

FSInsight Daily Earnings Update

S&P 500 3Q20 Earnings Analysis

#1: S&P 500 Earnings Analysis

S&P 500 Earnings Earnings
As of 9/30/20 \$32.77
Current \$28.88
Change 11.8%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 3Q20 Reported Earnings Bottom-up based on constituents

Sector name	# of reported	% cos reported	3Q20 Earnings results relative to consensus (bottom up)			Realized return since 9/30/20
			% cos beating	% cos missing	% cos below	
S&P 500 (aggregate)	402/500	90%	64%	10%	20.2%	5.0%
Cyclical	220/296	98%	60%	11%	21.9%	-0.9%
Near-Cyclical	120/121	99%	69%	31%	20.9%	4.8%
Defensive	112/123	91%	80%	11%	12.2%	-0.6%
Technology	88/73	78%	91%	10%	9.1%	-2.9%
Consumer Discretionary	46/60	77%	85%	17%	66.1%	-3.2%
Industrials	69/73	95%	54%	6%	24.1%	4.1%
Basic Materials	27/28	96%	80%	11%	20.8%	3.1%
Communication Services	20/22	91%	85%	15%	21.4%	2.0%
Financials	64/65	98%	78%	22%	32.4%	5.8%
Real Estate	31/31	100%	80%	30%	4.0%	-1.7%
Energy	25/25	100%	52%	48%	24.0%	6.3%
Healthcare	59/63	94%	90%	5%	13.0%	-0.8%
Consumer Staples	25/22	81%	89%	4%	14.4%	-2.7%
Utilities	27/28	96%	70%	30%	3.6%	5.9%

Figure: 3Q20 Y/Y Earnings Growth Bottom-up based on constituents

Sector name	Actual cos (that reported)	Estimates cos (yet to report)	3Q20 Y/Y Earnings growth	
			Blend of actuals & estimates	Blend of actuals & estimates
S&P 500 (aggregate)	8.8%	15.0%	-12.2%	-12.2%
Cyclical	-8.1%	-18.8%	-10.8%	-10.8%
Near-Cyclical	-2.1%	-	25.1%	25.1%
Defensive	8.0%	-0.2%	8.9%	8.9%
Technology	3.9%	7.3%	4.9%	4.9%
Consumer Discretionary	-4.2%	-34.4%	-9.0%	-9.0%
Industrials	67.0%	82.2%	66.0%	66.0%
Basic Materials	-4.4%	-3.3%	-4.3%	-4.3%
Communication Services	12.9%	-12.7%	2.1%	2.1%
Financials	-2.4%	-	-2.4%	-2.4%
Real Estate	-13.2%	-	-13.2%	-13.2%
Energy	-108.4%	-	-108.4%	-108.4%
Healthcare	14.5%	-25.8%	12.8%	12.8%
Consumer Staples	3.9%	6.3%	4.1%	4.1%
Utilities	1.6%	9.4%	1.6%	1.6%

S&P 500 3Q20 Sales Analysis

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 3Q20 Reported Sales Bottom-up based on constituents

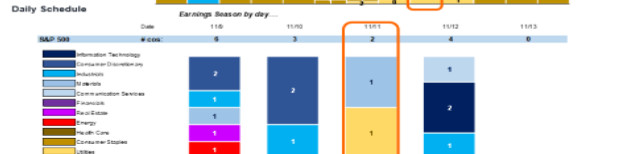
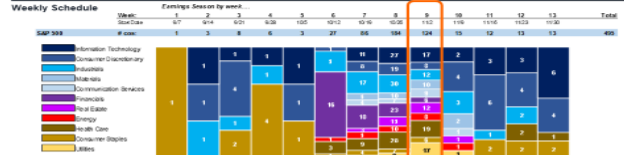
Sector name	# of reported	% cos reported	3Q20 Sales results relative to consensus (bottom up)			Realized return since 9/30/20
			% cos beating	% cos missing	% cos below	
S&P 500 (aggregate)	402/500	90%	76%	2%	3.0%	6.0%
Cyclical	220/296	98%	81%	1%	5.0%	(0.9%)
Near-Cyclical	120/121	99%	68%	3%	0.4%	4.8%
Defensive	112/123	91%	77%	2%	2.1%	-0.6%
Technology	88/73	78%	60%	7%	2.7%	-2.9%
Consumer Discretionary	46/60	77%	76%	2%	5.2%	-3.2%
Industrials	69/73	95%	78%	2%	8.0%	4.1%
Basic Materials	27/28	96%	70%	3%	3.1%	3.1%
Communication Services	20/22	91%	80%	2%	4.5%	2.0%
Financials	64/65	98%	80%	2%	3.2%	5.8%
Real Estate	31/31	100%	64%	4%	1.6%	-1.7%
Energy	25/25	100%	36%	64%	5.0%	6.3%
Healthcare	59/63	94%	86%	1%	2.9%	-0.8%
Consumer Staples	25/22	81%	95%	4%	2.2%	-2.7%
Utilities	27/28	96%	35%	7%	-3.0%	5.9%

Figure: 3Q20 Y/Y Sales Growth Bottom-up based on constituents

Sector name	Actual cos (that reported)	Estimates cos (yet to report)	3Q20 Y/Y Sales growth	
			Blend of actuals & estimates	Blend of actuals & estimates
S&P 500 (aggregate)	2.2%	1.0%	-1.2%	-1.2%
Cyclical	-2.0%	0.0%	-1.9%	-1.9%
Near-Cyclical	-14.9%	5.7%	14.5%	14.5%
Defensive	2.2%	3.2%	0.6%	0.6%
Technology	3.8%	3.0%	3.4%	3.4%
Consumer Discretionary	3.2%	4.6%	3.8%	3.8%
Industrials	-13.8%	-11.6%	-15.1%	-15.1%
Basic Materials	6.0%	1.6%	5.8%	5.8%
Communication Services	6.9%	-23.3%	3.8%	3.8%
Financials	-1.6%	-5.7%	-1.7%	-1.7%
Real Estate	-3.8%	-	-3.8%	-3.8%
Energy	-34.8%	-	-34.8%	-34.8%
Healthcare	10.8%	-5.0%	10.0%	10.0%
Consumer Staples	2.7%	3.6%	3.1%	3.1%
Utilities	-3.2%	36.1%	-3.0%	-3.0%

