

FS Insight Daily Earnings Update

S&P 500 2Q20 Earnings Analysis

#1: S&P 500 Earnings Analysis

2020 Street Consensus EPS	\$22.86
As of 6/30/20	\$20.27
Current % change	-11.3%

Figure: S&P 500 2Q20 Reported Earnings Bottom-up based on constituents

Sector name	# of cos	% cos reported	2Q20 Earnings results relative to consensus (bottom up)		Relative return (%) since 6/30/20
			% cos better	% cos missing	
S&P 500 (aggregate)	373	60%	20%	21%	6.7%
Cyclical	164	72%	69%	19%	1.2%
Non-Cyclical	107	57%	54%	30%	-4.4%
Defensive	82	67%	90%	10%	0.0%
Technology	48	71%	92%	7%	14.7%
Consumer Discretionary	37	60%	70%	30%	156.2%
Industrials	65	73%	82%	8%	-1.7%
Basic Materials	21	78%	78%	20%	1.1%
Communication Services	15	62%	60%	20%	19.7%
Financials	62	66%	69%	32%	2.7%
Real Estate	23	74%	69%	30%	2.7%
Energy	22	65%	60%	40%	-8.4%
Healthcare	45	62%	93%	7%	-0.8%
Consumer Staples	24	75%	88%	19%	1.3%
Utilities	13	48%	68%	10%	1.0%

Source: S&P, FactSet, Morningstar. Note: "Relative %" is reported on a best-of-five cumulative actual results vs. estimated results. The data used for estimates is 33 constituent data as of each company's report date. The earnings results of S&P 500 are based on Fundstrat Earnings (S&P).

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: 2Q20 Y/Y Earnings Growth Bottom-up based on constituents

Sector name	A:YTD (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates	2Q20 Y/Y Earnings growth	
				% change	% change
S&P 500 (aggregate)	373	60%	20%	21%	6.7%
Cyclical	164	72%	69%	19%	1.2%
Non-Cyclical	107	57%	54%	30%	-4.4%
Defensive	82	67%	90%	10%	0.0%
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S&P 500 2Q20 Sales Analysis

#2: S&P 500 Sales Analysis

Figure: S&P 500 2Q20 Reported Sales Bottom-up based on constituents

Sector name	# of cos	% cos reported	2Q20 Sales results relative to consensus (bottom-up)		Relative return (%) since 6/30/20
			% cos better	% cos missing	
S&P 500 (aggregate)	373	79%	66%	2%	6.7%
Cyclical	164	72%	70%	2%	1.2%
Non-Cyclical	107	87%	84%	3%	4.4%
Defensive	82	83%	78%	2%	0.0%
Technology	48	89%	92%	6%	14.7%
Consumer Discretionary	37	80%	70%	24%	156.2%
Industrials	65	73%	75%	2%	-1.7%
Basic Materials	21	78%	87%	4%	1.1%
Communication Services	15	62%	60%	2%	19.7%
Financials	62	66%	69%	2%	-0.4%
Real Estate	23	74%	69%	2%	-0.4%
Energy	22	65%	5%	21%	-8.4%
Healthcare	45	62%	94%	0%	-0.8%
Consumer Staples	24	75%	88%	1%	1.3%
Utilities	13	48%	25%	77%	1.0%

Source: S&P, FactSet, Morningstar. Note: "Relative %" is reported on a best-of-five cumulative actual results vs. estimated results. The data used for estimates is 33 constituent data as of each company's report date.

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

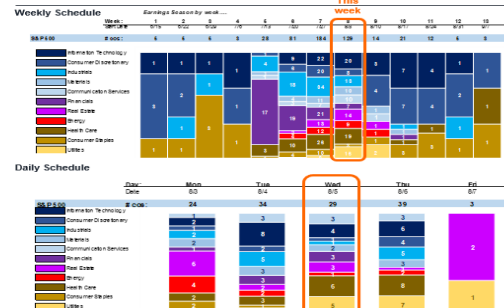
Figure: 2Q20 Y/Y Sales Growth Bottom-up based on constituents

Sector name	A:YTD (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates	2Q20 Y/Y Sales growth	
				% change	% change
S&P 500 (aggregate)	373	79%	66%	2%	6.7%
Cyclical	164	72%	70%	2%	1.2%
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Source: S&P, FactSet, Morningstar. Note: "Relative %" is reported on a best-of-five cumulative actual results vs. estimated results. The data used for estimates is 33 constituent data as of each company's report date.

