

FS Insight Daily Earnings Update

S&P 500 2Q20 Earnings Analysis

#1: S&P 500 Earnings Analysis

2020 Street Consensus EPS	\$22.86
Actual 2Q20	\$22.08
% change	-3.4%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 2Q20 Reported Earnings Bottom-up based on constituents

Sector name	# of cos	% cos reported	2Q20 Earnings results relative to consensus (bottom up)			Relative return since 6/30/20
			% cos better	% cos missing	% since 6/30/20	
S&P 500 (aggregate)	448	89%	50%	20%	20.0%	8.1%
Cyclical	217	88%	50%	19%	28.8%	1.3%
Non-Cyclical	119	123	97%	61%	39%	-13.7%
Defensives	109	123	89%	69%	20.7%	-1.0%
Technology	98	71	79%	69%	3%	14.8%
Consumer Discretionary	42	60	70%	69%	31%	114.1%
Industrials	71	73	97%	92%	8%	10.0%
Basic Materials	26	28	99%	91%	14.0%	1.3%
Communication Services	22	22	100%	77%	23%	16.9%
Financials	65	66	99%	99%	34%	5.4%
Real Estate	29	31	94%	99%	47%	1.7%
Energy	25	25	96%	92%	48%	-16.5%
Healthcare	59	62	99%	92%	5%	-2.0%
Consumer Staples	24	23	73%	68%	15%	0.2%
Utilities	26	28	90%	69%	19%	12.6%

Figure: 2Q20 Y/Y Earnings Growth Bottom-up based on constituents

Sector name	A:YTD cos that reported	Estimates (cos yet to report)	2Q20 Y/Y Earnings growth	
			% change	% change
S&P 500 (aggregate)	383	60	-2.3%	-2.3%
Cyclical	193	24	-27.4%	-24.9%
Non-Cyclical	162	37	-12.4%	-54.1%
Defensives	87	22	-10.1%	2.3%
Technology	74	24	-8.8%	1.1%
Consumer Discretionary	36	6	-6.1%	-71.0%
Industrials	58	15	-8.2%	-54.1%
Basic Materials	26	2	-20.4%	-24.0%
Communication Services	18	4	-	-15.4%
Financials	52	13	-	-4.3%
Real Estate	23	6	-8.9%	-21.0%
Energy	25	0	-18.2%	-168.1%
Healthcare	59	3	-	6.7%
Consumer Staples	24	0	-	-6.4%
Utilities	26	0	-	-0.9%

S&P 500 2Q20 Sales Analysis

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 2Q20 Reported Sales Bottom-up based on constituents

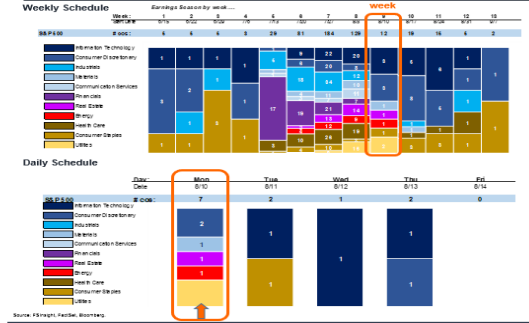
Sector name	# of cos	% cos reported	2Q20 Sales results relative to consensus (bottom up)			Relative return since 6/30/20
			% cos better	% cos missing	% since 6/30/20	
S&P 500 (aggregate)	448	89%	60%	24%	2.4%	8.1%
Cyclical	217	88%	70%	24%	4.2%	1.3%
Non-Cyclical	119	123	97%	64%	0.1%	-3.3%
Defensives	109	123	89%	69%	1.7%	-1.0%
Technology	98	71	79%	67%	6.9%	6.6%
Consumer Discretionary	42	60	70%	69%	24%	2.9%
Industrials	71	73	97%	79%	21%	1.2%
Basic Materials	26	28	99%	99%	4.2%	1.3%
Communication Services	22	22	100%	82%	1.9%	1.6%
Financials	65	66	99%	99%	6.9%	-1.2%
Real Estate	29	31	94%	99%	4.2%	-6.5%
Energy	25	25	96%	8%	-23.1%	-90.5%
Healthcare	59	62	99%	90%	2%	-2.0%
Consumer Staples	24	23	73%	64%	1.9%	0.2%
Utilities	26	28	90%	23%	17.7%	6.6%

Figure: 2Q20 Y/Y Sales Growth Bottom-up based on constituents

Sector name	A:YTD cos that reported	Estimates (cos yet to report)	2Q20 Y/Y Sales growth	
			% change	% change
S&P 500 (aggregate)	383	65	-1.2%	-5.3%
Cyclical	193	24	-12.8%	-11.8%
Non-Cyclical	162	37	-6.6%	-19.8%
Defensives	87	22	-	-0.8%
Technology	74	24	6.1%	1.8%
Consumer Discretionary	36	6	-21.0%	-16.4%
Industrials	58	15	-28.5%	-24.8%
Basic Materials	26	2	-16.8%	-18.2%
Communication Services	18	4	-3.8%	-3.5%
Financials	52	13	3.9%	-25.2%
Real Estate	23	6	-6.8%	-6.1%
Energy	25	0	-54.7%	-12.5%
Healthcare	59	3	3.6%	-24.1%
Consumer Staples	24	0	-0.7%	0.8%
Utilities	26	0	-6.8%	-10.7%

S&P 500 Earnings Calendar

#3: S&P 500 Earnings Calendar



Today's Earnings

#4: Today's earnings

Earnings Today

Sorted industry peer surprise

Year	Name	S&P Industry	Time	Call Number	Estimate (\$)	EPS (\$)	Reported Earnings	% Surprise	Analyst	Surprise Range	% Surprise	Surprise Range
1	AMGEN	Pharmaceuticals	8:00 AM	800-421-0101	\$8.00	\$7.75	\$7.75	-3.1%	JP Morgan	\$7.50 - \$8.00	25%	\$7.50 - \$8.00
2	AMGEN	Pharmaceuticals	8:00 AM	800-421-0101	\$8.00	\$7.75	\$7.75	-3.1%	JP Morgan	\$7.50 - \$8.00	25%	\$7.50 - \$8.00
3	AMGEN	Pharmaceuticals	8:00 AM	800-421-0101	\$8.00	\$7.75	\$7.75	-3.1%	JP Morgan	\$7.50 - \$8.00	25%	\$7.50 - \$8.00
4	AMGEN	Pharmaceuticals	8:00 AM	800-421-0101	\$8.00	\$7.75	\$7.75	-3.1%	JP Morgan	\$7.50 - \$8.00	25%	\$7.50 - \$8.00
5	AMGEN	Pharmaceuticals	8:00 AM	800-421-0101	\$8.00	\$7.75	\$7.75	-3.1%	JP Morgan	\$7.50 - \$8.00	25%	\$7.50 - \$8.00
6	AMGEN	Pharmaceuticals	8:00 AM	800-421-0101	\$8.00	\$7.75	\$7.75	-3.1%	JP Morgan	\$7.50 - \$8.00	25%	\$7.50 - \$8.00
7	AMGEN	Pharmaceuticals	8:00 AM	800-421-0101	\$8.00	\$7.75	\$7.75	-3.1%	JP Morgan	\$7.50 - \$8.00	25%	\$7.50 - \$8.00

08/10/20

#1: S&P 500 Earnings Analysis

2Q20 Street Consensus EPS	
As of 6/30/20	\$22.86
Current	\$27.03
% change	18.2%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 2Q20 Reported Earnings

