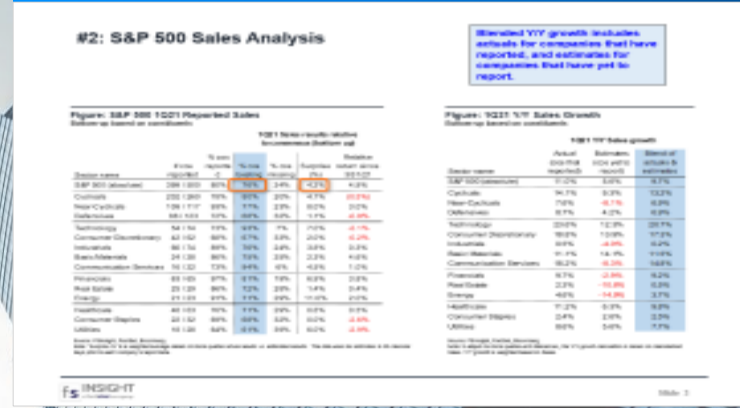


FSInsight Daily Earnings Update

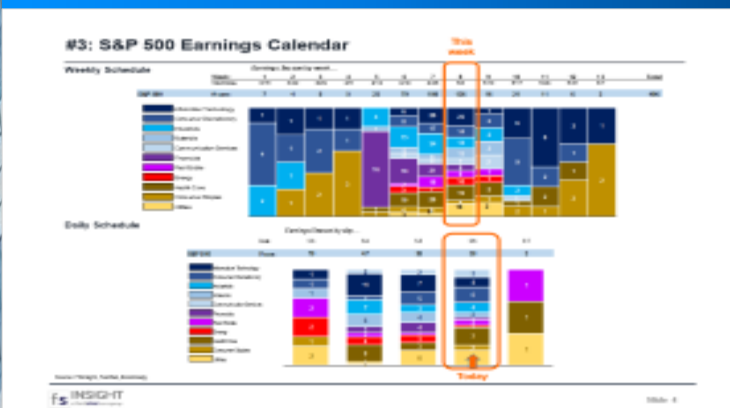
S&P 500 1Q21 Earnings Analysis



S&P 500 1Q21 Sales Analysis



S&P 500 Earnings Calendar



Today's Earnings

#4: Today's earnings

Sorted by industry

Symbol	Company Name	EPS	Est.	Surp.	Surp. %	Revenue	Est. Revenue	Surp. Revenue	Surp. Rev %
AMZN	Amazon.com Inc	1.12	1.12	0.00	0%	10,000	10,000	0	0%
GOOGL	Alphabet Inc Class A	1.00	1.00	0.00	0%	10,000	10,000	0	0%
MSFT	Microsoft Corp	0.92	0.92	0.00	0%	10,000	10,000	0	0%
FB	Facebook Inc	0.85	0.85	0.00	0%	10,000	10,000	0	0%
APPL	Apple Inc	0.75	0.75	0.00	0%	10,000	10,000	0	0%
ADBE	Adobe Inc	0.65	0.65	0.00	0%	10,000	10,000	0	0%
CRM	Salesforce Inc	0.55	0.55	0.00	0%	10,000	10,000	0	0%
ORCL	Oracle Corp	0.45	0.45	0.00	0%	10,000	10,000	0	0%
IBM	International Business Machines Corp	0.35	0.35	0.00	0%	10,000	10,000	0	0%
WATSON	Watson Digital Health Inc	0.25	0.25	0.00	0%	10,000	10,000	0	0%
INTC	Intel Corp	0.15	0.15	0.00	0%	10,000	10,000	0	0%
QCOM	Qualcomm Inc	0.10	0.10	0.00	0%	10,000	10,000	0	0%
TXN	Transact Software Inc	0.05	0.05	0.00	0%	10,000	10,000	0	0%
NET	Cloudflare Inc	0.02	0.02	0.00	0%	10,000	10,000	0	0%
PLTR	Palantir Technologies Inc	0.01	0.01	0.00	0%	10,000	10,000	0	0%

05/06/21

#1: S&P 500 Earnings Analysis

1Q21 Street Consensus EPS	
As of 3/31/21	\$39.57
Current	\$47.00
% change	18.8%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 1Q21 Reported Earnings

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	1Q21 Earnings results relative to consensus (bottom up)			Relative return since 3/31/21
			% cos beating	% cos missing	Surprise (%)	
S&P 500 (absolute)	399 / 500	80%	86%	14%	25.5%	4.9%
Cyclicals	202 / 260	78%	87%	13%	27.1%	-0.5%
Near-Cyclicals	109 / 117	93%	84%	16%	41.2%	3.0%
Defensives	88 / 123	72%	84%	16%	8.3%	(0.9%)
Technology	54 / 74	73%	94%	6%	19.9%	-2.1%
Consumer Discretionary	42 / 62	68%	81%	19%	65.9%	-0.2%
Industrials	66 / 74	89%	85%	15%	16.5%	0.3%
Basic Materials	24 / 28	86%	88%	13%	9.5%	4.6%
Communication Services	16 / 22	73%	88%	13%	31.0%	1.0%
Financials	63 / 65	97%	89%	11%	45.7%	3.8%
Real Estate	25 / 29	86%	84%	16%	5.8%	0.4%
Energy	21 / 23	91%	71%	29%	31.4%	2.0%
Healthcare	48 / 63	76%	85%	15%	8.2%	0.5%
Consumer Staples	22 / 32	69%	82%	18%	10.0%	-2.6%
Utilities	18 / 28	64%	83%	17%	5.0%	-2.9%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Figure: 1Q21 Y/Y Earnings Growth

Bottom-up based on constituents

Sector name	1Q21 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	51.6%	23.2%	47.3%
Cyclicals	51.5%	33.0%	48.2%
Near-Cyclicals	94.0%	60.9%	93.1%
Defensives	19.9%	5.5%	17.2%
Technology	43.9%	22.6%	38.6%
Consumer Discretionary	155.6%	172.2%	159.1%
Industrials	-2.1%	27.1%	0.3%
Basic Materials	74.5%	12.8%	58.7%
Communication Services	60.1%	-30.6%	53.7%
Financials	125.0%	758.1%	126.4%
Real Estate	3.9%	-24.5%	-2.2%
Energy	3.1%	472.4%	11.8%
Healthcare	27.0%	21.6%	26.3%
Consumer Staples	8.4%	0.1%	6.0%
Utilities	3.5%	-18.8%	-2.7%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO).

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 1Q21 Reported Sales

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	1Q21 Sales results relative to consensus (bottom up)		Surprise (%)	Relative return since 3/31/21
			% cos beating	% cos missing		
S&P 500 (absolute)	399 / 500	80%	76%	24%	4.2%	4.9%
Cyclicals	202 / 260	78%	80%	20%	4.1%	(0.5%)
Near-Cyclicals	109 / 117	93%	77%	23%	8.0%	3.0%
Defensives	88 / 123	72%	68%	32%	1.1%	-0.9%
Technology	54 / 74	73%	93%	7%	7.0%	-2.1%
Consumer Discretionary	42 / 62	68%	67%	33%	2.0%	-0.2%
Industrials	66 / 74	89%	76%	24%	3.8%	0.3%
Basic Materials	24 / 28	86%	75%	25%	2.3%	4.6%
Communication Services	16 / 22	73%	94%	6%	4.5%	1.0%
Financials	63 / 65	97%	81%	19%	6.9%	3.8%
Real Estate	25 / 29	86%	72%	28%	1.4%	0.4%
Energy	21 / 23	91%	71%	29%	11.0%	2.0%
Healthcare	48 / 63	76%	71%	29%	0.8%	0.5%
Consumer Staples	22 / 32	69%	68%	32%	0.0%	-2.6%
Utilities	18 / 28	64%	61%	39%	6.0%	-2.9%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 1Q21 Y/Y Sales Growth

Bottom-up based on constituents

Sector name	1Q21 Y/Y Sales growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	11.0%	5.6%	9.7%
Cyclicals	14.1%	9.3%	13.2%
Near-Cyclicals	7.6%	-8.1%	6.9%
Defensives	8.7%	4.2%	6.9%
Technology	23.6%	12.3%	20.7%
Consumer Discretionary	18.8%	13.9%	17.3%
Industrials	0.5%	-4.0%	0.2%
Basic Materials	11.1%	14.1%	11.5%
Communication Services	18.2%	-8.3%	14.8%
Financials	9.7%	-2.9%	9.2%
Real Estate	2.3%	-10.6%	0.5%
Energy	4.6%	-14.9%	3.7%
Healthcare	11.2%	6.3%	9.8%
Consumer Staples	2.4%	2.6%	2.5%
Utilities	8.6%	5.6%	7.7%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