S&P 500 Earnings Calendar

#3: S&P 500 Earnings Calendar



Today's Earnings

#4: Today's earnings

Sorted industry peer surprise

Stock	News	GSIS Industry	Time	Call Number	Sales (M)	EPS (C)	EPS (E)	% Reported	Surprise	Risk Index	Score Rate	% Surprise	Avg Surprise	Surprise Rank		
1 APD	AP Products And Chemicals Inc	Chemicals	10:00 AM	333.794.2383	\$2.30	\$2.00	\$2.00	15/16	66.7%	9.7%	140.5%	10 (216.5%)	73.0%	6.8%	7.9%	10 (1.6%)
2 ATO	Arco Chemical Company	Chemicals	10:00 AM	877.447.5088	\$3.64	\$3.01	\$3.01	5/11	45.5%	11.3%	140.5%	10 (216.5%)	73.0%	6.8%	7.9%	10 (1.6%)

11/11/20

#1: S&P 500 Earnings Analysis

3Q20 Street Consensus EPS	
As of 9/30/20	\$32.77
Current	\$38.38
% change	17.1%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 3Q20 Reported Earnings

Bottom-up based on constituents

3Q20 Earnings results relative to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 9/30/20
S&P 500 (absolute)	452 / 500	90%	84%	16%	20.2%	6.0%
Cyclicals	220 / 256	86%	90%	11%	21.6%	-0.9%
Near-Cyclicals	120 / 121	99%	69%	31%	29.9%	4.5%
Defensives	112 / 123	91%	89%	11%	12.2%	-0.6%
Technology	58 / 73	79%	91%	10%	9.1%	-2.8%
Consumer Discretionary	46 / 60	77%	83%	17%	68.1%	-3.2%
Industrials	69 / 73	95%	94%	6%	24.1%	4.1%
Basic Materials	27 / 28	96%	89%	11%	20.8%	3.1%
Communication Services	20 / 22	91%	85%	15%	21.4%	2.0%
Financials	64 / 65	98%	78%	22%	32.4%	5.8%
Real Estate	31 / 31	100%	65%	35%	4.0%	-1.7%
Energy	25 / 25	100%	52%	48%	24.0%	6.3%
Healthcare	59 / 63	94%	95%	5%	13.6%	-0.8%
Consumer Staples	26 / 32	81%	96%	4%	14.4%	-2.7%
Utilities	27 / 28	96%	70%	30%	3.6%	5.9%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Figure: 3Q20 Y/Y Earnings Growth

Bottom-up based on constituents

3Q20 Y/Y Earnings growth

Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	-8.5%	-15.6%	-9.2%
Cyclicals	-9.1%	-18.5%	-10.5%
Near-Cyclicals	-25.1%	—	-25.1%
Defensives	9.6%	-5.0%	8.5%
Technology	3.9%	7.3%	4.5%
Consumer Discretionary	-4.2%	-24.4%	-9.8%
Industrials	-57.0%	-32.2%	-56.0%
Basic Materials	-4.4%	-3.3%	-4.3%
Communication Services	12.0%	-127.7%	2.1%
Financials	-9.4%	—	-9.4%
Real Estate	-13.2%	—	-13.2%
Energy	-108.4%	—	-108.4%
Healthcare	14.5%	-26.6%	12.5%
Consumer Staples	3.5%	6.7%	4.1%
Utilities	1.6%	9.4%	1.6%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO)..

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 3Q20 Reported Sales

Bottom-up based on constituents

3Q20 Sales results relative to consensus (bottom up)

Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 9/30/20
S&P 500 (absolute)	452 / 500	90%	76%	24%	3.0%	6.0%
Cyclicals	220 / 256	86%	81%	19%	5.0%	(0.9%)
Near-Cyclicals	120 / 121	99%	65%	35%	0.4%	4.5%
Defensives	112 / 123	91%	77%	23%	2.1%	-0.6%
Technology	58 / 73	79%	93%	7%	2.7%	-2.8%
Consumer Discretionary	46 / 60	77%	76%	24%	5.2%	-3.2%
Industrials	69 / 73	95%	78%	22%	8.0%	4.1%
Basic Materials	27 / 28	96%	70%	30%	3.1%	3.1%
Communication Services	20 / 22	91%	80%	20%	4.5%	2.0%
Financials	64 / 65	98%	80%	20%	3.2%	5.8%
Real Estate	31 / 31	100%	58%	42%	1.8%	-1.7%
Energy	25 / 25	100%	36%	64%	-5.6%	6.3%
Healthcare	59 / 63	94%	88%	12%	2.9%	-0.8%
Consumer Staples	26 / 32	81%	96%	4%	2.3%	-2.7%
Utilities	27 / 28	96%	33%	67%	-3.8%	5.9%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 3Q20 Y/Y Sales Growth

Bottom-up based on constituents

3Q20 Y/Y Sales growth

Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	-2.2%	1.5%	-1.7%
Cyclicals	-2.0%	0.3%	-1.6%
Near-Cyclicals	-14.5%	-5.7%	-14.5%
Defensives	7.2%	3.3%	6.6%
Technology	3.6%	3.0%	3.4%
Consumer Discretionary	3.2%	4.5%	3.6%
Industrials	-15.3%	-11.6%	-15.1%
Basic Materials	-6.0%	1.6%	-5.8%
Communication Services	6.5%	-23.3%	3.8%
Financials	-1.6%	-5.7%	-1.7%
Real Estate	-3.8%	—	-3.8%
Energy	-34.8%	—	-34.8%
Healthcare	10.8%	-5.3%	10.5%
Consumer Staples	2.7%	3.8%	3.1%
Utilities	-3.2%	36.1%	-3.0%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

#3: S&P 500 Earnings Calendar

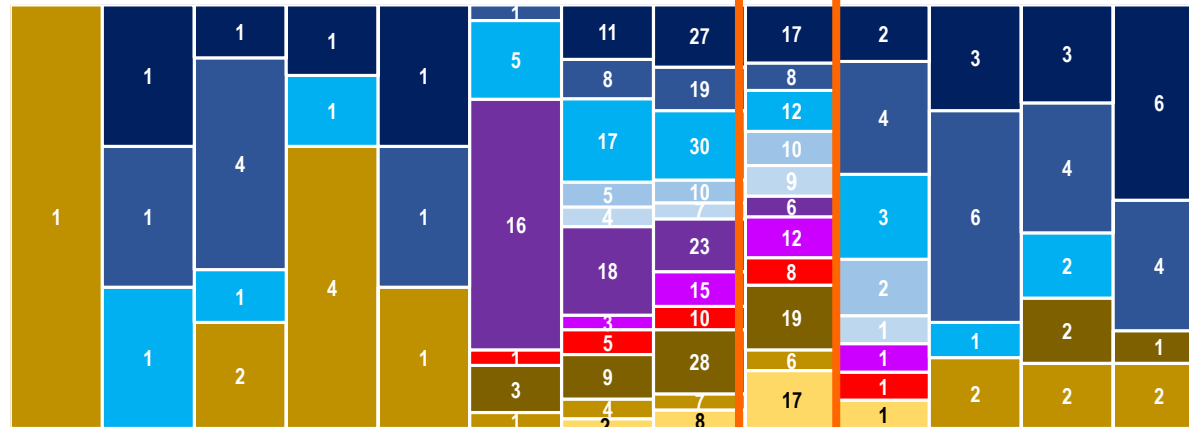
This week

Weekly Schedule

Earnings Season by week....

