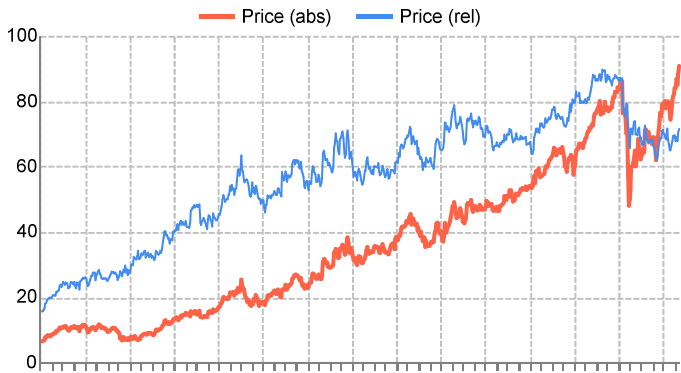
Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++



Information Technology - IT Consulting & Other Services	
CGI Group Inc. (GIB)	
Price: 91.05 EPS FY1: 4.37 EPS FY2: 4.77 PE FY1: 20.8 PE FY2: 19.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Information Technology - IT Consulting & Other Services	
International Business Machines Corp. (IBM)	
Price: 145.46 EPS FY1: 10.92 EPS FY2: 12.07 PE FY1: 13.3 PE FY2: 12.0	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



## S&P 500 - Information Technology - IT Consulting & Other Services

Gartner Inc. (IT)

Price: 234.00 EPS FY1: 6.42 EPS FY2: 6.23 PE FY1: 36.4 PE FY2: 37.6

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

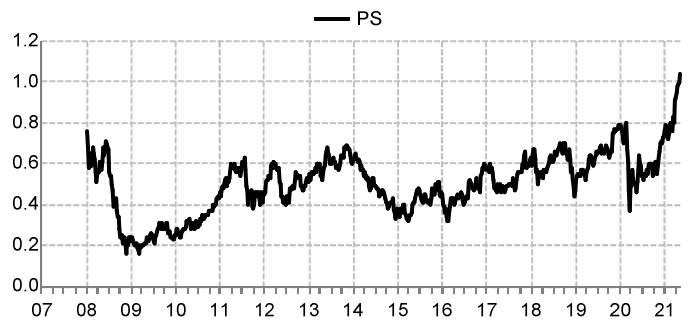
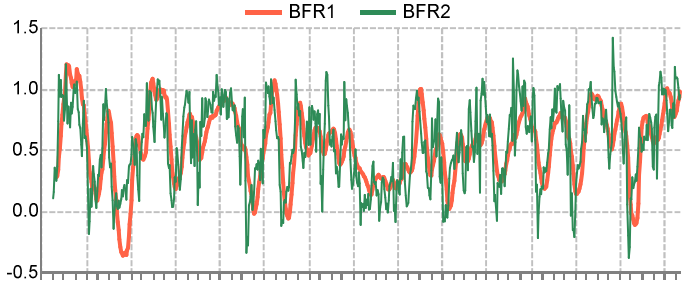
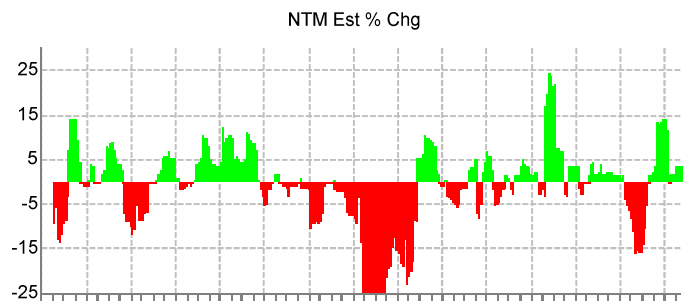
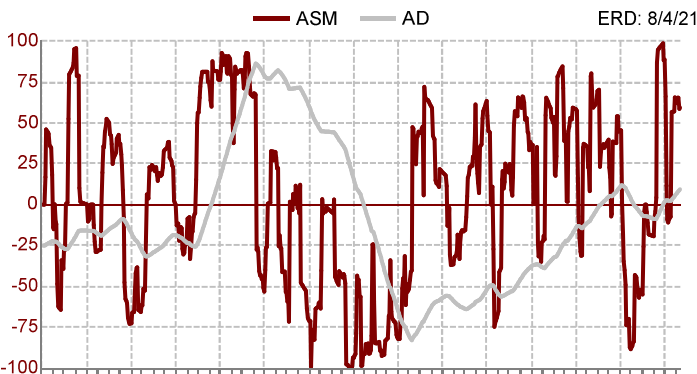
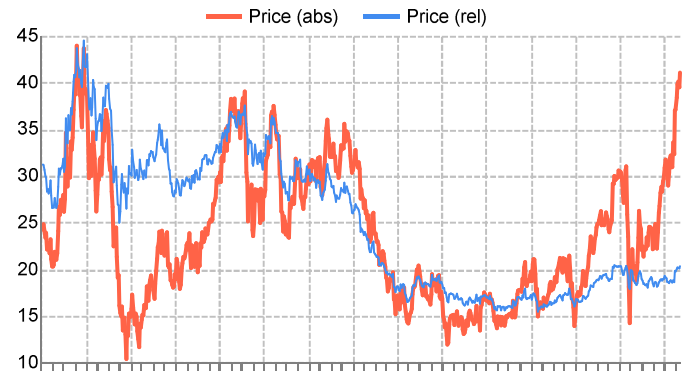
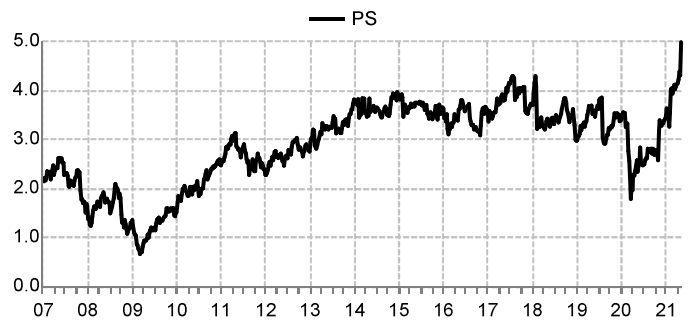
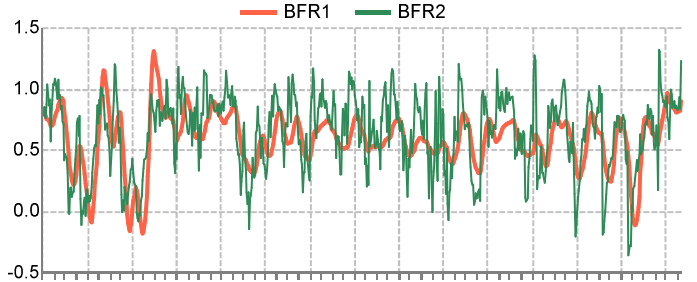
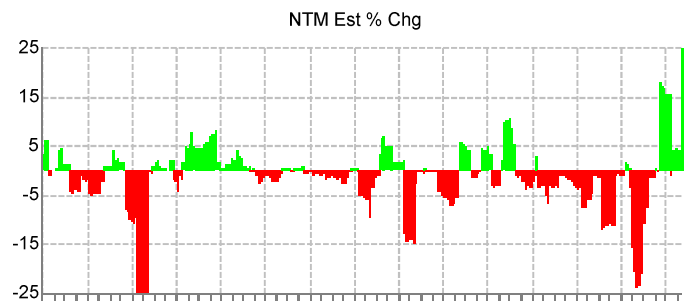
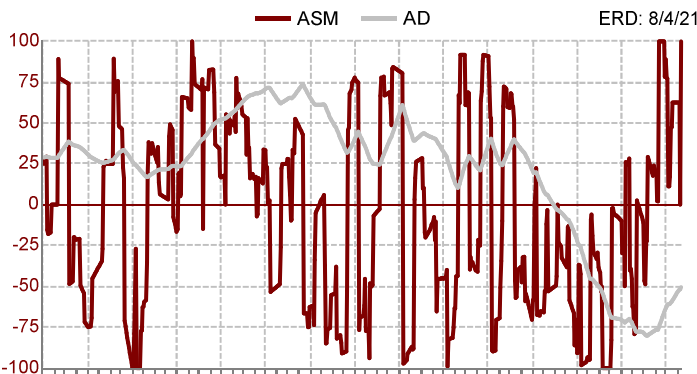
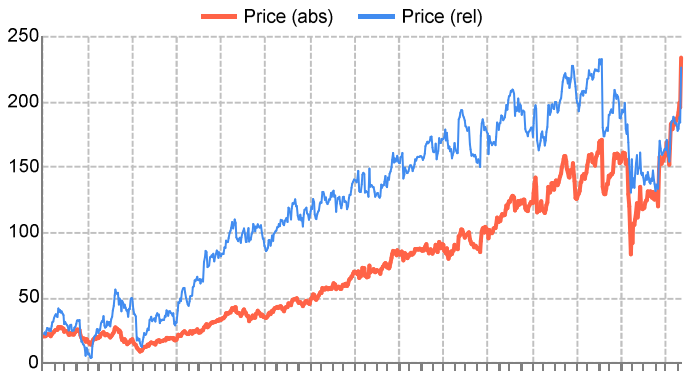
## S&P 400 - Information Technology - IT Consulting & Other Services

KBR Inc. (KBR)

Price: 41.16 EPS FY1: 2.13 EPS FY2: 2.41 PE FY1: 19.3 PE FY2: 17.1

Scoring: Grey Line: + Red Line: UP

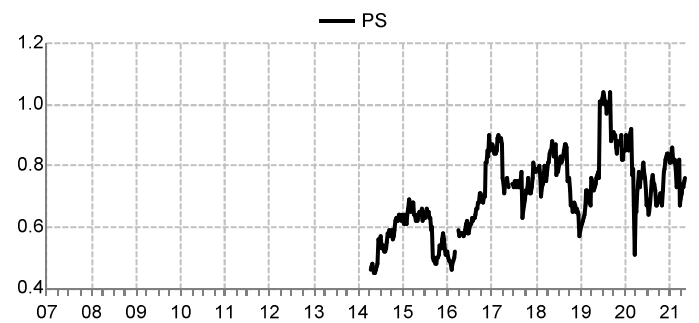
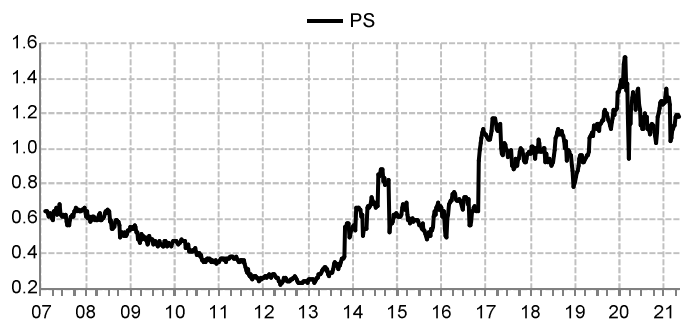
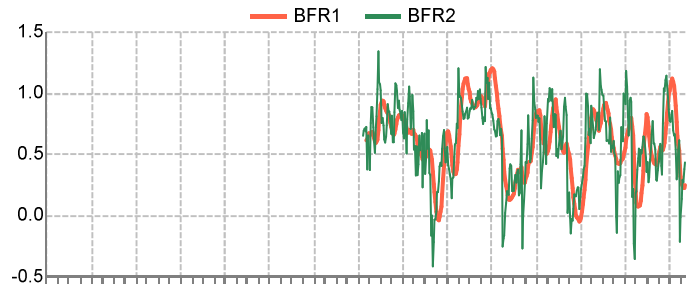
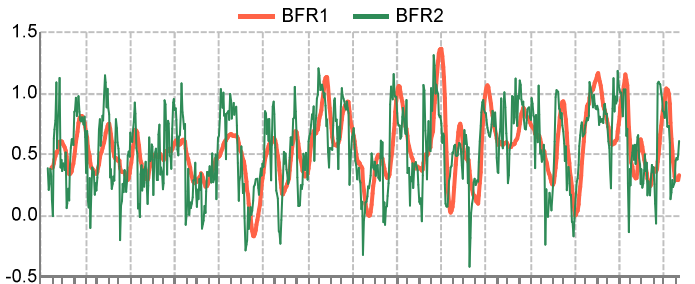
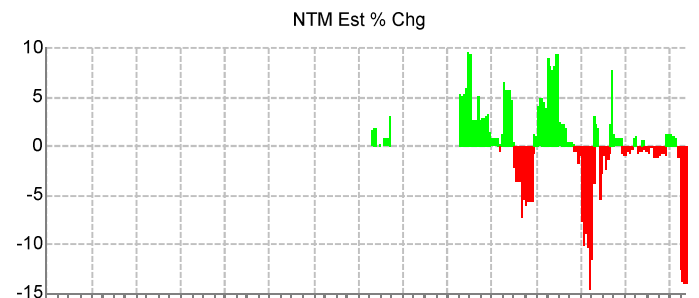
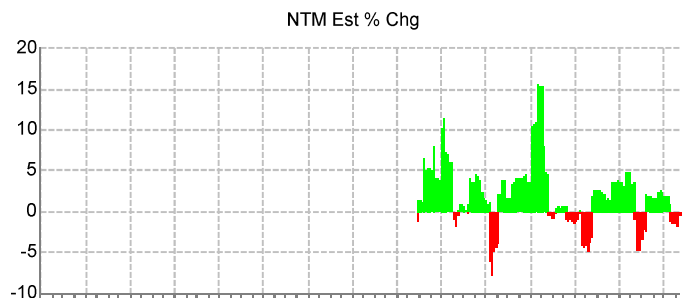
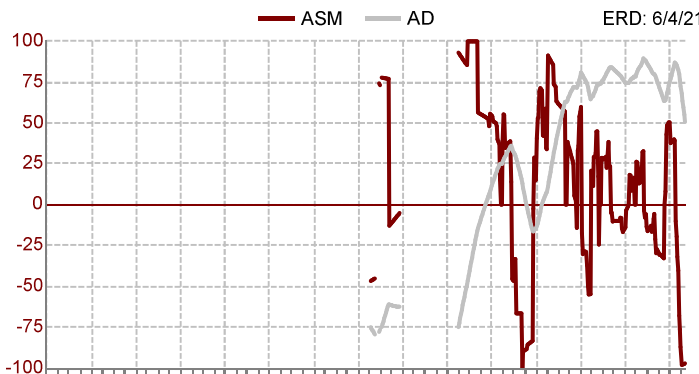
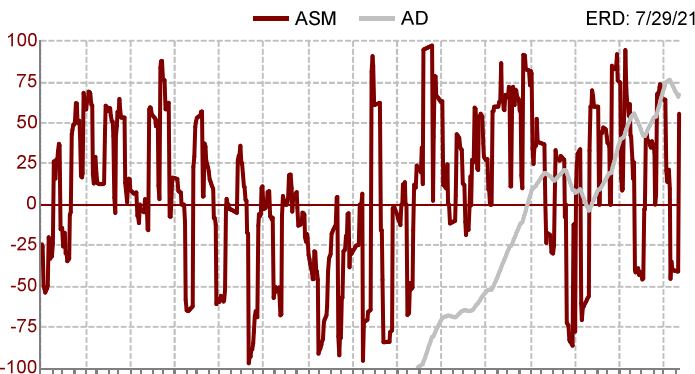
Quantitative Indicator: ++





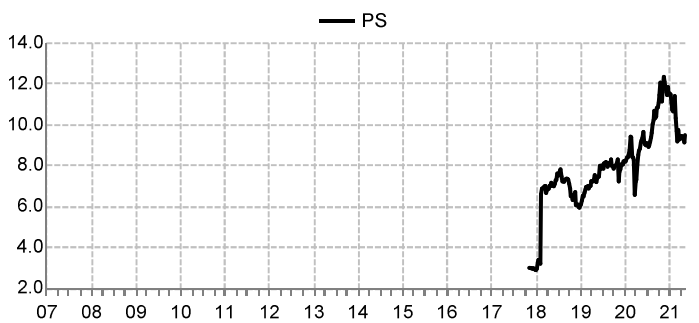
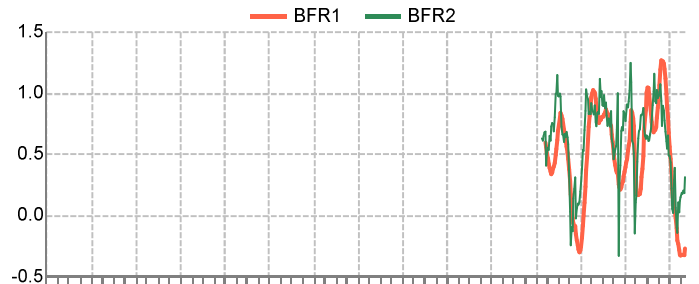
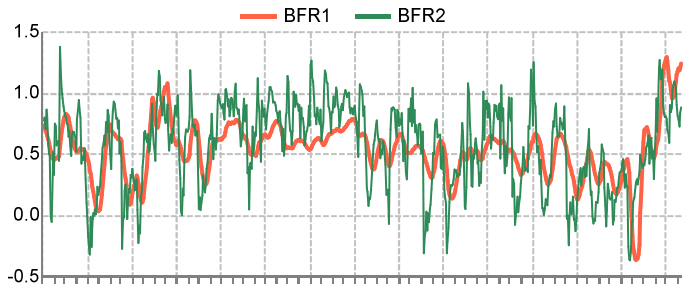
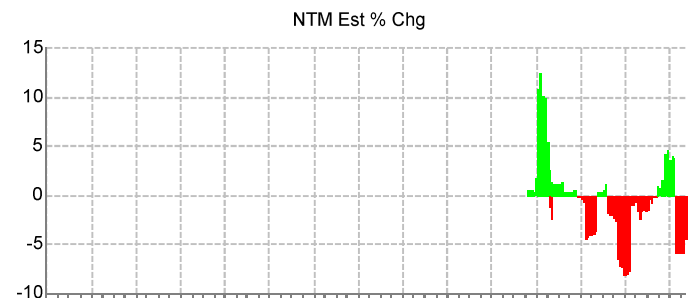
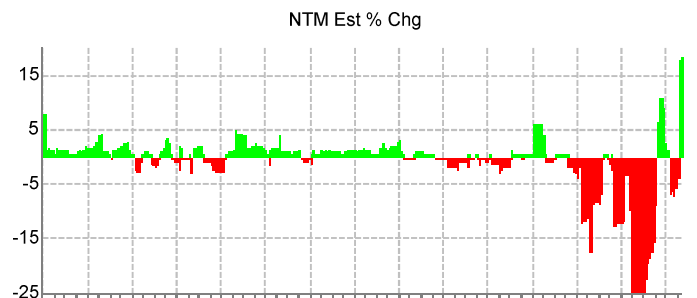
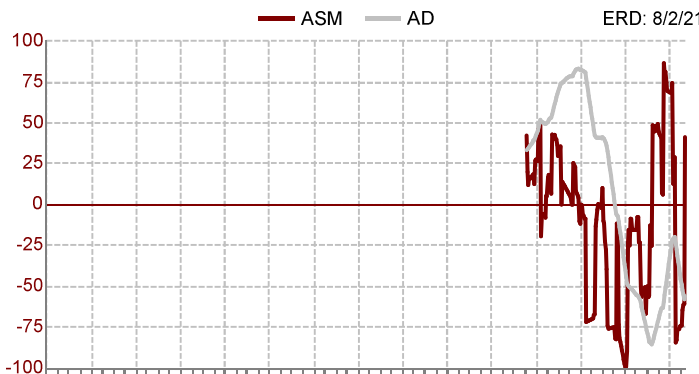
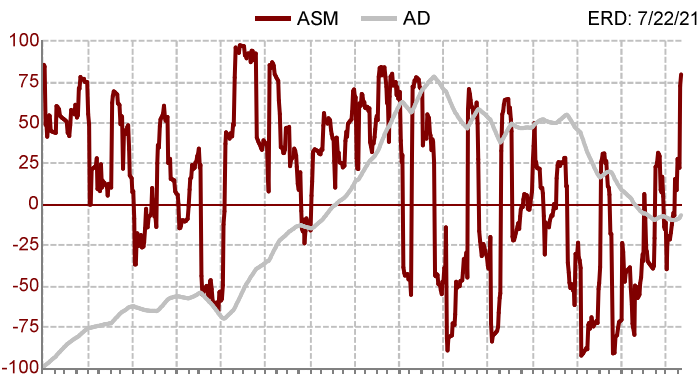
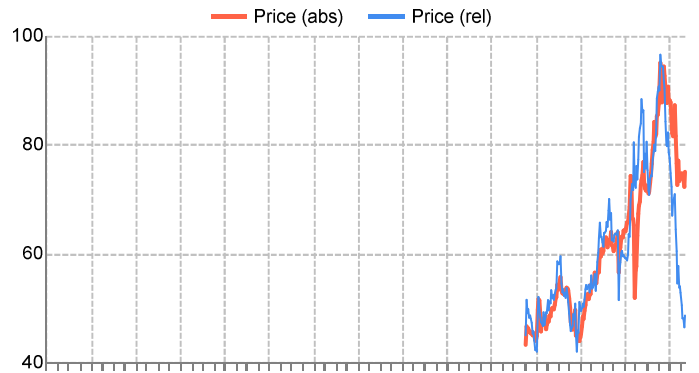
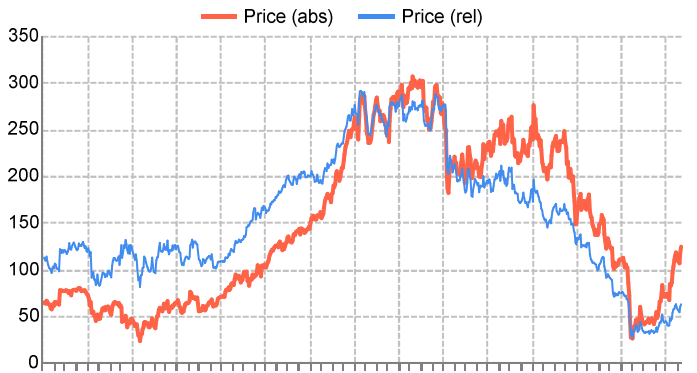
S&P 500 - Information Technology - IT Consulting & Other Services	
Leidos Holdings, Inc. (LDOS)	
Price: 104.03 EPS FY1: 6.57 EPS FY2: 7.18 PE FY1: 15.8 PE FY2: 14.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Information Technology - IT Consulting & Other Services	
Science Applications International Corp. (SAIC)	
Price: 90.30 EPS FY1: 6.33 EPS FY2: 7.09 PE FY1: 14.3 PE FY2: 12.7	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



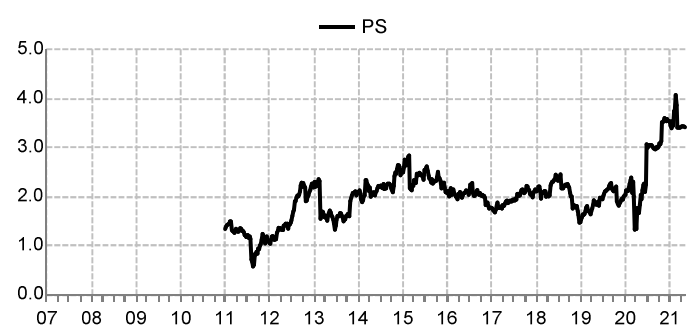
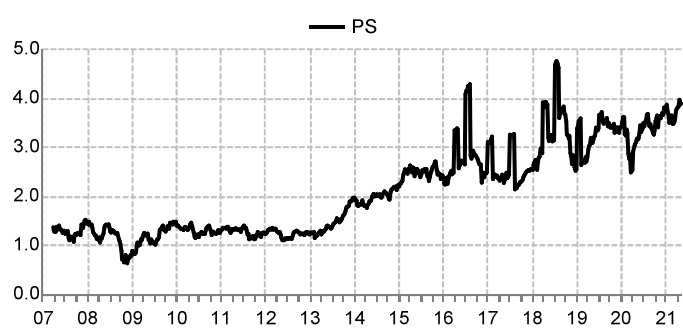
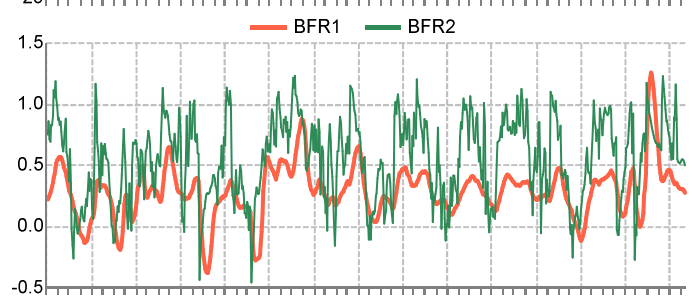
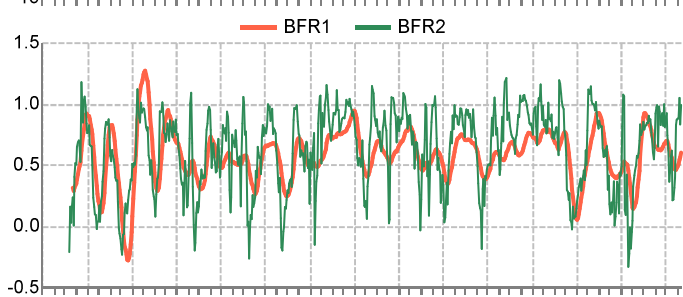
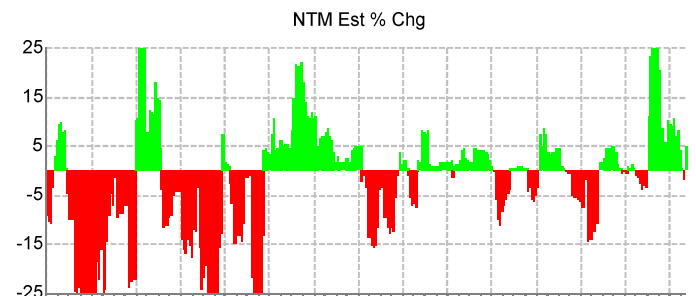
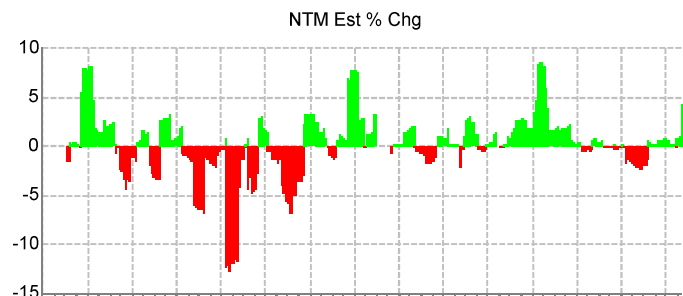
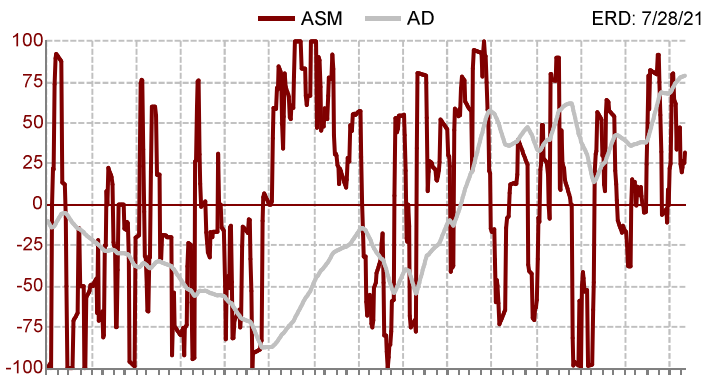
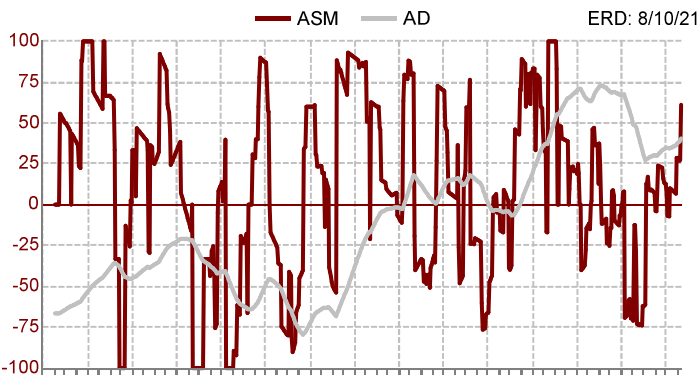
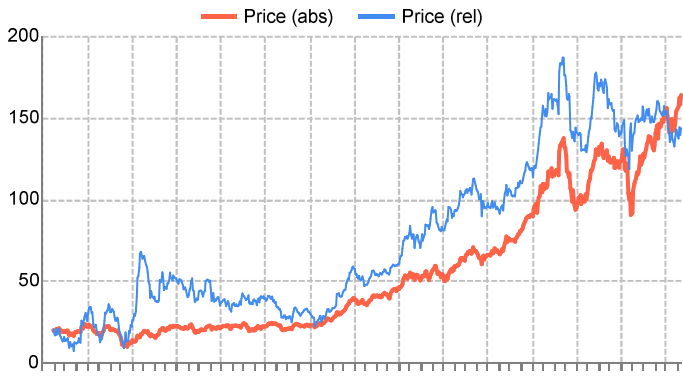
S&P 400 - Information Technology - Data Proc. & Outsrcd. Svcs	
Alliance Data Systems Corp. (ADS)	
Price: 124.87 EPS FY1: 14.82 EPS FY2: 14.15 PE FY1: 8.4 PE FY2: 8.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Information Technology - Data Proc. & Outsrcd. Svcs	
Black Knight, Inc. (BKI)	
Price: 75.15 EPS FY1: 2.22 EPS FY2: 2.55 PE FY1: 33.8 PE FY2: 29.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



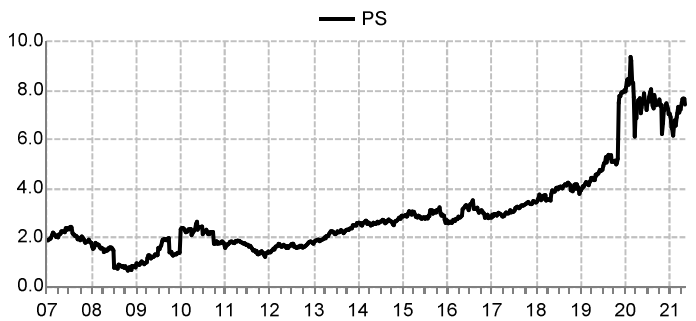
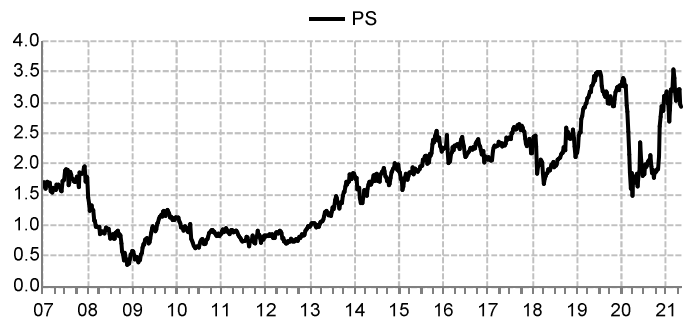
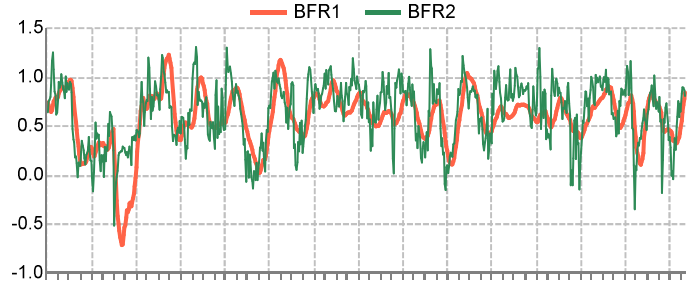
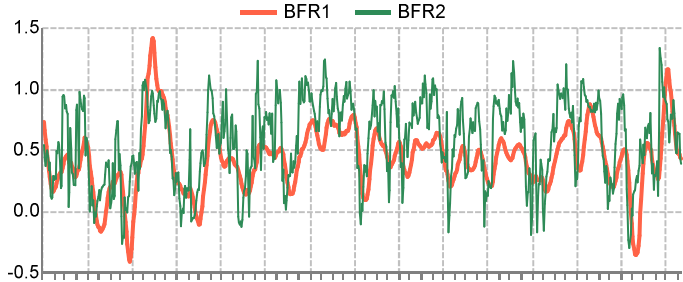
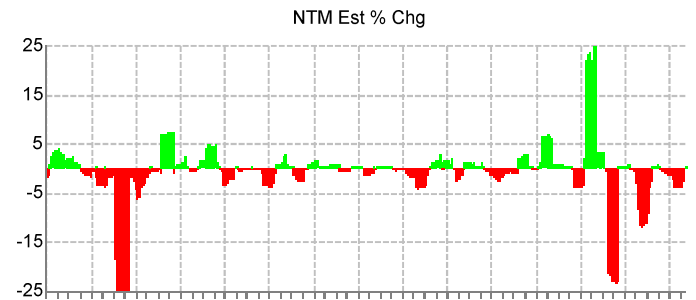
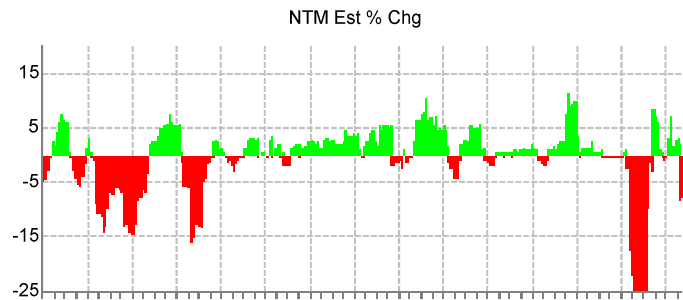
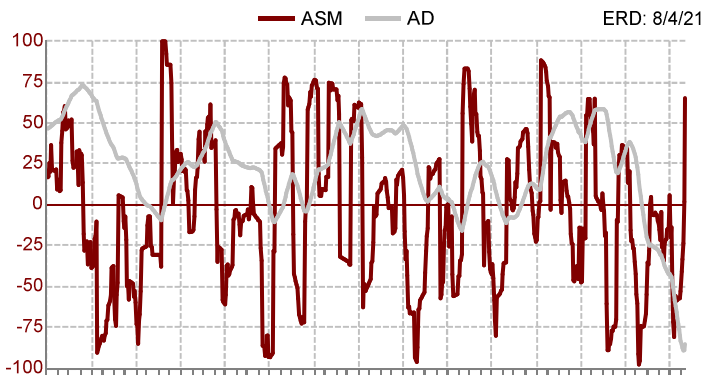
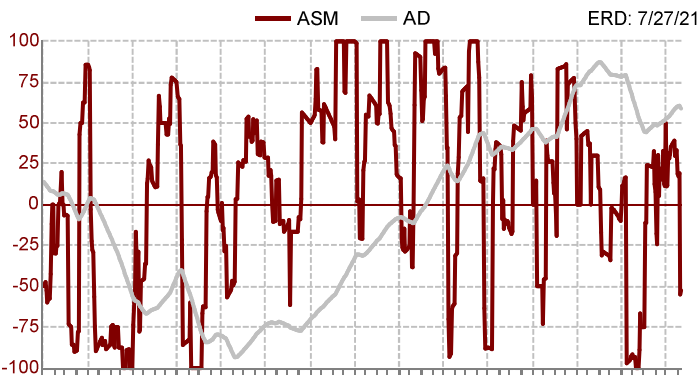
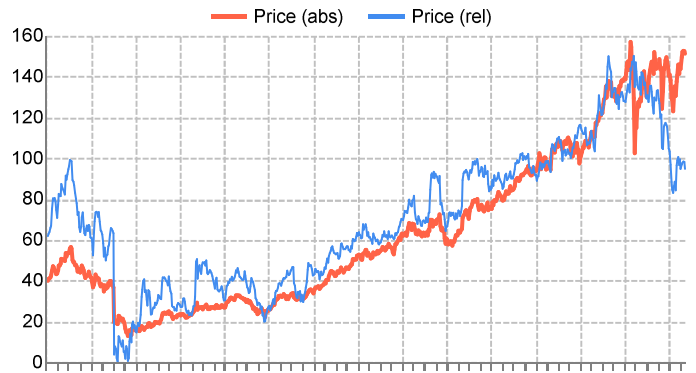
S&P 500 - Information Technology - Data Proc. & Outsrcd. Svcs	
Broadridge Financial Solutions Inc. (BR)	
Price: 164.20 EPS FY1: 5.65 EPS FY2: 6.31 PE FY1: 29.1 PE FY2: 26.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Information Technology - Data Proc. & Outsrcd. Svcs	
CoreLogic Inc. (CLGX)	
Price: 79.50 EPS FY1: 4.59 EPS FY2: 4.28 PE FY1: 17.3 PE FY2: 18.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



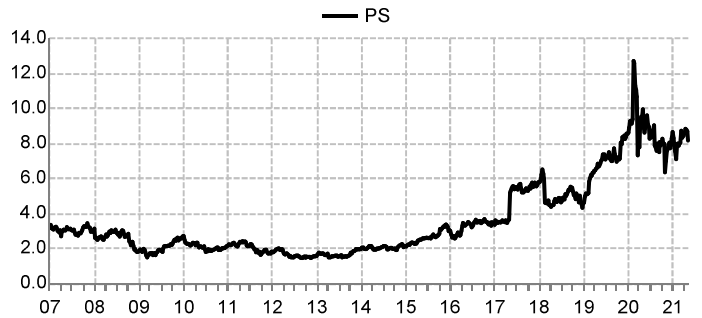
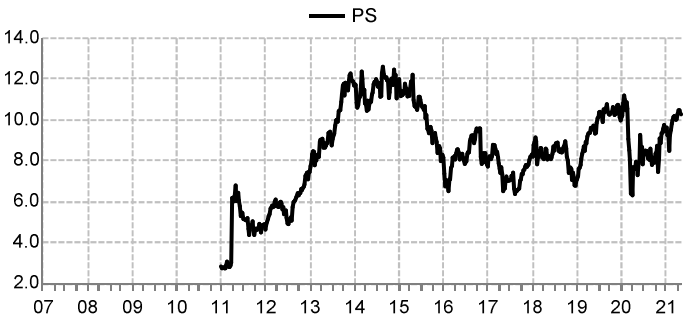
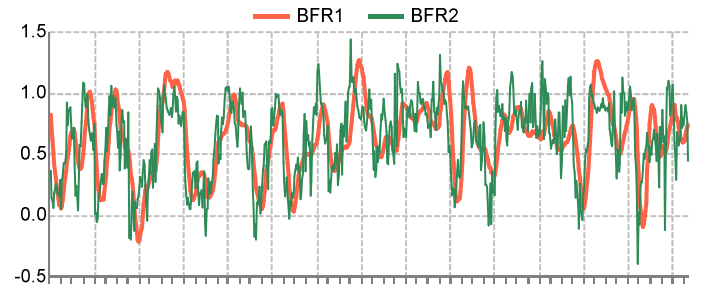
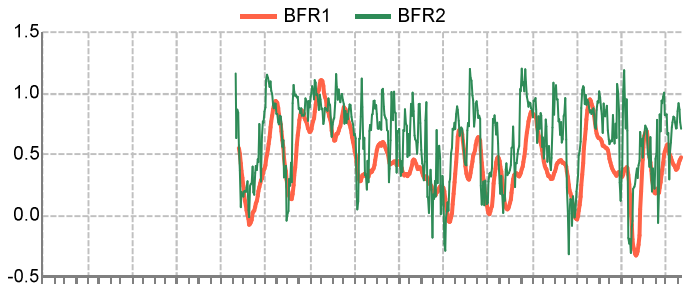
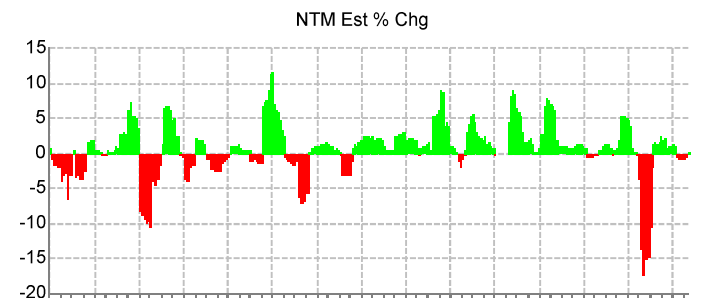
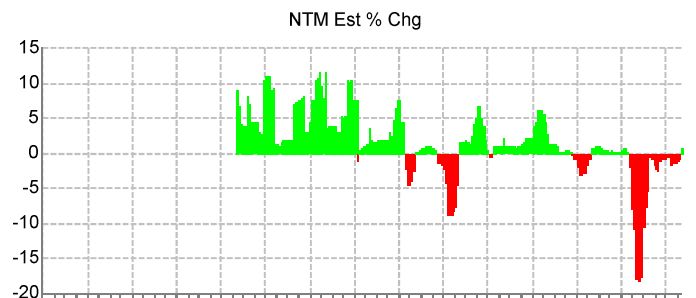
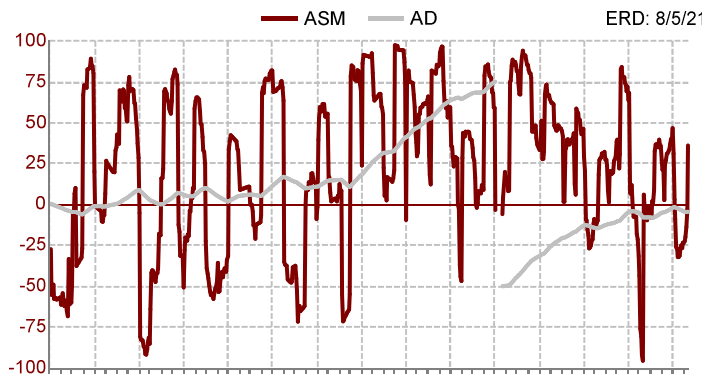
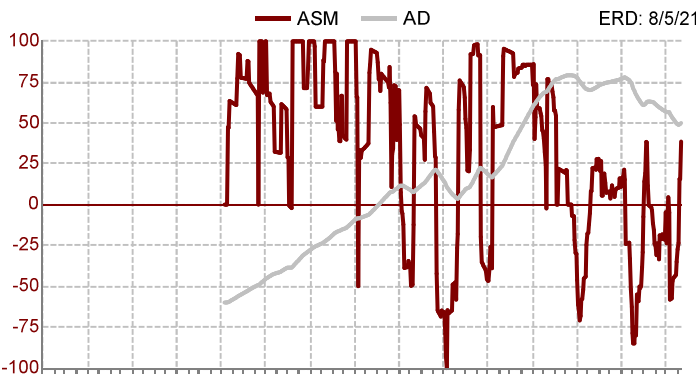
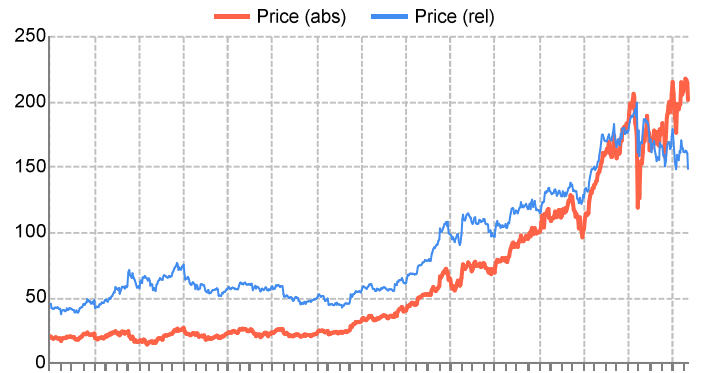
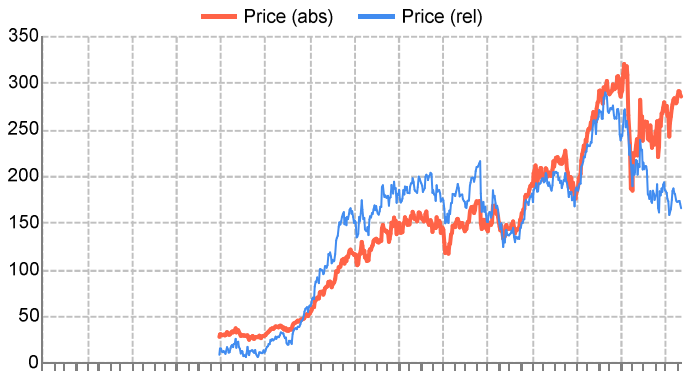
Information Technology - Data Proc. & Outsrcd. Svcs	
Euronet Worldwide Inc. (EFT)	
Price: 141.75 EPS FY1: 4.90 EPS FY2: 8.42 PE FY1: 28.9 PE FY2: 16.8	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Information Technology - Data Proc. & Outsrcd. Svcs	
Fidelity National Information Svcs. Inc. (FIS)	
Price: 151.59 EPS FY1: 6.46 EPS FY2: 7.46 PE FY1: 23.5 PE FY2: 20.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



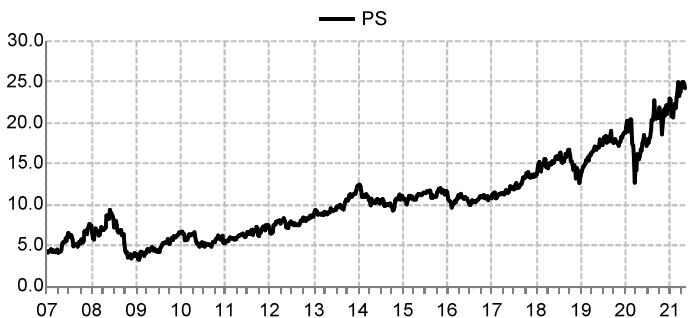
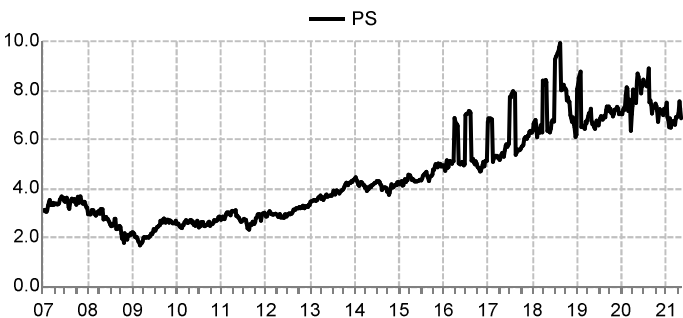
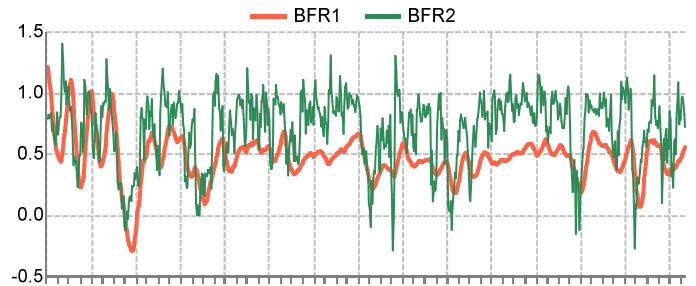
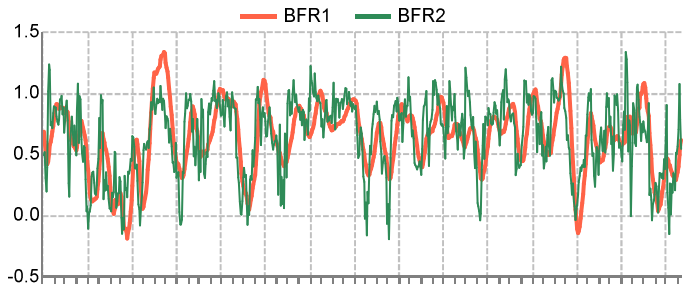
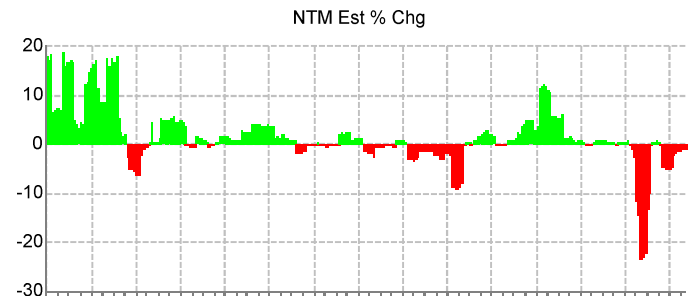
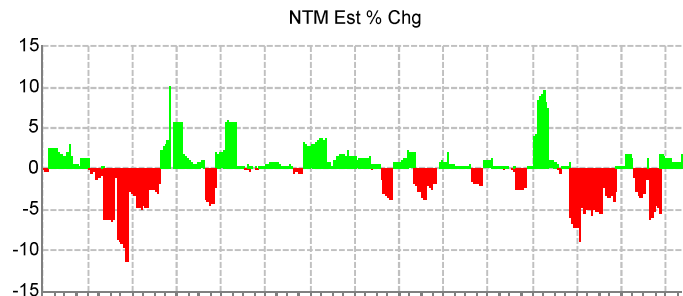
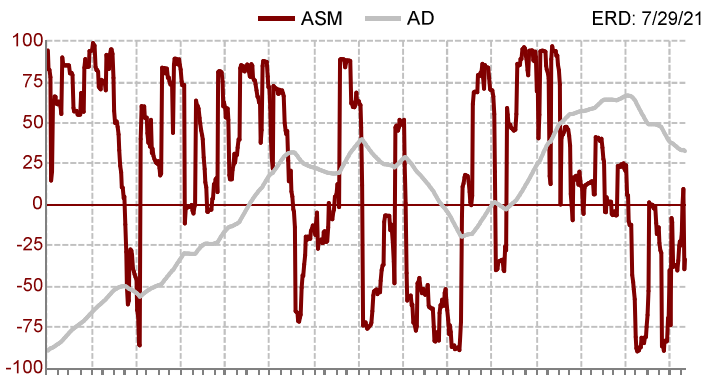
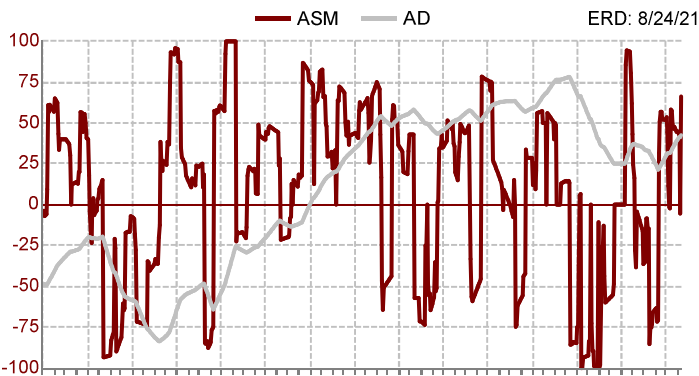
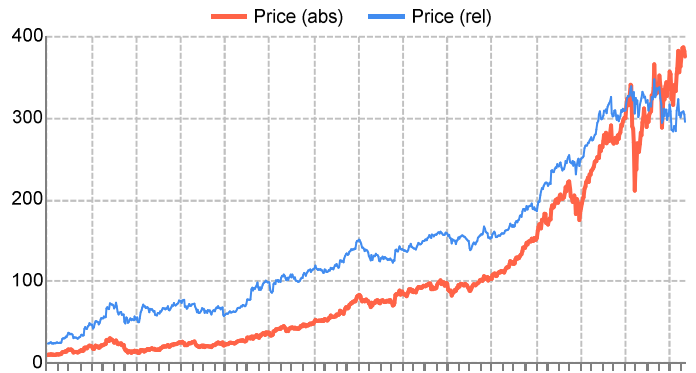
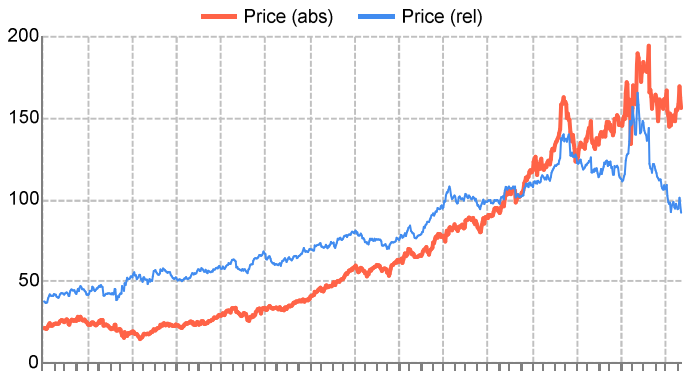
S&P 500 - Information Technology - Data Proc. & Outsrcd. Svcs	
FleetCor Technologies Inc. (FLT)	
Price: 285.66 EPS FY1: 12.52 EPS FY2: 14.63 PE FY1: 22.8 PE FY2: 19.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Information Technology - Data Proc. & Outsrcd. Svcs	
Global Payments Inc. (GPN)	
Price: 201.41 EPS FY1: 8.02 EPS FY2: 9.42 PE FY1: 25.1 PE FY2: 21.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



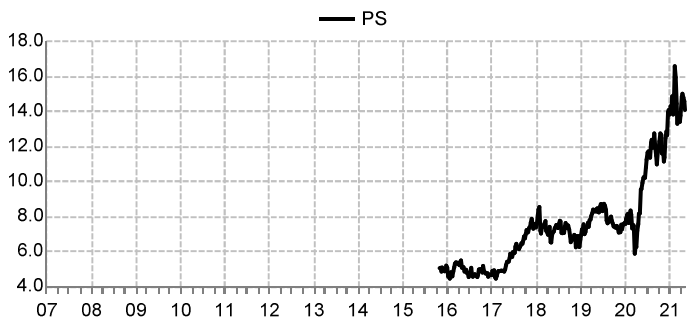
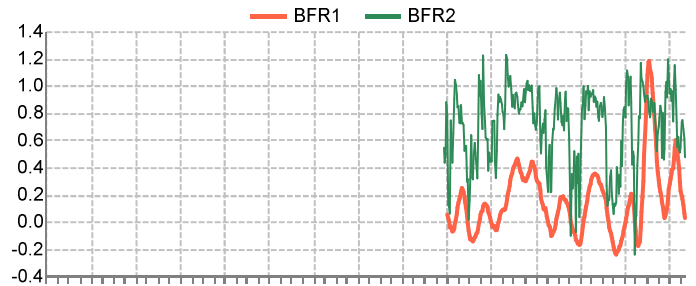
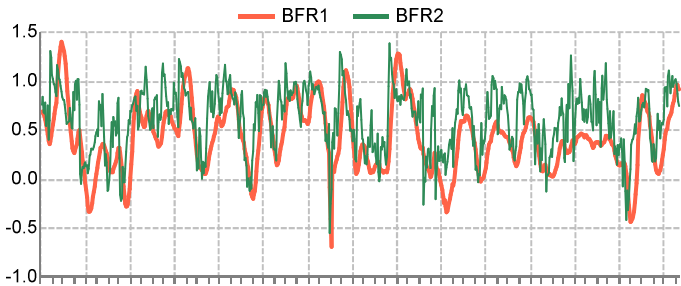
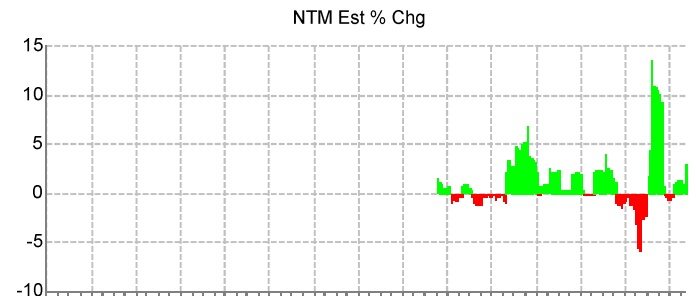
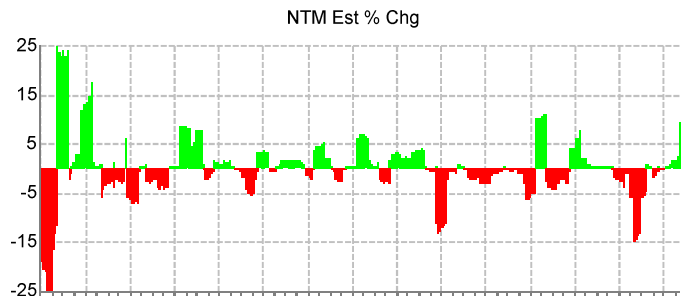
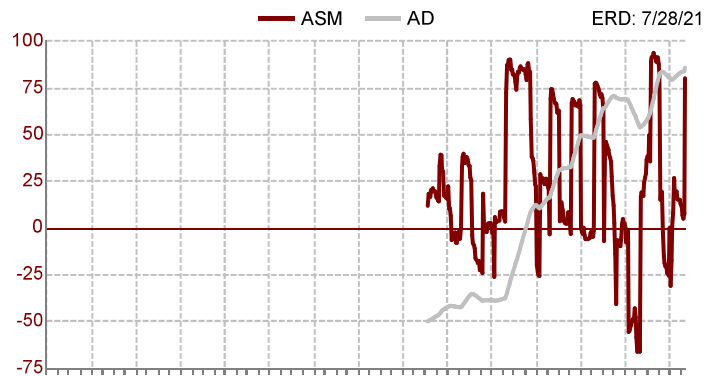
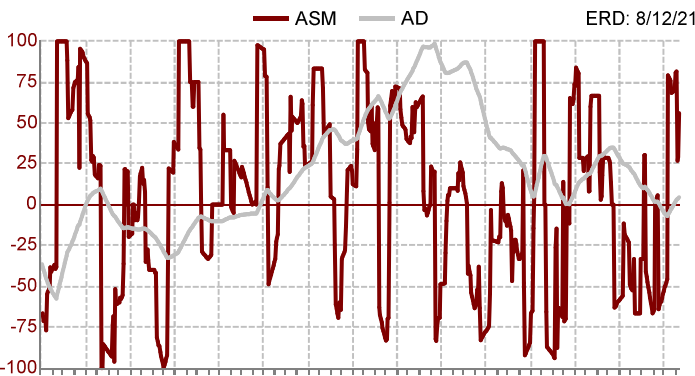
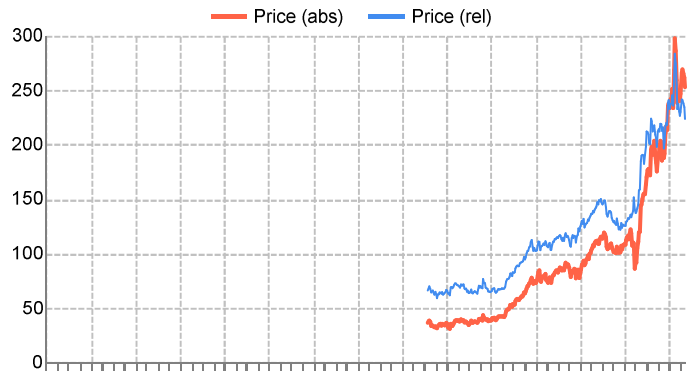
S&P 500 - Information Technology - Data Proc. & Outsrcd. Svcs	
Jack Henry & Associates Inc. (JKHY)	
Price: 156.13 EPS FY1: 4.00 EPS FY2: 4.54 PE FY1: 39.0 PE FY2: 34.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Information Technology - Data Proc. & Outsrcd. Svcs	
MasterCard Inc. Cl A (MA)	
Price: 375.40 EPS FY1: 7.86 EPS FY2: 10.43 PE FY1: 47.8 PE FY2: 36.0	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



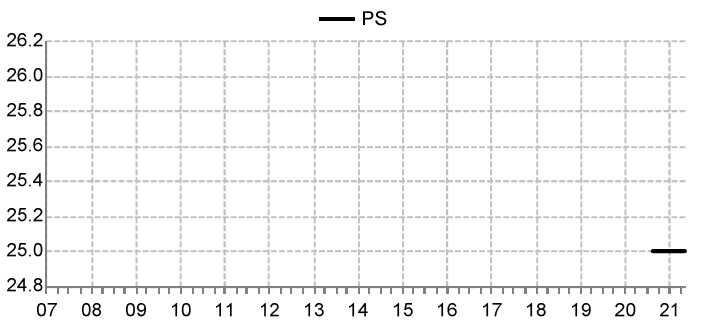
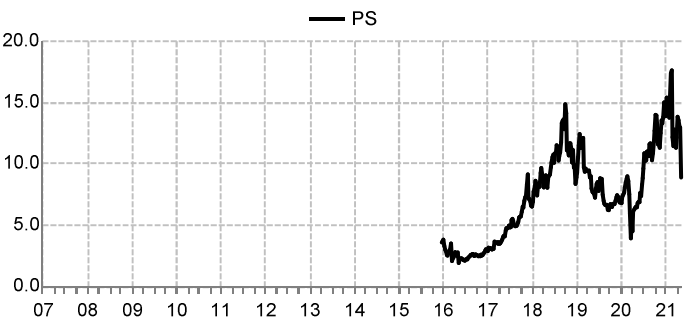
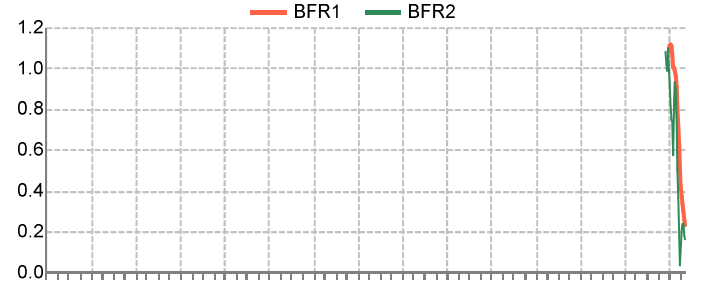
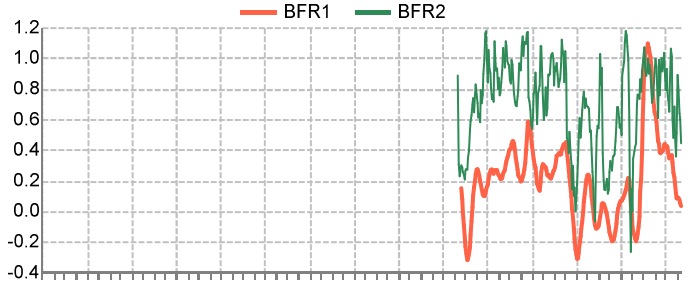
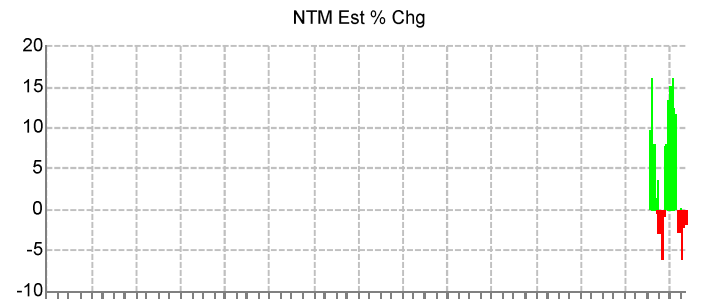
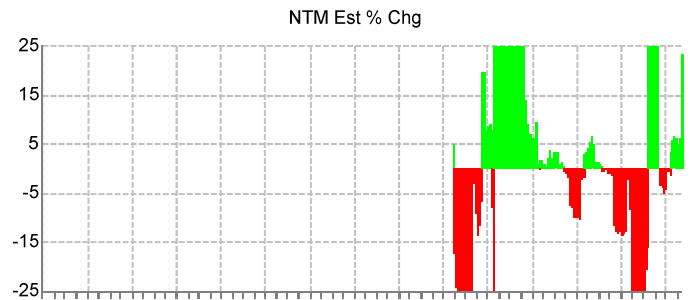
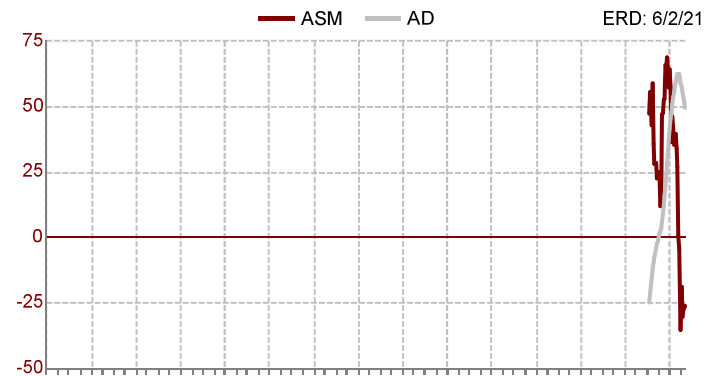
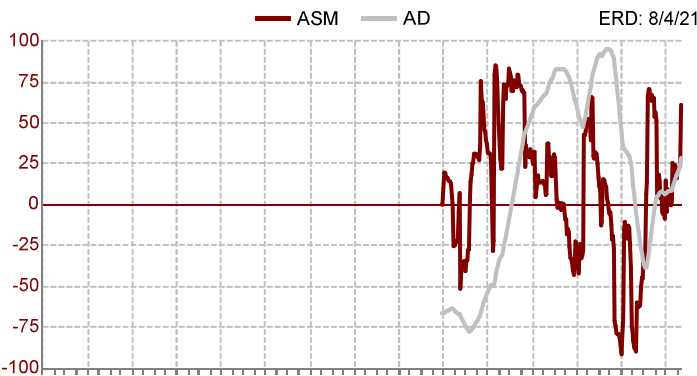
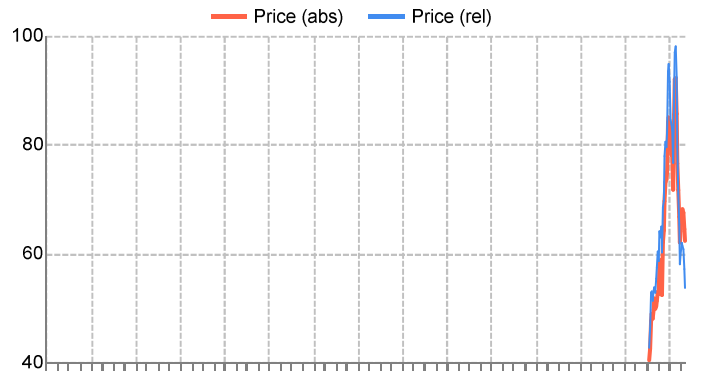
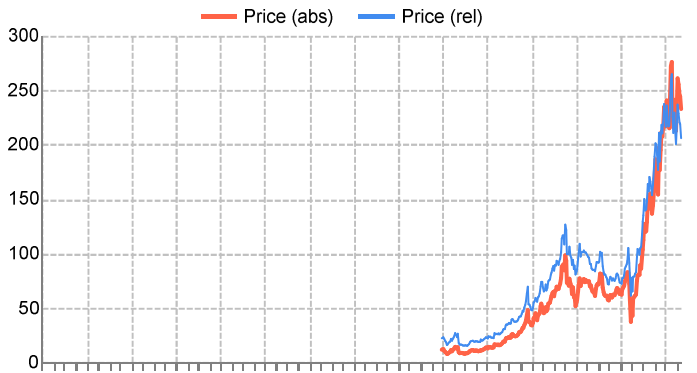
S&P 400 - Information Technology - Data Proc. & Outsrcd. Svcs	
Maximus Inc. (MMS)	
Price: 91.09 EPS FY1: 4.20 EPS FY2: 4.43 PE FY1: 21.7 PE FY2: 20.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Information Technology - Data Proc. & Outsrcd. Svcs	
Paypal Holdings Inc. (PYPL)	
Price: 253.36 EPS FY1: 4.73 EPS FY2: 5.87 PE FY1: 53.6 PE FY2: 43.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



Information Technology - Data Proc. & Outsrcd. Svcs	
Square, Inc. Class A (SQ)	
Price: 233.35 EPS FY1: 1.51 EPS FY2: 2.10 PE FY1: 154.6 PE FY2: 111.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

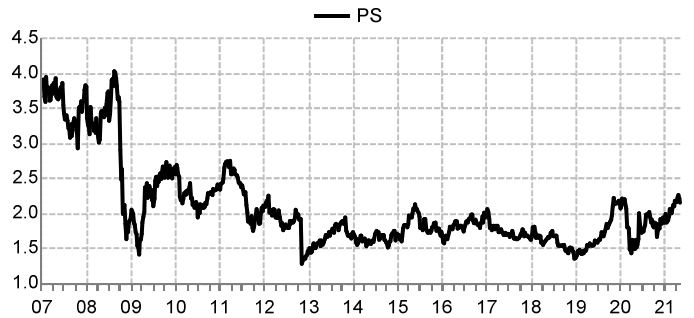
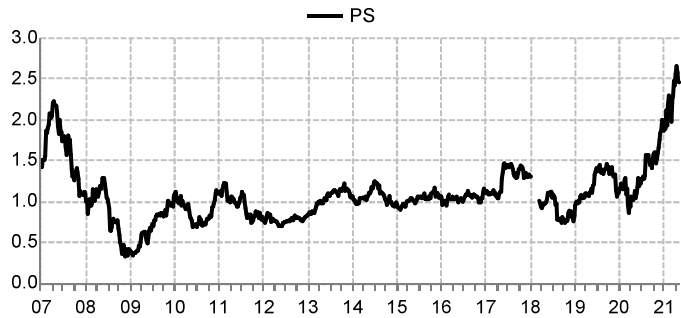
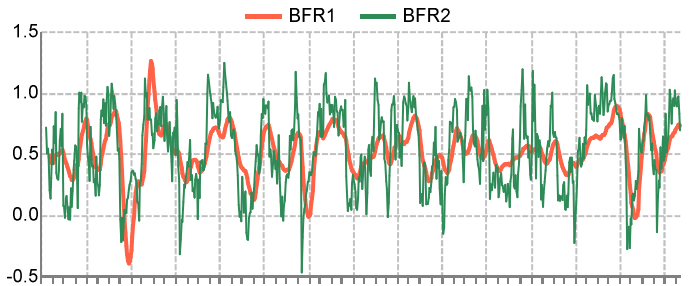
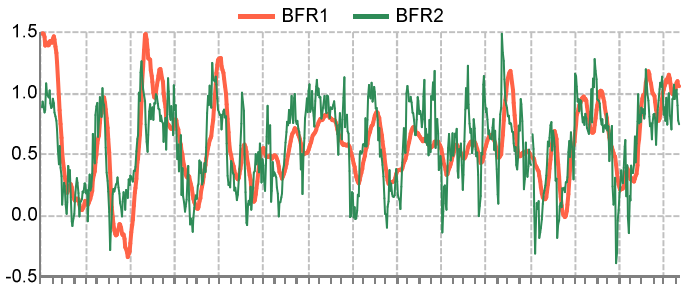
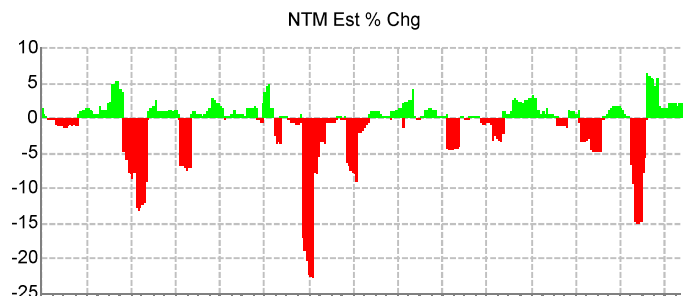
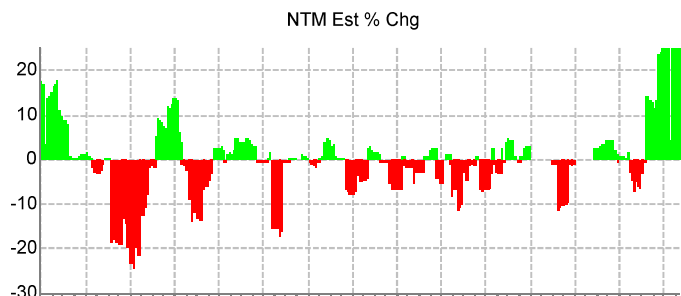
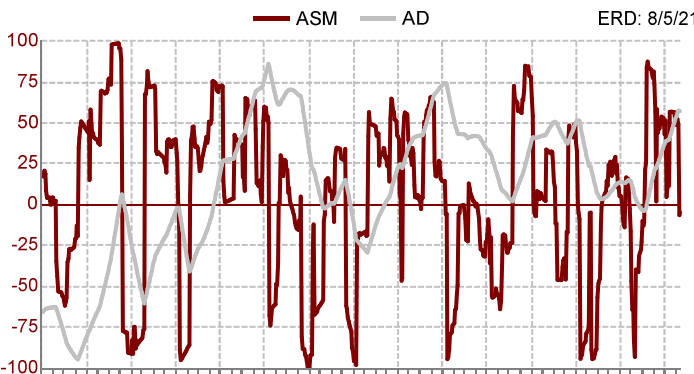
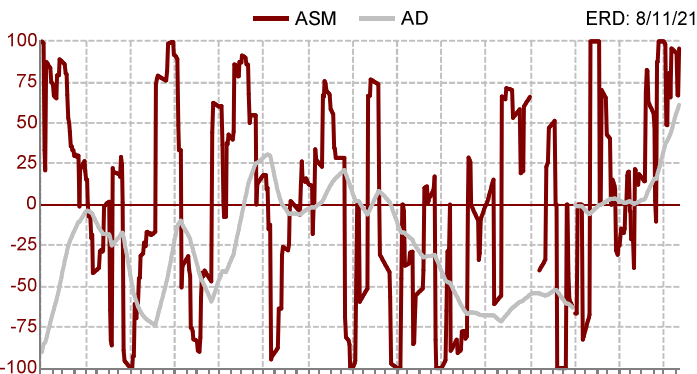
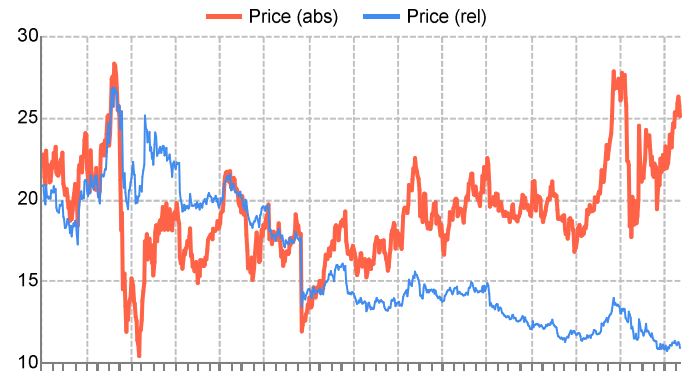
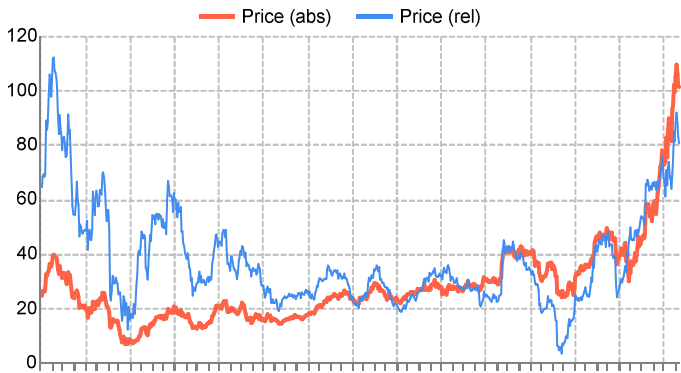
Information Technology - Data Proc. & Outsrcd. Svcs	
Stonoco Ltd-A (STNE)	
Price: 62.49 EPS FY1: 1.00 EPS FY2: 1.62 PE FY1: 62.2 PE FY2: 38.6	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>





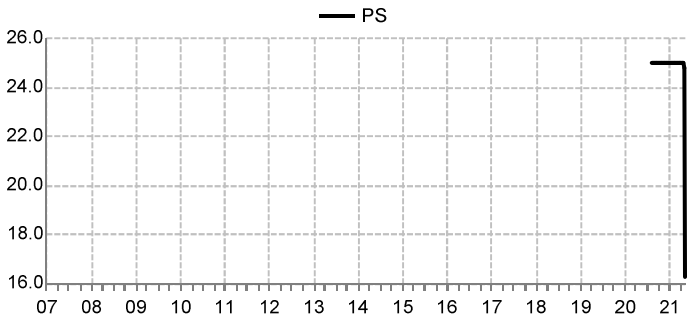
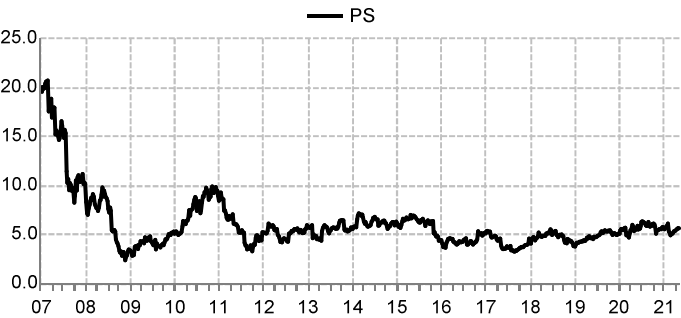
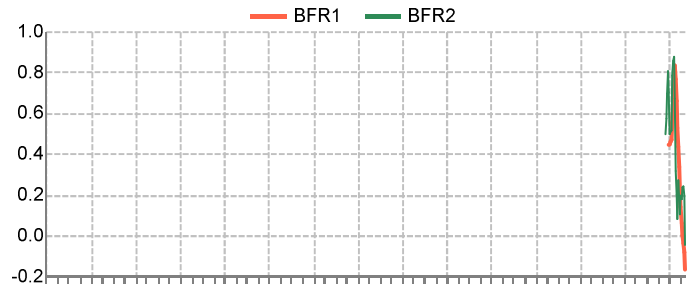
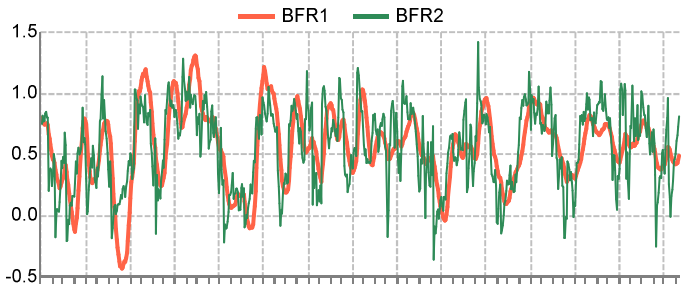
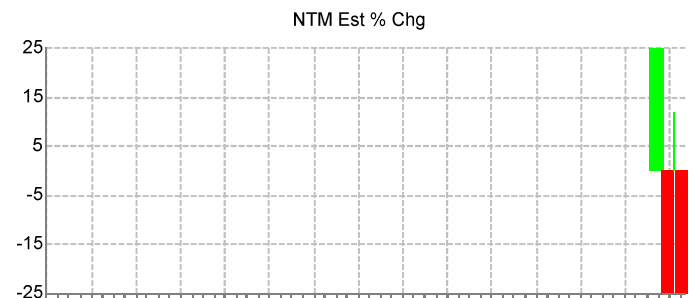
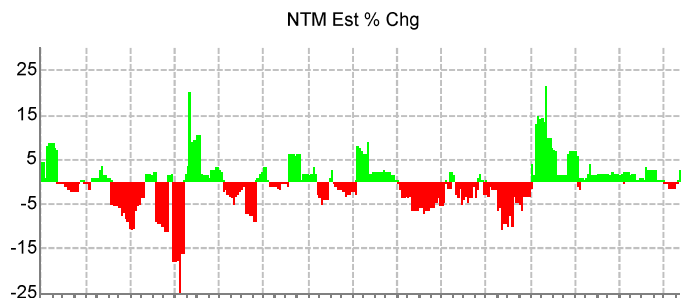
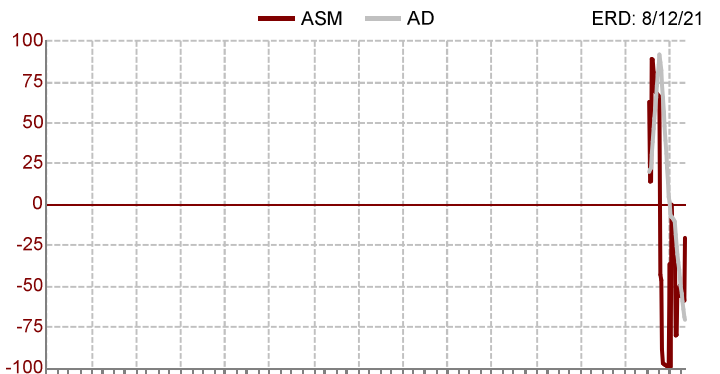
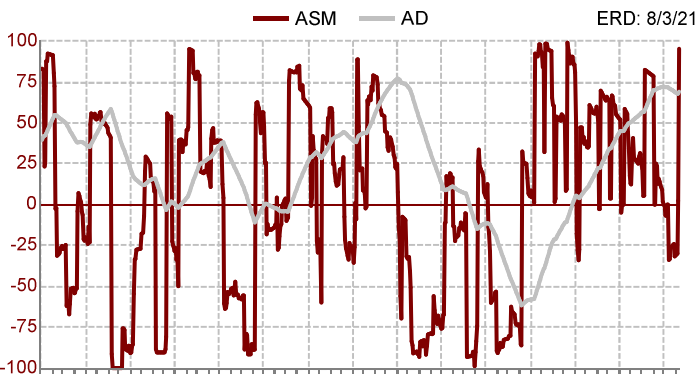
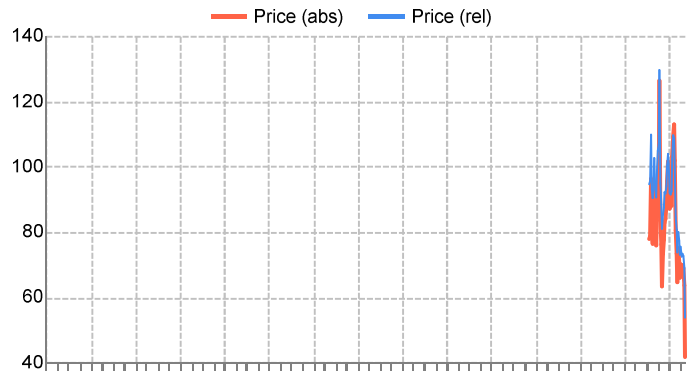
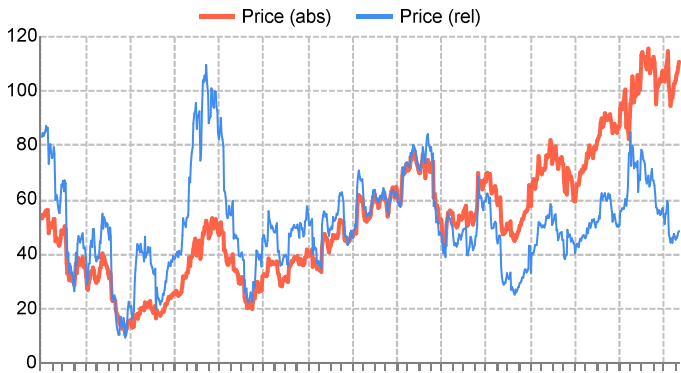
S&P 600 - Information Technology - Data Proc. & Outsrcd. Svcs	
TTEC Holdings Inc. (TTEC)	
Price: 101.53 EPS FY1: 4.26 EPS FY2: 4.63 PE FY1: 23.8 PE FY2: 21.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Information Technology - Data Proc. & Outsrcd. Svcs	
Western Union Co. (WU)	
Price: 25.11 EPS FY1: 2.05 EPS FY2: 2.29 PE FY1: 12.2 PE FY2: 11.0	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



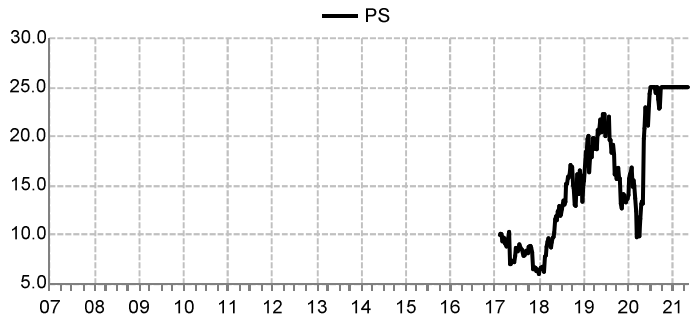
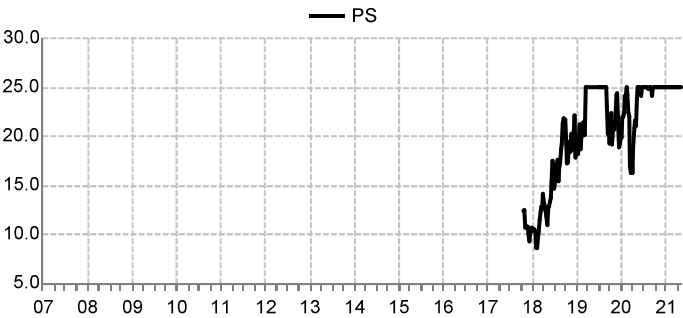
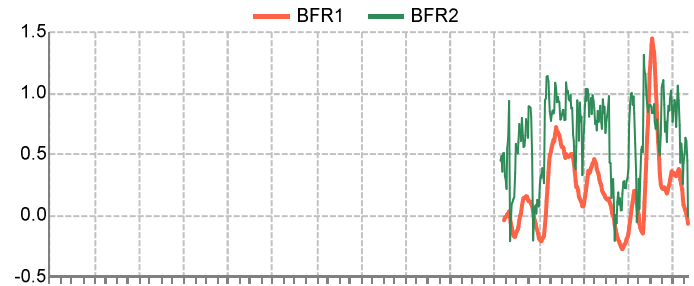
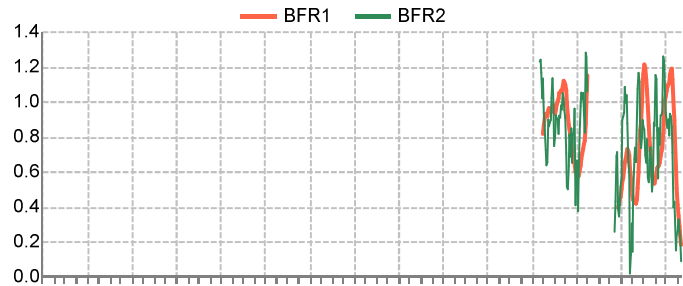
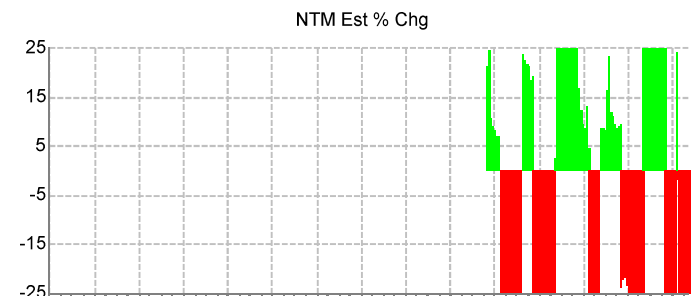
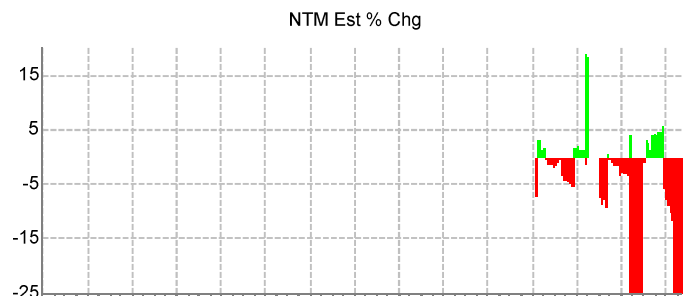
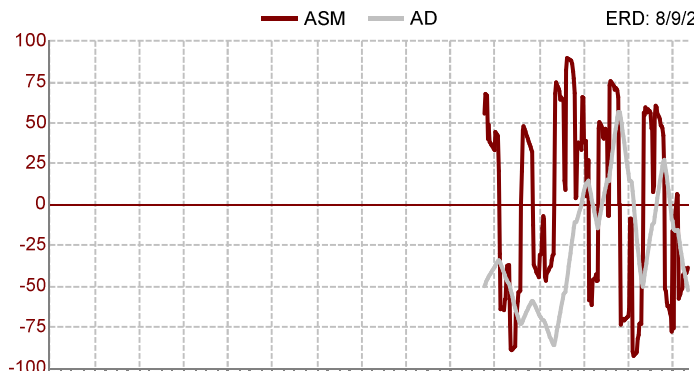
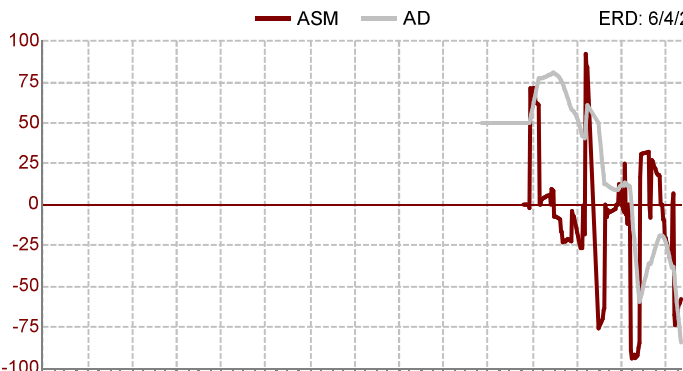
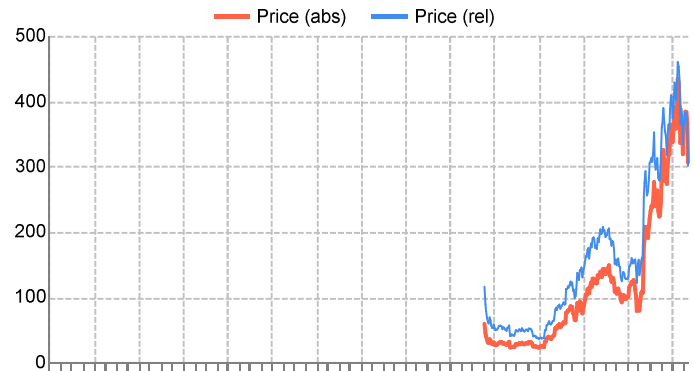
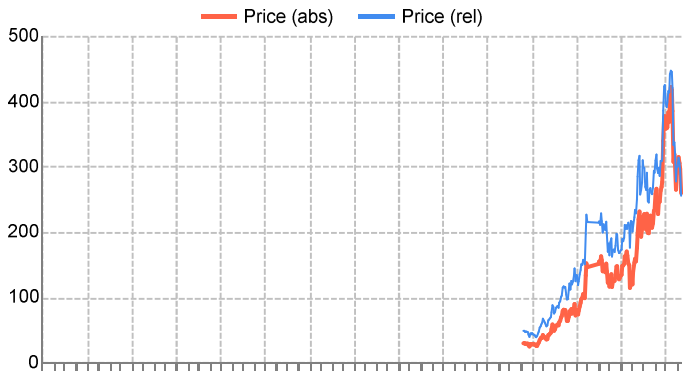
S&P 500 - Information Technology - Internet Services & Infrastructure	
Akamai Technologies Inc. (AKAM)	
Price: 110.81 EPS FY1: 5.53 EPS FY2: 6.04 PE FY1: 20.0 PE FY2: 18.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Information Technology - Internet Services & Infrastructure	
Fastly Inc - Class A (FSLY)	
Price: 41.88 EPS FY1: -.41 EPS FY2: -.23 PE FY1: nm PE FY2: nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



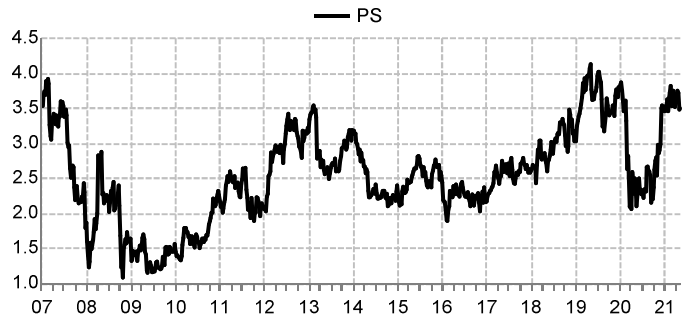
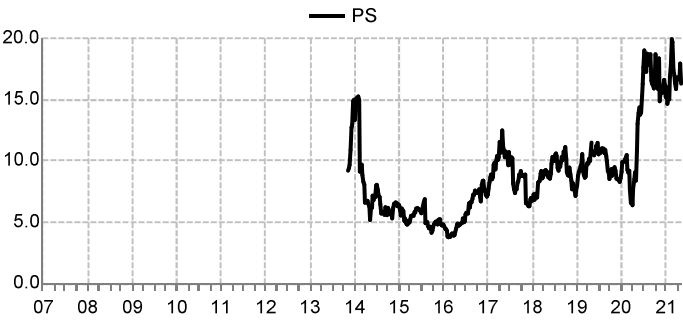
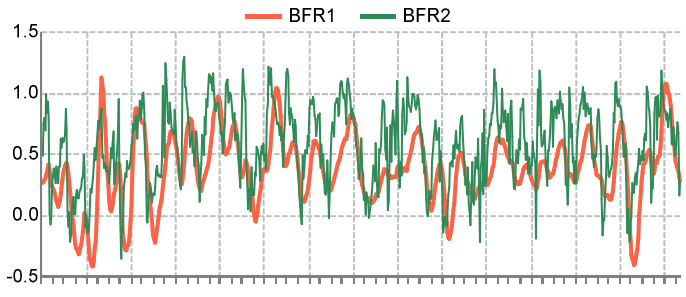
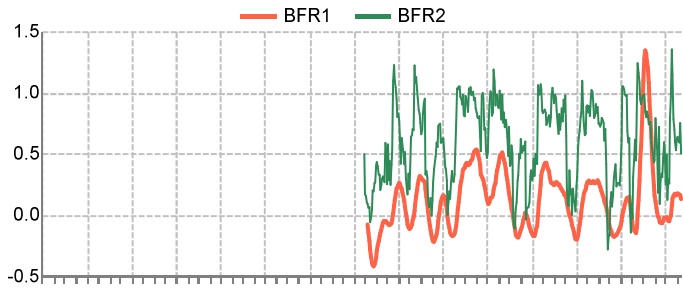
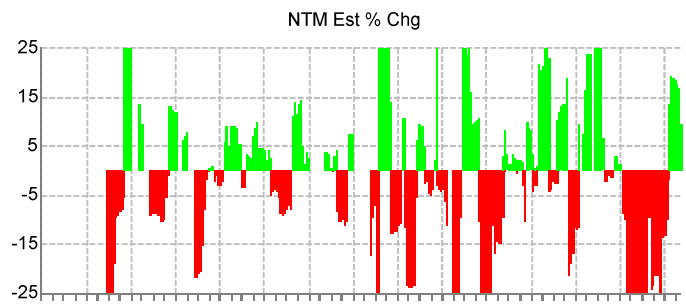
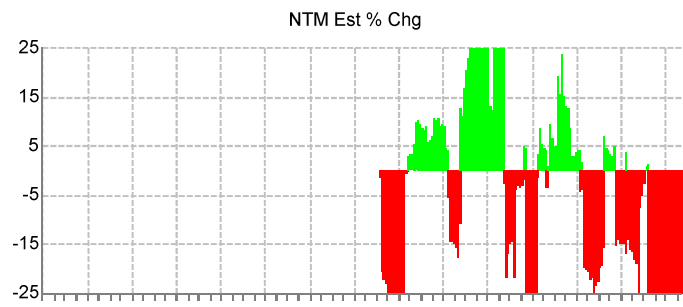
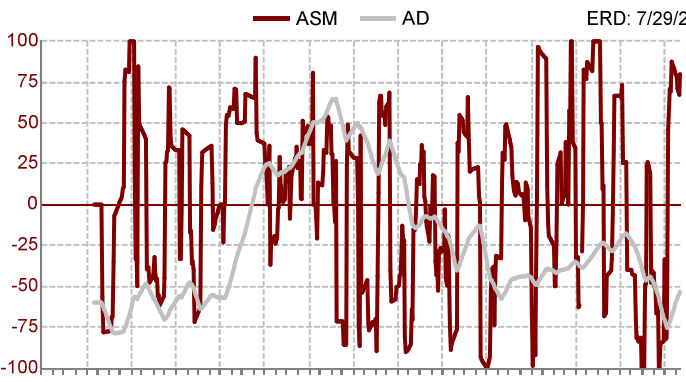
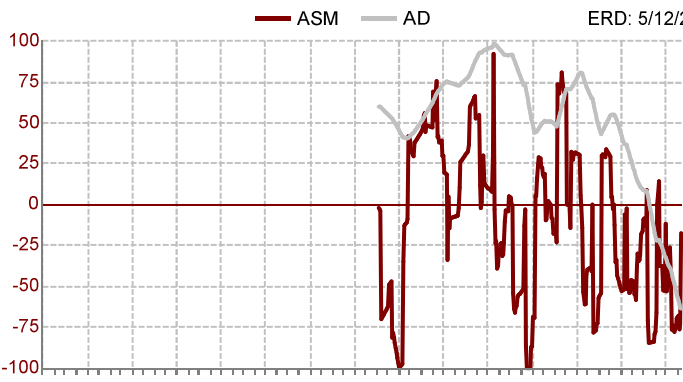
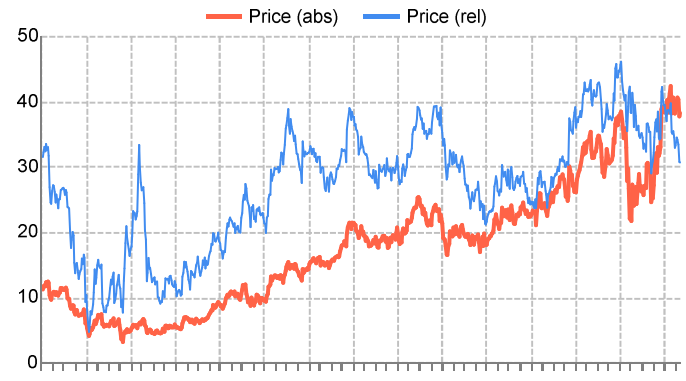
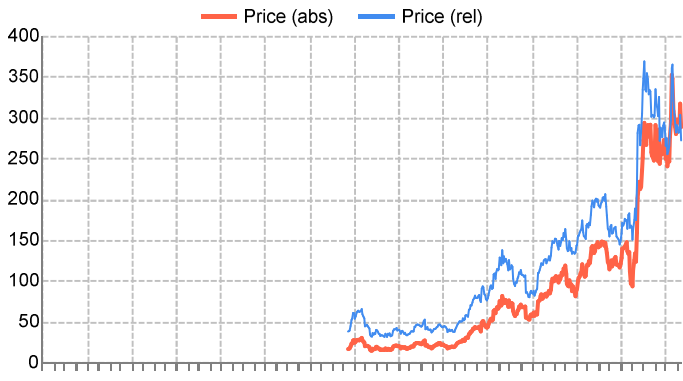
Information Technology - Internet Services & Infrastructure	
MongoDB, Inc. Class A (MDB)	
Price: 260.32 EPS FY1:-1.38 EPS FY2:-.90 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Information Technology - Internet Services & Infrastructure	
Twilio, Inc. Class A (TWLO)	
Price: 307.15 EPS FY1:-.14 EPS FY2:.22 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



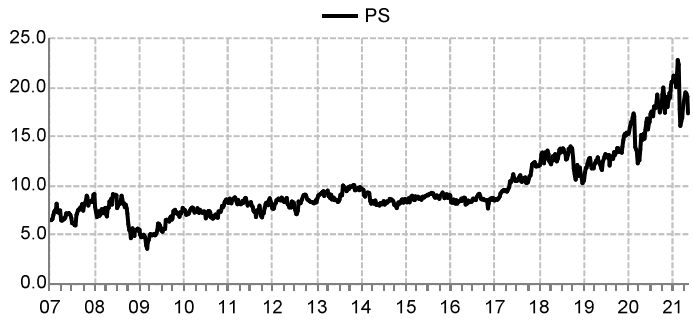
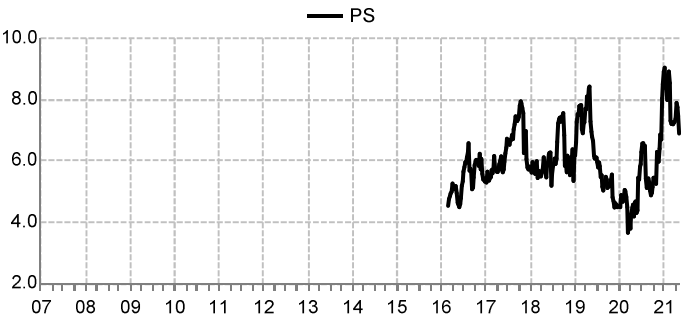
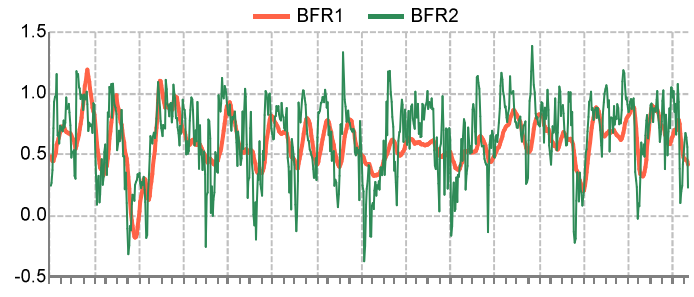
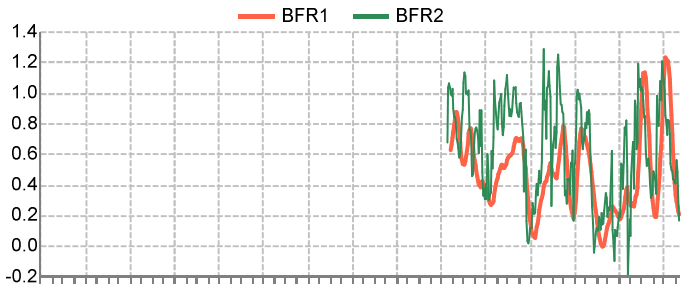
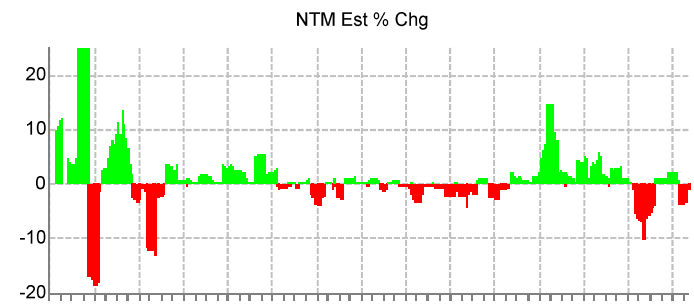
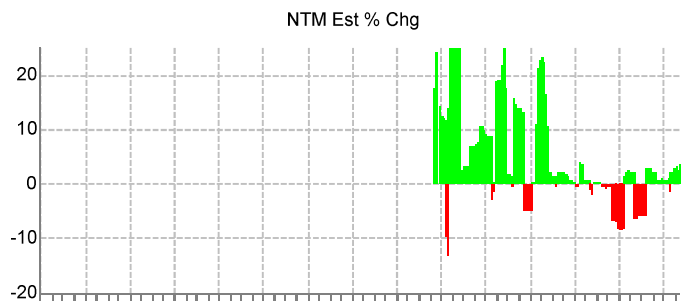
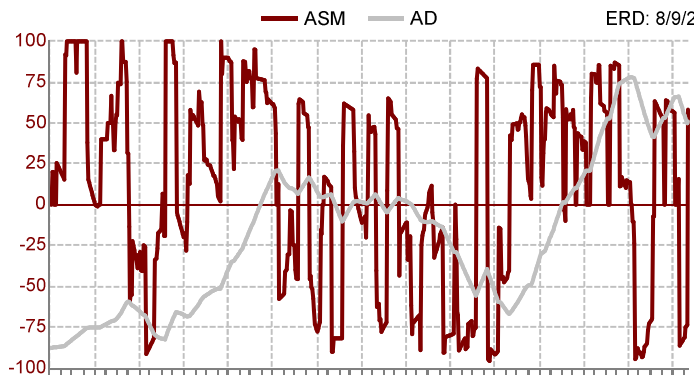
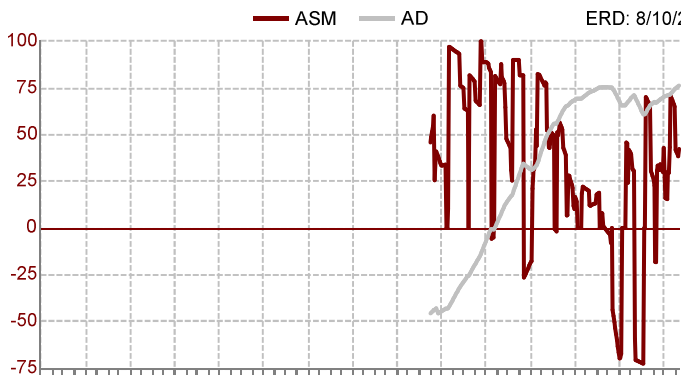
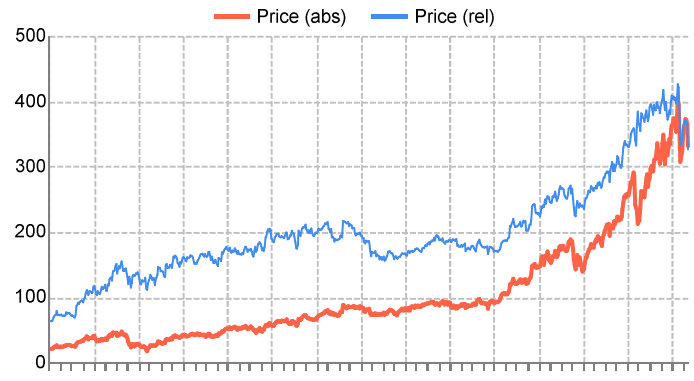
Information Technology - Internet Services & Infrastructure	
WIX.COM LTD (WIX)	
Price: 288.79 EPS FY1:-1.35 EPS FY2:-.31 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 400 - Information Technology - Application Software	
ACI Worldwide Inc. (ACIW)	
Price: 38.33 EPS FY1: 1.11 EPS FY2: 1.28 PE FY1: 34.6 PE FY2: 30.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



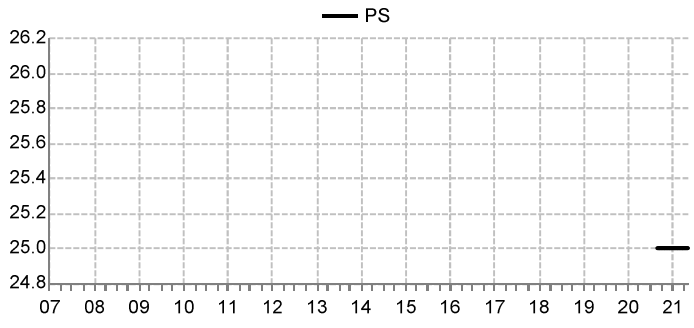
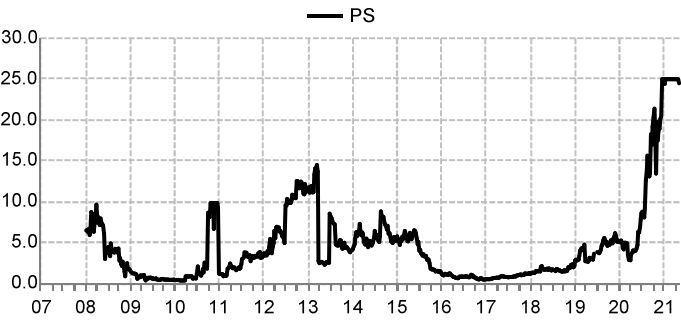
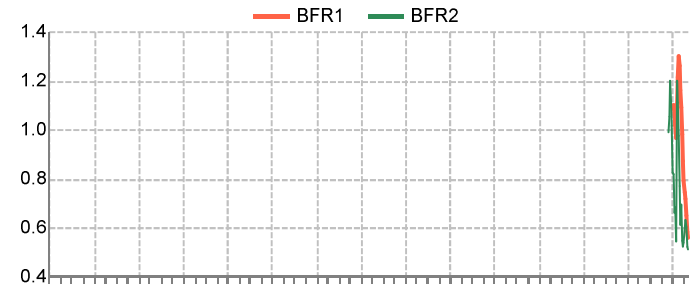
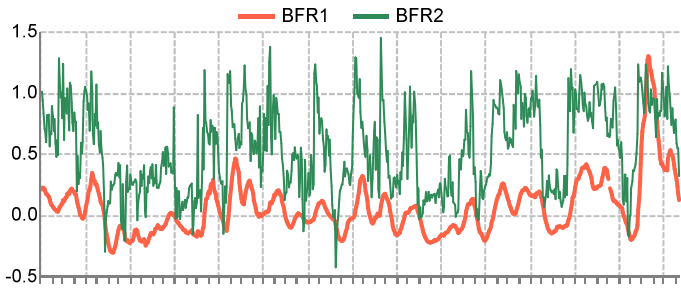
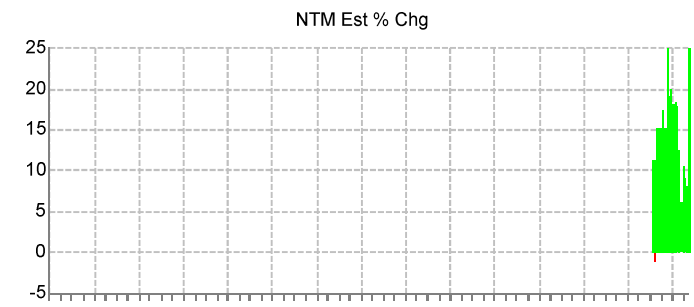
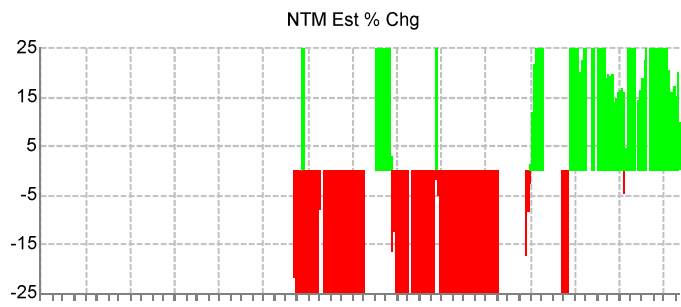
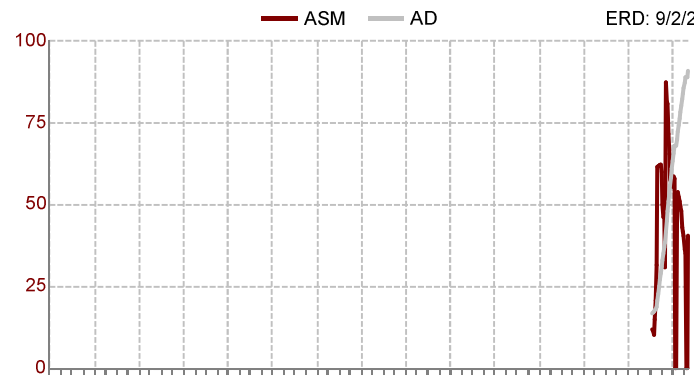
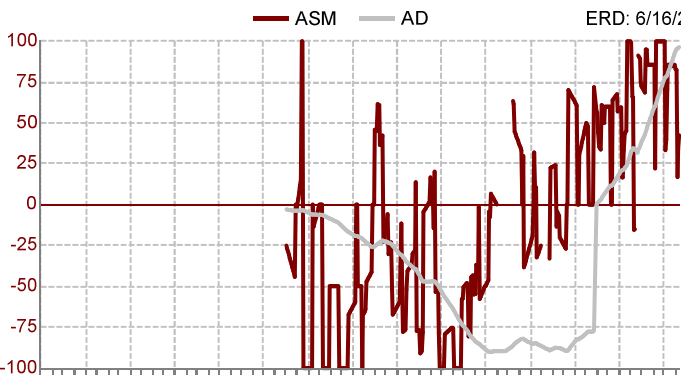
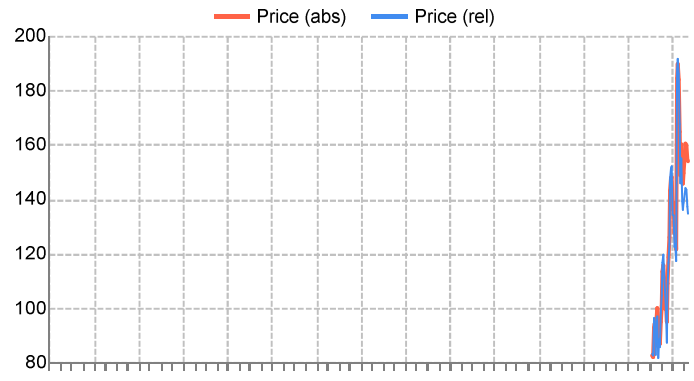
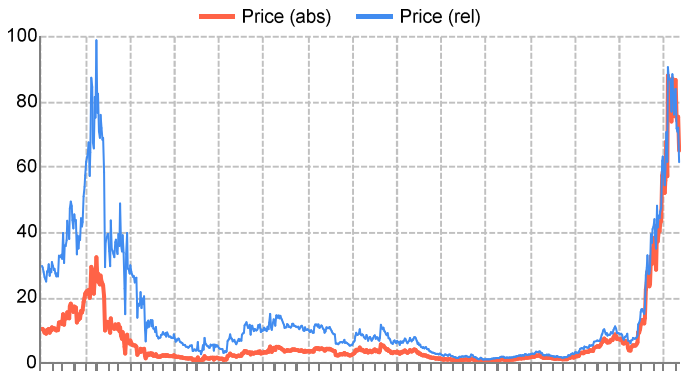
S&P 600 - Information Technology - Application Software	
Alarm.com Holdings, Inc. (ALRM)	
Price: 85.07 EPS FY1: 1.68 EPS FY2: 1.92 PE FY1: 50.5 PE FY2: 44.3	
Scoring:           Grey Line: +                   Red Line: UP	
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Information Technology - Application Software	
Ansys Inc. (ANSS)	
Price: 332.38 EPS FY1: 6.94 EPS FY2: 7.88 PE FY1: 47.9 PE FY2: 42.2	
Scoring:           Grey Line: +                   Red Line: UP	
<b>Quantitative Indicator:</b>	<b>++</b>



