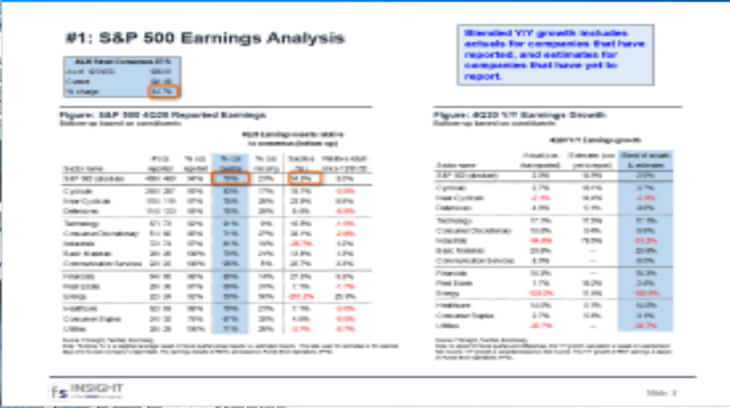


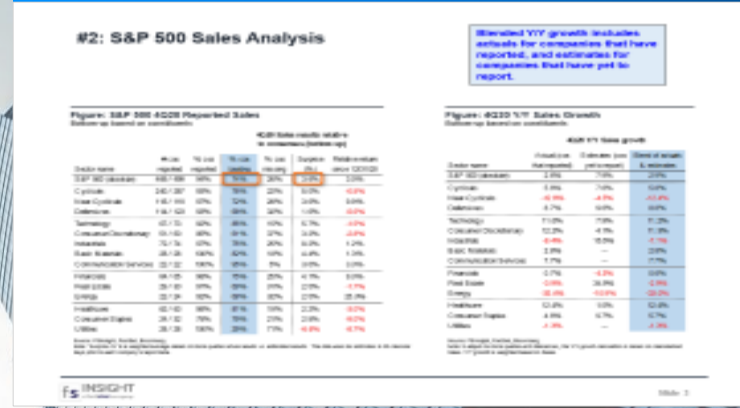
FSInsight Daily Earnings Update

03/03/21

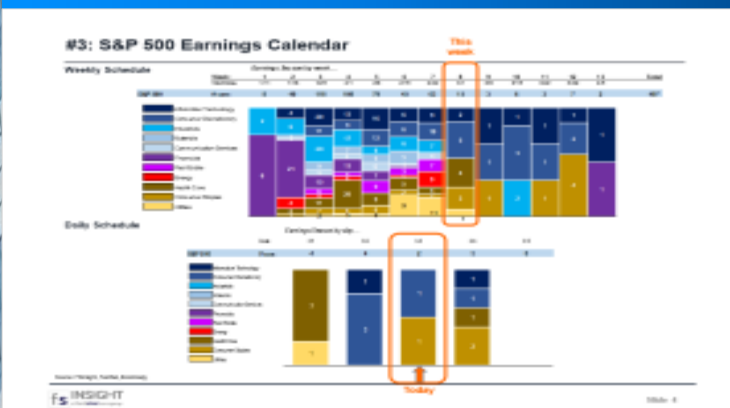
S&P 500 4Q20 Earnings Analysis



S&P 500 4Q20 Sales Analysis



S&P 500 Earnings Calendar



Today's Earnings



#1: S&P 500 Earnings Analysis

4Q20 Street Consensus EPS	
As of 12/31/20	\$36.51
Current	\$41.89
% change	14.7%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Earnings

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	4Q20 Earnings results relative to consensus (bottom up)		Surprise (%)	Relative return since 12/31/20
			% cos beating	% cos missing		
S&P 500 (absolute)	469 / 499	94%	79%	21%	14.3%	3.0%
Cyclicals	240 / 257	93%	83%	17%	15.1%	-0.5%
Near-Cyclicals	115 / 119	97%	75%	25%	23.9%	9.9%
Defensives	114 / 123	93%	75%	25%	5.4%	-5.6%
Technology	67 / 73	92%	91%	9%	16.5%	-1.5%
Consumer Discretionary	51 / 60	85%	71%	27%	33.1%	-2.8%
Industrials	72 / 74	97%	81%	19%	-25.7%	1.2%
Basic Materials	28 / 28	100%	79%	21%	13.8%	1.3%
Communication Services	22 / 22	100%	95%	5%	22.7%	3.3%
Financials	64 / 65	98%	86%	14%	27.3%	9.3%
Real Estate	29 / 30	97%	69%	31%	7.1%	-1.7%
Energy	22 / 24	92%	50%	50%	-201.2%	25.3%
Healthcare	62 / 63	98%	79%	21%	7.1%	-3.0%
Consumer Staples	24 / 32	75%	67%	33%	4.6%	-9.0%
Utilities	28 / 28	100%	71%	29%	-3.7%	-8.7%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Figure: 4Q20 Y/Y Earnings Growth

