

FS Insight Daily Earnings Update

S&P 500 2Q20 Earnings Analysis

#1: S&P 500 Earnings Analysis

2020 Street Consensus EPS	\$22.86
Actual 6/30/20	\$20.89
% change	-7.7%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 2Q20 Reported Earnings Bottom-up based on constituents

Sector name	# of cos	% cos reported	2Q20 Earnings results relative to consensus (bottom up)		Reported return (%)	since 6/30/20
			% cos better	% cos missing		
S&P 500 (aggregate)	442	88%	79%	21%	19.7%	8.0%
Cyclical	216	88%	69%	19%	25.2%	2.9%
Non-Cyclical	117	100%	91%	9%	-3.7%	-4.9%
Defensives	109	123	89%	8%	20.9%	-1.6%
Technology	98	71	79%	59%	3%	14.5%
Consumer Discretionary	42	60	70%	69%	31%	11.5%
Industrials	71	73	97%	92%	8%	-0.9%
Basic Materials	26	28	99%	97%	12.7%	0.9%
Communication Services	21	22	99%	70%	24%	19.4%
Financials	65	66	99%	99%	30%	2.7%
Real Estate	27	31	87%	99%	41%	1.8%
Energy	25	25	96%	92%	40%	-10.5%
Healthcare	59	62	99%	92%	8%	-2.3%
Consumer Staples	24	33	79%	98%	19%	-2.3%
Utilities	26	28	99%	81%	19%	-1.2%

Figure: 2Q20 Y/Y Earnings Growth Bottom-up based on constituents

Sector name	Actual (ytd)	Estimates (ytd)	Blend of actuals & estimates	2Q20 Y/Y Earnings growth	
				% change	% change
S&P 500 (aggregate)	-2.5%	-33.3%	-35.9%	-33.3%	-35.9%
Cyclical	-8.2%	-27.4%	-34.2%	-27.4%	-34.2%
Non-Cyclical	-6.7%	-104.0%	-54.9%	-104.0%	-54.9%
Defensives	3.9%	-30.2%	2.2%	-30.2%	2.2%
Technology	1.2%	-8.8%	0.9%	-8.8%	0.9%
Consumer Discretionary	-36.4%	-66.0%	-71.8%	-66.0%	-71.8%
Industrials	-38.4%	-55.2%	-55.1%	-55.2%	-55.1%
Basic Materials	-8.0%	-20.4%	-24.8%	-20.4%	-24.8%
Communication Services	-13.9%	2.6%	-13.9%	2.6%	-13.9%
Financials	-48.0%	-	-48.0%	-	-48.0%
Real Estate	-0.2%	-24.1%	-4.5%	-24.1%	-4.5%
Energy	-18.7%	-308.7%	-184.4%	-308.7%	-184.4%
Healthcare	9.7%	-70.0%	9.6%	-70.0%	9.6%
Consumer Staples	-6.8%	-21.8%	-24.8%	-21.8%	-24.8%
Utilities	10.7%	-0.9%	9.8%	-0.9%	9.8%

S&P 500 2Q20 Sales Analysis

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 2Q20 Reported Sales Bottom-up based on constituents

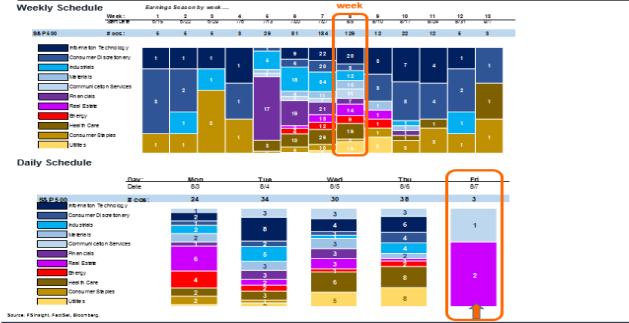
Sector name	# of cos	% cos reported	2Q20 Sales results relative to consensus (bottom up)		Reported return (%)	since 6/30/20
			% cos better	% cos missing		
S&P 500 (aggregate)	442	88%	60%	20%	1.7%	8.0%
Cyclical	216	88%	75%	2%	2.0%	2.0%
Non-Cyclical	117	100%	47%	8%	-1.1%	-4.9%
Defensives	109	123	89%	3%	1.7%	-1.6%
Technology	98	71	79%	9%	6.8%	2.4%
Consumer Discretionary	42	60	70%	99%	24%	3.5%
Industrials	71	73	97%	79%	21%	-0.9%
Basic Materials	26	28	99%	92%	4.3%	0.9%
Communication Services	21	22	99%	76%	1.9%	1.6%
Financials	65	66	99%	99%	27%	-0.4%
Real Estate	27	31	87%	99%	17%	-4.8%
Energy	25	25	96%	15%	69%	-30.5%
Healthcare	59	62	99%	99%	2%	-2.3%
Consumer Staples	24	33	79%	98%	1%	-2.3%
Utilities	26	28	99%	27%	6.6%	-1.2%

Figure: 2Q20 Y/Y Sales Growth Bottom-up based on constituents

Sector name	Actual (ytd)	Estimates (ytd)	Blend of actuals & estimates	2Q20 Y/Y Sales growth	
				% change	% change
S&P 500 (aggregate)	-13.9%	-	-13.9%	-	-13.9%
Cyclical	-12.9%	-	-12.9%	-	-12.9%
Non-Cyclical	-24.4%	-17.5%	-22.4%	-17.5%	-22.4%
Defensives	1.6%	-	-0.4%	-	1.9%
Technology	0.0%	-1.8%	3.7%	-1.8%	3.7%
Consumer Discretionary	-21.5%	-7.6%	-16.4%	-7.6%	-16.4%
Industrials	-28.5%	-23.9%	-24.8%	-23.9%	-24.8%
Basic Materials	-16.8%	17.8%	-16.2%	17.8%	-16.2%
Communication Services	-3.9%	-3.6%	-3.9%	-3.6%	-3.9%
Financials	-0.9%	-35.2%	-1.3%	-35.2%	-1.3%
Real Estate	-6.6%	-6.9%	-6.4%	-6.9%	-6.4%
Energy	-54.7%	-12.3%	-54.0%	-12.3%	-54.0%
Healthcare	3.6%	-24.1%	3.7%	-24.1%	3.7%
Consumer Staples	-0.7%	0.8%	0.2%	0.8%	0.2%
Utilities	-6.5%	0.8%	-4.5%	0.8%	-4.5%

S&P 500 Earnings Calendar

#3: S&P 500 Earnings Calendar



Today's Earnings

#4: Today's earnings

Sorted industry peer surprise

Ticker	Name	SEC Industry	Time	Calendar	Estimate	EPS (est)	Reported	% Surprise	Surprise Range	% Surprise	Surprise Range
1	US Bank	Bank	10:00 AM	10:00 AM	0.50	0.50	0.50	100%	0.45 - 0.55	100%	0.45 - 0.55
2	Wynn Resorts	Resort	10:00 AM	10:00 AM	0.10	0.10	0.10	100%	0.05 - 0.15	100%	0.05 - 0.15
3	United Therapeutics	Pharm	10:00 AM	10:00 AM	0.10	0.10	0.10	100%	0.05 - 0.15	100%	0.05 - 0.15

08/07/20

#1: S&P 500 Earnings Analysis

2Q20 Street Consensus EPS	
As of 6/30/20	\$22.86
Current	\$26.89
% change	17.6%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 2Q20 Reported Earnings

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	2Q20 Earnings results relative to consensus (bottom up)		Surprise (%)	Relative return since 6/30/20
			% cos beating	% cos missing		
S&P 500 (absolute)	442 / 500	88%	79%	21%	19.7%	8.0%
Cyclicals	216 / 254	85%	85%	15%	29.2%	2.0%
Near-Cyclicals	117 / 123	95%	61%	39%	-3.7%	-4.9%
Defensives	109 / 123	89%	88%	12%	20.5%	-1.6%
Technology	56 / 71	79%	93%	5%	14.3%	2.4%
Consumer Discretionary	42 / 60	70%	69%	31%	113.5%	3.3%
Industrials	71 / 73	97%	92%	8%	8.0%	-0.6%
Basic Materials	26 / 28	93%	81%	19%	12.7%	0.9%
Communication Services	21 / 22	95%	76%	24%	19.4%	1.8%
Financials	65 / 66	98%	65%	35%	2.7%	-3.4%
Real Estate	27 / 31	87%	59%	41%	1.8%	-4.8%
Energy	25 / 26	96%	52%	48%	-35.3%	-10.5%
Healthcare	59 / 62	95%	92%	8%	25.4%	-2.3%
Consumer Staples	24 / 33	73%	88%	13%	11.3%	-0.3%
Utilities	26 / 28	93%	81%	19%	12.0%	-1.2%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Figure: 2Q20 Y/Y Earnings Growth

