

FSInsight Daily Earnings Update

02/17/21

S&P 500 3Q20 Earnings Analysis

#1: S&P 500 Earnings Analysis

4Q20 Street Consensus EPS	\$36.56
As of 1/20/21	\$41.50
Current	\$41.50
Revisions	11.5%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Earnings
Bottom-up based on constituents

Sector name	# of companies reported	% of S&P 500	4Q20 Earnings results relative to consensus (bottom up)		Sector YTD % change since 12/21/20
			% of companies reported	% of S&P 500	
S&P 500 (average)	267/100	72%	80%	20%	15.2%
Cyclical	187/107	70%	83%	13%	9.9%
Non-Cyclical	97/120	81%	79%	25%	4.7%
Defensive	82/123	67%	77%	25%	4.7%
Technology	52/114	70%	60%	10%	1.2%
Consumer Discretionary	33/60	64%	73%	27%	45.9%
Industrials	61/73	84%	82%	18%	14.7%
Basic Materials	24/28	86%	73%	25%	12.2%
Communication Services	17/22	77%	94%	6%	23.0%
Financials	64/68	94%	89%	14%	27.9%
Retail Staples	20/20	67%	65%	36%	8.2%
Energy	13/25	52%	38%	62%	-41.1%
Healthcare	84/83	88%	80%	20%	7.1%
Consumer Staples	20/22	63%	70%	30%	7.8%
Utilities	8/23	29%	78%	25%	6.6%

Figure: 4Q20 Y/Y Earnings Growth
Bottom-up based on constituents

Sector name	Actual (as of 1/20/21)	Estimates (as of 1/20/21)	Blend of actual & estimates	4Q20 Y/Y Earnings growth	
				% change	% change
S&P 500 (average)	3.4%	-4.1%	2.2%	4.1%	2.2%
Cyclical	8.9%	5.9%	2.9%	10.2%	10.2%
Non-Cyclical	0.1%	-31.6%	-1.8%	0.1%	-1.8%
Defensive	10.2%	-14.0%	6.2%	10.2%	6.2%
Technology	18.2%	22.3%	19.1%	18.2%	19.1%
Consumer Discretionary	31.9%	-17.8%	8.4%	31.9%	8.4%
Industrials	-13.1%	27.8%	-12.4%	-13.1%	-12.4%
Basic Materials	15.5%	93.8%	20.2%	15.5%	20.2%
Communication Services	8.1%	-8.9%	7.4%	8.1%	7.4%
Financials	19.7%	-	19.7%	19.7%	19.7%
Retail Staples	3.7%	-3.1%	1.9%	3.7%	1.9%
Energy	-109.8%	-46.2%	-13.6%	-109.8%	-13.6%
Healthcare	14.6%	-1.6%	13.9%	14.6%	13.9%
Consumer Staples	3.0%	5.6%	3.8%	3.0%	3.8%
Utilities	-2.9%	-39.2%	-20.6%	-2.9%	-20.6%

S&P 500 3Q20 Sales Analysis

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Sales
Bottom-up based on constituents

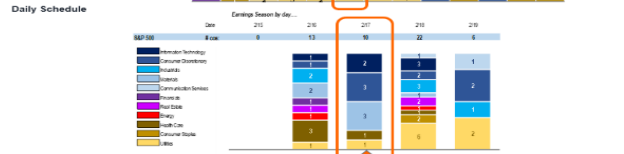
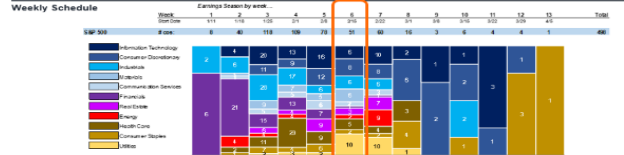
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S&P 500 (average)	266/100	72%	77%	13.9%	4.7%
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Technology	52/114	70%	83%	17%	4.2%
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Industrials	61/73	84%	79%	21%	8.7%
Basic Materials	24/28	86%	82%	17%	4.4%
Communication Services	17/22	77%	100%	0%	3.8%
Financials	64/68	94%	79%	25%	4.2%
Retail Staples	20/20	67%	68%	46%	-0.1%
Energy	13/25	52%	77%	22%	2.5%
Healthcare	84/83	88%	83%	17%	2.3%
Consumer Staples	20/22	63%	70%	25%	2.1%
Utilities	8/23	29%	38%	63%	-1.1%