Week:	1	2	3	4	5	6	7	8	9	10	11	12	13	Total	
Start Date	9/7	9/14	9/21	9/28	10/5	10/12	10/19	10/26	11/2	11/9	11/16	11/23	11/30		
S&P 500	# cos:	1	3	8	6	3	27	86	184	124	15	12	13	13	495

- Information Technology
- Consumer Discretionary
- Industrials
- Materials
- Communication Services
- Financials
- Real Estate
- Energy
- Health Care
- Consumer Staples
- Utilities

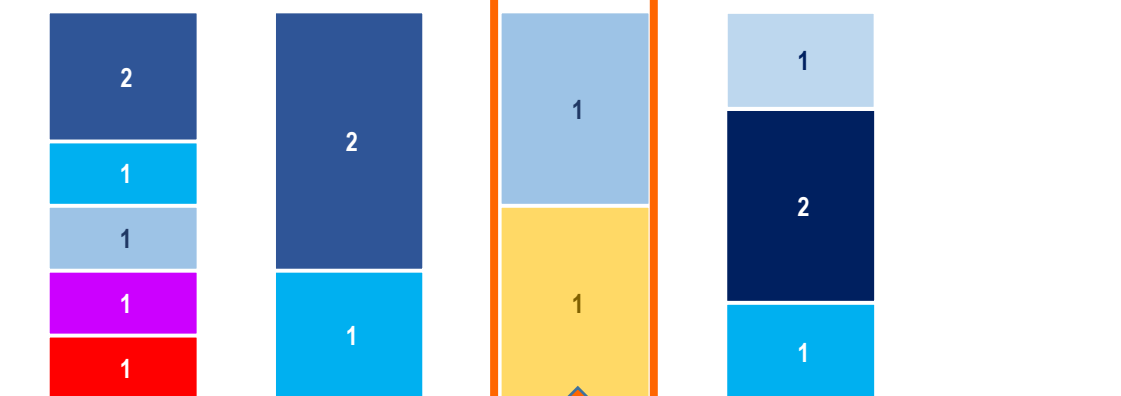


Daily Schedule

Earnings Season by day....

Date	11/9	11/10	11/11	11/12	11/13	
S&P 500	# cos:	6	3	2	4	0

- Information Technology
- Consumer Discretionary
- Industrials
- Materials
- Communication Services
- Financials
- Real Estate
- Energy
- Health Care
- Consumer Staples
- Utilities



Source: FSI Insight, FactSet, Bloomberg.

#4: Today's earnings

Sorted industry peer surprise

GICS peer group summary

Earnings

Sales

Earnings Today

of peers reported: 15 / 16
% beating: 86.7%

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range
1 APD	Air Products And Chemicals Inc	Chemicals	10:00 AM	323-794-2093	\$2,320	\$2.19	15 / 16	86.7%	9.7%	140.5% to (215.5%)	73.3%	1.8%	7.9% to (5.8%)
2 ATO	Atmos Energy Corp	Gas Utilities	10:00 AM	877-407-3088	\$604	\$0.51	0 / 1						

Source: FSInsight, FactSet, Bloomberg.

#5: SALES BEATS over the last week

Figure: Companies beating top-line estimates
Sorted based on magnitude of sales beat