Bottom-up based on constituents

Sector name	2Q20 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	-32.8%	-33.8%	-32.9%
Cyclicals	-35.2%	-27.4%	-34.2%
Near-Cyclicals	-63.7%	-104.0%	-64.9%
Defensives	5.9%	-30.2%	2.2%
Technology	1.2%	-0.6%	0.9%
Consumer Discretionary	-90.6%	-56.0%	-79.5%
Industrials	-86.4%	-48.2%	-85.1%
Basic Materials	-35.0%	-20.4%	-34.8%
Communication Services	-13.9%	2.8%	-13.8%
Financials	-48.6%	—	-48.6%
Real Estate	-0.2%	-24.1%	-5.8%
Energy	-157.6%	-308.7%	-164.4%
Healthcare	9.7%	-70.0%	6.6%
Consumer Staples	-5.8%	-21.6%	-9.4%
Utilities	10.7%	-0.5%	9.3%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO).

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 2Q20 Reported Sales

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	2Q20 Sales results relative to consensus (bottom up)			
			% cos beating	% cos missing	Surprise (%)	Relative return since 6/30/20
S&P 500 (absolute)	442 / 500	88%	66%	33%	1.7%	8.0%
Cyclicals	216 / 254	85%	75%	25%	4.2%	2.0%
Near-Cyclicals	117 / 123	95%	47%	53%	-3.1%	-4.9%
Defensives	109 / 123	89%	69%	30%	1.7%	-1.6%
Technology	56 / 71	79%	79%	18%	5.8%	2.4%
Consumer Discretionary	42 / 60	70%	69%	31%	5.4%	3.3%
Industrials	71 / 73	97%	79%	21%	3.8%	-0.6%
Basic Materials	26 / 28	93%	62%	38%	4.3%	0.9%
Communication Services	21 / 22	95%	76%	24%	1.9%	1.8%
Financials	65 / 66	98%	63%	37%	4.5%	-3.4%
Real Estate	27 / 31	87%	41%	59%	1.7%	-4.8%
Energy	25 / 26	96%	12%	88%	-21.3%	-10.5%
Healthcare	59 / 62	95%	80%	20%	2.6%	-2.3%
Consumer Staples	24 / 33	73%	88%	13%	1.9%	-0.3%
Utilities	26 / 28	93%	27%	69%	-5.6%	-1.2%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 2Q20 Y/Y Sales Growth

Bottom-up based on constituents

Sector name	2Q20 Y/Y Sales growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	-10.9%	-3.6%	-9.9%
Cyclicals	-12.9%	-6.2%	-11.9%
Near-Cyclicals	-22.4%	-17.5%	-22.4%
Defensives	1.8%	-0.4%	1.3%
Technology	5.0%	-1.8%	3.7%
Consumer Discretionary	-21.0%	-7.6%	-16.4%
Industrials	-24.8%	-23.9%	-24.8%
Basic Materials	-16.6%	17.8%	-15.2%
Communication Services	-3.9%	-3.6%	-3.9%
Financials	-0.9%	-36.2%	-1.3%
Real Estate	-6.9%	-6.3%	-6.8%
Energy	-54.7%	-12.3%	-54.0%
Healthcare	3.6%	-24.1%	3.1%
Consumer Staples	-0.7%	0.8%	0.0%
Utilities	-5.5%	0.8%	-4.8%

Source: FSInsight, FactSet, Bloomberg.

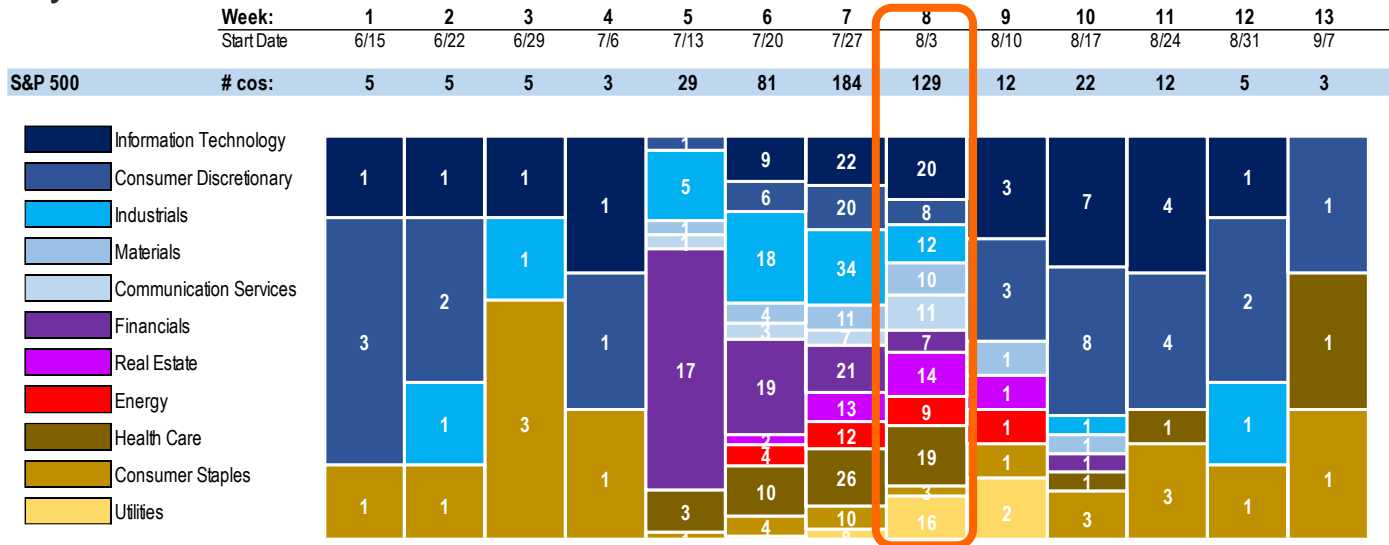
Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

#3: S&P 500 Earnings Calendar

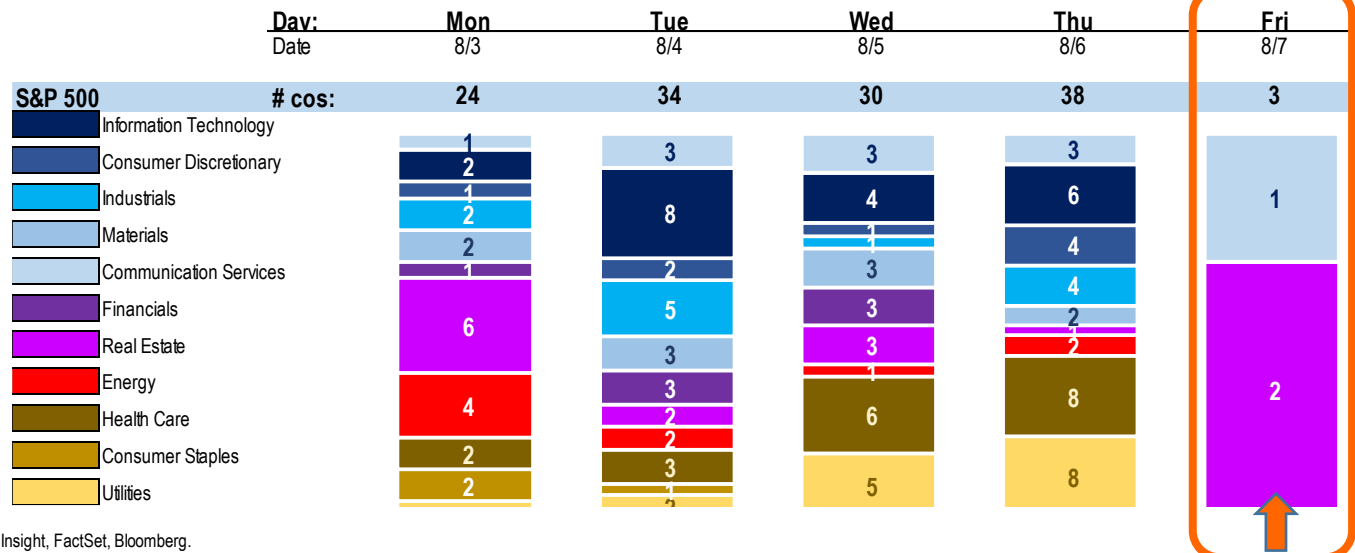
Weekly Schedule

Earnings Season by week....

