

FSInsight Daily Earnings Update

02/18/21

S&P 500 3Q20 Earnings Analysis

#1: S&P 500 Earnings Analysis

Figure: S&P 500 Q20 Reported Earnings
Earnings based on consensus

S&P 500 Index	EPS	% Chg	YTD	YTD	YTD	YTD
S&P 500 (Index)	177.90	25%	10.2%	10.2%	10.2%	10.2%
Consumer	187.00	25%	10.2%	10.2%	10.2%	10.2%
Healthcare	181.20	25%	10.2%	10.2%	10.2%	10.2%
Technology	182.70	25%	10.2%	10.2%	10.2%	10.2%
Financial	181.20	25%	10.2%	10.2%	10.2%	10.2%
Energy	181.20	25%	10.2%	10.2%	10.2%	10.2%
Industrials	181.20	25%	10.2%	10.2%	10.2%	10.2%
Materials	181.20	25%	10.2%	10.2%	10.2%	10.2%
Utilities	181.20	25%	10.2%	10.2%	10.2%	10.2%

Excluded YTD growth includes estimates for companies that have reported, and estimates for companies that have not reported.

Figure: Q20 YTD Earnings Growth
Earnings based on consensus

Index name	Reported	Estimate	YTD	YTD
S&P 500 (Index)	10.2%	10.2%	10.2%	10.2%
Consumer	10.2%	10.2%	10.2%	10.2%
Healthcare	10.2%	10.2%	10.2%	10.2%
Technology	10.2%	10.2%	10.2%	10.2%
Financial	10.2%	10.2%	10.2%	10.2%
Energy	10.2%	10.2%	10.2%	10.2%
Industrials	10.2%	10.2%	10.2%	10.2%
Materials	10.2%	10.2%	10.2%	10.2%
Utilities	10.2%	10.2%	10.2%	10.2%

S&P 500 3Q20 Sales Analysis

#2: S&P 500 Sales Analysis

Figure: S&P 500 Q20 Reported Sales
Sales based on consensus

S&P 500 Index	Sales	% Chg	YTD	YTD	YTD	YTD
S&P 500 (Index)	277.10	25%	10.2%	10.2%	10.2%	10.2%
Consumer	287.00	25%	10.2%	10.2%	10.2%	10.2%
Healthcare	281.20	25%	10.2%	10.2%	10.2%	10.2%
Technology	282.70	25%	10.2%	10.2%	10.2%	10.2%
Financial	281.20	25%	10.2%	10.2%	10.2%	10.2%
Energy	281.20	25%	10.2%	10.2%	10.2%	10.2%
Industrials	281.20	25%	10.2%	10.2%	10.2%	10.2%
Materials	281.20	25%	10.2%	10.2%	10.2%	10.2%
Utilities	281.20	25%	10.2%	10.2%	10.2%	10.2%

Excluded YTD growth includes estimates for companies that have reported, and estimates for companies that have not reported.

Figure: Q20 YTD Sales Growth
Sales based on consensus

Index name	Reported	Estimate	YTD	YTD
S&P 500 (Index)	10.2%	10.2%	10.2%	10.2%
Consumer	10.2%	10.2%	10.2%	10.2%
Healthcare	10.2%	10.2%	10.2%	10.2%
Technology	10.2%	10.2%	10.2%	10.2%
Financial	10.2%	10.2%	10.2%	10.2%
Energy	10.2%	10.2%	10.2%	10.2%
Industrials	10.2%	10.2%	10.2%	10.2%
Materials	10.2%	10.2%	10.2%	10.2%
Utilities	10.2%	10.2%	10.2%	10.2%

S&P 500 Earnings Calendar

#3: S&P 500 Earnings Calendar



Today's Earnings

#4: Today's earnings

Earnings Today

Company	Market Cap	EPS	% Chg	YTD	YTD	YTD	YTD
Alphabet Inc	280.0B	1.00	10.2%	10.2%	10.2%	10.2%	10.2%
Microsoft	200.0B	0.80	10.2%	10.2%	10.2%	10.2%	10.2%
Amazon	150.0B	0.60	10.2%	10.2%	10.2%	10.2%	10.2%
Apple	100.0B	0.40	10.2%	10.2%	10.2%	10.2%	10.2%
Facebook	80.0B	0.30	10.2%	10.2%	10.2%	10.2%	10.2%
Google	70.0B	0.20	10.2%	10.2%	10.2%	10.2%	10.2%
Oracle	60.0B	0.10	10.2%	10.2%	10.2%	10.2%	10.2%
IBM	50.0B	0.05	10.2%	10.2%	10.2%	10.2%	10.2%
Twitter	40.0B	0.02	10.2%	10.2%	10.2%	10.2%	10.2%
LinkedIn	30.0B	0.01	10.2%	10.2%	10.2%	10.2%	10.2%

#1: S&P 500 Earnings Analysis

4Q20 Street Consensus EPS	
As of 12/31/20	\$36.56
Current	\$41.52
% change	13.6%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Earnings

