

FS Insight Daily Earnings Update

S&P 500 1Q21 Earnings Analysis

#1: S&P 500 Earnings Analysis

1Q21 Street Consensus EPS	\$3.57
% of 2021	367%
Current	3.57
Change	0.23%

Figure: S&P 500 1Q21 Reported Earnings Bottom-up based on constituents

Sector name	# cos reported	% cos reported	1Q21 Earnings results relative to consensus (Bottom up)		Relative return since 3/31/21
			% cos beat	% cos miss	
S&P 500 (absolute)	447/500	88%	86%	15%	5.0%
Cyclical	220/260	85%	87%	13%	-0.4%
Non-Cyclical	114/117	97%	80%	19%	3.9%
Defensives	106/123	86%	81%	19%	8.4% (1.9%)
Technology	58/74	78%	92%	7%	-1.8%
Consumer Discretionary	47/62	76%	81%	19%	-0.7%
Industrials	70/74	95%	86%	14%	0.9%
Basic Materials	26/28	93%	88%	12%	5.0%
Communication Services	19/22	86%	89%	11%	1.2%
Financials	64/65	98%	89%	11%	4.3%
Real Estate	28/29	97%	86%	14%	0.9%
Energy	22/23	96%	72%	27%	2.9%
Healthcare	56/63	89%	84%	16%	-0.3%
Consumer Staples	24/22	73%	71%	21%	-2.8%
Utilities	25/28	93%	77%	22%	-3.5%

Source: IBISWorld, FactSet, Morningstar. Note: Surprises in this report are based on the latest actual results vs. estimated results. The data used for estimates is 30 constituents only (with 500 total) as per the methodology used for the S&P 500 index.

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: 1Q21 Y/Y Earnings Growth Bottom-up based on constituents

Sector name	Actual (00 that reported)	Estimates (00 that report)	1Q21 Y/Y Earnings growth	
			Blend of actuals & estimates	Reported
S&P 500 (absolute)	50.9%	27.3%	48.0%	
Cyclical	51.4%	34.6%	48.8%	
Non-Cyclical	94.8%	-18.6%	93.5%	
Defensives	48.8%	63.8%	69.1%	
Technology	42.1%	21.0%	32.7%	
Consumer Discretionary	116.8%	117.4%	161.1%	
Industrials	-2.1%	50.1%	0.9%	
Basic Materials	66.8%	5.8%	61.3%	
Communication Services	59.7%	-49.8%	54.3%	
Financials	120.7%	-	120.7%	
Real Estate	1.8%	-30.0%	-31.6%	
Energy	11.1%	28.0%	13.3%	
Healthcare	23.9%	54.5%	27.1%	
Consumer Staples	8.9%	-6.4%	6.2%	
Utilities	-0.7%	15.2%	0.9%	

Source: IBISWorld, FactSet, Morningstar. Note: Surprises in this report are based on the latest actual results vs. estimated results. The data used for estimates is 30 constituents only (with 500 total) as per the methodology used for the S&P 500 index.

S&P 500 1Q21 Sales Analysis

#2: S&P 500 Sales Analysis

Figure: S&P 500 1Q21 Reported Sales Bottom-up based on constituents

Sector name	# cos reported	% cos reported	1Q21 Sales results relative to consensus (Bottom up)		Relative return since 3/31/21
			% cos beat	% cos miss	
S&P 500 (absolute)	447/500	88%	79%	24%	6.3%
Cyclical	220/260	85%	80%	20%	6.7% (0.4%)
Non-Cyclical	114/117	97%	77%	23%	3.8%
Defensives	106/123	86%	67%	33%	1.4%
Technology	58/74	78%	92%	7%	-1.8%
Consumer Discretionary	47/62	76%	69%	32%	2.1%
Industrials	70/74	95%	74%	26%	0.9%
Basic Materials	26/28	93%	77%	23%	5.0%
Communication Services	19/22	86%	69%	11%	4.4%
Financials	64/65	98%	80%	20%	6.7%
Real Estate	28/29	97%	70%	29%	1.8%
Energy	22/23	96%	73%	27%	2.9%
Healthcare	56/63	89%	70%	30%	-0.3%
Consumer Staples	24/22	73%	71%	29%	-2.8%
Utilities	25/28	93%	58%	42%	-13.5%

Source: IBISWorld, FactSet, Morningstar. Note: Surprises in this report are based on the latest actual results vs. estimated results. The data used for estimates is 30 constituents only (with 500 total) as per the methodology used for the S&P 500 index.

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

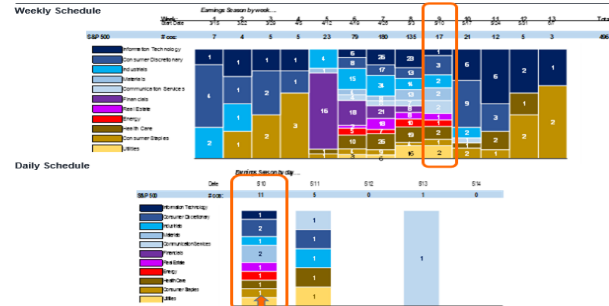
Figure: 1Q21 Y/Y Sales Growth Bottom-up based on constituents

Sector name	Actual (00 that reported)	Estimates (00 that report)	1Q21 Y/Y Sales growth	
			Blend of actuals & estimates	Reported
S&P 500 (absolute)	10.1%	7.7%	9.9%	
Cyclical	10.3%	13.1%	10.3%	
Non-Cyclical	7.4%	-12.4%	7.0%	
Defensives	9.9%	13.8%	11.3%	
Technology	21.1%	15.0%	20.7%	
Consumer Discretionary	17.8%	16.6%	17.0%	
Industrials	-0.4%	14.3%	0.2%	
Basic Materials	10.8%	34.0%	11.6%	
Communication Services	17.2%	-10.2%	14.9%	
Financials	9.1%	16.9%	9.2%	
Real Estate	1.7%	-18.0%	0.7%	
Energy	5.0%	-23.3%	4.0%	
Healthcare	9.2%	22.9%	9.6%	
Consumer Staples	2.6%	2.7%	2.6%	
Utilities	16.3%	4.6%	16.2%	

Source: IBISWorld, FactSet, Morningstar. Note: Surprises in this report are based on the latest actual results vs. estimated results. The data used for estimates is 30 constituents only (with 500 total) as per the methodology used for the S&P 500 index.

S&P 500 Earnings Calendar

#3: S&P 500 Earnings Calendar



Source: IBISWorld, FactSet, Morningstar.

