

FSInsight Daily Earnings Update

02/26/21

S&P 500 4Q20 Earnings Analysis

#1: S&P 500 Earnings Analysis

S&P 500 Earnings
4Q20
YTD
YTD

Figure: S&P 500 4Q20 Reported Earnings

Industry	EPS	% Chg	EPS	% Chg	EPS	% Chg
S&P 500	14.12	10.1%	14.12	10.1%	14.12	10.1%
Technology	18.12	10.1%	18.12	10.1%	18.12	10.1%
Healthcare	14.12	10.1%	14.12	10.1%	14.12	10.1%
Financial	14.12	10.1%	14.12	10.1%	14.12	10.1%
Consumer Goods	14.12	10.1%	14.12	10.1%	14.12	10.1%
Energy	14.12	10.1%	14.12	10.1%	14.12	10.1%
Industrials	14.12	10.1%	14.12	10.1%	14.12	10.1%
Telecommunications	14.12	10.1%	14.12	10.1%	14.12	10.1%
Real Estate	14.12	10.1%	14.12	10.1%	14.12	10.1%
Utilities	14.12	10.1%	14.12	10.1%	14.12	10.1%

Excluded YTD growth includes estimates for companies that have reported, and estimates for companies that have not yet reported.

Figure: 4Q20 YTD Earnings Growth

Industry	EPS	% Chg	EPS	% Chg	EPS	% Chg
S&P 500	14.12	10.1%	14.12	10.1%	14.12	10.1%
Technology	18.12	10.1%	18.12	10.1%	18.12	10.1%
Healthcare	14.12	10.1%	14.12	10.1%	14.12	10.1%
Financial	14.12	10.1%	14.12	10.1%	14.12	10.1%
Consumer Goods	14.12	10.1%	14.12	10.1%	14.12	10.1%
Energy	14.12	10.1%	14.12	10.1%	14.12	10.1%
Industrials	14.12	10.1%	14.12	10.1%	14.12	10.1%
Telecommunications	14.12	10.1%	14.12	10.1%	14.12	10.1%
Real Estate	14.12	10.1%	14.12	10.1%	14.12	10.1%
Utilities	14.12	10.1%	14.12	10.1%	14.12	10.1%

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S&P 500 4Q20 Sales Analysis

#2: S&P 500 Sales Analysis

S&P 500 Sales
4Q20
YTD
YTD

Figure: S&P 500 4Q20 Reported Sales

Industry	Sales	% Chg	Sales	% Chg	Sales	% Chg
S&P 500	14.12	10.1%	14.12	10.1%	14.12	10.1%
Technology	18.12	10.1%	18.12	10.1%	18.12	10.1%
Healthcare	14.12	10.1%	14.12	10.1%	14.12	10.1%
Financial	14.12	10.1%	14.12	10.1%	14.12	10.1%
Consumer Goods	14.12	10.1%	14.12	10.1%	14.12	10.1%
Energy	14.12	10.1%	14.12	10.1%	14.12	10.1%
Industrials	14.12	10.1%	14.12	10.1%	14.12	10.1%
Telecommunications	14.12	10.1%	14.12	10.1%	14.12	10.1%
Real Estate	14.12	10.1%	14.12	10.1%	14.12	10.1%
Utilities	14.12	10.1%	14.12	10.1%	14.12	10.1%

Excluded YTD growth includes estimates for companies that have reported, and estimates for companies that have not yet reported.

Figure: 4Q20 YTD Sales Growth

Industry	Sales	% Chg	Sales	% Chg	Sales	% Chg
S&P 500	14.12	10.1%	14.12	10.1%	14.12	10.1%
Technology	18.12	10.1%	18.12	10.1%	18.12	10.1%
Healthcare	14.12	10.1%	14.12	10.1%	14.12	10.1%
Financial	14.12	10.1%	14.12	10.1%	14.12	10.1%
Consumer Goods	14.12	10.1%	14.12	10.1%	14.12	10.1%
Energy	14.12	10.1%	14.12	10.1%	14.12	10.1%
Industrials	14.12	10.1%	14.12	10.1%	14.12	10.1%
Telecommunications	14.12	10.1%	14.12	10.1%	14.12	10.1%
Real Estate	14.12	10.1%	14.12	10.1%	14.12	10.1%
Utilities	14.12	10.1%	14.12	10.1%	14.12	10.1%

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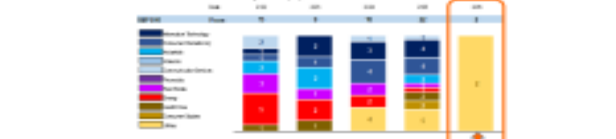
S&P 500 Earnings Calendar

