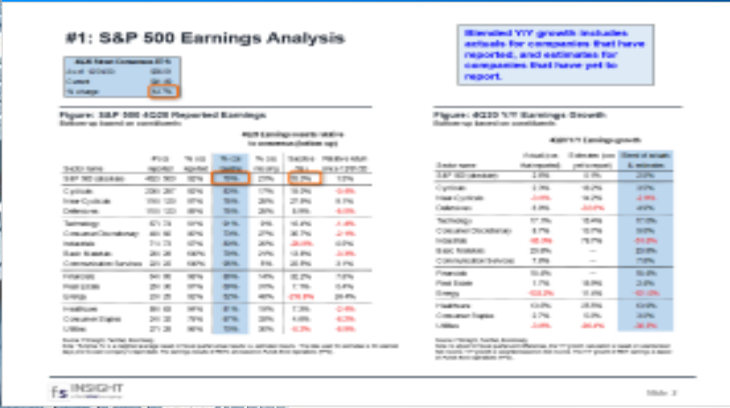


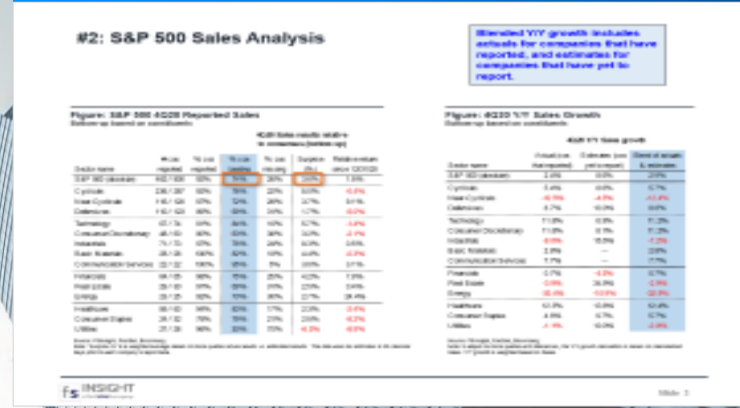
# FSInsight Daily Earnings Update

03/01/21

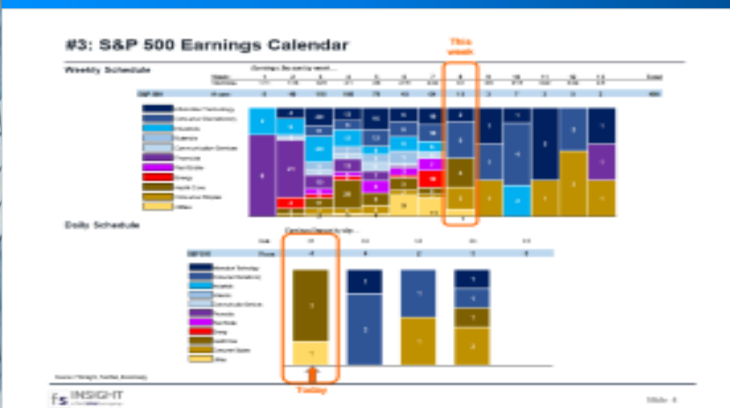
## S&P 500 4Q20 Earnings Analysis



## S&P 500 4Q20 Sales Analysis



## S&P 500 Earnings Calendar



## Today's Earnings



# #1: S&P 500 Earnings Analysis

4Q20 Street Consensus EPS	
As of 12/31/20	\$36.51
Current	\$41.89
% change	14.7%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

**Figure: S&P 500 4Q20 Reported Earnings**

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	4Q20 Earnings results relative to consensus (bottom up)		Surprise (%)	Relative return since 12/31/20
			% cos beating	% cos missing		
S&P 500 (absolute)	462 / 500	92%	79%	21%	15.0%	1.5%
Cyclicals	236 / 257	92%	83%	17%	15.0%	-0.4%
Near-Cyclicals	116 / 120	97%	75%	25%	27.9%	9.1%
Defensives	110 / 123	89%	75%	25%	5.9%	-5.0%
Technology	67 / 74	91%	91%	9%	16.4%	-1.4%
Consumer Discretionary	48 / 60	80%	73%	27%	35.7%	-2.1%
Industrials	71 / 73	97%	80%	20%	-26.0%	0.5%
Basic Materials	28 / 28	100%	79%	21%	13.8%	-0.3%
Communication Services	22 / 22	100%	95%	5%	22.5%	3.1%
Financials	64 / 65	98%	86%	14%	32.2%	7.8%
Real Estate	29 / 30	97%	69%	31%	7.1%	0.4%
Energy	23 / 25	92%	52%	48%	-218.8%	24.4%
Healthcare	59 / 63	94%	81%	19%	7.3%	-2.4%
Consumer Staples	24 / 32	75%	67%	33%	4.6%	-8.2%
Utilities	27 / 28	96%	70%	30%	-0.2%	-8.9%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