Today's Earnings

#4: Today's earnings

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (\$M)	EPS (\$)	# of peers	Avg. reported	Avg. booking	Surprise	Surprise Range	% beat	Avg. surprise	Surprise Range
1 PFD	PF Process And Chemicals Inc	Chemicals	10:00 AM	NA	\$2,213	\$2.12	14/15	92.8%	10.0%	39.8%	(0.5, 9.0)	85.3%	3.8%	9.3% to 15.0%
2 IFF	International Flavors & Fragrances	Chemicals	10:00 AM	NA	\$2,162	\$1.53	11/16	92.8%	17.9%	39.8%	(0.5, 9.0)	85.3%	3.8%	9.3% to 15.0%
3 NLOK	Notablebook Inc	Software	10:00 AM	NA	\$60	\$0.38	9/16	88.9%	11.2%	34.0%	(0.1, 0.7)	88.9%	2.2%	5.9% to 12.6%
4 J	Jacob Engineering Group Inc	Professional Services	10:00 AM	NA	\$3,930	\$1.36	9/17	83.3%	19.0%	44.2%	(0.2, 0.7)	83.3%	3.0%	8.7% to 10.0%
5 SPC	Simon Property Group Inc	Equity Real Estate Investment	10:00 PM	1-888-828-1221	\$1,002	\$1.02	27/28	81.9%	7.9%	107.6%	(0.1, 0.7)	74.1%	1.6%	26.9% to 11.0%
6 TSN	Tyson Foods Inc	Food Products	09:00 AM	1-888-800-1799	\$1,139	\$1.15	9/13	77.8%	10.3%	36.9%	(0.1, 0.7)	100.0%	6.5%	0.7% to 1.8%
7 MARI	Marriott International (Intl)	Hotels, Restaurants & Leisure	08:00 AM	NA	\$2,882	\$0.04	16/18	75.0%	10.9%	117.6%	(0.1, 0.7)	50.0%	0.2%	(8.7%) to (8.7%)
8 WYNN	Wynn Resorts Ltd	Hotels, Restaurants & Leisure	04:00 PM	888-656-6967	\$738	\$2.02	16/18	75.0%	10.9%	117.6%	(0.1, 0.7)	50.0%	0.2%	(8.7%) to (8.7%)
9 DRY	Goodman International Corp	Oil, Gas & Consumable Fuels	01:00 PM	1-888-974-6511	\$5,786	\$0.33	16/19	72.2%	12.3%	88.8%	(0.1, 0.7)	77.8%	18.4%	73.0% to 17.4%
10 DUK	Duke Energy Corp	Electric Utilities	10:00 AM	800-684-1121	\$6,390	\$1.21	14/15	71.4%	12.3%	30.9%	(0.1, 0.7)	50.0%	2.1%	8.8% to 12.0%
11 VTRS	Vatis Inc	Pharmaceuticals	10:00 AM	855-683-3007	\$4,197	\$0.00	7/9	57.8%	4.7%	23.4%	(0.1, 0.6)	57.1%	2.2%	6.9% to 14.7%

Source: IBISWorld, FactSet, Morningstar.

05/10/21

#1: S&P 500 Earnings Analysis

1Q21 Street Consensus EPS	
As of 3/31/21	\$39.57
Current	\$47.73
% change	20.6%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 1Q21 Reported Earnings

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	1Q21 Earnings results relative to consensus (bottom up)		Surprise (%)	Relative return since 3/31/21
			% cos beating	% cos missing		
S&P 500 (absolute)	440 / 500	88%	85%	15%	25.1%	6.5%
Cyclicals	220 / 260	85%	87%	13%	27.0%	-0.4%
Near-Cyclicals	114 / 117	97%	85%	15%	40.6%	3.5%
Defensives	106 / 123	86%	81%	19%	8.4%	(1.5%)
Technology	58 / 74	78%	93%	7%	19.6%	-1.8%
Consumer Discretionary	47 / 62	76%	81%	19%	70.5%	-0.7%
Industrials	70 / 74	95%	86%	14%	16.8%	0.5%
Basic Materials	26 / 28	93%	88%	12%	10.0%	5.0%
Communication Services	19 / 22	86%	89%	11%	31.1%	1.2%
Financials	64 / 65	98%	89%	11%	45.3%	4.3%
Real Estate	28 / 29	97%	86%	14%	5.9%	0.6%
Energy	22 / 23	96%	73%	27%	31.1%	2.9%
Healthcare	56 / 63	89%	84%	16%	8.0%	-0.3%
Consumer Staples	24 / 32	75%	79%	21%	9.9%	-2.9%
Utilities	26 / 28	93%	77%	23%	8.5%	-3.5%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Figure: 1Q21 Y/Y Earnings Growth

Bottom-up based on constituents

Sector name	1Q21 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	50.6%	27.3%	48.0%
Cyclicals	51.4%	34.6%	48.8%
Near-Cyclicals	94.8%	-31.6%	93.5%
Defensives	18.6%	13.8%	18.1%
Technology	43.1%	24.0%	38.7%
Consumer Discretionary	178.8%	117.4%	161.1%
Industrials	-2.1%	50.1%	0.9%
Basic Materials	66.6%	5.6%	61.3%
Communication Services	59.7%	-48.9%	54.3%
Financials	126.7%	—	126.7%
Real Estate	1.8%	-30.0%	-2.3%
Energy	11.1%	28.0%	13.3%
Healthcare	25.9%	54.5%	27.1%
Consumer Staples	8.5%	-0.4%	6.2%
Utilities	-0.7%	15.2%	0.6%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO)..

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 1Q21 Reported Sales

Bottom-up based on constituents

Sector name	1Q21 Sales results relative to consensus (bottom up)					
	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 3/31/21
S&P 500 (absolute)	440 / 500	88%	76%	24%	4.1%	6.5%
Cyclicals	220 / 260	85%	80%	20%	4.1%	(0.4%)
Near-Cyclicals	114 / 117	97%	77%	23%	7.9%	3.5%
Defensives	106 / 123	86%	67%	33%	1.4%	-1.5%
Technology	58 / 74	78%	93%	7%	6.9%	-1.8%
Consumer Discretionary	47 / 62	76%	68%	32%	2.1%	-0.7%
Industrials	70 / 74	95%	74%	26%	3.8%	0.5%
Basic Materials	26 / 28	93%	77%	23%	2.3%	5.0%
Communication Services	19 / 22	86%	89%	11%	4.4%	1.2%
Financials	64 / 65	98%	80%	20%	6.7%	4.3%
Real Estate	28 / 29	97%	75%	25%	1.4%	0.6%
Energy	22 / 23	96%	73%	27%	11.2%	2.9%
Healthcare	56 / 63	89%	70%	30%	0.3%	-0.3%
Consumer Staples	24 / 32	75%	71%	29%	0.2%	-2.9%
Utilities	26 / 28	93%	58%	42%	13.4%	-3.5%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 1Q21 Y/Y Sales Growth

Bottom-up based on constituents

Sector name	1Q21 Y/Y Sales growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	10.4%	7.7%	9.9%
Cyclicals	13.3%	13.1%	13.3%
Near-Cyclicals	7.4%	-12.4%	7.0%
Defensives	8.5%	3.8%	7.3%
Technology	23.1%	13.0%	20.7%
Consumer Discretionary	17.8%	16.6%	17.5%
Industrials	-0.4%	14.3%	0.2%
Basic Materials	10.8%	34.5%	11.8%
Communication Services	17.2%	-10.2%	14.9%
Financials	9.1%	16.9%	9.2%
Real Estate	1.7%	-18.5%	0.7%
Energy	5.0%	-25.3%	4.0%
Healthcare	9.2%	22.9%	9.6%
Consumer Staples	2.6%	2.7%	2.6%
Utilities	16.3%	4.6%	15.2%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