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	2Q20 Earnings results relative to consensus (bottom up)		Surprise (%)	Relative return since 6/30/20
			% cos beating	% cos missing		
S&P 500 (absolute)	445 / 500	89%	80%	20%	20.0%	8.1%
Cyclicals	217 / 254	85%	85%	15%	28.8%	1.3%
Near-Cyclicals	119 / 123	97%	61%	39%	-1.3%	-3.3%
Defensives	109 / 123	89%	89%	11%	20.7%	-1.0%
Technology	56 / 71	79%	95%	5%	14.6%	0.6%
Consumer Discretionary	42 / 60	70%	69%	31%	114.1%	2.9%
Industrials	71 / 73	97%	92%	8%	10.0%	1.2%
Basic Materials	26 / 28	93%	81%	19%	14.0%	1.3%
Communication Services	22 / 22	100%	77%	23%	16.9%	1.6%
Financials	65 / 66	98%	66%	34%	5.4%	-1.2%
Real Estate	29 / 31	94%	59%	41%	1.7%	-3.5%
Energy	25 / 26	96%	52%	48%	-36.9%	-10.5%
Healthcare	59 / 62	95%	92%	8%	25.5%	-2.0%
Consumer Staples	24 / 33	73%	88%	13%	11.3%	0.2%
Utilities	26 / 28	93%	85%	15%	12.6%	0.7%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Figure: 2Q20 Y/Y Earnings Growth

Bottom-up based on constituents

Sector name	2Q20 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	-32.5%	-34.0%	-32.7%
Cyclicals	-35.3%	-27.4%	-34.3%
Near-Cyclicals	-62.7%	-123.4%	-64.1%
Defensives	6.0%	-30.1%	2.3%
Technology	1.4%	-0.6%	1.1%
Consumer Discretionary	-90.3%	-55.1%	-79.0%
Industrials	-86.1%	-48.2%	-84.7%
Basic Materials	-34.2%	-20.4%	-34.0%
Communication Services	-15.4%	—	-15.4%
Financials	-47.3%	—	-47.3%
Real Estate	-3.6%	-23.4%	-7.0%
Energy	-158.3%	-308.7%	-165.1%
Healthcare	9.8%	-70.0%	6.7%
Consumer Staples	-5.8%	-21.5%	-9.4%
Utilities	11.3%	-0.5%	9.8%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO).

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 2Q20 Reported Sales

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	2Q20 Sales results relative to consensus (bottom up)			
			% cos beating	% cos missing	Surprise (%)	Relative return since 6/30/20
S&P 500 (absolute)	445 / 500	89%	66%	34%	2.4%	8.1%
Cyclicals	217 / 254	85%	76%	24%	4.2%	1.3%
Near-Cyclicals	119 / 123	97%	46%	54%	0.1%	-3.3%
Defensives	109 / 123	89%	68%	32%	1.7%	-1.0%
Technology	56 / 71	79%	82%	18%	5.9%	0.6%
Consumer Discretionary	42 / 60	70%	69%	31%	5.4%	2.9%
Industrials	71 / 73	97%	79%	21%	3.9%	1.2%
Basic Materials	26 / 28	93%	58%	42%	4.2%	1.3%
Communication Services	22 / 22	100%	82%	18%	1.9%	1.6%
Financials	65 / 66	98%	65%	35%	9.6%	-1.2%
Real Estate	29 / 31	94%	38%	62%	1.5%	-3.5%
Energy	25 / 26	96%	8%	92%	-22.1%	-10.5%
Healthcare	59 / 62	95%	80%	20%	2.6%	-2.0%
Consumer Staples	24 / 33	73%	88%	13%	1.9%	0.2%
Utilities	26 / 28	93%	23%	77%	-5.8%	0.7%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 2Q20 Y/Y Sales Growth

Bottom-up based on constituents

Sector name	2Q20 Y/Y Sales growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	-10.2%	-3.8%	-9.3%
Cyclicals	-12.8%	-6.1%	-11.8%
Near-Cyclicals	-19.6%	-19.3%	-19.6%
Defensives	1.8%	-0.8%	1.2%
Technology	5.1%	-1.8%	3.8%
Consumer Discretionary	-21.0%	-7.4%	-16.4%
Industrials	-24.8%	-23.9%	-24.8%
Basic Materials	-16.6%	17.8%	-15.3%
Communication Services	-3.8%	—	-3.8%
Financials	3.9%	-36.2%	3.5%
Real Estate	-6.8%	-8.1%	-6.9%
Energy	-54.7%	-12.3%	-54.0%
Healthcare	3.6%	-24.1%	3.1%
Consumer Staples	-0.7%	0.8%	0.1%
Utilities	-5.6%	-10.7%	-6.2%

Source: FSInsight, FactSet, Bloomberg.

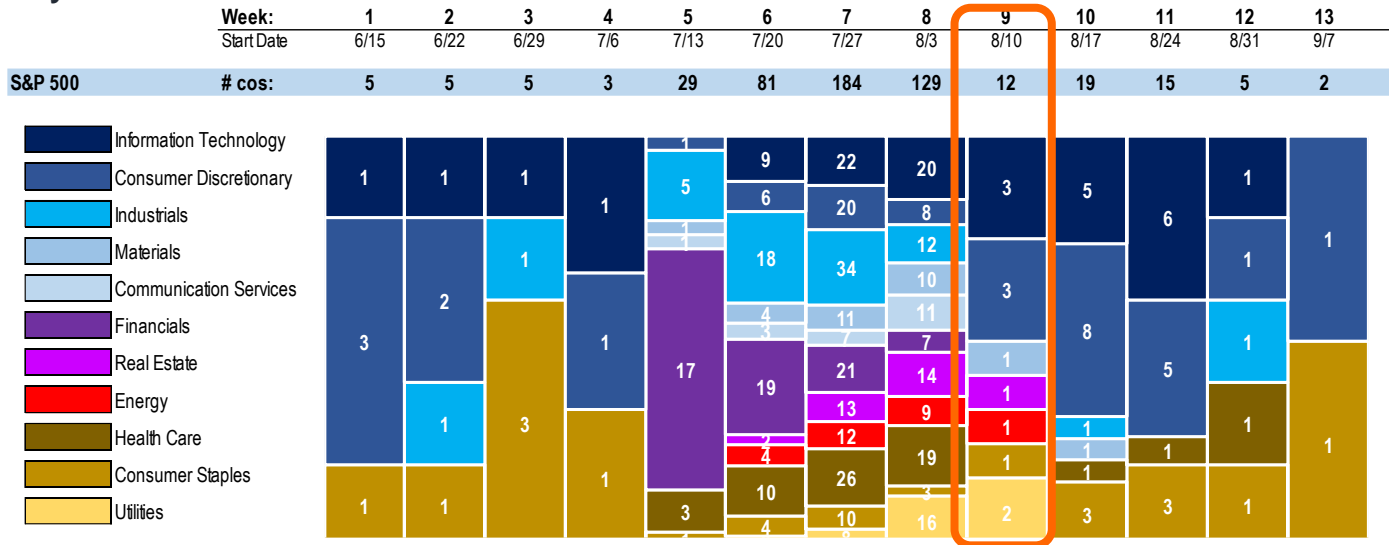
Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

