

FSInsight Daily Earnings Update

S&P 500 4Q20 Earnings Analysis

#1: S&P 500 Earnings Analysis

S&P 500 Earnings
4Q20
YoY growth

Figure: S&P 500 4Q20 Reported Earnings

YoY earnings growth by sector (4Q20 vs 4Q19)

Sector	4Q20	4Q19	% Chg	4Q20	4Q19	% Chg
S&P 500 (Average)	10.1%	10.1%	0.0%	10.1%	10.1%	0.0%
Technology	12.1%	12.1%	0.0%	12.1%	12.1%	0.0%
Healthcare	11.1%	11.1%	0.0%	11.1%	11.1%	0.0%
Financial	10.1%	10.1%	0.0%	10.1%	10.1%	0.0%
Consumer Discretionary	9.1%	9.1%	0.0%	9.1%	9.1%	0.0%
Consumer Staples	8.1%	8.1%	0.0%	8.1%	8.1%	0.0%
Industrials	7.1%	7.1%	0.0%	7.1%	7.1%	0.0%
Energy	6.1%	6.1%	0.0%	6.1%	6.1%	0.0%
Materials	5.1%	5.1%	0.0%	5.1%	5.1%	0.0%
Telecommunications	4.1%	4.1%	0.0%	4.1%	4.1%	0.0%
Real Estate	3.1%	3.1%	0.0%	3.1%	3.1%	0.0%
Utilities	2.1%	2.1%	0.0%	2.1%	2.1%	0.0%

Excluded YTD growth includes estimates for companies that have reported, and estimates for companies that have not yet reported.

Figure: 4Q20 YTD Earnings Growth

YoY earnings growth by sector (4Q20 vs 4Q19)

Sector	4Q20	4Q19	% Chg	4Q20	4Q19	% Chg
S&P 500 (Average)	10.1%	10.1%	0.0%	10.1%	10.1%	0.0%
Technology	12.1%	12.1%	0.0%	12.1%	12.1%	0.0%
Healthcare	11.1%	11.1%	0.0%	11.1%	11.1%	0.0%
Financial	10.1%	10.1%	0.0%	10.1%	10.1%	0.0%
Consumer Discretionary	9.1%	9.1%	0.0%	9.1%	9.1%	0.0%
Consumer Staples	8.1%	8.1%	0.0%	8.1%	8.1%	0.0%
Industrials	7.1%	7.1%	0.0%	7.1%	7.1%	0.0%
Energy	6.1%	6.1%	0.0%	6.1%	6.1%	0.0%
Materials	5.1%	5.1%	0.0%	5.1%	5.1%	0.0%
Telecommunications	4.1%	4.1%	0.0%	4.1%	4.1%	0.0%
Real Estate	3.1%	3.1%	0.0%	3.1%	3.1%	0.0%
Utilities	2.1%	2.1%	0.0%	2.1%	2.1%	0.0%

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S&P 500 4Q20 Sales Analysis

#2: S&P 500 Sales Analysis

S&P 500 Sales
4Q20
YoY growth

Figure: S&P 500 4Q20 Reported Sales

YoY sales growth by sector (4Q20 vs 4Q19)

Sector	4Q20	4Q19	% Chg	4Q20	4Q19	% Chg
S&P 500 (Average)	10.1%	10.1%	0.0%	10.1%	10.1%	0.0%
Technology	12.1%	12.1%	0.0%	12.1%	12.1%	0.0%
Healthcare	11.1%	11.1%	0.0%	11.1%	11.1%	0.0%
Financial	10.1%	10.1%	0.0%	10.1%	10.1%	0.0%
Consumer Discretionary	9.1%	9.1%	0.0%	9.1%	9.1%	0.0%
Consumer Staples	8.1%	8.1%	0.0%	8.1%	8.1%	0.0%
Industrials	7.1%	7.1%	0.0%	7.1%	7.1%	0.0%
Energy	6.1%	6.1%	0.0%	6.1%	6.1%	0.0%
Materials	5.1%	5.1%	0.0%	5.1%	5.1%	0.0%
Telecommunications	4.1%	4.1%	0.0%	4.1%	4.1%	0.0%
Real Estate	3.1%	3.1%	0.0%	3.1%	3.1%	0.0%
Utilities	2.1%	2.1%	0.0%	2.1%	2.1%	0.0%

Excluded YTD growth includes estimates for companies that have reported, and estimates for companies that have not yet reported.