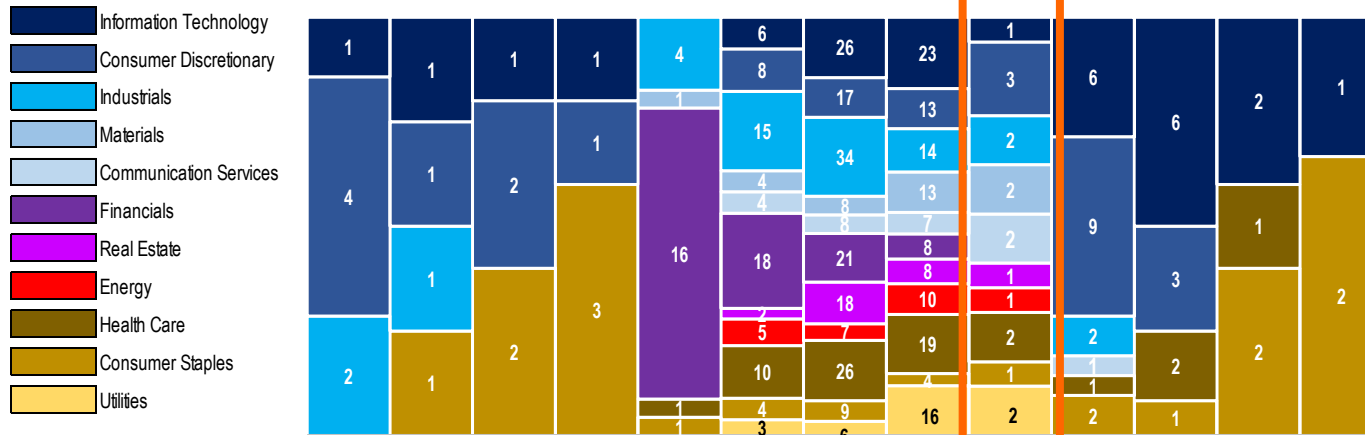
#3: S&P 500 Earnings Calendar

This week

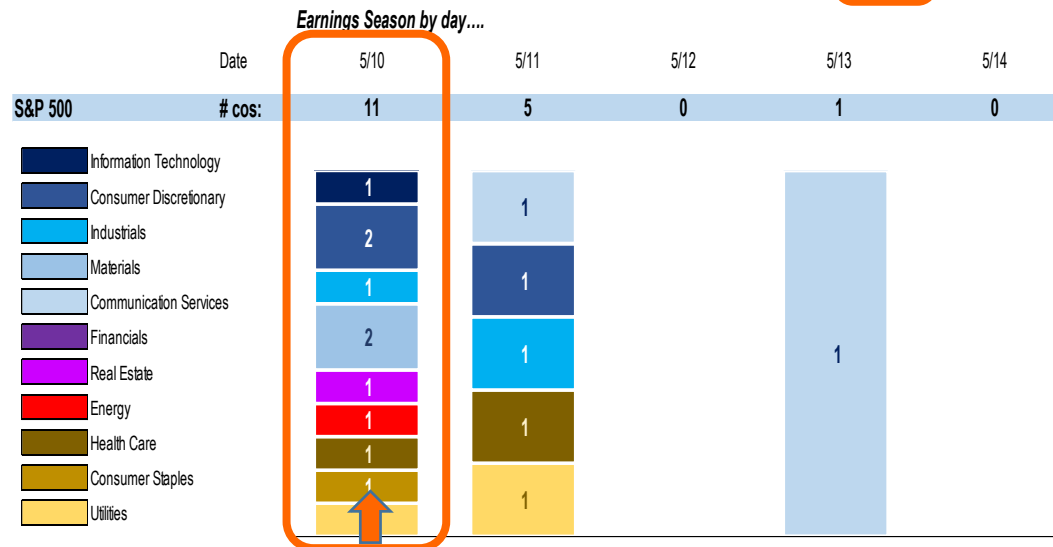
Weekly Schedule

Earnings Season by week....

Week:	1	2	3	4	5	6	7	8	9	10	11	12	13	Total	
Start Date	3/15	3/22	3/29	4/5	4/12	4/19	4/26	5/3	5/10	5/17	5/24	5/31	6/7		
S&P 500	# cos:	7	4	5	5	23	79	180	135	17	21	12	5	3	496



Daily Schedule



Today

Source: FSInsight, FactSet, Bloomberg.

Sorted industry peer surprise

GICS peer group summary

Earnings

Sales

#4: Today's earnings



Earnings Today

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range
1 APD	Air Products And Chemicals Inc	Chemicals	08:30 AM	N/A	\$2,343	\$2.12	14 / 16	92.9%	17.9%	39.6% to (5.6%)	85.7%	3.8%	9.3% to (4.3%)
2 IFF	International Flavors & Fragra	Chemicals	10:00 AM	N/A	\$2,452	\$1.53	14 / 16	92.9%	17.9%	39.6% to (5.6%)	85.7%	3.8%	9.3% to (4.3%)
3 NLOK	Nortonlifelock Inc	Software	/A Unclassif	N/A	\$660	\$0.38	9 / 15	88.9%	11.2%	34.0% to (0.7%)	88.9%	2.2%	5.9% to (2.6%)
4 J	Jacobs Engineering Group Inc	Professional Services	10:00 AM	N/A	\$3,490	\$1.36	6 / 7	83.3%	19.0%	44.3% to (2.0%)	83.3%	3.0%	8.7% to (0.0%)
5 SPG	Simon Property Group Inc	Equity Real Estate Investment	05:00 PM	-888-528-4228	\$1,102		27 / 28	81.5%	7.9%	107.6% to (6.7%)	74.1%	1.8%	26.9% to (11.3%)
6 TSN	Tyson Foods Inc	Food Products	09:00 AM	-844-890-1798	\$11,189	\$1.15	9 / 13	77.8%	10.5%	36.9% to (17.8%)	100.0%	6.5%	17.1% to 1.8%
7 MAR	Marriott International Inc/Md	Hotels, Restaurants & Leisure	08:30 AM	N/A	\$2,382	\$0.04	16 / 18	75.0%	10.8%	117.4% to (77.6%)	50.0%	(9.2%)	12.9% to (88.7%)
8 WYNN	Wynn Resorts Ltd	Hotels, Restaurants & Leisure	04:30 PM	(888) 455-5965	\$758	(\$2.02)	16 / 18	75.0%	10.8%	117.4% to (77.6%)	50.0%	(9.2%)	12.9% to (88.7%)
9 OXY	Occidental Petroleum Corp	Oil, Gas & Consumable Fuels	01:00 PM	-866-871-6512	\$4,786	(\$0.33)	18 / 19	72.2%	123.3%	##### to (335.7%)	77.8%	19.5%	73.0% to (17.4%)
10 DUK	Duke Energy Corp	Electric Utilities	10:00 AM	800-458-4121	\$6,190	\$1.21	14 / 15	71.4%	(12.3%)	30.9% to (136.5%)	50.0%	23.1%	##### to (24.0%)
11 VTRS	Viatis Inc	Pharmaceuticals	10:00 AM	855.493.3607	\$4,197	\$0.80	7 / 9	57.1%	4.7%	23.4% to (14.6%)	57.1%	2.2%	8.9% to (4.7%)

Source: FSInsight, FactSet, Bloomberg.