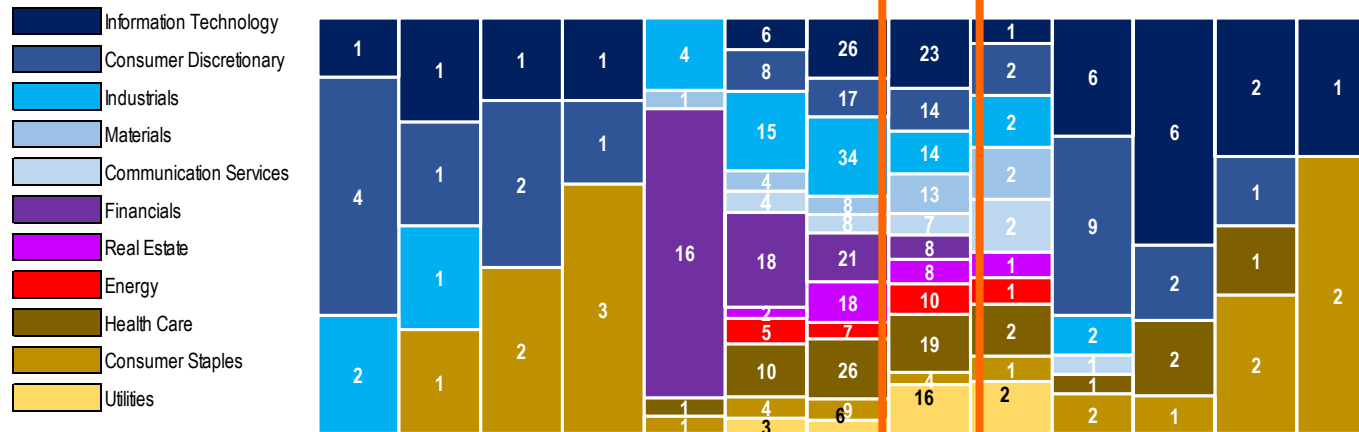
#3: S&P 500 Earnings Calendar

This week

Weekly Schedule

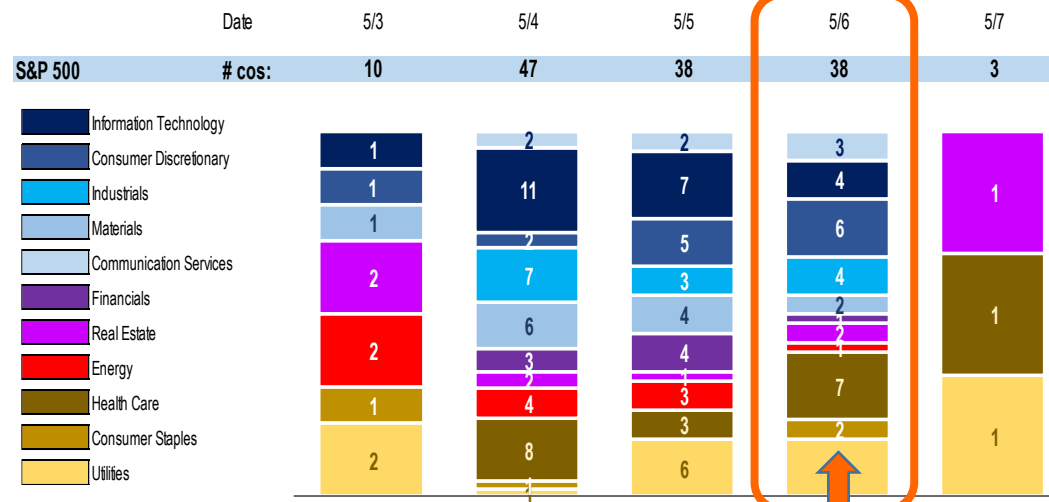
Earnings Season by week....

Week:	1	2	3	4	5	6	7	8	9	10	11	12	13	Total	
Start Date	3/15	3/22	3/29	4/5	4/12	4/19	4/26	5/3	5/10	5/17	5/24	5/31	6/7		
S&P 500	# cos:	7	4	5	5	23	79	180	136	16	21	11	6	3	496



Daily Schedule

Earnings Season by day....



Today

Source: FSInsight, FactSet, Bloomberg.