Bottom-up based on constituents

Sector name	4Q20 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	2.0%	14.9%	2.6%
Cyclicals	2.7%	18.1%	3.7%
Near-Cyclicals	-2.1%	14.4%	-2.0%
Defensives	4.6%	5.1%	4.6%
Technology	17.1%	17.5%	17.1%
Consumer Discretionary	10.6%	5.4%	9.9%
Industrials	-54.8%	78.5%	-51.2%
Basic Materials	23.8%	—	23.8%
Communication Services	8.0%	—	8.0%
Financials	15.3%	—	15.3%
Real Estate	1.7%	16.2%	2.4%
Energy	-103.0%	11.4%	-100.9%
Healthcare	14.0%	0.1%	14.0%
Consumer Staples	2.7%	5.3%	3.1%
Utilities	-32.7%	—	-32.7%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO)..

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Sales

Bottom-up based on constituents

4Q20 Sales results relative to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 12/31/20
S&P 500 (absolute)	469 / 499	94%	74%	26%	3.6%	3.0%
Cyclicals	240 / 257	93%	78%	22%	5.0%	-0.5%
Near-Cyclicals	115 / 119	97%	72%	28%	3.6%	9.9%
Defensives	114 / 123	93%	68%	32%	1.6%	-5.6%
Technology	67 / 73	92%	85%	15%	5.7%	-1.5%
Consumer Discretionary	51 / 60	85%	61%	37%	3.2%	-2.8%
Industrials	72 / 74	97%	75%	25%	8.2%	1.2%
Basic Materials	28 / 28	100%	82%	18%	4.4%	1.3%
Communication Services	22 / 22	100%	95%	5%	3.6%	3.3%
Financials	64 / 65	98%	75%	25%	4.1%	9.3%
Real Estate	29 / 30	97%	69%	31%	2.5%	-1.7%
Energy	22 / 24	92%	68%	32%	2.5%	25.3%
Healthcare	62 / 63	98%	81%	19%	2.2%	-3.0%
Consumer Staples	24 / 32	75%	79%	21%	2.5%	-9.0%
Utilities	28 / 28	100%	29%	71%	-6.6%	-8.7%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 4Q20 Y/Y Sales Growth

Bottom-up based on constituents

4Q20 Y/Y Sales growth

Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	2.6%	7.9%	2.9%
Cyclicals	5.6%	7.6%	5.8%
Near-Cyclicals	-12.6%	-4.5%	-12.4%
Defensives	8.7%	9.6%	8.8%
Technology	11.6%	7.9%	11.2%
Consumer Discretionary	12.2%	4.1%	11.3%
Industrials	-8.4%	15.5%	-7.1%
Basic Materials	2.8%	—	2.8%
Communication Services	7.7%	—	7.7%
Financials	0.7%	-4.3%	0.6%
Real Estate	-3.9%	34.9%	-2.9%
Energy	-33.4%	-10.9%	-33.0%
Healthcare	12.4%	1.0%	12.4%
Consumer Staples	4.6%	9.7%	5.7%
Utilities	-1.3%	—	-1.3%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