#3: S&P 500 Earnings Calendar

Weekly Schedule



Daily Schedule



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Today's Earnings

#4: Today's earnings

Company	EPS	% Chg	EPS	% Chg	EPS	% Chg
Apple	1.12	10.1%	1.12	10.1%	1.12	10.1%
Microsoft	1.12	10.1%	1.12	10.1%	1.12	10.1%
Amazon	1.12	10.1%	1.12	10.1%	1.12	10.1%
Google	1.12	10.1%	1.12	10.1%	1.12	10.1%
Facebook	1.12	10.1%	1.12	10.1%	1.12	10.1%
Netflix	1.12	10.1%	1.12	10.1%	1.12	10.1%
Twitter	1.12	10.1%	1.12	10.1%	1.12	10.1%
LinkedIn	1.12	10.1%	1.12	10.1%	1.12	10.1%
Slack	1.12	10.1%	1.12	10.1%	1.12	10.1%
Zoom	1.12	10.1%	1.12	10.1%	1.12	10.1%

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#1: S&P 500 Earnings Analysis

4Q20 Street Consensus EPS	
As of 12/31/20	\$36.55
Current	\$41.68
% change	14.0%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Earnings

Bottom-up based on constituents

4Q20 Earnings results relative to consensus (bottom up)						
Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 12/31/20
S&P 500 (absolute)	460 / 500	92%	79%	21%	15.0%	2.0%
Cyclicals	236 / 257	92%	83%	17%	15.0%	-1.1%
Near-Cyclicals	116 / 120	97%	76%	24%	27.9%	10.9%
Defensives	108 / 123	88%	75%	25%	5.8%	-4.3%
Technology	67 / 74	91%	91%	9%	16.4%	-2.5%
Consumer Discretionary	48 / 60	80%	73%	27%	35.2%	-3.1%
Industrials	71 / 73	97%	80%	20%	-26.0%	1.1%
Basic Materials	28 / 28	100%	79%	21%	13.8%	0.6%
Communication Services	22 / 22	100%	95%	5%	22.5%	2.6%
Financials	64 / 65	98%	86%	14%	32.2%	9.5%
Real Estate	29 / 30	97%	69%	31%	7.1%	1.8%
Energy	23 / 25	92%	57%	43%	-218.8%	26.9%
Healthcare	59 / 63	94%	81%	19%	7.2%	-2.1%
Consumer Staples	24 / 32	75%	67%	33%	4.6%	-7.1%
Utilities	25 / 28	89%	68%	32%	-0.3%	-7.6%

Source: FSI Insight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Figure: 4Q20 Y/Y Earnings Growth

Bottom-up based on constituents

4Q20 Y/Y Earnings growth			
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	2.6%	-0.0%	2.4%
Cyclicals	2.2%	18.2%	3.5%
Near-Cyclicals	-3.0%	14.2%	-2.9%
Defensives	8.7%	-31.5%	4.8%
Technology	17.1%	15.4%	17.0%
Consumer Discretionary	8.4%	13.6%	9.3%
Industrials	-55.3%	78.7%	-51.6%
Basic Materials	23.8%	—	23.8%
Communication Services	7.8%	—	7.8%
Financials	15.4%	—	15.4%
Real Estate	1.8%	15.9%	2.4%
Energy	-103.2%	11.4%	-101.0%
Healthcare	13.5%	25.5%	13.7%
Consumer Staples	2.7%	5.2%	3.0%
Utilities	-3.8%	-86.8%	-30.3%

Source: FSI Insight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO)..

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Sales

Bottom-up based on constituents

4Q20 Sales results relative to consensus (bottom up)						
Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 12/31/20
S&P 500 (absolute)	460 / 500	92%	75%	25%	3.6%	2.0%
Cyclicals	236 / 257	92%	78%	22%	5.0%	-1.1%
Near-Cyclicals	116 / 120	97%	72%	28%	3.7%	10.9%
Defensives	108 / 123	88%	70%	30%	1.7%	-4.3%
Technology	67 / 74	91%	84%	16%	5.7%	-2.5%
Consumer Discretionary	48 / 60	80%	63%	38%	3.2%	-3.1%
Industrials	71 / 73	97%	76%	24%	8.3%	1.1%
Basic Materials	28 / 28	100%	82%	18%	4.4%	0.6%
Communication Services	22 / 22	100%	95%	5%	3.6%	2.6%
Financials	64 / 65	98%	75%	25%	4.2%	9.5%
Real Estate	29 / 30	97%	69%	31%	2.5%	1.8%
Energy	23 / 25	92%	70%	30%	2.7%	26.9%
Healthcare	59 / 63	94%	83%	17%	2.3%	-2.1%
Consumer Staples	24 / 32	75%	79%	21%	2.5%	-7.1%
Utilities	25 / 28	89%	32%	68%	-6.0%	-7.6%

Source: FSI Insight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 4Q20 Y/Y Sales Growth

