

FS Insight Daily Earnings Update

S&P 500 3Q20 Earnings Analysis

#1: S&P 500 Earnings Analysis

Figure: S&P 500 Q20 Reported Earnings
Earnings based on consensus

Q20 Earnings (Bil. \$)

Industry	Q20	% Chg	Q19	Q20	% Chg	Q19
S&P 500	181,132	4.7%	173,112	10.4%	10.4%	10.4%
Consumer	58,123	5.9%	54,912	10.2%	10.2%	10.2%
Technology	27,123	3.2%	26,212	3.5%	3.5%	3.5%
Healthcare	41,123	5.8%	38,912	5.7%	5.7%	5.7%
Financial	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Energy	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Industrial	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Communication	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Utilities	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Real Estate	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Transportation	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Other	11,123	4.8%	10,612	4.7%	4.7%	4.7%

Excluded YTD growth includes entities for companies that have reported, and estimates for companies that have not reported.

Figure: Q20 YTD Earnings Growth
Earnings based on consensus

Q20 YTD Earnings Growth (%)

Industry	Q20 YTD	% Chg	Q19 YTD	Q20 YTD	% Chg	Q19 YTD
S&P 500	181,132	4.7%	173,112	10.4%	10.4%	10.4%
Consumer	58,123	5.9%	54,912	10.2%	10.2%	10.2%
Technology	27,123	3.2%	26,212	3.5%	3.5%	3.5%
Healthcare	41,123	5.8%	38,912	5.7%	5.7%	5.7%
Financial	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Energy	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Industrial	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Communication	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Utilities	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Real Estate	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Transportation	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Other	11,123	4.8%	10,612	4.7%	4.7%	4.7%

S&P 500 3Q20 Sales Analysis

#2: S&P 500 Sales Analysis

Figure: S&P 500 Q20 Reported Sales
Sales based on consensus

Q20 Sales (Bil. \$)

Industry	Q20	% Chg	Q19	Q20	% Chg	Q19
S&P 500	181,132	4.7%	173,112	10.4%	10.4%	10.4%
Consumer	58,123	5.9%	54,912	10.2%	10.2%	10.2%
Technology	27,123	3.2%	26,212	3.5%	3.5%	3.5%
Healthcare	41,123	5.8%	38,912	5.7%	5.7%	5.7%
Financial	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Energy	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Industrial	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Communication	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Utilities	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Real Estate	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Transportation	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Other	11,123	4.8%	10,612	4.7%	4.7%	4.7%

Excluded YTD growth includes entities for companies that have reported, and estimates for companies that have not reported.

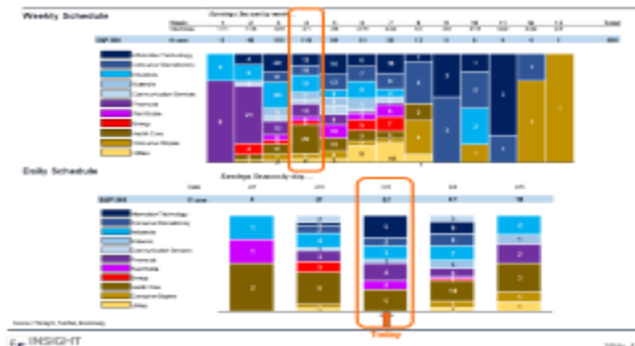
Figure: Q20 YTD Sales Growth
Sales based on consensus

Q20 YTD Sales Growth (%)

Industry	Q20 YTD	% Chg	Q19 YTD	Q20 YTD	% Chg	Q19 YTD
S&P 500	181,132	4.7%	173,112	10.4%	10.4%	10.4%
Consumer	58,123	5.9%	54,912	10.2%	10.2%	10.2%
Technology	27,123	3.2%	26,212	3.5%	3.5%	3.5%
Healthcare	41,123	5.8%	38,912	5.7%	5.7%	5.7%
Financial	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Energy	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Industrial	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Communication	11,123	4.8%	10,612	4.7%	4.7%	4.7%
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Real Estate	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Transportation	11,123	4.8%	10,612	4.7%	4.7%	4.7%
Other	11,123	4.8%	10,612	4.7%	4.7%	4.7%

S&P 500 Earnings Calendar

#3: S&P 500 Earnings Calendar



02/03/21

Today's Earnings

#4: Today's earnings

Today's Earnings

Company	Market Cap	EPS	EPS Chg	EPS Est	EPS Est Chg	EPS Est Diff	EPS Est Diff %	EPS Est Diff %	EPS Est Diff %	EPS Est Diff %
AMZN	1,800,000	2.00	1.00%	2.00	1.00%	0.00	0.00%	0.00%	0.00%	0.00%
GOOGL	1,500,000	1.50	0.50%	1.50	0.50%	0.00	0.00%	0.00%	0.00%	0.00%
MSFT	1,200,000	1.20	0.20%	1.20	0.20%	0.00	0.00%	0.00%	0.00%	0.00%
FB	1,000,000	1.00	0.10%	1.00	0.10%	0.00	0.00%	0.00%	0.00%	0.00%
APPL	800,000	0.80	0.08%	0.80	0.08%	0.00	0.00%	0.00%	0.00%	0.00%
ADBE	600,000	0.60	0.06%	0.60	0.06%	0.00	0.00%	0.00%	0.00%	0.00%
CRM	400,000	0.40	0.04%	0.40	0.04%	0.00	0.00%	0.00%	0.00%	0.00%
ORCL	300,000	0.30	0.03%	0.30	0.03%	0.00	0.00%	0.00%	0.00%	0.00%
IBM	200,000	0.20	0.02%	0.20	0.02%	0.00	0.00%	0.00%	0.00%	0.00%
WATSON	100,000	0.10	0.01%	0.10	0.01%	0.00	0.00%	0.00%	0.00%	0.00%

#1: S&P 500 Earnings Analysis

4Q20 Street Consensus EPS	
As of 12/31/20	\$36.57
Current	\$39.36
% change	7.6%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Earnings

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	4Q20 Earnings results relative to consensus (bottom up)		Surprise (%)	Relative return since 12/31/20
			% cos beating	% cos missing		
S&P 500 (absolute)	199 / 500	40%	81%	19%	11.8%	1.9%
Cyclicals	98 / 257	38%	83%	17%	6.7%	0.6%
Near-Cyclicals	64 / 120	53%	81%	19%	28.0%	0.6%
Defensives	37 / 123	30%	76%	22%	5.2%	-2.2%
Technology	25 / 74	34%	96%	4%	19.6%	1.0%
Consumer Discretionary	13 / 60	22%	54%	46%	-0.8%	3.4%
Industrials	41 / 73	56%	80%	20%	-52.2%	-3.2%
Basic Materials	11 / 28	39%	91%	9%	18.6%	-1.8%
Communication Services	8 / 22	36%	88%	13%	7.3%	0.0%
Financials	46 / 65	71%	91%	9%	29.8%	-0.3%
Real Estate	7 / 30	23%	71%	29%	13.4%	1.3%
Energy	11 / 25	44%	45%	55%	-429.0%	3.6%
Healthcare	24 / 63	38%	83%	13%	5.0%	0.0%
Consumer Staples	10 / 32	31%	60%	40%	5.6%	-6.5%
Utilities	3 / 28	11%	67%	33%	4.6%	-1.6%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Figure: 4Q20 Y/Y Earnings Growth

Bottom-up based on constituents

Sector name	4Q20 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	-1.9%	-3.7%	-2.6%
Cyclicals	-6.0%	-1.6%	-4.5%
Near-Cyclicals	0.2%	-16.5%	-3.7%
Defensives	8.7%	-1.6%	2.5%
Technology	14.9%	16.5%	15.4%
Consumer Discretionary	-17.5%	-11.8%	-14.0%
Industrials	-77.0%	2.2%	-55.2%
Basic Materials	32.7%	6.8%	17.1%
Communication Services	3.6%	-50.9%	-5.9%
Financials	17.0%	-8.0%	12.9%
Real Estate	49.5%	-8.4%	3.9%
Energy	-108.6%	-71.9%	-100.6%
Healthcare	11.2%	9.5%	10.3%
Consumer Staples	2.1%	0.7%	1.2%
Utilities	8.1%	-33.2%	-29.2%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO)..