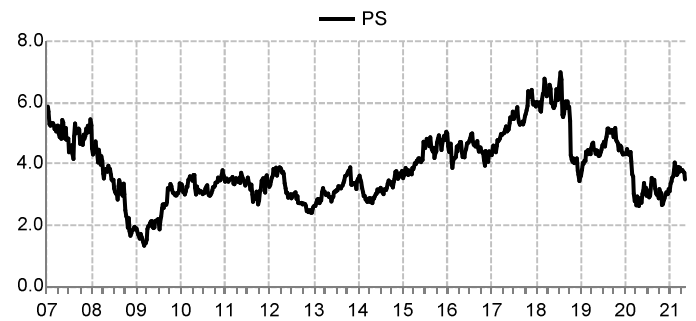
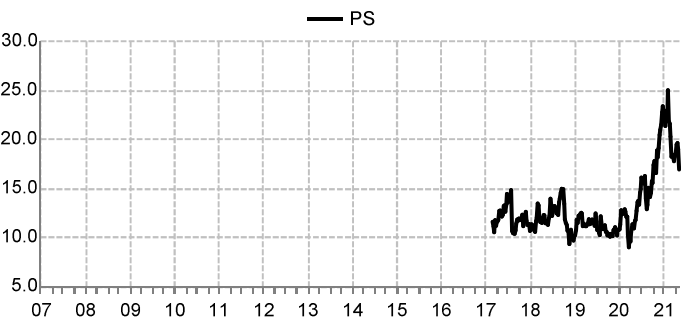
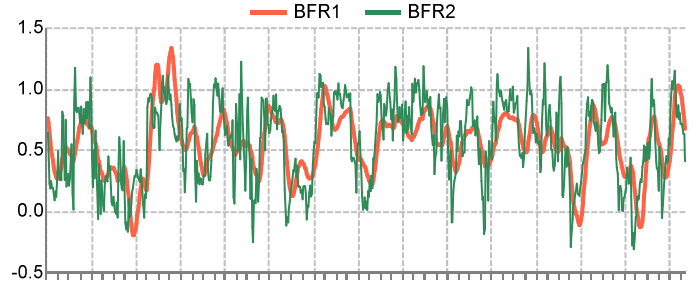
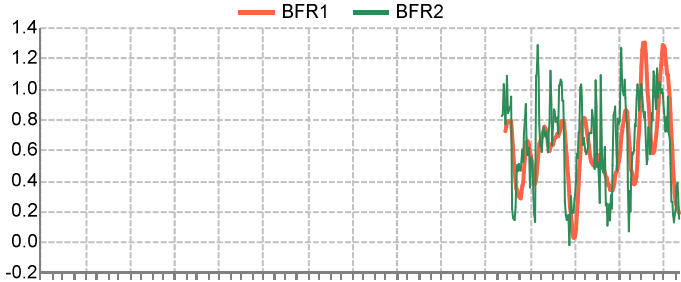
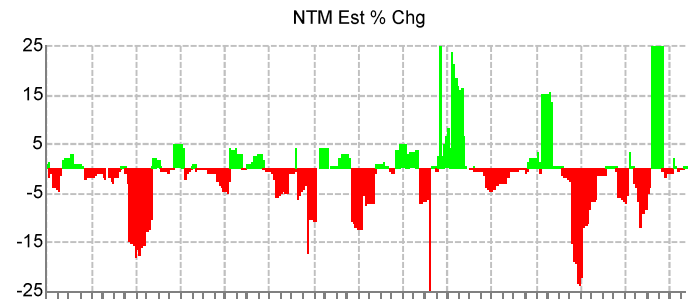
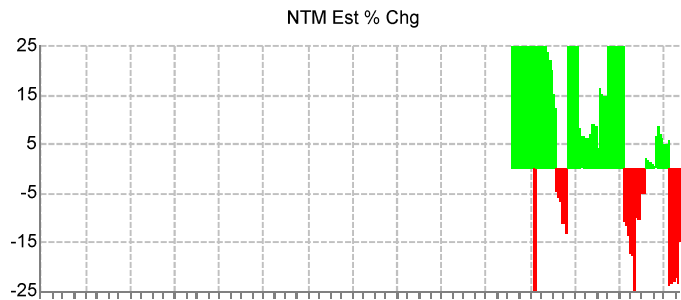
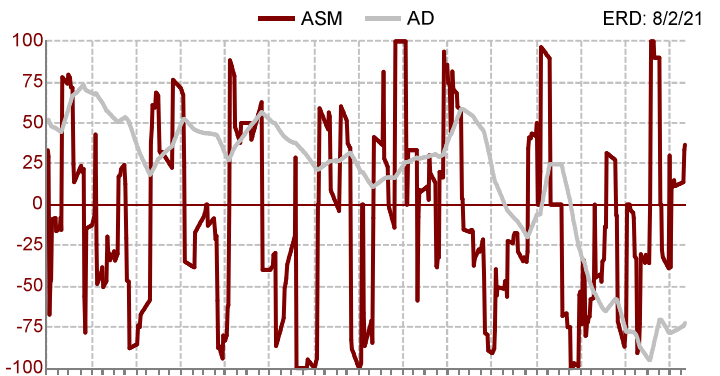
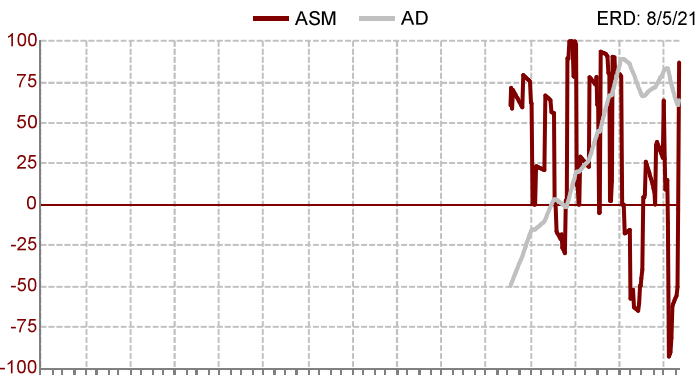
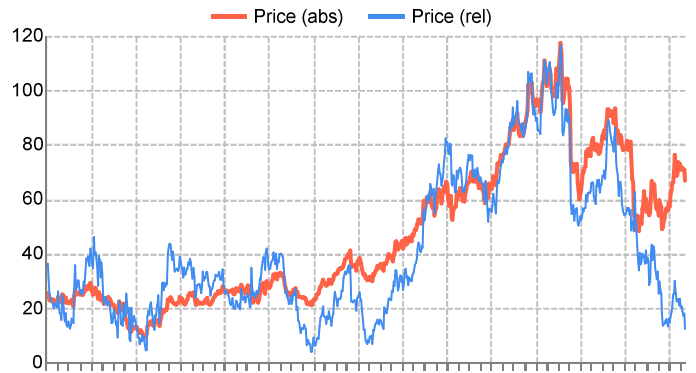
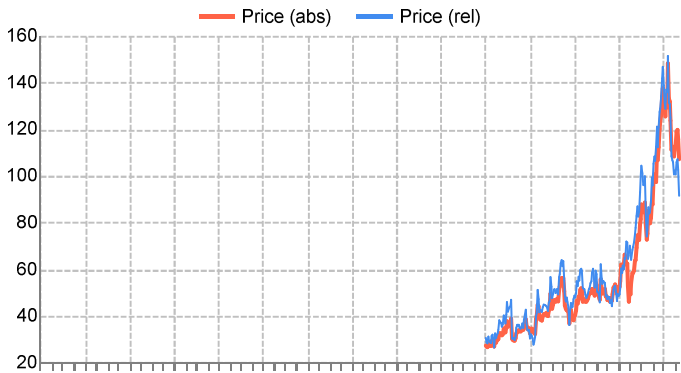
Information Technology - Application Software	
Digital Turbine Inc (APPS)	
Price: 65.10 EPS FY1: 1.00 EPS FY2: 1.58 PE FY1: 65.0 PE FY2: 41.3	
Scoring:	Grey Line: +                      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Information Technology - Application Software	
Bill.Com Holdings Inc (BILL)	
Price: 154.23 EPS FY1:-.13 EPS FY2:-.13 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: +                      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



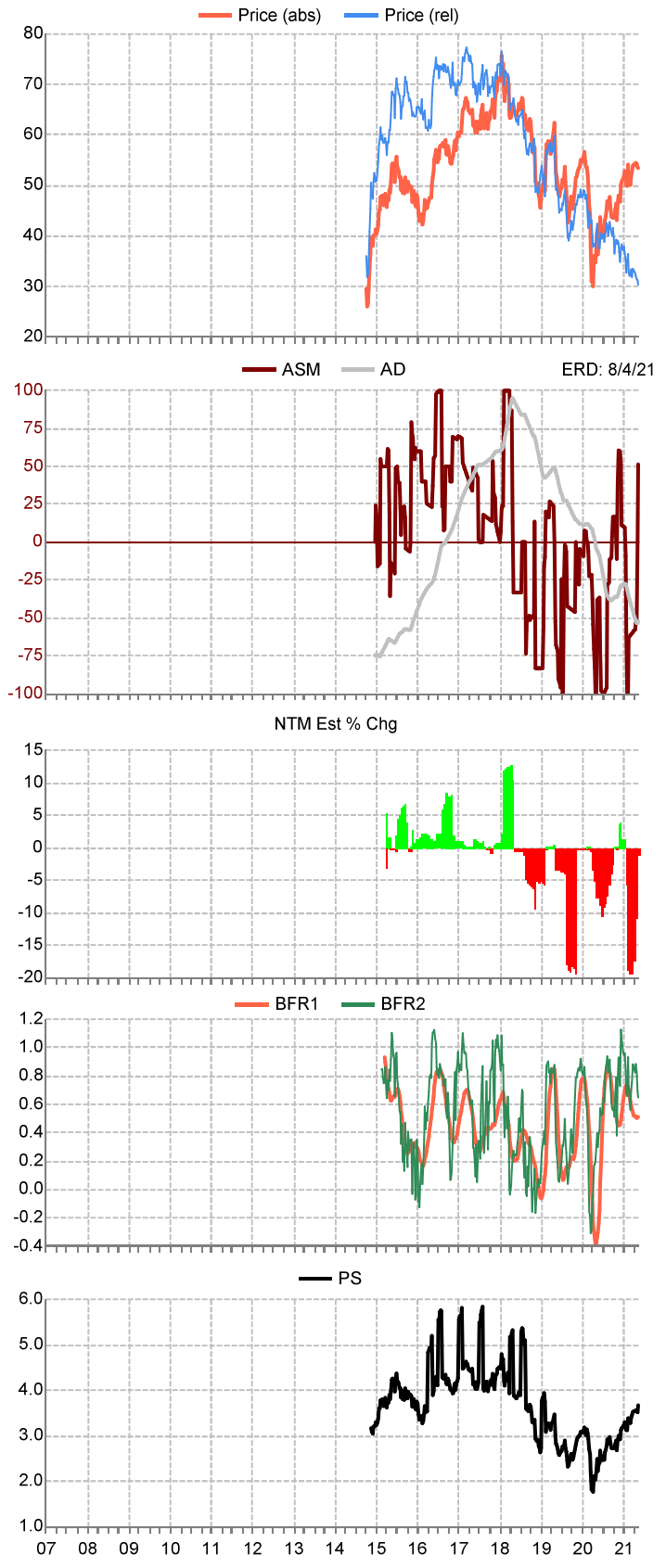
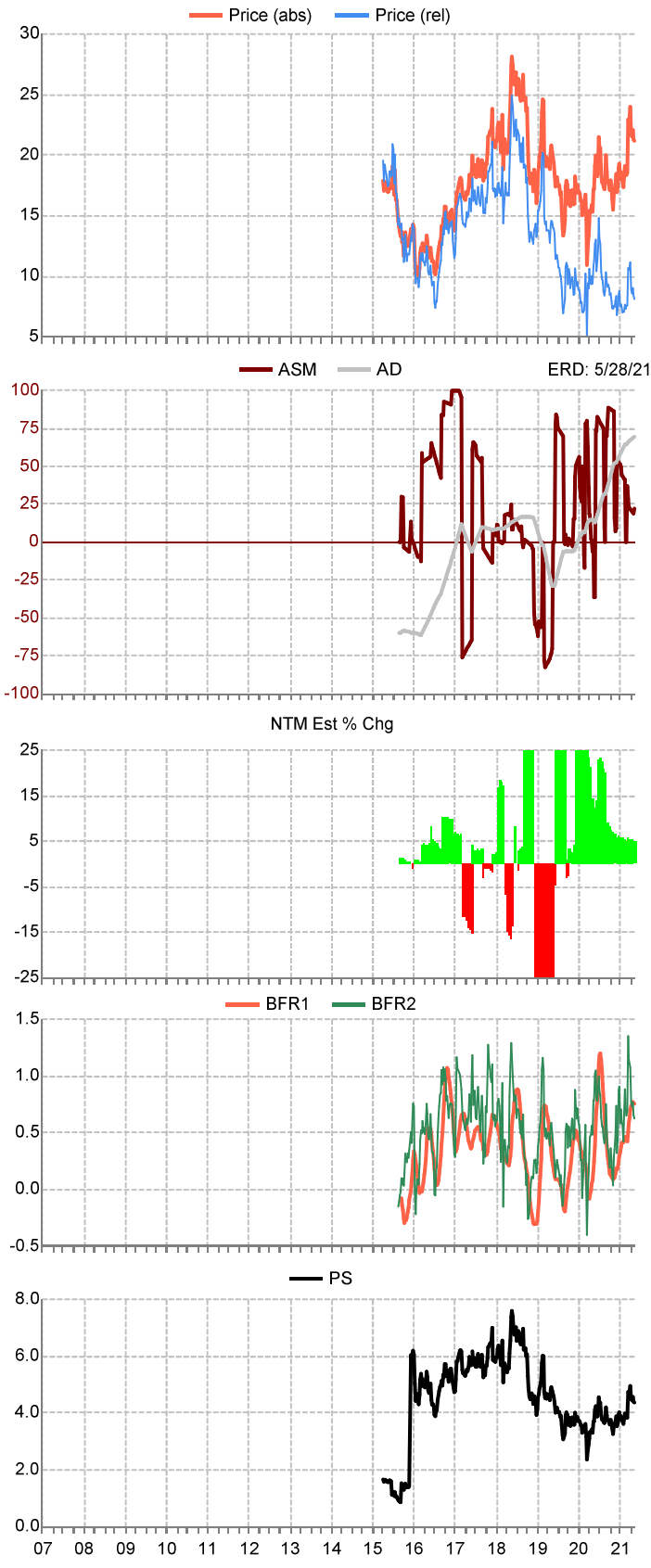
Information Technology - Application Software	
BlackLine, Inc. (BL)	
Price: 107.47 EPS FY1: .45 EPS FY2: .70 PE FY1:nm PE FY2: 152.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Information Technology - Application Software	
Blackbaud Inc. (BLKB)	
Price: 67.03 EPS FY1: 2.81 EPS FY2: 3.03 PE FY1: 23.8 PE FY2: 22.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



Information Technology - Application Software	
BOX INC (BOX)	
Price: 21.16 EPS FY1: .80 EPS FY2: 1.01 PE FY1: 26.4 PE FY2: 20.9	
Scoring:      Grey Line: +                      Red Line: UP	
<b>Quantitative Indicator:</b>	<b>++</b>

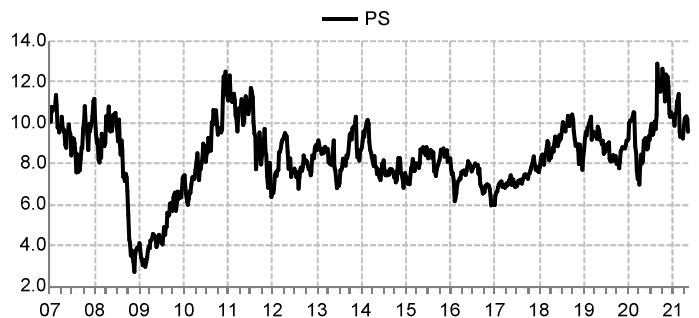
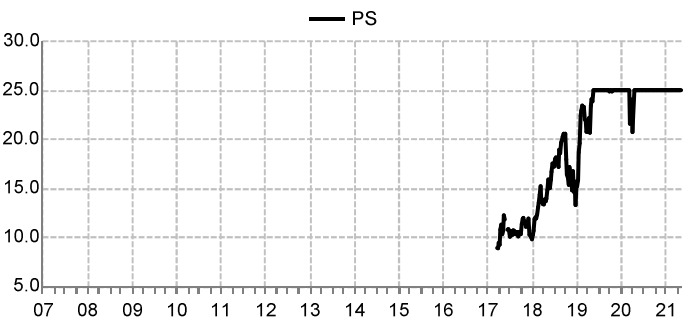
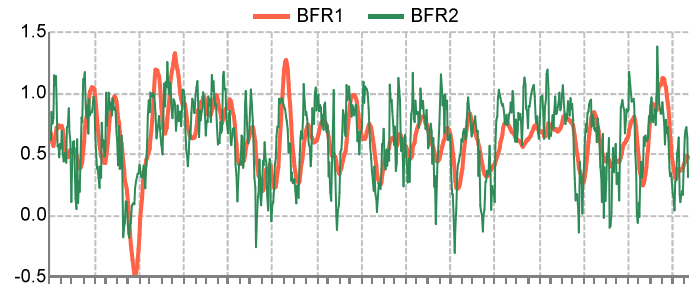
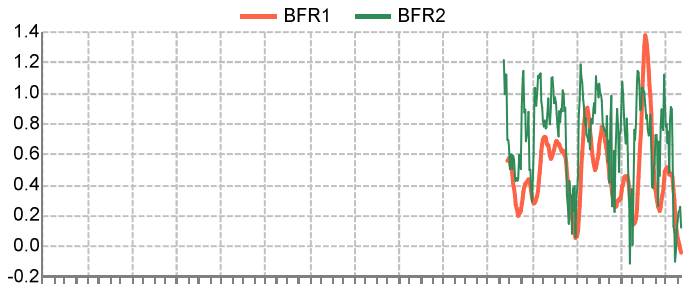
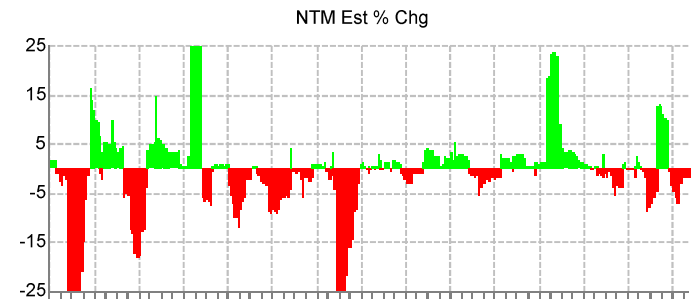
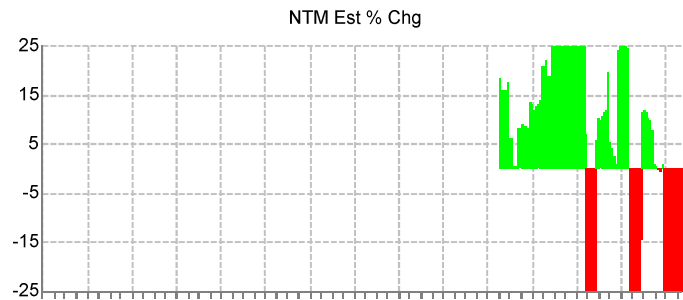
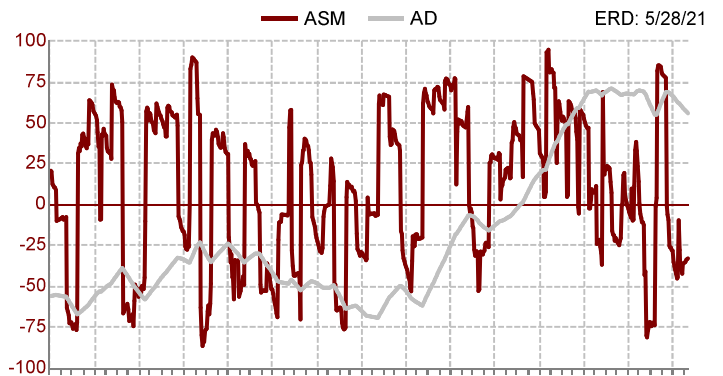
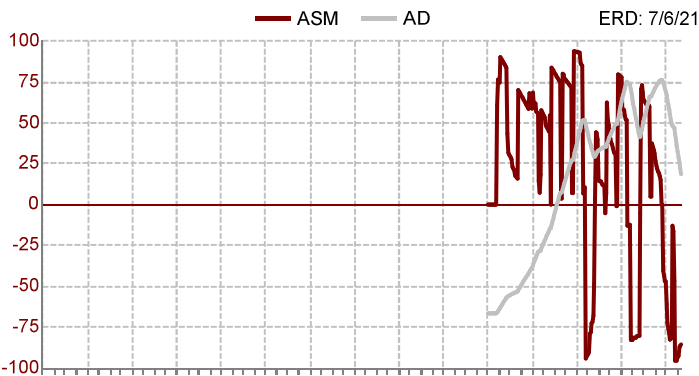
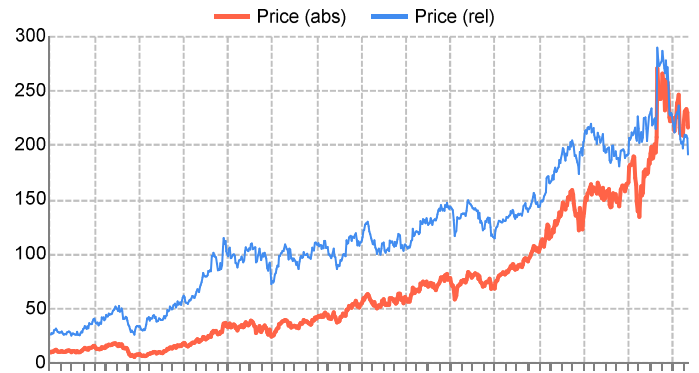
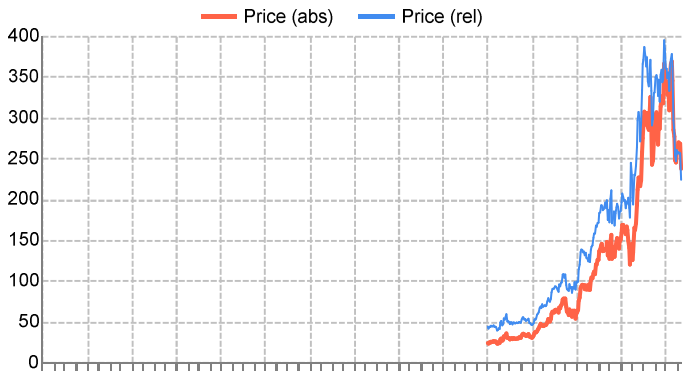
S&P 400 - Information Technology - Application Software	
CDK GLOBAL INC (CDK)	
Price: 53.43 EPS FY1: 2.56 EPS FY2: 2.96 PE FY1: 20.9 PE FY2: 18.1	
Scoring:      Grey Line: +                      Red Line: UP	
<b>Quantitative Indicator:</b>	<b>++</b>





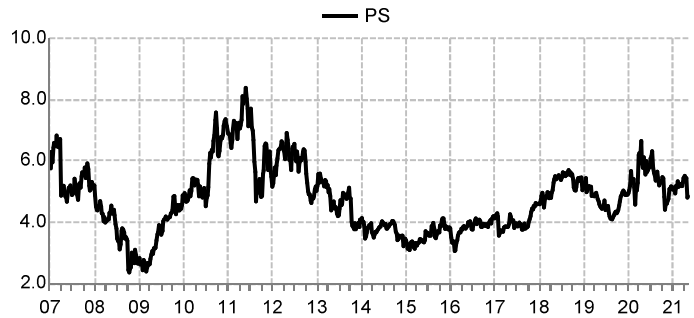
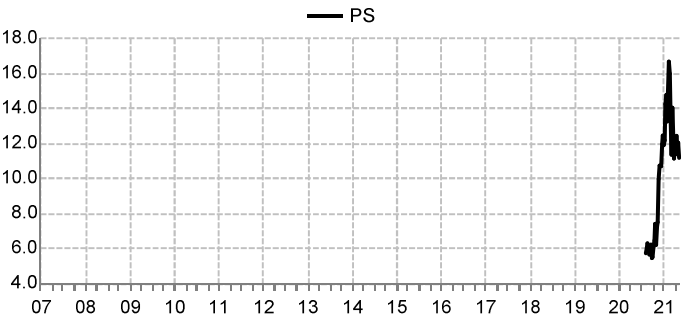
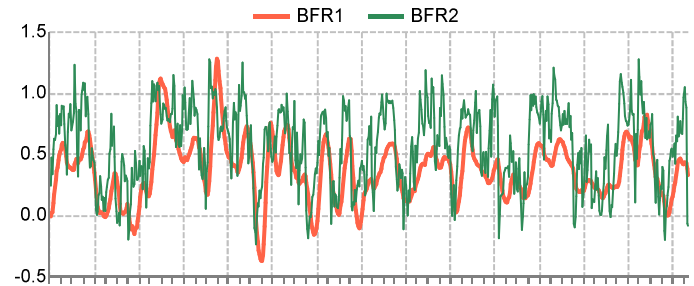
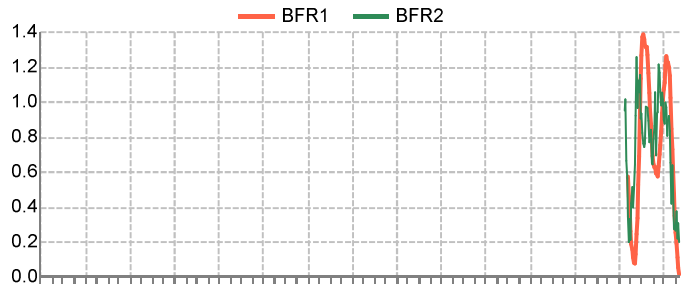
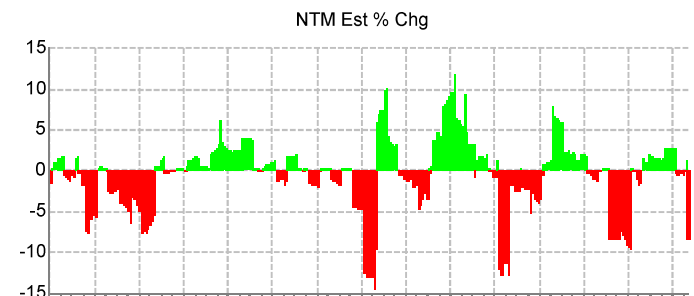
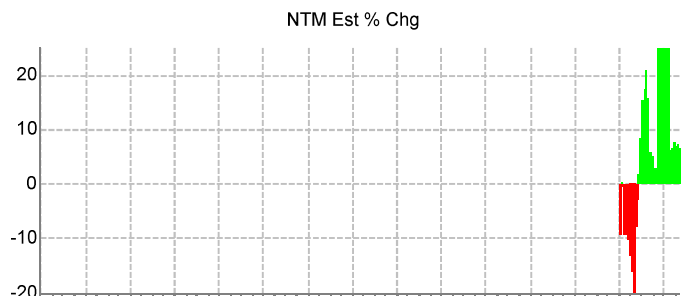
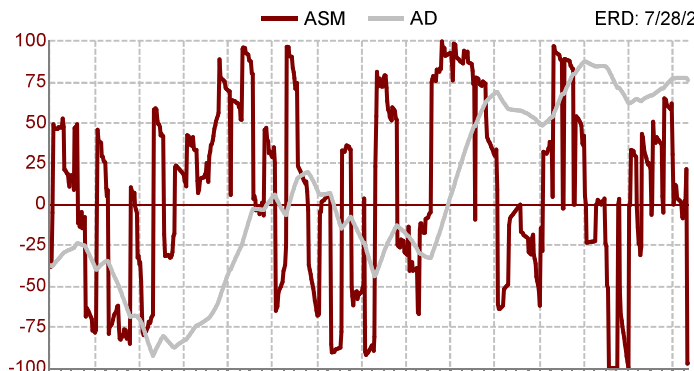
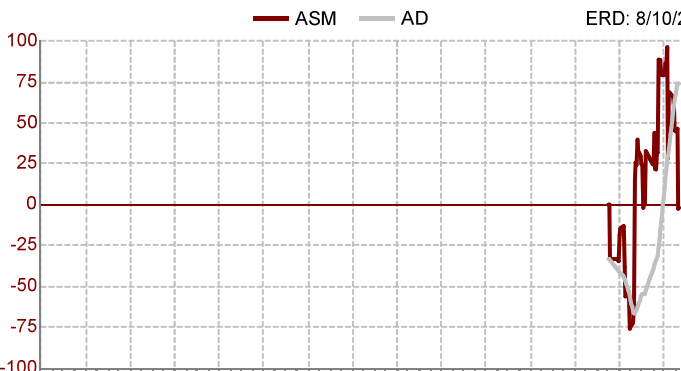
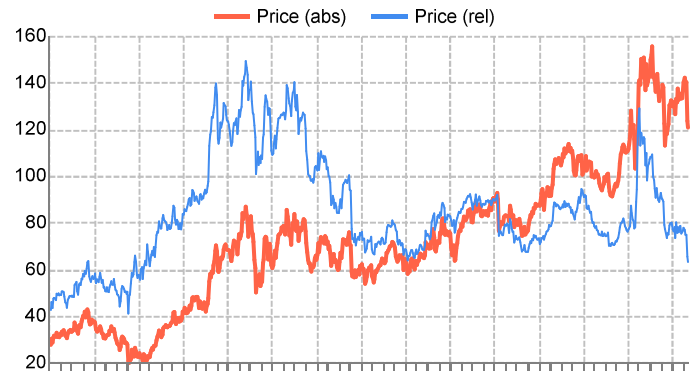
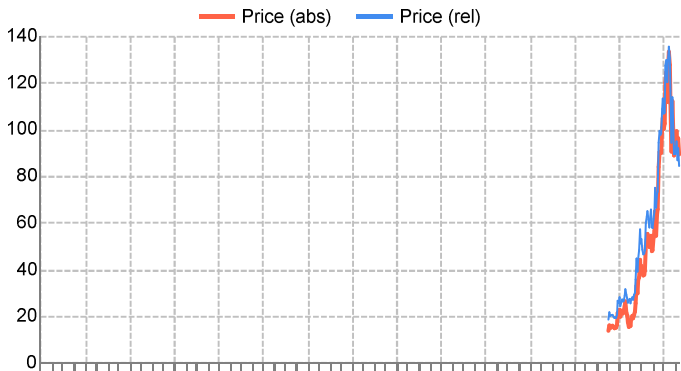
Information Technology - Application Software	
Coupa Software, Inc. (COUP)	
Price: 237.84 EPS FY1: -.24 EPS FY2: .61 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Information Technology - Application Software	
salesforce.com inc. (CRM)	
Price: 216.50 EPS FY1: 3.44 EPS FY2: 4.15 PE FY1: 63.0 PE FY2: 52.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



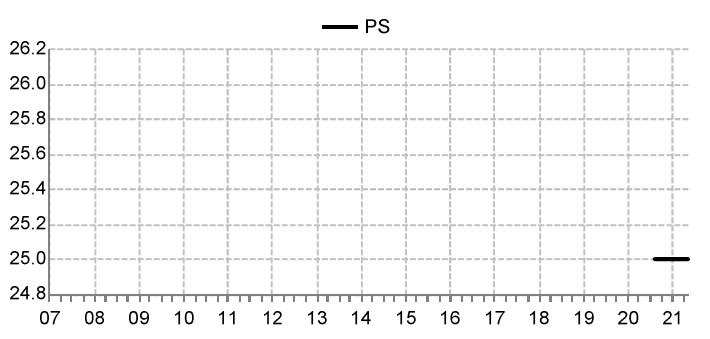
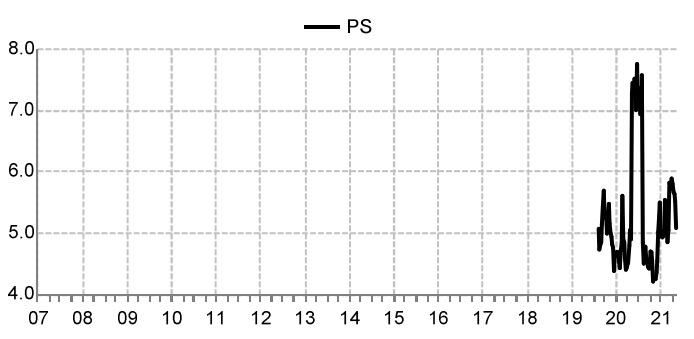
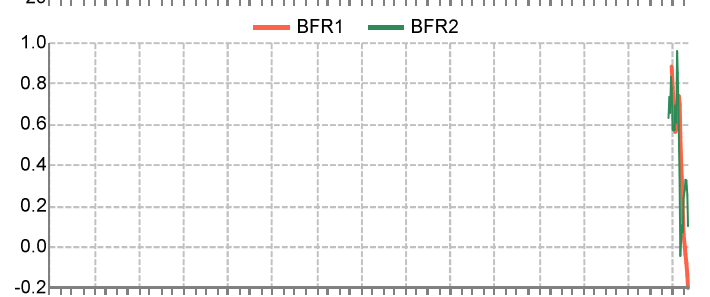
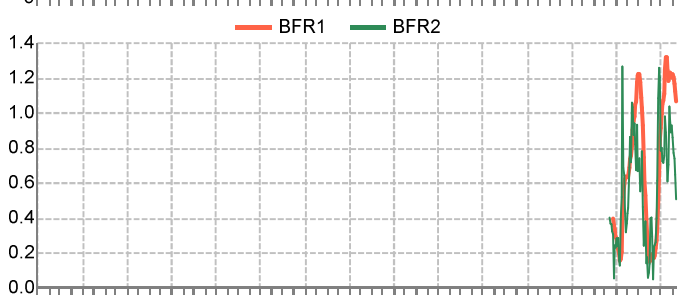
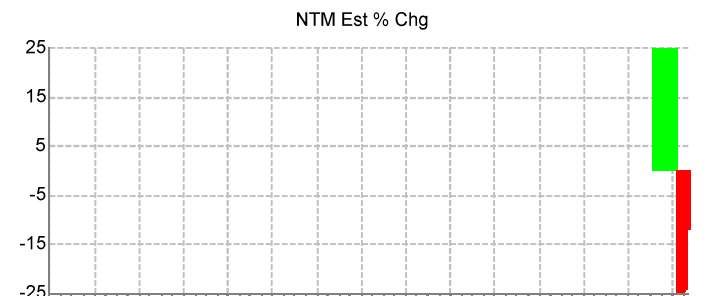
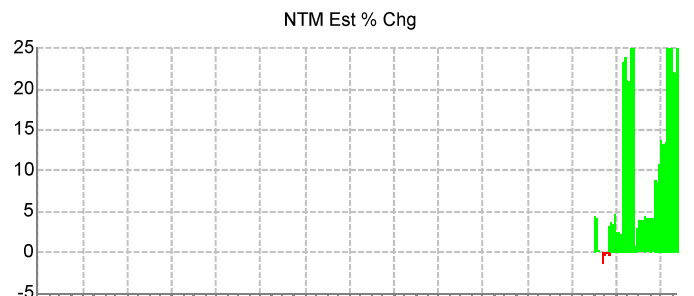
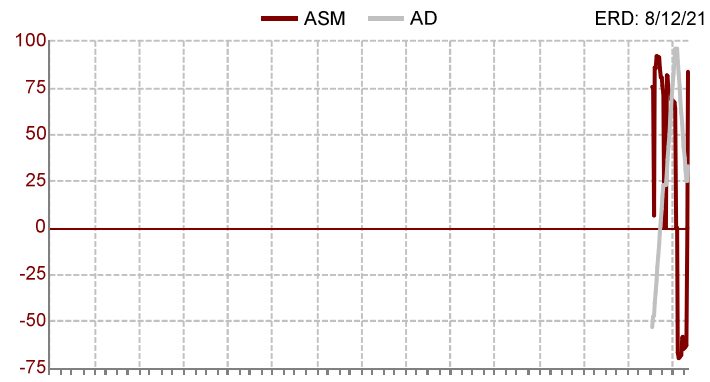
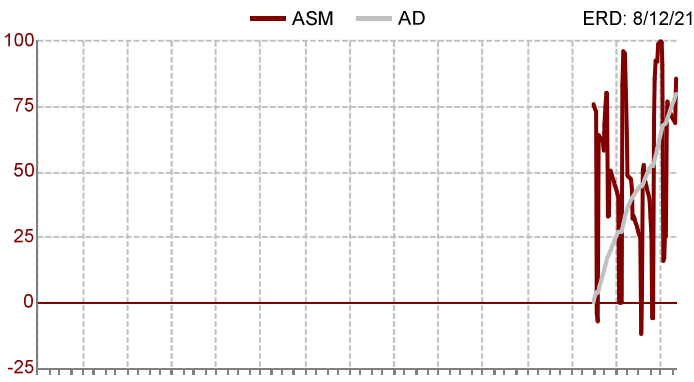
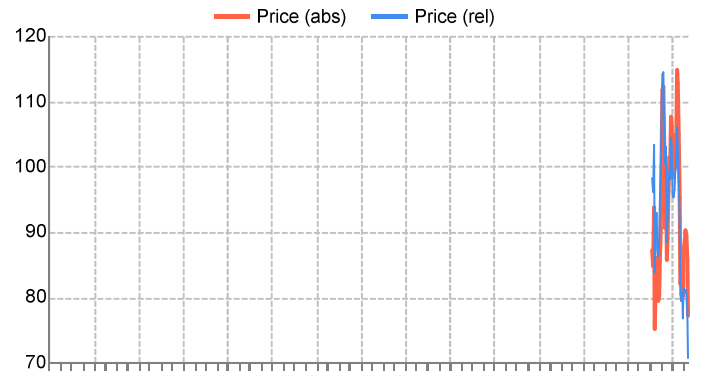
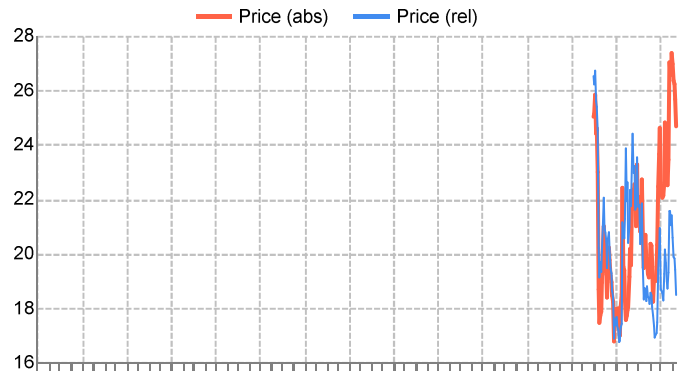
Information Technology - Application Software	
Cerence Inc (CRNC)	
Price: 89.42 EPS FY1: 2.08 EPS FY2: 2.52 PE FY1: 43.1 PE FY2: 35.4	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Information Technology - Application Software	
Citrix Systems Inc. (CTXS)	
Price: 121.03 EPS FY1: 5.72 EPS FY2: 6.81 PE FY1: 21.1 PE FY2: 17.8	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



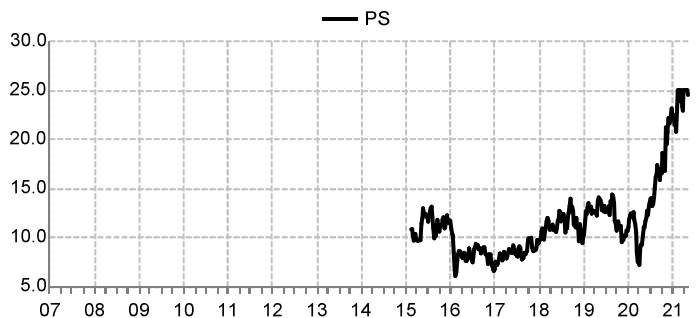
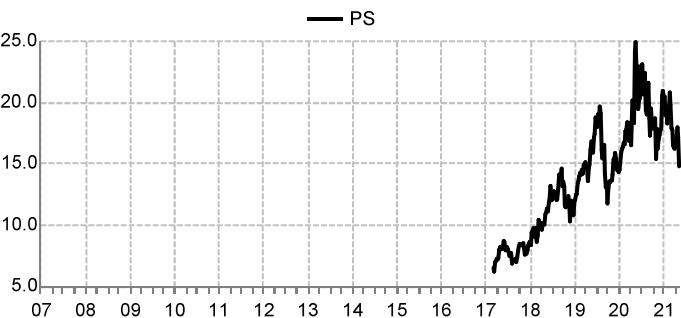
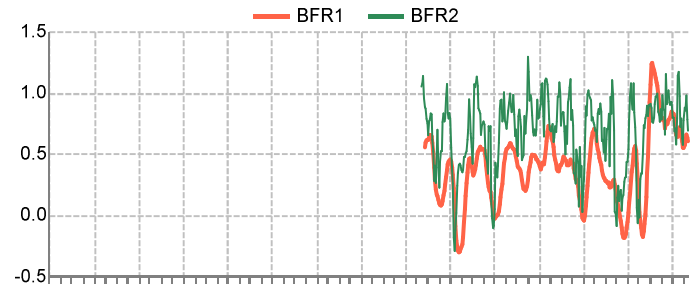
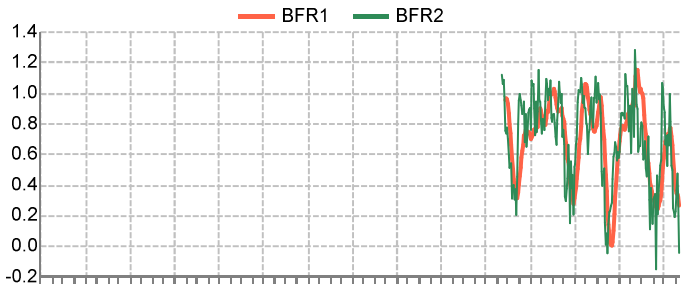
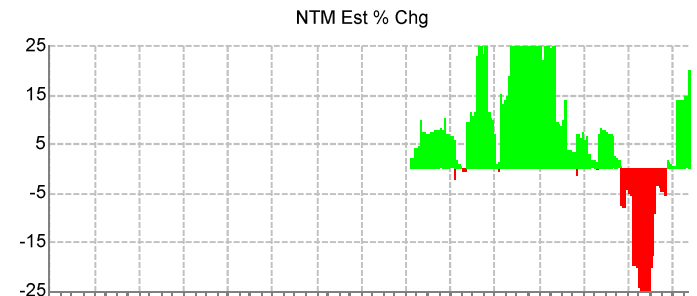
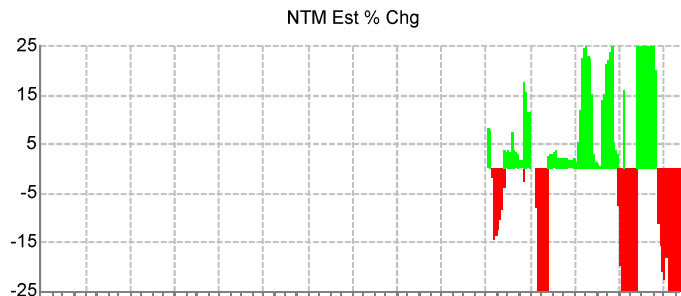
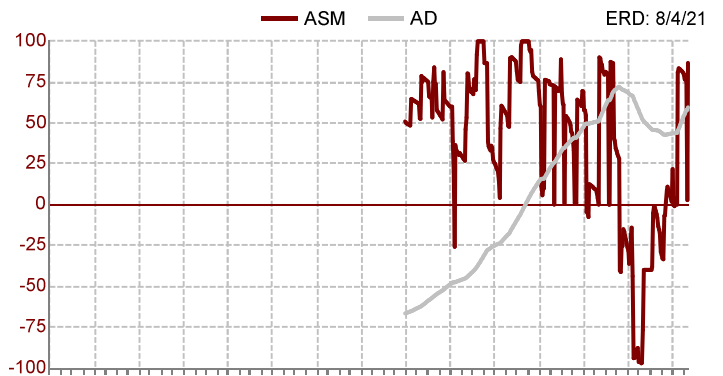
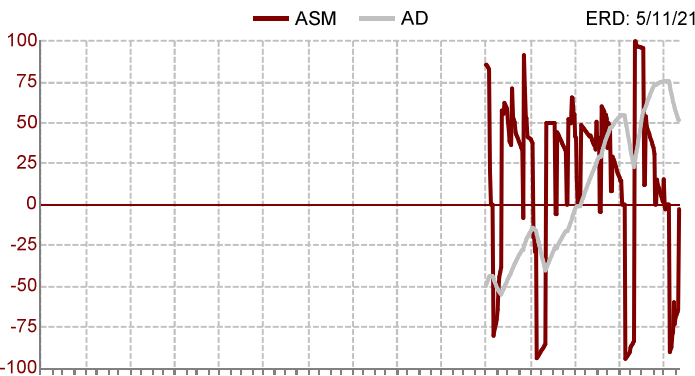
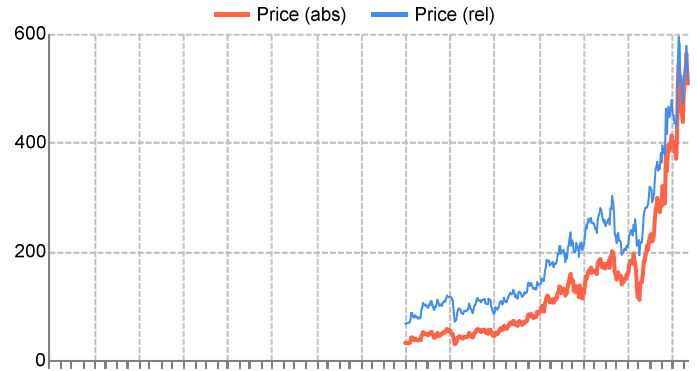
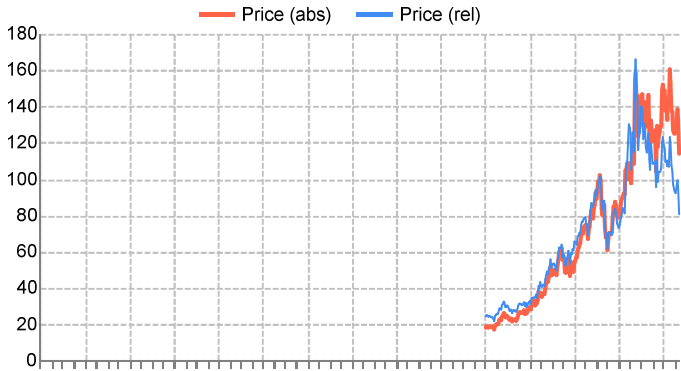
Information Technology - Application Software	
Dropbox, Inc. Class A (DBX)	
Price: 24.70 EPS FY1: 1.35 EPS FY2: 1.51 PE FY1: 18.3 PE FY2: 16.4	
Scoring:           Grey Line: +                           Red Line: UP	
<b>Quantitative Indicator:</b>	<b>++</b>

Information Technology - Application Software	
Datadog Inc - Class A (DDOG)	
Price: 77.29 EPS FY1: .16 EPS FY2: .30 PE FY1:nm PE FY2:nm	
Scoring:           Grey Line: +                           Red Line: UP	
<b>Quantitative Indicator:</b>	<b>++</b>



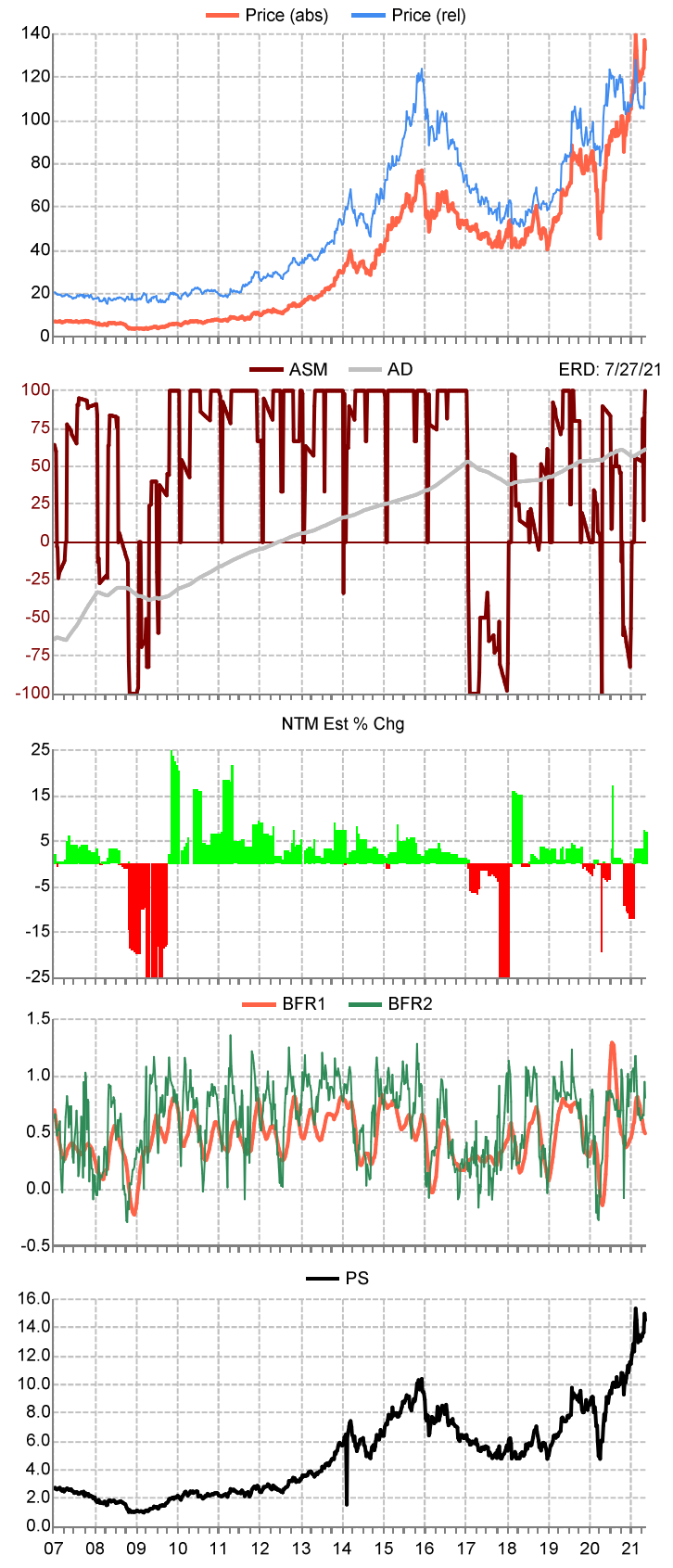
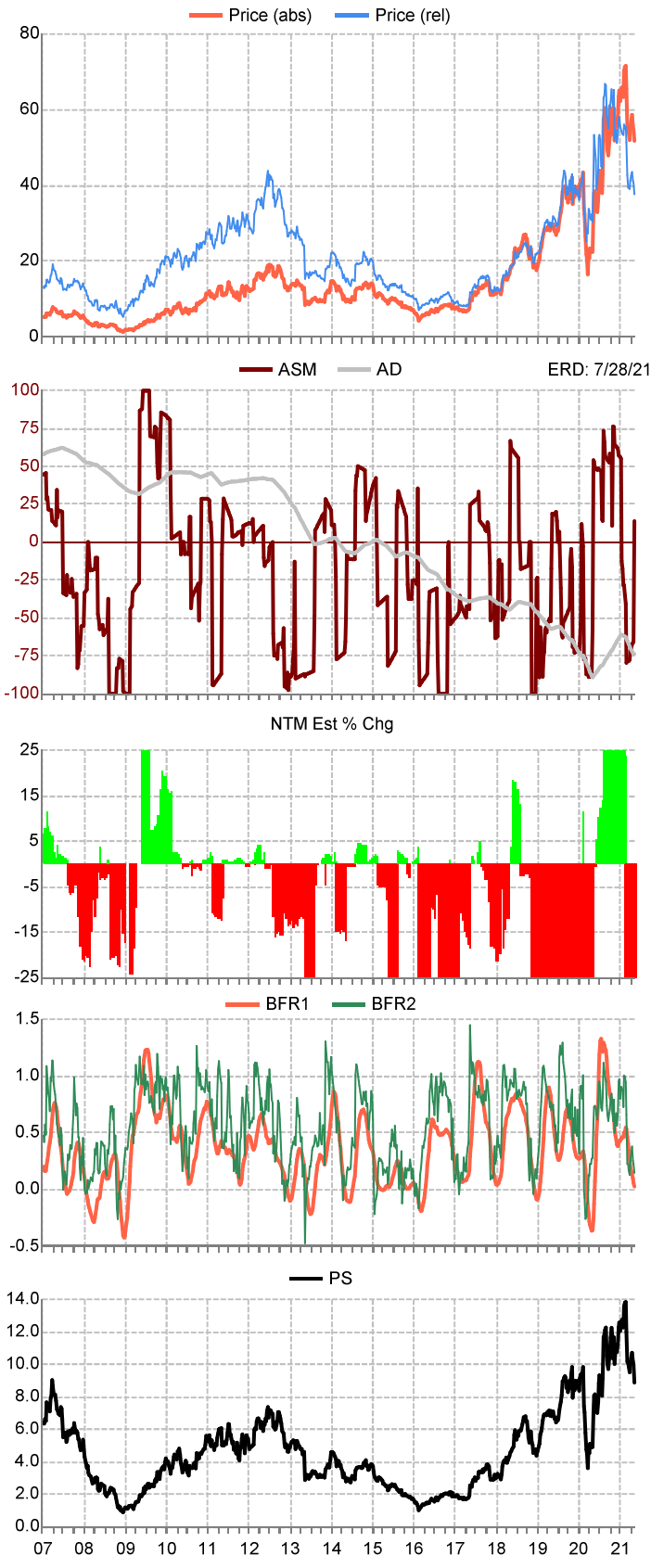
Information Technology - Application Software	
Everbridge, Inc. (EVBG)	
Price: 114.34 EPS FY1: -.22 EPS FY2: .05 PE FY1:nm PE FY2:nm	
Scoring:           Grey Line: -	Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Information Technology - Application Software	
HUBSPOT INC (HUBS)	
Price: 509.66 EPS FY1: 1.64 EPS FY2: 2.36 PE FY1:nm PE FY2:nm	
Scoring:           Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



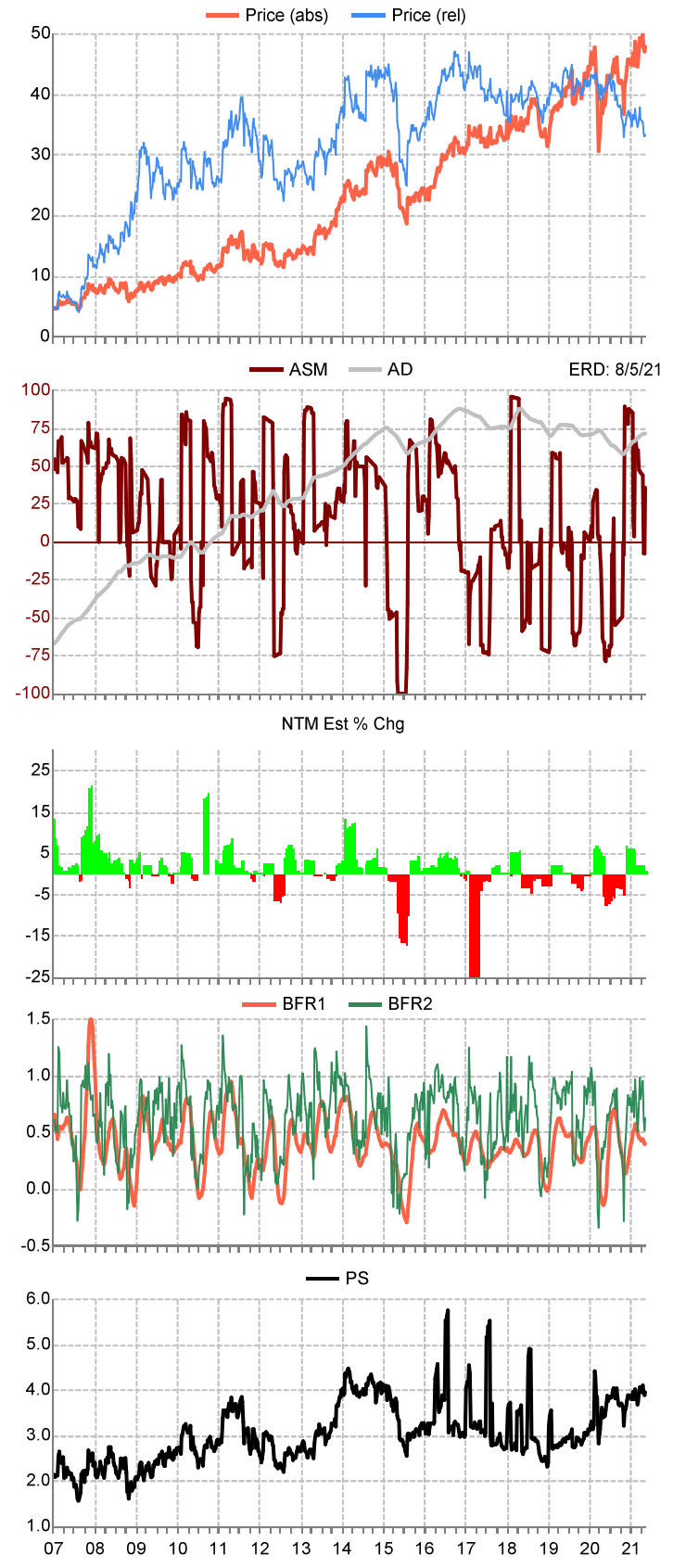
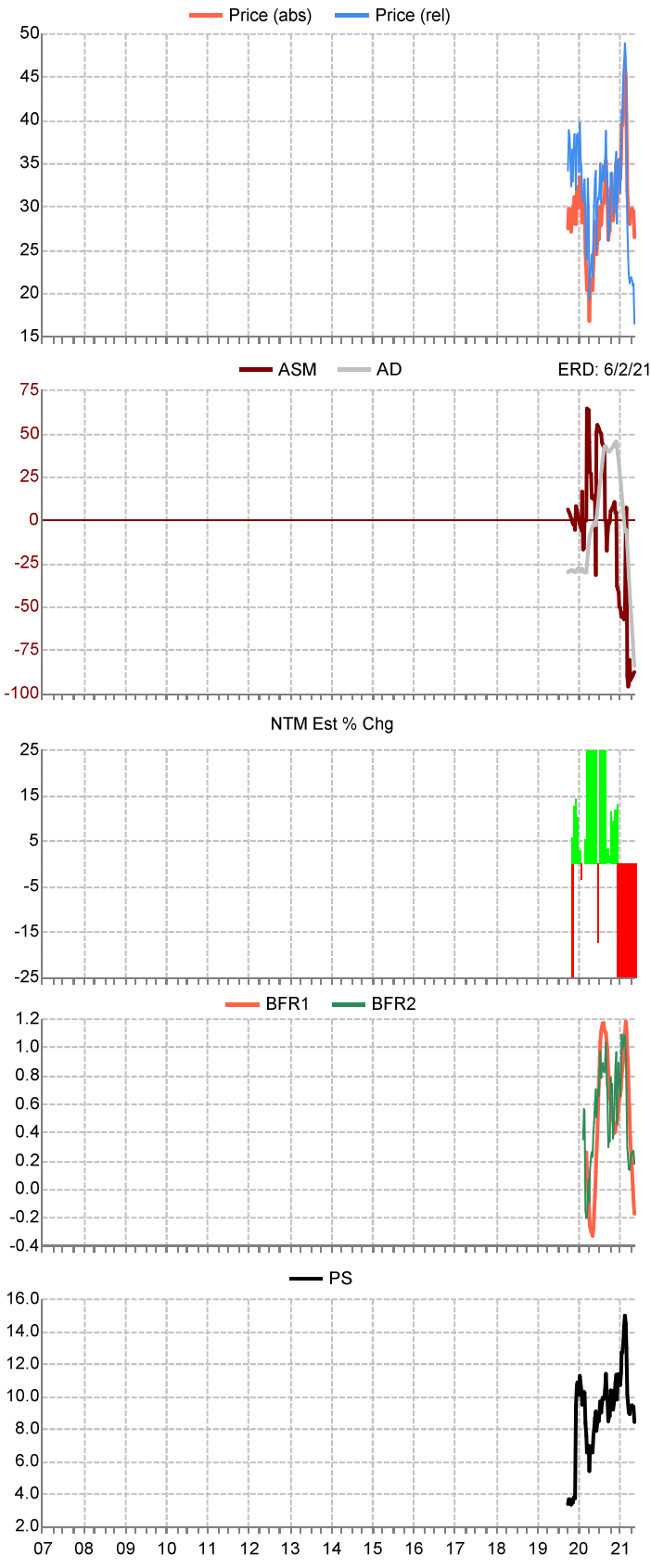
S&P 600 - Information Technology - Application Software	
LivePerson Inc. (LPSN)	
Price: 51.74 EPS FY1:-.27 EPS FY2:-.02 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Information Technology - Application Software	
Manhattan Associates Inc. (MANH)	
Price: 132.86 EPS FY1: 1.65 EPS FY2: 1.82 PE FY1: 80.3 PE FY2: 73.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



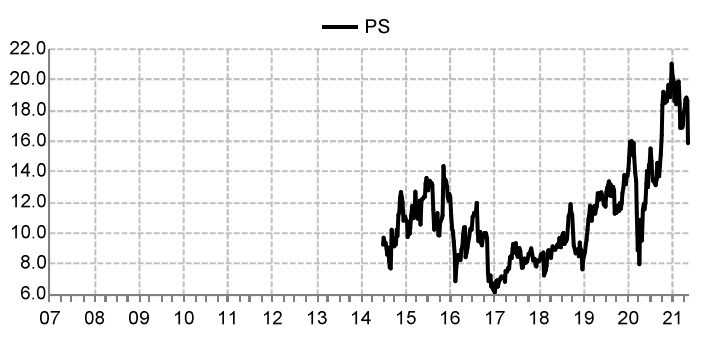
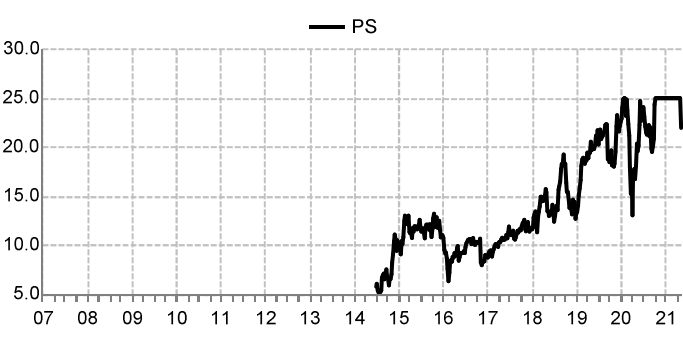
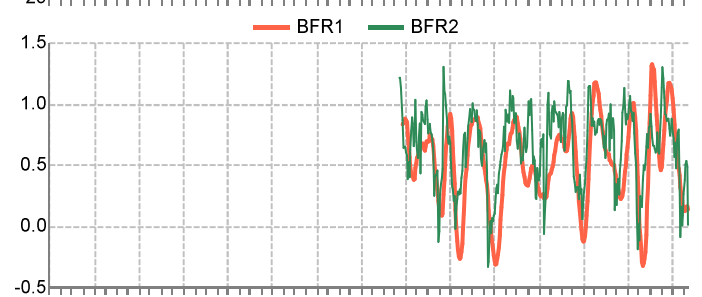
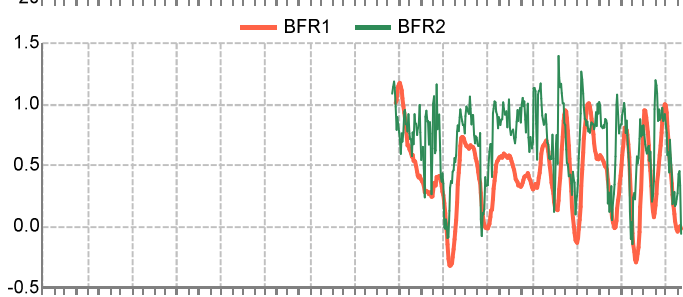
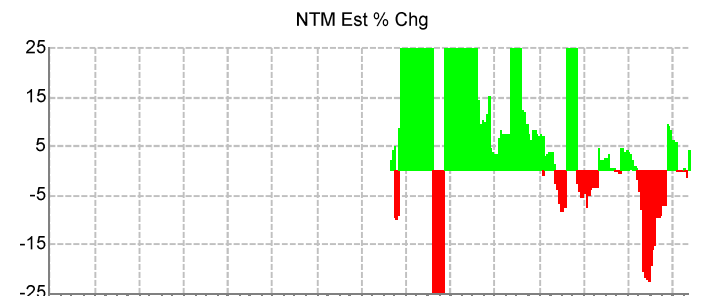
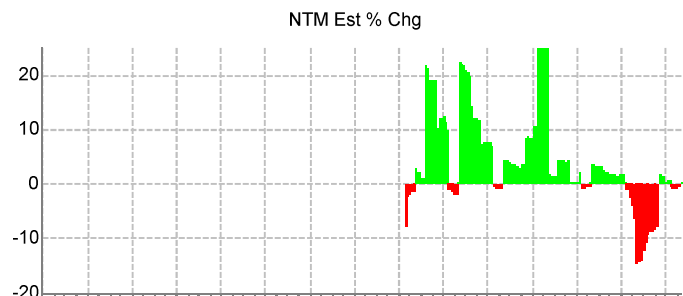
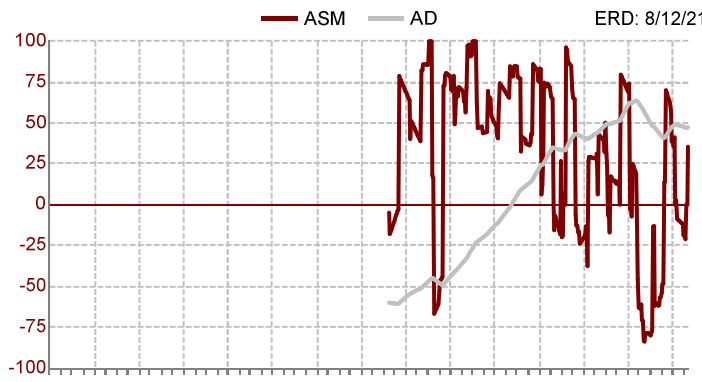
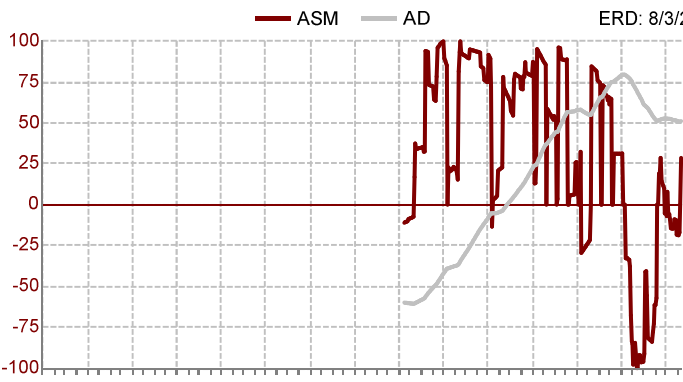
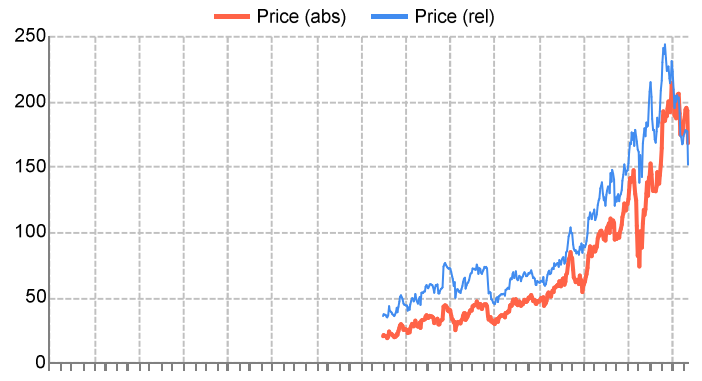
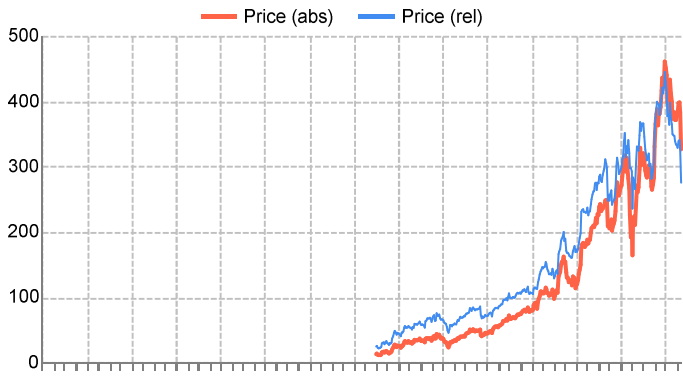
Information Technology - Application Software	
Medallia Inc (MDLA)	
Price: 26.49 EPS FY1: -.15 EPS FY2: .02 PE FY1: nm PE FY2: nm	
Scoring:            Grey Line: -            Red Line: UP	
<b>Quantitative Indicator:</b>	<b>P +</b>

Information Technology - Application Software	
Open Text Corp. (OTEX)	
Price: 47.94 EPS FY1: 3.30 EPS FY2: 3.44 PE FY1: 14.5 PE FY2: 13.9	
Scoring:            Grey Line: +            Red Line: UP	
<b>Quantitative Indicator:</b>	<b>+ +</b>



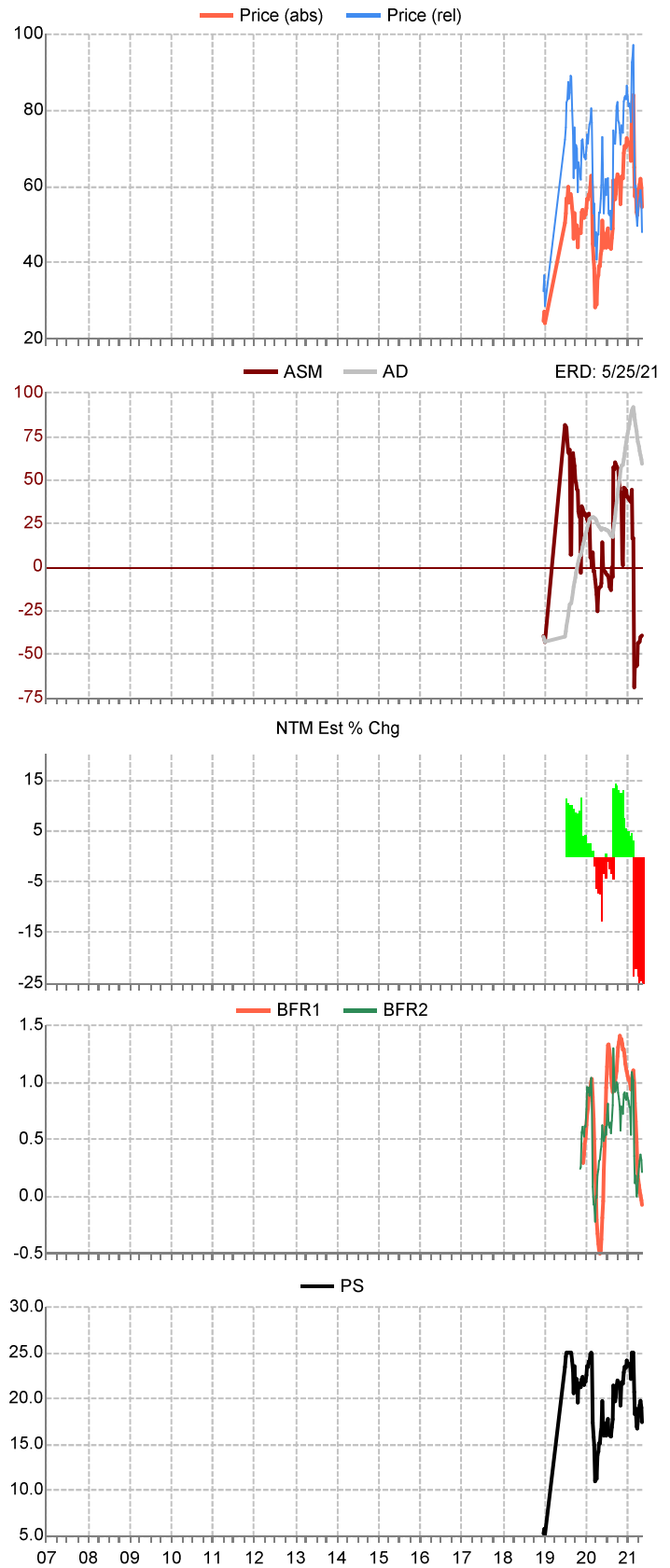
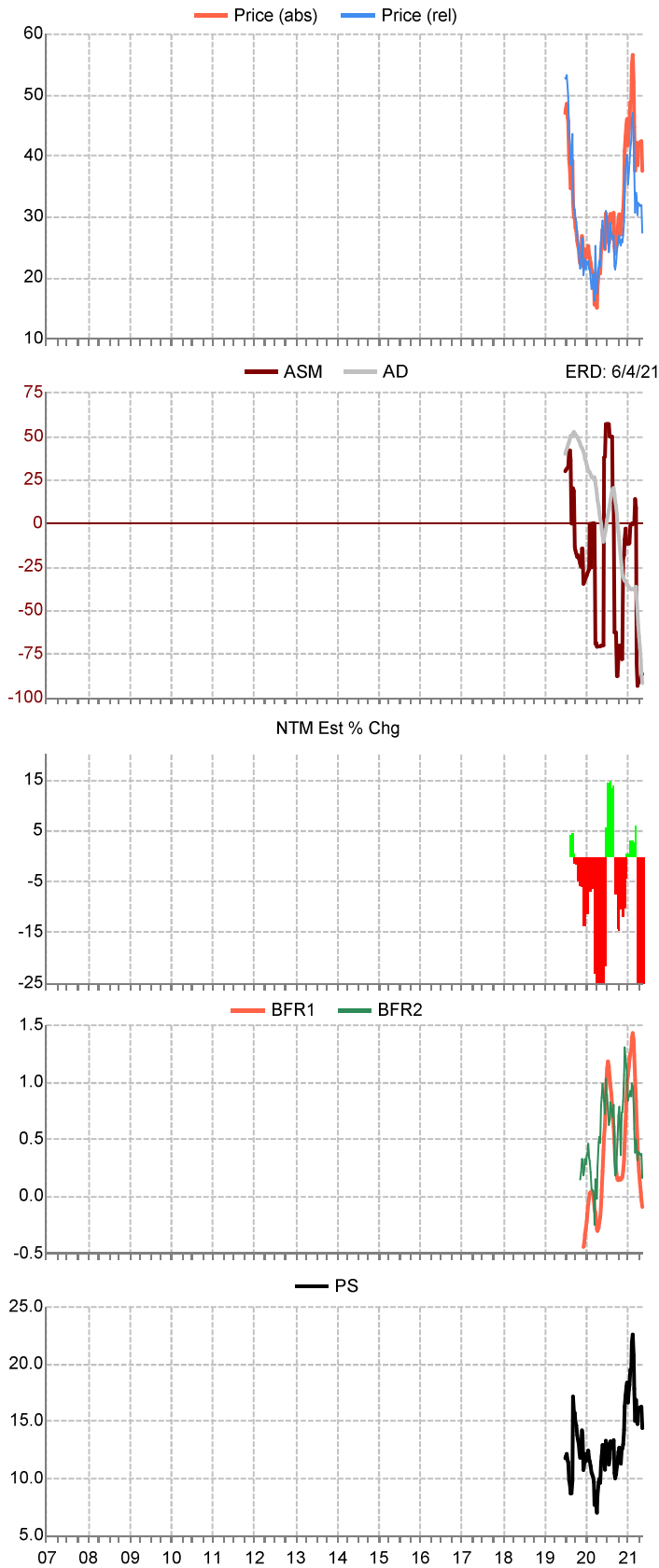
S&P 500 - Information Technology - Application Software	
PAYCOM SOFTWARE INC (PAYC)	
Price: 327.58 EPS FY1: 4.25 EPS FY2: 5.49 PE FY1: 77.1 PE FY2: 59.6	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	+ +

S&P 400 - Information Technology - Application Software	
PAYLOCITY HLDG CORP (PCTY)	
Price: 168.44 EPS FY1: 1.93 EPS FY2: 2.13 PE FY1: 87.1 PE FY2: 79.0	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	+ +



Information Technology - Application Software	
Pagerduty Inc (PD)	
Price: 37.54 EPS FY1:-.38 EPS FY2:-.21 PE FY1:nm PE FY2:nm	
Scoring:      Grey Line: -	Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

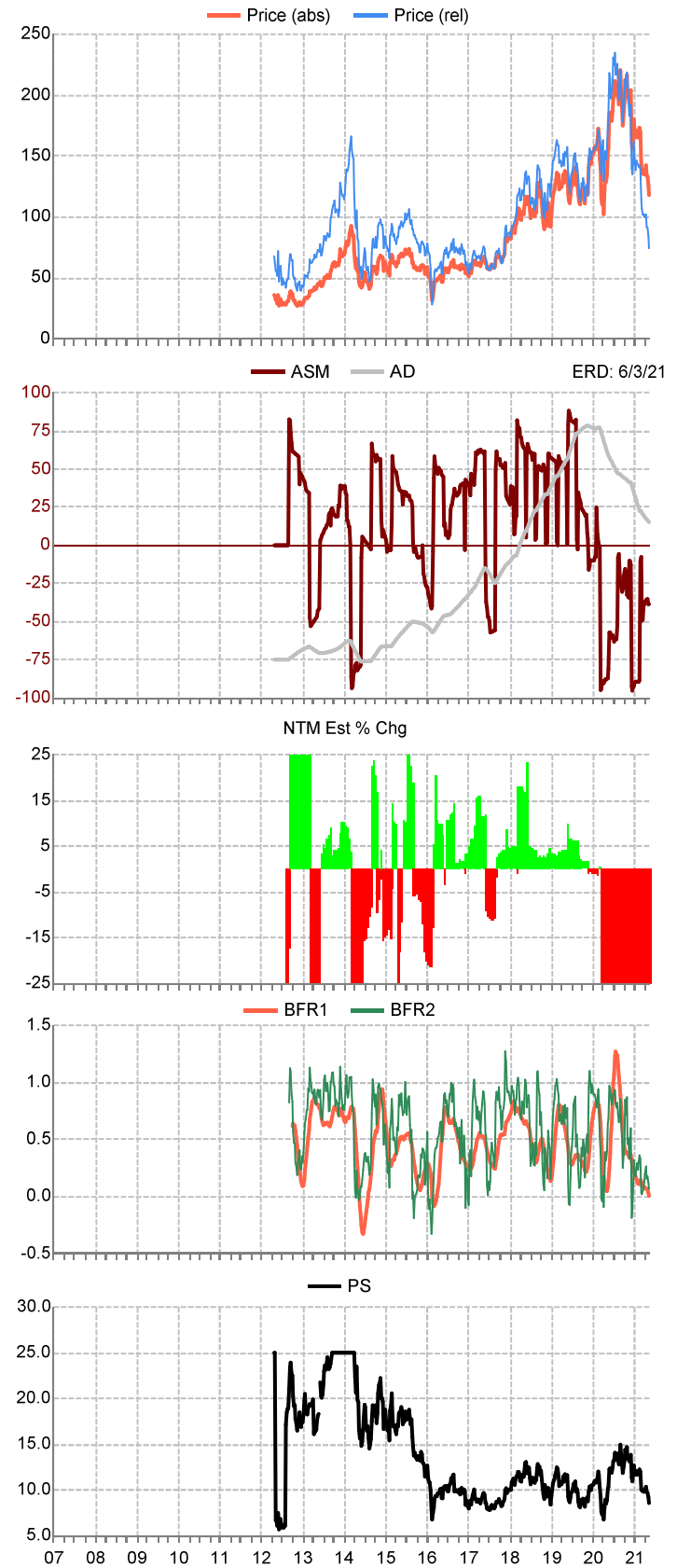
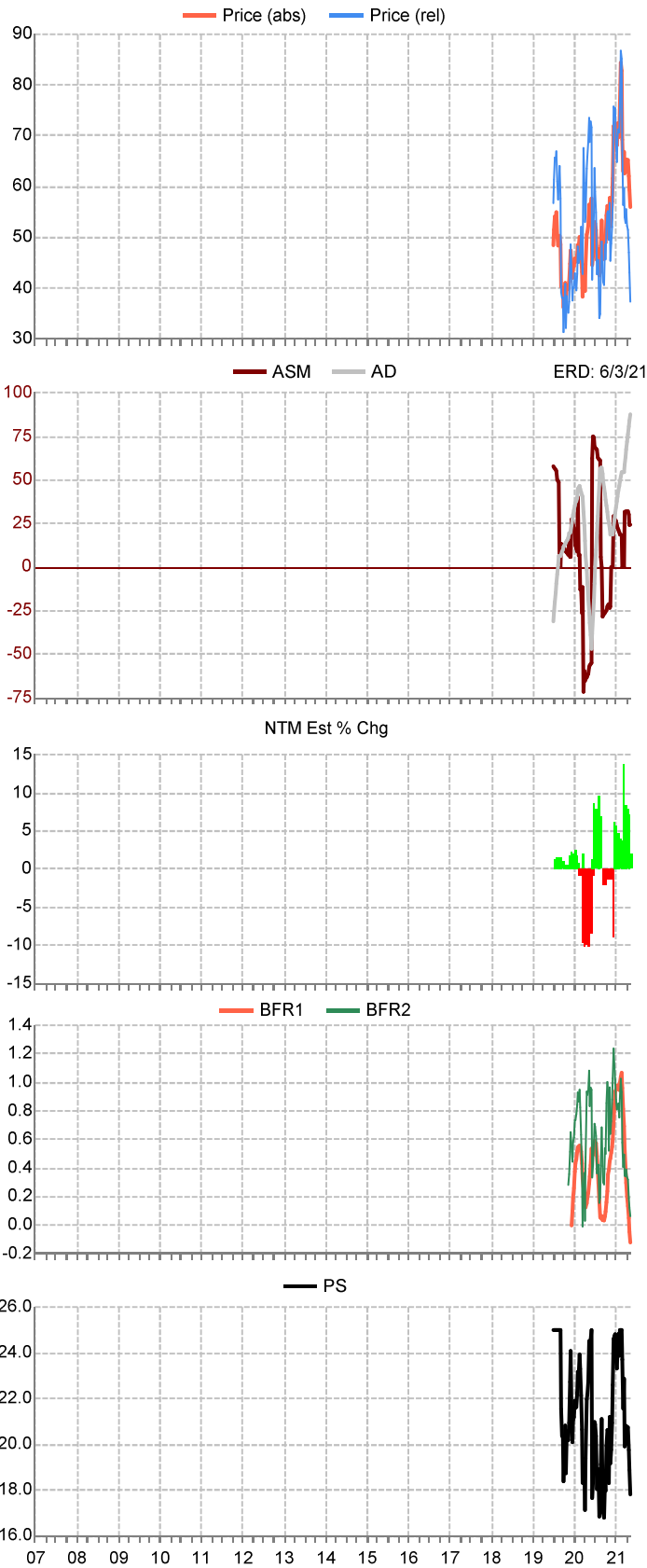
Information Technology - Application Software	
Anaplan, Inc. (PLAN)	
Price: 54.61 EPS FY1:-.32 EPS FY2:-.16 PE FY1:nm PE FY2:nm	
Scoring:      Grey Line: -	Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>





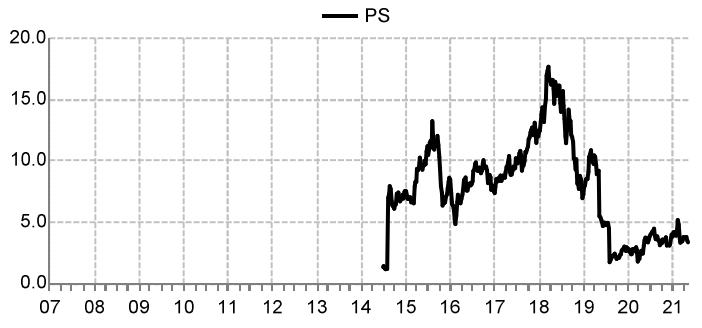
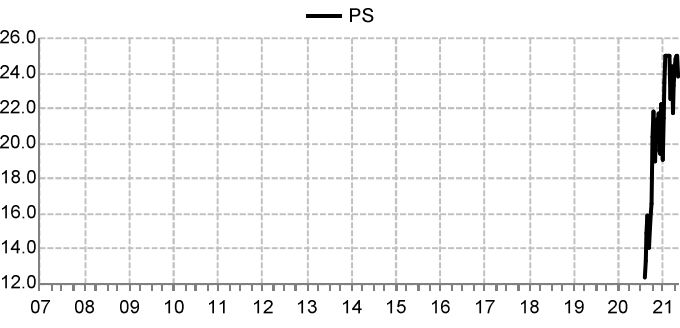
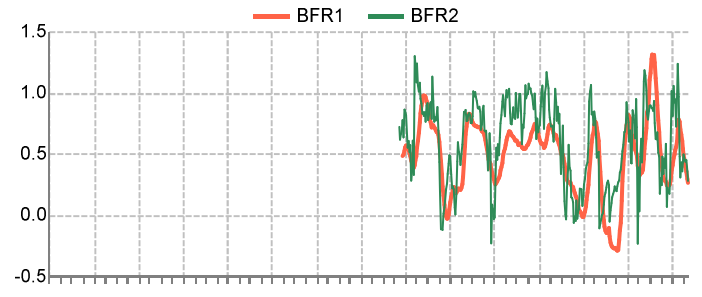
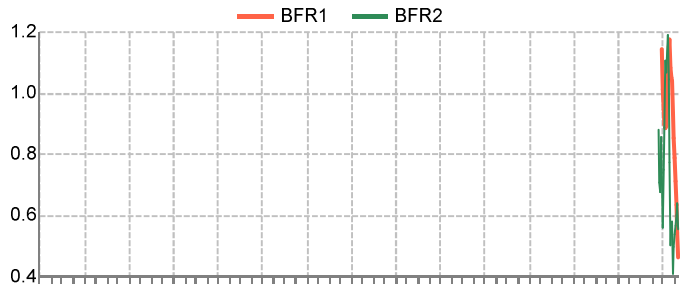
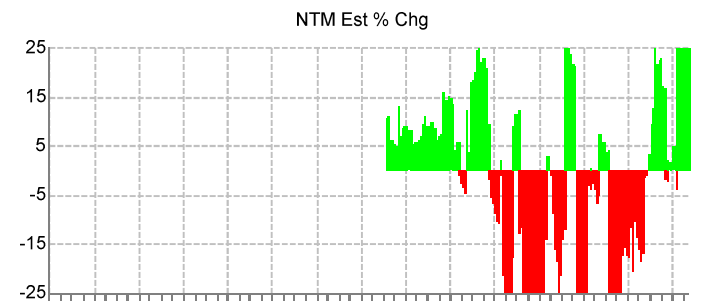
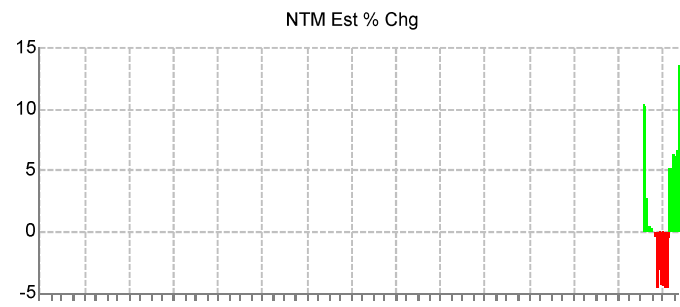
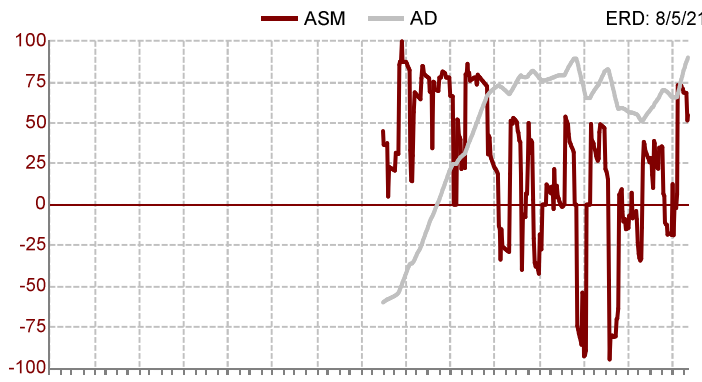
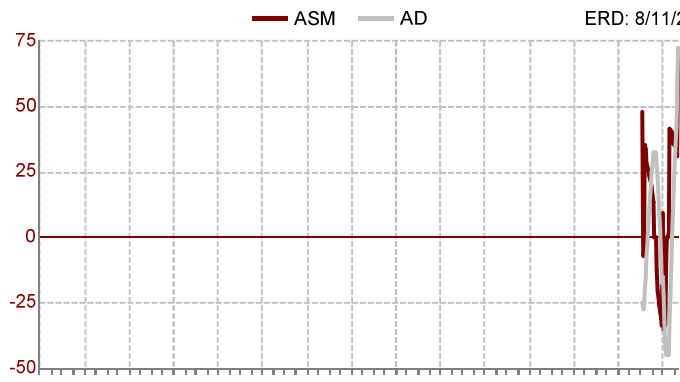
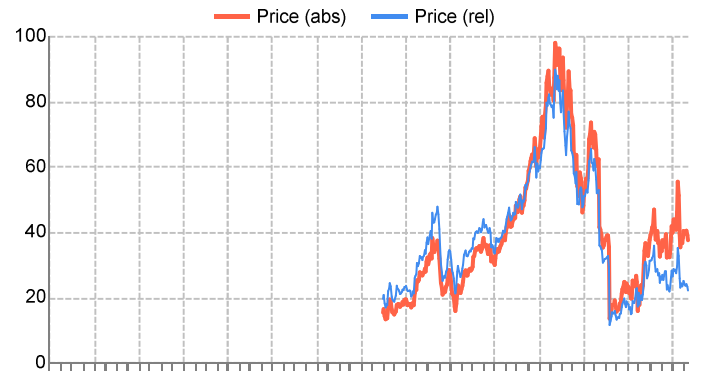
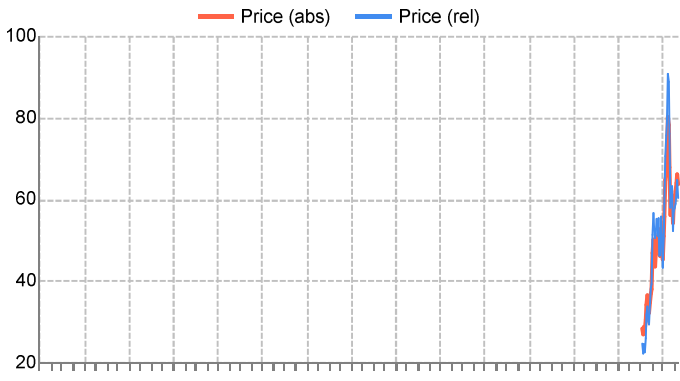
Information Technology - Application Software			
Smartsheet, Inc. Class A (SMAR)			
Price:	55.95	EPS FY1:-.40	EPS FY2:-.26
PE FY1:	nm	PE FY2:	nm
Scoring:	Grey Line: +	Red Line:	UP
<b>Quantitative Indicator:</b>	<b>++</b>		

Information Technology - Application Software			
Splunk Inc (SPLK)			
Price:	117.82	EPS FY1:-.72	EPS FY2:.26
PE FY1:	nm	PE FY2:	nm
Scoring:	Grey Line: -	Red Line:	UP
<b>Quantitative Indicator:</b>	<b>P+</b>		



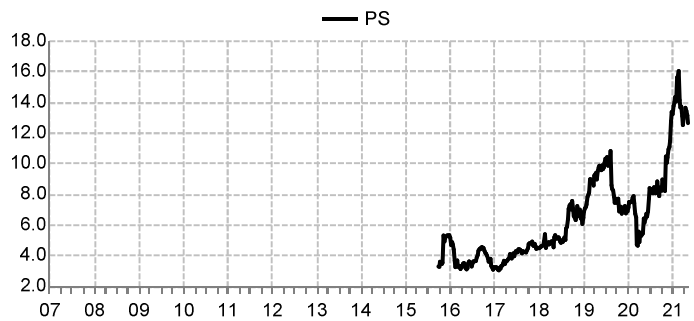
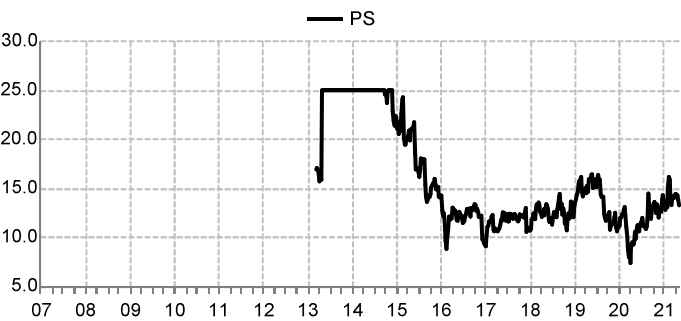
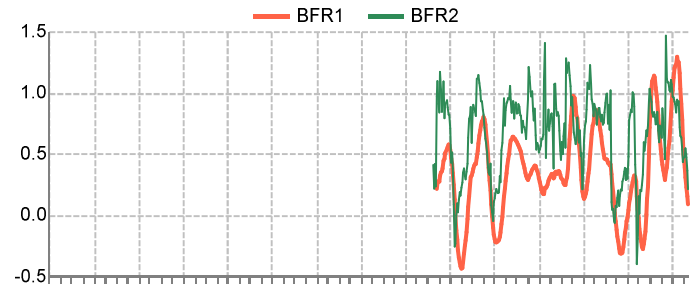
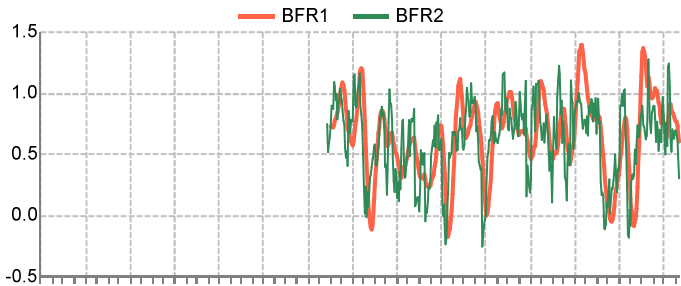
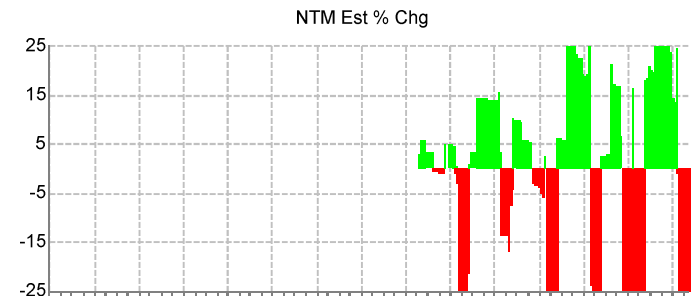
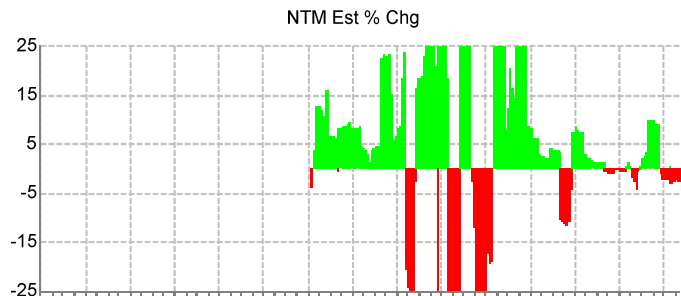
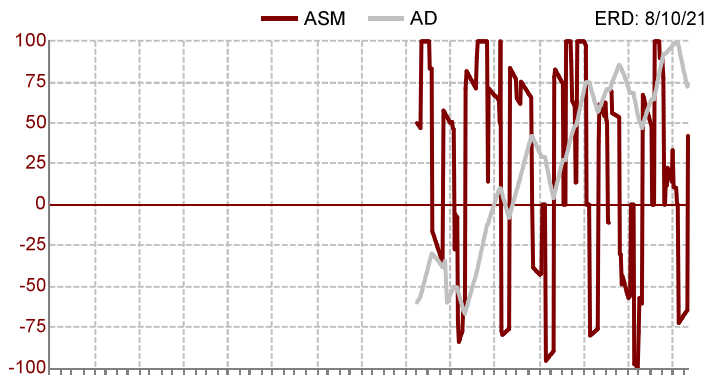
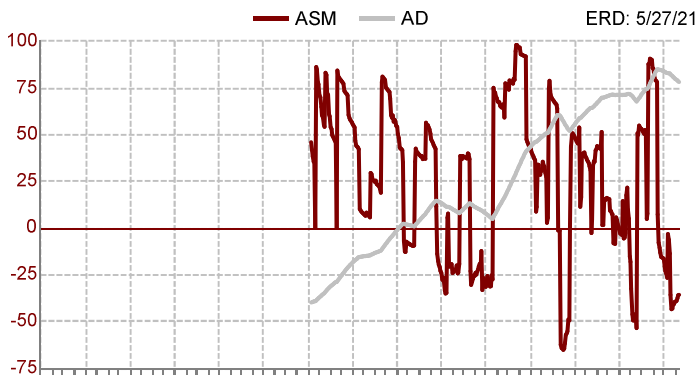
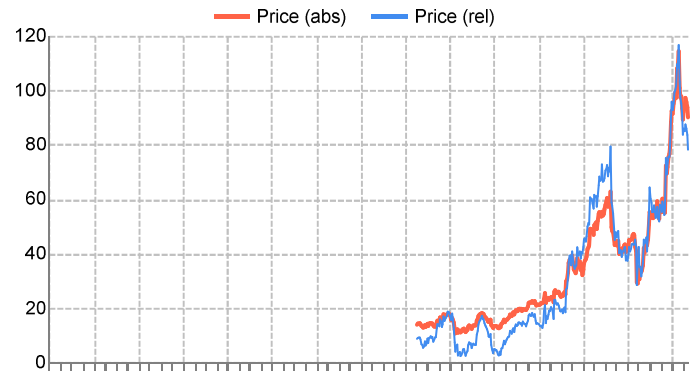
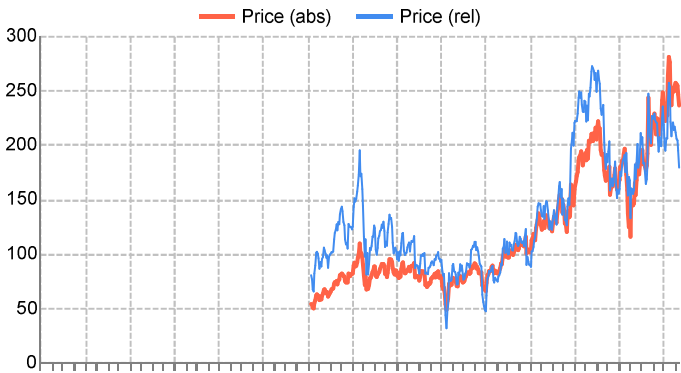
Information Technology - Application Software	
Sprout Social Inc - Class A (SPT)	
Price: 63.82 EPS FY1:-.35 EPS FY2:-.27 PE FY1:nm PE FY2:nm	
Scoring:      Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Information Technology - Application Software	
2U INC (TWOU)	
Price: 37.64 EPS FY1:-.37 EPS FY2:.00 PE FY1:nm PE FY2:nm	
Scoring:      Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



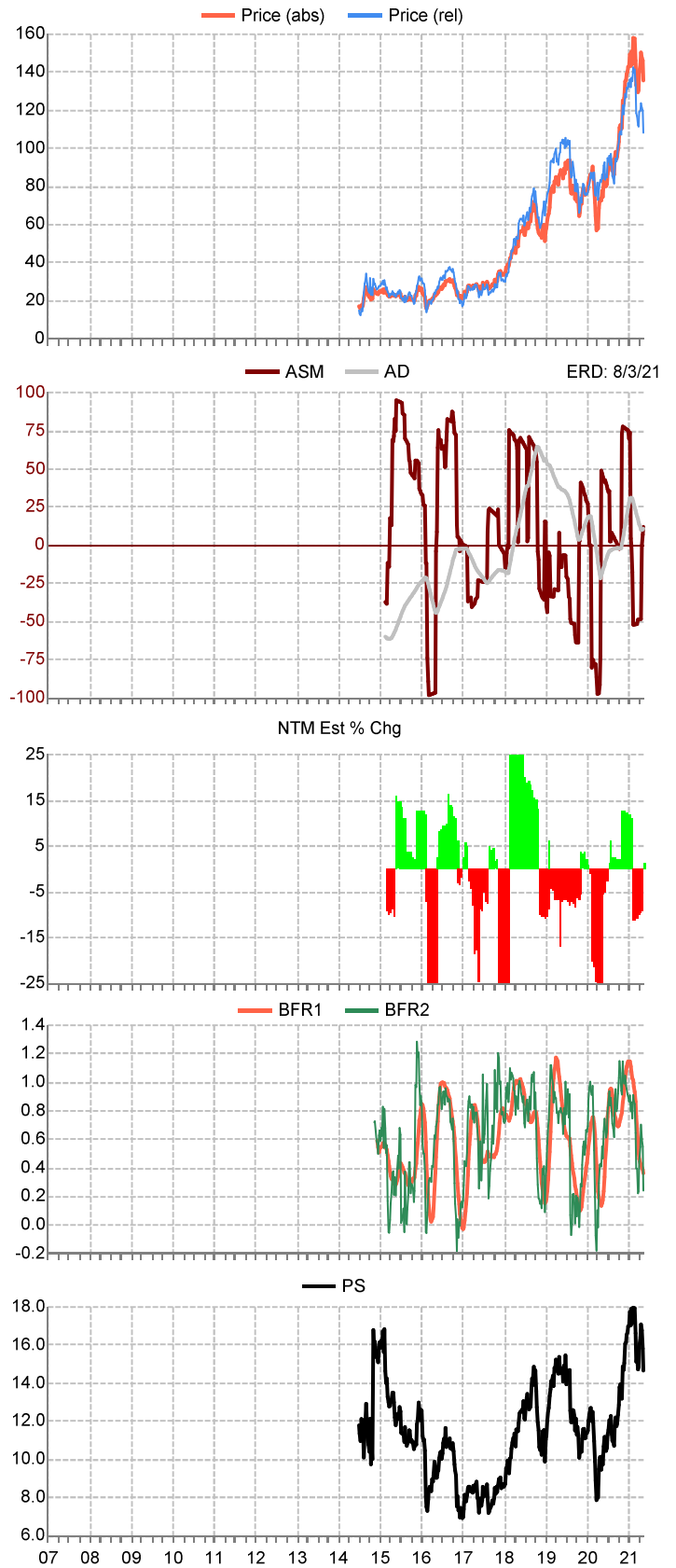
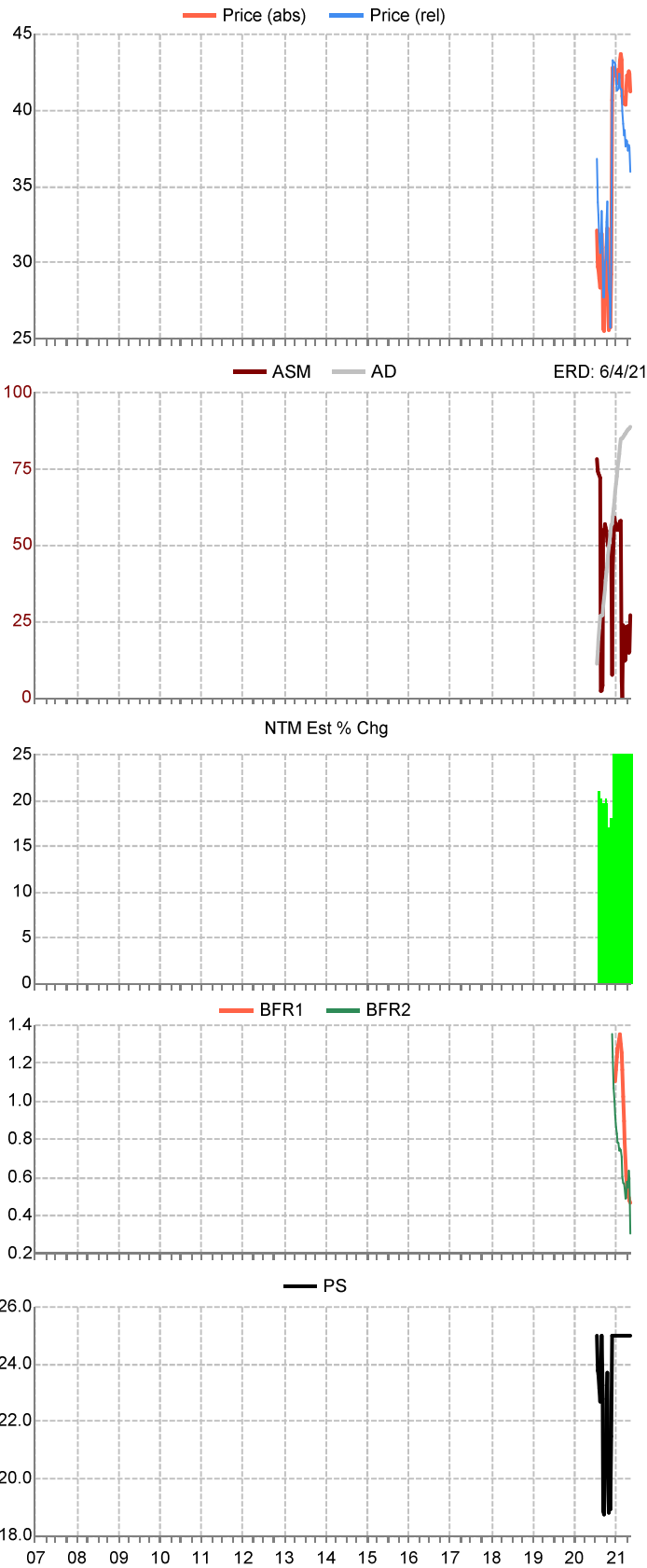
Information Technology - Application Software	
Workday, Inc. Class A (WDAY)	
Price: 236.71 EPS FY1: 2.81 EPS FY2: 3.49 PE FY1: 84.2 PE FY2: 67.8	
Scoring:           Grey Line: -	Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Information Technology - Application Software	
WORKIVA INC (WK)	
Price: 90.33 EPS FY1: -.19 EPS FY2: .01 PE FY1:nm PE FY2:nm	
Scoring:           Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



