

FSInsight Daily Earnings Update

05/04/21

S&P 500 1Q21 Earnings Analysis

#1: S&P 500 Earnings Analysis

1Q21 Earnings Growth
YoY
Current
+5.2%

Figure: S&P 500 1Q21 Reported Earnings

Industry	# of companies	% of S&P 500	% of S&P 500 reported	% of S&P 500 not reported	% of S&P 500 not reported
S&P 500 (all)	3,141	100%	100%	0%	0%
Technology	133	4.3%	95%	5%	0%
Healthcare	122	3.9%	94%	6%	0%
Financials	69	2.2%	94%	6%	0%
Consumer Discretionary	101	3.2%	94%	6%	0%
Consumer Staples	69	2.2%	94%	6%	0%
Industrials	101	3.2%	94%	6%	0%
Energy	101	3.2%	94%	6%	0%
Materials	101	3.2%	94%	6%	0%
Communication Services	101	3.2%	94%	6%	0%
Real Estate	101	3.2%	94%	6%	0%
Utilities	101	3.2%	94%	6%	0%

Blended YTD growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: 1Q21 YTD Earnings Growth

Industry	% of S&P 500	% of S&P 500 reported	% of S&P 500 not reported	% of S&P 500 not reported
S&P 500 (all)	100%	100%	0%	0%
Technology	4.3%	95%	5%	0%
Healthcare	3.9%	94%	6%	0%
Financials	2.2%	94%	6%	0%
Consumer Discretionary	3.2%	94%	6%	0%
Consumer Staples	2.2%	94%	6%	0%
Industrials	3.2%	94%	6%	0%
Energy	3.2%	94%	6%	0%
Materials	3.2%	94%	6%	0%
Communication Services	3.2%	94%	6%	0%
Real Estate	3.2%	94%	6%	0%
Utilities	3.2%	94%	6%	0%

S&P 500 1Q21 Sales Analysis

#2: S&P 500 Sales Analysis

1Q21 Sales Growth
YoY
Current
+5.2%

Figure: S&P 500 1Q21 Reported Sales

Industry	# of companies	% of S&P 500	% of S&P 500 reported	% of S&P 500 not reported	% of S&P 500 not reported
S&P 500 (all)	3,141	100%	100%	0%	0%
Technology	133	4.3%	95%	5%	0%
Healthcare	122	3.9%	94%	6%	0%
Financials	69	2.2%	94%	6%	0%
Consumer Discretionary	101	3.2%	94%	6%	0%
Consumer Staples	69	2.2%	94%	6%	0%
Industrials	101	3.2%	94%	6%	0%
Energy	101	3.2%	94%	6%	0%
Materials	101	3.2%	94%	6%	0%
Communication Services	101	3.2%	94%	6%	0%
Real Estate	101	3.2%	94%	6%	0%
Utilities	101	3.2%	94%	6%	0%

Blended YTD growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: 1Q21 YTD Sales Growth

Industry	% of S&P 500	% of S&P 500 reported	% of S&P 500 not reported	% of S&P 500 not reported
S&P 500 (all)	100%	100%	0%	0%
Technology	4.3%	95%	5%	0%
Healthcare	3.9%	94%	6%	0%
Financials	2.2%	94%	6%	0%
Consumer Discretionary	3.2%	94%	6%	0%
Consumer Staples	2.2%	94%	6%	0%
Industrials	3.2%	94%	6%	0%
Energy	3.2%	94%	6%	0%
Materials	3.2%	94%	6%	0%
Communication Services	3.2%	94%	6%	0%
Real Estate	3.2%	94%	6%	0%
Utilities	3.2%	94%	6%	0%

S&P 500 Earnings Calendar

#3: S&P 500 Earnings Calendar



Today's Earnings

#4: Today's earnings

Company	Time	Call	Webcast	EPS	Revenue	EPS Change	Revenue Change	EPS Surprise	Revenue Surprise
Alkermes Inc.	8:00 AM	800-451-4000	800-451-4000	\$1.14	\$1.14	0.00	0.00	0.00	0.00
Alkermes Inc.	8:00 AM	800-451-4000	800-451-4000	\$1.14	\$1.14	0.00	0.00	0.00	0.00
Alkermes Inc.	8:00 AM	800-451-4000	800-451-4000	\$1.14	\$1.14	0.00	0.00	0.00	0.00
Alkermes Inc.	8:00 AM	800-451-4000	800-451-4000	\$1.14	\$1.14	0.00	0.00	0.00	0.00
Alkermes Inc.	8:00 AM	800-451-4000	800-451-4000	\$1.14	\$1.14	0.00	0.00	0.00	0.00

#1: S&P 500 Earnings Analysis

1Q21 Street Consensus EPS	
As of 3/31/21	\$39.57
Current	\$46.55
% change	17.6%

Figure: S&P 500 1Q21 Reported Earnings

Bottom-up based on constituents

1Q21 Earnings results relative to consensus (bottom up)						
Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 3/31/21
S&P 500 (absolute)	314 / 500	63%	85%	15%	25.3%	5.5%
Cyclicals	153 / 260	59%	86%	14%	26.8%	0.2%
Near-Cyclicals	92 / 117	79%	84%	17%	39.8%	0.9%
Defensives	69 / 123	56%	84%	16%	7.8%	(1.2%)
Technology	36 / 74	49%	94%	6%	20.6%	-0.5%
Consumer Discretionary	35 / 62	56%	83%	17%	59.2%	0.8%
Industrials	56 / 74	76%	84%	16%	15.9%	-0.9%
Basic Materials	14 / 28	50%	86%	14%	8.0%	1.4%
Communication Services	12 / 22	55%	83%	17%	31.4%	1.7%
Financials	56 / 65	86%	89%	13%	45.5%	1.4%
Real Estate	22 / 29	76%	82%	18%	4.0%	2.1%
Energy	14 / 23	61%	64%	36%	18.5%	-2.1%
Healthcare	37 / 63	59%	84%	16%	6.4%	-0.5%
Consumer Staples	21 / 32	66%	81%	19%	10.0%	-2.6%
Utilities	11 / 28	39%	91%	9%	13.5%	-1.3%

Source: FSI Insight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: 1Q21 Y/Y Earnings Growth

Bottom-up based on constituents

1Q21 Y/Y Earnings growth			
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	54.6%	14.7%	44.5%
Cyclicals	52.9%	24.9%	45.6%
Near-Cyclicals	99.3%	10.8%	88.1%
Defensives	21.3%	2.6%	15.4%
Technology	44.9%	21.7%	37.7%
Consumer Discretionary	152.2%	129.8%	145.5%
Industrials	-7.2%	18.6%	-2.1%
Basic Materials	112.7%	4.4%	54.6%
Communication Services	64.2%	-21.7%	52.1%
Financials	135.8%	10.9%	121.6%
Real Estate	11.5%	-42.9%	-3.7%
Energy	-13.5%	329.0%	2.5%
Healthcare	26.5%	15.3%	23.5%
Consumer Staples	9.1%	-1.8%	6.0%
Utilities	22.8%	-20.6%	-3.3%

Source: FSI Insight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO).