Figure: 4Q20 Y/Y Sales Growth
Bottom-up based on constituents

Sector name	Actual (as of 1/20/21)	Estimates (as of 1/20/21)	Blend of actual & estimates	4Q20 Y/Y Sales growth	
				% change	% change
S&P 500 (average)	2.4%	-3.9%	2.7%	2.4%	2.7%
Cyclical	6.9%	0.9%	5.9%	6.9%	5.9%
Non-Cyclical	-12.1%	-19.1%	-12.7%	-12.1%	-12.7%
Defensive	9.7%	0.7%	8.9%	9.7%	8.9%
Technology	11.4%	11.4%	11.4%	11.4%	11.4%
Consumer Discretionary	15.9%	3.7%	10.9%	15.9%	10.9%
Industrials	-3.9%	8.7%	-2.0%	-3.9%	-2.0%
Basic Materials	2.2%	6.2%	2.5%	2.2%	2.5%
Communication Services	9.0%	9.0%	7.7%	9.0%	7.7%
Financials	0.7%	-4.2%	0.7%	0.7%	0.7%
Retail Staples	0.9%	-10.3%	6.9%	0.9%	6.9%
Energy	-34.2%	-26.2%	-33.3%	-34.2%	-33.3%
Healthcare	12.5%	8.1%	12.4%	12.5%	12.4%
Consumer Staples	2.9%	0.7%	5.1%	2.9%	5.1%
Utilities	-4.5%	6.4%	2.9%	-4.5%	2.9%

S&P 500 Earnings Calendar

#3: S&P 500 Earnings Calendar



Source: Fidelity, FactSet, Bloomberg

Today's Earnings

#4: Today's earnings

Earnings Today	Sector	Company	Time	EPS (est)	EPS (act)	EPS (est) % change	EPS (act) % change	Surprise	Surprise %	Surprise % peer	Surprise % peer
1 201	Technology	Alkermes Inc	10:00 AM	1.15	1.15	100.0%	16.5%	15.7%	0.8%	12.5%	12.5%
2 01C	Consumer Discretionary	Beigoo Inc	10:00 AM	0.20	0.20	100.0%	79.2%	79.2%	0.0%	80.0%	27.0%
3 01C	Consumer Discretionary	Beigoo Inc	10:00 AM	0.20	0.20	100.0%	4.5%	10.2%	5.7%	33.0%	17.0%
4 01A	Consumer Discretionary	Beigoo Inc	10:00 AM	0.20	0.20	100.0%	14.0%	21.2%	7.2%	85.0%	7.0%
5 01C	Consumer Discretionary	Beigoo Inc	10:00 AM	0.20	0.20	100.0%	8.0%	23.8%	15.8%	65.0%	21.0%
6 01C	Health Care	Beigoo Inc	10:00 AM	0.20	0.20	100.0%	8.0%	41.2%	33.2%	84.0%	18.0%
7 01C	Health Care	Beigoo Inc	10:00 AM	0.20	0.20	100.0%	8.0%	17.0%	9.0%	84.0%	4.0%
8 01C	Health Care	Beigoo Inc	10:00 AM	0.20	0.20	100.0%	8.0%	17.0%	9.0%	84.0%	4.0%
9 01C	Health Care	Beigoo Inc	10:00 AM	0.20	0.20	100.0%	8.0%	17.0%	9.0%	84.0%	4.0%
10 01C	Health Care	Beigoo Inc	10:00 AM	0.20	0.20	100.0%	8.0%	17.0%	9.0%	84.0%	4.0%

Source: Fidelity, FactSet, Bloomberg

#1: S&P 500 Earnings Analysis

4Q20 Street Consensus EPS	
As of 12/31/20	\$36.56
Current	\$41.50
% change	13.5%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Earnings

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	4Q20 Earnings results relative to consensus (bottom up)		Surprise (%)	Relative return since 12/31/20
			% cos beating	% cos missing		
S&P 500 (absolute)	366 / 500	73%	80%	20%	15.3%	4.7%
Cyclicals	187 / 257	73%	83%	17%	15.1%	0.5%
Near-Cyclicals	97 / 120	81%	75%	25%	25.1%	4.7%
Defensives	82 / 123	67%	77%	23%	7.1%	-4.7%
Technology	52 / 74	70%	90%	10%	16.7%	1.2%
Consumer Discretionary	33 / 60	55%	73%	27%	45.9%	-0.1%
Industrials	61 / 73	84%	82%	18%	-34.7%	-3.0%
Basic Materials	24 / 28	86%	75%	25%	12.0%	-2.4%
Communication Services	17 / 22	77%	94%	6%	23.0%	2.8%
Financials	64 / 65	98%	86%	14%	27.8%	3.8%
Real Estate	20 / 30	67%	65%	35%	6.2%	-1.0%
Energy	13 / 25	52%	38%	62%	-41.2%	15.0%
Healthcare	54 / 63	86%	80%	20%	7.1%	-2.6%
Consumer Staples	20 / 32	63%	70%	30%	7.4%	-7.9%
Utilities	8 / 28	29%	75%	25%	6.6%	-6.4%

Source: FSI Insight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Figure: 4Q20 Y/Y Earnings Growth