#3: S&P 500 Earnings Calendar

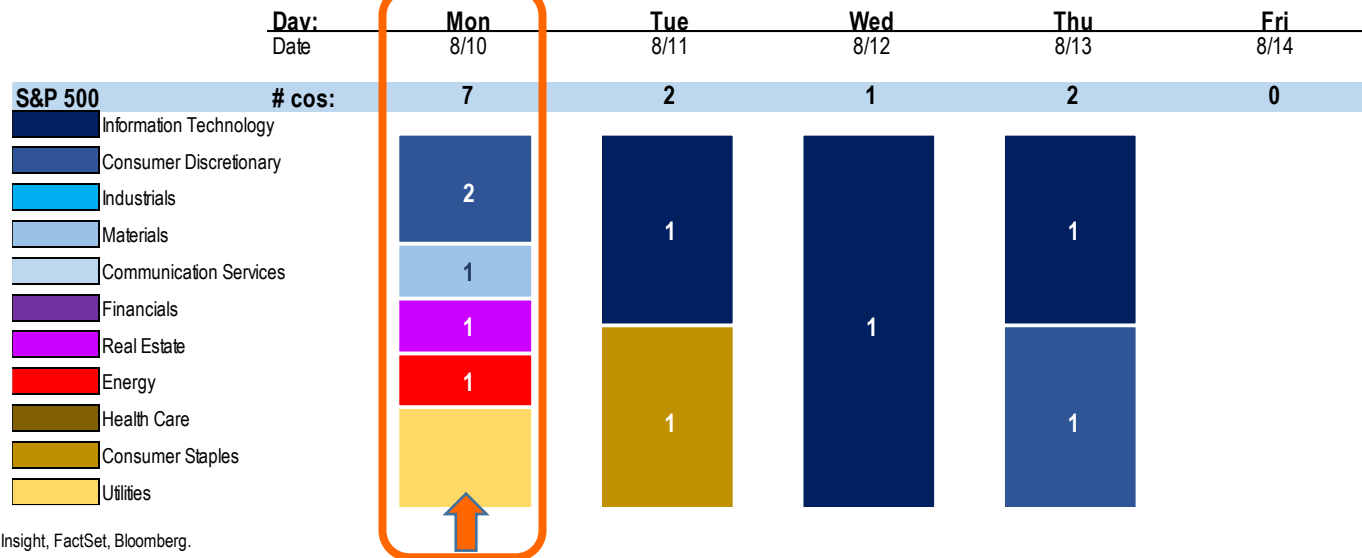
Weekly Schedule

Earnings Season by week....

This week



Daily Schedule



Source: FSInsight, FactSet, Bloomberg.

Today

#4: Today's earnings

Sorted industry peer surprise



Earnings Today

GICS peer group summary

Earnings

Sales

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	# of peers		Avg. surprise	Surprise Range		% beating		Avg. surprise	Surprise Range	
							reported	beating								
1 DUK	Duke Energy Corp	Electric Utilities	10:00 AM	800-458-4121	\$4,963	(\$1.13)	13 / 15	84.6%	10.6%	36.8%	to (13.8%)	23.1%	(3.5%)	8.3%	to (18.7%)	
2 PPL	Ppl Corp	Electric Utilities	11:00 AM	N/A	\$1,892	\$0.55	13 / 15	84.6%	10.6%	36.8%	to (13.8%)	23.1%	(3.5%)	8.3%	to (18.7%)	
3 IFF	International Flavors & Fragra	Chemicals	10:00 AM	N/A	\$1,228	\$1.28	15 / 16	73.3%	37.2%	1458.7%	to (1028.9%)	66.7%	7.2%	73.5%	to (4.4%)	
4 SPG	Simon Property Group Inc	Equity Real Estate Investment Tru	05:00 PM	1-888-528-4228	\$1,086		28 / 30	57.1%	0.8%	37.4%	to (40.5%)	35.7%	(2.9%)	17.3%	to (38.9%)	
5 MAR	Marriott International Inc/Md	Hotels, Restaurants & Leisure	08:30 AM	N/A	\$1,464	(\$0.64)	12 / 14	50.0%	51.2%	821.3%	to (124.3%)	50.0%	(22.4%)	5.6%	to (86.5%)	
6 RCL	Royal Caribbean Cruises Ltd	Hotels, Restaurants & Leisure	10:00 AM	(877) 663-9606	\$47	(\$4.82)	12 / 14	50.0%	51.2%	821.3%	to (124.3%)	50.0%	(22.4%)	5.6%	to (86.5%)	
7 OXY	Occidental Petroleum Corp	Oil, Gas & Consumable Fuels	11:00 AM	1-866-871-6512	\$3,875	(\$1.68)	20 / 21	45.0%	(50.1%)	91.3%	to (612.1%)	10.0%	(23.5%)	17.7%	to (54.4%)	

Source: FSInsight, FactSet, Bloomberg.

Sorted
by

#5: SALES BEATS over the last week

Figure: Companies beating top-line estimates
Sorted based on magnitude of sales beat