This week



Daily Schedule



Today

Source: FSInsight, FactSet, Bloomberg.

#4: Today's earnings

Sorted industry peer surprise



Earnings Today

GICS peer group summary

Earnings

Sales

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	# of peers		Avg. surprise	Surprise Range		% beating		Avg. surprise		Surprise Range	
							reported	beating									
1 DISH	Dish Network Corp	Media	12:00 PM	(888) 850-2545	\$3,095	\$0.59	8 / 9	87.5%	19.4%	50.9%	to (3.6%)	75.0%	1.0%	8.0%	to (4.9%)		
2 VTR	Ventas Inc	Equity Real Estate Investment Tru:	10:00 AM	(844) 776-7841	\$963		26 / 30	57.7%	1.2%	37.4%	to (40.5%)	38.5%	(2.9%)	17.3%	to (38.9%)		
3 KIM	Kimco Realty Corp	Equity Real Estate Investment Tru:	08:30 AM	1-888-317-6003	\$244		26 / 30	57.7%	1.2%	37.4%	to (40.5%)	38.5%	(2.9%)	17.3%	to (38.9%)		

Source: FSInsight, FactSet, Bloomberg.

Sorted
by

#5: SALES BEATS over the last week

Figure: Companies beating top-line estimates
Sorted based on magnitude of sales beat

Surprise magnitude ⁽¹⁾									Surprise magnitude ⁽¹⁾										
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	LIN	Linde plc	Industrial Gases	\$129,585	7/30/20	73.5%	-1113 bp	16.1%	-1.3%	36	FB	Facebook, Inc. Class A	Interactive Media & Se	\$755,592	7/30/20	9.2%	435 bp	31.5%	10.0%
2	HBI	Hanesbrands Inc.	Apparel Accessories &	\$4,968	7/30/20	54.0%	1758 bp	648.0%	-3.1%	37	CAT	Caterpillar Inc.	Construction Machinery	\$72,773	7/31/20	9.0%	135 bp	75.4%	-1.2%
3	EXPD	Expeditors International of Washingt	Air Freight & Logistics	\$14,101	8/4/20	41.7%	144 bp	68.2%	-3.9%	38	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$33,153	7/31/20	8.4%	802 bp	48.8%	-4.4%
4	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$27,503	8/4/20	39.8%	2071 bp	106.8%	0.5%	39	EXC	Exelon Corporation	Electric Utilities	\$36,934	8/4/20	8.3%	-461 bp	21.9%	-3.5%
5	EA	Electronic Arts Inc.	Interactive Home Enter	\$42,427	7/30/20	34.1%	1174 bp	80.9%	2.9%	40	IR	Ingersoll Rand Inc.	Industrial Machinery	\$13,780	8/3/20	8.2%	273 bp	64.0%	-0.4%
6	UAA	Under Armour, Inc. Class A	Apparel Accessories &	\$4,605	7/31/20	30.4%	2018 bp	22.6%	-6.0%	41	MTD	Mettler-Toledo International Inc.	Life Sciences Tools & S	\$22,491	7/30/20	7.6%	330 bp	26.7%	1.6%
7	HSIC	Henry Schein, Inc.	Health Care Distributor	\$9,563	8/4/20	24.6%	156 bp	100.0%	-4.4%	42	ABBV	AbbVie, Inc.	Biotechnology	\$163,370	7/31/20	7.6%	-355 bp	8.0%	-4.9%
8	MCO	Moody's Corporation	Financial Exchanges &	\$52,428	7/30/20	23.8%		44.6%	-4.7%	43	NWL	Newell Brands Inc	Housewares & Special	\$7,133	7/31/20	7.4%	329 bp	111.7%	0.2%
9	ATVI	Activision Blizzard, Inc.	Interactive Home Enter	\$67,029	8/4/20	23.4%	764 bp	45.7%	-0.8%	44	MAS	Masco Corporation	Building Products	\$15,147	7/30/20	7.3%	328 bp	35.1%	-2.5%
10	BKNG	Booking Holdings Inc.	Internet & Direct Marke	\$71,702	8/6/20	19.6%	2356 bp	7.9%	0.0%	45	CARR	Carrier Global Corp.	Building Products	\$24,486	7/30/20	7.1%	186 bp	34.6%	1.9%
11	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Enter	\$20,277	8/3/20	18.7%	541 bp	45.2%	4.1%	46	CBRE	CBRE Group, Inc. Class A	Real Estate Services	\$14,165	7/31/20	7.1%	-146 bp	-16.5%	-5.9%
12	UPS	United Parcel Service, Inc. Class I	Air Freight & Logistics	\$125,698	7/30/20	18.4%	499 bp	100.6%	-0.3%	47	CLX	Clorox Company	Household Products	\$29,542	8/3/20	7.0%	130 bp	23.7%	0.2%
13	HFC	HollyFrontier Corporation	Oil & Gas Refining & M	\$3,986	8/6/20	17.7%	-8 bp	54.9%	0.0%	48	SYK	Stryker Corporation	Health Care Equipment	\$70,836	7/30/20	7.0%	-30 bp	15.1%	-9.0%
14	BWA	BorgWarner Inc.	Auto Parts & Equipmer	\$8,019	8/5/20	17.6%	1152 bp	72.6%	-0.7%	49	ALB	Albemarle Corporation	Specialty Chemicals	\$8,861	8/5/20	6.8%	-67 bp	16.3%	-6.6%