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 1Q21 Reported Sales

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	1Q21 Sales results relative to consensus (bottom up)			
			% cos beating	% cos missing	Surprise (%)	Relative return since 3/31/21
S&P 500 (absolute)	314 / 500	63%	77%	23%	4.3%	5.5%
Cyclicals	153 / 260	59%	80%	20%	4.3%	0.2%
Near-Cyclicals	92 / 117	79%	78%	22%	8.0%	0.9%
Defensives	69 / 123	56%	70%	30%	0.9%	-1.2%
Technology	36 / 74	49%	92%	8%	7.4%	-0.5%
Consumer Discretionary	35 / 62	56%	71%	29%	2.5%	0.8%
Industrials	56 / 74	76%	75%	25%	3.5%	-0.9%
Basic Materials	14 / 28	50%	79%	21%	2.2%	1.4%
Communication Services	12 / 22	55%	100%	0%	4.4%	1.7%
Financials	56 / 65	86%	84%	16%	7.8%	1.4%
Real Estate	22 / 29	76%	68%	32%	1.2%	2.1%
Energy	14 / 23	61%	71%	29%	9.6%	-2.1%
Healthcare	37 / 63	59%	70%	30%	0.7%	-0.5%
Consumer Staples	21 / 32	66%	71%	29%	0.4%	-2.6%
Utilities	11 / 28	39%	64%	36%	5.0%	-1.3%

Source: FSI Insight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 1Q21 Y/Y Sales Growth

Bottom-up based on constituents

Sector name	1Q21 Y/Y Sales growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	11.5%	5.5%	9.3%
Cyclicals	14.4%	9.1%	12.8%
Near-Cyclicals	7.4%	0.8%	6.1%
Defensives	10.2%	3.9%	6.7%
Technology	24.7%	12.0%	20.4%
Consumer Discretionary	21.9%	11.1%	17.3%
Industrials	-0.8%	1.8%	-0.4%
Basic Materials	17.1%	1.8%	11.0%
Communication Services	15.6%	9.4%	14.3%
Financials	10.4%	3.4%	9.3%
Real Estate	6.0%	-21.9%	0.3%
Energy	1.5%	0.1%	1.2%
Healthcare	13.5%	5.8%	9.6%
Consumer Staples	3.9%	1.8%	2.6%
Utilities	10.5%	3.2%	6.1%

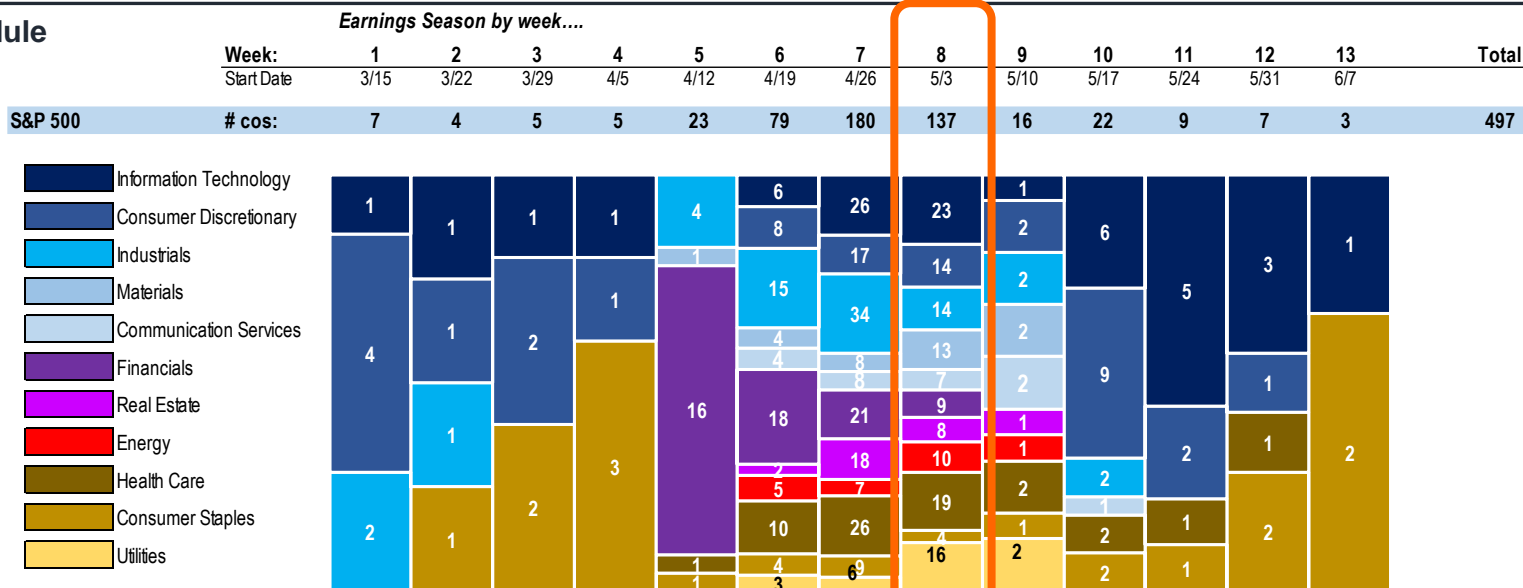
Source: FSI Insight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

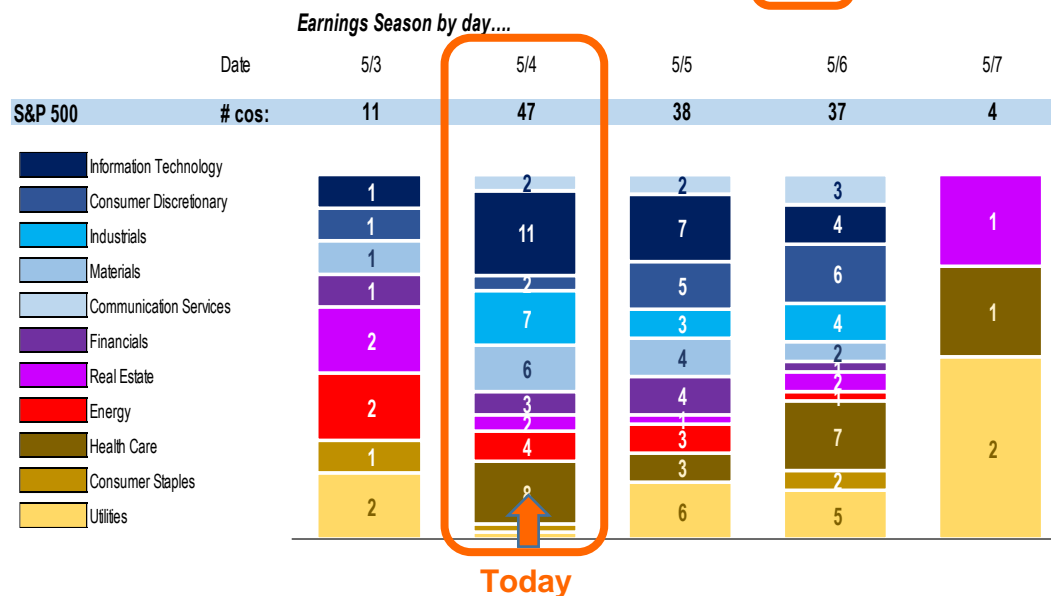
#3: S&P 500 Earnings Calendar

This week

Weekly Schedule



Daily Schedule



Source: FSInsight, FactSet, Bloomberg.