Figure: 4Q20 YTD Sales Growth

YoY sales growth by sector (4Q20 vs 4Q19)

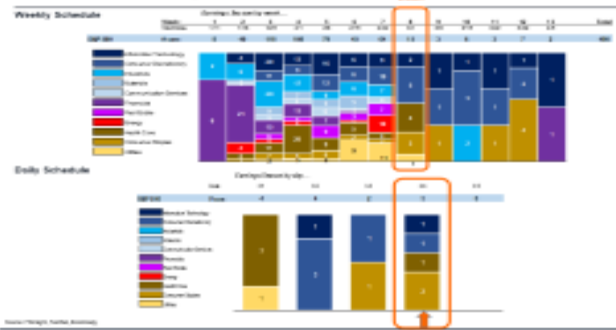
Sector	4Q20	4Q19	% Chg	4Q20	4Q19	% Chg
S&P 500 (Average)	10.1%	10.1%	0.0%	10.1%	10.1%	0.0%
Technology	12.1%	12.1%	0.0%	12.1%	12.1%	0.0%
Healthcare	11.1%	11.1%	0.0%	11.1%	11.1%	0.0%
Financial	10.1%	10.1%	0.0%	10.1%	10.1%	0.0%
Consumer Discretionary	9.1%	9.1%	0.0%	9.1%	9.1%	0.0%
Consumer Staples	8.1%	8.1%	0.0%	8.1%	8.1%	0.0%
Industrials	7.1%	7.1%	0.0%	7.1%	7.1%	0.0%
Energy	6.1%	6.1%	0.0%	6.1%	6.1%	0.0%
Materials	5.1%	5.1%	0.0%	5.1%	5.1%	0.0%
Telecommunications	4.1%	4.1%	0.0%	4.1%	4.1%	0.0%
Real Estate	3.1%	3.1%	0.0%	3.1%	3.1%	0.0%
Utilities	2.1%	2.1%	0.0%	2.1%	2.1%	0.0%

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S&P 500 Earnings Calendar

#3: S&P 500 Earnings Calendar



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Slide 4

Today's Earnings

#4: Today's earnings

Today's earnings

Company	Market Cap	EPS	Revenue	Profit	Margin	YoY Growth
Apple	\$1.1T	\$1.10	\$1.10	\$1.10	100%	10.1%
Microsoft	\$1.0T	\$1.00	\$1.00	\$1.00	100%	10.1%
Amazon	\$0.9T	\$0.90	\$0.90	\$0.90	100%	10.1%
Google	\$0.8T	\$0.80	\$0.80	\$0.80	100%	10.1%
Facebook	\$0.7T	\$0.70	\$0.70	\$0.70	100%	10.1%
Netflix	\$0.6T	\$0.60	\$0.60	\$0.60	100%	10.1%
Alphabet	\$0.5T	\$0.50	\$0.50	\$0.50	100%	10.1%
Twitter	\$0.4T	\$0.40	\$0.40	\$0.40	100%	10.1%
LinkedIn	\$0.3T	\$0.30	\$0.30	\$0.30	100%	10.1%
Slack	\$0.2T	\$0.20	\$0.20	\$0.20	100%	10.1%

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03/04/21

#1: S&P 500 Earnings Analysis

4Q20 Street Consensus EPS	
As of 12/31/20	\$36.50
Current	\$41.89
% change	14.8%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Earnings

Bottom-up based on constituents

4Q20 Earnings results relative to consensus (bottom up)						
Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 12/31/20
S&P 500 (absolute)	472 / 500	94%	79%	21%	14.2%	1.7%
Cyclicals	241 / 257	94%	83%	17%	15.0%	-1.0%
Near-Cyclicals	116 / 120	97%	75%	25%	24.0%	11.9%
Defensives	115 / 123	93%	75%	25%	5.4%	-5.3%
Technology	67 / 73	92%	91%	9%	16.5%	-2.6%
Consumer Discretionary	52 / 60	87%	71%	27%	32.0%	-3.8%
Industrials	72 / 74	97%	81%	19%	-25.7%	2.7%
Basic Materials	28 / 28	100%	79%	21%	13.8%	1.6%
Communication Services	22 / 22	100%	95%	5%	22.7%	2.9%
Financials	64 / 65	98%	86%	14%	27.3%	11.4%
Real Estate	29 / 30	97%	69%	31%	7.1%	-1.5%
Energy	23 / 25	92%	52%	48%	-218.8%	28.5%
Healthcare	62 / 63	98%	79%	21%	7.1%	-3.0%
Consumer Staples	25 / 32	78%	68%	32%	4.6%	-8.2%
Utilities	28 / 28	100%	71%	29%	-3.7%	-8.5%

Source: FSI Insight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Figure: 4Q20 Y/Y Earnings Growth

Bottom-up based on constituents

4Q20 Y/Y Earnings growth			
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	2.0%	15.4%	2.6%
Cyclicals	2.7%	18.2%	3.7%
Near-Cyclicals	-2.2%	14.4%	-2.1%
Defensives	4.6%	6.2%	4.6%
Technology	17.1%	17.8%	17.1%
Consumer Discretionary	10.6%	3.7%	9.8%
Industrials	-54.8%	78.5%	-51.2%
Basic Materials	23.8%	—	23.8%
Communication Services	8.0%	—	8.0%
Financials	15.3%	—	15.3%
Real Estate	1.7%	16.2%	2.4%
Energy	-103.2%	11.4%	-101.0%
Healthcare	14.0%	0.1%	14.0%
Consumer Staples	2.5%	6.5%	3.1%
Utilities	-32.7%	—	-32.7%

Source: FSI Insight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO).