15	WY	Weyerhaeuser Company	Specialized REITs	\$20,903	7/30/20	17.3%			-4.5%	50	IPGP	IPG Photonics Corporation	Electronic Manufacturin	\$9,102	8/4/20	6.6%	207 bp	21.3%	-2.9%
16	AAPL	Apple Inc.	Technology Hardware	\$1,948,020	7/30/20	17.2%	158 bp	28.9%	15.2%	51	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & S	\$15,588	7/30/20	6.6%	405 bp	40.5%	-5.1%
17	XYL	Xylem Inc.	Industrial Machinery	\$13,639	7/30/20	16.2%	694 bp	476.5%	-1.7%	52	TXT	Textron Inc.	Aerospace & Defense	\$8,444	7/30/20	6.6%	65 bp	2802.0%	2.2%
18	INCY	Incyte Corporation	Biotechnology	\$21,140	8/4/20	15.2%	631 bp	142.7%	-4.0%	53	SRE	Sempra Energy	Multi-Utilities	\$37,504	8/5/20	6.5%	605 bp	38.8%	0.3%
19	ZTS	Zoetis, Inc. Class A	Pharmaceuticals	\$76,622	8/6/20	15.0%	-57 bp	39.2%	0.0%	54	SEE	Sealed Air Corporation	Paper Packaging	\$6,203	8/6/20	6.2%	-34 bp	34.4%	0.0%
20	MHK	Mohawk Industries, Inc.	Home Furnishings	\$6,190	8/6/20	14.6%	81 bp	200.9%	0.0%	55	DLR	Digital Realty Trust, Inc.	Specialized REITs	\$42,139	7/30/20	5.9%	4.2%		-4.3%
21	REGN	Regeneron Pharmaceuticals, Inc.	Biotechnology	\$66,092	8/5/20	14.0%	94 bp	21.5%	-1.2%	56	GPN	Global Payments Inc.	Data Processing & Out	\$52,816	8/3/20	5.9%	37 bp	10.2%	-3.1%
22	LKQ	LKQ Corporation	Distributors	\$9,136	7/30/20	13.8%	513 bp	269.0%	-0.3%	57	O	Realty Income Corporation	Retail REITs	\$21,441	8/3/20	5.8%		5.7%	2.9%
23	ABMD	ABIOMED, Inc.	Health Care Equipment	\$14,188	8/6/20	13.6%	1107 bp	198.9%	0.0%	58	TFX	Teleflex Incorporated	Health Care Equipment	\$17,191	7/30/20	5.7%	566 bp	54.3%	-7.2%
24	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$24,757	7/30/20	12.7%	476 bp	94.4%	-2.8%	59	K	Kellogg Company	Packaged Foods & Me	\$23,740	7/30/20	5.4%	354 bp	34.4%	-5.1%
25	HWM	Howmet Aerospace Inc.	Aerospace & Defense	\$7,536	8/6/20	12.6%	-17 bp	108.4%	0.0%	60	IRM	Iron Mountain, Inc.	Specialized REITs	\$8,375	8/6/20	5.3%		24.0%	0.0%
26	ALXN	Alexion Pharmaceuticals, Inc.	Biotechnology	\$22,772	7/30/20	12.4%	355 bp	20.3%	-4.0%	61	STE	STERIS Plc	Health Care Equipment	\$13,251	8/3/20	5.2%	410 bp	37.0%	-4.8%
27	ITW	Illinois Tool Works Inc.	Industrial Machinery	\$59,379	7/31/20	10.7%	362 bp	51.9%	-0.8%	62	FIS	Fidelity National Information Service	Data Processing & Out	\$91,082	8/4/20	5.0%	-32 bp	5.6%	-1.4%
28	VRTX	Vertex Pharmaceuticals Incorporate	Biotechnology	\$71,196	7/30/20	10.3%	655 bp	27.3%	-5.3%	63	EMN	Eastman Chemical Company	Diversified Chemicals	\$9,773	8/3/20	4.9%	-187 bp	-18.0%	-6.0%
29	ANSS	ANSYS, Inc.	Application Software	\$26,984	8/5/20	10.3%	697 bp	33.2%	0.3%	64	PG	Procter & Gamble Company	Household Products	\$329,081	7/30/20	4.9%	240 bp	15.2%	-2.2%
30	PH	Parker-Hannifin Corporation	Industrial Machinery	\$24,750	8/6/20	10.2%	-75 bp	72.3%	0.0%	65	JCI	Johnson Controls International plc	Building Products	\$28,564	7/31/20	4.9%	194 bp	41.2%	-2.6%
31	VFC	V.F. Corporation	Apparel Accessories &	\$23,371	7/31/20	10.1%	704 bp	13.3%	-3.0%	66	MRK	Merck & Co., Inc.	Pharmaceuticals	\$204,995	7/31/20	4.8%	393 bp	31.1%	-1.4%
32	AMZN	Amazon.com, Inc.	Internet & Direct Marke	\$1,615,370	7/30/20	10.1%	514 bp	653.6%	2.5%	67	FLS	Flowserve Corporation	Industrial Machinery	\$3,726	7/30/20	4.7%	448 bp	87.1%	-7.5%
33	MNST	Monster Beverage Corporation	Soft Drinks	\$43,973	8/4/20	9.9%	354 bp	22.9%	5.8%	68	APTIV	Aptiv PLC	Auto Parts & Equipmer	\$22,825	7/30/20	4.7%	504 bp	16.5%	1.9%
34	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration	\$7,904	7/30/20	9.9%	480 bp	91.3%	6.1%	69	RMD	ResMed Inc.	Health Care Equipment	\$25,392	8/5/20	4.6%	395 bp	24.2%	-14.2%
35	MOS	Mosaic Company	Fertilizers & Agricultura	\$6,119	8/3/20	9.3%	503 bp	1458.7%	16.3%	70	HIG	Hartford Financial Services Group, Multi-line Insurance		\$14,894	7/30/20	4.6%		33.7%	-0.5%