#4: Today's earnings

GICS peer group summary

Earnings

Sales


Earnings Today													
Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range
1 CMI	Cummins Inc	Machinery	10:00 AM	377-869-384	\$5,374	\$3.47	13 / 16	100.0%	18.3%	51.8% to 2.3%	84.6%	5.1%	11.9% to (1.3%)
2 XYL	Xylem Inc/Ny	Machinery	10:00 AM	(973) 935-25	\$1,174	\$0.37	13 / 16	100.0%	18.3%	51.8% to 2.3%	84.6%	5.1%	11.9% to (1.3%)
3 EXPD	Expeditors International Of Wa	Air Freight & Logistics	N/A	N/A	\$2,663	\$1.05	3 / 4	100.0%	30.7%	61.3% to 1.3%	100.0%	10.0%	11.1% to 8.3%
4 CVS	Cvs Health Corp	Health Care Providers & Se	08:00 AM	366) 342-859	\$68,361	\$1.73	9 / 15	100.0%	12.7%	26.2% to 1.0%	77.8%	0.8%	6.3% to (8.2%)
5 XLNX	Xilinx Inc	Semiconductors & Semico	N/A	N/A	\$818	\$0.73	12 / 20	100.0%	15.8%	45.8% to 0.9%	100.0%	3.9%	8.5% to 0.4%
6 MPWR	Monolithic Power Systems Inc	Semiconductors & Semico	05:00 PM	N/A	\$243	\$1.34	12 / 20	100.0%	15.8%	45.8% to 0.9%	100.0%	3.9%	8.5% to 0.4%
7 HSIC	Henry Schein Inc	Health Care Providers & Se	10:00 AM	N/A	\$2,799	\$0.84	9 / 15	100.0%	12.7%	26.2% to 1.0%	77.8%	0.8%	6.3% to (8.2%)
8 PKI	Perkinelmer Inc	Life Sciences Tools & Serv	05:00 PM	N/A	\$1,211	\$3.09	4 / 8	100.0%	38.4%	74.0% to 8.5%	100.0%	9.5%	18.4% to 2.0%
9 VRSK	Verisk Analytics Inc	Professional Services	08:30 AM	877-755-375	\$726	\$1.25	3 / 7	100.0%	18.3%	30.4% to 2.0%	100.0%	4.6%	8.7% to 1.3%
10 AMCR	Arcor Plc	Containers & Packaging	05:30 PM	366 211 413	\$3,246	\$0.17	3 / 7	100.0%	19.0%	21.4% to 15.9%	100.0%	4.5%	7.8% to 0.6%
11 LDOS	Leidos Holdings Inc	Professional Services	08:00 AM	377-869-384	\$3,250	\$1.48	3 / 7	100.0%	18.3%	30.4% to 2.0%	100.0%	4.6%	8.7% to 1.3%
12 SEE	Sealed Air Corp	Containers & Packaging	10:00 AM	N/A	\$1,222	\$0.70	3 / 7	100.0%	19.0%	21.4% to 15.9%	100.0%	4.5%	7.8% to 0.6%
13 ETN	Eaton Corp Plc	Electrical Equipment	11:00 AM	N/A	\$4,546	\$1.24	2 / 5	100.0%	20.9%	29.7% to 12.1%	100.0%	6.5%	10.8% to 2.3%
14 AME	Ametek Inc	Electrical Equipment	08:30 AM	N/A	\$1,171	\$1.01	2 / 5	100.0%	20.9%	29.7% to 12.1%	100.0%	6.5%	10.8% to 2.3%
15 ANET	Arista Networks Inc	Communications Equipmer	04:30 PM	333) 968-221	\$642	\$2.39	2 / 5	100.0%	11.7%	18.9% to 4.5%	100.0%	1.7%	1.7% to 1.6%
16 ZBRA	Zebra Technologies Corp	Electronic Equipment, Instr	08:30 AM	N/A	\$1,333	\$4.40	3 / 9	100.0%	7.4%	10.3% to 5.5%	100.0%	6.8%	8.9% to 4.9%
17 IPGP	Ipg Photonics Corp	Electronic Equipment, Instr	10:00 AM	377-407-618	\$328	\$1.09	3 / 9	100.0%	7.4%	10.3% to 5.5%	100.0%	6.8%	8.9% to 4.9%
18 D	Dominion Energy Inc	Multi-Utilities	10:00 AM	800-341-622	\$4,076	\$1.07	3 / 10	100.0%	18.5%	24.6% to 11.7%	100.0%	11.3%	23.0% to 3.7%
19 SYY	Sysco Corp	Food & Staples Retailing	10:00 AM	N/A	\$12,282	\$0.20	1 / 5	100.0%	24.0%	24.0% to 24.0%	0.0%	(10.2%) #####	to (10.2%)
20 ATVI	Activision Blizzard Inc	Entertainment	04:30 PM	366-777-250	\$1,781	\$0.70	1 / 6	100.0%	27.2%	27.2% to 27.2%	100.0%	0.6%	0.6% to 0.6%
21 BEN	Franklin Resources Inc	Capital Markets	10:00 AM	333) 350-124	\$1,487	\$0.74	19 / 20	89.5%	22.0%	141.0% to (6.9%)	100.0%	8.5%	62.4% to 0.4%
22 CZR	Caesars Entertainment Inc	Hotels, Restaurants & Leis	05:00 PM	333) 665-064	\$1,714	(\$1.71)	10 / 18	90.0%	12.1%	38.3% to (12.5%)	60.0%	(7.9%)	8.1% to (88.7%)
23 GPN	Global Payments Inc	It Services	08:00 AM	N/A	\$1,769	\$1.77	9 / 19	88.9%	5.9%	10.4% to (0.9%)	77.8%	1.3%	4.3% to (1.3%)
24 BR	Broadridge Financial Solutions	It Services	08:30 AM	877-328-250	\$1,285	\$1.67	9 / 19	88.9%	5.9%	10.4% to (0.9%)	77.8%	1.3%	4.3% to (1.3%)
25 AKAM	Akamai Technologies Inc	It Services	04:30 PM	344) 578-967	\$829	\$1.30	9 / 19	88.9%	5.9%	10.4% to (0.9%)	77.8%	1.3%	4.3% to (1.3%)
26 IT	Gartner Inc	It Services	08:00 AM	344-413-715	\$1,050	\$1.05	9 / 19	88.9%	5.9%	10.4% to (0.9%)	77.8%	1.3%	4.3% to (1.3%)
27 WU	Western Union Co/The	It Services	04:30 PM	(888) 317-60	\$1,196	\$0.45	9 / 19	88.9%	5.9%	10.4% to (0.9%)	77.8%	1.3%	4.3% to (1.3%)
28 DD	Dupont De Nemours Inc	Chemicals	08:00 AM	N/A	\$3,852	\$0.75	8 / 16	87.5%	16.7%	29.1% to (5.6%)	87.5%	3.8%	7.7% to (0.4%)
29 CTVA	Corteva Inc	Chemicals	09:00 AM	N/A	\$3,838	\$0.65	8 / 16	87.5%	16.7%	29.1% to (5.6%)	87.5%	3.8%	7.7% to (0.4%)
30 IDXX	Idexx Laboratories Inc	Health Care Equipment & S	08:30 AM	888-771-437	\$738	\$1.71	14 / 22	85.7%	17.4%	48.8% to (2.9%)	71.4%	4.6%	16.2% to (4.7%)
31 ZBH	Zimmer Biomet Holdings Inc	Health Care Equipment & S	08:30 AM	388) 312-983	\$1,758	\$1.53	14 / 22	85.7%	17.4%	48.8% to (2.9%)	71.4%	4.6%	16.2% to (4.7%)
32 INCY	Incyte Corp	Biotechnology	08:00 AM	377-407-304	\$662	\$0.45	6 / 8	83.3%	4.0%	11.2% to (8.7%)	66.7%	(0.2%)	3.9% to (6.3%)
33 PAYC	Paycom Software Inc	Software	05:00 PM	833) 233-44	\$271	\$1.42	7 / 15	85.7%	9.0%	12.9% to (0.7%)	85.7%	1.9%	4.3% to (2.6%)
34 PEAK	Healthpeak Properties Inc	Equity Real Estate Investme	12:00 PM	388) 317-600	\$501		21 / 28	76.2%	2.8%	10.8% to (6.7%)	66.7%	0.8%	5.5% to (9.4%)
35 HST	Host Hotels & Resorts Inc	Equity Real Estate Investme	11:00 AM	377-407-803	\$330		21 / 28	76.2%	2.8%	10.8% to (6.7%)	66.7%	0.8%	5.5% to (9.4%)