Bottom-up based on constituents

Sector name	4Q20 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	3.4%	-4.4%	2.2%
Cyclicals	1.9%	5.5%	2.5%
Near-Cyclicals	0.1%	-31.5%	-1.8%
Defensives	10.7%	-14.0%	5.2%
Technology	15.2%	20.3%	16.1%
Consumer Discretionary	31.9%	-17.6%	8.4%
Industrials	-63.1%	27.8%	-53.4%
Basic Materials	15.5%	83.5%	20.3%
Communication Services	8.1%	-8.6%	7.4%
Financials	15.7%	—	15.7%
Real Estate	3.7%	-3.1%	1.3%
Energy	-109.6%	-66.3%	-101.0%
Healthcare	14.6%	-1.3%	13.5%
Consumer Staples	3.0%	5.6%	3.8%
Utilities	-2.9%	-39.2%	-28.6%

Source: FSI Insight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO).

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Sales

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	4Q20 Sales results relative to consensus (bottom up)			
			% cos beating	% cos missing	Surprise (%)	Relative return since 12/31/20
S&P 500 (absolute)	366 / 500	73%	77%	23%	3.9%	4.7%
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Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 4Q20 Y/Y Sales Growth

Bottom-up based on constituents

Sector name	4Q20 Y/Y Sales growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	2.4%	3.9%	2.7%
Cyclicals	5.6%	5.1%	5.5%
Near-Cyclicals	-12.1%	-19.7%	-12.7%
Defensives	9.7%	6.7%	8.9%
Technology	11.4%	9.4%	11.0%
Consumer Discretionary	15.9%	3.7%	10.9%
Industrials	-9.8%	8.7%	-7.5%
Basic Materials	2.2%	6.2%	2.5%
Communication Services	9.0%	-9.3%	7.7%
Financials	0.7%	-4.3%	0.7%
Real Estate	0.9%	-10.3%	-5.3%
Energy	-34.2%	-26.2%	-33.3%
Healthcare	12.5%	8.1%	12.4%
Consumer Staples	2.9%	6.7%	5.1%
Utilities	-4.5%	6.4%	2.9%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

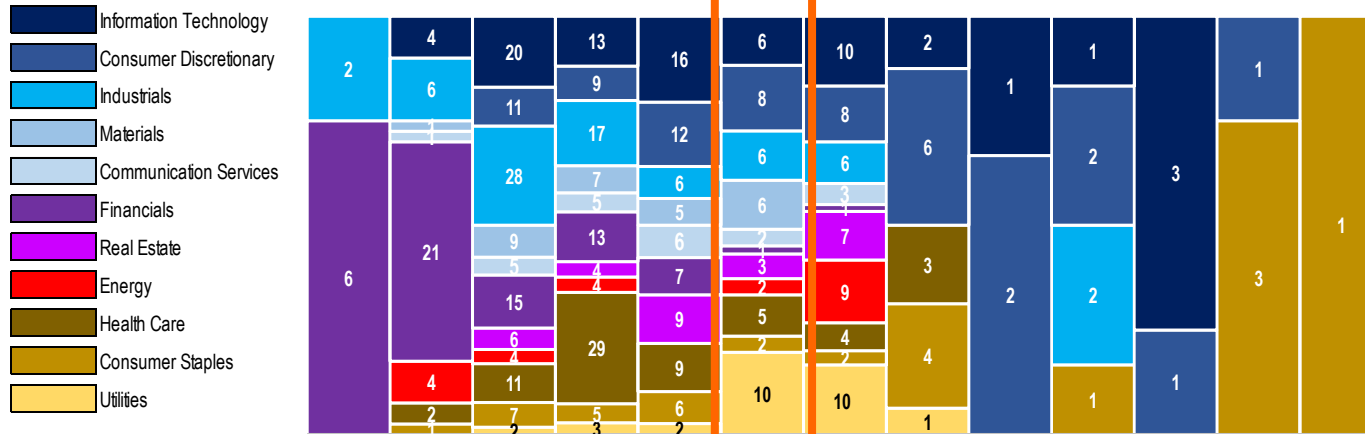
#3: S&P 500 Earnings Calendar

This week

Weekly Schedule

Earnings Season by week....

Week:	1	2	3	4	5	6	7	8	9	10	11	12	13	Total	
Start Date	1/11	1/18	1/25	2/1	2/8	2/15	2/22	3/1	3/8	3/15	3/22	3/29	4/5		
S&P 500	# cos:	8	40	118	109	78	51	60	16	3	6	4	4	1	498



Daily Schedule

Earnings Season by day....

Date	2/15	2/16	2/17	2/18	2/19	
S&P 500	# cos:	0	13	10	22	6



Today

Source: FSInsight, FactSet, Bloomberg.