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#5a: SALES MISSES over the last week

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss

Surprise magnitude ⁽¹⁾									Surprise magnitude ⁽¹⁾										
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	LYV	Live Nation Entertainment, Inc.	Movies & Entertainer	\$10,218	8/5/20	-72.3%	-51645 bp	-26.4%	-1.0%	36	DIS	Walt Disney Company	Movies & Entertainer	\$236,296	8/4/20	-5.7%	1505 bp	112.7%	10.2%
2	WYNN	Wynn Resorts, Limited	Casinos & Gaming	\$8,259	8/4/20	-72.1%	-46970 bp	-34.3%	4.0%	37	PEG	Public Service Enterprise Group In	Multi-Utilities	\$27,629	7/31/20	-5.5%	585 bp	26.3%	-4.7%
3	MRO	Marathon Oil Corporation	Oil & Gas Exploration & Production	\$4,489	8/5/20	-51.4%	-11799 bp	-3.3%	-5.7%	38	HII	Huntington Ingalls Industries, Inc.	Aerospace & Defense	\$6,589	8/6/20	-5.2%	-129 bp	-69.3%	0.0%
4	DVN	Devon Energy Corporation	Oil & Gas Exploration & Production	\$4,508	8/4/20	-50.1%	-8190 bp	10.9%	4.8%	39	BAX	Baxter International Inc.	Health Care Equipment	\$40,686	7/30/20	-5.0%	-105 bp	-9.9%	-9.7%
5	MGM	MGM Resorts International	Casinos & Gaming	\$9,106	7/30/20	-49.0%	-19682 bp	8.5%	7.8%	40	LLY	Eli Lilly and Company	Pharmaceuticals	\$146,225	7/30/20	-5.0%	-139 bp	20.2%	-3.2%
6	PXD	Pioneer Natural Resources Company	Oil & Gas Exploration & Production	\$16,875	8/4/20	-40.9%	-4127 bp	-130.9%	1.6%	41	AIZ	Assurant, Inc.	Multi-line Insurance	\$7,091	8/4/20	-4.9%		29.3%	9.6%
7	HST	Host Hotels & Resorts, Inc.	Hotel & Resort REITs	\$7,589	7/30/20	-38.9%		9.4%	-3.9%	42	CTVA	Corteva Inc	Fertilizers & Agricultural	\$19,024	8/5/20	-4.4%	44 bp	0.7%	-11.6%
8	CNP	CenterPoint Energy, Inc.	Multi-Utilities	\$11,041	8/6/20	-38.9%	680 bp	6.0%	0.0%	43	FMC	FMC Corporation	Fertilizers & Agricultural	\$14,013	8/4/20	-4.4%	164 bp	3.5%	-0.6%
9	CVX	Chevron Corporation	Integrated Oil & Gas	\$163,305	7/31/20	-37.4%	-1291 bp	-97.4%	1.8%	44	WMB	Williams Companies, Inc.	Oil & Gas Storage & Transportation	\$25,259	8/3/20	-4.1%	396 bp	0.4%	3.9%
10	NCLH	Norwegian Cruise Line Holdings Ltd	Hotels Resorts & Cruises	\$3,888	8/6/20	-35.7%	#####	-27.7%	0.0%	45	GILD	Gilead Sciences, Inc.	Biotechnology	\$86,313	7/30/20	-4.1%	-657 bp	-26.1%	-8.0%
11	HLT	Hilton Worldwide Holdings Inc	Hotels Resorts & Cruises	\$22,929	8/6/20	-34.7%	-941 bp	-124.3%	0.0%	46	PEAK	Healthpeak Properties, Inc.	Health Care REITs	\$15,100	8/4/20	-3.8%		-1.3%	1.4%
12	VLO	Valero Energy Corporation	Oil & Gas Refining & Marketing	\$20,991	7/30/20	-32.2%	2079 bp	6.7%	-11.8%	47	ESS	Essex Property Trust, Inc.	Residential REITs	\$14,391	8/3/20	-3.7%		-5.0%	1.0%
13	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration & Production	\$6,428	8/3/20	-31.9%	-62285 bp	-48.7%	0.1%	48	ALL	Allstate Corporation	Property & Casualty Insurance	\$29,508	8/4/20	-3.2%		49.7%	-3.1%
14	MPC	Marathon Petroleum Corporation	Oil & Gas Refining & Marketing	\$23,249	8/3/20	-30.0%	-162 bp	12.7%	-9.0%	49	IP	International Paper Company	Paper Packaging	\$13,864	7/30/20	-3.1%	323 bp	102.1%	-4.5%
15	PSX	Phillips 66	Oil & Gas Refining & Marketing	\$26,625	7/31/20	-27.2%	-366 bp	-612.1%	-4.1%	50	FISV	Fiserv, Inc.	Data Processing & Outsourcing	\$68,542	8/5/20	-3.1%	56 bp	0.1%	3.8%
16	LDOS	Leidos Holdings, Inc.	IT Consulting & Other Services	\$12,941	8/4/20	-24.8%	319 bp	40.4%	-2.7%	51	ESV	Eversource Energy	Electric Utilities	\$30,178	7/30/20	-3.0%	-66 bp	-3.2%	-5.9%
17	LNC	Lincoln National Corporation	Life & Health Insurance	\$6,941	8/5/20	-20.1%		-36.6%	-8.5%	52	EVERG	Evergy, Inc.	Electric Utilities	\$12,414	8/5/20	-2.9%		1.2%	1.6%
18	RL	Ralph Lauren Corporation Class A	Apparel Accessories & Footwear	\$4,716	8/4/20	-19.4%	-923 bp	-6.9%	-4.0%	53	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Meats	\$22,314	8/3/20	-2.7%	281 bp	81.2%	-1.6%
19	FRT	Federal Realty Investment Trust	Retail REITs	\$5,780	8/5/20	-17.2%		-40.5%	-0.3%	54	EXPE	Expedia Group, Inc.	Internet & Direct Marketing	\$11,893	7/30/20	-2.7%	-5016 bp	-14.7%	-4.0%
20	ATO	Atmos Energy Corporation	Gas Utilities	\$12,806	8/5/20	-16.0%	463 bp	4.1%	0.3%	55	LYB	LyondellBasell Industries NV	Commodity Chemicals	\$21,846	7/31/20	-2.4%	-53 bp	-6.6%	2.3%
21	XOM	Exxon Mobil Corporation	Integrated Oil & Gas	\$184,520	7/31/20	-13.5%	129 bp	-31.3%	1.3%	56	BDX	Becton, Dickinson and Company	Health Care Equipment	\$73,594	8/6/20	-2.3%	-52 bp	7.3%	0.0%
22	AES	AES Corporation	Independent Power Producers	\$11,004	8/6/20	-12.7%	-56 bp	-8.8%	0.0%	57	COP	ConocoPhillips	Oil & Gas Exploration & Production	\$40,811	7/30/20	-2.2%	-513 bp	-53.8%	-2.1%
23	VNO	Vornado Realty Trust	Office REITs	\$6,834	8/3/20	-12.5%		37.4%	3.4%	58	AON	Aon Plc Class A	Insurance Brokers	\$45,313	7/31/20	-1.6%		0.3%	-7.1%
24	REG	Regency Centers Corporation	Retail REITs	\$6,948	8/3/20	-11.5%		-24.8%	-0.7%	59	ICE	Intercontinental Exchange, Inc.	Financial Exchanges & Data	\$52,948	7/30/20	-1.6%		-0.9%	0.1%
25	AEP	American Electric Power Company	Electric Utilities	\$42,308	8/6/20	-11.4%	358 bp	9.2%	0.0%	60	AMT	American Tower Corporation	Specialized REITs	\$113,337	7/30/20	-1.5%		1.7%	-5.8%
26	GPC	Genuine Parts Company	Distributors	\$13,305	7/30/20	-11.1%	241 bp	56.7%	-1.2%	61	AIG	American International Group, Inc.	Multi-line Insurance	\$25,256	8/3/20	-1.5%		-5.1%	-10.4%
27	NBL	Noble Energy, Inc.	Oil & Gas Exploration & Production	\$4,967	8/3/20	-10.3%	-612 bp	39.0%	2.2%	62	LEG	Leggett & Platt, Incorporated	Home Furnishings	\$5,117	8/3/20	-1.3%	68 bp	1433.3%	-4.2%
28	D	Dominion Energy Inc	Multi-Utilities	\$66,900	7/31/20	-9.0%	-567 bp	6.9%	-4.1%	63	WDC	Western Digital Corporation	Technology Hardware & Storage	\$11,179	8/5/20	-1.3%	-56 bp	1.9%	-16.8%
29	DVA	DaVita Inc.	Health Care Services	\$10,039	7/30/20	-8.6%	485 bp	47.3%	-12.9%	64	NWSA	News Corporation Class A	Publishing	\$7,950	8/6/20	-1.2%	23 bp	6.3%	0.0%
30	NI	NISource Inc	Multi-Utilities	\$9,317	8/5/20	-8.2%	342 bp	75.6%	-0.7%	65	LHX	L3Harris Technologies Inc	Aerospace & Defense	\$37,547	7/31/20	-1.2%	134 bp	8.0%	0.8%
31	MET	MetLife, Inc.	Life & Health Insurance	\$33,563	8/5/20	-8.2%		-14.8%	-4.0%	66	VRSK	Verisk Analytics Inc	Research & Consulting	\$30,782	8/4/20	-1.1%	335 bp	8.6%	-0.3%
32	SO	Southern Company	Electric Utilities	\$56,915	7/30/20	-7.0%	258 bp	13.0%	-5.6%	67	WELL	Welltower, Inc.	Health Care REITs	\$23,550	8/5/20	-1.0%		-0.5%	5.5%
33	NRG	NRG Energy, Inc.	Electric Utilities	\$8,294	8/6/20	-7.0%	310 bp	12.7%	0.0%	68	MYL	Mylan N.V.	Pharmaceuticals	\$8,488	8/6/20	-0.9%	54 bp	2.9%	0.0%
34	ILMN	Illumina, Inc.	Life Sciences Tools & Services	\$58,702	8/6/20	-6.9%	114 bp	-7.9%	0.0%	69	NEM	Newmont Corporation	Gold	\$56,303	7/30/20	-0.9%	-216 bp	-9.6%	3.6%
35	AJG	Arthur J. Gallagher & Co.	Insurance Brokers	\$20,215	7/30/20	-5.8%		31.3%	-2.2%	70	WEC	WEC Energy Group Inc	Multi-Utilities	\$29,332	8/4/20	-0.9%	226 bp	13.7%	-3.5%

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#6: EPS BEATS over the last week

