

FS Insight Daily Earnings Update

S&P 500 3Q20 Earnings Analysis

#1: S&P 500 Earnings Analysis

4Q20 Street Consensus EPS	
As of 12/31/20	\$56.98
Current	\$56.41
% change	-1.0%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 3Q20 Reported Earnings
Bottom-up based on constituents

Sector name	# cos	% cos reported	4Q20 Earnings results relative to consensus (bottom up)		Relative return % since 12/31/20
			% cos ahead/missing	Relative return % since 12/31/20	
S&P 500 (aggregate)	118 / 480	23%	23%	17%	-0.1%
Cyclical	54 / 203	21%	20%	20%	0.3%
Non-Cyclical	47 / 120	36%	36%	16%	0.0%
Defensives	14 / 120	12%	9%	7%	-0.9%
Technology	19 / 74	39%	39%	11%	12.8%
Consumer Discretionary	7 / 58	21%	71%	20%	15.7%
Industrials	21 / 71	30%	71%	25%	-1.1%
Basic Materials	3 / 28	10%	100%	0%	6.7%
Communication Services	4 / 22	18%	75%	25%	69.5%
Financials	37 / 65	57%	92%	8%	31.0%
Real Estate	5 / 10	10%	60%	40%	-1.2%
Energy	8 / 25	32%	60%	40%	-18.4%
Healthcare	9 / 62	15%	89%	11%	5.3%
Consumer Staples	4 / 10	10%	100%	0%	11.4%
Utilities	1 / 28	4%	100%	0%	6.3%

Figure: 4Q20 Y/Y Earnings Growth
Bottom-up based on constituents

Sector name	Actual (vs. prior period)	Estimates (vs. prior period)	Blend of actuals & estimates	Blend of actuals & estimates
S&P 500 (aggregate)	12.2%	-9.2%	0.2%	-7.2%
Cyclical	13.2%	-7.2%	1.9%	-4.0%
Non-Cyclical	18.2%	-9.1%	-4.0%	-0.2%
Defensives	1.6%	1.9%	1.6%	1.9%
Technology	9.9%	10.7%	10.1%	10.1%
Consumer Discretionary	-8.4%	-4.4%	-12.1%	-8.1%
Industrials	-21.1%	-26.9%	-26.7%	-26.7%
Basic Materials	114.2%	4.3%	114.4%	114.4%
Communication Services	75.0%	-23.2%	19.5%	19.5%
Financials	17.0%	-4.8%	12.1%	12.1%
Real Estate	9.9%	-7.2%	-0.1%	-0.1%
Energy	-42.2%	-107.7%	-99.9%	-99.9%
Healthcare	-2.1%	12.9%	8.9%	8.9%
Consumer Staples	9.4%	-0.3%	1.8%	1.8%
Utilities	11.2%	-18.1%	-29.2%	-29.2%

S&P 500 3Q20 Sales Analysis

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 3Q20 Reported Sales
Bottom-up based on constituents

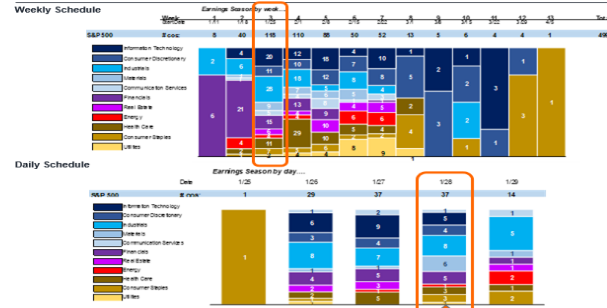
Sector name	# cos	% cos reported	4Q20 Sales results relative to consensus (bottom up)		Relative return % since 12/31/20
			% cos ahead/missing	Relative return % since 12/31/20	
S&P 500 (aggregate)	118 / 480	23%	23%	21%	-0.1%
Cyclical	54 / 203	21%	19%	17%	0.2%
Non-Cyclical	47 / 120	36%	36%	29%	0.0%
Defensives	14 / 120	12%	71%	25%	-0.3%
Technology	19 / 74	39%	39%	11%	2.5%
Consumer Discretionary	7 / 58	12%	43%	87%	2.3%
Industrials	21 / 71	30%	71%	25%	-0.6%
Basic Materials	3 / 28	11%	100%	0%	-0.4%
Communication Services	4 / 22	18%	100%	0%	2.9%
Financials	37 / 65	57%	73%	27%	2.9%
Real Estate	5 / 10	10%	40%	30%	-0.1%
Energy	8 / 25	32%	100%	0%	1.6%
Healthcare	9 / 62	15%	67%	33%	2.0%
Consumer Staples	4 / 10	10%	100%	0%	1.5%
Utilities	1 / 28	4%	100%	0%	-1.8%

Figure: 4Q20 Y/Y Sales Growth
Bottom-up based on constituents

Sector name	Actual (vs. prior period)	Estimates (vs. prior period)	Blend of actuals & estimates	Blend of actuals & estimates
S&P 500 (aggregate)	2.2%	1.0%	1.4%	1.4%
Cyclical	1.4%	0.3%	4.0%	4.0%
Non-Cyclical	-0.1%	-0.3%	-0.1%	-0.1%
Defensives	0.6%	0.7%	0.6%	0.6%
Technology	0.9%	0.1%	0.2%	0.2%
Consumer Discretionary	-0.8%	-1.2%	-1.0%	-1.0%
Industrials	-0.3%	-0.9%	-0.6%	-0.6%
Basic Materials	0.4%	-1.3%	-0.4%	-0.4%
Communication Services	6.4%	4.4%	5.2%	5.2%
Financials	0.8%	-0.4%	-1.1%	-1.1%
Real Estate	0.4%	-0.8%	-0.2%	-0.2%
Energy	-28.3%	-34.5%	-33.9%	-33.9%
Healthcare	11.2%	9.6%	10.7%	10.7%
Consumer Staples	0.9%	0.7%	4.1%	4.7%
Utilities	-4.2%	5.3%	4.8%	4.8%

S&P 500 Earnings Calendar

#3: S&P 500 Earnings Calendar



Today's Earnings

#4: Today's earnings

Sorted industry peer surprise

Rank	Name	Time	Est. Range	Surprise	% Surprise	Surprise	% Surprise	Surprise	% Surprise
1	NIKE	09:00 PM	\$1.18	1.13	100.0%	2.5%	2.5%	2.5%	100.0%
2	NIKE	09:00 PM	\$1.18	1.13	100.0%	2.5%	2.5%	2.5%	100.0%
3	NIKE	09:00 PM	\$1.18	1.13	100.0%	2.5%	2.5%	2.5%	100.0%

Earnings Today

Rank	Name	Time	Est. Range	Surprise	% Surprise	Surprise	% Surprise
1	NIKE	09:00 PM	\$1.18	1.13	100.0%	2.5%	2.5%
2	NIKE	09:00 PM	\$1.18	1.13	100.0%	2.5%	2.5%
3	NIKE	09:00 PM	\$1.18	1.13	100.0%	2.5%	2.5%