Sorted industry peer surprise

#4: Today's earnings

GICS peer group summary

Earnings

Sales



Earnings Today							# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range
Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)							
1 MCK	Mckesson Corp	Health Care Providers & Services	Requesting	Requesting	\$61,127	\$5.06	12 / 15	100.0%	15.2%	47.4% to 1.0%	75.0%	1.6%	6.3% to (2.6%)
2 CAH	Cardinal Health Inc	Health Care Providers & Services	Requesting	Requesting	\$40,060	\$1.55	12 / 15	100.0%	15.2%	47.4% to 1.0%	75.0%	1.6%	6.3% to (2.6%)
3 FLIR	Flir Systems Inc	Electronic Equipment, Instruments & Components	Requesting	Requesting	\$457	\$0.52	7 / 9	100.0%	12.3%	20.3% to 5.5%	100.0%	6.0%	8.9% to 1.3%
4 MCHP	Microchip Technology Inc	Semiconductors & Semiconductor Equipment	Requesting	Requesting	\$1,456	\$1.74	15 / 20	100.0%	14.3%	45.8% to 0.9%	100.0%	3.9%	8.5% to 0.4%
5 MTD	Mettler-Toledo International Inc	Life Sciences Tools & Services	Requesting	Requesting	\$759	\$5.61	6 / 8	100.0%	37.1%	74.0% to 8.5%	100.0%	10.7%	18.4% to 2.0%
6 MSI	Motorola Solutions Inc	Communications Equipment & Services	Requesting	Requesting	\$1,751	\$1.63	3 / 5	100.0%	9.4%	18.9% to 4.5%	100.0%	2.6%	4.3% to 1.6%
7 APTV	Aptiv Plc	Auto Components	Requesting	Requesting	\$3,700	\$0.75	1 / 2	100.0%	30.6%	30.6% to 30.6%	100.0%	11.9%	11.9% to 11.9%
8 LYV	Live Nation Entertainment Inc	Entertainment	Requesting	Requesting	\$304	(\$1.47)	2 / 6	100.0%	23.7%	27.2% to 20.2%	100.0%	8.6%	16.6% to 0.6%
9 LIN	Linde Plc	Chemicals	Requesting	Requesting	\$7,036	\$2.26	13 / 16	92.3%	18.4%	39.6% to (5.6%)	84.6%	3.9%	9.3% to (4.3%)
10 FIS	Fidelity National Information Services Inc	IT Services	Requesting	Requesting	\$3,162	\$1.25	17 / 19	88.2%	10.6%	89.7% to (3.4%)	82.4%	1.9%	8.5% to (1.3%)
11 BDx	Becton Dickinson And Co	Health Care Equipment & Supplies	Requesting	Requesting	\$4,891	\$3.04	16 / 22	87.5%	18.3%	48.8% to (2.9%)	75.0%	4.7%	16.2% to (4.7%)
12 XRAY	Dentsply Sirona Inc	Health Care Equipment & Supplies	Requesting	Requesting	\$948	\$0.56	16 / 22	87.5%	18.3%	48.8% to (2.9%)	75.0%	4.7%	16.2% to (4.7%)
13 CNP	Centerpoint Energy Inc	Multi-Utilities	Requesting	Requesting	\$2,324	\$0.54	7 / 10	85.7%	13.7%	24.6% to (4.2%)	71.4%	4.1%	23.0% to (5.9%)
14 BLL	Ball Corp	Containers & Packaging	Requesting	Requesting	\$3,101	\$0.67	6 / 7	83.3%	9.2%	21.4% to (14.8%)	66.7%	2.4%	7.8% to (1.8%)
15 IRM	Iron Mountain Inc	Equity Real Estate Investment Services	Requesting	Requesting	\$1,071		24 / 28	79.2%	7.8%	107.6% to (6.7%)	70.8%	1.6%	26.9% to (11.3%)
16 REG	Regency Centers Corp	Equity Real Estate Investment Services	Requesting	Requesting	\$258		24 / 28	79.2%	7.8%	107.6% to (6.7%)	70.8%	1.6%	26.9% to (11.3%)
17 NLSN	Nielsen Holdings Plc	Professional Services	Requesting	Requesting	\$844	\$0.32	5 / 7	80.0%	13.9%	30.4% to (2.0%)	80.0%	3.1%	8.7% to (0.0%)
18 EXPE	Expedia Group Inc	Hotels, Restaurants & Leisure Services	Requesting	Requesting	\$1,113	(\$2.30)	13 / 18	76.9%	3.2%	38.3% to (77.6%)	46.2%	(7.8%)	8.1% to (88.7%)
19 WYNN	Wynn Resorts Ltd	Hotels, Restaurants & Leisure Services	Requesting	Requesting	\$758	(\$2.02)	13 / 18	76.9%	3.2%	38.3% to (77.6%)	46.2%	(7.8%)	8.1% to (88.7%)
20 PENN	Penn National Gaming Inc	Hotels, Restaurants & Leisure Services	Requesting	Requesting	\$1,142	\$0.26	13 / 18	76.9%	3.2%	38.3% to (77.6%)	46.2%	(7.8%)	8.1% to (88.7%)
21 NCLH	Norwegian Cruise Line Holdings Ltd	Hotels, Restaurants & Leisure Services	Requesting	Requesting	\$11	(\$2.02)	13 / 18	76.9%	3.2%	38.3% to (77.6%)	46.2%	(7.8%)	8.1% to (88.7%)
22 AIG	American International Group Inc	Insurance	Requesting	Requesting	\$10,676	\$0.97	20 / 22	75.0%	14.6%	62.5% to (54.5%)	75.0%	3.6%	23.4% to (16.0%)
23 PPL	Ppl Corp	Electric Utilities	Requesting	Requesting	\$1,972	\$0.58	9 / 15	77.8%	(0.5%)	30.9% to (108.8%)	55.6%	5.4%	46.7% to (24.0%)
24 EVRG	Evergy Inc	Electric Utilities	Requesting	Requesting	\$1,113	\$0.48	9 / 15	77.8%	(0.5%)	30.9% to (108.8%)	55.6%	5.4%	46.7% to (24.0%)
25 LNT	Alliant Energy Corp	Electric Utilities	Requesting	Requesting	\$900	\$0.69	9 / 15	77.8%	(0.5%)	30.9% to (108.8%)	55.6%	5.4%	46.7% to (24.0%)
26 NRG	Nrg Energy Inc	Electric Utilities	Requesting	Requesting	\$2,785	\$0.90	9 / 15	77.8%	(0.5%)	30.9% to (108.8%)	55.6%	5.4%	46.7% to (24.0%)
27 HWM	Howmet Aerospace Inc	Aerospace & Defense	Requesting	Requesting	\$1,224	\$0.19	8 / 11	75.0%	6.4%	44.1% to (41.3%)	62.5%	4.1%	17.8% to (3.9%)
28 HII	Huntington Ingalls Industries	Aerospace & Defense	Requesting	Requesting	\$2,223	\$2.63	8 / 11	75.0%	6.4%	44.1% to (41.3%)	62.5%	4.1%	17.8% to (3.9%)
29 MNST	Monster Beverage Corp	Beverages	Requesting	Requesting	\$1,222	\$0.61	4 / 6	75.0%	2.5%	17.0% to (24.1%)	75.0%	2.3%	4.8% to (1.7%)
30 K	Kellogg Co	Food Products	Requesting	Requesting	\$3,377	\$0.96	8 / 13	75.0%	9.8%	36.9% to (17.8%)	100.0%	6.5%	17.1% to 1.8%
31 REGN	Regeneron Pharmaceuticals Inc	Biotechnology	Requesting	Requesting	\$2,504	\$8.68	7 / 8	71.4%	(3.2%)	11.2% to (46.7%)	57.1%	(1.4%)	3.9% to (8.3%)
32 EOG	Eog Resources Inc	Oil, Gas & Consumable Fuels	Requesting	Requesting	\$3,667	\$1.51	17 / 19	70.6%	124.6%	##### to (335.7%)	76.5%	17.6%	73.0% to (17.4%)
33 VIAC	Viacomcbs Inc	Media	Requesting	Requesting	\$7,321	\$1.23	7 / 9	71.4%	34.2%	182.4% to (69.0%)	100.0%	2.5%	5.1% to 0.1%
34 NWSA	News Corp	Media	Requesting	Requesting	\$2,190	\$0.06	7 / 9	71.4%	34.2%	182.4% to (69.0%)	100.0%	2.5%	5.1% to 0.1%
35 TPR	Tapestry Inc	Textiles, Apparel & Luxury Goods	Requesting	Requesting	\$1,222	\$0.31	3 / 7	66.7%	119.8%	352.8% to (12.4%)	66.7%	1.9%	11.5% to (6.0%)