**Figure: 4Q20 Y/Y Earnings Growth**

Bottom-up based on constituents

Sector name	4Q20 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	2.6%	0.1%	2.5%
Cyclicals	2.3%	18.2%	3.5%
Near-Cyclicals	-3.0%	14.2%	-2.9%
Defensives	8.8%	-32.8%	4.9%
Technology	17.1%	15.4%	17.0%
Consumer Discretionary	8.7%	13.7%	9.6%
Industrials	-55.3%	78.7%	-51.6%
Basic Materials	23.8%	—	23.8%
Communication Services	7.8%	—	7.8%
Financials	15.4%	—	15.4%
Real Estate	1.7%	15.9%	2.4%
Energy	-103.2%	11.4%	-101.0%
Healthcare	13.6%	25.5%	13.9%
Consumer Staples	2.7%	5.2%	3.0%
Utilities	-3.8%	-96.4%	-30.3%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO).

## #2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

**Figure: S&P 500 4Q20 Reported Sales**

Bottom-up based on constituents

4Q20 Sales results relative to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 12/31/20
S&P 500 (absolute)	462 / 500	92%	74%	26%	3.6%	1.5%
Cyclicals	236 / 257	92%	78%	22%	5.0%	-0.4%
Near-Cyclicals	116 / 120	97%	72%	28%	3.7%	9.1%
Defensives	110 / 123	89%	69%	31%	1.7%	-5.0%
Technology	67 / 74	91%	84%	16%	5.7%	-1.4%
Consumer Discretionary	48 / 60	80%	63%	38%	3.2%	-2.1%
Industrials	71 / 73	97%	76%	24%	8.3%	0.5%
Basic Materials	28 / 28	100%	82%	18%	4.4%	-0.3%
Communication Services	22 / 22	100%	95%	5%	3.6%	3.1%
Financials	64 / 65	98%	75%	25%	4.2%	7.8%
Real Estate	29 / 30	97%	69%	31%	2.5%	0.4%
Energy	23 / 25	92%	70%	30%	2.7%	24.4%
Healthcare	59 / 63	94%	83%	17%	2.3%	-2.4%
Consumer Staples	24 / 32	75%	79%	21%	2.5%	-8.2%
Utilities	27 / 28	96%	30%	70%	-6.3%	-8.9%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

**Figure: 4Q20 Y/Y Sales Growth**

Bottom-up based on constituents

4Q20 Y/Y Sales growth

Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	2.4%	8.6%	2.9%
Cyclicals	5.4%	8.6%	5.7%
Near-Cyclicals	-12.5%	-4.5%	-12.4%
Defensives	8.7%	10.0%	8.8%
Technology	11.8%	6.3%	11.2%
Consumer Discretionary	11.8%	8.1%	11.2%
Industrials	-8.6%	15.5%	-7.2%
Basic Materials	2.8%	—	2.8%
Communication Services	7.7%	—	7.7%
Financials	0.7%	-4.3%	0.7%
Real Estate	-3.9%	34.9%	-2.9%
Energy	-33.4%	-10.9%	-32.9%
Healthcare	12.3%	13.8%	12.4%
Consumer Staples	4.6%	9.7%	5.7%
Utilities	-1.1%	10.0%	-0.8%

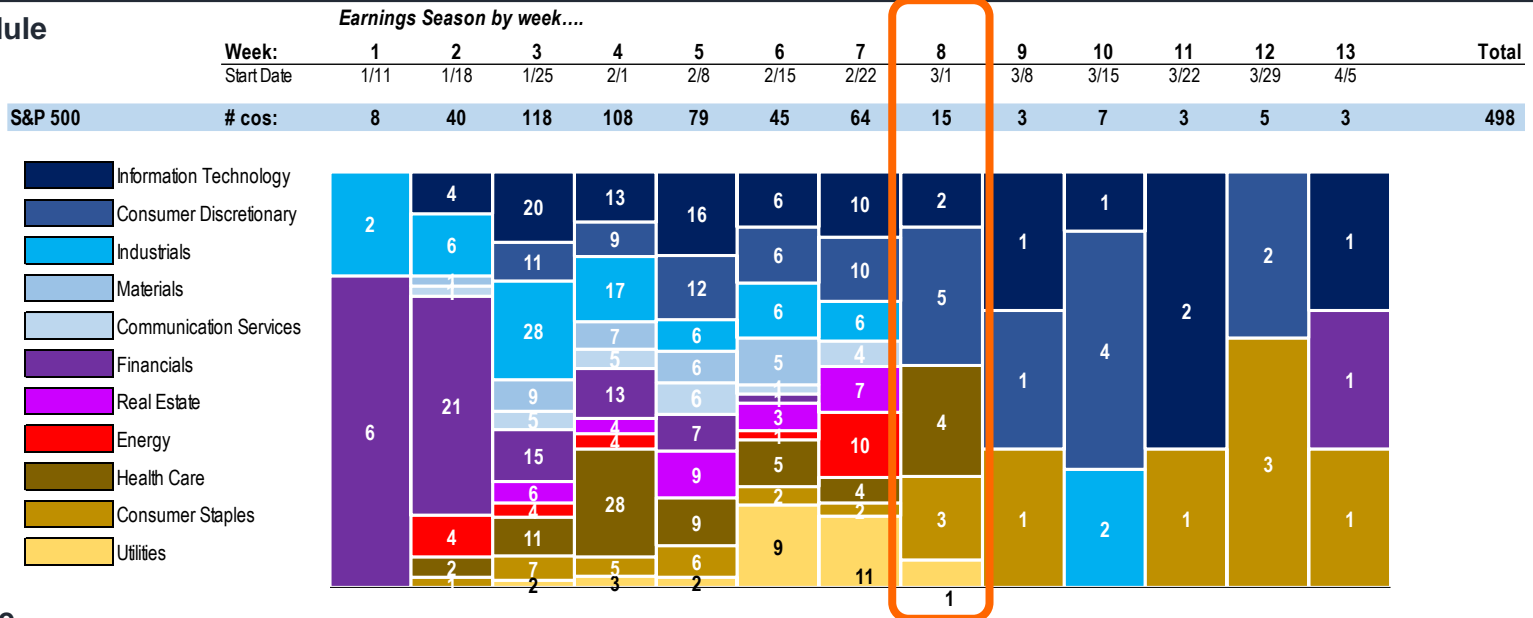
Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