01/28/21

#1: S&P 500 Earnings Analysis

4Q20 Street Consensus EPS	
As of 12/31/20	\$36.58
Current	\$38.41
% change	5.0%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Earnings

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	4Q20 Earnings results relative to consensus (bottom up)		Surprise (%)	Relative return since 12/31/20
			% cos beating	% cos missing		
S&P 500 (absolute)	115 / 493	23%	83%	17%	24.6%	-0.1%
Cyclicals	54 / 253	21%	80%	20%	26.2%	0.3%
Near-Cyclicals	47 / 120	39%	85%	15%	28.9%	0.0%
Defensives	14 / 120	12%	93%	7%	7.2%	-0.9%
Technology	19 / 74	26%	89%	11%	12.6%	1.2%
Consumer Discretionary	7 / 58	12%	71%	29%	15.7%	2.3%
Industrials	21 / 71	30%	71%	29%	-3.1%	-3.6%
Basic Materials	3 / 28	11%	100%	0%	6.7%	-2.1%
Communication Services	4 / 22	18%	75%	25%	69.9%	-0.7%
Financials	37 / 65	57%	92%	8%	31.0%	-1.6%
Real Estate	5 / 30	17%	60%	40%	-1.2%	1.3%
Energy	5 / 25	20%	60%	40%	-15.4%	6.1%
Healthcare	9 / 62	15%	89%	11%	5.3%	0.8%
Consumer Staples	4 / 30	13%	100%	0%	11.4%	-3.7%
Utilities	1 / 28	4%	100%	0%	8.3%	-1.5%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Figure: 4Q20 Y/Y Earnings Growth

Bottom-up based on constituents

Sector name	4Q20 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	12.5%	-9.0%	0.3%
Cyclicals	13.2%	-7.2%	1.9%
Near-Cyclicals	15.3%	-39.1%	-5.0%
Defensives	1.6%	1.8%	1.8%
Technology	9.6%	10.7%	10.1%
Consumer Discretionary	-63.4%	-4.4%	-12.1%
Industrials	-51.1%	-26.5%	-36.7%
Basic Materials	114.2%	4.3%	11.4%
Communication Services	75.0%	-23.2%	19.5%
Financials	17.0%	-4.8%	12.1%
Real Estate	9.3%	-7.2%	-5.1%
Energy	-42.2%	-107.7%	-99.9%
Healthcare	-2.1%	12.5%	8.8%
Consumer Staples	9.4%	-0.3%	1.8%
Utilities	11.2%	-31.6%	-29.1%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO).

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 4Q20 Reported Sales

Bottom-up based on constituents

4Q20 Sales results relative to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 12/31/20
S&P 500 (absolute)	115 / 493	23%	75%	25%	4.2%	-0.1%
Cyclicals	54 / 253	21%	78%	22%	6.1%	0.3%
Near-Cyclicals	47 / 120	39%	72%	28%	2.9%	0.0%
Defensives	14 / 120	12%	71%	29%	2.1%	-0.9%
Technology	19 / 74	26%	89%	11%	3.9%	1.2%
Consumer Discretionary	7 / 58	12%	43%	57%	1.9%	2.3%
Industrials	21 / 71	30%	71%	29%	18.0%	-3.6%
Basic Materials	3 / 28	11%	100%	0%	6.4%	-2.1%
Communication Services	4 / 22	18%	100%	0%	2.9%	-0.7%
Financials	37 / 65	57%	73%	27%	2.9%	-1.6%
Real Estate	5 / 30	17%	40%	60%	-0.1%	1.3%
Energy	5 / 25	20%	100%	0%	3.6%	6.1%
Healthcare	9 / 62	15%	67%	33%	2.0%	0.8%
Consumer Staples	4 / 30	13%	100%	0%	3.9%	-3.7%
Utilities	1 / 28	4%	0%	100%	-20.5%	-1.5%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 4Q20 Y/Y Sales Growth

Bottom-up based on constituents

4Q20 Y/Y Sales growth

Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	2.2%	1.0%	1.4%
Cyclicals	1.4%	5.3%	4.0%
Near-Cyclicals	-1.6%	-23.9%	-14.1%
Defensives	9.6%	7.6%	8.0%
Technology	9.9%	6.1%	8.2%
Consumer Discretionary	-6.8%	12.1%	10.3%
Industrials	-16.3%	-4.0%	-8.6%
Basic Materials	7.3%	-1.3%	-0.4%
Communication Services	6.4%	4.4%	5.2%
Financials	0.5%	-5.4%	-1.3%
Real Estate	6.4%	-6.7%	-5.2%
Energy	-24.3%	-34.9%	-33.9%
Healthcare	11.2%	10.6%	10.7%
Consumer Staples	7.7%	4.1%	4.7%
Utilities	-4.2%	5.3%	4.8%

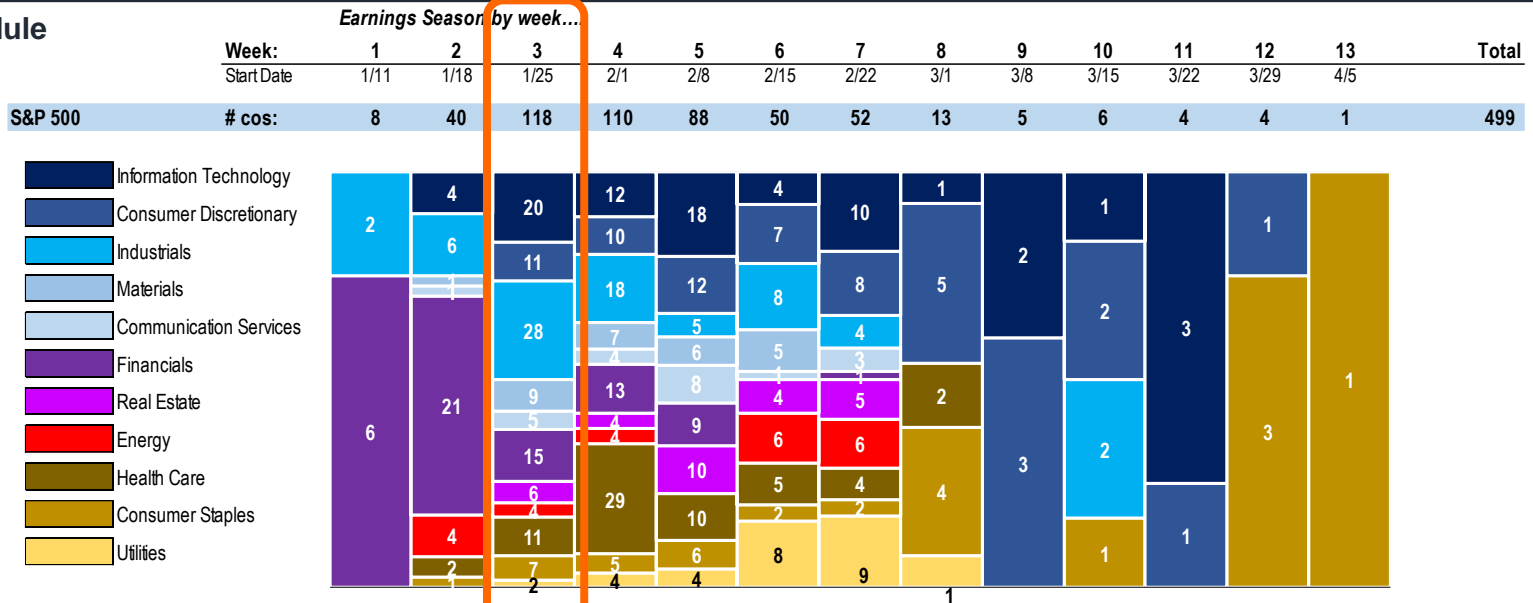
Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