Surprise magnitude ⁽¹⁾								Surprise magnitude ⁽¹⁾											
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	EXPD	Expeditors International of Washingt	Air Freight & Logistics	\$14,254	8/4/20	41.7%	144 bp	68.2%	-3.0%	36	WU	Western Union Company	Data Processing & Out	\$9,564	8/4/20	4.0%	220 bp	19.0%	-5.2%
2	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$28,859	8/4/20	39.8%	2071 bp	106.8%	5.3%	37	IT	Gartner, Inc.	IT Consulting & Other	\$11,738	8/4/20	4.0%	118 bp	49.0%	2.8%
3	BRK.B	Berkshire Hathaway Inc. Class B	Multi-Sector Holdings	\$509,044	8/3/20	28.7%		6.9%	3.4%	38	NWSA	News Corporation Class A	Publishing	\$8,436	8/6/20	3.8%	228 bp	66.5%	6.0%
4	HSIC	Henry Schein, Inc.	Health Care Distributors	\$9,680	8/4/20	24.6%	156 bp	100.0%	-3.3%	39	FLIR	FLIR Systems, Inc.	Electronic Equipment &	\$4,903	8/6/20	3.7%	598 bp	28.5%	-0.0%
5	ATVI	Activision Blizzard, Inc.	Interactive Home Enter	\$63,656	8/4/20	23.4%	764 bp	45.7%	-6.0%	40	MCHP	Microchip Technology Incorporated	Semiconductors	\$24,985	8/4/20	3.4%	156 bp	9.1%	-9.1%
6	BKNG	Booking Holdings Inc.	Internet & Direct Marke	\$71,812	8/6/20	19.6%	3677 bp	7.9%	0.1%	41	PNW	Pinnacle West Capital Corporation	Electric Utilities	\$9,248	8/6/20	3.3%	156 bp	27.4%	1.6%
7	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Enter	\$20,005	8/3/20	18.7%	541 bp	45.2%	2.6%	42	KLAC	KLA Corporation	Semiconductor Equipm	\$31,452	8/3/20	3.2%	251 bp	13.6%	-4.0%
8	HFC	Holly Frontier Corporation	Oil & Gas Refining & Iv	\$4,131	8/6/20	17.7%	-487 bp	54.9%	3.5%	43	VMC	Vulcan Materials Company	Construction Materials	\$17,229	8/4/20	3.2%	287 bp	18.3%	3.3%
9	BWA	BorgWarner Inc.	Auto Parts & Equipmer	\$8,064	8/5/20	17.6%	1152 bp	72.6%	-0.2%	44	MSI	Motorola Solutions, Inc.	Communications Equip	\$24,534	8/6/20	3.1%	170 bp	15.0%	0.1%
10	INCY	Incyte Corporation	Biotechnology	\$21,198	8/4/20	15.2%	631 bp	142.7%	-4.4%	45	J	Jacobs Engineering Group Inc.	Construction & Enginee	\$11,891	8/3/20	2.7%	130 bp	27.1%	-0.8%
11	ZTS	Zoetis, Inc. Class A	Pharmaceuticals	\$75,491	8/6/20	15.0%	614 bp	39.2%	-1.6%	46	FTNT	Fortinet, Inc.	Systems Software	\$21,176	8/6/20	2.7%	402 bp	25.6%	-6.2%
12	MHK	Mohawk Industries, Inc.	Home Furnishings	\$6,139	8/6/20	14.6%	293 bp	200.9%	-0.9%	47	MCK	McKesson Corporation	Health Care Distributors	\$24,653	8/3/20	2.7%	18 bp	21.7%	-6.7%
13	REGN	Regeneron Pharmaceuticals, Inc.	Biotechnology	\$65,985	8/5/20	14.0%	94 bp	21.5%	-1.4%	48	NLOK	NortonLifeLock Inc.	Systems Software	\$13,804	8/6/20	2.6%	1131 bp	42.6%	5.4%
14	ABMD	ABIOMED, Inc.	Health Care Equipment	\$14,001	8/6/20	13.6%	1107 bp	198.9%	-1.4%	49	BYM	Bristol-Myers Squibb Company	Pharmaceuticals	\$138,069	8/6/20	2.5%	21 bp	10.1%	-0.6%
15	HWM	Howmet Aerospace Inc.	Aerospace & Defense	\$7,396	8/6/20	12.6%	-264 bp	108.4%	-1.9%	50	HUM	Humana Inc.	Managed Health Care	\$55,291	8/5/20	2.4%	248 bp	24.3%	2.8%
16	ANSS	ANSYS, Inc.	Application Software	\$26,798	8/5/20	10.3%	697 bp	33.2%	-0.7%	51	NI	NiSource Inc	Multi-Utilities	\$9,480	8/5/20	2.3%	164 bp	75.6%	0.9%
17	PH	Parker-Hannifin Corporation	Industrial Machinery	\$25,336	8/6/20	10.2%	474 bp	72.3%	2.3%	52	DISCK	Discovery, Inc. Class C	Broadcasting	\$9,783	8/5/20	2.3%	347 bp	13.5%	0.4%
18	MNST	Monster Beverage Corporation	Soft Drinks	\$43,805	8/4/20	9.9%	355 bp	22.9%	5.3%	53	CVS	CVS Health Corporation	Health Care Services	\$84,909	8/5/20	2.3%	194 bp	41.0%	0.2%
19	MOS	Mosaic Company	Fertilizers & Agricultura	\$6,517	8/3/20	9.3%	503 bp	1458.7%	23.9%	54	ANET	Arista Networks, Inc.	Communications Equip	\$17,547	8/4/20	2.0%	235 bp	8.3%	-13.9%
20	EXC	Exelon Corporation	Electric Utilities	\$37,937	8/4/20	8.3%	-461 bp	21.9%	-0.9%	55	CF	CF Industries Holdings, Inc.	Fertilizers & Agricultura	\$7,083	8/5/20	1.9%	110 bp	25.3%	-0.1%
21	IR	Ingersoll Rand Inc.	Industrial Machinery	\$14,138	8/3/20	8.2%	-68 bp	64.0%	2.2%	56	DISH	DISH Network Corporation Class	Cable & Satellite	\$17,910	8/7/20	1.7%	489 bp	33.1%	0.0%
22	CLX	Clorox Company	Household Products	\$29,710	8/3/20	7.0%	130 bp	23.7%	0.7%	57	FOXA	Fox Corporation Class A	Broadcasting	\$14,894	8/4/20	1.7%	358 bp	13.6%	-8.9%
23	ALB	Albemarle Corporation	Specialty Chemicals	\$8,981	8/5/20	6.8%	153 bp	16.3%	-5.4%	58	ABC	AmerisourceBergen Corporation	Health Care Distributors	\$20,843	8/5/20	1.7%	15 bp	19.1%	-2.1%
24	IPGP	IPG Photonics Corporation	Electronic Manufacturin	\$8,695	8/4/20	6.6%	207 bp	21.3%	-4.0%	59	PRU	Prudential Financial, Inc.	Life & Health Insurance	\$26,844	8/4/20	1.7%		2.5%	6.0%
25	SRE	Sempra Energy	Multi-Utilities	\$37,575	8/5/20	6.5%	681 bp	38.8%	1.6%	60	AME	AMETEK, Inc.	Electrical Components	\$22,456	8/4/20	1.5%	220 bp	14.8%	2.1%
26	SEE	Sealed Air Corporation	Paper Packaging	\$6,346	8/6/20	6.2%	300 bp	34.4%	2.2%	61	EMR	Emerson Electric Co.	Electrical Components	\$39,662	8/4/20	1.4%	343 bp	35.1%	5.8%
27	GPN	Global Payments Inc.	Data Processing & Out	\$52,317	8/3/20	5.9%	37 bp	10.2%	-4.1%	62	SBAC	SBA Communications Corp. Class	Specialized REITs	\$34,844	8/3/20	1.1%		2.3%	0.2%
28	O	Realty Income Corporation	Retail REITs	\$21,641	8/3/20	5.8%		5.7%	3.9%	63	TMUS	T-Mobile US, Inc.	Wireless Telecommunic	\$142,574	8/6/20	1.0%	-138 bp	-58.4%	6.4%
29	RSG	Republic Services, Inc.	Environmental & Facilit	\$28,817	8/6/20	5.6%	386 bp	51.8%	3.0%	64	CTL	CenturyLink, Inc.	Alternative Carriers	\$11,513	8/5/20	1.0%	-13 bp	30.4%	5.9%
30	IRM	Iron Mountain, Inc.	Specialized REITs	\$8,478	8/6/20	5.3%		24.0%	1.2%	65	AWK	American Water Works Company,	Water Utilities	\$27,143	8/5/20	0.9%	-121 bp	-0.3%	1.0%
31	STE	STERIS Plc	Health Care Equipment	\$13,101	8/3/20	5.2%	410 bp	37.0%	-6.0%	66	XRAY	DENTSPLY SIRONA, Inc.	Health Care Supplies	\$9,937	8/6/20	0.6%	-974 bp	-420.8%	4.8%
32	FIS	Fidelity National Information Servic	Data Processing & Out	\$91,565	8/4/20	5.0%	-32 bp	5.6%	-1.0%	67	VIAC	ViacomCBS Inc. Class B	Broadcasting	\$16,129	8/6/20	0.6%	304 bp	50.9%	-2.6%
33	EMN	Eastman Chemical Company	Diversified Chemicals	\$9,889	8/3/20	4.9%	-187 bp	-18.0%	-4.5%	68	AIV	Apartment Investment & Managem	Residential REITs	\$5,512	8/3/20	0.6%		1.7%	-2.6%
34	RMD	ResMed Inc.	Health Care Equipment	\$25,062	8/5/20	4.6%	395 bp	24.2%	-15.3%	69	CDW	CDW Corp.	Technology Distributors	\$16,374	8/5/20	0.4%	67 bp	13.7%	-2.4%
35	DXC	DXC Technology Co.	IT Consulting & Other	\$5,056	8/6/20	4.1%	48 bp	79.9%	6.4%	70	EXR	Extra Space Storage Inc.	Specialized REITs	\$13,392	8/4/20	0.3%		1.8%	-2.6%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#5a: SALES MISSES over the last week