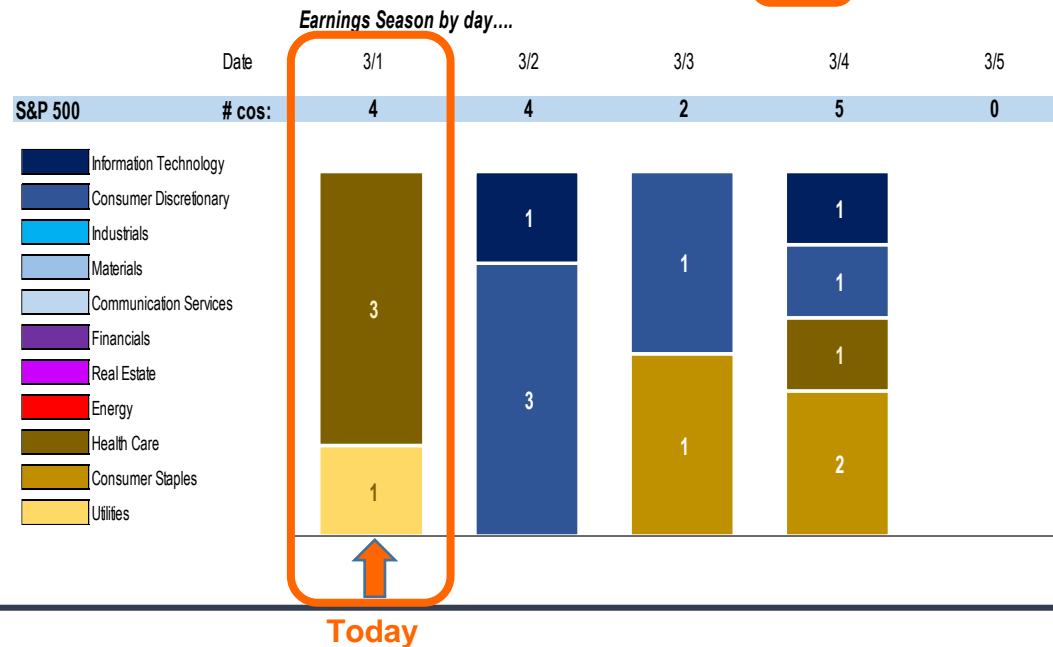
# #3: S&P 500 Earnings Calendar

This week

## Weekly Schedule



## Daily Schedule



Source: FSInsight, FactSet, Bloomberg.

## Sorted industry peer surprise

GICS peer group summary

Earnings

Sales

# #4: Today's earnings

Earnings Today													
Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range
1 XRAY	Dentsply Sirona Inc	Health Care Equipment & Supplies	08:30 AM	+1-877-370-7637	\$997	\$0.64	20 / 22	85.0%	13.3%	51.7% to (27.5%)	75.0%	3.8%	16.4% to (5.8%)
2 VTRS	Viatis Inc	Pharmaceuticals	N/A	N/A	\$4,175	\$1.24	7 / 9	71.4%	2.5%	16.2% to (19.4%)	71.4%	1.2%	4.1% to (5.9%)
3 PRGO	Perrigo Co Plc	Pharmaceuticals	08:00 AM	888-317-6003	\$1,319	\$1.00	7 / 9	71.4%	2.5%	16.2% to (19.4%)	71.4%	1.2%	4.1% to (5.9%)
4 NRG	Nrg Energy Inc	Electric Utilities	09:00 AM	N/A	\$2,414	\$0.45	14 / 15	57.1%	(33.0%)	27.5% to (500.9%)	35.7%	(6.4%)	7.4% to (26.8%)

Source: FSInsight, FactSet, Bloomberg.