#5: SALES BEATS over the last week

Sorted by

Figure: Companies beating top-line estimates

Sorted based on magnitude of sales beat

Surprise magnitude ⁽¹⁾									Surprise magnitude ⁽¹⁾										
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	NRG	NRG Energy, Inc.	Electric Utilities	\$8,505	5/6/21	257.1%	2225 bp	-136.5%	-0.7%	36	ED	Consolidated Edison, Inc.	Multi-Utilities	\$26,770	5/6/21	7.0%	-3 bp	4.9%	-0.4%
2	APA	APA Corp.	Oil & Gas Exploration & P	\$8,160	5/5/21	68.0%	784 bp	262.5%	1.4%	37	CTLT	Catalent Inc	Pharmaceuticals	\$18,322	5/4/21	6.8%	109 bp	12.0%	2.3%
3	EVRG	Evergy, Inc.	Electric Utilities	\$14,487	5/6/21	43.5%	-633 bp	18.3%	-0.5%	38	BRK.B	Berkshire Hathaway Inc. Class B	Multi-Sector Holdings	\$664,355	5/3/21	6.4%		20.3%	3.3%
4	WMB	Williams Companies, Inc.	Oil & Gas Storage & Tran	\$30,733	5/3/21	37.4%	-640 bp	20.3%	1.2%	39	REG	Regency Centers Corporation	Retail REITs	\$11,100	5/6/21	6.3%		18.9%	1.7%
5	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration & P	\$15,240	5/3/21	28.7%	944 bp	66.4%	-0.6%	40	NWSA	News Corporation Class A	Publishing	\$16,209	5/6/21	6.2%	24 bp	51.5%	4.8%
6	COP	ConocoPhillips	Oil & Gas Exploration & P	\$77,208	5/4/21	28.3%	489 bp	38.4%	7.0%	41	K	Kellogg Company	Packaged Foods & Meat	\$22,787	5/6/21	6.1%	113 bp	15.6%	-1.6%
7	EXPD	Expeditors International of Washington	Air Freight & Logistics	\$20,019	5/4/21	27.8%	248 bp	61.4%	2.6%	42	TT	Trane Technologies plc	Building Products	\$43,920	5/5/21	6.1%	370 bp	66.0%	1.2%
8	HST	Host Hotels & Resorts, Inc.	Hotel & Resort REITs	\$12,413	5/4/21	26.9%		107.6%	-1.6%	43	MTD	Mettler-Toledo International Inc.	Life Sciences Tools & Ser	\$29,817	5/6/21	6.0%	195 bp	17.3%	-2.3%
9	HFC	HollyFrontier Corporation	Oil & Gas Refining & Marl	\$5,791	5/5/21	26.5%	283 bp	-21.3%	1.2%	44	ANSS	ANSYS, Inc.	Application Software	\$28,962	5/5/21	5.9%	737 bp	34.0%	-8.1%
10	LNC	Lincoln National Corporation	Life & Health Insurance	\$13,247	5/5/21	23.4%		28.4%	2.9%	45	CDW	CDW Corp.	Technology Distributors	\$24,573	5/5/21	5.5%	48 bp	15.3%	0.5%
11	WEC	WEC Energy Group Inc	Multi-Utilities	\$30,799	5/3/21	23.0%	-537 bp	11.7%	-1.3%	46	TPR	Tapestry, Inc.	Apparel Accessories & Lu	\$13,647	5/6/21	5.5%	469 bp	70.7%	4.2%
12	ATO	Atmos Energy Corporation	Gas Utilities	\$13,201	5/5/21	21.8%	-537 bp	13.9%	-1.1%	47	FRT	Federal Realty Investment Trust	Retail REITs	\$9,043	5/5/21	5.4%		13.7%	4.3%
13	EXC	Exelon Corporation	Electric Utilities	\$43,642	5/5/21	20.6%	-814 bp	-108.8%	1.1%	48	TMUS	T-Mobile US, Inc.	Wireless Telecommunica	\$172,898	5/4/21	5.4%	76 bp	30.5%	6.7%
14	MPC	Marathon Petroleum Corporation	Oil & Gas Refining & Marl	\$39,118	5/4/21	18.8%	5 bp	67.8%	3.1%	49	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$46,415	5/4/21	5.3%	560 bp	36.9%	1.7%
15	ATVI	Activision Blizzard, Inc.	Interactive Home Entertai	\$73,661	5/4/21	16.6%	168 bp	20.2%	5.3%	50	IT	Gartner, Inc.	IT Consulting & Other Se	\$20,142	5/4/21	5.1%	918 bp	89.7%	2.1%
16	WAT	Waters Corporation	Life Sciences Tools & Ser	\$19,527	5/5/21	15.8%	503 bp	45.5%	0.4%	51	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$35,961	5/4/21	5.1%	88 bp	11.1%	-1.9%
17	CMI	Cummins Inc.	Construction Machinery &	\$38,947	5/4/21	13.1%	115 bp	17.8%	2.6%	52	HSIC	Henry Schein, Inc.	Health Care Distributors	\$11,342	5/4/21	4.9%	217 bp	47.4%	-0.7%
18	EXPE	Expedia Group, Inc.	Hotels Resorts & Cruise L	\$25,487	5/6/21	12.9%	780 bp	15.6%	4.5%	53	MPWR	Monolithic Power Systems, Inc.	Semiconductors	\$15,678	5/4/21	4.8%	119 bp	8.9%	1.0%
19	BWA	BorgWarner Inc.	Auto Parts & Equipment	\$12,904	5/5/21	11.9%	146 bp	30.6%	3.7%	54	DD	DuPont de Nemours, Inc.	Specialty Chemicals	\$44,088	5/4/21	4.7%	194 bp	22.6%	2.6%
20	PENN	Penn National Gaming, Inc.	Casinos & Gaming	\$13,562	5/6/21	11.8%	319 bp	117.4%	2.5%	55	VMC	Vulcan Materials Company	Construction Materials	\$25,433	5/4/21	4.7%	1277 bp	53.1%	-0.3%
21	MRO	Marathon Oil Corporation	Oil & Gas Exploration & P	\$9,372	5/5/21	11.6%	1099 bp	1359.9%	0.1%	56	O	Realty Income Corporation	Retail REITs	\$25,435	5/3/21	4.5%		-3.8%	-1.8%
22	UAA	Under Armour, Inc. Class A	Apparel Accessories & Lu	\$11,135	5/4/21	11.5%	601 bp	352.8%	0.8%	57	FOXA	Fox Corporation Class A	Broadcasting	\$22,630	5/5/21	4.5%	789 bp	59.8%	3.9%
23	PKI	PerkinElmer, Inc.	Life Sciences Tools & Ser	\$15,797	5/4/21	10.5%	323 bp	23.5%	8.7%	58	ANET	Arista Networks, Inc.	Communications Equipm	\$25,057	5/4/21	4.3%	65 bp	4.8%	5.9%
24	CNP	CenterPoint Energy, Inc.	Multi-Utilities	\$13,508	5/6/21	10.1%	2061 bp	19.3%	-0.3%	59	ALL	Allstate Corporation	Property & Casualty Insu	\$39,723	5/5/21	4.3%		62.5%	2.2%
25	ALB	Albemarle Corporation	Specialty Chemicals	\$18,992	5/5/21	9.3%	388 bp	39.6%	-4.2%	60	SRE	Sempra Energy	Multi-Utilities	\$41,727	5/5/21	4.2%	270 bp	19.6%	0.2%
26	AES	AES Corporation	Independent Power Prod	\$17,231	5/6/21	9.1%	23 bp	-18.4%	0.6%	61	ETSY	Etsy, Inc.	Internet & Direct Marketin	\$21,036	5/5/21	4.0%	25 bp	20.4%	-11.9%
27	ZTS	Zoetis, Inc. Class A	Pharmaceuticals	\$81,490	5/6/21	8.9%	395 bp	23.4%	1.7%	62	AME	AMETEK, Inc.	Electrical Components &	\$31,712	5/4/21	3.8%	61 bp	5.7%	-0.7%
28	XRAY	DENTSPLY SIRONA, Inc.	Health Care Supplies	\$14,939	5/6/21	8.7%	303 bp	28.5%	0.9%	63	ETN	Eaton Corp. Plc	Electrical Components &	\$58,787	5/4/21	3.8%	186 bp	17.0%	0.3%
29	CTVA	Corteva Inc	Fertilizers & Agricultural C	\$36,015	5/4/21	8.7%	294 bp	18.9%	-3.5%	64	XLNX	Xilinx, Inc.	Semiconductors	\$30,581	5/4/21	3.8%	-22 bp	2.3%	-0.5%
30	BR	Broadridge Financial Solutions, Inc.	Data Processing & Outso	\$19,068	5/4/21	8.5%	9 bp	5.5%	-0.8%	65	SEE	Sealed Air Corporation	Paper Packaging	\$8,743	5/4/21	3.7%	62 bp	8.0%	2.3%
31	APTV	Aptiv PLC	Auto Parts & Equipment	\$40,237	5/6/21	8.1%	98 bp	31.4%	4.4%	66	UNM	Unum Group	Life & Health Insurance	\$6,103	5/5/21	3.4%		5.5%	-0.2%
32	PFE	Pfizer Inc.	Pharmaceuticals	\$220,784	5/4/21	7.8%	468 bp	18.7%	-2.6%	67	QRVO	Qorvo, Inc.	Semiconductors	\$20,861	5/5/21	3.1%	249 bp	12.8%	-0.7%
33	TRMB	Trimble Inc.	Electronic Equipment & Ir	\$19,939	5/5/21	7.7%	208 bp	20.3%	-3.8%	68	BEN	Franklin Resources, Inc.	Asset Management & Cu	\$17,197	5/4/21	3.0%		5.7%	4.8%
34	IPGP	IPG Photonics Corporation	Electronic Manufacturing	\$10,571	5/4/21	7.1%	258 bp	18.9%	2.5%	69	LIN	Linde plc	Industrial Gases	\$156,291	5/6/21	2.9%	139 bp	11.1%	0.1%
35	XYL	Xylem Inc.	Industrial Machinery	\$21,486	5/4/21	7.1%	370 bp	49.4%	1.3%	70	MOS	Mosaic Company	Fertilizers & Agricultural C	\$14,052	5/3/21	2.9%	176 bp	15.2%	4.7%