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Sales

Bottom-up based on constituents

4Q20 Sales results relative to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 12/31/20
S&P 500 (absolute)	199 / 500	40%	77%	23%	4.1%	1.9%
Cyclicals	98 / 257	38%	81%	19%	5.9%	0.6%
Near-Cyclicals	64 / 120	53%	69%	30%	2.6%	0.6%
Defensives	37 / 123	30%	81%	19%	1.7%	-2.2%
Technology	25 / 74	34%	96%	4%	7.6%	1.0%
Consumer Discretionary	13 / 60	22%	54%	46%	4.2%	3.4%
Industrials	41 / 73	56%	76%	24%	9.1%	-3.2%
Basic Materials	11 / 28	39%	91%	9%	5.9%	-1.8%
Communication Services	8 / 22	36%	88%	13%	2.0%	0.0%
Financials	46 / 65	71%	70%	28%	2.7%	-0.3%
Real Estate	7 / 30	23%	43%	57%	2.2%	1.3%
Energy	11 / 25	44%	82%	18%	2.4%	3.6%
Healthcare	24 / 63	38%	88%	13%	1.9%	0.0%
Consumer Staples	10 / 32	31%	80%	20%	2.5%	-6.5%
Utilities	3 / 28	11%	33%	67%	-11.2%	-1.6%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 4Q20 Y/Y Sales Growth

Bottom-up based on constituents

4Q20 Y/Y Sales growth

Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	0.4%	3.7%	1.9%
Cyclicals	6.2%	2.6%	4.7%
Near-Cyclicals	-14.4%	-11.8%	-13.8%
Defensives	8.3%	8.0%	8.1%
Technology	12.8%	7.7%	10.8%
Consumer Discretionary	27.2%	1.9%	10.2%
Industrials	-10.9%	-0.8%	-8.3%
Basic Materials	3.3%	-0.3%	1.6%
Communication Services	7.2%	1.1%	5.6%
Financials	0.4%	-6.6%	-1.3%
Real Estate	14.1%	-9.1%	-4.8%
Energy	-34.3%	-26.7%	-33.3%
Healthcare	10.8%	11.2%	11.0%
Consumer Staples	2.9%	5.3%	4.7%
Utilities	0.8%	4.9%	4.5%

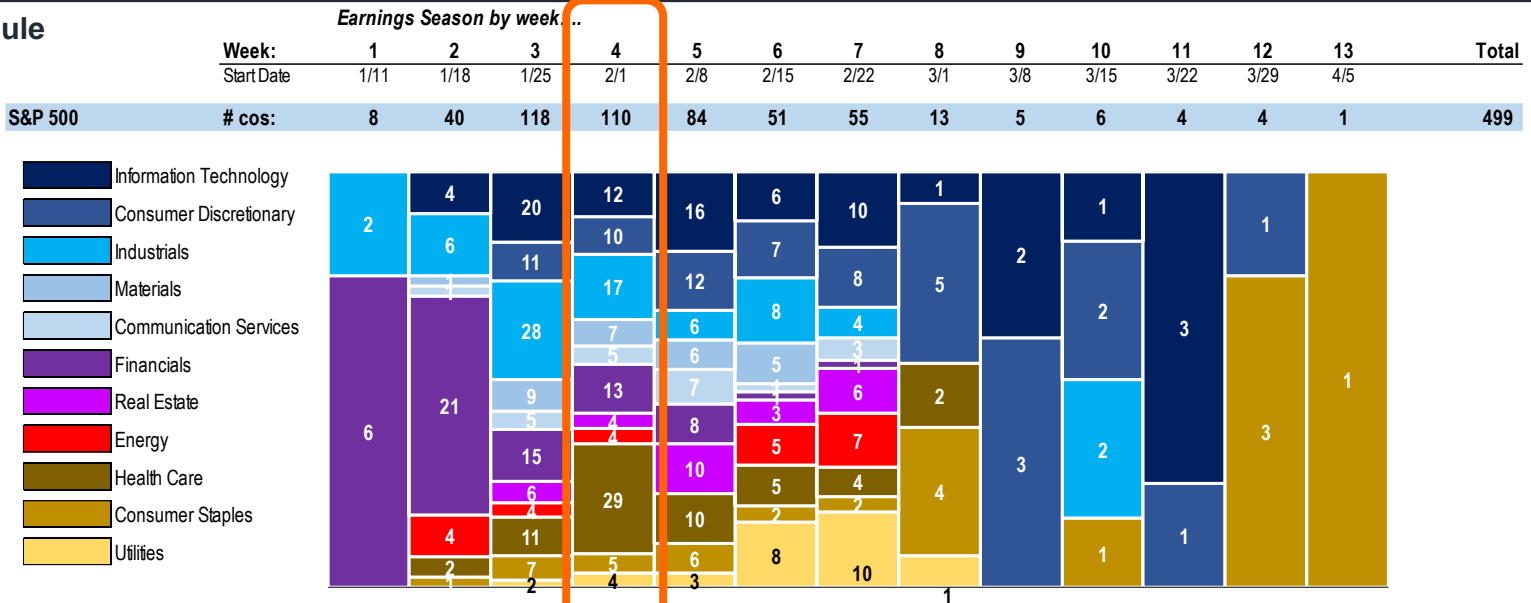
Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

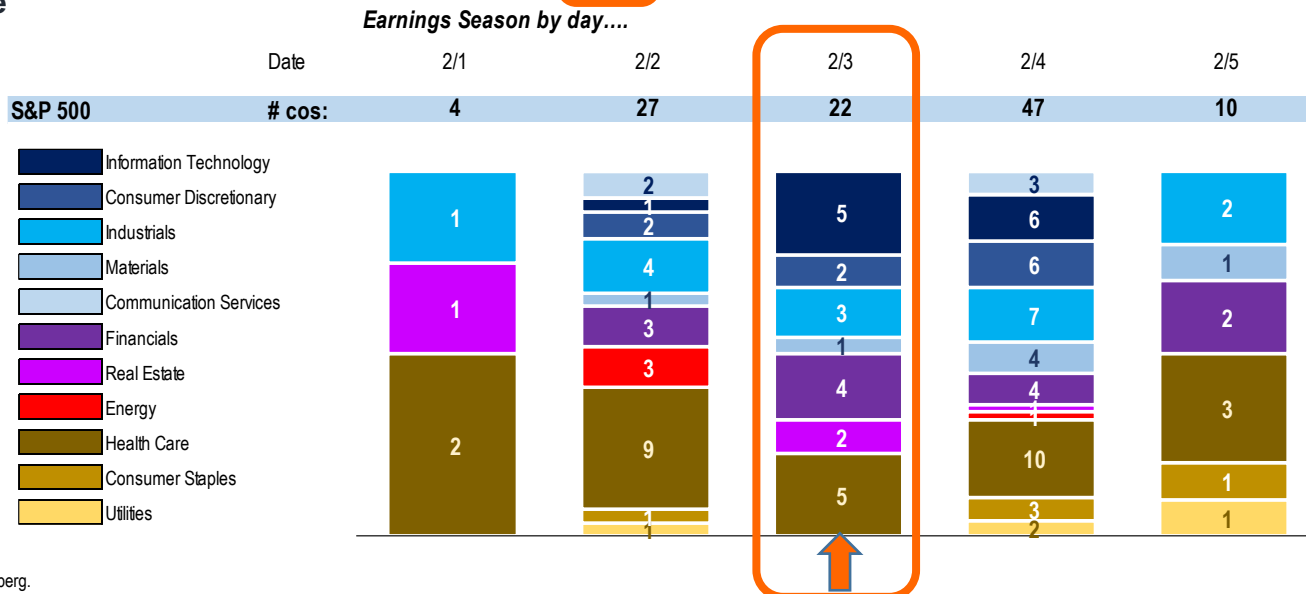
This week

#3: S&P 500 Earnings Calendar

Weekly Schedule



Daily Schedule



Source: FSInsight, FactSet, Bloomberg.