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Sales

Bottom-up based on constituents

4Q20 Sales results relative to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 12/31/20
S&P 500 (absolute)	472 / 500	94%	74%	26%	3.6%	1.7%
Cyclicals	241 / 257	94%	77%	22%	4.9%	-1.0%
Near-Cyclicals	116 / 120	97%	72%	28%	3.6%	11.9%
Defensives	115 / 123	93%	68%	32%	1.6%	-5.3%
Technology	67 / 73	92%	85%	15%	5.7%	-2.6%
Consumer Discretionary	52 / 60	87%	60%	38%	3.1%	-3.8%
Industrials	72 / 74	97%	75%	25%	8.2%	2.7%
Basic Materials	28 / 28	100%	82%	18%	4.4%	1.6%
Communication Services	22 / 22	100%	95%	5%	3.6%	2.9%
Financials	64 / 65	98%	75%	25%	4.1%	11.4%
Real Estate	29 / 30	97%	69%	31%	2.5%	-1.5%
Energy	23 / 25	92%	70%	30%	2.7%	28.5%
Healthcare	62 / 63	98%	81%	19%	2.2%	-3.0%
Consumer Staples	25 / 32	78%	80%	20%	2.5%	-8.2%
Utilities	28 / 28	100%	29%	71%	-6.6%	-8.5%

Source: FSI Insight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 4Q20 Y/Y Sales Growth

Bottom-up based on constituents

4Q20 Y/Y Sales growth

Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	2.6%	8.0%	2.9%
Cyclicals	5.6%	7.7%	5.8%
Near-Cyclicals	-12.6%	-4.5%	-12.5%
Defensives	8.7%	9.7%	8.8%
Technology	11.6%	8.0%	11.2%
Consumer Discretionary	12.1%	3.5%	11.3%
Industrials	-8.4%	15.5%	-7.1%
Basic Materials	2.8%	—	2.8%
Communication Services	7.7%	—	7.7%
Financials	0.7%	-4.3%	0.6%
Real Estate	-3.9%	34.9%	-2.9%
Energy	-33.4%	-10.9%	-32.9%
Healthcare	12.4%	1.0%	12.4%
Consumer Staples	4.6%	9.8%	5.7%
Utilities	-1.3%	—	-1.3%

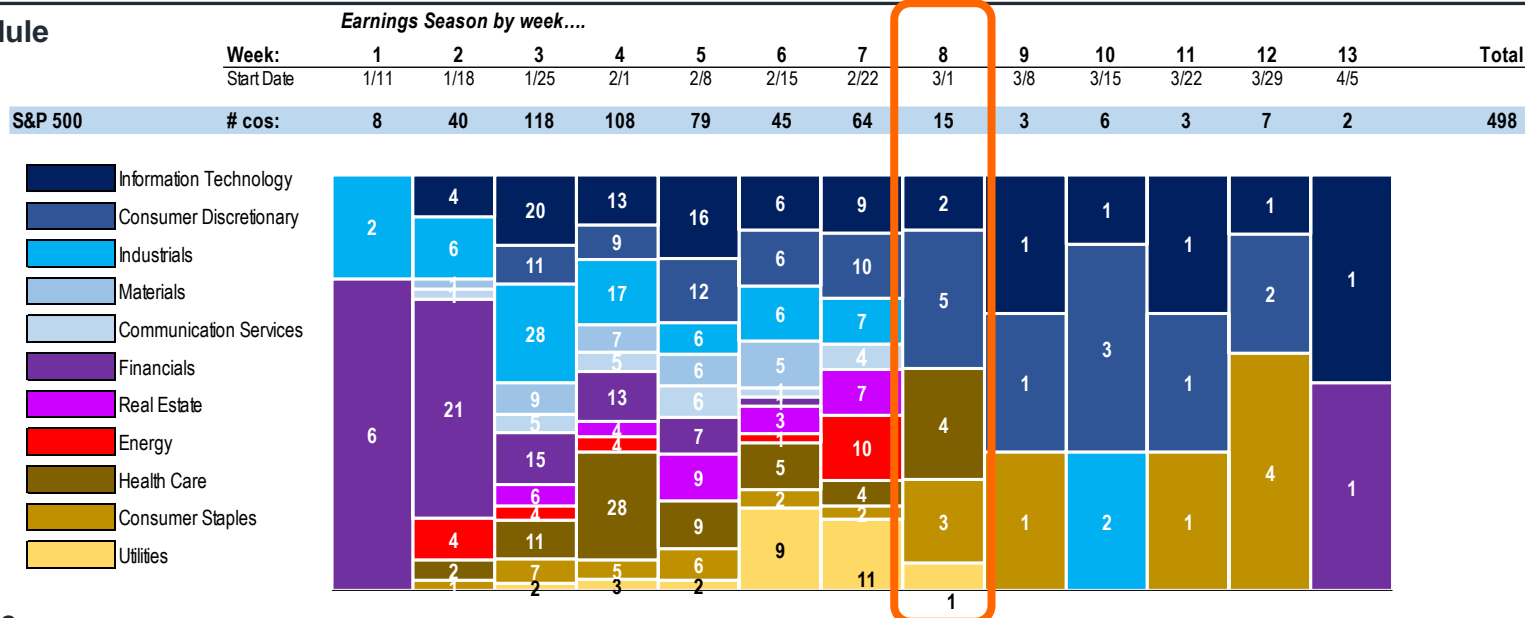
Source: FSI Insight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