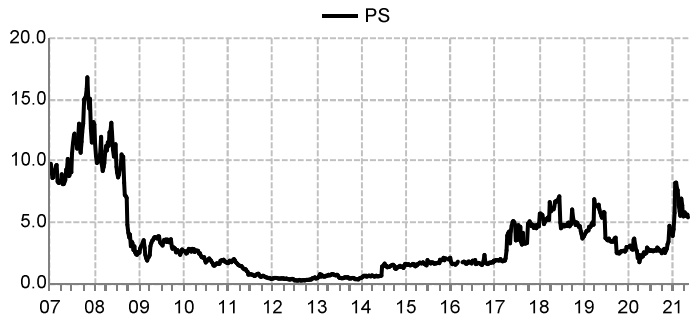
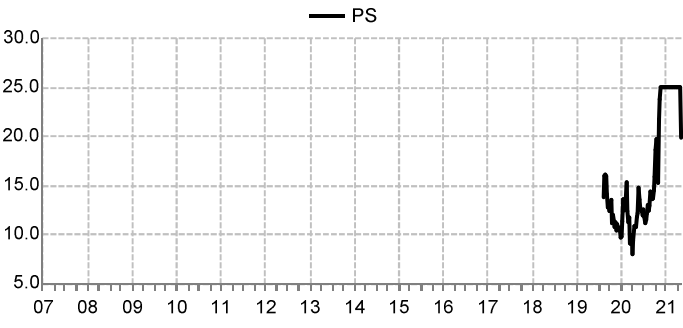
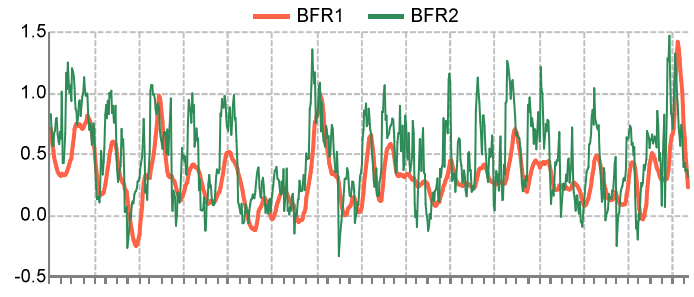
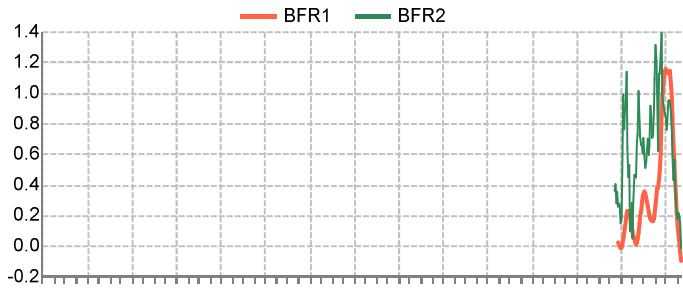
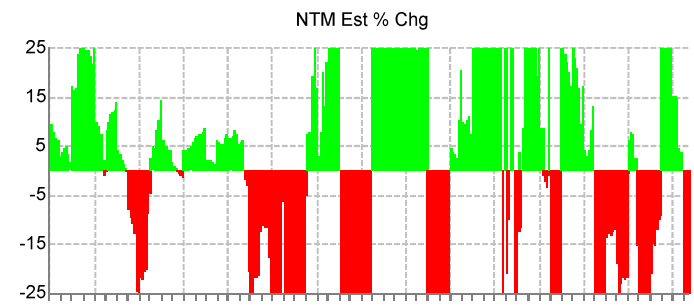
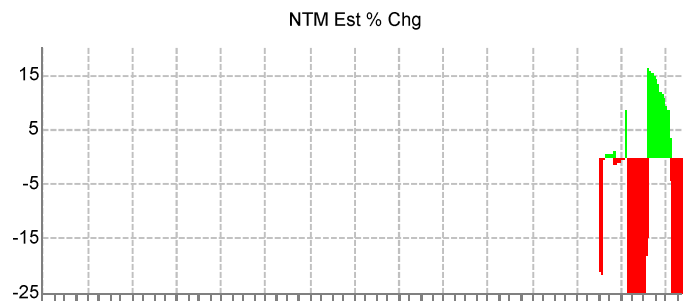
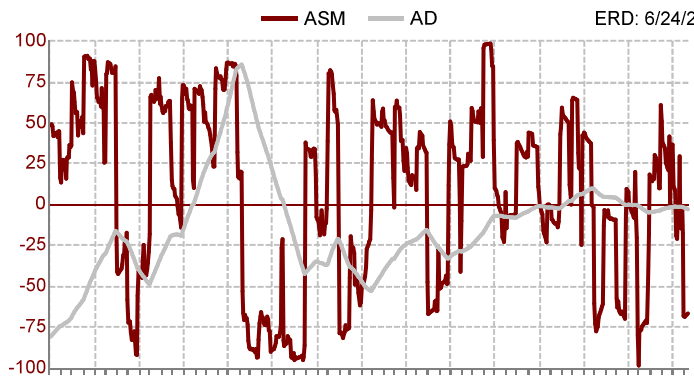
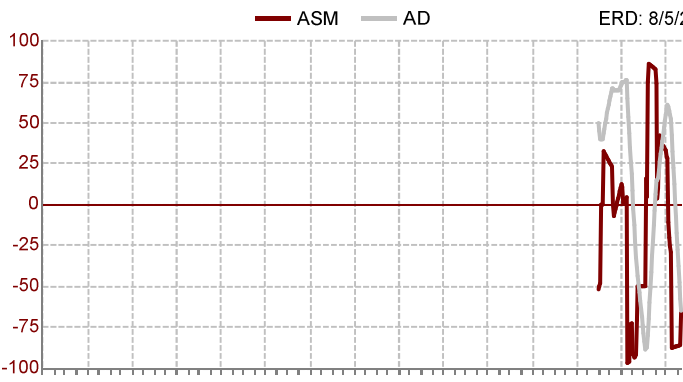
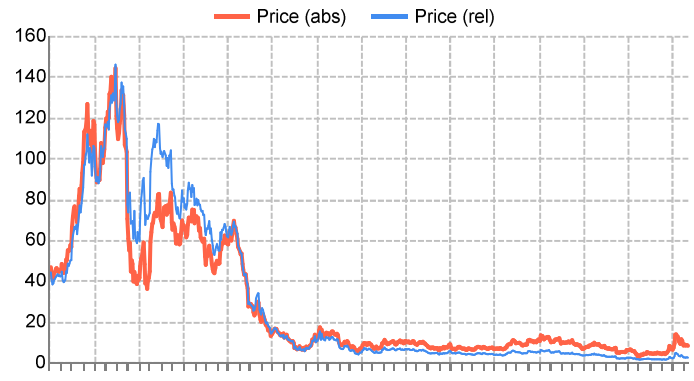
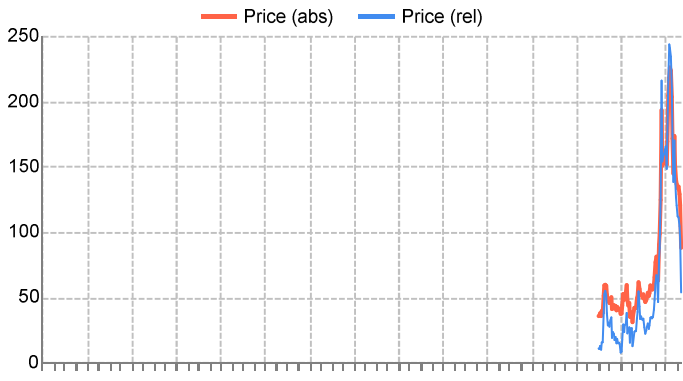
Information Technology - Application Software	
Slack Technologies Inc- CI A (WORK)	
Price: 41.23 EPS FY1: .00 EPS FY2: .15 PE FY1: nm PE FY2: nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Information Technology - Application Software	
ZENDESK INC (ZEN)	
Price: 135.67 EPS FY1: .70 EPS FY2: 1.06 PE FY1: 192.4 PE FY2: 128.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



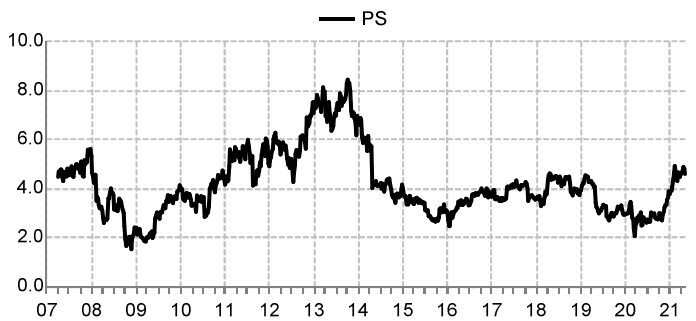
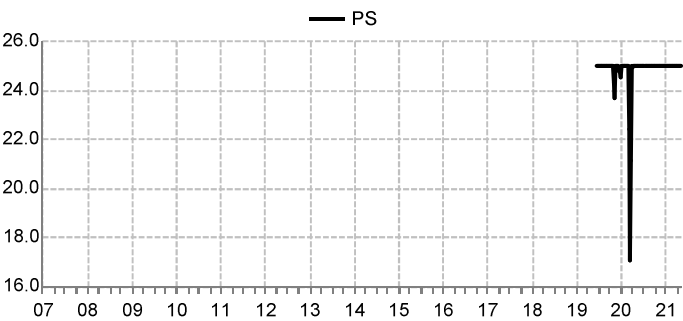
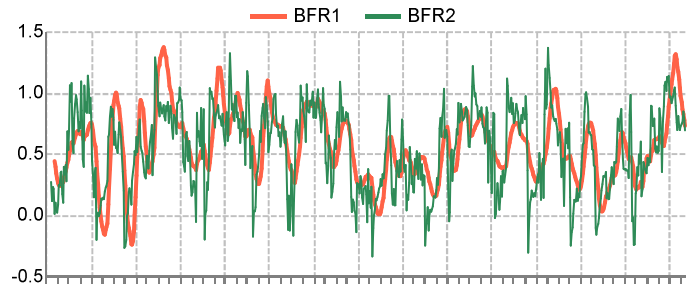
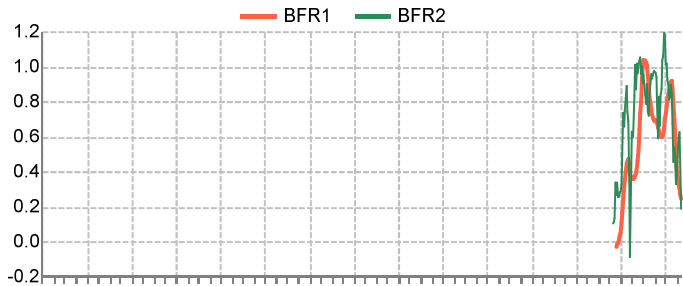
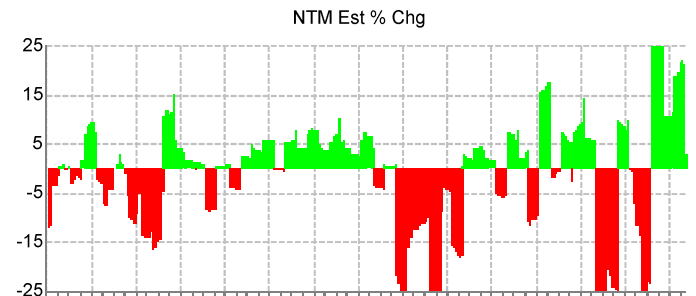
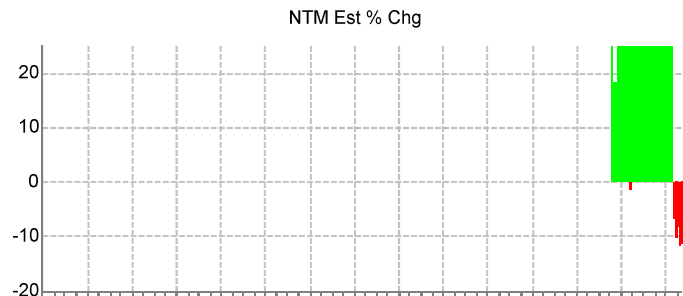
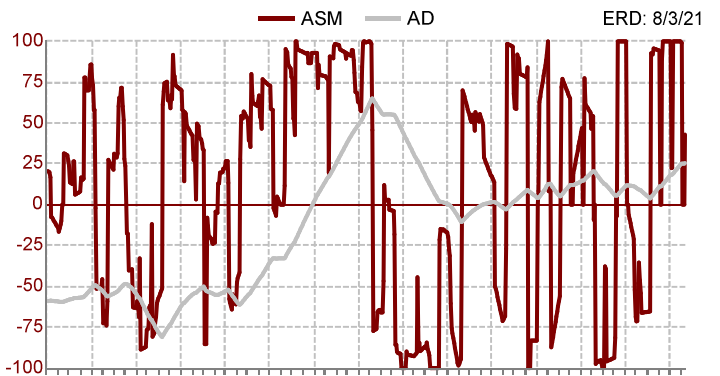
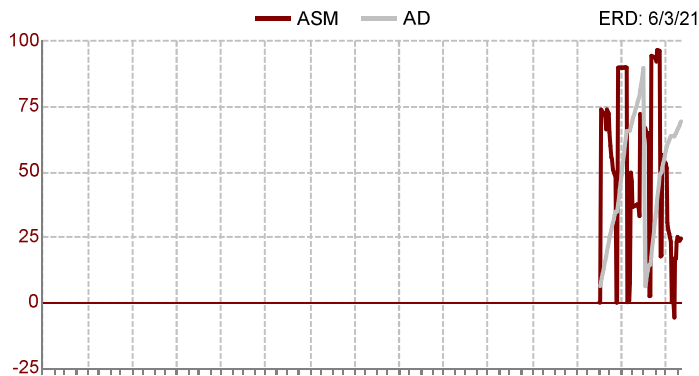
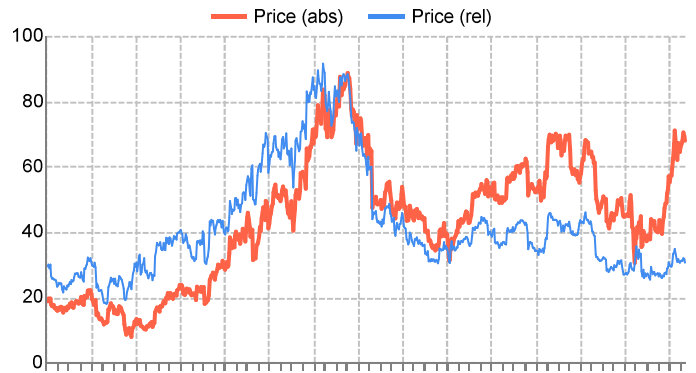
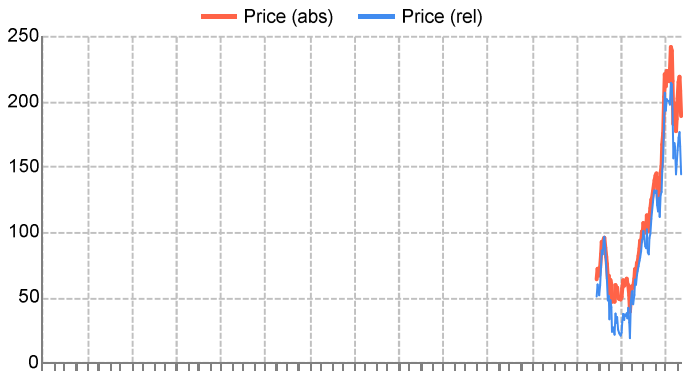
Information Technology - Systems Software	
Appian Corporation Class A (APPN)	
Price: 88.27 EPS FY1:-.62 EPS FY2:-.49 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Information Technology - Systems Software	
Blackberry Ltd. (BBRY)	
Price: 8.48 EPS FY1:-.06 EPS FY2:.08 PE FY1:nm PE FY2: 106.0	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



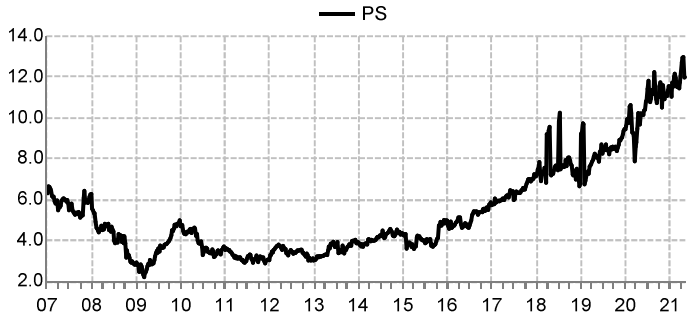
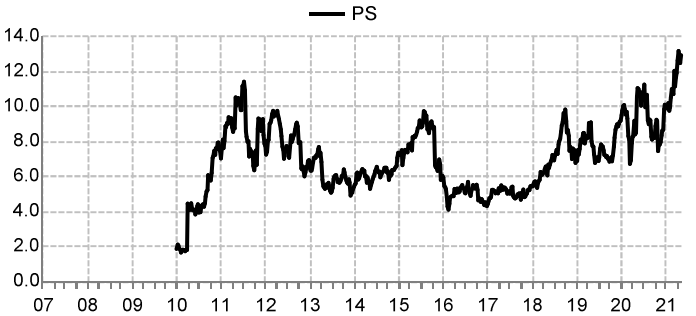
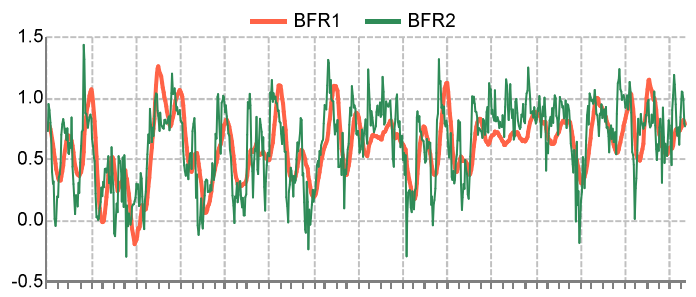
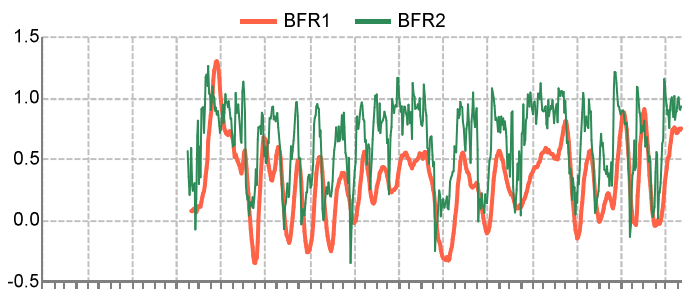
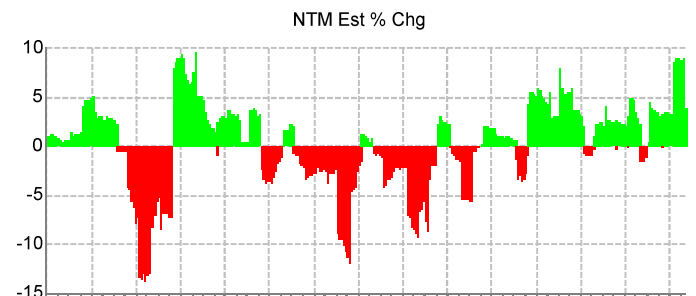
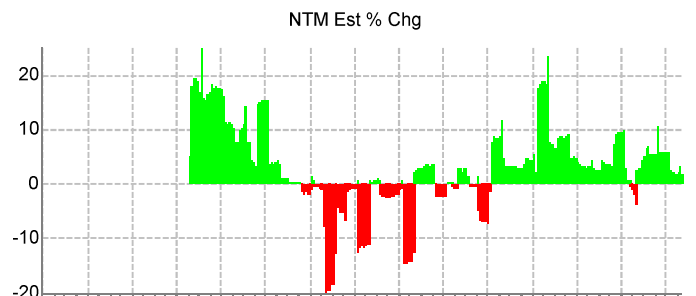
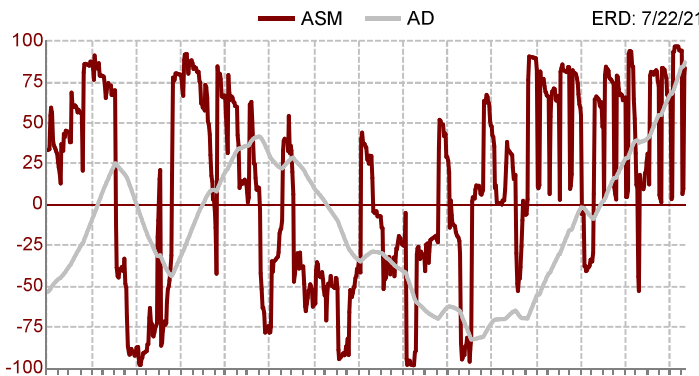
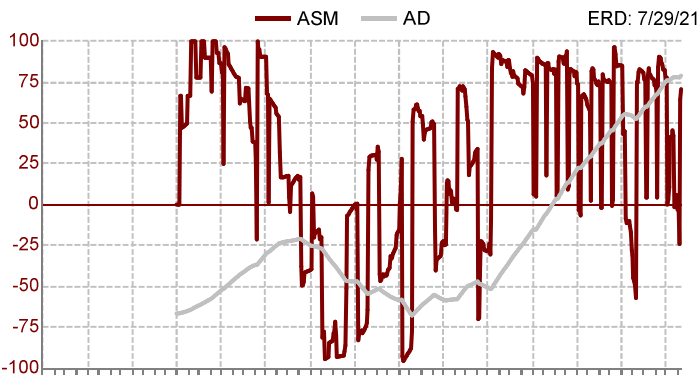
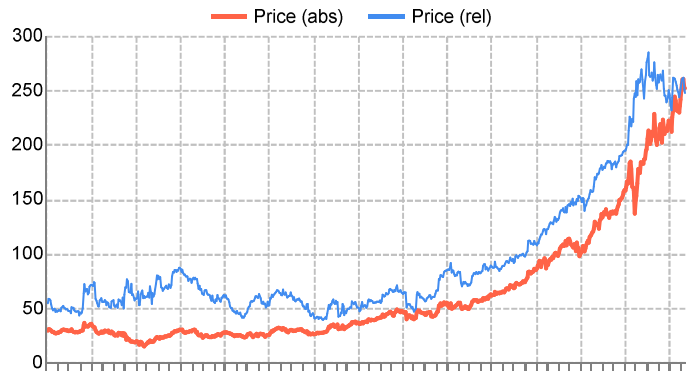
Information Technology - Systems Software	
CrowdStrike Holdings Inc - A (CRWD)	
Price: 189.18 EPS FY1: .29 EPS FY2: .61 PE FY1:nm PE FY2:nm	
Scoring:           Grey Line: +                   Red Line: UP	
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Information Technology - Systems Software	
CommVault Systems Inc. (CVLT)	
Price: 68.15 EPS FY1: 2.49 EPS FY2: 3.05 PE FY1: 27.4 PE FY2: 22.4	
Scoring:           Grey Line: +                   Red Line: UP	
<b>Quantitative Indicator:</b>	<b>++</b>



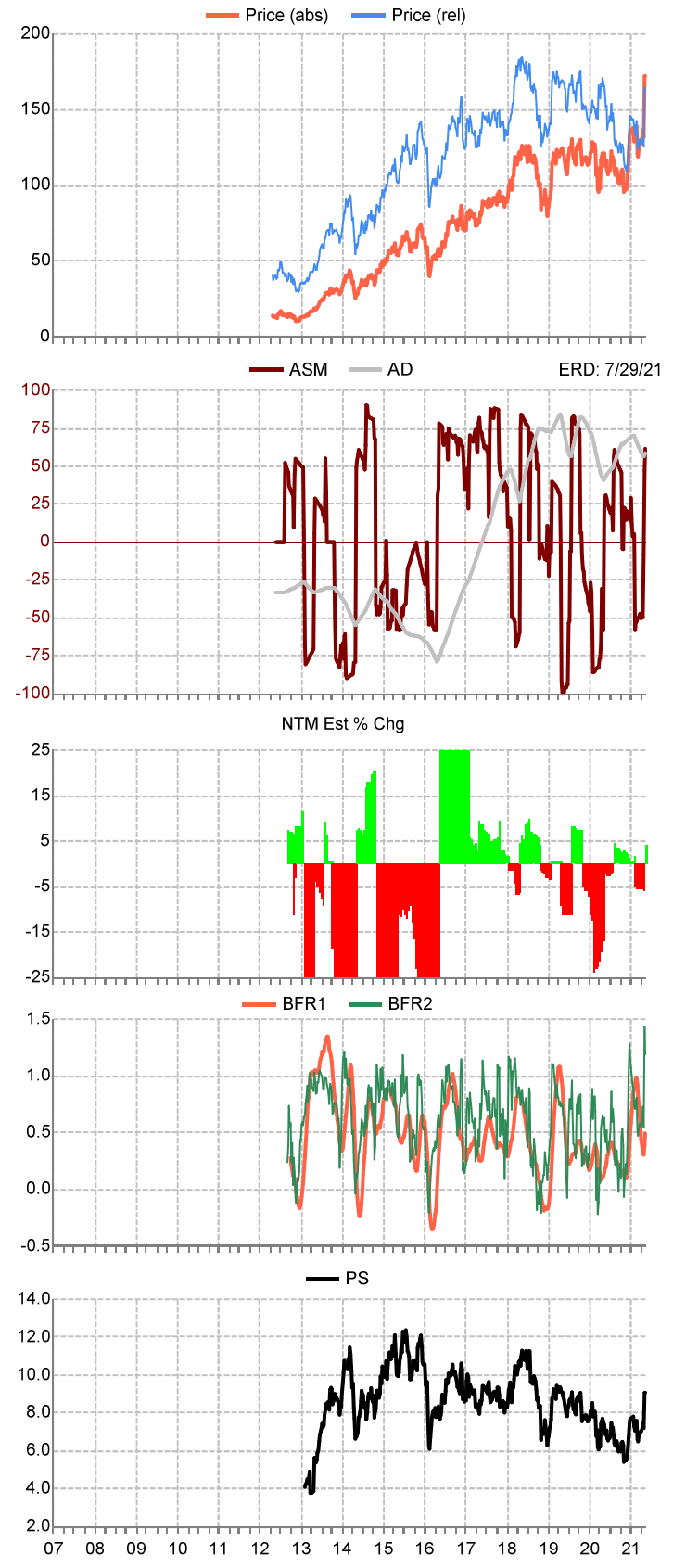
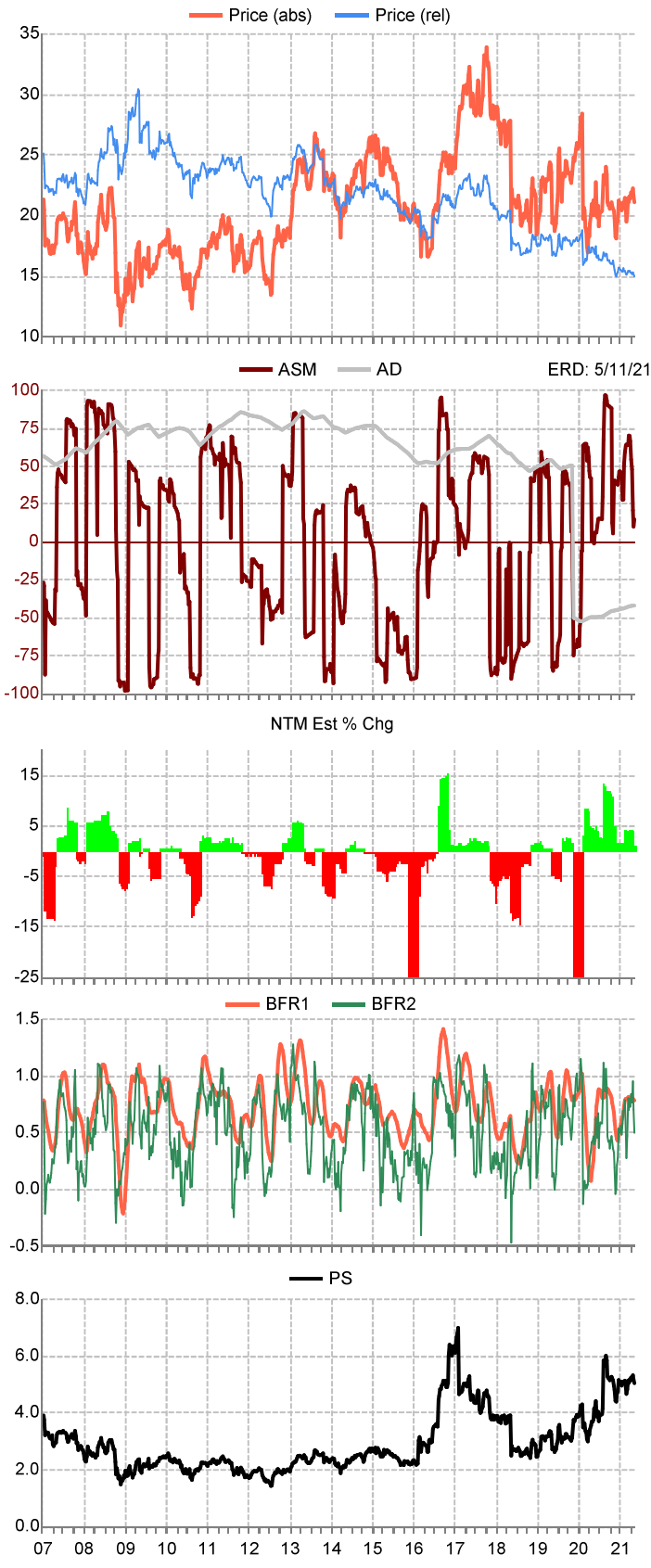
S&P 500 - Information Technology - Systems Software	
Fortinet Inc. (FTNT)	
Price: 211.77 EPS FY1: 3.74 EPS FY2: 4.36 PE FY1: 56.6 PE FY2: 48.6	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 500 - Information Technology - Systems Software	
Microsoft Corp. (MSFT)	
Price: 252.46 EPS FY1: 7.75 EPS FY2: 8.37 PE FY1: 32.6 PE FY2: 30.2	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



S&P 500 - Information Technology - Systems Software	
NortonLifeLock Inc. (NLOK)	
Price: 21.10 EPS FY1: 1.64 EPS FY2: 1.74 PE FY1: 12.9 PE FY2: 12.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

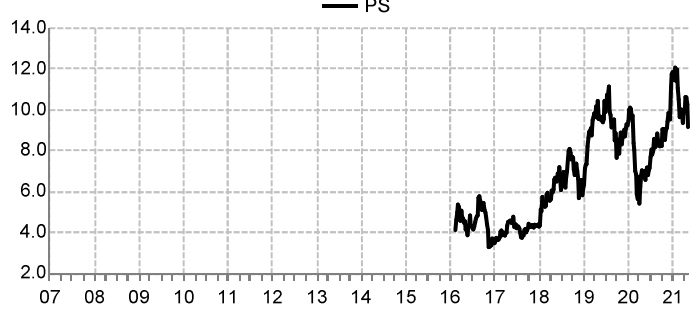
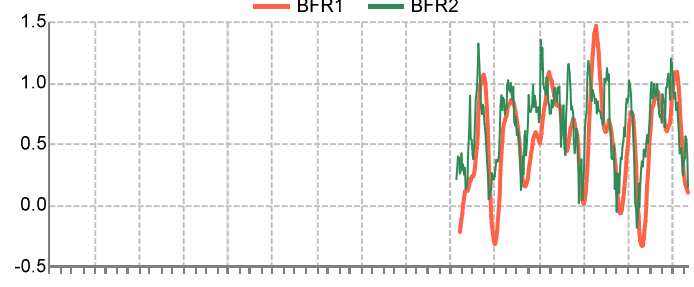
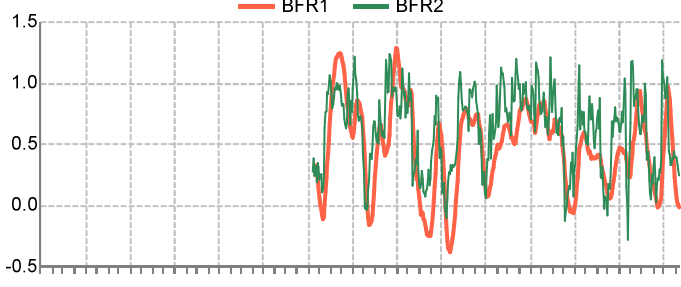
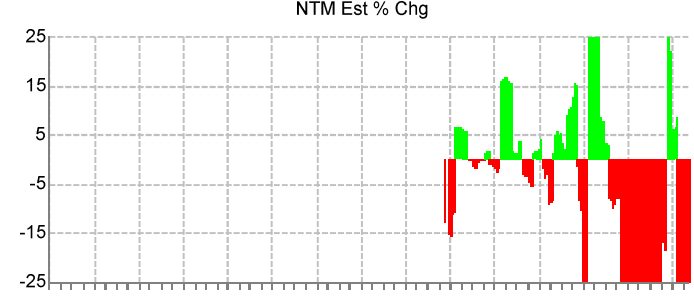
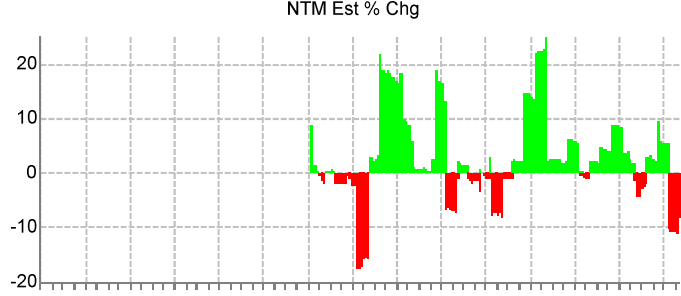
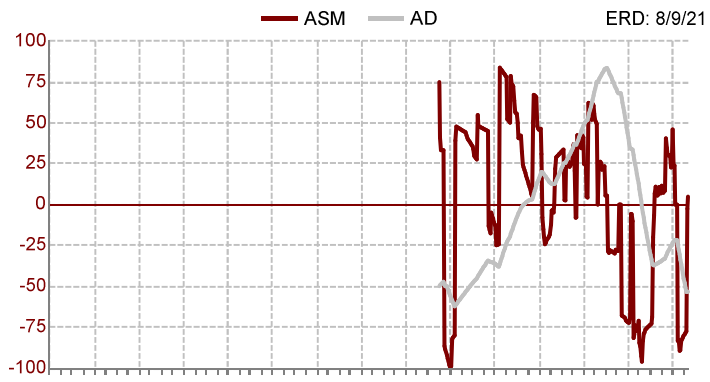
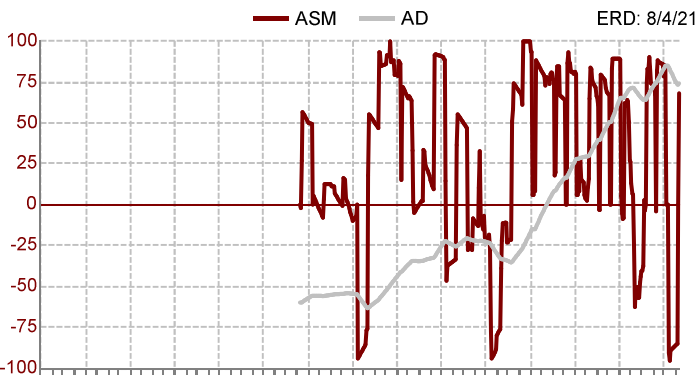
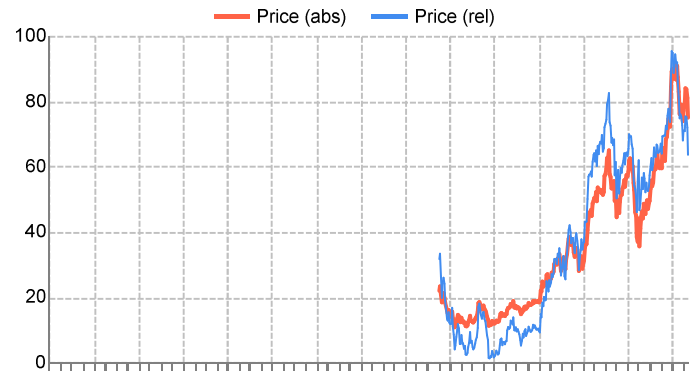
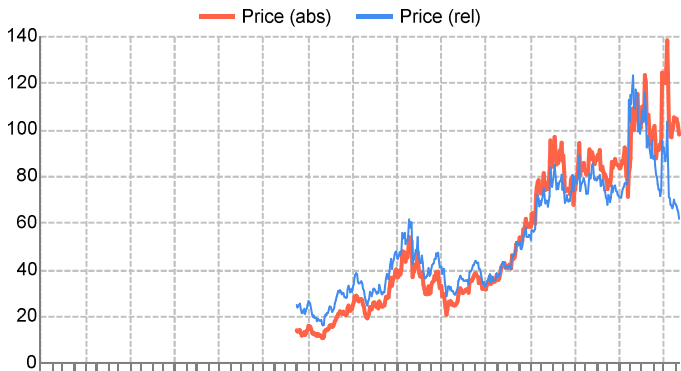
Information Technology - Systems Software	
Proofpoint Inc (PFPT)	
Price: 172.35 EPS FY1: 2.07 EPS FY2: 2.40 PE FY1: 83.4 PE FY2: 71.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





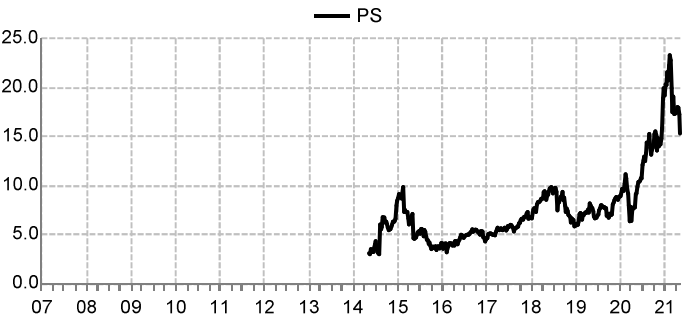
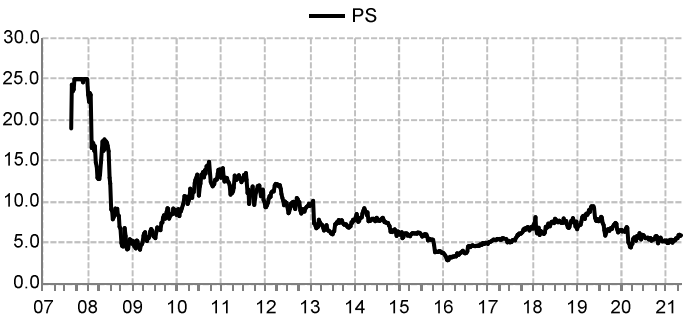
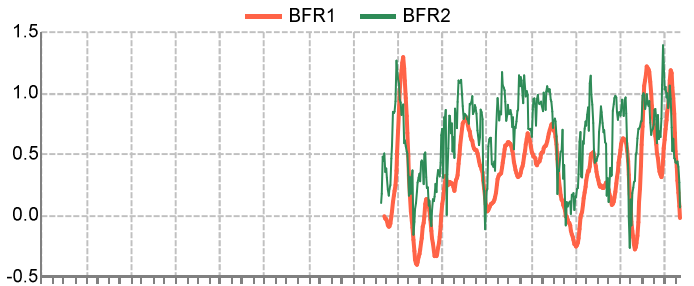
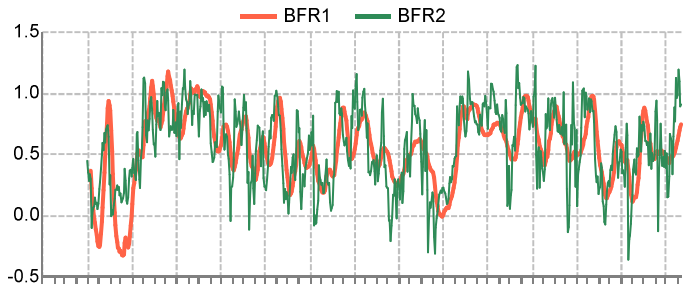
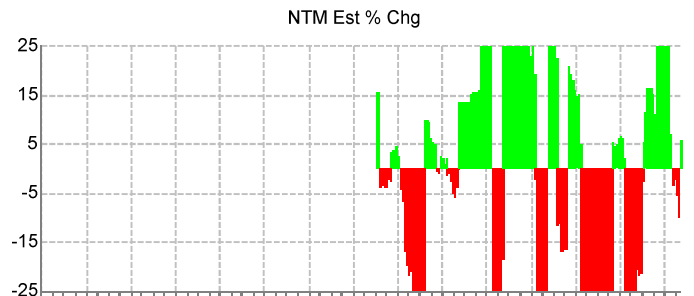
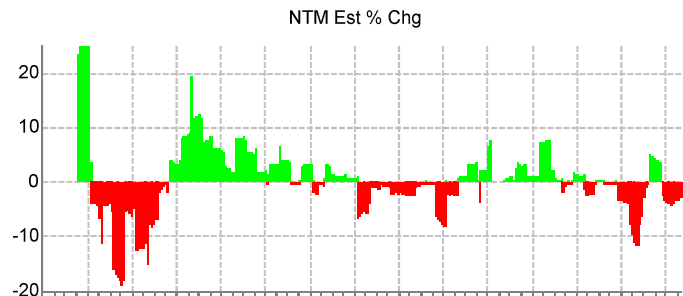
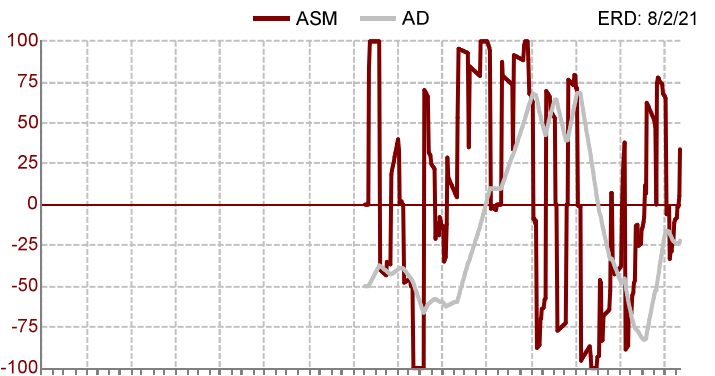
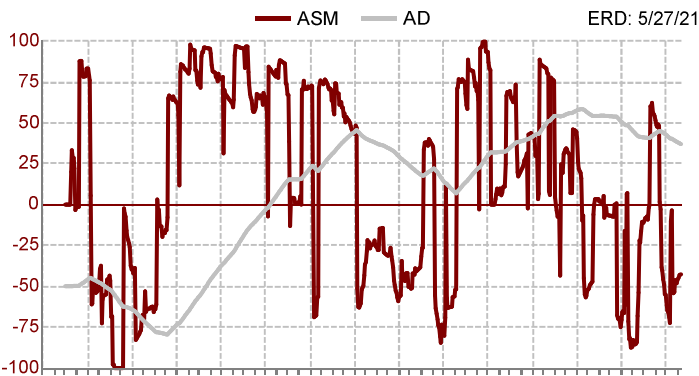
S&P 400 - Information Technology - Systems Software	
Qualys Inc. (QLYS)	
Price: 97.93 EPS FY1: 2.70 EPS FY2: 2.94 PE FY1: 36.2 PE FY2: 33.3	
Scoring:           Grey Line: +	Red Line: UP
<b>Quantitative Indicator:           ++</b>	

Information Technology - Systems Software	
Rapid7 Inc. (RPD)	
Price: 75.21 EPS FY1: .01 EPS FY2: .26 PE FY1:nm PE FY2:nm	
Scoring:           Grey Line: +	Red Line: UP
<b>Quantitative Indicator:           ++</b>	



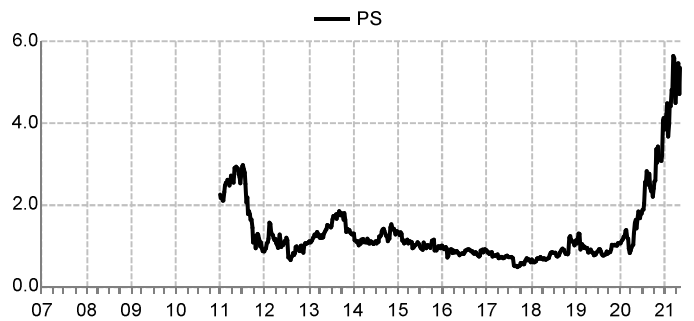
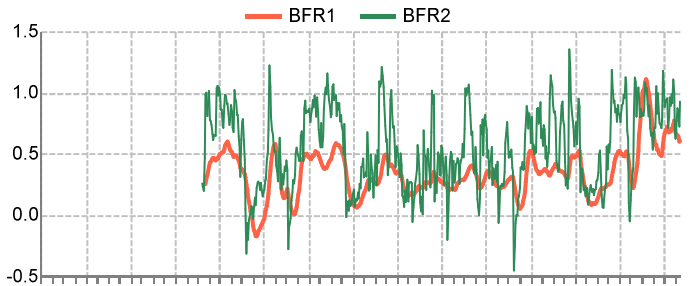
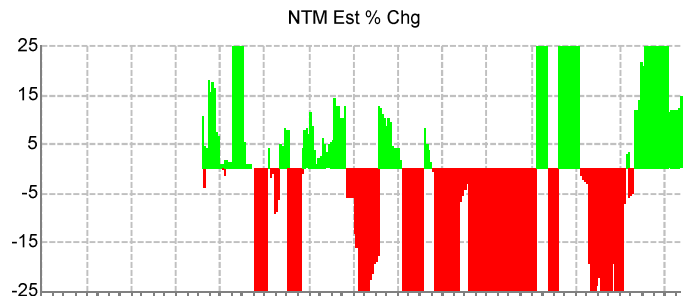
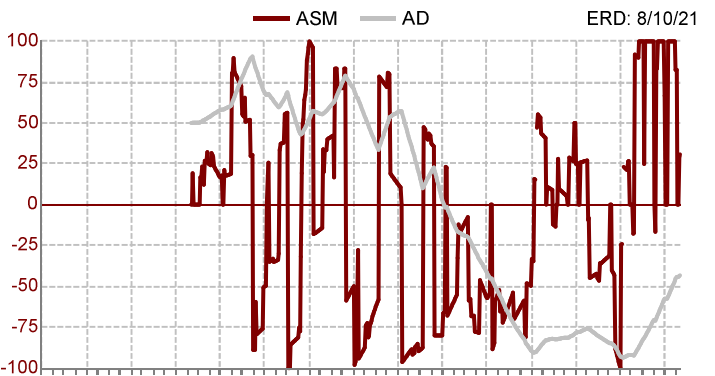
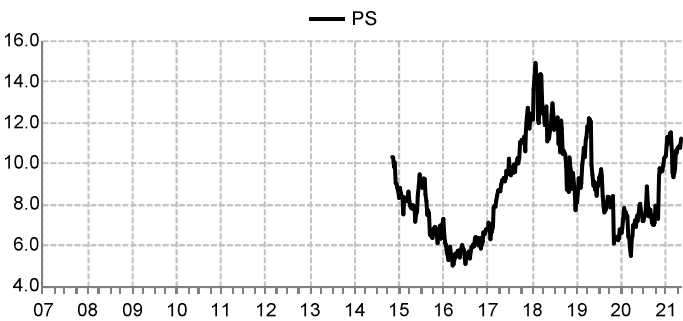
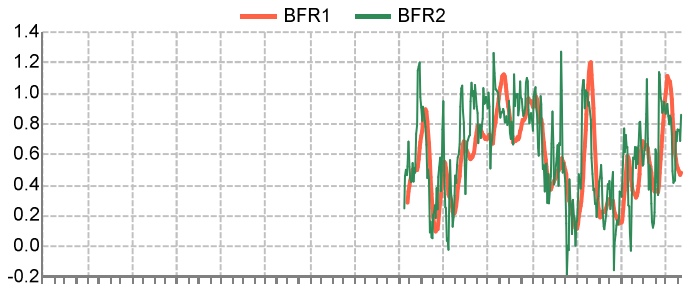
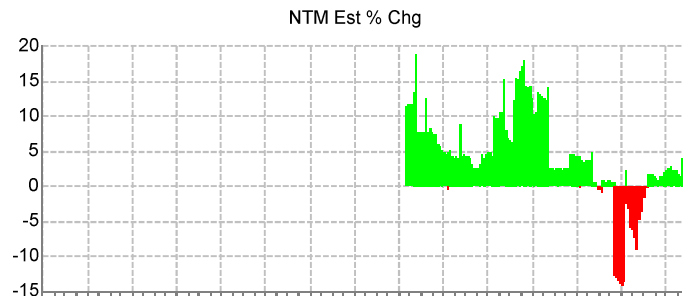
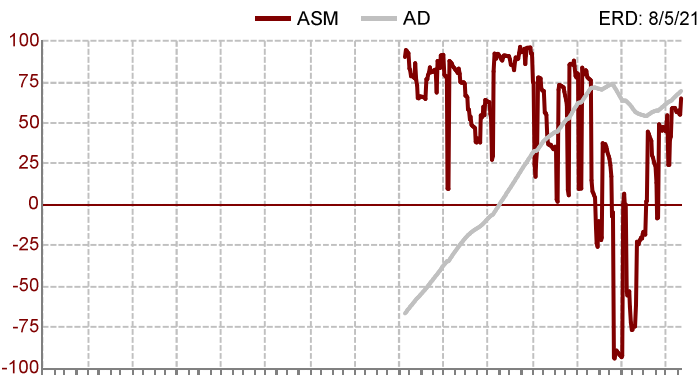
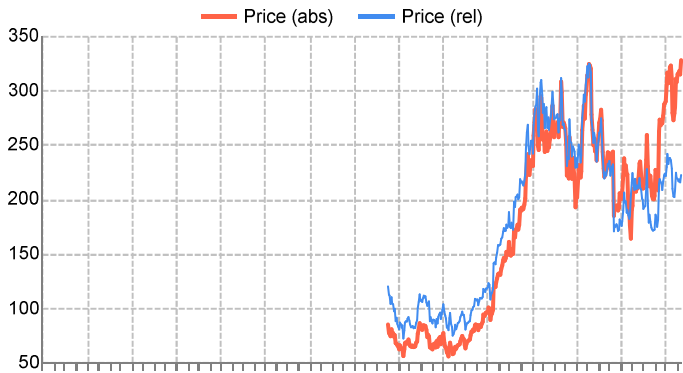
Information Technology - Systems Software	
VMware Inc. (VMW)	
Price: 163.41 EPS FY1: 6.82 EPS FY2: 7.58 PE FY1: 24.0 PE FY2: 21.6	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Information Technology - Systems Software	
VARONIS SYS INC (VRNS)	
Price: 47.69 EPS FY1: .01 EPS FY2: .18 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



S&P 500 - Information Technology - Communications Equipment	
ARISTA NETWORKS INC (ANET)	
Price: 328.52 EPS FY1: 10.26 EPS FY2: 11.49 PE FY1: 32.0 PE FY2: 28.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Information Technology - Communications Equipment	
Calix Inc. (CALX)	
Price: 48.00 EPS FY1: 1.13 EPS FY2: 1.17 PE FY1: 42.3 PE FY2: 41.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



## S&P 400 - Information Technology - Communications Equipment

Ciena Corp. (CIEN)

Price: 53.87 EPS FY1: 2.68 EPS FY2: 3.11 PE FY1: 20.1 PE FY2: 17.3

Scoring: Grey Line: - Red Line: UP

Quantitative Indicator: P +

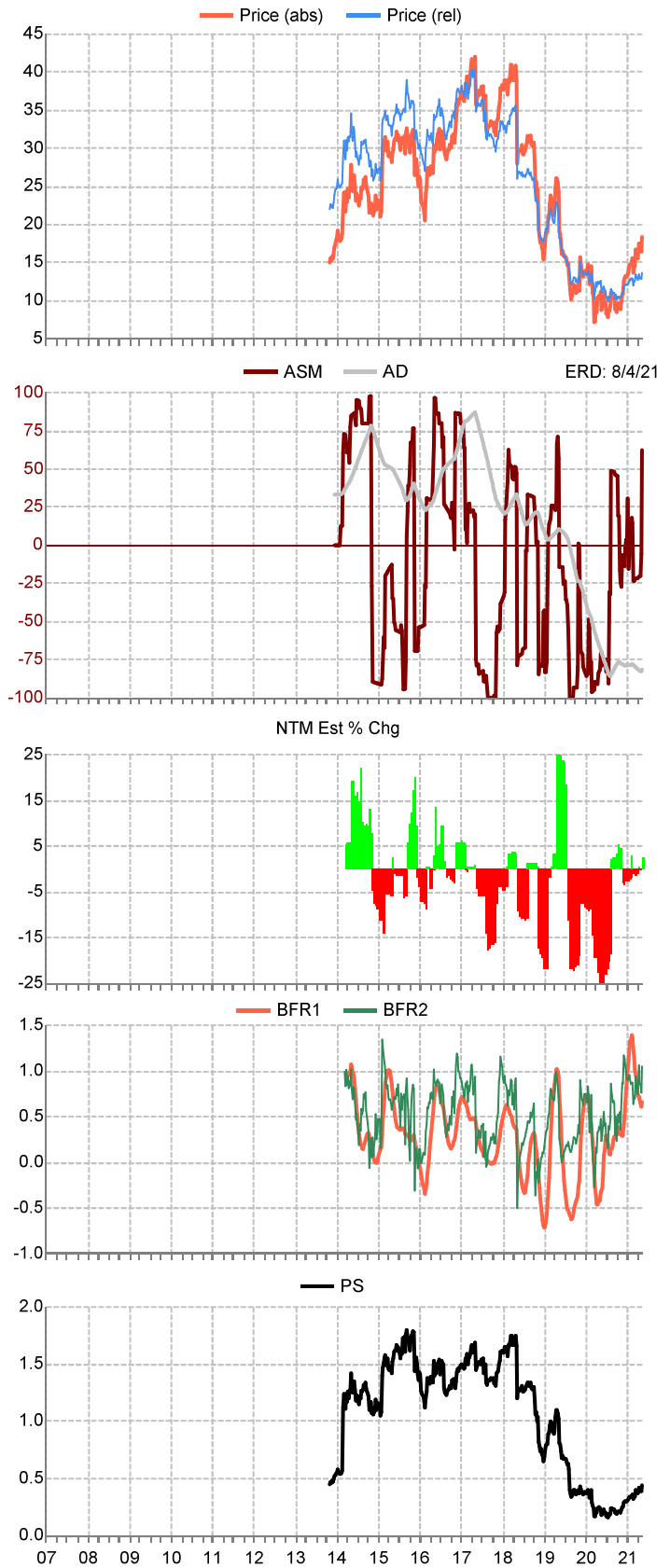
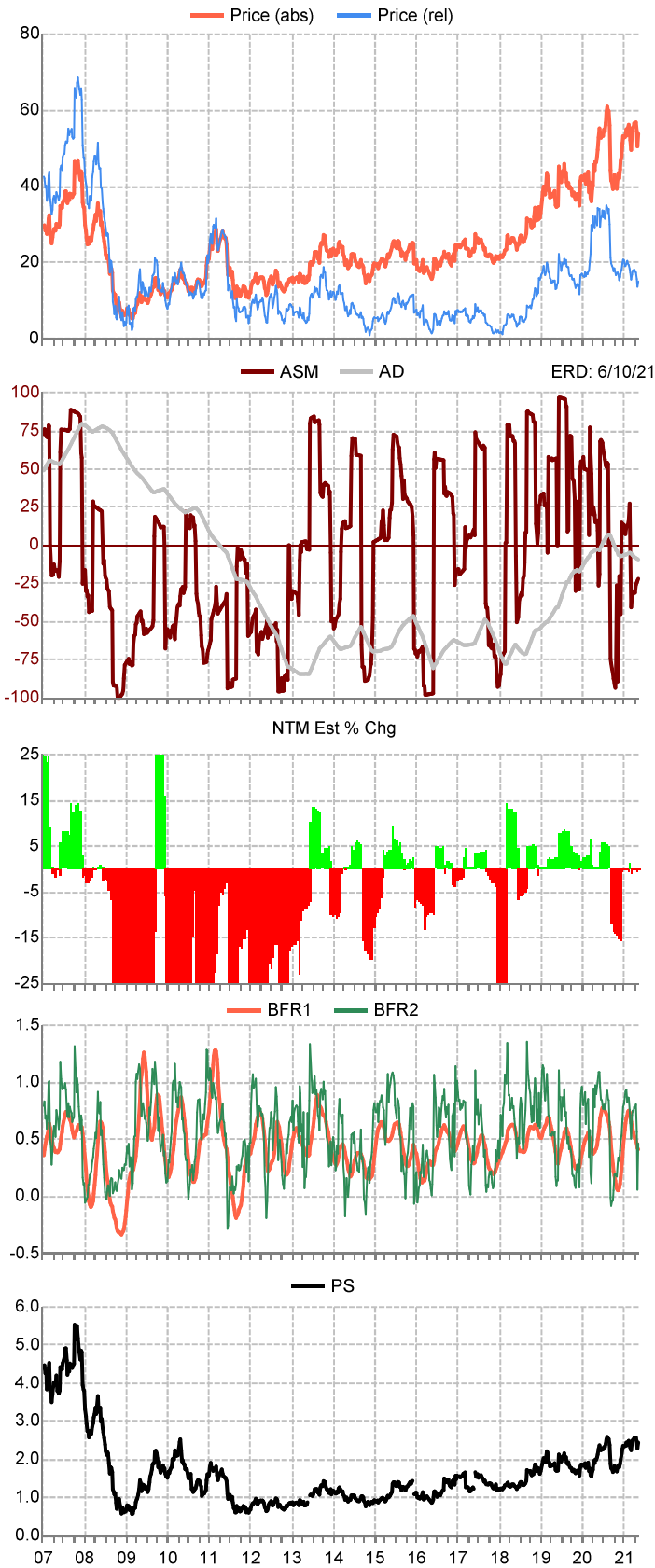
## Information Technology - Communications Equipment

Commscope Holdings Co. Inc. (COMM)

Price: 18.38 EPS FY1: 1.93 EPS FY2: 2.29 PE FY1: 9.5 PE FY2: 8.0

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: + +



## S&P 500 - Information Technology - Communications Equipment

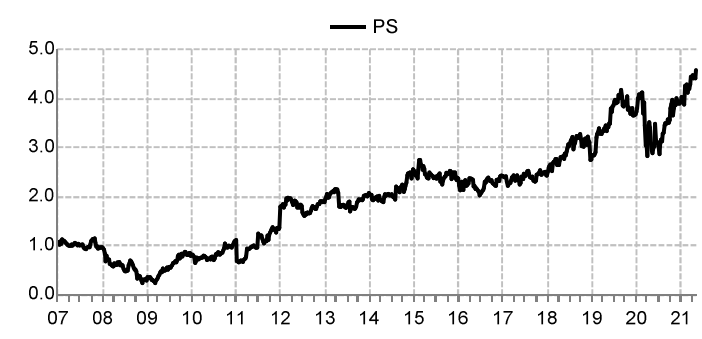
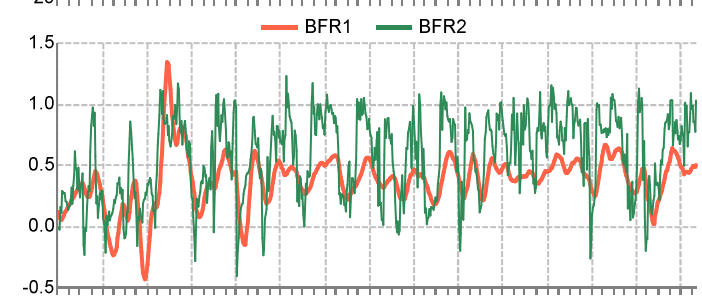
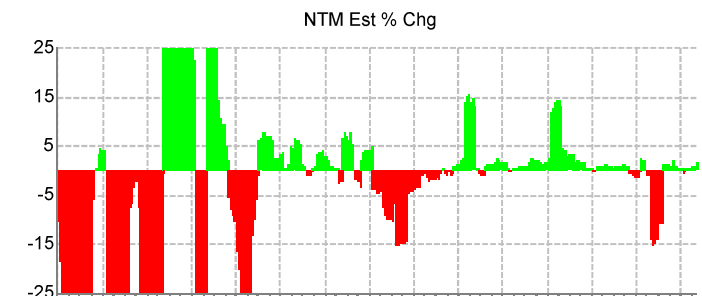
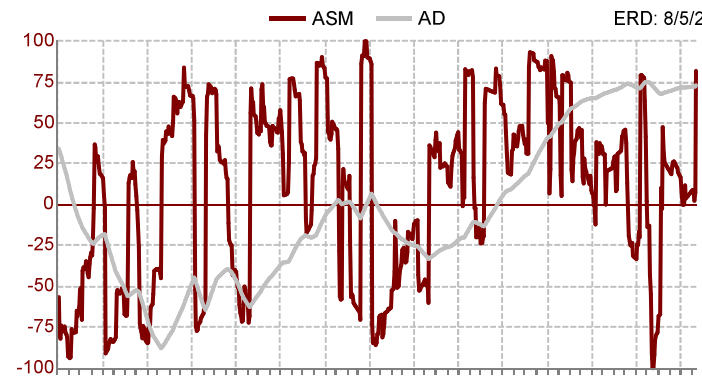
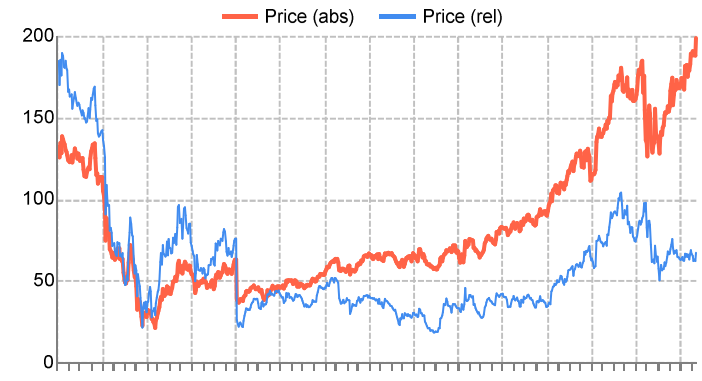
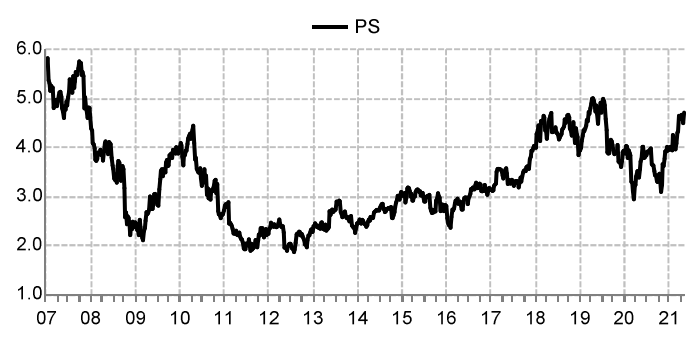
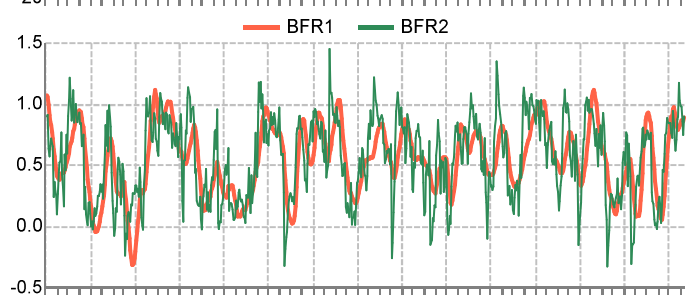
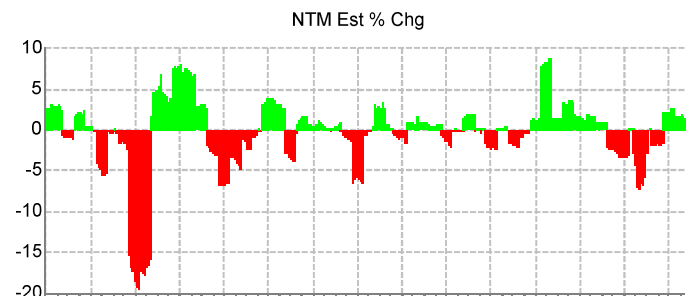
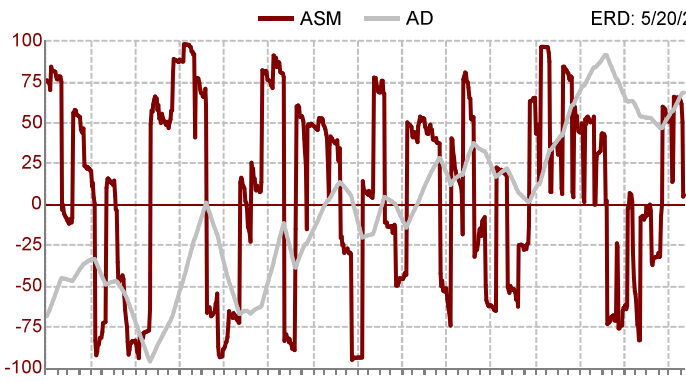
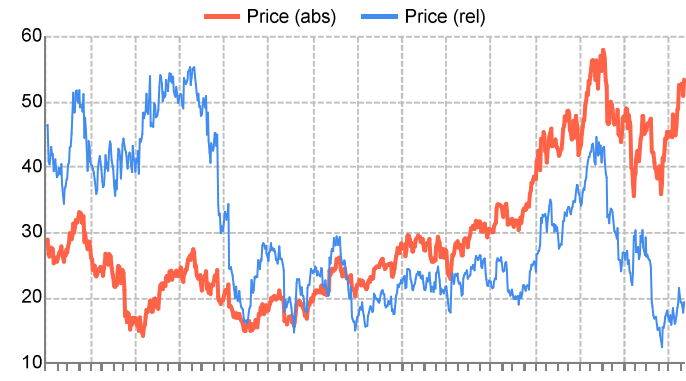
Cisco Systems Inc. (CSCO)  
 Price: 53.43 EPS FY1: 3.22 EPS FY2: 3.43 PE FY1: 16.6 PE FY2: 15.6  
 Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

## S&P 500 - Information Technology - Communications Equipment

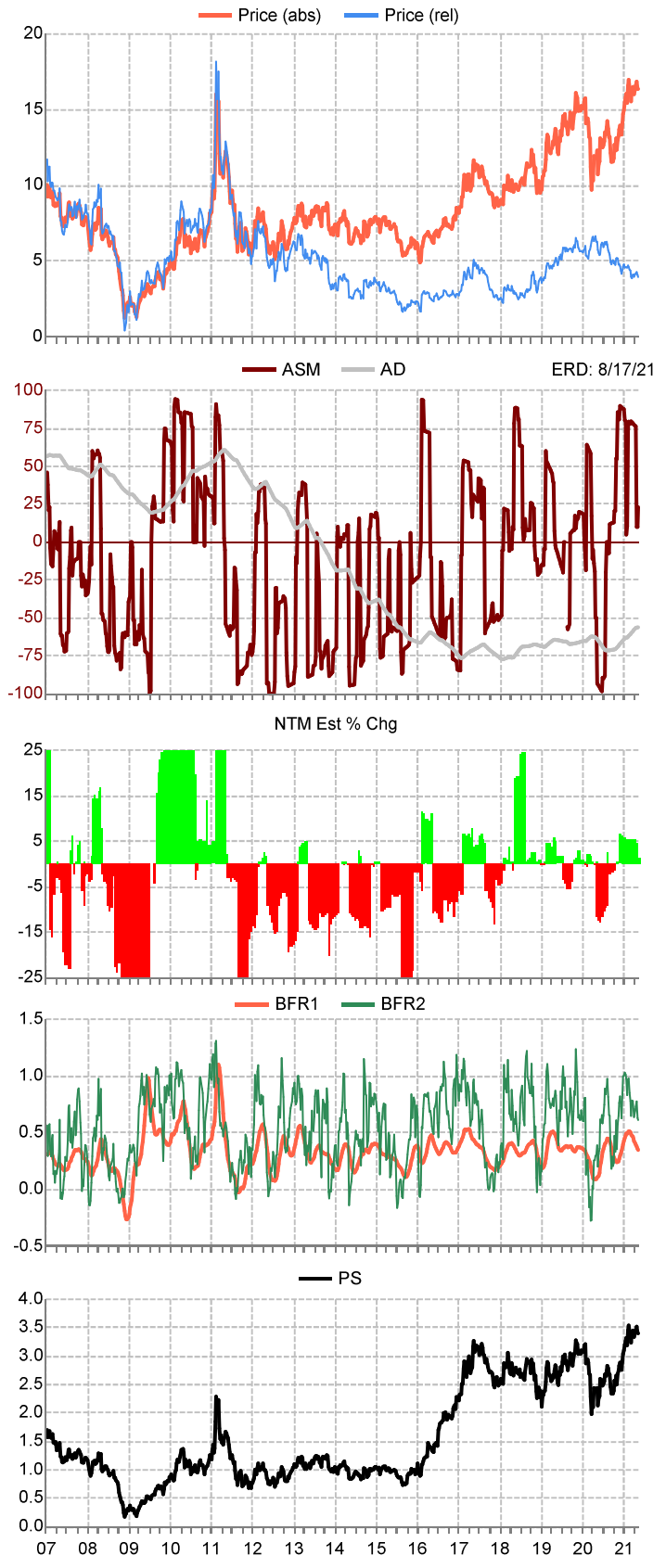
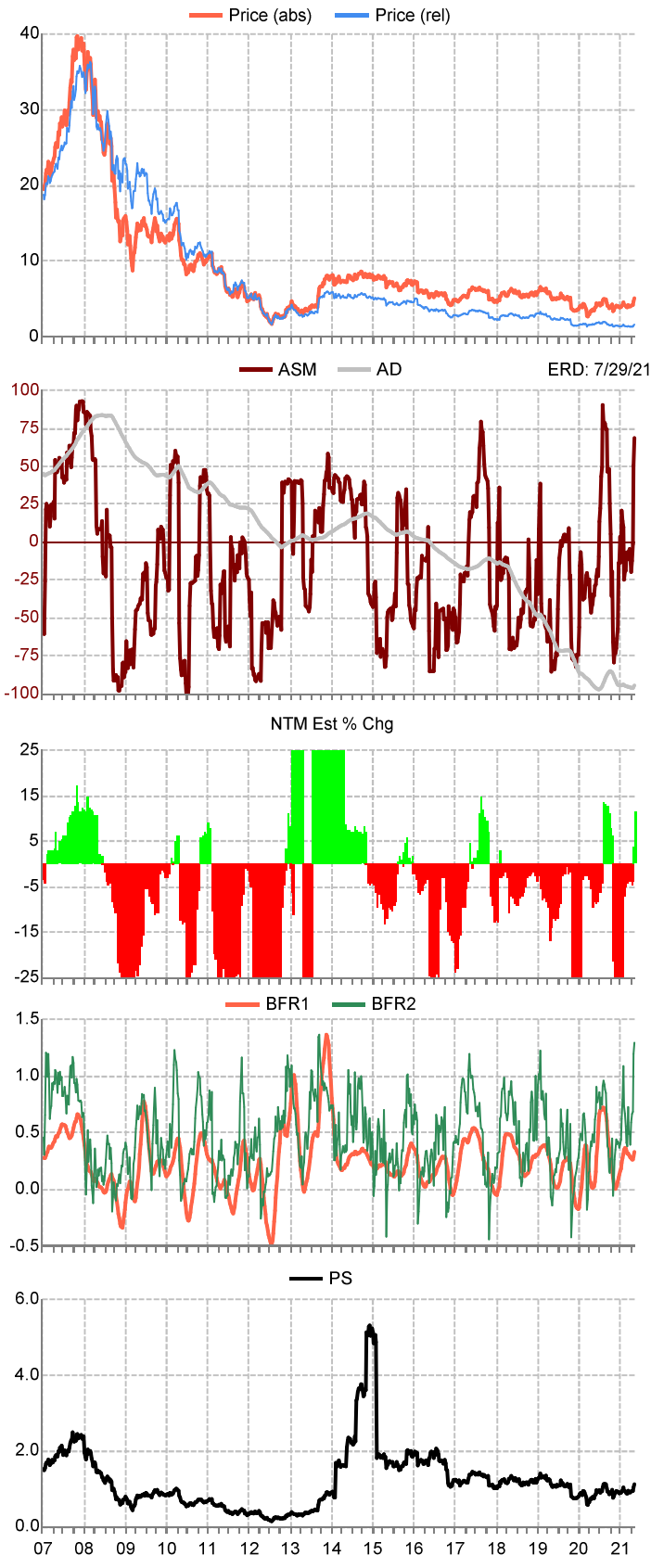
Motorola Solutions Inc. (MSI)  
 Price: 199.07 EPS FY1: 8.78 EPS FY2: 9.73 PE FY1: 22.7 PE FY2: 20.5  
 Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++



Information Technology - Communications Equipment	
Nokia Corp. (ADR) (NOK)	
Price: 5.10 EPS FY1: .28 EPS FY2: .33 PE FY1: 18.0 PE FY2: 15.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Information Technology - Communications Equipment	
Viavi Solutions Inc (VIAV)	
Price: 16.36 EPS FY1: .80 EPS FY2: .85 PE FY1: 20.5 PE FY2: 19.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



## S&P 400 - Information Technology - Communications Equipment

ViaSat Inc. (VSAT)

Price: 49.58 EPS FY1: 1.02 EPS FY2: .34 PE FY1: 48.8 PE FY2: 147.1

Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

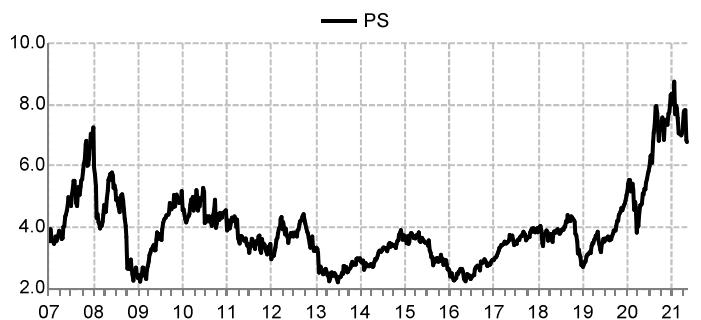
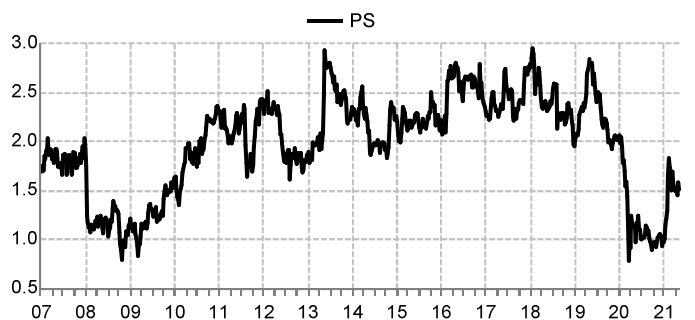
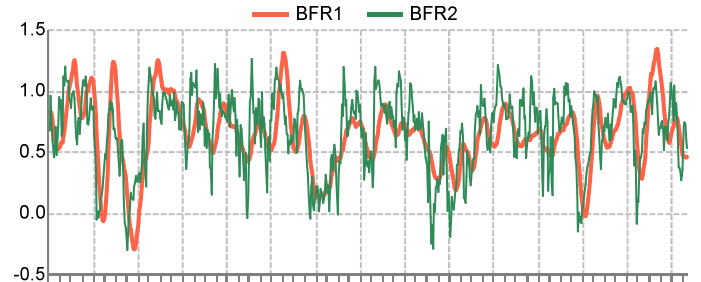
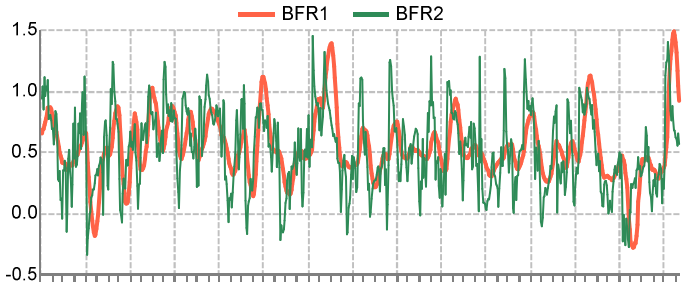
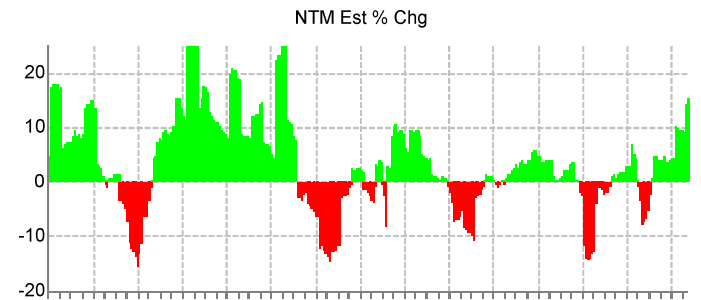
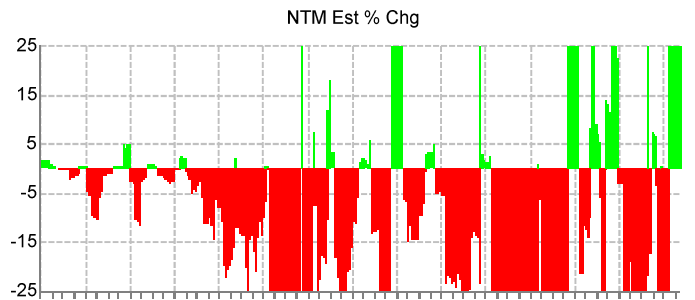
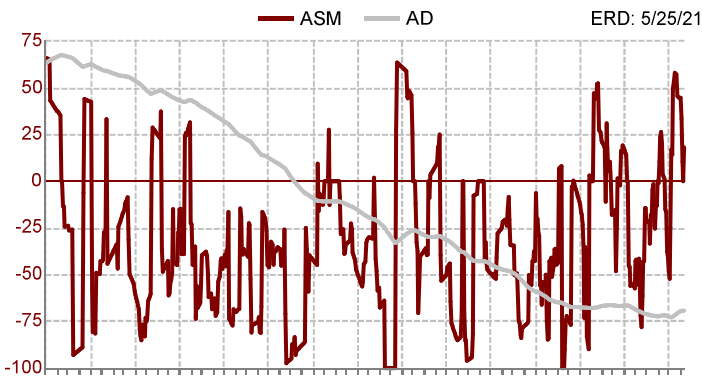
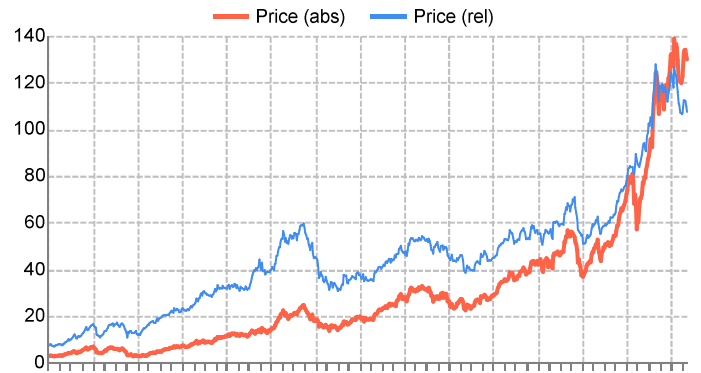
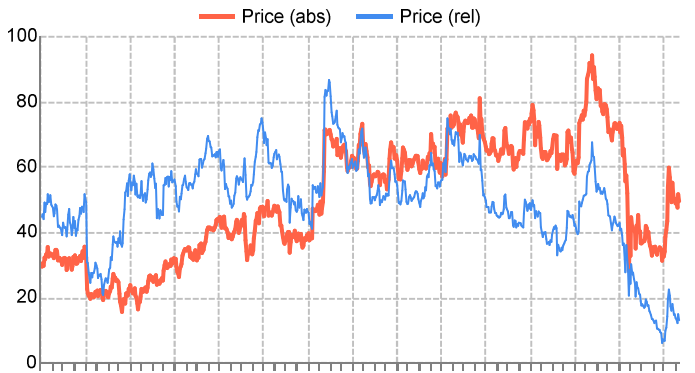
## S&P 500 - Information Technology - Tech. Hardware, Strg. & Peripherals

Apple Inc. (AAPL)

Price: 130.21 EPS FY1: 5.14 EPS FY2: 5.33 PE FY1: 25.3 PE FY2: 24.4

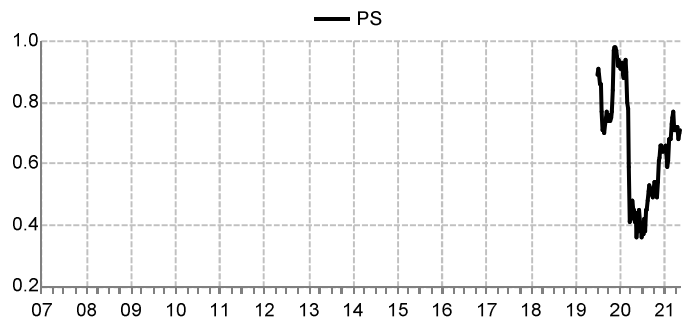
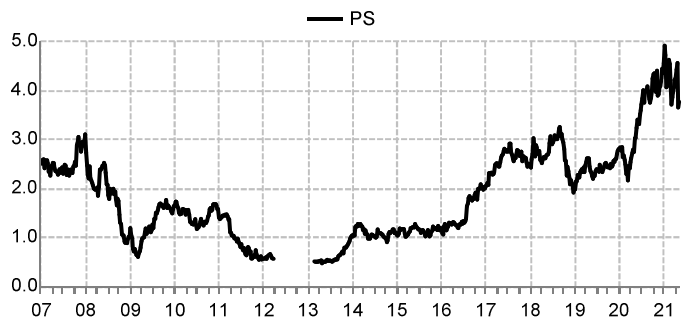
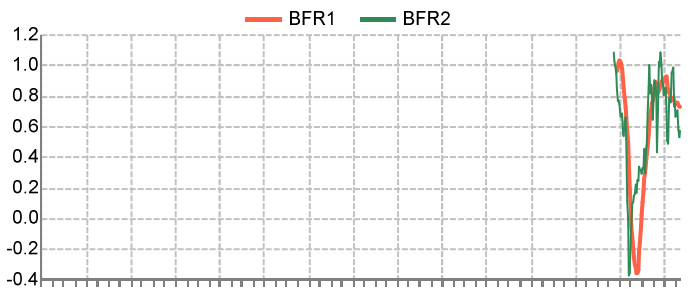
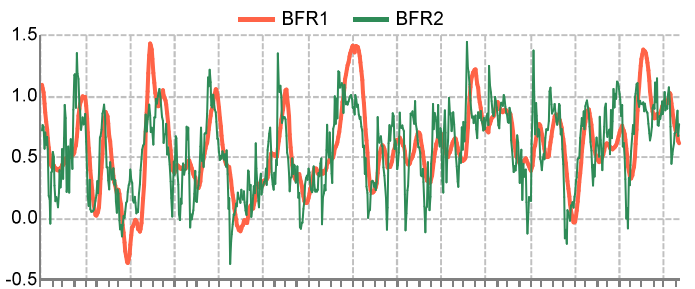
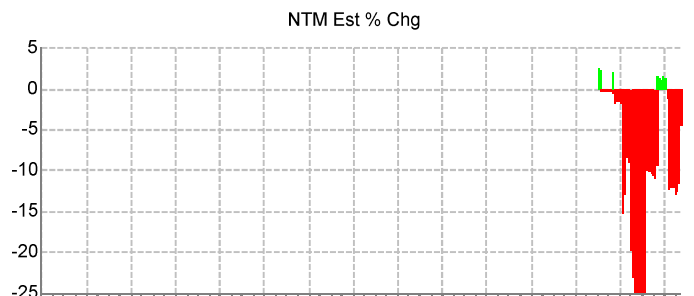
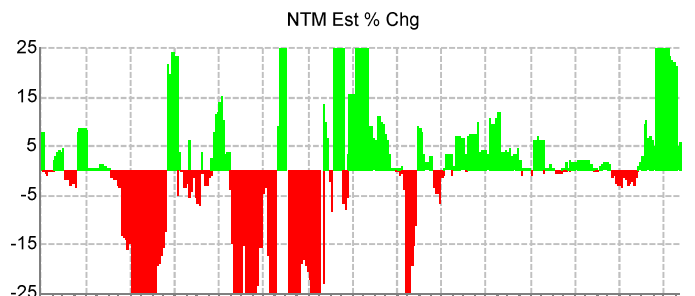
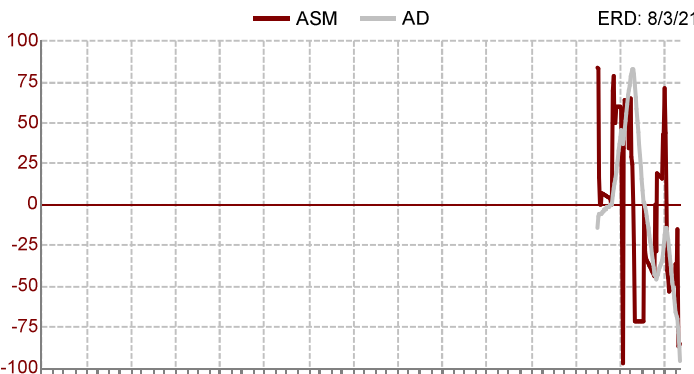
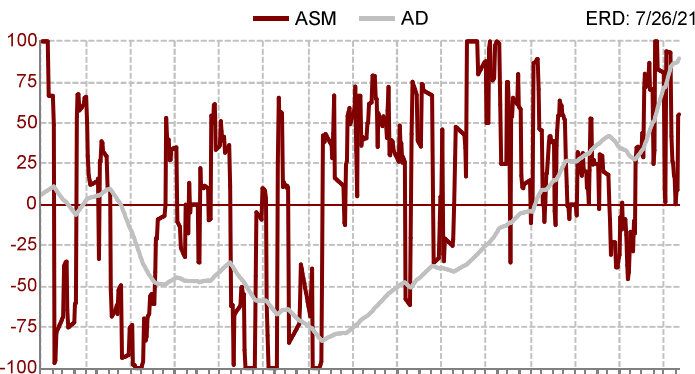
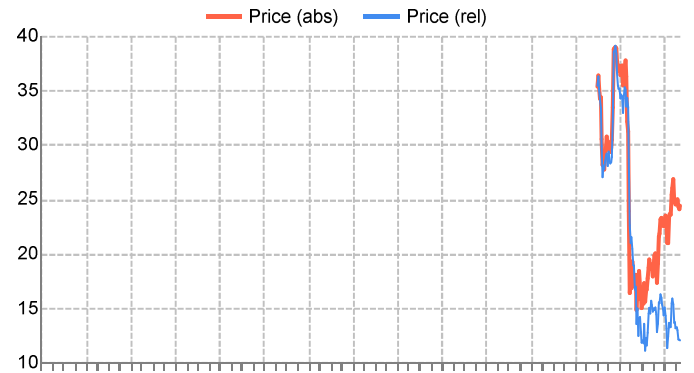
Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++



Information Technology - Tech. Hardware, Strg. & Peripherals	
Logitech International S.A. (LOGI)	
Price: 114.56 EPS FY1: 4.40 EPS FY2: 4.83 PE FY1: 26.0 PE FY2: 23.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

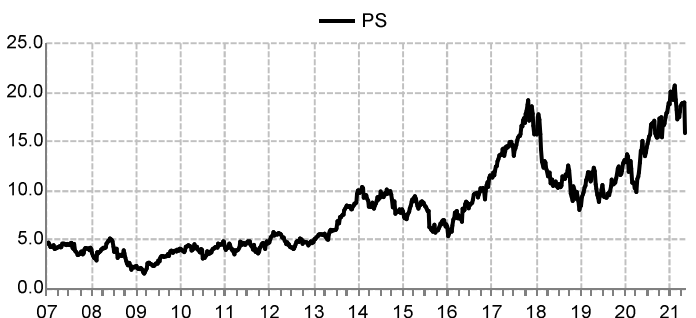
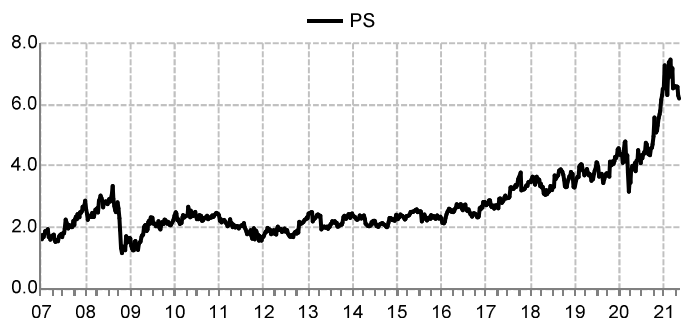
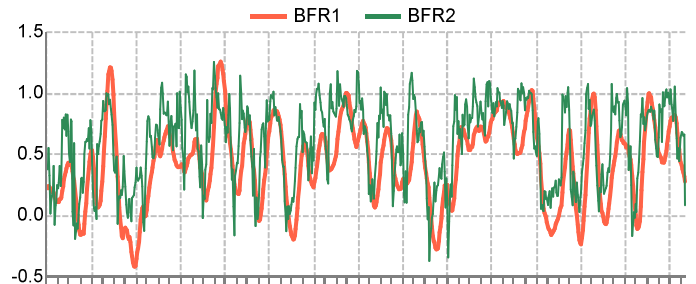
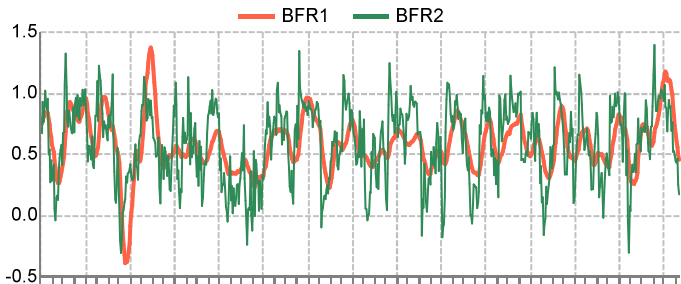
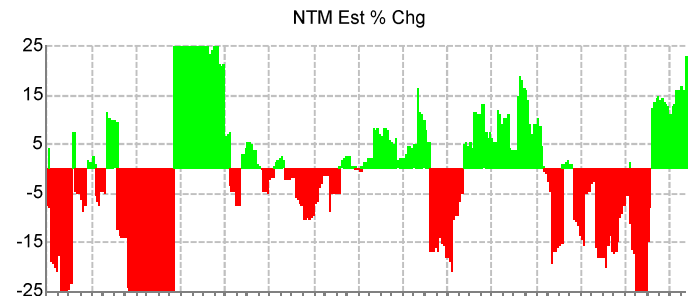
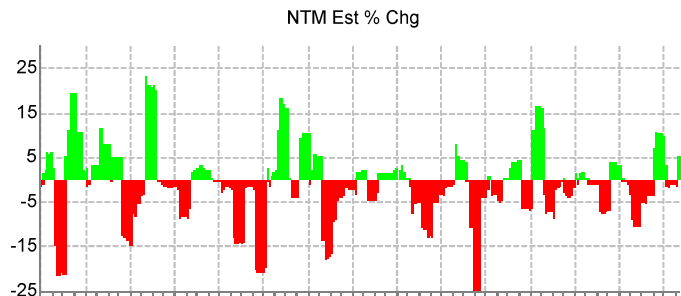
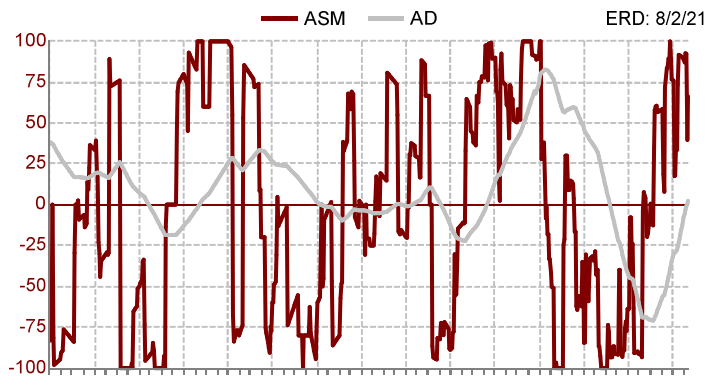
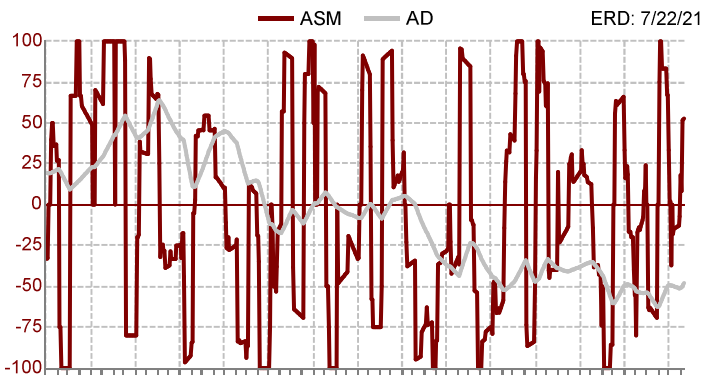
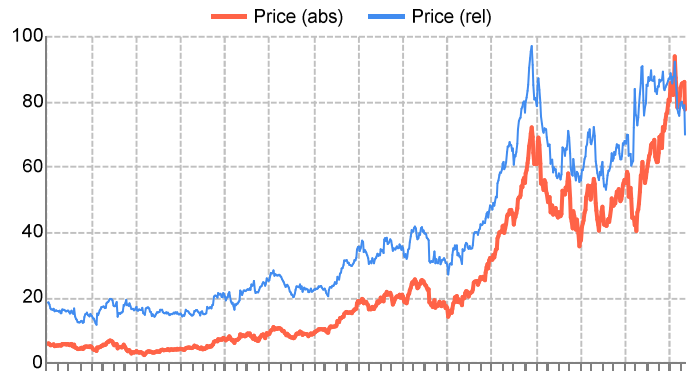
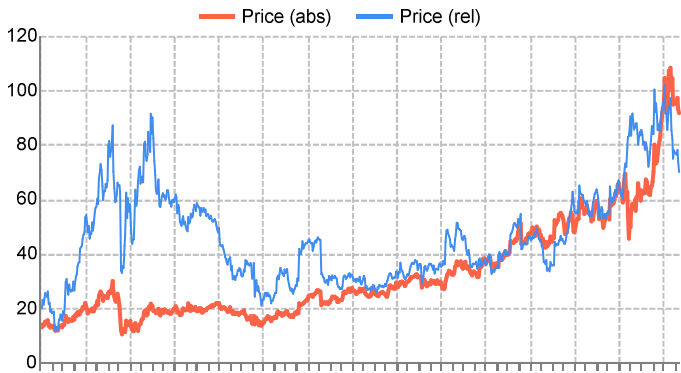
S&P 400 - Information Technology - Tech. Hardware, Strg. & Peripherals	
Xerox Holdings Corporation (XRX)	
Price: 24.47 EPS FY1: 1.91 EPS FY2: 2.30 PE FY1: 12.8 PE FY2: 10.6	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>





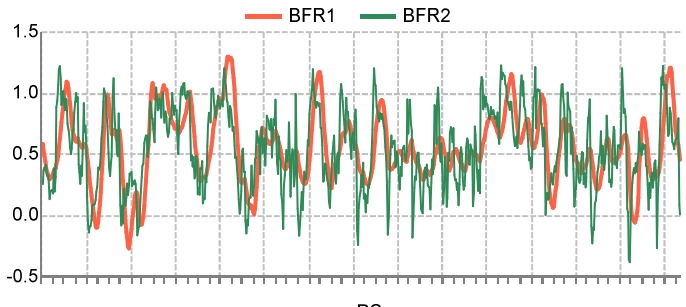
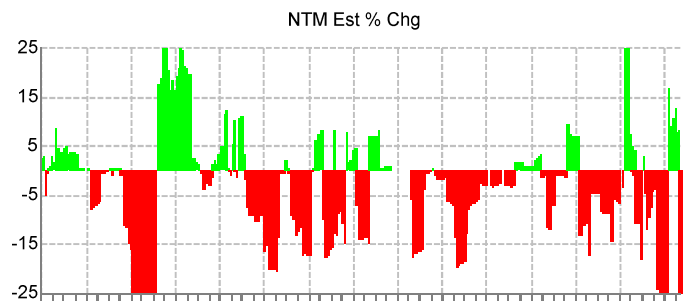
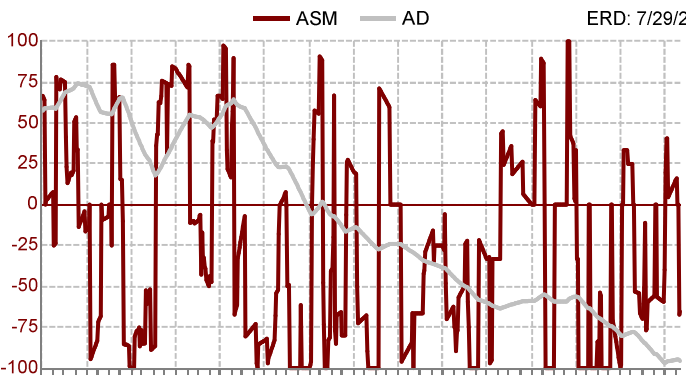
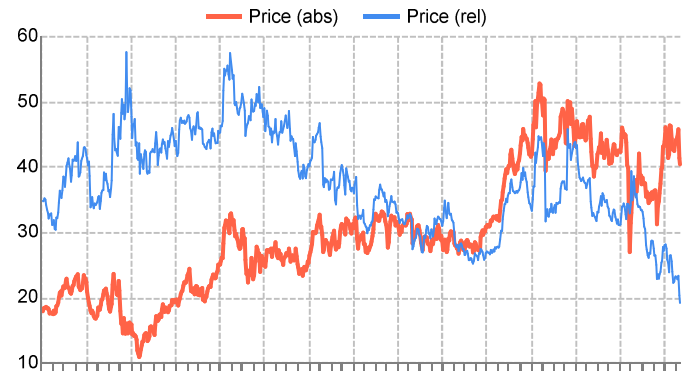
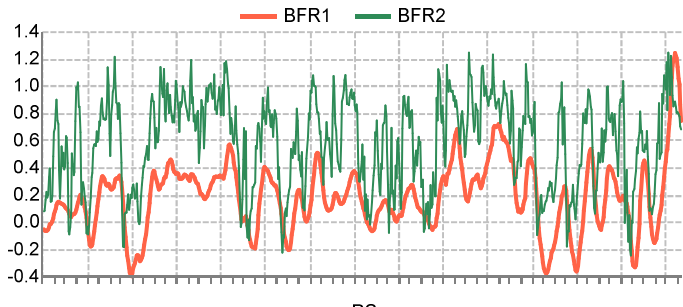
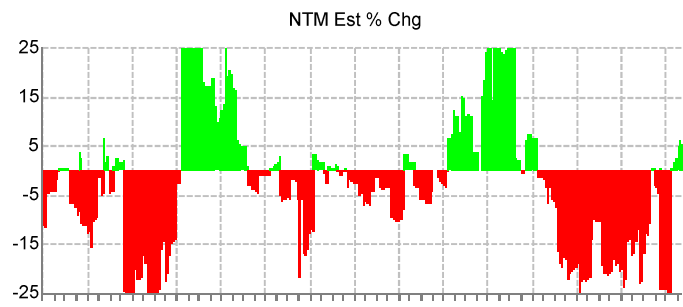
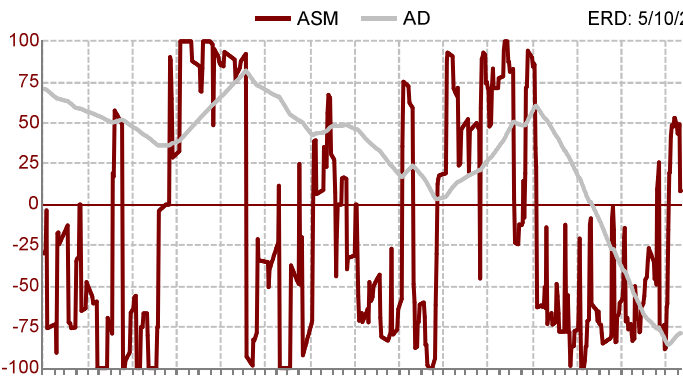
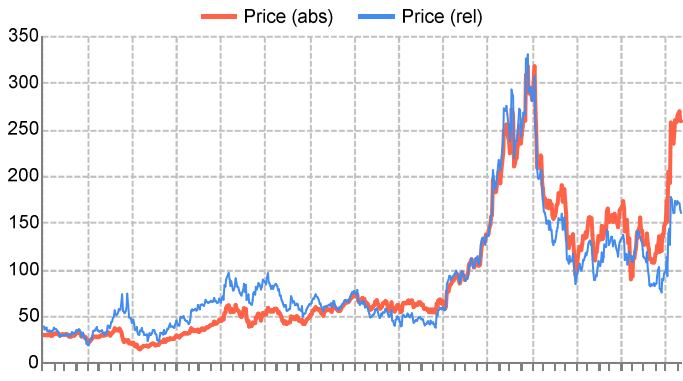
S&P 600 - Information Technology - Electronic Equip. & Instr.	
Badger Meter Inc. (BMI)	
Price: 91.87 EPS FY1: 1.91 EPS FY2: 2.06 PE FY1: 48.1 PE FY2: 44.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Information Technology - Electronic Equip. & Instr.	
Cognex Corp. (CGNX)	
Price: 77.58 EPS FY1: 1.53 EPS FY2: 1.76 PE FY1: 50.7 PE FY2: 44.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



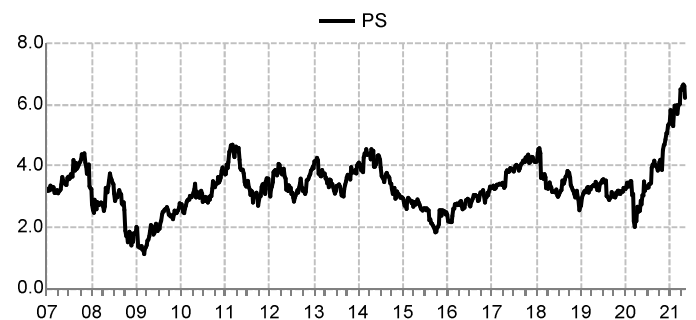
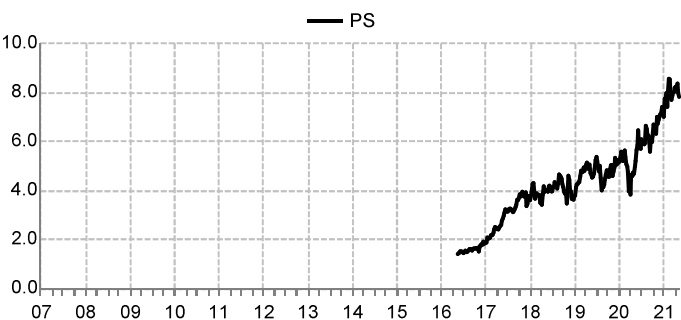
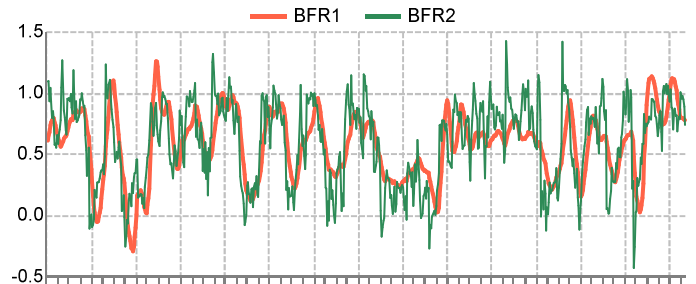
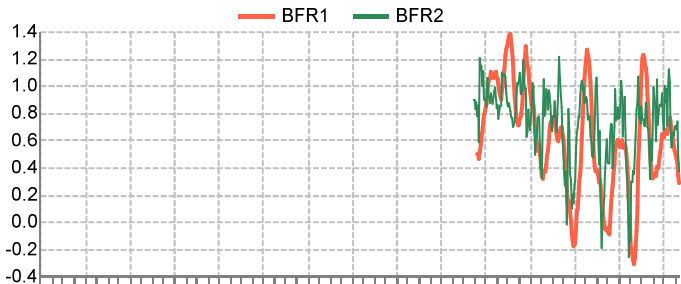
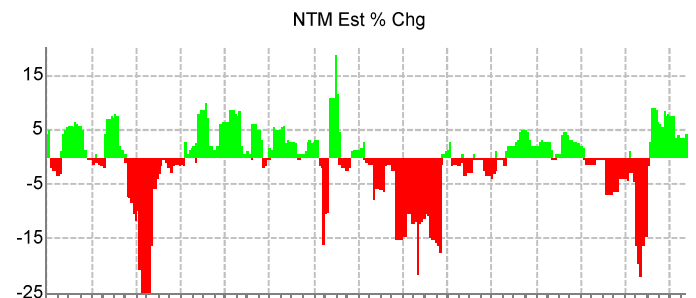
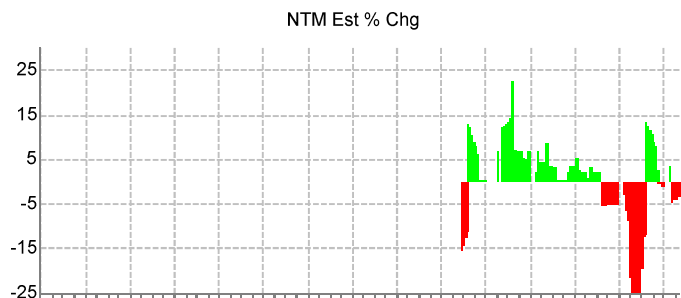
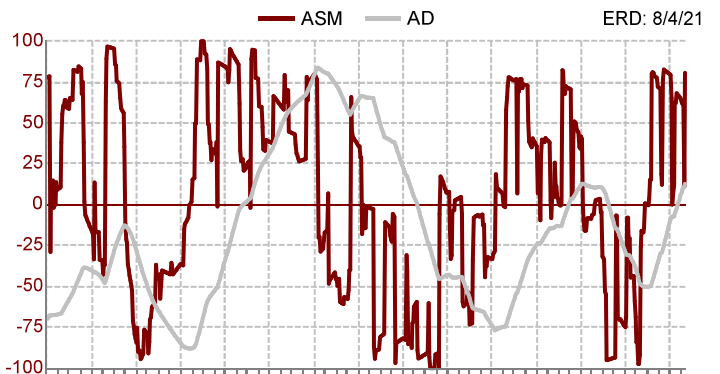
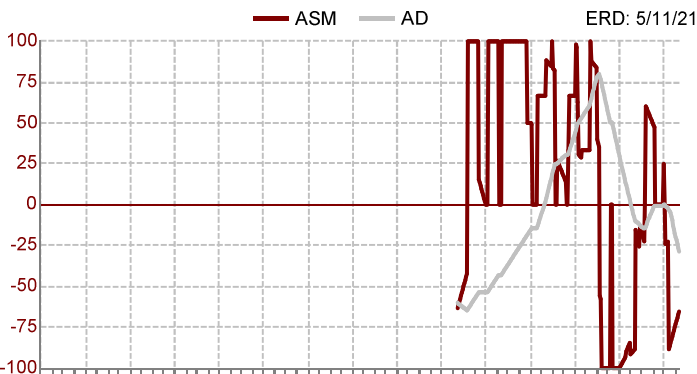
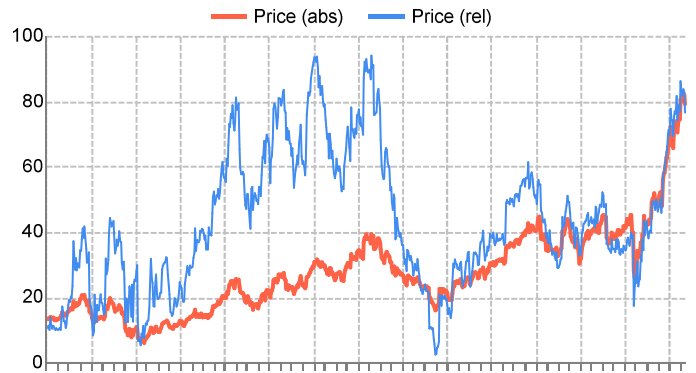
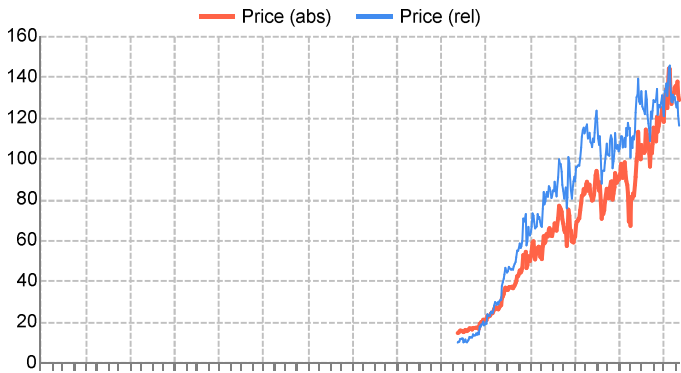
S&P 400 - Information Technology - Electronic Equip. & Instr.	
Coherent Inc. (COHR)	
Price: 259.30 EPS FY1: 5.77 EPS FY2: 9.02 PE FY1: 45.0 PE FY2: 28.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Information Technology - Electronic Equip. & Instr.	
National Instruments Corp. (NATI)	
Price: 40.45 EPS FY1: .47 EPS FY2: .94 PE FY1: 86.1 PE FY2: 43.1	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