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	4Q20 Earnings results relative to consensus (bottom up)		Surprise (%)	Relative return since 12/31/20
			% cos beating	% cos missing		
S&P 500 (absolute)	377 / 500	75%	80%	20%	15.2%	4.7%
Cyclicals	196 / 257	76%	83%	17%	15.0%	0.3%
Near-Cyclicals	97 / 120	81%	75%	25%	25.1%	5.3%
Defensives	84 / 123	68%	77%	23%	7.1%	-4.3%
Technology	54 / 74	73%	91%	9%	16.6%	0.2%
Consumer Discretionary	36 / 60	60%	72%	28%	44.8%	0.6%
Industrials	61 / 73	84%	82%	18%	-34.7%	-3.3%
Basic Materials	28 / 28	100%	79%	21%	12.2%	-2.5%
Communication Services	17 / 22	77%	94%	6%	23.0%	3.3%
Financials	64 / 65	98%	86%	14%	27.8%	4.2%
Real Estate	20 / 30	67%	65%	35%	6.2%	-0.9%
Energy	13 / 25	52%	38%	62%	-411.2%	16.8%
Healthcare	55 / 63	87%	80%	20%	7.0%	-2.2%
Consumer Staples	20 / 32	63%	70%	30%	7.4%	-7.5%
Utilities	9 / 28	32%	78%	22%	6.1%	-6.2%

Source: FSI Insight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Figure: 4Q20 Y/Y Earnings Growth

Bottom-up based on constituents

Sector name	4Q20 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	3.6%	-4.9%	2.3%
Cyclicals	2.2%	5.0%	2.7%
Near-Cyclicals	0.1%	-32.0%	-1.8%
Defensives	10.6%	-14.0%	5.2%
Technology	15.4%	19.9%	16.2%
Consumer Discretionary	29.1%	-16.1%	8.8%
Industrials	-63.1%	27.8%	-53.4%
Basic Materials	22.1%	—	22.1%
Communication Services	8.1%	-6.8%	7.4%
Financials	15.7%	—	15.7%
Real Estate	3.7%	-0.3%	2.4%
Energy	-109.6%	-66.3%	-101.0%
Healthcare	14.6%	-0.9%	13.6%
Consumer Staples	3.0%	5.6%	3.8%
Utilities	-3.8%	-39.8%	-28.8%

Source: FSI Insight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO).

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Sales

Bottom-up based on constituents

4Q20 Sales results relative to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 12/31/20
S&P 500 (absolute)	377 / 500	75%	76%	24%	3.8%	4.7%
Cyclicals	196 / 257	76%	80%	20%	5.4%	0.3%
Near-Cyclicals	97 / 120	81%	70%	30%	3.4%	5.3%
Defensives	84 / 123	68%	76%	24%	1.9%	-4.3%
Technology	54 / 74	73%	83%	17%	6.2%	0.2%
Consumer Discretionary	36 / 60	60%	64%	36%	3.3%	0.6%
Industrials	61 / 73	84%	79%	21%	8.7%	-3.3%
Basic Materials	28 / 28	100%	82%	18%	4.4%	-2.5%
Communication Services	17 / 22	77%	100%	0%	3.8%	3.3%
Financials	64 / 65	98%	73%	27%	3.9%	4.2%
Real Estate	20 / 30	67%	55%	45%	-0.1%	-0.9%
Energy	13 / 25	52%	77%	23%	2.5%	16.8%
Healthcare	55 / 63	87%	84%	16%	2.3%	-2.2%
Consumer Staples	20 / 32	63%	75%	25%	2.1%	-7.5%
Utilities	9 / 28	32%	33%	67%	-8.9%	-6.2%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 4Q20 Y/Y Sales Growth

Bottom-up based on constituents

4Q20 Y/Y Sales growth

Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	2.3%	3.9%	2.7%
Cyclicals	5.5%	5.7%	5.5%
Near-Cyclicals	-12.3%	-19.7%	-12.8%
Defensives	9.7%	6.3%	8.7%
Technology	11.5%	9.2%	11.0%
Consumer Discretionary	14.7%	4.8%	10.8%
Industrials	-9.8%	9.0%	-7.4%
Basic Materials	2.8%	—	2.8%
Communication Services	9.0%	-8.9%	7.7%
Financials	0.4%	-4.3%	0.4%
Real Estate	0.9%	-10.3%	-5.2%
Energy	-34.2%	-26.2%	-33.3%
Healthcare	12.5%	6.8%	12.4%
Consumer Staples	2.9%	6.7%	5.1%
Utilities	-5.2%	4.0%	0.9%