Sorted industry peer surprise

GICS peer group summary

Earnings

Sales

#4: Today's earnings



Earnings Today							# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range
Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)							
1 ADI	Analog Devices Inc	Semiconductors & Semiconductor Eq	10:00 AM	(800) 859-9560	\$1,516	\$1.36	13 / 18	100.0%	16.8%	61.3% to 0.6%	92.3%	8.2%	42.5% to (0.2%)
2 GPC	Genuine Parts Co	Distributors	11:00 AM	877-407-0789	\$4,308	\$1.35	1 / 3	100.0%	70.3%	70.3% to 70.3%	100.0%	20.0%	20.0% to 20.0%
3 NI	Nisource Inc	Multi-Utilities	11:00 AM	N/A	\$1,536	\$0.34	3 / 10	100.0%	4.9%	10.3% to 0.1%	33.3%	(4.9%)	0.1% to (8.2%)
4 GRMN	Garmin Ltd	Household Durables	10:30 AM	855-757-3897	\$1,351	\$1.73	7 / 9	85.7%	14.8%	27.5% to (2.4%)	85.7%	3.2%	7.7% to (4.2%)
5 SNPS	Synopsys Inc	Software	05:00 PM	+1-877-336-4440	\$979	\$1.50	7 / 15	85.7%	8.5%	23.8% to (2.1%)	85.7%	2.8%	7.1% to (2.8%)
6 HSIC	Henry Schein Inc	Health Care Providers & Services	10:00 AM	N/A	\$3,166	\$1.00	13 / 15	76.9%	8.7%	41.5% to (12.7%)	84.6%	2.4%	15.8% to (8.7%)
7 ALB	Albemarle Corp	Chemicals	09:00 AM	+1 844 347 1034	\$853	\$1.10	13 / 16	76.9%	25.6%	170.7% to (20.2%)	84.6%	4.4%	16.8% to (8.8%)
8 MOS	Mosaic Co/The	Chemicals	11:00 AM	6788258336	\$2,170	\$0.20	13 / 16	76.9%	25.6%	170.7% to (20.2%)	84.6%	4.4%	16.8% to (8.8%)
9 CF	Cf Industries Holdings Inc	Chemicals	09:00 AM	866-748-8653	\$1,016	\$0.11	13 / 16	76.9%	25.6%	170.7% to (20.2%)	84.6%	4.4%	16.8% to (8.8%)
10 HLT	Hilton Worldwide Holdings Inc	Hotels, Restaurants & Leisure	10:00 AM	1-888-317-6003	\$890	(\$0.10)	8 / 14	37.5%	(1.3%)	13.7% to (12.4%)	25.0%	(12.8%)	1.3% to (78.2%)

Source: FSInsight, FactSet, Bloomberg.