Sorted



Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat

Surprise magnitude ⁽¹⁾

Surprise magnitude ⁽¹⁾

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	TXT	Textron Inc.	Aerospace & Defense	\$8,444	7/30/20	6.6%	65 bp	2802.0%	2.2%	36	TFX	Teleflex Incorporated	Health Care Equipment	\$17,191	7/30/20	5.7%	566 bp	54.3%	-7.2%
2	MOS	Mosaic Company	Fertilizers & Agricultural Chemic	\$6,119	8/3/20	9.3%	503 bp	1458.7%	16.3%	37	ITW	Illinois Tool Works Inc.	Industrial Machinery	\$59,379	7/31/20	10.7%	362 bp	51.9%	-0.8%
3	LEG	Leggett & Platt, Incorporated	Home Furnishings	\$5,117	8/3/20	-1.3%	68 bp	1433.3%	-4.2%	38	VAR	Varian Medical Systems, Inc.	Health Care Equipment	\$15,719	8/2/20	4.5%	531 bp	51.0%	18.9%
4	AMZN	Amazon.com, Inc.	Internet & Direct Marketing Reta	\$1,615,370	7/30/20	10.1%	514 bp	653.6%	2.5%	39	VIAC	ViacomCBS Inc. Class B	Broadcasting	\$16,547	8/6/20	0.6%	127 bp	50.9%	0.0%
5	HBI	Hanesbrands Inc.	Apparel Accessories & Luxury	\$4,968	7/30/20	54.0%	1758 bp	648.0%	-3.1%	40	All	Allstate Corporation	Property & Casualty In	\$29,508	8/4/20	-3.2%	49.7%	49.7%	-3.1%
6	XYL	Xylem Inc.	Industrial Machinery	\$13,639	7/30/20	16.2%	694 bp	476.5%	-1.7%	41	IT	Gartner, Inc.	IT Consulting & Other S	\$11,659	8/4/20	4.0%	118 bp	49.0%	2.2%
7	LKQ	LKQ Corporation	Distributors	\$9,136	7/30/20	13.8%	513 bp	269.0%	-0.3%	42	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$33,153	7/31/20	8.4%	802 bp	48.8%	-4.4%
8	MHK	Mohawk Industries, Inc.	Home Furnishings	\$6,190	8/6/20	14.6%	81 bp	200.9%	0.0%	43	DVA	DaVita Inc.	Health Care Services	\$10,039	7/30/20	-8.6%	485 bp	47.3%	-12.9%
9	ABMD	ABIOMED, Inc.	Health Care Equipment	\$14,188	8/6/20	13.6%	1107 bp	198.9%	0.0%	44	ATVI	Activision Blizzard, Inc.	Interactive Home Enter	\$67,029	8/4/20	23.4%	764 bp	45.7%	-0.8%
10	INCY	Incyte Corporation	Biotechnology	\$21,140	8/4/20	15.2%	631 bp	142.7%	-4.0%	45	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Enter	\$20,277	8/3/20	18.7%	541 bp	45.2%	4.1%
11	DIS	Walt Disney Company	Movies & Entertainment	\$236,296	8/4/20	-5.7%	1505 bp	112.7%	10.2%	46	MCO	Moody's Corporation	Financial Exchanges &	\$52,428	7/30/20	23.8%	44.6%	44.6%	-4.7%
12	NWL	Newell Brands Inc	Housewares & Specialties	\$7,133	7/31/20	7.4%	329 bp	111.7%	0.2%	47	NLOK	NortonLifeLock Inc.	Systems Software	\$13,095	8/6/20	2.6%	-96 bp	42.6%	0.0%
13	HWM	Howmet Aerospace Inc.	Aerospace & Defense	\$7,536	8/6/20	12.6%	-17 bp	108.4%	0.0%	48	JCI	Johnson Controls International plc	Building Products	\$28,564	7/31/20	4.9%	194 bp	41.2%	-2.6%
14	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$27,503	8/4/20	39.8%	2071 bp	106.8%	0.5%	49	CVS	CVS Health Corporation	Health Care Services	\$83,811	8/5/20	2.3%	194 bp	41.0%	-1.1%
15	TAP	Molson Coors Beverage Company	Brewers	\$7,922	7/30/20	1.3%	747 bp	105.6%	-5.5%	50	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & S	\$15,588	7/30/20	6.6%	405 bp	40.5%	-5.1%
16	IP	International Paper Company	Paper Packaging	\$13,864	7/30/20	-3.1%	323 bp	102.1%	-4.5%	51	LDOS	Leidos Holdings, Inc.	IT Consulting & Other S	\$12,941	8/4/20	-24.8%	319 bp	40.4%	-2.7%
17	UPS	United Parcel Service, Inc. Class A	Air Freight & Logistics	\$125,698	7/30/20	18.4%	499 bp	100.6%	-0.3%	52	ZTS	Zoetis, Inc. Class A	Pharmaceuticals	\$76,622	8/6/20	15.0%	-57 bp	39.2%	0.0%
18	HSIC	Henry Schein, Inc.	Health Care Distributors	\$9,563	8/4/20	24.6%	156 bp	100.0%	-4.4%	53	NBL	Noble Energy, Inc.	Oil & Gas Exploration i	\$4,967	8/3/20	-10.3%	-612 bp	39.0%	2.2%
19	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$24,757	7/30/20	12.7%	476 bp	94.4%	-2.8%	54	SRE	Sempra Energy	Multi-Utilities	\$37,504	8/5/20	6.5%	605 bp	38.8%	0.3%
20	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration & Produc	\$7,904	7/30/20	9.9%	480 bp	91.3%	6.1%	55	CHTR	Charter Communications, Inc. Clas	Cable & Satellite	\$123,378	7/31/20	0.6%	136 bp	38.6%	1.4%
21	FLS	Flowserve Corporation	Industrial Machinery	\$3,726	7/30/20	4.7%	448 bp	87.1%	-7.5%	56	VNO	Vornado Realty Trust	Office REITs	\$6,834	8/3/20	-12.5%		37.4%	3.4%
22	WRK	WestRock Company	Paper Packaging	\$7,645	8/4/20	-0.2%	233 bp	82.4%	-0.5%	57	STE	STERIS Plc	Health Care Equipment	\$13,251	8/3/20	5.2%	410 bp	37.0%	-4.8%
23	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Meats	\$22,314	8/3/20	-2.7%	281 bp	81.2%	-1.6%	58	CMS	CMS Energy Corporation	Multi-Utilities	\$17,678	8/3/20	-0.5%	333 bp	35.3%	-3.6%
24	EA	Electronic Arts Inc.	Interactive Home Entertainment	\$42,427	7/30/20	34.1%	1174 bp	80.9%	2.9%	59	EMR	Emerson Electric Co.	Electrical Components	\$38,915	8/4/20	1.4%	343 bp	35.1%	3.9%
25	NI	NiSource Inc.	Multi-Utilities	\$9,317	8/5/20	-8.2%	342 bp	75.6%	-0.7%	60	MAS	Masco Corporation	Building Products	\$15,147	7/30/20	7.3%	328 bp	35.1%	-2.5%
26	CAT	Caterpillar Inc.	Construction Machinery & Heav	\$72,773	7/31/20	9.0%	135 bp	75.4%	-1.2%	61	CARR	Carrier Global Corp.	Building Products	\$24,486	7/30/20	7.1%	186 bp	34.6%	1.9%
27	BWA	BorgWarner Inc.	Auto Parts & Equipment	\$8,019	8/5/20	17.6%	1152 bp	72.6%	-0.7%	62	K	Kellogg Company	Packaged Foods & Me	\$23,740	7/30/20	5.4%	354 bp	34.4%	-5.1%
28	PH	Parker-Hannifin Corporation	Industrial Machinery	\$24,750	8/6/20	10.2%	-75 bp	72.3%	0.0%	63	SEE	Sealed Air Corporation	Paper Packaging	\$6,203	8/6/20	6.2%	-34 bp	34.4%	0.0%
29	F	Ford Motor Company	Automobile Manufacturers	\$27,571	7/30/20	1.4%	1694 bp	71.9%	-0.4%	64	HIG	Hartford Financial Services Group,	Multi-line Insurance	\$14,894	7/30/20	4.6%		33.7%	-0.5%
30	EXPD	Expeditors International of Washingt	Air Freight & Logistics	\$14,101	8/4/20	41.7%	144 bp	68.2%	-3.9%	65	ANSS	ANSYS, Inc.	Application Software	\$26,984	8/5/20	10.3%	697 bp	33.2%	0.3%
31	IR	Ingersoll Rand Inc.	Industrial Machinery	\$13,780	8/3/20	8.2%	273 bp	64.0%	-0.4%	66	FB	Facebook, Inc. Class A	Interactive Media & Se	\$755,592	7/30/20	9.2%	435 bp	31.5%	10.0%
32	TDG	TransDigm Group Incorporated	Aerospace & Defense	\$25,526	8/4/20	0.3%	-319 bp	61.0%	3.9%	67	AJG	Arthur J. Gallagher & Co.	Insurance Brokers	\$20,215	7/30/20	-5.8%		31.3%	-2.2%
33	YUM	Yum! Brands, Inc.	Restaurants	\$27,387	7/30/20	3.0%	115 bp	58.3%	-3.9%	68	MRK	Merck & Co., Inc.	Pharmaceuticals	\$204,995	7/31/20	4.8%	393 bp	31.1%	-1.4%
34	GPC	Genuine Parts Company	Distributors	\$13,305	7/30/20	-11.1%	241 bp	56.7%	-1.2%	69	CTL	CenturyLink, Inc.	Alternative Carriers	\$11,590	8/5/20	1.0%	-13 bp	30.4%	6.7%
35	HFC	HollyFrontier Corporation	Oil & Gas Refining & Marketing	\$3,986	8/6/20	17.7%	-8 bp	54.9%	0.0%	70	AIZ	Assurant, Inc.	Multi-line Insurance	\$7,091	8/4/20	-4.9%		29.3%	9.6%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#6a: EPS MISSES over the last week