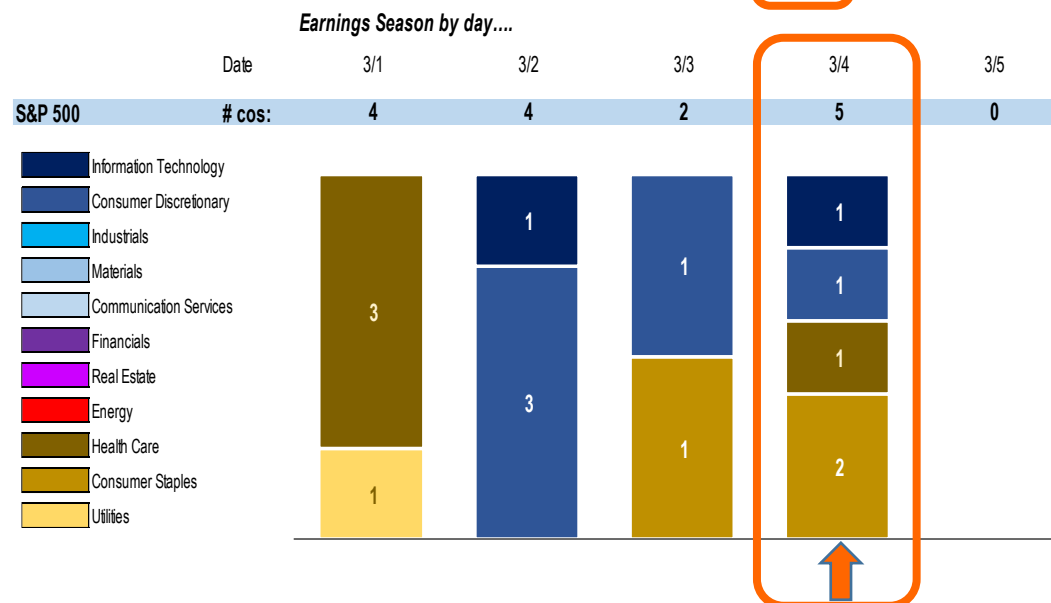
#3: S&P 500 Earnings Calendar

This week

Weekly Schedule



Daily Schedule



Today

Source: FSInsight, FactSet, Bloomberg.

#4: Today's earnings



Earnings Today								# of peers	%	Avg.	Surprise Range		%	Avg.	Surprise Range	
Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)		reported	beating	surprise			beating	surprise		
1 AVGO	Broadcom Inc	Semiconductors & Semiconductor	05:00 PM	+1 (720) 634-2944	\$6,565	\$6.49		16 / 18	100.0%	15.5%	61.3%	to 0.6%	93.8%	7.3%	42.5%	to (0.2%)
2 COO	Cooper Cos Inc/The	Health Care Equipment & Supplies	05:00 PM	855-643-4430	\$668	\$2.91		21 / 22	85.7%	14.4%	51.7%	to (27.5%)	76.2%	4.0%	16.4%	to (5.8%)
3 GPS	Gap Inc/The	Specialty Retail	05:00 PM	1-855-500-0477	\$4,435	\$0.21		10 / 13	60.0%	(2.6%)	13.1%	to (43.0%)	60.0%	1.9%	7.8%	to (4.8%)
4 COST	Costco Wholesale Corp	Food & Staples Retailing	05:00 PM	N/A	\$44,032	\$2.38		3 / 5	33.3%	(14.8%)	16.5%	to (53.1%)	66.7%	0.0%	3.3%	to (6.2%)
5 KR	Kroger Co/The	Food & Staples Retailing	10:00 AM	N/A	\$30,446	\$0.70		3 / 5	33.3%	(14.8%)	16.5%	to (53.1%)	66.7%	0.0%	3.3%	to (6.2%)

Source: FSInsight, FactSet, Bloomberg.