# Sorted by #5: SALES BEATS over the last week

**Figure: Companies beating top-line estimates**

Sorted based on magnitude of sales beat

										Surprise magnitude <sup>(1)</sup>														Surprise magnitude <sup>(1)</sup>			
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report					Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report						
									↓	#####	bp	%										↓	#####	bp	%		
1	NCLH	Norwegian Cruise Line Holdings	\$9,330	2/25/21	267.5%	#####	-6.0%	3.3%					36	AMT	American Tower Corporation	Specialized REITs	\$96,045	2/25/21	1.7%		2.6%	-3.4%					
2	APA	Apache Corporation	\$7,438	2/24/21	21.8%	-122 bp	42.6%	-2.3%					37	LB	L Brands, Inc.	Apparel Retail	\$15,201	2/24/21	1.4%	228 bp	13.1%	8.7%					
3	ETSY	Etsy, Inc.	\$27,774	2/25/21	21.1%	721 bp	87.9%	12.0%					38	PSA	Public Storage	Specialized REITs	\$40,919	2/24/21	1.4%		3.1%	-0.7%					
4	HFC	HollyFrontier Corporation	\$6,152	2/24/21	17.1%	277 bp	-10.7%	1.4%					39	SBAC	SBA Communications Corp. Class	Specialized REITs	\$27,892	2/22/21	1.2%		1.7%	-0.1%					
5	WMB	Williams Companies, Inc.	\$27,723	2/22/21	12.9%	-976 bp	2.1%	1.4%					40	RSG	Republic Services, Inc.	Environmental & Facilit	\$28,411	2/22/21	0.3%	63 bp	24.8%	1.8%					
6	ANSS	ANSYS, Inc.	\$29,581	2/24/21	11.2%	250 bp	16.5%	-8.6%					41	DISH	DISH Network Corporation Class / Cable & Satellite		\$16,580	2/22/21	0.2%	329 bp	59.9%	-0.6%					
7	CBRE	CBRE Group, Inc. Class A	\$25,428	2/23/21	9.1%	68 bp	54.4%	-0.9%					42	PXD	Pioneer Natural Resources Compa	Oil & Gas Exploration i	\$32,168	2/23/21	0.0%	629 bp	56.3%	4.1%					
8	COG	Cabot Oil & Gas Corporation	\$7,378	2/23/21	8.7%	26 bp	13.6%	4.3%																			
9	HD	Home Depot, Inc.	\$278,129	2/23/21	6.7%	-37 bp	2.7%	-1.5%																			
10	LYV	Live Nation Entertainment, Inc.	\$19,293	2/25/21	6.6%	3666 bp	8.4%	2.4%																			
11	FLIR	FLIR Systems, Inc.	\$7,008	2/25/21	6.5%	111 bp	26.6%	0.1%																			
12	LOW	Lowe's Companies, Inc.	\$116,777	2/24/21	6.5%	20 bp	12.4%	1.3%																			
13	MNST	Monster Beverage Corporation	\$46,335	2/25/21	6.0%	46 bp	60.4%	3.3%																			
14	BKNG	Booking Holdings Inc.	\$95,380	2/24/21	5.2%	383 bp	85.0%	-1.8%																			
15	HPQ	HP Inc.	\$36,114	2/25/21	4.2%	216 bp	39.1%	3.2%																			
16	SJM	J.M. Smucker Company	\$12,274	2/25/21	4.0%	98 bp	13.1%	-2.2%																			
17	NVDA	NVIDIA Corporation	\$339,571	2/24/21	4.0%	82 bp	10.6%	-2.5%																			
18	CDNS	Cadence Design Systems, Inc.	\$39,360	2/22/21	3.8%	226 bp	11.6%	7.6%																			
19	PNW	Pinnacle West Capital Corporation	\$7,881	2/24/21	3.5%	-40 bp	-500.9%	-1.4%																			
20	IR	Ingersoll Rand Inc.	\$19,399	2/22/21	3.5%	-476 bp	18.6%	7.6%																			
21	TFX	Teleflex Incorporated	\$18,588	2/25/21	3.4%	43 bp	6.6%	-0.6%																			
22	UHS	Universal Health Services, Inc. Cl	\$10,665	2/25/21	3.3%	182 bp	29.3%	-6.6%																			
23	NLSN	Nielsen Holdings Plc	\$8,018	2/25/21	3.2%	197 bp	14.4%	-0.8%																			
24	FLS	Flowserv e Corporation	\$4,820	2/23/21	3.0%	-33 bp	-0.6%	-4.6%																			
25	CNP	CenterPoint Energy, Inc.	\$10,723	2/25/21	2.9%	-137 bp	45.3%	-1.1%																			
26	ADSK	Autodesk, Inc.	\$60,689	2/25/21	2.9%	97 bp	10.3%	-2.4%																			
27	EXR	Extra Space Storage Inc.	\$16,512	2/22/21	2.8%		9.8%	5.8%																			
28	O	Realty Income Corporation	\$22,501	2/22/21	2.8%		-0.9%	-1.3%																			
29	DISCA	Discovery, Inc. Class A	\$25,843	2/22/21	2.6%	-228 bp	8.4%	-2.4%																			
30	NTAP	NetApp, Inc.	\$13,984	2/24/21	2.6%	172 bp	8.8%	-9.6%																			
31	CRM	salesforce.com, inc.	\$198,690	2/25/21	2.5%	72 bp	38.2%	-5.8%																			
32	EOG	EOG Resources, Inc.	\$37,675	2/25/21	2.5%	113 bp	95.1%	-8.1%																			
33	EXC	Exelon Corporation	\$37,687	2/24/21	2.3%	-123 bp	10.0%	-1.0%																			
34	ETR	Entergy Corporation	\$17,382	2/24/21	2.2%	-122 bp	6.4%	-0.6%																			
35	IRM	Iron Mountain, Inc.	\$10,034	2/24/21	1.7%		-0.8%	3.3%																			