Surprise magnitude ⁽¹⁾											Surprise magnitude ⁽¹⁾									
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Rank	
1	DISH	DISH Network Corporation Class A	Cable & Satellite	\$15,370	11/6/20	44.5%	150 bp	36.3%	4.1%	36	PAYC	Paycom Software, Inc.	Application Software	\$22,806	11/4/20	2.3%	409 bp	26.5%	-5.4%	37
2	HOLX	Hologic, Inc.	Health Care Equipment	\$17,593	11/4/20	25.5%	1563 bp	75.1%	-11.4%	37	DXC	DXC Technology Co.	IT Consulting & Other Ser	\$5,256	11/5/20	2.1%	100 bp	70.1%	4.0%	38
3	PXD	Pioneer Natural Resources Company	Oil & Gas Exploration & F	\$15,061	11/4/20	18.0%	-808 bp	-52.9%	6.2%	38	ALB	Albemarle Corporation	Specialty Chemicals	\$12,559	11/4/20	2.1%	567 bp	39.1%	22.8%	39
4	APA	Apache Corporation	Oil & Gas Exploration & F	\$3,797	11/4/20	16.6%	1542 bp	56.4%	8.6%	39	BMY	Bristol-Myers Squibb Company	Pharmaceuticals	\$145,189	11/5/20	1.9%	105 bp	9.4%	-0.7%	40
5	HFC	HollyFrontier Corporation	Oil & Gas Refining & Mar	\$3,530	11/5/20	15.0%	-115 bp	-5.9%	15.2%	40	GM	General Motors Company	Automobile Manufacturer	\$57,818	11/5/20	1.9%	654 bp	116.5%	7.3%	41
6	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Entertai	\$18,069	11/5/20	13.1%	558 bp	37.3%	-8.4%	41	MCD	McDonald's Corporation	Restaurants	\$161,381	11/9/20	1.6%	360 bp	19.0%	1.4%	42
7	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$30,917	11/6/20	13.1%	723 bp	69.1%	6.1%	42	VRSK	Verisk Analytics Inc	Research & Consulting S	\$32,111	11/4/20	1.5%	279 bp	10.3%	-2.9%	43
8	REGN	Regeneron Pharmaceuticals, Inc.	Biotechnology	\$60,618	11/5/20	10.7%	616 bp	18.0%	-5.0%	43	VTR	Ventas, Inc.	Health Care REITs		11/6/20	1.4%		3.8%	17.8%	44
9	HBI	Hanesbrands Inc.	Apparel Accessories & Li	\$4,546	11/5/20	10.6%	7 bp	12.7%	-3.6%	44	FRT	Federal Realty Investment Trust	Retail REITs	\$6,736	11/5/20	1.1%		-1.3%	22.0%	45
10	QCOM	Qualcomm Inc	Semiconductors	\$166,488	11/4/20	10.5%	273 bp	24.3%	10.7%	45	HWM	Howmet Aerospace Inc.	Aerospace & Defense	\$9,761	11/9/20	1.1%	-155 bp	-47.8%	-0.6%	46
11	DHI	D.R. Horton, Inc.	Homebuilding	\$25,823	11/10/20	10.0%	85 bp	28.7%	-0.3%	46	MNST	Monster Beverage Corporation	Soft Drinks	\$43,536	11/5/20	1.0%	191 bp	6.5%	-2.9%	47
12	PH	Parker-Hannifin Corporation	Industrial Machinery	\$33,398	11/5/20	9.7%	558 bp	34.8%	7.5%	47	PSA	Public Storage	Specialized REITs	\$40,805	11/4/20	1.0%		1.7%	-4.3%	48
13	EXPE	Expedia Group, Inc.	Internet & Direct Marketin	\$17,180	11/4/20	9.7%	106 bp	67.3%	19.8%	48	JKHY	Jack Henry & Associates, Inc.	Data Processing & Outsc	\$12,217	11/4/20	0.9%	279 bp	12.8%	-4.9%	49
14	XRAY	DENTSPLY SIRONA, Inc.	Health Care Supplies	\$10,998	11/5/20	8.8%	1120 bp	132.8%	6.5%	49	NLOK	NortonLifeLock Inc.	Systems Software	\$11,450	11/5/20	0.9%	271 bp	9.1%	-13.6%	50
15	MTD	Mettler-Toledo International Inc.	Life Sciences Tools & Se	\$27,177	11/5/20	8.0%	199 bp	17.4%	2.0%	50	CVS	CVS Health Corporation	Health Care Services	\$91,910	11/6/20	0.8%	75 bp	25.9%	6.6%	51
16	NWSA	News Corporation Class A	Publishing	\$9,665	11/5/20	7.5%	432 bp	1996.5%	15.4%	51	SRE	Sempra Energy	Multi-Utilities	\$38,916	11/5/20	0.8%	-548 bp	-11.4%	4.7%	52
17	BDX	Becton, Dickinson and Company	Health Care Equipment	\$70,140	11/5/20	6.7%	74 bp	10.5%	1.6%	52	ANSS	ANSYS, Inc.	Application Software	\$28,436	11/4/20	0.7%	265 bp	8.1%	-2.9%	53
18	QRVO	Qorvo, Inc.	Semiconductors	\$16,717	11/4/20	6.0%	233 bp	15.7%	6.1%	53	TYL	Tyler Technologies, Inc.	Application Software	\$17,013	11/4/20	0.7%	338 bp	12.6%	0.4%	54
19	HII	Huntington Ingalls Industries, Inc.	Aerospace & Defense	\$6,410	11/5/20	5.7%	-31 bp	30.7%	2.8%	54	LUMN	Lumen Technologies, Inc.	Alternative Carriers	\$10,626	11/4/20	0.5%	24 bp	33.1%	6.5%	55
20	TMUS	T-Mobile US, Inc.	Wireless Telecommunica	\$153,163	11/5/20	5.4%	417 bp	105.9%	3.7%	55	FLT	FLEETCOR Technologies, Inc.	Data Processing & Outsc	\$22,797	11/5/20	0.3%	137 bp	5.1%	11.5%	56
21	FLS	Fluor Corporation	Industrial Machinery	\$4,112	11/5/20	4.5%	66 bp	13.7%	-1.6%	56	MET	MetLife, Inc.	Life & Health Insurance	\$40,948	11/4/20	0.1%		4.9%	13.3%	
22	LNC	Lincoln National Corporation	Life & Health Insurance	\$7,877	11/4/20	4.2%		-132.1%	12.9%											
23	CI	Cigna Corporation	Health Care Services	\$80,974	11/5/20	4.1%	3 bp	3.8%	3.2%											
24	IRM	Iron Mountain, Inc.	Specialized REITs	\$7,913	11/5/20	4.1%		10.9%	-1.6%											
25	HSY	Hershey Company	Packaged Foods & Meat	\$31,654	11/6/20	3.7%	156 bp	8.4%	0.3%											
26	MCHP	Microchip Technology Incorporated	Semiconductors	\$32,547	11/5/20	3.6%	123 bp	9.3%	4.1%											
27	WRK	WestRock Company	Paper Packaging	\$10,713	11/5/20	3.4%	38 bp	9.9%	3.7%											
28	AAP	Advance Auto Parts, Inc.	Automotive Retail	\$10,667	11/10/20	3.2%	58 bp	7.9%	-1.0%											
29	BLL	Ball Corporation	Metal & Glass Containers	\$31,025	11/5/20	3.0%	116 bp	16.0%	-3.9%											
30	EXR	Extra Space Storage Inc.	Specialized REITs	\$14,960	11/4/20	3.0%		5.8%	-4.8%											
31	BKNG	Booking Holdings Inc.	Internet & Direct Marketin	\$80,706	11/5/20	2.7%	-2025 bp	-16.8%	10.0%											
32	LIN	Linde plc	Industrial Gases	\$136,767	11/5/20	2.6%	145 bp	8.9%	2.8%											
33	ABC	AmerisourceBergen Corporation	Health Care Distributors	\$22,237	11/5/20	2.5%	-0 bp	2.4%	1.8%											
34	VIAC	ViacomCBS Inc. Class B	Broadcasting	\$18,332	11/6/20	2.4%	1 bp	21.6%	-0.2%											
35	CAH	Cardinal Health, Inc.	Health Care Distributors	\$16,584	11/5/20	2.4%	-33 bp	33.7%	5.0%											

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#5a: SALES MISSES over the last week