#5: SALES BEATS over the last week

Sorted
by

Figure: Companies beating top-line estimates

Sorted based on magnitude of sales beat

1	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	
1	NCLH	Norwegian Cruise Line Holdings	Li Hotels Resorts & Cruis	\$10,461	2/25/21	267.5%	#####	-6.0%	15.4%
2	APA	APA Corporation	Oil & Gas Exploration i	\$7,523	2/24/21	21.8%	-65 bp	42.6%	-1.6%
3	ETSY	Etsy, Inc.	Internet & Direct Marke	\$26,295	2/25/21	21.1%	721 bp	87.9%	5.8%
4	HFC	HollyFrontier Corporation	Oil & Gas Refining & M	\$6,339	2/24/21	17.1%	277 bp	-10.7%	4.2%
5	ANSS	ANSYS, Inc.	Application Software	\$27,748	2/24/21	11.2%	250 bp	16.5%	-14.3%
6	XRAY	DENTSPLY SIRONA, Inc.	Health Care Supplies	\$13,146	3/1/21	8.7%	390 bp	35.9%	2.8%
7	LYV	Live Nation Entertainment, Inc.	Movies & Entertainmer	\$20,006	2/25/21	6.6%	3663 bp	8.4%	5.4%
8	FLIR	FLIR Systems, Inc.	Electronic Equipment &	\$7,025	2/25/21	6.5%	111 bp	26.6%	0.1%
9	LOW	Lowe's Companies, Inc.	Home Improvement Re	\$115,710	2/24/21	6.5%	20 bp	12.4%	0.2%
10	MNST	Monster Beverage Corporation	Soft Drinks	\$44,680	2/25/21	6.0%	46 bp	60.4%	-0.6%
11	BKNG	Booking Holdings Inc.	Internet & Direct Marke	\$93,188	2/24/21	5.2%	383 bp	85.0%	-4.2%
12	HPQ	HP Inc.	Technology Hardware	\$37,174	2/25/21	4.2%	216 bp	39.1%	6.0%
13	SJM	J.M. Smucker Company	Packaged Foods & Me	\$12,493	2/25/21	4.0%	98 bp	13.1%	-0.6%
14	NVDA	NVIDIA Corporation	Semiconductors	\$317,558	2/24/21	4.0%	82 bp	10.6%	-9.0%
15	TGT	Target Corporation	General Merchandise S	\$86,939	3/2/21	3.9%	21 bp	7.3%	1.4%
16	PNW	Pinnacle West Capital Corporation	Electric Utilities	\$8,225	2/24/21	3.5%	-40 bp	-500.9%	2.6%
17	TFX	Teleflex Incorporated	Health Care Equipment	\$18,789	2/25/21	3.4%	43 bp	6.6%	0.2%
18	UHS	Universal Health Services, Inc. Cl	Health Care Facilities	\$10,788	2/25/21	3.3%	182 bp	29.3%	-5.8%
19	NLSN	Nielsen Holdings Plc	Research & Consulting	\$8,623	2/25/21	3.2%	-174 bp	14.4%	6.4%
20	CNP	CenterPoint Energy, Inc.	Multi-Utilities	\$10,728	2/25/21	2.9%	-137 bp	45.3%	-1.3%
21	ADSK	Autodesk, Inc.	Application Software	\$59,216	2/25/21	2.9%	97 bp	10.3%	-4.9%
22	NTAP	NetApp, Inc.	Technology Hardware	\$14,252	2/24/21	2.6%	172 bp	8.8%	-8.2%
23	CRM	salesforce.com, inc.	Application Software	\$189,053	2/25/21	2.5%	72 bp	38.2%	-10.6%
24	EOG	EOG Resources, Inc.	Oil & Gas Exploration i	\$39,093	2/25/21	2.5%	550 bp	95.1%	-4.8%
25	EXC	Exelon Corporation	Electric Utilities	\$38,595	2/24/21	2.3%	-123 bp	10.0%	1.1%
26	ETR	Entergy Corporation	Electric Utilities	\$17,528	2/24/21	2.2%	-122 bp	6.4%	-0.1%
27	IRM	Iron Mountain, Inc.	Specialized REITs	\$9,887	2/24/21	1.7%		-0.8%	1.6%
28	AMT	American Tower Corporation	Specialized REITs	\$90,170	2/25/21	1.7%		2.6%	-9.5%
29	HPE	Hewlett Packard Enterprise Co.	Technology Hardware	\$18,941	3/2/21	1.6%	150 bp	28.2%	1.7%
30	LB	L Brands, Inc.	Apparel Retail	\$15,263	2/24/21	1.4%	228 bp	13.1%	8.9%
31	PSA	Public Storage	Specialized REITs	\$40,378	2/24/21	1.4%		3.1%	-2.2%
32	BF.B	Brown-Forman Corporation Class B	Distillers & Vintners	\$33,362	3/3/21	0.6%	-12 bp	4.1%	0.0%

1	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#5a: SALES MISSES over the last week