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

# Sorted by #5a: SALES MISSES over the last week

**Figure: Companies missing top-line estimates**

Sorted based on magnitude of sales miss

Rank	Ticker	SEDOL	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude <sup>(1)</sup>			Relative perf since report	Surprise magnitude <sup>(1)</sup>
							Sales	EBIT margin	EPS		
1	INTU	2459020	Intuit Inc.	Application Software	\$106,836	2/23/21	-19.3%	-880 bp	-46.9%	-0.4%	
2	PEG	2707677	Public Service Enterprise Group Inc	Multi-Utilities	\$27,230	2/26/21	-11.9%	462 bp	0.2%	0.0%	
3	AEP	2026242	American Electric Power Company	Electric Utilities	\$37,171	2/25/21	-8.7%	179 bp	11.2%	-1.4%	
4	EVRG	BFMXGR0	Evergy, Inc.	Electric Utilities	\$12,165	2/26/21	-8.1%	210 bp	27.5%	0.0%	
5	AES	2002479	AES Corporation	Independent Power Pro	\$17,675	2/25/21	-7.4%	107 bp	10.9%	1.3%	
6	AWK	B2R3PV1	American Water Works Company	Water Utilities	\$25,743	2/24/21	-5.3%	189 bp	-2.5%	-2.5%	
7	TJX	2989301	TJX Companies Inc	Apparel Retail	\$79,230	2/24/21	-4.8%	-151 bp	-27.3%	-2.6%	
8	RCL	2754907	Royal Caribbean Group	Hotels Resorts & Cruis	\$22,142	2/22/21	-4.2%	-8249 bp	3.4%	9.9%	
9	LDOS	BDV82B8	Leidos Holdings, Inc.	IT Consulting & Other S	\$12,551	2/23/21	-4.1%	-5 bp	1.0%	-3.6%	
10	OXY	2655408	Occidental Petroleum Corporation	Integrated Oil & Gas	\$24,780	2/22/21	-3.7%	-3353 bp	-36.3%	2.2%	
11	DPZ	B01SD70	Domino's Pizza, Inc.	Restaurants	\$13,447	2/25/21	-2.0%	74 bp	-0.7%	2.7%	
12	MRO	2910970	Marathon Oil Corporation	Oil & Gas Exploration	\$8,762	2/22/21	-1.4%	-963 bp	41.4%	10.5%	
13	OKE	2130109	ONEOK, Inc.	Oil & Gas Storage & Ti	\$19,708	2/22/21	-1.2%	-25 bp	-5.0%	-2.2%	
14	SRE	2138158	Sempra Energy	Multi-Utilities	\$35,095	2/25/21	-1.2%	1532 bp	19.9%	-2.1%	
15	BBY	2094670	Best Buy Co., Inc.	Computer & Electronics	\$25,985	2/25/21	-0.9%	-16 bp	2.3%	-2.0%	
16	VRSK	B4P9W92	Verisk Analytics Inc	Research & Consulting	\$26,673	2/23/21	-0.5%	-232 bp	-2.4%	-9.8%	
17	FANG	B7Y8YR3	Diamondback Energy, Inc.	Oil & Gas Exploration	\$10,947	2/22/21	-0.3%	-9516 bp	0.7%	3.0%	
18	PWR	2150204	Quanta Services, Inc.	Construction & Enginee	\$11,643	2/25/21	-0.1%	-23 bp	21.5%	-0.4%	
19	ZBH	2783815	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$33,893	2/22/21	-0.1%	-41 bp	2.1%	3.4%	
20	EIX	2829515	Edison International	Electric Utilities	\$20,477	2/25/21	-0.1%	12 bp	-0.5%	-2.5%	
21	VIAC	BKTNTR9	ViacomCBS Inc. Class B	Broadcasting	\$39,958	2/24/21	-0.1%	25 bp	5.7%	1.2%	
22	MDT	BTN1Y11	Medtronic Plc	Health Care Equipment	\$157,614	2/23/21	-0.1%	244 bp	11.9%	0.9%	