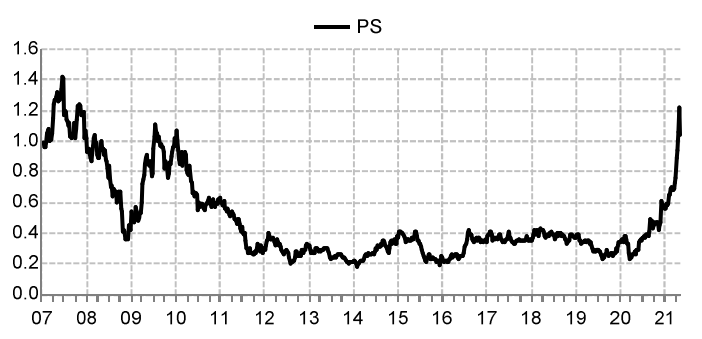
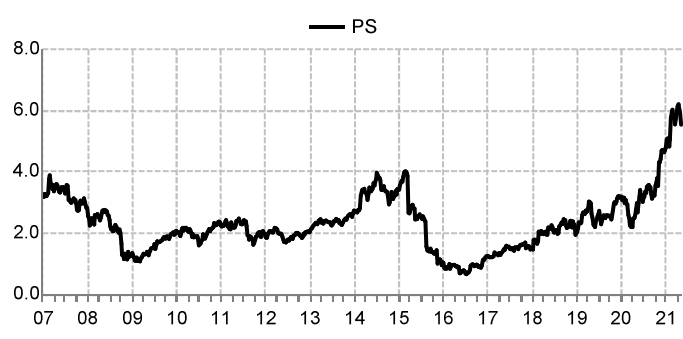
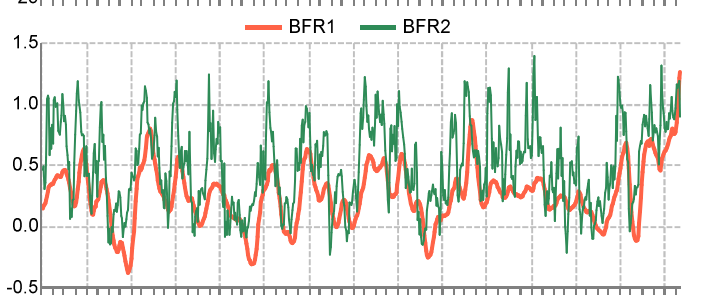
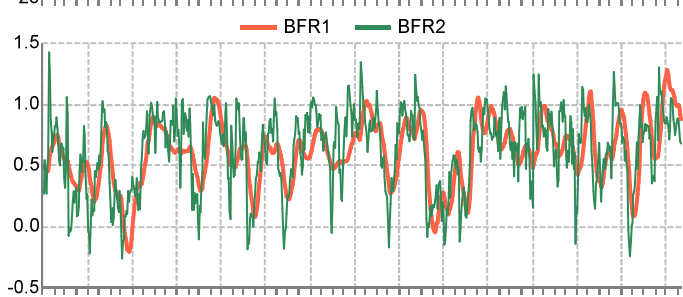
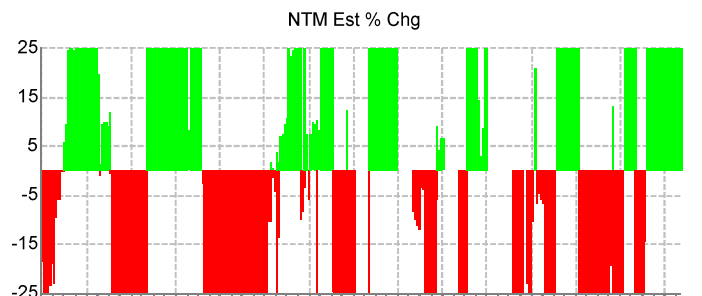
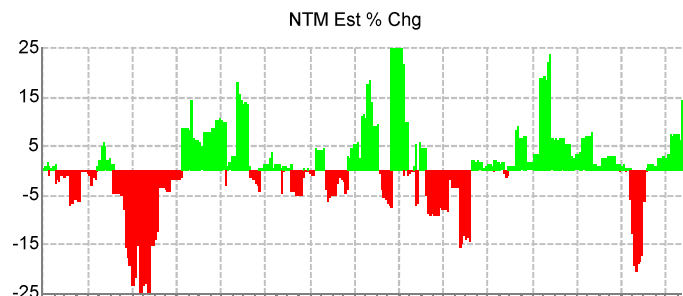
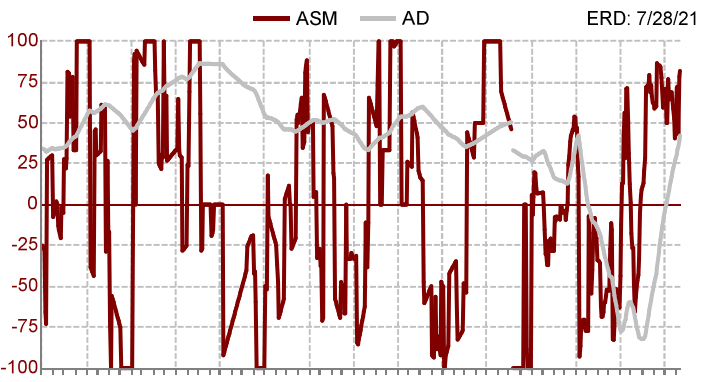
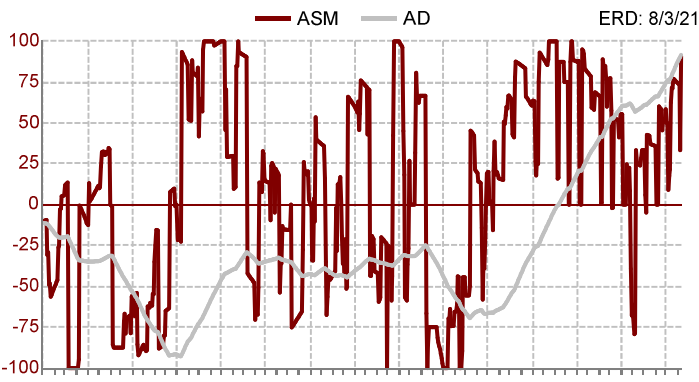
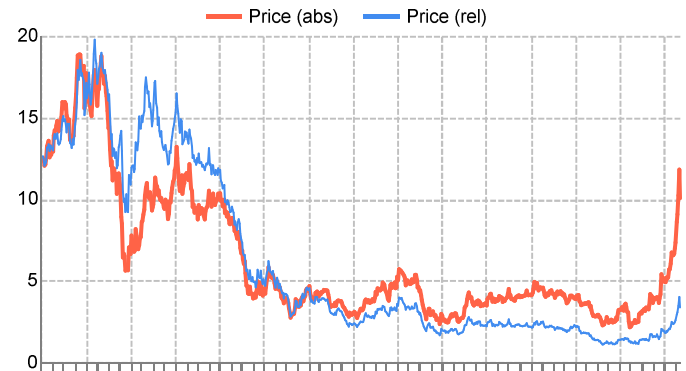
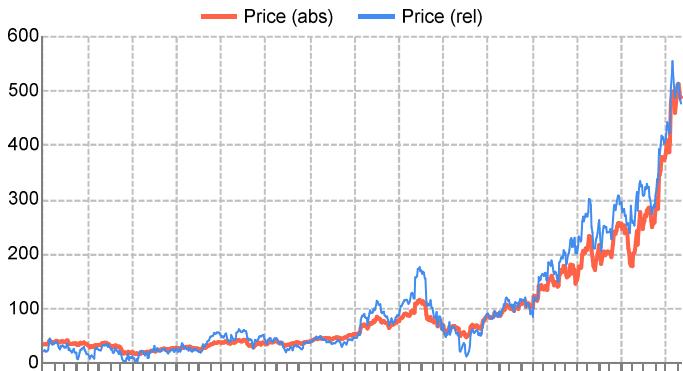
Information Technology - Electronic Equip. & Instr.	
Novanta Inc (NOVT)	
Price: 128.89 EPS FY1: 2.11 EPS FY2: 2.57 PE FY1: 61.1 PE FY2: 50.1	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Information Technology - Electronic Equip. & Instr.	
Trimble Navigation Ltd. (TRMB)	
Price: 79.33 EPS FY1: 2.43 EPS FY2: 2.75 PE FY1: 32.6 PE FY2: 28.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



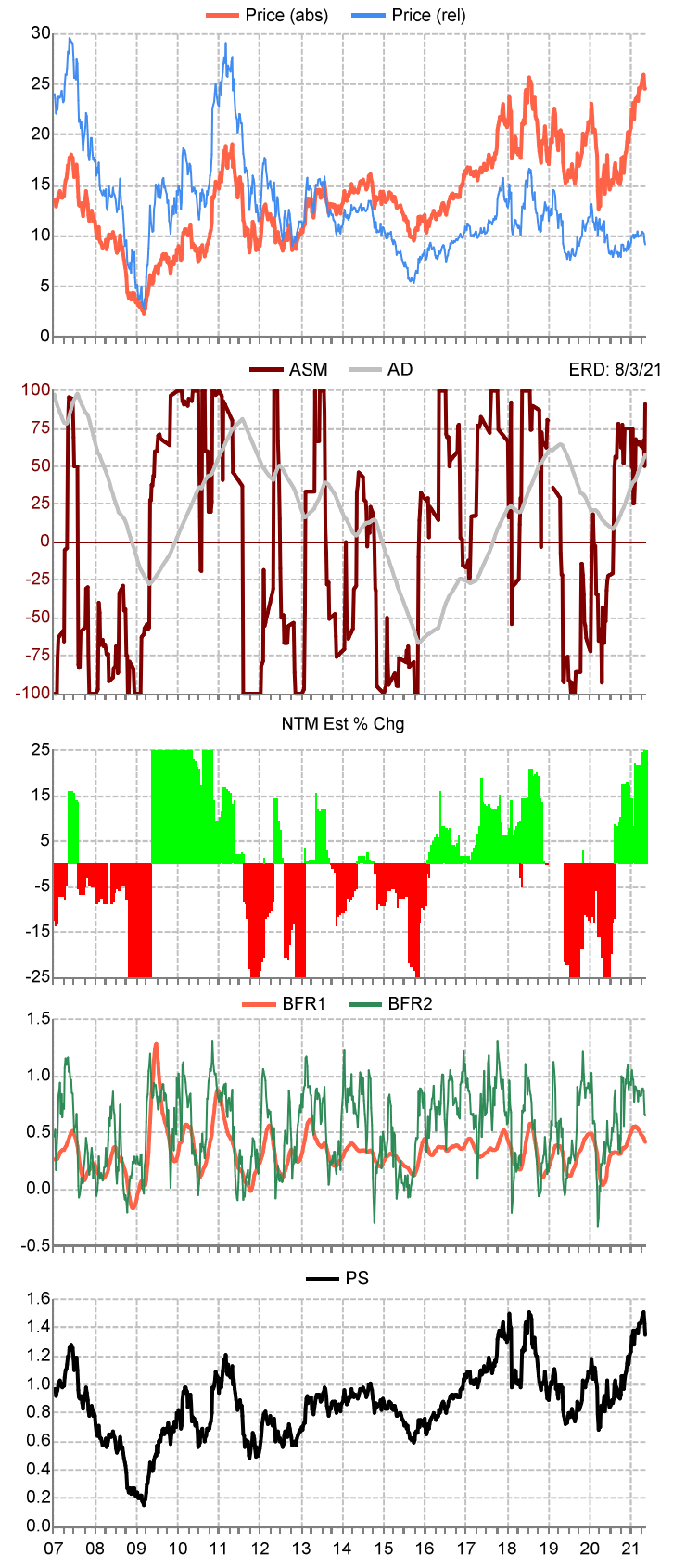
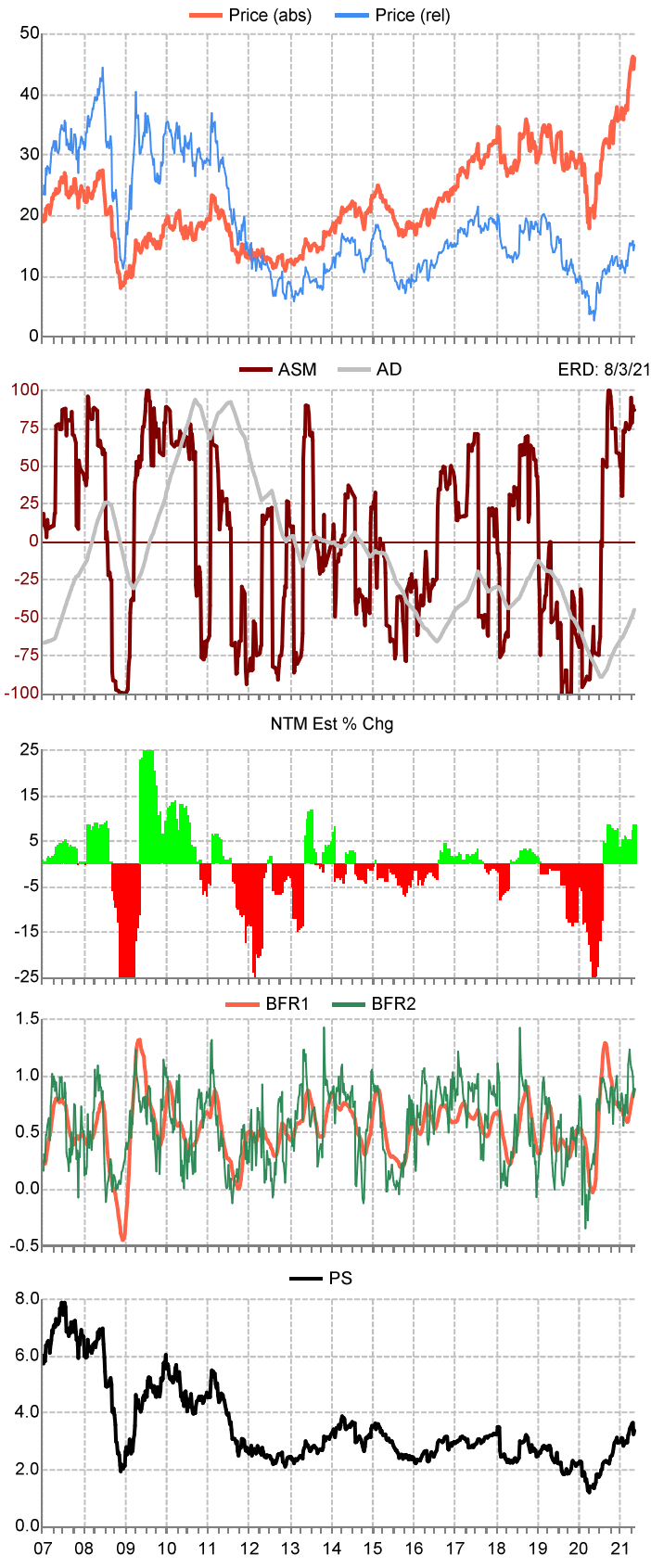
S&P 500 - Information Technology - Electronic Equip. & Instr.	
Zebra Technologies Corp. CI A (ZBRA)	
Price: 488.58 EPS FY1: 16.92 EPS FY2: 18.32 PE FY1: 28.9 PE FY2: 26.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Information Technology - Electronic Components	
AU Optronics Corp. (AUOTY)	
Price: 10.09 EPS FY1: 1.95 EPS FY2: 1.59 PE FY1: 5.2 PE FY2: 6.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



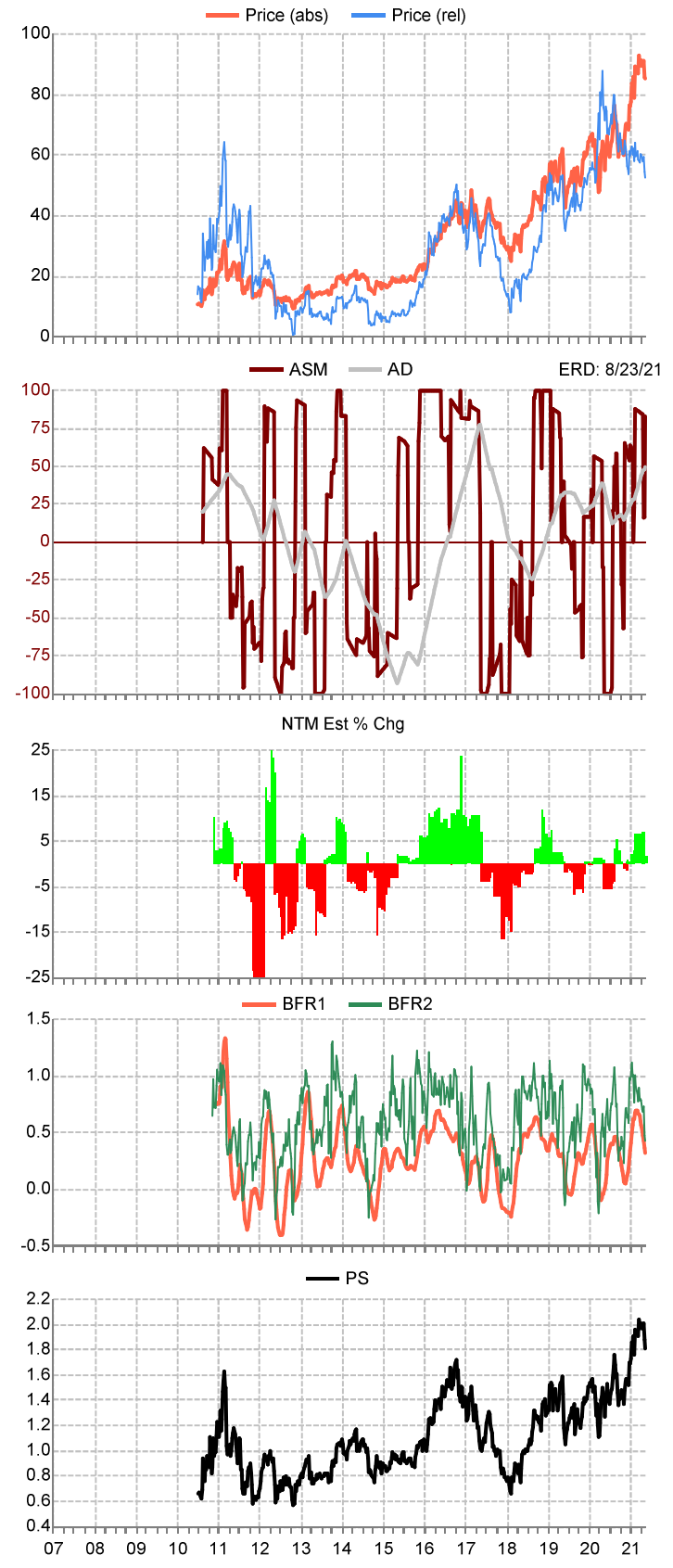
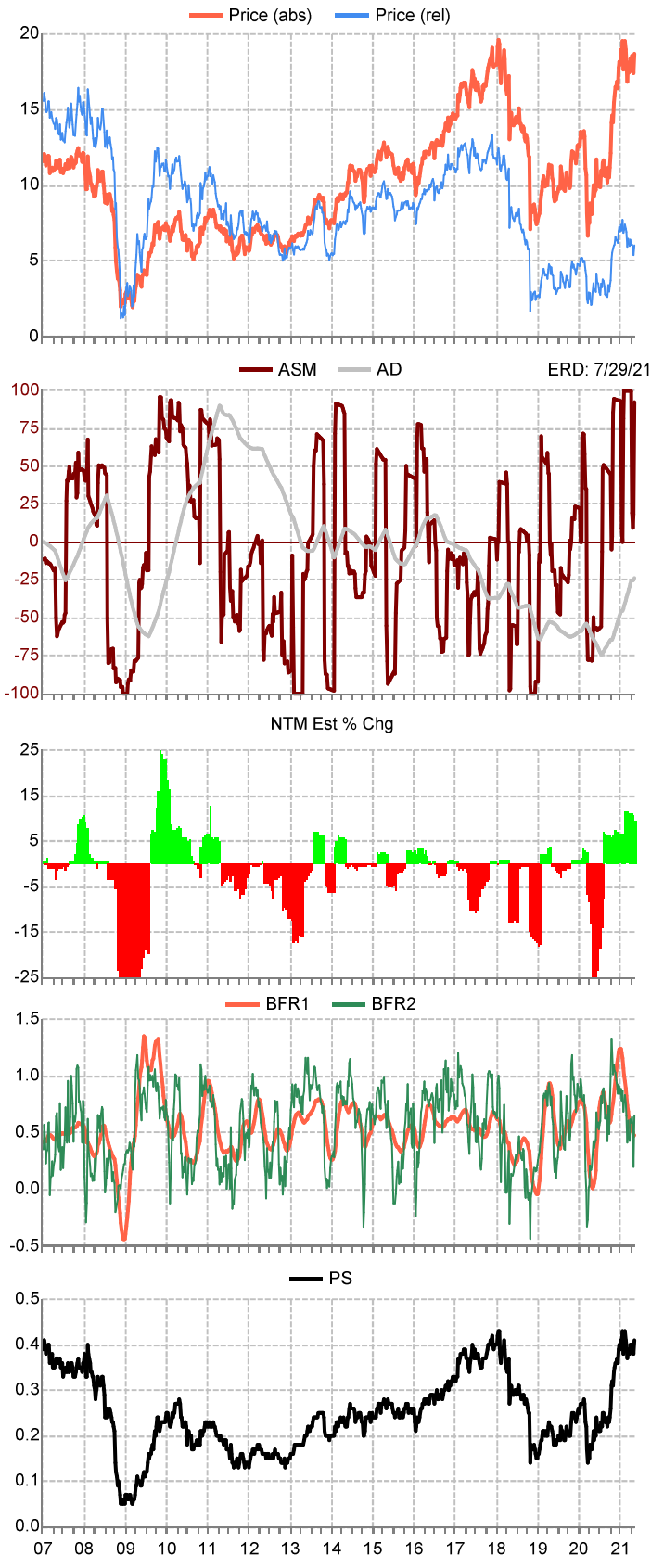
S&P 500 - Information Technology - Electronic Components	
Corning Inc. (GLW)	
Price: 46.00 EPS FY1: 2.12 EPS FY2: 2.41 PE FY1: 21.7 PE FY2: 19.1	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 400 - Information Technology - Electronic Components	
Vishay Intertechnology Inc. (VSH)	
Price: 24.59 EPS FY1: 2.17 EPS FY2: 2.18 PE FY1: 11.4 PE FY2: 11.3	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



Information Technology - Electronic Manufacturing Svcs.	
Flextronics International Ltd. (FLEX)	
Price: 18.69 EPS FY1: 1.70 EPS FY2: 1.84 PE FY1: 11.0 PE FY2: 10.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Information Technology - Electronic Manufacturing Svcs.	
Fabrinet (FN)	
Price: 85.25 EPS FY1: 4.57 EPS FY2: 5.06 PE FY1: 18.6 PE FY2: 16.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



## S&P 600 - Information Technology - Electronic Manufacturing Svcs.

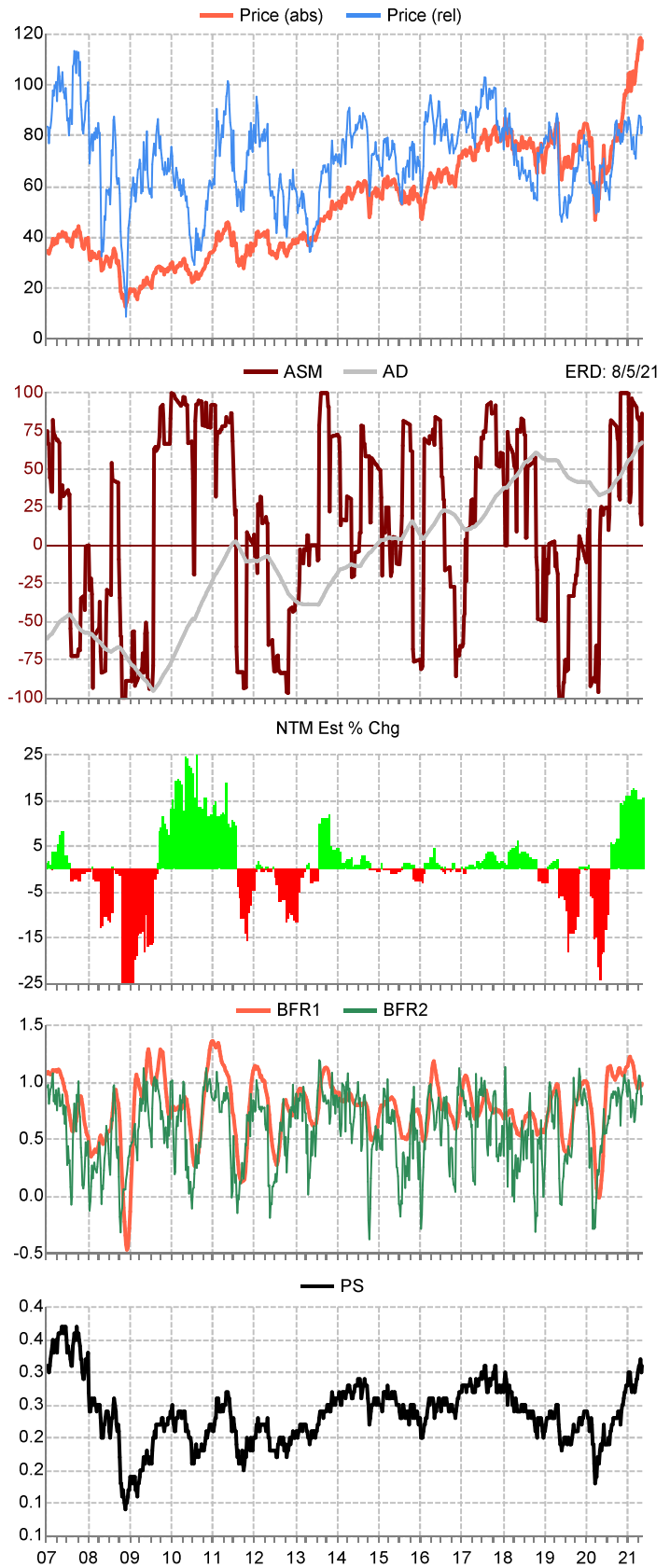
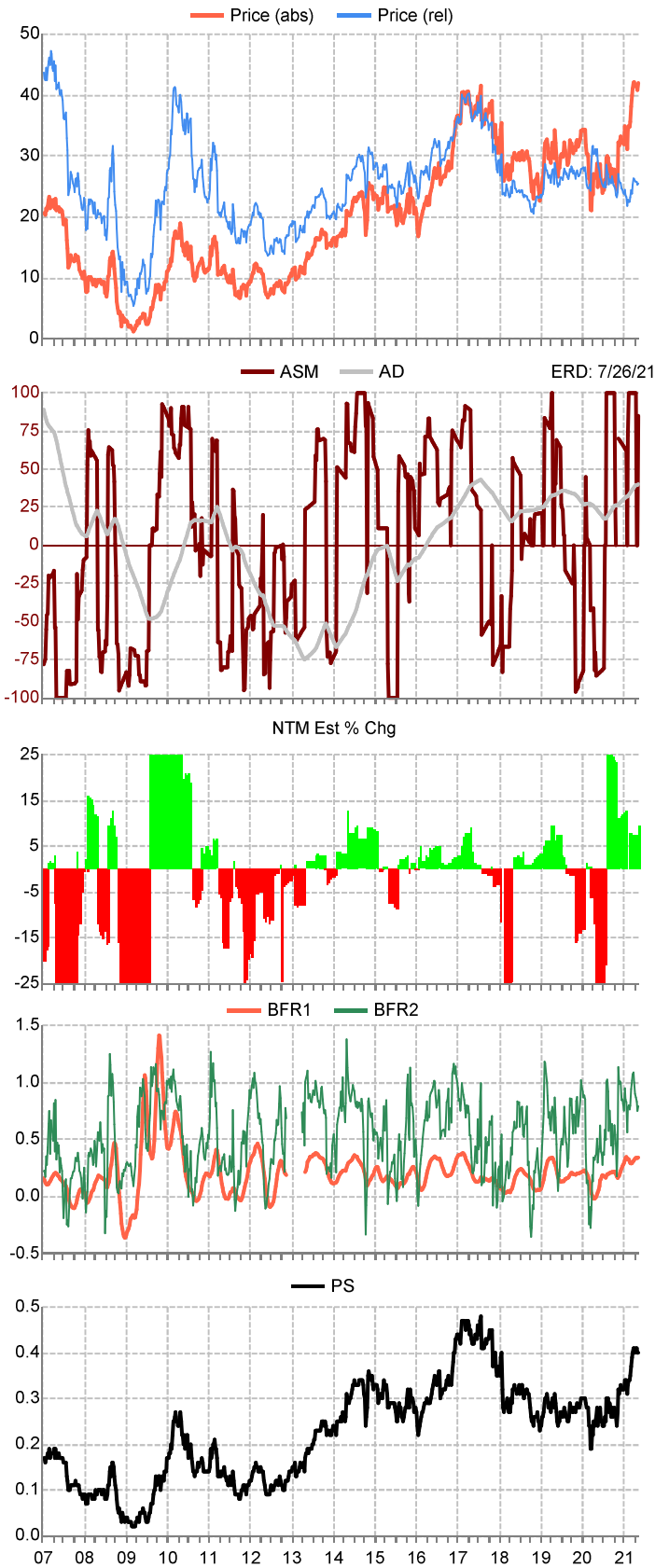
Sanmina Corp. (SANM)  
 Price: 42.00 EPS FY1: 3.94 EPS FY2: 4.10 PE FY1: 10.7 PE FY2: 10.2  
 Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++

## S&P 400 - Information Technology - Technology Distributors

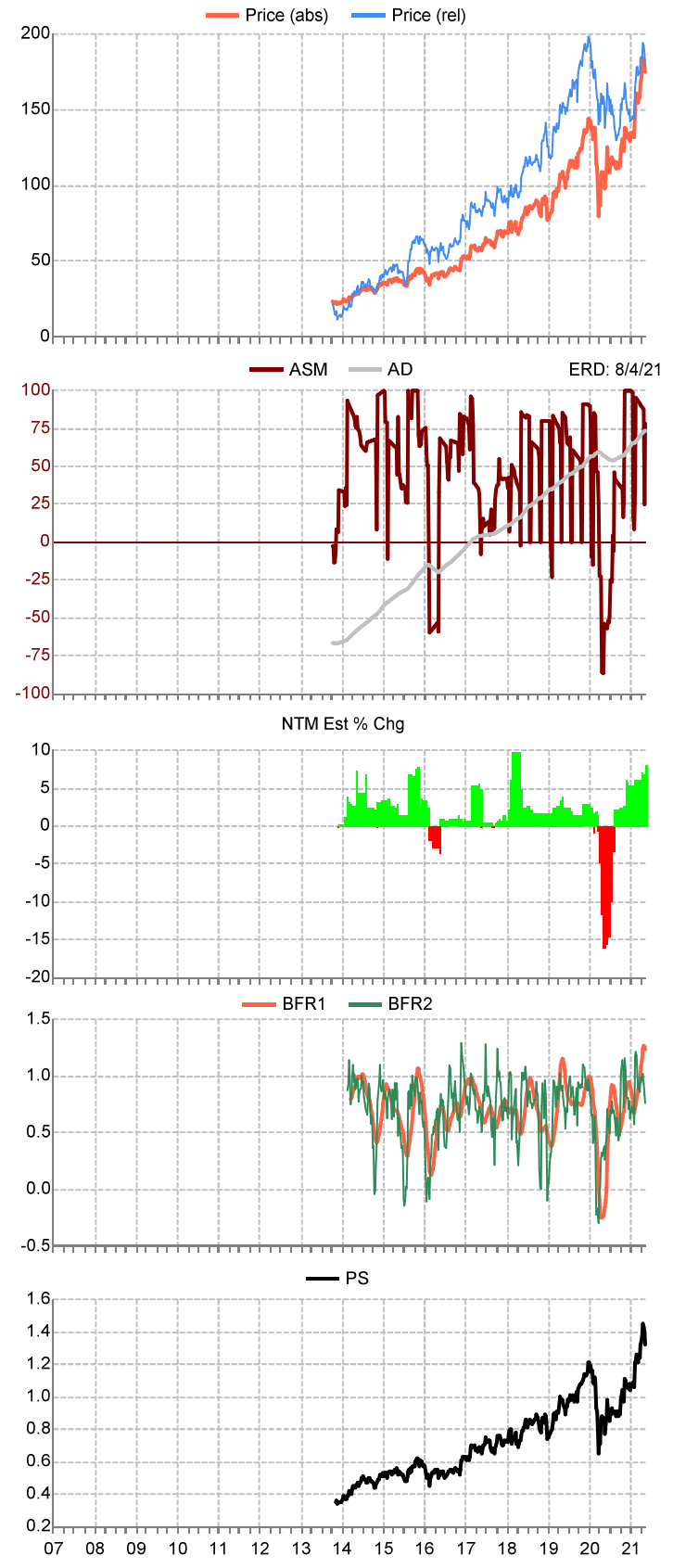
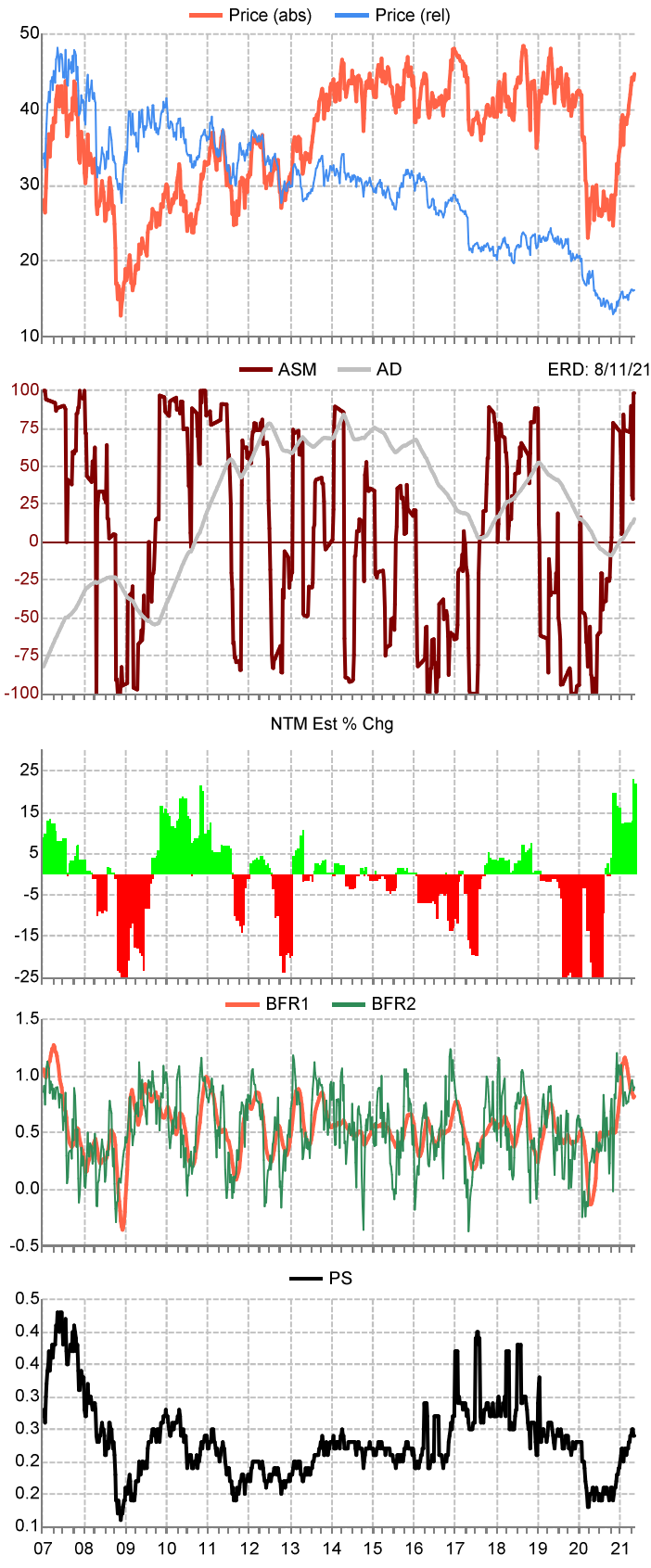
Arrow Electronics Inc. (ARW)  
 Price: 117.50 EPS FY1: 12.02 EPS FY2: 12.89 PE FY1: 9.8 PE FY2: 9.1  
 Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: ++



S&P 400 - Information Technology - Technology Distributors	
Avnet Inc. (AVT)	
Price: 44.75 EPS FY1: 2.36 EPS FY2: 3.50 PE FY1: 19.0 PE FY2: 12.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

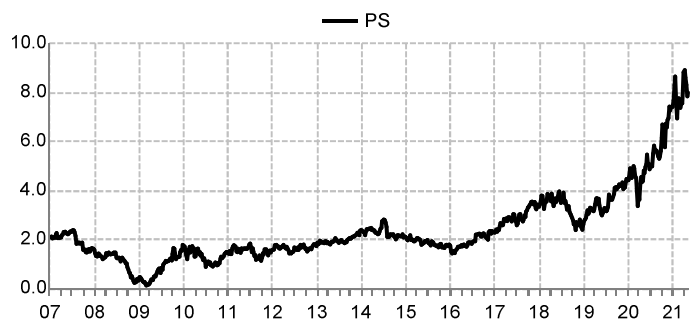
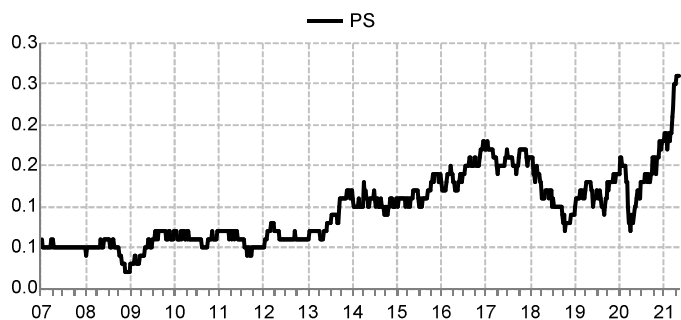
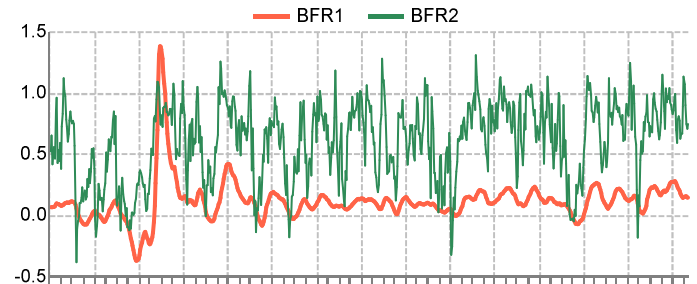
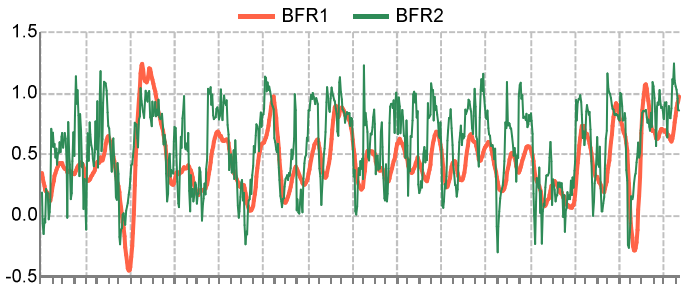
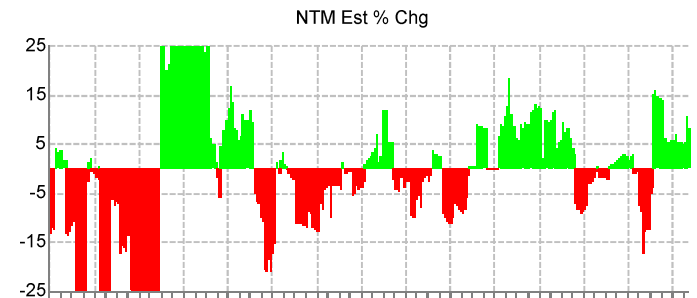
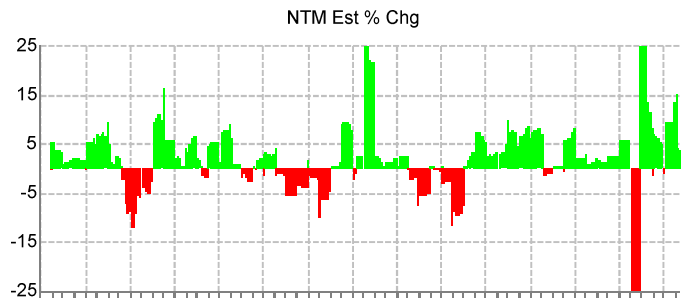
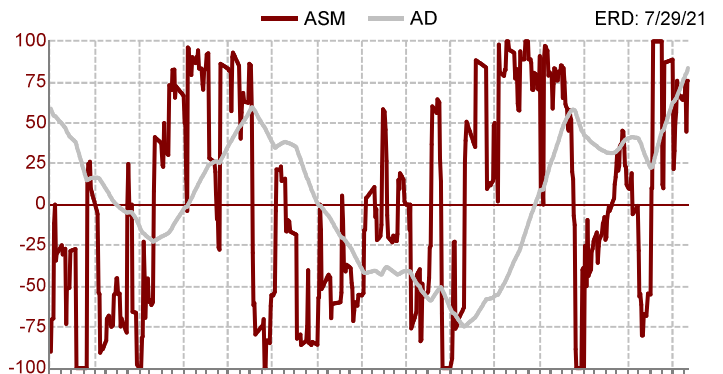
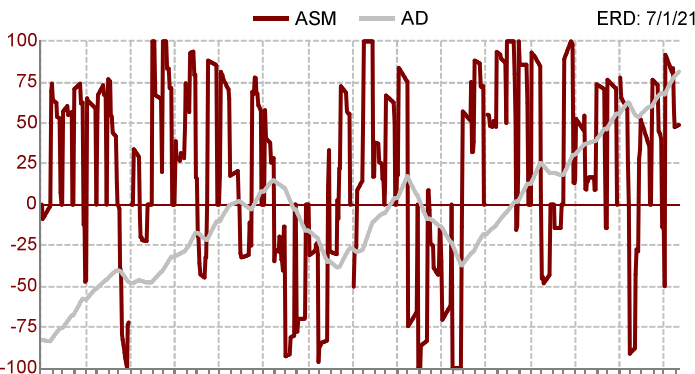
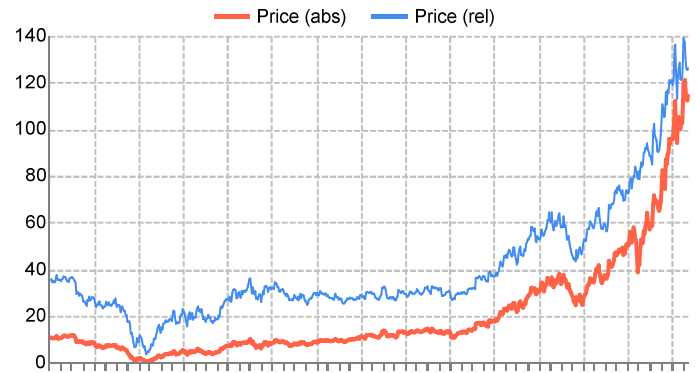
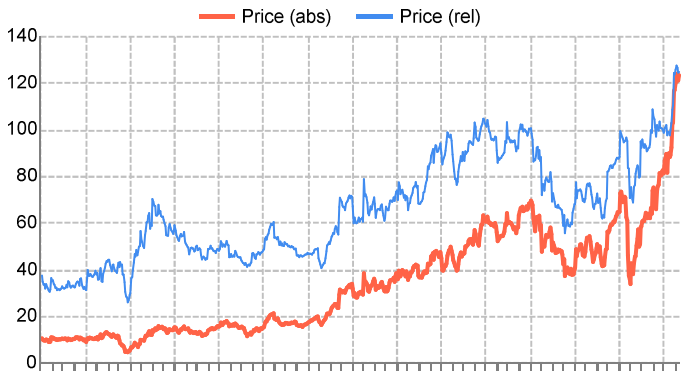
S&P 500 - Information Technology - Technology Distributors	
CDW Corp. (CDW)	
Price: 174.87 EPS FY1: 7.38 EPS FY2: 8.06 PE FY1: 23.7 PE FY2: 21.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





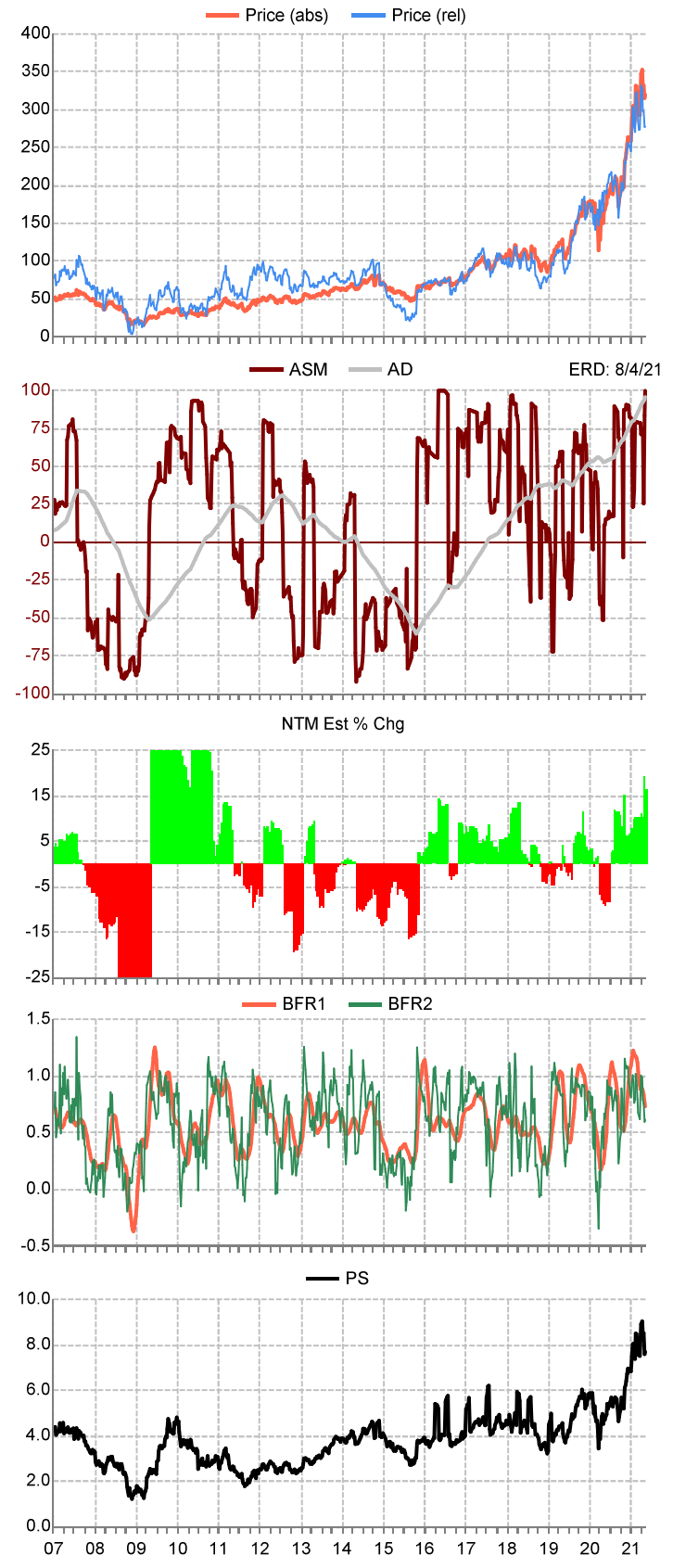
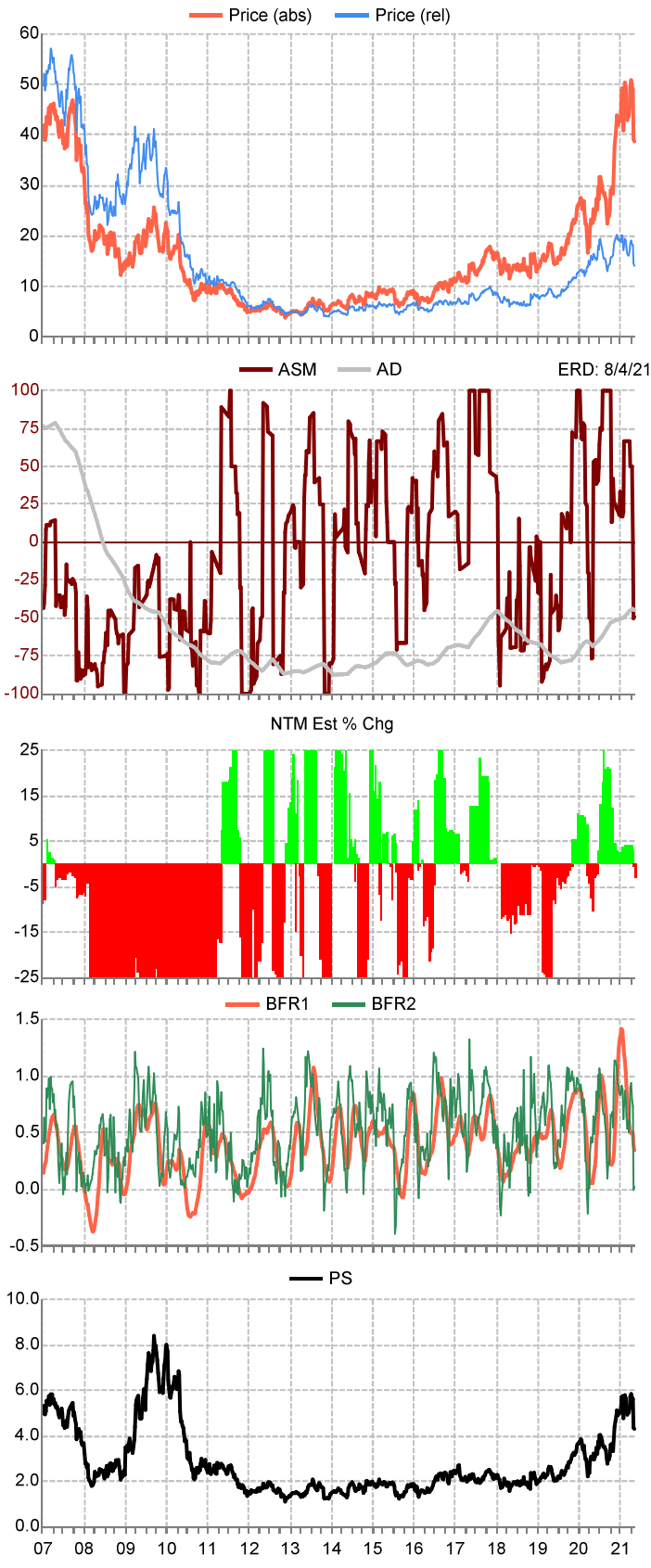
S&P 400 - Information Technology - Technology Distributors	
SYNNEX Corp. (SNX)	
Price: 123.50 EPS FY1: 8.06 EPS FY2: 8.48 PE FY1: 15.3 PE FY2: 14.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Information Technology - Semiconductor Equipment	
Entegris Inc. (ENTG)	
Price: 114.71 EPS FY1: 3.19 EPS FY2: 3.77 PE FY1: 36.0 PE FY2: 30.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



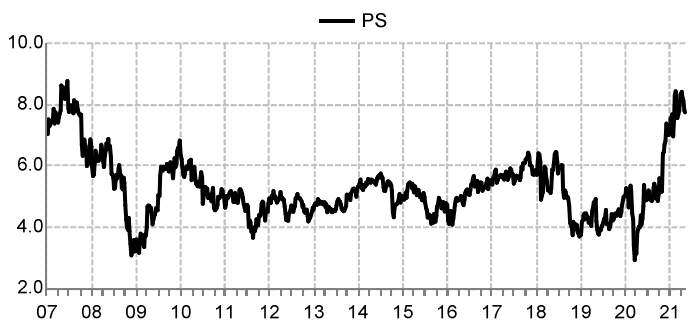
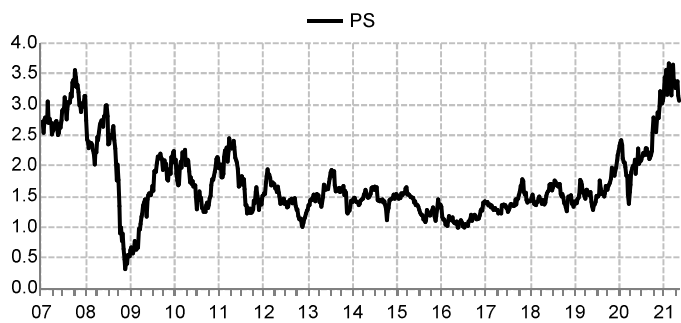
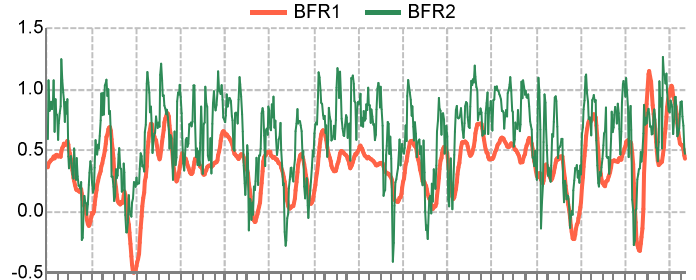
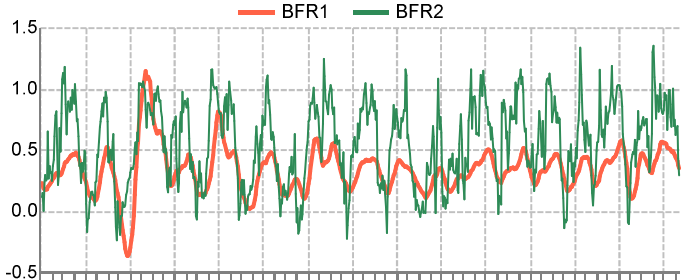
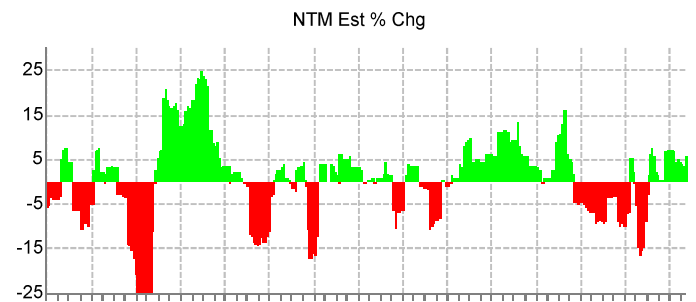
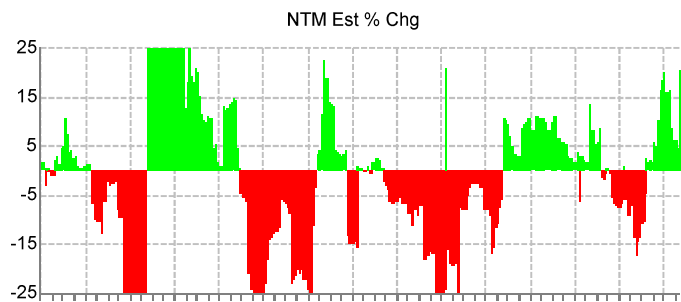
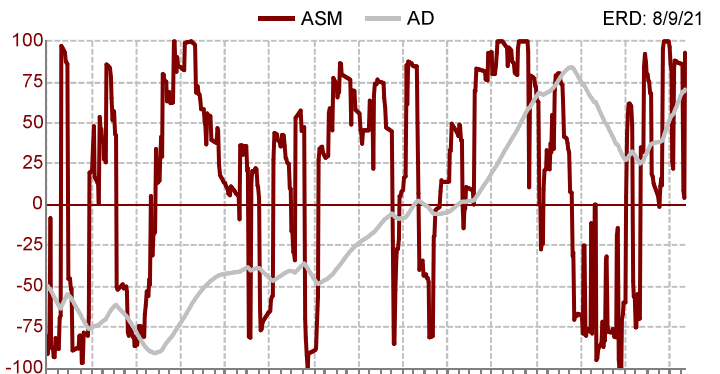
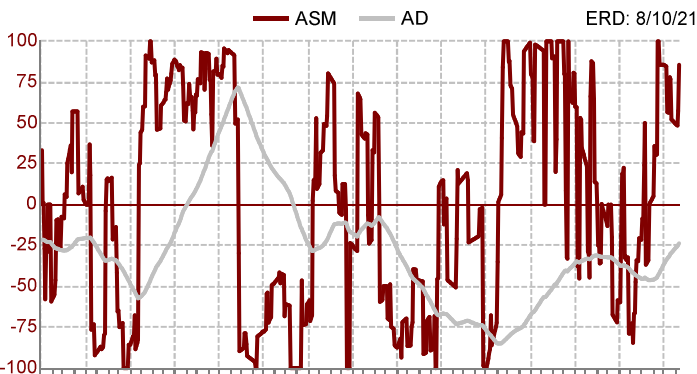
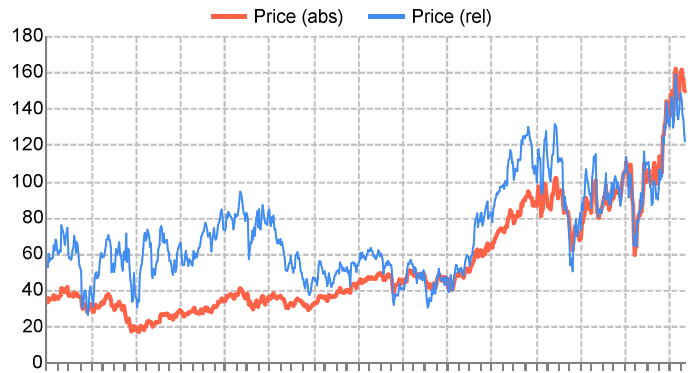
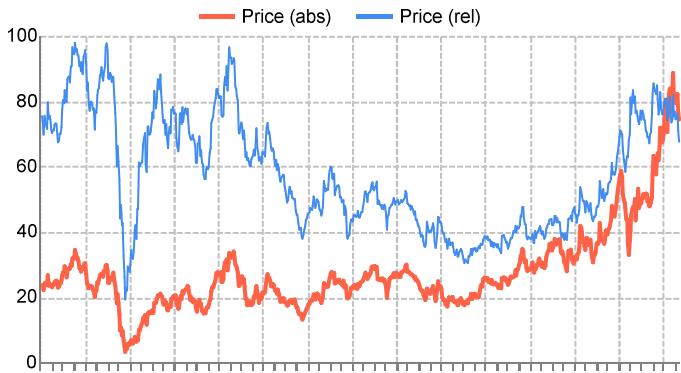
S&P 600 - Information Technology - Semiconductor Equipment	
FormFactor Inc. (FORM)	
Price: 38.69 EPS FY1: 1.49 EPS FY2: 1.76 PE FY1: 26.0 PE FY2: 22.0	
Scoring:           Grey Line: -	Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Information Technology - Semiconductor Equipment	
KLA-Tencor Corp. (KLAC)	
Price: 319.70 EPS FY1: 14.10 EPS FY2: 17.00 PE FY1: 22.7 PE FY2: 18.8	
Scoring:           Grey Line: +	Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



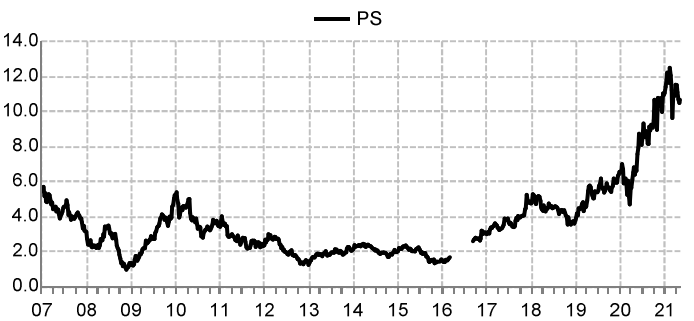
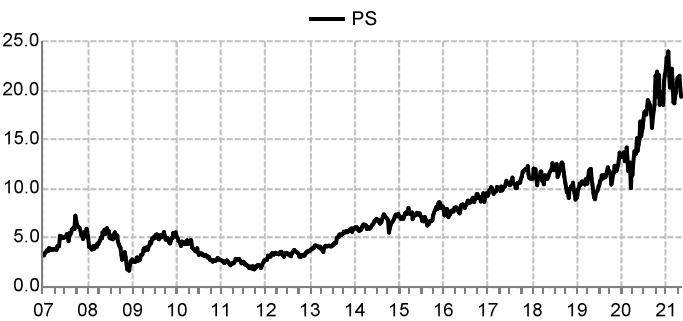
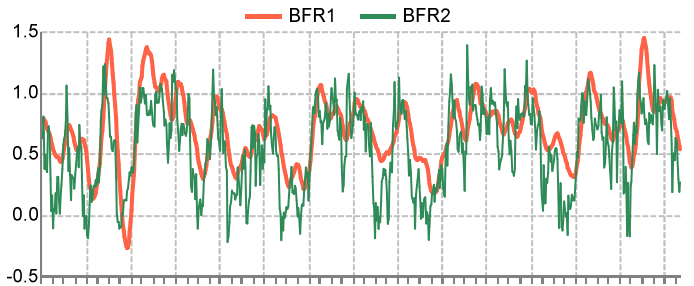
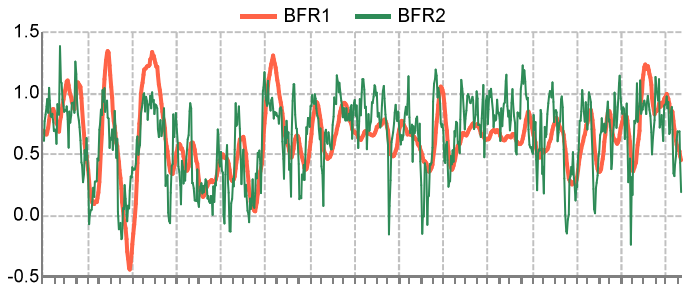
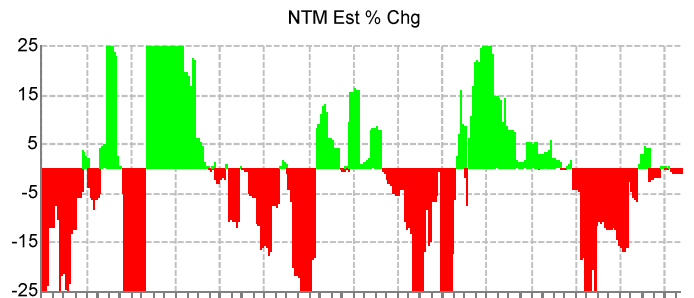
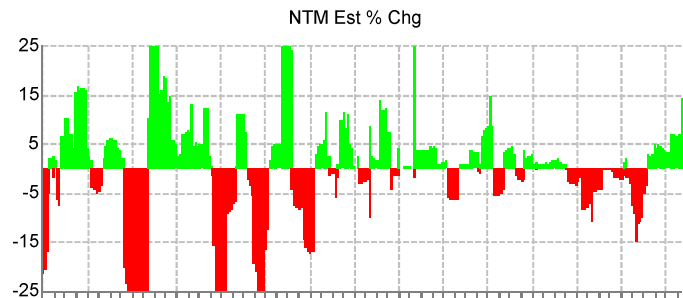
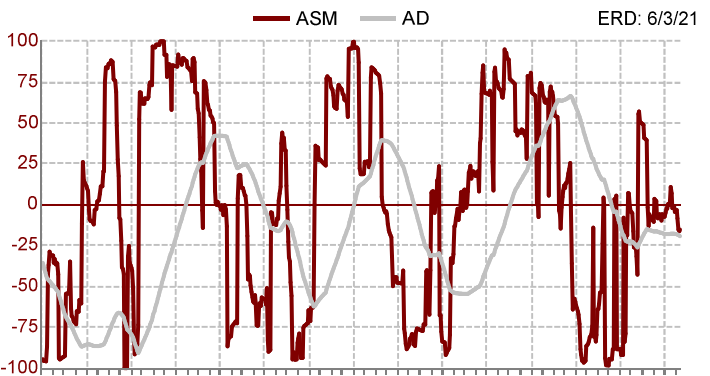
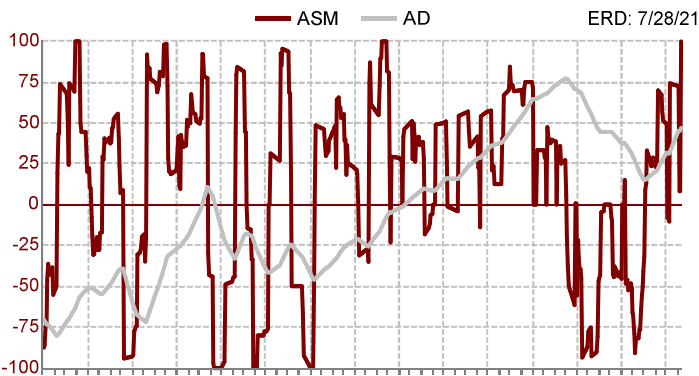
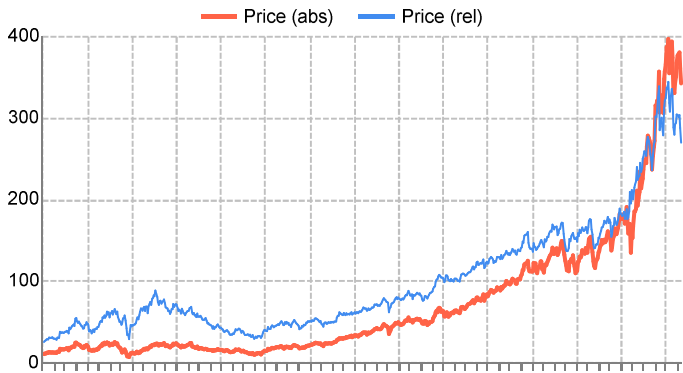
S&P 600 - Information Technology - Semiconductors	
Diodes Inc. (DIOD)	
Price: 74.56 EPS FY1: 4.12 EPS FY2: 4.44 PE FY1: 18.1 PE FY2: 16.8	
Scoring:	Grey Line: +      Red Line: UP
Quantitative Indicator:	++

S&P 500 - Information Technology - Semiconductors	
Microchip Technology Inc. (MCHP)	
Price: 149.75 EPS FY1: 7.89 EPS FY2: 8.58 PE FY1: 19.0 PE FY2: 17.5	
Scoring:	Grey Line: +      Red Line: UP
Quantitative Indicator:	++



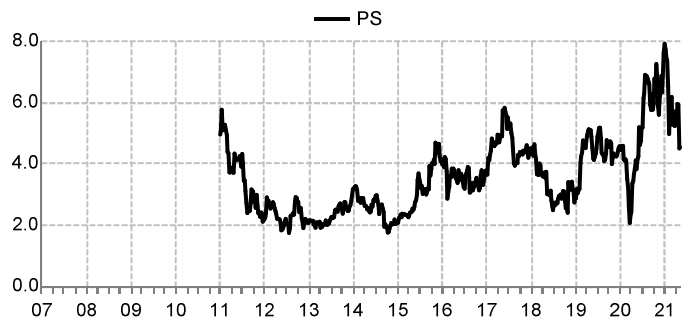
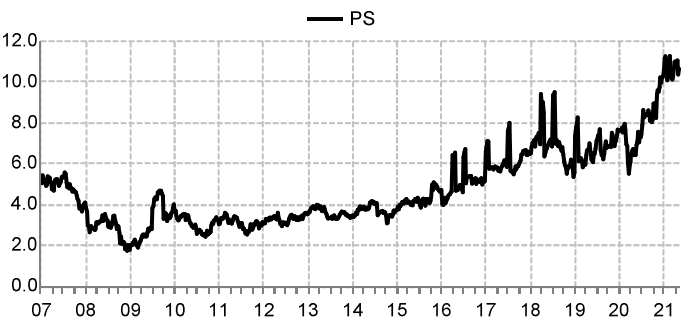
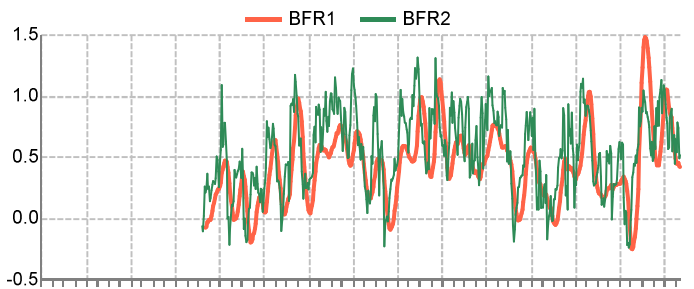
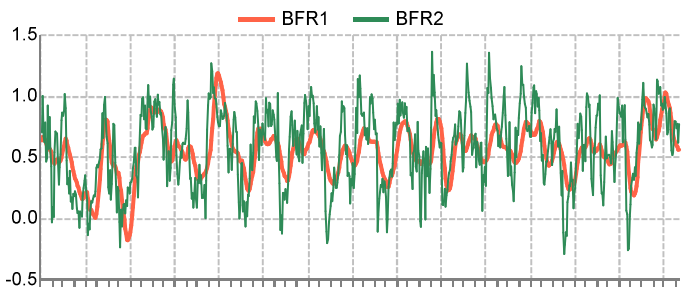
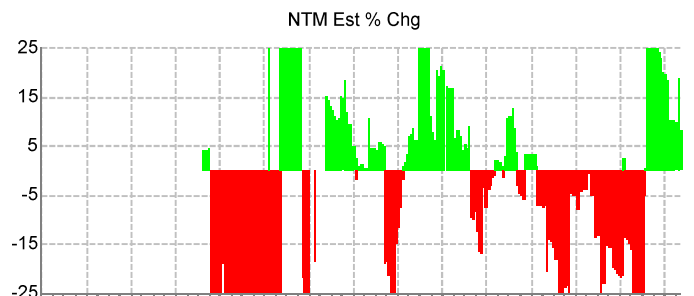
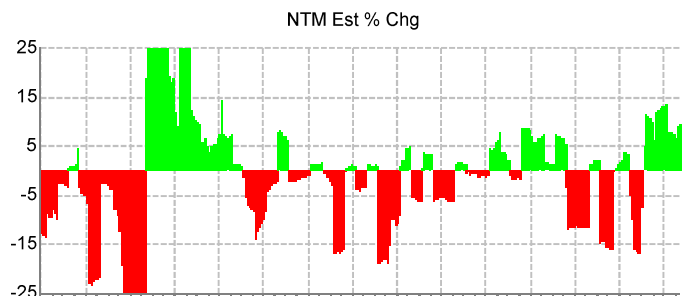
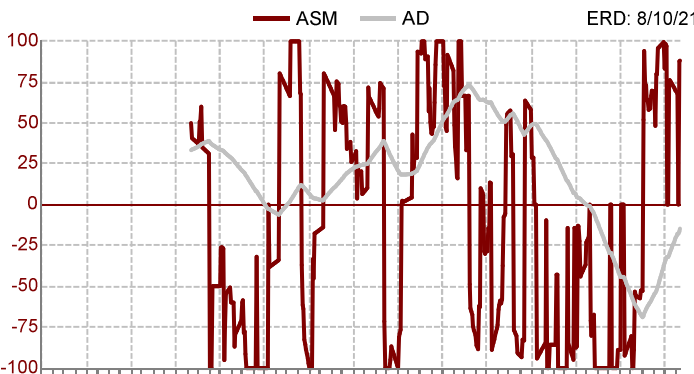
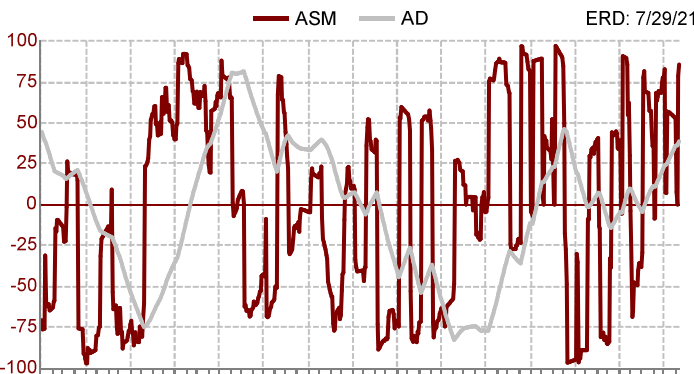
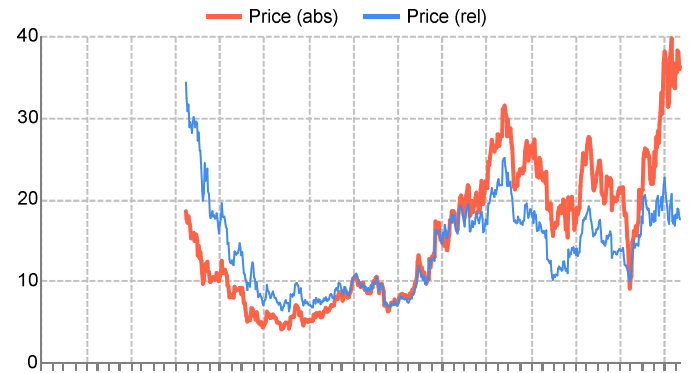
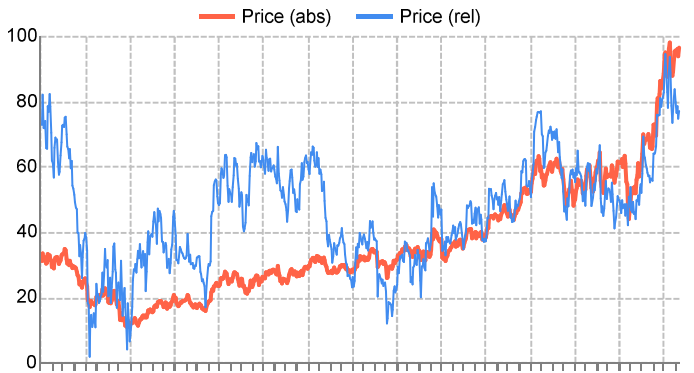
S&P 500 - Information Technology - Semiconductors	
Monolithic Power Systems Inc. (MPWR)	
Price: 342.79 EPS FY1: 6.65 EPS FY2: 7.75 PE FY1: 51.6 PE FY2: 44.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Information Technology - Semiconductors	
Marvell Technology Group Ltd. (MRVL)	
Price: 45.96 EPS FY1: 1.35 EPS FY2: 1.78 PE FY1: 34.0 PE FY2: 25.8	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



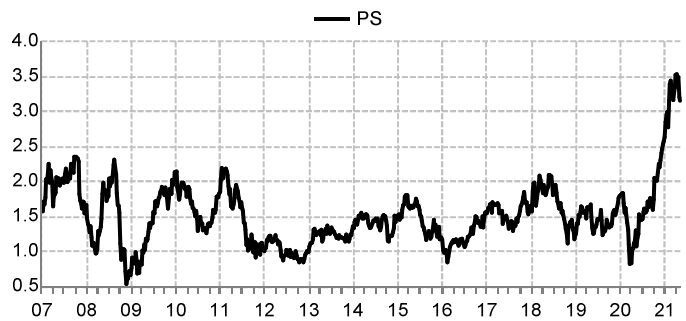
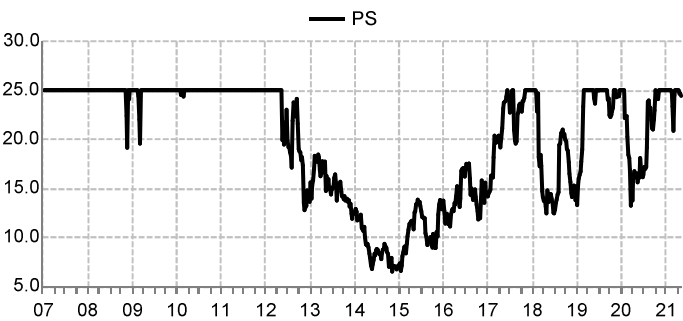
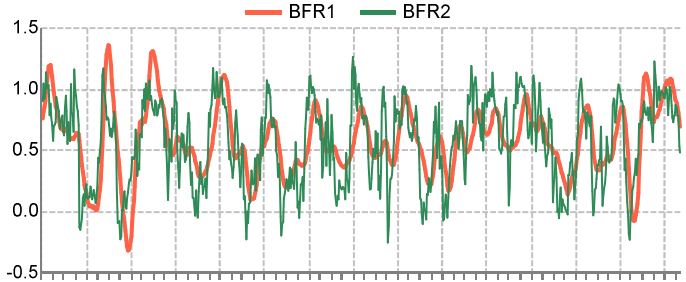
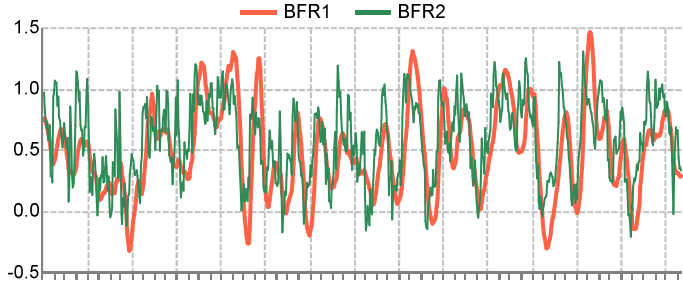
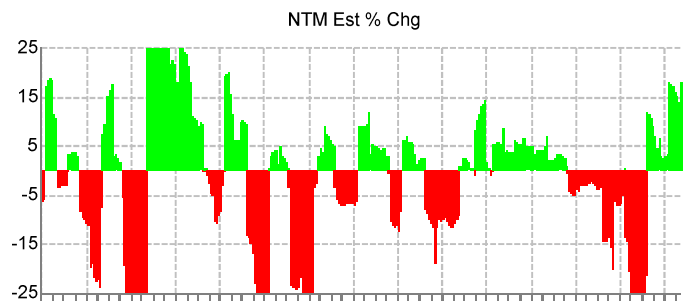
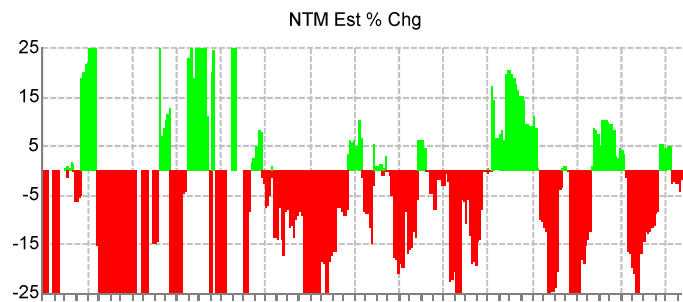
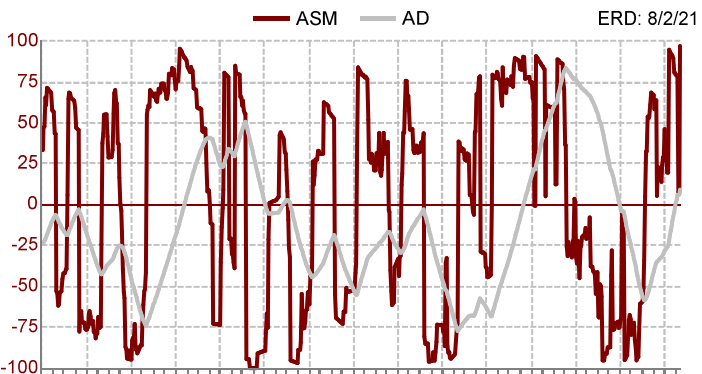
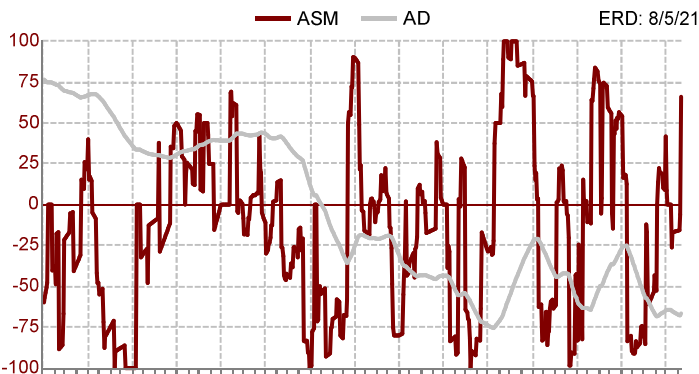
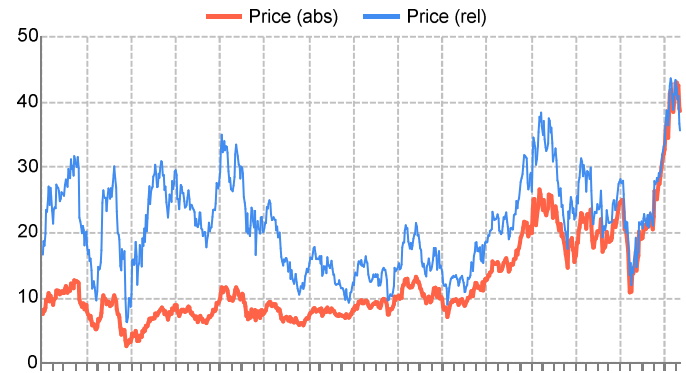
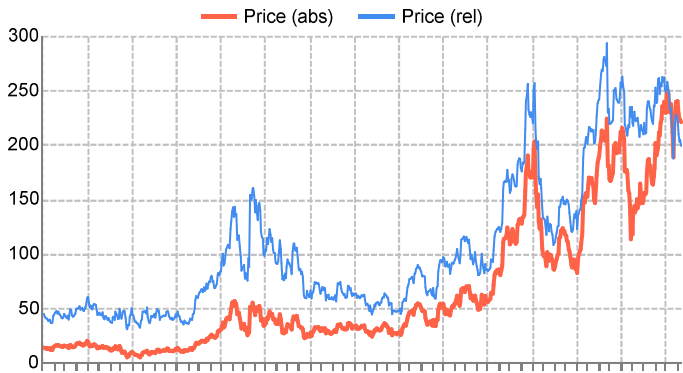
S&P 500 - Information Technology - Semiconductors	
Maxim Integrated Products Inc. (MXIM)	
Price: 96.58 EPS FY1: 3.14 EPS FY2: 3.54 PE FY1: 30.8 PE FY2: 27.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Information Technology - Semiconductors	
MaxLinear Inc. (MXL)	
Price: 36.32 EPS FY1: 2.10 EPS FY2: 2.31 PE FY1: 17.3 PE FY2: 15.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



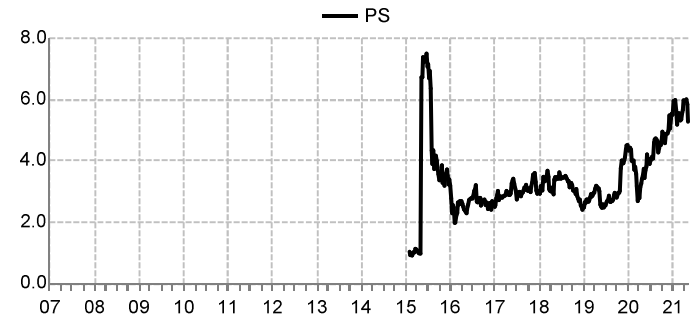
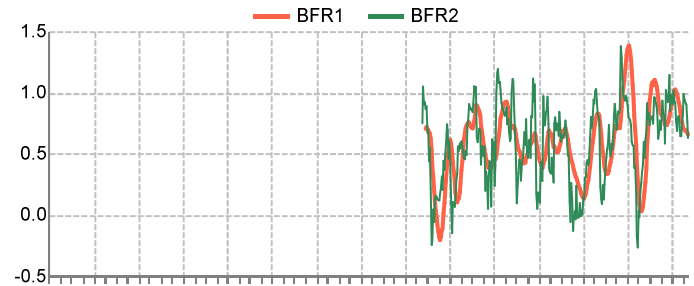
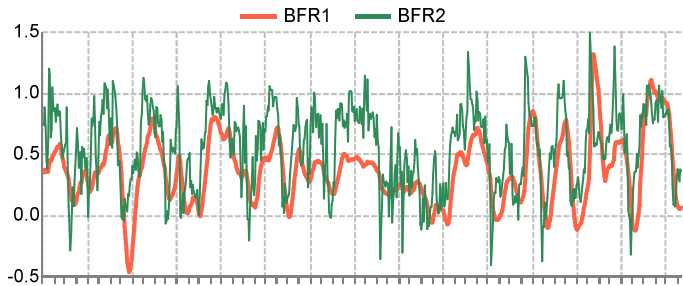
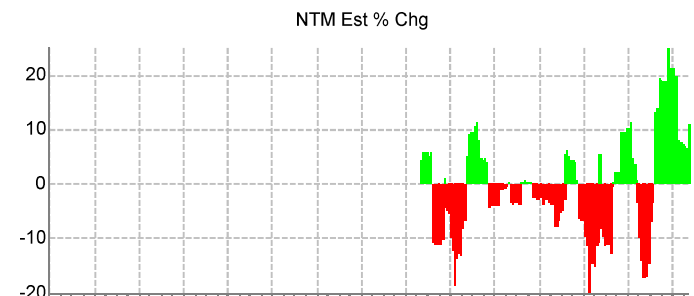
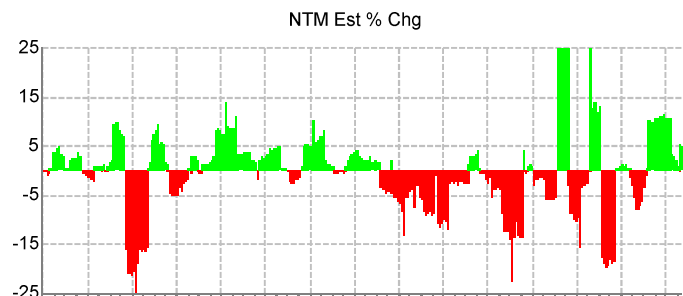
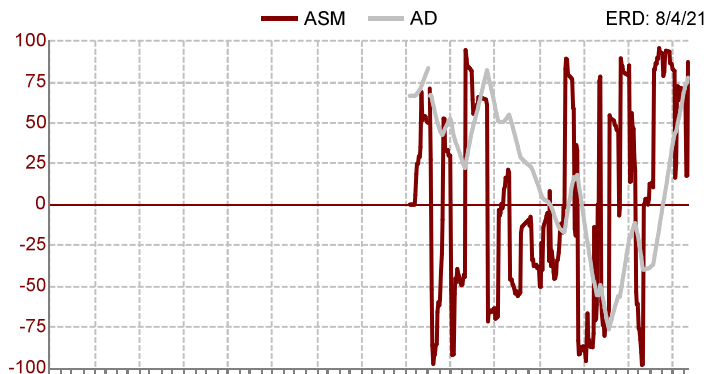
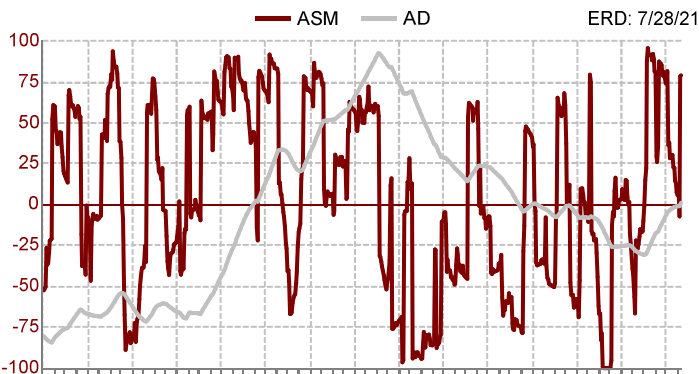
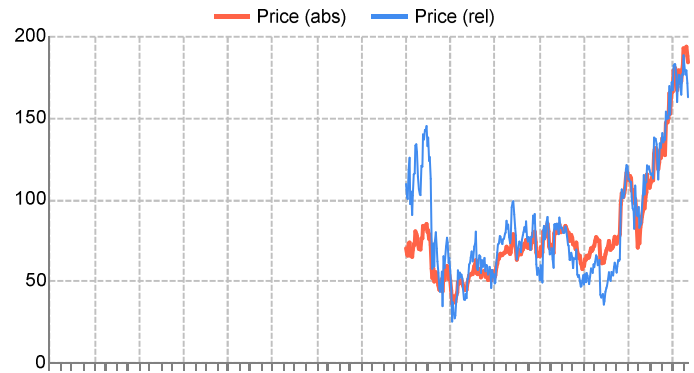
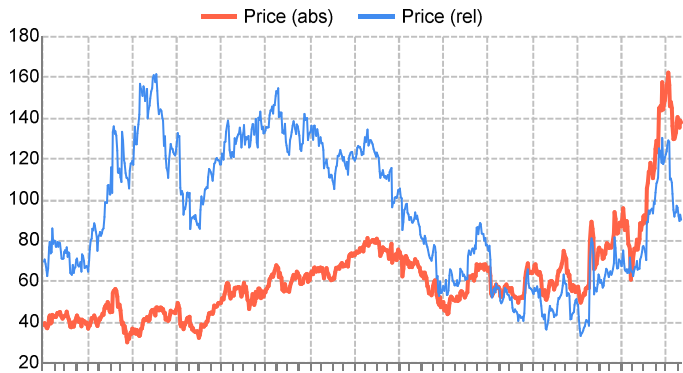
S&P 400 - Information Technology - Semiconductors	
Universal Display Corp. (OLED)	
Price: 221.29 EPS FY1: 4.12 EPS FY2: 5.27 PE FY1: 53.7 PE FY2: 42.0	
Scoring:	Grey Line: +      Red Line: UP
Quantitative Indicator:	+ +

Information Technology - Semiconductors	
ON Semiconductor Corp. (ON)	
Price: 38.63 EPS FY1: 1.90 EPS FY2: 2.30 PE FY1: 20.3 PE FY2: 16.8	
Scoring:	Grey Line: +      Red Line: UP
Quantitative Indicator:	+ +



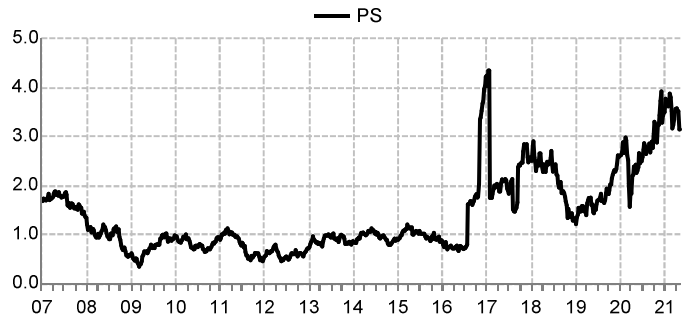
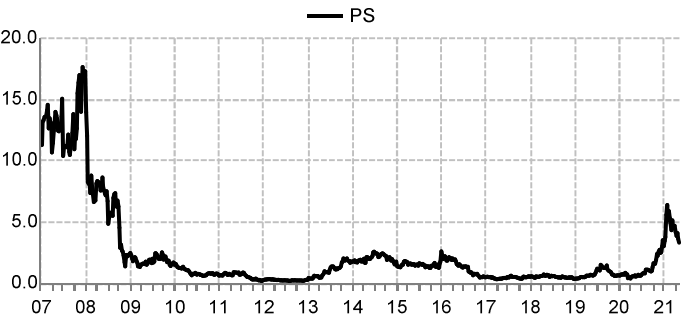
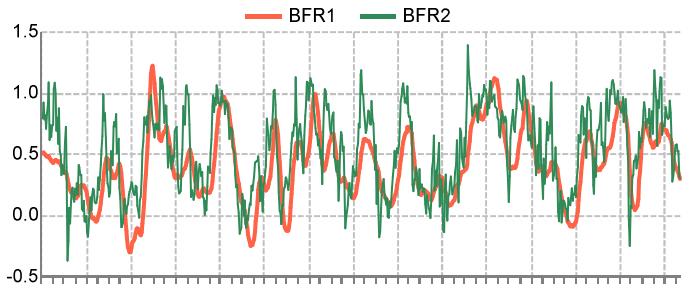
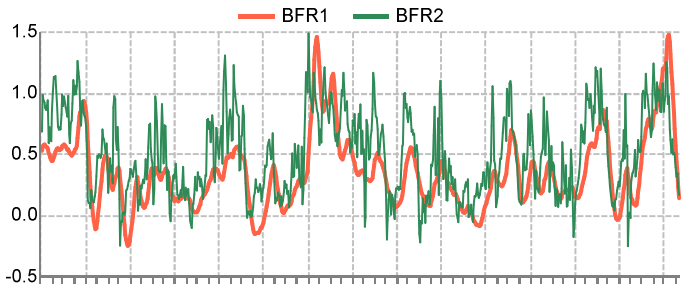
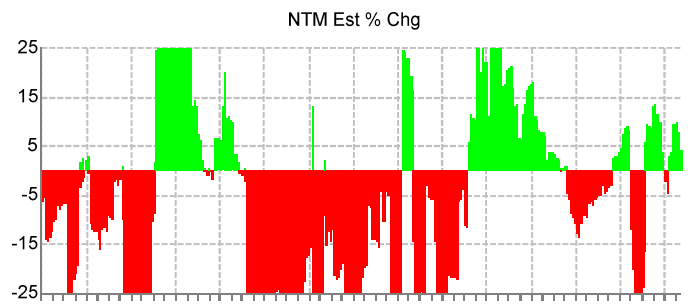
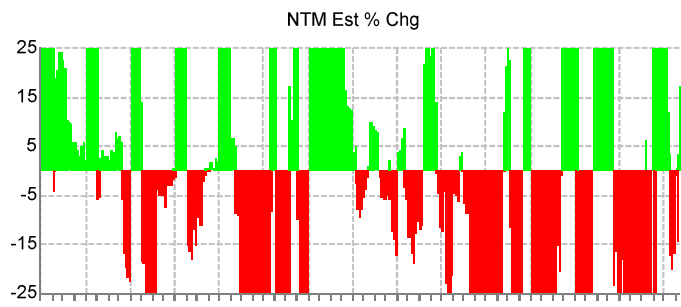
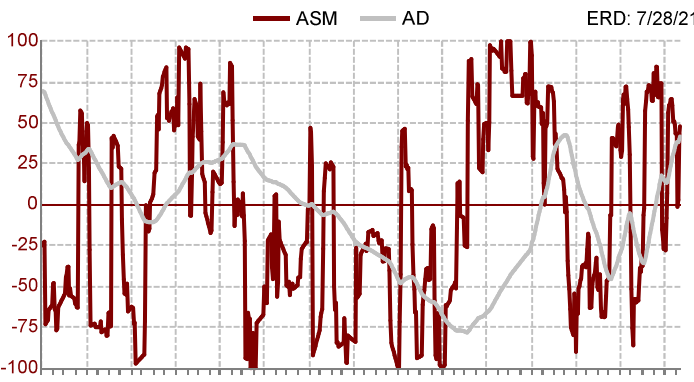
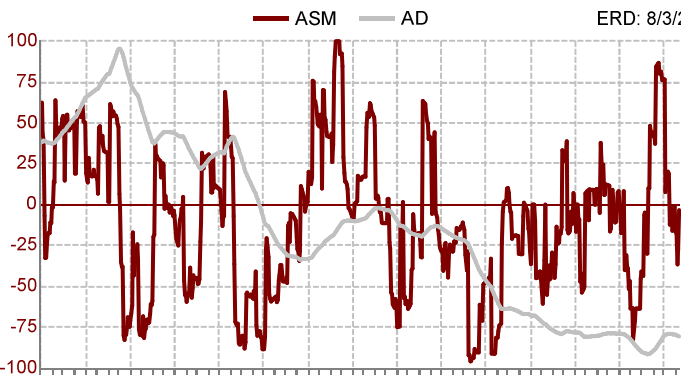
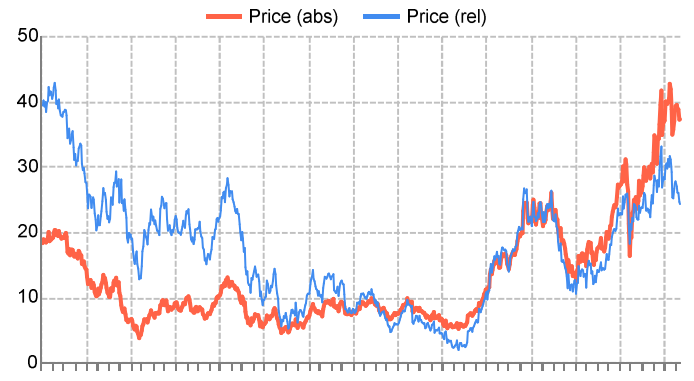
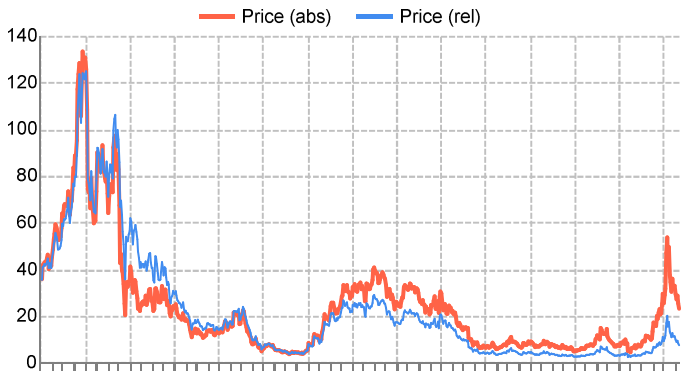
S&P 500 - Information Technology - Semiconductors	
Qualcomm Inc. (QCOM)	
Price: 137.85 EPS FY1: 7.79 EPS FY2: 8.57 PE FY1: 17.7 PE FY2: 16.1	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator: ++	

S&P 500 - Information Technology - Semiconductors	
QORVO INC (QRVO)	
Price: 184.18 EPS FY1: 11.39 EPS FY2: 12.52 PE FY1: 16.2 PE FY2: 14.7	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator: ++	



Information Technology - Semiconductors	
SunPower Corp. (SPWR)	
Price: 23.37 EPS FY1: .43 EPS FY2: .69 PE FY1: 54.6 PE FY2: 34.1	
Scoring:	Grey Line: -      Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

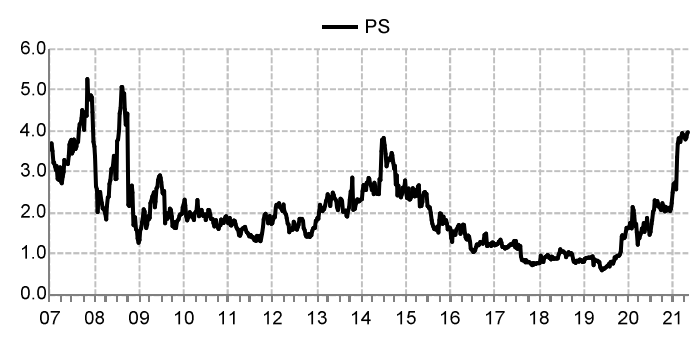
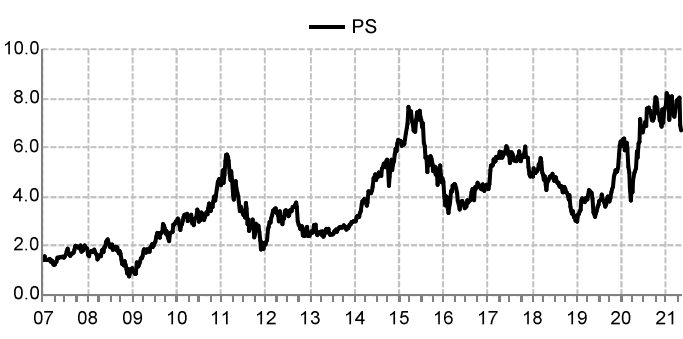
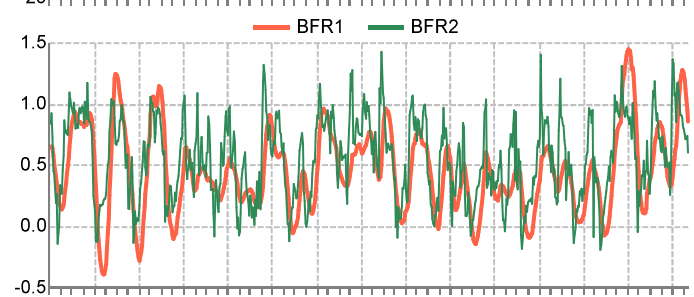
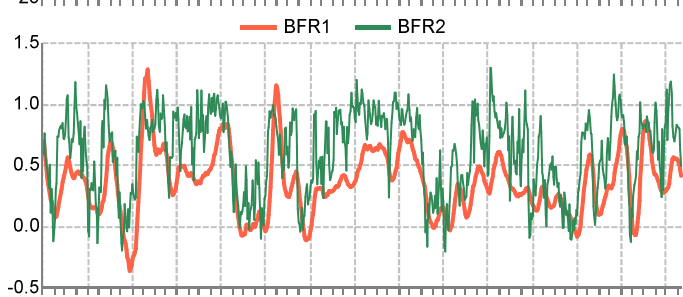
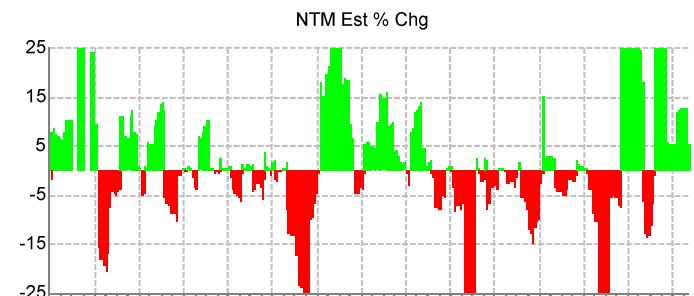
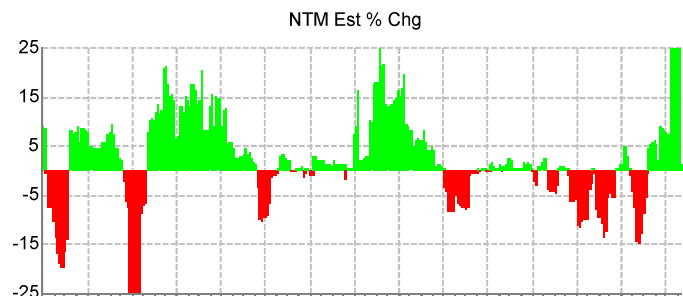
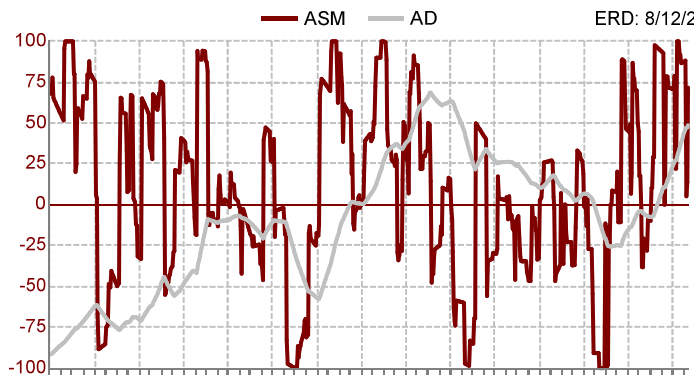
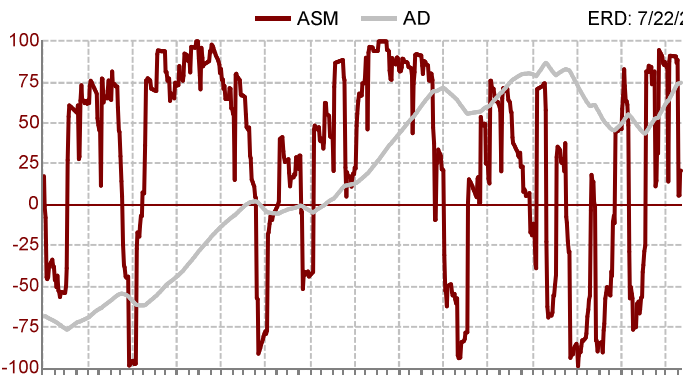
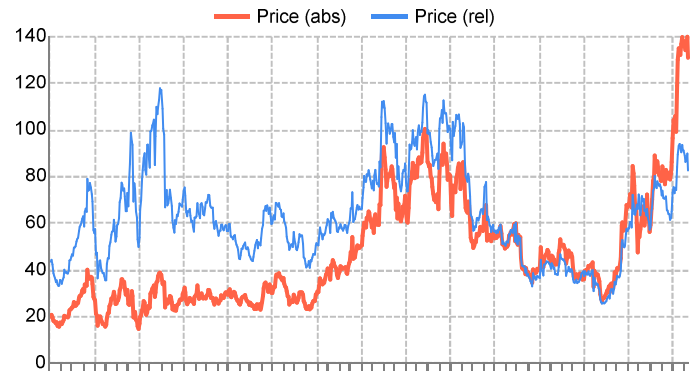
Information Technology - Semiconductors	
STMicroelectronics N.V. (STM)	
Price: 37.33 EPS FY1: 1.71 EPS FY2: 1.94 PE FY1: 21.8 PE FY2: 19.2	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





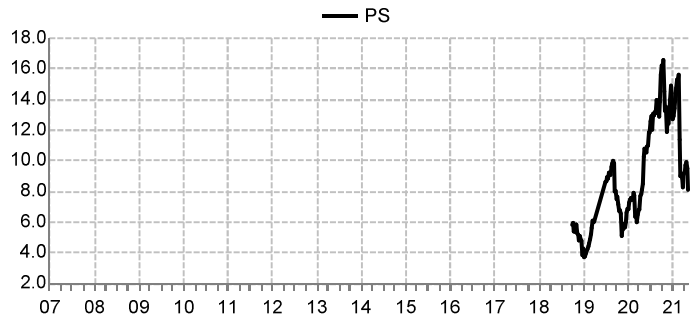
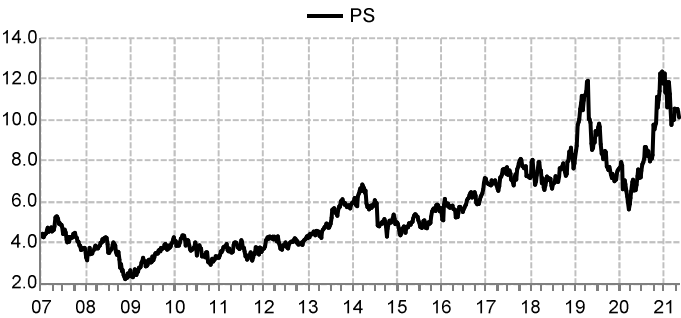
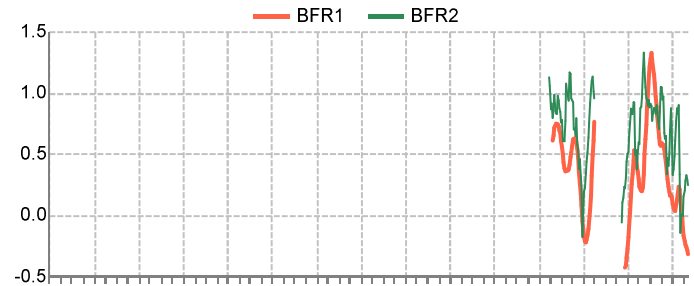
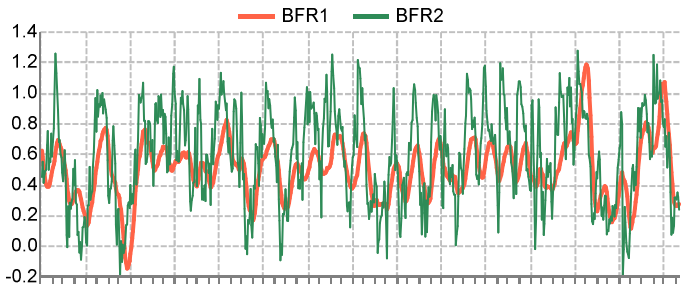
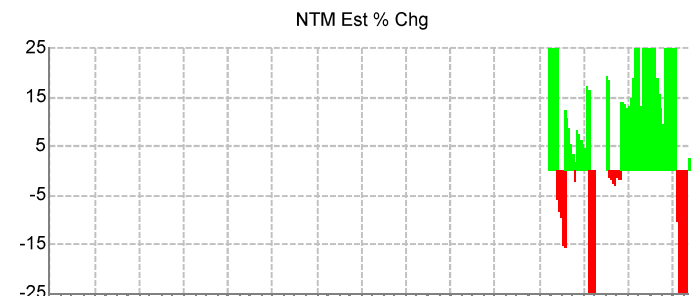
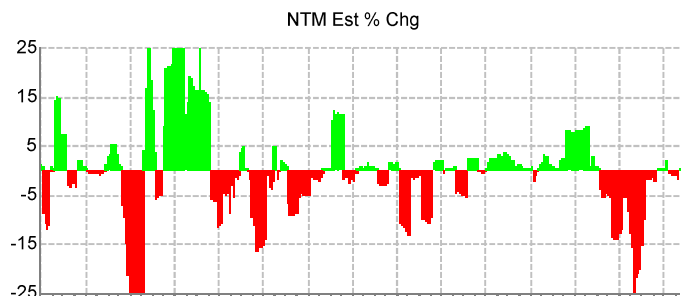
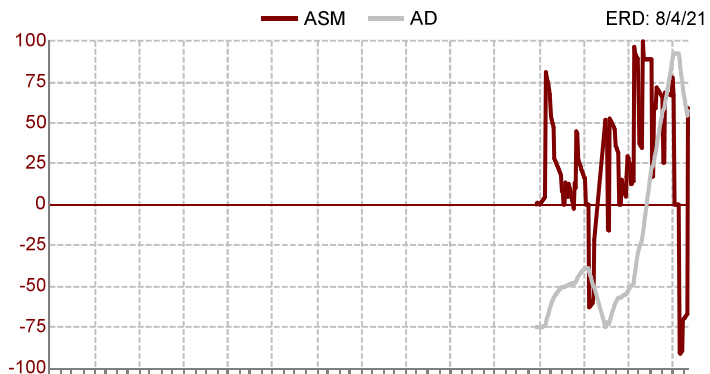
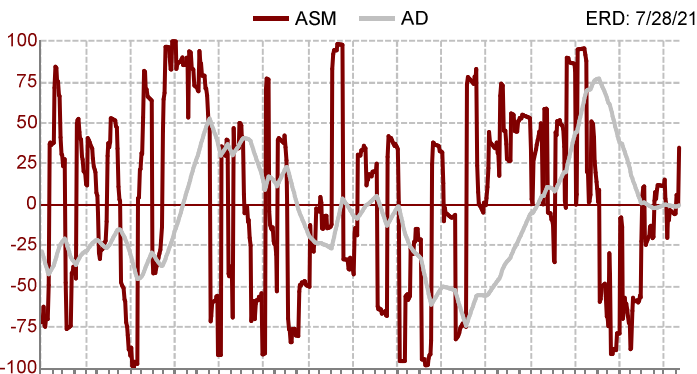
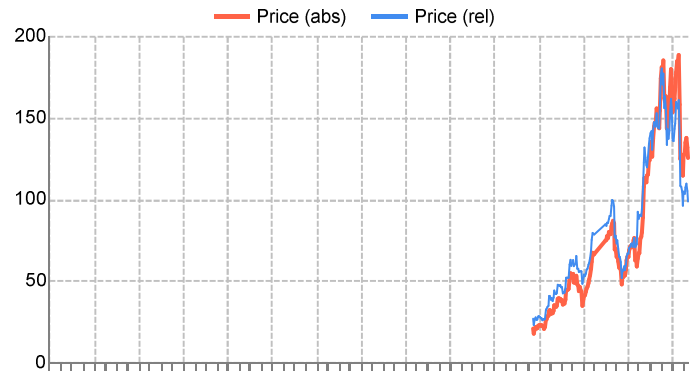
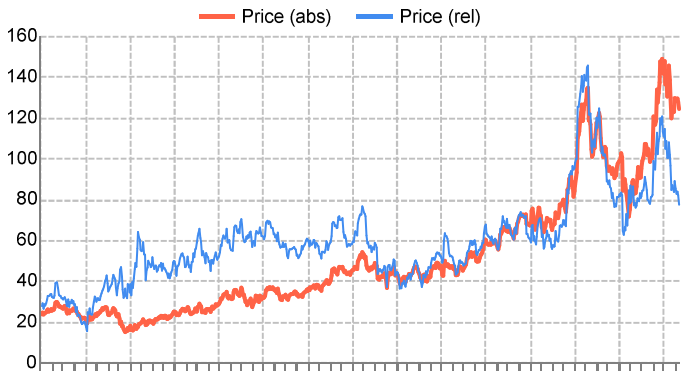
S&P 500 - Information Technology - Semiconductors	
Skyworks Solutions Inc. (SWKS)	
Price: 175.12 EPS FY1: 10.32 EPS FY2: 10.88 PE FY1: 17.0 PE FY2: 16.1	
Scoring:	Grey Line: +                      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Information Technology - Semiconductors	
Synaptics Inc. (SYNA)	
Price: 130.83 EPS FY1: 8.22 EPS FY2: 8.80 PE FY1: 15.9 PE FY2: 14.9	
Scoring:	Grey Line: +                      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