S&P 500 Earnings Calendar

#3: S&P 500 Earnings Calendar



Source: S&P, FactSet, Morningstar.

Today's Earnings

#4: Today's earnings

Earnings Today

Sorted industry peer surprise

Rank	Ticker	Name	S&P Industry	Time	Estimate	Actual	Surprise	% Surprise	Surprise Range	Surprise	Surprise Range
1	PLUG	Plug Power Inc	Industrial Goods	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
2	PLUG	Plug Power Inc	Industrial Goods	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
3	COOL	Cooltech Inc	Consumer Discretionary	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
4	COOL	Cooltech Inc	Consumer Discretionary	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
5	COOL	Cooltech Inc	Consumer Discretionary	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
6	COOL	Cooltech Inc	Consumer Discretionary	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
7	COOL	Cooltech Inc	Consumer Discretionary	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
8	COOL	Cooltech Inc	Consumer Discretionary	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
9	COOL	Cooltech Inc	Consumer Discretionary	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
10	COOL	Cooltech Inc	Consumer Discretionary	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
11	COOL	Cooltech Inc	Consumer Discretionary	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
12	COOL	Cooltech Inc	Consumer Discretionary	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
13	COOL	Cooltech Inc	Consumer Discretionary	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
14	COOL	Cooltech Inc	Consumer Discretionary	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
15	COOL	Cooltech Inc	Consumer Discretionary	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
16	COOL	Cooltech Inc	Consumer Discretionary	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
17	COOL	Cooltech Inc	Consumer Discretionary	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
18	COOL	Cooltech Inc	Consumer Discretionary	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
19	COOL	Cooltech Inc	Consumer Discretionary	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
20	COOL	Cooltech Inc	Consumer Discretionary	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
21	COOL	Cooltech Inc	Consumer Discretionary	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
22	COOL	Cooltech Inc	Consumer Discretionary	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
23	COOL	Cooltech Inc	Consumer Discretionary	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
24	COOL	Cooltech Inc	Consumer Discretionary	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
25	COOL	Cooltech Inc	Consumer Discretionary	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
26	COOL	Cooltech Inc	Consumer Discretionary	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
27	COOL	Cooltech Inc	Consumer Discretionary	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
28	COOL	Cooltech Inc	Consumer Discretionary	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
29	COOL	Cooltech Inc	Consumer Discretionary	08:00 AM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01
30	COOL	Cooltech Inc	Consumer Discretionary	08:00 PM	\$0.00	\$0.01	100%	100%	0.00 to 0.01	0.01	0.00 to 0.01

Source: S&P, FactSet, Morningstar.

#1: S&P 500 Earnings Analysis

2Q20 Street Consensus EPS	
As of 6/30/20	\$22.86
Current	\$26.27
% change	14.9%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 2Q20 Reported Earnings

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	2Q20 Earnings results relative to consensus (bottom up)		Surprise (%)	Relative return since 6/30/20
			% cos beating	% cos missing		
S&P 500 (absolute)	373 / 500	75%	80%	20%	21.1%	6.7%
Cyclicals	184 / 254	72%	85%	15%	33.0%	1.2%
Near-Cyclicals	107 / 123	87%	64%	36%	-4.1%	-4.4%
Defensives	82 / 123	67%	90%	10%	20.6%	0.0%
Technology	46 / 71	65%	93%	7%	14.7%	1.8%
Consumer Discretionary	37 / 60	62%	70%	30%	156.2%	2.6%
Industrials	65 / 73	89%	92%	8%	8.1%	-1.7%
Basic Materials	21 / 28	75%	76%	24%	20.9%	1.1%
Communication Services	15 / 22	68%	80%	20%	19.7%	0.2%
Financials	62 / 66	94%	68%	32%	2.7%	-3.4%
Real Estate	23 / 31	74%	65%	35%	2.7%	-2.9%
Energy	22 / 26	85%	50%	50%	-40.4%	-9.4%
Healthcare	45 / 62	73%	93%	7%	26.6%	-0.8%
Consumer Staples	24 / 33	73%	88%	13%	11.0%	1.3%
Utilities	13 / 28	46%	85%	15%	10.1%	1.0%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Figure: 2Q20 Y/Y Earnings Growth