Bottom-up based on constituents

4Q20 Y/Y Sales growth			
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	2.4%	8.6%	2.9%
Cyclicals	5.4%	8.6%	5.7%
Near-Cyclicals	-12.5%	-4.5%	-12.4%
Defensives	8.8%	9.9%	8.9%
Technology	11.8%	6.3%	11.2%
Consumer Discretionary	11.8%	8.1%	11.2%
Industrials	-8.6%	15.5%	-7.2%
Basic Materials	2.8%	—	2.8%
Communication Services	7.7%	—	7.7%
Financials	0.7%	-4.3%	0.7%
Real Estate	-3.9%	34.9%	-2.9%
Energy	-33.4%	-10.9%	-32.9%
Healthcare	12.3%	13.8%	12.4%
Consumer Staples	4.6%	9.7%	5.7%
Utilities	-1.0%	9.1%	-0.2%

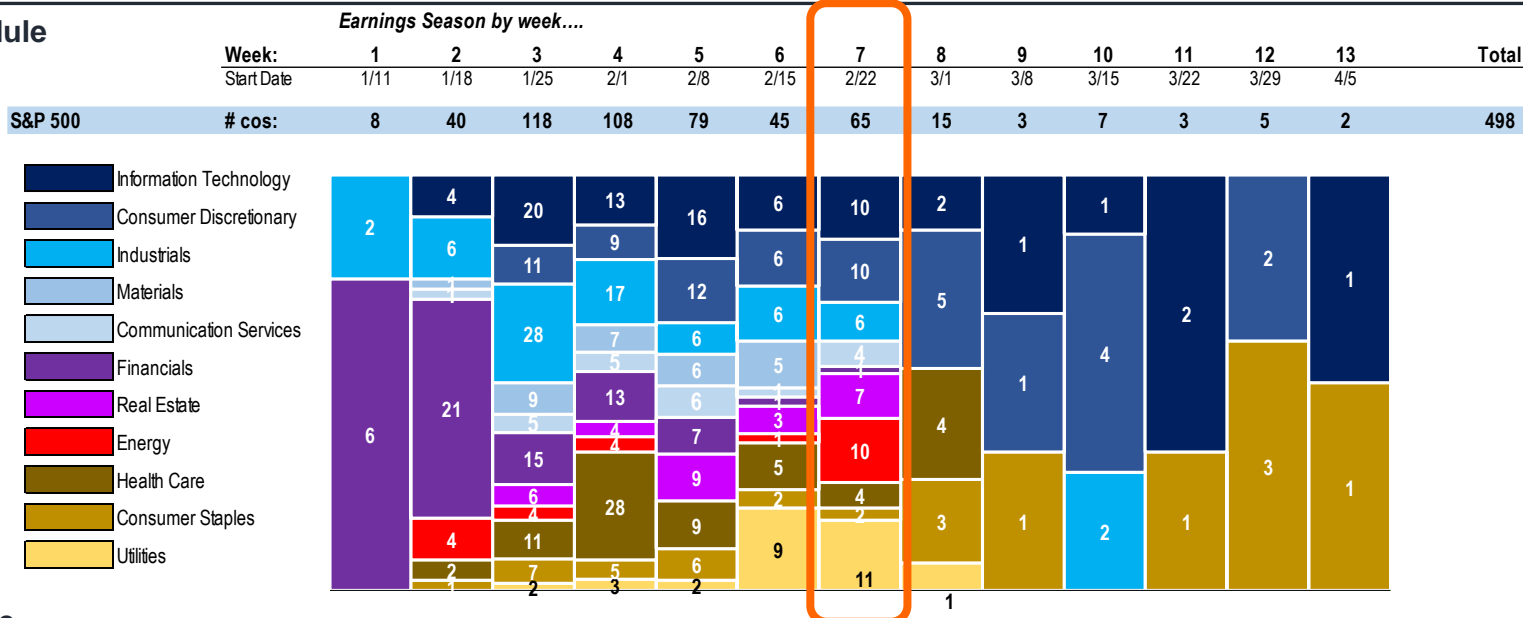
Source: FSI Insight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