#5: SALES BEATS over the last week

Sorted
by

Figure: Companies beating top-line estimates

Sorted based on magnitude of sales beat

					Surprise magnitude ⁽¹⁾									Surprise magnitude ⁽¹⁾					
			Sub-industry	Mkt cap	Report		EBIT		Relative perf			Sub-industry	Mkt cap	Report		EBIT		Relative perf	
Ticker	Company name	group name	(\$M)	date	Sales		margin	EPS	since report	Ticker	Company name	group name	(\$M)	date	Sales	margin	EPS	since report	
1	SO	Southern Company	Electric Utilities	\$69,789	4/29/21	46.7%	-696 bp	19.5%	1.8%	36	AVY	Avery Dennison Corporation	Paper Packaging	\$17,742	4/28/21	7.8%	118 bp	21.4%	0.9%
2	WMB	Williams Companies, Inc.	Oil & Gas Storage & Ti	\$30,090	5/3/21	37.4%	-860 bp	20.3%	0.0%	37	TXN	Texas Instruments Incorporated	Semiconductors	\$165,121	4/27/21	7.5%	271 bp	18.8%	-6.1%
3	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration i	\$15,188	5/3/21	28.7%	80 bp	66.4%	0.0%	38	LKQ	LKQ Corporation	Distributors	\$14,516	4/29/21	7.2%	278 bp	49.7%	3.0%
4	HES	Hess Corporation	Oil & Gas Exploration i	\$23,733	4/28/21	25.5%	1285 bp	627.1%	1.1%	39	DTE	DTE Energy Company	Multi-Utilities	\$27,207	4/27/21	7.2%	-79 bp	19.3%	2.9%
5	WEC	WEC Energy Group Inc	Multi-Utilities	\$30,913	5/3/21	23.0%	-467 bp	11.7%	0.0%	40	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$34,006	4/28/21	7.1%	240 bp	25.1%	1.7%
6	PSX	Phillips 66	Oil & Gas Refining & Iv	\$36,754	4/30/21	22.5%	-308 bp	-335.7%	3.5%	41	XOM	Exxon Mobil Corporation	Integrated Oil & Gas	\$249,013	4/30/21	6.8%	-4 bp	18.8%	2.5%
7	OKE	ONEOK, Inc.	Oil & Gas Storage & Ti	\$23,489	4/27/21	21.6%	-31 bp	15.3%	3.5%	42	BRK.B	Berkshire Hathaway Inc. Class B	Multi-Sector Holdings	\$640,632	5/3/21	6.4%		20.3%	0.0%
8	ILMN	Illumina, Inc.	Life Sciences Tools & S	\$56,414	4/27/21	18.4%	-578 bp	53.5%	-6.7%	43	AJG	Arthur J. Gallagher & Co.	Insurance Brokers	\$28,314	4/29/21	6.4%		9.8%	3.5%
9	XEL	Xcel Energy Inc.	Electric Utilities	\$38,546	4/29/21	18.0%	-240 bp	10.8%	1.9%	44	LH	Laboratory Corporation of America	Health Care Services	\$26,102	4/29/21	6.3%	224 bp	18.8%	0.6%
10	LHX	L3Harris Technologies Inc	Aerospace & Defense	\$43,527	4/30/21	17.8%	-191 bp	8.1%	0.9%	45	MGM	MGM Resorts International	Casinos & Gaming	\$20,424	4/28/21	6.2%	97 bp	20.0%	-2.0%
11	ADM	Archer-Daniels-Midland Company	Agricultural Products	\$36,109	4/27/21	17.1%	28 bp	36.9%	4.4%	46	MMC	Marsh & McLennan Companies, Ir	Insurance Brokers	\$68,804	4/27/21	6.1%		16.2%	2.2%
12	AAPL	Apple Inc.	Technology Hardware	\$2,225,095	4/28/21	16.9%	476 bp	42.7%	-1.0%	47	SPGI	S&P Global, Inc.	Financial Exchanges &	\$94,885	4/29/21	5.7%		14.2%	0.8%
13	GRMN	Garmin Ltd.	Consumer Electronics	\$26,495	4/28/21	16.0%	351 bp	30.9%	0.1%	48	KIM	Kimco Realty Corporation	Retail REITs	\$9,115	4/29/21	5.5%		10.8%	-0.4%
14	MCO	Moody's Corporation	Financial Exchanges &	\$61,632	4/28/21	14.5%		52.4%	2.7%	49	AFL	Aflac Incorporated	Life & Health Insurance	\$37,488	4/28/21	5.5%		26.0%	1.6%
15	CHRW	C.H. Robinson Worldwide, Inc.	Air Freight & Logistics	\$12,992	4/27/21	11.1%	47 bp	29.5%	2.4%	50	AON	Aon Plc Class A	Insurance Brokers	\$57,095	4/30/21	5.3%		5.8%	0.1%
16	WST	West Pharmaceutical Services, Inc	Health Care Supplies	\$24,362	4/29/21	11.0%	441 bp	43.2%	2.1%	51	CBOE	Cboe Global Markets Inc	Financial Exchanges &	\$11,437	4/30/21	5.3%		14.8%	2.0%
17	FB	Facebook, Inc. Class A	Interactive Media & Se	\$915,176	4/28/21	10.9%	968 bp	41.1%	4.8%	52	PKG	Packaging Corporation of America	Paper Packaging	\$14,199	4/26/21	5.2%	101 bp	19.8%	4.3%