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#5a: SALES MISSES over the last week

Sorted by

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss

Ticker	SEDOL	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report	
						Sales	EBIT margin	EPS							Sales	EBIT margin	EPS		
1	NCLH	B9CGTC3 Norwegian Cruise Line Holdings Ltd.	Hotels Resorts & Cruise I	\$10,535	5/6/21	-70.3%	-1317810 bp	-2.0%	1.7%	36	LUMN	Lumen Technologies, Inc.	Alternative Carriers	\$15,467	5/5/21	-0.6%	3 bp	7.6%	8.0%
2	HLT	BYVMW06 Hilton Worldwide Holdings Inc	Hotels Resorts & Cruise I	\$34,382	5/5/21	-20.7%	-620 bp	-77.6%	-0.9%	37	FLT	FLEETCOR Technologies, Inc.	Data Processing & Outso	\$23,810	5/5/21	-0.4%	125 bp	3.4%	-2.7%
3	PPL	2680905 PPL Corporation	Electric Utilities	\$22,505	5/6/21	-19.5%		-54.5%	0.7%	38	AIG	American International Group, Inc.	Multi-line Insurance	\$44,143	5/6/21	-0.2%		6.9%	1.3%
4	DVN	2480677 Devon Energy Corporation	Oil & Gas Exploration & F	\$17,748	5/4/21	-17.4%	1249 bp		10.2%	39	VRSK	Verisk Analytics Inc	Research & Consulting S	\$28,977	5/4/21	-0.0%	-56 bp	-2.0%	-6.8%
5	LYV	B0T7YX2 Live Nation Entertainment, Inc.	Movies & Entertainment	\$17,486	5/6/21	-16.0%	-1574 bp	3.8%	5.7%										
6	PEAK	BJBLRK3 Healthpeak Properties, Inc.	Health Care REITs	\$18,063	5/4/21	-11.3%		1.9%	-3.1%										
7	PXD	2690830 Pioneer Natural Resources Company	Oil & Gas Exploration & F	\$36,378	5/4/21	-9.6%	304 bp	19.4%	4.3%										
8	NI	2645409 NiSource Inc	Multi-Utilities	\$10,188	5/5/21	-9.0%	51 bp	-4.2%	-0.8%										
9	INCY	2471950 Incyte Corporation	Biotechnology	\$18,196	5/4/21	-8.3%	550 bp	-46.7%	0.5%										
10	REGN	2730190 Regeneron Pharmaceuticals, Inc.	Biotechnology	\$52,915	5/6/21	-6.1%	403 bp	-2.3%	-1.1%										
11	PEG	2707677 Public Service Enterprise Group Inc	Multi-Utilities	\$31,897	5/5/21	-5.9%	211 bp	22.4%	1.4%										
12	D	2542049 Dominion Energy Inc	Multi-Utilities	\$63,272	5/4/21	-5.7%	716 bp	2.6%	-2.8%										
13	LNT	2973821 Alliant Energy Corp	Electric Utilities	\$14,192	5/6/21	-4.8%	-261 bp	5.0%	-0.4%										
14	CF	B0G4K50 CF Industries Holdings, Inc.	Fertilizers & Agricultural C	\$11,817	5/5/21	-4.3%	99 bp	24.2%	8.5%										
15	SY	2868165 Sysco Corporation	Food Distributors	\$44,028	5/4/21	-4.1%	2 bp	7.1%	2.1%										
16	MCK	2378534 McKesson Corporation	Health Care Distributors	\$31,420	5/6/21	-3.3%	9 bp	0.4%	6.0%										
17	HWM	BKLJ8V2 Howmet Aerospace Inc.	Aerospace & Defense	\$14,580	5/6/21	-2.6%	92 bp	11.1%	3.5%										
18	MET	2573209 MetLife, Inc.	Life & Health Insurance	\$58,934	5/5/21	-2.6%		50.8%	1.1%										
19	AWK	B2R3PV1 American Water Works Company, Inc.	Water Utilities	\$27,723	5/3/21	-2.3%	-615 bp	0.2%	-2.7%										
20	GM	B665KZ5 General Motors Company	Automobile Manufacturer	\$85,575	5/5/21	-2.2%	737 bp	128.9%	0.9%										
21	WRK	BYR0914 WestRock Company	Paper Packaging	\$15,743	5/5/21	-1.8%	-98 bp	-14.8%	0.9%										
22	CAH	2175672 Cardinal Health, Inc.	Health Care Distributors	\$17,080	5/6/21	-1.8%	-10 bp	-1.8%	2.1%										
23	AIZ	2331430 Assurant, Inc.	Multi-line Insurance	\$9,726	5/4/21	-1.5%		25.5%	0.3%										
24	ABC	2795393 AmerisourceBergen Corporation	Health Care Distributors	\$24,741	5/5/21	-1.4%	6 bp	2.6%	0.2%										
25	JKHY	2469193 Jack Henry & Associates, Inc.	Data Processing & Outso	\$11,878	5/3/21	-1.3%	177 bp	10.3%	-5.7%										
26	AMCR	BJ1F307 Amcor PLC	Paper Packaging	\$19,447	5/4/21	-1.3%	65 bp	4.8%	-1.5%										
27	PWR	2150204 Quanta Services, Inc.	Construction & Engineeri	\$13,971	5/6/21	-1.1%	46 bp	16.2%	0.9%										
28	PRU	2819118 Prudential Financial, Inc.	Life & Health Insurance	\$41,894	5/4/21	-1.0%		54.1%	2.6%										
29	CERN	2185284 Cerner Corporation	Health Care Technology	\$23,176	5/5/21	-1.0%	87 bp	2.7%	1.2%										
30	ES	BVWN4Q8 Eversource Energy	Electric Utilities	\$28,863	5/9/21	-1.0%	25 bp	0.2%	0.0%										
31	PNW	2048804 Pinnacle West Capital Corporation	Electric Utilities	\$9,710	5/5/21	-0.9%	-608 bp	30.9%	0.4%										
32	RSG	2262530 Republic Services, Inc.	Environmental & Facilities	\$35,371	5/5/21	-0.8%	178 bp	10.0%	-0.2%										
33	EL	2320524 Estee Lauder Companies Inc. Class A	Personal Products	\$109,968	5/3/21	-0.8%	379 bp	23.8%	4.0%										
34	CZR	BMWWGB0 Caesars Entertainment Inc	Casinos & Gaming	\$22,060	5/4/21	-0.7%	455 bp	-18.7%	9.1%										
35	BKNG	BDRXDB4 Booking Holdings Inc	Hotels Resorts & Cruise I	\$95,533	5/5/21	-0.7%	-125 bp	16.5%	-2.0%										

Source: F-Sight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6: EPS BEATS over the last week

Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat

1	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude			Relative perf since report	36	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report	
						Sales	EBIT margin	EPS								Sales	EBIT margin	EPS		
2	UAA	Under Armour, Inc. Class A	Apparel Accessories & Luxury Goc	\$11,135	5/4/21	11.5%	601 bp	352.8%	0.8%	37	LNC	Lincoln National Corporation	Life & Health Insurance	\$13,247	5/5/21	23.4%		303 bp	28.4%	2.9%
3	APA	APA Corp.	Oil & Gas Exploration & Production	\$8,160	5/5/21	68.0%	784 bp	262.5%	1.4%	38	AIZ	Assurant, Inc.	Multi-line Insurance	\$9,726	5/4/21	-1.5%			25.5%	0.3%
4	GM	General Motors Company	Automobile Manufacturers	\$85,575	5/5/21	-2.2%	737 bp	128.9%	0.9%	39	CF	CF Industries Holdings, Inc.	Fertilizers & Agricultural C	\$11,817	5/5/21	-4.3%	99 bp		24.2%	8.5%
5	PENN	Penn National Gaming, Inc.	Casinos & Gaming	\$13,562	5/6/21	11.8%	319 bp	117.4%	2.5%	40	EL	Estee Lauder Companies Inc. Class A	Personal Products	\$109,968	5/3/21	-0.8%	379 bp		23.8%	4.0%
6	HST	Host Hotels & Resorts, Inc.	Hotel & Resort REITs	\$12,413	5/4/21	26.9%		107.6%	-1.6%	41	PKI	PerkinElmer, Inc.	Life Sciences Tools & Sei	\$15,797	5/4/21	10.5%	323 bp		23.5%	8.7%
7	MLM	Martin Marietta Materials, Inc.	Construction Materials	\$23,593	5/4/21	1.6%	309 bp	98.8%	-0.3%	42	ZTS	Zoetis, Inc. Class A	Pharmaceuticals	\$81,490	5/6/21	8.9%	395 bp		23.4%	1.7%
8	IT	Gartner, Inc.	IT Consulting & Other Services	\$20,142	5/4/21	5.1%	918 bp	89.7%	2.1%	43	DD	DuPont de Nemours, Inc.	Specialty Chemicals	\$44,088	5/4/21	4.7%	194 bp		22.6%	2.6%
9	TPR	Tapestry, Inc.	Apparel Accessories & Luxury Goc	\$13,647	5/6/21	5.5%	469 bp	70.7%	4.2%	44	PEG	Public Service Enterprise Group Inc	Multi-Utilities	\$31,897	5/5/21	-5.9%	211 bp		22.4%	1.4%
10	MPC	Marathon Petroleum Corporation	Oil & Gas Refining & Marketing	\$39,118	5/4/21	18.8%	5 bp	67.8%	3.1%	45	EOG	EOG Resources, Inc.	Oil & Gas Exploration & F	\$48,498	5/6/21	1.4%	-0 bp		21.8%	7.2%
11	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration & Productio	\$15,240	5/3/21	28.7%	944 bp	66.4%	-0.6%	46	PYPL	PayPal Holdings Inc	Data Processing & Outso	\$297,511	5/5/21	2.3%	250 bp		20.8%	0.8%
12	TT	Trane Technologies plc	Building Products	\$43,920	5/5/21	6.1%	370 bp	66.0%	1.2%	47	ETSY	Etsy, Inc.	Internet & Direct Marketin	\$21,036	5/5/21	4.0%	25 bp		20.4%	-11.9%
13	ALL	Allstate Corporation	Property & Casualty Insurance	\$39,723	5/5/21	4.3%		62.5%	2.2%	48	TRMB	Trimble Inc.	Electronic Equipment & Ir	\$19,939	5/5/21	7.7%	208 bp		20.3%	-3.8%
14	EXPD	Expeditors International of Washingto	Air Freight & Logistics	\$20,019	5/4/21	27.8%	248 bp	61.4%	2.6%	49	WMB	Williams Companies, Inc.	Oil & Gas Storage & Tran	\$30,733	5/3/21	37.4%	-640 bp		20.3%	1.2%
15	FOXA	Fox Corporation Class A	Broadcasting	\$22,630	5/5/21	4.5%	789 bp	59.8%	3.9%	50	BRK.B	Berkshire Hathaway Inc. Class B	Multi-Sector Holdings	\$664,355	5/3/21	6.4%			20.3%	3.3%
16	DVN	Devon Energy Corporation	Oil & Gas Exploration & Production	\$17,748	5/4/21	-17.4%	1249 bp	55.9%	10.2%	51	ATVI	Activision Blizzard, Inc.	Interactive Home Entertai	\$73,661	5/4/21	16.6%	168 bp		20.2%	5.3%
17	PRU	Prudential Financial, Inc.	Life & Health Insurance	\$41,894	5/4/21	-1.0%		54.1%	2.6%	52	SRE	Sempra Energy	Multi-Utilities	\$41,727	5/5/21	4.2%	270 bp		19.6%	0.2%
18	LEG	Leggett & Platt, Incorporated	Home Furnishings	\$7,660	5/3/21	1.9%	288 bp	53.3%	12.1%	53	PXD	Pioneer Natural Resources Company	Oil & Gas Exploration & F	\$36,378	5/4/21	-9.6%	304 bp		19.4%	4.3%
19	VMC	Vulcan Materials Company	Construction Materials	\$25,433	5/4/21	4.7%	1277 bp	53.1%	-0.3%	54	CNP	CenterPoint Energy, Inc.	Multi-Utilities	\$13,508	5/6/21	10.1%	2061 bp		19.3%	-0.3%
20	NWSA	News Corporation Class A	Publishing	\$16,209	5/6/21	6.2%	24 bp	51.5%	4.8%	55	CVTA	Corteva Inc	Fertilizers & Agricultural C	\$36,015	5/4/21	8.7%	294 bp		18.9%	-3.5%
21	MET	MetLife, Inc.	Life & Health Insurance	\$58,934	5/5/21	-2.6%		50.8%	1.1%	56	IPGP	IPG Photonics Corporation	Electronic Manufacturing	\$10,571	5/4/21	7.1%	258 bp		18.9%	2.5%
22	XYL	Xylem Inc.	Industrial Machinery	\$21,486	5/4/21	7.1%	370 bp	49.4%	1.3%	57	REG	Regency Centers Corporation	Retail REITs	\$11,100	5/6/21	6.3%			18.9%	1.7%
23	HSIC	Henry Schein, Inc.	Health Care Distributors	\$11,342	5/4/21	4.9%	217 bp	47.4%	-0.7%	58	PFE	Pfizer Inc.	Pharmaceuticals	\$220,784	5/4/21	7.8%	468 bp		18.7%	-2.6%
24	WAT	Waters Corporation	Life Sciences Tools & Services	\$19,527	5/5/21	15.8%	503 bp	45.5%	0.4%	59	CVS	CVS Health Corporation	Health Care Services	\$111,709	5/4/21	1.0%	83 bp		18.4%	3.3%
25	NLSN	Nielsen Holdings Plc	Research & Consulting Services	\$9,912	5/6/21	2.2%	669 bp	44.3%	3.1%	60	EVERY	Evergy, Inc.	Electric Utilities	\$14,487	5/6/21	43.5%	-633 bp		18.3%	-0.5%
26	HII	Huntington Ingalls Industries, Inc.	Aerospace & Defense	\$8,745	5/6/21	2.4%	178 bp	40.1%	-1.3%	61	CMJ	Cummins Inc.	Construction Machinery &	\$38,947	5/4/21	13.1%	115 bp		17.8%	2.6%
27	ALB	Albemarle Corporation	Specialty Chemicals	\$18,992	5/5/21	9.3%	388 bp	39.6%	-4.2%	62	MTD	Mettler-Toledo International Inc.	Life Sciences Tools & Sei	\$29,817	5/6/21	6.0%	195 bp		17.3%	-2.3%
28	COP	ConocoPhillips	Oil & Gas Exploration & Productio	\$77,208	5/4/21	28.3%	489 bp	38.4%	7.0%	63	ETN	Eaton Corp. Plc	Electrical Components &	\$58,787	5/4/21	3.8%	186 bp		17.0%	0.3%
29	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$46,415	5/4/21	5.3%	560 bp	36.9%	1.7%	64	LDOS	Leidos Holdings, Inc.	Research & Consulting S	\$14,712	5/4/21	2.0%	140 bp		16.8%	-2.4%
30	ANSS	ANSYS, Inc.	Application Software	\$28,962	5/5/21	5.9%	737 bp	34.0%	-8.1%	65	BKNG	Booking Holdings Inc.	Hotels Resorts & Cruise I	\$95,533	5/5/21	-0.7%	-125 bp		16.5%	-2.0%
31	APTV	Aptiv PLC	Auto Parts & Equipment	\$40,237	5/6/21	8.1%	98 bp	31.4%	4.4%	66	PWR	Quanta Services, Inc.	Construction & Engineeri	\$13,971	5/6/21	-1.1%	46 bp		16.2%	0.9%
32	VIAC	ViacomCBS Inc. Class B	Broadcasting	\$25,445	5/6/21	1.6%	407 bp	31.3%	2.5%	67	EXPE	Expedia Group, Inc.	Hotels Resorts & Cruise I	\$25,487	5/6/21	12.9%	780 bp		15.6%	4.5%
33	PNW	Pinnacle West Capital Corporation	Electric Utilities	\$9,710	5/5/21	-0.9%	-608 bp	30.9%	0.4%	68	K	Kellogg Company	Packaged Foods & Meats	\$22,787	5/6/21	6.1%	113 bp		15.6%	-1.6%
34	BWA	BorgWarner Inc.	Auto Parts & Equipment	\$12,904	5/5/21	11.9%	146 bp	30.6%	3.7%	69	CDW	CDW Corp.	Technology Distributors	\$24,573	5/5/21	5.5%	48 bp		15.3%	0.5%
35	TMUS	T-Mobile US, Inc.	Wireless Telecommunication Servi	\$172,898	5/4/21	5.4%	76 bp	30.5%	6.7%	70	MSI	Motorola Solutions, Inc.	Communications Equipm	\$33,716	5/6/21	1.3%	56 bp		15.2%	5.1%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6a: EPS MISSES over the last week

Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾		
						Sales	EBIT margin	EPS				Sales	EBIT margin	EPS
1	NRG	NRG Energy, Inc.	Electric Utilities	\$8,505	5/6/21	257.1%	2225 bp	-136.5%	-0.7%					
2	EXC	Exelon Corporation	Electric Utilities	\$43,642	5/5/21	20.6%	-814 bp	-108.8%	1.1%					
3	HLT	Hilton Worldwide Holdings Inc	Hotels Resorts & Cruise Lines	\$34,382	5/5/21	-20.7%	-620 bp	-77.6%	-0.9%					
4	PPL	PPL Corporation	Electric Utilities	\$22,505	5/6/21	-19.5%		-54.5%	0.7%					
5	INCY	Incyte Corporation	Biotechnology	\$18,196	5/4/21	-8.3%	550 bp	-46.7%	0.5%					
6	HFC	HollyFrontier Corporation	Oil & Gas Refining & Marketing	\$5,791	5/5/21	26.5%	283 bp	-21.3%	1.2%					
7	CZR	Caesars Entertainment Inc	Casinos & Gaming	\$22,060	5/4/21	-0.7%	455 bp	-18.7%	9.1%					
8	AES	AES Corporation	Independent Power Producers	\$17,231	5/6/21	9.1%	23 bp	-18.4%	0.6%					
9	WRK	WestRock Company	Paper Packaging	\$15,743	5/5/21	-1.8%	-98 bp	-14.8%	0.9%					
10	FLIR	FLIR Systems, Inc.	Electronic Equipment & Instrum	\$7,784	5/6/21	2.3%	-639 bp	-6.2%	-0.4%					
11	NI	NISource Inc	Multi-Utilities	\$10,188	5/5/21	-9.0%	51 bp	-4.2%	-0.8%					
12	O	Realty Income Corporation	Retail REITs	\$25,435	5/3/21	4.5%		-3.8%	-1.8%					
13	MNST	Monster Beverage Corporation	Soft Drinks	\$48,231	5/6/21	2.2%	-125 bp	-3.5%	-4.7%					
14	WU	Western Union Company	Data Processing & Outsourced	\$10,276	5/4/21	0.9%	-147 bp	-3.4%	-4.5%					
15	REGN	Regeneron Pharmaceuticals, Inc.	Biotechnology	\$52,915	5/6/21	-6.1%	403 bp	-2.3%	-1.1%					
16	VRSK	Verisk Analytics Inc	Research & Consulting Services	\$28,977	5/4/21	-0.0%	-56 bp	-2.0%	-6.8%					
17	NCLH	Norwegian Cruise Line Holdings Ltd.	Hotels Resorts & Cruise Lines	\$10,535	5/6/21	-70.3%	#####	-2.0%	1.7%					
18	CAH	Cardinal Health, Inc.	Health Care Distributors	\$17,080	5/6/21	-1.8%	-10 bp	-1.8%	2.1%					

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat

Surprise magnitude ⁽¹⁾

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report	
					Sales	EBIT margin	EPS		
1	NRG	NRG Energy, Inc.	Electric Utilities	\$8,505	5/6/21	257.1%	2225 bp	-136.5%	-0.7%
2	CNP	CenterPoint Energy, Inc.	Multi-Utilities	\$13,508	5/6/21	10.1%	2061 bp	19.3%	-0.3%
3	VMC	Vulcan Materials Company	Construction Materials	\$25,433	5/4/21	4.7%	1277 bp	53.1%	-0.3%
4	DVN	Devon Energy Corporation	Oil & Gas Exploration & P	\$17,748	5/4/21	-17.4%	1249 bp	55.9%	10.2%
5	MRO	Marathon Oil Corporation	Oil & Gas Exploration & P	\$9,372	5/5/21	11.6%	1099 bp	1359.9%	0.1%
6	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration & P	\$15,240	5/3/21	28.7%	944 bp	66.4%	-0.6%
7	IT	Gartner, Inc.	IT Consulting & Other Ser	\$20,142	5/4/21	5.1%	918 bp	89.7%	2.1%
8	FOXA	Fox Corporation Class A	Broadcasting	\$22,630	5/5/21	4.5%	789 bp	59.8%	3.9%
9	APA	APA Corp.	Oil & Gas Exploration & P	\$8,160	5/5/21	68.0%	784 bp	262.5%	1.4%
10	EXPE	Expedia Group, Inc.	Hotels Resorts & Cruise I	\$25,487	5/6/21	12.9%	780 bp	15.6%	4.5%
11	GM	General Motors Company	Automobile Manufacturer	\$85,575	5/5/21	-2.2%	737 bp	128.9%	0.9%
12	ANSS	ANSYS, Inc.	Application Software	\$28,962	5/5/21	5.9%	737 bp	34.0%	-8.1%
13	D	Dominion Energy Inc	Multi-Utilities	\$63,272	5/4/21	-5.7%	716 bp	2.6%	-2.8%
14	NLSN	Nielsen Holdings Plc	Research & Consulting S	\$9,912	5/6/21	2.2%	669 bp	44.3%	3.1%
15	UAA	Under Armour, Inc. Class A	Apparel Accessories & Lu	\$11,135	5/4/21	11.5%	601 bp	352.8%	0.8%
16	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$46,415	5/4/21	5.3%	600 bp	36.9%	1.7%
17	INCY	Incyte Corporation	Biotechnology	\$18,196	5/4/21	-8.3%	550 bp	-46.7%	0.5%
18	WAT	Waters Corporation	Life Sciences Tools & Ser	\$19,527	5/5/21	15.8%	503 bp	45.5%	0.4%
19	COP	ConocoPhillips	Oil & Gas Exploration & P	\$77,208	5/4/21	28.3%	489 bp	38.4%	7.0%
20	TPR	Tapestry, Inc.	Apparel Accessories & Lu	\$13,647	5/6/21	5.5%	469 bp	70.7%	4.2%
21	PFE	Pfizer Inc.	Pharmaceuticals	\$220,784	5/4/21	7.8%	468 bp	18.7%	-2.6%
22	CZR	Caesars Entertainment Inc	Casinos & Gaming	\$22,060	5/4/21	-0.7%	455 bp	-18.7%	9.1%
23	VIAC	ViacomCBS Inc. Class B	Broadcasting	\$25,445	5/6/21	1.6%	407 bp	31.3%	2.5%
24	REGN	Regeneron Pharmaceuticals, Inc.	Biotechnology	\$52,915	5/6/21	-6.1%	403 bp	-2.3%	-1.1%
25	ZTS	Zoetis, Inc. Class A	Pharmaceuticals	\$81,490	5/6/21	8.9%	395 bp	23.4%	1.7%
26	ALB	Albemarle Corporation	Specialty Chemicals	\$18,992	5/5/21	9.3%	388 bp	39.6%	-4.2%
27	EL	Estee Lauder Companies Inc. Class A	Personal Products	\$109,968	5/3/21	-0.8%	379 bp	23.8%	4.0%
28	TT	Trane Technologies plc	Building Products	\$43,920	5/5/21	6.1%	370 bp	66.0%	1.2%
29	XYL	Xylem Inc.	Industrial Machinery	\$21,486	5/4/21	7.1%	370 bp	49.4%	1.3%
30	PKI	PerkinElmer, Inc.	Life Sciences Tools & Ser	\$15,797	5/4/21	10.5%	323 bp	23.5%	8.7%
31	PENN	Penn National Gaming, Inc.	Casinos & Gaming	\$13,562	5/6/21	11.8%	319 bp	117.4%	2.5%
32	MLM	Martin Marietta Materials, Inc.	Construction Materials	\$23,593	5/4/21	1.6%	309 bp	98.8%	-0.3%
33	PXD	Pioneer Natural Resources Company	Oil & Gas Exploration & P	\$36,378	5/4/21	-9.6%	304 bp	19.4%	4.3%
34	XRAY	DENTSPLY SIRONA, Inc.	Health Care Supplies	\$14,939	5/6/21	8.7%	303 bp	28.5%	0.9%
35	CTVA	Corteva Inc	Fertilizers & Agricultural C	\$36,015	5/4/21	8.7%	294 bp	18.9%	-3.5%