Bottom-up based on constituents

Sector name	2Q20 Y/Y Earnings growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	-33.9%	-29.9%	-33.2%
Cyclicals	-33.3%	-34.6%	-33.5%
Near-Cyclicals	-64.0%	-77.5%	-65.0%
Defensives	1.6%	-6.6%	-0.3%
Technology	1.3%	-1.8%	0.7%
Consumer Discretionary	-74.9%	-73.9%	-74.5%
Industrials	-88.4%	-46.6%	-85.2%
Basic Materials	-36.3%	-21.9%	-33.5%
Communication Services	-14.2%	-20.0%	-14.7%
Financials	-49.1%	-37.8%	-48.7%
Real Estate	2.9%	-18.8%	-5.2%
Energy	-159.5%	-204.0%	-165.1%
Healthcare	4.5%	-2.7%	3.0%
Consumer Staples	-6.1%	-21.6%	-9.6%
Utilities	6.6%	7.0%	6.8%

Source: FSInsight, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO).

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 2Q20 Reported Sales

Bottom-up based on constituents

Sector name	# cos reported	% cos reported	2Q20 Sales results relative to consensus (bottom up)			
			% cos beating	% cos missing	Surprise (%)	Relative return since 6/30/20
S&P 500 (absolute)	373 / 500	75%	68%	32%	2.0%	6.7%
Cyclicals	184 / 254	72%	76%	24%	4.5%	1.2%
Near-Cyclicals	107 / 123	87%	49%	51%	-2.8%	-4.4%
Defensives	82 / 123	67%	76%	24%	2.2%	0.0%
Technology	46 / 71	65%	83%	17%	6.3%	1.8%
Consumer Discretionary	37 / 60	62%	70%	30%	5.4%	2.6%
Industrials	65 / 73	89%	78%	22%	3.9%	-1.7%
Basic Materials	21 / 28	75%	57%	43%	5.2%	1.1%
Communication Services	15 / 22	68%	80%	20%	2.2%	0.2%
Financials	62 / 66	94%	63%	37%	5.3%	-3.4%
Real Estate	23 / 31	74%	48%	52%	2.1%	-2.9%
Energy	22 / 26	85%	9%	91%	-21.7%	-9.4%
Healthcare	45 / 62	73%	84%	16%	3.0%	-0.8%
Consumer Staples	24 / 33	73%	88%	13%	1.9%	1.3%
Utilities	13 / 28	46%	23%	77%	-4.1%	1.0%

Source: FSInsight, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 2Q20 Y/Y Sales Growth

Bottom-up based on constituents

Sector name	2Q20 Y/Y Sales growth		
	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	-11.9%	-3.6%	-9.8%
Cyclicals	-13.2%	-7.1%	-11.9%
Near-Cyclicals	-21.9%	-21.5%	-21.9%
Defensives	1.5%	1.0%	1.3%
Technology	5.2%	-0.5%	3.7%
Consumer Discretionary	-18.7%	-12.9%	-16.5%
Industrials	-24.9%	-24.5%	-24.9%
Basic Materials	-17.9%	-1.2%	-15.2%
Communication Services	-6.7%	13.9%	-3.9%
Financials	0.0%	-12.8%	-0.9%
Real Estate	-6.6%	-7.2%	-6.7%
Energy	-53.9%	-44.0%	-53.3%
Healthcare	3.5%	0.9%	2.6%
Consumer Staples	-0.7%	0.7%	0.0%
Utilities	-5.2%	3.4%	-1.6%

Source: FSInsight, FactSet, Bloomberg.