Sorted
by

#5: SALES BEATS over the last week

Figure: Companies beating top-line estimates

Sorted based on magnitude of sales beat

Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾							
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales			Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales			
					EBIT margin	EPS	Relative perf since report							EBIT margin	EPS	Relative perf since report	
1	EXPD	Expeditors International of Washington	\$15,818	2/16/21	27.5%	-109 bp	8.3%	0.0%	36	WU	Western Union Company	\$9,828	2/10/21	1.3%	-56 bp	6.8%	1.3%
2	POOL	Pool Corporation	\$13,386	2/11/21	20.0%	257 bp	70.3%	0.6%	37	IFF	International Flavors & Fragrances Inc	\$34,041	2/10/21	1.2%	-7 bp	11.0%	0.4%
3	LH	Laboratory Corporation of America	\$23,022	2/11/21	15.8%	564 bp	41.5%	-0.8%	38	CVS	CVS Health Corporation	\$92,317	2/16/21	1.2%	-3 bp	5.0%	0.0%
4	BIO	Bio-Rad Laboratories, Inc. Class A	\$19,378	2/11/21	15.0%	124 bp	21.7%	0.5%	39	VMC	Vulcan Materials Company	\$21,526	2/16/21	1.1%	9 bp	9.4%	0.0%
5	HII	Huntington Ingalls Industries, Inc.	\$7,062	2/11/21	14.4%	53 bp	34.9%	2.3%	40	EQR	Equity Residential	\$25,008	2/10/21	0.5%		0.6%	-0.0%
6	CDW	CDW Corp.	\$22,296	2/10/21	13.7%	9 bp	22.0%	-1.5%	41	AIG	American International Group, Inc.	\$36,313	2/16/21	0.3%		1.0%	0.0%
7	UA	Under Armour, Inc. Class A	\$10,185	2/10/21	11.1%	1016 bp	268.6%	-0.8%	42	LUMN	Lumen Technologies, Inc.	\$12,935	2/10/21	0.2%	287 bp	62.0%	-6.1%
8	REG	Regency Centers Corporation	\$8,862	2/11/21	10.5%		-2.7%	1.5%	43	AAP	Advance Auto Parts, Inc.	\$10,552	2/16/21	0.2%	-70 bp	-5.0%	0.0%
9	BWA	BorgWarner Inc.	\$10,705	2/11/21	9.4%	168 bp	35.1%	1.8%	44	CERN	Cerner Corporation	\$22,304	2/10/21	0.1%	-9 bp	-0.0%	-8.5%
10	IPGP	IPG Photonics Corporation	\$13,671	2/16/21	8.5%	-214 bp	-3.7%	0.0%	45	IPG	Interpublic Group of Companies, Inc.	\$9,700	2/10/21	0.1%	-892 bp	7.3%	0.7%
11	A	Agilent Technologies, Inc.	\$39,075	2/16/21	7.9%	122 bp	18.7%	0.0%	46	KO	Coca-Cola Company	\$216,262	2/10/21	0.0%	263 bp	13.9%	0.8%
12	ES	Eversource Energy	\$28,760	2/16/21	7.4%	-71 bp	1.0%	0.0%									
13	MHK	Mohawk Industries, Inc.	\$12,183	2/11/21	6.3%	229 bp	23.7%	6.7%									
14	ILMN	illumina, Inc.	\$71,912	2/11/21	6.1%	-47 bp	11.0%	8.7%									
15	MCO	Moody's Corporation	\$52,453	2/12/21	5.9%		-0.7%	0.7%									
16	ALLE	Allegion PLC	\$10,107	2/16/21	5.7%	75 bp	26.1%	0.0%									
17	IQV	IQVIA Holdings Inc	\$36,439	2/10/21	5.1%	811 bp	5.4%	-0.3%									
18	ZBRA	Zebra Technologies Corporation	\$25,986	2/11/21	4.8%	190 bp	17.2%	3.0%									
19	DVN	Devon Energy Corporation	\$14,031	2/16/21	4.4%	76 bp	-100.0%	0.0%									
20	GM	General Motors Company	\$77,031	2/10/21	4.2%	169 bp	7.8%	-3.2%									
21	ZTS	Zoetis, Inc. Class A	\$79,047	2/16/21	4.1%	-246 bp	5.7%	0.0%									
22	CINF	Cincinnati Financial Corporation	\$14,613	2/10/21	3.9%		36.0%	1.4%									
23	EFX	Equifax Inc.	\$21,294	2/10/21	3.6%	-807 bp	10.2%	-5.0%									
24	PAYC	Paycom Software, Inc.	\$22,518	2/10/21	3.5%	148 bp	5.7%	-9.0%									
25	DLR	Digital Realty Trust, Inc.	\$38,439	2/11/21	3.4%		5.6%	-5.7%									
26	FRT	Federal Realty Investment Trust	\$7,678	2/11/21	3.4%		-10.5%	3.2%									
27	PEP	PepsiCo, Inc.	\$185,392	2/11/21	3.2%	-5 bp	1.0%	-0.9%									
28	NWL	Newell Brands Inc	\$10,094	2/12/21	3.1%	72 bp	16.5%	-1.6%									
29	DXCM	DexCom, Inc.	\$38,892	2/11/21	3.0%	48 bp	-1.4%	-1.8%									
30	VNO	Vornado Realty Trust	\$7,153	2/16/21	2.8%		21.8%	0.0%									
31	DIS	Walt Disney Company	\$338,274	2/11/21	2.5%	863 bp	192.8%	-2.8%									
32	KHC	Kraft Heinz Company	\$43,232	2/11/21	2.3%	143 bp	9.2%	-0.9%									
33	VNT	Vontier Corp	\$5,549	2/11/21	2.1%	-40 bp	2.8%	-3.4%									
34	ORLY	O'Reilly Automotive, Inc.	\$31,492	2/10/21	2.0%	4 bp	6.3%	-3.6%									
35	KIM	Kimco Realty Corporation	\$7,625	2/11/21	1.9%		3.6%	-2.2%									

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#5a: SALES MISSES over the last week