Sorted industry peer surprise

GICS peer group summary

Earnings

Sales

#4: Today's earnings



Earnings Today							# of peers	%	Avg.	Surprise Range		%	Avg.	Surprise Range	
Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	reported	beating	surprise			beating	surprise		
1 GWW	Ww Grainger Inc	Trading Companies & Distributors	11:00 AM	(877) 407-8289	\$2,924	\$3.86	2 / 3	100.0%	11.9%	19.5%	to 4.4%	100.0%	3.5%	5.3%	to 1.7%
2 QCOM	Qualcomm Inc	Semiconductors & Semiconductor	04:45 PM	(877) 407-0832	\$8,265	\$2.10	8 / 18	100.0%	21.5%	61.3%	to 0.6%	100.0%	11.9%	42.5%	to 3.6%
3 KLAC	Kla Corp	Semiconductors & Semiconductor	05:00 PM	N/A	\$1,601	\$3.20	8 / 18	100.0%	21.5%	61.3%	to 0.6%	100.0%	11.9%	42.5%	to 3.6%
4 QRVO	Qorvo Inc	Semiconductors & Semiconductor	05:00 PM	N/A	\$1,070	\$2.68	8 / 18	100.0%	21.5%	61.3%	to 0.6%	100.0%	11.9%	42.5%	to 3.6%
5 HUM	Humana Inc	Health Care Providers & Services	09:00 AM	888-625-7430	\$18,769	(\$2.37)	4 / 15	100.0%	8.5%	16.6%	to 0.2%	100.0%	1.5%	2.1%	to 0.6%
6 PYPL	Paypal Holdings Inc	It Services	05:00 PM	N/A	\$6,087	\$1.00	5 / 20	100.0%	10.8%	17.7%	to 3.5%	80.0%	2.3%	3.7%	to (1.3%)
7 CTSH	Cognizant Technology Solutions	It Services	05:00 PM	877-810-9510	\$4,236	\$0.90	5 / 20	100.0%	10.8%	17.7%	to 3.5%	80.0%	2.3%	3.7%	to (1.3%)
8 EBAY	Ebay Inc	Internet & Direct Marketing Retail	05:00 PM	N/A	\$2,703	\$0.83	1 / 5	100.0%	97.7%	97.7%	to 97.7%	100.0%	5.0%	5.0%	to 5.0%
9 MET	Metlife Inc	Insurance	09:00 AM	877-692-8955	\$16,215	\$1.52	8 / 22	87.5%	14.2%	56.3%	to (0.0%)	37.5%	(1.6%)	3.5%	to (9.1%)
10 ALL	Allstate Corp/The	Insurance	09:00 AM	N/A	\$9,265	\$3.81	8 / 22	87.5%	14.2%	56.3%	to (0.0%)	37.5%	(1.6%)	3.5%	to (9.1%)
11 AFL	Aflac Inc	Insurance	08:00 AM	N/A	\$5,500	\$1.05	8 / 22	87.5%	14.2%	56.3%	to (0.0%)	37.5%	(1.6%)	3.5%	to (9.1%)
12 LNC	Lincoln National Corp	Insurance	10:00 AM	(866) 394-4575	\$4,588	\$1.92	8 / 22	87.5%	14.2%	56.3%	to (0.0%)	37.5%	(1.6%)	3.5%	to (9.1%)
13 IEX	Ilex Corp	Machinery	10:30 AM	N/A	\$602	\$1.31	6 / 17	83.3%	15.4%	45.3%	to (0.3%)	100.0%	4.2%	8.8%	to 0.6%
14 BSX	Boston Scientific Corp	Health Care Equipment & Supplies	08:00 AM	1-833-685-0550	\$2,812	\$0.31	11 / 22	81.8%	15.0%	45.2%	to (6.1%)	81.8%	4.0%	18.7%	to (5.2%)
15 ALGN	Align Technology Inc	Health Care Equipment & Supplies	04:30 PM	201-689-8261	\$791	\$2.14	11 / 22	81.8%	15.0%	45.2%	to (6.1%)	81.8%	4.0%	18.7%	to (5.2%)
16 AVY	Avery Dennison Corp	Containers & Packaging	01:00 PM	N/A	\$1,921	\$2.09	3 / 7	66.7%	3.2%	14.7%	to (5.5%)	100.0%	0.5%	0.9%	to 0.2%
17 HWM	Howmet Aerospace Inc	Aerospace & Defense	10:00 AM	+1 (833) 519-135	\$1,227	\$0.17	8 / 11	62.5%	(159.3%)	26.3%	to (1339.3%)	62.5%	46.9%	363.5%	to (4.7%)
18 AVB	Avalonbay Communities Inc	Equity Real Estate Investment Tru:	01:00 PM	(800) 458-4121	\$561		7 / 29	57.1%	5.2%	41.1%	to (14.2%)	42.9%	(0.2%)	9.3%	to (10.3%)
19 MAA	Mid-America Apartment Commi	Equity Real Estate Investment Tru:	10:00 AM	(877) 830-2598	\$423		7 / 29	57.1%	5.2%	41.1%	to (14.2%)	42.9%	(0.2%)	9.3%	to (10.3%)
20 ABBV	Abbvie Inc	Biotechnology	09:00 AM	877-934-8565	\$13,697	\$2.85	2 / 8	50.0%	5.2%	11.9%	to (1.5%)	100.0%	1.7%	2.7%	to 0.6%
21 BIIB	Biogen Inc	Biotechnology	08:00 AM	4 17/64239F 1/64	\$2,794	\$4.79	2 / 8	50.0%	5.2%	11.9%	to (1.5%)	100.0%	1.7%	2.7%	to 0.6%
22 APTV	Aptiv Plc	Auto Components	08:00 AM	+1 888 394 8218	\$3,841	\$1.01	0 / 2								

Source: FSInsight, FactSet, Bloomberg.