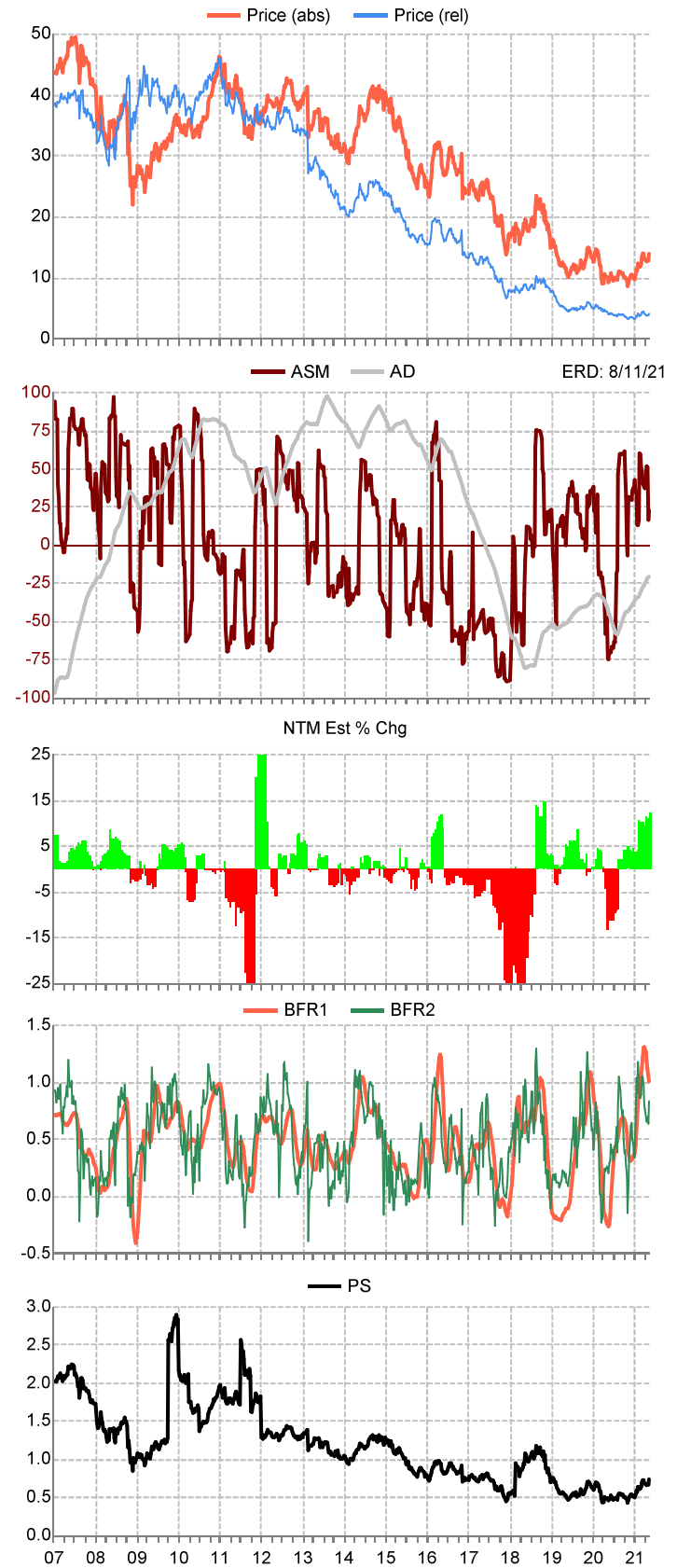
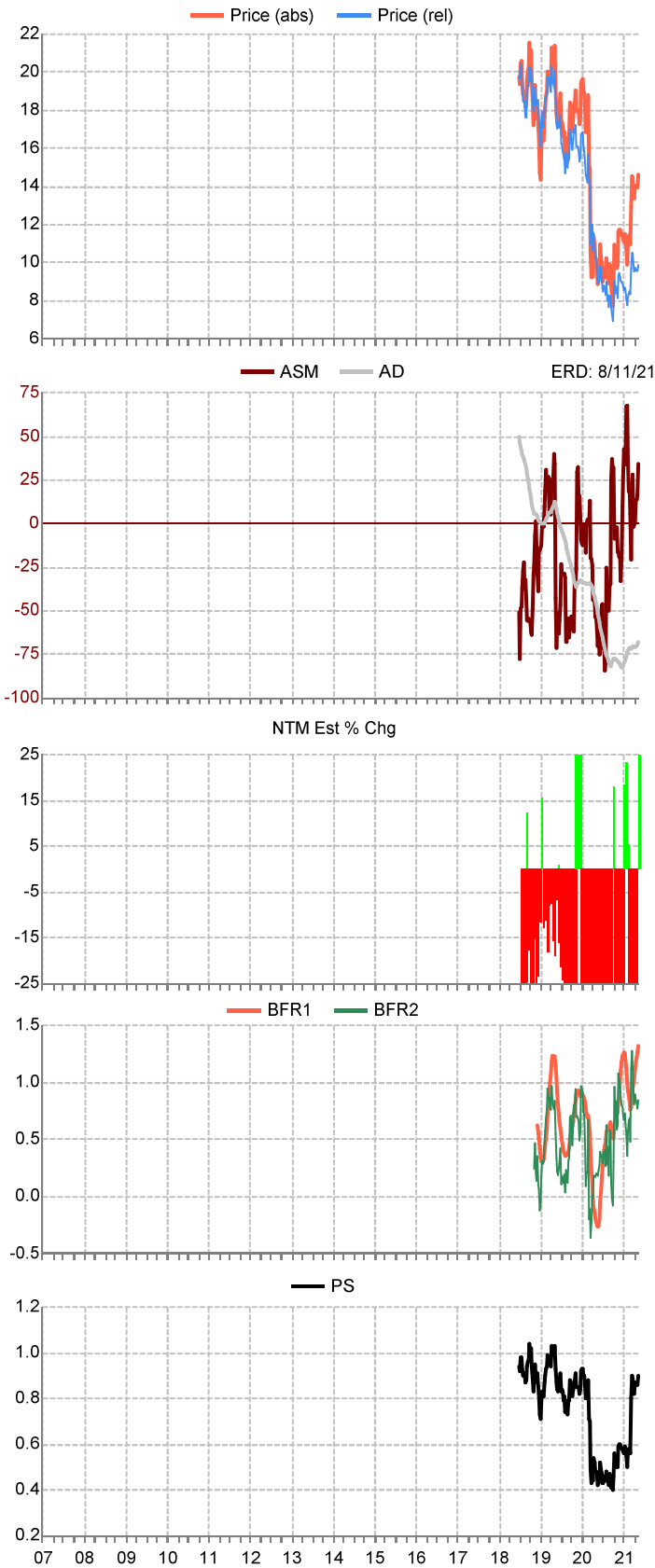
S&P 500 - Information Technology - Semiconductors	
Xilinx Inc. (XLNX)	
Price: 124.43 EPS FY1: 3.38 EPS FY2: 3.87 PE FY1: 36.8 PE FY2: 32.1	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

Communication Services - Alternative Carriers	
Bandwidth Inc. Class A (BAND)	
Price: 125.66 EPS FY1: .45 EPS FY2: .63 PE FY1: nm PE FY2: nm	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



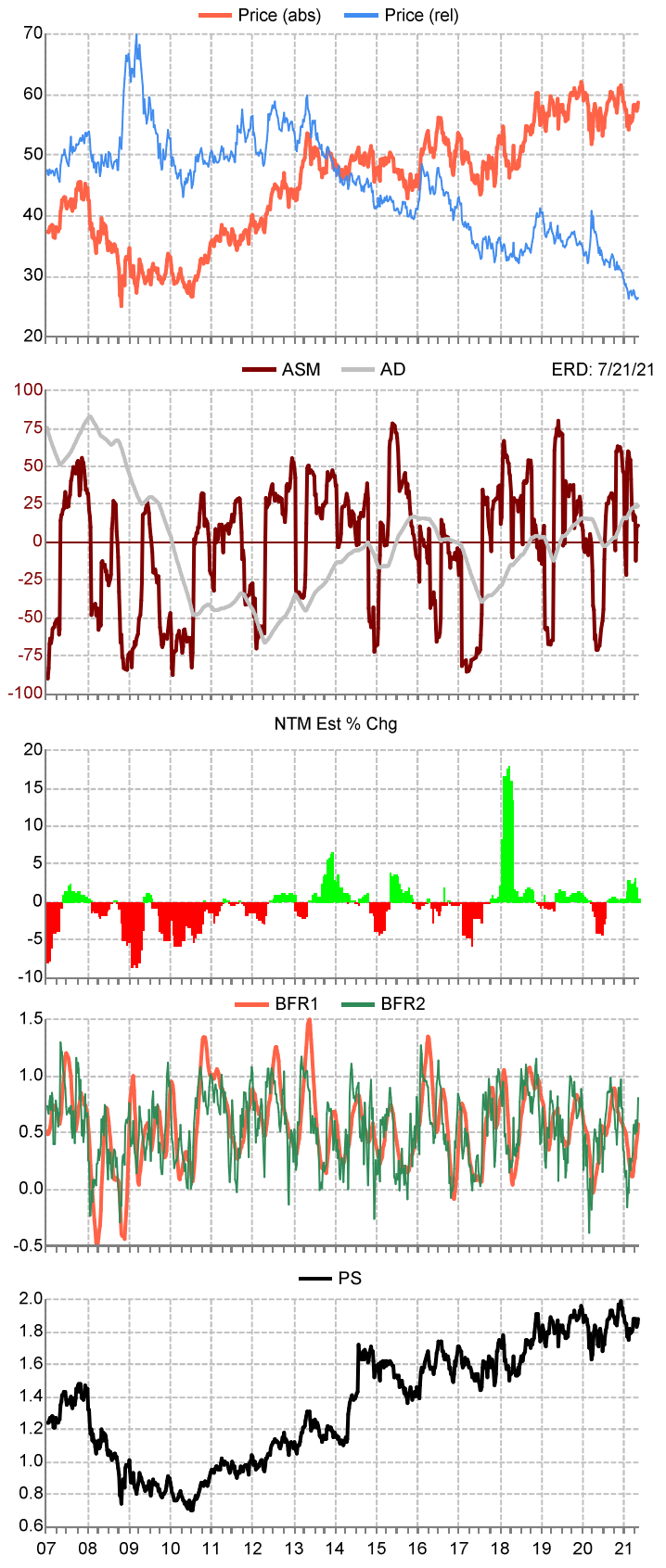
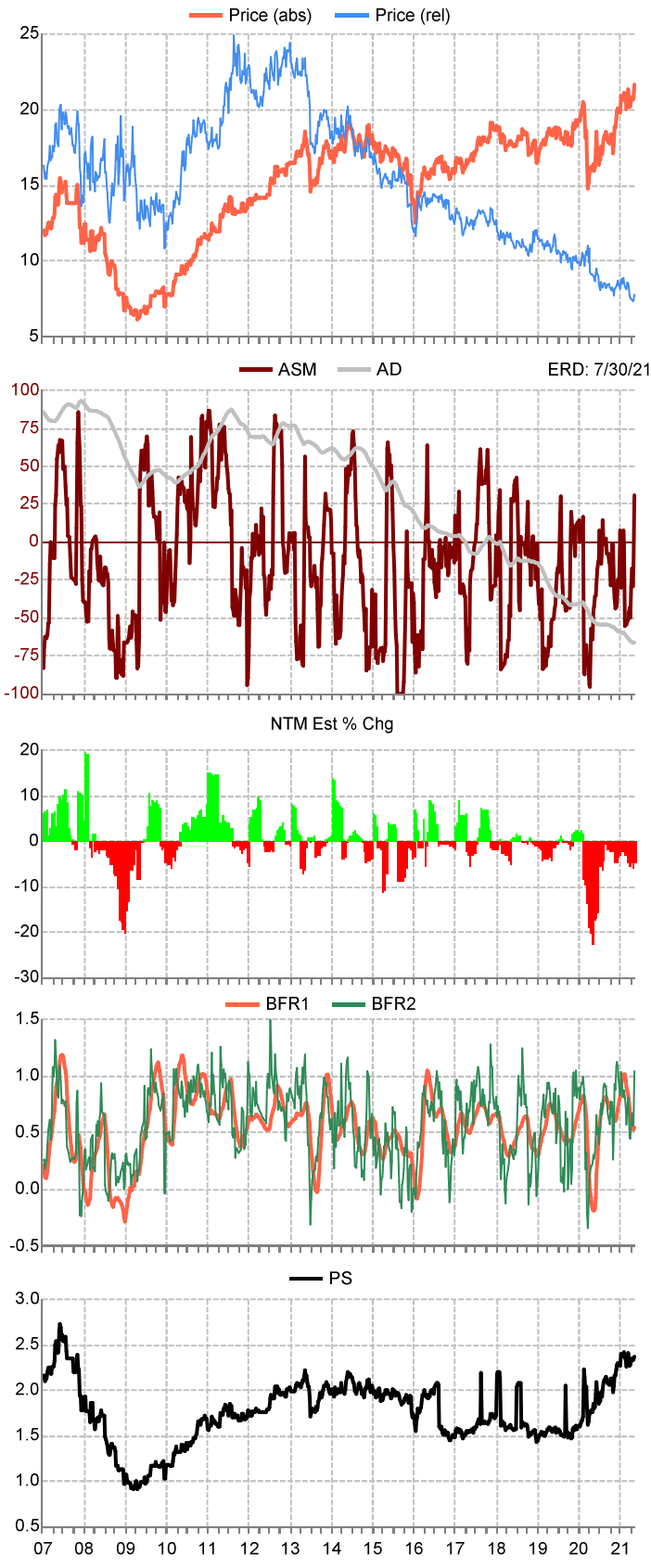
Communication Services - Alternative Carriers	
Liberty Latin America Ltd. Class C (LILAK)	
Price: 14.63 EPS FY1: .27 EPS FY2: .66 PE FY1: 53.8 PE FY2: 22.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Communication Services - Alternative Carriers	
Lumen Technologies, Inc. (LUMN)	
Price: 13.99 EPS FY1: 1.62 EPS FY2: 1.38 PE FY1: 8.6 PE FY2: 10.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



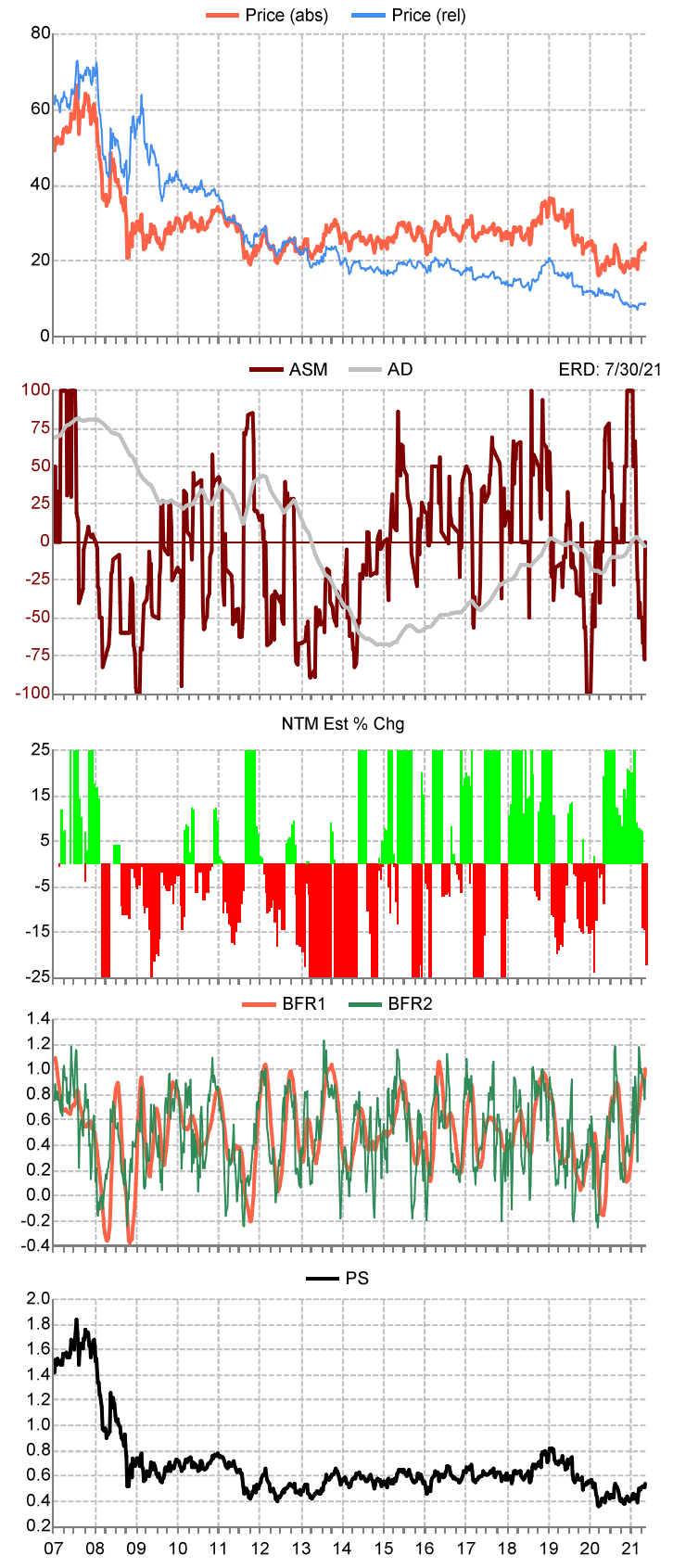
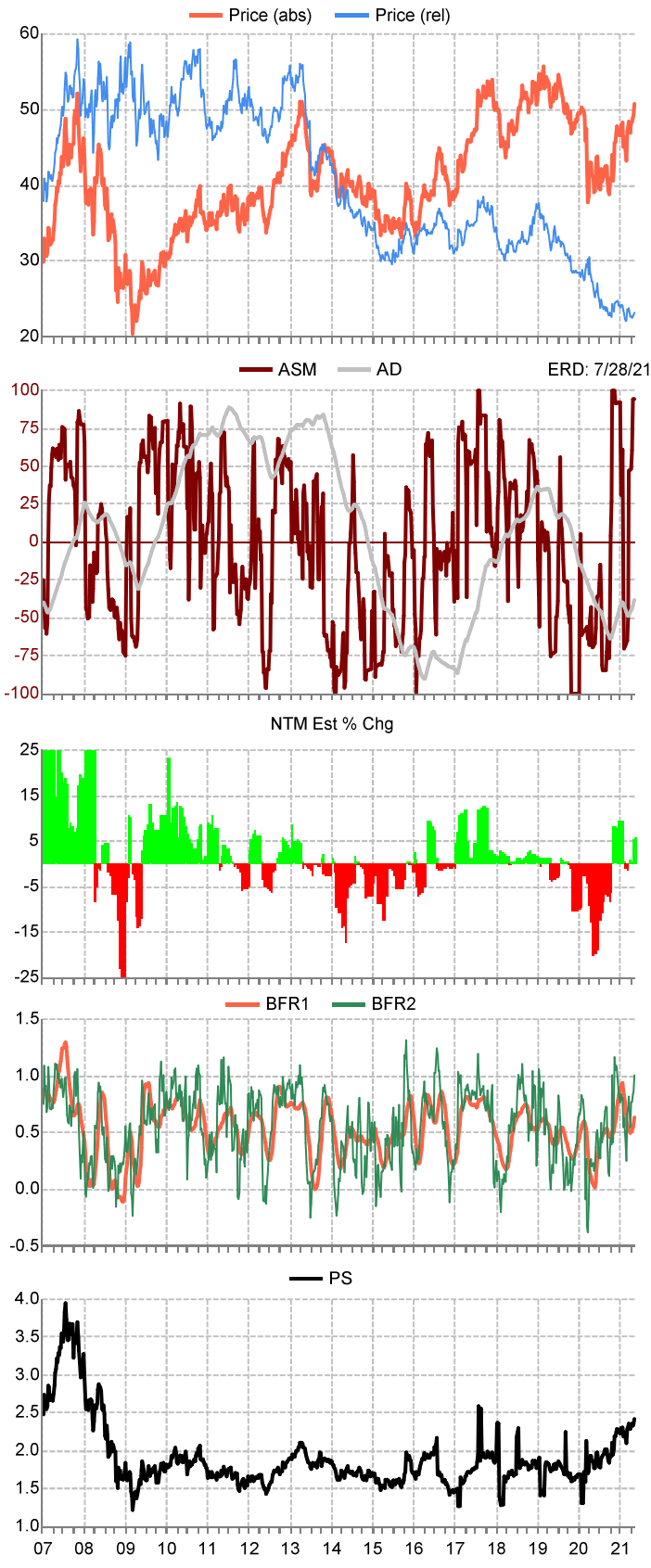
Communication Services - Integrated Telecom. Svcs.	
Telus Corp. (TU)	
Price: 21.66 EPS FY1: .90 EPS FY2: 1.01 PE FY1: 24.2 PE FY2: 21.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Communication Services - Integrated Telecom. Svcs.	
Verizon Communications Inc. (VZ)	
Price: 58.72 EPS FY1: 5.10 EPS FY2: 5.17 PE FY1: 11.5 PE FY2: 11.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



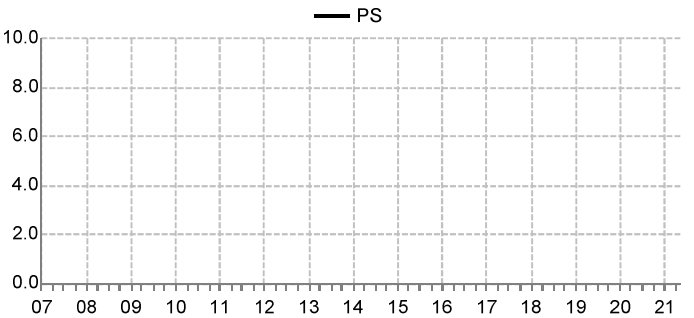
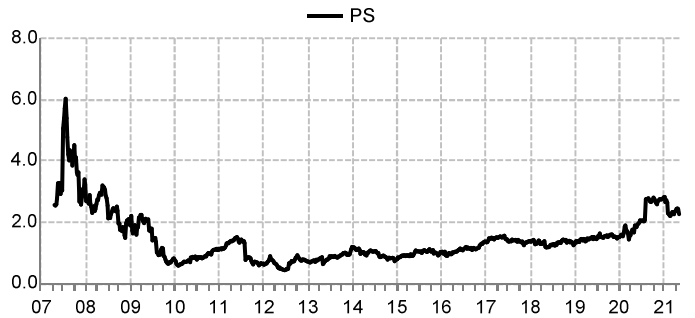
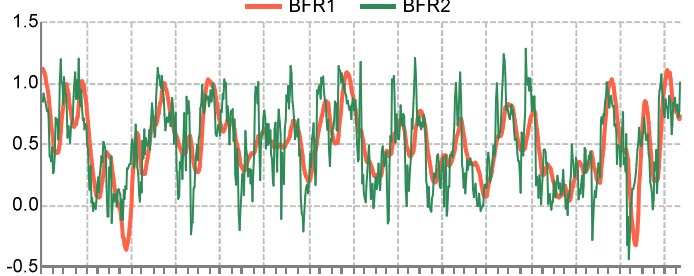
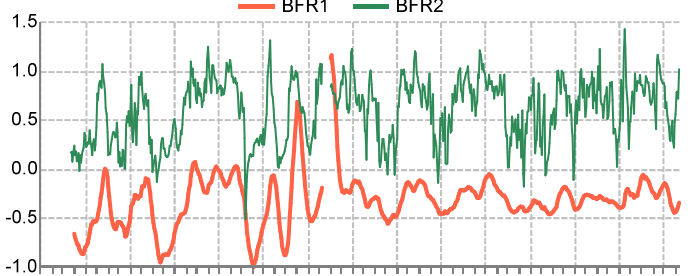
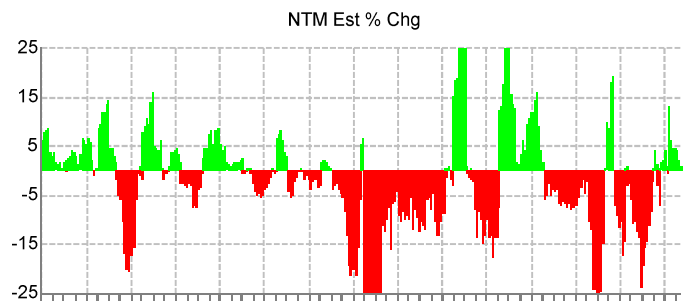
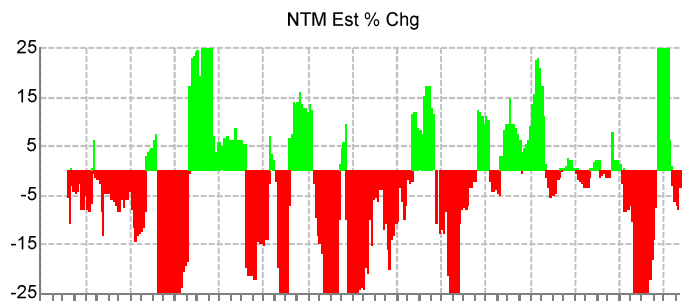
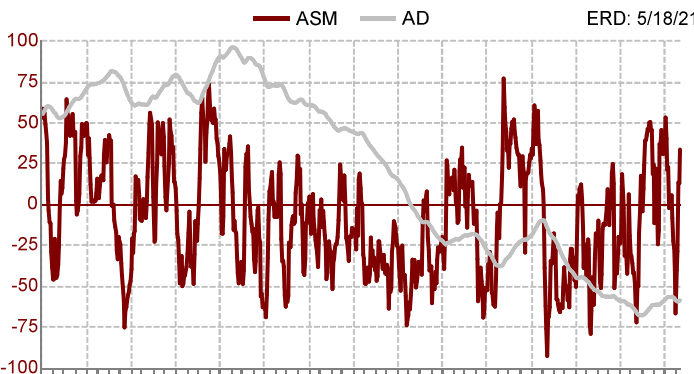
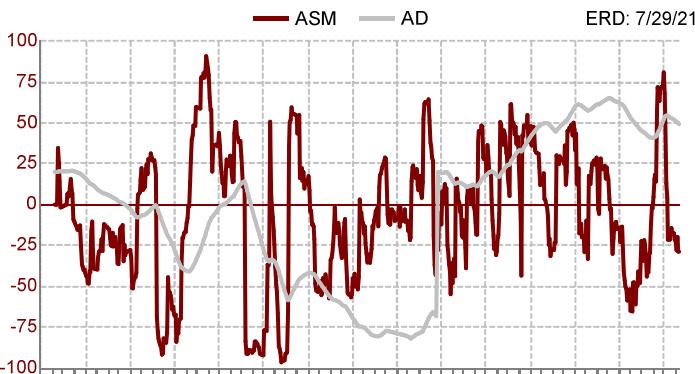
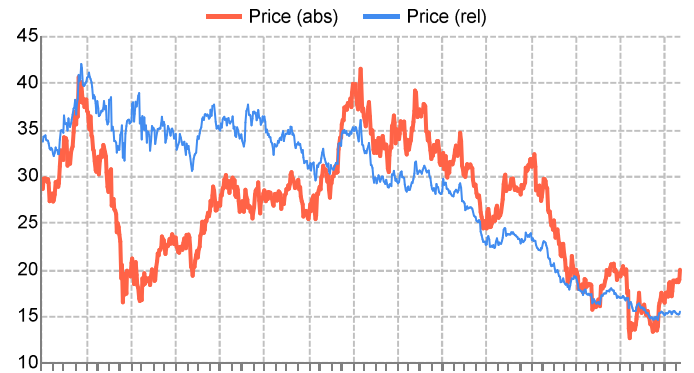
Communication Services - Wireless Telecom. Svcs.	
Rogers Communications - CL B (RCI)	
Price: 50.76 EPS FY1: 3.07 EPS FY2: 3.52 PE FY1: 16.5 PE FY2: 14.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Communication Services - Wireless Telecom. Svcs.	
Telephone & Data Systems Inc. (TDS)	
Price: 24.73 EPS FY1: 1.06 EPS FY2: .95 PE FY1: 23.4 PE FY2: 26.0	
Scoring:	Grey Line: Flat Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



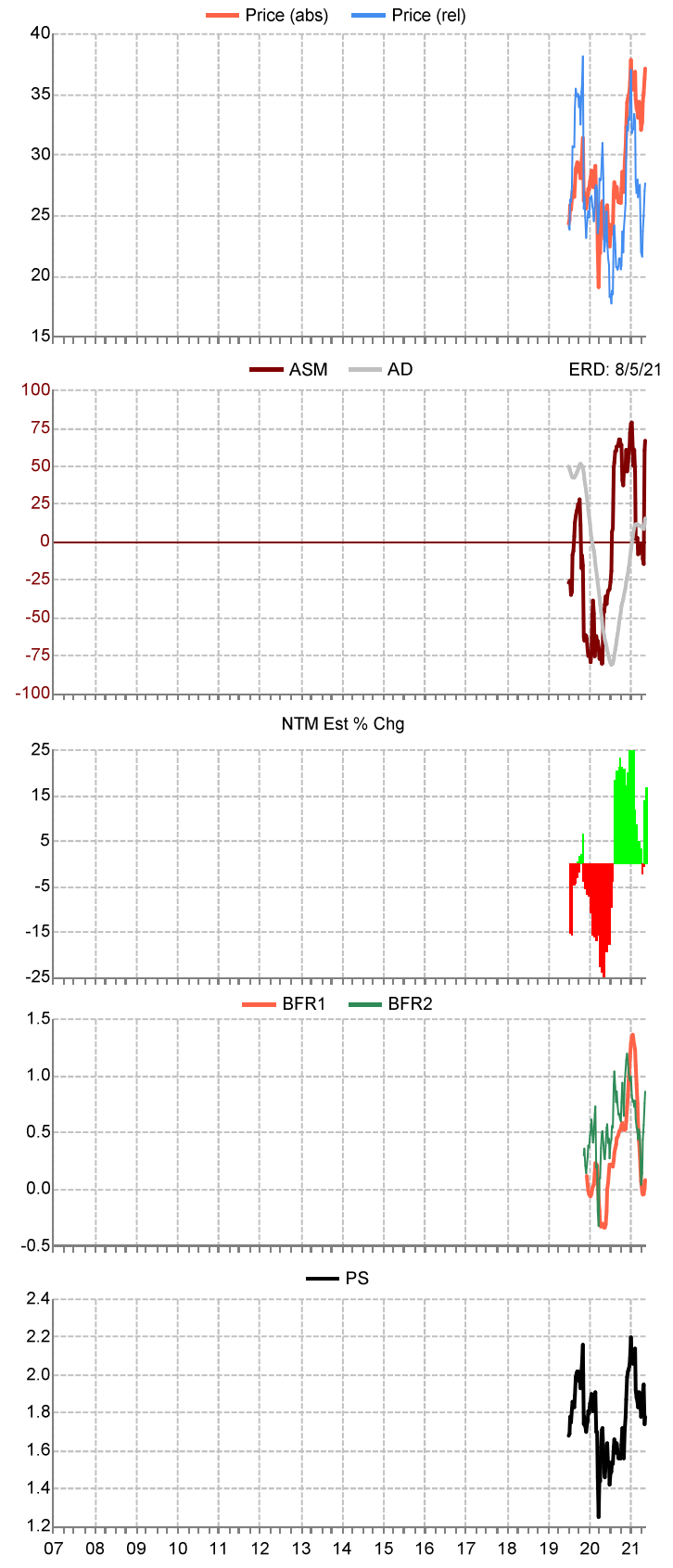
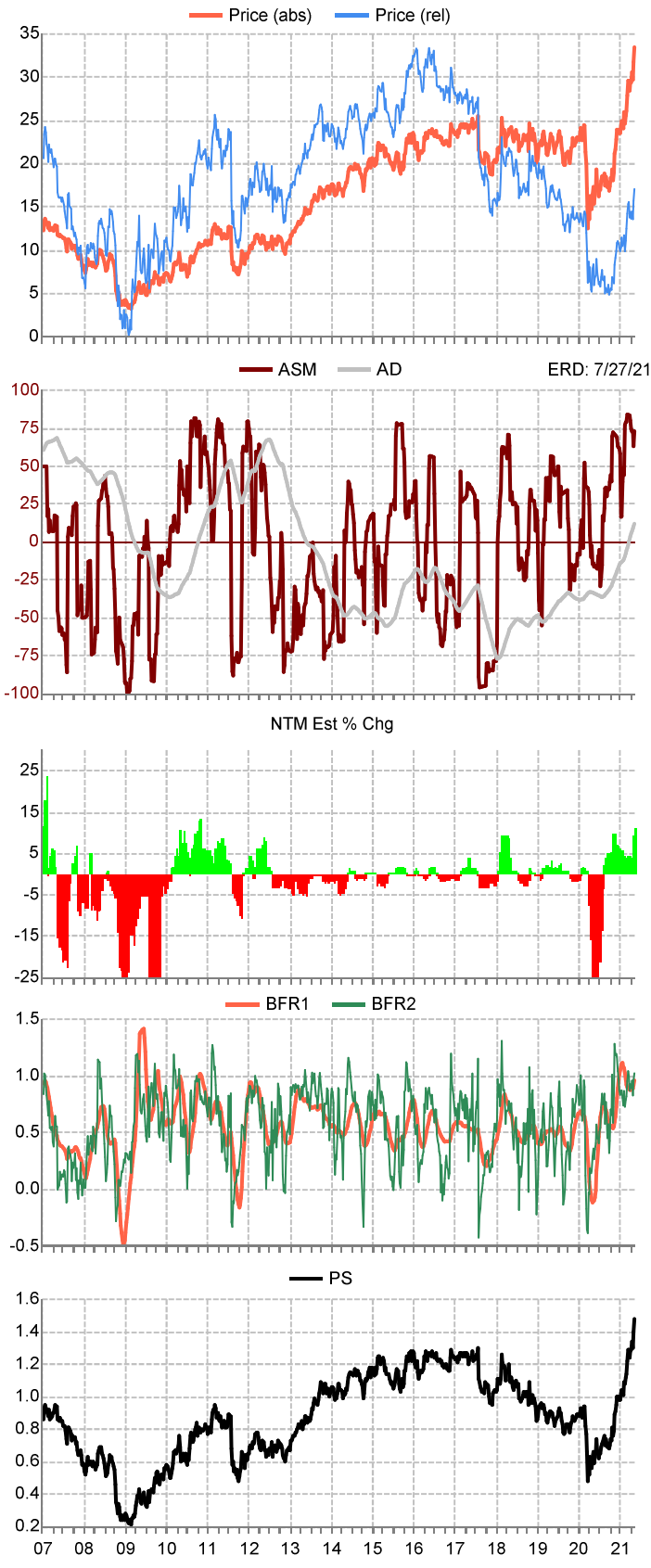
S&P 500 - Communication Services - Wireless Telecom. Svcs.	
T-Mobile US Inc. (TMUS)	
Price: 139.12 EPS FY1: 2.25 EPS FY2: 3.21 PE FY1: 61.8 PE FY2: 43.3	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Communication Services - Wireless Telecom. Svcs.	
Vodafone Group Plc ADR (VOD)	
Price: 20.02 EPS FY1: 1.20 EPS FY2: 1.41 PE FY1: 16.6 PE FY2: 14.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



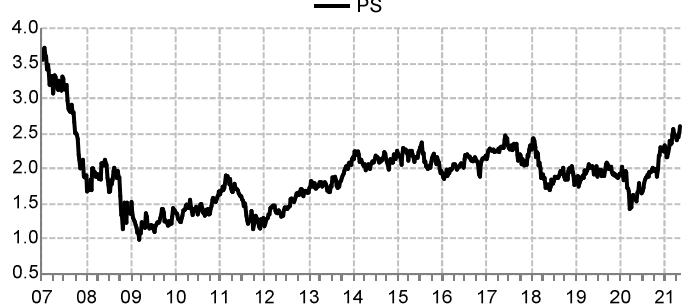
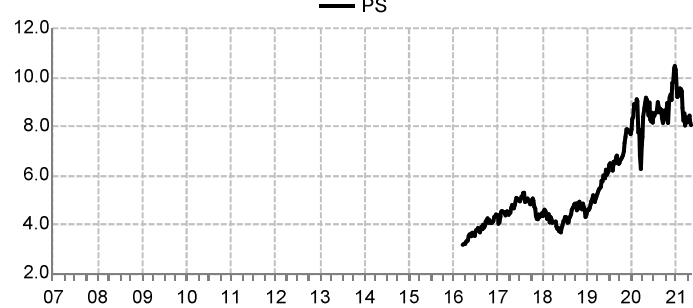
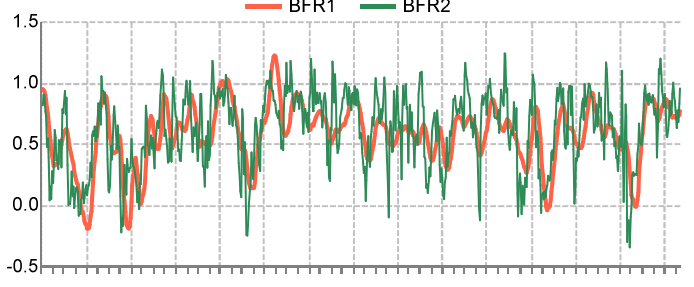
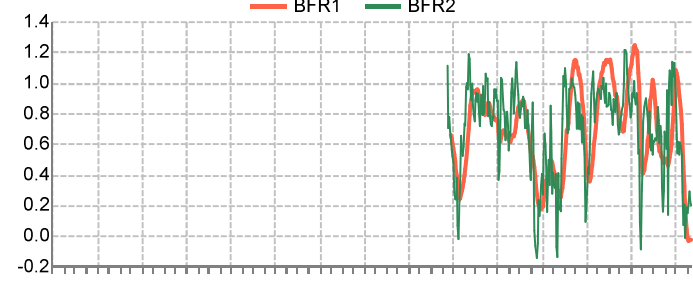
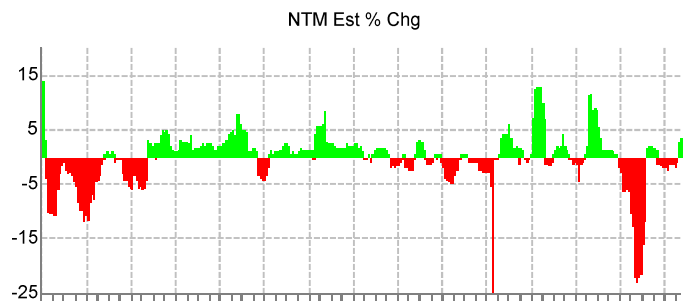
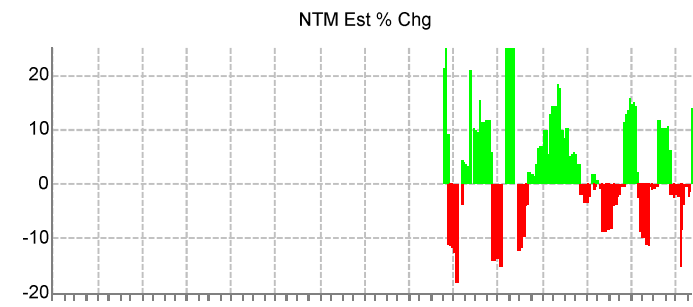
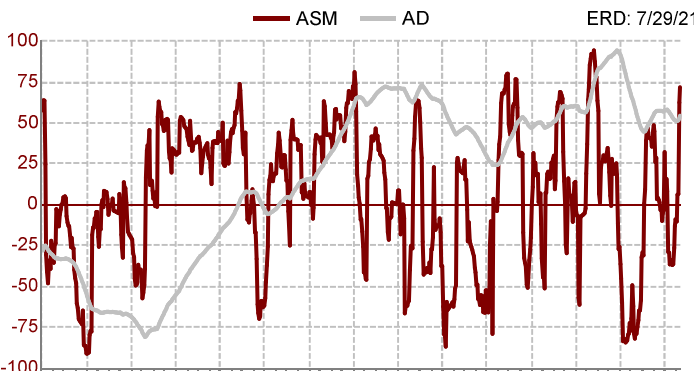
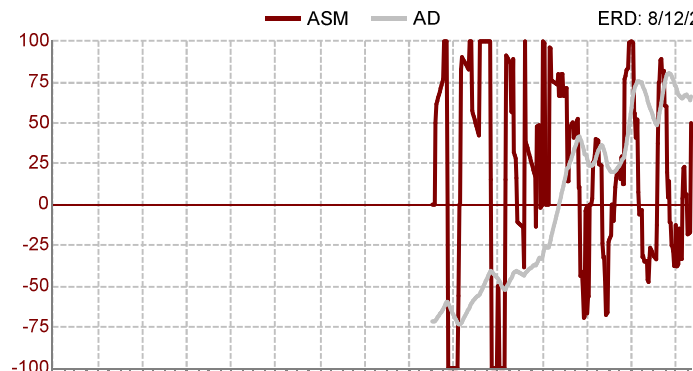
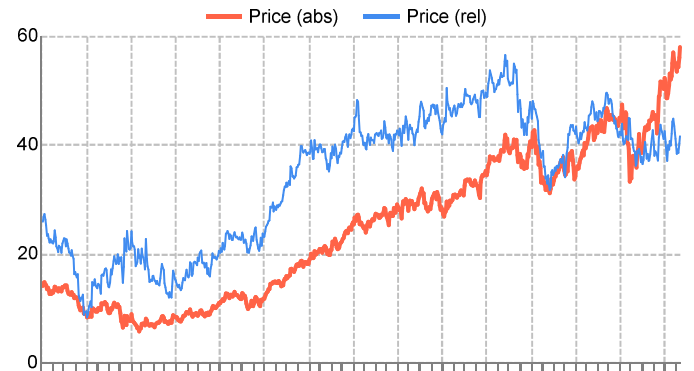
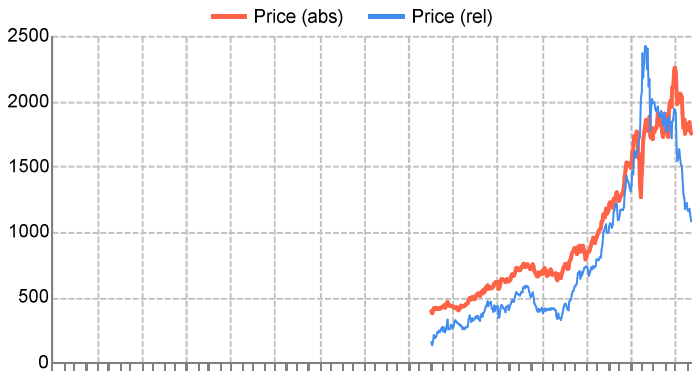
S&P 500 - Communication Services - Advertising	
Interpublic Group Of Cos. (IPG)	
Price: 33.47 EPS FY1: 2.10 EPS FY2: 2.26 PE FY1: 15.9 PE FY2: 14.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Communication Services - Cable & Satellite	
Altice USA, Inc. Class A (ATUS)	
Price: 37.14 EPS FY1: 2.08 EPS FY2: 2.45 PE FY1: 17.9 PE FY2: 15.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 400 - Communication Services - Cable & Satellite	
Cable One, Inc. (CABO)	
Price: 1756.23 EPS FY1: 48.04 EPS FY2: 56.77 PE FY1: 36.6 PE FY2: 30.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

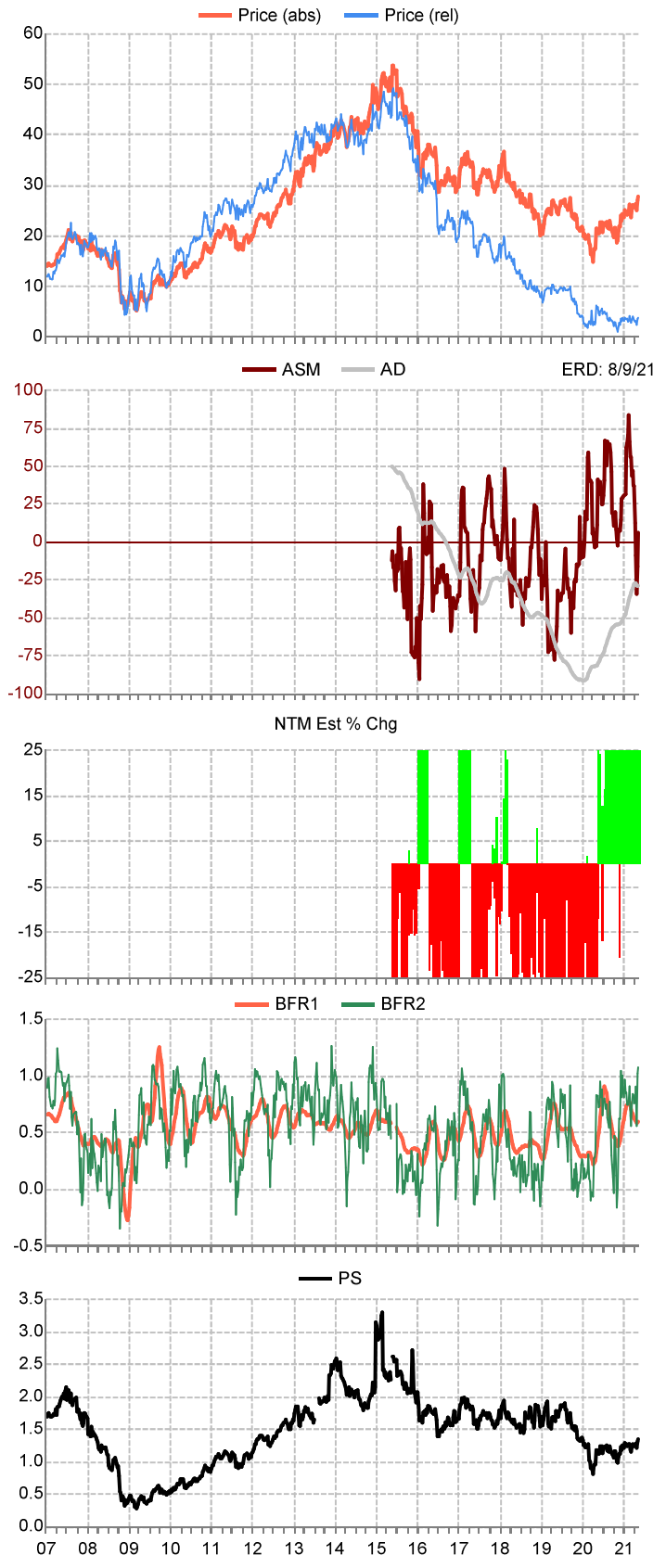
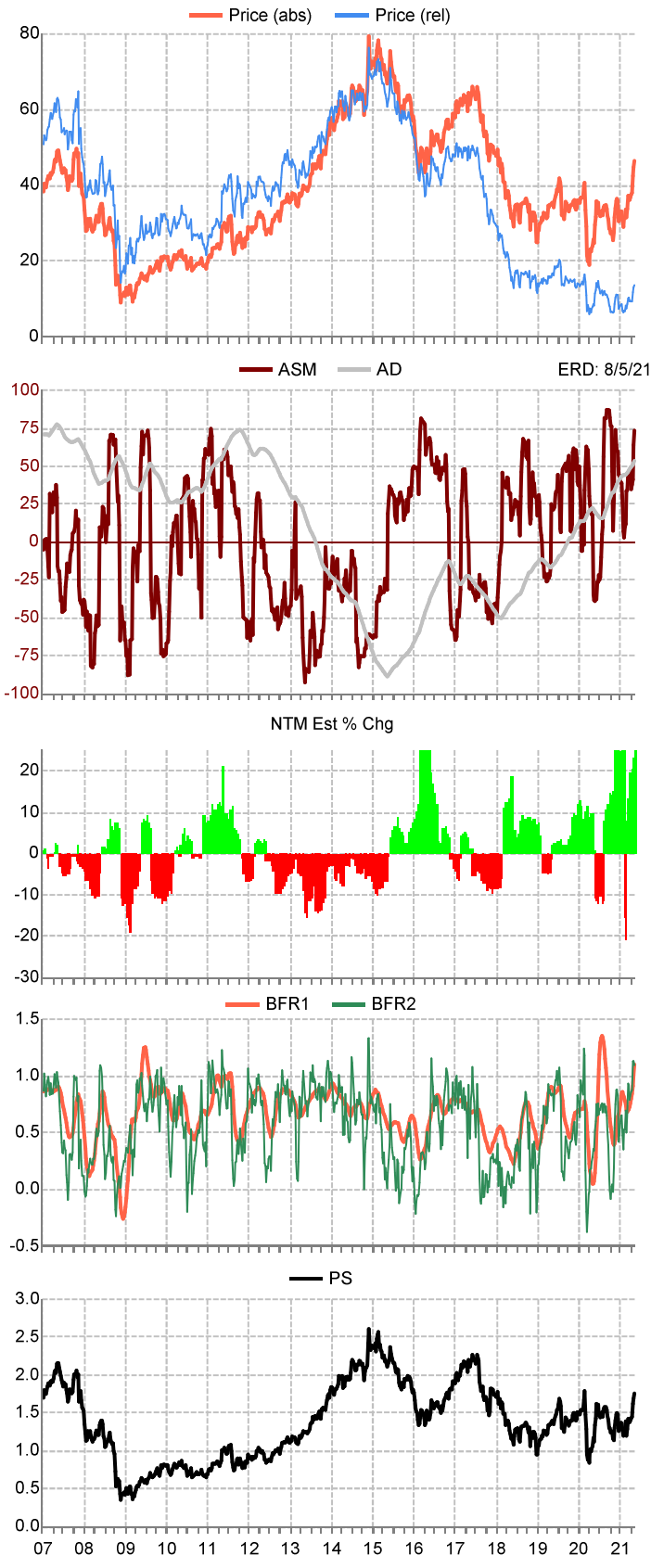
S&P 500 - Communication Services - Cable & Satellite	
Comcast Corp. Cl A (CMCSA)	
Price: 58.11 EPS FY1: 2.95 EPS FY2: 3.69 PE FY1: 19.7 PE FY2: 15.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





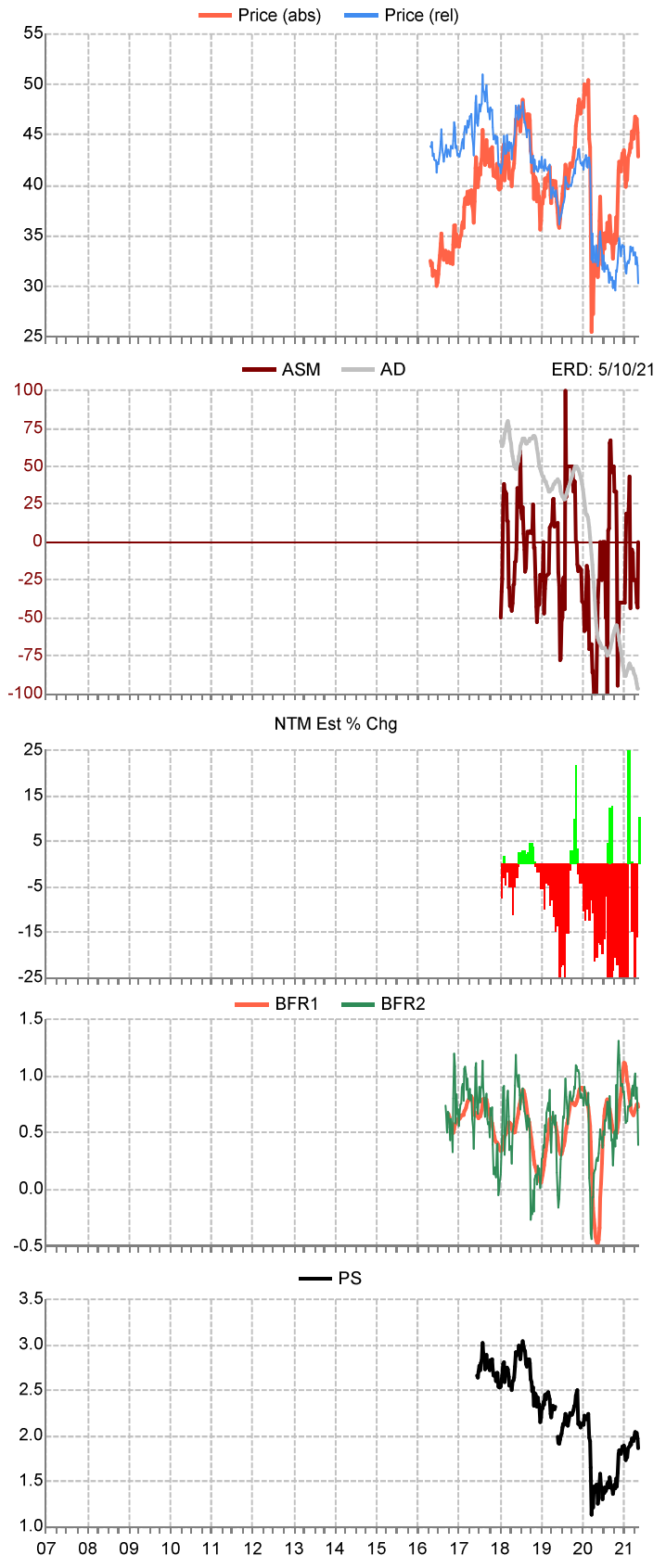
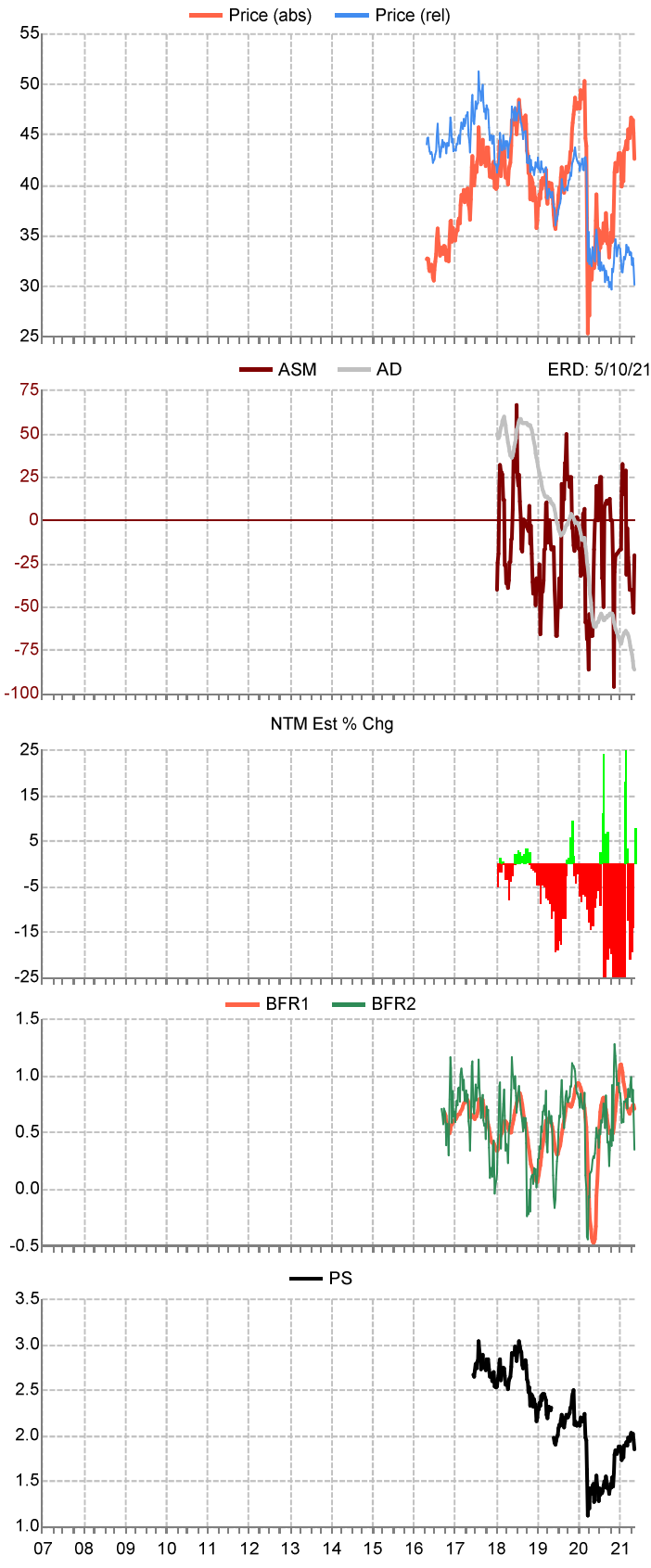
S&P 500 - Communication Services - Cable & Satellite	
DISH Network Corp. Cl A (DISH)	
Price: 46.53 EPS FY1: 3.24 EPS FY2: 2.62 PE FY1: 14.4 PE FY2: 17.8	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

Communication Services - Cable & Satellite	
Liberty Global Plc Cl. C (LBTYK)	
Price: 27.80 EPS FY1: 1.54 EPS FY2: 1.63 PE FY1: 18.0 PE FY2: 17.1	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



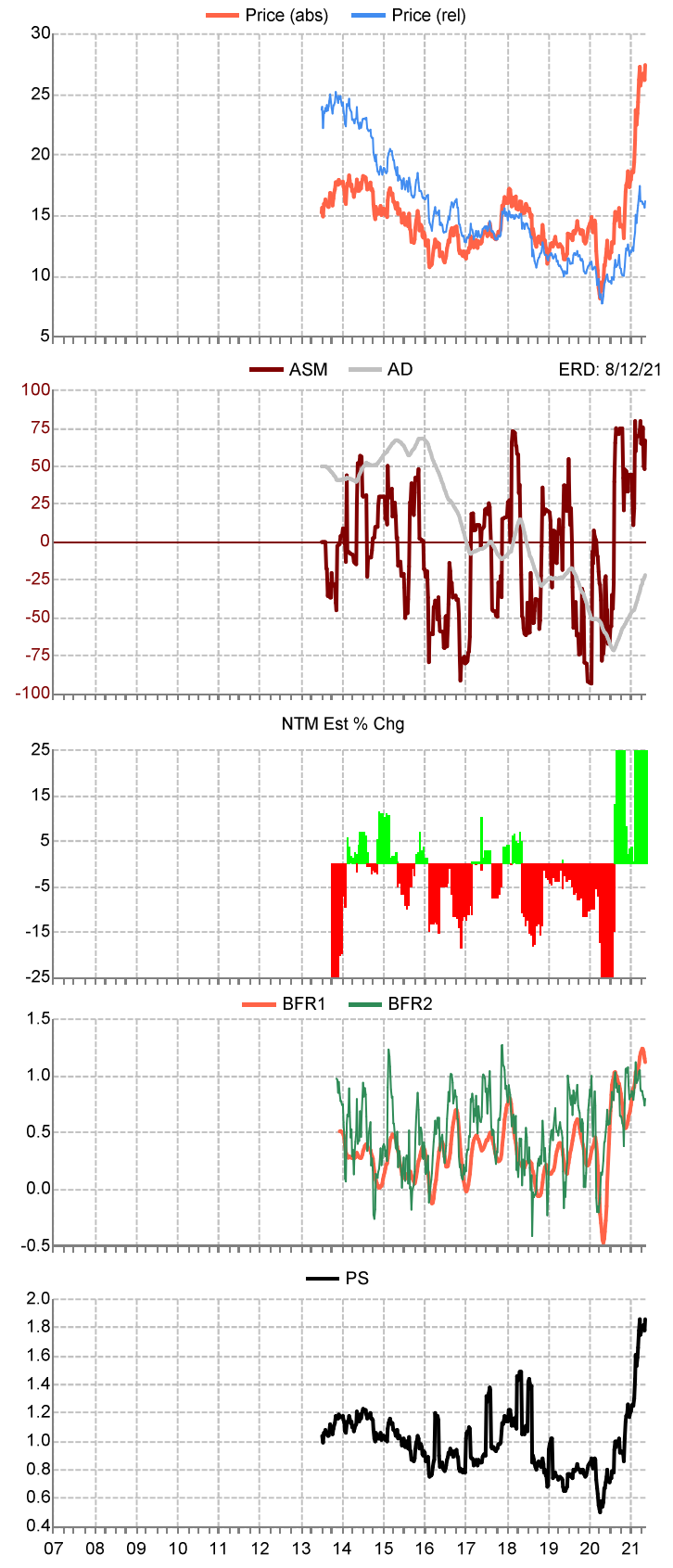
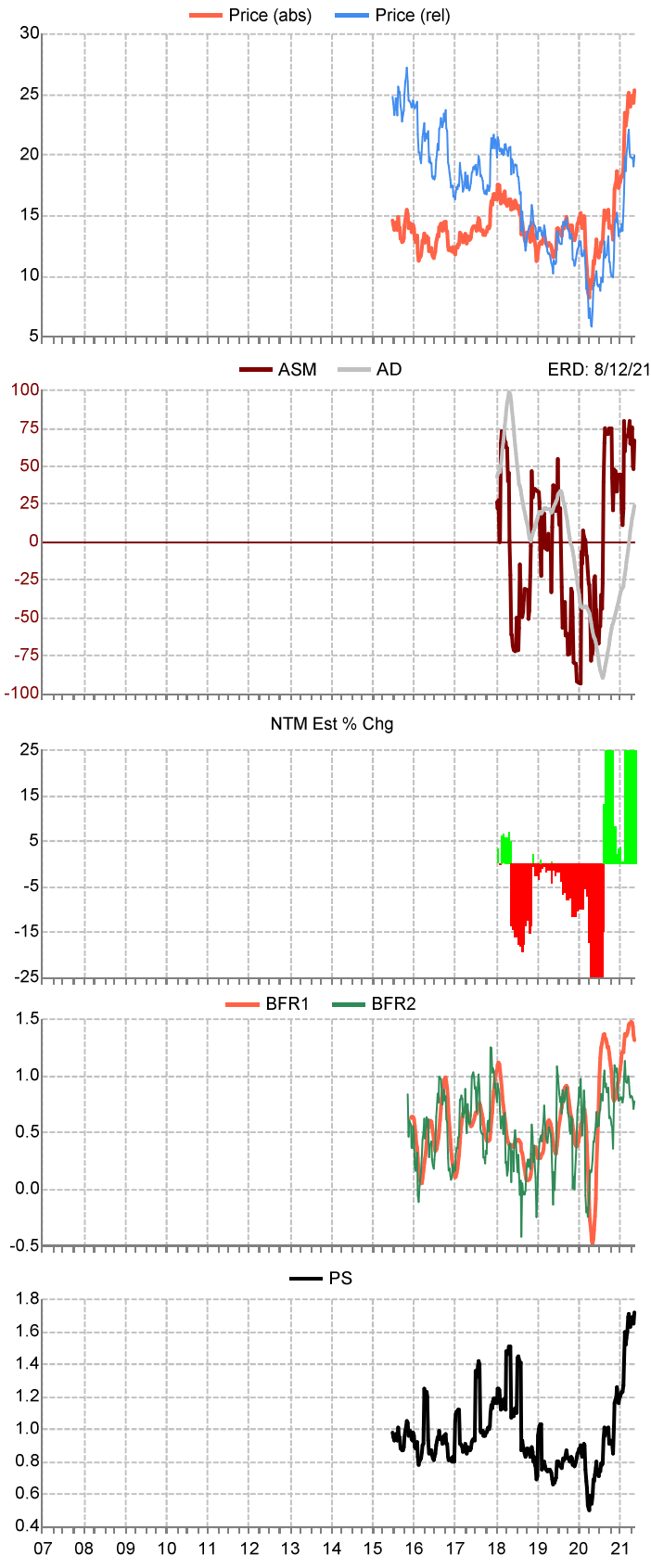
Communication Services - Cable & Satellite	
Liberty Media Corp. Series A Liberty SiriusXM (LSXMA)	
Price: 42.61 EPS FY1: 1.74 EPS FY2: 2.75 PE FY1: 24.5 PE FY2: 15.5	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Communication Services - Cable & Satellite	
Liberty Media Corp. Series C Liberty SiriusXM (LSXMK)	
Price: 42.85 EPS FY1: 1.48 EPS FY2: 2.62 PE FY1: 28.9 PE FY2: 16.3	
Scoring:	Grey Line: Flat Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



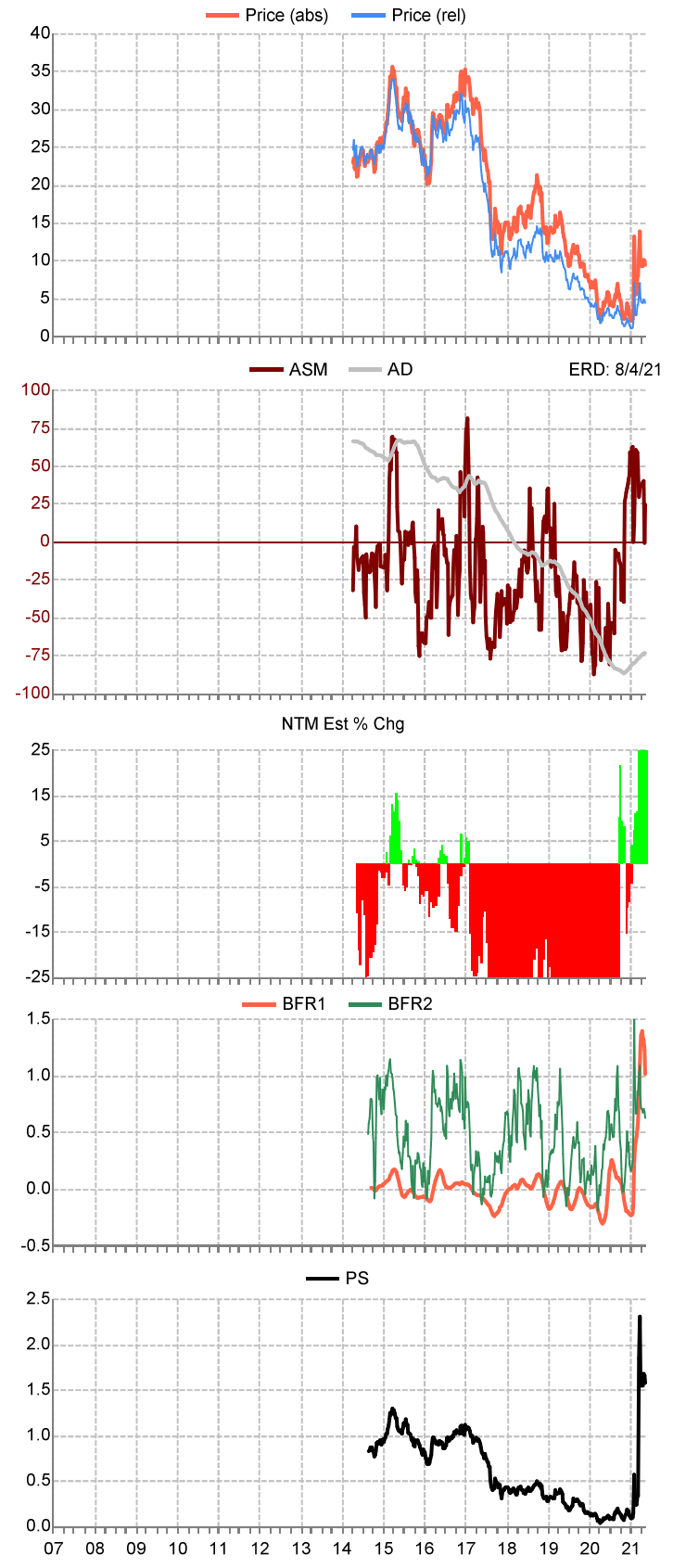
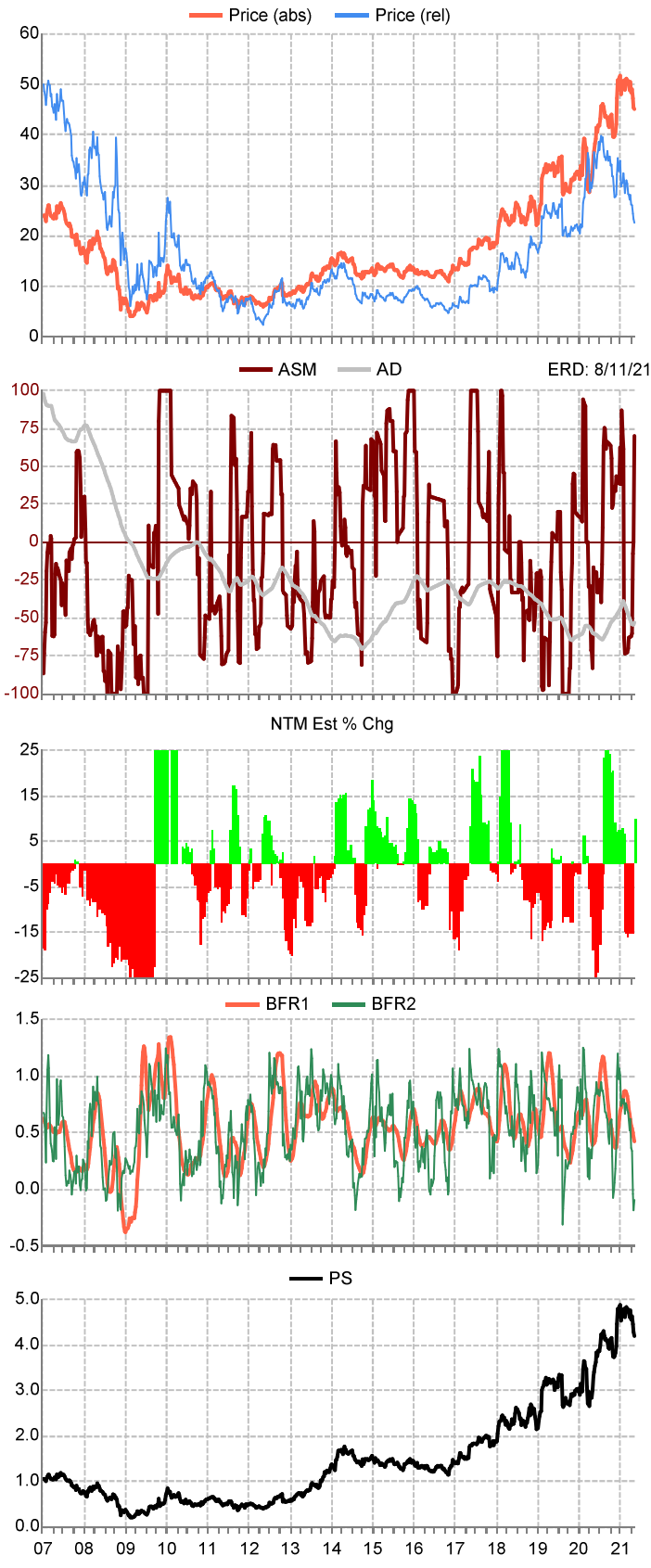
S&P 500 - Communication Services - Publishing	
NEWS CORP NEW (NWS)	
Price: 25.37 EPS FY1: .50 EPS FY2: .67 PE FY1: 50.3 PE FY2: 37.8	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 500 - Communication Services - Publishing	
News Corp Class A (NWSA)	
Price: 27.44 EPS FY1: .50 EPS FY2: .67 PE FY1: 54.4 PE FY2: 40.8	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



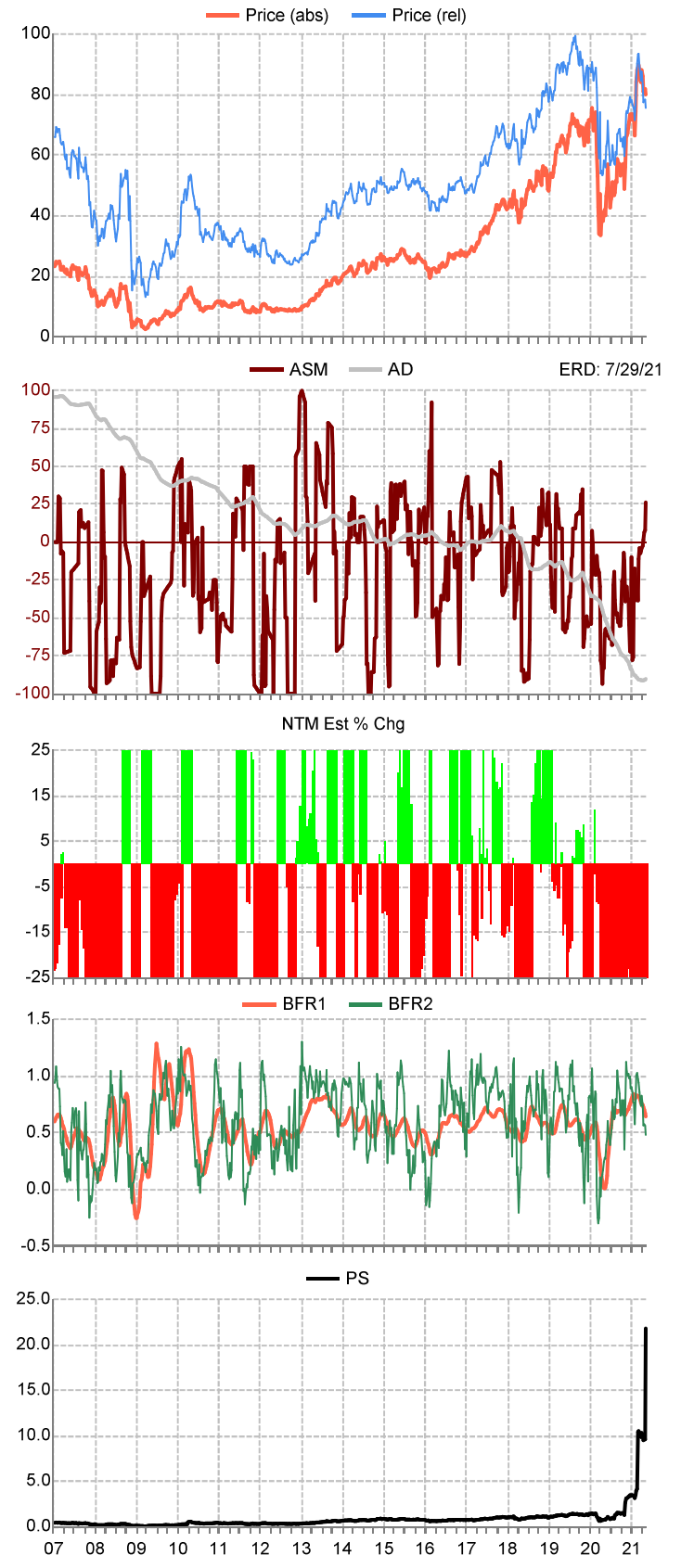
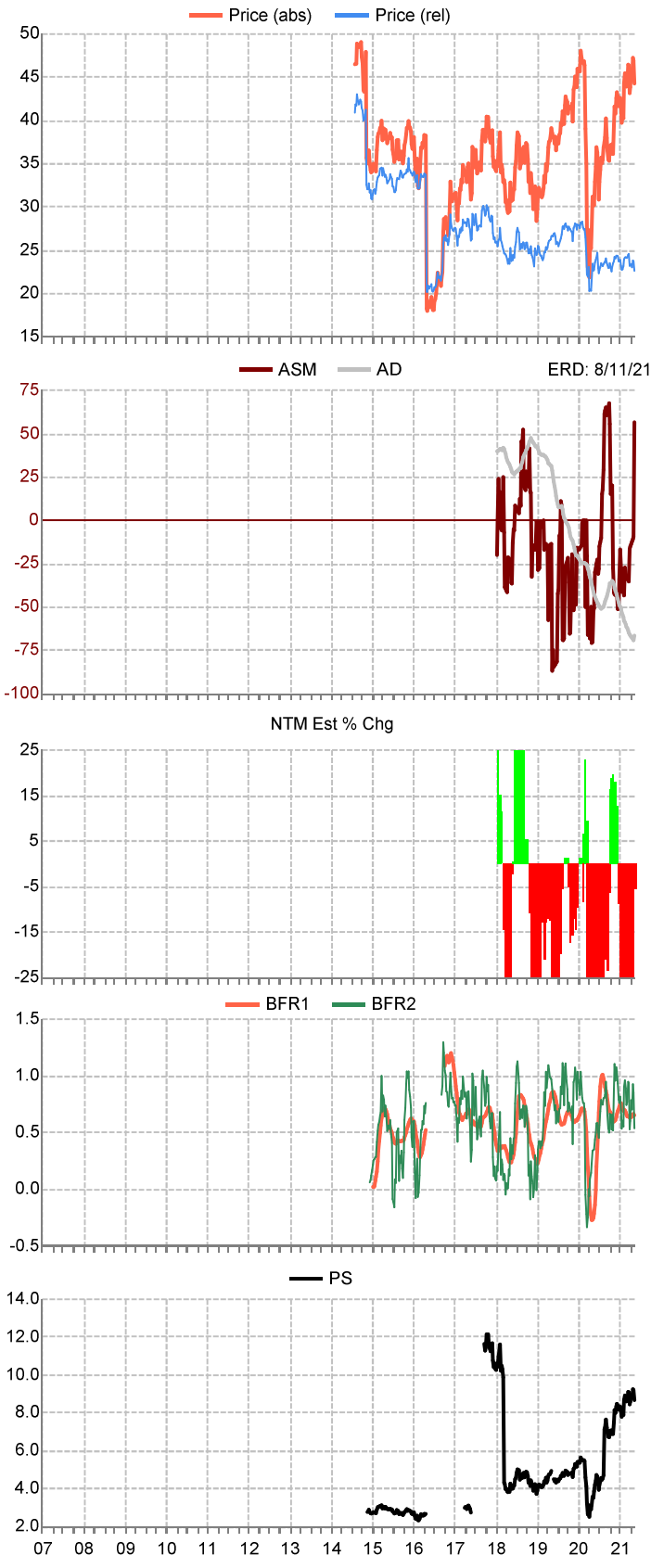
S&P 400 - Communication Services - Publishing	
New York Times Co. CI A (NYT)	
Price: 45.12 EPS FY1: 1.09 EPS FY2: 1.24 PE FY1: 41.3 PE FY2: 36.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Communication Services - Movies & Entertainment	
AMC ENTMT HLDGS INC (AMC)	
Price: 9.51 EPS FY1:-3.36 EPS FY2:-1.01 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



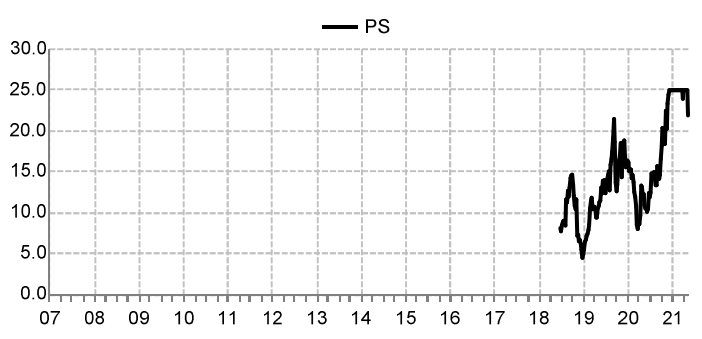
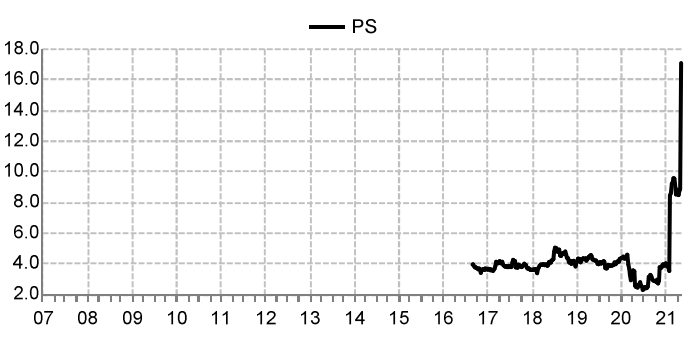
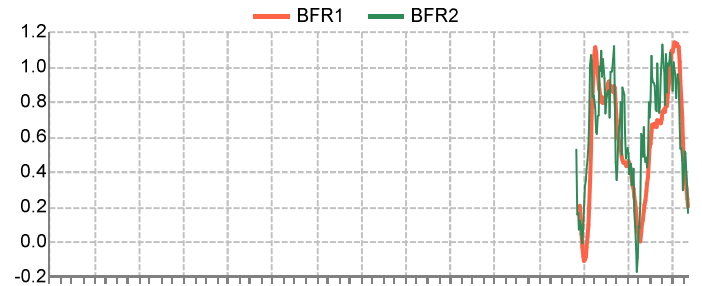
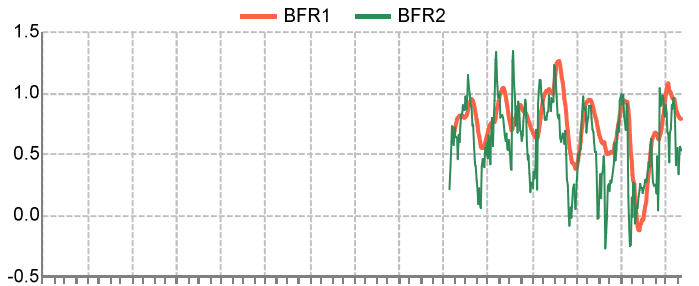
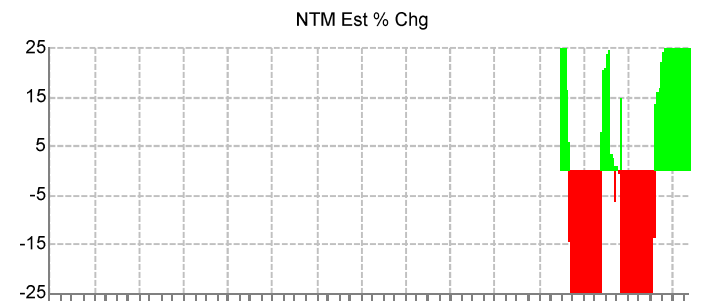
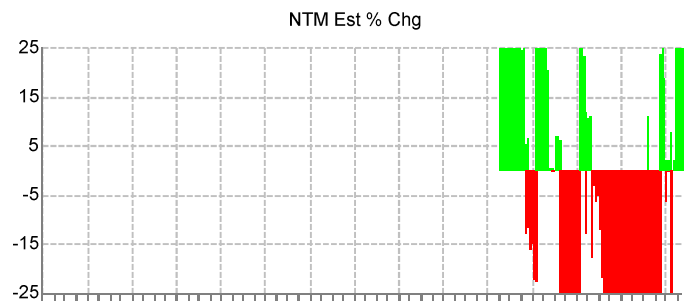
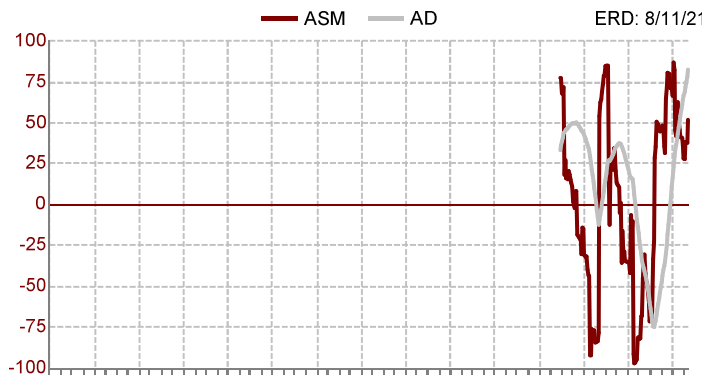
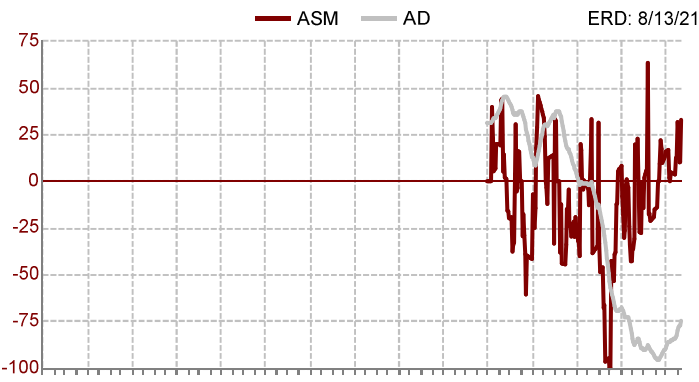
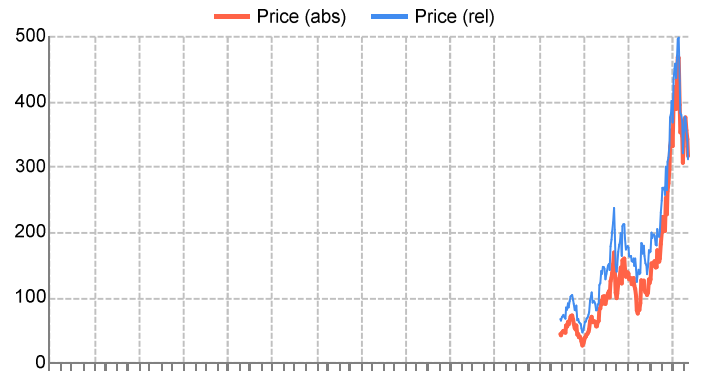
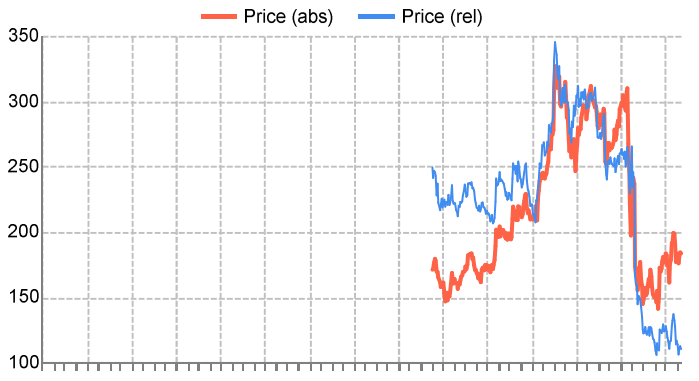
Communication Services - Movies & Entertainment	
Liberty Media Corp - Formula One (FWONK)	
Price: 44.25 EPS FY1:-.24 EPS FY2:.13 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Communication Services - Movies & Entertainment	
Live Nation Entertainment Inc. (LYV)	
Price: 79.96 EPS FY1:-2.82 EPS FY2:.68 PE FY1:nm PE FY2: 117.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



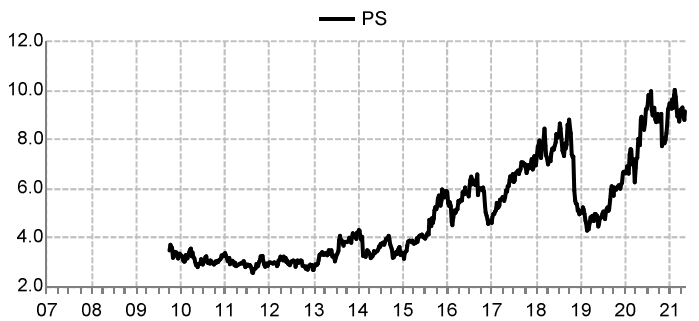
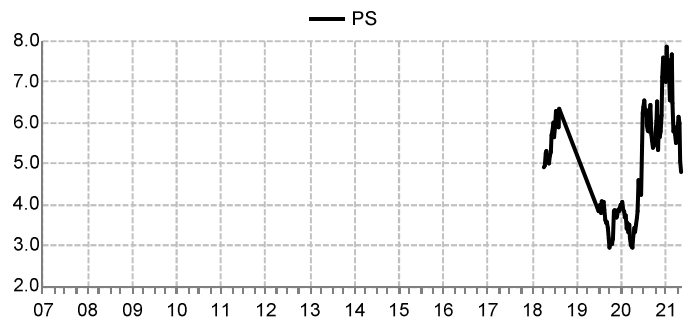
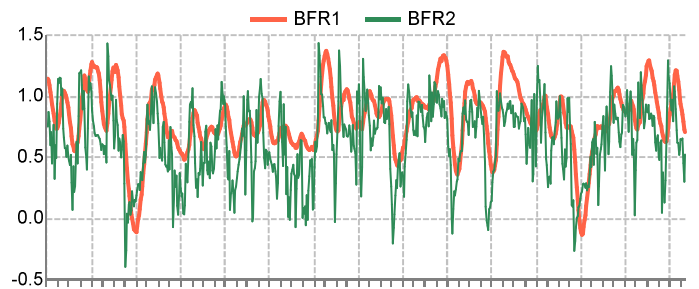
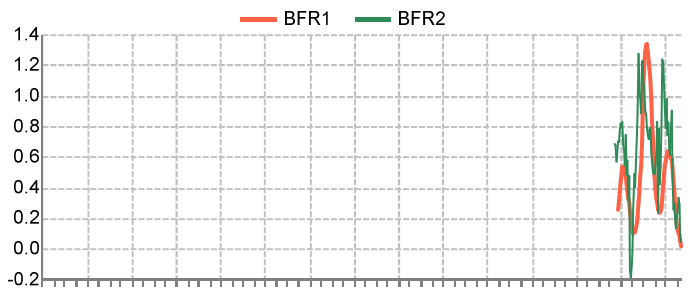
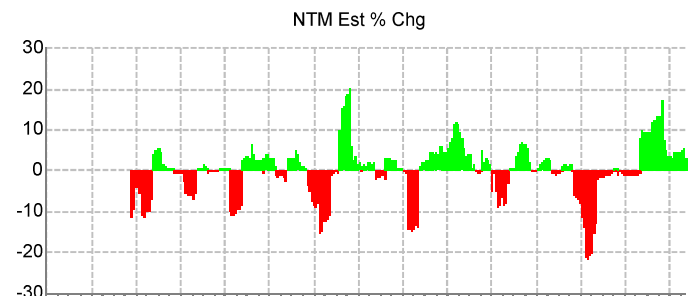
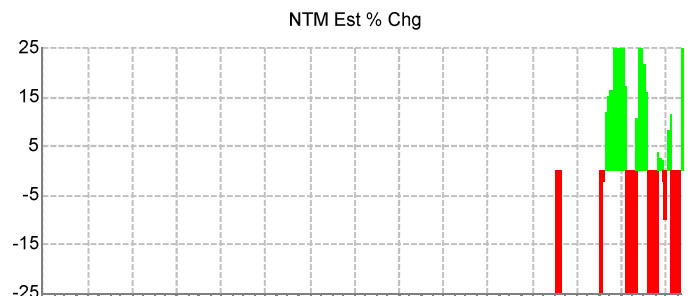
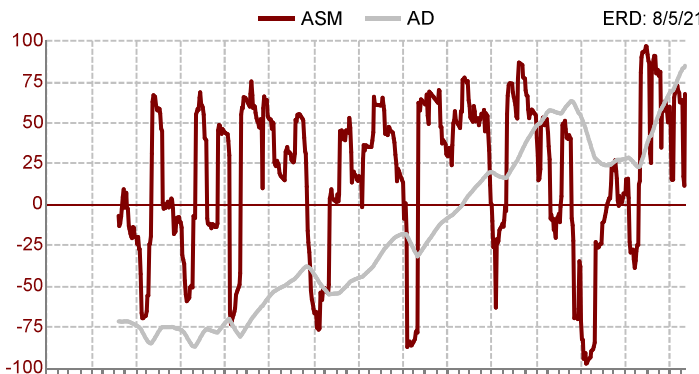
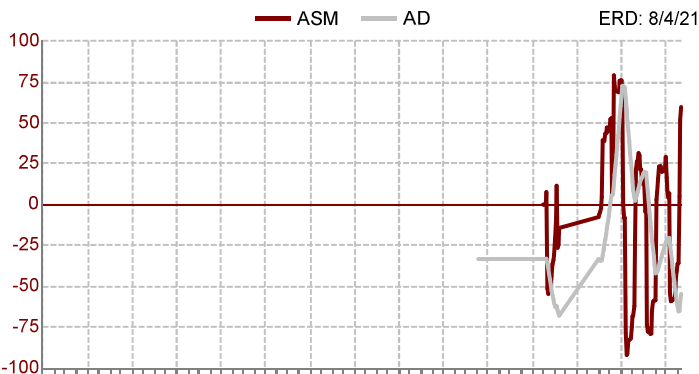
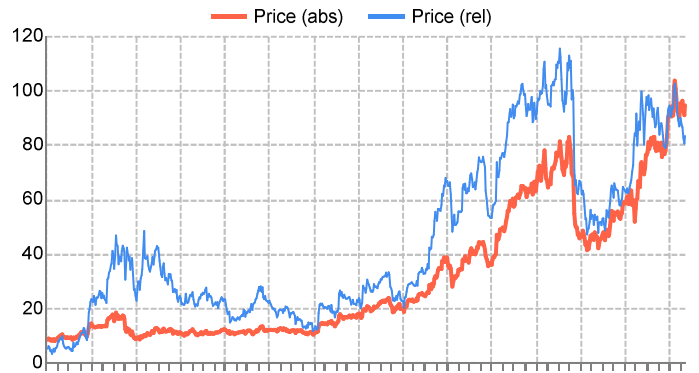
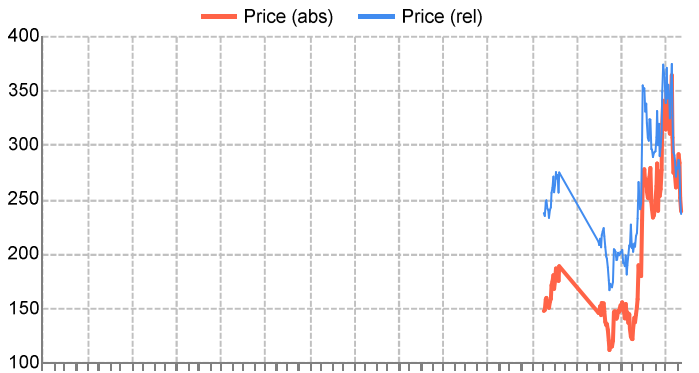
Communication Services - Movies & Entertainment	
Madison Square Garden Co. (MSG)	
Price: 184.06 EPS FY1:-3.78 EPS FY2: 1.33 PE FY1:nm PE FY2: 138.1	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Communication Services - Movies & Entertainment	
Roku, Inc. Class A (ROKU)	
Price: 317.00 EPS FY1: .31 EPS FY2: 1.01 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



Communication Services - Movies & Entertainment	
Spotify Technology Sa (SPOT)	
Price: 239.41 EPS FY1:-1.25 EPS FY2:-.41 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Communication Services - Interactive Home Entertainment	
Activision Blizzard Inc. (ATVI)	
Price: 94.80 EPS FY1: 3.76 EPS FY2: 4.40 PE FY1: 25.2 PE FY2: 21.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



**S&P 500 - Communication Services - Interactive Home Entertainment**

Electronic Arts Inc. (EA)

Price: 142.42 EPS FY1: 6.21 EPS FY2: 6.95 PE FY1: 22.9 PE FY2: 20.5

Scoring: Grey Line: + Red Line: UP

**Quantitative Indicator: ++**

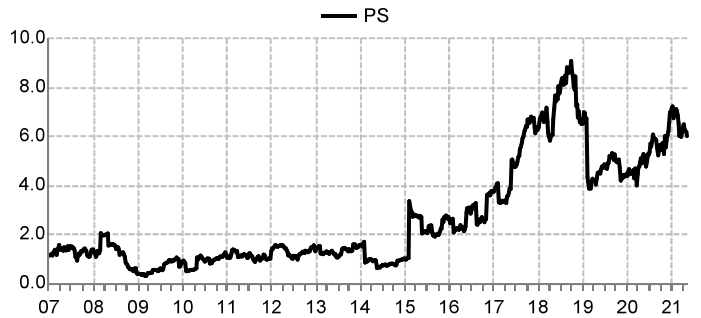
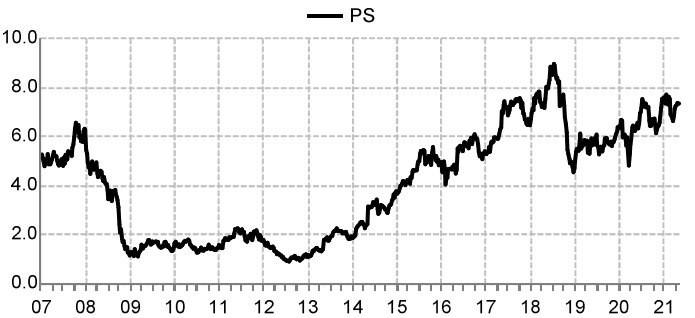
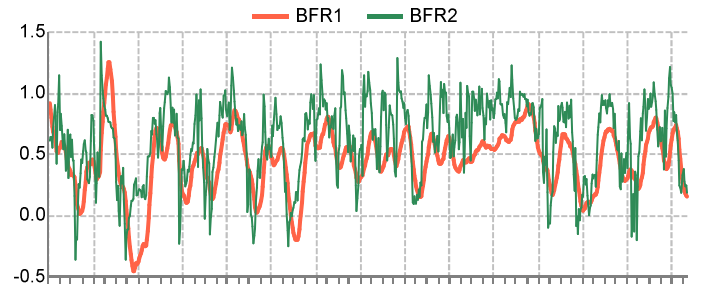
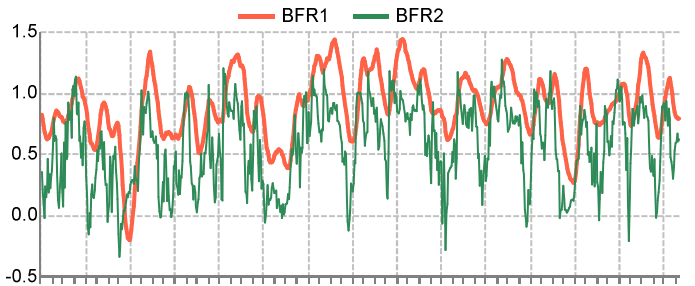
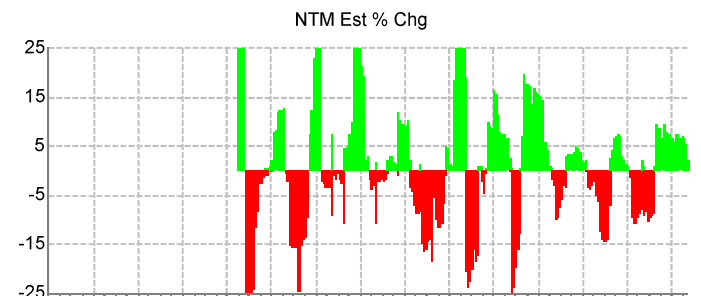
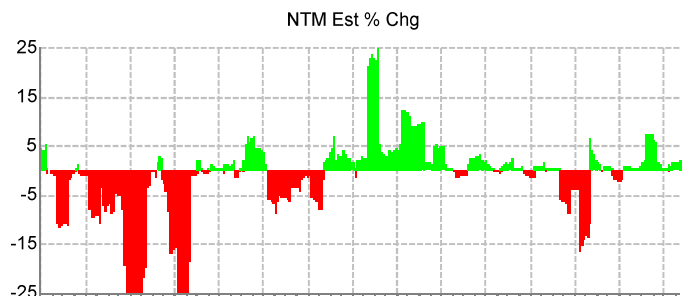
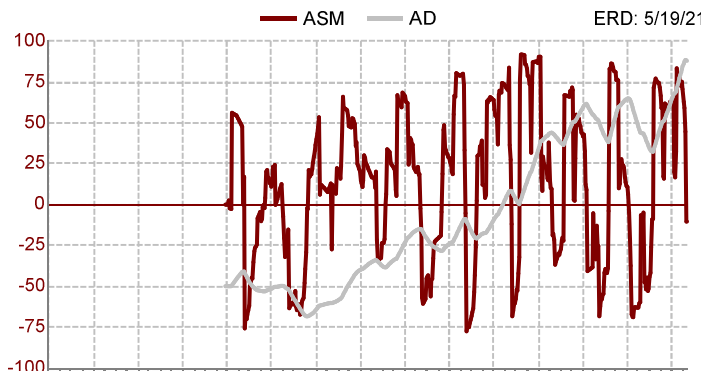
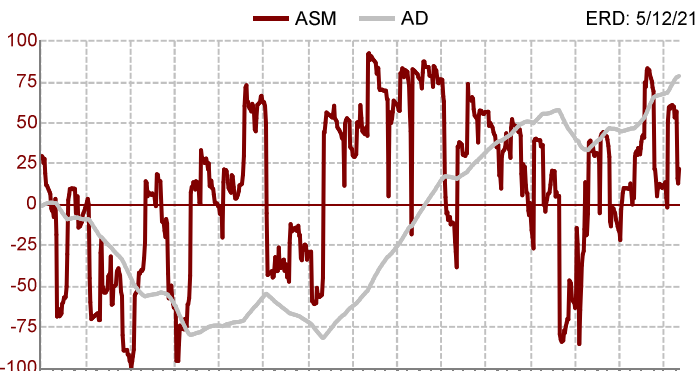
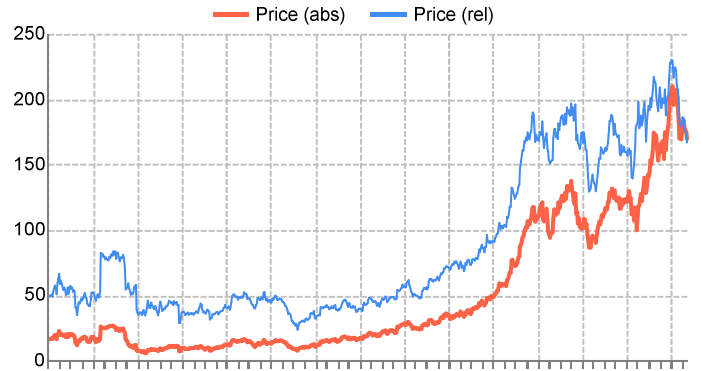
**S&P 500 - Communication Services - Interactive Home Entertainment**

Take-Two Interactive Software Inc. (TTWO)

Price: 170.07 EPS FY1: 6.04 EPS FY2: 8.19 PE FY1: 28.2 PE FY2: 20.8

Scoring: Grey Line: - Red Line: UP

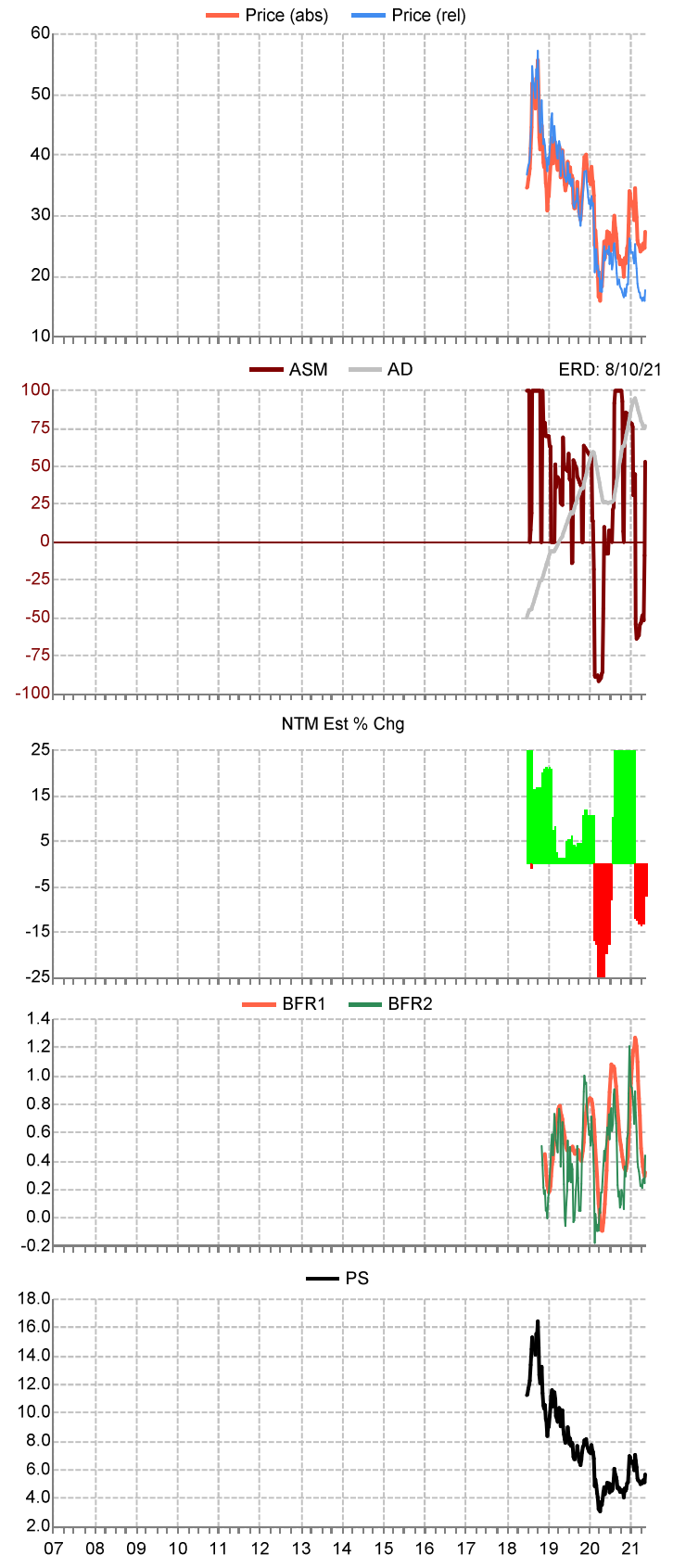
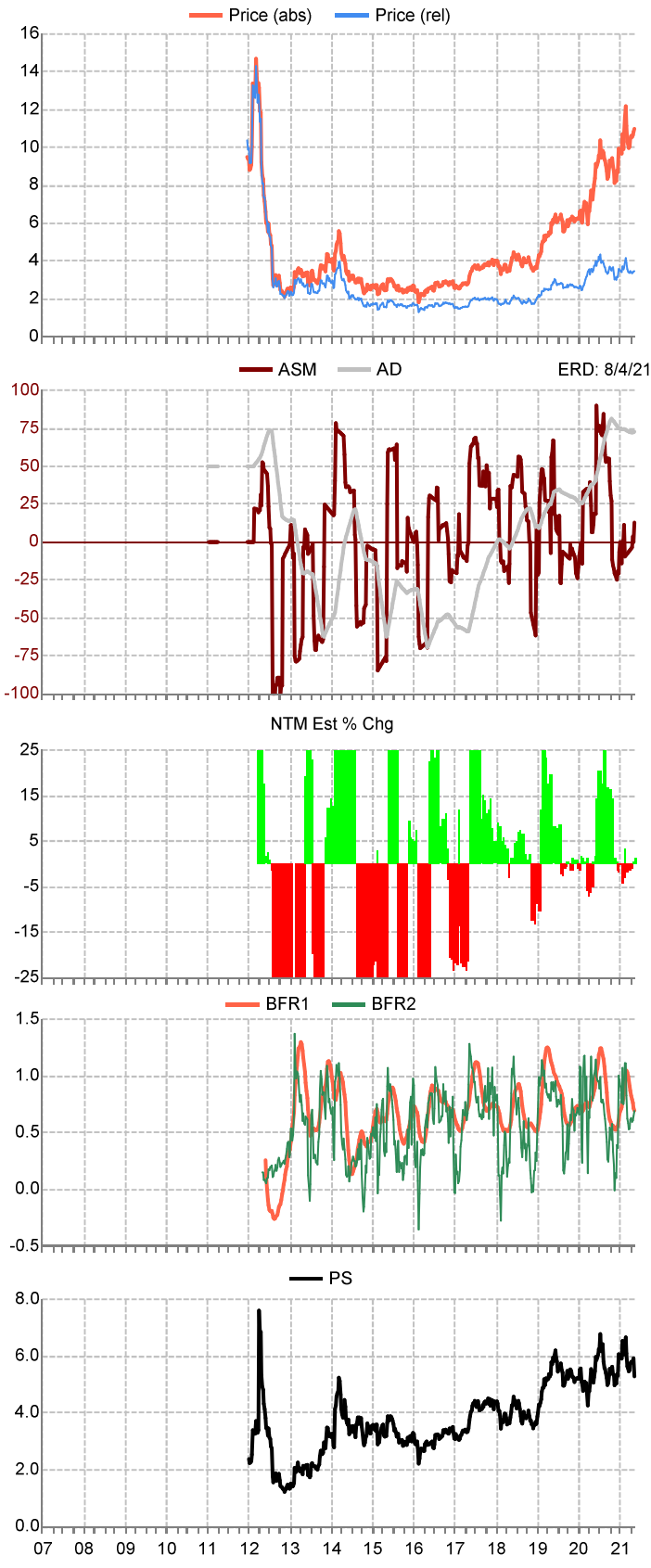
**Quantitative Indicator: P+**





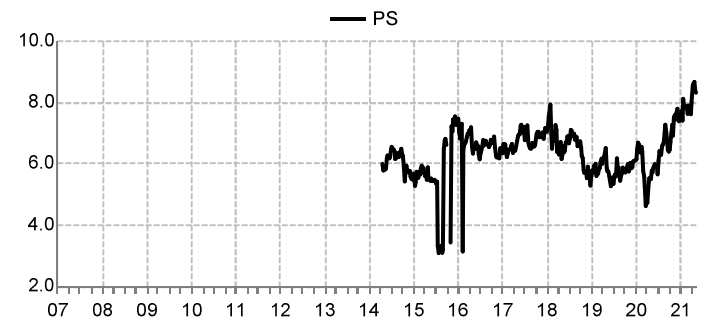
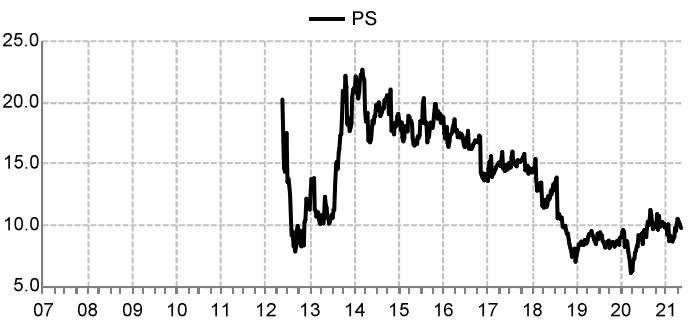
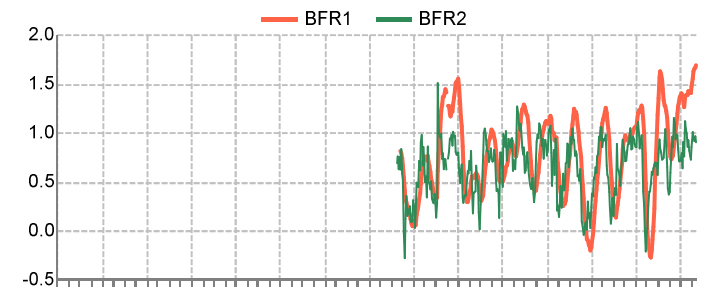
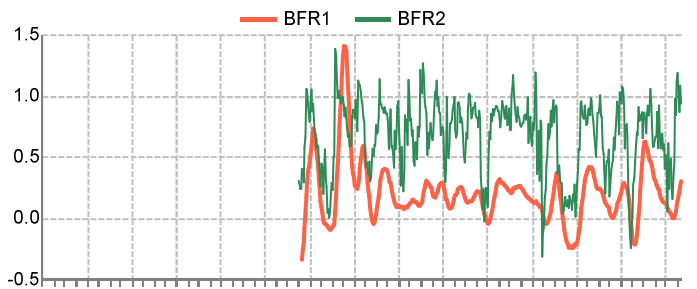
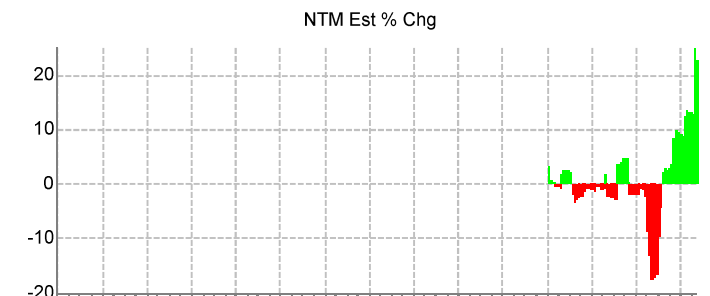
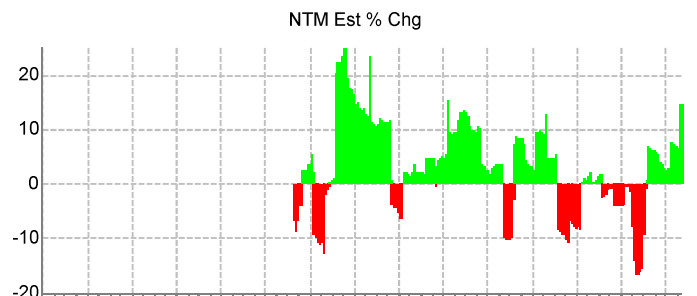
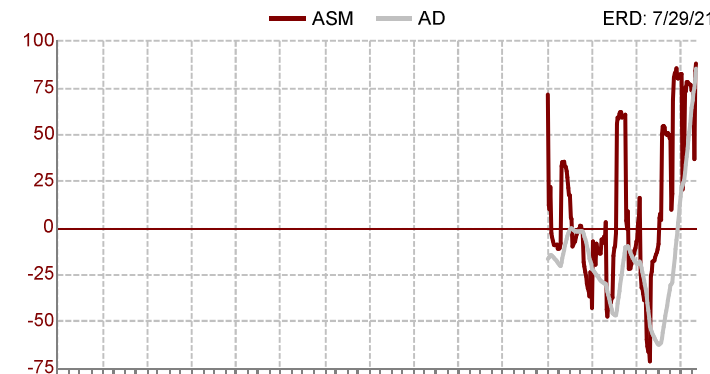
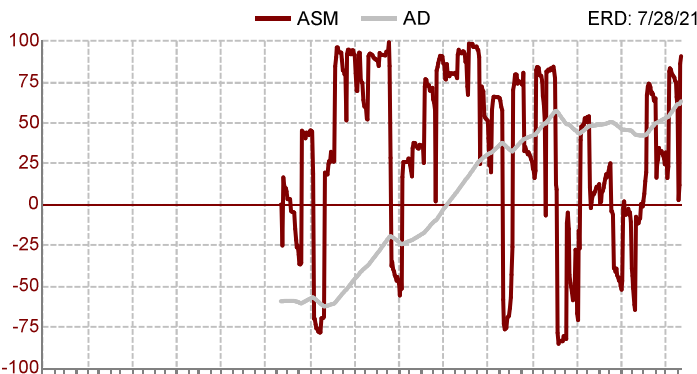
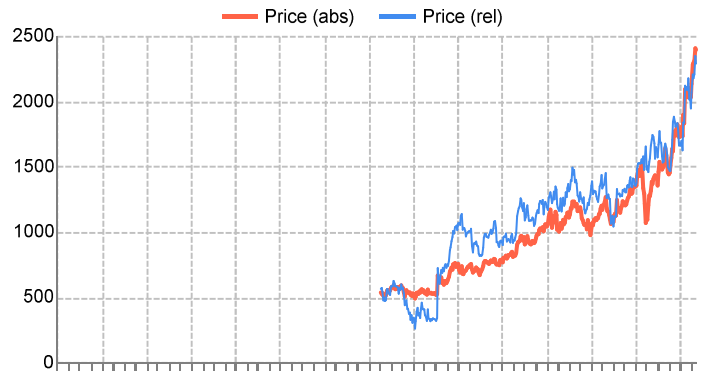
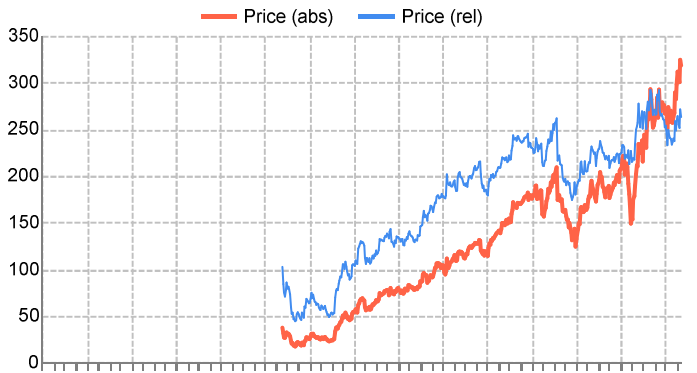
Communication Services - Interactive Home Entertainment	
Zynga Inc (ZNGA)	
Price: 10.99 EPS FY1: .40 EPS FY2: .47 PE FY1: 27.3 PE FY2: 23.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Communication Services - Interactive Media & Services	
CarGurus, Inc. Class A (CARG)	
Price: 27.35 EPS FY1: 1.03 EPS FY2: 1.18 PE FY1: 26.6 PE FY2: 23.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