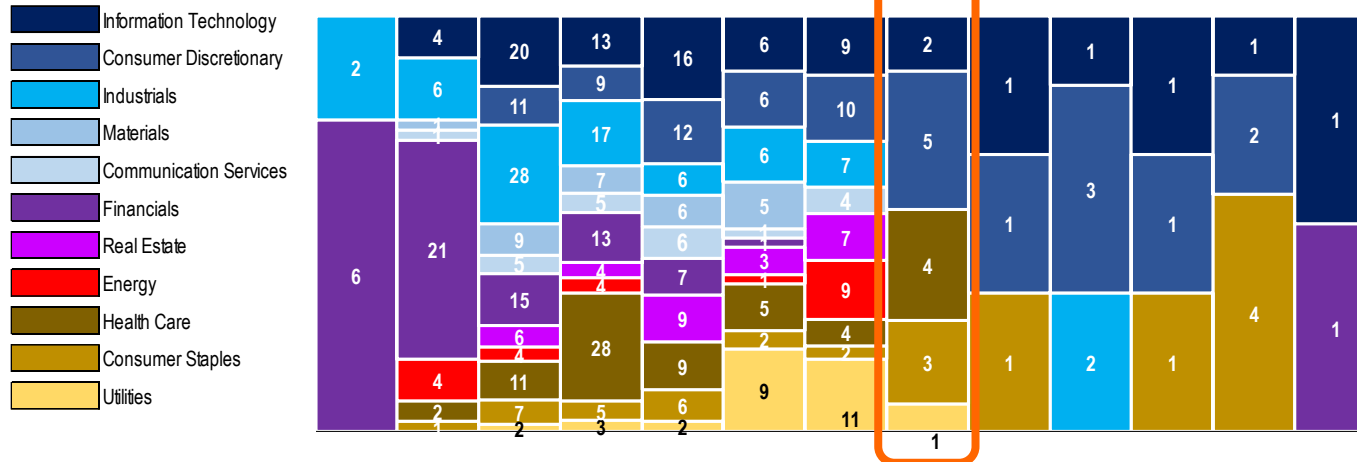
#3: S&P 500 Earnings Calendar

This week

Weekly Schedule

Earnings Season by week....

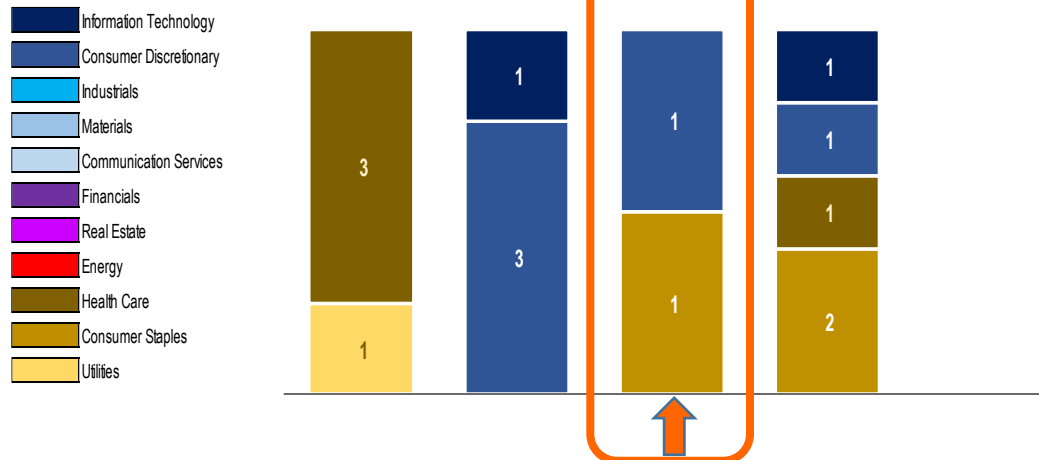
Week:	1	2	3	4	5	6	7	8	9	10	11	12	13	Total	
Start Date	1/11	1/18	1/25	2/1	2/8	2/15	2/22	3/1	3/8	3/15	3/22	3/29	4/5		
S&P 500	# cos:	8	40	118	108	79	45	63	15	3	6	3	7	2	497



Daily Schedule

Earnings Season by day....

Date	3/1	3/2	3/3	3/4	3/5	
S&P 500	# cos:	4	4	2	5	0



Source: FSInsight, FactSet, Bloomberg.

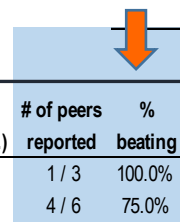
#4: Today's earnings

Sorted industry peer surprise

GICS peer group summary

Earnings

Sales



Earnings Today

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range
1 DLTR	Dollar Tree Inc	Multiline Retail	09:00 AM	866-548-4713	\$6,593	\$1.88	1 / 3	100.0%	7.3%	7.3% to 7.3%	100.0%	3.7%	3.7% to 3.7%
2 BF/B	Brown-Forman Corp	Beverages	10:00 AM	833-962-1472			4 / 6	75.0%	6.9%	60.4% to (47.9%)	75.0%	1.2%	6.0% to (4.4%)

Source: FSInsight, FactSet, Bloomberg.