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted  
by

# #6: EPS BEATS over the last week

Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat

Surprise magnitude <sup>(1)</sup>										Surprise magnitude <sup>(1)</sup>									
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	EOG	EOG Resources, Inc.	Oil & Gas Exploration & Produc	\$37,675	2/25/21	2.5%	113 bp	95.1%	-8.1%	36	LYV	Live Nation Entertainment, Inc.	Movies & Entertainmer	\$19,293	2/25/21	6.6%	3666 bp	8.4%	2.4%
2	ETSY	Etsy, Inc.	Internet & Direct Marketing Retail	\$27,774	2/25/21	21.1%	721 bp	87.9%	12.0%	37	TFX	Teleflex Incorporated	Health Care Equipment	\$18,588	2/25/21	3.4%	43 bp	6.6%	-0.6%
3	BKNG	Booking Holdings Inc.	Internet & Direct Marketing Retail	\$95,380	2/24/21	5.2%	383 bp	85.0%	-1.8%	38	ETR	Entergy Corporation	Electric Utilities	\$17,382	2/24/21	2.2%	-122 bp	6.4%	-0.6%
4	MNST	Monster Beverage Corporation	Soft Drinks	\$46,335	2/25/21	6.0%	46 bp	60.4%	3.3%	39	VIAC	ViacomCBS Inc. Class B	Broadcasting	\$39,958	2/24/21	-0.1%	25 bp	5.7%	1.2%
5	DISH	DISH Network Corporation Class A	Cable & Satellite	\$16,580	2/22/21	0.2%	329 bp	59.9%	-0.6%	40	RCL	Royal Caribbean Group	Hotels Resorts & Cruis	\$22,142	2/22/21	-4.2%	-8249 bp	3.4%	9.9%
6	PXD	Pioneer Natural Resources Company	Oil & Gas Exploration & Produc	\$32,168	2/23/21	0.0%	629 bp	56.3%	4.1%	41	PSA	Public Storage	Specialized REITs	\$40,919	2/24/21	1.4%		3.1%	-0.7%
7	CBRE	CBRE Group, Inc. Class A	Real Estate Services	\$25,428	2/23/21	9.1%	68 bp	54.4%	-0.9%	42	HD	Home Depot, Inc.	Home Improvement Retail	\$278,129	2/23/21	6.7%	-37 bp	2.7%	-1.5%
8	CNP	CenterPoint Energy, Inc.	Multi-Utilities	\$10,723	2/25/21	2.9%	-137 bp	45.3%	-1.1%	43	AMT	American Tower Corporation	Specialized REITs	\$96,045	2/25/21	1.7%		2.6%	-3.4%
9	APA	Apache Corporation	Oil & Gas Exploration & Produc	\$7,438	2/24/21	21.8%	-122 bp	42.6%	-2.3%	44	BBY	Best Buy Co., Inc.	Computer & Electronics	\$25,985	2/25/21	-0.9%	-16 bp	2.3%	-2.0%
10	MRO	Marathon Oil Corporation	Oil & Gas Exploration & Produc	\$8,762	2/22/21	-1.4%	-963 bp	41.4%	10.5%	45	WMB	Williams Companies, Inc.	Oil & Gas Storage & Tr	\$27,723	2/22/21	12.9%	-976 bp	2.1%	1.4%
11	HPQ	HP Inc.	Technology Hardware Storage & Per	\$36,114	2/25/21	4.2%	216 bp	39.1%	3.2%	46	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$33,893	2/22/21	-0.1%	-41 bp	2.1%	3.4%
12	CRM	salesforce.com, inc.	Application Software	\$198,690	2/25/21	2.5%	72 bp	38.2%	-5.8%	47	SBAC	SBA Communications Corp. Class	Specialized REITs	\$27,892	2/22/21	1.2%		1.7%	-0.1%
13	UHS	Universal Health Services, Inc. Class A	Health Care Facilities	\$10,665	2/25/21	3.3%	182 bp	29.3%	-6.6%	48	LDOS	Leidos Holdings, Inc.	IT Consulting & Other Services	\$12,551	2/23/21	-4.1%	-5 bp	1.0%	-3.6%
14	EVRG	Evergy, Inc.	Electric Utilities	\$12,165	2/26/21	-8.1%	210 bp	27.5%	0.0%	49	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration & Produc	\$10,947	2/22/21	-0.3%	-9516 bp	0.7%	3.0%
15	FLIR	FLIR Systems, Inc.	Electronic Equipment & Instruments	\$7,008	2/25/21	6.5%	111 bp	26.6%	0.1%	50	PEG	Public Service Enterprise Group Inc	Multi-Utilities	\$27,230	2/26/21	-11.9%	462 bp	0.2%	0.0%
16	RSG	Republic Services, Inc.	Environmental & Facilities Services	\$28,411	2/22/21	0.3%	63 bp	24.8%	1.8%										
17	PWR	Quanta Services, Inc.	Construction & Engineering	\$11,643	2/25/21	-0.1%	-23 bp	21.5%	-0.4%										
18	SRE	Sempra Energy	Multi-Utilities	\$35,095	2/25/21	-1.2%	1532 bp	19.9%	-2.1%										
19	IR	Ingersoll Rand Inc.	Industrial Machinery	\$19,399	2/22/21	3.5%	-476 bp	18.6%	7.6%										
20	ANSS	ANSYS, Inc.	Application Software	\$29,581	2/24/21	11.2%	250 bp	16.5%	-8.6%										
21	NLSN	Nielsen Holdings Plc	Research & Consulting Services	\$8,018	2/25/21	3.2%	197 bp	14.4%	-0.8%										
22	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration & Produc	\$7,378	2/23/21	8.7%	26 bp	13.6%	4.3%										
23	LB	L Brands, Inc.	Apparel Retail	\$15,201	2/24/21	1.4%	228 bp	13.1%	8.7%										
24	SJM	J.M. Smucker Company	Packaged Foods & Meats	\$12,274	2/25/21	4.0%	98 bp	13.1%	-2.2%										
25	LOW	Lowe's Companies, Inc.	Home Improvement Retail	\$116,777	2/24/21	6.5%	20 bp	12.4%	1.3%										
26	MDT	Medtronic Plc	Health Care Equipment	\$157,614	2/23/21	-0.1%	244 bp	11.9%	0.9%										
27	CDNS	Cadence Design Systems, Inc.	Application Software	\$39,360	2/22/21	3.8%	226 bp	11.6%	7.6%										
28	AEP	American Electric Power Company	Electric Utilities	\$37,171	2/25/21	-8.7%	179 bp	11.2%	-1.4%										
29	AES	AES Corporation	Independent Power Producers & Energy	\$17,675	2/25/21	-7.4%	107 bp	10.9%	1.3%										
30	NVDA	NVIDIA Corporation	Semiconductors	\$339,571	2/24/21	4.0%	82 bp	10.6%	-2.5%										
31	ADSK	Autodesk, Inc.	Application Software	\$60,689	2/25/21	2.9%	97 bp	10.3%	-2.4%										
32	EXC	Exelon Corporation	Electric Utilities	\$37,687	2/24/21	2.3%	-123 bp	10.0%	-1.0%										
33	EXR	Extra Space Storage Inc.	Specialized REITs	\$16,512	2/22/21	2.8%		9.8%	5.8%										
34	NTAP	NetApp, Inc.	Technology Hardware Storage & Per	\$13,984	2/24/21	2.6%	172 bp	8.8%	-9.6%										
35	DISCA	Discovery, Inc. Class A	Broadcasting	\$25,843	2/22/21	2.6%	-228 bp	8.4%	-2.4%										