Sorted
by

#5: SALES BEATS over the last week

Figure: Companies beating top-line estimates

Sorted based on magnitude of sales beat

Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾									
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	
1	SO	Southern Company	Electric Utilities	\$69,155	4/29/21	46.7%	-622 bp	19.5%	1.5%	36	ALB	Albemarle Corporation	Specialty Chemicals	\$19,509	5/5/21	9.3%	-104 bp	39.6%	0.0%
2	WMB	Williams Companies, Inc.	Oil & Gas Storage & T	\$30,272	5/3/21	37.4%	-640 bp	20.3%	1.2%	37	CAT	Caterpillar Inc.	Construction Machinery	\$129,717	4/29/21	9.0%	219 bp	51.8%	5.6%
3	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration	\$15,043	5/3/21	28.7%	944 bp	66.4%	-0.4%	38	APH	Amphenol Corporation Class A	Electronic Components	\$39,981	4/28/21	8.9%	14 bp	10.3%	-0.5%
4	EXPD	Expeditors International of Washing	Air Freight & Logistics	\$19,143	5/4/21	27.8%	248 bp	61.4%	-0.4%	39	CTVA	Corteva Inc	Fertilizers & Agricultura	\$35,314	5/4/21	8.7%	323 bp	18.9%	-4.3%
5	COP	ConocoPhillips	Oil & Gas Exploration	\$74,963	5/4/21	27.6%	463 bp	38.4%	5.4%	40	FBHS	Fortune Brands Home & Security	Building Products	\$15,090	4/29/21	8.6%	163 bp	30.9%	4.9%
6	HST	Host Hotels & Resorts, Inc.	Hotel & Resort REITs	\$12,365	5/4/21	26.9%	107.6%	107.6%	-0.3%	41	HSY	Hershey Company	Packaged Foods & Me	\$34,850	4/29/21	8.6%	32 bp	6.5%	3.6%
7	HFC	HollyFrontier Corporation	Oil & Gas Refining & M	\$5,633	5/5/21	26.5%	371 bp	-21.3%	0.0%	42	BR	Broadridge Financial Solutions, Inc.	Data Processing & Out	\$19,111	5/4/21	8.5%	9 bp	5.5%	1.3%
8	HES	Hess Corporation	Oil & Gas Exploration	\$24,967	4/28/21	25.5%	1285 bp	627.1%	7.0%	43	MAS	Masco Corporation	Building Products	\$16,628	4/28/21	8.5%	302 bp	33.8%	2.8%
9	LNC	Lincoln National Corporation	Life & Health Insurance	\$12,679	5/5/21	23.4%		28.4%	0.0%	44	CARR	Carrier Global Corp.	Building Products	\$37,602	4/29/21	8.1%	122 bp	30.8%	-1.0%
10	WEC	WEC Energy Group Inc	Multi-Utilities	\$30,458	5/3/21	23.0%	-537 bp	11.7%	-0.9%	45	NOC	Northrop Grumman Corporation	Aerospace & Defense	\$60,037	4/29/21	7.8%	2071 bp	20.8%	6.9%
11	PSX	Phillips 66	Oil & Gas Refining & M	\$37,214	4/30/21	22.5%	-308 bp	-335.7%	5.4%	46	AVY	Avery Dennison Corporation	Paper Packaging	\$17,926	4/28/21	7.8%	118 bp	21.4%	2.5%
12	ATO	Atmos Energy Corporation	Gas Utilities	\$13,140	5/5/21	21.8%	-588 bp	13.9%	0.0%	47	PFE	Pfizer Inc.	Pharmaceuticals	\$222,959	5/4/21	7.8%	471 bp	18.7%	-0.0%
13	EXC	Exelon Corporation	Electric Utilities	\$42,518	5/5/21	20.6%	-422 bp	-108.8%	0.0%	48	TRMB	Trimble Inc.	Electronic Equipment &	\$20,386	5/5/21	7.7%	-138 bp	20.3%	0.0%
14	MPC	Marathon Petroleum Corporation	Oil & Gas Refining & M	\$38,707	5/4/21	18.8%	5 bp	67.8%	3.5%	49	LKQ	LKQ Corporation	Distributors	\$14,707	4/29/21	7.2%	281 bp	49.7%	5.0%
15	APA	APA Corp.	Oil & Gas Exploration	\$7,926	5/5/21	18.6%	1094 bp	183.1%	0.0%	50	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$34,416	4/28/21	7.1%	240 bp	25.1%	3.5%
16	XEL	Xcel Energy Inc.	Electric Utilities	\$38,078	4/29/21	18.0%	-240 bp	10.8%	1.3%	51	IPGP	IPG Photonics Corporation	Electronic Manufacturin	\$10,173	5/4/21	7.1%	258 bp	18.9%	0.0%
17	LHX	L3Harris Technologies Inc	Aerospace & Defense	\$44,748	4/30/21	17.8%	-191 bp	8.1%	4.4%	52	XYL	Xylem Inc.	Industrial Machinery	\$21,125	5/4/21	7.1%	370 bp	49.4%	1.1%
18	AAPL	Apple Inc.	Technology Hardware	\$2,137,682	4/28/21	16.9%	476 bp	42.7%	-3.7%	53	XOM	Exxon Mobil Corporation	Integrated Oil & Gas	\$258,115	4/30/21	6.8%	-4 bp	18.8%	6.8%
19	ATVI	Activision Blizzard, Inc.	Interactive Home Enter	\$69,790	5/4/21	16.6%	168 bp	20.2%	1.5%	54	CTLT	Catalent Inc	Pharmaceuticals	\$18,126	5/4/21	6.8%	109 bp	12.0%	2.8%
20	GRMN	Garmin Ltd.	Consumer Electronics	\$26,823	4/28/21	16.0%	351 bp	30.9%	2.0%	55	BRK.B	Berkshire Hathaway Inc. Class B	Multi-Sector Holdings	\$648,847	5/3/21	6.4%		20.3%	1.9%
21	WAT	Waters Corporation	Life Sciences Tools & E	\$19,143	5/5/21	15.8%	503 bp	45.5%	0.0%	56	AJG	Arthur J. Gallagher & Co.	Insurance Brokers	\$28,885	4/29/21	6.4%		9.8%	5.8%
22	MCO	Moody's Corporation	Financial Exchanges &	\$61,527	4/28/21	14.5%		52.4%	3.1%	57	LH	Laboratory Corporation of America	Health Care Services	\$27,013	4/29/21	6.3%	232 bp	18.8%	4.5%
23	CMI	Cummins Inc.	Construction Machinery	\$38,244	5/4/21	13.1%	115 bp	17.8%	2.0%	58	MGM	MGM Resorts International	Casinos & Gaming	\$20,480	4/28/21	6.2%	97 bp	20.0%	-0.3%
24	BWA	BorgWarner Inc.	Auto Parts & Equipmer	\$12,219	5/5/21	11.9%	146 bp	30.6%	0.0%	59	TT	Trane Technologies plc	Building Products	\$42,734	5/5/21	6.1%	385 bp	66.0%	0.0%
25	MRO	Marathon Oil Corporation	Oil & Gas Exploration	\$9,223	5/5/21	11.6%	873 bp	1359.9%	0.0%	60	ANSS	ANSYS, Inc.	Application Software	\$30,976	5/5/21	5.9%	737 bp	34.0%	0.0%
26	UAA	Under Armour, Inc. Class A	Apparel Accessories &	\$11,618	5/4/21	11.5%	601 bp	352.8%	6.8%	61	SPGI	S&P Global, Inc.	Financial Exchanges &	\$94,447	4/29/21	5.7%		14.2%	0.9%
27	WST	West Pharmaceutical Services, Inc	Health Care Supplies	\$24,258	4/29/21	11.0%	441 bp	43.2%	2.3%	62	CDW	CDW Corp.	Technology Distributors	\$24,086	5/5/21	5.5%	48 bp	15.3%	0.0%
28	FB	Facebook, Inc. Class A	Interactive Media & Se	\$893,229	4/28/21	10.9%	968 bp	41.1%	3.0%	63	KIM	Kimco Realty Corporation	Retail REITs	\$8,916	4/29/21	5.5%		10.8%	-2.0%
29	GNRC	Generac Holdings Inc.	Electrical Components	\$20,103	4/29/21	10.8%	316 bp	29.7%	-4.3%	64	AFL	Aflac Incorporated	Life & Health Insurance	\$37,640	4/28/21	5.5%		26.0%	3.8%
30	NWL	Newell Brands Inc	Housewares & Special	\$12,057	4/30/21	10.8%	143 bp	123.2%	5.5%	65	FRT	Federal Realty Investment Trust	Retail REITs	\$8,540	5/5/21	5.4%		13.7%	0.0%
31	ALGN	Align Technology, Inc.	Health Care Supplies	\$45,048	4/28/21	10.7%	472 bp	24.9%	-6.8%	66	TMUS	T-Mobile US, Inc.	Wireless Telecommunc	\$166,697	5/4/21	5.4%	76 bp	30.5%	4.3%
32	PKI	PerkinElmer, Inc.	Life Sciences Tools & E	\$15,304	5/4/21	10.5%	323 bp	23.5%	6.8%	67	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$45,377	5/4/21	5.3%	560 bp	36.9%	0.5%
33	RE	Everest Re Group, Ltd.	Reinsurance	\$12,307	4/28/21	10.3%		11.1%	3.0%	68	AON	Aon Plc Class A	Insurance Brokers	\$57,524	4/30/21	5.3%		5.8%	1.5%
34	ORLY	O'Reilly Automotive, Inc.	Automotive Retail	\$39,058	4/28/21	10.0%	350 bp	33.8%	6.3%	69	CBOE	Cboe Global Markets Inc	Financial Exchanges &	\$11,745	4/30/21	5.3%		14.8%	5.4%
35	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & E	\$17,948	4/29/21	10.0%	969 bp	74.0%	-5.1%	70	BSX	Boston Scientific Corporation	Health Care Equipment	\$61,210	4/28/21	5.2%	137 bp	21.5%	-2.2%

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#5a: SALES MISSES over the last week