Sorted
by



Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

Surprise magnitude ⁽¹⁾									Surprise magnitude ⁽¹⁾										
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	PSX	Phillips 66	Oil & Gas Refining & Marketi	\$26,625	7/31/20	-27.2%	-366 bp	-612.1%	-4.1%	36	ES	Eversource Energy	Electric Utilities	\$30,178	7/30/20	-3.0%	-66 bp	-3.2%	-5.9%
2	XRAY	DENTSPLY SIRONA, Inc.	Health Care Supplies	\$9,477	8/6/20	0.6%	-974 bp	-420.8%	0.0%	37	ED	Consolidated Edison, Inc.	Multi-Utilities	\$24,697	8/6/20	0.2%	-16 bp	-2.0%	0.0%
3	EOG	EOG Resources, Inc.	Oil & Gas Exploration & Prox	\$29,620	8/6/20	1.4%	-5 bp	-264.0%	0.0%	38	PEAK	Healthpeak Properties, Inc.	Health Care REITs	\$15,100	8/4/20	-3.8%		-1.3%	1.4%
4	PXD	Pioneer Natural Resources Company	Oil & Gas Exploration & Prox	\$16,875	8/4/20	-40.9%	-4127 bp	-130.9%	1.6%	39	ICE	Intercontinental Exchange, Inc.	Financial Exchanges & Data	\$52,948	7/30/20	-1.6%		-0.9%	0.1%
5	HLT	Hilton Worldwide Holdings Inc	Hotels Resorts & Cruise Line	\$22,929	8/6/20	-34.7%	-941 bp	-124.3%	0.0%	40	BRK.B	Berkshire Hathaway Inc. Class B	Multi-Sector Holdings	\$498,206	8/3/20	-0.1%		-0.6%	1.2%
6	CVX	Chevron Corporation	Integrated Oil & Gas	\$163,305	7/31/20	-37.4%	-1291 bp	-97.4%	1.8%	41	WELL	Welltower, Inc.	Health Care REITs	\$23,550	8/5/20	-1.0%		-0.5%	5.5%
7	HII	Huntington Ingalls Industries, Inc.	Aerospace & Defense	\$6,589	8/6/20	-5.2%	-129 bp	-69.3%	0.0%	42	AWK	American Water Works Company, Inc.	Water Utilities	\$26,605	8/5/20	0.9%	20 bp	-0.3%	-0.8%
8	TMUS	T-Mobile US, Inc.	Wireless Telecommunication	\$133,914	8/6/20	1.0%	-52 bp	-58.4%	0.0%										
9	COP	ConocoPhillips	Oil & Gas Exploration & Prox	\$40,811	7/30/20	-2.2%	-513 bp	-53.8%	-2.1%										
10	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration & Prox	\$6,428	8/3/20	-31.9%	-62285 bp	-48.7%	0.1%										
11	FRT	Federal Realty Investment Trust	Retail REITs	\$5,780	8/5/20	-17.2%		-40.5%	-0.3%										
12	LNC	Lincoln National Corporation	Life & Health Insurance	\$6,941	8/5/20	-20.1%		-36.6%	-8.5%										
13	WYNN	Wynn Resorts, Limited	Casinos & Gaming	\$8,259	8/4/20	-72.1%	-46970 bp	-34.3%	4.0%										
14	XOM	Exxon Mobil Corporation	Integrated Oil & Gas	\$184,520	7/31/20	-13.5%	129 bp	-31.3%	1.3%										
15	XLNX	Xilinx, Inc.	Semiconductors	\$26,547	7/30/20	1.4%	-7 bp	-27.9%	-6.0%										
16	NCLH	Norwegian Cruise Line Holdings Ltd.	Hotels Resorts & Cruise Line	\$3,888	8/6/20	-35.7%	#####	-27.7%	0.0%										
17	LYV	Live Nation Entertainment, Inc.	Movies & Entertainment	\$10,218	8/5/20	-72.3%	-51645 bp	-26.4%	-1.0%										
18	GILD	Gilead Sciences, Inc.	Biotechnology	\$86,313	7/30/20	-4.1%	-657 bp	-26.1%	-8.0%										
19	REG	Regency Centers Corporation	Retail REITs	\$6,948	8/3/20	-11.5%		-24.8%	-0.7%										
20	EMN	Eastman Chemical Company	Diversified Chemicals	\$9,773	8/3/20	4.9%	-187 bp	-18.0%	-6.0%										
21	CBRE	CBRE Group, Inc. Class A	Real Estate Services	\$14,165	7/31/20	7.1%	-146 bp	-16.5%	-5.9%										
22	MET	MetLife, Inc.	Life & Health Insurance	\$33,563	8/5/20	-8.2%		-14.8%	-4.0%										
23	EXPE	Expedia Group, Inc.	Internet & Direct Marketing R	\$11,893	7/30/20	-2.7%	-5016 bp	-14.7%	-4.0%										
24	BAX	Baxter International Inc.	Health Care Equipment	\$40,686	7/30/20	-5.0%	-105 bp	-9.9%	-9.7%										
25	NEM	Newmont Corporation	Gold	\$56,303	7/30/20	-0.9%	-216 bp	-9.6%	3.6%										
26	AES	AES Corporation	Independent Power Producer	\$11,004	8/6/20	-12.7%	-56 bp	-8.8%	0.0%										
27	ILMN	Illumina, Inc.	Life Sciences Tools & Servic	\$58,702	8/6/20	-6.9%	114 bp	-7.9%	0.0%										
28	RL	Ralph Lauren Corporation Class A	Apparel Accessories & Luxu	\$4,716	8/4/20	-19.4%	-923 bp	-6.9%	-4.0%										
29	LYB	LyondellBasell Industries NV	Commodity Chemicals	\$21,846	7/31/20	-2.4%	-53 bp	-6.6%	2.3%										
30	RE	Everest Re Group, Ltd.	Reinsurance	\$8,943	8/5/20	0.3%		-6.4%	1.4%										
31	AIG	American International Group, Inc.	Multi-line Insurance	\$25,256	8/3/20	-1.5%		-5.1%	-10.4%										
32	ESS	Essex Property Trust, Inc.	Residential REITs	\$14,391	8/3/20	-3.7%		-5.0%	1.0%										
33	PAYC	Paycom Software, Inc.	Application Software	\$17,153	8/4/20	-0.0%	-184 bp	-4.9%	3.3%										
34	PSA	Public Storage	Specialized REITs	\$34,273	8/5/20	-0.8%		-4.0%	-1.1%										
35	MRO	Marathon Oil Corporation	Oil & Gas Exploration & Prox	\$4,489	8/5/20	-51.4%	-11799 bp	-3.3%	-5.7%										