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.



Sorted  
by

# #6a: EPS MISSES over the last week

Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude <sup>(1)</sup>			Relative perf since report
						Sales	EBIT margin	EPS	
1	PNW	Pinnacle West Capital Corporation	Electric Utilities	\$7,881	2/24/21	3.5%	-40 bp	-500.9%	-1.4%
2	INTU	Intuit Inc.	Application Software	\$106,836	2/23/21	-19.3%	-880 bp	-46.9%	-0.4%
3	OXY	Occidental Petroleum Corporation	Integrated Oil & Gas	\$24,780	2/22/21	-3.7%	-3353 bp	-36.3%	2.2%
4	TJX	TJX Companies Inc	Apparel Retail	\$79,230	2/24/21	-4.8%	-151 bp	-27.3%	-2.6%
5	HFC	HollyFrontier Corporation	Oil & Gas Refining & Marketi	\$6,152	2/24/21	17.1%	277 bp	-10.7%	1.4%
6	NCLH	Norwegian Cruise Line Holdings Ltd.	Hotels Resorts & Cruise Line	\$9,330	2/25/21	267.5%	#####	-6.0%	3.3%
7	OKE	ONEOK, Inc.	Oil & Gas Storage & Transpc	\$19,708	2/22/21	-1.2%	-25 bp	-5.0%	-2.2%
8	AWK	American Water Works Company, Inc.	Water Utilities	\$25,743	2/24/21	-5.3%	189 bp	-2.5%	-2.5%
9	VRSK	Verisk Analytics Inc	Research & Consulting Servi	\$26,673	2/23/21	-0.5%	-232 bp	-2.4%	-9.8%
10	O	Realty Income Corporation	Retail REITs	\$22,501	2/22/21	2.8%		-0.9%	-1.3%
11	IRM	Iron Mountain, Inc.	Specialized REITs	\$10,034	2/24/21	1.7%		-0.8%	3.3%
12	DPZ	Domino's Pizza, Inc.	Restaurants	\$13,447	2/25/21	-2.0%	74 bp	-0.7%	2.7%
13	FLS	Flowserve Corporation	Industrial Machinery	\$4,820	2/23/21	3.0%	-33 bp	-0.6%	-4.6%
14	EIX	Edison International	Electric Utilities	\$20,477	2/25/21	-0.1%	12 bp	-0.5%	-2.5%

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude <sup>(1)</sup>			Relative perf since report
						Sales	EBIT margin	EPS	