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss

1	Ticker	SEDOL	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
							Sales	EBIT margin	EPS	
1	NRG	2212922	NRG Energy, Inc.	Electric Utilities	\$9,472	3/1/21	-16.0%	-1154 bp	316.8%	-2.0%
2	PEG	2707677	Public Service Enterprise Group Inc	Multi-Utilities	\$27,401	2/26/21	-11.9%	462 bp	0.2%	0.6%
3	AEP	2026242	American Electric Power Company	Electric Utilities	\$37,901	2/25/21	-8.7%	179 bp	11.2%	0.3%
4	EVRG	BFMXGR0	Evergy, Inc.	Electric Utilities	\$12,189	2/26/21	-8.1%		27.5%	-0.1%
5	AES	2002479	AES Corporation	Independent Power Pro	\$17,895	2/25/21	-7.4%	833 bp	10.9%	2.3%
6	AWK	B2R3PV1	American Water Works Company	Water Utilities	\$23,974	2/24/21	-5.3%	-454 bp	-2.5%	-9.2%
7	TJX	2989301	TJX Companies Inc	Apparel Retail	\$76,432	2/24/21	-4.8%	-151 bp	-27.3%	-6.2%
8	PRGO	BGH1M56	Perrigo Co. Plc	Pharmaceuticals	\$5,494	3/1/21	-2.8%	-74 bp	-7.8%	-0.2%
9	DPZ	B01SD70	Domino's Pizza, Inc.	Restaurants	\$12,912	2/25/21	-2.0%	74 bp	-0.7%	-1.6%
10	VTRS	BMWS3X9	Viatis, Inc.	Pharmaceuticals	\$16,754	3/1/21	-2.0%	-96 bp	-3.7%	-3.6%
11	SRE	2138158	Sempra Energy	Multi-Utilities	\$35,394	2/25/21	-1.2%	1532 bp	19.9%	-1.5%
12	BBY	2094670	Best Buy Co., Inc.	Computer & Electronics	\$25,990	2/25/21	-0.9%	-16 bp	2.3%	-2.2%
13	DLTR	2272476	Dollar Tree, Inc.	General Merchandise S	\$23,961	3/3/21	-0.3%	14 bp	0.9%	0.0%
14	ROST	2746711	Ross Stores, Inc.	Apparel Retail	\$39,534	3/2/21	-0.3%	-135 bp	-43.0%	-4.3%
15	PWR	2150204	Quanta Services, Inc.	Construction & Enginee	\$11,447	2/25/21	-0.1%	-23 bp	21.5%	-2.0%
16	EIX	2829515	Edison International	Electric Utilities	\$21,164	2/25/21	-0.1%	12 bp	-0.5%	0.5%
17	VIAC	BKTNTR9	ViacomCBS Inc. Class B	Broadcasting	\$43,936	2/24/21	-0.1%	25 bp	5.7%	10.8%

1	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			
						Sales	EBIT margin	EPS	Relative perf since report

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6: EPS BEATS over the last week

Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat

Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾									
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	
1	NRG	NRG Energy, Inc.	Electric Utilities	\$9,472	3/1/21	-16.0%	-1154 bp	316.8%	-2.0%	36	BBY	Best Buy Co., Inc.	Computer & Electronics	\$25,990	2/25/21	-0.9%	-16 bp	2.3%	-2.2%
2	EOG	EOG Resources, Inc.	Oil & Gas Exploration & Produc	\$39,093	2/25/21	2.5%	550 bp	95.1%	-4.8%	37	DLTR	Dollar Tree, Inc.	General Merchandise S	\$23,961	3/3/21	-0.3%	14 bp	0.9%	0.0%
3	ETSY	Etsy, Inc.	Internet & Direct Marketing Retail	\$26,295	2/25/21	21.1%	721 bp	87.9%	5.8%	38	PEG	Public Service Enterprise Group In	Multi-Utilities	\$27,401	2/26/21	-11.9%	462 bp	0.2%	0.6%
4	BKNG	Booking Holdings Inc.	Internet & Direct Marketing Retail	\$93,188	2/24/21	5.2%	383 bp	85.0%	-4.2%										
5	MNST	Monster Beverage Corporation	Soft Drinks	\$44,680	2/25/21	6.0%	46 bp	60.4%	-0.6%										
6	CNP	CenterPoint Energy, Inc.	Multi-Utilities	\$10,728	2/25/21	2.9%	-137 bp	45.3%	-1.3%										
7	APA	APA Corporation	Oil & Gas Exploration & Produc	\$7,523	2/24/21	21.8%	-65 bp	42.6%	-1.6%										
8	HPQ	HP Inc.	Technology Hardware Storage & Per	\$37,174	2/25/21	4.2%	216 bp	39.1%	6.0%										
9	CRM	salesforce.com, inc.	Application Software	\$189,053	2/25/21	2.5%	72 bp	38.2%	-10.6%										
10	XRAY	DENTSPLY SIRONA, Inc.	Health Care Supplies	\$13,146	3/1/21	8.7%	390 bp	35.9%	2.8%										
11	UHS	Universal Health Services, Inc. CI	Health Care Facilities	\$10,788	2/25/21	3.3%	182 bp	29.3%	-5.8%										
12	HPE	Hewlett Packard Enterprise Co.	Technology Hardware Storage & Per	\$18,941	3/2/21	1.6%	150 bp	28.2%	1.7%										
13	EVERG	Evergy, Inc.	Electric Utilities	\$12,189	2/26/21	-8.1%		27.5%	-0.1%										
14	FLIR	FLIR Systems, Inc.	Electronic Equipment & Instrum	\$7,025	2/25/21	6.5%	111 bp	26.6%	0.1%										
15	PWR	Quanta Services, Inc.	Construction & Engineering	\$11,447	2/25/21	-0.1%	-23 bp	21.5%	-2.0%										
16	SRE	Sempra Energy	Multi-Utilities	\$35,394	2/25/21	-1.2%	1532 bp	19.9%	-1.5%										
17	ANSS	ANSYS, Inc.	Application Software	\$27,748	2/24/21	11.2%	250 bp	16.5%	-14.3%										
18	NLSN	Nielsen Holdings Plc	Research & Consulting Service	\$8,623	2/25/21	3.2%	-174 bp	14.4%	6.4%										
19	LB	L Brands, Inc.	Apparel Retail	\$15,263	2/24/21	1.4%	228 bp	13.1%	8.9%										
20	SJM	J.M. Smucker Company	Packaged Foods & Meats	\$12,493	2/25/21	4.0%	98 bp	13.1%	-0.6%										
21	LOW	Lowe's Companies, Inc.	Home Improvement Retail	\$115,710	2/24/21	6.5%	20 bp	12.4%	0.2%										
22	AEP	American Electric Power Company	Electric Utilities	\$37,901	2/25/21	-8.7%	179 bp	11.2%	0.3%										
23	AES	AES Corporation	Independent Power Producers & E	\$17,895	2/25/21	-7.4%	833 bp	10.9%	2.3%										
24	NVDA	NVIDIA Corporation	Semiconductors	\$317,558	2/24/21	4.0%	82 bp	10.6%	-9.0%										
25	ADSK	Autodesk, Inc.	Application Software	\$59,216	2/25/21	2.9%	97 bp	10.3%	-4.9%										
26	EXC	Exelon Corporation	Electric Utilities	\$38,595	2/24/21	2.3%	-123 bp	10.0%	1.1%										
27	NTAP	NetApp, Inc.	Technology Hardware Storage & Per	\$14,252	2/24/21	2.6%	172 bp	8.8%	-8.2%										
28	LYV	Live Nation Entertainment, Inc.	Movies & Entertainment	\$20,006	2/25/21	6.6%	3663 bp	8.4%	5.4%										
29	TGT	Target Corporation	General Merchandise Stores	\$86,939	3/2/21	3.9%	21 bp	7.3%	1.4%										
30	TFX	Teleflex Incorporated	Health Care Equipment	\$18,789	2/25/21	3.4%	43 bp	6.6%	0.2%										
31	ETR	Entergy Corporation	Electric Utilities	\$17,528	2/24/21	2.2%	-122 bp	6.4%	-0.1%										
32	VIAC	ViacomCBS Inc. Class B	Broadcasting	\$43,936	2/24/21	-0.1%	25 bp	5.7%	10.8%										
33	BF.B	Brown-Forman Corporation Class B	Distillers & Vintners	\$33,362	3/3/21	0.6%	-12 bp	4.1%	0.0%										
34	PSA	Public Storage	Specialized REITs	\$40,378	2/24/21	1.4%		3.1%	-2.2%										
35	AMT	American Tower Corporation	Specialized REITs	\$90,170	2/25/21	1.7%		2.6%	-9.5%										

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6a: EPS MISSES over the last week

Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

						Surprise magnitude ⁽¹⁾		Relative perf since report
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	
1	PNW Pinnacle West Capital Corporation	Electric Utilities	\$8,225	2/24/21	3.5%	-40 bp	-500.9%	2.6%
2	ROST Ross Stores, Inc.	Apparel Retail	\$39,534	3/2/21	-0.3%	-135 bp	-43.0%	-4.3%
3	TJX TJX Companies Inc	Apparel Retail	\$76,432	2/24/21	-4.8%	-151 bp	-27.3%	-6.2%
4	HFC HollyFrontier Corporation	Oil & Gas Refining & Marketi	\$6,339	2/24/21	17.1%	277 bp	-10.7%	4.2%
5	PRGO Perrigo Co. Plc	Pharmaceuticals	\$5,494	3/1/21	-2.8%	-74 bp	-7.8%	-0.2%
6	NCLH Norwegian Cruise Line Holdings Ltd.	Hotels Resorts & Cruise Line	\$10,461	2/25/21	267.5%	#####	-6.0%	15.4%
7	VTRS Viatris, Inc.	Pharmaceuticals	\$16,754	3/1/21	-2.0%	-96 bp	-3.7%	-3.6%
8	AWK American Water Works Company, Inc.	Water Utilities	\$23,974	2/24/21	-5.3%	-454 bp	-2.5%	-9.2%
9	IRM Iron Mountain, Inc.	Specialized REITs	\$9,887	2/24/21	1.7%		-0.8%	1.6%
10	DPZ Domino's Pizza, Inc.	Restaurants	\$12,912	2/25/21	-2.0%	74 bp	-0.7%	-1.6%
11	EIX Edison International	Electric Utilities	\$21,164	2/25/21	-0.1%	12 bp	-0.5%	0.5%