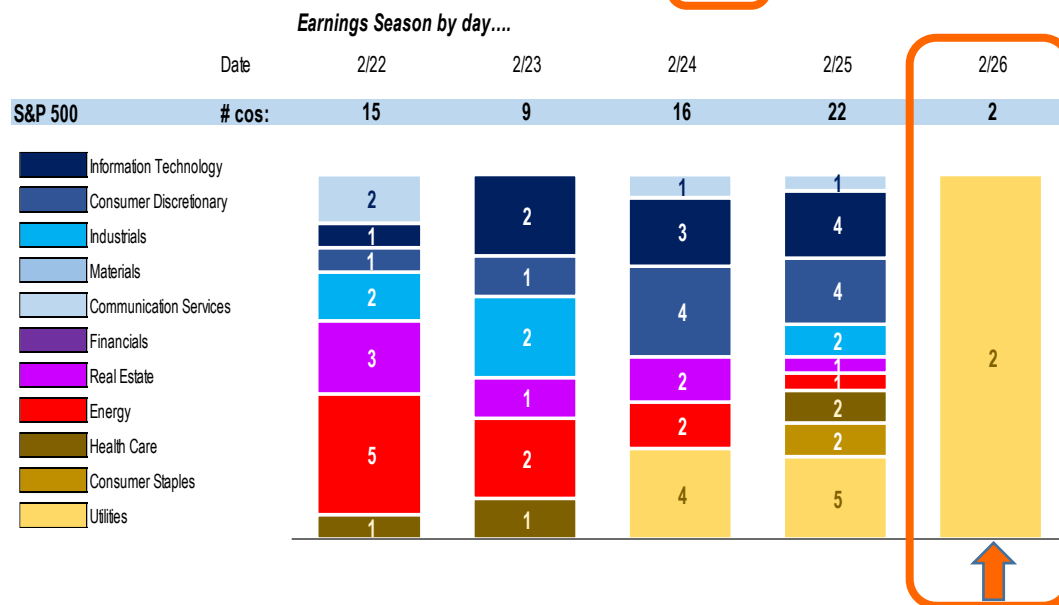
#3: S&P 500 Earnings Calendar

This week

Weekly Schedule



Daily Schedule



Today

Source: FSInsight, FactSet, Bloomberg.

Sorted industry peer surprise

GICS peer group summary

Earnings

Sales

#4: Today's earnings

Earnings Today							# of peers	%	Avg.			%	Avg.		
Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	reported	beating	surprise	Surprise Range		beating	surprise	Surprise Range	
1 PEG	Public Service Enterprise Grou	Multi-Utilities	11:00 AM	877-370-7635	\$2,727	\$0.65	9 / 10	88.9%	10.7%	45.3%	to (2.6%)	33.3%	(4.8%)	3.1%	to (21.5%)
2 EVRG	Evergy Inc	Electric Utilities	08:00 AM	(888) 353-7071	\$1,191	\$0.22	13 / 15	53.8%	(37.7%)	13.4%	to (500.9%)	38.5%	(6.3%)	7.4%	to (26.8%)

Source: FSInsight, FactSet, Bloomberg.

Sorted
by

Sorted based on magnitude of sales beat

Surprise magnitude ⁽¹⁾

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#5a: SALES MISSES over the last week

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss

										Surprise magnitude ⁽¹⁾					
Rank	Ticker	SEDOL	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				Surprise magnitude ⁽¹⁾	Sales	EBIT margin	EPS	Relative perf since report
1	LNT	2973821	Alliant Energy Corp	Electric Utilities	\$11,837	2/18/21	-26.8%							5.5%	-0.4%
2	INTU	2459020	Intuit Inc.	Application Software	\$106,244	2/23/21	-19.3%	-880 bp	-46.9%	-1.4%					
3	FE	2100920	FirstEnergy Corp.	Electric Utilities	\$18,203	2/18/21	-13.3%	296 bp	-35.6%	0.0%					
4	SO	2829601	Southern Company	Electric Utilities	\$61,030	2/18/21	-11.6%	-474 bp	13.4%	-1.3%					
5	PPL	2680905	PPL Corporation	Electric Utilities	\$20,755	2/18/21	-9.0%		-3.6%	-0.6%					
6	AEP	2026242	American Electric Power Company	Electric Utilities	\$37,875	2/25/21	-8.7%	179 bp	11.2%	0.0%					
7	MAR	2210614	Marriott International, Inc. Class A	Hotels Resorts & Cruis	\$48,691	2/18/21	-8.1%	30 bp	40.8%	15.9%					
8	AES	2002479	AES Corporation	Independent Power Prc	\$17,526	2/25/21	-7.4%	107 bp	10.9%	0.0%					
9	ED	2216850	Consolidated Edison, Inc.	Multi-Utilities	\$22,993	2/18/21	-7.1%	116 bp	-2.6%	-1.9%					
10	AWK	B2R3PV1	American Water Works Company	Water Utilities	\$26,425	2/24/21	-5.3%	189 bp	-2.5%	-0.4%					
11	AEE	2050832	Ameren Corporation	Multi-Utilities	\$18,092	2/18/21	-4.9%	74 bp	8.3%	-1.5%					
12	TJX	2989301	TJX Companies Inc	Apparel Retail	\$81,259	2/24/21	-4.8%	-151 bp	-27.3%	-0.7%					
13	RCL	2754907	Royal Caribbean Group	Hotels Resorts & Cruis	\$21,753	2/22/21	-4.2%	-8249 bp	3.4%	7.5%					
14	LDOS	BDV82B8	Leidos Holdings, Inc.	IT Consulting & Other S	\$12,647	2/23/21	-4.1%	183 bp	1.0%	-3.3%					
15	OXY	2655408	Occidental Petroleum Corporation	Integrated Oil & Gas	\$24,910	2/22/21	-3.7%	-3353 bp	-36.3%	2.3%					
16	CPRT	2208073	Copart, Inc.	Diversified Support Ser	\$25,267	2/18/21	-2.1%	121 bp	0.8%	-7.8%					
17	DPZ	B01SD70	Dominos Pizza, Inc.	Restaurants	\$13,358	2/25/21	-2.0%	43 bp	-10.8%	0.0%					
18	MRO	2910970	Marathon Oil Corporation	Oil & Gas Exploration	\$8,920	2/22/21	-1.4%	-963 bp	41.4%	12.0%					
19	OKE	2130109	ONEOK, Inc.	Oil & Gas Storage & Ti	\$20,202	2/22/21	-1.2%	-25 bp	8.7%	-0.3%					
20	SRE	2138158	Sempra Energy	Multi-Utilities	\$35,992	2/25/21	-1.2%	30 bp	19.9%	0.0%					
21	BBY	2094670	Best Buy Co., Inc.	Computer & Electronics	\$26,656	2/25/21	-0.9%	-16 bp	2.3%	0.0%					
22	WAB	2955733	Westinghouse Air Brake Technologi	Construction Machinery	\$13,701	2/18/21	-0.7%	-77 bp	-5.0%	2.8%					
23	VRSK	B4P9W92	Verisk Analytics Inc	Research & Consulting	\$26,745	2/23/21	-0.5%	-267 bp	-2.4%	-10.0%					
24	FANG	B7Y8YR3	Diamondback Energy, Inc.	Oil & Gas Exploration	\$10,918	2/22/21	-0.3%	-9516 bp	0.7%	2.2%					
25	PWR	2150204	Quanta Services, Inc.	Construction & Enginee	\$11,749	2/25/21	-0.1%	-12 bp	21.5%	0.0%					
26	ZBH	2783815	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$34,192	2/22/21	-0.1%	-41 bp	2.1%	3.8%					
27	EIX	2829515	Edison International	Electric Utilities	\$21,068	2/25/21	-0.1%	2 bp	-0.5%	0.0%					
28	VIAC	BKTNTR9	ViacomCBS Inc. Class B	Broadcasting	\$38,725	2/24/21	-0.1%	55 bp	5.7%	-2.3%					
29	MDT	BTN1Y11	Medtronic Plc	Health Care Equipment	\$158,840	2/23/21	-0.1%	244 bp	11.9%	1.2%					