Sorted by

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss

Ticker	SEDOL	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				
						Sales	EBIT margin	EPS	EBIT							Sales	EBIT margin	EPS	EBIT	
1	HLT	BYVMW06	Hilton Worldwide Holdings Inc	Hotels Resorts & Cruis	\$34,152	5/5/21	-20.7%	-266 bp	-77.6%	0.0%	36	RSG	Republic Services, Inc.	Environmental & Facilit	\$34,886	5/5/21	-0.8%	59 bp	10.0%	0.0%
2	DVN	2480677	Devon Energy Corporation	Oil & Gas Exploration	\$17,078	5/4/21	-17.4%	446 bp	55.9%	7.5%	37	BMY	Bristol-Myers Squibb Company	Pharmaceuticals	\$144,491	4/29/21	-0.8%	-131 bp	-4.3%	3.9%
3	NEM	2636607	Newmont Corporation	Gold	\$51,947	4/29/21	-15.9%	-624 bp	-16.7%	5.1%	38	EL	Estee Lauder Companies Inc. Clas	Personal Products	\$106,019	5/3/21	-0.8%	379 bp	23.8%	2.4%
4	PEAK	BJBLRK3	Healthpeak Properties, Inc.	Health Care REITs	\$17,831	5/4/21	-11.3%		1.9%	-2.8%	39	CZR	Caesars Entertainment Inc	Casinos & Gaming	\$21,482	5/4/21	-0.7%	455 bp	-18.7%	7.7%
5	PXD	2690830	Pioneer Natural Resources Compa	Oil & Gas Exploration	\$35,622	5/4/21	-9.6%	1294 bp	19.4%	3.6%	40	BKNG	Booking Holdings Inc.	Hotels Resorts & Cruis	\$95,978	5/5/21	-0.7%	-61 bp	16.5%	0.0%
6	AVB	2131179	AvalonBay Communities, Inc.	Residential REITs	\$26,241	4/28/21	-9.4%		1.2%	-1.4%	41	LUMN	Lumen Technologies, Inc.	Alternative Carriers	\$14,118	5/5/21	-0.6%	26 bp	7.6%	0.0%
7	INCY	2471950	Incyte Corporation	Biotechnology	\$17,872	5/4/21	-8.3%	550 bp	-46.7%	0.2%	42	AOS	A. O. Smith Corporation	Building Products	\$11,428	4/29/21	-0.5%	57 bp	4.8%	5.1%
8	PEG	2707677	Public Service Enterprise Group In	Multi-Utilities	\$30,967	5/5/21	-5.9%	288 bp	22.4%	0.0%	43	FLT	FLEETCOR Technologies, Inc.	Data Processing & Out	\$24,091	5/5/21	-0.3%	41 bp	3.4%	0.0%
9	D	2542049	Dominion Energy Inc	Multi-Utilities	\$65,400	5/4/21	-5.7%	716 bp	2.6%	-1.9%	44	F	Ford Motor Company	Automobile Manufacture	\$46,345	4/28/21	-0.2%	963 bp	574.9%	-6.2%
10	COG	2162340	Cabot Oil & Gas Corporation	Oil & Gas Exploration	\$6,978	4/29/21	-5.2%	-188 bp	-0.8%	3.4%	45	DVA	DaVita Inc.	Health Care Services	\$13,012	4/29/21	-0.1%	195 bp	17.5%	8.1%
11	RMD	2732903	ResMed Inc.	Health Care Equipment	\$28,027	4/30/21	-4.7%	229 bp	1.2%	2.8%	46	DPZ	Domino's Pizza, Inc.	Restaurants	\$16,771	4/29/21	-0.1%	83 bp	2.2%	4.9%
12	MRK	2778844	Merck & Co., Inc.	Pharmaceuticals	\$196,606	4/29/21	-4.7%	-227 bp	-13.8%	6.5%	47	VRSK	Verisk Analytics Inc	Research & Consulting	\$28,028	5/4/21	-0.0%	21 bp	-2.0%	-8.5%
13	GILD	2369174	Gilead Sciences, Inc.	Biotechnology	\$83,576	4/29/21	-4.6%	176 bp	2.1%	5.2%	48	HOLX	Hologic, Inc.	Health Care Equipment	\$16,783	4/28/21	-0.0%	-122 bp	-1.0%	-9.2%
14	CF	BOG4K50	CF Industries Holdings, Inc.	Fertilizers & Agricultura	\$10,740	5/5/21	-4.3%	354 bp	24.2%	0.0%	49	EXR	Extra Space Storage Inc.	Specialized REITs	\$19,499	4/28/21	-0.0%		1.6%	-0.1%
15	SYI	2868165	Sysco Corporation	Food Distributors	\$42,385	5/4/21	-4.1%	2 bp	7.1%	-0.2%										
16	CLX	2204026	Clorox Company	Household Products	\$22,898	4/30/21	-3.9%	263 bp	9.8%	1.2%										
17	BA	2108601	Boeing Company	Aerospace & Defense	\$133,442	4/28/21	-3.9%	-89 bp	-41.3%	-2.7%										
18	MET	2573209	MetLife, Inc.	Life & Health Insurance	\$57,398	5/5/21	-2.6%		50.8%	0.0%										
19	CTXS	2182553	Citrix Systems, Inc.	Application Software	\$14,798	4/29/21	-2.6%	-177 bp	-0.7%	-5.9%										
20	AWK	B2R3PV1	American Water Works Company,	Water Utilities	\$27,775	5/3/21	-2.3%	-570 bp	0.2%	-1.0%										
21	GM	B665KZ5	General Motors Company	Automobile Manufactur	\$82,968	5/5/21	-2.2%	737 bp	128.9%	0.0%										
22	WRK	BYR0914	WestRock Company	Paper Packaging	\$15,371	5/5/21	-1.8%	-81 bp	-14.8%	0.0%										
23	MO	2692632	Altria Group Inc	Tobacco	\$89,478	4/29/21	-1.7%	255 bp	3.0%	4.8%										
24	TAP	B067BM3	Molson Coors Beverage Company	Brewers	\$12,353	4/29/21	-1.7%	23 bp	-24.1%	3.7%										
25	CVX	2838555	Chevron Corporation	Integrated Oil & Gas	\$210,081	4/30/21	-1.6%	-200 bp	-1.9%	6.0%										
26	AIZ	2331430	Assurant, Inc.	Multi-line Insurance	\$9,647	5/4/21	-1.5%		25.5%	1.1%										
27	ABC	2795393	AmerisourceBergen Corporation	Health Care Distributor	\$24,323	5/5/21	-1.4%	6 bp	2.6%	0.0%										
28	JKHY	2469193	Jack Henry & Associates, Inc.	Data Processing & Out	\$12,007	5/3/21	-1.3%	177 bp	10.3%	-3.1%										
29	WAB	2955733	Westinghouse Air Brake Technologi	Construction Machinery	\$15,337	4/29/21	-1.3%	108 bp	2.3%	-2.0%										
30	AMCR	BJ1F307	Amcor PLC	Paper Packaging	\$19,181	5/4/21	-1.3%	62 bp	4.8%	-1.3%										
31	WELL	BYVYHH4	Welltower, Inc.	Health Care REITs	\$30,333	4/28/21	-1.1%		8.3%	-3.4%										
32	PRU	2819118	Prudential Financial, Inc.	Life & Health Insurance	\$41,198	5/4/21	-1.0%		54.1%	2.4%										
33	CERN	2185284	Cerner Corporation	Health Care Technolog	\$22,548	5/5/21	-1.0%	87 bp	2.7%	0.0%										
34	NSC	2641894	Norfolk Southern Corporation	Railroads	\$71,822	4/28/21	-1.0%	125 bp	2.8%	1.4%										
35	PNW	2048804	Pinnacle West Capital Corporation	Electric Utilities	\$9,527	5/5/21	-0.9%	-202 bp	30.9%	0.0%										

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6: EPS BEATS over the last week

Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				
					Sales	EBIT margin	EPS	Relative perf since report							Sales	EBIT margin	EPS	Relative perf since report	
1	MRO	Marathon Oil Corporation	Oil & Gas Exploration & Produc	\$9,223	5/5/21	11.6%	873 bp	1359.9%	0.0%	36	FB	Facebook, Inc. Class A	Interactive Media & Se	\$893,229	4/28/21	10.9%	968 bp	41.1%	3.0%
2	HES	Hess Corporation	Oil & Gas Exploration & Produc	\$24,967	4/28/21	25.5%	1285 bp	627.1%	7.0%	37	ALB	Albemarle Corporation	Specialty Chemicals	\$19,509	5/5/21	9.3%	-104 bp	39.6%	0.0%
3	F	Ford Motor Company	Automobile Manufacturers	\$46,345	4/28/21	-0.2%	963 bp	574.9%	-6.2%	38	COP	ConocoPhillips	Oil & Gas Exploration &	\$74,963	5/4/21	27.6%	463 bp	38.4%	5.4%
4	UA	Under Armour, Inc. Class A	Apparel Accessories & Luxury	\$11,618	5/4/21	11.5%	601 bp	352.8%	6.8%	39	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$45,377	5/4/21	5.3%	560 bp	36.9%	0.5%
5	APA	APA Corp.	Oil & Gas Exploration & Produc	\$7,926	5/5/21	18.6%	1094 bp	183.1%	0.0%	40	ANSS	ANSYS, Inc.	Application Software	\$30,976	5/5/21	5.9%	737 bp	34.0%	0.0%
6	IPG	Interpublic Group of Companies, Inc	Advertising	\$12,840	4/28/21	5.1%	682 bp	182.4%	5.2%	41	MAS	Masco Corporation	Building Products	\$16,628	4/28/21	8.5%	302 bp	33.8%	2.8%
7	GM	General Motors Company	Automobile Manufacturers	\$82,968	5/5/21	-2.2%	737 bp	128.9%	0.0%	42	ORLY	O'Reilly Automotive, Inc.	Automotive Retail	\$39,058	4/28/21	10.0%	350 bp	33.8%	6.3%
8	NWL	Newell Brands Inc	Housewares & Specialties	\$12,057	4/30/21	10.8%	143 bp	123.2%	5.5%	43	IR	Ingersoll Rand Inc.	Industrial Machinery	\$20,725	4/28/21	4.9%	304 bp	32.4%	-4.5%
9	HST	Host Hotels & Resorts, Inc.	Hotel & Resort REITs	\$12,365	5/4/21	26.9%		107.6%	-0.3%	44	GRMN	Garmin Ltd.	Consumer Electronics	\$26,823	4/28/21	16.0%	351 bp	30.9%	2.0%
10	MLM	Martin Marietta Materials, Inc.	Construction Materials	\$23,349	5/4/21	1.6%	309 bp	98.8%	0.2%	45	PNW	Pinnacle West Capital Corporation	Electric Utilities	\$9,527	5/5/21	-0.9%	-202 bp	30.9%	0.0%
11	IT	Gartner, Inc.	IT Consulting & Other Services	\$20,084	5/4/21	5.1%	918 bp	89.7%	2.3%	46	FBHS	Fortune Brands Home & Security,	Building Products	\$15,090	4/29/21	8.6%	163 bp	30.9%	4.9%
12	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & Services	\$17,948	4/29/21	10.0%	969 bp	74.0%	-5.1%	47	CARR	Carrier Global Corp.	Building Products	\$37,602	4/29/21	8.1%	122 bp	30.8%	-1.0%
13	ROL	Rollins, Inc.	Environmental & Facilities Servi	\$18,258	4/28/21	3.3%	334 bp	68.0%	2.3%	48	BWA	BorgWarner Inc.	Auto Parts & Equipmer	\$12,219	5/5/21	11.9%	146 bp	30.6%	0.0%
14	MPC	Marathon Petroleum Corporation	Oil & Gas Refining & Marketing	\$38,707	5/4/21	18.8%	5 bp	67.8%	3.5%	49	TMUS	T-Mobile US, Inc.	Wireless Telecommun	\$166,697	5/4/21	5.4%	76 bp	30.5%	4.3%
15	AMZN	Amazon.com, Inc.	Internet & Direct Marketing Reta	\$1,649,412	4/29/21	3.9%	245 bp	67.0%	-4.7%	50	CMCS	Comcast Corporation Class A	Cable & Satellite	\$259,164	4/29/21	1.6%	275 bp	30.3%	1.1%
16	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration & Produc	\$15,043	5/3/21	28.7%	944 bp	66.4%	-0.4%	51	GNRC	Generac Holdings Inc.	Electrical Components	\$20,103	4/29/21	10.8%	316 bp	29.7%	-4.3%
17	TT	Trane Technologies plc	Building Products	\$42,734	5/5/21	6.1%	385 bp	66.0%	0.0%	52	CBRE	CBRE Group, Inc. Class A	Real Estate Services	\$28,517	4/29/21	2.8%	67 bp	28.7%	0.8%
18	ALL	Allstate Corporation	Property & Casualty Insurance	\$38,279	5/5/21	4.3%		62.5%	0.0%	53	LNC	Lincoln National Corporation	Life & Health Insurance	\$12,679	5/5/21	23.4%		28.4%	0.0%
19	EXPD	Expeditors International of Washing	Air Freight & Logistics	\$19,143	5/4/21	27.8%	248 bp	61.4%	-0.4%	54	ETR	Entergy Corporation	Electric Utilities	\$21,456	4/28/21	3.8%	127 bp	26.6%	0.7%
20	FOXA	Fox Corporation Class A	Broadcasting	\$21,460	5/5/21	4.5%	79 bp	59.8%	0.0%	55	AFL	Aflac Incorporated	Life & Health Insurance	\$37,640	4/28/21	5.5%		26.0%	3.8%
21	DVN	Devon Energy Corporation	Oil & Gas Exploration & Produc	\$17,078	5/4/21	-17.4%	446 bp	55.9%	7.5%	56	AIZ	Assurant, Inc.	Multi-line Insurance	\$9,647	5/4/21	-1.5%		25.5%	1.1%
22	PRU	Prudential Financial, Inc.	Life & Health Insurance	\$41,198	5/4/21	-1.0%		54.1%	2.4%	57	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$34,416	4/28/21	7.1%	240 bp	25.1%	3.5%
23	LEG	Leggett & Platt, Incorporated	Home Furnishings	\$7,453	5/3/21	1.9%	288 bp	53.3%	10.6%	58	MHK	Mohawk Industries, Inc.	Home Furnishings	\$15,636	4/29/21	2.4%	167 bp	25.1%	6.4%
24	VMC	Vulcan Materials Company	Construction Materials	\$25,140	5/4/21	4.7%	1277 bp	53.1%	0.1%	59	RJF	Raymond James Financial, Inc.	Investment Banking & I	\$18,517	4/28/21	5.2%		25.0%	3.3%
25	MCO	Moody's Corporation	Financial Exchanges & Data	\$61,527	4/28/21	14.5%		52.4%	3.1%	60	ALGN	Align Technology, Inc.	Health Care Supplies	\$45,048	4/28/21	10.7%	472 bp	24.9%	-6.8%
26	CAT	Caterpillar Inc.	Construction Machinery & Heav	\$129,717	4/29/21	9.0%	219 bp	51.8%	5.6%	61	CMS	CMS Energy Corporation	Multi-Utilities	\$18,583	4/29/21	3.7%	329 bp	24.6%	1.4%
27	MET	MetLife, Inc.	Life & Health Insurance	\$57,398	5/5/21	-2.6%		50.8%	0.0%	62	LYB	LyondellBasell Industries NV	Commodity Chemicals	\$37,461	4/30/21	1.5%	-84 bp	24.4%	8.3%
28	WDC	Western Digital Corporation	Technology Hardware Storage &	\$20,992	4/29/21	4.3%	170 bp	50.7%	-2.5%	63	CF	CF Industries Holdings, Inc.	Fertilizers & Agricultural	\$10,740	5/5/21	-4.3%	354 bp	24.2%	0.0%
29	LKQ	LKQ Corporation	Distributors	\$14,707	4/29/21	7.2%	281 bp	49.7%	5.0%	64	YUM	Yum! Brands, Inc.	Restaurants	\$36,157	4/28/21	2.5%	438 bp	24.0%	3.4%
30	XYL	Xylem Inc.	Industrial Machinery	\$21,125	5/4/21	7.1%	370 bp	49.4%	1.1%	65	EL	Estee Lauder Companies Inc. Clas	Personal Products	\$106,019	5/3/21	-0.8%	379 bp	23.8%	2.4%
31	HSIC	Henry Schein, Inc.	Health Care Distributors	\$11,226	5/4/21	4.9%	220 bp	47.4%	-1.3%	66	PKI	PerkinElmer, Inc.	Life Sciences Tools & S	\$15,304	5/4/21	10.5%	323 bp	23.5%	6.8%
32	WAT	Waters Corporation	Life Sciences Tools & Services	\$19,143	5/5/21	15.8%	503 bp	45.5%	0.0%	67	CINF	Cincinnati Financial Corporation	Property & Casualty In	\$18,958	4/28/21	2.2%		23.4%	10.6%
33	TXT	Textron Inc.	Aerospace & Defense	\$14,829	4/29/21	5.0%	238 bp	44.1%	5.1%	68	DD	DuPont de Nemours, Inc.	Specialty Chemicals	\$43,254	5/4/21	4.7%	194 bp	22.6%	1.7%
34	WST	West Pharmaceutical Services, Inc	Health Care Supplies	\$24,258	4/29/21	11.0%	441 bp	43.2%	2.3%	69	PEG	Public Service Enterprise Group In	Multi-Utilities	\$30,967	5/5/21	-5.9%	288 bp	22.4%	0.0%
35	AAPL	Apple Inc.	Technology Hardware Storage &	\$2,137,682	4/28/21	16.9%	476 bp	42.7%	-3.7%	70	BSX	Boston Scientific Corporation	Health Care Equipment	\$61,210	4/28/21	5.2%	137 bp	21.5%	-2.2%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6a: EPS MISSES over the last week

Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	
1	PSX	Phillips 66	Oil & Gas Refining & Marketi	\$37,214	4/30/21	22.5%	-308 bp	-335.7%	5.4%
2	EXC	Exelon Corporation	Electric Utilities	\$42,518	5/5/21	20.6%	-422 bp	-108.8%	0.0%
3	HLT	Hilton Worldwide Holdings Inc	Hotels Resorts & Cruise Line	\$34,152	5/5/21	-20.7%	-266 bp	-77.6%	0.0%
4	DISCA	Discovery, Inc. Class A	Broadcasting	\$18,525	4/28/21	1.0%	-660 bp	-69.0%	-1.8%
5	INCY	Incyte Corporation	Biotechnology	\$17,872	5/4/21	-8.3%	550 bp	-46.7%	0.2%
6	BA	Boeing Company	Aerospace & Defense	\$133,442	4/28/21	-3.9%	-89 bp	-41.3%	-2.7%
7	TAP	Molson Coors Beverage Company Clas	Brewers	\$12,353	4/29/21	-1.7%	23 bp	-24.1%	3.7%
8	HFC	HollyFrontier Corporation	Oil & Gas Refining & Marketi	\$5,633	5/5/21	26.5%	371 bp	-21.3%	0.0%
9	CZR	Caesars Entertainment Inc	Casinos & Gaming	\$21,482	5/4/21	-0.7%	455 bp	-18.7%	7.7%
10	NEM	Newmont Corporation	Gold	\$51,947	4/29/21	-15.9%	-624 bp	-16.7%	5.1%
11	WRK	WestRock Company	Paper Packaging	\$15,371	5/5/21	-1.8%	-81 bp	-14.8%	0.0%
12	TDY	Teledyne Technologies Incorporated	Aerospace & Defense	\$15,912	4/28/21	2.2%	-9 bp	-13.9%	-4.3%
13	MRK	Merck & Co., Inc.	Pharmaceuticals	\$196,606	4/29/21	-4.7%	-227 bp	-13.8%	6.5%
14	MAA	Mid-America Apartment Communities, In	Residential REITs	\$17,487	4/28/21	0.3%		-6.7%	-0.5%
15	BMJ	Bristol-Myers Squibb Company	Pharmaceuticals	\$144,491	4/29/21	-0.8%	-131 bp	-4.3%	3.9%
16	NI	NiSource Inc	Multi-Utilities	\$10,109	5/5/21	2.1%	-13 bp	-4.2%	0.0%
17	O	Realty Income Corporation	Retail REITs	\$25,077	5/3/21	4.5%		-3.8%	-1.6%
18	WU	Western Union Company	Data Processing & Outsourc	\$10,253	5/4/21	0.9%	-147 bp	-3.4%	-3.4%
19	CHTR	Charter Communications, Inc. Class A	Cable & Satellite	\$130,526	4/30/21	0.2%	-126 bp	-2.8%	0.4%
20	VRSK	Verisk Analytics Inc	Research & Consulting Servi	\$28,028	5/4/21	-0.0%	21 bp	-2.0%	-8.5%
21	CVX	Chevron Corporation	Integrated Oil & Gas	\$210,081	4/30/21	-1.6%	-200 bp	-1.9%	6.0%
22	HOLX	Hologic, Inc.	Health Care Equipment	\$16,783	4/28/21	-0.0%	-122 bp	-1.0%	-9.2%
23	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration & Pro	\$6,978	4/29/21	-5.2%	-188 bp	-0.8%	3.4%
24	CTXS	Citrix Systems, Inc.	Application Software	\$14,798	4/29/21	-2.6%	-177 bp	-0.7%	-5.9%

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	
1	PSX	Phillips 66	Oil & Gas Refining & Marketi	\$37,214	4/30/21	22.5%	-308 bp	-335.7%	5.4%
2	EXC	Exelon Corporation	Electric Utilities	\$42,518	5/5/21	20.6%	-422 bp	-108.8%	0.0%
3	HLT	Hilton Worldwide Holdings Inc	Hotels Resorts & Cruise Line	\$34,152	5/5/21	-20.7%	-266 bp	-77.6%	0.0%
4	DISCA	Discovery, Inc. Class A	Broadcasting	\$18,525	4/28/21	1.0%	-660 bp	-69.0%	-1.8%
5	INCY	Incyte Corporation	Biotechnology	\$17,872	5/4/21	-8.3%	550 bp	-46.7%	0.2%
6	BA	Boeing Company	Aerospace & Defense	\$133,442	4/28/21	-3.9%	-89 bp	-41.3%	-2.7%
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10	NEM	Newmont Corporation	Gold	\$51,947	4/29/21	-15.9%	-624 bp	-16.7%	5.1%
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13	MRK	Merck & Co., Inc.	Pharmaceuticals	\$196,606	4/29/21	-4.7%	-227 bp	-13.8%	6.5%
14	MAA	Mid-America Apartment Communities, In	Residential REITs	\$17,487	4/28/21	0.3%		-6.7%	-0.5%
15	BMJ	Bristol-Myers Squibb Company	Pharmaceuticals	\$144,491	4/29/21	-0.8%	-131 bp	-4.3%	3.9%
16	NI	NiSource Inc	Multi-Utilities	\$10,109	5/5/21	2.1%	-13 bp	-4.2%	0.0%
17	O	Realty Income Corporation	Retail REITs	\$25,077	5/3/21	4.5%		-3.8%	-1.6%
18	WU	Western Union Company	Data Processing & Outsourc	\$10,253	5/4/21	0.9%	-147 bp	-3.4%	-3.4%
19	CHTR	Charter Communications, Inc. Class A	Cable & Satellite	\$130,526	4/30/21	0.2%	-126 bp	-2.8%	0.4%
20	VRSK	Verisk Analytics Inc	Research & Consulting Servi	\$28,028	5/4/21	-0.0%	21 bp	-2.0%	-8.5%
21	CVX	Chevron Corporation	Integrated Oil & Gas	\$210,081	4/30/21	-1.6%	-200 bp	-1.9%	6.0%
22	HOLX	Hologic, Inc.	Health Care Equipment	\$16,783	4/28/21	-0.0%	-122 bp	-1.0%	-9.2%
23	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration & Pro	\$6,978	4/29/21	-5.2%	-188 bp	-0.8%	3.4%
24	CTXS	Citrix Systems, Inc.	Application Software	\$14,798	4/29/21	-2.6%	-177 bp	-0.7%	-5.9%