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted  
by

# #7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude <sup>(1)</sup>			Relative perf since report
						Sales	EBIT margin	EPS	
1	NCLH	Norwegian Cruise Line Holdings	Lt Hotels Resorts & Cruis	\$9,330	2/25/21	267.5%	#####	-6.0%	3.3%
2	LYV	Live Nation Entertainment, Inc.	Movies & Entertainmer	\$19,293	2/25/21	6.6%	3666 bp	8.4%	2.4%
3	SRE	Sempra Energy	Multi-Utilities	\$35,095	2/25/21	-1.2%	1532 bp	19.9%	-2.1%
4	ETSY	Etsy, Inc.	Internet & Direct Marke	\$27,774	2/25/21	21.1%	721 bp	87.9%	12.0%
5	PXD	Pioneer Natural Resources	Comp Oil & Gas Exploration	\$32,168	2/23/21	0.0%	629 bp	56.3%	4.1%
6	PEG	Public Service Enterprise Group	Multi-Utilities	\$27,230	2/26/21	-11.9%	462 bp	0.2%	0.0%
7	BKNG	Booking Holdings Inc.	Internet & Direct Marke	\$95,380	2/24/21	5.2%	383 bp	85.0%	-1.8%
8	DISH	DISH Network Corporation	Cable & Satellite	\$16,580	2/22/21	0.2%	329 bp	59.9%	-0.6%
9	HFC	HollyFrontier Corporation	Oil & Gas Refining & N	\$6,152	2/24/21	17.1%	277 bp	-10.7%	1.4%
10	ANSS	ANSYS, Inc.	Application Software	\$29,581	2/24/21	11.2%	250 bp	16.5%	-8.6%
11	MDT	Medtronic Plc	Health Care Equipment	\$157,614	2/23/21	-0.1%	244 bp	11.9%	0.9%
12	LB	L Brands, Inc.	Apparel Retail	\$15,201	2/24/21	1.4%	228 bp	13.1%	8.7%
13	CDNS	Cadence Design Systems, Inc.	Application Software	\$39,360	2/22/21	3.8%	226 bp	11.6%	7.6%
14	HPQ	HP Inc.	Technology Hardware	\$36,114	2/25/21	4.2%	216 bp	39.1%	3.2%
15	EVRG	Evergy, Inc.	Electric Utilities	\$12,165	2/26/21	-8.1%	210 bp	27.5%	0.0%
16	NLSN	Nielsen Holdings Plc	Research & Consulting	\$8,018	2/25/21	3.2%	197 bp	14.4%	-0.8%
17	AWK	American Water Works Company	Water Utilities	\$25,743	2/24/21	-5.3%	189 bp	-2.5%	-2.5%
18	UHS	Universal Health Services, Inc.	Health Care Facilities	\$10,665	2/25/21	3.3%	182 bp	29.3%	-6.6%
19	AEP	American Electric Power Company	Electric Utilities	\$37,171	2/25/21	-8.7%	179 bp	11.2%	-1.4%
20	NTAP	NetApp, Inc.	Technology Hardware	\$13,984	2/24/21	2.6%	172 bp	8.8%	-9.6%
21	EOG	EOG Resources, Inc.	Oil & Gas Exploration	\$37,675	2/25/21	2.5%	113 bp	95.1%	-8.1%
22	FLIR	FLIR Systems, Inc.	Electronic Equipment &	\$7,008	2/25/21	6.5%	111 bp	26.6%	0.1%
23	AES	AES Corporation	Independent Power Prc	\$17,675	2/25/21	-7.4%	107 bp	10.9%	1.3%
24	SJM	J.M. Smucker Company	Packaged Foods & Me	\$12,274	2/25/21	4.0%	98 bp	13.1%	-2.2%
25	ADSK	Autodesk, Inc.	Application Software	\$60,689	2/25/21	2.9%	97 bp	10.3%	-2.4%
26	NVDA	NVIDIA Corporation	Semiconductors	\$339,571	2/24/21	4.0%	82 bp	10.6%	-2.5%
27	DPZ	Dominio's Pizza, Inc.	Restaurants	\$13,447	2/25/21	-2.0%	74 bp	-0.7%	2.7%
28	CRM	salesforce.com, inc.	Application Software	\$198,690	2/25/21	2.5%	72 bp	38.2%	-5.8%
29	CBRE	CBRE Group, Inc. Class A	Real Estate Services	\$25,428	2/23/21	9.1%	68 bp	54.4%	-0.9%
30	RSG	Republic Services, Inc.	Environmental & Facilit	\$28,411	2/22/21	0.3%	63 bp	24.8%	1.8%
31	MNST	Monster Beverage Corporation	Soft Drinks	\$46,335	2/25/21	6.0%	46 bp	60.4%	3.3%
32	TFX	Teleflex Incorporated	Health Care Equipment	\$18,588	2/25/21	3.4%	43 bp	6.6%	-0.6%
33	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration	\$7,378	2/23/21	8.7%	26 bp	13.6%	4.3%
34	VIAC	ViacomCBS Inc. Class B	Broadcasting	\$39,958	2/24/21	-0.1%	25 bp	5.7%	1.2%
35	LOW	Lowe's Companies, Inc.	Home Improvement Re	\$116,777	2/24/21	6.5%	20 bp	12.4%	1.3%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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