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss

Ticker	SEDOL	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				Relative perf since report
						Sales	EBIT margin	EPS	Surprise magnitude ⁽¹⁾	
1	EXPE	B748CK2	Expedia Group, Inc.	Internet & Direct Marketin	\$21,269	2/11/21	-18.5%	-2088 bp	-36.5%	-1.8%
2	DUK	B7VD3F2	Duke Energy Corporation	Electric Utilities	\$65,044	2/11/21	-10.8%	651 bp	-1.3%	-2.7%
3	DVA	2898087	DaVita Inc.	Health Care Services	\$11,397	2/11/21	-8.7%	-65 bp	-12.7%	-8.5%
4	D	2542049	Dominion Energy Inc	Multi-Utilities	\$58,029	2/12/21	-6.7%	232 bp	10.3%	-1.0%
5	TAP	B067BM3	Molson Coors Beverage Company Clz	Brewers	\$9,646	2/11/21	-4.4%	-465 bp	-47.9%	-0.4%
6	TSN	2909730	Tyson Foods, Inc. Class A	Packaged Foods & Meats	\$23,492	2/11/21	-3.6%	228 bp	30.3%	0.1%
7	TYL	2909644	Tyler Technologies, Inc.	Application Software	\$19,023	2/10/21	-2.8%	35 bp	-2.1%	4.1%
8	MGM	2547419	MGM Resorts International	Casinos & Gaming	\$17,283	2/10/21	-2.5%	-104 bp	7.4%	-4.6%
9	ECL	2304227	Ecolab Inc.	Specialty Chemicals	\$60,203	2/16/21	-1.7%	-14 bp	-2.1%	0.0%
10	K	2486813	Kellogg Company	Packaged Foods & Meats	\$19,544	2/11/21	-0.6%	33 bp	-3.5%	-0.7%
11	CME	2965839	CME Group Inc. Class A	Financial Exchanges & D.	\$67,996	2/10/21	-0.4%	1.2%	1.2%	1.7%
12	VRSN	2142922	VeriSign, Inc.	Internet Services & Infr	\$22,611	2/11/21	-0.0%	64 bp	-5.6%	-3.5%

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6: EPS BEATS over the last week

Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat

1	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude			Relative perf since report	36	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS								Sales	EBIT margin	EPS	
2	UAA	Under Armour, Inc. Class A	Apparel Accessories & Luxury Goods	\$10,185	2/10/21	11.1%	1016 bp	268.6%	-0.8%	KIM	Kimco Realty Corporation	Retail REITs	\$7,625	2/11/21	1.9%		3.6%	-2.2%	
3	DIS	Walt Disney Company	Movies & Entertainment	\$338,274	2/11/21	2.5%	863 bp	192.8%	-2.8%	37	VNT	Vontier Corp	Electronic Equipment & Instruments	\$5,549	2/11/21	2.1%	-40 bp	2.8%	-3.4%
4	POOL	Pool Corporation	Distributors	\$13,386	2/11/21	20.0%	257 bp	70.3%	0.6%	38	CME	CME Group Inc. Class A	Financial Exchanges & Data	\$67,996	2/10/21	-0.4%		1.2%	1.7%
5	LUMN	Lumen Technologies, Inc.	Alternative Carriers	\$12,935	2/10/21	0.2%	287 bp	62.0%	-6.1%	39	PEP	PepsiCo, Inc.	Soft Drinks	\$185,392	2/11/21	3.2%	-5 bp	1.0%	-0.9%
6	LH	Laboratory Corporation of America Holdings	Health Care Services	\$23,022	2/11/21	15.8%	564 bp	41.5%	-0.8%	40	AIG	American International Group, Inc.	Multi-line Insurance	\$36,313	2/16/21	0.3%		1.0%	0.0%
7	CINF	Cincinnati Financial Corporation	Property & Casualty Insurance	\$14,613	2/10/21	3.9%		36.0%	1.4%	41	ES	Eversource Energy	Electric Utilities	\$28,760	2/16/21	7.4%	-71 bp	1.0%	0.0%
8	BWA	BorgWarner Inc.	Auto Parts & Equipment	\$10,705	2/11/21	9.4%	168 bp	35.1%	1.8%	42	EQR	Equity Residential	Residential REITs	\$25,008	2/10/21	0.5%		0.6%	-0.0%
9	HII	Huntington Ingalls Industries, Inc.	Aerospace & Defense	\$7,062	2/11/21	14.4%	53 bp	34.9%	2.3%										
10	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Meats	\$23,492	2/11/21	-3.6%	228 bp	30.3%	0.1%										
11	ALLE	Allegion PLC	Building Products	\$10,107	2/16/21	5.7%	75 bp	26.1%	0.0%										
12	MHK	Mohawk Industries, Inc.	Home Furnishings	\$12,183	2/11/21	6.3%	229 bp	23.7%	6.7%										
13	CDW	CDW Corp.	Technology Distributors	\$22,296	2/10/21	13.7%	9 bp	22.0%	-1.5%										
14	VNO	Vornado Realty Trust	Office REITs	\$7,153	2/16/21	2.8%		21.8%	0.0%										
15	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & Services	\$19,378	2/11/21	15.0%	124 bp	21.7%	0.5%										
16	A	Agilent Technologies, Inc.	Life Sciences Tools & Services	\$39,075	2/16/21	7.9%	122 bp	18.7%	0.0%										
17	ZBRA	Zebra Technologies Corporation Class A	Electronic Equipment & Instruments	\$25,986	2/11/21	4.8%	190 bp	17.2%	3.0%										
18	NWL	Newell Brands Inc	Housewares & Specialties	\$10,094	2/12/21	3.1%	72 bp	16.5%	-1.6%										
19	KO	Coca-Cola Company	Soft Drinks	\$216,262	2/10/21	0.0%	263 bp	13.9%	0.8%										
20	IFF	International Flavors & Fragrances Inc	Specialty Chemicals	\$34,041	2/10/21	1.2%	-7 bp	11.0%	0.4%										
21	ILMN	Illumina, Inc.	Life Sciences Tools & Services	\$71,912	2/11/21	6.1%	-47 bp	11.0%	8.7%										
22	D	Dominion Energy Inc	Multi-Utilities	\$58,029	2/12/21	-6.7%	232 bp	10.3%	-1.0%										
23	EFX	Equifax Inc.	Research & Consulting Services	\$21,294	2/10/21	3.6%	-807 bp	10.2%	-5.0%										
24	VMC	Vulcan Materials Company	Construction Materials	\$21,526	2/16/21	1.1%	9 bp	9.4%	0.0%										
25	KHC	Kraft Heinz Company	Packaged Foods & Meats	\$43,232	2/11/21	2.3%	143 bp	9.2%	-0.9%										
26	EXPD	Expeditors International of Washington	Air Freight & Logistics	\$15,818	2/16/21	27.5%	-109 bp	8.3%	0.0%										
27	GM	General Motors Company	Automobile Manufacturers	\$77,031	2/10/21	4.2%	169 bp	7.8%	-3.2%										
28	MGM	MGM Resorts International	Casinos & Gaming	\$17,283	2/10/21	-2.5%	-104 bp	7.4%	-4.6%										
29	IPG	Interpublic Group of Companies, Inc.	Advertising	\$9,700	2/10/21	0.1%	-892 bp	7.3%	0.7%										
30	WU	Western Union Company	Data Processing & Outsourced Services	\$9,828	2/10/21	1.3%	-56 bp	6.8%	1.3%										
31	ORLY	O'Reilly Automotive, Inc.	Automotive Retail	\$31,492	2/10/21	2.0%	4 bp	6.3%	-3.6%										
32	PAYC	Paycom Software, Inc.	Application Software	\$22,518	2/10/21	3.5%	148 bp	5.7%	-9.0%										
33	ZTS	Zoetis, Inc. Class A	Pharmaceuticals	\$79,047	2/16/21	4.1%	-246 bp	5.7%	0.0%										
34	DLR	Digital Realty Trust, Inc.	Specialized REITs	\$38,439	2/11/21	3.4%		5.6%	-5.7%										
35	IQV	IQVIA Holdings Inc	Life Sciences Tools & Services	\$36,439	2/10/21	5.1%	811 bp	5.4%	-0.3%										
36	CVS	CVS Health Corporation	Health Care Services	\$92,317	2/16/21	1.2%	-3 bp	5.0%	0.0%										