18	GNRC	Generac Holdings Inc.	Electrical Components	\$20,446	4/29/21	10.8%	316 bp	29.7%	-3.1%	53	BSX	Boston Scientific Corporation	Health Care Equipment	\$61,977	4/28/21	5.2%	137 bp	21.5%	-1.6%
19	NWL	Newell Brands Inc	Housewares & Special	\$11,816	4/30/21	10.8%	143 bp	123.2%	2.8%	54	GD	General Dynamics Corporation	Aerospace & Defense	\$54,171	4/28/21	5.2%	-8 bp	6.5%	3.2%
20	UPS	United Parcel Service, Inc. Class A	Air Freight & Logistics	\$184,201	4/27/21	10.7%	421 bp	61.3%	9.2%	55	RJF	Raymond James Financial, Inc.	Investment Banking & I	\$18,094	4/28/21	5.2%		25.0%	0.3%
21	ALGN	Align Technology, Inc.	Health Care Supplies	\$47,463	4/28/21	10.7%	472 bp	24.9%	-2.4%	56	IPG	Interpublic Group of Companies, Inc	Advertising	\$12,616	4/28/21	5.1%	682 bp	182.4%	2.8%
22	RE	Everest Re Group, Ltd.	Reinsurance	\$12,261	4/28/21	10.3%		11.1%	2.0%	57	TXT	Textron Inc.	Aerospace & Defense	\$14,877	4/29/21	5.0%	238 bp	44.1%	4.3%
23	ORLY	O'Reilly Automotive, Inc.	Automotive Retail	\$38,962	4/28/21	10.0%	350 bp	33.8%	4.7%	58	RCL	Royal Caribbean Group	Hotels Resorts & Cruis	\$22,378	4/29/21	5.0%	17082 bp	3.9%	4.0%
24	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & S	\$18,205	4/29/21	10.0%	969 bp	74.0%	-4.3%	59	IR	Ingersoll Rand Inc.	Industrial Machinery	\$20,308	4/28/21	4.9%	304 bp	32.4%	-7.2%
25	CAT	Caterpillar Inc.	Construction Machinery	\$124,422	4/29/21	9.0%	185 bp	51.8%	0.8%	60	GLW	Corning Inc	Electronic Components	\$34,459	4/27/21	4.9%	-99 bp	5.5%	0.5%
26	APH	Amphenol Corporation Class A	Electronic Components	\$39,707	4/28/21	8.9%	14 bp	10.3%	-2.1%	61	MMM	3M Company	Industrial Conglomerate	\$115,129	4/27/21	4.6%	135 bp	20.5%	2.0%
27	FBHS	Fortune Brands Home & Security, Inc	Building Products	\$14,913	4/29/21	8.6%	163 bp	30.9%	3.1%	62	O	Realty Income Corporation	Retail REITs	\$25,652	5/3/21	4.5%		-3.8%	0.0%
28	HSY	Hershey Company	Packaged Foods & Me	\$34,515	4/29/21	8.6%	32 bp	6.5%	2.0%	63	ABMD	ABIOMED, Inc.	Health Care Equipment	\$13,960	4/29/21	4.5%	-156 bp	13.4%	-4.0%
29	AMD	Advanced Micro Devices, Inc.	Semiconductors	\$95,440	4/27/21	8.5%	246 bp	19.3%	-8.0%	64	QCOM	Qualcomm Inc	Semiconductors	\$155,021	4/28/21	4.4%	263 bp	13.7%	0.4%
30	MAS	Masco Corporation	Building Products	\$16,532	4/28/21	8.5%	302 bp	33.8%	1.6%	65	MXIM	Maxim Integrated Products, Inc.	Semiconductors	\$24,904	4/27/21	4.3%	229 bp	10.8%	-4.4%
31	OTIS	Otis Worldwide Corporation	Industrial Machinery	\$33,645	4/26/21	8.3%	31 bp	15.3%	2.7%	66	FTNT	Fortinet, Inc.	Systems Software	\$33,157	4/29/21	4.3%	151 bp	9.8%	4.4%
32	CB	Chubb Limited	Property & Casualty In	\$77,423	4/27/21	8.2%		-11.5%	3.1%	67	WDC	Western Digital Corporation	Technology Hardware	\$21,464	4/29/21	4.3%	170 bp	50.7%	-1.0%
33	GOOGL	Alphabet Inc. Class A	Interactive Media & Se	\$1,572,429	4/27/21	8.2%	657 bp	68.1%	2.1%	68	DXCM	DexCom, Inc.	Health Care Equipment	\$36,803	4/29/21	4.3%	31 bp	9.5%	-9.3%
34	CARR	Carrier Global Corp.	Building Products	\$37,767	4/29/21	8.1%	122 bp	30.8%	-1.1%	69	MA	Mastercard Incorporated Class A	Data Processing & Out	\$375,949	4/29/21	4.3%	217 bp	10.4%	-2.0%
35	NOC	Northrop Grumman Corporation	Aerospace & Defense	\$58,107	4/29/21	7.8%	2071 bp	20.8%	2.9%	70	BXP	Boston Properties, Inc.	Office REITs	\$18,604	4/27/21	4.1%		0.1%	-0.2%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#5a: SALES MISSES over the last week