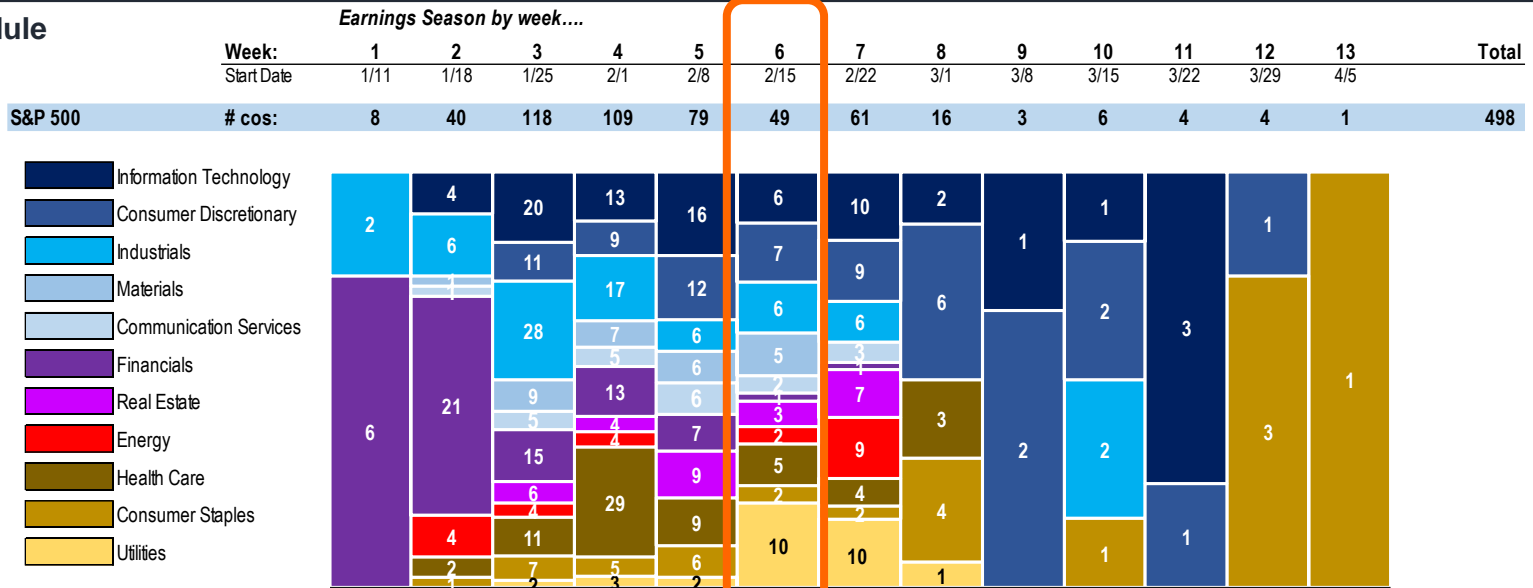
Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

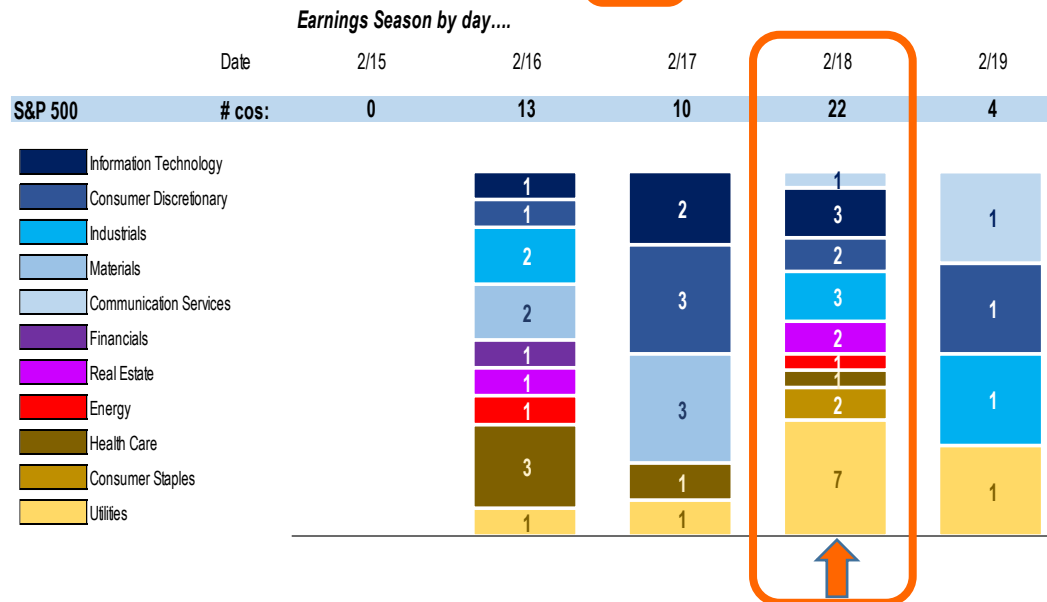
#3: S&P 500 Earnings Calendar

This week

Weekly Schedule



Daily Schedule



Today

Source: FSInsight, FactSet, Bloomberg.