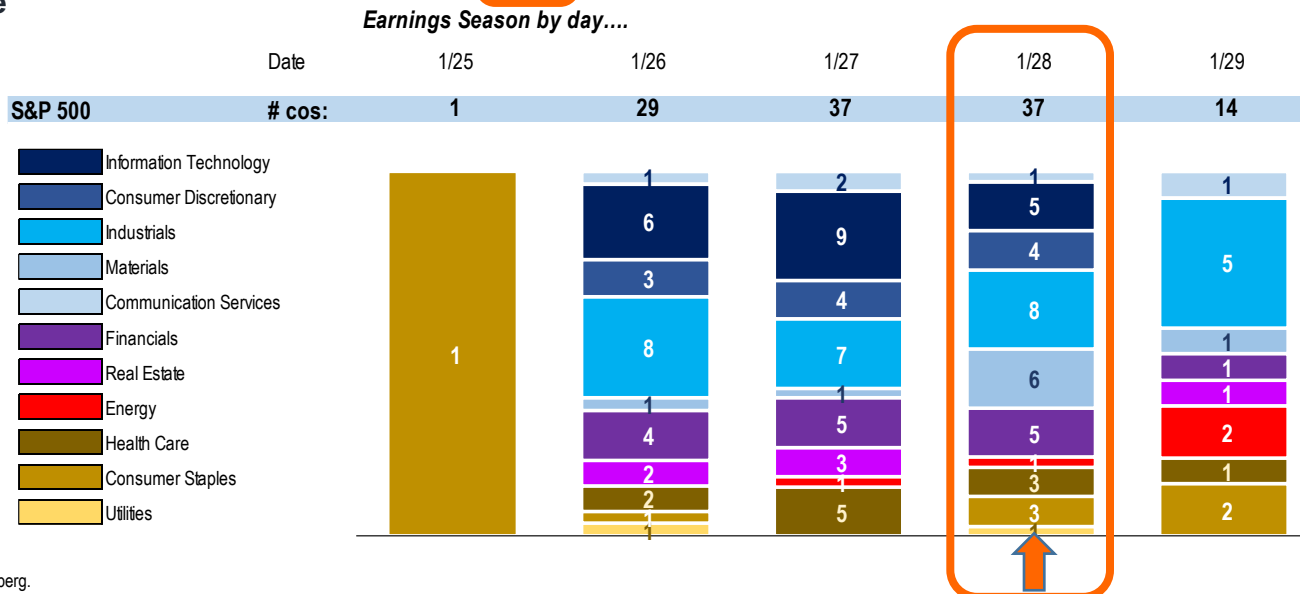
This week

#3: S&P 500 Earnings Calendar

Weekly Schedule



Daily Schedule



Source: FSInsight, FactSet, Bloomberg.