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss

Sorted based on magnitude of sales miss						Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾				
Ticker	SEDOL	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	PFGE	2803014	Principal Financial Group, Inc.	Life & Health Insurance	\$17,568	4/27/21	-16.0%		15.5%	2.4%	36	ECL	Ecolab Inc.	Specialty Chemicals	\$64,925	4/27/21	-0.4%	-23 bp	-5.6%	3.8%
2	NEM	2636607	Newmont Corporation	Gold	\$51,639	4/29/21	-15.9%	-624 bp	-16.7%	3.9%	37	FISV	Fiserv, Inc.	Data Processing & Out	\$80,059	4/27/21	-0.3%	-66 bp	3.2%	-1.4%
3	AVB	2131179	AvalonBay Communities, Inc.	Residential REITs	\$26,755	4/28/21	-9.4%		1.2%	-0.1%	38	F	Ford Motor Company	Automobile Manufacture	\$46,419	4/28/21	-0.2%	963 bp	574.9%	-6.7%
4	DVA	2898087	DaVita Inc.	Health Care Services	\$13,229	4/29/21	-8.2%	334 bp	17.5%	6.1%	39	RTX	Raytheon Technologies Corporation	Aerospace & Defense	\$127,480	4/27/21	-0.1%	178 bp	22.6%	1.5%
5	EIX	2829515	Edison International	Electric Utilities	\$22,531	4/27/21	-7.6%	-339 bp	1.6%	1.4%	40	DPZ	Domino's Pizza, Inc.	Restaurants	\$16,837	4/29/21	-0.1%	83 bp	2.2%	4.7%
6	AMGN	2023607	Amgen Inc.	Biotechnology	\$140,984	4/27/21	-6.3%	7 bp	-8.7%	-4.0%	41	SYK	Stryker Corporation	Health Care Equipment	\$99,122	4/27/21	-0.1%	-107 bp	-2.9%	-0.9%
7	PHM	2708841	PulteGroup, Inc.	Homebuilding	\$15,956	4/27/21	-5.7%	-4 bp	-7.2%	5.4%	42	HOLX	Hologic, Inc.	Health Care Equipment	\$16,827	4/28/21	-0.0%	-122 bp	-1.0%	-9.5%
8	HAS	2414580	Hasbro, Inc.	Leisure Products	\$13,668	4/27/21	-5.3%	277 bp	49.4%	0.9%	43	EXR	Extra Space Storage Inc.	Specialized REITs	\$19,468	4/28/21	-0.0%		1.6%	-0.9%
9	COG	2162340	Cabot Oil & Gas Corporation	Oil & Gas Exploration	\$6,822	4/29/21	-5.2%	-188 bp	-0.8%	0.6%										
10	SYF	BP96PS6	Synchrony Financial	Consumer Finance	\$25,404	4/27/21	-4.9%		39.2%	7.1%										
11	RMD	2732903	ResMed Inc.	Health Care Equipment	\$28,336	4/30/21	-4.7%	229 bp	1.2%	3.3%										
12	MRK	2778844	Merck & Co., Inc.	Pharmaceuticals	\$192,254	4/29/21	-4.7%	-227 bp	-13.8%	3.6%										
13	GILD	2369174	Gilead Sciences, Inc.	Biotechnology	\$82,684	4/29/21	-4.6%	176 bp	2.1%	3.5%										
14	LLY	2516152	Eli Lilly and Company	Pharmaceuticals	\$178,191	4/27/21	-4.1%	-668 bp	-14.6%	1.9%										
15	CLX	2204026	Clorox Company	Household Products	\$22,722	4/30/21	-3.9%	263 bp	9.8%	-1.3%										
16	BA	2108601	Boeing Company	Aerospace & Defense	\$137,541	4/28/21	-3.9%	-89 bp	-41.3%	-0.3%										
17	GE	2380498	General Electric Company	Industrial Conglomerate	\$118,073	4/27/21	-3.5%	35 bp	103.1%	-0.4%										
18	NOV	BN2RYW9	NOV Inc.	Oil & Gas Equipment &	\$6,211	4/27/21	-2.6%	-74 bp	-46.1%	16.9%										
19	CTXS	2182553	Citrix Systems, Inc.	Application Software	\$15,322	4/29/21	-2.6%	-177 bp	-0.7%	-3.2%										
20	AWK	B2R3PV1	American Water Works Company	Water Utilities	\$28,218	5/3/21	-2.3%	-19 bp	0.2%	0.0%										
21	MO	2692632	Altria Group Inc	Tobacco	\$89,515	4/29/21	-1.7%	255 bp	3.0%	4.2%										
22	TAP	B067BM3	Molson Coors Beverage Company	Brewers	\$12,395	4/29/21	-1.7%	23 bp	-24.1%	3.4%										
23	CVX	2838555	Chevron Corporation	Integrated Oil & Gas	\$203,468	4/30/21	-1.6%	-200 bp	-1.9%	2.1%										
24	SBUX	2842255	Starbucks Corporation	Restaurants	\$136,353	4/27/21	-1.4%	252 bp	18.7%	-0.5%										
25	AMT	B7FBFL2	American Tower Corporation	Specialized REITs	\$112,276	4/29/21	-1.3%		9.9%	1.2%										
26	JKHY	2469193	Jack Henry & Associates, Inc.	Data Processing & Out	\$12,471	5/3/21	-1.3%	177 bp	10.3%	0.0%										
27	WAB	2955733	Westinghouse Air Brake Technology	Construction Machinery	\$15,305	4/29/21	-1.3%	108 bp	2.3%	-2.8%										
28	WELL	BYVYHH4	Welltower, Inc.	Health Care REITs	\$31,936	4/28/21	-1.1%		8.3%	1.1%										
29	NSC	2641894	Norfolk Southern Corporation	Railroads	\$70,833	4/28/21	-1.0%	125 bp	2.8%	-0.6%										
30	BMJ	2126335	Bristol-Myers Squibb Company	Pharmaceuticals	\$141,810	4/29/21	-0.8%	-131 bp	-4.3%	1.4%										
31	EL	2320524	Estee Lauder Companies Inc. Clas	Personal Products	\$104,812	5/3/21	-0.8%	375 bp	23.8%	0.0%										
32	ARE	2009210	Alexandria Real Estate Equities, In	Office REITs	\$26,545	4/26/21	-0.8%		3.8%	0.1%										
33	PCAR	2665861	PACCAR Inc	Construction Machinery	\$31,522	4/27/21	-0.7%	13 bp	3.4%	-0.7%										
34	ESS	2316619	Essex Property Trust, Inc.	Residential REITs	\$18,642	4/27/21	-0.5%		0.6%	-3.6%										
35	AOS	2816023	A. O. Smith Corporation	Building Products	\$11,346	4/29/21	-0.5%	57 bp	4.8%	3.2%										

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

Sorted based on magnitude of EPS beat

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#6a: EPS MISSES over the last week