Sorted by

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss



Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾								
Ticker	SEDOL	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report
1	NCLH	B9CGTC3	Norwegian Cruise Line Holdings Ltd.	Hotels Resorts & Cruise I	\$5,667	11/9/20	-40.6%	#####	-4.9%	-4.8%								
2	WYNN	2963811	Wynn Resorts, Limited	Casinos & Gaming	\$10,349	11/5/20	-28.9%	-2256 bp	-127.8%	18.2%								
3	HST	2567503	Host Hotels & Resorts, Inc.	Hotel & Resort REITs	\$9,078	11/4/20	-22.9%		43.3%	13.6%								
4	NRG	2212922	NRG Energy, Inc.	Electric Utilities	\$7,948	11/5/20	-22.5%	-332 bp	16.5%	-0.2%								
5	LYV	B0T7YX2	Live Nation Entertainment, Inc.	Movies & Entertainment	\$13,780	11/5/20	-20.9%	-7523 bp	-15.1%	11.0%								
6	EOG	2318024	EOG Resources, Inc.	Oil & Gas Exploration & F	\$24,852	11/5/20	-9.5%	-574 bp	203.3%	18.2%								
7	D	2542049	Dominion Energy Inc	Multi-Utilities	\$70,152	11/5/20	-7.9%	-395 bp	7.2%	1.9%								
8	HLT	BYVMW06	Hilton Worldwide Holdings Inc	Hotels Resorts & Cruise I	\$28,409	11/4/20	-7.2%	-6 bp	352.9%	6.5%								
9	DUK	B7VD3F2	Duke Energy Corporation	Electric Utilities	\$71,624	11/5/20	-7.1%	173 bp	3.6%	1.8%								
10	AES	2002479	AES Corporation	Independent Power Prod	\$13,915	11/6/20	-6.9%	554 bp	-10.6%	1.0%								
11	PPL	2680905	PPL Corporation	Electric Utilities	\$22,746	11/5/20	-6.4%	712 bp	-4.5%	3.9%								
12	EA	2310194	Electronic Arts Inc.	Interactive Home Entertai	\$34,046	11/5/20	-6.1%	182 bp	543.6%	-9.7%								
13	CF	B0G4K50	CF Industries Holdings, Inc.	Fertilizers & Agricultural C	\$6,639	11/4/20	-5.8%	-754 bp	-215.5%	12.9%								
14	SPG	2812452	Simon Property Group, Inc.	Retail REITs	\$22,815	11/9/20	-5.1%		-10.9%	-6.1%								
15	VMC	2931205	Vulcan Materials Company	Construction Materials	\$18,330	11/5/20	-4.8%	23 bp	-3.3%	-0.9%								
16	CNP	2440637	CenterPoint Energy, Inc.	Multi-Utilities	\$13,076	11/5/20	-4.8%	-272 bp	16.3%	4.4%								
17	OXY	2655408	Occidental Petroleum Corporation	Integrated Oil & Gas	\$11,612	11/9/20	-4.1%	-486 bp	-21.4%	1.6%								
18	AEE	2050832	Ameren Corporation	Multi-Utilities	\$20,312	11/4/20	-3.9%	374 bp	-3.8%	-5.0%								
19	REG	2726177	Regency Centers Corporation	Retail REITs	\$7,508	11/5/20	-2.8%		-23.3%	20.8%								
20	EVRG	BFMXGR0	Evergy, Inc.	Electric Utilities	\$13,087	11/5/20	-2.7%	88 bp	7.7%	3.0%								
21	CTVA	BK73B42	Corteva Inc	Fertilizers & Agricultural C	\$27,201	11/4/20	-2.5%	114 bp	7.2%	7.8%								
22	ALL	2019952	Allstate Corporation	Property & Casualty Insur	\$28,844	11/4/20	-2.4%		44.4%	-0.4%								
23	ED	2216850	Consolidated Edison, Inc.	Multi-Utilities	\$27,475	11/5/20	-2.2%	23 bp	-2.4%	1.4%								
24	PRGO	BGH1M56	Perrigo Co. Plc	Pharmaceuticals	\$6,501	11/4/20	-1.8%	64 bp	10.3%	11.9%								
25	KIM	2491594	Kimco Realty Corporation	Retail REITs	\$5,761	11/5/20	-1.8%		-1.6%	24.3%								
26	IFF	2464165	International Flavors & Fragrances Inc	Specialty Chemicals	\$11,894	11/9/20	-1.3%	51 bp	-4.1%	-1.4%								
27	MAR	2210614	Marriott International, Inc. Class A	Hotels Resorts & Cruise I	\$37,747	11/6/20	-0.8%	298 bp	189.6%	10.5%								
28	AWK	B2R3PV1	American Water Works Company, Inc	Water Utilities	\$29,739	11/4/20	-0.7%	192 bp	-0.4%	2.1%								
29	ROK	2754060	Rockwell Automation, Inc.	Electrical Components &	\$28,399	11/10/20	-0.6%	106 bp	7.6%	-2.3%								
30	AIG	2027342	American International Group, Inc.	Multi-line Insurance	\$31,773	11/5/20	-0.6%		7.7%	8.8%								
31	MYL	BVFMFG8	Mylan N.V.	Pharmaceuticals	\$8,456	11/6/20	-0.3%	316 bp	13.1%	5.1%								
32	AMCR	BJ1F307	Amcor PLC	Paper Packaging	\$18,579	11/5/20	-0.3%	32 bp	4.4%	1.4%								
33	MRO	2910970	Marathon Oil Corporation	Oil & Gas Exploration & F	\$4,057	11/4/20	-0.2%	-548 bp	-0.5%	16.9%								
34	RSG	2262530	Republic Services, Inc.	Environmental & Facilities	\$32,504	11/5/20	-0.1%	187 bp	23.4%	5.2%								
35	INCY	2471950	Incyte Corporation	Biotechnology	\$18,559	11/5/20	-0.1%	-1349 bp	-113.5%	-1.3%								

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6: EPS BEATS over the last week

Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat



Surprise magnitude ⁽¹⁾									Surprise magnitude ⁽¹⁾											
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Rank	
1	NWSA	News Corporation Class A	Publishing	\$9,665	11/5/20	7.5%	432 bp	1996.5%	15.4%	36	FLS	Flowserve Corporation	Industrial Machinery	\$4,112	11/5/20	4.5%	66 bp	13.7%	-1.6%	36
2	EA	Electronic Arts Inc.	Interactive Home Entertainment	\$34,046	11/5/20	-6.1%	182 bp	543.6%	-9.7%	37	MYL	Mylan N.V.	Pharmaceuticals	\$8,456	11/6/20	-0.3%	316 bp	13.1%	5.1%	37
3	HLT	Hilton Worldwide Holdings Inc	Hotels Resorts & Cruise Lines	\$28,409	11/4/20	-7.2%	-6 bp	352.9%	6.5%	38	JKHY	Jack Henry & Associates, Inc.	Data Processing & Outsc	\$12,217	11/4/20	0.9%	279 bp	12.8%	-4.9%	38
4	EOG	EOG Resources, Inc.	Oil & Gas Exploration & Production	\$24,852	11/5/20	-9.5%	-574 bp	203.3%	18.2%	39	HBI	Hanesbrands Inc.	Apparel Accessories & Li	\$4,546	11/5/20	10.6%	7 bp	12.7%	-3.6%	39
5	MAR	Marriott International, Inc. Class A	Hotels Resorts & Cruise Lines	\$37,747	11/6/20	-0.8%	298 bp	189.6%	10.5%	40	TYL	Tyler Technologies, Inc.	Application Software	\$17,013	11/4/20	0.7%	338 bp	12.6%	0.4%	40
6	XRAY	DENTSPLY SIRONA, Inc.	Health Care Supplies	\$10,998	11/5/20	8.8%	1120 bp	132.8%	6.5%	41	IRM	Iron Mountain, Inc.	Specialized REITs	\$7,913	11/5/20	4.1%	10.9%	10.9%	-1.6%	41
7	GM	General Motors Company	Automobile Manufacturers	\$57,818	11/5/20	1.9%	654 bp	116.5%	7.3%	42	BDX	Becton, Dickinson and Company	Health Care Equipment	\$70,140	11/5/20	6.7%	74 bp	10.5%	1.6%	42
8	TMUS	T-Mobile US, Inc.	Wireless Telecommunication Serv	\$153,163	11/5/20	5.4%	417 bp	105.9%	3.7%	43	PRGO	Perrigo Co. Plc	Pharmaceuticals	\$6,501	11/4/20	-1.8%	64 bp	10.3%	11.9%	43
9	HOLX	Hologic, Inc.	Health Care Equipment	\$17,593	11/4/20	25.5%	1563 bp	75.1%	-11.4%	44	VRSK	Verisk Analytics Inc	Research & Consulting S	\$32,111	11/4/20	1.5%	279 bp	10.3%	-2.9%	44
10	DXC	DXC Technology Co.	IT Consulting & Other Services	\$5,256	11/5/20	2.1%	100 bp	70.1%	4.0%	45	WRK	WestRock Company	Paper Packaging	\$10,713	11/5/20	3.4%	38 bp	9.9%	3.7%	45
11	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$30,917	11/6/20	13.1%	723 bp	69.1%	6.1%	46	BYM	Bristol-Myers Squibb Company	Pharmaceuticals	\$145,189	11/5/20	1.9%	105 bp	9.4%	-0.7%	46
12	EXPE	Expedia Group, Inc.	Internet & Direct Marketing Retail	\$17,180	11/4/20	9.7%	106 bp	67.3%	19.8%	47	MCHP	Microchip Technology Incorporated	Semiconductors	\$32,547	11/5/20	3.6%	123 bp	9.3%	4.1%	47
13	APA	Apache Corporation	Oil & Gas Exploration & Production	\$3,797	11/4/20	16.6%	1542 bp	56.4%	8.6%	48	NLOK	NortonLifeLock Inc.	Systems Software	\$11,450	11/5/20	0.9%	271 bp	9.1%	-13.6%	48
14	ALL	Allstate Corporation	Property & Casualty Insurance	\$28,844	11/4/20	-2.4%	44.4%	44.4%	-0.4%	49	LIN	Linde plc	Industrial Gases	\$136,767	11/5/20	2.6%	145 bp	8.9%	2.8%	49
15	HST	Host Hotels & Resorts, Inc.	Hotel & Resort REITs	\$9,078	11/4/20	-22.9%	43.3%	43.3%	13.6%	50	HSY	Hershey Company	Packaged Foods & Meat	\$31,654	11/6/20	3.7%	156 bp	8.4%	0.3%	50
16	ALB	Albemarle Corporation	Specialty Chemicals	\$12,559	11/4/20	2.1%	567 bp	39.1%	22.8%	51	ANSS	ANSYS, Inc.	Application Software	\$28,436	11/4/20	0.7%	265 bp	8.1%	-2.9%	51
17	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Entertainment	\$18,069	11/5/20	13.1%	558 bp	37.3%	-8.4%	52	AAP	Advance Auto Parts, Inc.	Automotive Retail	\$10,667	11/10/20	3.2%	58 bp	7.9%	-1.0%	52
18	DISH	DISH Network Corporation Class A	Cable & Satellite	\$15,370	11/6/20	44.5%	150 bp	36.3%	4.1%	53	AIG	American International Group, Inc.	Multi-line Insurance	\$31,773	11/5/20	-0.6%	7.7%	7.7%	8.8%	53
19	PH	Parker-Hannifin Corporation	Industrial Machinery	\$33,398	11/5/20	9.7%	558 bp	34.8%	7.5%	54	EVRG	Evergy, Inc.	Electric Utilities	\$13,087	11/5/20	-2.7%	88 bp	7.7%	3.0%	54
20	CAH	Cardinal Health, Inc.	Health Care Distributors	\$16,584	11/5/20	2.4%	-33 bp	33.7%	5.0%	55	ROK	Rockwell Automation, Inc.	Electrical Components &	\$28,399	11/10/20	-0.6%	106 bp	7.6%	-2.3%	55
21	LUMN	Lumen Technologies, Inc.	Alternative Carriers	\$10,626	11/4/20	0.5%	24 bp	33.1%	6.5%	56	CTVA	Corteva Inc	Fertilizers & Agricultural (\$27,201	11/4/20	-2.5%	114 bp	7.2%	7.8%	56
22	Hill	Huntington Ingalls Industries, Inc.	Aerospace & Defense	\$6,410	11/5/20	5.7%	-31 bp	30.7%	2.8%	57	D	Dominion Energy Inc	Multi-Utilities	\$70,152	11/5/20	-7.9%	-395 bp	7.2%	1.9%	57
23	DHI	D.R. Horton, Inc.	Homebuilding	\$25,823	11/10/20	10.0%	85 bp	28.7%	-0.3%	58	MNST	Monster Beverage Corporation	Soft Drinks	\$43,536	11/5/20	1.0%	191 bp	6.5%	-2.9%	58
24	PAYC	Paycom Software, Inc.	Application Software	\$22,806	11/4/20	2.3%	409 bp	26.5%	-5.4%	59	EXR	Extra Space Storage Inc.	Specialized REITs	\$14,960	11/4/20	3.0%	5.8%	5.8%	-4.8%	59
25	CVS	CVS Health Corporation	Health Care Services	\$91,910	11/6/20	0.8%	75 bp	25.9%	6.6%	60	FLT	FLEETCOR Technologies, Inc.	Data Processing & Outsc	\$22,797	11/5/20	0.3%	137 bp	5.1%	11.5%	60
26	QCOM	Qualcomm Inc	Semiconductors	\$166,488	11/4/20	10.5%	273 bp	24.3%	10.7%	61	MET	MetLife, Inc.	Life & Health Insurance	\$40,948	11/4/20	0.1%	4.9%	4.9%	13.3%	61
27	RSG	Republic Services, Inc.	Environmental & Facilities Services	\$32,504	11/5/20	-0.1%	187 bp	23.4%	5.2%	62	AMCR	Amcor PLC	Paper Packaging	\$18,579	11/5/20	-0.3%	32 bp	4.4%	1.4%	62
28	VIAC	ViacomCBS Inc. Class B	Broadcasting	\$18,332	11/6/20	2.4%	1 bp	21.6%	-0.2%	63	CI	Cigna Corporation	Health Care Services	\$80,974	11/5/20	4.1%	3 bp	3.8%	3.2%	63
29	MCD	McDonald's Corporation	Restaurants	\$161,381	11/9/20	1.6%	360 bp	19.0%	1.4%	64	VTR	Ventas, Inc.	Health Care REITs	\$11,620	11/6/20	1.4%	3.8%	3.8%	17.8%	64
30	REGN	Regeneron Pharmaceuticals, Inc.	Biotechnology	\$60,618	11/5/20	10.7%	616 bp	18.0%	-5.0%	65	DUK	Duke Energy Corporation	Electric Utilities	\$71,624	11/5/20	-7.1%	173 bp	3.6%	1.8%	65
31	MTD	Mettler-Toledo International Inc.	Life Sciences Tools & Services	\$27,177	11/5/20	8.0%	199 bp	17.4%	2.0%	66	ABC	AmerisourceBergen Corporation	Health Care Distributors	\$22,237	11/5/20	2.5%	-0 bp	2.4%	1.8%	66
32	NRG	NRG Energy, Inc.	Electric Utilities	\$7,948	11/5/20	-22.5%	-332 bp	16.5%	-0.2%	67	PSA	Public Storage	Specialized REITs	\$40,805	11/4/20	1.0%	1.7%	1.7%	-4.3%	67
33	CNP	CenterPoint Energy, Inc.	Multi-Utilities	\$13,076	11/5/20	-4.8%	-272 bp	16.3%	4.4%											
34	BLL	Ball Corporation	Metal & Glass Containers	\$31,025	11/5/20	3.0%	116 bp	16.0%	-3.9%											
35	QRVO	Qorvo, Inc.	Semiconductors	\$16,717	11/4/20	6.0%	233 bp	15.7%	6.1%											