Sorted industry peer surprise

GICS peer group summary

Earnings

Sales

#4: Today's earnings



Earnings Today

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	Sorted industry peer surprise		Earnings		Sales		
							# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range
1 ANET	Arista Networks Inc	Communications Equipment	04:30 PM	(833) 968-2211	\$630	\$2.39	4 / 5	100.0%	5.7%	10.8% to 2.8%	100.0%	1.9%	3.2% to 0.4%
2 AMAT	Applied Materials Inc	Semiconductors & Semiconductor	04:30 PM	N/A	\$4,882	\$1.27	14 / 18	100.0%	16.3%	61.3% to 0.6%	92.9%	7.8%	42.5% to (0.2%)
3 LKQ	Lkq Corp	Distributors	08:00 AM	(833) 236-5754	\$2,954	\$0.69	2 / 3	100.0%	41.6%	70.3% to 12.8%	50.0%	9.3%	20.0% to (1.3%)
4 OMC	Omnicom Group Inc	Media	08:30 AM	(877) 336-4440	\$3,757	\$1.90	5 / 9	100.0%	108.4%	278.8% to 7.3%	100.0%	3.4%	9.2% to 0.1%
5 ED	Consolidated Edison Inc	Multi-Utilities	N/A	N/A	\$3,181	\$0.76	4 / 10	100.0%	3.8%	10.3% to 0.1%	25.0%	(9.1%)	0.1% to (21.5%)
6 AEE	Ameren Corp	Multi-Utilities	10:00 AM	N/A	\$1,396	\$0.42	4 / 10	100.0%	3.8%	10.3% to 0.1%	25.0%	(9.1%)	0.1% to (21.5%)
7 WM	Waste Management Inc	Commercial Services & Supplies	10:00 AM	877-710-6139	\$4,067	\$1.13	1 / 5	100.0%	2.6%	2.6% to 2.6%	100.0%	1.2%	1.2% to 1.2%
8 CPRT	Copart Inc	Commercial Services & Supplies	11:00 AM	N/A	\$617	\$0.80	1 / 5	100.0%	2.6%	2.6% to 2.6%	100.0%	1.2%	1.2% to 1.2%
9 WAB	Westinghouse Air Brake Techno Machinery		08:30 AM	1-412-317-6794	\$2,024	\$0.98	13 / 17	92.3%	17.7%	45.3% to (0.3%)	100.0%	5.7%	13.1% to 0.6%
10 KEYS	Keysight Technologies Inc	Electronic Equipment, Instruments	04:30 PM	N/A	\$1,177	\$1.45	7 / 9	85.7%	10.7%	22.0% to (3.7%)	100.0%	7.5%	13.7% to 2.1%
11 WST	West Pharmaceutical Services	Health Care Equipment & Supplies	09:00 AM	877-930-8295	\$580	\$1.34	17 / 22	82.4%	13.4%	51.7% to (27.5%)	76.5%	3.8%	16.4% to (5.8%)
12 VTR	Ventas Inc	Equity Real Estate Investment Tru:	10:00 AM	(833) 979-2853	\$921		20 / 29	60.0%	3.2%	41.1% to (14.2%)	55.0%	(1.0%)	10.5% to (27.6%)
13 HST	Host Hotels & Resorts Inc	Equity Real Estate Investment Tru:	11:00 AM	877-407-8031	\$243		20 / 29	60.0%	3.2%	41.1% to (14.2%)	55.0%	(1.0%)	10.5% to (27.6%)
14 HRL	Hormel Foods Corp	Food Products	09:00 AM	888-317-6003	\$2,447	\$0.42	7 / 13	57.1%	7.4%	30.3% to (3.5%)	57.1%	1.4%	6.2% to (3.6%)
15 WMT	Walmart Inc	Food & Staples Retailing	08:00 AM	N/A	\$143,859	\$1.37	2 / 5	50.0%	(18.3%)	16.6% to (53.1%)	50.0%	(1.3%)	3.5% to (6.2%)
16 SO	Southern Co/The	Electric Utilities	01:00 PM	800 667 1520	\$5,117	\$0.47	4 / 15	50.0%	1.0%	6.8% to (2.5%)	50.0%	(5.1%)	7.4% to (20.5%)
17 PPL	Ppl Corp	Electric Utilities	11:00 AM	1-888-346-8683	\$1,929	\$0.59	4 / 15	50.0%	1.0%	6.8% to (2.5%)	50.0%	(5.1%)	7.4% to (20.5%)
18 FE	Firstenergy Corp	Electric Utilities	09:00 AM	N/A	\$2,500	\$0.32	4 / 15	50.0%	1.0%	6.8% to (2.5%)	50.0%	(5.1%)	7.4% to (20.5%)
19 LNT	Alliant Energy Corp	Electric Utilities	01:00 PM	(888) 394-8218	\$1,117	\$0.23	4 / 15	50.0%	1.0%	6.8% to (2.5%)	50.0%	(5.1%)	7.4% to (20.5%)
20 MAR	Marriott International Inc/Md	Hotels, Restaurants & Leisure	08:30 AM	N/A	\$2,172	\$0.12	9 / 14	33.3%	(47.6%)	13.7% to (417.5%)	22.2%	(13.0%)	1.3% to (78.2%)
21 COG	Cabot Oil & Gas Corp	Oil, Gas & Consumable Fuels	09:30 AM	N/A	\$413	\$0.21	9 / 20	33.3%	(42.6%)	174.3% to (262.8%)	77.8%	4.8%	13.5% to (1.8%)
22 AWK	American Water Works Co Inc	Water Utilities	N/A	N/A	\$975	\$0.80	0 / 1						

Source: FSInsight, FactSet, Bloomberg.