Sorted
by

Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	
1	PSX	Phillips 66	Oil & Gas Refining & Marketi	\$36,754	4/30/21	22.5%	-308 bp	-335.7%	3.5%
2	DISCA	Discovery, Inc. Class A	Broadcasting	\$17,603	4/28/21	1.0%	-660 bp	-69.0%	-3.9%
3	NOV	NOV Inc.	Oil & Gas Equipment & Serv	\$6,211	4/27/21	-2.6%	-74 bp	-46.1%	16.9%
4	BA	Boeing Company	Aerospace & Defense	\$137,541	4/28/21	-3.9%	-89 bp	-41.3%	-0.3%
5	TAP	Molson Coors Beverage Company Clas	Brewers	\$12,395	4/29/21	-1.7%	23 bp	-24.1%	3.4%
6	NEM	Newmont Corporation	Gold	\$51,639	4/29/21	-15.9%	-624 bp	-16.7%	3.9%
7	LLY	Eli Lilly and Company	Pharmaceuticals	\$178,191	4/27/21	-4.1%	-668 bp	-14.6%	1.9%
8	TDY	Teledyne Technologies Incorporated	Aerospace & Defense	\$16,388	4/28/21	2.2%	-9 bp	-13.9%	-2.0%
9	MRK	Merck & Co., Inc.	Pharmaceuticals	\$192,254	4/29/21	-4.7%	-227 bp	-13.8%	3.6%
10	CB	Chubb Limited	Property & Casualty Insuran	\$77,423	4/27/21	8.2%		-11.5%	3.1%
11	AMGN	Amgen Inc.	Biotechnology	\$140,984	4/27/21	-6.3%	7 bp	-8.7%	-4.0%
12	PHM	PulteGroup, Inc.	Homebuilding	\$15,956	4/27/21	-5.7%	-4 bp	-7.2%	5.4%
13	MAA	Mid-America Apartment Communities, In	Residential REITs	\$17,925	4/28/21	0.3%		-6.7%	1.4%
14	ECL	Ecolab Inc.	Specialty Chemicals	\$64,925	4/27/21	-0.4%	-23 bp	-5.6%	3.8%
15	BMJ	Bristol-Myers Squibb Company	Pharmaceuticals	\$141,810	4/29/21	-0.8%	-131 bp	-4.3%	1.4%
16	O	Realty Income Corporation	Retail REITs	\$25,652	5/3/21	4.5%		-3.8%	0.0%
17	SYK	Stryker Corporation	Health Care Equipment	\$99,122	4/27/21	-0.1%	-107 bp	-2.9%	-0.9%
18	CHTR	Charter Communications, Inc. Class A	Cable & Satellite	\$131,216	4/30/21	0.2%	-129 bp	-2.8%	0.3%
19	CVX	Chevron Corporation	Integrated Oil & Gas	\$203,468	4/30/21	-1.6%	-200 bp	-1.9%	2.1%
20	HOLX	Hologic, Inc.	Health Care Equipment	\$16,827	4/28/21	-0.0%	-122 bp	-1.0%	-9.5%
21	UDR	UDR, Inc.	Residential REITs	\$13,690	4/27/21	0.1%		-0.8%	-1.6%
22	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration & Prox	\$6,822	4/29/21	-5.2%	-188 bp	-0.8%	0.6%
23	CTXS	Citrix Systems, Inc.	Application Software	\$15,322	4/29/21	-2.6%	-177 bp	-0.7%	-3.2%
24	EQR	Equity Residential	Residential REITs	\$27,372	4/27/21	0.6%		-0.3%	-1.5%

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
					Sales	EBIT margin	EPS	

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat

Surprise magnitude ⁽¹⁾

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report
1	RCL Royal Caribbean Group	Hotels Resorts & Cruis	\$22,378	4/29/21	5.0%	17082 bp	3.9%	4.0%
2	NOC Northrop Grumman Corporation	Aerospace & Defense	\$58,107	4/29/21	7.8%	2071 bp	20.8%	2.9%
3	HES Hess Corporation	Oil & Gas Exploration & Production	\$23,733	4/28/21	25.5%	1285 bp	627.1%	1.1%
4	BIO Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & Services	\$18,205	4/29/21	10.0%	969 bp	74.0%	-4.3%
5	FB Facebook, Inc. Class A	Interactive Media & Social Media	\$915,176	4/28/21	10.9%	968 bp	41.1%	4.8%
6	F Ford Motor Company	Automobile Manufacture	\$46,419	4/28/21	-0.2%	963 bp	574.9%	-6.7%
7	IPG Interpublic Group of Companies, Inc.	Advertising	\$12,616	4/28/21	5.1%	682 bp	182.4%	2.8%
8	GOOGL Alphabet Inc. Class A	Interactive Media & Social Media	\$1,572,429	4/27/21	8.2%	657 bp	68.1%	2.1%
9	AAPL Apple Inc.	Technology Hardware	\$2,225,095	4/28/21	16.9%	476 bp	42.7%	-1.0%
10	ALGN Align Technology, Inc.	Health Care Supplies	\$47,463	4/28/21	10.7%	472 bp	24.9%	-2.4%
11	WST West Pharmaceutical Services, Inc.	Health Care Supplies	\$24,362	4/29/21	11.0%	441 bp	43.2%	2.1%
12	YUM Yum! Brands, Inc.	Restaurants	\$35,826	4/28/21	2.5%	438 bp	24.0%	1.8%
13	UPS United Parcel Service, Inc. Class A	Air Freight & Logistics	\$184,201	4/27/21	10.7%	421 bp	61.3%	9.2%
14	EL Estee Lauder Companies Inc. Class B	Personal Products	\$104,812	5/3/21	-0.8%	375 bp	23.8%	0.0%
15	ROK Rockwell Automation, Inc.	Electrical Components	\$30,316	4/28/21	2.3%	355 bp	12.1%	-2.1%
16	GRMN Garmin Ltd.	Consumer Electronics	\$26,495	4/28/21	16.0%	351 bp	30.9%	0.1%
17	ORLY O'Reilly Automotive, Inc.	Automotive Retail	\$38,962	4/28/21	10.0%	350 bp	33.8%	4.7%
18	DVA DaVita Inc.	Health Care Services	\$13,229	4/29/21	-8.2%	334 bp	17.5%	6.1%
19	ROL Rollins, Inc.	Environmental & Facilities Management	\$18,578	4/28/21	3.3%	334 bp	68.0%	3.5%
20	CMS CMS Energy Corporation	Multi-Utilities	\$18,824	4/29/21	3.7%	329 bp	24.6%	2.1%
21	VRTX Vertex Pharmaceuticals Incorporated	Biotechnology	\$56,410	4/29/21	3.9%	325 bp	10.0%	3.3%
22	GNRC Generac Holdings Inc.	Electrical Components	\$20,446	4/29/21	10.8%	316 bp	29.7%	-3.1%
23	IR Ingersoll Rand Inc.	Industrial Machinery	\$20,308	4/28/21	4.9%	304 bp	32.4%	-7.2%
24	MAS Masco Corporation	Building Products	\$16,532	4/28/21	8.5%	302 bp	33.8%	1.6%
25	TFX Teleflex Incorporated	Health Care Equipment	\$19,496	4/29/21	2.1%	301 bp	18.1%	0.4%
26	SHW Sherwin-Williams Company	Specialty Chemicals	\$74,376	4/27/21	3.3%	288 bp	26.8%	3.0%
27	LEG Leggett & Platt, Incorporated	Home Furnishings	\$6,778	5/3/21	1.9%	288 bp	53.3%	0.0%
28	LKQ LKQ Corporation	Distributors	\$14,516	4/29/21	7.2%	278 bp	49.7%	3.0%
29	HAS Hasbro, Inc.	Leisure Products	\$13,668	4/27/21	-5.3%	277 bp	49.4%	0.9%
30	CMCS Comcast Corporation Class A	Cable & Satellite	\$259,899	4/29/21	1.6%	275 bp	30.3%	0.7%
31	DISH DISH Network Corporation Class B	Cable & Satellite	\$23,440	4/29/21	0.1%	272 bp	20.9%	-0.9%
32	TXN Texas Instruments Incorporated	Semiconductors	\$165,121	4/27/21	7.5%	271 bp	18.8%	-6.1%
33	CLX Clorox Company	Household Products	\$22,722	4/30/21	-3.9%	263 bp	9.8%	-1.3%
34	QCOM Qualcomm Inc.	Semiconductors	\$155,021	4/28/21	4.4%	263 bp	13.7%	0.4%
35	MO Altria Group Inc.	Tobacco	\$89,515	4/29/21	-1.7%	255 bp	3.0%	4.2%