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat

Surprise magnitude ⁽¹⁾									Surprise magnitude ⁽¹⁾										
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	BKNG	Booking Holdings Inc.	Internet & Direct Marke	\$71,702	8/6/20	19.6%	2356 bp	7.9%	0.0%	36	FB	Facebook, Inc. Class A	Interactive Media & Se	\$755,592	7/30/20	9.2%	435 bp	31.5%	10.0%
2	VLO	Valero Energy Corporation	Oil & Gas Refining & M	\$20,991	7/30/20	-32.2%	2079 bp	6.7%	-11.8%	37	STE	STERIS Plc	Health Care Equipment	\$13,251	8/3/20	5.2%	410 bp	37.0%	-4.8%
3	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$27,503	8/4/20	39.8%	2071 bp	106.8%	0.5%	38	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & €	\$15,588	7/30/20	6.6%	405 bp	40.5%	-5.1%
4	UAA	Under Armour, Inc. Class A	Apparel Accessories &	\$4,605	7/31/20	30.4%	2018 bp	22.6%	-6.0%	39	MA	Mastercard Incorporated Class A	Data Processing & Out	\$330,647	7/30/20	2.5%	403 bp	16.5%	3.7%
5	HBI	Hanesbrands Inc.	Apparel Accessories &	\$4,968	7/30/20	54.0%	1758 bp	648.0%	-3.1%	40	WMB	Williams Companies, Inc.	Oil & Gas Storage & Ti	\$25,259	8/3/20	-4.1%	396 bp	0.4%	3.9%
6	F	Ford Motor Company	Automobile Manufacture	\$27,571	7/30/20	1.4%	1694 bp	71.9%	-0.4%	41	RMD	ResMed Inc.	Health Care Equipment	\$25,392	8/5/20	4.6%	395 bp	24.2%	-14.2%
7	DIS	Walt Disney Company	Movies & Entertainmer	\$236,296	8/4/20	-5.7%	1505 bp	112.7%	10.2%	42	MRK	Merck & Co., Inc.	Pharmaceuticals	\$204,995	7/31/20	4.8%	393 bp	31.1%	-1.4%
8	EA	Electronic Arts Inc.	Interactive Home Enter	\$42,427	7/30/20	34.1%	1174 bp	80.9%	2.9%	43	ITW	Illinois Tool Works Inc.	Industrial Machinery	\$59,379	7/31/20	10.7%	362 bp	51.9%	-0.8%
9	BWA	BorgWarner Inc.	Auto Parts & Equipmer	\$8,019	8/5/20	17.6%	1152 bp	72.6%	-0.7%	44	FOXA	Fox Corporation Class A	Broadcasting	\$15,087	8/4/20	1.7%	359 bp	13.6%	-7.6%
10	ABMD	ABIOMED, Inc.	Health Care Equipment	\$14,188	8/6/20	13.6%	1107 bp	198.9%	0.0%	45	AEP	American Electric Power Company	Electric Utilities	\$42,308	8/6/20	-11.4%	358 bp	9.2%	0.0%
11	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$33,153	7/31/20	8.4%	802 bp	48.8%	-4.4%	46	ALXN	Alexion Pharmaceuticals, Inc.	Biotechnology	\$22,772	7/30/20	12.4%	355 bp	20.3%	-4.0%
12	ATVI	Activision Blizzard, Inc.	Interactive Home Enter	\$67,029	8/4/20	23.4%	764 bp	45.7%	-0.8%	47	MNST	Monster Beverage Corporation	Soft Drinks	\$43,973	8/4/20	9.9%	354 bp	22.9%	5.8%
13	TAP	Molson Coors Beverage Company	Brewers	\$7,922	7/30/20	1.3%	747 bp	105.6%	-5.5%	48	K	Kellogg Company	Packaged Foods & Me	\$23,740	7/30/20	5.4%	354 bp	34.4%	-5.1%
14	VFC	V.F. Corporation	Apparel Accessories &	\$23,371	7/31/20	10.1%	704 bp	13.3%	-3.0%	49	DISCK	Discovery, Inc. Class C	Broadcasting	\$10,042	8/5/20	2.3%	345 bp	13.5%	2.6%
15	ANSS	ANSYS, Inc.	Application Software	\$26,984	8/5/20	10.3%	697 bp	33.2%	0.3%	50	EMR	Emerson Electric Co.	Electrical Components	\$38,915	8/4/20	1.4%	343 bp	35.1%	3.9%
16	XYL	Xylem Inc.	Industrial Machinery	\$13,639	7/30/20	16.2%	694 bp	476.5%	-1.7%	51	ODFL	Old Dominion Freight Line, Inc.	Trucking	\$22,079	7/30/20	2.3%	342 bp	23.4%	0.7%
17	CNP	CenterPoint Energy, Inc.	Multi-Utilities	\$11,041	8/6/20	-38.9%	680 bp	6.0%	0.0%	52	NI	NiSource Inc	Multi-Utilities	\$9,317	8/5/20	-8.2%	342 bp	75.6%	-0.7%
18	VRTX	Vertex Pharmaceuticals Incorporate	Biotechnology	\$71,196	7/30/20	10.3%	655 bp	27.3%	-5.3%	53	VRSK	Verisk Analytics Inc	Research & Consulting	\$30,782	8/4/20	-1.1%	335 bp	8.6%	-0.3%
19	INCY	Incyte Corporation	Biotechnology	\$21,140	8/4/20	15.2%	631 bp	142.7%	-4.0%	54	CMS	CMS Energy Corporation	Multi-Utilities	\$17,678	8/3/20	-0.5%	333 bp	35.3%	-3.6%
20	SRE	Sempra Energy	Multi-Utilities	\$37,504	8/5/20	6.5%	605 bp	38.8%	0.3%	55	MTD	Mettler-Toledo International Inc.	Life Sciences Tools & €	\$22,491	7/30/20	7.6%	330 bp	26.7%	1.6%
21	FLIR	FLIR Systems, Inc.	Electronic Equipment &	\$4,901	8/6/20	3.7%	598 bp	28.5%	0.0%	56	NWL	Newell Brands Inc	Housewares & Special	\$7,133	7/31/20	7.4%	329 bp	111.7%	0.2%
22	PEG	Public Service Enterprise Group In	Multi-Utilities	\$27,629	7/31/20	-5.5%	585 bp	26.3%	-4.7%	57	MAS	Masco Corporation	Building Products	\$15,147	7/30/20	7.3%	328 bp	35.1%	-2.5%
23	TFX	Teleflex Incorporated	Health Care Equipment	\$17,191	7/30/20	5.7%	566 bp	54.3%	-7.2%	58	IP	International Paper Company	Paper Packaging	\$13,864	7/30/20	-3.1%	323 bp	102.1%	-4.5%
24	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Enter	\$20,277	8/3/20	18.7%	541 bp	45.2%	4.1%	59	LDOS	Leidos Holdings, Inc.	IT Consulting & Other €	\$12,941	8/4/20	-24.8%	319 bp	40.4%	-2.7%
25	VAR	Varian Medical Systems, Inc.	Health Care Equipment	\$15,719	8/2/20	4.5%	531 bp	51.0%	18.9%	60	CMCS	Comcast Corporation Class A	Cable & Satellite	\$195,835	7/30/20	0.9%	315 bp	28.4%	-5.0%
26	AMZN	Amazon.com, Inc.	Internet & Direct Marke	\$1,615,370	7/30/20	10.1%	514 bp	653.6%	2.5%	61	NRG	NRG Energy, Inc.	Electric Utilities	\$8,294	8/6/20	-7.0%	310 bp	12.7%	0.0%
27	LKQ	LKQ Corporation	Distributors	\$9,136	7/30/20	13.8%	513 bp	269.0%	-0.3%	62	VMC	Vulcan Materials Company	Construction Materials	\$16,741	8/4/20	3.2%	287 bp	18.3%	0.4%
28	APTIV	Aptiv PLC	Auto Parts & Equipmer	\$22,825	7/30/20	4.7%	504 bp	16.5%	1.9%	63	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Me	\$22,314	8/3/20	-2.7%	281 bp	81.2%	-1.6%
29	MOS	Mosaic Company	Fertilizers & Agricultura	\$6,119	8/3/20	9.3%	503 bp	1458.7%	16.3%	64	IR	Ingersoll Rand Inc.	Industrial Machinery	\$13,780	8/3/20	8.2%	273 bp	64.0%	-0.4%
30	UPS	United Parcel Service, Inc. Class I	Air Freight & Logistics	\$125,698	7/30/20	18.4%	499 bp	100.6%	-0.3%	65	SO	Southern Company	Electric Utilities	\$56,915	7/30/20	-7.0%	258 bp	13.0%	-5.6%
31	DVA	DaVita Inc.	Health Care Services	\$10,039	7/30/20	-8.6%	485 bp	47.3%	-12.9%	66	KLAC	KLA Corporation	Semiconductor Equipm	\$31,566	8/3/20	3.2%	251 bp	13.6%	-3.6%
32	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration &	\$7,904	7/30/20	9.9%	480 bp	91.3%	6.1%	67	HUM	Humana Inc.	Managed Health Care	\$53,927	8/5/20	2.4%	247 bp	24.3%	0.3%
33	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$24,757	7/30/20	12.7%	476 bp	94.4%	-2.8%	68	GPC	Genuine Parts Company	Distributors	\$13,305	7/30/20	-11.1%	241 bp	56.7%	-1.2%
34	ATO	Atmos Energy Corporation	Gas Utilities	\$12,806	8/5/20	-16.0%	463 bp	4.1%	0.3%	69	PG	Procter & Gamble Company	Household Products	\$329,081	7/30/20	4.9%	240 bp	15.2%	-2.2%
35	FLS	Flowserve Corporation	Industrial Machinery	\$3,726	7/30/20	4.7%	448 bp	87.1%	-7.5%	70	ANET	Anista Networks, Inc.	Communications Equip	\$17,971	8/4/20	2.0%	235 bp	8.3%	-11.7%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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