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6: EPS BEATS over the last week

Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat

Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾									
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	
1	EOG	EOG Resources, Inc.	Oil & Gas Exploration & Produc	\$41,181	2/25/21	2.5%	-29 bp	95.1%	0.0%	36	AES	AES Corporation	Independent Power Prc	\$17,526	2/25/21	-7.4%	107 bp	10.9%	0.0%
2	HST	Host Hotels & Resorts, Inc.	Hotel & Resort REITs	\$11,540	2/18/21	6.7%		90.2%	4.2%	37	NVDA	NVIDIA Corporation	Semiconductors	\$329,494	2/24/21	4.0%	24 bp	10.6%	-5.8%
3	ETSY	Etsy, Inc.	Internet & Direct Marketing Reta	\$24,913	2/25/21	21.1%	-290 bp	87.9%	0.0%	38	ADSK	Autodesk, Inc.	Application Software	\$62,455	2/25/21	2.9%	97 bp	10.3%	0.0%
4	BKNG	Booking Holdings Inc.	Internet & Direct Marketing Reta	\$93,114	2/24/21	5.2%	544 bp	85.0%	-4.5%	39	EXC	Exelon Corporation	Electric Utilities	\$37,999	2/24/21	2.3%	-123 bp	10.0%	-0.7%
5	DE	Deere & Company	Agricultural & Farm Machinery	\$109,059	2/19/21	13.0%	686 bp	84.3%	7.4%	40	DTE	DTE Energy Company	Multi-Utilities	\$23,493	2/19/21	3.1%	23 bp	9.9%	2.9%
6	MNST	Monster Beverage Corporation	Soft Drinks	\$45,058	2/25/21	6.0%	-166 bp	64.0%	0.0%	41	EXR	Extra Space Storage Inc.	Specialized REITs	\$17,015	2/22/21	2.8%		9.8%	8.5%
7	DISH	DISH Network Corporation Class	Cable & Satellite	\$16,601	2/22/21	0.2%	329 bp	59.9%	-1.0%	42	AMAT	Applied Materials, Inc.	Semiconductor Equipm	\$104,549	2/18/21	3.9%	47 bp	9.2%	2.6%
8	PXD	Pioneer Natural Resources Compa	Oil & Gas Exploration & Produc	\$32,272	2/23/21	0.0%	629 bp	56.3%	4.0%	43	NTAP	NetApp, Inc.	Technology Hardware	\$13,673	2/24/21	2.6%	172 bp	8.8%	-12.0%
9	CBRE	CBRE Group, Inc. Class A	Real Estate Services	\$25,025	2/23/21	9.1%	100 bp	54.4%	-2.9%	44	OKE	ONEOK, Inc.	Oil & Gas Storage & Ti	\$20,202	2/22/21	-1.2%	-25 bp	8.7%	-0.3%
10	CNP	CenterPoint Energy, Inc.	Multi-Utilities	\$10,760	2/25/21	2.9%	-137 bp	45.3%	0.0%	45	DISCA	Discovery, Inc. Class A	Broadcasting	\$25,010	2/22/21	2.6%	-228 bp	8.4%	-6.0%
11	APA	Apache Corporation	Oil & Gas Exploration & Produc	\$7,599	2/24/21	21.8%	-155 bp	42.6%	-0.8%	46	LYV	Live Nation Entertainment, Inc.	Movies & Entertainment	\$18,937	2/25/21	6.6%	1467 bp	8.4%	0.0%
12	MRO	Marathon Oil Corporation	Oil & Gas Exploration & Produc	\$8,920	2/22/21	-1.4%	-963 bp	41.4%	12.0%	47	AEE	Ameren Corporation	Multi-Utilities	\$18,092	2/18/21	-4.9%	74 bp	8.3%	-1.5%
13	MAR	Marriott International, Inc. Class A	Hotels Resorts & Cruise Lines	\$48,691	2/18/21	-8.1%	30 bp	40.8%	15.9%	48	TFX	Teleflex Incorporated	Health Care Equipment	\$18,742	2/25/21	3.4%	1 bp	6.6%	0.0%
14	HPQ	HP Inc.	Technology Hardware Storage & Per	\$35,142	2/25/21	4.2%	-33 bp	39.1%	0.0%	49	ETR	Entergy Corporation	Electric Utilities	\$17,629	2/24/21	2.2%	-122 bp	6.4%	0.3%
15	CRM	salesforce.com, inc.	Application Software	\$212,070	2/25/21	2.5%	72 bp	38.2%	0.0%	50	VIAC	ViacomCBS Inc. Class B	Broadcasting	\$38,725	2/24/21	-0.1%	55 bp	5.7%	-2.3%
16	UHS	Universal Health Services, Inc. Cl	Health Care Facilities	\$11,466	2/25/21	3.3%	-41 bp	29.3%	0.0%	51	LNT	Alliant Energy Corp	Electric Utilities	\$11,837	2/18/21	-26.8%		5.5%	-0.4%