Sorted
by

#5: SALES BEATS over the last week

Figure: Companies beating top-line estimates

Sorted based on magnitude of sales beat

Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾									
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	
1	LMT	Lockheed Martin Corporation	Aerospace & Defense	\$93,190	1/26/21	363.5%	-4812 bp	-0.6%	1.2%	36	TXT	Textron Inc.	Aerospace & Defense	\$10,505	1/27/21	6.3%	49 bp	19.1%	-2.0%
2	SWKS	Skyworks Solutions, Inc.	Semiconductors	\$30,587	1/28/21	42.5%	501 bp	61.3%	15.1%	37	ADM	Archer-Daniels-Midland Company	Agricultural Products	\$28,342	1/26/21	6.2%	-1 bp	14.3%	-1.8%
3	HOLX	Hologic, Inc.	Health Care Equipment	\$21,164	1/27/21	18.7%	550 bp	38.3%	11.3%	38	PNR	Pentair plc	Industrial Machinery	\$9,066	1/28/21	6.1%	17 bp	11.4%	-3.7%
4	CE	Celanese Corporation	Specialty Chemicals	\$14,614	1/28/21	16.8%	38 bp	27.6%	1.7%	39	HON	Honeywell International Inc.	Industrial Conglomerate	\$140,421	1/29/21	6.1%	-126 bp	3.5%	-0.6%
5	PKI	PerkinElmer, Inc.	Life Sciences Tools & C	\$16,923	2/2/21	15.1%	-231 bp	41.1%	0.0%	40	TER	Teradyne, Inc.	Semiconductor Equipm	\$20,194	1/27/21	5.6%	101 bp	10.2%	-8.5%
6	TXN	Texas Instruments Incorporated	Semiconductors	\$160,410	1/26/21	13.6%	436 bp	35.5%	2.5%	41	MPC	Marathon Petroleum Corporation	Oil & Gas Refining & N	\$29,377	2/2/21	5.3%	-117 bp	-5.3%	0.0%
7	HES	Hess Corporation	Oil & Gas Exploration & P	\$16,730	1/27/21	13.5%	261 bp	-100.7%	-4.7%	42	URI	United Rentals, Inc.	Trading Companies & E	\$18,098	1/27/21	5.3%	156 bp	19.5%	4.1%
8	LYB	LyondellBasell Industries NV	Commodity Chemicals	\$29,665	1/29/21	13.0%	377 bp	67.8%	0.6%	43	BEN	Franklin Resources, Inc.	Asset Management & C	\$12,928	2/2/21	5.2%		6.4%	0.0%
9	TMO	Thermo Fisher Scientific Inc.	Life Sciences Tools & C	\$205,512	2/1/21	12.5%	53 bp	10.8%	-0.8%	44	DHR	Danaher Corporation	Health Care Equipment	\$174,259	1/28/21	5.2%	152 bp	13.6%	6.2%
10	AOS	A. O. Smith Corporation	Building Products	\$9,267	1/28/21	10.7%	224 bp	32.5%	-0.2%	45	EMR	Emerson Electric Co.	Electrical Components	\$50,104	2/2/21	5.1%	-80 bp	22.1%	0.0%
11	WAT	Waters Corporation	Life Sciences Tools & C	\$18,075	2/2/21	10.7%	-138 bp	27.3%	0.0%	46	COP	ConocoPhillips	Oil & Gas Exploration & P	\$55,499	2/2/21	5.1%	82 bp	-13.4%	0.0%
12	NOC	Northrop Grumman Corporation	Aerospace & Defense	\$50,015	1/28/21	10.5%	34 bp	14.2%	1.4%	47	AMZN	Amazon.com, Inc.	Internet & Direct Marke	#####	2/2/21	5.0%	-13 bp	97.7%	0.0%
13	IVZ	Invesco Ltd.	Asset Management & C	\$9,825	1/26/21	10.4%		37.8%	2.8%	48	COF	Capital One Financial Corporation	Consumer Finance	\$48,672	1/26/21	4.9%		113.2%	6.7%
14	CHRW	C.H. Robinson Worldwide, Inc.	Air Freight & Logistics	\$11,776	1/26/21	9.9%	19 bp	11.7%	-10.6%	49	CL	Colgate-Palmolive Company	Household Products	\$67,588	1/29/21	4.7%	-100 bp	1.1%	-1.9%
15	NDAQ	Nasdaq, Inc.	Financial Exchanges & S	\$23,393	1/27/21	9.5%		7.1%	-1.0%	50	GLW	Corning Inc	Electronic Components	\$27,756	1/27/21	4.7%	-23 bp	9.3%	1.1%
16	FCX	Freeport-McMoRan, Inc.	Copper	\$40,884	1/26/21	9.5%	987 bp	20.9%	4.8%	51	WHR	Whirlpool Corporation	Household Appliances	\$11,787	1/27/21	4.5%	171 bp	13.7%	-12.5%
17	VLO	Valero Energy Corporation	Oil & Gas Refining & M	\$23,558	1/28/21	9.4%	105 bp	22.0%	-2.0%	52	LRCX	Lam Research Corporation	Semiconductor Equipm	\$73,904	1/27/21	4.4%	85 bp	6.6%	-1.8%
18	APH	Amphenol Corporation Class A	Electronic Components	\$37,987	1/27/21	9.4%	43 bp	11.3%	-0.9%	53	DRE	Duke Realty Corporation	Industrial REITs	\$15,391	1/27/21	4.3%		1.0%	1.2%
19	AAPL	Apple Inc.	Technology Hardware & S	\$2,266,226	1/27/21	9.3%	248 bp	20.8%	-7.0%	54	OTIS	Otis Worldwide Corporation	Industrial Machinery	\$28,015	2/1/21	3.9%	-2 bp	11.9%	-1.3%
20	WY	Weyerhaeuser Company	Specialized REITs	\$24,221	1/29/21	9.3%		1.0%		55	DOV	Dover Corporation	Industrial Machinery	\$17,197	1/28/21	3.9%	-34 bp	12.3%	0.1%
21	TEL	TE Connectivity Ltd.	Electronic Manufacturin	\$41,096	1/27/21	9.2%	134 bp	16.0%	1.5%	56	AAL	American Airlines Group, Inc.	Airlines	\$10,310	1/28/21	3.8%	540 bp	6.0%	-9.4%
22	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$28,379	1/28/21	8.8%	-41 bp	12.1%	-2.6%	57	MXIM	Maxim Integrated Products, Inc.	Semiconductors	\$24,242	1/26/21	3.7%	163 bp	7.8%	-2.3%
23	DOW	Dow, Inc.	Commodity Chemicals	\$40,586	1/28/21	8.7%	151 bp	33.6%	-0.6%	58	BR	Broadridge Financial Solutions, Inc.	Data Processing & Out	\$16,938	2/2/21	3.7%	-20 bp	3.5%	0.0%
24	UPS	United Parcel Service, Inc. Class A	Air Freight & Logistics	\$138,205	2/2/21	8.5%	-78 bp	25.5%	0.0%	59	XEL	Xcel Energy Inc.	Electric Utilities	\$33,734	1/28/21	3.6%	-398 bp	-2.5%	-0.1%
25	RJF	Raymond James Financial, Inc.	Investment Banking & I	\$14,405	1/27/21	8.5%		42.9%	7.9%	60	JNJ	Johnson & Johnson	Pharmaceuticals	\$424,497	1/26/21	3.6%	-206 bp	1.5%	-4.8%
26	TSCO	Tractor Supply Company	Specialty Stores	\$16,680	1/28/21	7.8%	39 bp	12.2%	-5.2%	61	XLNX	Xilinx, Inc.	Semiconductors	\$33,679	1/27/21	3.6%	-46 bp	0.6%	0.6%
27	DHI	D.R. Horton, Inc.	Homebuilding	\$28,158	1/26/21	7.7%	241 bp	27.5%	0.1%	62	MMC	Marsh & McLennan Companies, Inc.	Insurance Brokers	\$57,353	1/28/21	3.5%		5.8%	2.7%
28	AMD	Advanced Micro Devices, Inc.	Semiconductors	\$107,634	1/26/21	7.6%	5 bp	11.2%	-5.6%	63	AMP	Ameriprise Financial, Inc.	Asset Management & C	\$24,196	1/27/21	3.5%		2.3%	-0.2%
29	ABT	Abbott Laboratories	Health Care Equipment	\$213,109	1/27/21	7.5%	-57 bp	7.1%	3.2%	64	ADP	Automatic Data Processing, Inc.	Data Processing & Out	\$72,057	1/27/21	3.5%	221 bp	17.7%	-0.4%
30	TSLA	Tesla Inc	Automobile Manufactur	\$827,319	1/27/21	7.4%	-508 bp	-13.9%	-1.0%	65	MMM	3M Company	Industrial Conglomerate	\$101,118	1/26/21	3.4%	60 bp	9.4%	0.1%
31	MSFT	Microsoft Corporation	Systems Software	\$1,806,437	1/26/21	7.1%	449 bp	23.8%	3.7%	66	CMCS	Comcast Corporation Class A	Cable & Satellite	\$234,165	1/28/21	3.4%	116 bp	15.0%	-1.8%
32	FB	Facebook, Inc. Class A	Interactive Media & Se	\$760,764	1/27/21	7.1%	491 bp	23.2%	-3.9%	67	SHW	Sherwin-Williams Company	Specialty Chemicals	\$64,534	1/28/21	3.4%	-39 bp	5.1%	-1.2%
33	TROW	T. Rowe Price Group	Asset Management & C	\$35,643	1/28/21	6.9%		34.2%	-4.1%	68	FFIV	F5 Networks, Inc.	Communications Equip	\$11,969	1/26/21	3.2%	285 bp	10.8%	-6.3%
34	RHI	Robert Half International Inc.	Human Resource & Er	\$7,694	1/28/21	6.8%	124 bp	23.1%	3.1%	69	V	Visa Inc. Class A	Data Processing & Out	\$433,033	1/28/21	3.1%	266 bp	10.9%	1.2%
35	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$43,217	2/2/21	6.3%	-92 bp	45.2%	0.0%	70	NOW	ServiceNow, Inc.	Systems Software	\$113,843	1/27/21	2.9%	91 bp	10.7%	11.0%