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss

Surprise magnitude ⁽¹⁾									Surprise magnitude ⁽¹⁾										
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	LYV	Live Nation Entertainment, Inc.	Movies & Entertainer	\$10,352	8/5/20	-72.3%	-61992 bp	-26.4%	-0.7%	36	FISV	Fiserv, Inc.	Data Processing & Out	\$69,583	8/5/20	-3.1%	46 bp	0.1%	5.3%
2	WYNN	Wynn Resorts, Limited	Casinos & Gaming	\$7,993	8/4/20	-72.1%	-46970 bp	-34.3%	0.5%	37	EVRG	Evergy, Inc.	Electric Utilities	\$12,512	8/5/20	-2.9%		1.2%	2.3%
3	EOG	EOG Resources, Inc.	Oil & Gas Exploration	\$28,410	8/6/20	-54.4%	-9019 bp	-264.0%	-4.2%	38	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Me	\$22,436	8/3/20	-2.7%	281 bp	81.2%	-1.1%
4	MRO	Marathon Oil Corporation	Oil & Gas Exploration	\$4,531	8/5/20	-51.4%	-13286 bp	-3.3%	-4.7%	39	AEE	Ameren Corporation	Multi-Utilities	\$20,290	8/6/20	-2.6%	133 bp	16.2%	1.3%
5	PXD	Pioneer Natural Resources Compa	Oil & Gas Exploration	\$17,131	8/4/20	-40.9%	-4127 bp	-130.9%	3.4%	40	BLL	Ball Corporation	Metal & Glass Contain	\$24,623	8/6/20	-2.5%	63 bp	12.4%	1.4%
6	DVN	Devon Energy Corporation	Oil & Gas Exploration	\$4,636	8/4/20	-40.2%	613 bp	10.9%	7.8%	41	BDX	Becton, Dickinson and Company	Health Care Equipment	\$74,325	8/6/20	-2.3%	-103 bp	7.3%	-1.3%
7	CNP	CenterPoint Energy, Inc.	Multi-Utilities	\$11,117	8/6/20	-38.9%	462 bp	6.0%	0.6%	42	VTR	Ventas, Inc.	Health Care REITs	\$15,490	8/7/20	-2.1%		4.1%	0.0%
8	NCLH	Norwegian Cruise Line Holdings Lt	Hotels Resorts & Cruis	\$3,819	8/6/20	-35.7%	#####	-27.7%	-1.8%	43	KIM	Kimco Realty Corporation	Retail REITs	\$5,160	8/7/20	-2.0%		-12.2%	0.0%
9	HLT	Hilton Worldwide Holdings Inc	Hotels Resorts & Cruis	\$23,207	8/6/20	-34.7%	-4497 bp	-124.3%	1.1%	44	AIG	American International Group, Inc.	Multi-line Insurance	\$26,412	8/3/20	-1.8%		-5.1%	-6.3%
10	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration	\$6,630	8/3/20	-31.9%	-62285 bp	-48.7%	3.3%	45	LEG	Leggett & Platt, Incorporated	Home Furnishings	\$5,180	8/3/20	-1.3%	68 bp	1433.3%	-3.1%
11	MPC	Marathon Petroleum Corporation	Oil & Gas Refining & M	\$23,861	8/3/20	-30.0%	-162 bp	12.7%	-6.6%	46	WDC	Western Digital Corporation	Technology Hardware	\$11,087	8/5/20	-1.3%	-59 bp	1.9%	-17.5%
12	LDOS	Leidos Holdings, Inc.	IT Consulting & Other S	\$13,254	8/4/20	-24.8%	319 bp	40.4%	-0.3%	47	MYL	Mylan N.V.	Pharmaceuticals	\$8,455	8/6/20	-1.1%	346 bp	12.4%	-0.5%
13	RL	Ralph Lauren Corporation Class A	Apparel Accessories &	\$4,819	8/4/20	-19.4%	-923 bp	-6.9%	-2.4%	48	VRSK	Verisk Analytics Inc	Research & Consulting	\$31,042	8/4/20	-1.1%	335 bp	8.6%	0.5%
14	FRT	Federal Realty Investment Trust	Retail REITs	\$5,961	8/5/20	-17.2%		-40.5%	2.7%	49	WELL	Welltower, Inc.	Health Care REITs	\$23,861	8/5/20	-1.0%		-0.5%	6.9%
15	ATO	Atmos Energy Corporation	Gas Utilities	\$13,040	8/5/20	-16.0%	458 bp	4.1%	1.2%	50	WEC	WEC Energy Group Inc	Multi-Utilities	\$29,768	8/4/20	-0.9%	226 bp	13.7%	-2.1%
16	REG	Regency Centers Corporation	Retail REITs	\$7,065	8/6/20	-13.2%		-24.8%	0.9%	51	PSA	Public Storage	Specialized REITs	\$34,829	8/5/20	-0.8%		-4.0%	0.5%
17	AES	AES Corporation	Independent Power Prc	\$11,414	8/6/20	-12.7%	39 bp	-8.8%	3.6%	52	CMS	CMS Energy Corporation	Multi-Utilities	\$18,001	8/3/20	-0.5%	333 bp	35.3%	-1.9%
18	VNO	Vornado Realty Trust	Office REITs	\$6,795	8/3/20	-12.5%		37.4%	2.8%	53	PRGO	Perrigo Co. Plc	Pharmaceuticals	\$6,885	8/5/20	-0.3%	196 bp	20.2%	-3.6%
19	AEP	American Electric Power Company	Electric Utilities	\$42,967	8/6/20	-11.4%	358 bp	9.2%	1.4%	54	WRK	WestRock Company	Paper Packaging	\$7,548	8/4/20	-0.2%	233 bp	82.4%	-2.0%
20	NBL	Noble Energy, Inc.	Oil & Gas Exploration	\$4,929	8/3/20	-10.3%	-1400 bp	39.0%	1.3%	55	CAH	Cardinal Health, Inc.	Health Care Distributors	\$15,353	8/6/20	-0.1%	3 bp	19.6%	-1.1%
21	MET	MetLife, Inc.	Life & Health Insurance	\$35,142	8/5/20	-8.2%		-14.8%	0.4%	56	PAYC	Paycom Software, Inc.	Application Software	\$17,038	8/4/20	-0.0%	-184 bp	-4.9%	2.6%
22	NRG	NRG Energy, Inc.	Electric Utilities	\$8,367	8/6/20	-7.0%	310 bp	12.7%	0.8%										
23	ILMN	Illumina, Inc.	Life Sciences Tools & S	\$52,282	8/6/20	-6.9%	22 bp	-7.9%	-11.0%										
24	DIS	Walt Disney Company	Movies & Entertainer	\$234,791	8/4/20	-5.7%	1540 bp	112.7%	9.4%										
25	LNT	Alliant Energy Corp	Electric Utilities	\$13,653	8/6/20	-5.4%		36.8%	2.5%										
26	HII	Huntington Ingalls Industries, Inc.	Aerospace & Defense	\$6,796	8/6/20	-5.2%	-742 bp	-69.3%	3.1%										
27	AIZ	Assurant, Inc.	Multi-line Insurance	\$7,290	8/4/20	-4.9%		29.3%	12.7%										
28	LNC	Lincoln National Corporation	Life & Health Insurance	\$7,413	8/5/20	-4.4%		-36.6%	-2.3%										
29	CTVA	Corteva Inc	Fertilizers & Agricultural	\$18,954	8/5/20	-4.4%	-85 bp	0.7%	-12.0%										
30	FMC	FMC Corporation	Fertilizers & Agricultural	\$14,222	8/4/20	-4.4%	164 bp	3.5%	0.7%										
31	WMB	Williams Companies, Inc.	Oil & Gas Storage & Ti	\$25,295	8/3/20	-4.1%	396 bp	0.4%	4.0%										
32	PEAK	Healthpeak Properties, Inc.	Health Care REITs	\$15,401	8/4/20	-3.8%		-1.3%	3.4%										
33	ESS	Essex Property Trust, Inc.	Residential REITs	\$14,554	8/3/20	-3.7%		-5.0%	2.5%										
34	ED	Consolidated Edison, Inc.	Multi-Utilities	\$25,094	8/6/20	-3.4%	84 bp	5.2%	1.5%										
35	ALL	Allstate Corporation	Property & Casualty In	\$30,267	8/4/20	-3.2%		49.7%	-0.7%										

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#6: EPS BEATS over the last week