17	FLIR	FLIR Systems, Inc.	Electronic Equipment & Instrum	\$7,032	2/25/21	6.5%	111 bp	26.6%	0.0%	52	KEYS	Key sight Technologies Inc	Electronic Equipment &	\$25,983	2/18/21	2.2%	85 bp	4.9%	-3.5%
18	RSG	Republic Services, Inc.	Environmental & Facilities Servi	\$28,841	2/22/21	0.3%	63 bp	24.8%	2.8%	53	ANET	Arista Networks, Inc.	Communications Equip	\$21,393	2/18/21	3.1%	16 bp	4.5%	-7.1%
19	PWR	Quanta Services, Inc.	Construction & Engineering	\$11,749	2/25/21	-0.1%	-12 bp	21.5%	0.0%	54	WM	Waste Management, Inc.	Environmental & Facilit	\$47,507	2/18/21	2.4%	-136 bp	3.8%	1.1%
20	SRE	Sempra Energy	Multi-Utilities	\$35,992	2/25/21	-1.2%	30 bp	19.9%	0.0%	55	RCL	Royal Caribbean Group	Hotels Resorts & Cruis	\$21,753	2/22/21	-4.2%	-8249 bp	3.4%	7.5%
21	LKQ	LKQ Corporation	Distributors	\$12,012	2/18/21	2.0%	86 bp	19.8%	4.6%	56	PSA	Public Storage	Specialized REITs	\$42,567	2/24/21	1.4%		3.1%	2.8%
22	WST	West Pharmaceutical Services, Inc	Health Care Supplies	\$20,577	2/18/21	7.4%	75 bp	19.1%	-4.3%	57	HD	Home Depot, Inc.	Home Improvement Re	\$274,802	2/23/21	6.7%	-37 bp	2.7%	-3.1%
23	IR	Ingersoll Rand Inc.	Industrial Machinery	\$19,403	2/22/21	3.5%	-476 bp	18.6%	7.1%	58	AMT	American Tower Corporation	Specialized REITs	\$99,837	2/25/21	1.7%		2.6%	0.0%
24	OMC	Omnicom Group Inc	Advertising	\$14,851	2/18/21	2.4%	83 bp	17.8%	5.6%	59	BBY	Best Buy Co., Inc.	Computer & Electronics	\$26,656	2/25/21	-0.9%	-16 bp	2.3%	0.0%
25	ANSS	ANSYS, Inc.	Application Software	\$29,362	2/24/21	11.2%	250 bp	16.5%	-9.7%	60	WMB	Williams Companies, Inc.	Oil & Gas Storage & Ti	\$28,463	2/22/21	12.9%	-976 bp	2.1%	3.6%
26	VTR	Ventas, Inc.	Health Care REITs	\$20,228	2/18/21	1.0%		14.8%	6.8%	61	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$34,192	2/22/21	-0.1%	-41 bp	2.1%	3.8%
27	NLSN	Nielsen Holdings Plc	Research & Consulting Service	\$8,119	2/25/21	3.2%	-3 bp	14.4%	0.0%	62	SBAC	SBA Communications Corp. Class	Specialized REITs	\$28,171	2/22/21	1.2%		1.7%	-0.0%
28	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration & Produc	\$7,537	2/23/21	8.7%	26 bp	13.6%	6.0%	63	LDOS	Leidos Holdings, Inc.	IT Consulting & Other S	\$12,647	2/23/21	-4.1%	183 bp	1.0%	-3.3%
29	SO	Southern Company	Electric Utilities	\$61,030	2/18/21	-11.6%	-474 bp	13.4%	-1.3%	64	CPRT	Copart, Inc.	Diversified Support Ser	\$25,267	2/18/21	-2.1%	121 bp	0.8%	-7.8%
30	LB	L Brands, Inc.	Apparel Retail	\$14,562	2/24/21	1.4%	145 bp	13.1%	3.8%	65	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration i	\$10,918	2/22/21	-0.3%	-9516 bp	0.7%	2.2%
31	SJM	J.M. Smucker Company	Packaged Foods & Meats	\$13,124	2/25/21	4.0%	-40 bp	13.1%	0.0%										
32	LOW	Lowe's Companies, Inc.	Home Improvement Retail	\$115,878	2/24/21	6.5%	20 bp	12.4%	0.1%										
33	MDT	Medtronic Plc	Health Care Equipment	\$158,840	2/23/21	-0.1%	244 bp	11.9%	1.2%										
34	CDNS	Cadence Design Systems, Inc.	Application Software	\$38,504	2/22/21	3.8%	226 bp	11.6%	4.9%										
35	AEP	American Electric Power Company	Electric Utilities	\$37,875	2/25/21	-8.7%	179 bp	11.2%	0.0%										