Sorted industry peer surprise

GICS peer group summary

Earnings

Sales

#4: Today's earnings



Earnings Today

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range
1 NUE	Nucor Corp	Metals & Mining	02:00 PM	N/A	\$5,400	\$1.18	1 / 3	100.0%	20.9%	20.9% to 20.9%	100.0%	9.5%	9.5% to 9.5%
2 NVR	Nvr Inc	Household Durables	N/A	N/A	\$2,340	\$79.82	2 / 9	100.0%	20.6%	27.5% to 13.7%	100.0%	6.1%	7.7% to 4.5%
3 PHM	Pultegroup Inc	Household Durables	08:30 AM	(844) 808-7141	\$3,126	\$1.40	2 / 9	100.0%	20.6%	27.5% to 13.7%	100.0%	6.1%	7.7% to 4.5%
4 JNPR	Juniper Networks Inc	Communications Equipment	05:00 PM	877-407-8033	\$1,193	\$0.53	1 / 5	100.0%	10.8%	10.8% to 10.8%	100.0%	3.2%	3.2% to 3.2%
5 RHI	Robert Half International Inc	Professional Services	05:00 PM	877-814-0475	\$1,220	\$0.68	1 / 5	100.0%	7.2%	7.2% to 7.2%	0.0%	(13.1%)	(13.1%) to (13.1%)
6 WRK	Westrock Co	Containers & Packaging	08:30 AM	833-360-0873	\$4,404	\$0.54	1 / 7	100.0%	5.0%	5.0% to 5.0%	100.0%	1.3%	1.3% to 1.3%
7 MMC	Marsh & McLennan Cos Inc	Insurance	08:30 AM	866-437-7574	\$4,266	\$1.13	3 / 22	100.0%	29.1%	56.3% to 11.9%	33.3%	(2.9%)	0.7% to (9.1%)
8 AJG	Arthur J Gallagher & Co	Insurance	05:15 PM	N/A	\$1,720	\$0.78	3 / 22	100.0%	29.1%	56.3% to 11.9%	33.3%	(2.9%)	0.7% to (9.1%)
9 PFG	Principal Financial Group Inc	Insurance	10:00 AM	866-427-0175	\$3,945	\$1.43	3 / 22	100.0%	29.1%	56.3% to 11.9%	33.3%	(2.9%)	0.7% to (9.1%)
10 V	Visa Inc	It Services	05:00 PM	800-857-6257	\$5,525	\$1.28	2 / 20	100.0%	16.1%	17.7% to 14.5%	50.0%	1.1%	3.5% to (1.3%)
11 MA	Mastercard Inc	It Services	09:00 AM	833 714 0894	\$3,999	\$1.52	2 / 20	100.0%	16.1%	17.7% to 14.5%	50.0%	1.1%	3.5% to (1.3%)
12 MDLZ	Mondelez International Inc	Food Products	05:00 PM	1-800-322-9079	\$7,158	\$0.67	1 / 13	100.0%	14.3%	14.3% to 14.3%	100.0%	6.2%	6.2% to 6.2%
13 MKC	Mccormick & Co Inc/Md	Food Products	08:00 AM	N/A	\$1,512	\$0.74	1 / 13	100.0%	14.3%	14.3% to 14.3%	100.0%	6.2%	6.2% to 6.2%
14 XEL	Xcel Energy Inc	Electric Utilities	10:00 AM	888-394-8218	\$3,157	\$0.54	1 / 15	100.0%	6.8%	6.8% to 6.8%	0.0%	(20.5%)	(20.5%) to (20.5%)
15 SHW	Sherwin-Williams Co/The	Chemicals	11:00 AM	877-407-9205	\$4,344	\$4.85	1 / 16	100.0%	1.2%	1.2% to 1.2%	100.0%	5.3%	5.3% to 5.3%
16 DOW	Dow Inc	Chemicals	08:00 AM	(720) 543-0206	\$10,024	\$0.67	1 / 16	100.0%	1.2%	1.2% to 1.2%	100.0%	5.3%	5.3% to 5.3%
17 CE	Celanese Corp	Chemicals	10:00 AM	1-877-737-7051	\$1,411	\$1.72	1 / 16	100.0%	1.2%	1.2% to 1.2%	100.0%	5.3%	5.3% to 5.3%
18 EMN	Eastman Chemical Co	Chemicals	08:00 AM	+1 323-794-2588	\$2,158	\$1.51	1 / 16	100.0%	1.2%	1.2% to 1.2%	100.0%	5.3%	5.3% to 5.3%
19 TROW	T Rowe Price Group Inc	Capital Markets	N/A	N/A	\$1,691	\$2.76	12 / 20	91.7%	20.8%	90.1% to (11.4%)	100.0%	7.6%	25.2% to 1.4%
20 MSCI	Msci Inc	Capital Markets	11:00 AM	1-877-376-9931	\$446	\$1.94	12 / 20	91.7%	20.8%	90.1% to (11.4%)	100.0%	7.6%	25.2% to 1.4%
21 SWKS	Skyworks Solutions Inc	Semiconductors & Semiconductor	04:30 PM	(833) 714-0912	\$1,062	\$2.09	7 / 18	85.7%	14.3%	38.7% to (0.0%)	85.7%	6.3%	14.4% to (0.0%)
22 DHR	Danaher Corp	Health Care Equipment & Supplier	08:00 AM	866-503-8675	\$6,576	\$1.88	6 / 22	83.3%	13.2%	38.3% to (0.4%)	50.0%	4.4%	18.7% to (5.2%)
23 RMD	Resmed Inc	Health Care Equipment & Supplier	04:30 PM	N/A	\$782	\$1.26	6 / 22	83.3%	13.2%	38.3% to (0.4%)	50.0%	4.4%	18.7% to (5.2%)
24 ABMD	Abiomed Inc	Health Care Equipment & Supplier	08:00 AM	(855) 212-2361	\$226	\$1.12	6 / 22	83.3%	13.2%	38.3% to (0.4%)	50.0%	4.4%	18.7% to (5.2%)
25 WDC	Western Digital Corp	Technology Hardware, Storage & Peripherals	04:30 PM	N/A	\$3,884	\$0.54	3 / 7	66.7%	2.5%	14.6% to (8.9%)	100.0%	1.9%	2.6% to 1.3%
26 NOC	Northrop Grumman Corp	Aerospace & Defense	09:00 AM	55-859-20562) 3	\$9,269	\$5.76	5 / 10	60.0%	9.8%	26.3% to (2.0%)	80.0%	74.1%	363.5% to (3.3%)
27 VLO	Valero Energy Corp	Oil, Gas & Consumable Fuels	10:00 AM	N/A	\$15,563	(\$1.42)	2 / 20	50.0%	(43.7%)	13.2% to (100.7%)	100.0%	8.3%	13.5% to 3.0%
28 LUV	Southwest Airlines Co	Airlines	12:30 PM	N/A	\$2,097	(\$1.68)	3 / 5	33.3%	(2.4%)	4.3% to (7.0%)	33.3%	(1.1%)	4.3% to (4.9%)
29 AAL	American Airlines Group Inc	Airlines	08:30 AM	N/A	\$3,875	(\$4.11)	3 / 5	33.3%	(2.4%)	4.3% to (7.0%)	33.3%	(1.1%)	4.3% to (4.9%)
30 MCD	Mcdonald'S Corp	Hotels, Restaurants & Leisure	08:30 AM	N/A	\$5,362	\$1.77	3 / 14	33.3%	(4.4%)	9.2% to (12.4%)	0.0%	(32.0%)	(2.6%) to (78.2%)
31 SWK	Stanley Black & Decker Inc	Machinery	08:00 AM	(877) 930-8285	\$4,126	\$3.03	1 / 17	0.0%	(0.3%)	(0.3%) to (0.3%)	100.0%	1.7%	1.7% to 1.7%
32 DOV	Dover Corp	Machinery	10:00 AM	1 (866) 882-5865	\$1,715	\$1.38	1 / 17	0.0%	(0.3%)	(0.3%) to (0.3%)	100.0%	1.7%	1.7% to 1.7%
33 PNR	Pentair Plc	Machinery	09:00 AM	800-706-6748	\$753	\$0.63	1 / 17	0.0%	(0.3%)	(0.3%) to (0.3%)	100.0%	1.7%	1.7% to 1.7%
34 CMCSA	Comcast Corp	Media	08:30 AM	(800) 263-8495	\$26,791	\$0.48	0 / 9						
35 MO	Altria Group Inc	Tobacco		N/A	\$5,008							(0.2%)	

Source: FSI Insight, FactSet, Bloomberg.