Sorted



Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat

Surprise magnitude ⁽¹⁾

Surprise magnitude ⁽¹⁾

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾					
					Sales	EBIT margin	EPS	Relative perf since report						Sales	EBIT margin	EPS	Relative perf since report		
1	MOS	Mosaic Company	Fertilizers & Agricultural Chem	\$6,517	8/3/20	9.3%	503 bp	1458.7%	23.9%	36	CMS	CMS Energy Corporation	Multi-Utilities	\$18,001	8/3/20	-0.5%	333 bp	35.3%	-1.9%
2	LEG	Leggett & Platt, Incorporated	Home Furnishings	\$5,180	8/3/20	-1.3%	68 bp	1433.3%	-3.1%	37	EMR	Emerson Electric Co.	Electrical Components	\$39,662	8/4/20	1.4%	343 bp	35.1%	5.8%
3	MHK	Mohawk Industries, Inc.	Home Furnishings	\$6,139	8/6/20	14.6%	293 bp	200.9%	-0.9%	38	SEE	Sealed Air Corporation	Paper Packaging	\$6,346	8/6/20	6.2%	300 bp	34.4%	2.2%
4	ABMD	ABIOMED, Inc.	Health Care Equipment	\$14,001	8/6/20	13.6%	1107 bp	198.9%	-1.4%	39	ANSS	ANSYS, Inc.	Application Software	\$26,798	8/5/20	10.3%	697 bp	33.2%	-0.7%
5	INCY	Incyte Corporation	Biotechnology	\$21,198	8/4/20	15.2%	631 bp	142.7%	-4.4%	40	DISH	DISH Network Corporation Class	Cable & Satellite	\$17,910	8/7/20	1.7%	489 bp	33.1%	0.0%
6	DISY	Walt Disney Company	Movies & Entertainment	\$234,791	8/4/20	-5.7%	1540 bp	112.7%	9.4%	41	CTL	CenturyLink, Inc.	Alternative Carriers	\$11,513	8/5/20	1.0%	-13 bp	30.4%	5.9%
7	HWM	Howmet Aerospace Inc.	Aerospace & Defense	\$7,396	8/6/20	12.6%	-264 bp	108.4%	-1.9%	42	AIZ	Assurant, Inc.	Multi-line Insurance	\$7,290	8/4/20	-4.9%		29.3%	12.7%
8	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$28,859	8/4/20	39.8%	2071 bp	106.8%	5.3%	43	FLIR	FLIR Systems, Inc.	Electronic Equipment &	\$4,903	8/6/20	3.7%	598 bp	28.5%	-0.0%
9	HSIC	Henry Schein, Inc.	Health Care Distributors	\$9,680	8/4/20	24.6%	156 bp	100.0%	-3.3%	44	NLSN	Nielsen Holdings Plc	Research & Consulting	\$5,665	8/5/20	0.3%	-337 bp	27.6%	5.1%
10	WRK	WestRock Company	Paper Packaging	\$7,548	8/4/20	-0.2%	233 bp	82.4%	-2.0%	45	PNW	Pinnacle West Capital Corporation	Electric Utilities	\$9,248	8/6/20	3.3%	156 bp	27.4%	1.6%
11	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Meats	\$22,436	8/3/20	-2.7%	281 bp	81.2%	-1.1%	46	J	Jacobs Engineering Group Inc.	Construction & Enginee	\$11,891	8/3/20	2.7%	130 bp	27.1%	-0.8%
12	DXC	DXC Technology Co.	IT Consulting & Other Services	\$5,056	8/6/20	4.1%	48 bp	79.9%	6.4%	47	FTNT	Fortinet, Inc.	Systems Software	\$21,176	8/6/20	2.7%	402 bp	25.6%	-6.2%
13	NI	NiSource Inc	Multi-Utilities	\$9,480	8/5/20	2.3%	164 bp	75.6%	0.9%	48	CF	CF Industries Holdings, Inc.	Fertilizers & Agricultura	\$7,083	8/5/20	1.9%	110 bp	25.3%	-0.1%
14	BWA	BorgWarner Inc.	Auto Parts & Equipment	\$8,064	8/5/20	17.6%	1152 bp	72.6%	-0.2%	49	HUM	Humana Inc.	Managed Health Care	\$55,291	8/5/20	2.4%	248 bp	24.3%	2.8%
15	PH	Parker-Hannifin Corporation	Industrial Machinery	\$25,336	8/6/20	10.2%	474 bp	72.3%	2.3%	50	RMD	ResMed Inc.	Health Care Equipment	\$25,062	8/5/20	4.6%	395 bp	24.2%	-15.3%
16	EXPD	Expeditors International of Washing	Air Freight & Logistics	\$14,254	8/4/20	41.7%	144 bp	68.2%	-3.0%	51	IRM	Iron Mountain, Inc.	Specialized REITs	\$8,478	8/6/20	5.3%		24.0%	1.2%
17	NWSA	News Corporation Class A	Publishing	\$8,436	8/6/20	3.8%	228 bp	66.5%	6.0%	52	CLX	Clorox Company	Household Products	\$29,710	8/3/20	7.0%	130 bp	23.7%	0.7%
18	IR	Ingersoll Rand Inc.	Industrial Machinery	\$14,138	8/3/20	8.2%	-68 bp	64.0%	2.2%	53	MNST	Monster Beverage Corporation	Soft Drinks	\$43,805	8/4/20	9.9%	355 bp	22.9%	5.3%
19	TDG	TransDigm Group Incorporated	Aerospace & Defense	\$25,705	8/4/20	0.3%	-319 bp	61.0%	4.6%	54	EXC	Exelon Corporation	Electric Utilities	\$37,937	8/4/20	8.3%	-461 bp	21.9%	-0.9%
20	HFC	HollyFrontier Corporation	Oil & Gas Refining & Marketing	\$4,131	8/6/20	17.7%	-487 bp	54.9%	3.5%	55	MCK	McKesson Corporation	Health Care Distributors	\$24,653	8/3/20	2.7%	18 bp	21.7%	-6.7%
21	RSG	Republic Services, Inc.	Environmental & Facilities Serv	\$28,817	8/6/20	5.6%	386 bp	51.8%	3.0%	56	REGN	Regeneron Pharmaceuticals, Inc.	Biotechnology	\$65,985	8/5/20	14.0%	94 bp	21.5%	-1.4%
22	VIAC	ViacomCBS Inc. Class B	Broadcasting	\$16,129	8/6/20	0.6%	304 bp	50.9%	-2.6%	57	IPGP	IPG Photonics Corporation	Electronic Manufacturin	\$8,695	8/4/20	6.6%	207 bp	21.3%	-4.0%
23	ALL	Allstate Corporation	Property & Casualty Insurance	\$30,267	8/4/20	-3.2%		49.7%	-0.7%	58	PRGO	Perrigo Co. Plc	Pharmaceuticals	\$6,885	8/5/20	-0.3%	196 bp	20.2%	-3.6%
24	IT	Gartner, Inc.	IT Consulting & Other Services	\$11,738	8/4/20	4.0%	118 bp	49.0%	2.8%	59	CAH	Cardinal Health, Inc.	Health Care Distributors	\$15,353	8/6/20	-0.1%	3 bp	19.6%	-1.1%
25	ATVI	Activision Blizzard, Inc.	Interactive Home Entertainment	\$63,656	8/4/20	23.4%	764 bp	45.7%	-6.0%	60	ABC	AmerisourceBergen Corporation	Health Care Distributors	\$20,843	8/5/20	1.7%	15 bp	19.1%	-2.1%
26	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Entertainment	\$20,005	8/3/20	18.7%	541 bp	45.2%	2.6%	61	WU	Western Union Company	Data Processing & Out	\$9,564	8/4/20	4.0%	220 bp	19.0%	-5.2%
27	NLOK	NortonLifeLock Inc.	Systems Software	\$13,804	8/6/20	2.6%	1131 bp	42.6%	5.4%	62	VMC	Vulcan Materials Company	Construction Materials	\$17,229	8/4/20	3.2%	287 bp	18.3%	3.3%
28	CVS	CVS Health Corporation	Health Care Services	\$84,909	8/5/20	2.3%	194 bp	41.0%	0.2%	63	ALB	Albemarle Corporation	Specialty Chemicals	\$8,981	8/5/20	6.8%	153 bp	16.3%	-5.4%
29	LDOS	Leidos Holdings, Inc.	IT Consulting & Other Services	\$13,254	8/4/20	-24.8%	319 bp	40.4%	-0.3%	64	AEE	Ameren Corporation	Multi-Utilities	\$20,290	8/6/20	-2.6%	133 bp	16.2%	1.3%
30	ZTS	Zoetis, Inc. Class A	Pharmaceuticals	\$75,491	8/6/20	15.0%	614 bp	39.2%	-1.6%	65	MSI	Motorola Solutions, Inc.	Communications Equip	\$24,534	8/6/20	3.1%	170 bp	15.0%	0.1%
31	NBL	Noble Energy, Inc.	Oil & Gas Exploration & Produc	\$4,929	8/3/20	-10.3%	-1400 bp	39.0%	1.3%	66	AME	AMETEK, Inc.	Electrical Components	\$22,456	8/4/20	1.5%	220 bp	14.8%	2.1%
32	SRE	Sempra Energy	Multi-Utilities	\$37,575	8/5/20	6.5%	681 bp	38.8%	1.6%	67	WEC	WEC Energy Group Inc	Multi-Utilities	\$29,768	8/4/20	-0.9%	226 bp	13.7%	-2.1%
33	VNO	Vornado Realty Trust	Office REITs	\$6,795	8/3/20	-12.5%		37.4%	2.8%	68	CDW	CDW Corp.	Technology Distributors	\$16,374	8/5/20	0.4%	67 bp	13.7%	-2.4%
34	STE	STERIS Plc	Health Care Equipment	\$13,101	8/3/20	5.2%	410 bp	37.0%	-6.0%	69	FOXA	Fox Corporation Class A	Broadcasting	\$14,894	8/4/20	1.7%	358 bp	13.6%	-8.9%
35	LNT	Alliant Energy Corp	Electric Utilities	\$13,653	8/6/20	-5.4%		36.8%	2.5%	70	KLAC	KLA Corporation	Semiconductor Equipm	\$31,452	8/3/20	3.2%	251 bp	13.6%	-4.0%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#6a: EPS MISSES over the last week