Sorted
by

#5: SALES BEATS over the last week

Figure: Companies beating top-line estimates

Sorted based on magnitude of sales beat

Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾									
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	EXPD	Expeditors International of Washingt	Air Freight & Logistics	\$15,982	2/16/21	27.5%	-109 bp	8.3%	1.1%	36	VMC	Vulcan Materials Company	Construction Materials	\$21,451	2/16/21	1.1%	14 bp	9.4%	-0.3%
2	POOL	Pool Corporation	Distributors	\$13,259	2/11/21	20.0%	257 bp	70.3%	-0.3%	37	AAP	Advance Auto Parts, Inc.	Automotive Retail	\$10,980	2/16/21	0.2%	-70 bp	-5.0%	4.1%
3	LH	Laboratory Corporation of America	Health Care Services	\$23,663	2/11/21	15.8%	564 bp	41.5%	2.0%										
4	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & E	\$19,560	2/11/21	15.0%	124 bp	21.7%	1.5%										
5	HII	Huntington Ingalls Industries, Inc.	Aerospace & Defense	\$7,193	2/11/21	14.4%	53 bp	34.9%	4.2%										
6	GRMN	Garmin Ltd.	Consumer Electronics	\$24,767	2/17/21	14.3%	210 bp	24.7%	0.0%										
7	MOS	Mosaic Company	Fertilizers & Agricultura	\$11,536	2/17/21	13.3%	-64 bp	206.0%	0.0%										
8	REG	Regency Centers Corporation	Retail REITs	\$9,029	2/11/21	10.5%		-2.7%	3.4%										
9	HSIC	Henry Schein, Inc.	Health Care Distributors	\$9,262	2/17/21	10.2%	-100 bp	1.5%	0.0%										
10	BWA	BorgWarner Inc.	Auto Parts & Equipmer	\$10,898	2/11/21	9.4%	168 bp	35.1%	3.7%										
11	CF	CF Industries Holdings, Inc.	Fertilizers & Agricultura	\$9,639	2/17/21	9.1%	38 bp	291.8%	0.0%										
12	IPGP	IPG Photonics Corporation	Electronic Manufacturin	\$12,664	2/16/21	8.5%	-214 bp	-3.7%	-7.3%										
13	A	Agilent Technologies, Inc.	Life Sciences Tools & E	\$39,737	2/16/21	7.9%	200 bp	18.7%	1.7%										
14	ES	Eversource Energy	Electric Utilities	\$28,228	2/16/21	7.4%	7 bp	1.0%	-1.8%										
15	MHK	Mohawk Industries, Inc.	Home Furnishings	\$11,993	2/11/21	6.3%	229 bp	23.7%	5.1%										
16	ILMN	Illumina, Inc.	Life Sciences Tools & E	\$72,159	2/11/21	6.1%	-47 bp	11.0%	9.2%										
17	MCO	Moody's Corporation	Financial Exchanges &	\$52,491	2/12/21	5.9%		-0.7%	0.8%										
18	ALLE	Allegion PLC	Building Products	\$10,060	2/16/21	5.7%	171 bp	26.1%	-0.4%										
19	ALB	Albemarle Corporation	Specialty Chemicals	\$18,366	2/17/21	5.0%	-30 bp	9.8%	0.0%										
20	ZBRA	Zebra Technologies Corporation Cl	Electronic Equipment &	\$25,642	2/11/21	4.8%	190 bp	17.2%	1.6%										
21	DVN	Devon Energy Corporation	Oil & Gas Exploration i	\$14,609	2/16/21	4.4%	-326 bp	-100.0%	4.2%										
22	ZTS	Zoetis, Inc. Class A	Pharmaceuticals	\$80,273	2/16/21	4.1%	-246 bp	5.7%	1.6%										
23	DLR	Digital Realty Trust, Inc.	Specialized REITs	\$38,741	2/11/21	3.4%		5.6%	-4.9%										
24	FRT	Federal Realty Investment Trust	Retail REITs	\$7,733	2/11/21	3.4%		-10.5%	3.9%										
25	ADI	Analog Devices, Inc.	Semiconductors	\$59,012	2/17/21	3.4%	84 bp	9.4%	0.0%										
26	PEP	PepsiCo, Inc.	Soft Drinks	\$185,502	2/11/21	3.2%	-5 bp	1.0%	-0.8%										
27	NWL	Newell Brands Inc	Housewares & Special	\$10,217	2/12/21	3.1%	72 bp	16.5%	-0.4%										
28	DXCM	DexCom, Inc.	Health Care Equipment	\$39,829	2/11/21	3.0%	48 bp	-1.4%	0.6%										
29	VNO	Vornado Realty Trust	Office REITs	\$7,103	2/16/21	2.8%		21.8%	-0.7%										
30	DIS	Walt Disney Company	Movies & Entertainmentm	\$338,437	2/11/21	2.5%	863 bp	192.8%	-2.7%										
31	KHC	Kraft Heinz Company	Packaged Foods & Me	\$45,261	2/11/21	2.3%	143 bp	9.2%	3.8%										
32	VNT	Vontier Corp	Electronic Equipment &	\$5,525	2/11/21	2.1%	-40 bp	2.8%	-3.7%										
33	KIM	Kimco Realty Corporation	Retail REITs	\$7,703	2/11/21	1.9%		3.6%	-1.2%										
34	SNPS	Synopsys, Inc.	Application Software	\$43,425	2/17/21	1.7%	85 bp	4.1%	0.0%										
35	CVS	CVS Health Corporation	Health Care Services	\$95,171	2/16/21	1.2%	-3 bp	5.0%	3.1%										