Sorted
by

#5: SALES BEATS over the last week

Figure: Companies beating top-line estimates

Sorted based on magnitude of sales beat

Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾									
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	
1	LMT	Lockheed Martin Corporation	Aerospace & Defense	\$92,770	1/26/21	363.5%	-4812 bp	-0.6%	3.1%	36	ADP	Automatic Data Processing, Inc.	Data Processing & Out	\$71,042	1/27/21	3.5%	30 bp	17.7%	0.0%
2	SIVB	SVB Financial Group	Regional Banks	\$23,251	1/21/21	41.6%		96.9%	1.0%	37	KMB	Kimberly-Clark Corporation	Household Products	\$46,961	1/25/21	3.4%	-65 bp	5.5%	4.3%
3	MS	Morgan Stanley	Investment Banking & I	\$107,882	1/20/21	23.3%		62.0%	-6.0%	38	MMM	3M Company	Industrial Conglomerate	\$107,837	1/26/21	3.4%	173 bp	9.4%	8.6%
4	HOLX	Hologic, Inc.	Health Care Equipment	\$18,683	1/27/21	18.7%	-783 bp	38.3%	0.0%	39	PG	Procter & Gamble Company	Household Products	\$316,133	1/20/21	3.3%	211 bp	9.5%	-0.1%
5	INTC	Intel Corporation	Semiconductors	\$217,683	1/21/21	14.4%	466 bp	38.7%	-11.5%	40	FFIV	F5 Networks, Inc.	Communications Equip	\$12,396	1/26/21	3.2%	285 bp	10.8%	-1.0%
6	TXN	Texas Instruments Incorporated	Semiconductors	\$149,560	1/26/21	13.6%	391 bp	35.5%	-2.4%	41	KMI	Kinder Morgan Inc Class P	Oil & Gas Storage & Ti	\$33,549	1/20/21	3.0%	110 bp	13.2%	-2.3%
7	HES	Hess Corporation	Oil & Gas Exploration i	\$17,187	1/27/21	13.5%	-784 bp	-100.7%	0.0%	42	NOW	ServiceNow, Inc.	Systems Software	\$100,769	1/27/21	2.9%	-60 bp	10.7%	0.0%
8	IVZ	Invesco Ltd.	Asset Management & C	\$9,545	1/26/21	10.4%		37.8%	1.8%	43	FITB	Fifth Third Bancorp	Regional Banks	\$20,271	1/21/21	2.9%		15.1%	-4.6%
9	CHRW	C.H. Robinson Worldwide, Inc.	Air Freight & Logistics	\$12,442	1/26/21	9.9%	-26 bp	11.7%	-3.6%	44	T	AT&T Inc.	Integrated Telecommuni	\$207,652	1/27/21	2.7%	-51 bp	2.9%	0.0%
10	NDAQ	Nasdaq, Inc.	Financial Exchanges &	\$23,162	1/27/21	9.5%		7.1%	0.0%	45	STX	Seagate Technology PLC	Technology Hardware :	\$18,427	1/21/21	2.6%	103 bp	14.6%	16.6%
11	FCX	Freeport-McMoRan, Inc.	Copper	\$37,470	1/26/21	9.5%	916 bp	20.9%	-1.9%	46	NTRS	Northern Trust Corporation	Asset Management & C	\$18,802	1/21/21	2.2%		0.3%	-1.5%
12	APH	Amphenol Corporation Class A	Electronic Components	\$37,565	1/27/21	9.4%	-131 bp	11.3%	0.0%	47	BK	Bank of New York Mellon Corpora	Asset Management & C	\$35,311	1/20/21	2.2%		-11.4%	-3.7%
13	TEL	TE Connectivity Ltd.	Electronic Manufacturin	\$39,703	1/27/21	9.2%	-18 bp	16.0%	0.0%	48	TDY	Teledyne Technologies Incorporated	Aerospace & Defense	\$14,324	1/27/21	2.1%	113 bp	26.3%	0.0%
14	KEY	KeyCorp	Regional Banks	\$16,315	1/21/21	8.3%		32.1%	-5.2%	49	RTX	Raytheon Technologies Corporation	Aerospace & Defense	\$99,476	1/26/21	2.1%	-23 bp	6.0%	0.0%
15	DHI	D.R. Horton, Inc.	Homebuilding	\$27,150	1/26/21	7.7%	229 bp	27.5%	-1.5%	50	ANTM	Anthem, Inc.	Managed Health Care	\$72,166	1/27/21	1.9%	-103 bp	0.2%	0.0%
16	AMD	Advanced Micro Devices, Inc.	Semiconductors	\$106,849	1/26/21	7.6%	-4 bp	11.2%	-3.6%	51	UNP	Union Pacific Corporation	Railroads	\$130,953	1/21/21	1.8%	256 bp	11.7%	-3.9%
17	ABT	Abbott Laboratories	Health Care Equipment	\$202,563	1/27/21	7.5%	-179 bp	7.1%	0.0%	52	NSC	Norfolk Southern Corporation	Railroads	\$59,849	1/27/21	1.8%	-46 bp	5.9%	0.0%
18	ISRG	Intuitive Surgical, Inc.	Health Care Equipment	\$89,193	1/21/21	7.2%	477 bp	15.2%	-2.3%	53	RJF	Raymond James Financial, Inc.	Investment Banking & I	\$13,065	1/27/21	1.8%		7.4%	0.0%
19	MSFT	Microsoft Corporation	Systems Software	\$1,756,583	1/26/21	7.1%	377 bp	23.8%	2.8%	54	MKTX	MarketAxess Holdings Inc.	Financial Exchanges &	\$20,289	1/27/21	1.8%		3.9%	0.0%
20	FB	Facebook, Inc. Class A	Interactive Media & Se	\$775,135	1/27/21	7.1%	-230 bp	23.2%	0.0%	55	XRX	Xerox Holdings Corporation	Technology Hardware :	\$4,140	1/26/21	1.7%	7 bp	-8.9%	1.6%
21	RF	Regions Financial Corporation	Regional Banks	\$16,464	1/22/21	6.5%		53.7%	-1.0%	56	PCAR	PACCAR Inc	Construction Machinery	\$33,412	1/26/21	1.7%	-40 bp	-0.3%	1.1%
22	TXT	Textron Inc.	Aerospace & Defense	\$10,503	1/27/21	6.3%	-51 bp	19.1%	0.0%	57	FAST	Fastenal Company	Trading Companies & I	\$27,456	1/20/21	1.7%	73 bp	4.4%	0.8%
23	ADM	Archer-Daniels-Midland Company	Agricultural Products	\$27,586	1/26/21	6.2%	-1 bp	14.3%	-2.4%	58	BKR	Baker Hughes Company Class A	Oil & Gas Equipment &	\$13,998	1/21/21	1.4%	232 bp	-142.3%	-6.8%
24	TFC	Truist Financial Corporation	Regional Banks	\$65,276	1/21/21	5.8%		6.3%	-2.6%	59	AMP	Ameriprise Financial, Inc.	Asset Management & C	\$23,768	1/27/21	1.4%		2.2%	0.0%
25	SLB	Schlumberger NV	Oil & Gas Equipment &	\$30,360	1/22/21	5.6%	70 bp	28.2%	-8.3%	60	AAPL	Apple Inc.	Technology Hardware :	#####	1/27/21	1.3%	15 bp	1.8%	0.0%
26	MTB	M&T Bank Corporation	Regional Banks	\$17,049	1/21/21	5.4%		17.8%	-5.4%	61	PKG	Packaging Corporation of America	Paper Packaging	\$12,885	1/27/21	1.3%	24 bp	5.0%	0.0%
27	PPG	PPG Industries, Inc.	Specialty Chemicals	\$33,057	1/21/21	5.3%	-9 bp	1.2%	0.2%	62	ROL	Rollins, Inc.	Environmental & Facilit	\$17,182	1/27/21	1.2%	-43 bp	12.2%	0.0%
28	COF	Capital One Financial Corporation	Consumer Finance	\$46,970	1/26/21	4.9%		113.2%	5.3%	63	DFS	Discover Financial Services	Consumer Finance	\$25,229	1/20/21	0.9%		19.1%	-15.1%
29	GLW	Corning Inc	Electronic Components	\$26,916	1/27/21	4.7%	-76 bp	9.3%	0.0%	64	WRB	W. R. Berkley Corporation	Property & Casualty In	\$10,986	1/26/21	0.7%		19.1%	-2.5%
30	TSLA	Tesla Inc	Automobile Manufactur	\$819,138	1/27/21	4.7%	107 bp	10.5%	0.0%	65	GE	General Electric Company	Industrial Conglomerate	\$99,687	1/26/21	0.7%			3.4%
31	WHR	Whirlpool Corporation	Household Appliances	\$13,285	1/27/21	4.5%	8 bp	13.7%	0.0%	66	UNH	UnitedHealth Group Incorporated	Managed Health Care	\$315,948	1/20/21	0.6%	28 bp	5.2%	-2.5%
32	LRCX	Lam Research Corporation	Semiconductor Equipm	\$74,170	1/27/21	4.4%	85 bp	6.6%	0.0%	67	PLD	Prologis, Inc.	Industrial REITs	\$77,235	1/26/21	0.6%		2.8%	-0.0%
33	DRE	Duke Realty Corporation	Industrial REITs	\$14,919	1/27/21	4.3%		1.0%	0.0%	68	CSX	CSX Corporation	Railroads	\$64,157	1/21/21	0.6%	134 bp	4.6%	-5.8%
34	MXIM	Maxim Integrated Products, Inc.	Semiconductors	\$23,477	1/26/21	3.7%	98 bp	7.8%	-3.2%	69	TER	Teradyne, Inc.	Semiconductor Equipm	\$21,606	1/27/21	0.5%	-5 bp	0.6%	0.0%
35	JNJ	Johnson & Johnson	Pharmaceuticals	\$441,951	1/26/21	3.6%	-206 bp	1.5%	1.0%	70	VZ	Verizon Communications Inc.	Integrated Telecommuni	\$228,128	1/26/21	0.4%	-51 bp	3.5%	0.0%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#5a: SALES MISSES over the last week