Sorted
by

#5: SALES BEATS over the last week

Figure: Companies beating top-line estimates

Sorted based on magnitude of sales beat

Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾					
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT		Relative perf since report	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report
						margin	EPS								
1	NCLH	Norwegian Cruise Line Holdings Lt	\$9,845	2/25/21	267.5%	#####	-6.0%	7.3%							
2	ETSY	Etsy, Inc.	\$30,054	2/25/21	21.1%	721 bp	87.9%	19.6%							
3	HFC	HollyFrontier Corporation	\$6,006	2/24/21	17.1%	277 bp	-10.7%	-2.4%							
4	ANSS	ANSYS, Inc.	\$29,177	2/24/21	11.2%	250 bp	16.5%	-11.3%							
5	CBRE	CBRE Group, Inc. Class A	\$26,173	2/23/21	9.1%	119 bp	54.4%	0.4%							
6	COG	Cabot Oil & Gas Corporation	\$7,497	2/23/21	8.7%	26 bp	13.6%	4.2%							
7	XRAY	DENTSPLY SIRONA, Inc.	\$12,954	3/1/21	8.7%	390 bp	35.9%	0.1%							
8	HD	Home Depot, Inc.	\$280,228	2/23/21	6.7%	-37 bp	2.7%	-2.3%							
9	LYV	Live Nation Entertainment, Inc.	\$19,746	2/25/21	6.6%	3663 bp	8.4%	2.8%							
10	FLIR	FLIR Systems, Inc.	\$7,071	2/25/21	6.5%	111 bp	26.6%	-0.6%							
11	LOW	Lowe's Companies, Inc.	\$119,190	2/24/21	6.5%	20 bp	12.4%	1.9%							
12	MNST	Monster Beverage Corporation	\$45,881	2/25/21	6.0%	46 bp	60.4%	0.7%							
13	BKNG	Booking Holdings Inc.	\$93,483	2/24/21	5.2%	383 bp	85.0%	-5.2%							
14	HPQ	HP Inc.	\$37,448	2/25/21	4.2%	216 bp	39.1%	5.5%							
15	SJM	J.M. Smucker Company	\$12,387	2/25/21	4.0%	98 bp	13.1%	-2.8%							
16	NVDA	NVIDIA Corporation	\$332,475	2/24/21	4.0%	82 bp	10.6%	-6.1%							
17	TGT	Target Corporation	\$86,879	3/2/21	3.7%	-9 bp	7.3%	0.0%							
18	PNW	Pinnacle West Capital Corporation	\$8,308	2/24/21	3.5%	-40 bp	-500.9%	2.3%							
19	TFX	Teleflex Incorporated	\$18,852	2/25/21	3.4%	43 bp	6.6%	-0.7%							
20	UHS	Universal Health Services, Inc. Cl	\$11,007	2/25/21	3.3%	182 bp	29.3%	-5.2%							
21	NLSN	Nielsen Holdings Plc	\$8,905	2/25/21	3.2%	-174 bp	14.4%	8.6%							
22	FLS	Flowserve Corporation	\$4,927	2/23/21	3.0%	-33 bp	-0.6%	-4.1%							
23	CNP	CenterPoint Energy, Inc.	\$10,794	2/25/21	2.9%	-137 bp	45.3%	-2.0%							
24	ADSK	Autodesk, Inc.	\$61,112	2/25/21	2.9%	97 bp	10.3%	-3.2%							
25	NTAP	NetApp, Inc.	\$14,234	2/24/21	2.6%	172 bp	8.8%	-9.6%							
26	CRM	salesforce.com, inc.	\$195,909	2/25/21	2.5%	72 bp	38.2%	-8.7%							
27	EOG	EOG Resources, Inc.	\$37,622	2/25/21	2.5%	550 bp	95.1%	-9.7%							
28	EXC	Exelon Corporation	\$38,380	2/24/21	2.3%	-123 bp	10.0%	-0.8%							
29	ETR	Entergy Corporation	\$17,795	2/24/21	2.2%	-122 bp	6.4%	0.1%							
30	IRM	Iron Mountain, Inc.	\$10,141	2/24/21	1.7%		-0.8%	2.9%							
31	AMT	American Tower Corporation	\$92,792	2/25/21	1.7%		2.6%	-8.2%							
32	HPE	Hewlett Packard Enterprise Co.	\$18,863	3/2/21	1.6%	-4 bp	28.2%	0.0%							
33	LB	L Brands, Inc.	\$15,524	2/24/21	1.4%	228 bp	13.1%	9.5%							
34	PSA	Public Storage	\$41,005	2/24/21	1.4%		3.1%	-2.0%							
35	PXD	Pioneer Natural Resources Compa	\$32,423	2/23/21	0.0%	565 bp	56.3%	3.4%							