Sorted
by



Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			
					Sales	EBIT margin	EPS							Sales	EBIT margin	EPS	
1	XRAY	DENTSPLY SIRONA, Inc.	Health Care Supplies	\$9,937	8/6/20	0.6%	-974 bp	-420.8%	4.8%								
2	EOG	EOG Resources, Inc.	Oil & Gas Exploration & Prox	\$28,410	8/6/20	-54.4%	-9019 bp	-264.0%	-4.2%								
3	PXD	Pioneer Natural Resources Company	Oil & Gas Exploration & Prox	\$17,131	8/4/20	-40.9%	-4127 bp	-130.9%	3.4%								
4	HLT	Hilton Worldwide Holdings Inc	Hotels Resorts & Cruise Line	\$23,207	8/6/20	-34.7%	-4497 bp	-124.3%	1.1%								
5	HII	Huntington Ingalls Industries, Inc.	Aerospace & Defense	\$6,796	8/6/20	-5.2%	-742 bp	-69.3%	3.1%								
6	TMUS	T-Mobile US, Inc.	Wireless Telecommunication	\$142,574	8/6/20	1.0%	-138 bp	-58.4%	6.4%								
7	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration & Prox	\$6,630	8/3/20	-31.9%	-62285 bp	-48.7%	3.3%								
8	FRT	Federal Realty Investment Trust	Retail REITs	\$5,961	8/5/20	-17.2%		-40.5%	2.7%								
9	LNC	Lincoln National Corporation	Life & Health Insurance	\$7,413	8/5/20	-4.4%		-36.6%	-2.3%								
10	WYNN	Wynn Resorts, Limited	Casinos & Gaming	\$7,993	8/4/20	-72.1%	-46970 bp	-34.3%	0.5%								
11	NCLH	Norwegian Cruise Line Holdings Ltd.	Hotels Resorts & Cruise Line	\$3,819	8/6/20	-35.7%	#####	-27.7%	-1.8%								
12	LYV	Live Nation Entertainment, Inc.	Movies & Entertainment	\$10,352	8/5/20	-72.3%	-61992 bp	-26.4%	-0.7%								
13	REG	Regency Centers Corporation	Retail REITs	\$7,065	8/3/20	-13.2%		-24.8%	0.9%								
14	EMN	Eastman Chemical Company	Diversified Chemicals	\$9,889	8/3/20	4.9%	-187 bp	-18.0%	-4.5%								
15	MET	MetLife, Inc.	Life & Health Insurance	\$35,142	8/5/20	-8.2%		-14.8%	0.4%								
16	KIM	Kimco Realty Corporation	Retail REITs	\$5,160	8/7/20	-2.0%		-12.2%	0.0%								
17	AES	AES Corporation	Independent Power Producer	\$11,414	8/6/20	-12.7%	39 bp	-8.8%	3.6%								
18	ILMN	illumina, Inc.	Life Sciences Tools & Servic	\$52,282	8/6/20	-6.9%	22 bp	-7.9%	-11.0%								
19	RL	Ralph Lauren Corporation Class A	Apparel Accessories & Luxur	\$4,819	8/4/20	-19.4%	-923 bp	-6.9%	-2.4%								
20	RE	Everest Re Group, Ltd.	Reinsurance	\$9,285	8/5/20	0.3%		-6.4%	5.3%								
21	AIG	American International Group, Inc.	Multi-line Insurance	\$26,412	8/3/20	-1.8%		-5.1%	-6.3%								
22	ESS	Essex Property Trust, Inc.	Residential REITs	\$14,554	8/3/20	-3.7%		-5.0%	2.5%								
23	PAYC	Paycom Software, Inc.	Application Software	\$17,038	8/4/20	-0.0%	-184 bp	-4.9%	2.6%								
24	PSA	Public Storage	Specialized REITs	\$34,829	8/5/20	-0.8%		-4.0%	0.5%								
25	MRO	Marathon Oil Corporation	Oil & Gas Exploration & Prox	\$4,531	8/5/20	-51.4%	-13286 bp	-3.3%	-4.7%								
26	PEAK	Healthpeak Properties, Inc.	Health Care REITs	\$15,401	8/4/20	-3.8%		-1.3%	3.4%								
27	WELL	Welltower, Inc.	Health Care REITs	\$23,861	8/5/20	-1.0%		-0.5%	6.9%								
28	AWK	American Water Works Company, Inc.	Water Utilities	\$27,143	8/5/20	0.9%	-121 bp	-0.3%	1.0%								