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report
36	SBUX Starbucks Corporation	Restaurants	\$136,353	4/27/21	-1.4%	252 bp	18.7%	-0.5%
37	AMD Advanced Micro Devices, Inc.	Semiconductors	\$95,440	4/27/21	8.5%	246 bp	19.3%	-8.0%
38	CDNS Cadence Design Systems, Inc.	Application Software	\$36,069	4/26/21	2.5%	245 bp	10.8%	-10.3%
39	AMZN Amazon.com, Inc.	Internet & Direct Marketing	#####	4/29/21	3.9%	245 bp	67.0%	-2.0%
40	ENPH Enphase Energy, Inc.	Semiconductor Equipment	\$18,511	4/27/21	3.3%	244 bp	24.3%	-20.4%
41	ALXN Alexion Pharmaceuticals, Inc.	Biotechnology	\$37,616	4/30/21	3.3%	242 bp	11.2%	0.7%
42	SWK Stanley Black & Decker, Inc.	Industrial Machinery	\$34,006	4/28/21	7.1%	240 bp	25.1%	1.7%
43	TWTR Twitter, Inc.	Interactive Media & Social Media	\$43,592	4/29/21	1.0%	240 bp	12.5%	-15.7%
44	TXT Textron Inc.	Aerospace & Defense	\$14,877	4/29/21	5.0%	238 bp	44.1%	4.3%
45	NOW ServiceNow, Inc.	Systems Software	\$96,813	4/28/21	1.8%	230 bp	12.9%	-12.2%
46	RMD ResMed Inc.	Health Care Equipment	\$28,336	4/30/21	-4.7%	229 bp	1.2%	3.3%
47	MXIM Maxim Integrated Products, Inc.	Semiconductors	\$24,904	4/27/21	4.3%	229 bp	10.8%	-4.4%
48	ITW Illinois Tool Works Inc.	Industrial Machinery	\$73,917	4/30/21	3.5%	229 bp	11.8%	1.1%
49	TMO Thermo Fisher Scientific Inc.	Life Sciences Tools & Services	\$183,688	4/29/21	2.0%	225 bp	8.5%	1.1%
50	LH Laboratory Corporation of America	Health Care Services	\$26,102	4/29/21	6.3%	224 bp	18.8%	0.6%
51	MA Mastercard Incorporated Class A	Data Processing & Outsourcing	\$375,949	4/29/21	4.3%	217 bp	10.4%	-2.0%
52	ROP Roper Technologies, Inc.	Industrial Conglomerate	\$46,812	4/27/21	1.3%	215 bp	8.6%	-0.3%
53	MSFT Microsoft Corporation	Systems Software	#####	4/27/21	1.8%	200 bp	9.7%	-4.0%
54	MHK Mohawk Industries, Inc.	Home Furnishings	\$15,426	4/29/21	2.4%	196 bp	25.1%	4.2%
55	CAT Caterpillar Inc.	Construction Machinery	\$124,422	4/29/21	9.0%	185 bp	51.8%	0.8%
56	RTX Raytheon Technologies Corporation	Aerospace & Defense	\$127,480	4/27/21	-0.1%	178 bp	22.6%	1.5%
57	JKHY Jack Henry & Associates, Inc.	Data Processing & Outsourcing	\$12,471	5/3/21	-1.3%	177 bp	10.3%	0.0%
58	GILD Gilead Sciences, Inc.	Biotechnology	\$82,684	4/29/21	-4.6%	176 bp	2.1%	3.5%
59	TYL Tyler Technologies, Inc.	Application Software	\$17,453	4/28/21	1.9%	174 bp	7.7%	-3.0%
60	WDC Western Digital Corporation	Technology Hardware	\$21,464	4/29/21	4.3%	170 bp	50.7%	-1.0%
61	EBAY eBay Inc.	Internet & Direct Marketing	\$39,615	4/28/21	1.8%	169 bp	1.2%	-6.9%
62	FBHS Fortune Brands Home & Security	Building Products	\$14,913	4/29/21	8.6%	163 bp	30.9%	3.1%
63	FTNT Fortinet, Inc.	Systems Software	\$33,157	4/29/21	4.3%	151 bp	9.8%	4.4%
64	MCD McDonald's Corporation	Restaurants	\$175,751	4/29/21	2.2%	147 bp	7.0%	0.6%
65	NWL Newell Brands Inc.	Housewares & Specialty Products	\$11,816	4/30/21	10.8%	143 bp	123.2%	2.8%
66	BSX Boston Scientific Corporation	Health Care Equipment	\$61,977	4/28/21	5.2%	137 bp	21.5%	-1.6%
67	MMM 3M Company	Industrial Conglomerate	\$115,129	4/27/21	4.6%	135 bp	20.5%	2.0%
68	BAX Baxter International Inc.	Health Care Equipment	\$43,517	4/29/21	1.9%	128 bp	17.9%	1.8%
69	ETR Entergy Corporation	Electric Utilities	\$21,963	4/28/21	3.8%	127 bp	26.6%	2.3%
70	NSC Norfolk Southern Corporation	Railroads	\$70,833	4/28/21	-1.0%	125 bp	2.8%	-0.6%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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