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#5a: SALES MISSES over the last week

Sorted by

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss

Ticker	SEDOL	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				Relative perf since report	Surprise magnitude ⁽¹⁾
						Sales	EBIT margin	EPS	EBIT		
1	CCL	2523044	Carnival Corporation	Hotels Resorts & Cruis	\$21,213	1/26/21	-78.2%	-400217 bp	-10.0%	4.5%	
2	NEE	2328915	NextEra Energy, Inc.	Electric Utilities	\$162,466	1/26/21	-20.5%	688 bp	6.8%	-2.1%	
3	LVS	B02T2J7	Las Vegas Sands Corp.	Casinos & Gaming	\$39,841	1/27/21	-15.1%	-836 bp	-12.4%	4.3%	
4	SLG	BM8F3T0	SL Green Realty Corp.	Office REITs	\$4,453	1/27/21	-10.3%		0.9%	-5.6%	
5	PGR	2705024	Progressive Corporation	Property & Casualty In	\$50,766	1/27/21	-9.1%		11.9%	-2.3%	
6	PFE	2684703	Pfizer Inc.	Pharmaceuticals	\$194,488	2/2/21	-7.2%	-71 bp	-22.3%	0.0%	
7	PFG	2803014	Principal Financial Group, Inc.	Life & Health Insurance	\$13,826	1/28/21	-6.5%		6.6%	-4.8%	
8	SYF	2868165	Sysco Corporation	Food Distributors	\$37,198	2/2/21	-6.2%	13 bp	-53.1%	0.0%	
9	LUV	2831543	Southwest Airlines Co.	Airlines	\$26,937	1/28/21	-6.0%	-755 bp	19.0%	1.3%	
10	VAR	2927516	Varian Medical Systems, Inc.	Health Care Equipment	\$16,080	1/26/21	-5.2%	284 bp	8.9%	1.0%	
11	ALK	2012605	Alaska Air Group, Inc.	Airlines	\$6,293	1/26/21	-4.9%	-497 bp	4.3%	-1.7%	
12	LHX	BK9DTN5	L3Harris Technologies Inc	Aerospace & Defense	\$37,934	1/29/21	-4.7%	123 bp	1.9%	2.2%	
13	NVR	2637785	NVR, Inc.	Homebuilding	\$16,667	1/28/21	-4.2%	23 bp	-2.4%	-1.2%	
14	ROK	2754060	Rockwell Automation, Inc.	Electrical Components	\$29,331	1/26/21	-3.4%	216 bp	26.7%	3.9%	
15	AJG	2359506	Arthur J. Gallagher & Co.	Insurance Brokers	\$22,795	1/28/21	-3.3%		13.5%	0.9%	
16	GD	2365161	General Dynamics Corporation	Aerospace & Defense	\$42,920	1/27/21	-3.3%	1 bp	-2.0%	-3.9%	
17	SYF	BP96PS6	Synchrony Financial	Consumer Finance	\$21,047	1/29/21	-2.8%		60.0%	4.1%	
18	SBUX	2842255	Starbucks Corporation	Restaurants	\$119,673	1/26/21	-2.6%	172 bp	9.2%	-2.3%	
19	ARE	2009210	Alexandria Real Estate Equities, Inc	Office REITs	\$22,754	2/1/21	-2.0%		-0.4%	-3.2%	
20	ATO	2315359	Atmos Energy Corporation	Gas Utilities	\$11,174	2/2/21	-2.0%	54 bp	1.1%	0.0%	
21	BXP	2019479	Boston Properties, Inc.	Office REITs	\$15,551	1/26/21	-1.8%		-14.2%	-1.8%	
22	CVX	2838555	Chevron Corporation	Integrated Oil & Gas	\$167,595	1/29/21	-1.8%	-328 bp	-111.0%	-0.8%	
23	SYK	2853688	Stryker Corporation	Health Care Equipment	\$88,360	1/27/21	-1.5%	100 bp	9.9%	-0.1%	
24	CCI	BTGQCX1	Crown Castle International Corp	Specialized REITs	\$71,427	1/27/21	-1.4%		41.1%	1.6%	
25	MCD	2550707	McDonald's Corporation	Restaurants	\$156,294	1/28/21	-1.3%	-22 bp	-5.7%	0.4%	
26	ROP	2749602	Roper Technologies, Inc.	Industrial Conglomerate	\$41,739	1/29/21	-1.3%	-8 bp	2.0%	-1.7%	
27	BA	2108601	Boeing Company	Aerospace & Defense	\$117,147	1/27/21	-1.0%	-5316 bp	-1339.3%	1.5%	
28	NUE	2651086	Nucor Corporation	Steel	\$15,238	1/28/21	-1.0%	-284 bp	17.9%	-0.7%	
29	VFC	2928683	V.F. Corporation	Apparel Accessories &	\$31,306	1/27/21	-0.8%	36 bp	3.7%	-0.6%	
30	AXP	2026082	American Express Company	Consumer Finance	\$97,164	1/26/21	-0.7%		36.8%	4.5%	
31	PSX	B78C4Y8	Phillips 66	Oil & Gas Refining & M	\$29,991	1/29/21	-0.4%	-262 bp	-262.8%	-1.7%	
32	MKC	2550161	McCormick & Company, Incorporated	Packaged Foods & Me	\$23,875	1/28/21	-0.3%	-28 bp	-2.5%	-2.7%	
33	GOOG	BVYY8G0	Alphabet Inc. Class A	Interactive Media & Se	#####	2/2/21	-0.3%	52 bp	2.0%	0.0%	

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6: EPS BEATS over the last week

Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report	Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			
						Sales	EBIT margin	EPS								Sales	EBIT margin	EPS	
1	XOM	Exxon Mobil Corporation	Integrated Oil & Gas	\$192,934	2/2/21	1.4%	127 bp	177.9%	0.0%	36	URI	United Rentals, Inc.	Trading Companies & E	\$18,098	1/27/21	5.3%	156 bp	19.5%	4.1%
2	COF	Capital One Financial Corporation	Consumer Finance	\$48,672	1/26/21	4.9%		113.2%	6.7%	37	TXT	Textron Inc.	Aerospace & Defense	\$10,505	1/27/21	6.3%	49 bp	19.1%	-2.0%
3	AMZN	Amazon.com, Inc.	Internet & Direct Marketing Retail	\$1,695,918	2/2/21	5.0%	-13 bp	97.7%	0.0%	38	WRB	W. R. Berkley Corporation	Property & Casualty In	\$11,372	1/26/21	0.7%		19.1%	-0.9%
4	LYB	LyondellBasell Industries NV	Commodity Chemicals	\$29,665	1/29/21	13.0%	377 bp	67.8%	0.6%	39	LUV	Southwest Airlines Co.	Airlines	\$26,937	1/28/21	-6.0%	-755 bp	19.0%	1.3%
5	SWKS	Skyworks Solutions, Inc.	Semiconductors	\$30,587	1/28/21	42.5%	501 bp	61.3%	15.1%	40	NUE	Nucor Corporation	Steel	\$15,238	1/28/21	-1.0%	-284 bp	17.9%	-0.7%
6	SYF	Synchrony Financial	Consumer Finance	\$21,047	1/29/21	-2.8%		60.0%	4.1%	41	ADP	Automatic Data Processing, Inc.	Data Processing & Out	\$72,057	1/27/21	3.5%	221 bp	17.7%	-0.4%
7	CAT	Caterpillar Inc.	Construction Machinery & Heavy	\$104,577	1/29/21	0.6%	178 bp	45.3%	2.3%	42	HCA	HCA Healthcare Inc	Health Care Facilities	\$56,119	2/2/21	2.1%	22 bp	16.6%	0.0%
8	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$43,217	2/2/21	6.3%	-92 bp	45.2%	0.0%	43	LLY	Eli Lilly and Company	Pharmaceuticals	\$188,982	1/29/21	2.5%	-207 bp	16.2%	-8.0%
9	RJF	Raymond James Financial, Inc.	Investment Banking & Brokerage	\$14,405	1/27/21	8.5%		42.9%	7.9%	44	TEL	TE Connectivity Ltd.	Electronic Manufacturing	\$41,096	1/27/21	9.2%	134 bp	16.0%	1.5%
10	CCI	Crown Castle International Corp	Specialized REITs	\$71,427	1/27/21	-1.4%		41.1%	1.6%	45	PHM	PulteGroup, Inc.	Homebuilding	\$12,324	1/28/21	1.9%	28 bp	16.0%	2.1%
11	PKI	PerkinElmer, Inc.	Life Sciences Tools & Services	\$16,923	2/2/21	15.1%	-231 bp	41.1%	0.0%	46	CMCS	Comcast Corporation Class A	Cable & Satellite	\$234,165	1/28/21	3.4%	116 bp	15.0%	-1.8%
12	HOLX	Hologic, Inc.	Health Care Equipment	\$21,164	1/27/21	18.7%	550 bp	38.3%	11.3%	47	WRK	WestRock Company	Paper Packaging	\$11,021	1/28/21	0.9%	12 bp	14.7%	1.9%
13	IVZ	Invesco Ltd.	Asset Management & Custody	\$9,825	1/26/21	10.4%		37.8%	2.8%	48	ADM	Archer-Daniels-Midland Company	Agricultural Products	\$28,342	1/26/21	6.2%	-1 bp	14.3%	-1.8%
14	AXP	American Express Company	Consumer Finance	\$97,164	1/26/21	-0.7%		36.8%	4.5%	49	NOC	Northrop Grumman Corporation	Aerospace & Defense	\$50,015	1/28/21	10.5%	34 bp	14.2%	1.4%
15	TXN	Texas Instruments Incorporated	Semiconductors	\$160,410	1/26/21	13.6%	436 bp	35.5%	2.5%	50	EMN	Eastman Chemical Company	Diversified Chemicals	\$13,862	1/28/21	2.1%	172 bp	13.8%	1.1%
16	TROW	T. Rowe Price Group	Asset Management & Custody	\$35,643	1/28/21	6.9%		34.2%	-4.1%	51	WHR	Whirlpool Corporation	Household Appliances	\$11,787	1/27/21	4.5%	171 bp	13.7%	-12.5%
17	WDC	Western Digital Corporation	Technology Hardware Storage & Peripherals	\$17,619	1/28/21	1.9%	140 bp	33.7%	9.0%	52	CTLT	Catalent Inc	Pharmaceuticals	\$19,390	2/2/21	2.0%	-18 bp	13.7%	0.0%
18	DOW	Dow, Inc.	Commodity Chemicals	\$40,586	1/28/21	8.7%	151 bp	33.6%	-0.6%	53	DHR	Danaher Corporation	Health Care Equipment	\$174,259	1/28/21	5.2%	152 bp	13.6%	6.2%
19	AOS	A. O. Smith Corporation	Building Products	\$9,267	1/28/21	10.7%	224 bp	32.5%	-0.2%	54	AJG	Arthur J. Gallagher & Co.	Insurance Brokers	\$22,795	1/28/21	-3.3%		13.5%	0.9%
20	CE	Celanese Corporation	Specialty Chemicals	\$14,614	1/28/21	16.8%	38 bp	27.6%	1.7%	55	RMD	ResMed Inc.	Health Care Equipment	\$30,072	1/28/21	2.7%	110 bp	12.5%	-5.3%
21	DHI	D.R. Horton, Inc.	Homebuilding	\$28,158	1/26/21	7.7%	241 bp	27.5%	0.1%	56	DOV	Dover Corporation	Industrial Machinery	\$17,197	1/28/21	3.9%	-34 bp	12.3%	0.1%
22	WAT	Waters Corporation	Life Sciences Tools & Services	\$18,075	2/2/21	10.7%	-138 bp	27.3%	0.0%	57	TSCO	Tractor Supply Company	Specialty Stores	\$16,680	1/28/21	7.8%	39 bp	12.2%	-5.2%
23	ROK	Rockwell Automation, Inc.	Electrical Components & Equipment	\$29,331	1/26/21	-3.4%	216 bp	26.7%	3.9%	58	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$28,379	1/28/21	8.8%	-41 bp	12.1%	-2.6%
24	TDY	Teledyne Technologies Incorporated	Aerospace & Defense	\$14,182	1/27/21	2.1%	113 bp	26.3%	-3.0%	59	MCK	McKesson Corporation	Health Care Distributors	\$28,990	2/2/21	1.2%	-1 bp	12.0%	0.0%
25	UPS	United Parcel Service, Inc. Class A	Air Freight & Logistics	\$138,205	2/2/21	8.5%	-78 bp	25.5%	0.0%	60	AMGN	Amgen Inc.	Biotechnology	\$140,006	2/2/21	0.6%	-73 bp	11.9%	0.0%
26	MSFT	Microsoft Corporation	Systems Software	\$1,806,437	1/26/21	7.1%	449 bp	23.8%	3.7%	61	OTIS	Otis Worldwide Corporation	Industrial Machinery	\$28,015	2/1/21	3.9%	-2 bp	11.9%	-1.3%
27	CHTR	Charter Communications, Inc. Class A	Cable & Satellite	\$119,474	1/29/21	0.4%	61 bp	23.4%	-1.5%	62	PGR	Progressive Corporation	Property & Casualty In	\$50,766	1/27/21	-9.1%		11.9%	-2.3%
28	FB	Facebook, Inc. Class A	Interactive Media & Services	\$760,764	1/27/21	7.1%	491 bp	23.2%	-3.9%	63	CHRW	C.H. Robinson Worldwide, Inc.	Air Freight & Logistics	\$11,776	1/26/21	9.9%	19 bp	11.7%	-10.6%
29	RHI	Robert Half International Inc.	Human Resource & Employment Services	\$7,694	1/28/21	6.8%	124 bp	23.1%	3.1%	64	PNR	Pentair plc	Industrial Machinery	\$9,066	1/28/21	6.1%	17 bp	11.4%	-3.7%
30	EMR	Emerson Electric Co.	Electrical Components & Equipment	\$50,104	2/2/21	5.1%	-80 bp	22.1%	0.0%	65	APH	Amphenol Corporation Class A	Electronic Components	\$37,987	1/27/21	9.4%	43 bp	11.3%	-0.9%
31	EA	Electronic Arts Inc.	Interactive Home Entertainment	\$43,213	2/2/21	0.8%	-49 bp	22.1%	0.0%	66	AMD	Advanced Micro Devices, Inc.	Semiconductors	\$107,634	1/26/21	7.6%	5 bp	11.2%	-5.6%
32	VALO	Valero Energy Corporation	Oil & Gas Refining & Marketing	\$23,558	1/28/21	9.4%	105 bp	22.0%	-2.0%	67	V	Visa Inc. Class A	Data Processing & Out	\$433,033	1/28/21	3.1%	266 bp	10.9%	1.2%
33	FCX	Freeport-McMoRan, Inc.	Copper	\$40,884	1/26/21	9.5%	987 bp	20.9%	4.8%	68	TMO	Thermo Fisher Scientific Inc.	Life Sciences Tools & Equipment	\$205,512	2/1/21	12.5%	53 bp	10.8%	-0.8%
34	AAPL	Apple Inc.	Technology Hardware Storage & Peripherals	\$2,266,226	1/27/21	9.3%	248 bp	20.8%	-7.0%	69	FFIV	F5 Networks, Inc.	Communications Equipment	\$11,969	1/26/21	3.2%	285 bp	10.8%	-6.3%
35	ABMD	ABIOMED, Inc.	Health Care Equipment	\$15,731	1/28/21	2.4%	170 bp	20.5%	-3.1%	70	NOW	ServiceNow, Inc.	Systems Software	\$113,843	1/27/21	2.9%	91 bp	10.7%	11.0%