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted by #5a: SALES MISSES over the last week

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss

Ticker	SEDOL	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report	
						Sales	EBIT margin	EPS		
1	INTU	2459020	Intuit Inc.	Application Software	\$110,015	2/23/21	-19.3%	-880 bp	-46.9%	1.0%
2	NRG	2212922	NRG Energy, Inc.	Electric Utilities	\$9,593	3/1/21	-16.0%	-1154 bp	316.8%	-1.9%
3	PEG	2707677	Public Service Enterprise Group In	Multi-Utilities	\$27,583	2/26/21	-11.9%	462 bp	0.2%	-0.1%
4	AEP	2026242	American Electric Power Company	Electric Utilities	\$37,965	2/25/21	-8.7%	179 bp	11.2%	-0.9%
5	EVRG	BFMXGR0	Evergy, Inc.	Electric Utilities	\$12,167	2/26/21	-8.1%		27.5%	-1.6%
6	AES	2002479	AES Corporation	Independent Power Prc	\$17,842	2/25/21	-7.4%	107 bp	10.9%	0.7%
7	AWK	B2R3PV1	American Water Works Company,	Water Utilities	\$25,336	2/24/21	-5.3%	-454 bp	-2.5%	-5.5%
8	TJX	2989301	TJX Companies Inc	Apparel Retail	\$79,494	2/24/21	-4.8%	-151 bp	-27.3%	-3.8%
9	LDOS	BDV82B8	Leidos Holdings, Inc.	Research & Consulting	\$12,776	2/23/21	-4.1%	-5 bp	1.0%	-3.4%
10	PRGO	BGH1M56	Perrigo Co. Plc	Pharmaceuticals	\$5,602	3/1/21	-2.8%	-74 bp	-7.8%	0.4%
11	DPZ	B01SD70	Domino's Pizza, Inc.	Restaurants	\$13,311	2/25/21	-2.0%	74 bp	-0.7%	0.1%
12	VTRS	BMWS3X9	Viatis, Inc.	Pharmaceuticals	\$17,249	3/1/21	-2.0%	-96 bp	-3.7%	-2.1%
13	SRE	2138158	Sempra Energy	Multi-Utilities	\$35,442	2/25/21	-1.2%	1532 bp	19.9%	-2.7%
14	BBY	2094670	Best Buy Co., Inc.	Computer & Electronics	\$26,547	2/25/21	-0.9%	-16 bp	2.3%	-1.5%
15	VRSK	B4P9W92	Verisk Analytics Inc	Research & Consulting	\$27,085	2/23/21	-0.5%	-268 bp	-2.4%	-10.0%
16	ROST	2746711	Ross Stores, Inc.	Apparel Retail	\$41,881	3/2/21	-0.3%	-5 bp	-43.0%	0.0%
17	PWR	2150204	Quanta Services, Inc.	Construction & Enginee	\$11,693	2/25/21	-0.1%	-23 bp	21.5%	-1.5%
18	EIX	2829515	Edison International	Electric Utilities	\$20,823	2/25/21	-0.1%	12 bp	-0.5%	-2.4%
19	VIAC	BKTNTR9	ViacomCBS Inc. Class B	Broadcasting	\$42,579	2/24/21	-0.1%	25 bp	5.7%	6.2%
20	MDT	BTN1Y11	Medtronic Plc	Health Care Equipment	\$158,826	2/23/21	-0.1%	244 bp	11.9%	0.2%