Sorted by

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss

Ticker	SEDOL	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				Relative perf since report	Surprise magnitude ⁽¹⁾
						Sales	EBIT margin	EPS	EBIT		
1	CCL	2523044	Carnival Corporation	Hotels Resorts & Cruis	\$17,747	1/26/21	-78.2%	-366602 bp	-10.0%	4.0%	
2	NEE	2328915	NextEra Energy, Inc.	Electric Utilities	\$157,098	1/26/21	-20.5%	688 bp	6.8%	-3.3%	
3	LVS	B02T2J7	Las Vegas Sands Corp.	Casinos & Gaming	\$37,458	1/27/21	-15.1%	-627 bp	-12.4%	0.0%	
4	PGR	2705024	Progressive Corporation	Property & Casualty In	\$50,970	1/27/21	-9.1%		11.9%	0.0%	
5	VAR	2927516	Varian Medical Systems, Inc.	Health Care Equipment	\$16,001	1/26/21	-5.2%	284 bp	8.9%	2.5%	
6	ALK	2012605	Alaska Air Group, Inc.	Airlines	\$6,041	1/26/21	-4.9%	-493 bp	4.3%	-3.2%	
7	ROK	2754060	Rockwell Automation, Inc.	Electrical Components	\$27,999	1/26/21	-3.4%	216 bp	26.7%	1.2%	
8	GD	2365161	General Dynamics Corporation	Aerospace & Defense	\$43,829	1/27/21	-3.3%	27 bp	-2.0%	0.0%	
9	UAL	B4QG225	United Airlines Holdings, Inc.	Airlines	\$12,758	1/20/21	-2.6%	-538 bp	-7.0%	-6.8%	
10	SBUX	2842255	Starbucks Corporation	Restaurants	\$115,222	1/26/21	-2.6%	172 bp	9.2%	-3.9%	
11	BXP	2019479	Boston Properties, Inc.	Office REITs	\$15,417	1/26/21	-1.8%		-14.2%	-0.7%	
12	SYK	2853688	Stryker Corporation	Health Care Equipment	\$86,714	1/27/21	-1.5%	37 bp	9.9%	0.0%	
13	PBCT	B1W41J2	People's United Financial, Inc.	Regional Banks	\$5,996	1/21/21	-1.5%		12.1%	2.4%	
14	SLG	BM8F3T0	SL Green Realty Corp.	Office REITs	\$4,619	1/27/21	-1.4%		-2.7%	0.0%	
15	IBM	2005973	International Business Machines Corp	IT Consulting & Other S	\$109,128	1/21/21	-1.3%	139 bp	14.5%	-4.3%	
16	USB	2736035	U.S. Bancorp	Diversified Banks	\$64,491	1/20/21	-1.2%		1.6%	-3.5%	
17	BA	2108601	Boeing Company	Aerospace & Defense	\$109,536	1/27/21	-1.0%			0.0%	
18	HBAN	2445966	Huntington Bancshares Incorporated	Regional Banks	\$13,508	1/22/21	-0.8%		-6.0%	-1.7%	
19	VFC	2928683	V.F. Corporation	Apparel Accessories &	\$30,869	1/27/21	-0.8%	36 bp	3.7%	0.0%	
20	AXP	2026082	American Express Company	Consumer Finance	\$91,842	1/26/21	-0.7%		36.8%	0.8%	
21	EW	2567116	Edwards Lifesciences Corporation	Health Care Equipment	\$52,876	1/27/21	-0.4%	10 bp	-0.4%	0.0%	
22	TRV	2769503	Travelers Companies, Inc.	Property & Casualty In	\$35,337	1/21/21	-0.4%		56.3%	-3.5%	
23	CCI	BTGQCX1	Crown Castle International Corp	Specialized REITs	\$68,956	1/27/21	-0.2%		0.1%	0.0%	
24	KSU	2607647	Kansas City Southern	Railroads	\$18,862	1/22/21	-0.2%	-240 bp	-3.7%	-5.0%	
25	XLNX	2985677	Xilinx, Inc.	Semiconductors	\$32,812	1/27/21	-0.0%	0 bp	-0.0%	0.0%	

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6: EPS BEATS over the last week

Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report	Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS								Sales	EBIT margin	EPS	
1	COF	Capital One Financial Corporation	Consumer Finance	\$46,970	1/26/21	4.9%		113.2%	5.3%	36	CHRW	C.H. Robinson Worldwide, Inc.	Air Freight & Logistics	\$12,442	1/26/21	9.9%	-26 bp	11.7%	-3.6%
2	SIVB	SVB Financial Group	Regional Banks	\$23,251	1/21/21	41.6%		96.9%	1.0%	37	UNP	Union Pacific Corporation	Railroads	\$130,953	1/21/21	1.8%	256 bp	11.7%	-3.9%
3	MS	Morgan Stanley	Investment Banking & Brokerag	\$107,882	1/20/21	23.3%		62.0%	-6.0%	38	APH	Amphenol Corporation Class A	Electronic Components	\$37,565	1/27/21	9.4%	-131 bp	11.3%	0.0%
4	TRV	Travelers Companies, Inc.	Property & Casualty Insurance	\$35,337	1/21/21	-0.4%		56.3%	-3.5%	39	AMD	Advanced Micro Devices, Inc.	Semiconductors	\$106,849	1/26/21	7.6%	-4 bp	11.2%	-3.6%
5	RF	Regions Financial Corporation	Regional Banks	\$16,464	1/22/21	6.5%		53.7%	-1.0%	40	FFIV	F5 Networks, Inc.	Communications Equip	\$12,396	1/26/21	3.2%	285 bp	10.8%	-1.0%
6	INTC	Intel Corporation	Semiconductors	\$217,683	1/21/21	14.4%	466 bp	38.7%	-11.5%	41	NOW	ServiceNow, Inc.	Systems Software	\$100,769	1/27/21	2.9%	-60 bp	10.7%	0.0%
7	HOLX	Hologic, Inc.	Health Care Equipment	\$18,683	1/27/21	18.7%	-783 bp	38.3%	0.0%	42	TSLA	Tesla Inc	Automobile Manufacture	\$819,138	1/27/21	4.7%	107 bp	10.5%	0.0%
8	IVZ	Invesco Ltd.	Asset Management & Custody	\$9,545	1/26/21	10.4%		37.8%	1.8%	43	SYK	Stryker Corporation	Health Care Equipment	\$86,714	1/27/21	-1.5%	37 bp	9.9%	0.0%
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11	KEY	KeyCorp	Regional Banks	\$16,315	1/21/21	8.3%		32.1%	-5.2%	46	GLW	Corning Inc	Electronic Components	\$26,916	1/27/21	4.7%	-76 bp	9.3%	0.0%
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13	DHI	D.R. Horton, Inc.	Homebuilding	\$27,150	1/26/21	7.7%	229 bp	27.5%	-1.5%	48	VAR	Varian Medical Systems, Inc.	Health Care Equipment	\$16,001	1/26/21	-5.2%	284 bp	8.9%	2.5%
14	ROK	Rockwell Automation, Inc.	Electrical Components & Equipr	\$27,999	1/26/21	-3.4%	216 bp	26.7%	1.2%	49	MXIM	Maxim Integrated Products, Inc.	Semiconductors	\$23,477	1/26/21	3.7%	98 bp	7.8%	-3.2%
15	TDY	Teledyne Technologies Incorporated	Aerospace & Defense	\$14,324	1/27/21	2.1%	113 bp	26.3%	0.0%	50	RJF	Raymond James Financial, Inc.	Investment Banking & I	\$13,065	1/27/21	1.8%		7.4%	0.0%
16	MSFT	Microsoft Corporation	Systems Software	\$1,756,583	1/26/21	7.1%	377 bp	23.8%	2.8%	51	NDAQ	Nasdaq, Inc.	Financial Exchanges &	\$23,162	1/27/21	9.5%		7.1%	0.0%
17	FB	Facebook, Inc. Class A	Interactive Media & Services	\$775,135	1/27/21	7.1%	-230 bp	23.2%	0.0%	52	ABT	Abbott Laboratories	Health Care Equipment	\$202,563	1/27/21	7.5%	-179 bp	7.1%	0.0%
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20	WRB	W. R. Berkley Corporation	Property & Casualty Insurance	\$10,986	1/26/21	0.7%		19.1%	-2.5%	55	TFC	Truist Financial Corporation	Regional Banks	\$65,276	1/21/21	5.8%		6.3%	-2.6%
21	DFS	Discover Financial Services	Consumer Finance	\$25,229	1/20/21	0.9%		19.1%	-15.1%	56	RTX	Raytheon Technologies Corporation	Aerospace & Defense	\$99,476	1/26/21	2.1%	-23 bp	6.0%	0.0%
22	MTB	M&T Bank Corporation	Regional Banks	\$17,049	1/21/21	5.4%		17.8%	-5.4%	57	NSC	Norfolk Southern Corporation	Railroads	\$59,849	1/27/21	1.8%	-46 bp	5.9%	0.0%
23	ADP	Automatic Data Processing, Inc.	Data Processing & Outsourced	\$71,042	1/27/21	3.5%	30 bp	17.7%	0.0%	58	KMB	Kimberly-Clark Corporation	Household Products	\$46,961	1/25/21	3.4%	-65 bp	5.5%	4.3%
24	TEL	TE Connectivity Ltd.	Electronic Manufacturing Servic	\$39,703	1/27/21	9.2%	-18 bp	16.0%	0.0%	59	UNH	UnitedHealth Group Incorporated	Managed Health Care	\$315,948	1/20/21	0.6%	28 bp	5.2%	-2.5%
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26	FITB	Fifth Third Bancorp	Regional Banks	\$20,271	1/21/21	2.9%		15.1%	-4.6%	61	CSX	CSX Corporation	Railroads	\$64,157	1/21/21	0.6%	134 bp	4.6%	-5.8%
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31	KMI	Kinder Morgan Inc Class P	Oil & Gas Storage & Transporta	\$33,549	1/20/21	3.0%	110 bp	13.2%	-2.3%	66	VZ	Verizon Communications Inc.	Integrated Telecommuni	\$228,128	1/26/21	0.4%	-51 bp	3.5%	0.0%
32	ROL	Rollins, Inc.	Environmental & Facilities Servi	\$17,182	1/27/21	1.2%	-43 bp	12.2%	0.0%	67	T	AT&T Inc.	Integrated Telecommuni	\$207,652	1/27/21	2.7%	-51 bp	2.9%	0.0%
33	PBCT	People's United Financial, Inc.	Regional Banks	\$5,996	1/21/21	-1.5%		12.1%	2.4%	68	PLD	Prologis, Inc.	Industrial REITs	\$77,235	1/26/21	0.6%		2.8%	-0.0%
34	PGR	Progressive Corporation	Property & Casualty Insurance	\$50,970	1/27/21	-9.1%		11.9%	0.0%	69	AMP	Ameriprise Financial, Inc.	Asset Management & C	\$23,768	1/27/21	1.4%		2.2%	0.0%
35	CFG	Citizens Financial Group, Inc.	Regional Banks	\$15,037	1/20/21	0.2%		11.8%	-9.5%	70	AAPL	Apple Inc.	Technology Hardware	#####	1/27/21	1.3%	15 bp	1.8%	0.0%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6a: EPS MISSES over the last week

Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

1	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	
1	BKR	Baker Hughes Company Class A	Oil & Gas Equipment & Serv	\$13,998	1/21/21	1.4%	232 bp	-142.3%	-6.8%
2	HES	Hess Corporation	Oil & Gas Exploration & Pro	\$17,187	1/27/21	13.5%	-784 bp	-100.7%	0.0%
3	BXP	Boston Properties, Inc.	Office REITs	\$15,417	1/26/21	-1.8%		-14.2%	-0.7%
4	LVS	Las Vegas Sands Corp.	Casinos & Gaming	\$37,458	1/27/21	-15.1%	-627 bp	-12.4%	0.0%
5	BK	Bank of New York Mellon Corporation	Asset Management & Custoc	\$35,311	1/20/21	2.2%		-11.4%	-3.7%
6	CCL	Carnival Corporation	Hotels Resorts & Cruise Line	\$17,747	1/26/21	-78.2%	#####	-10.0%	4.0%
7	XRX	Xerox Holdings Corporation	Technology Hardware Stora	\$4,140	1/26/21	1.7%	7 bp	-8.9%	1.6%
8	UAL	United Airlines Holdings, Inc.	Airlines	\$12,758	1/20/21	-2.6%	-538 bp	-7.0%	-6.8%
9	HBAN	Huntington Bancshares Incorporated	Regional Banks	\$13,508	1/22/21	-0.8%		-6.0%	-1.7%
10	KSU	Kansas City Southern	Railroads	\$18,862	1/22/21	-0.2%	-240 bp	-3.7%	-5.0%
11	SLG	SL Green Realty Corp.	Office REITs	\$4,619	1/27/21	-1.4%		-2.7%	0.0%
12	GD	General Dynamics Corporation	Aerospace & Defense	\$43,829	1/27/21	-3.3%	27 bp	-2.0%	0.0%
13	LMT	Lockheed Martin Corporation	Aerospace & Defense	\$92,770	1/26/21	363.5%	-4812 bp	-0.6%	3.1%
14	EW	Edwards Lifesciences Corporation	Health Care Equipment	\$52,876	1/27/21	-0.4%	10 bp	-0.4%	0.0%
15	PCAR	PACCAR Inc	Construction Machinery & H	\$33,412	1/26/21	1.7%	-40 bp	-0.3%	1.1%
16	XLNX	Xilinx, Inc.	Semiconductors	\$32,812	1/27/21	-0.0%	0 bp	-0.0%	0.0%

1	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report
						Sales	EBIT margin	EPS	

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report	Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			
						Sales	EBIT margin	EPS								Sales	EBIT margin	EPS	
1	FCX	Freeport-McMoRan, Inc.	Copper	\$37,470	1/26/21	9.5%	916 bp	20.9%	-1.9%	36	URI	United Rentals, Inc.	Trading Companies & E	\$17,044	1/27/21	0.2%	0 bp	1.0%	0.0%
2	NEE	NexEra Energy, Inc.	Electric Utilities	\$157,098	1/26/21	-20.5%	688 bp	6.8%	-3.3%	37	XLNX	Xilinx, Inc.	Semiconductors	\$32,812	1/27/21	-0.0%	0 bp	-0.0%	0.0%
3	ISRG	Intuitive Surgical, Inc.	Health Care Equipment	\$89,193	1/21/21	7.2%	477 bp	15.2%	-2.3%										
4	INTC	Intel Corporation	Semiconductors	\$217,683	1/21/21	14.4%	466 bp	38.7%	-11.5%										
5	TXN	Texas Instruments Incorporated	Semiconductors	\$149,560	1/26/21	13.6%	391 bp	35.5%	-2.4%										
6	MSFT	Microsoft Corporation	Systems Software	\$1,756,583	1/26/21	7.1%	377 bp	23.8%	2.8%										
7	FFIV	F5 Networks, Inc.	Communications Equip	\$12,396	1/26/21	3.2%	285 bp	10.8%	-1.0%										
8	VAR	Varian Medical Systems, Inc.	Health Care Equipment	\$16,001	1/26/21	-5.2%	284 bp	8.9%	2.5%										
9	UNP	Union Pacific Corporation	Railroads	\$130,953	1/21/21	1.8%	256 bp	11.7%	-3.9%										
10	BKR	Baker Hughes Company Class A	Oil & Gas Equipment &	\$13,998	1/21/21	1.4%	232 bp	-142.3%	-6.8%										
11	DHI	D.R. Horton, Inc.	Homebuilding	\$27,150	1/26/21	7.7%	229 bp	27.5%	-1.5%										
12	ROK	Rockwell Automation, Inc.	Electrical Components	\$27,999	1/26/21	-3.4%	216 bp	26.7%	1.2%										
13	PG	Procter & Gamble Company	Household Products	\$316,133	1/20/21	3.3%	211 bp	9.5%	-0.1%										
14	MMM	3M Company	Industrial Conglomerate	\$107,837	1/26/21	3.4%	173 bp	9.4%	8.6%										
15	SBUX	Starbucks Corporation	Restaurants	\$115,222	1/26/21	-2.6%	172 bp	9.2%	-3.9%										
16	IBM	International Business Machines Corporation	IT Consulting & Other S	\$109,128	1/21/21	-1.3%	139 bp	14.5%	-4.3%										
17	CSX	CSX Corporation	Railroads	\$64,157	1/21/21	0.6%	134 bp	4.6%	-5.8%										
18	TDY	Teledyne Technologies Incorporated	Aerospace & Defense	\$14,324	1/27/21	2.1%	113 bp	26.3%	0.0%										
19	KMI	Kinder Morgan Inc Class P	Oil & Gas Storage & Tr	\$33,549	1/20/21	3.0%	110 bp	13.2%	-2.3%										
20	TSLA	Tesla Inc	Automobile Manufactur	\$819,138	1/27/21	4.7%	107 bp	10.5%	0.0%										
21	STX	Seagate Technology PLC	Technology Hardware &	\$18,427	1/21/21	2.6%	103 bp	14.6%	16.6%										
22	MXIM	Maxim Integrated Products, Inc.	Semiconductors	\$23,477	1/26/21	3.7%	98 bp	7.8%	-3.2%										
23	LRCX	Lam Research Corporation	Semiconductor Equipm	\$74,170	1/27/21	4.4%	85 bp	6.6%	0.0%										
24	FAST	Fastenal Company	Trading Companies & E	\$27,456	1/20/21	1.7%	73 bp	4.4%	0.8%										
25	SLB	Schlumberger NV	Oil & Gas Equipment &	\$30,360	1/22/21	5.6%	70 bp	28.2%	-8.3%										
26	SYK	Stryker Corporation	Health Care Equipment	\$86,714	1/27/21	-1.5%	37 bp	9.9%	0.0%										
27	VFC	V.F. Corporation	Apparel Accessories &	\$30,869	1/27/21	-0.8%	36 bp	3.7%	0.0%										
28	ADP	Automatic Data Processing, Inc.	Data Processing & Out	\$71,042	1/27/21	3.5%	30 bp	17.7%	0.0%										
29	UNH	UnitedHealth Group Incorporated	Managed Health Care	\$315,948	1/20/21	0.6%	28 bp	5.2%	-2.5%										
30	GD	General Dynamics Corporation	Aerospace & Defense	\$43,829	1/27/21	-3.3%	27 bp	-2.0%	0.0%										
31	PKG	Packaging Corporation of America	Paper Packaging	\$12,885	1/27/21	1.3%	24 bp	5.0%	0.0%										
32	AAPL	Apple Inc.	Technology Hardware &	\$2,389,918	1/27/21	1.3%	15 bp	1.8%	0.0%										
33	EW	Edwards Lifesciences Corporation	Health Care Equipment	\$52,876	1/27/21	-0.4%	10 bp	-0.4%	0.0%										
34	WHR	Whirlpool Corporation	Household Appliances	\$13,285	1/27/21	4.5%	8 bp	13.7%	0.0%										
35	XRX	Xerox Holdings Corporation	Technology Hardware &	\$4,140	1/26/21	1.7%	7 bp	-8.9%	1.6%										

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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