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report	
					Sales	EBIT margin	EPS		
36	LEG	Leggett & Platt, Incorporated	Home Furnishings	\$7,660	5/3/21	1.9%	288 bp	53.3%	12.1%
37	HFC	HollyFrontier Corporation	Oil & Gas Refining & Marl	\$5,791	5/5/21	26.5%	283 bp	-21.3%	1.2%
38	SRE	Sempra Energy	Multi-Utilities	\$41,727	5/5/21	4.2%	270 bp	19.6%	0.2%
39	IPGP	IPG Photonics Corporation	Electronic Manufacturing	\$10,571	5/4/21	7.1%	258 bp	18.9%	2.5%
40	PYPL	PayPal Holdings Inc	Data Processing & Outso	\$297,511	5/5/21	2.3%	250 bp	20.8%	0.8%
41	QRVO	Qorvo, Inc.	Semiconductors	\$20,861	5/5/21	3.1%	249 bp	12.8%	-0.7%
42	EXPD	Expeditors International of Washington	Air Freight & Logistics	\$20,019	5/4/21	27.8%	248 bp	61.4%	2.6%
43	HSIC	Henry Schein, Inc.	Health Care Distributors	\$11,342	5/4/21	4.9%	217 bp	47.4%	-0.7%
44	PEG	Public Service Enterprise Group Inc	Multi-Utilities	\$31,897	5/5/21	-5.9%	211 bp	22.4%	1.4%
45	TRMB	Trimble Inc.	Electronic Equipment & Ir	\$19,939	5/5/21	7.7%	208 bp	20.3%	-3.8%
46	MTD	Mettler-Toledo International Inc.	Life Sciences Tools & Ser	\$29,817	5/6/21	6.0%	195 bp	17.3%	-2.3%
47	DD	DuPont de Nemours, Inc.	Specialty Chemicals	\$44,088	5/4/21	4.7%	194 bp	22.6%	2.6%
48	ETN	Eaton Corp. Plc	Electrical Components &	\$58,787	5/4/21	3.8%	186 bp	17.0%	0.3%
49	HII	Huntington Ingalls Industries, Inc.	Aerospace & Defense	\$8,745	5/6/21	2.4%	178 bp	40.1%	-1.3%
50	RSG	Republic Services, Inc.	Environmental & Facilities	\$35,371	5/5/21	-0.8%	178 bp	10.0%	-0.2%
51	JKHY	Jack Henry & Associates, Inc.	Data Processing & Outso	\$11,878	5/3/21	-1.3%	177 bp	10.3%	-5.7%
52	MOS	Mosaic Company	Fertilizers & Agricultural C	\$14,052	5/3/21	2.9%	176 bp	15.2%	4.7%
53	ZBRA	Zebra Technologies Corporation Class	Electronic Equipment & Ir	\$26,139	5/4/21	1.3%	172 bp	9.0%	2.2%
54	ATVI	Activision Blizzard, Inc.	Interactive Home Entertai	\$73,661	5/4/21	16.6%	168 bp	20.2%	5.3%
55	PAYC	Paycom Software, Inc.	Application Software	\$19,716	5/4/21	0.3%	160 bp	3.9%	-9.2%
56	BWA	BorgWarner Inc.	Auto Parts & Equipment	\$12,904	5/5/21	11.9%	146 bp	30.6%	3.7%
57	LDOS	Leidos Holdings, Inc.	Research & Consulting S	\$14,712	5/4/21	2.0%	140 bp	16.8%	-2.4%
58	LIN	Linde plc	Industrial Gases	\$156,291	5/6/21	2.9%	139 bp	11.1%	0.1%
59	FLT	FLEETCOR Technologies, Inc.	Data Processing & Outso	\$23,810	5/5/21	-0.4%	125 bp	3.4%	-2.7%
60	MPWR	Monolithic Power Systems, Inc.	Semiconductors	\$15,678	5/4/21	4.8%	119 bp	8.9%	1.0%
61	CMI	Cummins Inc.	Construction Machinery &	\$38,947	5/4/21	13.1%	115 bp	17.8%	2.6%
62	K	Kellogg Company	Packaged Foods & Meat	\$22,787	5/6/21	6.1%	113 bp	15.6%	-1.6%
63	CTLT	Catalent Inc	Pharmaceuticals	\$18,322	5/4/21	6.8%	109 bp	12.0%	2.3%
64	AKAM	Akamai Technologies, Inc.	Internet Services & Infr	\$18,091	5/4/21	1.5%	105 bp	5.9%	3.7%
65	EMR	Emerson Electric Co.	Electrical Components &	\$57,033	5/5/21	1.8%	104 bp	8.3%	3.0%
66	CF	CF Industries Holdings, Inc.	Fertilizers & Agricultural C	\$11,817	5/5/21	-4.3%	99 bp	24.2%	8.5%
67	APTV	Aptiv PLC	Auto Parts & Equipment	\$40,237	5/6/21	8.1%	98 bp	31.4%	4.4%
68	HWM	Howmet Aerospace Inc.	Aerospace & Defense	\$14,580	5/6/21	-2.6%	92 bp	11.1%	3.5%
69	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$35,961	5/4/21	5.1%	88 bp	11.1%	-1.9%
70	CERN	Cerner Corporation	Health Care Technology	\$23,176	5/5/21	-1.0%	87 bp	2.7%	1.2%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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