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6a: EPS MISSES over the last week

Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	
1	BA	Boeing Company	Aerospace & Defense	\$117,147	1/27/21	-1.0%	-5316 bp	-1339.3%	1.5%
2	PSX	Phillips 66	Oil & Gas Refining & Marketi	\$29,991	1/29/21	-0.4%	-262 bp	-262.8%	-1.7%
3	CVX	Chevron Corporation	Integrated Oil & Gas	\$167,595	1/29/21	-1.8%	-328 bp	-111.0%	-0.8%
4	HES	Hess Corporation	Oil & Gas Exploration & Prox	\$16,730	1/27/21	13.5%	261 bp	-100.7%	-4.7%
5	SYT	Sysco Corporation	Food Distributors	\$37,198	2/2/21	-6.2%	13 bp	-53.1%	0.0%
6	PFE	Pfizer Inc.	Pharmaceuticals	\$194,488	2/2/21	-7.2%	-71 bp	-22.3%	0.0%
7	BXP	Boston Properties, Inc.	Office REITs	\$15,551	1/26/21	-1.8%		-14.2%	-1.8%
8	TSLA	Tesla Inc	Automobile Manufacturers	\$827,319	1/27/21	7.4%	-508 bp	-13.9%	-1.0%
9	COP	ConocoPhillips	Oil & Gas Exploration & Prox	\$55,499	2/2/21	5.1%	82 bp	-13.4%	0.0%
10	LVS	Las Vegas Sands Corp.	Casinos & Gaming	\$39,841	1/27/21	-15.1%	-836 bp	-12.4%	4.3%
11	CCL	Carnival Corporation	Hotels Resorts & Cruise Line	\$21,213	1/26/21	-78.2%	#####	-10.0%	4.5%
12	XRX	Xerox Holdings Corporation	Technology Hardware Stora	\$4,533	1/26/21	1.7%	7 bp	-8.9%	9.1%
13	GE	General Electric Company	Industrial Conglomerates	\$98,461	1/26/21	0.7%	-37 bp	-8.5%	0.2%
14	CMG	Chipotle Mexican Grill, Inc.	Restaurants	\$42,615	2/2/21	0.0%	2 bp	-6.9%	0.0%
15	EW	Edwards Lifesciences Corporation	Health Care Equipment	\$52,334	1/27/21	0.2%	-98 bp	-6.1%	-3.0%
16	MCD	McDonald's Corporation	Restaurants	\$156,294	1/28/21	-1.3%	-22 bp	-5.7%	0.4%
17	PKG	Packaging Corporation of America	Paper Packaging	\$12,855	1/27/21	0.4%	-51 bp	-5.5%	-2.2%
18	MPC	Marathon Petroleum Corporation	Oil & Gas Refining & Marketi	\$29,377	2/2/21	5.3%	-117 bp	-5.3%	0.0%
19	MKC	McCormick & Company, Incorporated	Packaged Foods & Meats	\$23,875	1/28/21	-0.3%	-28 bp	-2.5%	-2.7%
20	XEL	Xcel Energy Inc.	Electric Utilities	\$33,734	1/28/21	3.6%	-398 bp	-2.5%	-0.1%
21	NVR	NVR, Inc.	Homebuilding	\$16,667	1/28/21	-4.2%	23 bp	-2.4%	-1.2%
22	GD	General Dynamics Corporation	Aerospace & Defense	\$42,920	1/27/21	-3.3%	1 bp	-2.0%	-3.9%
23	VRTX	Vertex Pharmaceuticals Incorporated	Biotechnology	\$56,482	2/1/21	2.7%	-214 bp	-1.5%	-7.6%
24	MO	Altria Group Inc	Tobacco	\$77,255	1/28/21	1.9%	-109 bp	-1.4%	-3.6%
25	LMT	Lockheed Martin Corporation	Aerospace & Defense	\$93,190	1/26/21	363.5%	-4812 bp	-0.6%	1.2%
26	ARE	Alexandria Real Estate Equities, Inc.	Office REITs	\$22,754	2/1/21	-2.0%		-0.4%	-3.2%
27	PCAR	PACCAR Inc	Construction Machinery & Hi	\$31,849	1/26/21	1.7%	-40 bp	-0.3%	-5.4%
28	MDLZ	Mondelez International, Inc. Class A	Packaged Foods & Meats	\$80,318	1/28/21	2.3%	13 bp	-0.2%	-2.7%
29	GL	Globe Life Inc.	Life & Health Insurance	\$9,690	2/2/21	2.4%		-0.0%	0.0%

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	
1	BA	Boeing Company	Aerospace & Defense	\$117,147	1/27/21	-1.0%	-5316 bp	-1339.3%	1.5%