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6a: EPS MISSES over the last week

Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	
1	DVN	Devon Energy Corporation	Oil & Gas Exploration & Product	\$14,031	2/16/21	4.4%	76 bp	-100.0%	0.0%
2	TAP	Molson Coors Beverage Company Class B	Brewers	\$9,646	2/11/21	-4.4%	-465 bp	-47.9%	-0.4%
3	EXPE	Expedia Group, Inc.	Internet & Direct Marketing Retz	\$21,269	2/11/21	-18.5%	-2088 bp	-36.5%	-1.8%
4	DVA	DaVita Inc.	Health Care Services	\$11,397	2/11/21	-8.7%	-65 bp	-12.7%	-8.5%
5	FRT	Federal Realty Investment Trust	Retail REITs	\$7,678	2/11/21	3.4%		-10.5%	3.2%
6	VRSN	VeriSign, Inc.	Internet Services & Infrastructur	\$22,611	2/11/21	-0.0%	64 bp	-5.6%	-3.5%
7	AAP	Advance Auto Parts, Inc.	Automotive Retail	\$10,552	2/16/21	0.2%	-70 bp	-5.0%	0.0%
8	IPGP	IPG Photonics Corporation	Electronic Manufacturing Servic	\$13,671	2/16/21	8.5%	-214 bp	-3.7%	0.0%
9	K	Kellogg Company	Packaged Foods & Meats	\$19,544	2/11/21	-0.6%	33 bp	-3.5%	-0.7%
10	REG	Regency Centers Corporation	Retail REITs	\$8,862	2/11/21	10.5%		-2.7%	1.5%
11	ECL	Ecolab Inc.	Specialty Chemicals	\$60,203	2/16/21	-1.7%	-14 bp	-2.1%	0.0%
12	TYL	Tyler Technologies, Inc.	Application Software	\$19,023	2/10/21	-2.8%	35 bp	-2.1%	4.1%
13	DXCM	DexCom, Inc.	Health Care Equipment	\$38,892	2/11/21	3.0%	48 bp	-1.4%	-1.8%
14	DUK	Duke Energy Corporation	Electric Utilities	\$65,044	2/11/21	-10.8%	651 bp	-1.3%	-2.7%
15	MCO	Moody's Corporation	Financial Exchanges & Data	\$52,453	2/12/21	5.9%		-0.7%	0.7%
16	CERN	Cerner Corporation	Health Care Technology	\$22,304	2/10/21	0.1%	-9 bp	-0.0%	-8.5%