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
					Sales	EBIT margin	EPS	

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6: EPS BEATS over the last week

Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report	Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			
						Sales	EBIT margin	EPS								Sales	EBIT margin	EPS	
1	NRG	NRG Energy, Inc.	Electric Utilities	\$9,593	3/1/21	-16.0%	-1154 bp	316.8%	-1.9%	36	PSA	Public Storage	Specialized REITs	\$41,005	2/24/21	1.4%		3.1%	-2.0%
2	EOG	EOG Resources, Inc.	Oil & Gas Exploration & Produc	\$37,622	2/25/21	2.5%	550 bp	95.1%	-9.7%	37	HD	Home Depot, Inc.	Home Improvement Re	\$280,228	2/23/21	6.7%	-37 bp	2.7%	-2.3%
3	ETSY	Etsy, Inc.	Internet & Direct Marketing Retail	\$30,054	2/25/21	21.1%	721 bp	87.9%	19.6%	38	AMT	American Tower Corporation	Specialized REITs	\$92,792	2/25/21	1.7%		2.6%	-8.2%
4	BKNG	Booking Holdings Inc.	Internet & Direct Marketing Retail	\$93,483	2/24/21	5.2%	383 bp	85.0%	-5.2%	39	BBY	Best Buy Co., Inc.	Computer & Electronics	\$26,547	2/25/21	-0.9%	-16 bp	2.3%	-1.5%
5	MNST	Monster Beverage Corporation	Soft Drinks	\$45,881	2/25/21	6.0%	46 bp	60.4%	0.7%	40	LDOS	Leidos Holdings, Inc.	Research & Consulting	\$12,776	2/23/21	-4.1%	-5 bp	1.0%	-3.4%
6	PXD	Pioneer Natural Resources Compa	Oil & Gas Exploration & Produc	\$32,423	2/23/21	0.0%	565 bp	56.3%	3.4%	41	PEG	Public Service Enterprise Group In	Multi-Utilities	\$27,583	2/26/21	-11.9%	462 bp	0.2%	-0.1%
7	CBRE	CBRE Group, Inc. Class A	Real Estate Services	\$26,173	2/23/21	9.1%	119 bp	54.4%	0.4%										
8	CNP	CenterPoint Energy, Inc.	Multi-Utilities	\$10,794	2/25/21	2.9%	-137 bp	45.3%	-2.0%										
9	HPQ	HP Inc.	Technology Hardware Storage & Per	\$37,448	2/25/21	4.2%	216 bp	39.1%	5.5%										
10	CRM	salesforce.com, inc.	Application Software	\$195,909	2/25/21	2.5%	72 bp	38.2%	-8.7%										
11	XRAY	DENTSPLY SIRONA, Inc.	Health Care Supplies	\$12,954	3/1/21	8.7%	390 bp	35.9%	0.1%										
12	UHS	Universal Health Services, Inc. Cl	Health Care Facilities	\$11,007	2/25/21	3.3%	182 bp	29.3%	-5.2%										
13	HPE	Hewlett Packard Enterprise Co.	Technology Hardware Storage & Per	\$18,863	3/2/21	1.6%	-4 bp	28.2%	0.0%										
14	EVRG	Evergy, Inc.	Electric Utilities	\$12,167	2/26/21	-8.1%		27.5%	-1.6%										
15	FLIR	FLIR Systems, Inc.	Electronic Equipment & Instrum	\$7,071	2/25/21	6.5%	111 bp	26.6%	-0.6%										
16	PWR	Quanta Services, Inc.	Construction & Engineering	\$11,693	2/25/21	-0.1%	-23 bp	21.5%	-1.5%										
17	SRE	Sempra Energy	Multi-Utilities	\$35,442	2/25/21	-1.2%	1532 bp	19.9%	-2.7%										
18	ANSS	ANSYS, Inc.	Application Software	\$29,177	2/24/21	11.2%	250 bp	16.5%	-11.3%										
19	NLSN	Nielsen Holdings Plc	Research & Consulting Service	\$8,905	2/25/21	3.2%	-174 bp	14.4%	8.6%										
20	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration & Produc	\$7,497	2/23/21	8.7%	26 bp	13.6%	4.2%										
21	LB	L Brands, Inc.	Apparel Retail	\$15,524	2/24/21	1.4%	228 bp	13.1%	9.5%										
22	SJM	J.M. Smucker Company	Packaged Foods & Meats	\$12,387	2/25/21	4.0%	98 bp	13.1%	-2.8%										
23	LOW	Low's Companies, Inc.	Home Improvement Retail	\$119,190	2/24/21	6.5%	20 bp	12.4%	1.9%										
24	MDT	Medtronic Plc	Health Care Equipment	\$158,826	2/23/21	-0.1%	244 bp	11.9%	0.2%										
25	AEP	American Electric Power Company	Electric Utilities	\$37,965	2/25/21	-8.7%	179 bp	11.2%	-0.9%										
26	AES	AES Corporation	Independent Power Producers & E	\$17,842	2/25/21	-7.4%	107 bp	10.9%	0.7%										
27	NVDA	NVIDIA Corporation	Semiconductors	\$332,475	2/24/21	4.0%	82 bp	10.6%	-6.1%										
28	ADSK	Autodesk, Inc.	Application Software	\$61,112	2/25/21	2.9%	97 bp	10.3%	-3.2%										
29	EXC	Exelon Corporation	Electric Utilities	\$38,380	2/24/21	2.3%	-123 bp	10.0%	-0.8%										
30	NTAP	NetApp, Inc.	Technology Hardware Storage & Per	\$14,234	2/24/21	2.6%	172 bp	8.8%	-9.6%										
31	LYV	Live Nation Entertainment, Inc.	Movies & Entertainment	\$19,746	2/25/21	6.6%	3663 bp	8.4%	2.8%										
32	TGT	Target Corporation	General Merchandise Stores	\$86,879	3/2/21	3.7%	-9 bp	7.3%	0.0%										
33	TFX	Teleflex Incorporated	Health Care Equipment	\$18,852	2/25/21	3.4%	43 bp	6.6%	-0.7%										
34	ETR	Entergy Corporation	Electric Utilities	\$17,795	2/24/21	2.2%	-122 bp	6.4%	0.1%										
35	VIAC	ViacomCBS Inc. Class B	Broadcasting	\$42,579	2/24/21	-0.1%	25 bp	5.7%	6.2%										