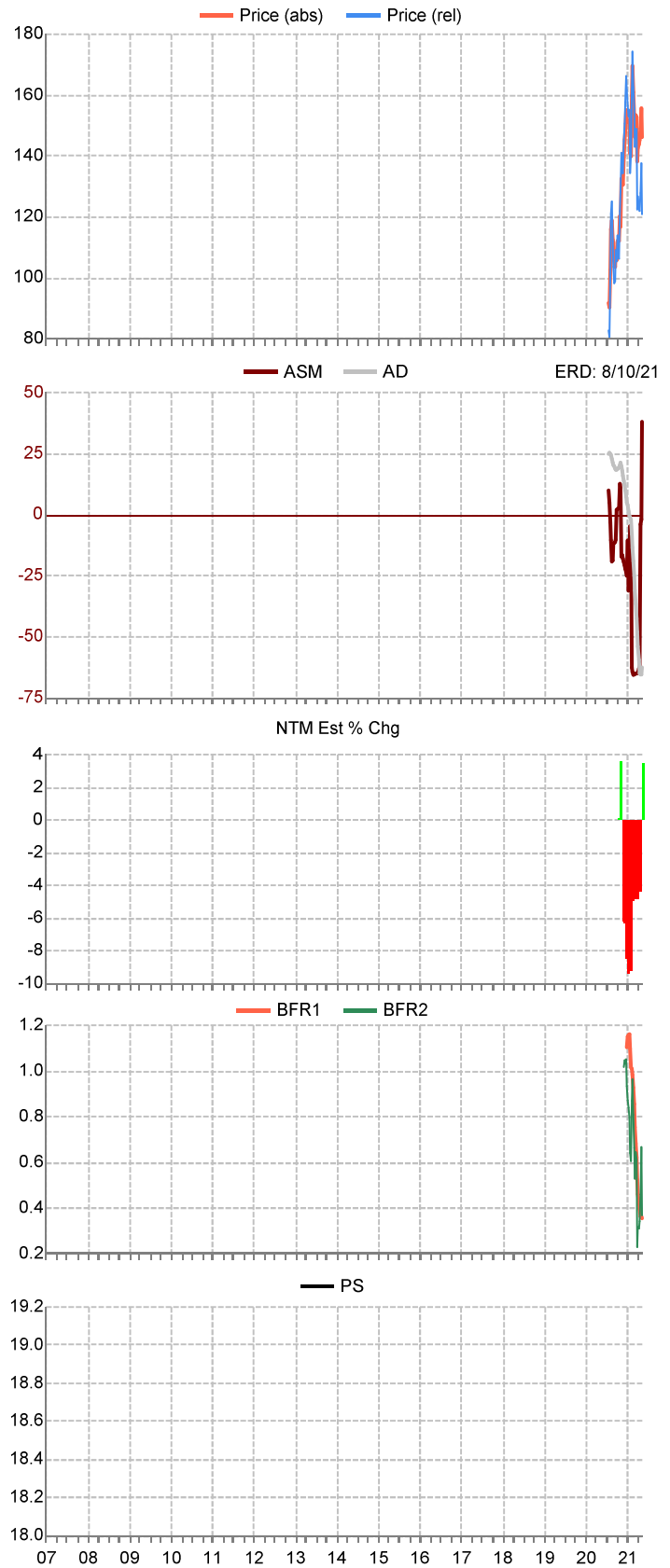
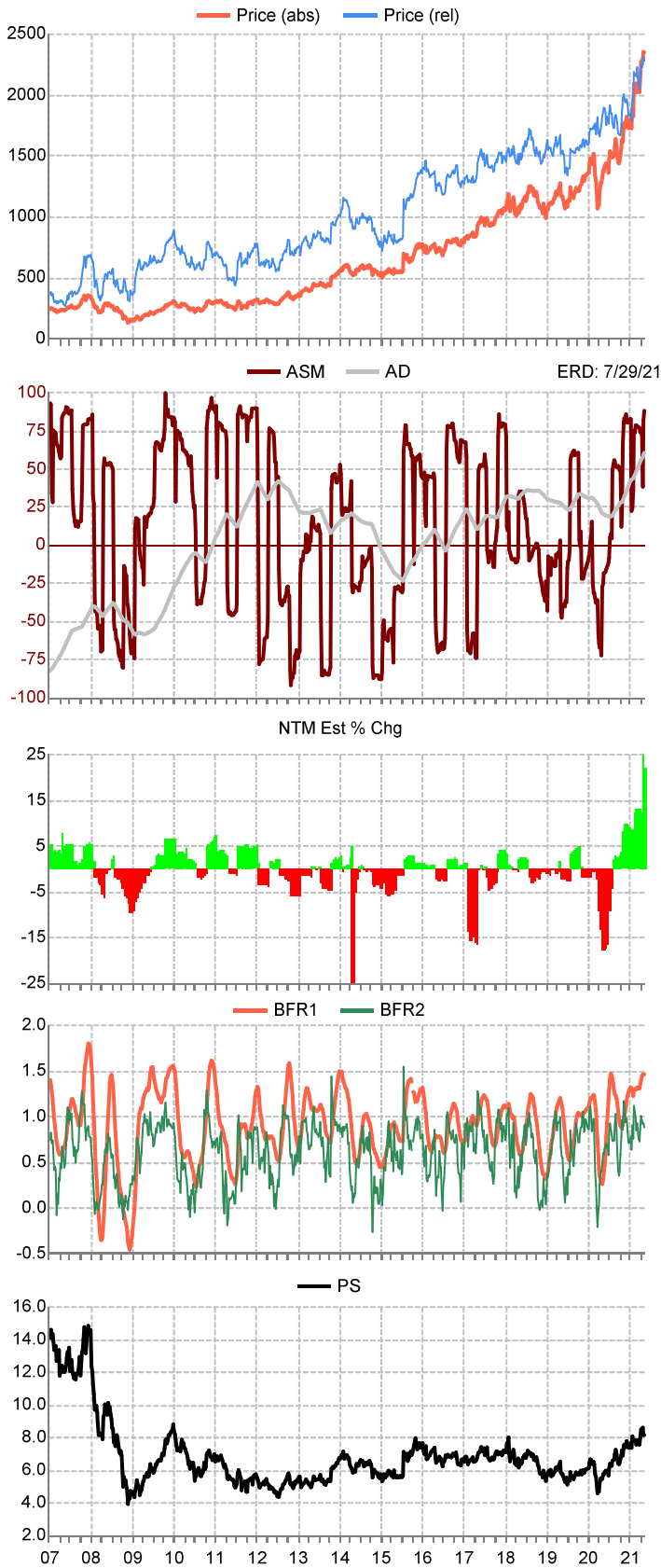
S&P 500 - Communication Services - Interactive Media & Services	
Facebook Inc. (FB)	
Price: 319.08 EPS FY1: 13.06 EPS FY2: 15.23 PE FY1: 24.4 PE FY2: 21.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Communication Services - Interactive Media & Services	
Alphabet Inc. Cl. C (GOOG)	
Price: 2398.69 EPS FY1: 86.71 EPS FY2: 94.25 PE FY1: 27.7 PE FY2: 25.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



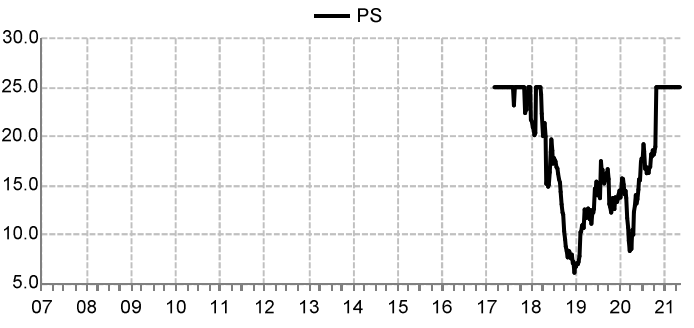
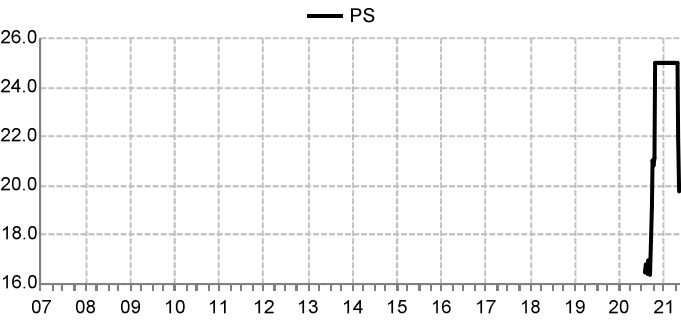
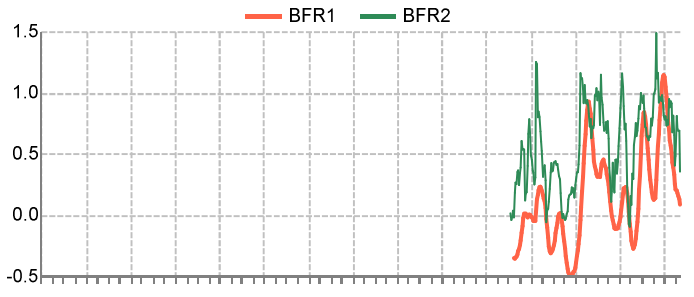
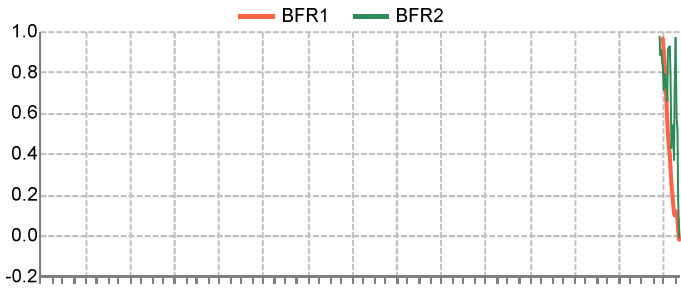
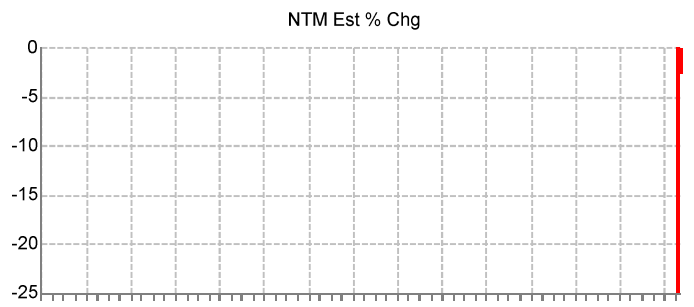
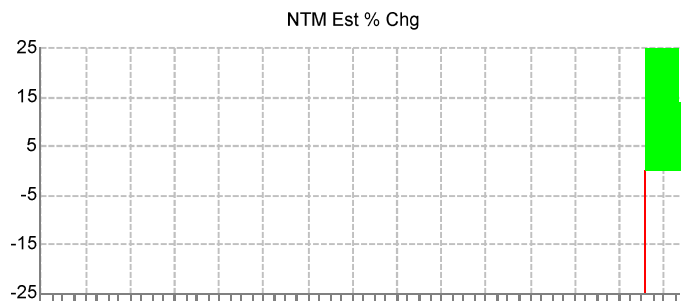
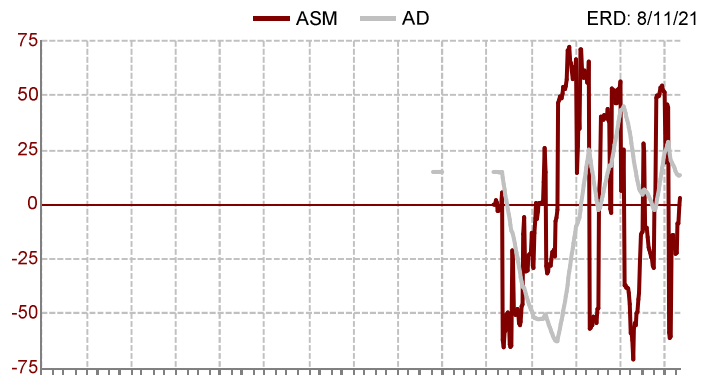
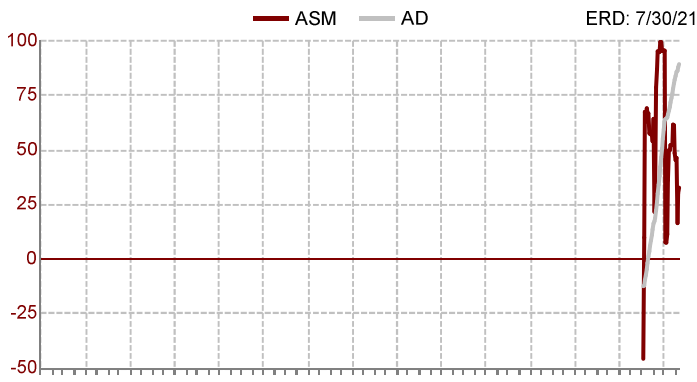
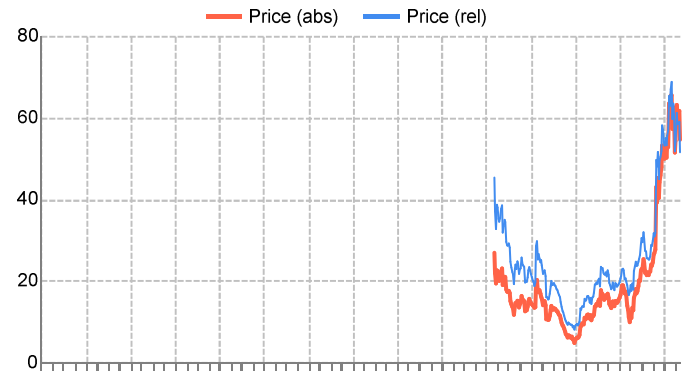
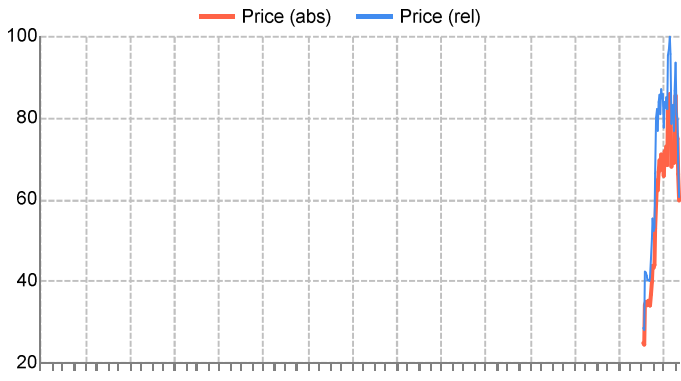
S&P 500 - Communication Services - Interactive Media & Services	
Alphabet Inc. Cl. A (GOOGL)	
Price: 2351.93 EPS FY1: 86.53 EPS FY2: 93.97 PE FY1: 27.2 PE FY2: 25.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Communication Services - Interactive Media & Services	
Match Group Inc (MTCH)	
Price: 146.19 EPS FY1: 2.36 EPS FY2: 2.91 PE FY1: 62.0 PE FY2: 50.3	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



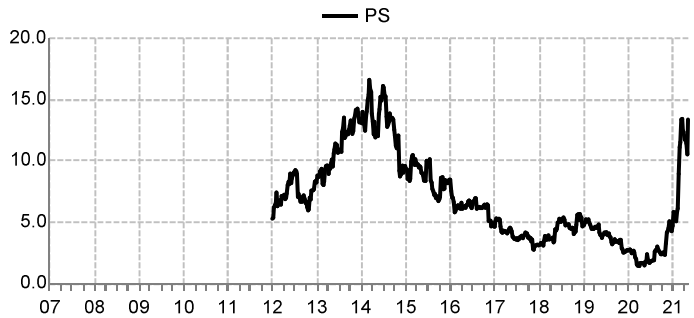
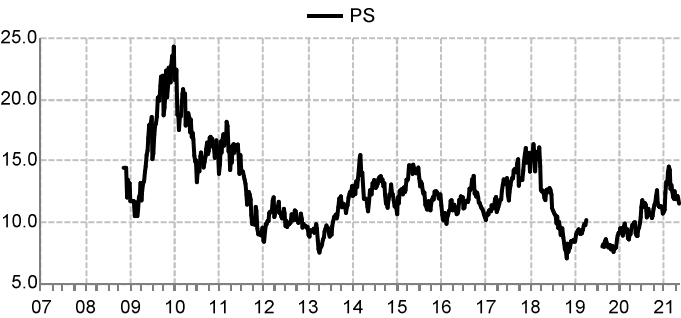
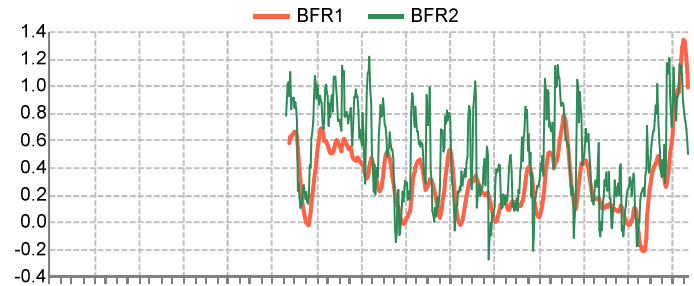
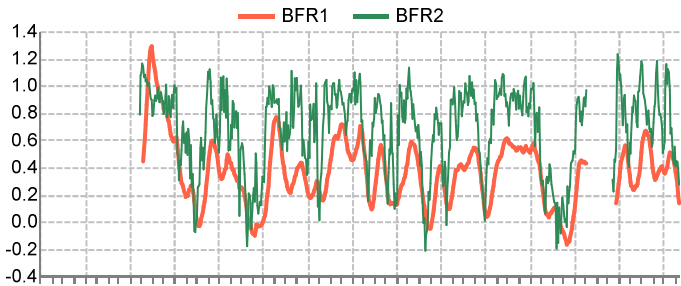
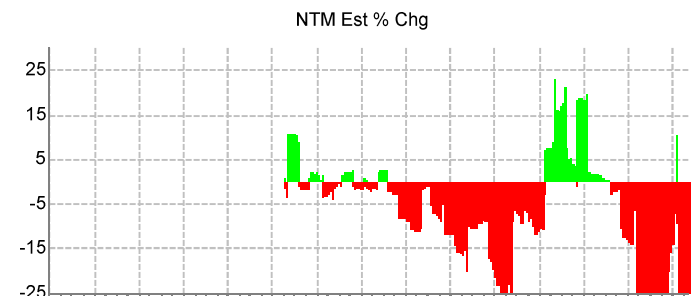
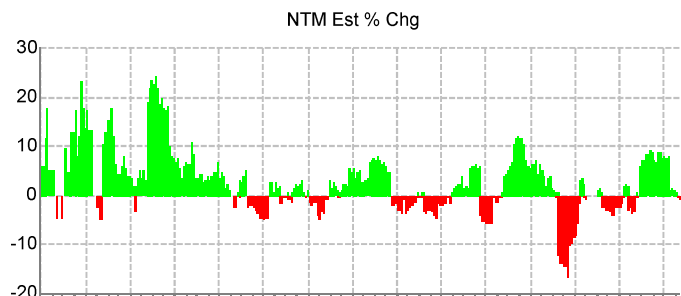
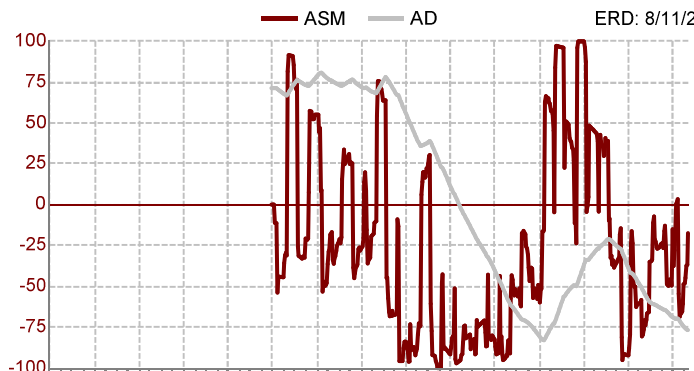
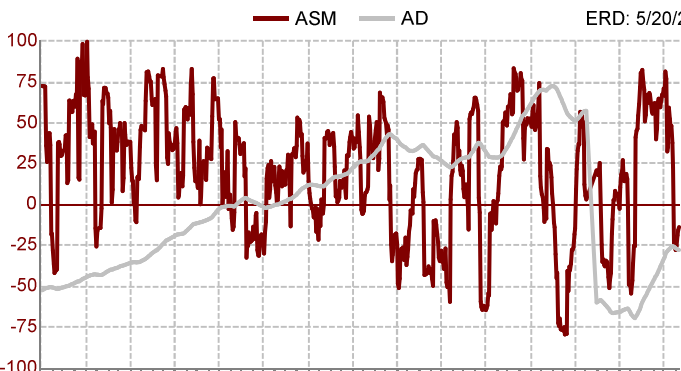
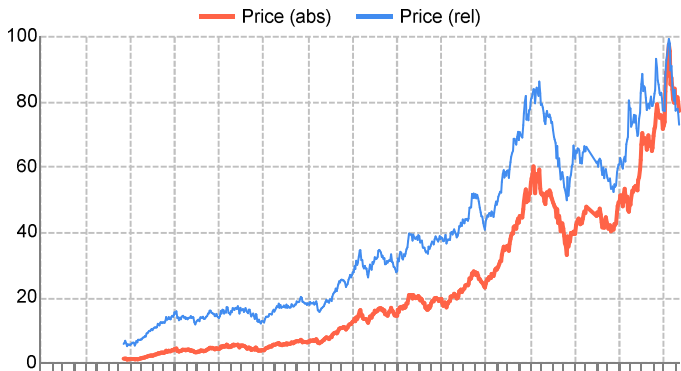
Communication Services - Interactive Media & Services	
Pinterest Inc- Class A (PINS)	
Price: 59.86 EPS FY1: .92 EPS FY2: 1.30 PE FY1: 64.9 PE FY2: 46.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Communication Services - Interactive Media & Services	
SNAP Inc. (SNAP)	
Price: 54.70 EPS FY1:-.49 EPS FY2:-.06 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



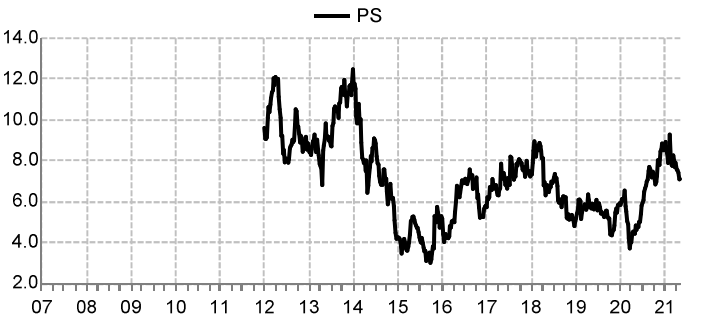
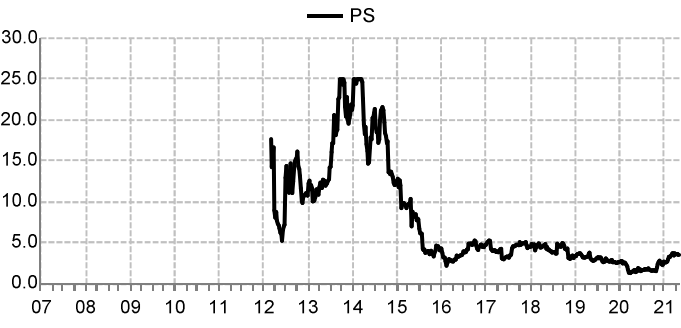
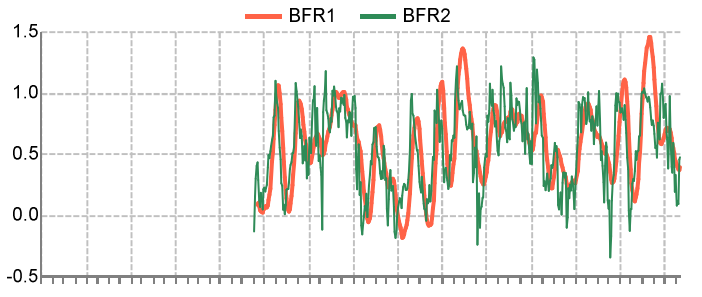
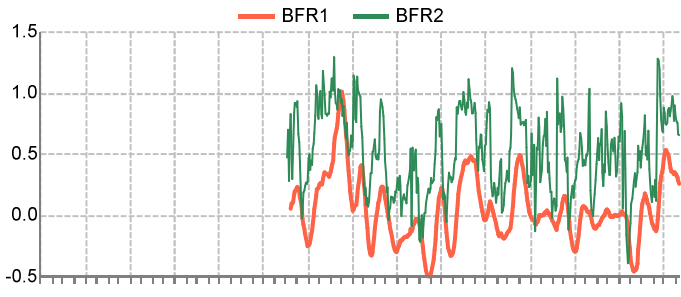
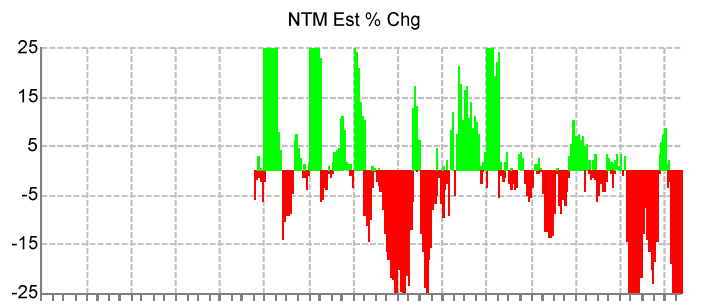
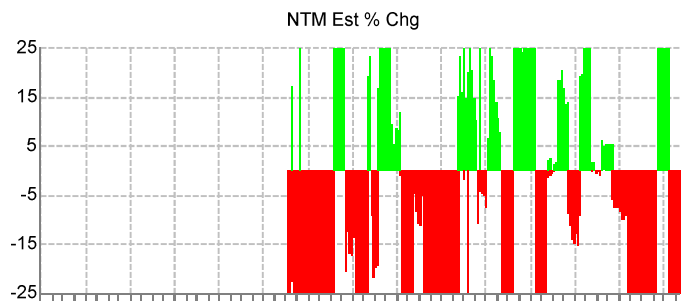
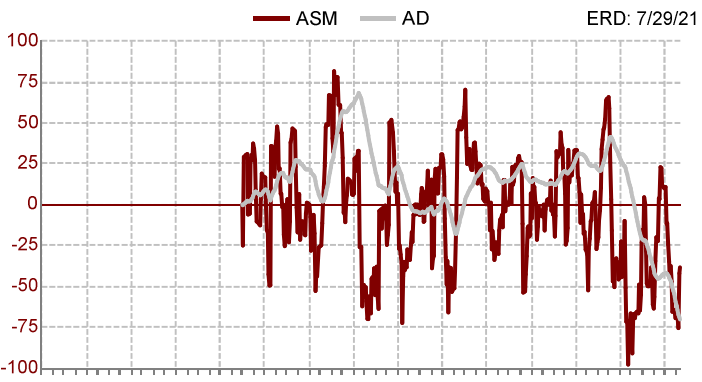
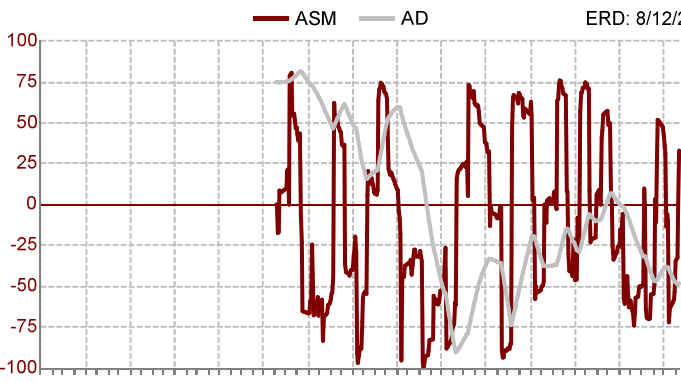
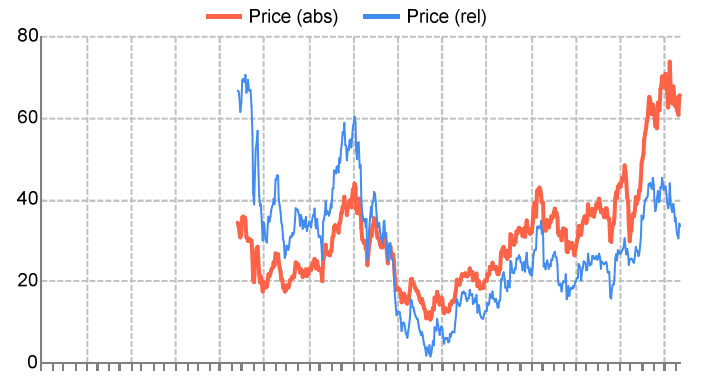
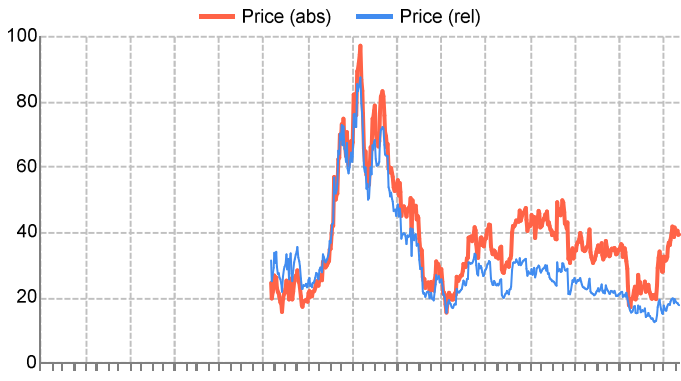
Communication Services - Interactive Media & Services	
Tencent Holdings Ltd. Unsponsored ADR (TCEHY)	
Price: 77.25 EPS FY1: 2.36 EPS FY2: 2.90 PE FY1: 32.8 PE FY2: 26.7	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 400 - Communication Services - Interactive Media & Services	
TripAdvisor Inc. (TRIP)	
Price: 44.17 EPS FY1: -.02 EPS FY2: 1.36 PE FY1: nm PE FY2: 32.4	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



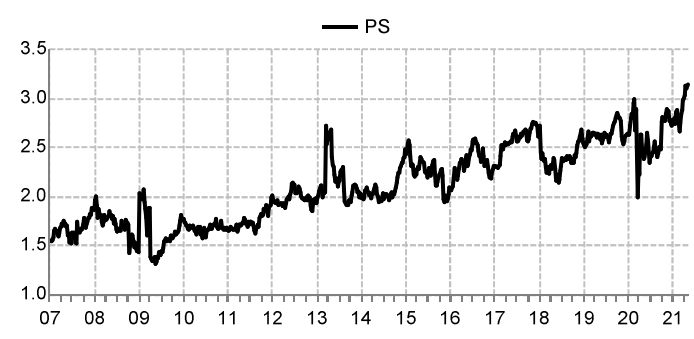
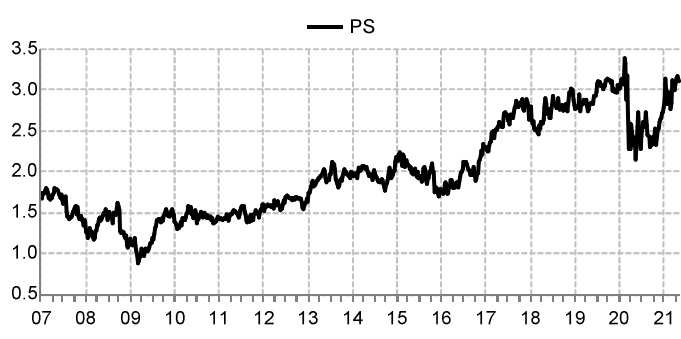
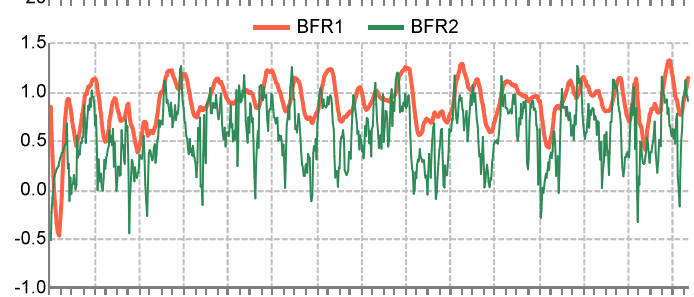
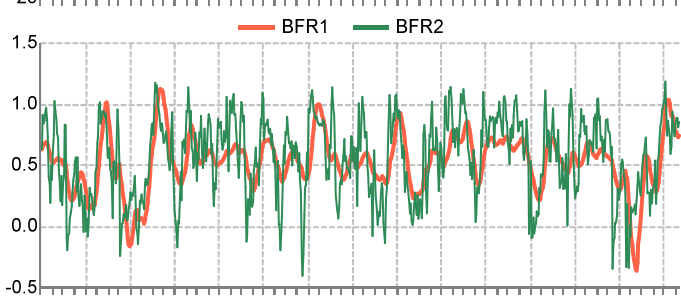
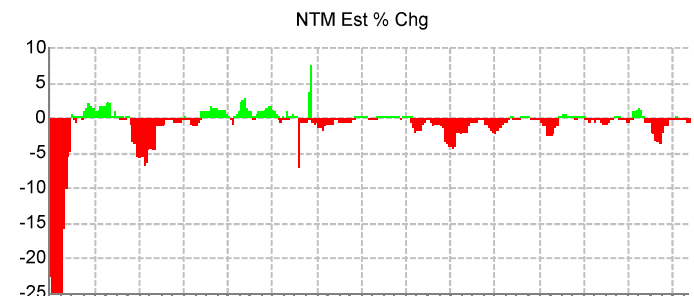
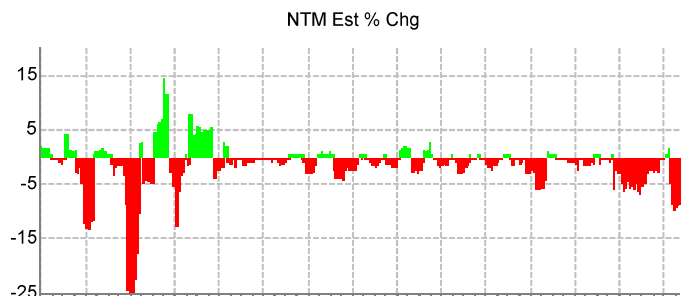
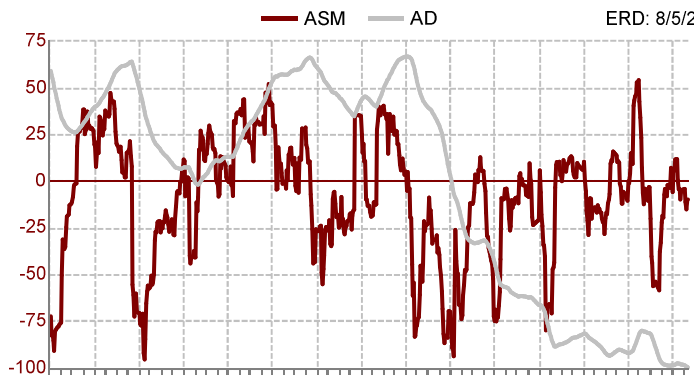
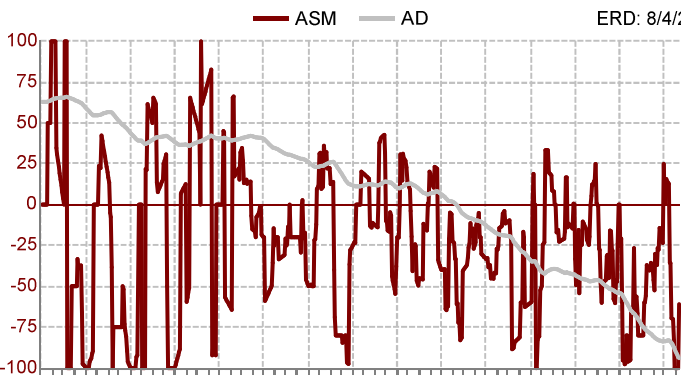
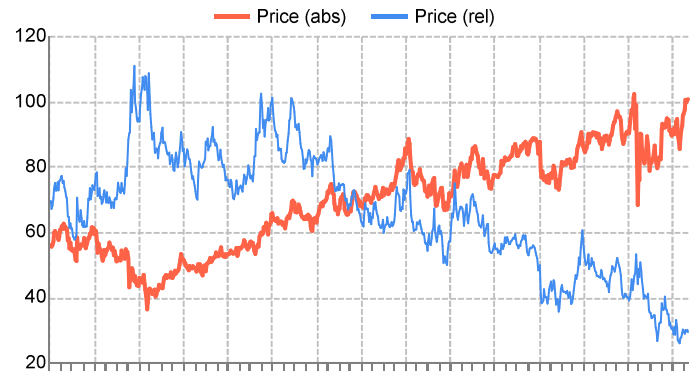
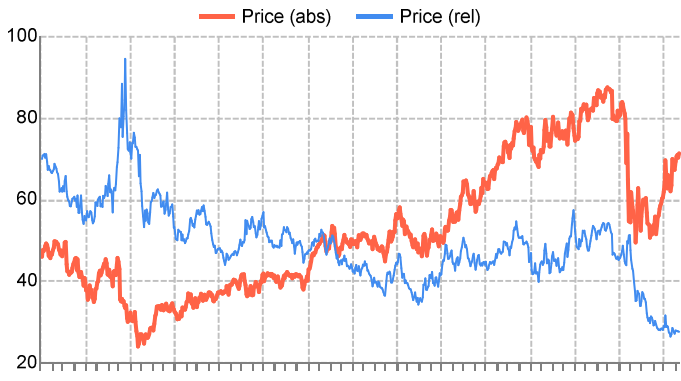
S&P 400 - Communication Services - Interactive Media & Services	
Yelp Inc. (YELP)	
Price: 39.46 EPS FY1:-.18 EPS FY2: .39 PE FY1:nm PE FY2: 100.9	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

Communication Services - Interactive Media & Services	
YANDEX NV (YNDX)	
Price: 65.60 EPS FY1: 1.04 EPS FY2: 1.69 PE FY1: 63.3 PE FY2: 38.8	
Scoring:	Grey Line: - Red Line: UP
Quantitative Indicator:	P+



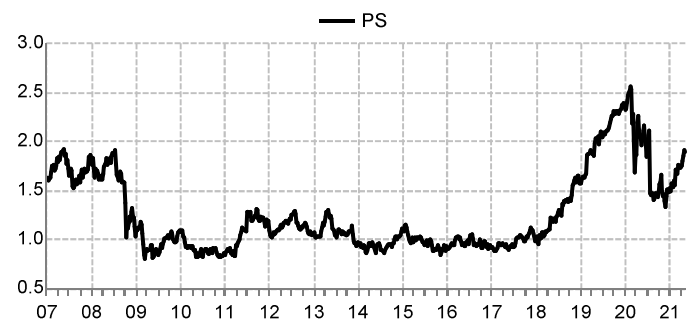
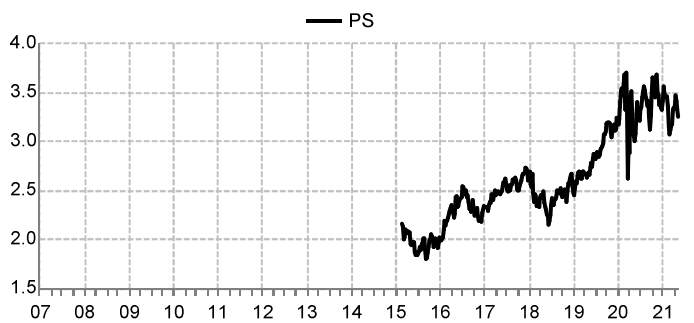
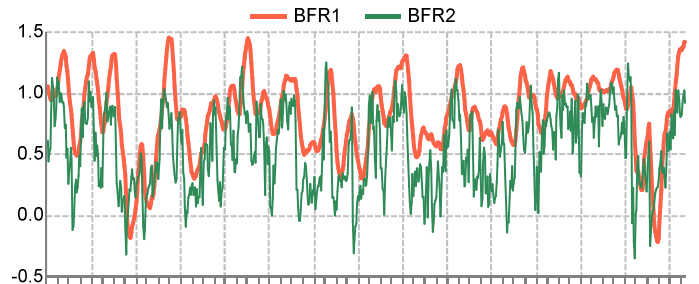
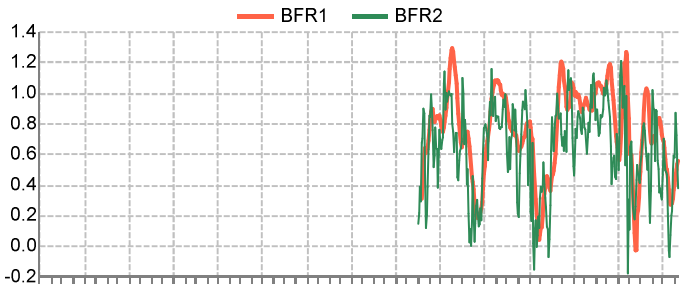
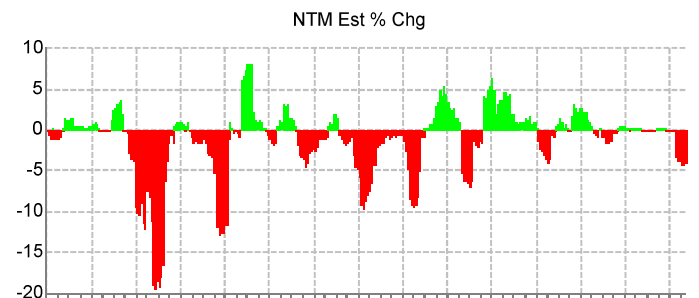
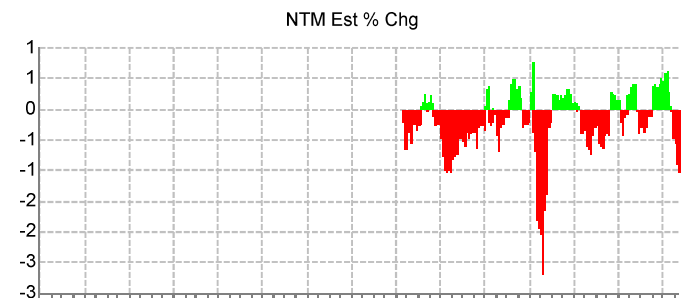
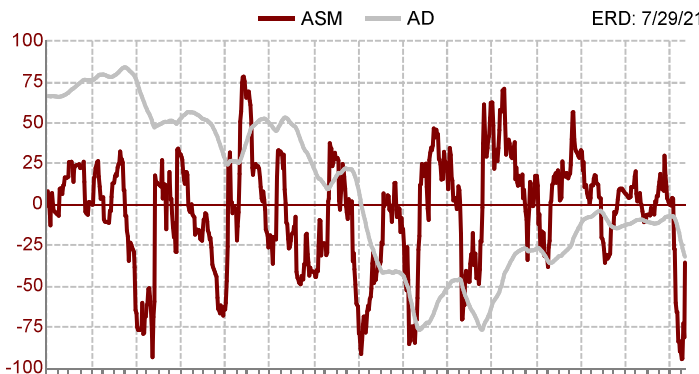
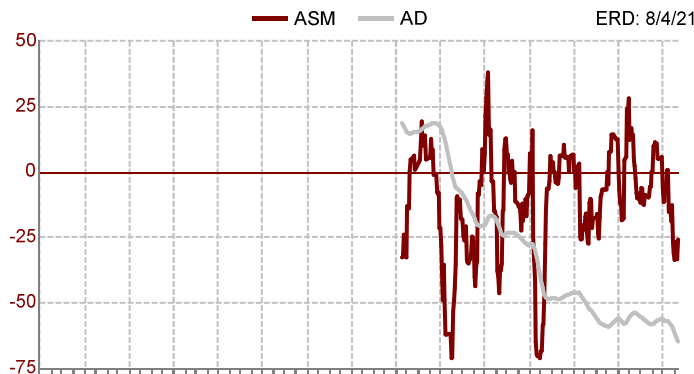
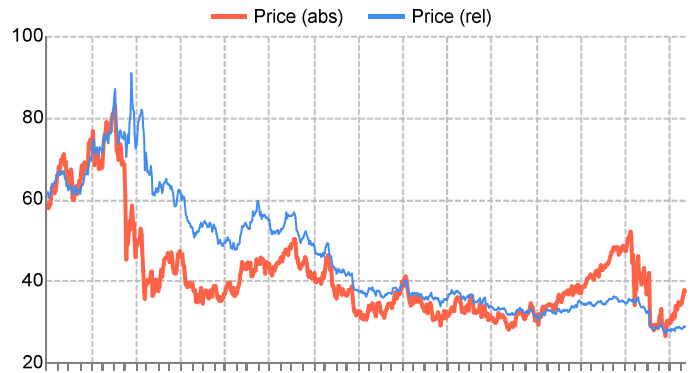
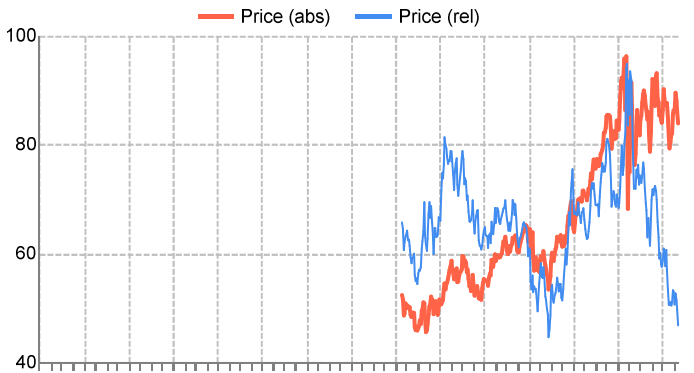
S&P 400 - Utilities - Electric Utilities	
Allele Inc. (ALE)	
Price: 71.41 EPS FY1: 3.18 EPS FY2: 3.87 PE FY1: 22.4 PE FY2: 18.5	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Utilities - Electric Utilities	
Duke Energy Corp. (DUK)	
Price: 100.86 EPS FY1: 5.18 EPS FY2: 5.45 PE FY1: 19.5 PE FY2: 18.5	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



S&P 500 - Utilities - Electric Utilities	
Eversource Energy (ES)	
Price: 84.07 EPS FY1: 3.89 EPS FY2: 4.11 PE FY1: 21.6 PE FY2: 20.5	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

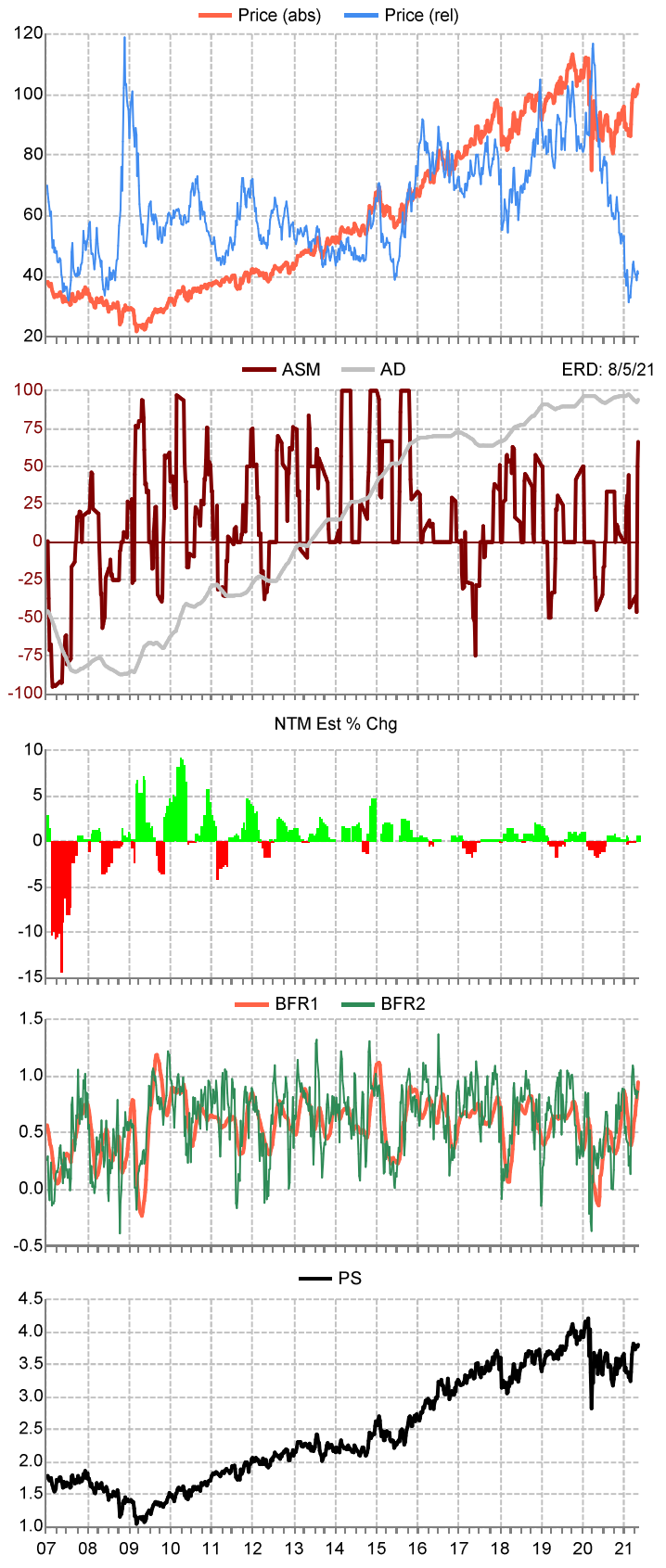
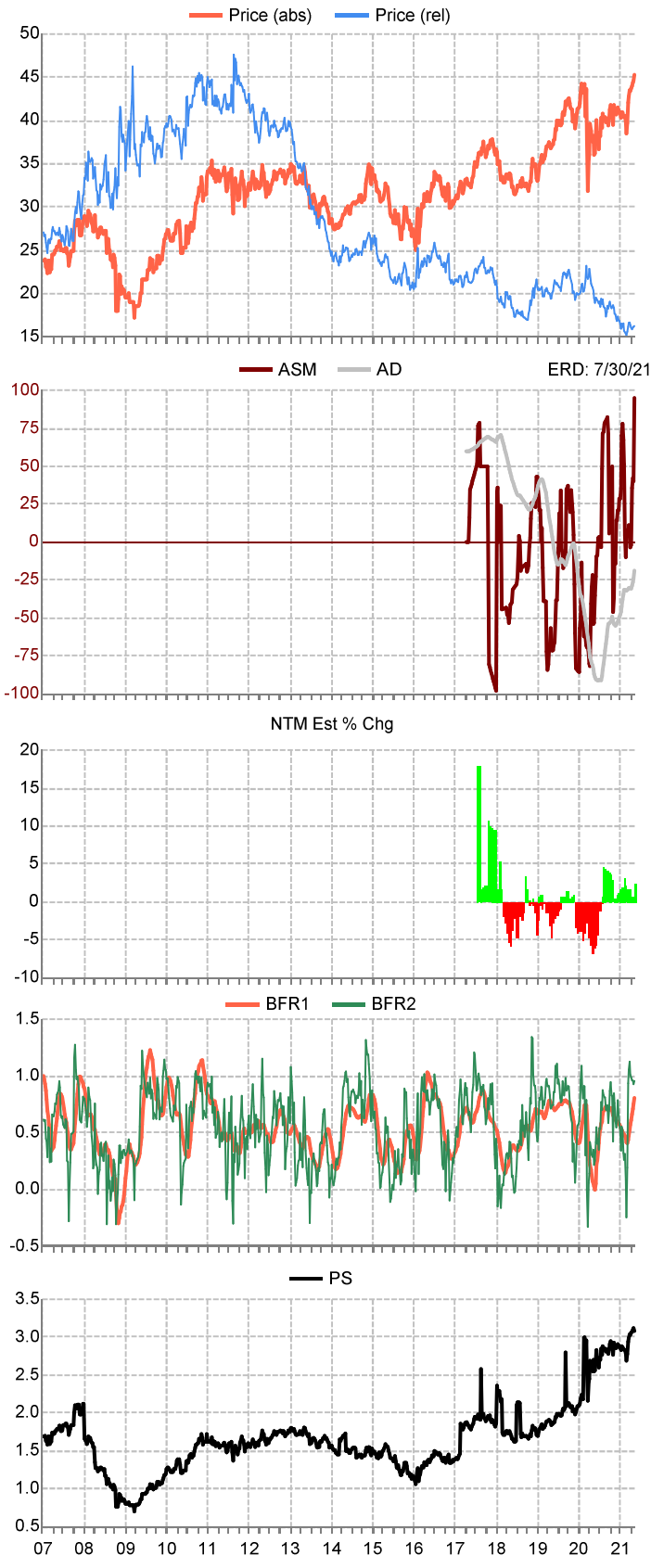
S&P 500 - Utilities - Electric Utilities	
FirstEnergy Corp. (FE)	
Price: 37.52 EPS FY1: 2.51 EPS FY2: 2.60 PE FY1: 15.0 PE FY2: 14.4	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>





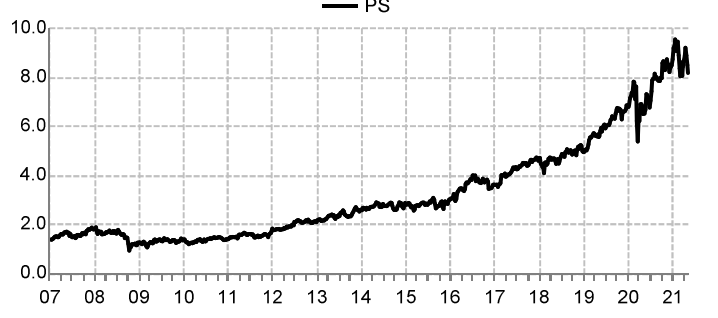
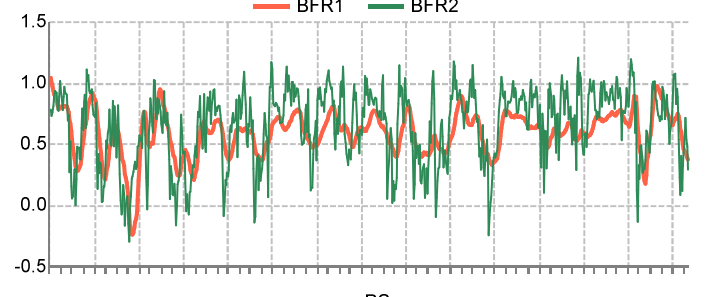
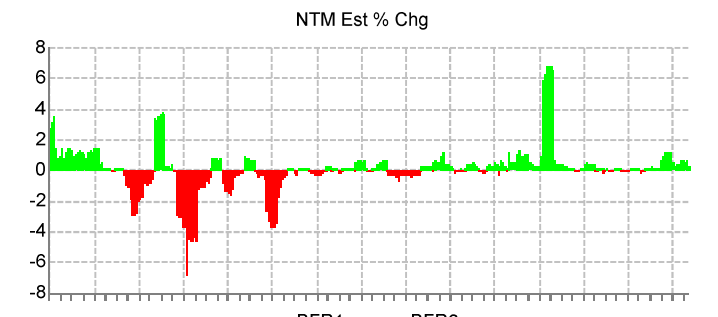
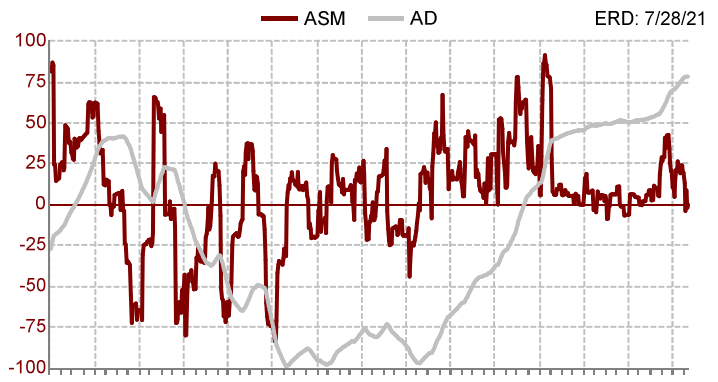
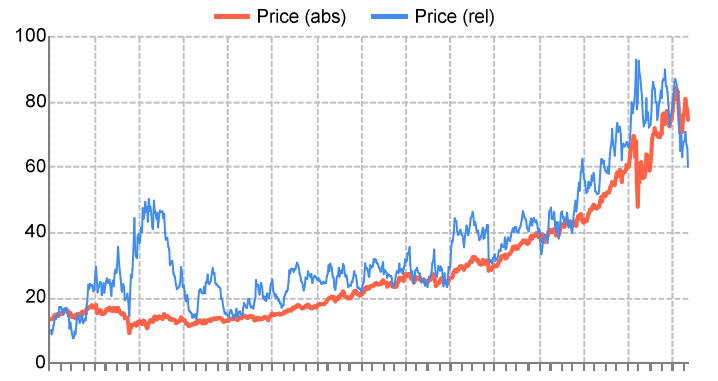
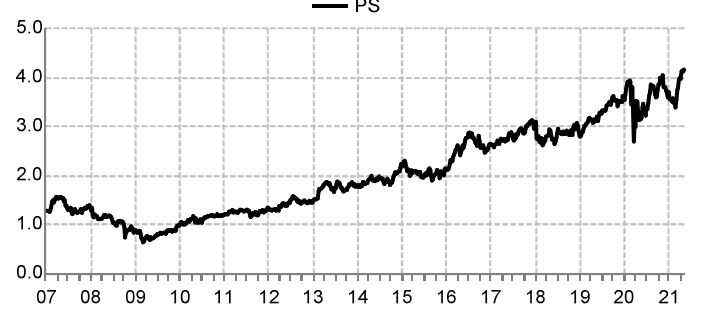
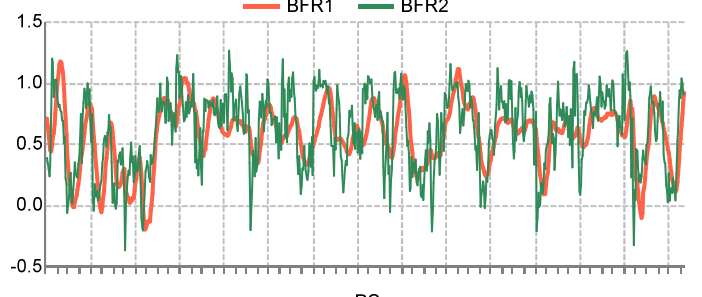
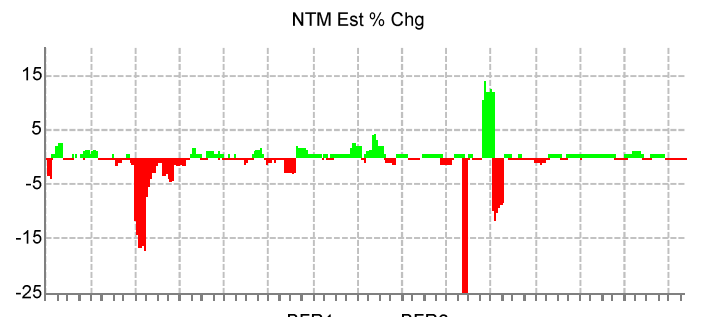
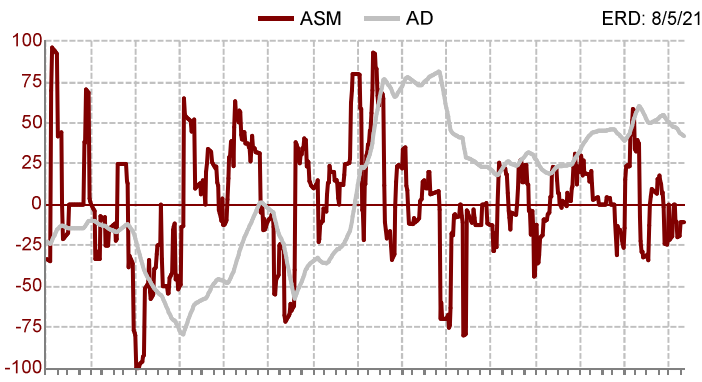
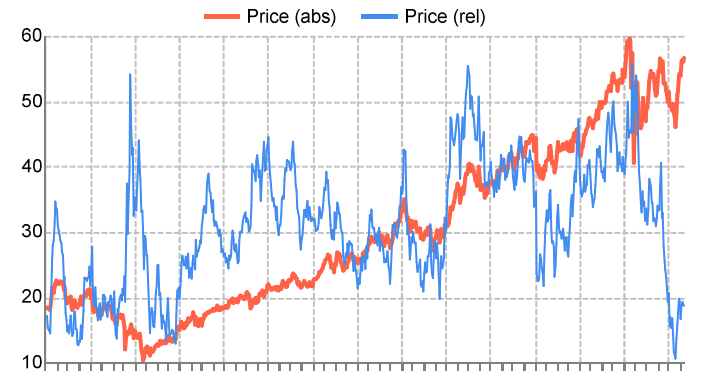
Utilities - Electric Utilities	
Fortis Inc. (FRTSF)	
Price: 45.30 EPS FY1: 2.24 EPS FY2: 2.39 PE FY1: 20.2 PE FY2: 19.0	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 400 - Utilities - Electric Utilities	
Idacorp Inc. (IDA)	
Price: 103.26 EPS FY1: 4.81 EPS FY2: 4.95 PE FY1: 21.5 PE FY2: 20.9	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



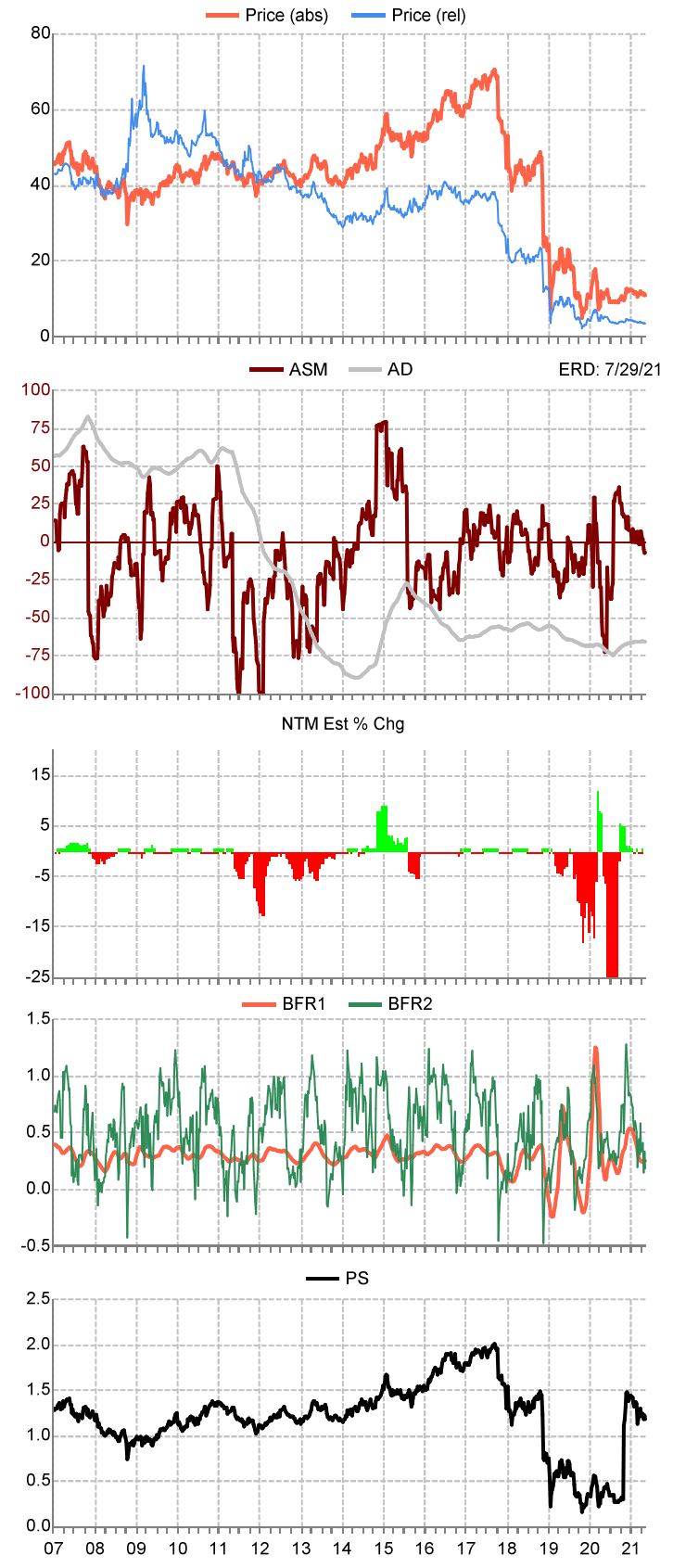
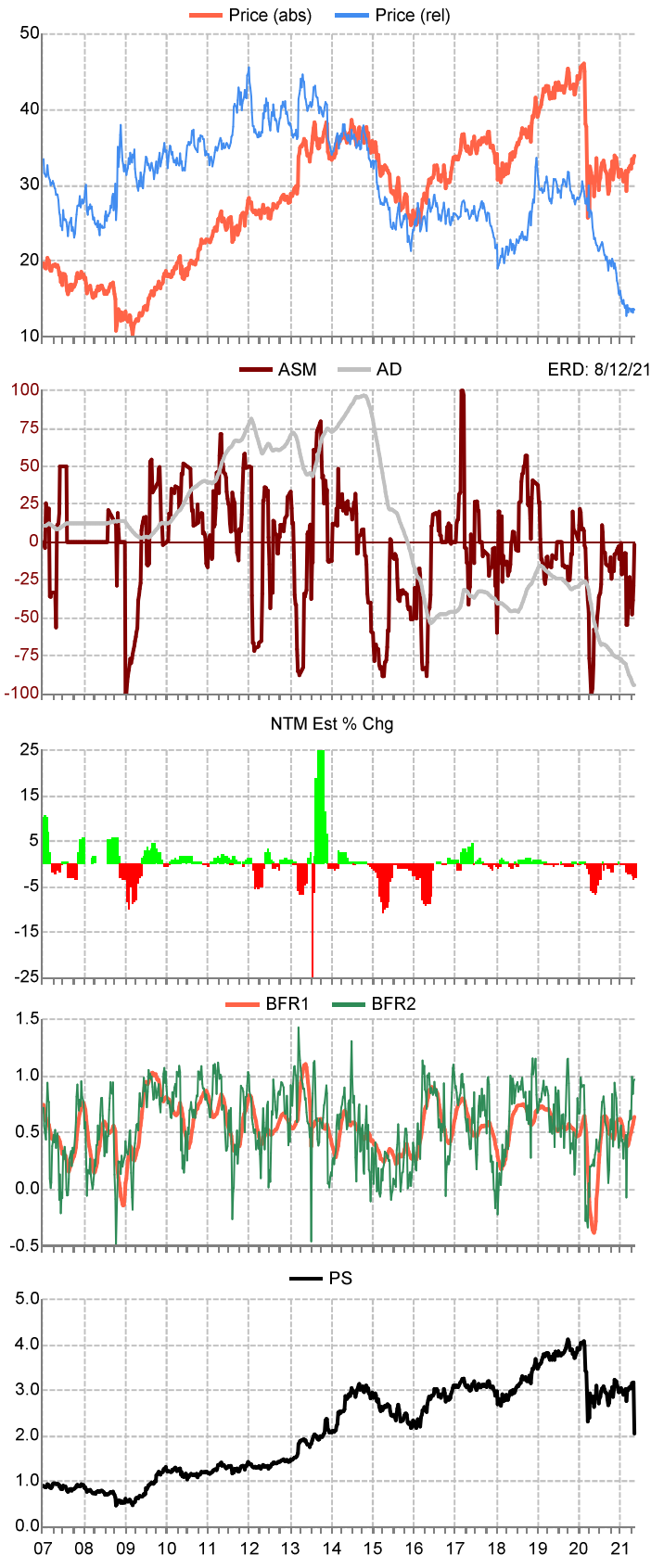
S&P 500 - Utilities - Electric Utilities	
Alliant Energy Corp. (LNT)	
Price: 56.74 EPS FY1: 2.56 EPS FY2: 2.72 PE FY1: 22.1 PE FY2: 20.8	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Utilities - Electric Utilities	
NextEra Energy Inc (NEE)	
Price: 74.53 EPS FY1: 2.51 EPS FY2: 2.73 PE FY1: 29.6 PE FY2: 27.3	
Scoring:	Grey Line: Flat Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



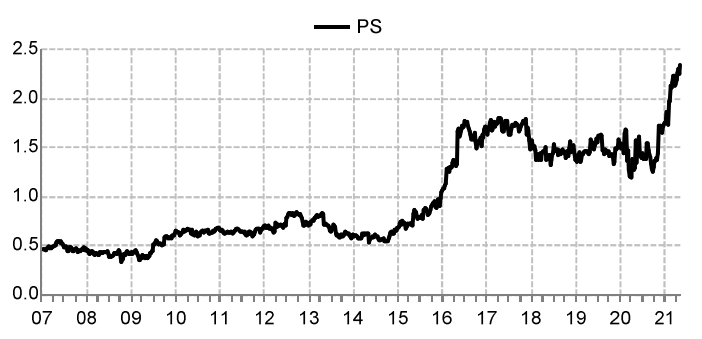
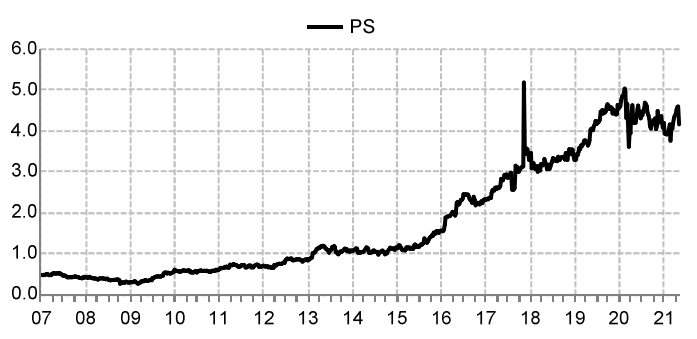
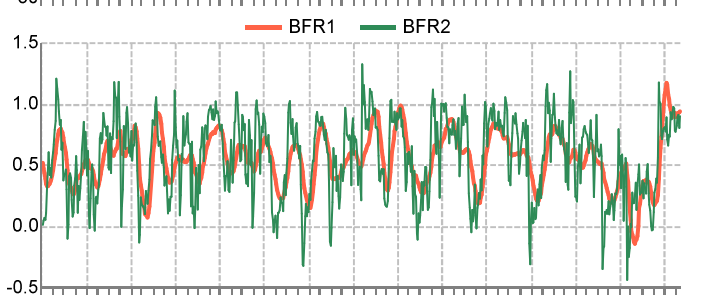
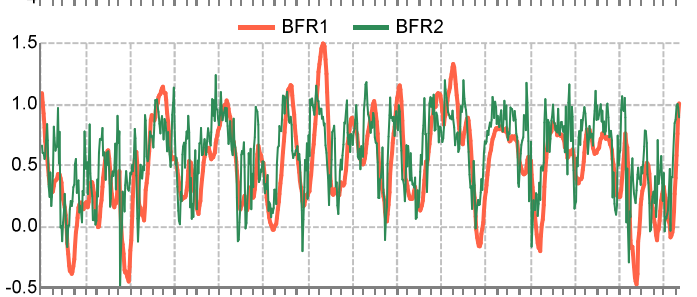
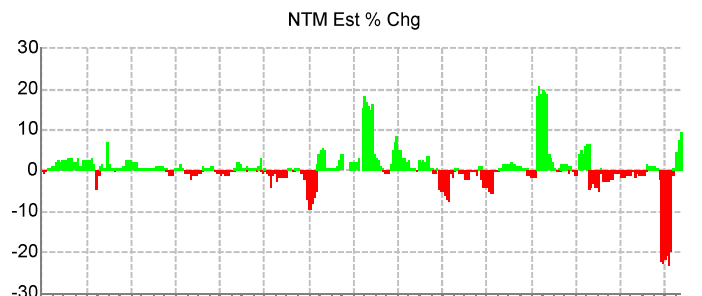
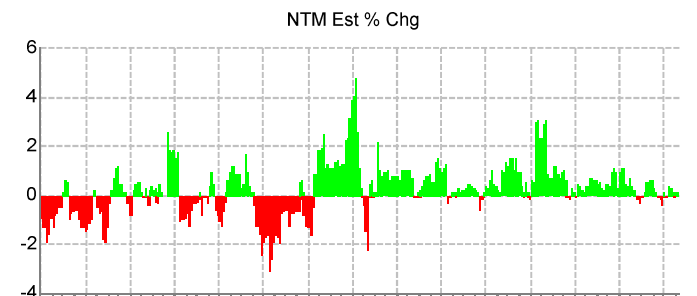
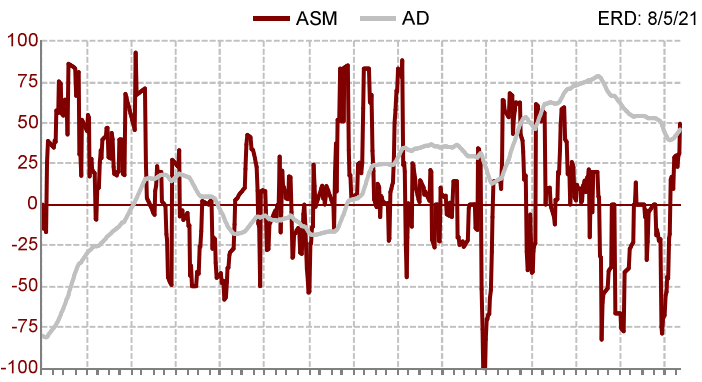
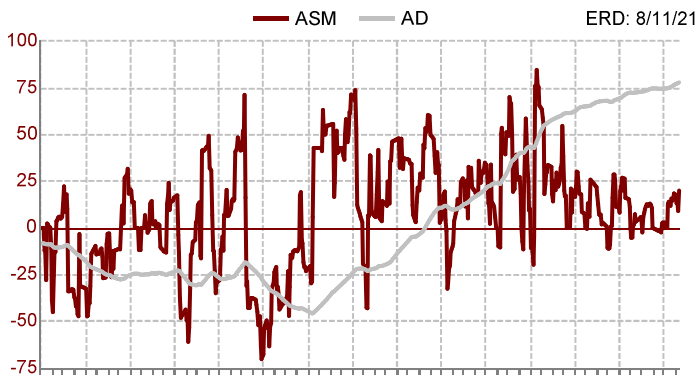
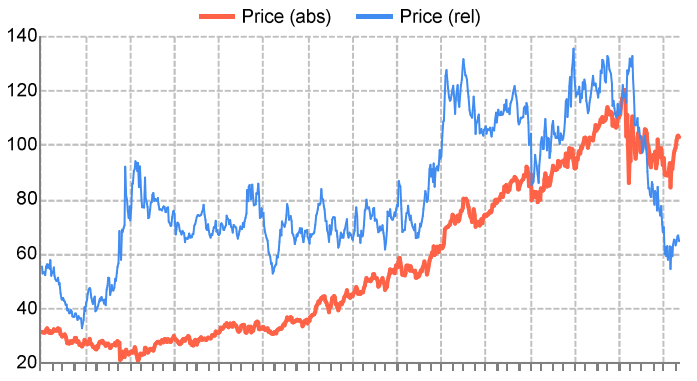
S&P 400 - Utilities - Electric Utilities	
OGE Energy Corp. (OGE)	
Price: 33.93 EPS FY1: 2.18 EPS FY2: 2.14 PE FY1: 15.6 PE FY2: 15.9	
Scoring:	Grey Line: -      Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Utilities - Electric Utilities	
PG&E Corp. (PCG)	
Price: 10.94 EPS FY1: 1.01 EPS FY2: 1.12 PE FY1: 10.8 PE FY2: 9.8	
Scoring:	Grey Line: -      Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



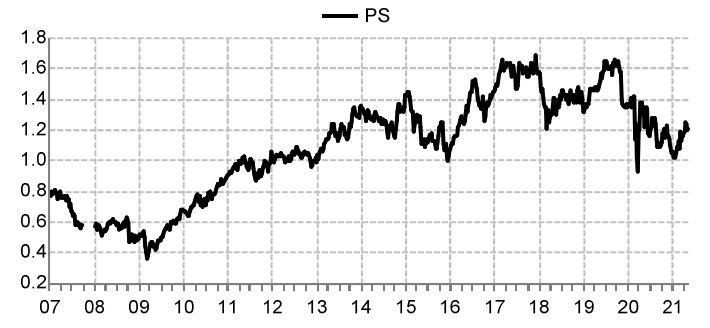
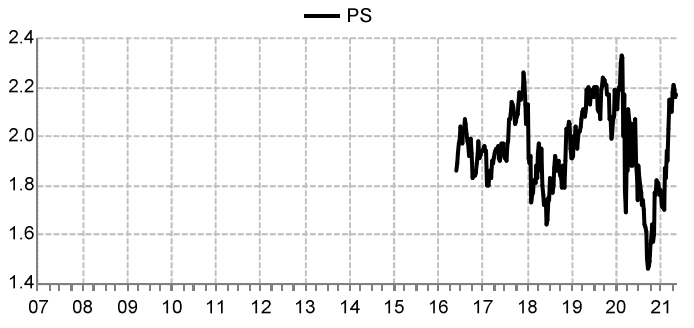
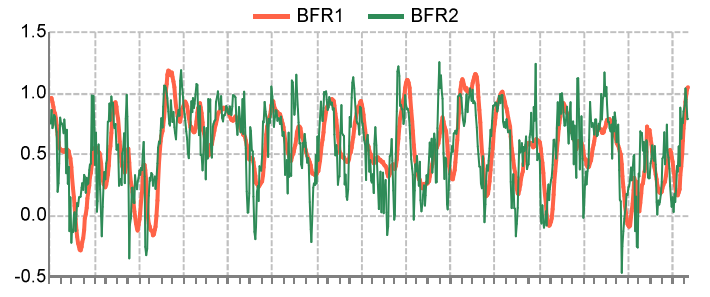
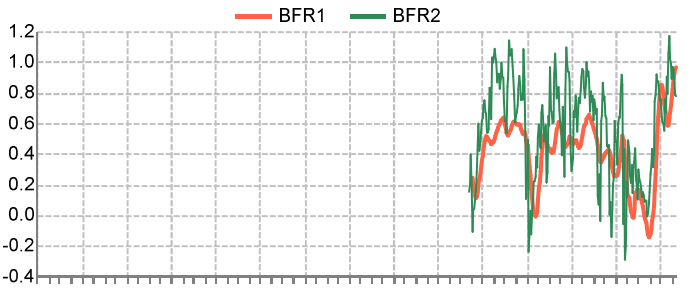
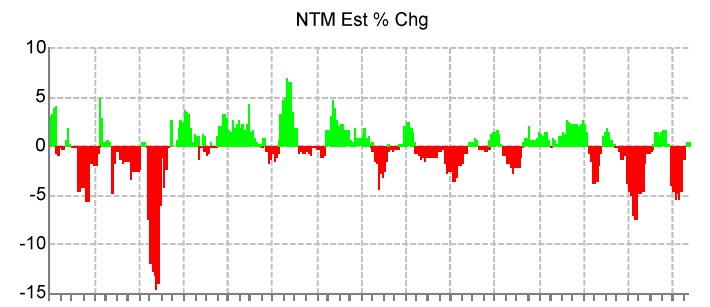
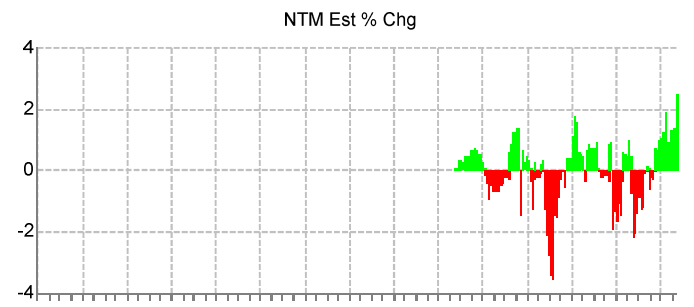
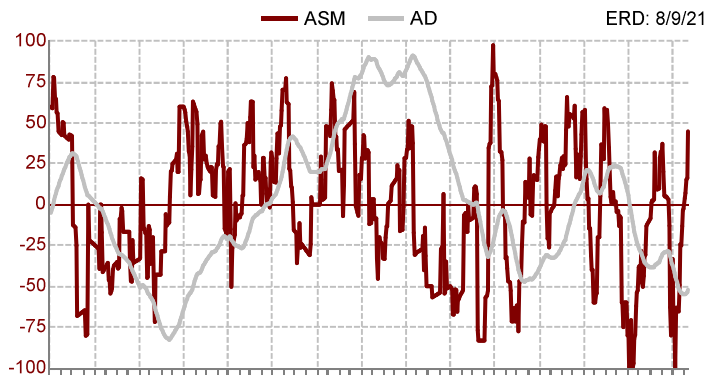
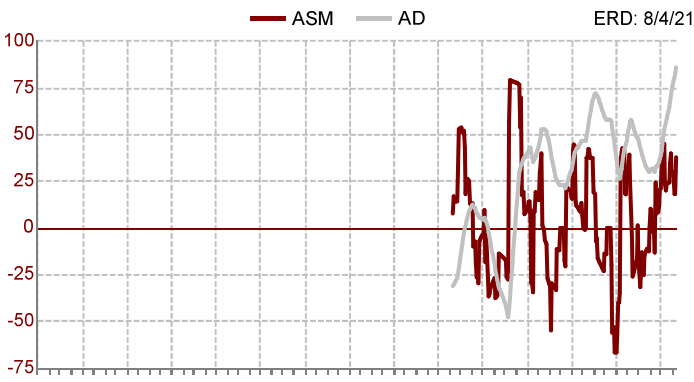
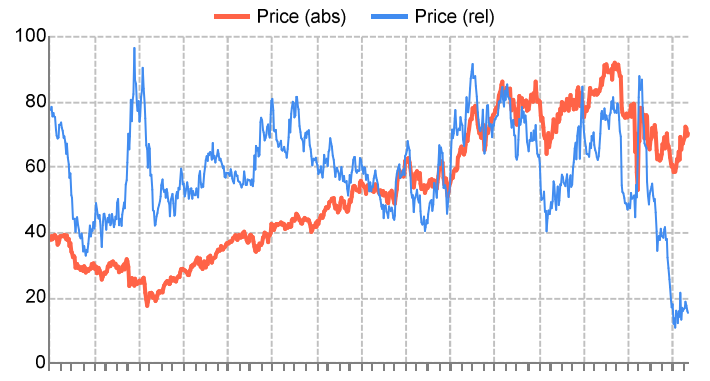
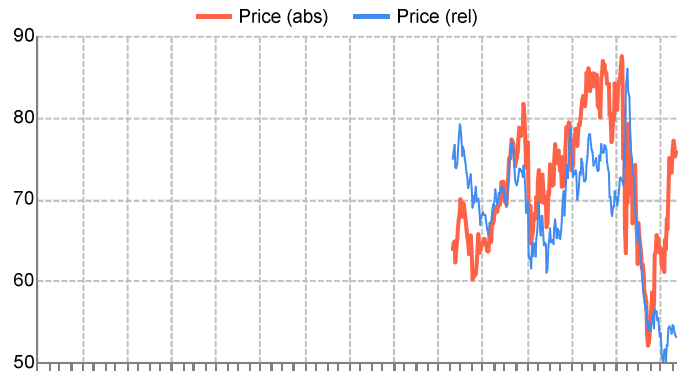
S&P 500 - Utilities - Gas Utilities	
Atmos Energy Corp. (ATO)	
Price: 103.00 EPS FY1: 5.06 EPS FY2: 5.39 PE FY1: 20.4 PE FY2: 19.1	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Utilities - Gas Utilities	
New Jersey Resources Corp. (NJR)	
Price: 43.51 EPS FY1: 2.01 EPS FY2: 2.27 PE FY1: 21.7 PE FY2: 19.2	
Scoring:	Grey Line: +      Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



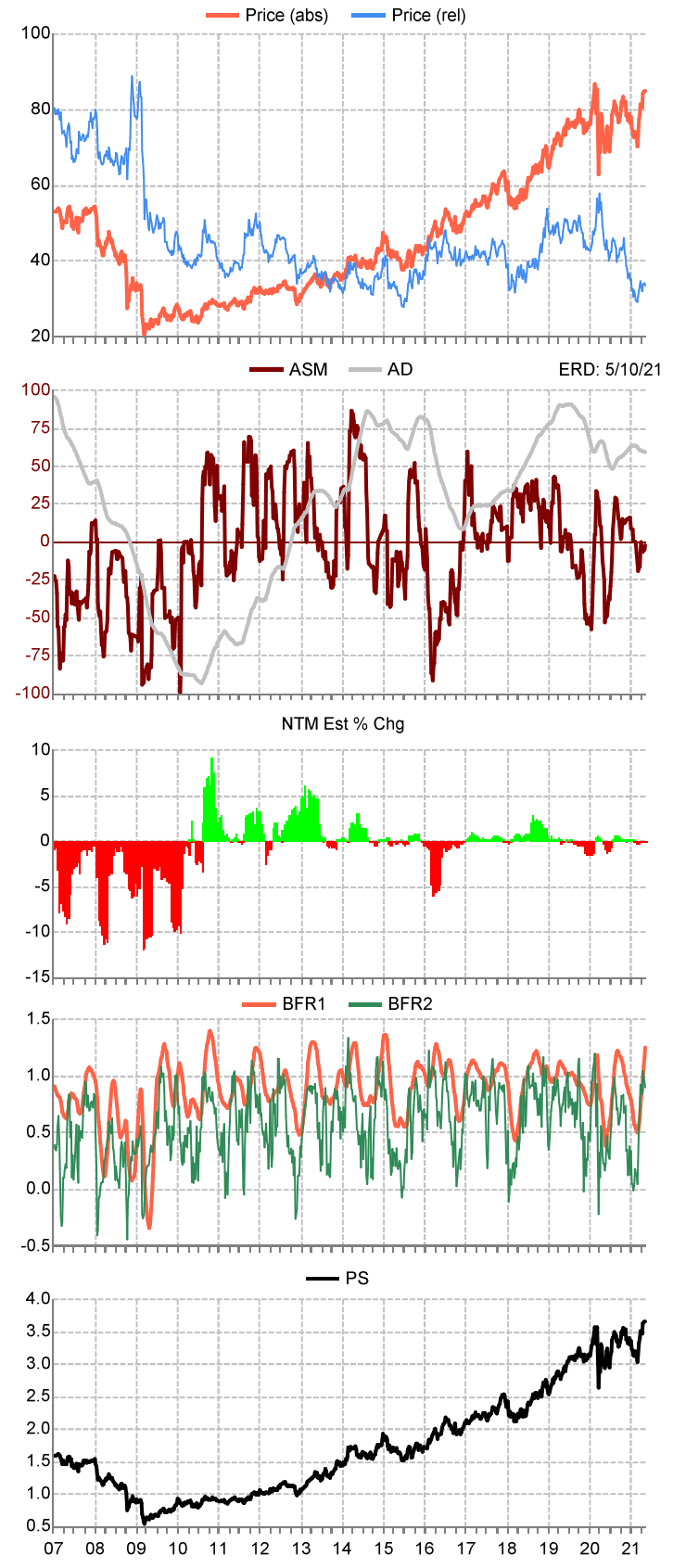
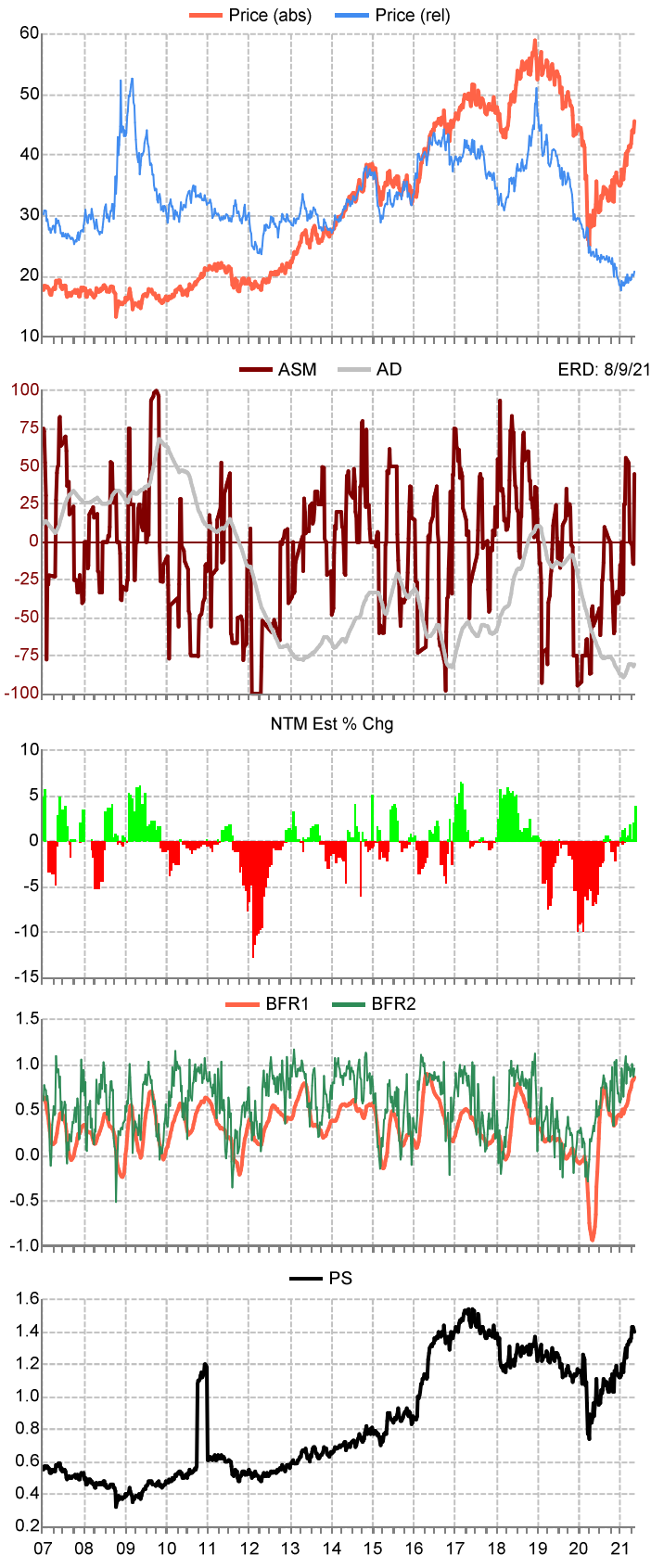
S&P 400 - Utilities - Gas Utilities	
Spire Inc. (SR)	
Price: 75.89 EPS FY1: 4.27 EPS FY2: 4.41 PE FY1: 17.8 PE FY2: 17.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Utilities - Gas Utilities	
Southwest Gas Corp. (SWX)	
Price: 70.37 EPS FY1: 4.15 EPS FY2: 4.27 PE FY1: 17.0 PE FY2: 16.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



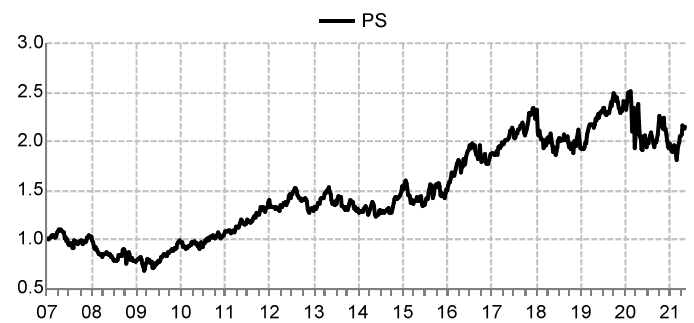
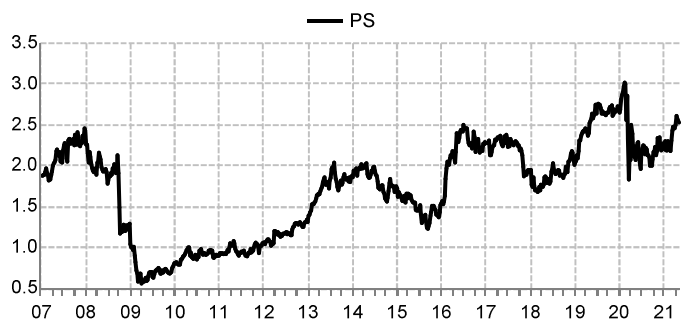
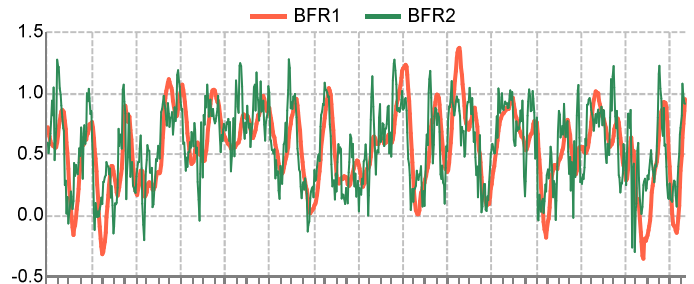
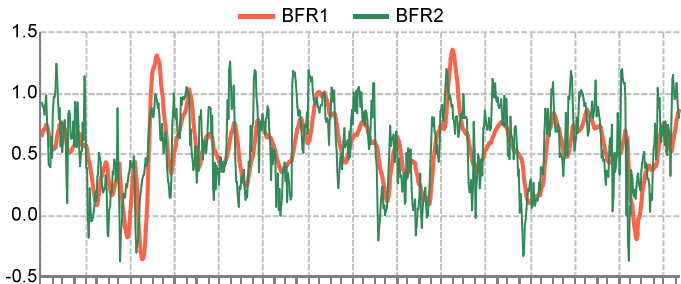
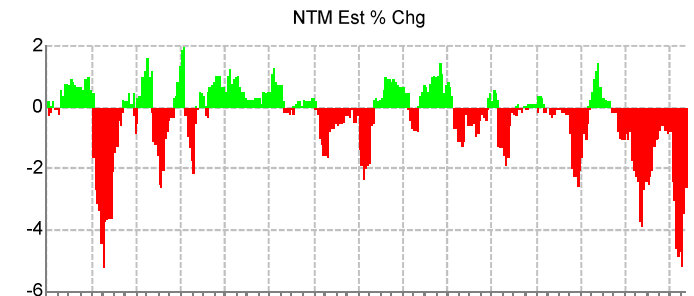
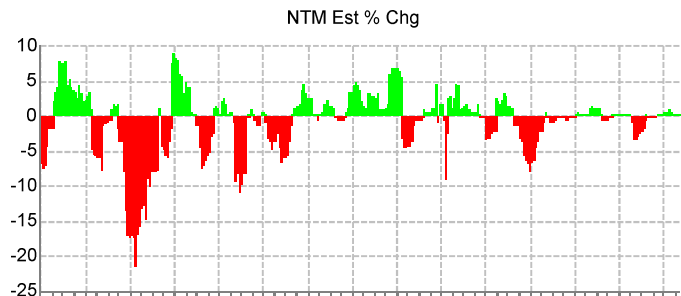
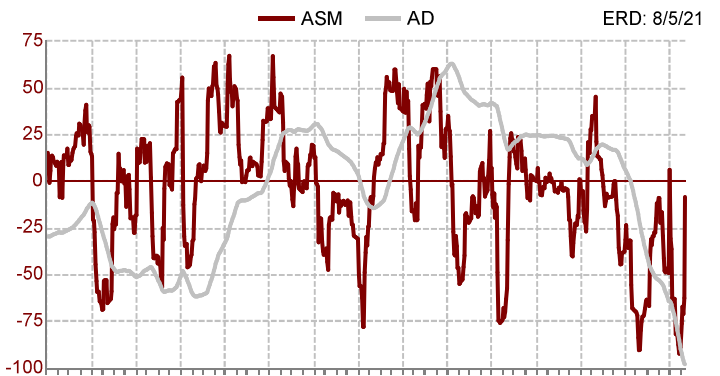
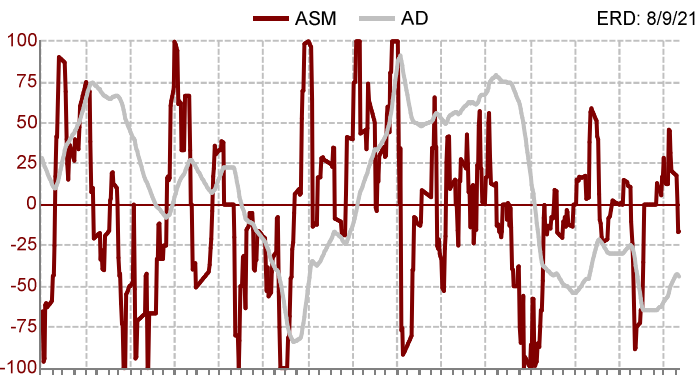
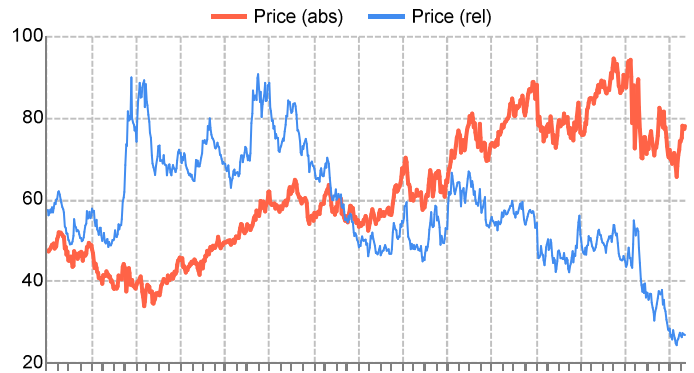
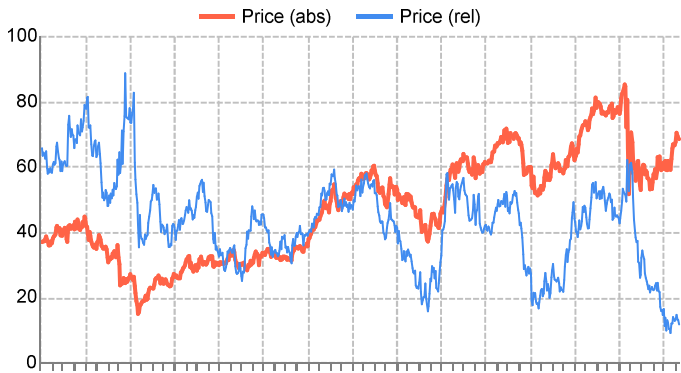
S&P 400 - Utilities - Gas Utilities	
UGI Corp. (UGI)	
Price: 45.62 EPS FY1: 2.98 EPS FY2: 3.21 PE FY1: 15.3 PE FY2: 14.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Utilities - Multi-Utilities	
Ameren Corp. (AEE)	
Price: 84.98 EPS FY1: 3.75 EPS FY2: 4.03 PE FY1: 22.7 PE FY2: 21.1	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



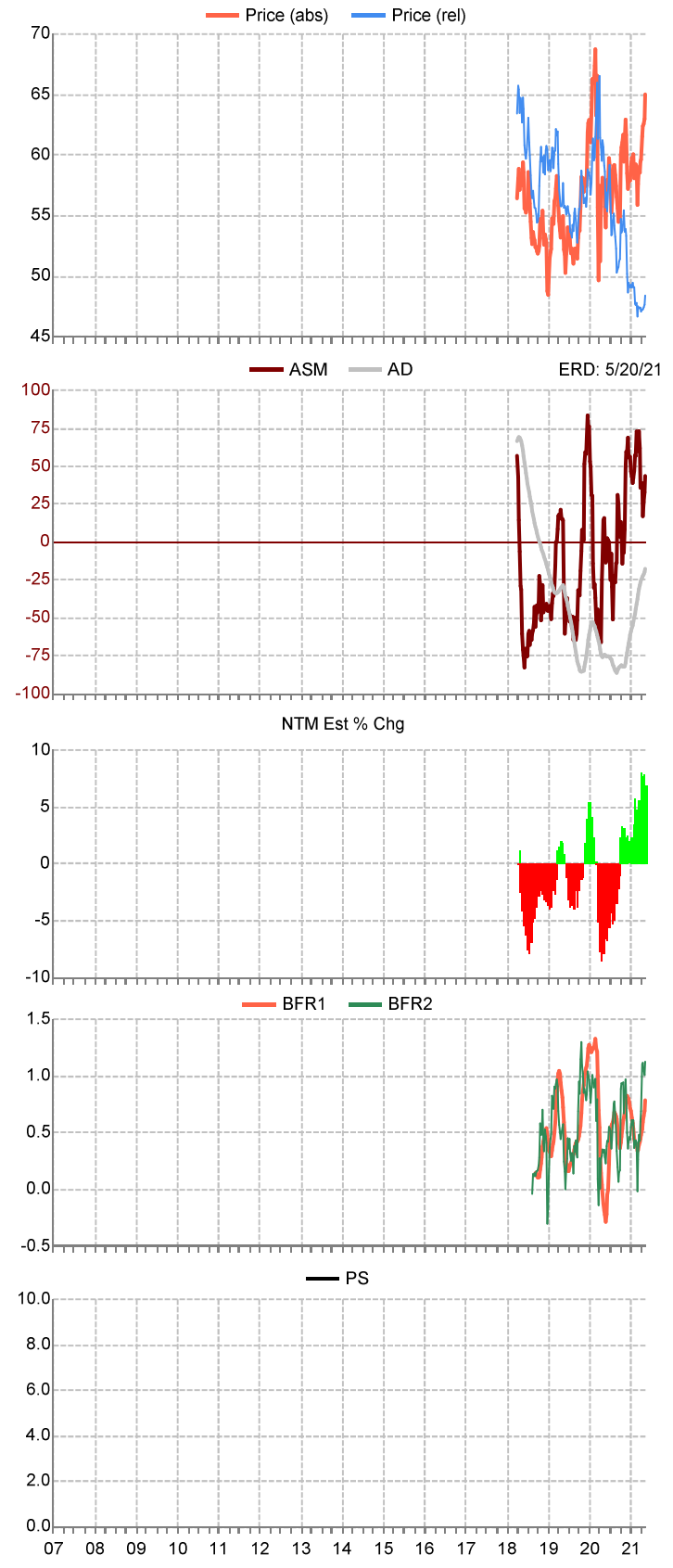
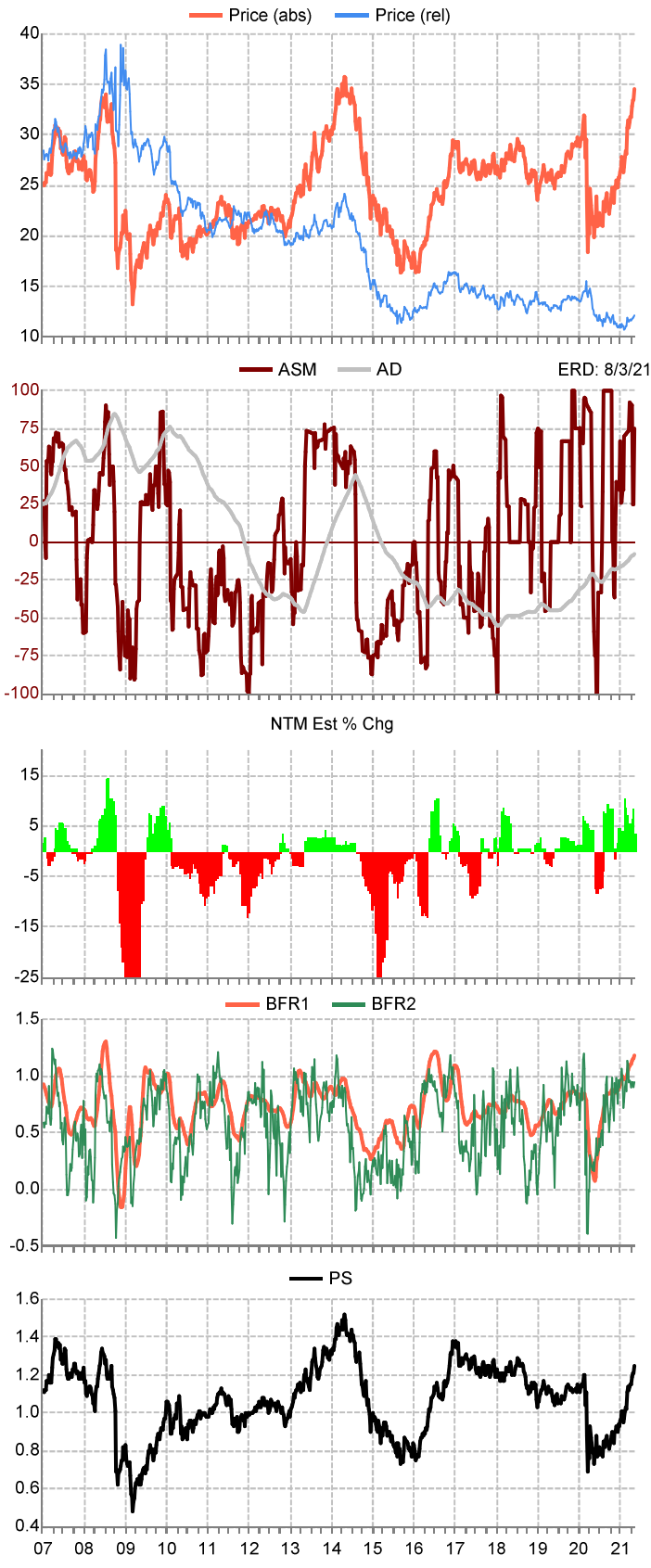
S&P 400 - Utilities - Multi-Utilities	
Black Hills Corp. (BKH)	
Price: 68.61 EPS FY1: 3.89 EPS FY2: 4.07 PE FY1: 17.6 PE FY2: 16.9	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Utilities - Multi-Utilities	
Consolidated Edison Inc. (ED)	
Price: 78.09 EPS FY1: 4.25 EPS FY2: 4.52 PE FY1: 18.4 PE FY2: 17.3	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



S&P 400 - Utilities - Multi-Utilities	
MDU Resources Group Inc. (MDU)	
Price: 34.55 EPS FY1: 2.10 EPS FY2: 2.24 PE FY1: 16.5 PE FY2: 15.4	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