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6a: EPS MISSES over the last week

Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	
1	PNW	Pinnacle West Capital Corporation	Electric Utilities	\$8,231	2/24/21	3.5%	-40 bp	-500.9%	2.4%
2	INTU	Intuit Inc.	Application Software	\$106,244	2/23/21	-19.3%	-880 bp	-46.9%	-1.4%
3	OXY	Occidental Petroleum Corporation	Integrated Oil & Gas	\$24,910	2/22/21	-3.7%	-3353 bp	-36.3%	2.3%
4	FE	FirstEnergy Corp.	Electric Utilities	\$18,203	2/18/21	-13.3%	296 bp	-35.6%	0.0%
5	TJX	TJX Companies Inc.	Apparel Retail	\$81,259	2/24/21	-4.8%	-151 bp	-27.3%	-0.7%
6	DPZ	Domino's Pizza, Inc.	Restaurants	\$13,358	2/25/21	-2.0%	43 bp	-10.8%	0.0%
7	HFC	HollyFrontier Corporation	Oil & Gas Refining & Marketi	\$6,238	2/24/21	17.1%	91 bp	-10.7%	2.3%
8	WMT	Walmart Inc.	Hypermarkets & Super Cent	\$373,325	2/18/21	2.9%	-56 bp	-7.8%	-2.0%
9	NCLH	Norwegian Cruise Line Holdings Ltd.	Hotels Resorts & Cruise Line	\$9,078	2/25/21	267.5%	#####	-6.0%	0.0%
10	WAB	Westinghouse Air Brake Technologies Co	Construction Machinery & H	\$13,701	2/18/21	-0.7%	-77 bp	-5.0%	2.8%
11	PPL	PPL Corporation	Electric Utilities	\$20,755	2/18/21	-9.0%		-3.6%	-0.6%
12	ED	Consolidated Edison, Inc.	Multi-Utilities	\$22,993	2/18/21	-7.1%	116 bp	-2.6%	-1.9%
13	AWK	American Water Works Company, Inc.	Water Utilities	\$26,425	2/24/21	-5.3%	189 bp	-2.5%	-0.4%
14	VRSK	Verisk Analytics Inc.	Research & Consulting Servi	\$26,745	2/23/21	-0.5%	-267 bp	-2.4%	-10.0%
15	O	Realty Income Corporation	Retail REITs	\$22,997	2/22/21	2.8%		-0.9%	0.4%
16	IRM	Iron Mountain, Inc.	Specialized REITs	\$9,971	2/24/21	1.7%		-0.8%	2.3%
17	FLS	Flowserve Corporation	Industrial Machinery	\$4,909	2/23/21	3.0%	-33 bp	-0.6%	-3.4%
18	EIX	Edison International	Electric Utilities	\$21,068	2/25/21	-0.1%	2 bp	-0.5%	0.0%
19	HRL	Hormel Foods Corporation	Packaged Foods & Meats	\$25,473	2/18/21	3.6%	-108 bp	-0.3%	1.5%