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6a: EPS MISSES over the last week

Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	
1	PNW	Pinnacle West Capital Corporation	Electric Utilities	\$8,308	2/24/21	3.5%	-40 bp	-500.9%	2.3%
2	INTU	Intuit Inc.	Application Software	\$110,015	2/23/21	-19.3%	-880 bp	-46.9%	1.0%
3	ROST	Ross Stores, Inc.	Apparel Retail	\$41,881	3/2/21	-0.3%	-5 bp	-43.0%	0.0%
4	TJX	TJX Companies Inc	Apparel Retail	\$79,494	2/24/21	-4.8%	-151 bp	-27.3%	-3.8%
5	HFC	HollyFrontier Corporation	Oil & Gas Refining & Marketi	\$6,006	2/24/21	17.1%	277 bp	-10.7%	-2.4%
6	PRGO	Perrigo Co. Plc	Pharmaceuticals	\$5,602	3/1/21	-2.8%	-74 bp	-7.8%	0.4%
7	NCLH	Norwegian Cruise Line Holdings Ltd.	Hotels Resorts & Cruise Line	\$9,845	2/25/21	267.5%	#####	-6.0%	7.3%
8	VTRS	Viatrix, Inc.	Pharmaceuticals	\$17,249	3/1/21	-2.0%	-96 bp	-3.7%	-2.1%
9	AWK	American Water Works Company, Inc.	Water Utilities	\$25,336	2/24/21	-5.3%	-454 bp	-2.5%	-5.5%
10	VRSK	Verisk Analytics Inc	Research & Consulting Servi	\$27,085	2/23/21	-0.5%	-268 bp	-2.4%	-10.0%
11	IRM	Iron Mountain, Inc.	Specialized REITs	\$10,141	2/24/21	1.7%		-0.8%	2.9%
12	DPZ	Domino's Pizza, Inc.	Restaurants	\$13,311	2/25/21	-2.0%	74 bp	-0.7%	0.1%
13	FLS	Flowserve Corporation	Industrial Machinery	\$4,927	2/23/21	3.0%	-33 bp	-0.6%	-4.1%
14	EIX	Edison International	Electric Utilities	\$20,823	2/25/21	-0.1%	12 bp	-0.5%	-2.4%