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat

Surprise magnitude ⁽¹⁾

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	
1	UAA	Under Armour, Inc. Class A	Apparel Accessories & Lu	\$10,185	2/10/21	11.1%	1016 bp	268.6%	-0.8%
2	DIS	Walt Disney Company	Movies & Entertainment	\$338,274	2/11/21	2.5%	863 bp	192.8%	-2.8%
3	IQV	IQVIA Holdings Inc	Life Sciences Tools & Ser	\$36,439	2/10/21	5.1%	811 bp	5.4%	-0.3%
4	DUK	Duke Energy Corporation	Electric Utilities	\$65,044	2/11/21	-10.8%	651 bp	-1.3%	-2.7%
5	LH	Laboratory Corporation of America Ho	Health Care Services	\$23,022	2/11/21	15.8%	564 bp	41.5%	-0.8%
6	LUMN	Lumen Technologies, Inc.	Alternative Carriers	\$12,935	2/10/21	0.2%	287 bp	62.0%	-6.1%
7	KO	Coca-Cola Company	Soft Drinks	\$216,262	2/10/21	0.0%	263 bp	13.9%	0.8%
8	POOL	Pool Corporation	Distributors	\$13,386	2/11/21	20.0%	257 bp	70.3%	0.6%
9	D	Dominion Energy Inc	Multi-Utilities	\$58,029	2/12/21	-6.7%	232 bp	10.3%	-1.0%
10	MHK	Mohawk Industries, Inc.	Home Furnishings	\$12,183	2/11/21	6.3%	229 bp	23.7%	6.7%
11	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Meats	\$23,492	2/11/21	-3.6%	228 bp	30.3%	0.1%
12	ZBRA	Zebra Technologies Corporation Class	Electronic Equipment & Ir	\$25,986	2/11/21	4.8%	190 bp	17.2%	3.0%
13	GM	General Motors Company	Automobile Manufacturer	\$77,031	2/10/21	4.2%	169 bp	7.8%	-3.2%
14	BWA	BorgWarner Inc.	Auto Parts & Equipment	\$10,705	2/11/21	9.4%	168 bp	35.1%	1.8%
15	PAYC	Paycom Software, Inc.	Application Software	\$22,518	2/10/21	3.5%	148 bp	5.7%	-9.0%
16	KHC	Kraft Heinz Company	Packaged Foods & Meats	\$43,232	2/11/21	2.3%	143 bp	9.2%	-0.9%
17	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & Ser	\$19,378	2/11/21	15.0%	124 bp	21.7%	0.5%
18	A	Agilent Technologies, Inc.	Life Sciences Tools & Ser	\$39,075	2/16/21	7.9%	122 bp	18.7%	0.0%
19	DVN	Devon Energy Corporation	Oil & Gas Exploration & P	\$14,031	2/16/21	4.4%	76 bp	-100.0%	0.0%
20	ALLE	Allegion PLC	Building Products	\$10,107	2/16/21	5.7%	75 bp	26.1%	0.0%
21	NWL	Newell Brands Inc	Housewares & Specialtie	\$10,094	2/12/21	3.1%	72 bp	16.5%	-1.6%
22	VRSN	VeriSign, Inc.	Internet Services & Infrac	\$22,611	2/11/21	-0.0%	64 bp	-5.6%	-3.5%
23	HII	Huntington Ingalls Industries, Inc.	Aerospace & Defense	\$7,062	2/11/21	14.4%	53 bp	34.9%	2.3%
24	DXCM	DexCom, Inc.	Health Care Equipment	\$38,892	2/11/21	3.0%	48 bp	-1.4%	-1.8%
25	TYL	Tyler Technologies, Inc.	Application Software	\$19,023	2/10/21	-2.8%	35 bp	-2.1%	4.1%
26	K	Kellogg Company	Packaged Foods & Meats	\$19,544	2/11/21	-0.6%	33 bp	-3.5%	-0.7%
27	CDW	CDW Corp.	Technology Distributors	\$22,296	2/10/21	13.7%	9 bp	22.0%	-1.5%
28	VMC	Vulcan Materials Company	Construction Materials	\$21,526	2/16/21	1.1%	9 bp	9.4%	0.0%
29	ORLY	O'Reilly Automotive, Inc.	Automotive Retail	\$31,492	2/10/21	2.0%	4 bp	6.3%	-3.6%

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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