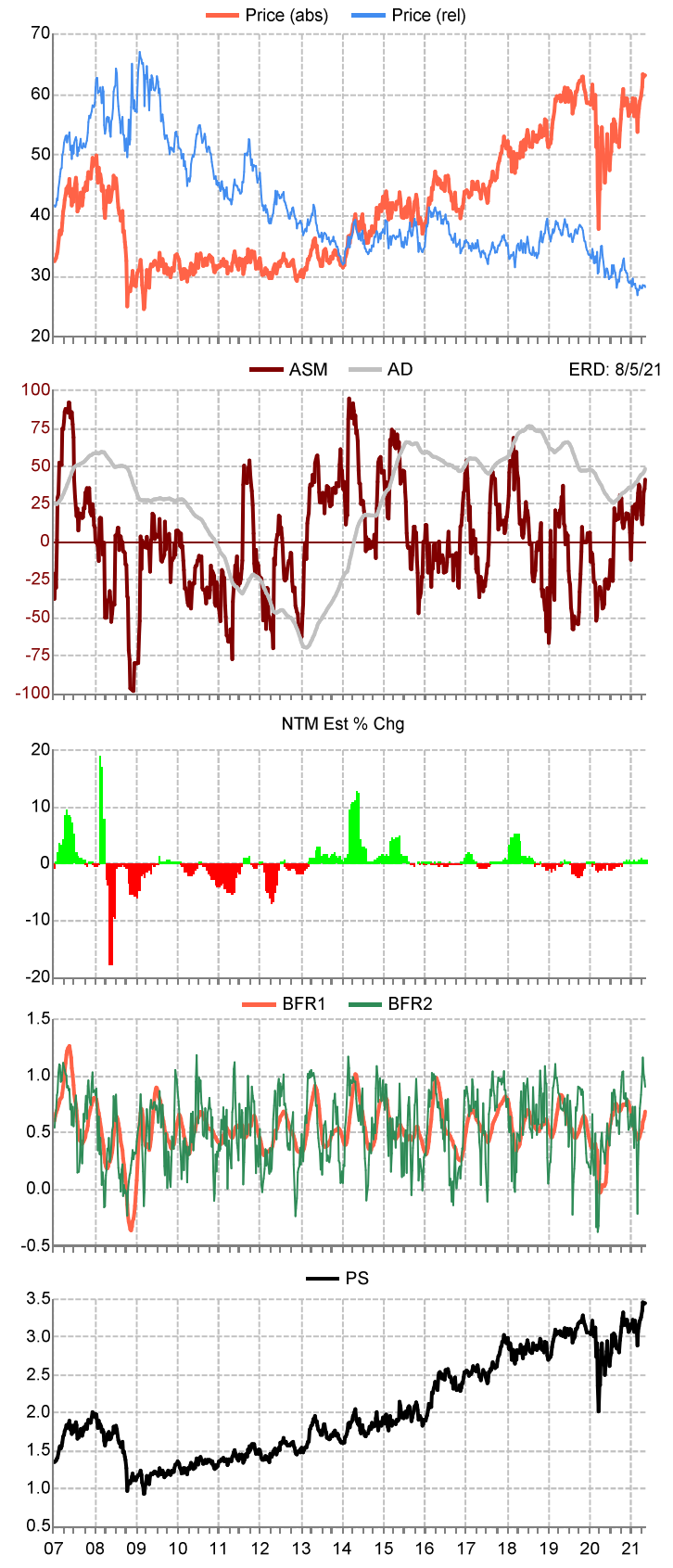
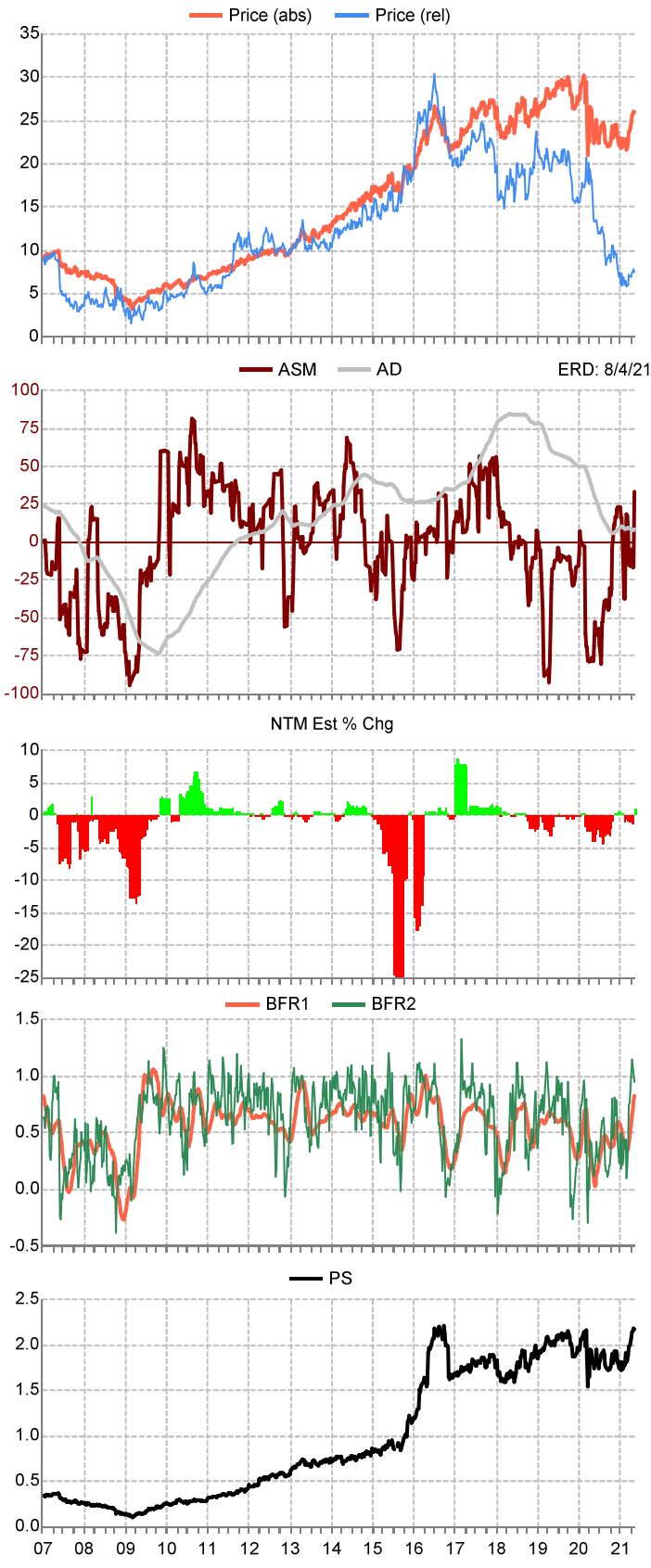
Utilities - Multi-Utilities	
National Grid plc Sponsored ADR (NGG)	
Price: 65.02 EPS FY1: 4.36 EPS FY2: 4.58 PE FY1: 14.9 PE FY2: 14.2	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++





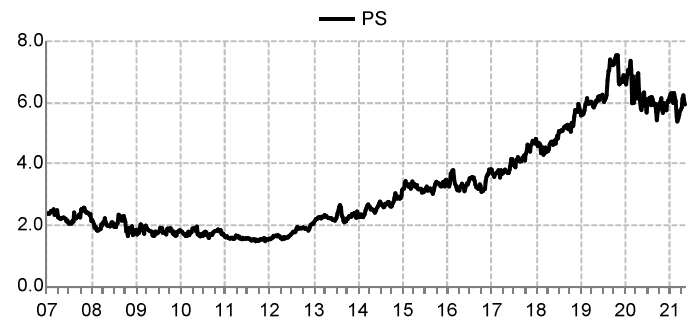
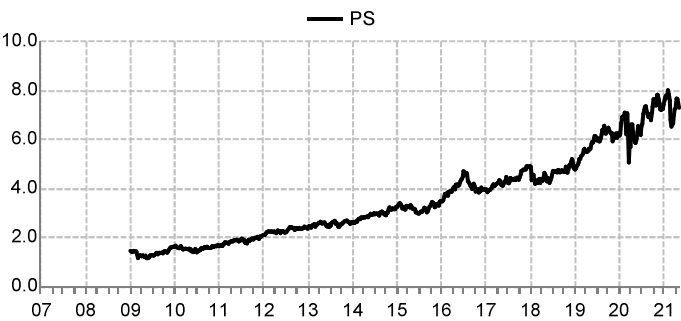
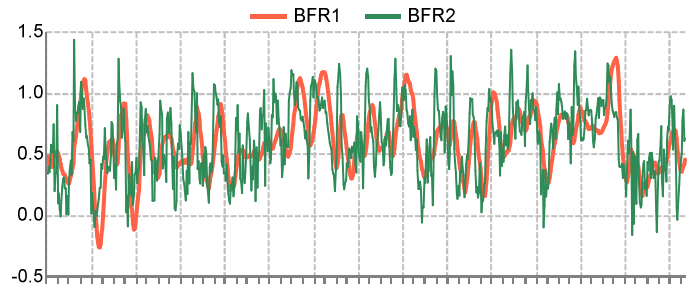
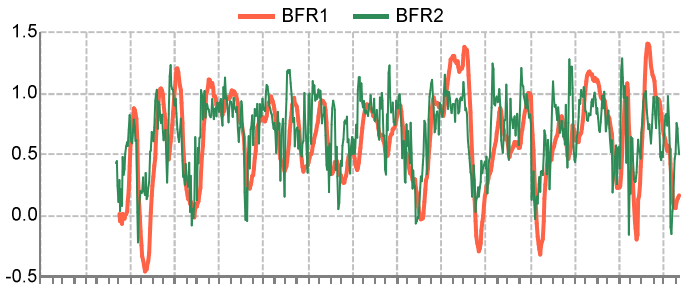
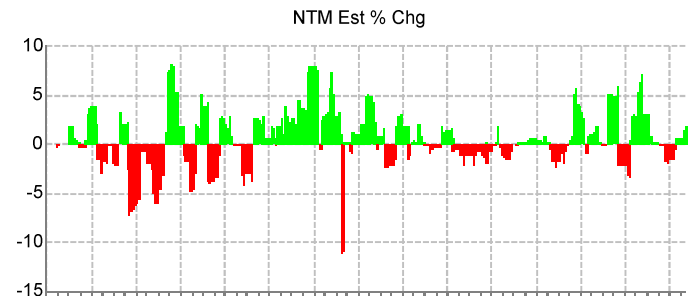
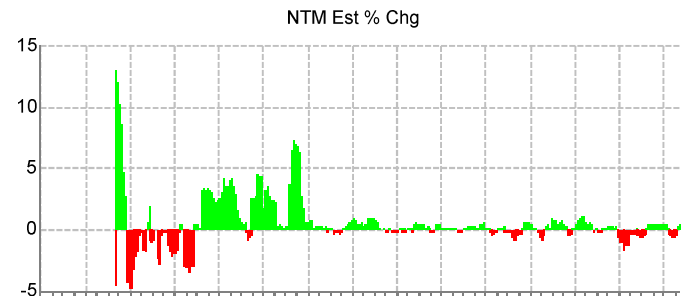
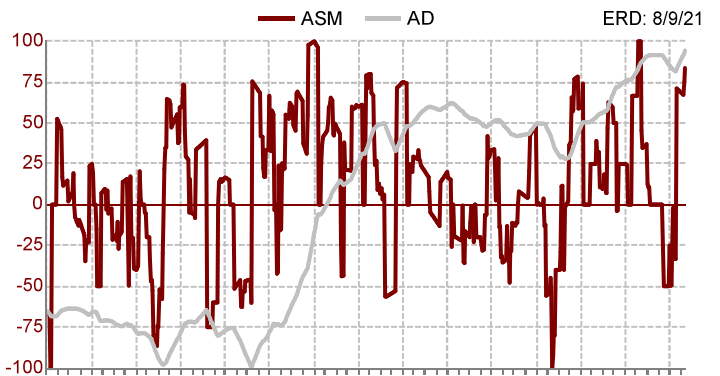
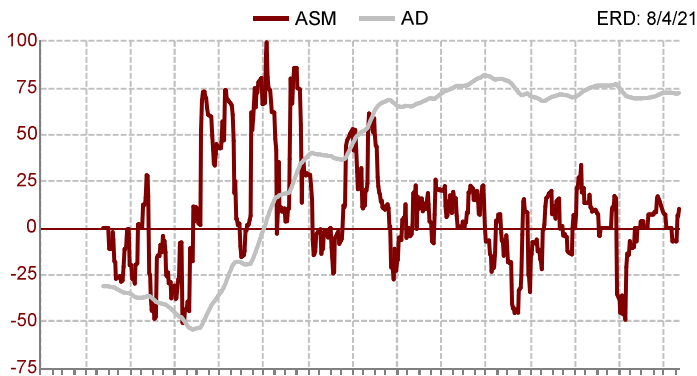
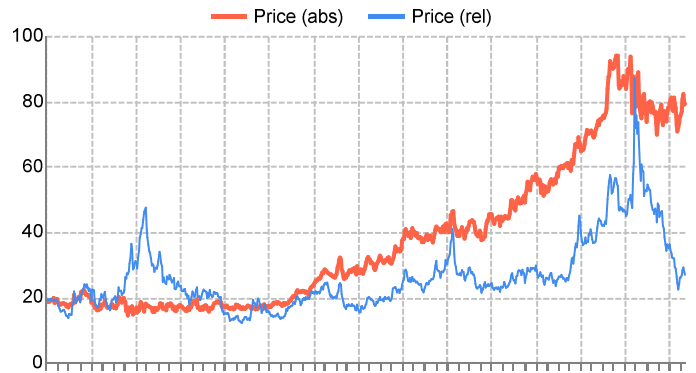
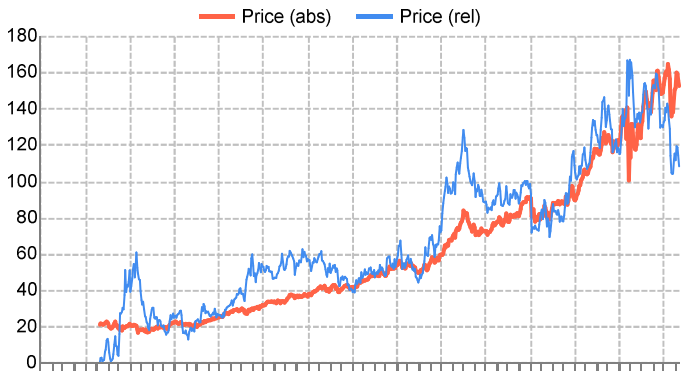
S&P 500 - Utilities - Multi-Utilities	
NiSource Inc. (NI)	
Price: 25.98 EPS FY1: 1.35 EPS FY2: 1.41 PE FY1: 19.3 PE FY2: 18.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Utilities - Multi-Utilities	
Public Service Enterprise Group Inc. (PEG)	
Price: 63.15 EPS FY1: 3.45 EPS FY2: 3.50 PE FY1: 18.3 PE FY2: 18.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



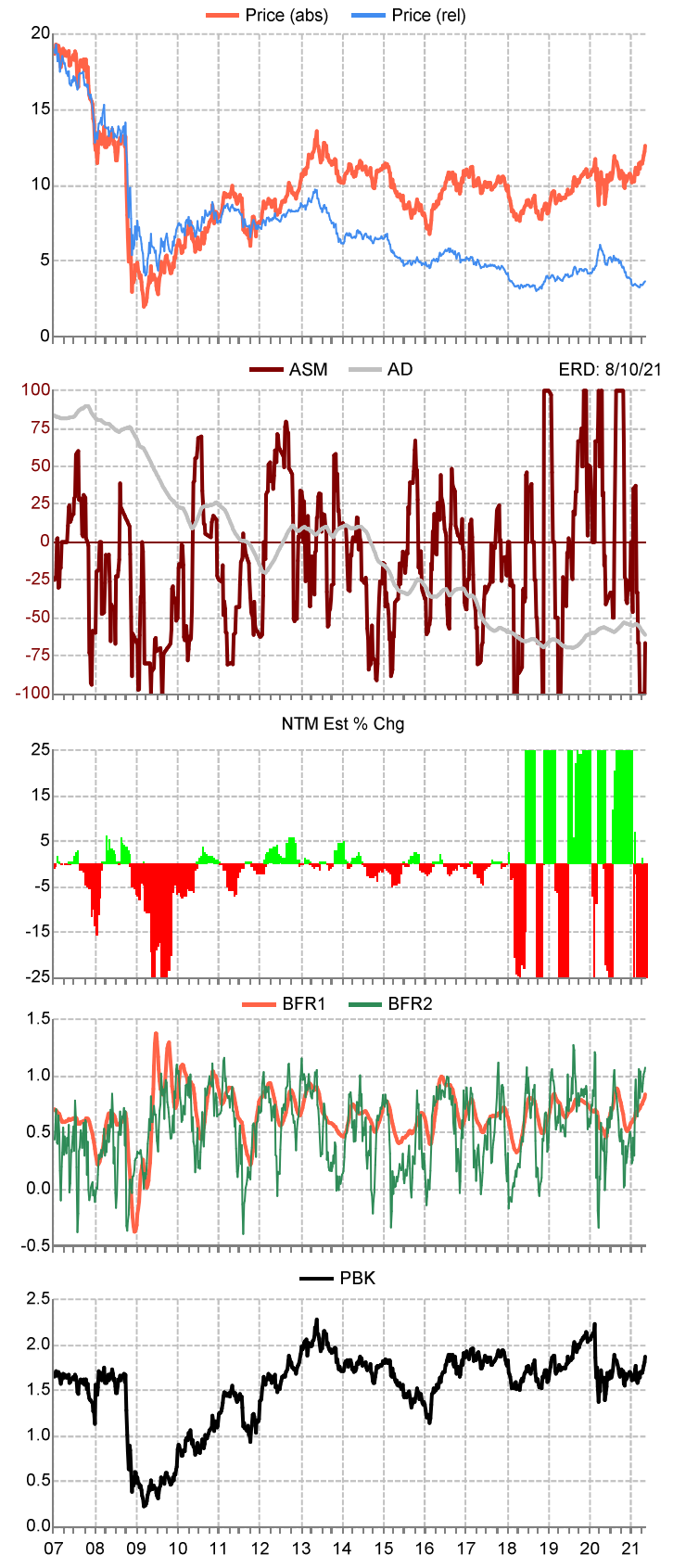
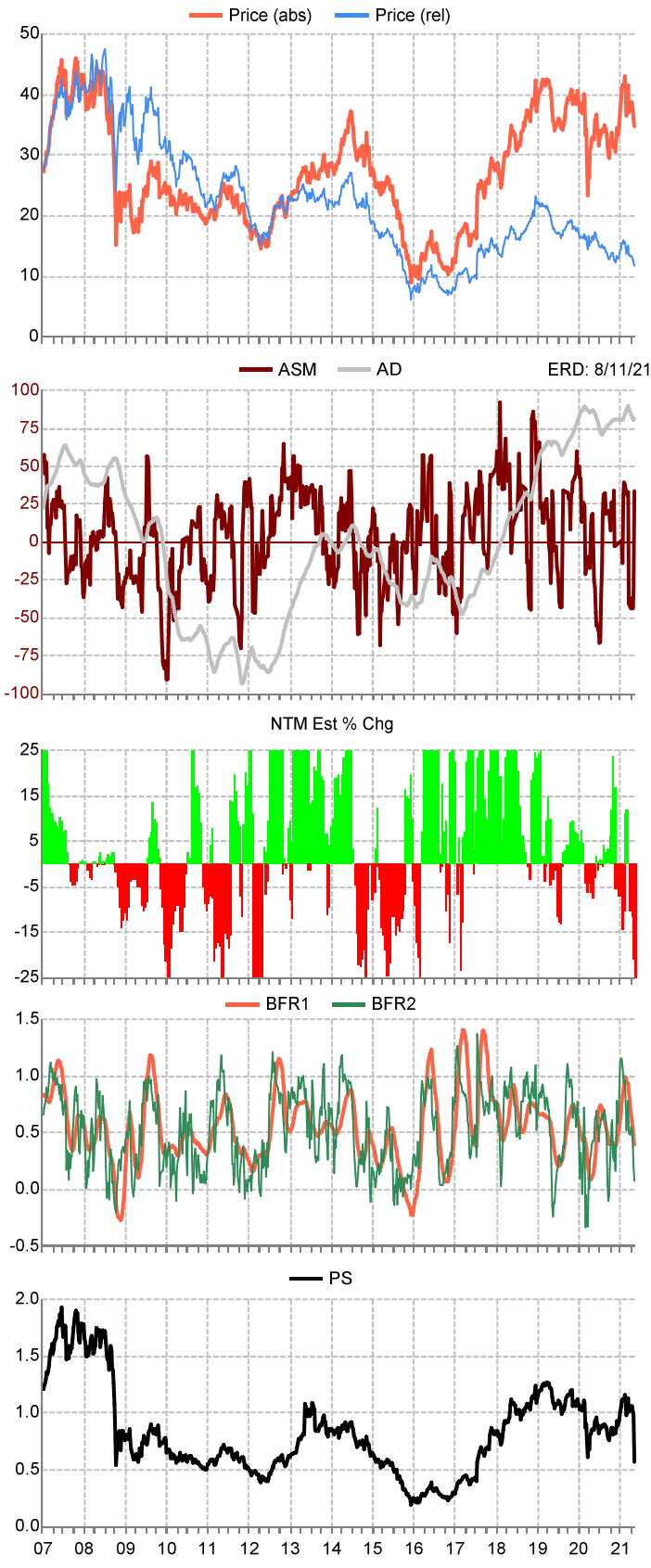
S&P 500 - Utilities - Water Utilities	
American Water Works Co. (AWK)	
Price: 152.77 EPS FY1: 4.24 EPS FY2: 4.61 PE FY1: 36.0 PE FY2: 33.1	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++

S&P 600 - Utilities - Water Utilities	
American States Water Co. (AWR)	
Price: 79.50 EPS FY1: 2.41 EPS FY2: 2.57 PE FY1: 33.0 PE FY2: 31.0	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	++



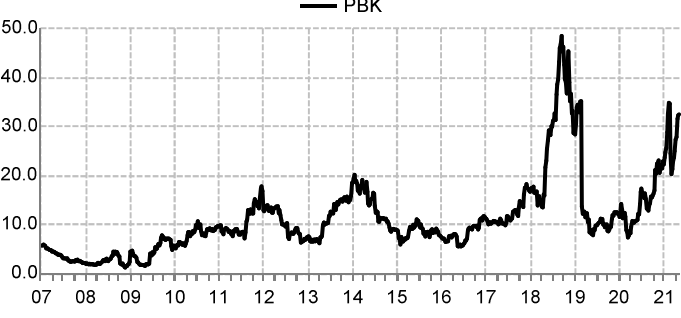
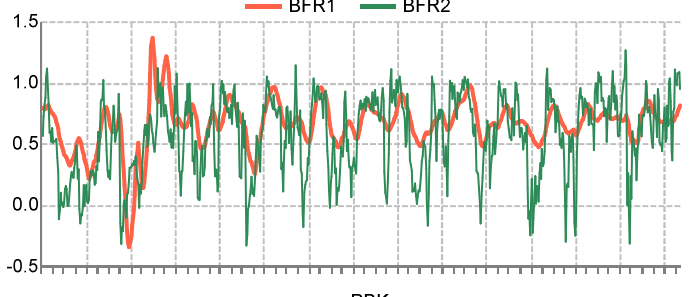
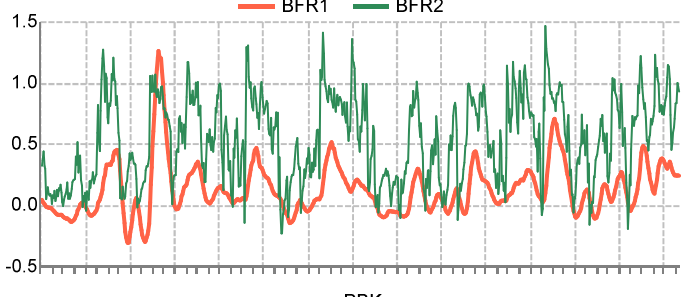
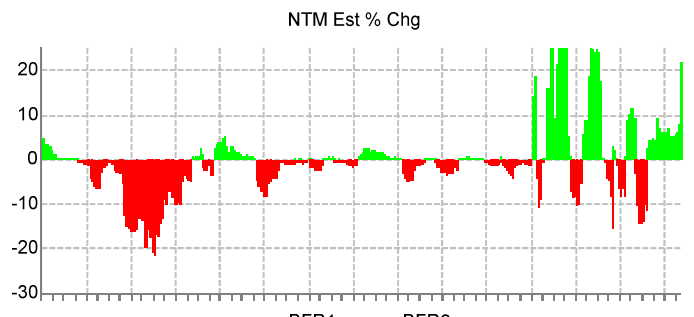
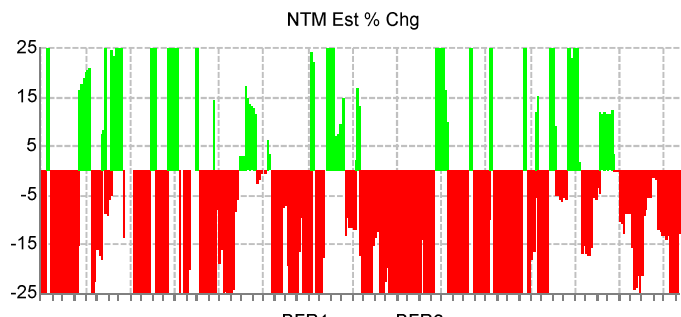
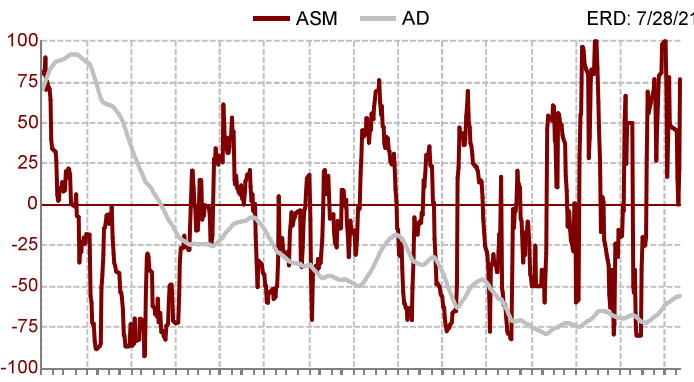
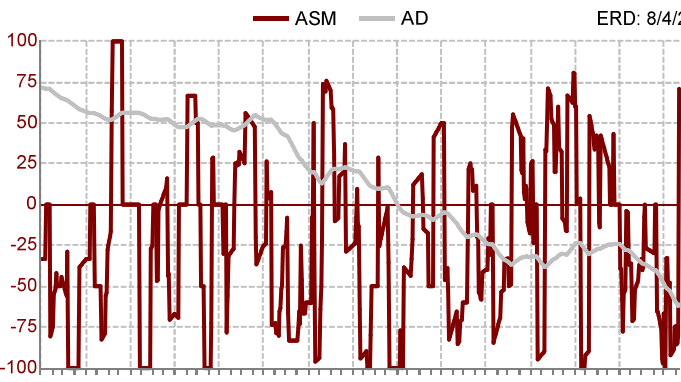
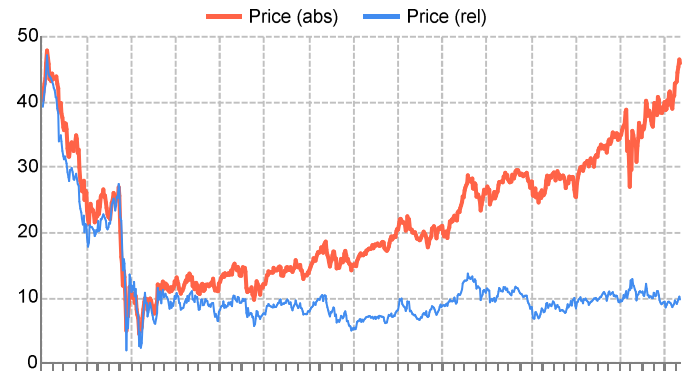
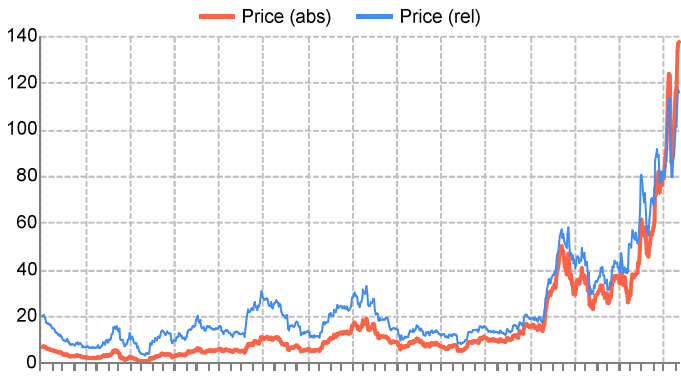
S&P 500 - Utilities - Indpt. Pwr. Prod. & Energy Traders	
NRG Energy Inc. (NRG)	
Price: 34.76 EPS FY1: 3.53 EPS FY2: 5.12 PE FY1: 9.8 PE FY2: 6.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 600 - Real Estate - Diversified REITs	
Lexington Realty Trust (LXP)	
Price: 12.63 EPS FY1: .14 EPS FY2: .13 PE FY1: 89.6 PE FY2: 95.0	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



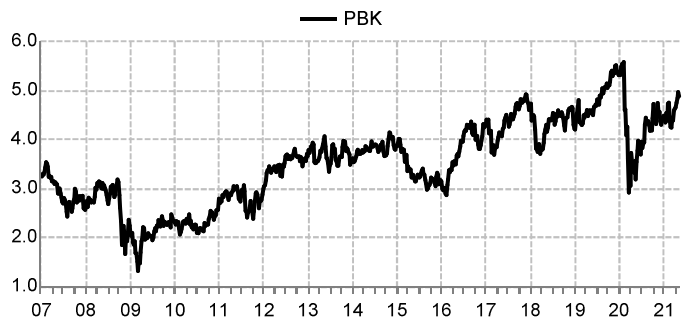
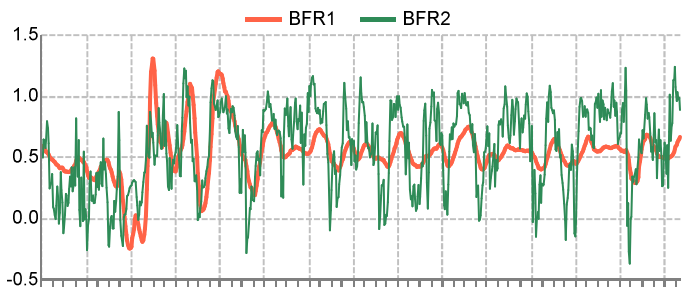
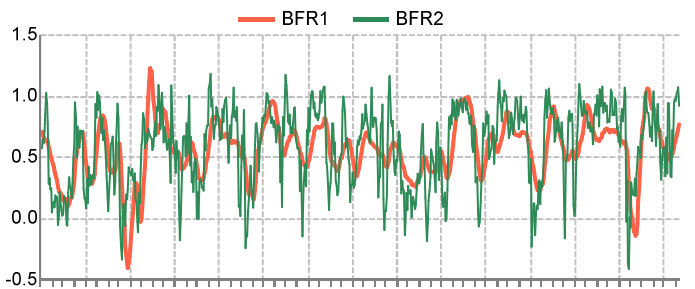
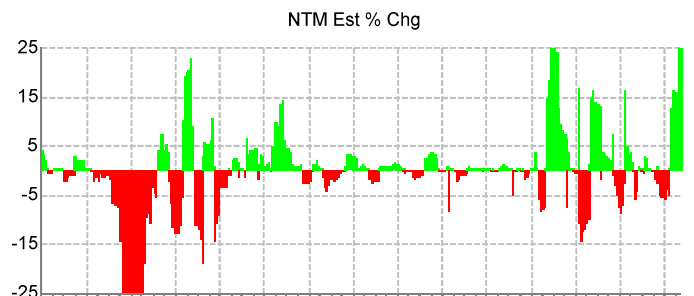
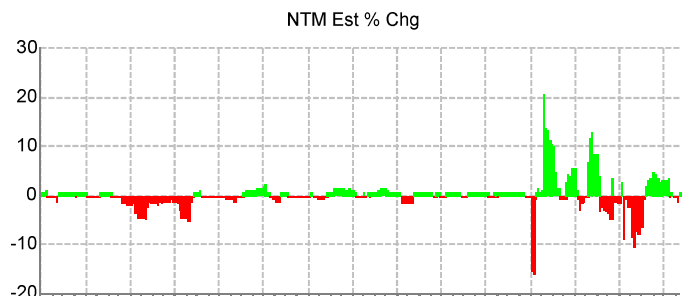
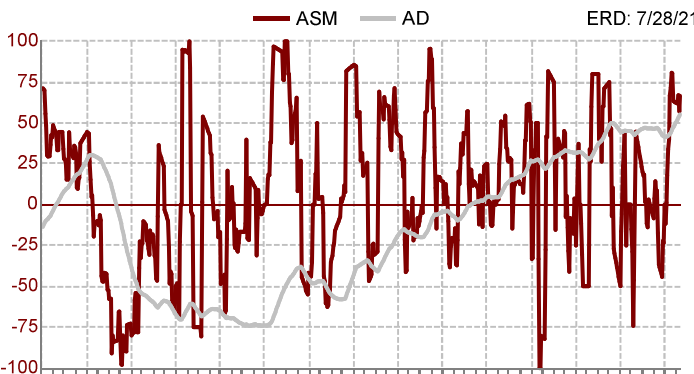
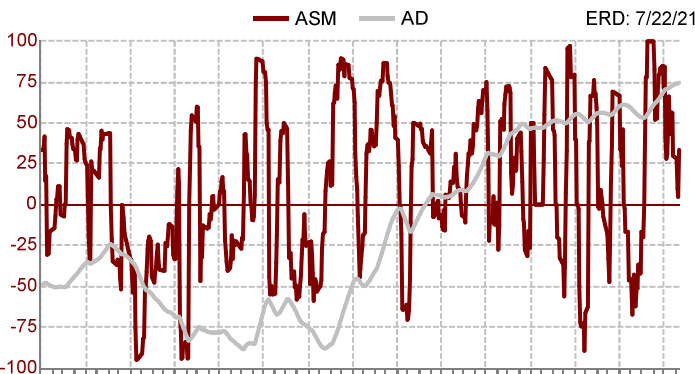
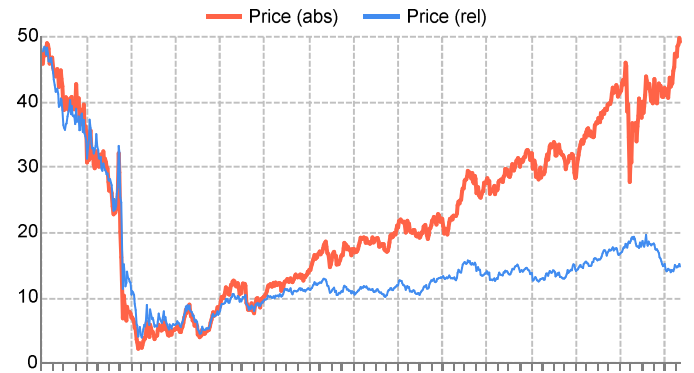
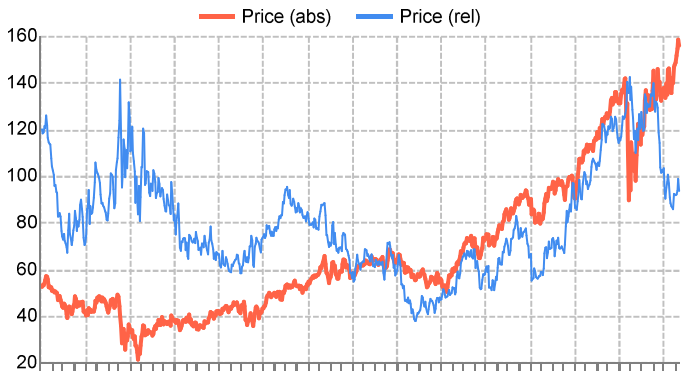
S&P 400 - Real Estate - Diversified REITs	
Staar Surgical Co. (STAA)	
Price: 137.79 EPS FY1: .44 EPS FY2: .84 PE FY1:nm PE FY2: 164.6	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator: ++	

S&P 500 - Real Estate - Industrial REITs	
Duke Realty Corp. (DRE)	
Price: 45.93 EPS FY1: .75 EPS FY2: .83 PE FY1: 61.3 PE FY2: 55.5	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator: ++	



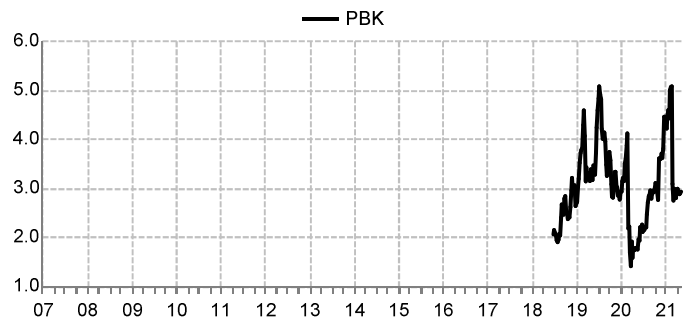
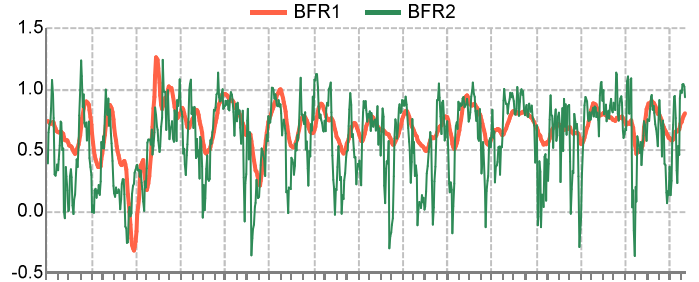
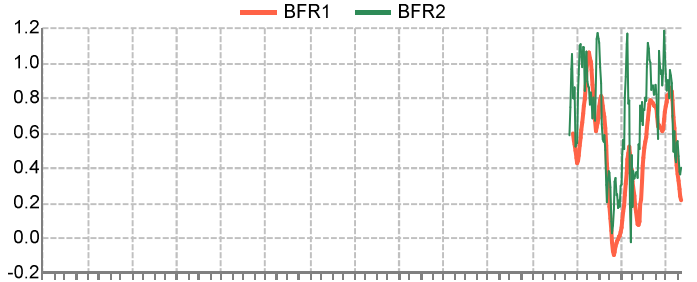
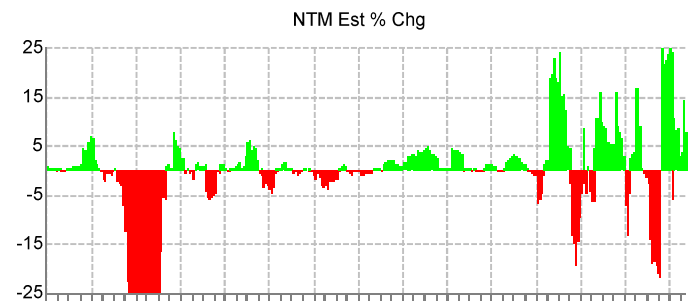
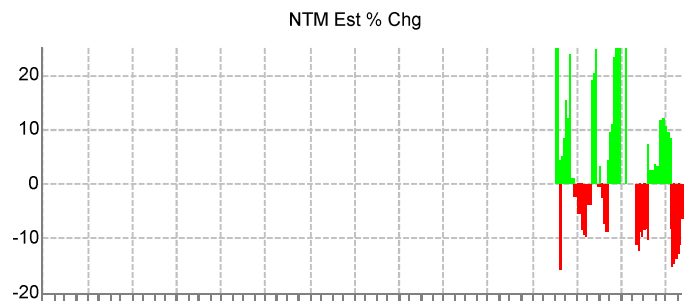
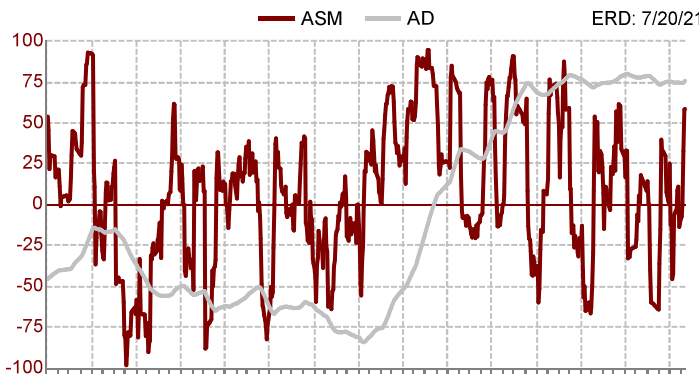
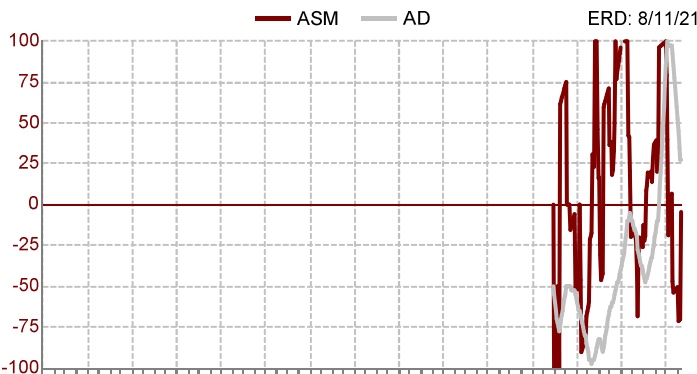
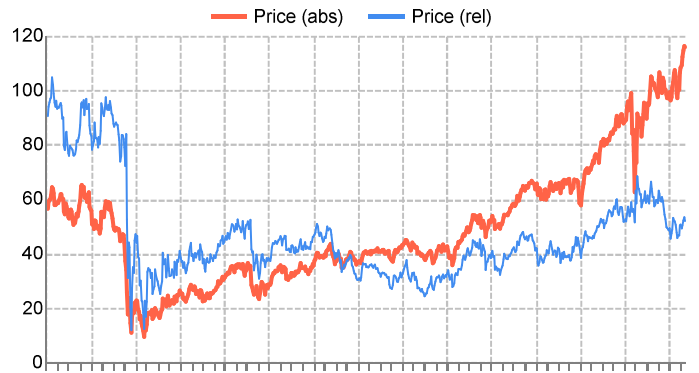
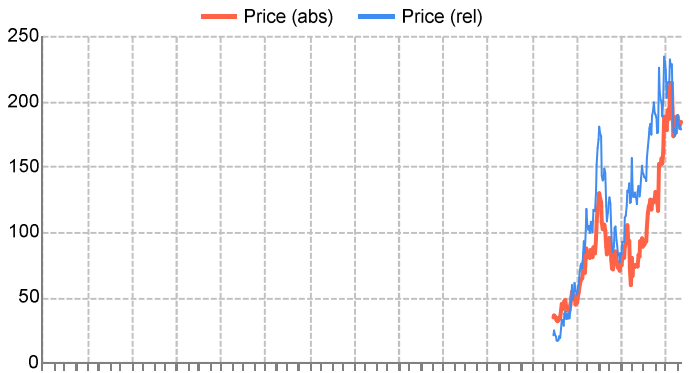
S&P 400 - Real Estate - Industrial REITs	
EastGroup Properties Inc. (EGP)	
Price: 156.15 EPS FY1: 2.65 EPS FY2: 2.83 PE FY1: 59.0 PE FY2: 55.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Real Estate - Industrial REITs	
First Industrial Realty Trust Inc. (FR)	
Price: 49.17 EPS FY1: 1.14 EPS FY2: 1.02 PE FY1: 43.3 PE FY2: 48.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



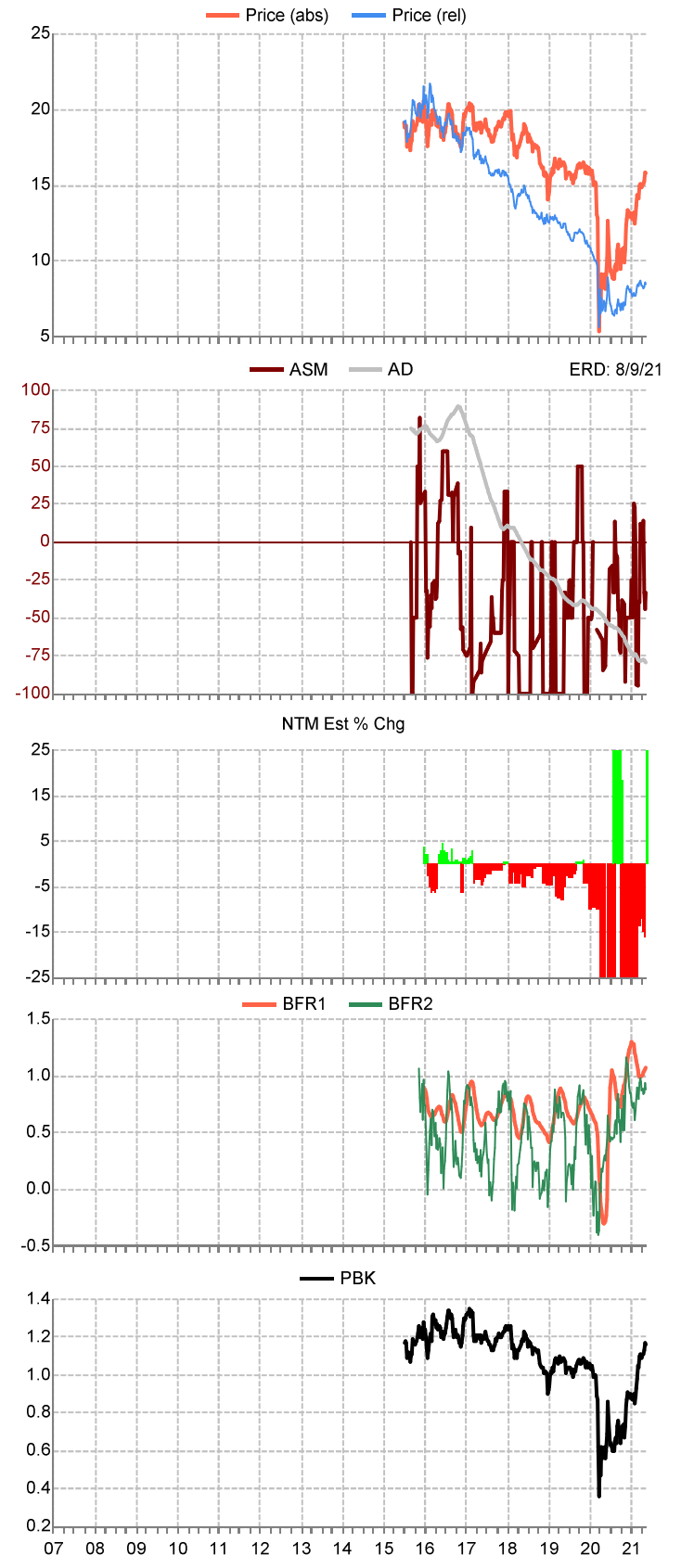
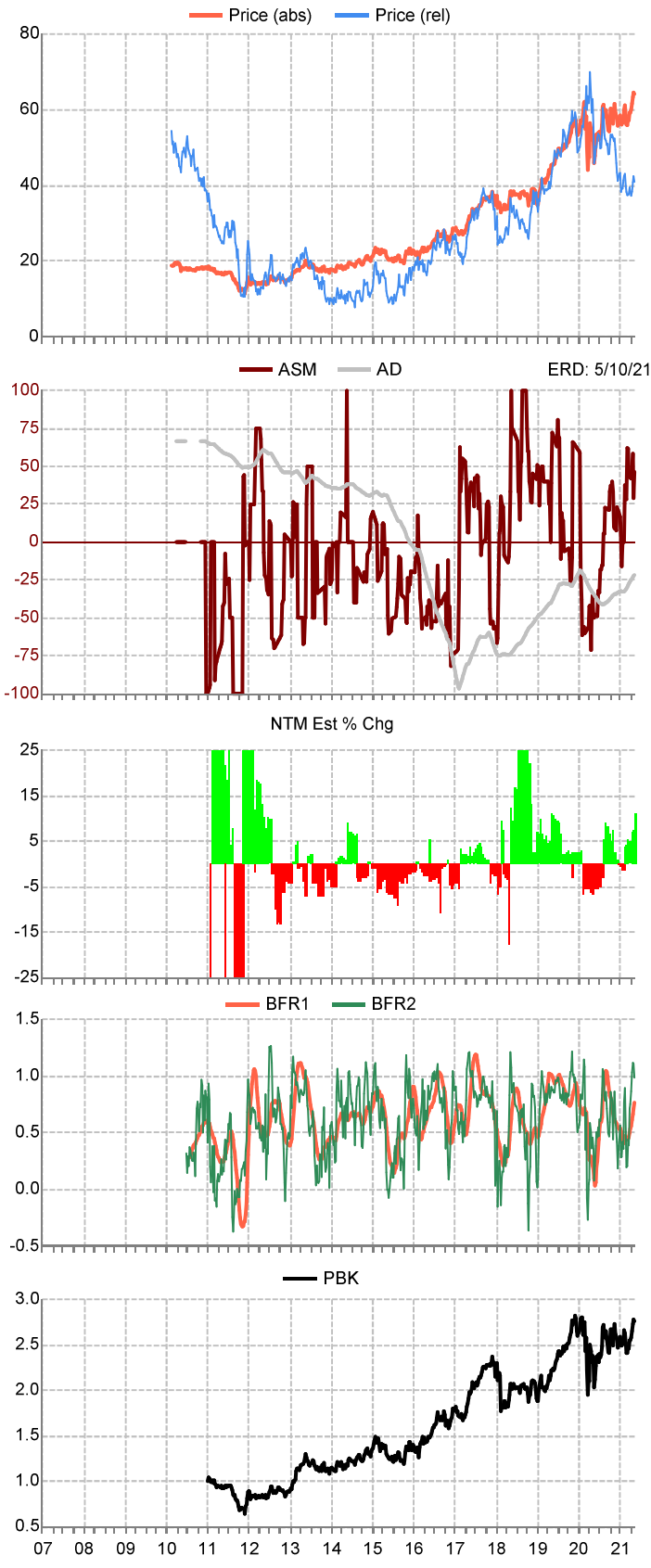
S&P 600 - Real Estate - Industrial REITs	
Innovative Industrial Properties Inc (IIPR)	
Price: 184.73 EPS FY1: 4.81 EPS FY2: 6.78 PE FY1: 38.4 PE FY2: 27.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Real Estate - Industrial REITs	
Prologis Inc. (PLD)	
Price: 116.02 EPS FY1: 1.91 EPS FY2: 2.24 PE FY1: 60.6 PE FY2: 51.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



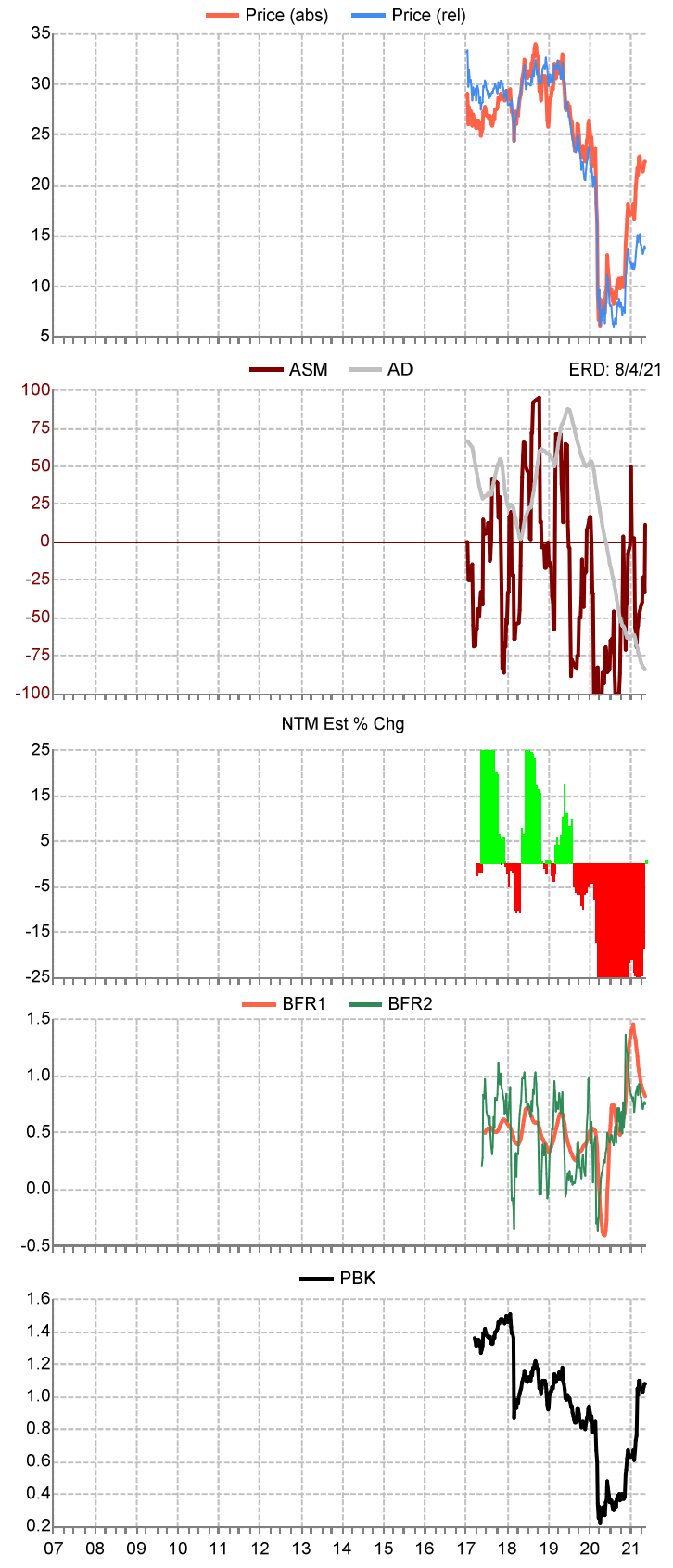
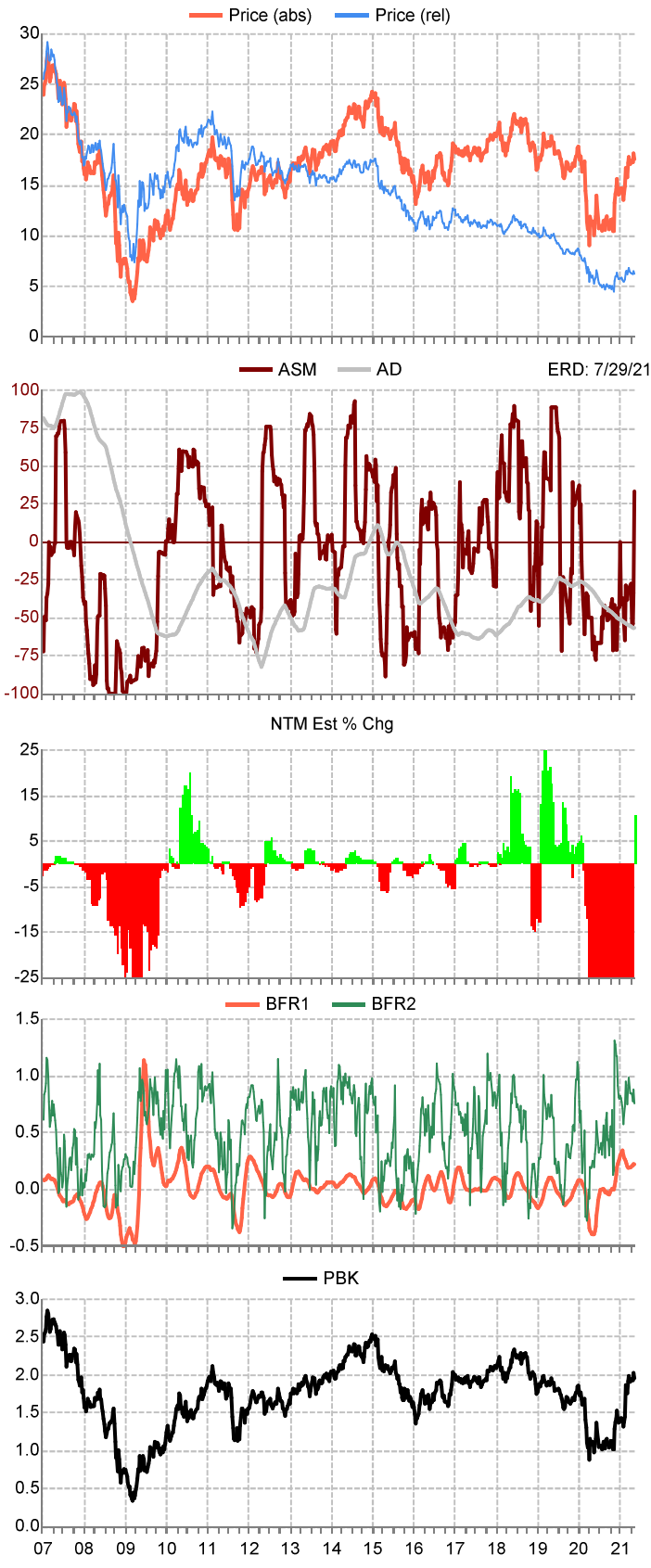
Real Estate - Industrial REITs	
Terreno Realty Corp. (TRNO)	
Price: 64.16 EPS FY1: .92 EPS FY2: 1.00 PE FY1: 70.0 PE FY2: 64.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Real Estate - Hotel & Resort REITs	
Apple Hospitality REIT Inc (APLE)	
Price: 15.81 EPS FY1: -.09 EPS FY2: .58 PE FY1: nm PE FY2: 27.1	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



S&P 500 - Real Estate - Hotel & Resort REITs	
Host Hotels & Resorts Inc. (HST)	
Price: 17.58 EPS FY1:-.87 EPS FY2:.15 PE FY1:nm PE FY2: 117.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

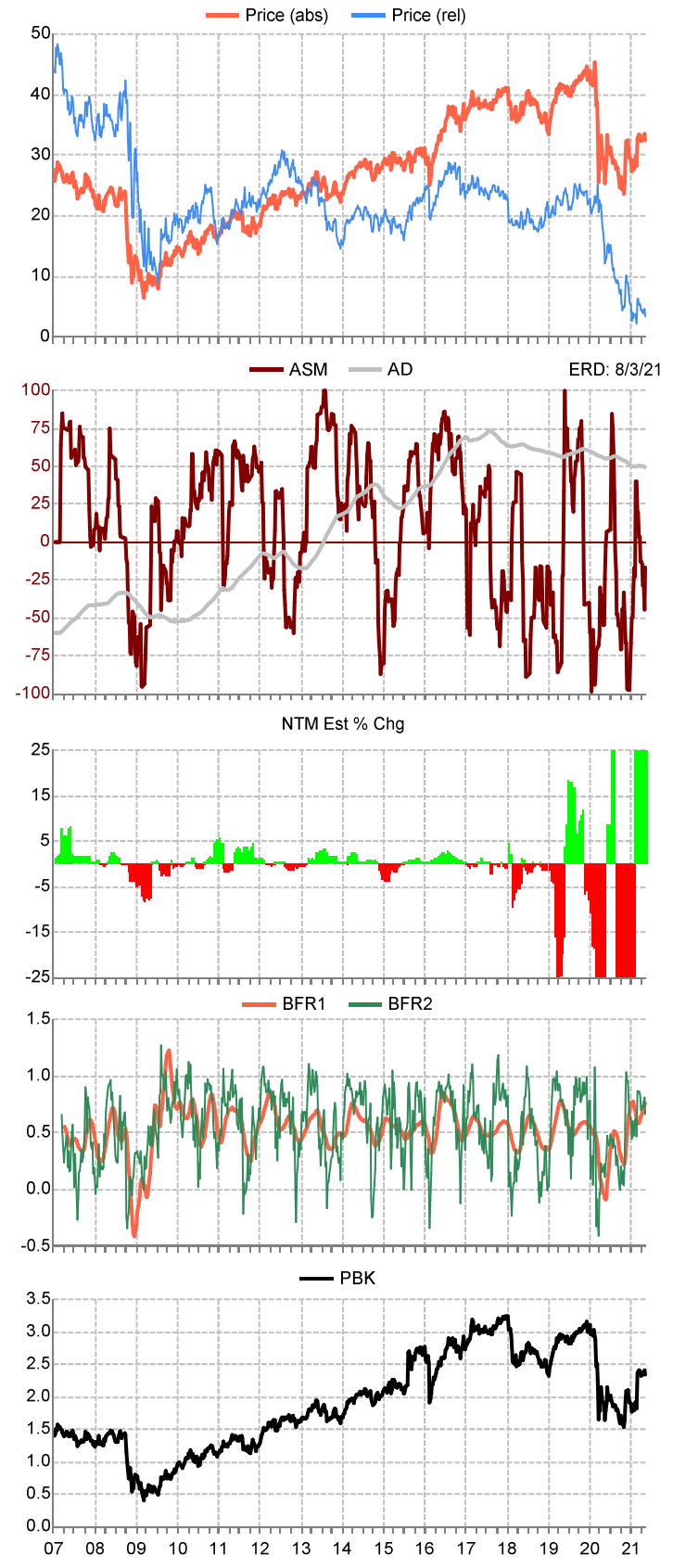
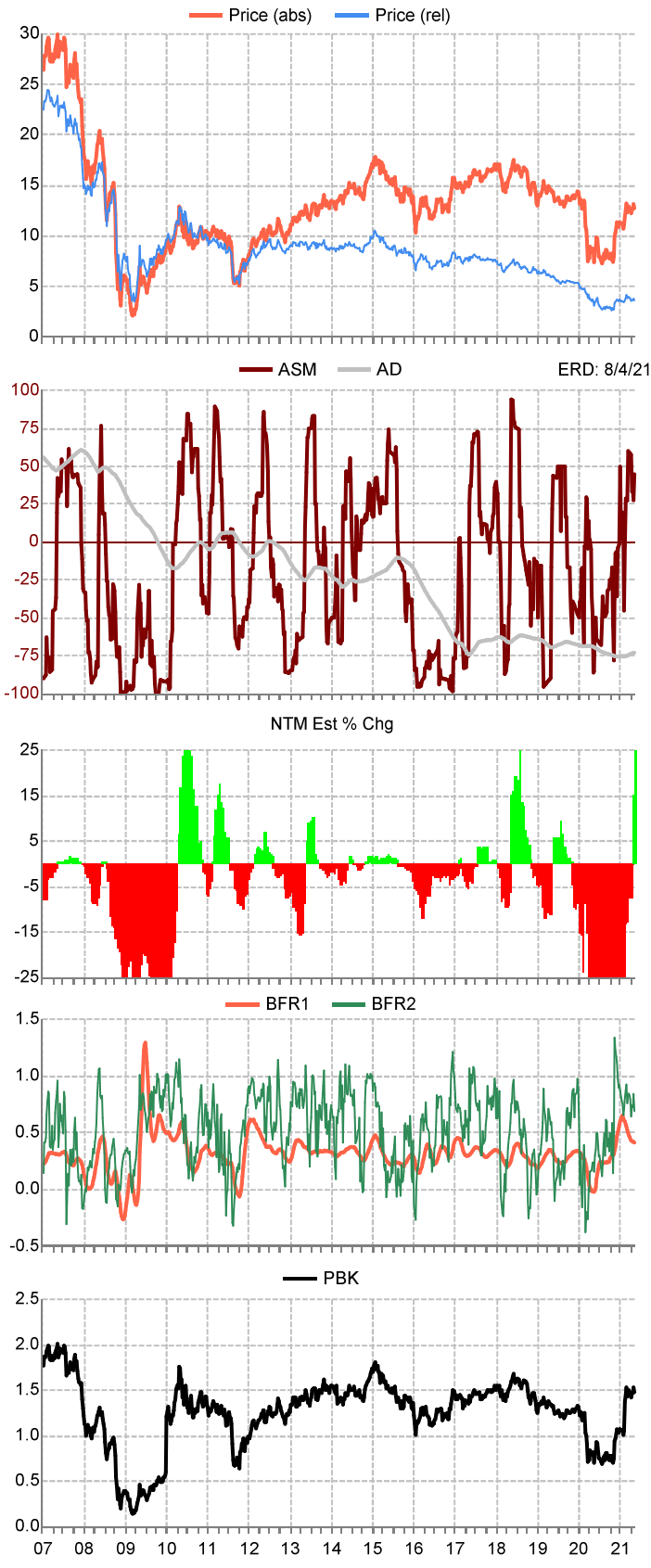
S&P 400 - Real Estate - Hotel & Resort REITs	
Park Hotels & Resorts, Inc. (PK)	
Price: 22.35 EPS FY1:-2.05 EPS FY2:.08 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





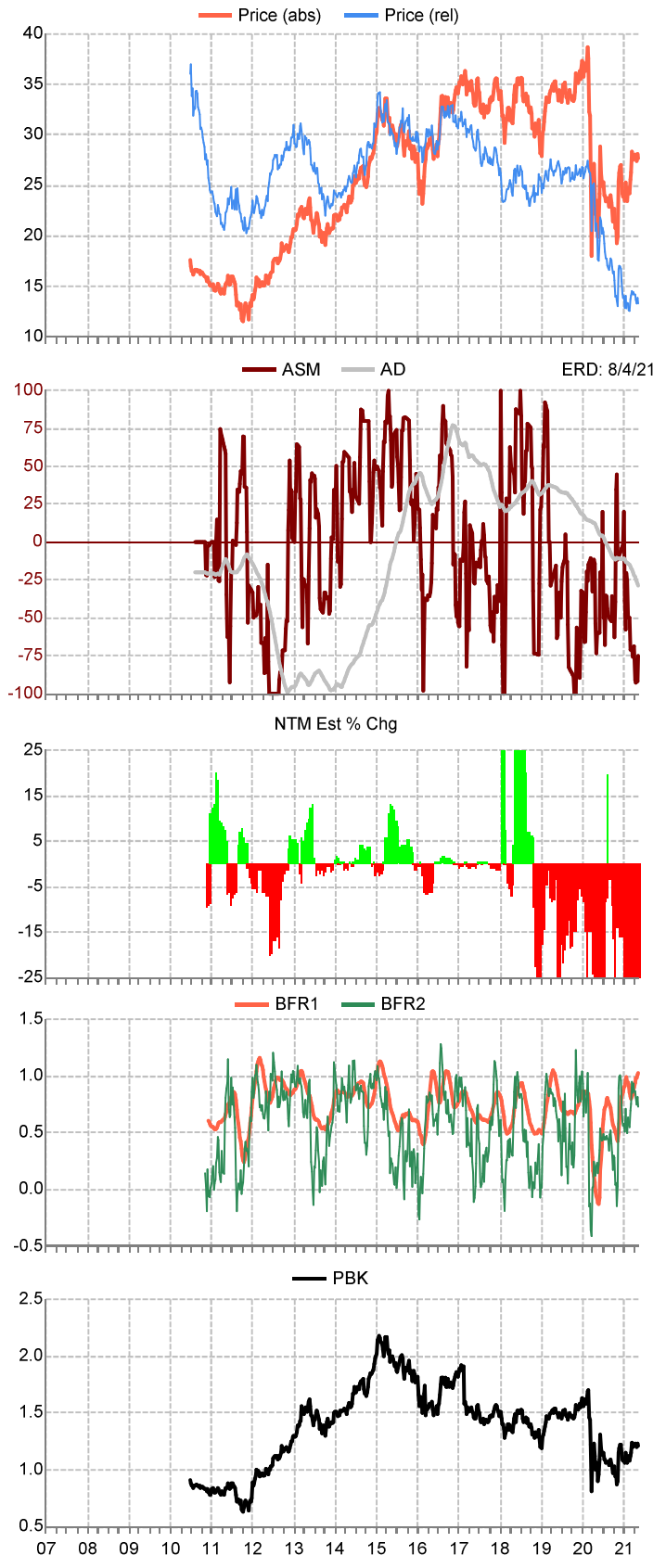
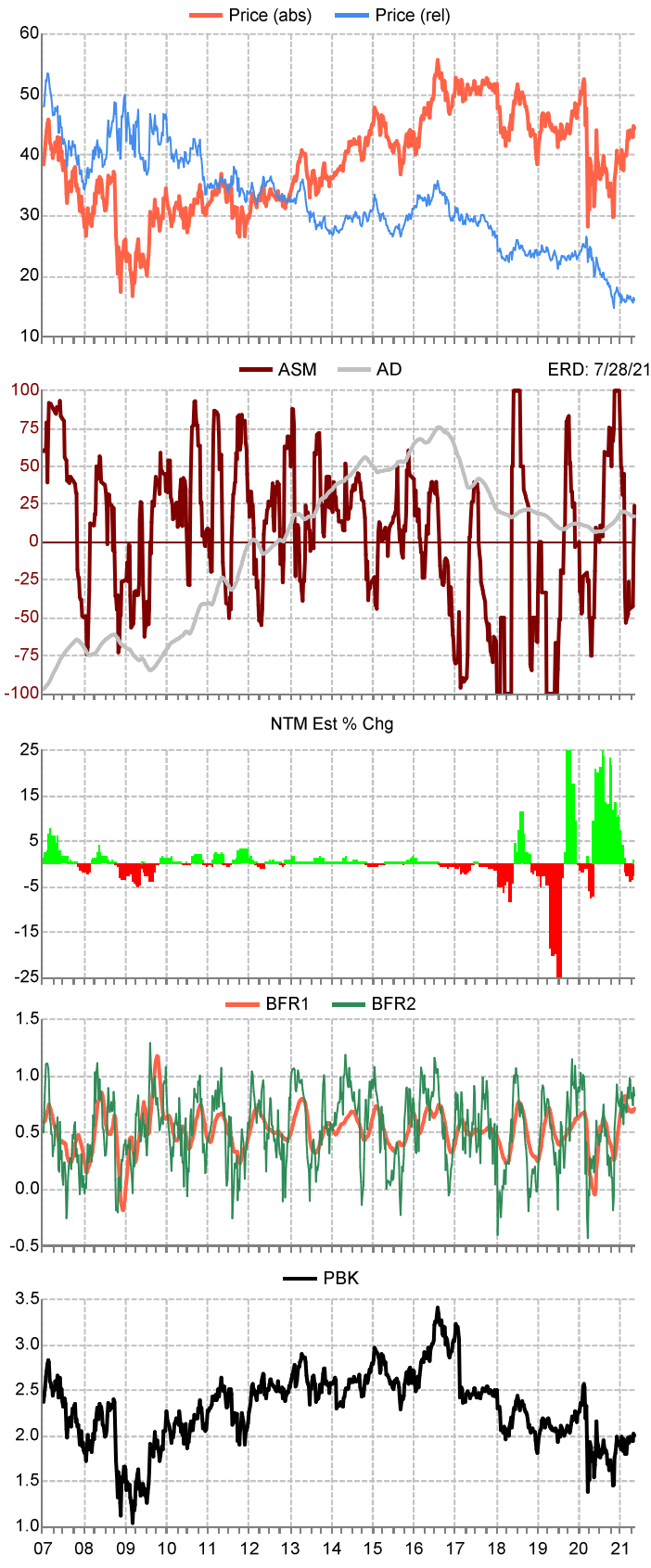
Real Estate - Hotel & Resort REITs	
Sunstone Hotel Investors Inc. (SHO)	
Price: 12.74 EPS FY1: -.66 EPS FY2: .11 PE FY1:nm PE FY2: 112.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Real Estate - Office REITs	
Douglas Emmett Inc. (DEI)	
Price: 32.44 EPS FY1: .24 EPS FY2: .54 PE FY1: 135.7 PE FY2: 60.3	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



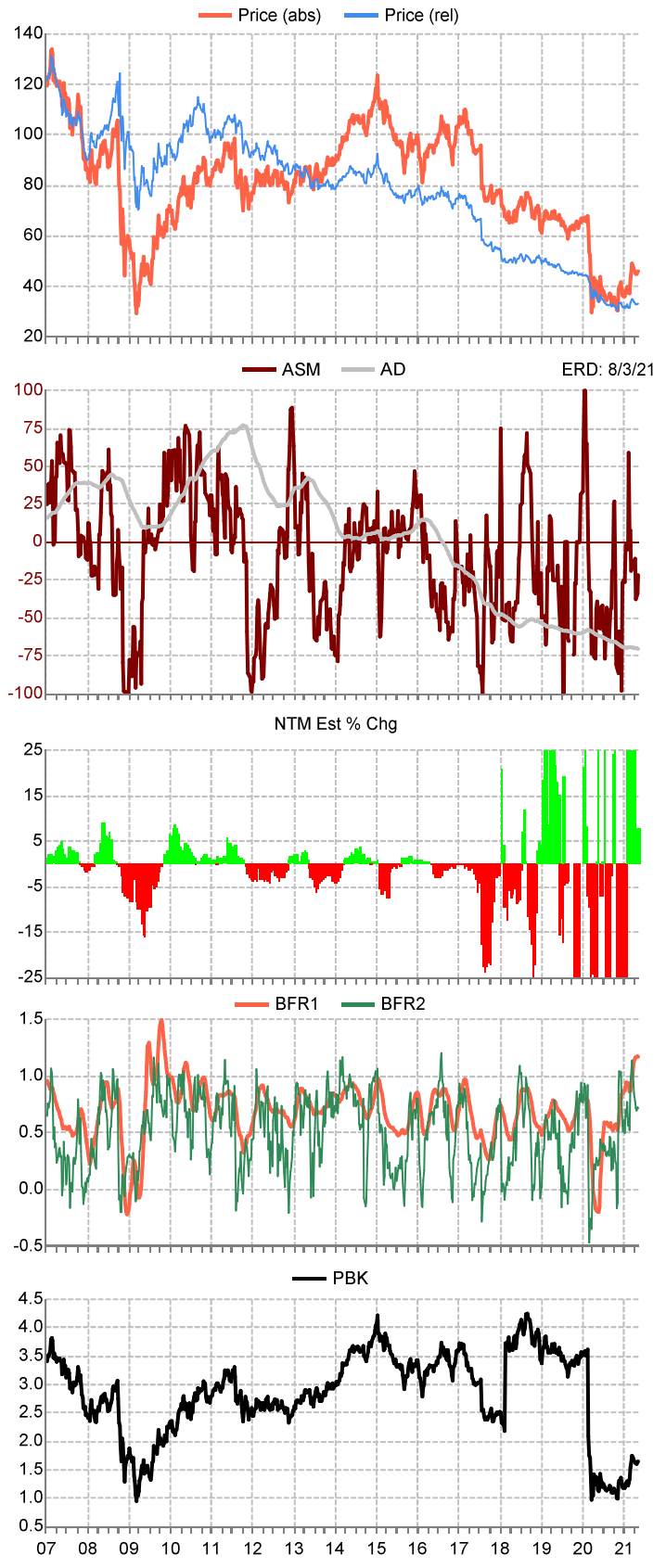
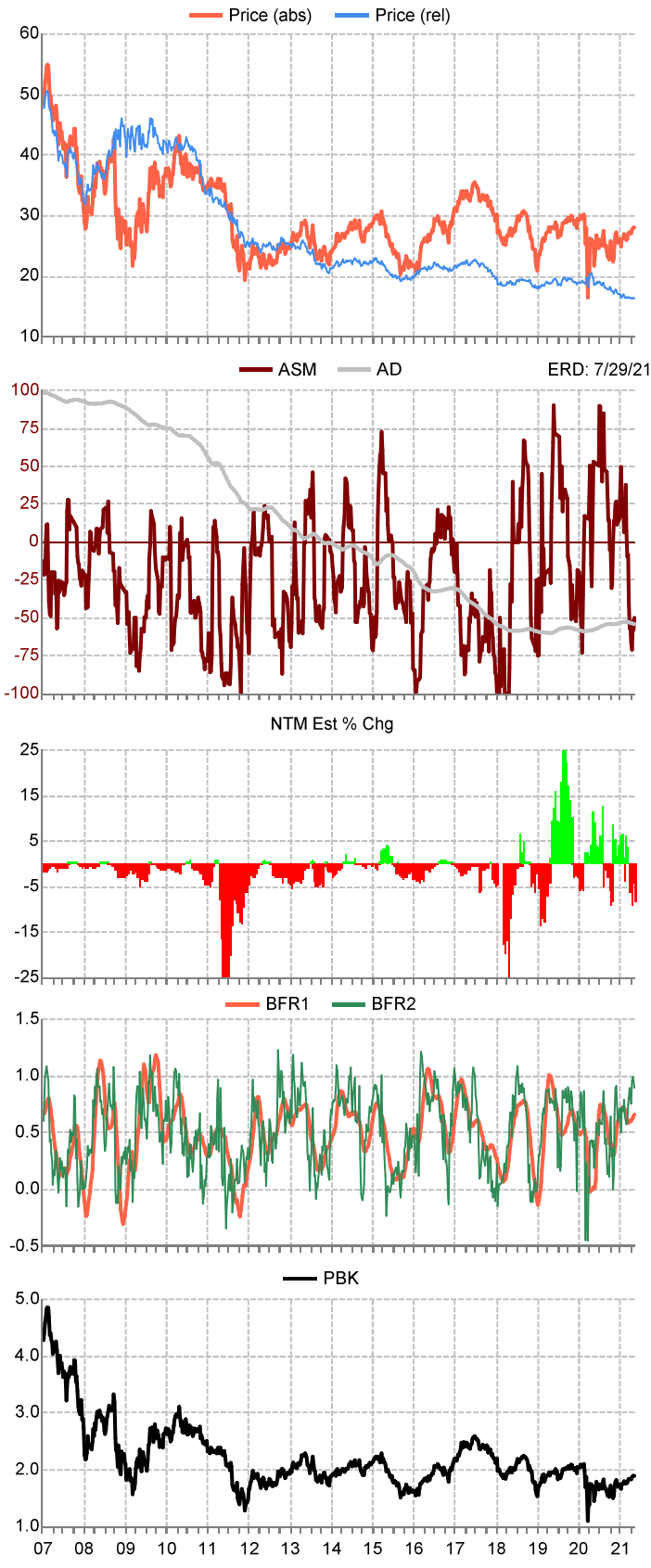
S&P 400 - Real Estate - Office REITs	
Highwoods Properties Inc. (HIW)	
Price: 44.46 EPS FY1: 1.28 EPS FY2: 1.34 PE FY1: 34.6 PE FY2: 33.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Real Estate - Office REITs	
Hudson Pacific Properties Inc. (HPP)	
Price: 27.67 EPS FY1: -.02 EPS FY2: .05 PE FY1: nm PE FY2: nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



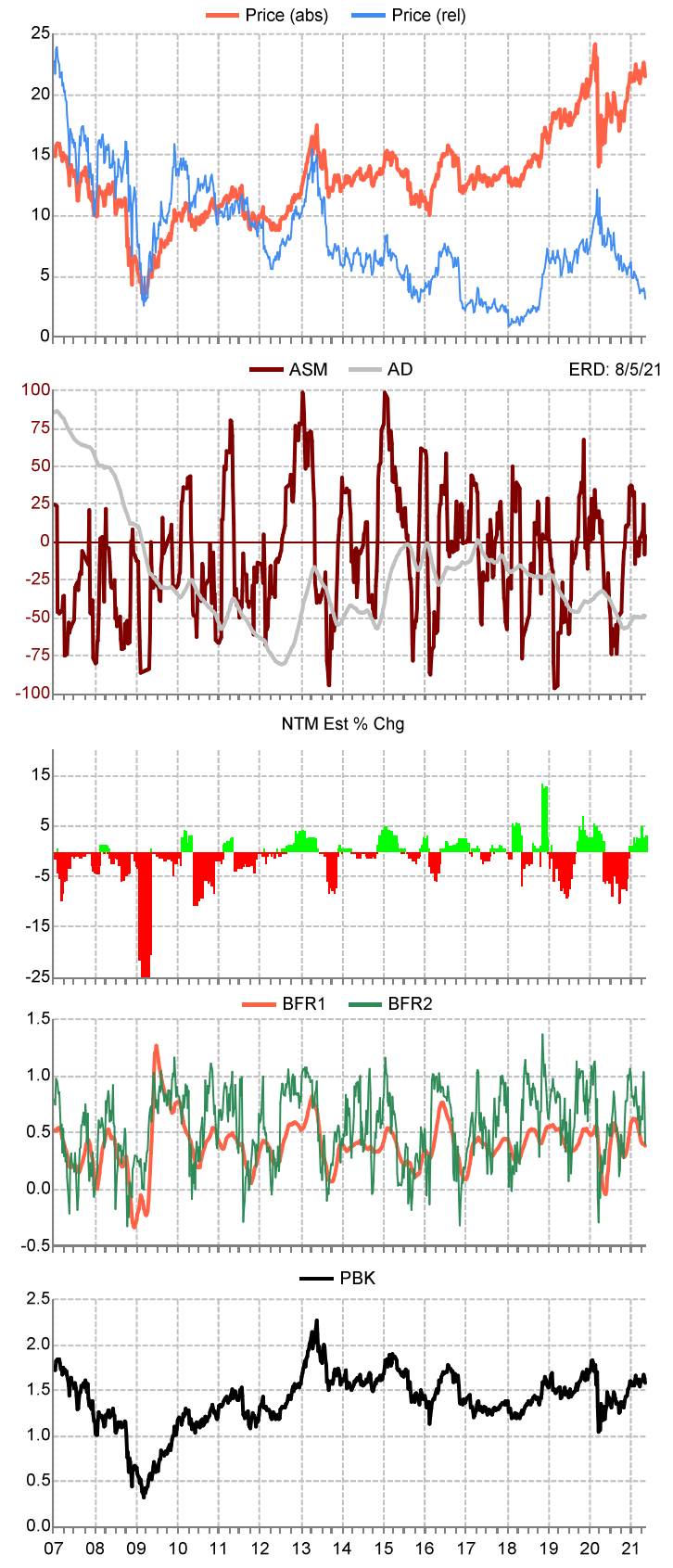
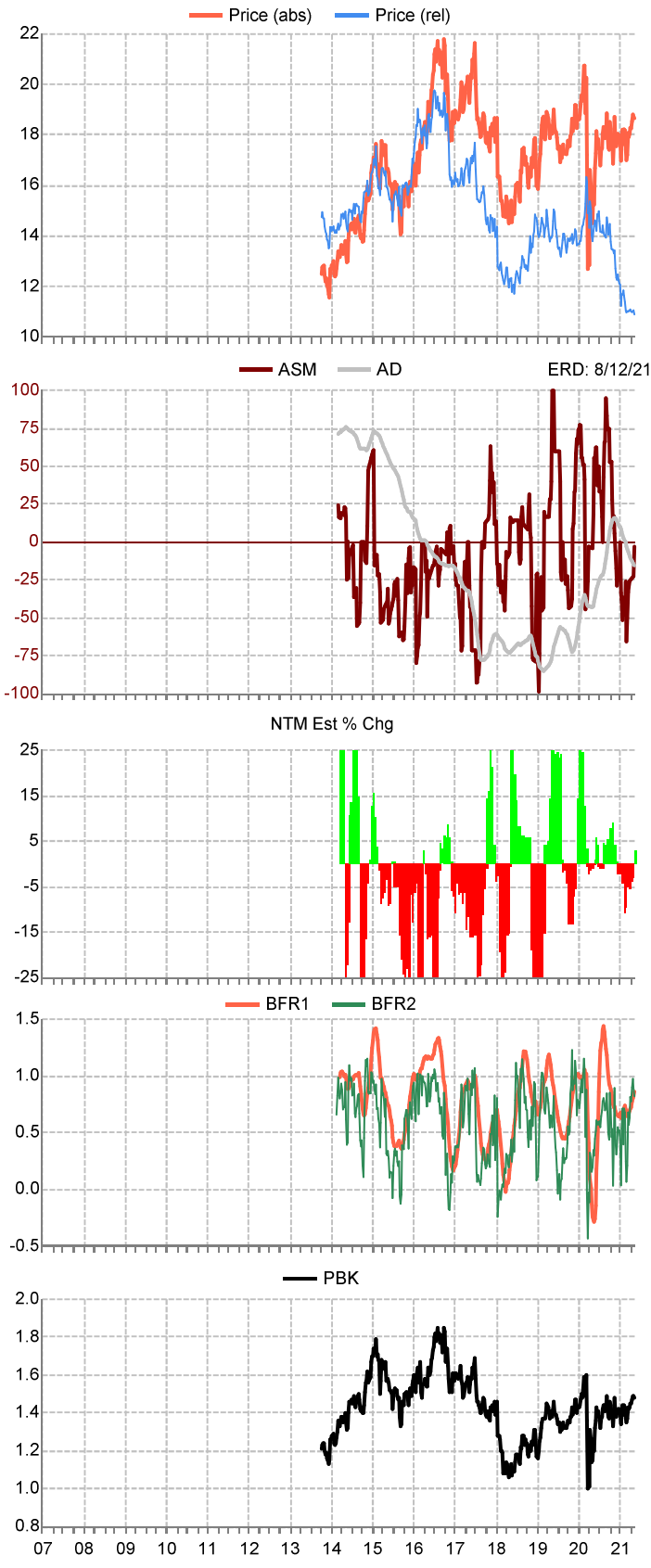
S&P 400 - Real Estate - Office REITs	
Corporate Office Properties Trust (OFC)	
Price: 28.02 EPS FY1: .90 EPS FY2: 1.01 PE FY1: 31.3 PE FY2: 27.7	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Real Estate - Office REITs	
Vornado Realty Trust (VNO)	
Price: 46.01 EPS FY1: .38 EPS FY2: .46 PE FY1: 122.0 PE FY2: 100.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



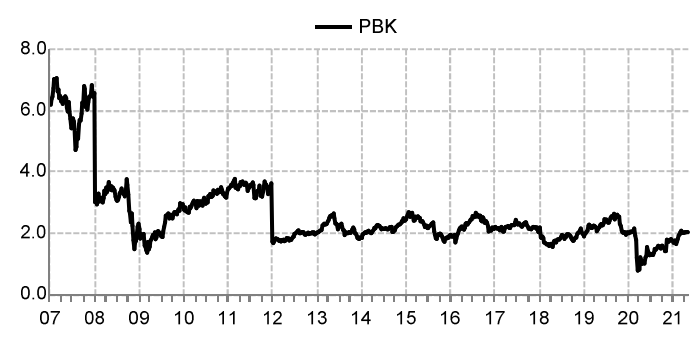
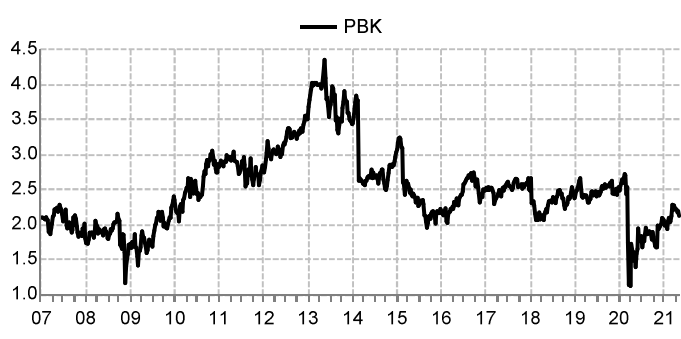
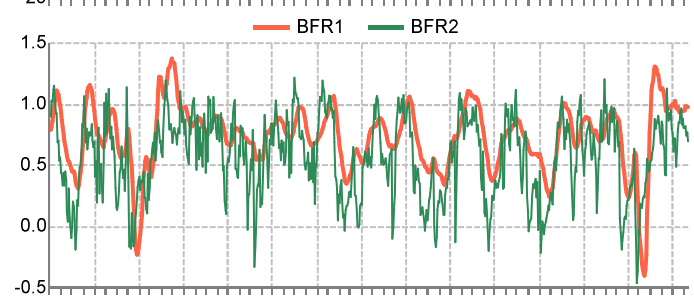
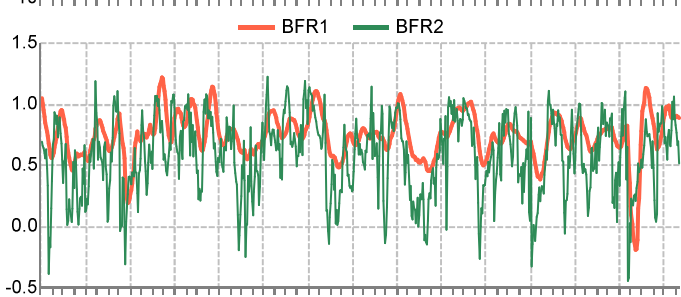
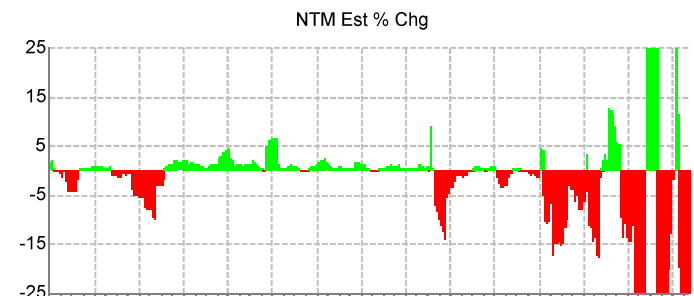
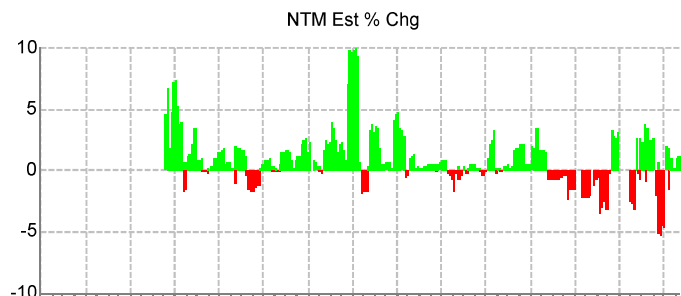
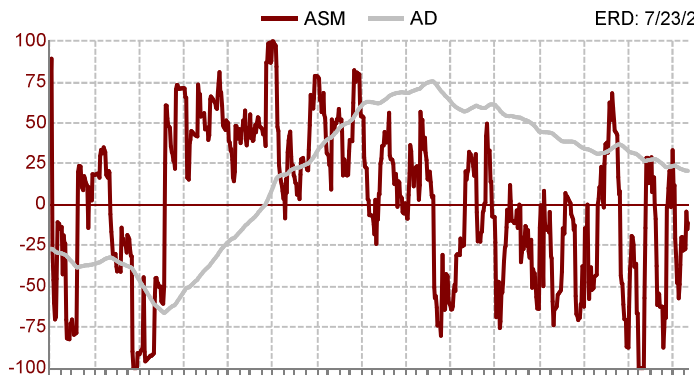
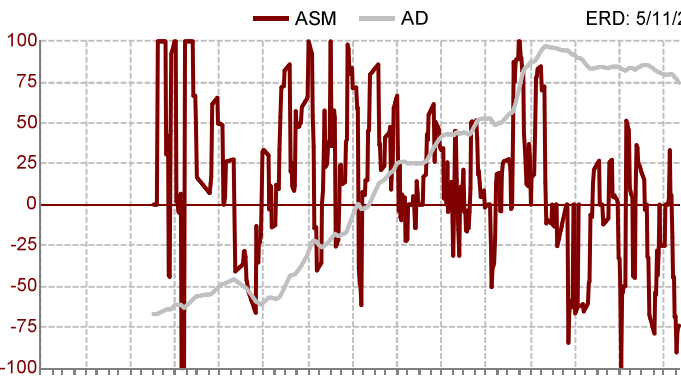
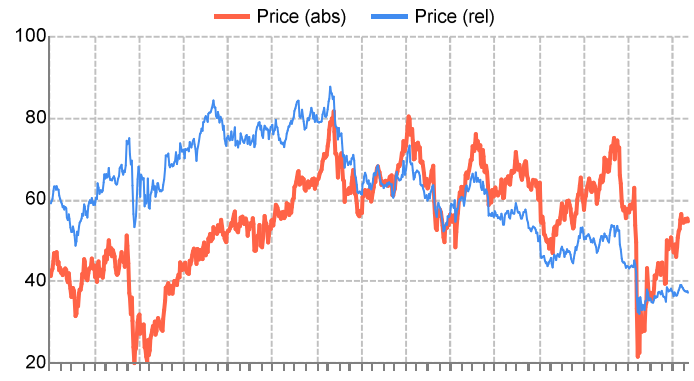
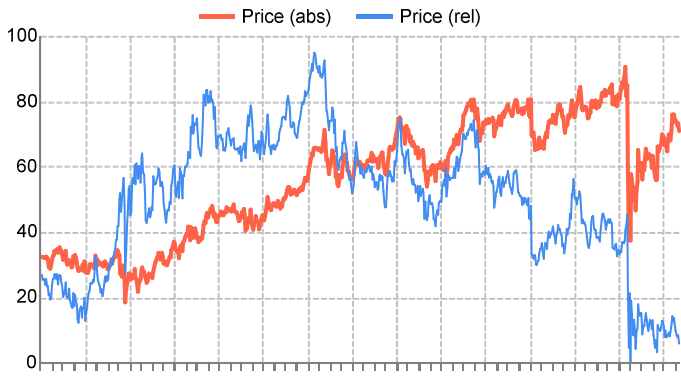
S&P 400 - Real Estate - Health Care REITs	
Physicians Realty Trust (DOC)	
Price: 18.66 EPS FY1: .34 EPS FY2: .38 PE FY1: 54.2 PE FY2: 49.1	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 400 - Real Estate - Health Care REITs	
Medical Properties Trust Inc. (MPW)	
Price: 21.48 EPS FY1: 1.15 EPS FY2: 1.18 PE FY1: 18.7 PE FY2: 18.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



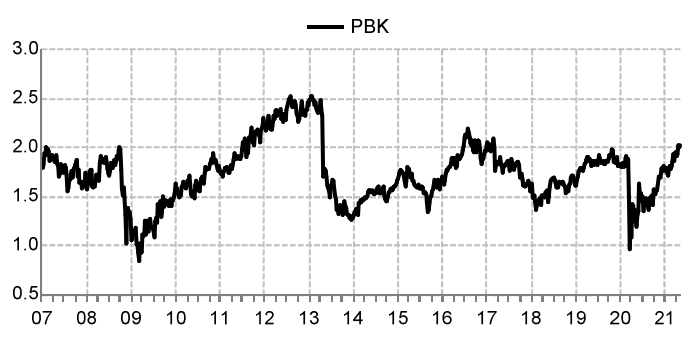
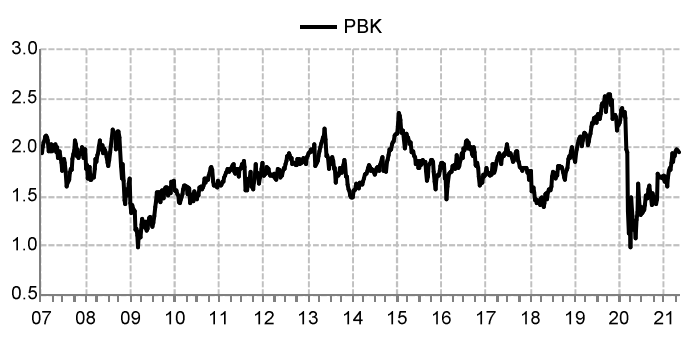
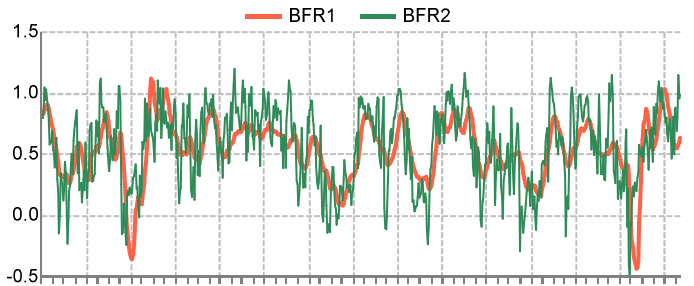
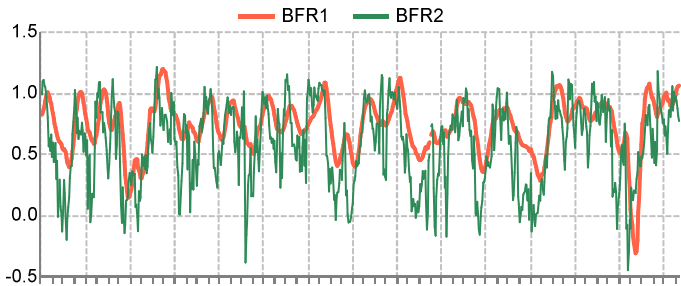
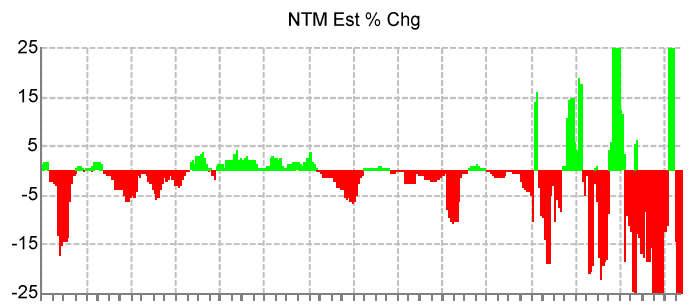
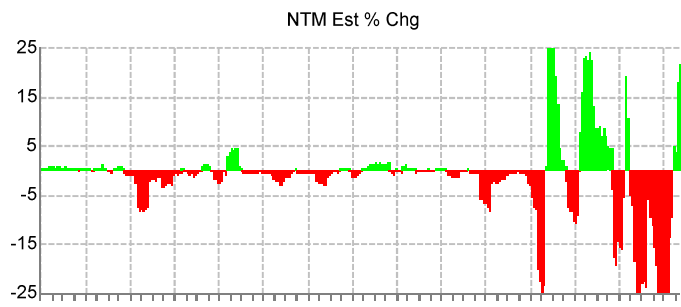
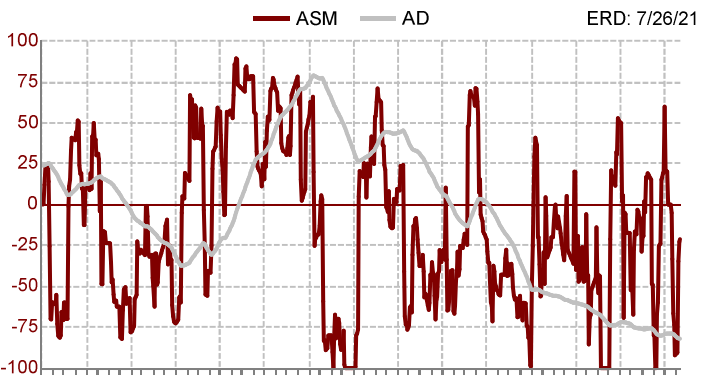
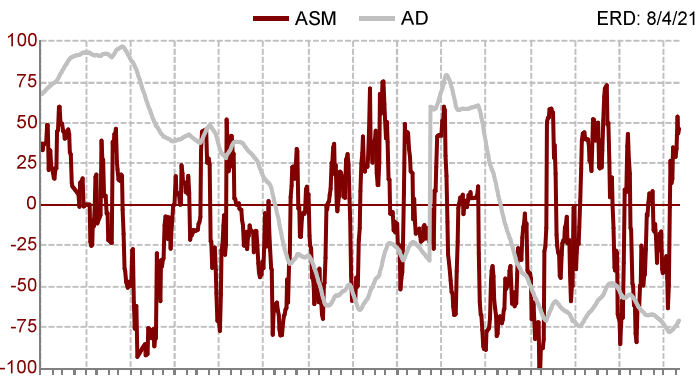
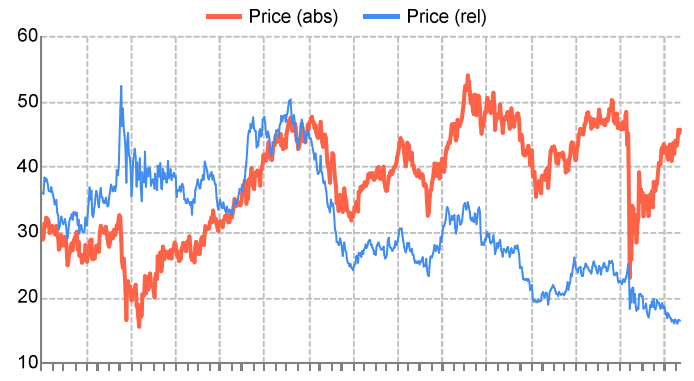
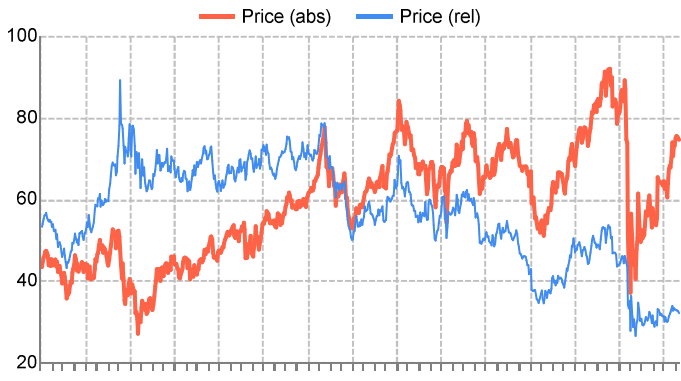
Real Estate - Health Care REITs	
National Health Investors Inc. (NHI)	
Price: 71.10 EPS FY1: 3.66 EPS FY2: 3.78 PE FY1: 19.4 PE FY2: 18.8	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Real Estate - Health Care REITs	
Ventas Inc. (VTR)	
Price: 54.77 EPS FY1: .17 EPS FY2: .42 PE FY1:nm PE FY2: 129.5	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



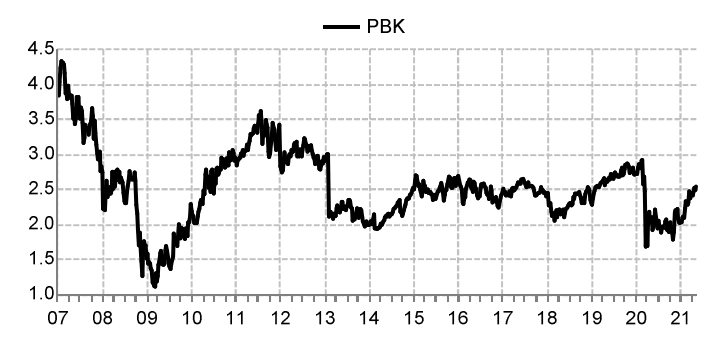
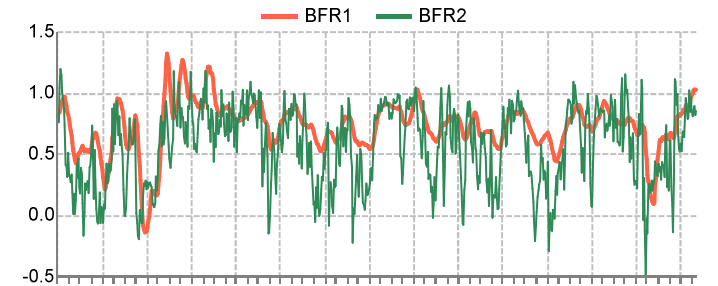
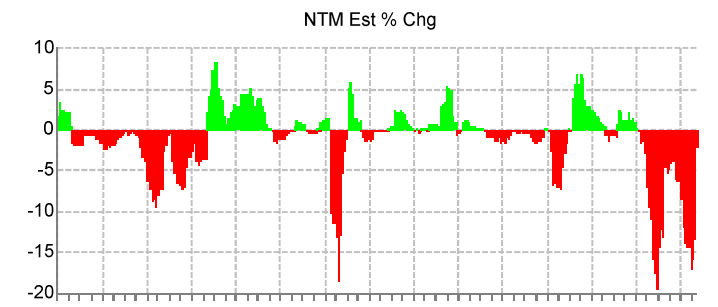
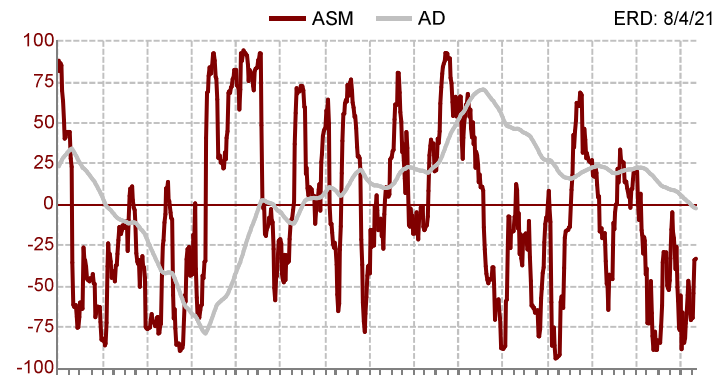
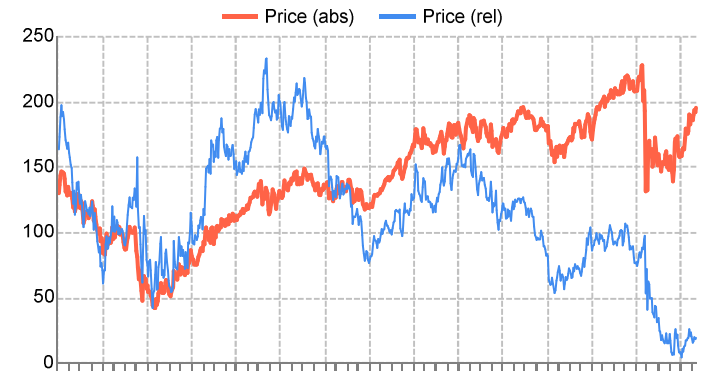
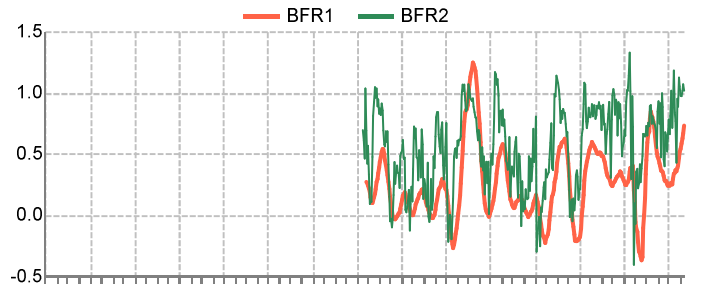
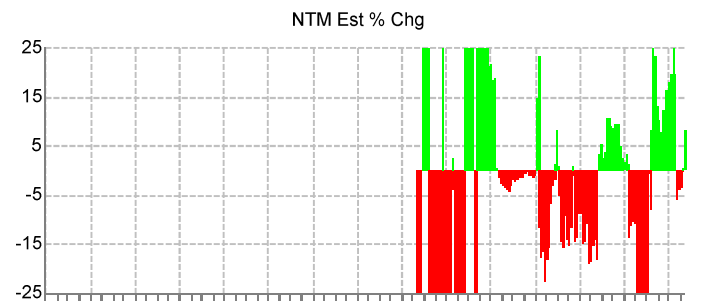
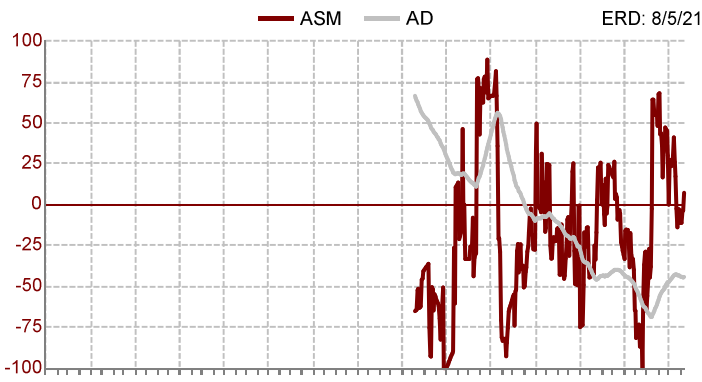
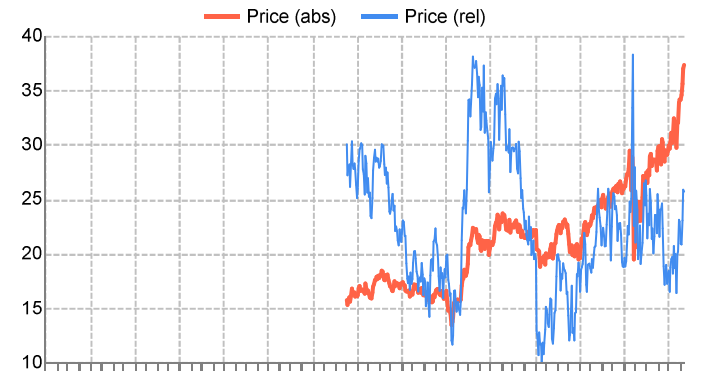
S&P 500 - Real Estate - Health Care REITs	
Welltower Inc. (WELL)	
Price: 74.70 EPS FY1: .65 EPS FY2: .99 PE FY1: 114.8 PE FY2: 75.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Real Estate - Residential REITs	
American Campus Communities Inc. (ACC)	
Price: 45.78 EPS FY1: .23 EPS FY2: .42 PE FY1:nm PE FY2: 108.5	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



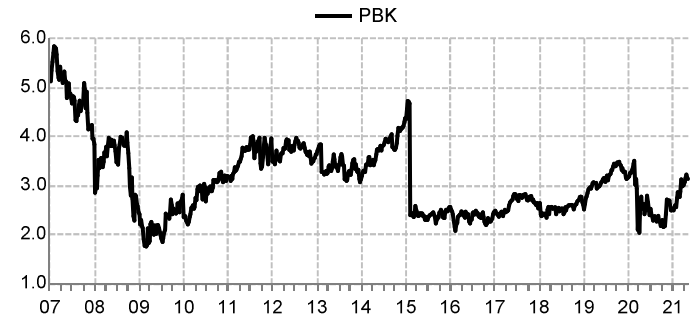
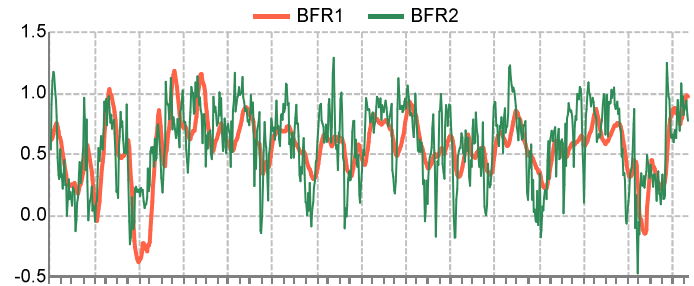
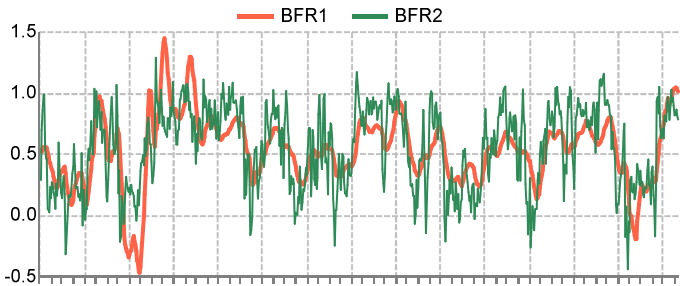
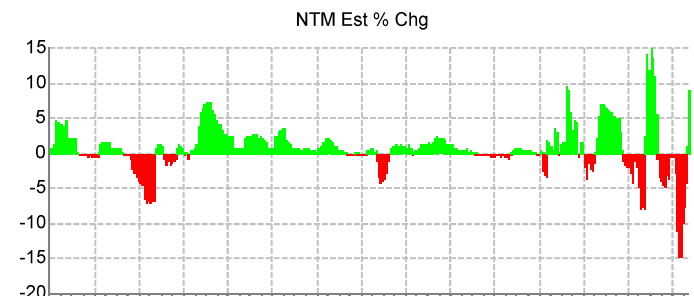
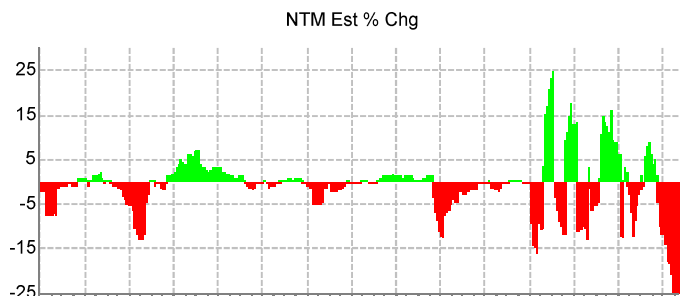
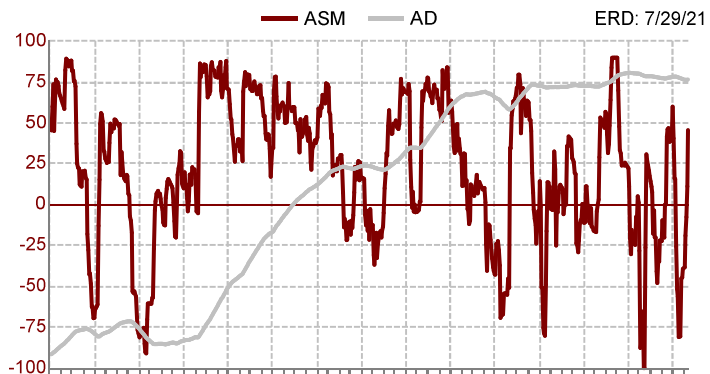
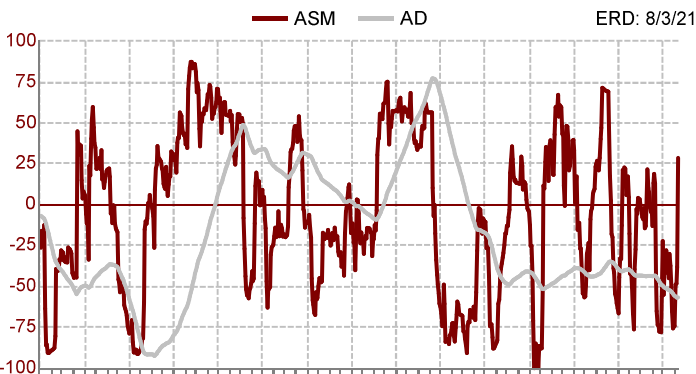
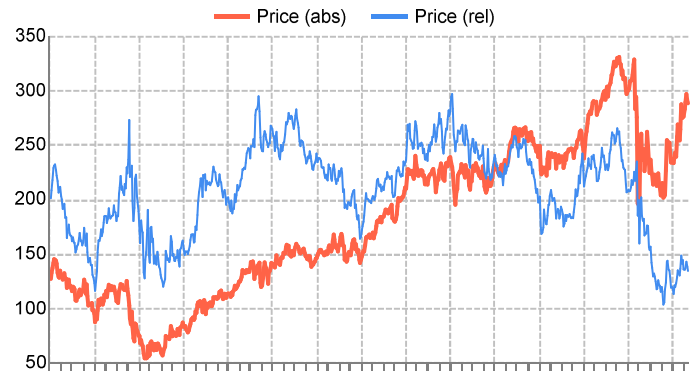
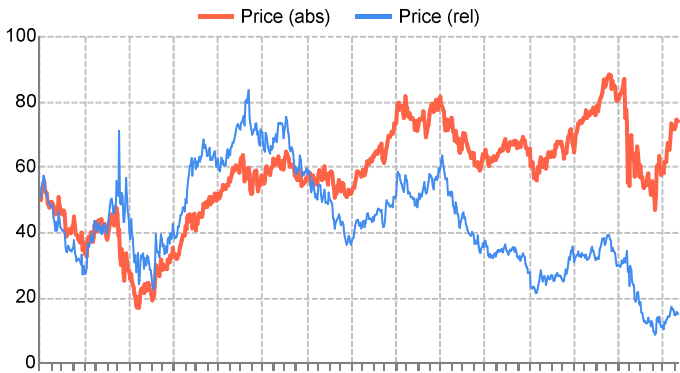
Real Estate - Residential REITs	
American Homes 4 Rent Class A (AMH)	
Price: 37.41 EPS FY1: .26 EPS FY2: .31 PE FY1: 143.3 PE FY2: 119.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Real Estate - Residential REITs	
AvalonBay Communities Inc. (AVB)	
Price: 195.53 EPS FY1: 3.29 EPS FY2: 3.38 PE FY1: 59.4 PE FY2: 57.9	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