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat

Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾							
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report
1	NCLH	Norwegian Cruise Line Holdings Lt Hotels Resorts & Cruis	\$9,845	2/25/21	267.5%	#####	-6.0%	7.3%									
2	LYV	Live Nation Entertainment, Inc.	\$19,746	2/25/21	6.6%	3663 bp	8.4%	2.8%									
3	SRE	Sempra Energy	\$35,442	2/25/21	-1.2%	1532 bp	19.9%	-2.7%									
4	ETSY	Etsy, Inc.	\$30,054	2/25/21	21.1%	721 bp	87.9%	19.6%									
5	PXD	Pioneer Natural Resources Compa	\$32,423	2/23/21	0.0%	565 bp	56.3%	3.4%									
6	EOG	EOG Resources, Inc.	\$37,622	2/25/21	2.5%	550 bp	95.1%	-9.7%									
7	PEG	Public Service Enterprise Group In	\$27,583	2/26/21	-11.9%	462 bp	0.2%	-0.1%									
8	XRAY	DENTSPLY SIRONA, Inc.	\$12,954	3/1/21	8.7%	390 bp	35.9%	0.1%									
9	BKNG	Booking Holdings Inc.	\$93,483	2/24/21	5.2%	383 bp	85.0%	-5.2%									
10	HFC	HollyFrontier Corporation	\$6,006	2/24/21	17.1%	277 bp	-10.7%	-2.4%									
11	ANSS	ANSYS, Inc.	\$29,177	2/24/21	11.2%	250 bp	16.5%	-11.3%									
12	MDT	Medtronic Plc	\$158,826	2/23/21	-0.1%	244 bp	11.9%	0.2%									
13	LB	L Brands, Inc.	\$15,524	2/24/21	1.4%	228 bp	13.1%	9.5%									
14	HPQ	HP Inc.	\$37,448	2/25/21	4.2%	216 bp	39.1%	5.5%									
15	UHS	Universal Health Services, Inc. Cl.	\$11,007	2/25/21	3.3%	182 bp	29.3%	-5.2%									
16	AEP	American Electric Power Company	\$37,965	2/25/21	-8.7%	179 bp	11.2%	-0.9%									
17	NTAP	NetApp, Inc.	\$14,234	2/24/21	2.6%	172 bp	8.8%	-9.6%									
18	CBRE	CBRE Group, Inc. Class A	\$26,173	2/23/21	9.1%	119 bp	54.4%	0.4%									
19	FLIR	FLIR Systems, Inc.	\$7,071	2/25/21	6.5%	111 bp	26.6%	-0.6%									
20	AES	AES Corporation	\$17,842	2/25/21	-7.4%	107 bp	10.9%	0.7%									
21	SJM	J.M. Smucker Company	\$12,387	2/25/21	4.0%	98 bp	13.1%	-2.8%									
22	ADSK	Autodesk, Inc.	\$61,112	2/25/21	2.9%	97 bp	10.3%	-3.2%									
23	NVDA	NVIDIA Corporation	\$332,475	2/24/21	4.0%	82 bp	10.6%	-6.1%									
24	DPZ	Domino's Pizza, Inc.	\$13,311	2/25/21	-2.0%	74 bp	-0.7%	0.1%									
25	CRM	salesforce.com, inc.	\$195,909	2/25/21	2.5%	72 bp	38.2%	-8.7%									
26	MNST	Monster Beverage Corporation	\$45,881	2/25/21	6.0%	46 bp	60.4%	0.7%									
27	TFX	Teleflex Incorporated	\$18,852	2/25/21	3.4%	43 bp	6.6%	-0.7%									
28	COG	Cabot Oil & Gas Corporation	\$7,497	2/23/21	8.7%	26 bp	13.6%	4.2%									
29	VIAC	ViacomCBS Inc. Class B	\$42,579	2/24/21	-0.1%	25 bp	5.7%	6.2%									
30	LOW	Lowe's Companies, Inc.	\$119,190	2/24/21	6.5%	20 bp	12.4%	1.9%									
31	EIX	Edison International	\$20,823	2/25/21	-0.1%	12 bp	-0.5%	-2.4%									

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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