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
					Sales	EBIT margin	EPS	

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat

Surprise magnitude ⁽¹⁾

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report
1	NCLH	Norwegian Cruise Line Holdings Lt Hotels Resorts & Cruis	\$9,078	2/25/21	267.5%	#####	-6.0%	0.0%
2	LYV	Live Nation Entertainment, Inc.	\$18,937	2/25/21	6.6%	1467 bp	8.4%	0.0%
3	DE	Deere & Company	\$109,059	2/19/21	13.0%	686 bp	84.3%	7.4%
4	PXD	Pioneer Natural Resources Compa Oil & Gas Exploration i	\$32,272	2/23/21	0.0%	629 bp	56.3%	4.0%
5	BKNG	Booking Holdings Inc.	\$93,114	2/24/21	5.2%	544 bp	85.0%	-4.5%
6	DISH	DISH Network Corporation Class Cable & Satellite	\$16,601	2/22/21	0.2%	329 bp	59.9%	-1.0%
7	FE	FirstEnergy Corp.	\$18,203	2/18/21	-13.3%	296 bp	-35.6%	0.0%
8	ANSS	ANSYS, Inc.	\$29,362	2/24/21	11.2%	250 bp	16.5%	-9.7%
9	MDT	Medtronic Plc	\$158,840	2/23/21	-0.1%	244 bp	11.9%	1.2%
10	CDNS	Cadence Design Systems, Inc.	\$38,504	2/22/21	3.8%	226 bp	11.6%	4.9%
11	AWK	American Water Works Company, Water Utilities	\$26,425	2/24/21	-5.3%	189 bp	-2.5%	-0.4%
12	LDOS	Leidos Holdings, Inc.	\$12,647	2/23/21	-4.1%	183 bp	1.0%	-3.3%
13	AEP	American Electric Power Company Electric Utilities	\$37,875	2/25/21	-8.7%	179 bp	11.2%	0.0%
14	NTAP	NetApp, Inc.	\$13,673	2/24/21	2.6%	172 bp	8.8%	-12.0%
15	LB	L Brands, Inc.	\$14,562	2/24/21	1.4%	145 bp	13.1%	3.8%
16	CPRT	Copart, Inc.	\$25,267	2/18/21	-2.1%	121 bp	0.8%	-7.8%
17	ED	Consolidated Edison, Inc.	\$22,993	2/18/21	-7.1%	116 bp	-2.6%	-1.9%
18	FLIR	FLIR Systems, Inc.	\$7,032	2/25/21	6.5%	111 bp	26.6%	0.0%
19	AES	AES Corporation	\$17,526	2/25/21	-7.4%	107 bp	10.9%	0.0%
20	CBRE	CBRE Group, Inc. Class A	\$25,025	2/23/21	9.1%	100 bp	54.4%	-2.9%
21	ADSK	Autodesk, Inc.	\$62,455	2/25/21	2.9%	97 bp	10.3%	0.0%
22	HFC	Holly Frontier Corporation	\$6,238	2/24/21	17.1%	91 bp	-10.7%	2.3%
23	LKQ	LKQ Corporation	\$12,012	2/18/21	2.0%	86 bp	19.8%	4.6%
24	KEYS	Keysight Technologies Inc	\$25,983	2/18/21	2.2%	85 bp	4.9%	-3.5%
25	OMC	Omnicom Group Inc	\$14,851	2/18/21	2.4%	83 bp	17.8%	5.6%
26	WST	West Pharmaceutical Services, Inc Health Care Supplies	\$20,577	2/18/21	7.4%	75 bp	19.1%	-4.3%
27	AEE	Ameren Corporation	\$18,092	2/18/21	-4.9%	74 bp	8.3%	-1.5%
28	CRM	salesforce.com, inc.	\$212,070	2/25/21	2.5%	72 bp	38.2%	0.0%
29	RSG	Republic Services, Inc.	\$28,841	2/22/21	0.3%	63 bp	24.8%	2.8%
30	VIAC	ViacomCBS Inc. Class B	\$38,725	2/24/21	-0.1%	55 bp	5.7%	-2.3%
31	AMAT	Applied Materials, Inc.	\$104,549	2/18/21	3.9%	47 bp	9.2%	2.6%
32	DPZ	Domino's Pizza, Inc.	\$13,358	2/25/21	-2.0%	43 bp	-10.8%	0.0%
33	MAR	Marriott International, Inc. Class A	\$48,691	2/18/21	-8.1%	30 bp	40.8%	15.9%
34	SRE	Sempra Energy	\$35,992	2/25/21	-1.2%	30 bp	19.9%	0.0%
35	COG	Cabot Oil & Gas Corporation	\$7,537	2/23/21	8.7%	26 bp	13.6%	6.0%

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report
36	NVDA	NVIDIA Corporation	\$329,494	2/24/21	4.0%	24 bp	10.6%	-5.8%
37	DTE	DTE Energy Company	\$23,493	2/19/21	3.1%	23 bp	9.9%	2.9%
38	LOW	Lowe's Companies, Inc.	\$115,878	2/24/21	6.5%	20 bp	12.4%	0.1%
39	ANET	Arista Networks, Inc.	\$21,393	2/18/21	3.1%	16 bp	4.5%	-7.1%
40	EIX	Edison International	\$21,068	2/25/21	-0.1%	2 bp	-0.5%	0.0%
41	TFX	Teleflex Incorporated	\$18,742	2/25/21	3.4%	1 bp	6.6%	0.0%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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