						Surprise magnitude ⁽¹⁾		Relative perf since report
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat

Surprise magnitude ⁽¹⁾

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report
1	NCLH	Norwegian Cruise Line Holdings Lt Hotels Resorts & Cruis	\$10,461	2/25/21	267.5%	#####	-6.0%	15.4%
2	LYV	Live Nation Entertainment, Inc.	\$20,006	2/25/21	6.6%	3663 bp	8.4%	5.4%
3	SRE	Sempra Energy	\$35,394	2/25/21	-1.2%	1532 bp	19.9%	-1.5%
4	AES	AES Corporation	\$17,895	2/25/21	-7.4%	833 bp	10.9%	2.3%
5	ETSY	Etsy, Inc.	\$26,295	2/25/21	21.1%	721 bp	87.9%	5.8%
6	EOG	EOG Resources, Inc.	\$39,093	2/25/21	2.5%	550 bp	95.1%	-4.8%
7	PEG	Public Service Enterprise Group In	\$27,401	2/26/21	-11.9%	462 bp	0.2%	0.6%
8	XRAY	DENTSPLY SIRONA, Inc.	\$13,146	3/1/21	8.7%	390 bp	35.9%	2.8%
9	BKNG	Booking Holdings Inc.	\$93,188	2/24/21	5.2%	383 bp	85.0%	-4.2%
10	HFC	HollyFrontier Corporation	\$6,339	2/24/21	17.1%	277 bp	-10.7%	4.2%
11	ANSS	ANSYS, Inc.	\$27,748	2/24/21	11.2%	250 bp	16.5%	-14.3%
12	LB	L Brands, Inc.	\$15,263	2/24/21	1.4%	228 bp	13.1%	8.9%
13	HPQ	HP Inc.	\$37,174	2/25/21	4.2%	216 bp	39.1%	6.0%
14	UHS	Universal Health Services, Inc. Cl	\$10,788	2/25/21	3.3%	182 bp	29.3%	-5.8%
15	AEP	American Electric Power Company	\$37,901	2/25/21	-8.7%	179 bp	11.2%	0.3%
16	NTAP	NetApp, Inc.	\$14,252	2/24/21	2.6%	172 bp	8.8%	-8.2%
17	HPE	Hewlett Packard Enterprise Co.	\$18,941	3/2/21	1.6%	150 bp	28.2%	1.7%
18	FLIR	FLIR Systems, Inc.	\$7,025	2/25/21	6.5%	111 bp	26.6%	0.1%
19	SJM	J.M. Smucker Company	\$12,493	2/25/21	4.0%	98 bp	13.1%	-0.6%
20	ADSK	Autodesk, Inc.	\$59,216	2/25/21	2.9%	97 bp	10.3%	-4.9%
21	NVDA	NVIDIA Corporation	\$317,558	2/24/21	4.0%	82 bp	10.6%	-9.0%
22	DPZ	Domino's Pizza, Inc.	\$12,912	2/25/21	-2.0%	74 bp	-0.7%	-1.6%
23	CRM	salesforce.com, inc.	\$189,053	2/25/21	2.5%	72 bp	38.2%	-10.6%
24	MNST	Monster Beverage Corporation	\$44,680	2/25/21	6.0%	46 bp	60.4%	-0.6%
25	TFX	Teleflex Incorporated	\$18,789	2/25/21	3.4%	43 bp	6.6%	0.2%
26	VIAC	ViacomCBS Inc. Class B	\$43,936	2/24/21	-0.1%	25 bp	5.7%	10.8%
27	TGT	Target Corporation	\$86,939	3/2/21	3.9%	21 bp	7.3%	1.4%
28	LOW	Lowe's Companies, Inc.	\$115,710	2/24/21	6.5%	20 bp	12.4%	0.2%
29	DLTR	Dollar Tree, Inc.	\$23,961	3/3/21	-0.3%	14 bp	0.9%	0.0%
30	EIX	Edison International	\$21,164	2/25/21	-0.1%	12 bp	-0.5%	0.5%
31	AZO	AutoZone, Inc.	\$26,850	3/2/21	0.0%	0 bp	0.0%	1.3%

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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