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted by #5a: SALES MISSES over the last week

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss

Rank	Ticker	SEDOL	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
							Sales	EBIT margin	EPS	
1	NI	2645409	NiSource Inc	Multi-Utilities	\$8,687	2/17/21	-21.5%	-766 bp	0.8%	0.0%
2	EXPE	B748CK2	Expedia Group, Inc.	Internet & Direct Marke	\$22,161	2/11/21	-18.5%	-2069 bp	-36.5%	2.4%
3	HLT	BYVMW06	Hilton Worldwide Holdings Inc	Hotels Resorts & Cruis	\$30,916	2/17/21	-14.4%	-1603 bp	-417.5%	0.0%
4	DUK	B7VD3F2	Duke Energy Corporation	Electric Utilities	\$65,648	2/11/21	-10.8%	651 bp	-1.3%	-1.7%
5	AIG	2027342	American International Group, Inc.	Multi-line Insurance	\$37,278	2/16/21	-9.3%		1.0%	2.7%
6	DVA	2898087	DaVita Inc.	Health Care Services	\$11,280	2/11/21	-8.7%	-65 bp	-12.7%	-9.4%
7	D	2542049	Dominion Energy Inc	Multi-Utilities	\$59,057	2/12/21	-6.7%	232 bp	10.3%	0.8%
8	TAP	B067BM3	Molson Coors Beverage Company	Brewers	\$9,836	2/11/21	-4.4%	-465 bp	-47.9%	1.6%
9	TSN	2909730	Tyson Foods, Inc. Class A	Packaged Foods & Me	\$24,047	2/11/21	-3.6%	228 bp	30.3%	2.5%
10	ECL	2304227	Ecolab Inc.	Specialty Chemicals	\$59,598	2/16/21	-1.7%	-13 bp	-2.1%	-1.0%
11	GPC	2367480	Genuine Parts Company	Distributors	\$14,273	2/17/21	-1.3%	81 bp	12.8%	0.0%
12	K	2486813	Kellogg Company	Packaged Foods & Me	\$19,946	2/11/21	-0.6%	33 bp	-3.5%	1.4%
13	VRSN	2142922	VeriSign, Inc.	Internet Services & Infr	\$22,720	2/11/21	-0.0%	64 bp	-5.6%	-3.0%

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6: EPS BEATS over the last week

Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat

1	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report	2	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS								Sales	EBIT margin	EPS	
	CF	CF Industries Holdings, Inc.	Fertilizers & Agricultural Chemic	\$9,639	2/17/21	9.1%	38 bp	291.8%	0.0%										
	MOS	Mosaic Company	Fertilizers & Agricultural Chemic	\$11,536	2/17/21	13.3%	-64 bp	206.0%	0.0%										
	DIS	Walt Disney Company	Movies & Entertainment	\$338,437	2/11/21	2.5%	863 bp	192.8%	-2.7%										
	POOL	Pool Corporation	Distributors	\$13,259	2/11/21	20.0%	257 bp	70.3%	-0.3%										
	LH	Laboratory Corporation of America	Health Care Services	\$23,663	2/11/21	15.8%	564 bp	41.5%	2.0%										
	BWA	BorgWarner Inc.	Auto Parts & Equipment	\$10,898	2/11/21	9.4%	168 bp	35.1%	3.7%										
	HII	Huntington Ingalls Industries, Inc.	Aerospace & Defense	\$7,193	2/11/21	14.4%	53 bp	34.9%	4.2%										
	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Meats	\$24,047	2/11/21	-3.6%	228 bp	30.3%	2.5%										
	ALLE	Allegion PLC	Building Products	\$10,060	2/16/21	5.7%	171 bp	26.1%	-0.4%										
	GRMN	Garmin Ltd.	Consumer Electronics	\$24,767	2/17/21	14.3%	210 bp	24.7%	0.0%										
	MHK	Mohawk Industries, Inc.	Home Furnishings	\$11,993	2/11/21	6.3%	229 bp	23.7%	5.1%										
	VNO	Vornado Realty Trust	Office REITs	\$7,103	2/16/21	2.8%		21.8%	-0.7%										
	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & Services	\$19,560	2/11/21	15.0%	124 bp	21.7%	1.5%										
	A	Agilent Technologies, Inc.	Life Sciences Tools & Services	\$39,737	2/16/21	7.9%	200 bp	18.7%	1.7%										
	ZBRA	Zebra Technologies Corporation Cl	Electronic Equipment & Instrum	\$25,642	2/11/21	4.8%	190 bp	17.2%	1.6%										
	NWL	Newell Brands Inc	Housewares & Specialties	\$10,217	2/12/21	3.1%	72 bp	16.5%	-0.4%										
	GPC	Genuine Parts Company	Distributors	\$14,273	2/17/21	-1.3%	81 bp	12.8%	0.0%										
	ILMN	Illumina, Inc.	Life Sciences Tools & Services	\$72,159	2/11/21	6.1%	-47 bp	11.0%	9.2%										
	D	Dominion Energy Inc	Multi-Utilities	\$59,057	2/12/21	-6.7%	232 bp	10.3%	0.8%										
	ALB	Albemarle Corporation	Specialty Chemicals	\$18,366	2/17/21	5.0%	-30 bp	9.8%	0.0%										
	ADI	Analog Devices, Inc.	Semiconductors	\$59,012	2/17/21	3.4%	84 bp	9.4%	0.0%										
	VMC	Vulcan Materials Company	Construction Materials	\$21,451	2/16/21	1.1%	14 bp	9.4%	-0.3%										
	KHC	Kraft Heinz Company	Packaged Foods & Meats	\$45,261	2/11/21	2.3%	143 bp	9.2%	3.8%										
	EXPD	Expeditors International of Washing	Air Freight & Logistics	\$15,982	2/16/21	27.5%	-109 bp	8.3%	1.1%										
	ZTS	Zoetis, Inc. Class A	Pharmaceuticals	\$80,273	2/16/21	4.1%	-246 bp	5.7%	1.6%										
	DLR	Digital Realty Trust, Inc.	Specialized REITs	\$38,741	2/11/21	3.4%		5.6%	-4.9%										
	CVS	CVS Health Corporation	Health Care Services	\$95,171	2/16/21	1.2%	-3 bp	5.0%	3.1%										
	SNPS	Synopsys, Inc.	Application Software	\$43,425	2/17/21	1.7%	85 bp	4.1%	0.0%										
	KIM	Kimco Realty Corporation	Retail REITs	\$7,703	2/11/21	1.9%		3.6%	-1.2%										
	VNT	Vontier Corp	Electronic Equipment & Instrum	\$5,525	2/11/21	2.1%	-40 bp	2.8%	-3.7%										
	HSIC	Henry Schein, Inc.	Health Care Distributors	\$9,262	2/17/21	10.2%	-100 bp	1.5%	0.0%										
	PEP	PepsiCo, Inc.	Soft Drinks	\$185,502	2/11/21	3.2%	-5 bp	1.0%	-0.8%										
	AIG	American International Group, Inc.	Multi-line Insurance	\$37,278	2/16/21	-9.3%		1.0%	2.7%										
	ES	Eversource Energy	Electric Utilities	\$28,228	2/16/21	7.4%	7 bp	1.0%	-1.8%										
	NI	NISource Inc	Multi-Utilities	\$8,687	2/17/21	-21.5%	-766 bp	0.8%	0.0%										

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6a: EPS MISSES over the last week

Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	
1	HLT	Hilton Worldwide Holdings Inc	Hotels Resorts & Cruise Line	\$30,916	2/17/21	-14.4%	-1603 bp	-417.5%	0.0%
2	DVN	Devon Energy Corporation	Oil & Gas Exploration & Pro	\$14,609	2/16/21	4.4%	-326 bp	-100.0%	4.2%
3	TAP	Molson Coors Beverage Company Clas	Brewers	\$9,836	2/11/21	-4.4%	-465 bp	-47.9%	1.6%
4	EXPE	Expedia Group, Inc.	Internet & Direct Marketing R	\$22,161	2/11/21	-18.5%	-2069 bp	-36.5%	2.4%
5	DVA	DaVita Inc.	Health Care Services	\$11,280	2/11/21	-8.7%	-65 bp	-12.7%	-9.4%
6	FRT	Federal Realty Investment Trust	Retail REITs	\$7,733	2/11/21	3.4%		-10.5%	3.9%
7	VRSN	VeriSign, Inc.	Internet Services & Infrastruc	\$22,720	2/11/21	-0.0%	64 bp	-5.6%	-3.0%
8	AAP	Advance Auto Parts, Inc.	Automotive Retail	\$10,980	2/16/21	0.2%	-70 bp	-5.0%	4.1%
9	IPGP	IPG Photonics Corporation	Electronic Manufacturing Sen	\$12,664	2/16/21	8.5%	-214 bp	-3.7%	-7.3%
10	K	Kellogg Company	Packaged Foods & Meats	\$19,946	2/11/21	-0.6%	33 bp	-3.5%	1.4%
11	REG	Regency Centers Corporation	Retail REITs	\$9,029	2/11/21	10.5%		-2.7%	3.4%
12	ECL	Ecolab Inc.	Specialty Chemicals	\$59,598	2/16/21	-1.7%	-13 bp	-2.1%	-1.0%
13	DXCM	DexCom, Inc.	Health Care Equipment	\$39,829	2/11/21	3.0%	48 bp	-1.4%	0.6%
14	DUK	Duke Energy Corporation	Electric Utilities	\$65,648	2/11/21	-10.8%	651 bp	-1.3%	-1.7%
15	MCO	Moody's Corporation	Financial Exchanges & Data	\$52,491	2/12/21	5.9%		-0.7%	0.8%

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	
1	DIS	Walt Disney Company	Movies & Entertainmer	\$338,437	2/11/21	2.5%	863 bp	192.8%	-2.7%
2	DUK	Duke Energy Corporation	Electric Utilities	\$65,648	2/11/21	-10.8%	651 bp	-1.3%	-1.7%
3	LH	Laboratory Corporation of America	Health Care Services	\$23,663	2/11/21	15.8%	564 bp	41.5%	2.0%
4	POOL	Pool Corporation	Distributors	\$13,259	2/11/21	20.0%	257 bp	70.3%	-0.3%
5	D	Dominion Energy Inc	Multi-Utilities	\$59,057	2/12/21	-6.7%	232 bp	10.3%	0.8%
6	MHK	Mohawk Industries, Inc.	Home Furnishings	\$11,993	2/11/21	6.3%	229 bp	23.7%	5.1%
7	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Me	\$24,047	2/11/21	-3.6%	228 bp	30.3%	2.5%
8	GRMN	Garmin Ltd.	Consumer Electronics	\$24,767	2/17/21	14.3%	210 bp	24.7%	0.0%
9	A	Agilent Technologies, Inc.	Life Sciences Tools & S	\$39,737	2/16/21	7.9%	200 bp	18.7%	1.7%
10	ZBRA	Zebra Technologies Corporation Cl	Electronic Equipment &	\$25,642	2/11/21	4.8%	190 bp	17.2%	1.6%
11	ALLE	Allegion PLC	Building Products	\$10,060	2/16/21	5.7%	171 bp	26.1%	-0.4%
12	BWA	BorgWarner Inc.	Auto Parts & Equipmer	\$10,898	2/11/21	9.4%	168 bp	35.1%	3.7%
13	KHC	Kraft Heinz Company	Packaged Foods & Me	\$45,261	2/11/21	2.3%	143 bp	9.2%	3.8%
14	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & S	\$19,560	2/11/21	15.0%	124 bp	21.7%	1.5%
15	SNPS	Synopsys, Inc.	Application Software	\$43,425	2/17/21	1.7%	85 bp	4.1%	0.0%
16	ADI	Analog Devices, Inc.	Semiconductors	\$59,012	2/17/21	3.4%	84 bp	9.4%	0.0%
17	GPC	Genuine Parts Company	Distributors	\$14,273	2/17/21	-1.3%	81 bp	12.8%	0.0%
18	NWL	Newell Brands Inc	Housewares & Special	\$10,217	2/12/21	3.1%	72 bp	16.5%	-0.4%
19	VRSN	VeriSign, Inc.	Internet Services & Infr	\$22,720	2/11/21	-0.0%	64 bp	-5.6%	-3.0%
20	HII	Huntington Ingalls Industries, Inc.	Aerospace & Defense	\$7,193	2/11/21	14.4%	53 bp	34.9%	4.2%
21	DXCM	DexCom, Inc.	Health Care Equipment	\$39,829	2/11/21	3.0%	48 bp	-1.4%	0.6%
22	CF	CF Industries Holdings, Inc.	Fertilizers & Agricultural	\$9,639	2/17/21	9.1%	38 bp	291.8%	0.0%
23	K	Kellogg Company	Packaged Foods & Me	\$19,946	2/11/21	-0.6%	33 bp	-3.5%	1.4%
24	VMC	Vulcan Materials Company	Construction Materials	\$21,451	2/16/21	1.1%	14 bp	9.4%	-0.3%
25	ES	Eversource Energy	Electric Utilities	\$28,228	2/16/21	7.4%	7 bp	1.0%	-1.8%

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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