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat Surprise magnitude ⁽¹⁾

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			
					EBIT margin	EPS	Relative perf since report	EBIT margin										EPS	Relative perf since report		
1	FCX	Freeport-McMoRan, Inc.	Copper	\$40,884	1/26/21	9.5%	987 bp	20.9%	4.8%			36	VLO	Valero Energy Corporation	Oil & Gas Refining & N	\$23,558	1/28/21	9.4%	105 bp	22.0%	-2.0%
2	NEE	NexEra Energy, Inc.	Electric Utilities	\$162,466	1/26/21	-20.5%	688 bp	6.8%	-2.1%			37	TER	Teradyne, Inc.	Semiconductor Equipm	\$20,194	1/27/21	5.6%	101 bp	10.2%	-8.5%
3	HOLX	Hologic, Inc.	Health Care Equipment	\$21,164	1/27/21	18.7%	580 bp	38.3%	11.3%			38	SYK	Stryker Corporation	Health Care Equipment	\$88,360	1/27/21	-1.5%	100 bp	9.9%	-0.1%
4	AAL	American Airlines Group, Inc.	Airlines	\$10,310	1/28/21	3.8%	540 bp	6.0%	-9.4%			39	NOW	ServiceNow, Inc.	Systems Software	\$113,843	1/27/21	2.9%	91 bp	10.7%	11.0%
5	SWKS	Skyworks Solutions, Inc.	Semiconductors	\$30,587	1/28/21	42.5%	501 bp	61.3%	15.1%			40	LRCX	Lam Research Corporation	Semiconductor Equipm	\$73,904	1/27/21	4.4%	85 bp	6.6%	-1.8%
6	FB	Facebook, Inc. Class A	Interactive Media & Se	\$760,764	1/27/21	7.1%	491 bp	23.2%	-3.9%			41	COP	ConocoPhillips	Oil & Gas Exploration & P	\$55,499	2/2/21	5.1%	82 bp	-13.4%	0.0%
7	MSFT	Microsoft Corporation	Systems Software	\$1,806,437	1/26/21	7.1%	449 bp	23.8%	3.7%			42	CHTR	Charter Communications, Inc. Clas	Cable & Satellite	\$119,474	1/29/21	0.4%	61 bp	23.4%	-1.5%
8	TXN	Texas Instruments Incorporated	Semiconductors	\$160,410	1/26/21	13.6%	436 bp	35.5%	2.5%			43	MMM	3M Company	Industrial Conglomerate	\$101,118	1/26/21	3.4%	60 bp	9.4%	0.1%
9	LYB	LyondellBasell Industries NV	Commodity Chemicals	\$29,665	1/29/21	13.0%	377 bp	67.8%	0.6%			44	ATO	Atmos Energy Corporation	Gas Utilities	\$11,174	2/2/21	-2.0%	54 bp	1.1%	0.0%
10	FFIV	F5 Networks, Inc.	Communications Equip	\$11,969	1/26/21	3.2%	285 bp	10.8%	-6.3%			45	TMO	Thermo Fisher Scientific Inc.	Life Sciences Tools & E	\$205,512	2/1/21	12.5%	53 bp	10.8%	-0.8%
11	VAR	Varian Medical Systems, Inc.	Health Care Equipment	\$16,080	1/26/21	-5.2%	284 bp	8.9%	1.0%			46	GOOG	Alphabet Inc. Class A	Interactive Media & Se	#####	2/2/21	-0.3%	52 bp	2.0%	0.0%
12	V	Visa Inc. Class A	Data Processing & Out	\$433,033	1/28/21	3.1%	266 bp	10.9%	1.2%			47	TXT	Textron Inc.	Aerospace & Defense	\$10,505	1/27/21	6.3%	49 bp	19.1%	-2.0%
13	HES	Hess Corporation	Oil & Gas Exploration & P	\$16,730	1/27/21	13.5%	261 bp	-100.7%	-4.7%			48	JCI	Johnson Controls International plc	Building Products	\$36,525	1/29/21	1.3%	45 bp	6.7%	-1.2%
14	AAPL	Apple Inc.	Technology Hardware & Per	\$2,266,226	1/27/21	9.3%	248 bp	20.8%	-7.0%			49	APH	Amphenol Corporation Class A	Electronic Components	\$37,987	1/27/21	9.4%	43 bp	11.3%	-0.9%
15	DHI	D.R. Horton, Inc.	Homebuilding	\$28,158	1/26/21	7.7%	241 bp	27.5%	0.1%			50	TSCO	Tractor Supply Company	Specialty Stores	\$16,680	1/28/21	7.8%	39 bp	12.2%	-5.2%
16	AOS	A. O. Smith Corporation	Building Products	\$9,267	1/28/21	10.7%	224 bp	32.5%	-0.2%			51	CE	Celanese Corporation	Specialty Chemicals	\$14,614	1/28/21	16.8%	38 bp	27.6%	1.7%
17	ADP	Automatic Data Processing, Inc.	Data Processing & Out	\$72,057	1/27/21	3.5%	221 bp	17.7%	-0.4%			52	VFC	V.F. Corporation	Apparel Accessories & S	\$31,306	1/27/21	-0.8%	36 bp	3.7%	-0.6%
18	ROK	Rockwell Automation, Inc.	Electrical Components	\$29,331	1/26/21	-3.4%	216 bp	26.7%	3.9%			53	NOC	Northrop Grumman Corporation	Aerospace & Defense	\$50,015	1/28/21	10.5%	34 bp	14.2%	1.4%
19	CAT	Caterpillar Inc.	Construction Machinery	\$104,577	1/29/21	0.6%	178 bp	45.3%	2.3%			54	MA	Mastercard Incorporated Class A	Data Processing & Out	\$332,698	1/28/21	2.6%	29 bp	7.1%	2.1%
20	SBUX	Starbucks Corporation	Restaurants	\$119,673	1/26/21	-2.6%	172 bp	9.2%	-2.3%			55	PHM	PulteGroup, Inc.	Homebuilding	\$12,324	1/28/21	1.9%	28 bp	16.0%	2.1%
21	EMN	Eastman Chemical Company	Diversified Chemicals	\$13,862	1/28/21	2.1%	172 bp	13.8%	1.1%			56	NVR	NVR, Inc.	Homebuilding	\$16,667	1/28/21	-4.2%	23 bp	-2.4%	-1.2%
22	WHR	Whirlpool Corporation	Household Appliances	\$11,787	1/27/21	4.5%	171 bp	13.7%	-12.5%			57	HCA	HCA Healthcare Inc	Health Care Facilities	\$56,119	2/2/21	2.1%	22 bp	16.6%	0.0%
23	ABMD	ABIOMED, Inc.	Health Care Equipment	\$15,731	1/28/21	2.4%	170 bp	20.5%	-3.1%			58	CHRW	C.H. Robinson Worldwide, Inc.	Air Freight & Logistics	\$11,776	1/26/21	9.9%	19 bp	11.7%	-10.6%
24	MXIM	Maxim Integrated Products, Inc.	Semiconductors	\$24,242	1/26/21	3.7%	163 bp	7.8%	-2.3%			59	ROL	Rollins, Inc.	Environmental & Facilit	\$18,190	1/27/21	1.2%	18 bp	2.6%	3.9%
25	URI	United Rentals, Inc.	Trading Companies & I	\$18,098	1/27/21	5.3%	156 bp	19.5%	4.1%			60	PNR	Pentair plc	Industrial Machinery	\$9,066	1/28/21	6.1%	17 bp	11.4%	-3.7%
26	DHR	Danaher Corporation	Health Care Equipment	\$174,259	1/28/21	5.2%	152 bp	13.6%	6.2%			61	ETN	Eaton Corp. Plc	Electrical Components	\$48,007	2/2/21	2.0%	15 bp	6.7%	0.0%
27	DOW	Dow, Inc.	Commodity Chemicals	\$40,586	1/28/21	8.7%	151 bp	33.6%	-0.6%			62	NSC	Norfolk Southern Corporation	Railroads	\$62,104	1/27/21	1.8%	14 bp	5.9%	2.5%
28	WDC	Western Digital Corporation	Technology Hardware & Per	\$17,619	1/28/21	1.9%	140 bp	33.7%	9.0%			63	SYY	Sysco Corporation	Food Distributors	\$37,198	2/2/21	-6.2%	13 bp	-53.1%	0.0%
29	TEL	TE Connectivity Ltd.	Electronic Manufacturin	\$41,096	1/27/21	9.2%	134 bp	16.0%	1.5%			64	MDLZ	Mondelez International, Inc. Class	Packaged Foods & Me	\$80,318	1/28/21	2.3%	13 bp	-0.2%	-2.7%
30	XOM	Exxon Mobil Corporation	Integrated Oil & Gas	\$192,934	2/2/21	1.4%	127 bp	177.9%	0.0%			65	WRK	WestRock Company	Paper Packaging	\$11,021	1/28/21	0.9%	12 bp	14.7%	1.9%
31	RHI	Robert Half International Inc.	Human Resource & Er	\$7,694	1/28/21	6.8%	124 bp	23.1%	3.1%			66	XRX	Xerox Holdings Corporation	Technology Hardware & P	\$4,533	1/26/21	1.7%	7 bp	-8.9%	9.1%
32	LHX	L3Harris Technologies Inc	Aerospace & Defense	\$37,934	1/29/21	-4.7%	123 bp	1.9%	2.2%			67	AMCR	Amcor PLC	Paper Packaging	\$17,143	2/2/21	0.2%	7 bp	0.4%	0.0%
33	CMCS	Comcast Corporation Class A	Cable & Satellite	\$234,165	1/28/21	3.4%	116 bp	15.0%	-1.8%			68	AMD	Advanced Micro Devices, Inc.	Semiconductors	\$107,634	1/26/21	7.6%	5 bp	11.2%	-5.6%
34	TDY	Teledyne Technologies Incorporated	Aerospace & Defense	\$14,182	1/27/21	2.1%	113 bp	26.3%	-3.0%			69	CMG	Chipotle Mexican Grill, Inc.	Restaurants	\$42,615	2/2/21	0.0%	2 bp	-6.9%	0.0%
35	RMD	ResMed Inc.	Health Care Equipment	\$30,072	1/28/21	2.7%	110 bp	12.5%	-5.3%			70	GD	General Dynamics Corporation	Aerospace & Defense	\$42,920	1/27/21	-3.3%	1 bp	-2.0%	-3.9%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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