S&P 500 - Real Estate - Residential REITs	
Equity Residential (EQR)	
Price: 74.05 EPS FY1: .68 EPS FY2: .87 PE FY1: 109.1 PE FY2: 85.0	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

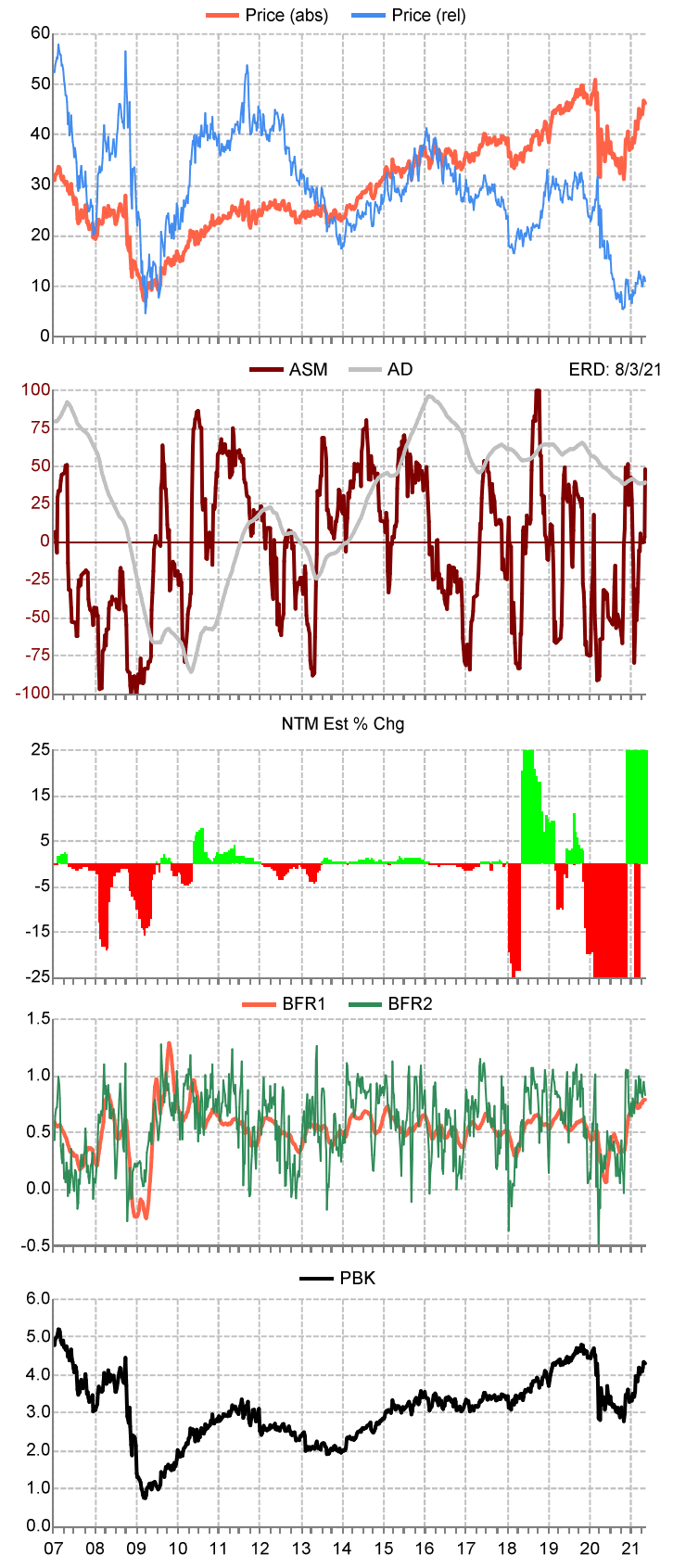
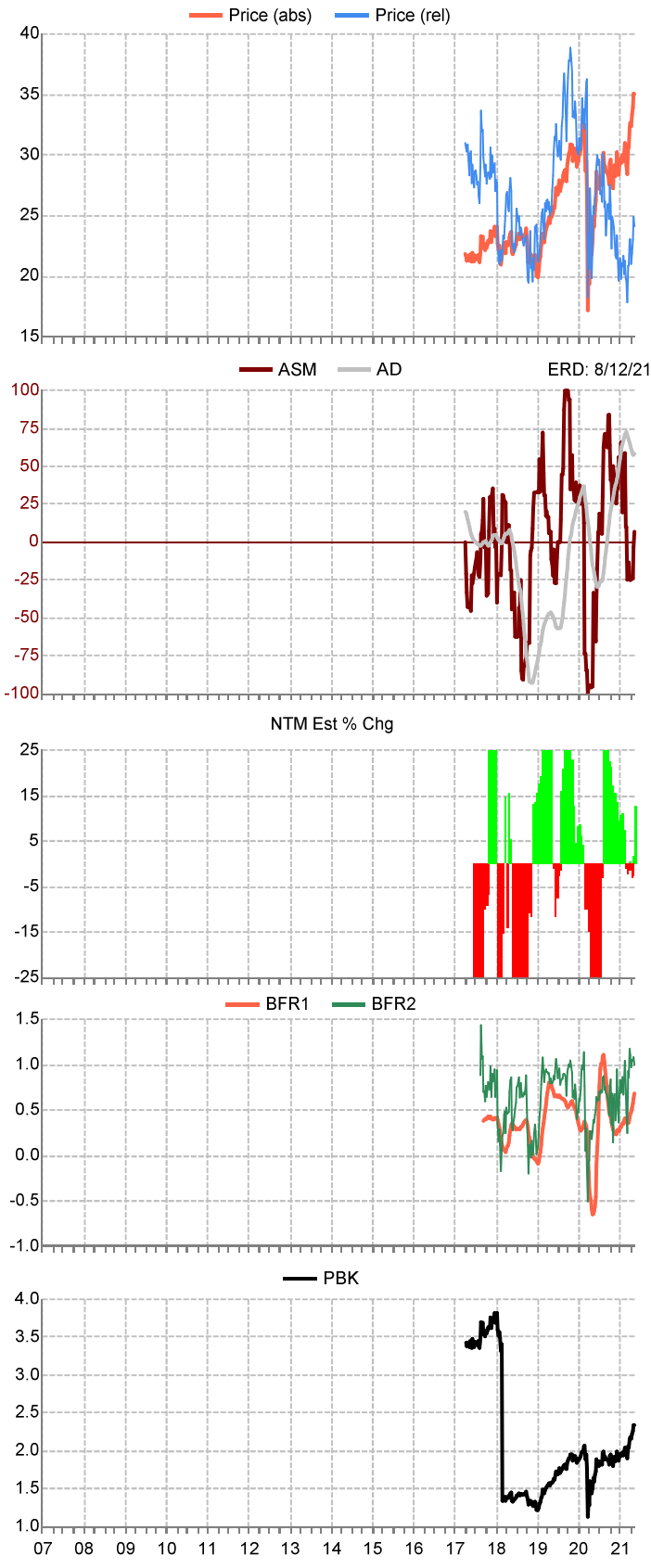
S&P 500 - Real Estate - Residential REITs	
Essex Property Trust Inc. (ESS)	
Price: 288.88 EPS FY1: 4.39 EPS FY2: 4.54 PE FY1: 65.8 PE FY2: 63.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





Real Estate - Residential REITs	
Invitation Homes, Inc. (INVH)	
Price: 35.03 EPS FY1: .32 EPS FY2: .39 PE FY1: 109.8 PE FY2: 88.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Real Estate - Residential REITs	
UDR Inc. (UDR)	
Price: 46.29 EPS FY1: .06 EPS FY2: .14 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



## S&P 600 - Real Estate - Retail REITs

Agree Realty Corp. (ADC)

Price: 70.36 EPS FY1: 1.84 EPS FY2: 1.94 PE FY1: 38.3 PE FY2: 36.3

Scoring: Grey Line: Flat Red Line: UP

Quantitative Indicator: P +

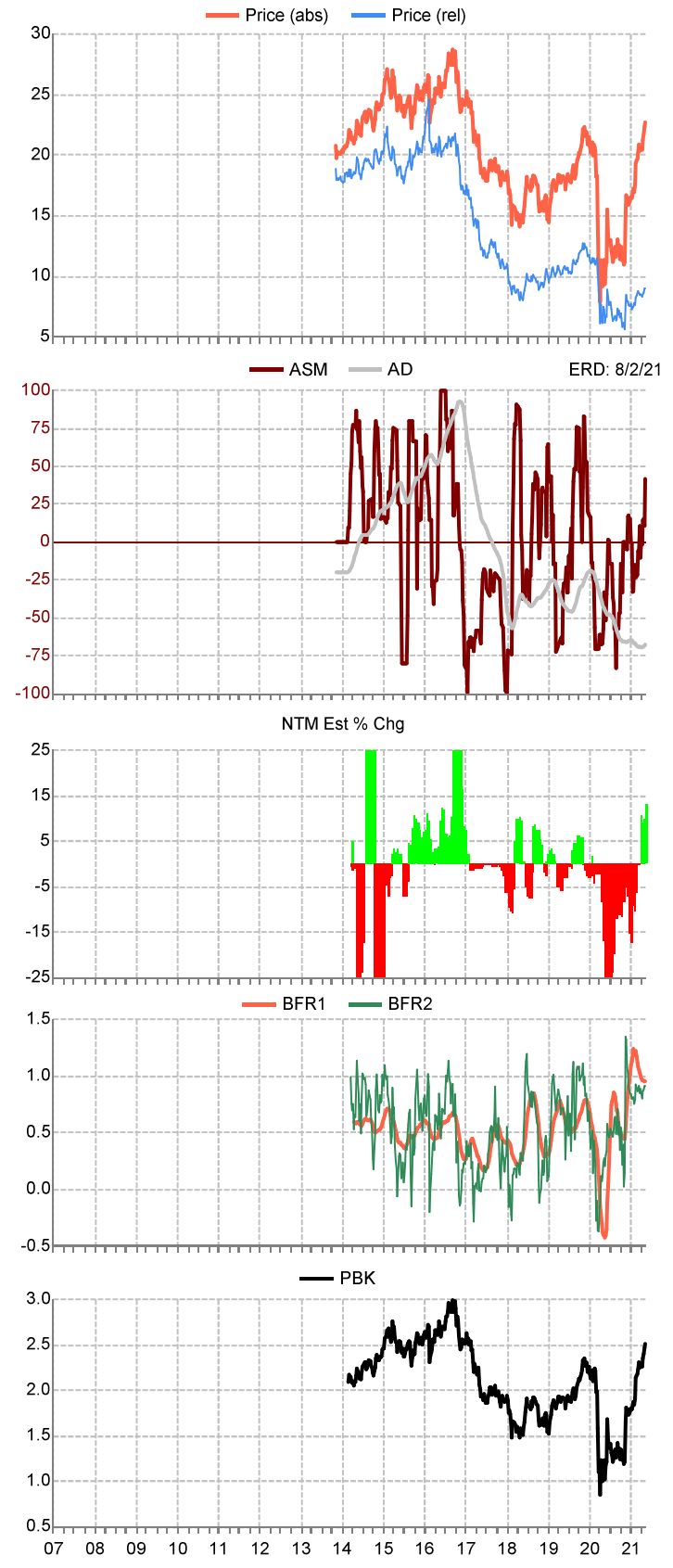
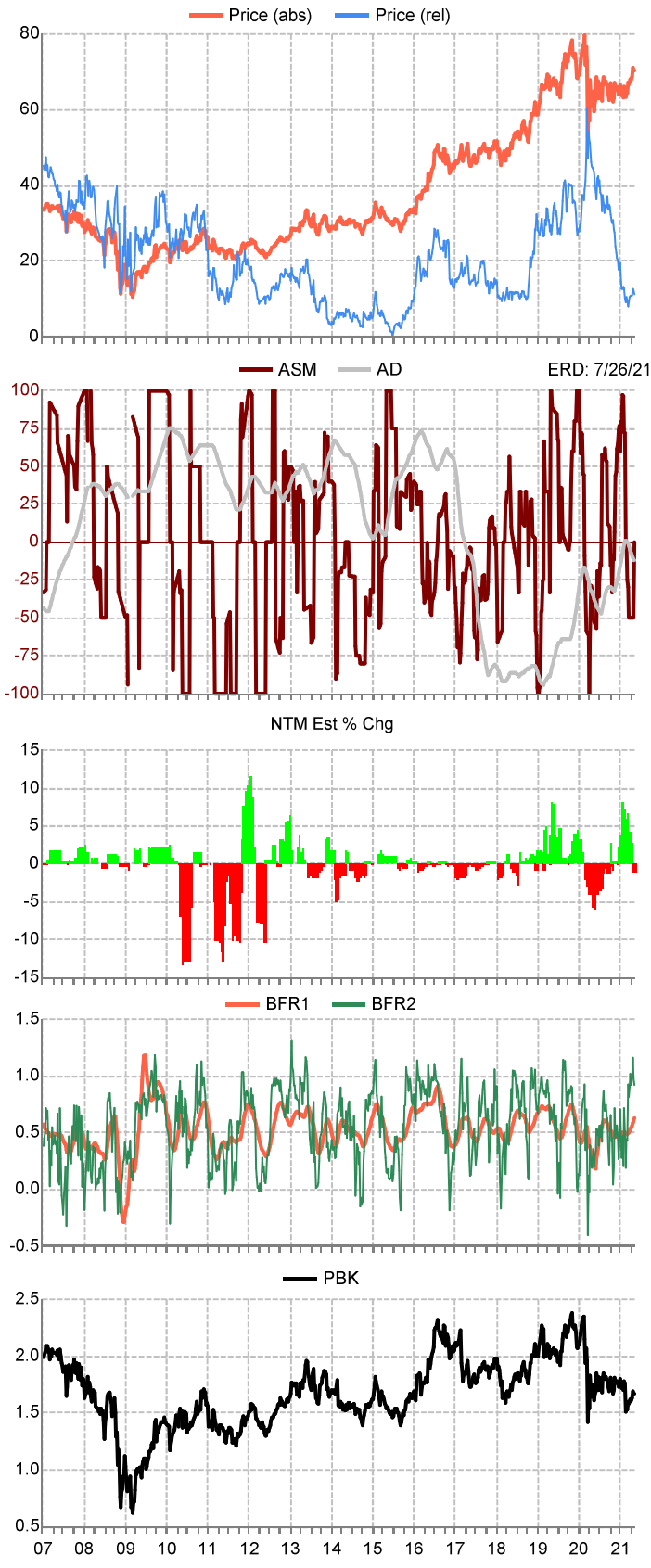
## S&P 400 - Real Estate - Retail REITs

Brixmore Property Group Inc. (BRX)

Price: 22.71 EPS FY1: .53 EPS FY2: .62 PE FY1: 42.7 PE FY2: 36.6

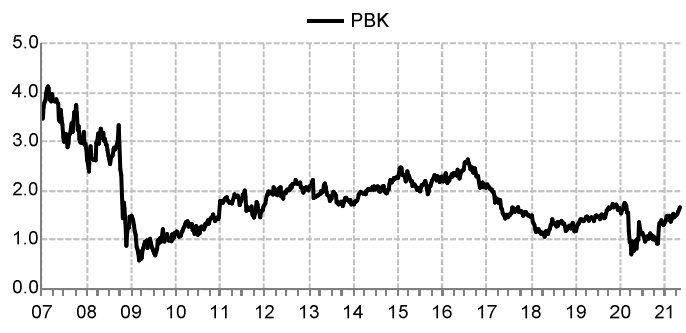
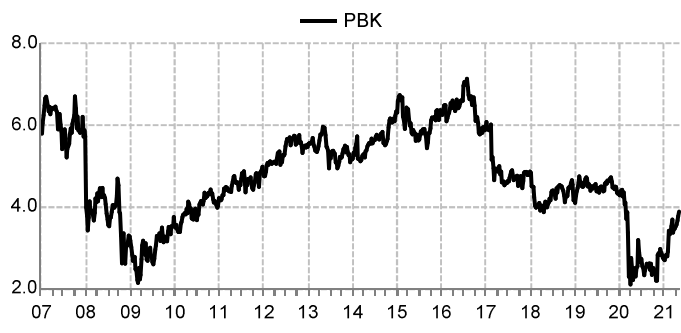
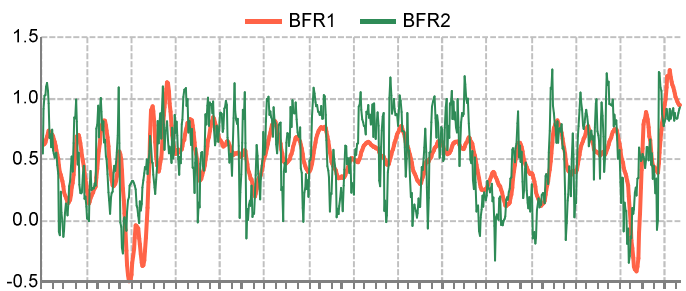
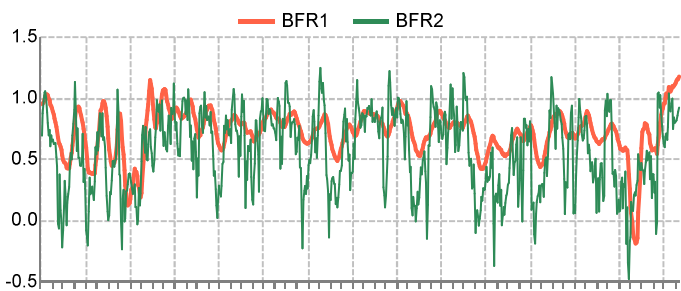
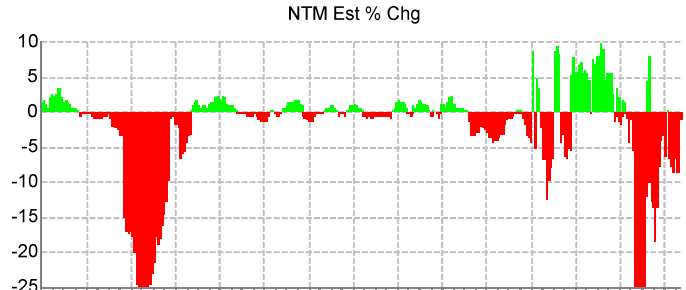
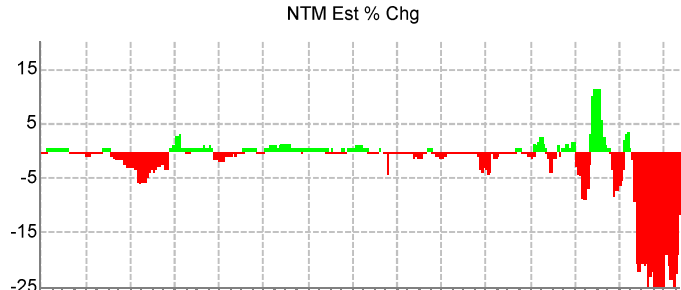
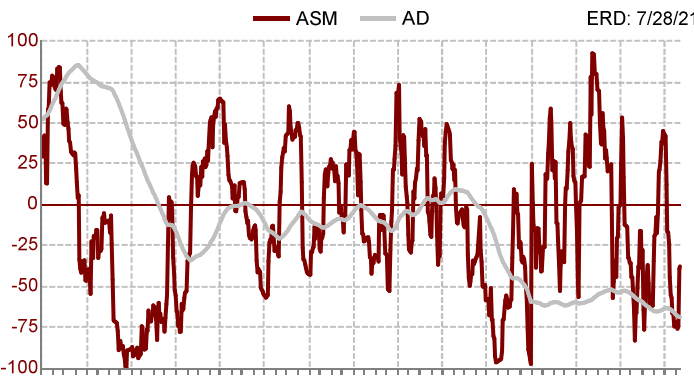
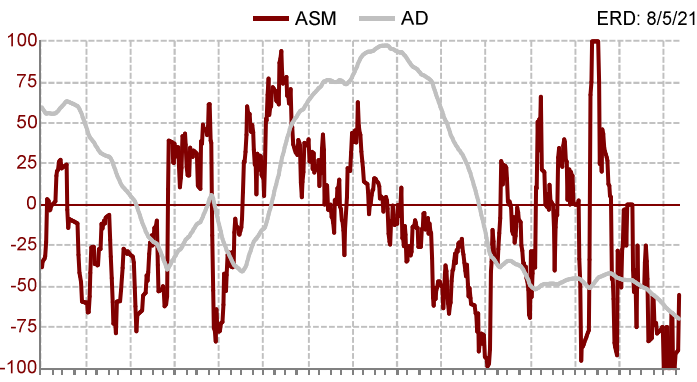
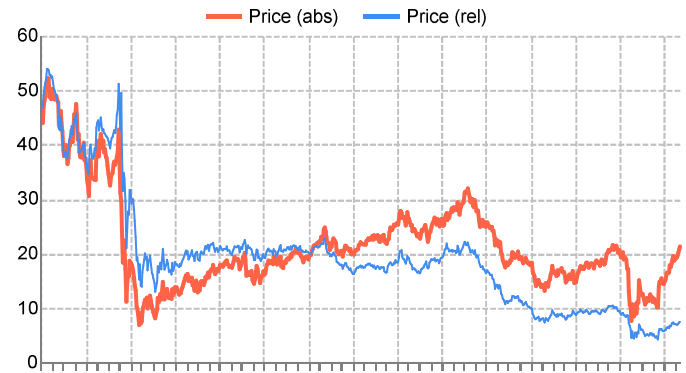
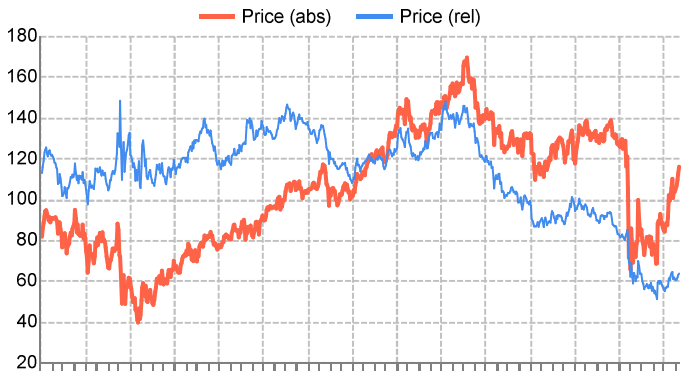
Scoring: Grey Line: + Red Line: UP

Quantitative Indicator: + +



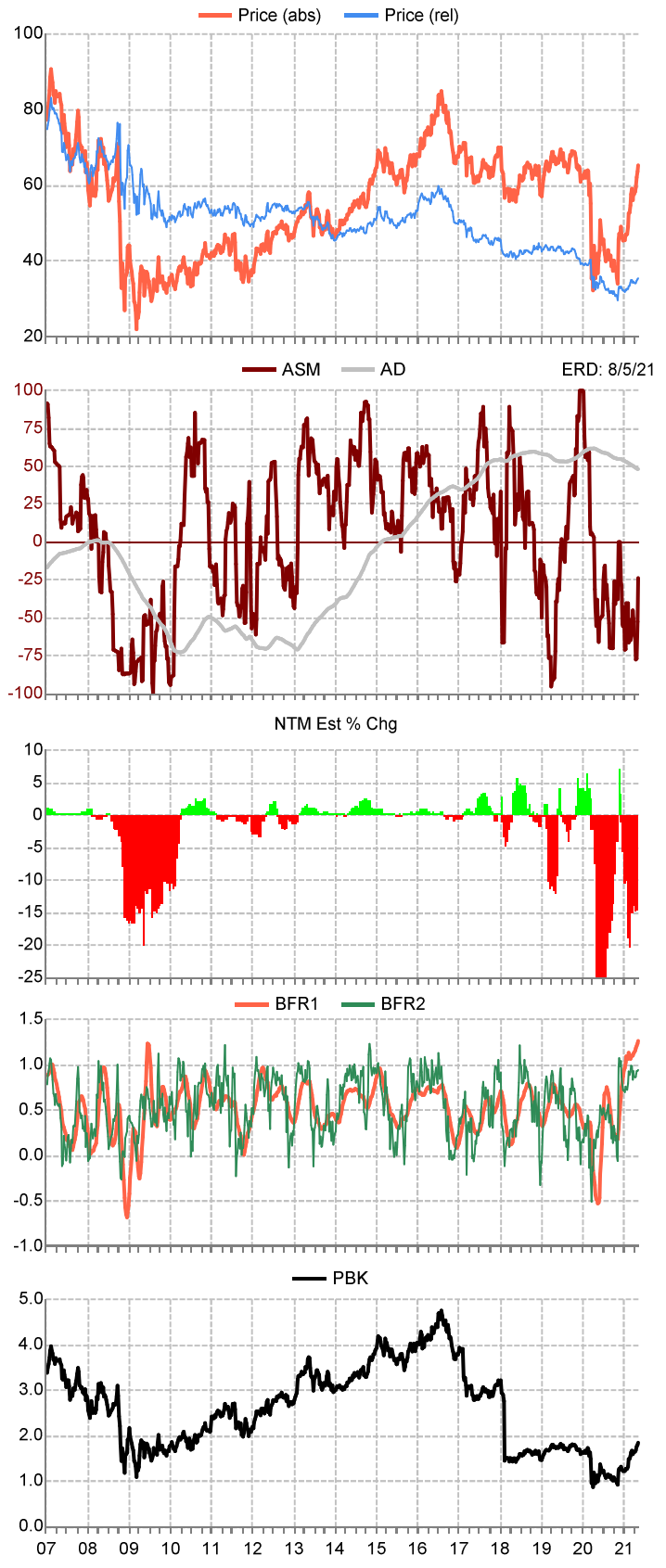
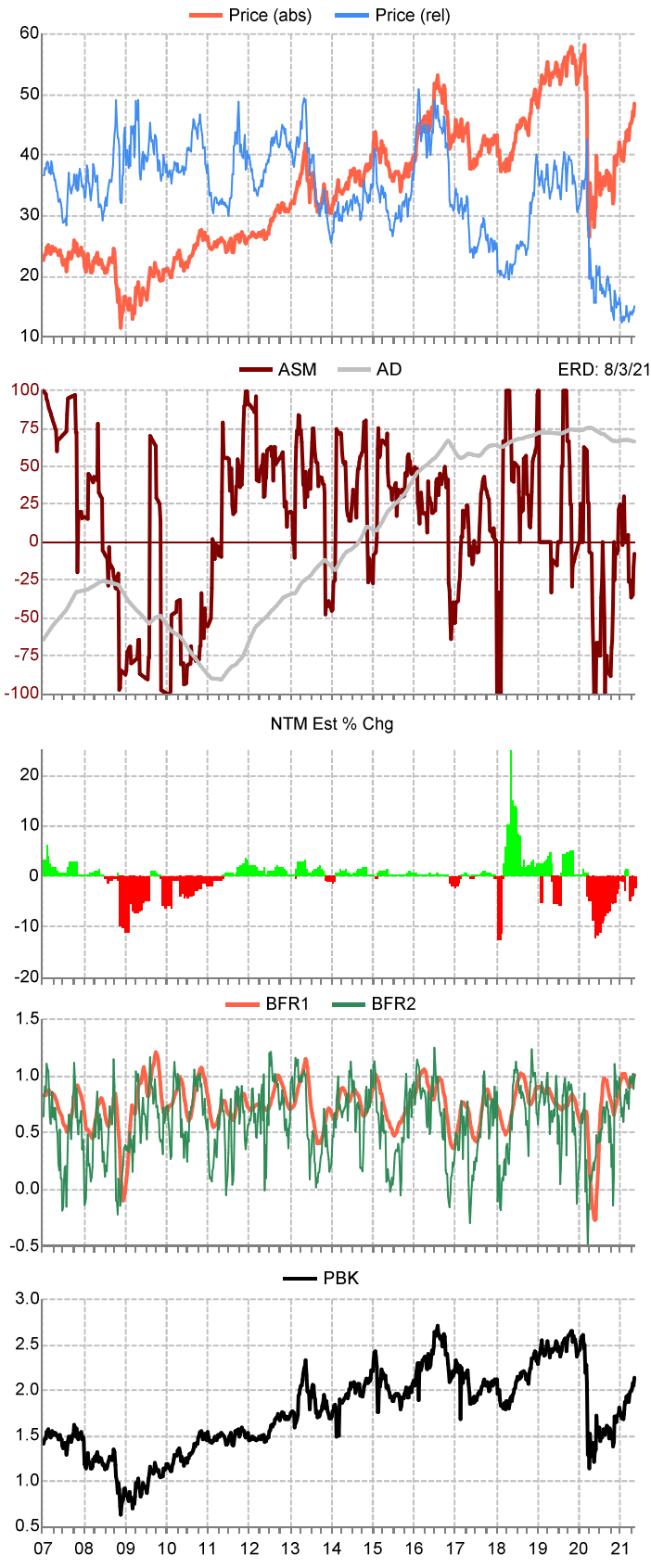
S&P 500 - Real Estate - Retail REITs	
Federal Realty Investment Trust (FRT)	
Price: 116.37 EPS FY1: 1.14 EPS FY2: 1.53 PE FY1: 101.6 PE FY2: 76.1	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Real Estate - Retail REITs	
Kimco Realty Corp. (KIM)	
Price: 21.46 EPS FY1: .46 EPS FY2: .55 PE FY1: 46.8 PE FY2: 39.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



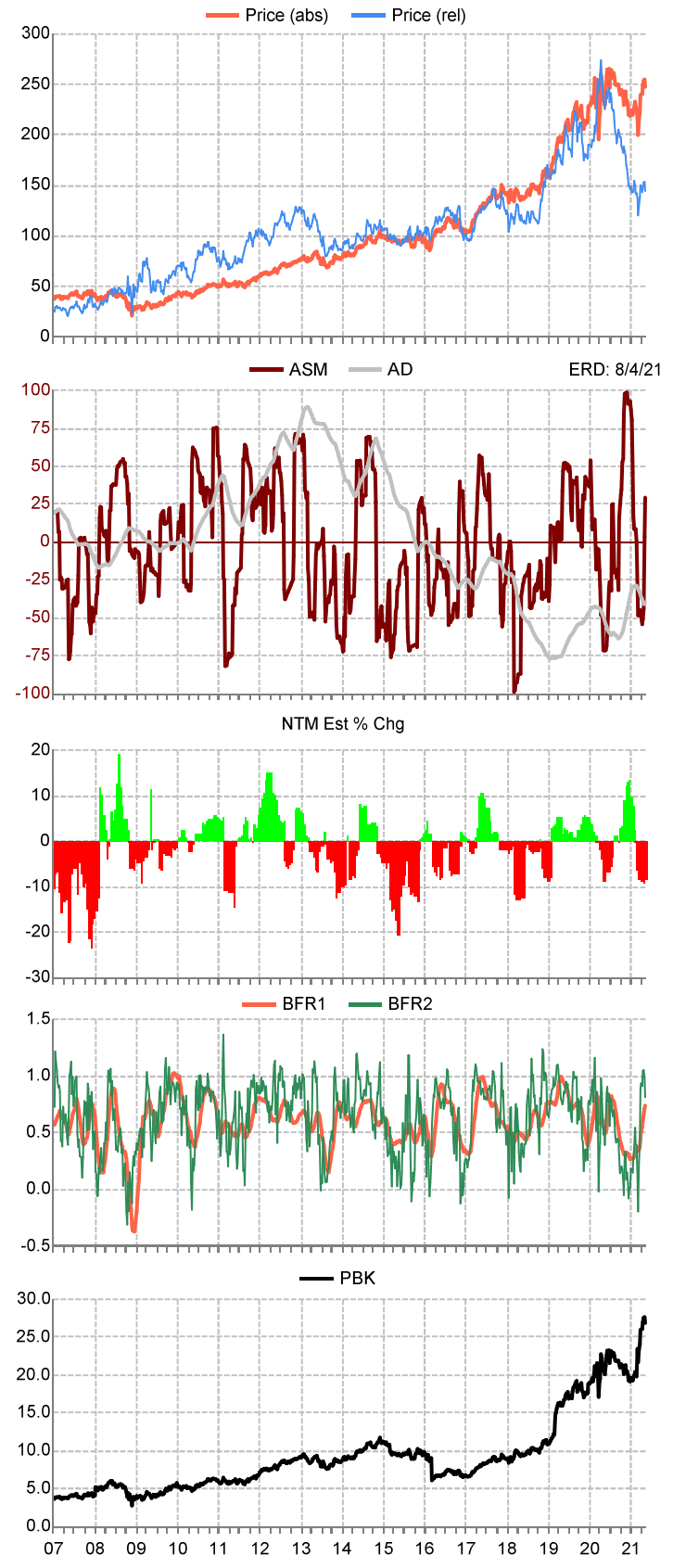
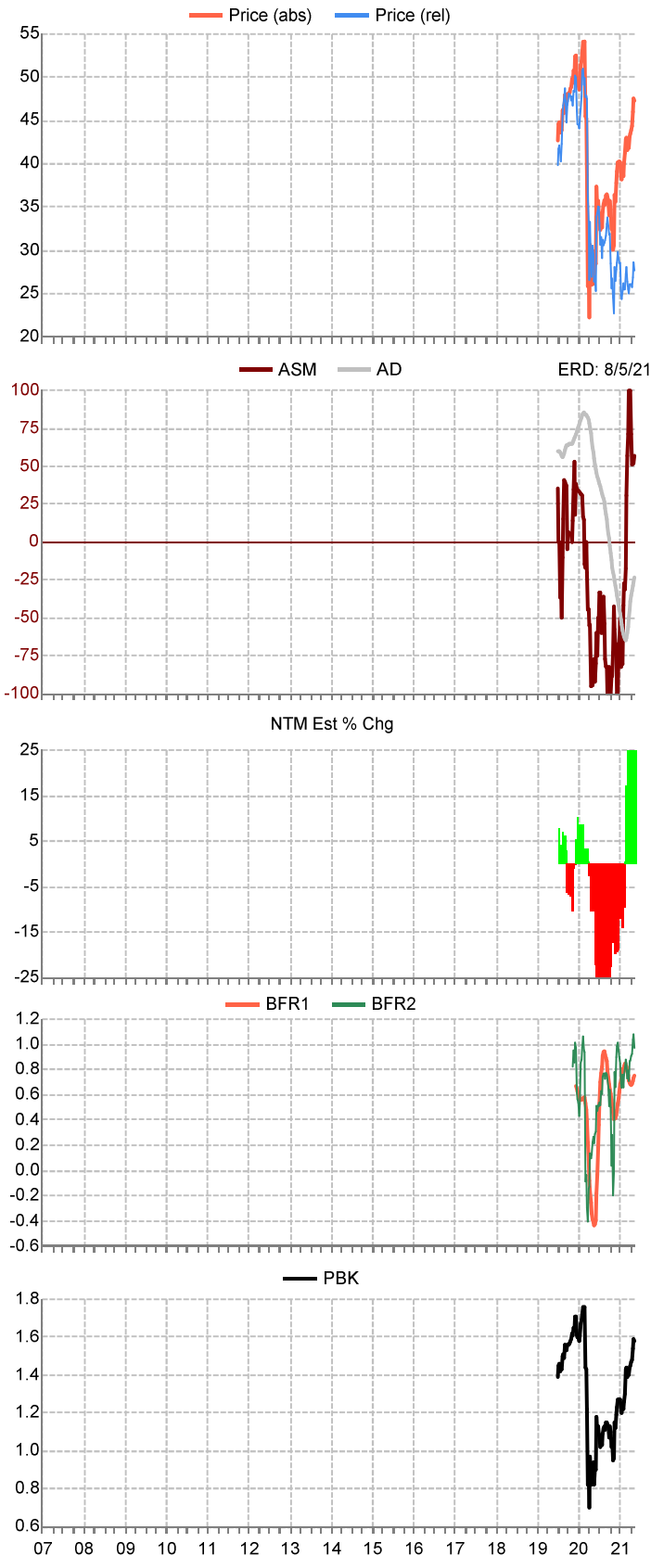
S&P 400 - Real Estate - Retail REITs	
National Retail Properties Inc. (NNN)	
Price: 48.54 EPS FY1: 1.46 EPS FY2: 1.66 PE FY1: 33.1 PE FY2: 29.2	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 500 - Real Estate - Retail REITs	
Regency Centers Corp. (REG)	
Price: 65.36 EPS FY1: 1.08 EPS FY2: 1.32 PE FY1: 60.4 PE FY2: 49.4	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>



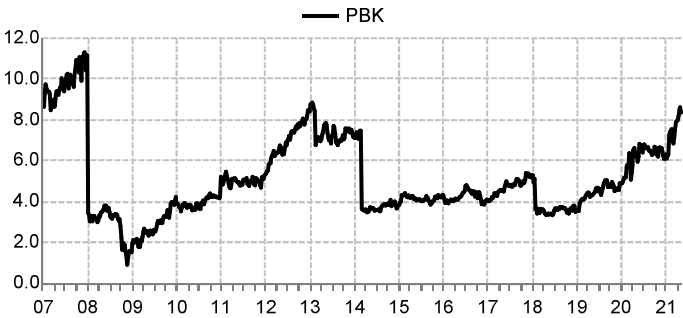
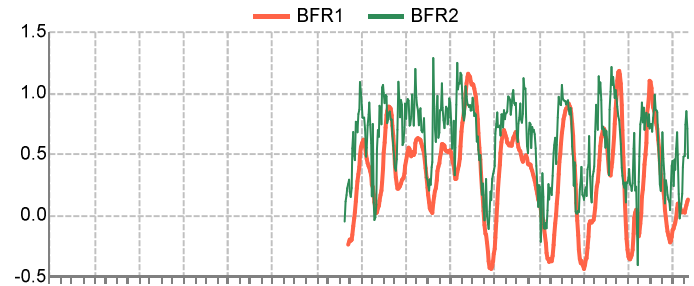
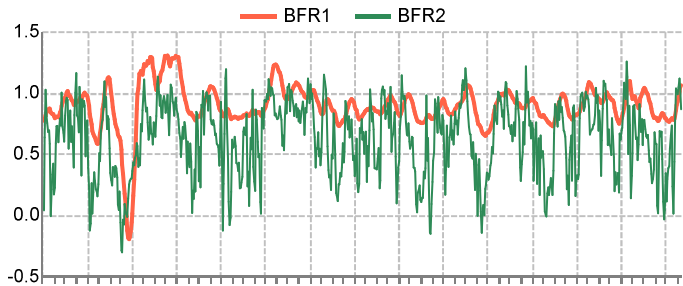
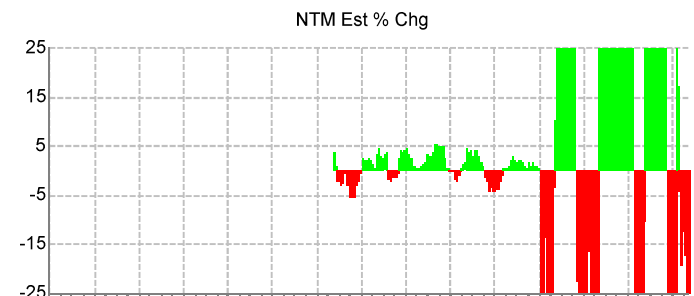
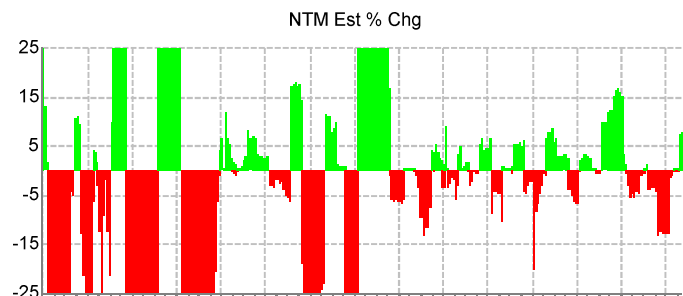
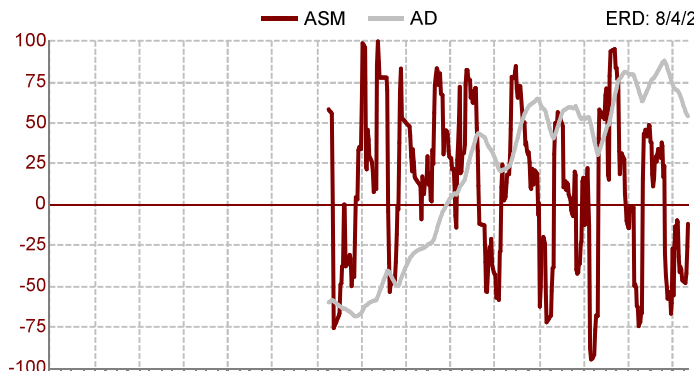
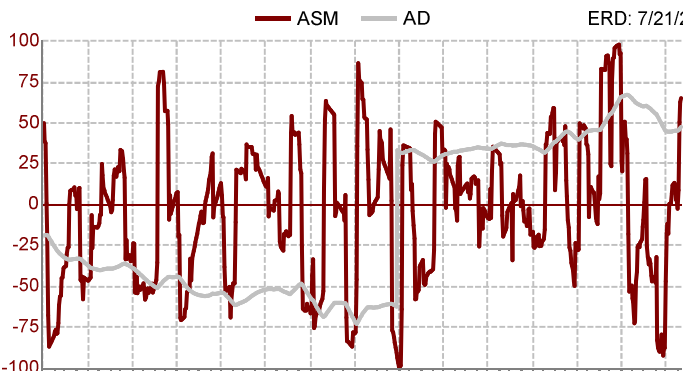
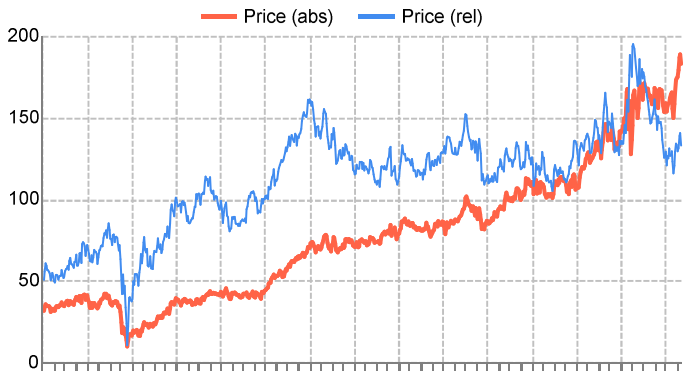
S&P 400 - Real Estate - Retail REITs	
Spirit Realty Capital, Inc. (SRC)	
Price: 47.26 EPS FY1: .99 EPS FY2: 1.08 PE FY1: 47.6 PE FY2: 43.8	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 500 - Real Estate - Specialized REITs	
American Tower Corp (AMT)	
Price: 247.49 EPS FY1: 5.20 EPS FY2: 5.51 PE FY1: 47.6 PE FY2: 44.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



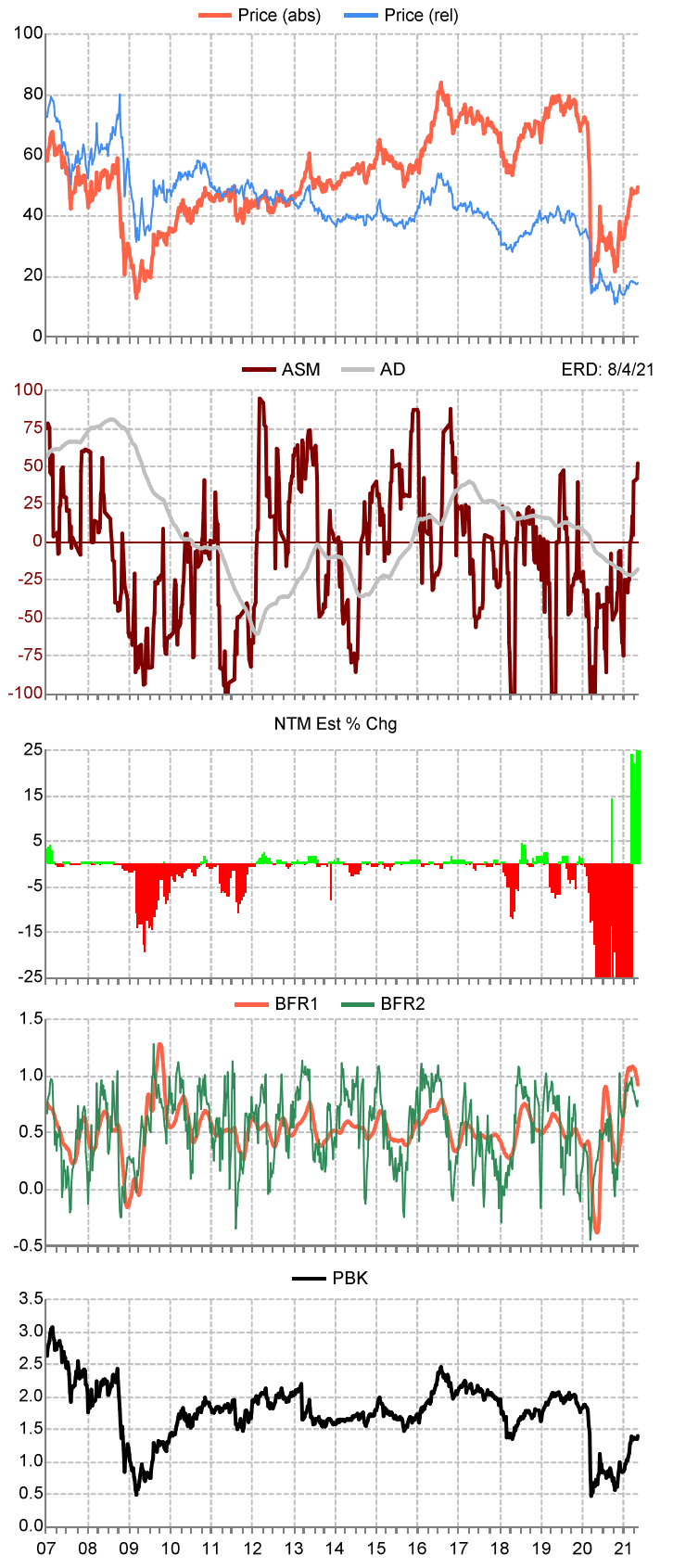
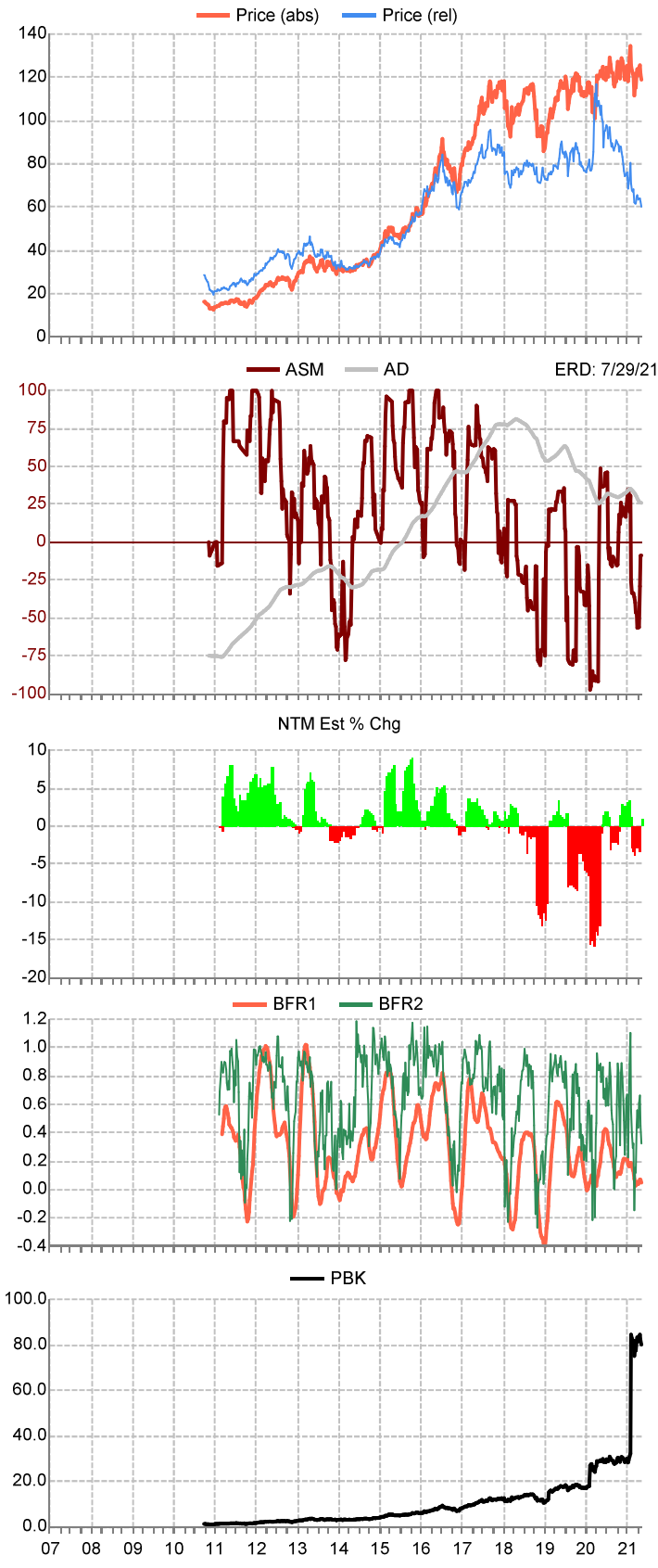
S&P 500 - Real Estate - Specialized REITs	
Crown Castle International Corp. (CCI)	
Price: 183.32 EPS FY1: 2.47 EPS FY2: 3.11 PE FY1: 74.2 PE FY2: 58.9	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

S&P 400 - Real Estate - Specialized REITs	
CyrusOne, Inc. (CONE)	
Price: 70.07 EPS FY1: .18 EPS FY2: .20 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



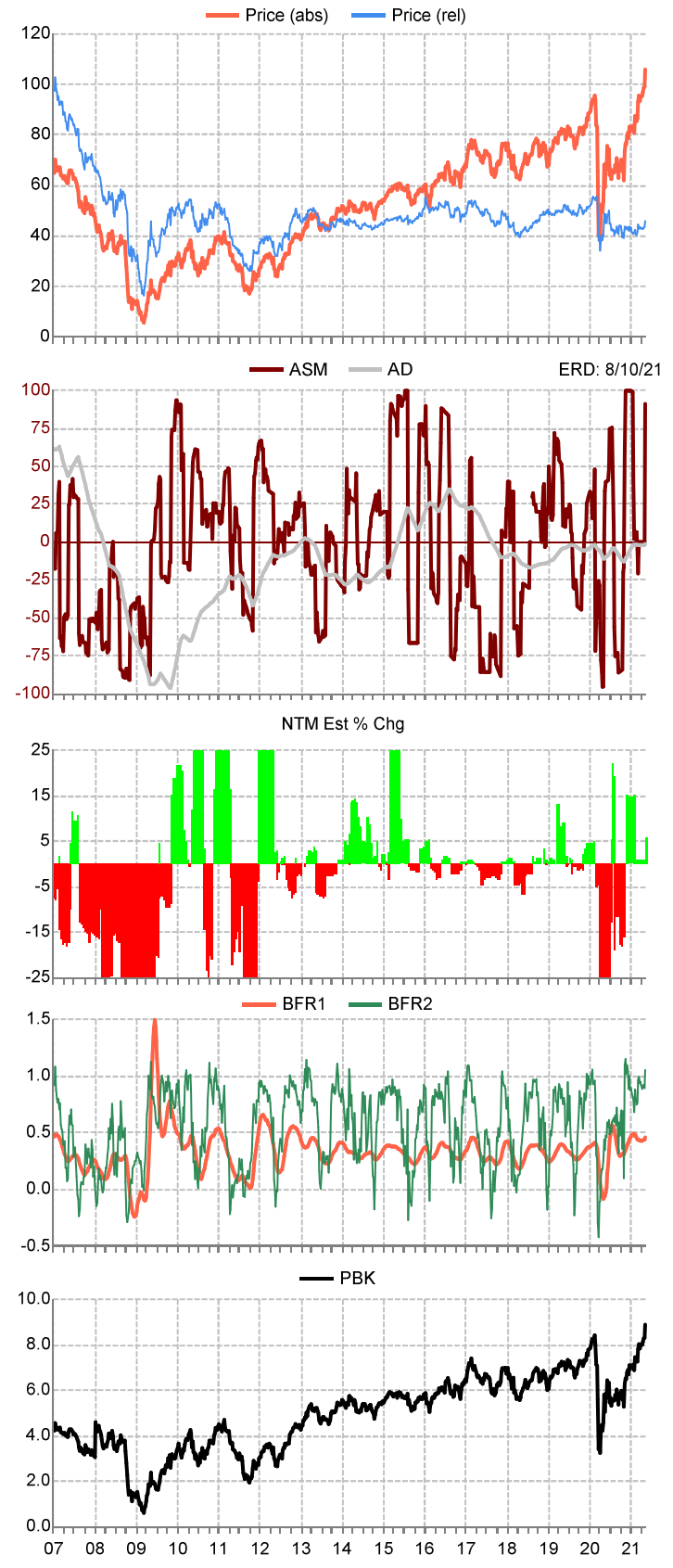
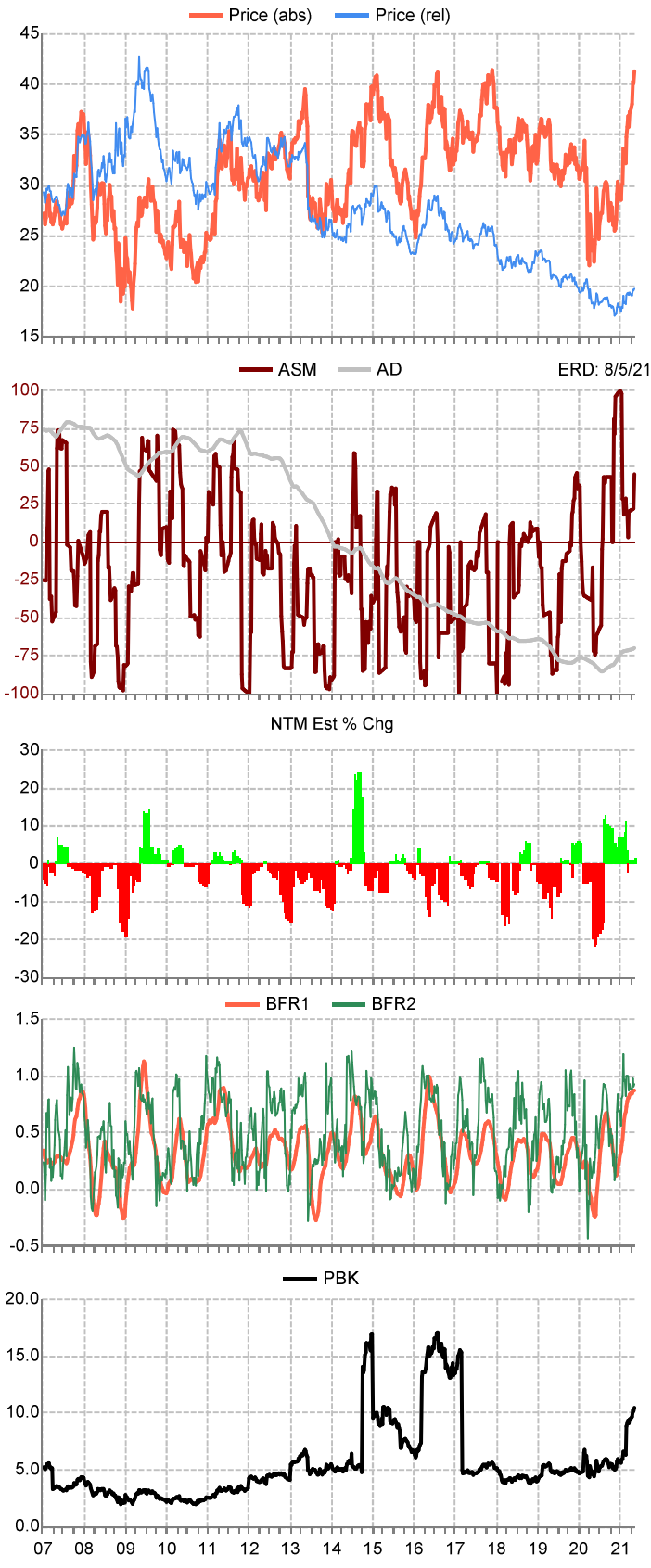
S&P 400 - Real Estate - Specialized REITs	
CoreSite Realty Corp. (COR)	
Price: 118.88 EPS FY1: 1.86 EPS FY2: 2.16 PE FY1: 63.9 PE FY2: 54.9	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

S&P 400 - Real Estate - Specialized REITs	
EPR Properties (EPR)	
Price: 49.50 EPS FY1: .08 EPS FY2: 1.70 PE FY1: nm PE FY2: 29.1	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 500 - Real Estate - Specialized REITs	
Iron Mountain Inc. (IRM)	
Price: 41.30 EPS FY1: 1.43 EPS FY2: 1.56 PE FY1: 28.9 PE FY2: 26.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

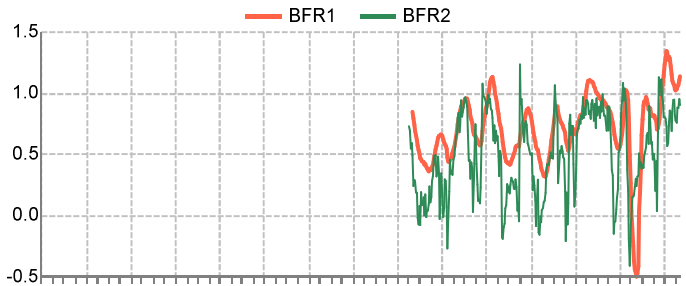
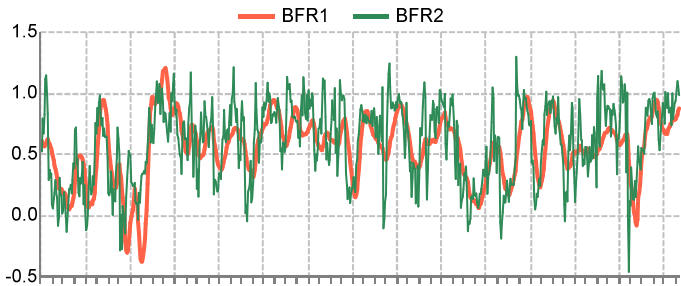
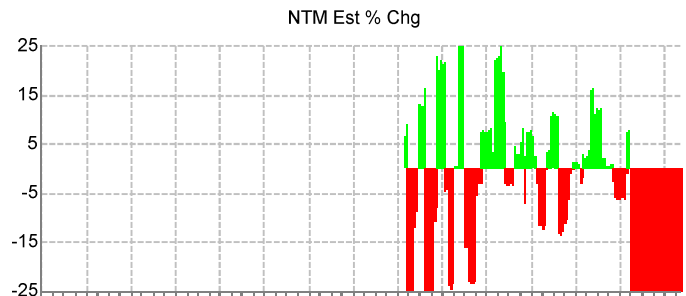
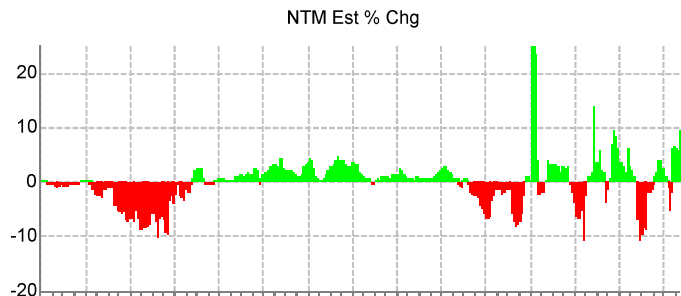
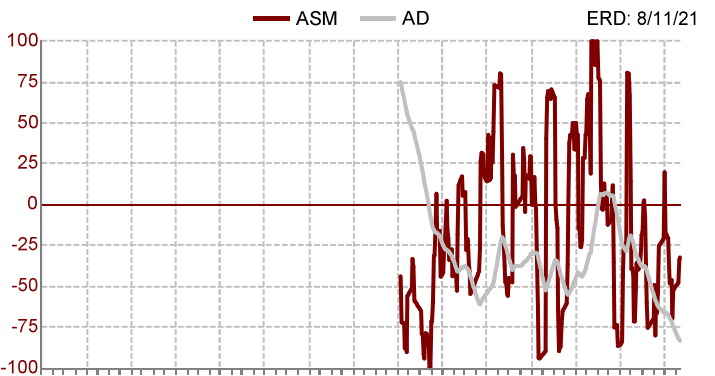
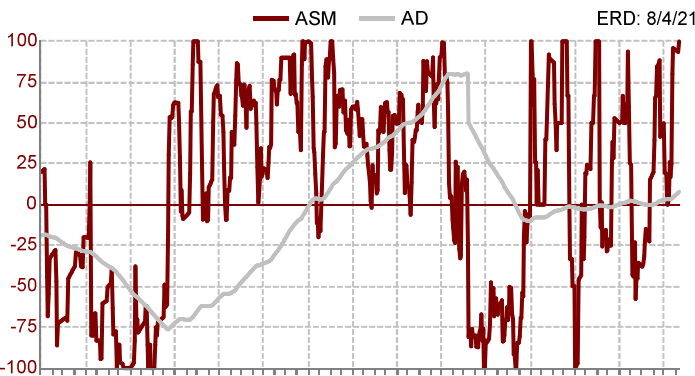
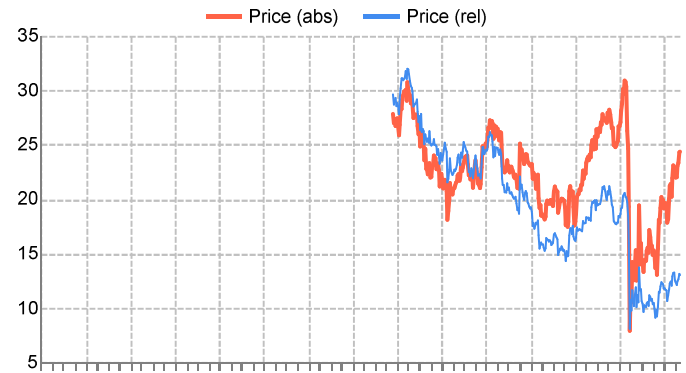
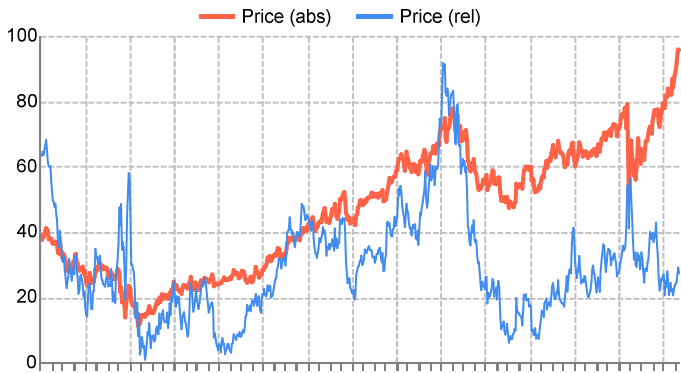
S&P 400 - Real Estate - Specialized REITs	
LAMAR ADVERTISING CO NEW (LAMR)	
Price: 105.98 EPS FY1: 3.17 EPS FY2: 3.70 PE FY1: 33.5 PE FY2: 28.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>





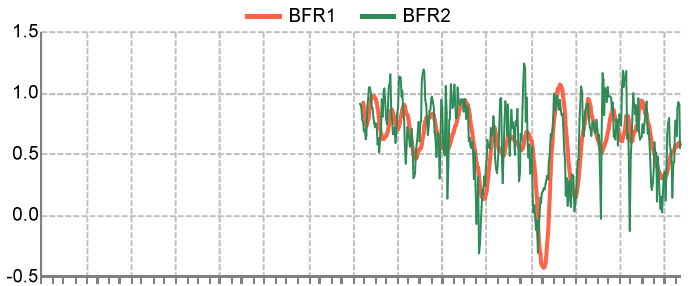
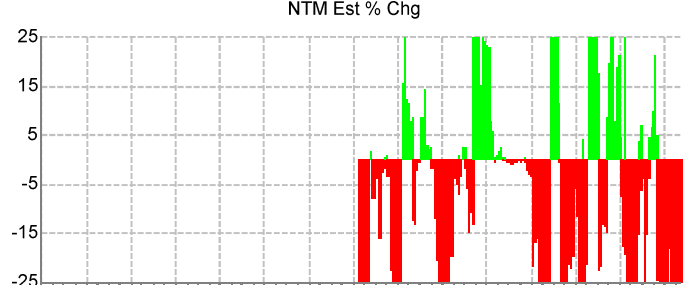
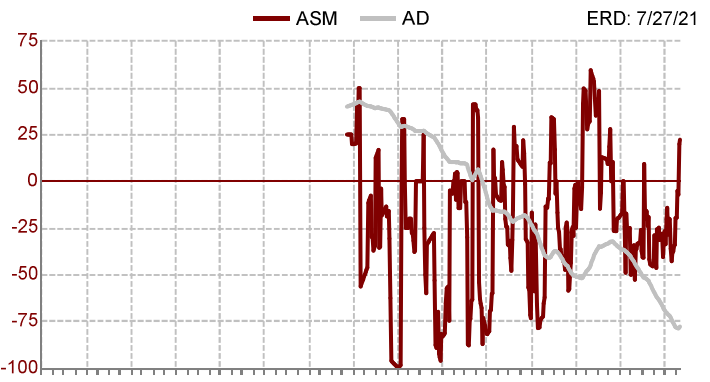
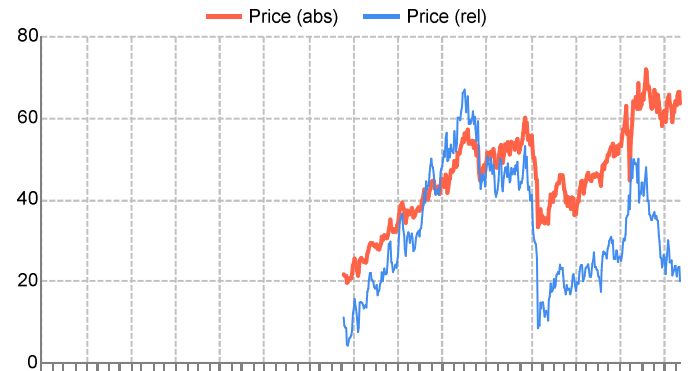
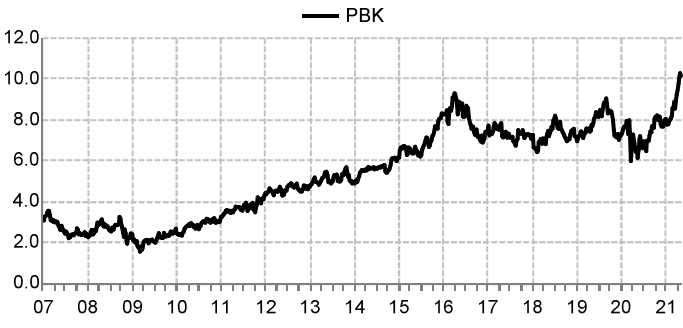
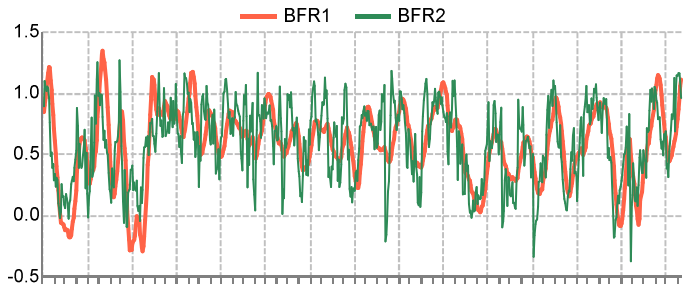
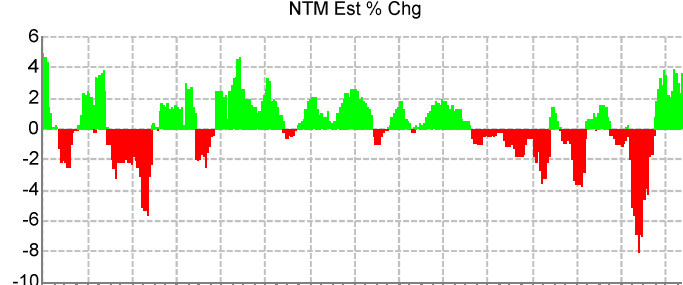
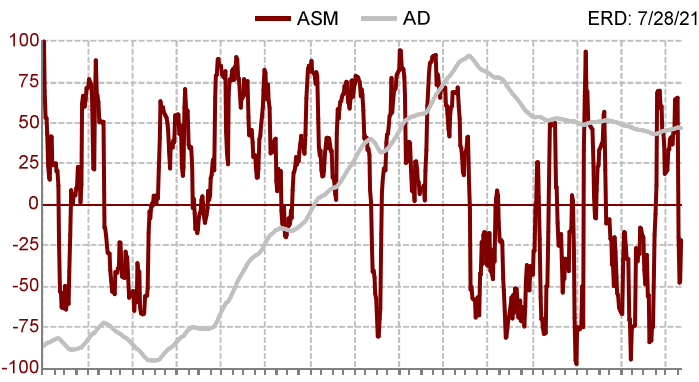
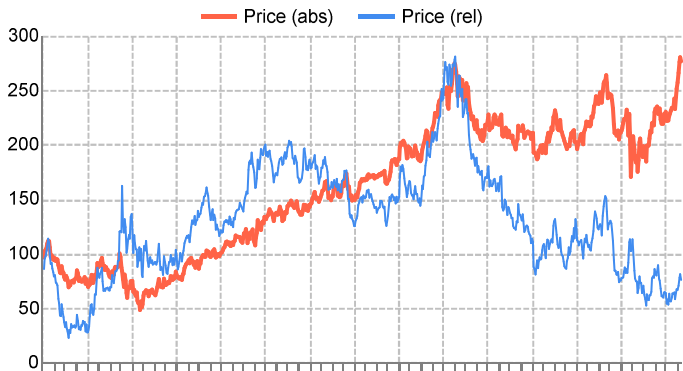
S&P 400 - Real Estate - Specialized REITs	
Life Storage Inc (LSI)	
Price: 95.97 EPS FY1: 2.55 EPS FY2: 2.78 PE FY1: 37.6 PE FY2: 34.5	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Real Estate - Specialized REITs	
OUTFRONT MEDIA INC (OUT)	
Price: 24.44 EPS FY1: -.29 EPS FY2: .71 PE FY1:nm PE FY2: 34.3	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>



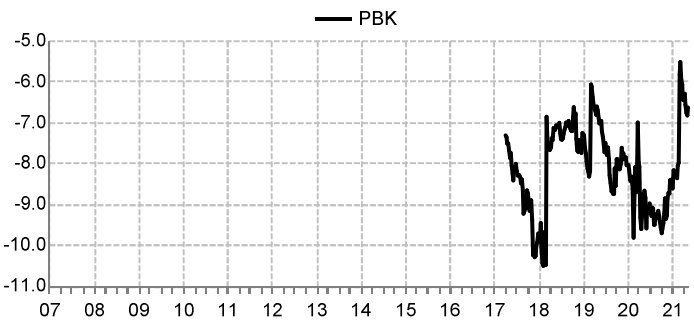
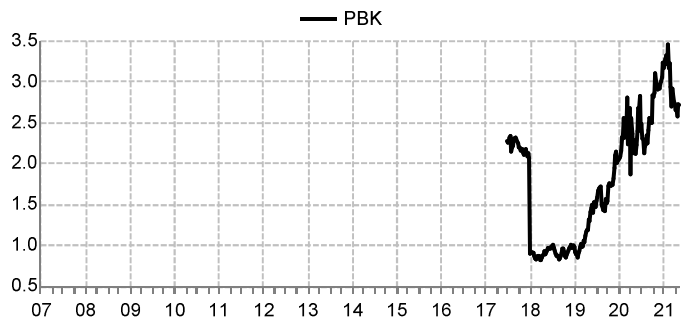
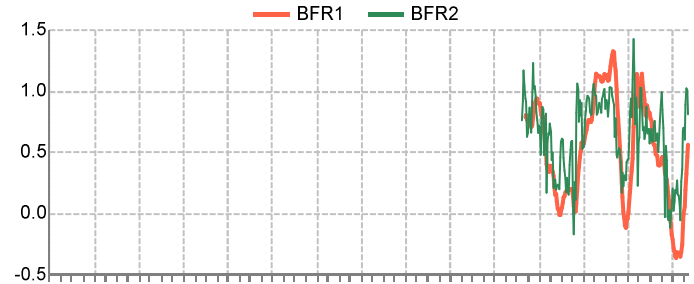
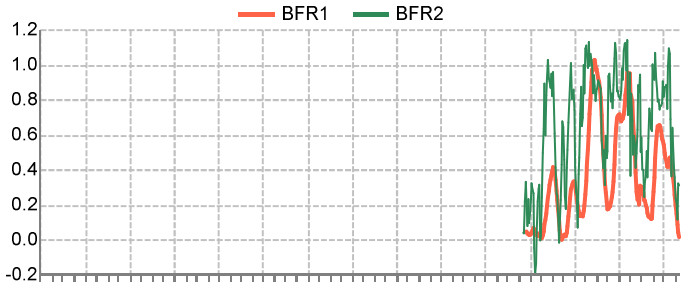
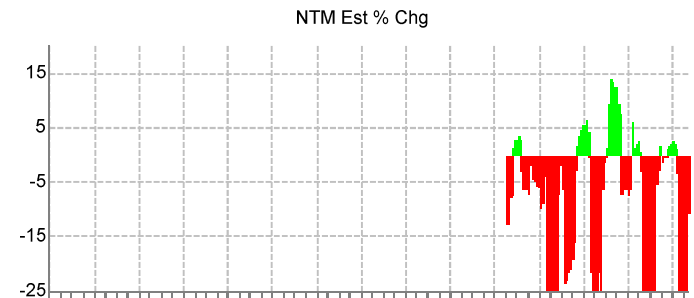
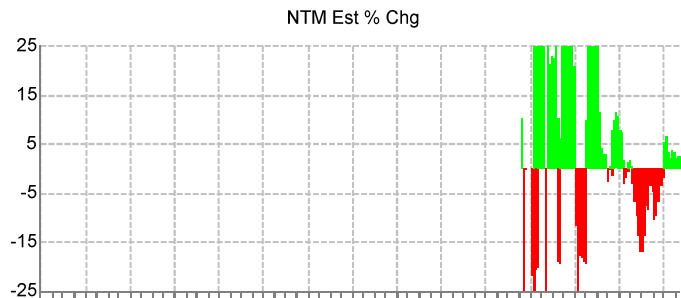
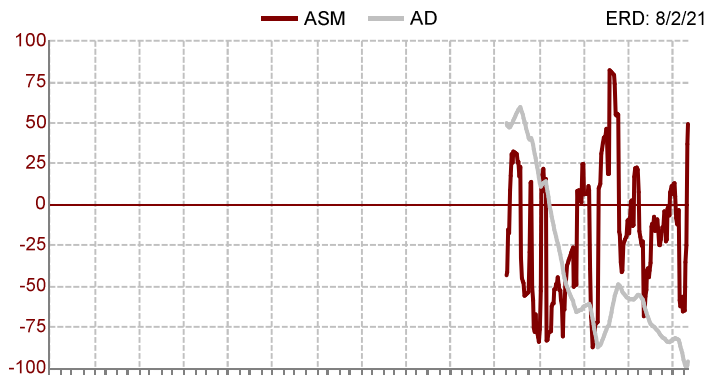
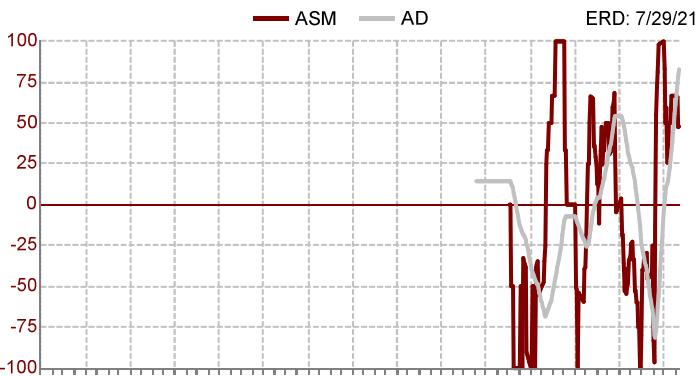
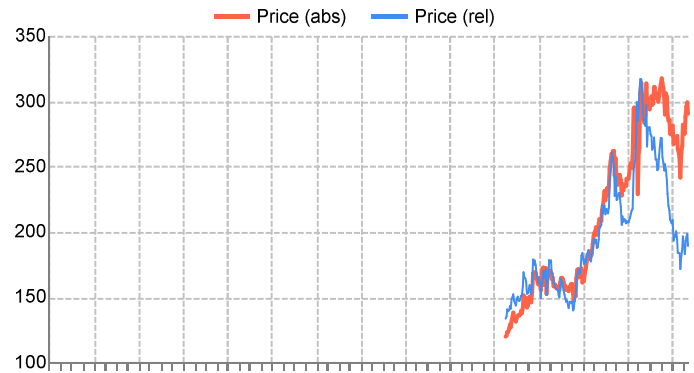
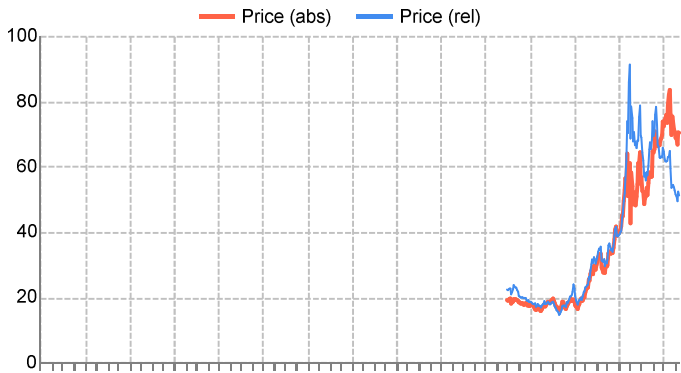
S&P 500 - Real Estate - Specialized REITs	
Public Storage (PSA)	
Price: 277.27 EPS FY1: 7.65 EPS FY2: 7.98 PE FY1: 36.3 PE FY2: 34.8	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P +</b>

Real Estate - Specialized REITs	
QTS Realty Trust (QTS)	
Price: 63.58 EPS FY1: .11 EPS FY2: .22 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>+ +</b>



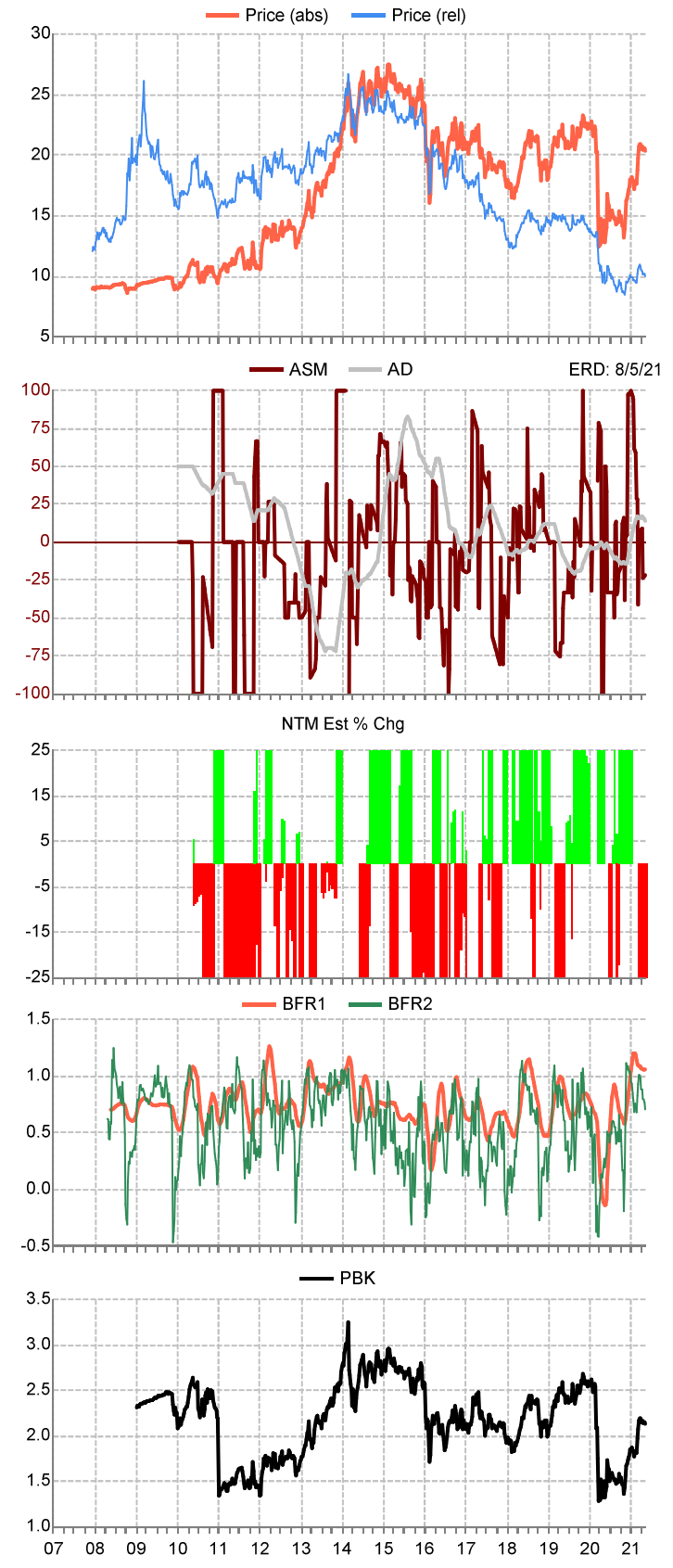
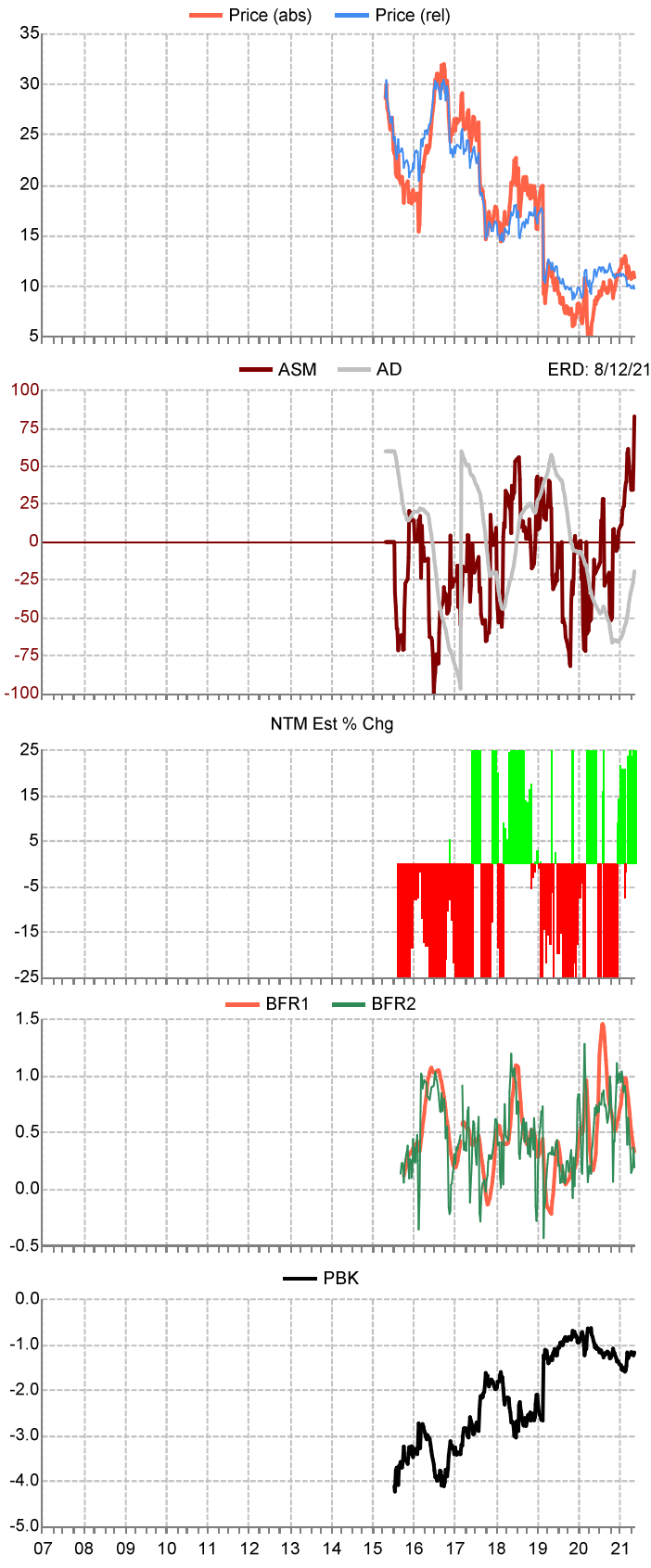
S&P 600 - Real Estate - Specialized REITs	
Safehold Inc. (SAFE)	
Price: 70.58 EPS FY1: 1.44 EPS FY2: 1.76 PE FY1: 49.0 PE FY2: 40.1	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	+ +

S&P 500 - Real Estate - Specialized REITs	
SBA Communications Corp. Class A (SBAC)	
Price: 290.91 EPS FY1: 2.14 EPS FY2: 3.54 PE FY1: 135.7 PE FY2: 82.1	
Scoring:	Grey Line: + Red Line: UP
Quantitative Indicator:	+ +



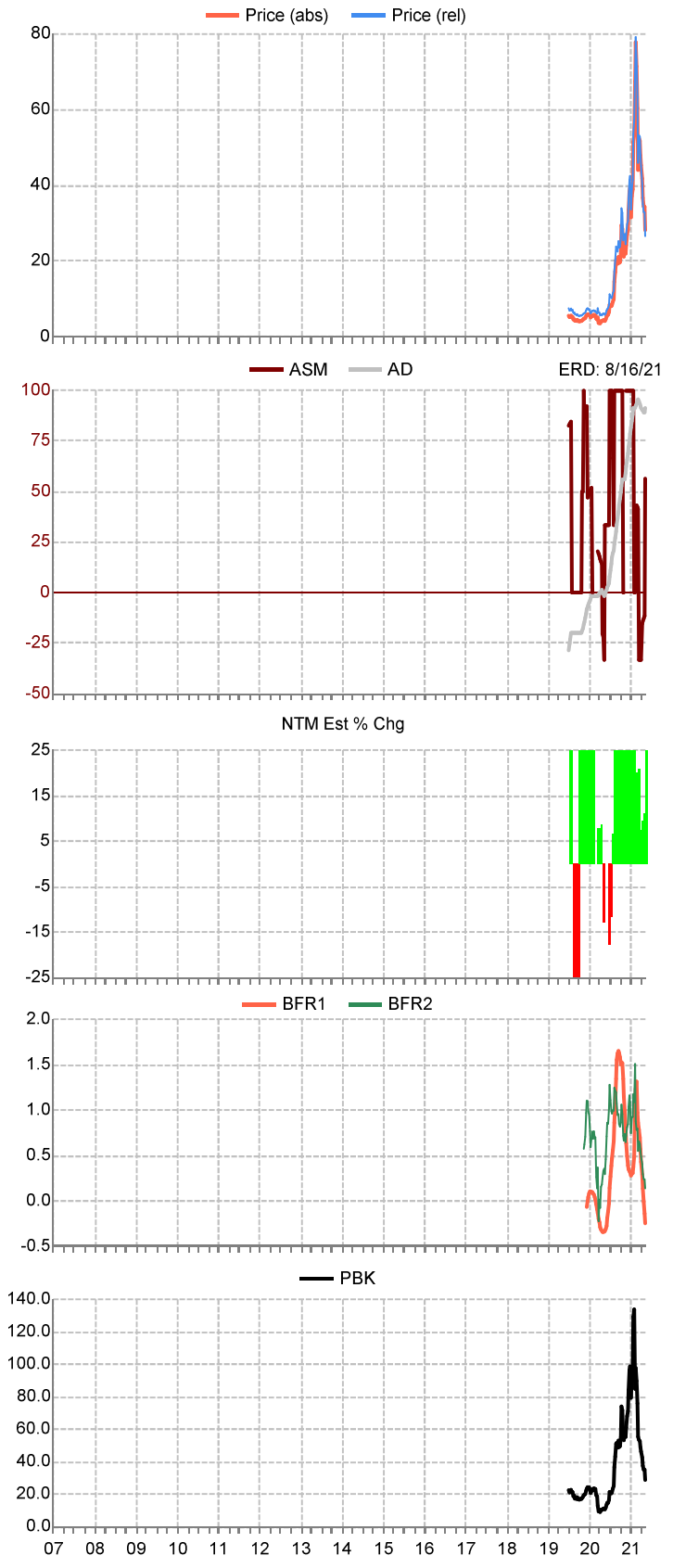
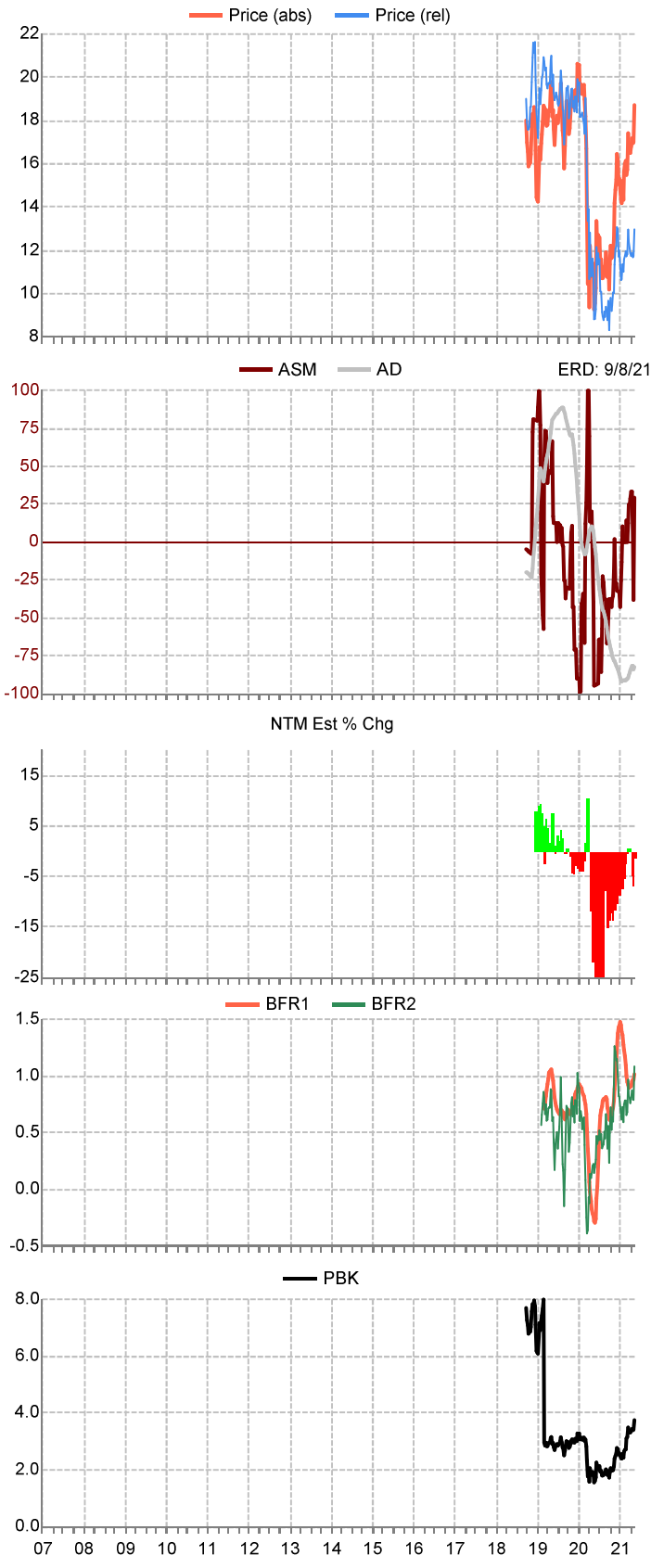
S&P 600 - Real Estate - Specialized REITs	
Uniti Group Inc (UNIT)	
Price: 10.88 EPS FY1: .54 EPS FY2: .63 PE FY1: 20.3 PE FY2: 17.2	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Real Estate - Real Estate Operating Companies	
Kennedy-Wilson Holdings Inc. (KW)	
Price: 20.35 EPS FY1: -.13 EPS FY2: -.04 PE FY1:nm PE FY2:nm	
Scoring:	Grey Line: - Red Line: UP
<b>Quantitative Indicator:</b>	<b>P+</b>

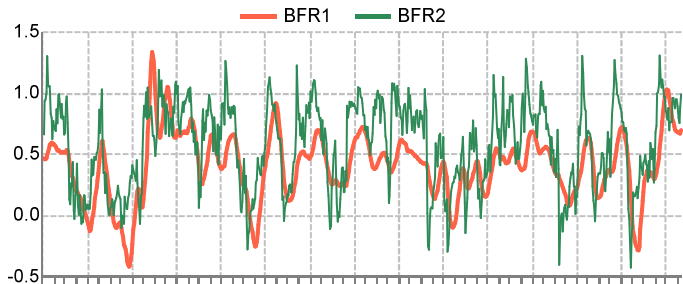
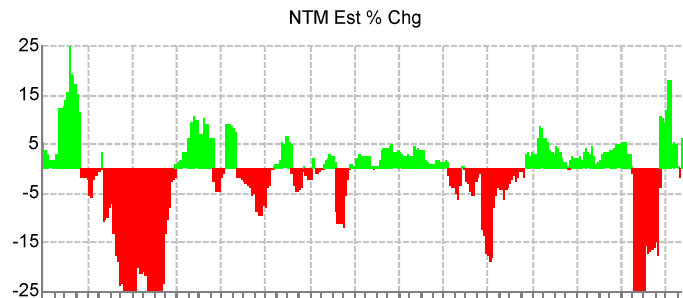
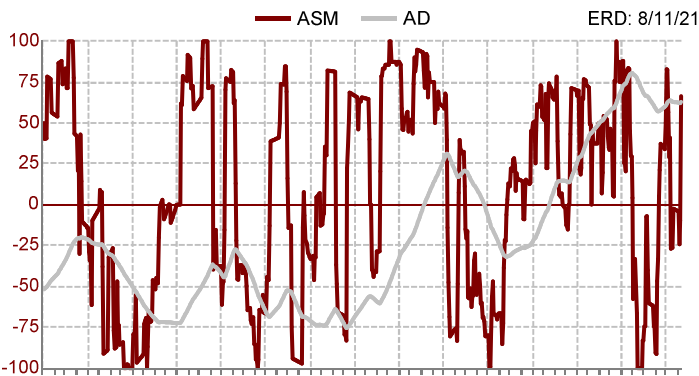


Real Estate - Real Estate Services	
Cushman & Wakefield Plc (CWK)	
Price: 18.71 EPS FY1: 1.15 EPS FY2: 1.49 PE FY1: 16.3 PE FY2: 12.6	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>

Real Estate - Real Estate Services	
Exp World Holdings Inc (EXPI)	
Price: 28.18 EPS FY1: .46 EPS FY2: .79 PE FY1: 60.9 PE FY2: 35.7	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



S&P 400 - Real Estate - Real Estate Services	
Jones Lang LaSalle Inc. (JLL)	
Price: 199.03 EPS FY1: 11.76 EPS FY2: 12.96 PE FY1: 16.9 PE FY2: 15.4	
Scoring:	Grey Line: + Red Line: UP
<b>Quantitative Indicator:</b>	<b>++</b>



# ESTIMATE REVISION MODEL

## INTRO

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Head of Global Portfolio Strategy and Asset Allocation

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212-293-7132

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## ***ESTIMATE REVISION MODEL — INTRO***

The Fundstrat Estimate Revision Model is our first step toward taking investment ideas down to the individual security level, which can either be used in conjunction with our core Portfolio Strategy offering or as a standalone tool.

The research product is an objective way of evaluating a single stock's attractiveness using three main factors:

1) earnings estimate revisions, 2) valuation, and 3) price momentum. Similar to our Portfolio Strategy investment process, the model has both contrarian and momentum characteristics. Yet, in staying true to our roots, our biggest ideas will likely be contrarian.

We analyze over 4,000 stocks on a regular frequency. We recommend monthly updates, but there are advantages to shorter interval periods.

Our goal is to highlight names that have either improving or deteriorating forward earnings prospects as captured by the aggregations of the analyst community for each respective stock. The model's most important inputs are two different concepts of estimate revisions. Basically, one is more appropriate for a longer-term investor because it is more stable, tends to trend for long periods of time, but can be a bit late for both entry and exit. The second concept is for aggressive investors who need/like to be early/to coincident with potential new moves in an individual stock, but it can be less stable and can flash more false positive readings. Importantly, our research clearly shows that there are benefits to using both the metrics.

### **Why use estimate revisions for stock selection?**

As our research shows at the sector and sub-industry level, an inflection point from an extreme reading in our proprietary estimate revisions indicators — second derivative change — is an important leading performance factor, especially when it occurs from both an oversold reading and an attractive valuation level.

Refer to the Estimate Revision Cycle figure on the following pages for further explanation of our rating system through a typical profit cycle.

Please note the following — the indications provided by our model are derived quantitatively from the two earnings revisions concepts only. Like all of our ideas, institutional clients should take into account valuation levels, and overbought/oversold readings based on the investor's style and mandate, which are also shown on the output column for each individual name, before making an investment decision.

### **Product & Delivery Details**

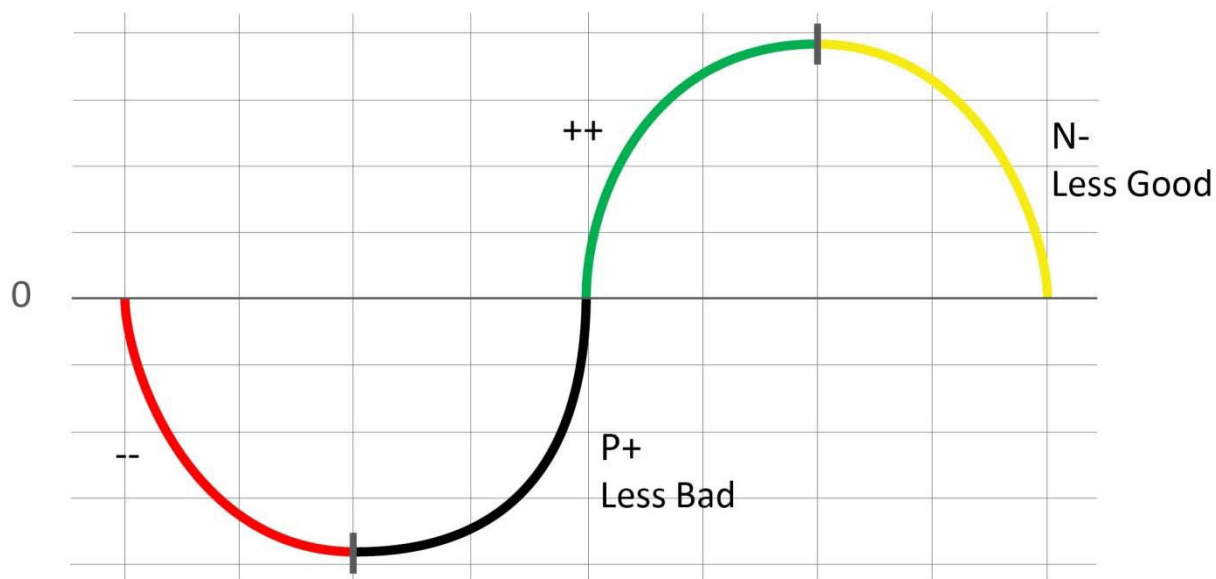
Institutional clients may request automated emails notifying them of Quantitative Research Indication updates. Clients who do not choose to receive such emails will be provided with updated information based on a timeframe specified by the client.

Clients may change the frequency with which they receive updates or request automated emails regarding updates at any time by contacting us directly.

On the requested frequency — the standard is monthly — a client will receive either an electronic version of their lists or they can request a hard copy to be sent to them.



### ESTIMATE REVISION CYCLE



#### Earnings Revision Model Key

- **Double minus** – Earnings revisions deteriorating on an absolute basis signaling that the bottom-up consensus is now actively lowering forward expectations.

Stock price is generally acting poorly and still too early to get aggressively long.
- P+

**Early positive signal** – Earnings revisions have experienced a positive inflection (second derivative turn) though absolute activity remains negative.

Probability is rising that the stock price may be nearing a bottom which leads to a high-quality entry point.
- ++

**Double plus** – Earnings revisions improving on an absolute basis signaling that the bottom-up consensus is now actively raising forward expectations.

Stock price is generally acting well and is becoming a momentum play.
- N-

**Early negative signal** – Earnings revisions have experienced a negative inflection (second derivative turn) though absolute activity remains positive.

Probability is rising that the stock price may be topping which leads to a high-quality trim/exit point.

## ESTIMATE REVISION MODEL — INTRO

### A) PRICE PERFORMANCE

The red line is the absolute price performance for this stock.

The blue line is the relative performance for this stock.

The default benchmark is the index that the company is in (S&P 500, 400, or 600) or the S&P 500 if not in any of the S&P indexes. This can be customized to a client's preference.

### B) EARNINGS ESTIMATE REVISIONS — BREADTH

**GRAY A/D line** – is based on the first derivative of the breadth of analyst estimate changes for a stock.

**Positive aspects** – few false positive readings once an inflection occurs, stable, and tends to trend. **Negative aspects** – tends to be late, both on the entry/exit.

**RED ASM line** – is based on the second derivative of analyst estimate changes.

**Positive aspects** – inflections tend to **LEAD** turns in stock price performance and at worst are coincident. **Negative aspects** – more volatile and more false positives.

### C) EARNINGS ESTIMATE REVISIONS — MAGNITUDE

The bars represent the percentage change in the dollar amount of the forward 12 month estimate over the prior 90 days.

Ideally, a directional change in the bars should confirm a new inflection point in our ASM line (i.e., shrinking red bars when ASM has positive inflection and smaller green bars when ASM rolls over).

### D) PRICE MOMENTUM

The red line is based on a Coppock curve methodology (BFR1).

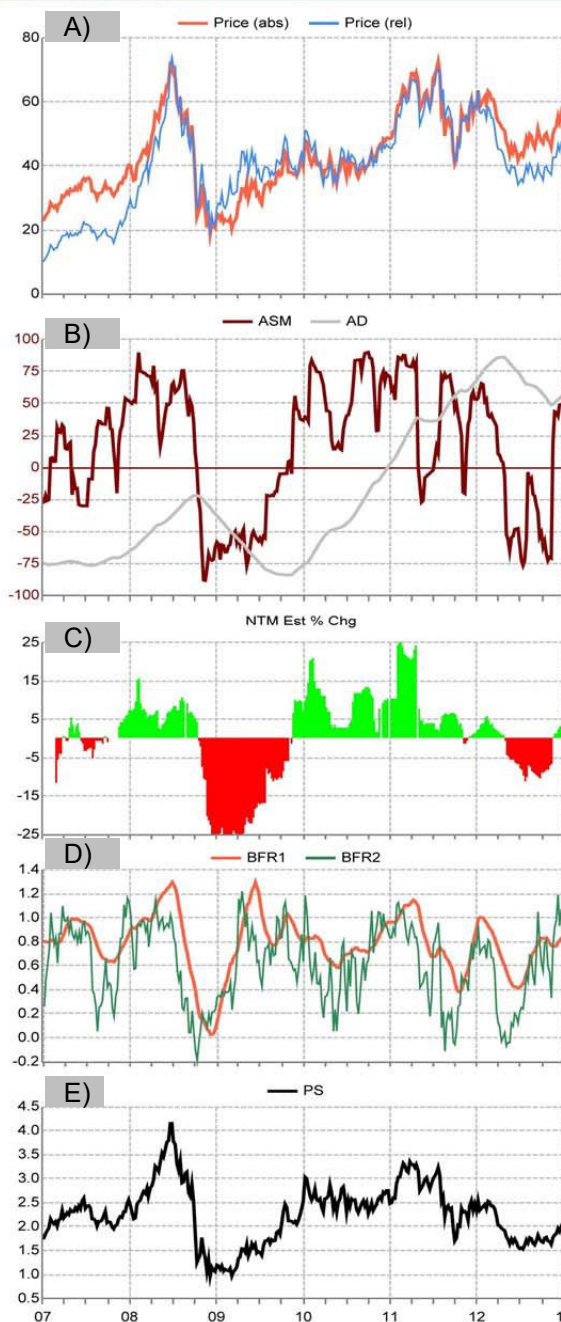
The green line is based on a Bollinger band concept (BFR2).

These indicators measure overbought/oversold conditions and help identify good risk/reward (exit/entry) points.

### E) VALUATION

Our standard metric is trailing Price-to-Sales for all sectors except for Financials, where we use Price-to-Book.

S&P 500 - Energy - Oil & Gas Drilling			
Helmerich & Payne (HP)			
Price:	62.20	EPS FY1:	4.97
		EPS FY2:	5.31
		PE FY1:	12.5
		PE FY2:	11.7
Scoring:	Grey Line:	+	Red Line:
			UP
Quantitative Indicator: ++			



## ESTIMATE REVISION MODEL — INTRO

### How To Use — 101: Simple Interpretations

#### FAVORABLE READING

*ALL GREAT LONG IDEAS START FROM THE SAME PLACE...*

The starting point for almost all great longer-term ideas begins with our ASM indicator having a positive inflection (P+) from a negative extreme reading, an oversold price condition, and an attractive valuation reading. Please see the blue annotations.

*...BUT BEING THERE DOES NOT ALWAYS MAKE IT A GREAT IDEA*

#### UNFAVORABLE READING

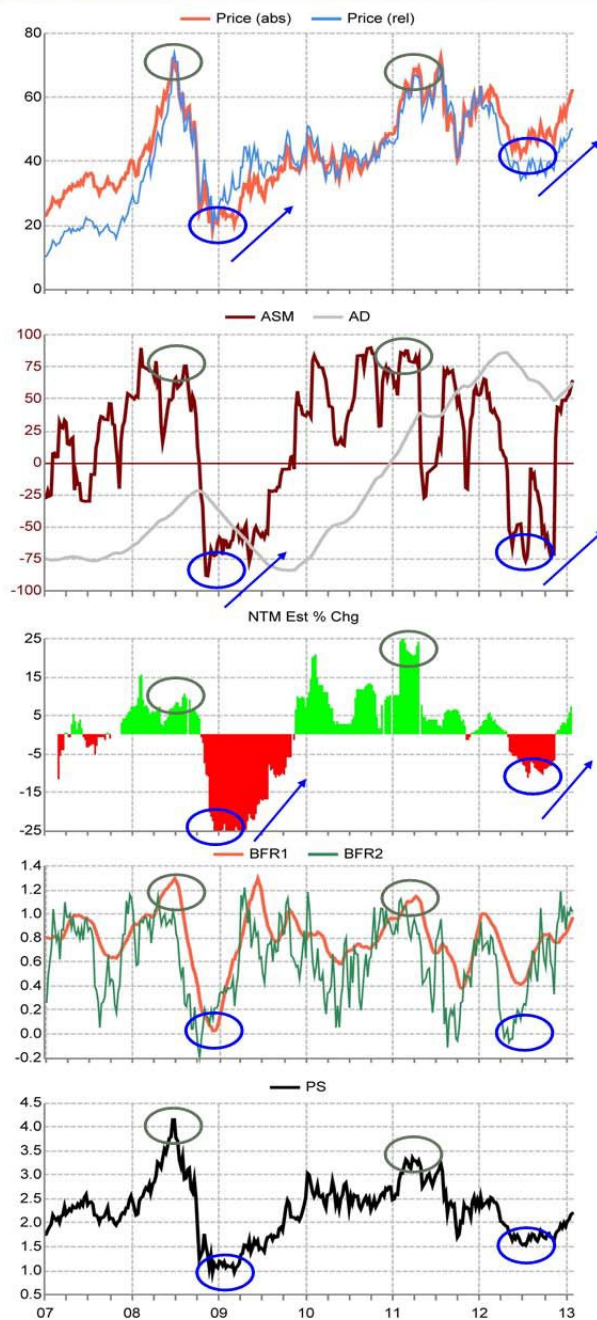
*INVESTORS NEED TO HAVE A SELL DISCIPLINE...*

Once all of our key metrics get to positive extremes and our ASM indicator begins to roll over (N-), we advise clients to begin a three-step decision process for the stock in question:

- 1) Stop allocating new money to this idea
- 2) Think about taking some money off the table
- 3) Consider selling the entire position

*...IT IS OK TO TAKE PROFITS*

S&P 500 - Energy - Oil & Gas Drilling			
Helmerich & Payne (HP)			
Price: 62.20	EPS FY1: 4.97	EPS FY2: 5.31	PE FY1: 12.5 PE FY2: 11.7
Scoring:	Grey Line: +	Red Line: UP	
Quantitative Indicator: ++			



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Brian Rauscher, the research analyst denoted by an "AC" on the cover of this report, hereby certifies that all of the views expressed in this report accurately reflect his personal views, which have not been influenced by considerations of the firm's business or client relationships.

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### Conflicts of Interest

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### Analyst Industry/Sector Views

Positive (+): The analyst expects the performance of his industry/sector coverage universe over the next 6-18 months to be attractive vs. the relevant broad market benchmark, being the S&P 500 for North America.

Neutral (N): The analyst expects the performance of his or her industry/sector coverage universe over the next 6-18 months to be in line with the relevant broad market benchmark, being the S&P 500 for North America.

Negative (-): The analyst expects his or her industry coverage universe over the next 6-18 months to underperform vs. the relevant broad market benchmark, being the S&P 500 for North America.

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This investment research uses a Quantitative Indication system, which is designed to provide granularity to institutional investors. If there is no indication listed for a stock, the data was inconclusive and an indication could not be determined.

- ++:** Fully confirmed earnings revision trend = favorable
- P+:** Red line positive inflection, gray line not confirming yet = aggressive or early warning positive = favorable
- N-:** Red line negative inflection, gray line not confirming yet = aggressive or early warning negative = unfavorable
- :** Fully confirmed earnings revision trend = unfavorable

In addition to the Quantitative Research Indications used, this investment research may also identify particular stocks as "contrarian" (i.e., in the early stages of a new analyst sentiment trend, where little-to-no change in the stock price has yet occurred) or "in-motion" (i.e., in the mid-to-maturing stages of a new analyst sentiment trend, experiencing a degree of change in the stock price).

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