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat

Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾									
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	
1	RCL	Royal Caribbean Group	Hotels Resorts & Cruis	\$21,129	4/29/21	5.0%	17082 bp	3.9%	-1.2%	36	ORLY	O'Reilly Automotive, Inc.	Automotive Retail	\$39,058	4/28/21	10.0%	350 bp	33.8%	6.3%
2	NOC	Northrop Grumman Corporation	Aerospace & Defense	\$60,037	4/29/21	7.8%	2071 bp	20.8%	6.9%	37	ROL	Rollins, Inc.	Environmental & Facilit	\$18,258	4/28/21	3.3%	334 bp	68.0%	2.3%
3	PXD	Pioneer Natural Resources Compa	Oil & Gas Exploration & P	\$35,622	5/4/21	-9.6%	1294 bp	19.4%	3.6%	38	CMS	CMS Energy Corporation	Multi-Utilities	\$18,583	4/29/21	3.7%	329 bp	24.6%	1.4%
4	HES	Hess Corporation	Oil & Gas Exploration & P	\$24,967	4/28/21	25.5%	1285 bp	627.1%	7.0%	39	VRTX	Vertex Pharmaceuticals Incorporated	Biotechnology	\$55,354	4/29/21	3.9%	325 bp	10.0%	2.0%
5	VMC	Vulcan Materials Company	Construction Materials	\$25,140	5/4/21	4.7%	1277 bp	53.1%	0.1%	40	PKI	PerkinElmer, Inc.	Life Sciences Tools & E	\$15,304	5/4/21	10.5%	323 bp	23.5%	6.8%
6	APA	APA Corp.	Oil & Gas Exploration & P	\$7,926	5/5/21	18.6%	1094 bp	183.1%	0.0%	41	CTVA	Corteva Inc	Fertilizers & Agricultural	\$35,314	5/4/21	8.7%	323 bp	18.9%	-4.3%
7	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & E	\$17,948	4/29/21	10.0%	969 bp	74.0%	-5.1%	42	GNRC	Generac Holdings Inc.	Electrical Components	\$20,103	4/29/21	10.8%	316 bp	29.7%	-4.3%
8	FB	Facebook, Inc. Class A	Interactive Media & Se	\$893,229	4/28/21	10.9%	968 bp	41.1%	3.0%	43	MLM	Martin Marietta Materials, Inc.	Construction Materials	\$23,349	5/4/21	1.6%	309 bp	98.8%	0.2%
9	F	Ford Motor Company	Automobile Manufactur	\$46,345	4/28/21	-0.2%	963 bp	574.9%	-6.2%	44	IR	Ingersoll Rand Inc.	Industrial Machinery	\$20,725	4/28/21	4.9%	304 bp	32.4%	-4.5%
10	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration & P	\$15,043	5/3/21	28.7%	944 bp	66.4%	-0.4%	45	MAS	Masco Corporation	Building Products	\$16,628	4/28/21	8.5%	302 bp	33.8%	2.8%
11	IT	Gartner, Inc.	IT Consulting & Other S	\$20,084	5/4/21	5.1%	918 bp	89.7%	2.3%	46	TFX	Teleflex Incorporated	Health Care Equipment	\$19,176	4/29/21	2.1%	301 bp	18.1%	-0.6%
12	MRO	Marathon Oil Corporation	Oil & Gas Exploration & P	\$9,223	5/5/21	11.6%	873 bp	1359.9%	0.0%	47	PEG	Public Service Enterprise Group In	Multi-Utilities	\$30,967	5/5/21	-5.9%	288 bp	22.4%	0.0%
13	GM	General Motors Company	Automobile Manufactur	\$82,968	5/5/21	-2.2%	737 bp	128.9%	0.0%	48	LEG	Leggett & Platt, Incorporated	Home Furnishings	\$7,453	5/3/21	1.9%	288 bp	53.3%	10.6%
14	ANSS	ANSYS, Inc.	Application Software	\$30,976	5/5/21	5.9%	737 bp	34.0%	0.0%	49	LKQ	LKQ Corporation	Distributors	\$14,707	4/29/21	7.2%	281 bp	49.7%	5.0%
15	D	Dominion Energy Inc	Multi-Utilities	\$65,400	5/4/21	-5.7%	716 bp	2.6%	-1.9%	50	DISH	DISH Network Corporation Class	Cable & Satellite	\$24,163	4/29/21	0.1%	280 bp	20.9%	2.8%
16	IPG	Interpublic Group of Companies, In	Advertising	\$12,840	4/28/21	5.1%	682 bp	182.4%	5.2%	51	CMCS	Comcast Corporation Class A	Cable & Satellite	\$259,164	4/29/21	1.6%	275 bp	30.3%	1.1%
17	UAA	Under Armour, Inc. Class A	Apparel Accessories &	\$11,618	5/4/21	11.5%	601 bp	352.8%	6.8%	52	CLX	Clorox Company	Household Products	\$22,898	4/30/21	-3.9%	263 bp	9.8%	1.2%
18	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$45,377	5/4/21	5.3%	560 bp	36.9%	0.5%	53	QCOM	Qualcomm Inc	Semiconductors	\$151,885	4/28/21	4.4%	263 bp	13.7%	-1.0%
19	INCY	Incyte Corporation	Biotechnology	\$17,872	5/4/21	-8.3%	550 bp	-46.7%	0.2%	54	IPGP	IPG Photonics Corporation	Electronic Manufacturin	\$10,173	5/4/21	7.1%	258 bp	18.9%	0.0%
20	WAT	Waters Corporation	Life Sciences Tools & E	\$19,143	5/5/21	15.8%	503 bp	45.5%	0.0%	55	MO	Altria Group Inc	Tobacco	\$89,478	4/29/21	-1.7%	255 bp	3.0%	4.8%
21	AAPL	Apple Inc.	Technology Hardware & S	\$2,137,682	4/28/21	16.9%	476 bp	42.7%	-3.7%	56	EXPD	Expeditors International of Washing	Air Freight & Logistics	\$19,143	5/4/21	27.8%	248 bp	61.4%	-0.4%
22	ALGN	Align Technology, Inc.	Health Care Supplies	\$45,048	4/28/21	10.7%	472 bp	24.9%	-6.8%	57	AMZN	Amazon.com, Inc.	Internet & Direct Marke	#####	4/29/21	3.9%	245 bp	67.0%	-4.7%
23	PFE	Pfizer Inc.	Pharmaceuticals	\$222,959	5/4/21	7.8%	471 bp	18.7%	-0.0%	58	ALXN	Alexion Pharmaceuticals, Inc.	Biotechnology	\$37,537	4/30/21	3.3%	242 bp	11.2%	1.1%
24	COP	ConocoPhillips	Oil & Gas Exploration & P	\$74,963	5/4/21	27.6%	463 bp	38.4%	5.4%	59	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$34,416	4/28/21	7.1%	240 bp	25.1%	3.5%
25	CZR	Caesars Entertainment Inc	Casinos & Gaming	\$21,482	5/4/21	-0.7%	455 bp	-18.7%	7.7%	60	TWTR	Twitter, Inc.	Interactive Media & Se	\$42,748	4/29/21	1.0%	240 bp	12.5%	-16.7%
26	DVN	Devon Energy Corporation	Oil & Gas Exploration & P	\$17,078	5/4/21	-17.4%	446 bp	55.9%	7.5%	61	TXT	Textron Inc.	Aerospace & Defense	\$14,829	4/29/21	5.0%	238 bp	44.1%	5.1%
27	WST	West Pharmaceutical Services, Inc	Health Care Supplies	\$24,258	4/29/21	11.0%	441 bp	43.2%	2.3%	62	LH	Laboratory Corporation of America	Health Care Services	\$27,013	4/29/21	6.3%	232 bp	18.8%	4.5%
28	YUM	Yum! Brands, Inc.	Restaurants	\$36,157	4/28/21	2.5%	438 bp	24.0%	3.4%	63	NOW	ServiceNow, Inc.	Systems Software	\$94,769	4/28/21	1.8%	230 bp	12.9%	-13.5%
29	TT	Trane Technologies plc	Building Products	\$42,734	5/5/21	6.1%	385 bp	66.0%	0.0%	64	RMD	ResMed Inc.	Health Care Equipment	\$28,027	4/30/21	-4.7%	229 bp	1.2%	2.8%
30	EL	Estee Lauder Companies Inc. Clas	Personal Products	\$106,019	5/3/21	-0.8%	379 bp	23.8%	2.4%	65	ITW	Illinois Tool Works Inc.	Industrial Machinery	\$74,582	4/30/21	3.5%	229 bp	11.8%	2.6%
31	HFC	HollyFrontier Corporation	Oil & Gas Refining & M	\$5,633	5/5/21	26.5%	371 bp	-21.3%	0.0%	66	TMO	Thermo Fisher Scientific Inc.	Life Sciences Tools & E	\$183,842	4/29/21	2.0%	225 bp	8.5%	1.8%
32	XYL	Xylem Inc.	Industrial Machinery	\$21,125	5/4/21	7.1%	370 bp	49.4%	1.1%	67	HSIC	Henry Schein, Inc.	Health Care Distributors	\$11,226	5/4/21	4.9%	220 bp	47.4%	-1.3%
33	ROK	Rockwell Automation, Inc.	Electrical Components	\$30,938	4/28/21	2.3%	355 bp	12.1%	0.5%	68	CAT	Caterpillar Inc.	Construction Machinery	\$129,717	4/29/21	9.0%	219 bp	51.8%	5.6%
34	CF	CF Industries Holdings, Inc.	Fertilizers & Agricultural	\$10,740	5/5/21	-4.3%	354 bp	24.2%	0.0%	69	MA	Mastercard Incorporated Class A	Data Processing & Out	\$365,835	4/29/21	4.3%	217 bp	10.4%	-4.1%
35	GRMN	Garmin Ltd.	Consumer Electronics	\$26,823	4/28/21	16.0%	351 bp	30.9%	2.0%	70	DVA	DaVita Inc.	Health Care Services	\$13,012	4/29/21	-0.1%	195 bp	17.5%	8.1%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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