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat

Surprise magnitude ⁽¹⁾									Surprise magnitude ⁽¹⁾										
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	BKNG	Booking Holdings Inc.	Internet & Direct Marke	\$71,812	8/6/20	19.6%	3677 bp	7.9%	0.1%	36	SEE	Sealed Air Corporation	Paper Packaging	\$6,346	8/6/20	6.2%	300 bp	34.4%	2.2%
2	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$28,859	8/4/20	39.8%	2071 bp	106.8%	5.3%	37	MHK	Mohawk Industries, Inc.	Home Furnishings	\$6,139	8/6/20	14.6%	293 bp	200.9%	-0.9%
3	DIS	Walt Disney Company	Movies & Entertainmer	\$234,791	8/4/20	-5.7%	1540 bp	112.7%	9.4%	38	VMC	Vulcan Materials Company	Construction Materials	\$17,229	8/4/20	3.2%	287 bp	18.3%	3.3%
4	BWA	BorgWarner Inc.	Auto Parts & Equipmer	\$8,064	8/5/20	17.6%	1152 bp	72.6%	-0.2%	39	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Me	\$22,436	8/3/20	-2.7%	281 bp	81.2%	-1.1%
5	NLOK	NortonLifeLock Inc.	Systems Software	\$13,804	8/6/20	2.6%	1131 bp	42.6%	5.4%	40	KLAC	KLA Corporation	Semiconductor Equipm	\$31,452	8/3/20	3.2%	251 bp	13.6%	-4.0%
6	ABMD	ABIOMED, Inc.	Health Care Equipment	\$14,001	8/6/20	13.6%	1107 bp	198.9%	-1.4%	41	HUM	Humana Inc.	Managed Health Care	\$55,291	8/5/20	2.4%	248 bp	24.3%	2.8%
7	ATVI	Activision Blizzard, Inc.	Interactive Home Enter	\$63,656	8/4/20	23.4%	764 bp	45.7%	-6.0%	42	ANET	Arista Networks, Inc.	Communications Equip	\$17,547	8/4/20	2.0%	235 bp	8.3%	-13.9%
8	ANSS	ANSYS, Inc.	Application Software	\$26,798	8/5/20	10.3%	697 bp	33.2%	-0.7%	43	WRK	WestRock Company	Paper Packaging	\$7,548	8/4/20	-0.2%	233 bp	82.4%	-2.0%
9	SRE	Sempra Energy	Multi-Utilities	\$37,575	8/5/20	6.5%	681 bp	38.8%	1.6%	44	NWSA	News Corporation Class A	Publishing	\$8,436	8/6/20	3.8%	228 bp	66.5%	6.0%
10	INCY	Incyte Corporation	Biotechnology	\$21,198	8/4/20	15.2%	631 bp	142.7%	-4.4%	45	WEC	WEC Energy Group Inc	Multi-Utilities	\$29,768	8/4/20	-0.9%	226 bp	13.7%	-2.1%
11	ZTS	Zetis, Inc. Class A	Pharmaceuticals	\$75,491	8/6/20	15.0%	614 bp	39.2%	-1.6%	46	WU	Western Union Company	Data Processing & Out	\$9,564	8/4/20	4.0%	220 bp	19.0%	-5.2%
12	DEVN	Devon Energy Corporation	Oil & Gas Exploration	\$4,636	8/4/20	-40.2%	613 bp	10.9%	7.8%	47	AME	AMETEK, Inc.	Electrical Components	\$22,456	8/4/20	1.5%	220 bp	14.8%	2.1%
13	FLIR	FLIR Systems, Inc.	Electronic Equipment &	\$4,903	8/6/20	3.7%	598 bp	28.5%	-0.0%	48	IPGP	IPG Photonics Corporation	Electronic Manufacturin	\$8,695	8/4/20	6.6%	207 bp	21.3%	-4.0%
14	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Enter	\$20,005	8/3/20	18.7%	541 bp	45.2%	2.6%	49	PRGO	Perrigo Co. Plc	Pharmaceuticals	\$6,885	8/5/20	-0.3%	196 bp	20.2%	-3.6%
15	MOS	Mosaic Company	Fertilizers & Agricultural	\$6,517	8/3/20	9.3%	503 bp	1458.7%	23.9%	50	CVS	CVS Health Corporation	Health Care Services	\$84,909	8/5/20	2.3%	194 bp	41.0%	0.2%
16	DISH	DISH Network Corporation Class	Cable & Satellite	\$17,910	8/7/20	1.7%	489 bp	33.1%	0.0%	51	MSI	Motorola Solutions, Inc.	Communications Equip	\$24,534	8/6/20	3.1%	170 bp	15.0%	0.1%
17	PH	Parker-Hannifin Corporation	Industrial Machinery	\$25,336	8/6/20	10.2%	474 bp	72.3%	2.3%	52	NI	NiSource Inc	Multi-Utilities	\$9,480	8/5/20	2.3%	164 bp	75.6%	0.9%
18	CNP	CenterPoint Energy, Inc.	Multi-Utilities	\$11,117	8/6/20	-38.9%	462 bp	6.0%	0.6%	53	FMC	FMC Corporation	Fertilizers & Agricultura	\$14,222	8/4/20	-4.4%	164 bp	3.5%	0.7%
19	ATO	Atmos Energy Corporation	Gas Utilities	\$13,040	8/5/20	-16.0%	458 bp	4.1%	1.2%	54	MCHP	Microchip Technology Incorporated	Semiconductors	\$24,985	8/4/20	3.4%	156 bp	9.1%	-9.1%
20	STE	STERIS Plc	Health Care Equipment	\$13,101	8/3/20	5.2%	410 bp	37.0%	-6.0%	55	HSIC	Henry Schein, Inc.	Health Care Distributor	\$9,680	8/4/20	24.6%	156 bp	100.0%	-3.3%
21	FTNT	Fortinet, Inc.	Systems Software	\$21,176	8/6/20	2.7%	402 bp	25.6%	-6.2%	56	PNW	Pinnacle West Capital Corporation	Electric Utilities	\$9,248	8/6/20	3.3%	156 bp	27.4%	1.6%
22	WMB	Williams Companies, Inc.	Oil & Gas Storage & Tr	\$25,295	8/3/20	-4.1%	396 bp	0.4%	4.0%	57	ALB	Albemarle Corporation	Specialty Chemicals	\$8,981	8/5/20	6.8%	153 bp	16.3%	-5.4%
23	RMD	ResMed Inc.	Health Care Equipment	\$25,062	8/5/20	4.6%	395 bp	24.2%	-15.3%	58	EXPD	Expeditors International of Washingl	Air Freight & Logistics	\$14,254	8/4/20	41.7%	144 bp	68.2%	-3.0%
24	RSG	Republic Services, Inc.	Environmental & Facilit	\$28,817	8/6/20	5.6%	386 bp	51.8%	3.0%	59	AEE	Ameren Corporation	Multi-Utilities	\$20,290	8/6/20	-2.6%	133 bp	16.2%	1.3%
25	FOXA	Fox Corporation Class A	Broadcasting	\$14,894	8/4/20	1.7%	358 bp	13.6%	-8.9%	60	CLX	Clorox Company	Household Products	\$29,710	8/3/20	7.0%	130 bp	23.7%	0.7%
26	AEP	American Electric Power Company	Electric Utilities	\$42,967	8/6/20	-11.4%	358 bp	9.2%	1.4%	61	J	Jacobs Engineering Group Inc.	Construction & Enginee	\$11,891	8/3/20	2.7%	130 bp	27.1%	-0.8%
27	MNST	Monster Beverage Corporation	Soft Drinks	\$43,805	8/4/20	9.9%	355 bp	22.9%	5.3%	62	IT	Gartner, Inc.	IT Consulting & Other	\$11,738	8/4/20	4.0%	118 bp	49.0%	2.8%
28	DISCK	Discovery, Inc. Class C	Broadcasting	\$9,783	8/5/20	2.3%	347 bp	13.5%	0.4%	63	CF	CF Industries Holdings, Inc.	Fertilizers & Agricultura	\$7,083	8/5/20	1.9%	110 bp	25.3%	-0.1%
29	MYL	Mylan N.V.	Pharmaceuticals	\$8,455	8/6/20	-1.1%	346 bp	12.4%	-0.5%	64	REGN	Regeneron Pharmaceuticals, Inc.	Biotechnology	\$65,985	8/5/20	14.0%	94 bp	21.5%	-1.4%
30	EMR	Emerson Electric Co.	Electrical Components	\$39,662	8/4/20	1.4%	343 bp	35.1%	5.8%	65	ED	Consolidated Edison, Inc.	Multi-Utilities	\$25,094	8/6/20	-3.4%	84 bp	5.2%	1.5%
31	VRSK	Verisk Analytics Inc	Research & Consulting	\$31,042	8/4/20	-1.1%	335 bp	8.6%	0.5%	66	LEG	Leggett & Platt, Incorporated	Home Furnishings	\$5,180	8/3/20	-1.3%	68 bp	1433.3%	-3.1%
32	CMS	CMS Energy Corporation	Multi-Utilities	\$18,001	8/3/20	-0.5%	333 bp	35.3%	-1.9%	67	CDW	CDW Corp.	Technology Distributors	\$16,374	8/5/20	0.4%	67 bp	13.7%	-2.4%
33	LDOS	Leidos Holdings, Inc.	IT Consulting & Other	\$13,254	8/4/20	-24.8%	319 bp	40.4%	-0.3%	68	BLL	Ball Corporation	Metal & Glass Contain	\$24,623	8/6/20	-2.5%	63 bp	12.4%	1.4%
34	NRG	NRG Energy, Inc.	Electric Utilities	\$8,367	8/6/20	-7.0%	310 bp	12.7%	0.8%	69	DXC	DXC Technology Co.	IT Consulting & Other	\$5,056	8/6/20	4.1%	48 bp	79.9%	6.4%
35	VIAC	ViacomCBS Inc. Class B	Broadcasting	\$16,129	8/6/20	0.6%	304 bp	50.9%	-2.6%	70	FISV	Fiserv, Inc.	Data Processing & Out	\$69,583	8/5/20	-3.1%	46 bp	0.1%	5.3%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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