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#6a: EPS MISSES over the last week

Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat



Surprise magnitude ⁽¹⁾									Surprise magnitude ⁽¹⁾								
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report
1	CF	CF Industries Holdings, Inc.	\$6,639	11/4/20	-5.8%	-754 bp	-215.5%	12.9%									
2	LNC	Lincoln National Corporation	\$7,877	11/4/20	4.2%		-132.1%	12.9%									
3	WYNN	Wynn Resorts, Limited	\$10,349	11/5/20	-28.9%	-2256 bp	-127.8%	18.2%									
4	INCY	Incyte Corporation	\$18,559	11/5/20	-0.1%	-1349 bp	-113.5%	-1.3%									
5	PXD	Pioneer Natural Resources Company	\$15,061	11/4/20	18.0%	-808 bp	-52.9%	6.2%									
6	HWM	Howmet Aerospace Inc.	\$9,761	11/9/20	1.1%	-155 bp	-47.8%	-0.6%									
7	REG	Regency Centers Corporation	\$7,508	11/5/20	-2.8%		-23.3%	20.8%									
8	OXY	Occidental Petroleum Corporation	\$11,612	11/9/20	-4.1%	-486 bp	-21.4%	1.6%									
9	BKNG	Booking Holdings Inc.	\$80,706	11/5/20	2.7%	-2025 bp	-16.8%	10.0%									
10	LYV	Live Nation Entertainment, Inc.	\$13,780	11/5/20	-20.9%	-7523 bp	-15.1%	11.0%									
11	SRE	Sempra Energy	\$38,916	11/5/20	0.8%	-548 bp	-11.4%	4.7%									
12	SPG	Simon Property Group, Inc.	\$22,815	11/9/20	-5.1%		-10.9%	-6.1%									
13	AES	AES Corporation	\$13,915	11/6/20	-6.9%	554 bp	-10.6%	1.0%									
14	HFC	HollyFrontier Corporation	\$3,530	11/5/20	15.0%	-115 bp	-5.9%	15.2%									
15	NCLH	Norwegian Cruise Line Holdings Ltd.	\$5,667	11/9/20	-40.6%	#####	-4.9%	-4.8%									
16	PPL	PPL Corporation	\$22,746	11/5/20	-6.4%	712 bp	-4.5%	3.9%									
17	IFF	International Flavors & Fragrances Inc.	\$11,894	11/9/20	-1.3%	51 bp	-4.1%	-1.4%									
18	AEE	Ameren Corporation	\$20,312	11/4/20	-3.9%	374 bp	-3.8%	-5.0%									
19	VMC	Vulcan Materials Company	\$18,330	11/5/20	-4.8%	23 bp	-3.3%	-0.9%									
20	ED	Consolidated Edison, Inc.	\$27,475	11/5/20	-2.2%	23 bp	-2.4%	1.4%									
21	KIM	Kimco Realty Corporation	\$5,761	11/5/20	-1.8%		-1.6%	24.3%									
22	FRT	Federal Realty Investment Trust	\$6,736	11/5/20	1.1%		-1.3%	22.0%									
23	MRO	Marathon Oil Corporation	\$4,057	11/4/20	-0.2%	-548 bp	-0.5%	16.9%									
24	AWK	American Water Works Company, Inc.	\$29,739	11/4/20	-0.7%	192 bp	-0.4%	2.1%									

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#7: EBIT MARGIN BEATS over the last week

Sorted
by

Figure: Companies beating margin estimates
Sorted based on magnitude of EBIT margin beat



Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾									
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	
1	HOLX	Hologic, Inc.	Health Care Equipment	\$17,593	11/4/20	25.5%	1563 bp	75.1%	-11.4%	36	MCHP	Microchip Technology Incorporated	Semiconductors	\$32,547	11/5/20	3.6%	123 bp	9.3%	4.1%
2	APA	Apache Corporation	Oil & Gas Exploration & F	\$3,797	11/4/20	16.6%	1542 bp	56.4%	8.6%	37	BLL	Ball Corporation	Metal & Glass Containers	\$31,025	11/5/20	3.0%	116 bp	16.0%	-3.9%
3	XRAY	DENTSPLY SIRONA, Inc.	Health Care Supplies	\$10,998	11/5/20	8.8%	1120 bp	132.8%	6.5%	38	CTVA	Corteva Inc	Fertilizers & Agricultural C	\$27,201	11/4/20	-2.5%	114 bp	7.2%	7.8%
4	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$30,917	11/6/20	13.1%	723 bp	69.1%	6.1%	39	ROK	Rockwell Automation, Inc.	Electrical Components &	\$28,399	11/10/20	-0.6%	106 bp	7.6%	-2.3%
5	PPL	PPL Corporation	Electric Utilities	\$22,746	11/5/20	-6.4%	712 bp	-4.5%	3.9%	40	EXPE	Expedia Group, Inc.	Internet & Direct Marketin	\$17,180	11/4/20	9.7%	106 bp	67.3%	19.8%
6	GM	General Motors Company	Automobile Manufacturer	\$57,818	11/5/20	1.9%	654 bp	116.5%	7.3%	41	BMJ	Bristol-Myers Squibb Company	Pharmaceuticals	\$145,189	11/5/20	1.9%	105 bp	9.4%	-0.7%
7	REGN	Regeneron Pharmaceuticals, Inc.	Biotechnology	\$60,618	11/5/20	10.7%	616 bp	18.0%	-5.0%	42	DXC	DXC Technology Co.	IT Consulting & Other Ser	\$5,256	11/5/20	2.1%	100 bp	70.1%	4.0%
8	ALB	Albemarle Corporation	Specialty Chemicals	\$12,559	11/4/20	2.1%	567 bp	39.1%	22.8%	43	EVRG	Evergy, Inc.	Electric Utilities	\$13,087	11/5/20	-2.7%	88 bp	7.7%	3.0%
9	PH	Parker-Hannifin Corporation	Industrial Machinery	\$33,398	11/5/20	9.7%	558 bp	34.8%	7.5%	44	DHI	D.R. Horton, Inc.	Homebuilding	\$25,823	11/10/20	10.0%	85 bp	28.7%	-0.3%
10	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Entertai	\$18,069	11/5/20	13.1%	558 bp	37.3%	-8.4%	45	CVS	CVS Health Corporation	Health Care Services	\$91,910	11/6/20	0.8%	75 bp	25.9%	6.6%
11	AES	AES Corporation	Independent Power Prod	\$13,915	11/6/20	-6.9%	554 bp	-10.6%	1.0%	46	BDX	Becton, Dickinson and Company	Health Care Equipment	\$70,140	11/5/20	6.7%	74 bp	10.5%	1.6%
12	NWSA	News Corporation Class A	Publishing	\$9,665	11/5/20	7.5%	432 bp	1996.5%	15.4%	47	FLS	Flowserve Corporation	Industrial Machinery	\$4,112	11/5/20	4.5%	66 bp	13.7%	-1.6%
13	TMUS	T-Mobile US, Inc.	Wireless Telecommunica	\$153,163	11/5/20	5.4%	417 bp	105.9%	3.7%	48	PRGO	Perrigo Co. Plc	Pharmaceuticals	\$6,501	11/4/20	-1.8%	64 bp	10.3%	11.9%
14	PAYC	Paycom Software, Inc.	Application Software	\$22,806	11/4/20	2.3%	409 bp	26.5%	-5.4%	49	AAP	Advance Auto Parts, Inc.	Automotive Retail	\$10,667	11/10/20	3.2%	58 bp	7.9%	-1.0%
15	AEE	Ameren Corporation	Multi-Utilities	\$20,312	11/4/20	-3.9%	374 bp	-3.8%	-5.0%	50	IFF	International Flavors & Fragrances Inc	Specialty Chemicals	\$11,894	11/9/20	-1.3%	51 bp	-4.1%	-1.4%
16	MCD	McDonald's Corporation	Restaurants	\$161,381	11/9/20	1.6%	360 bp	19.0%	1.4%	51	WRK	WestRock Company	Paper Packaging	\$10,713	11/5/20	3.4%	38 bp	9.9%	3.7%
17	TYL	Tyler Technologies, Inc.	Application Software	\$17,013	11/4/20	0.7%	338 bp	12.6%	0.4%	52	AMCR	Amcor PLC	Paper Packaging	\$18,579	11/5/20	-0.3%	32 bp	4.4%	1.4%
18	MYL	Mylan N.V.	Pharmaceuticals	\$8,456	11/6/20	-0.3%	316 bp	13.1%	5.1%	53	LUMN	Lumen Technologies, Inc.	Alternative Carriers	\$10,626	11/4/20	0.5%	24 bp	33.1%	6.5%
19	MAR	Marriott International, Inc. Class A	Hotels Resorts & Cruise I	\$37,747	11/6/20	-0.8%	298 bp	189.6%	10.5%	54	VMC	Vulcan Materials Company	Construction Materials	\$18,330	11/5/20	-4.8%	23 bp	-3.3%	-0.9%
20	VRSK	Verisk Analytics Inc	Research & Consulting S	\$32,111	11/4/20	1.5%	279 bp	10.3%	-2.9%	55	ED	Consolidated Edison, Inc.	Multi-Utilities	\$27,475	11/5/20	-2.2%	23 bp	-2.4%	1.4%
21	JKHY	Jack Henry & Associates, Inc.	Data Processing & Outsc	\$12,217	11/4/20	0.9%	279 bp	12.8%	-4.9%	56	HBI	Hanesbrands Inc.	Apparel Accessories & Li	\$4,546	11/5/20	10.6%	7 bp	12.7%	-3.6%
22	QCOM	Qualcomm Inc	Semiconductors	\$166,488	11/4/20	10.5%	273 bp	24.3%	10.7%	57	CI	Cigna Corporation	Health Care Services	\$80,974	11/5/20	4.1%	3 bp	3.8%	3.2%
23	NLOK	NortonLifeLock Inc.	Systems Software	\$11,450	11/5/20	0.9%	271 bp	9.1%	-13.6%	58	VIAC	ViacomCBS Inc. Class B	Broadcasting	\$18,332	11/6/20	2.4%	1 bp	21.6%	-0.2%
24	ANSS	ANSYS, Inc.	Application Software	\$28,436	11/4/20	0.7%	265 bp	8.1%	-2.9%										
25	QRVO	Qorvo, Inc.	Semiconductors	\$16,717	11/4/20	6.0%	233 bp	15.7%	6.1%										
26	MTD	Mettler-Toledo International Inc.	Life Sciences Tools & Se	\$27,177	11/5/20	8.0%	199 bp	17.4%	2.0%										
27	AWK	American Water Works Company, Inc	Water Utilities	\$29,739	11/4/20	-0.7%	192 bp	-0.4%	2.1%										
28	MONS	Monster Beverage Corporation	Soft Drinks	\$43,536	11/5/20	1.0%	191 bp	6.5%	-2.9%										
29	RSG	Republic Services, Inc.	Environmental & Facilities	\$32,504	11/5/20	-0.1%	187 bp	23.4%	5.2%										
30	EA	Electronic Arts Inc.	Interactive Home Entertai	\$34,046	11/5/20	-6.1%	182 bp	543.6%	-9.7%										
31	DUK	Duke Energy Corporation	Electric Utilities	\$71,624	11/5/20	-7.1%	173 bp	3.6%	1.8%										
32	HSY	Hershey Company	Packaged Foods & Meat	\$31,654	11/6/20	3.7%	156 bp	8.4%	0.3%										
33	DISH	DISH Network Corporation Class A	Cable & Satellite	\$15,370	11/6/20	44.5%	150 bp	36.3%	4.1%										
34	LIN	Linde plc	Industrial Gases	\$136,767	11/5/20	2.6%	145 bp	8.9%	2.8%										
35	FLT	FLEETCOR Technologies, Inc.	Data Processing & Outsc	\$22,797	11/5/20	0.3%	137 bp	5.1%	11.5%										

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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