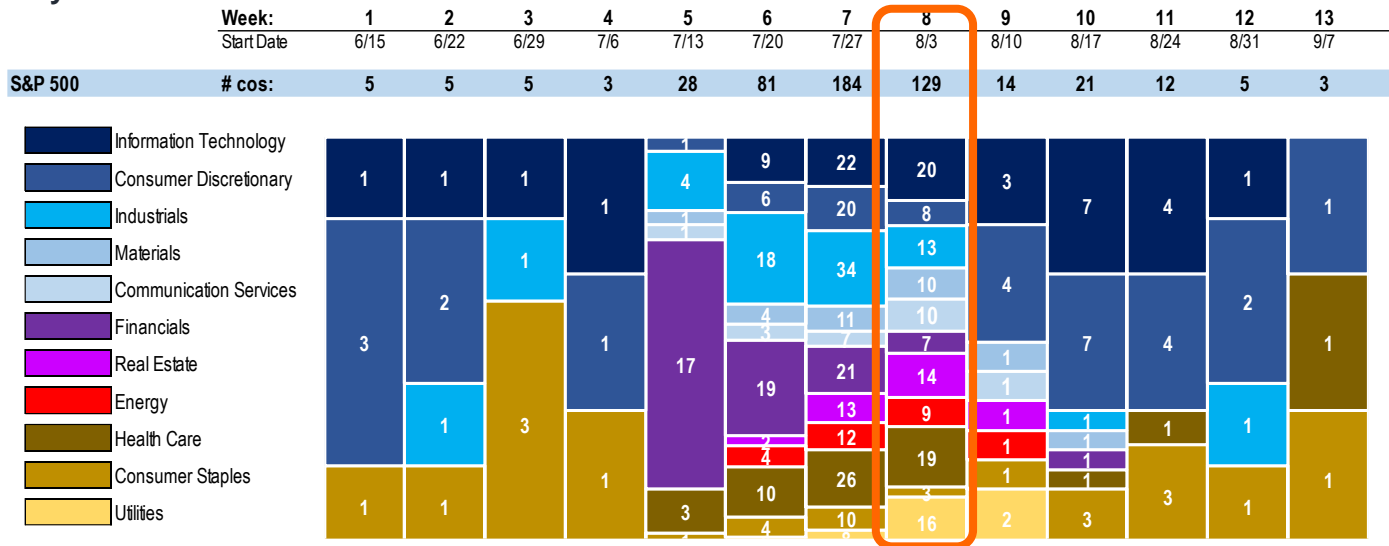
Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

#3: S&P 500 Earnings Calendar

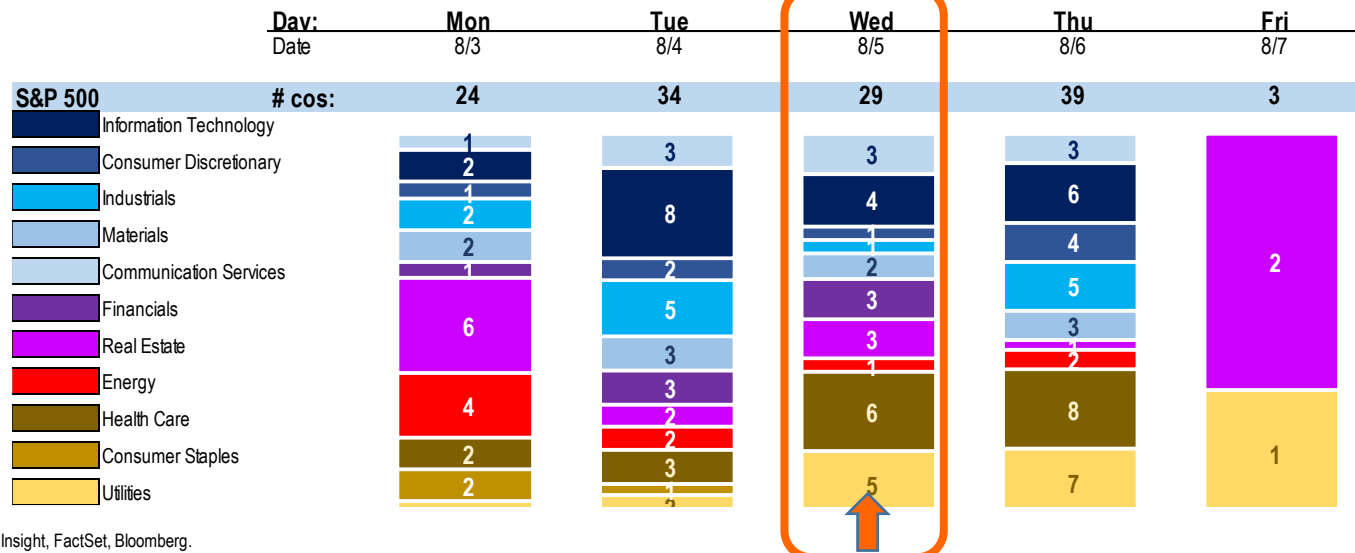
Weekly Schedule

Earnings Season by week....

This week



Daily Schedule



Source: FSInsight, FactSet, Bloomberg.

#4: Today's earnings

Sorted industry peer surprise



Earnings Today

GICS peer group summary

Earnings

Sales

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	# of peers reported	% beating	Earnings			Sales		
									Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range	
1 NLSN	Nielsen Holdings Plc	Professional Services	08:00 AM	1+833-502-0473	\$1,491	\$0.31	4 / 5	100.0%	12.4%	26.2% to 3.5%	25.0%	0.4%	6.7%	to (2.4%)
2 FISV	Fiserv Inc	It Services	05:00 PM	N/A	\$3,316	\$0.93	15 / 20	100.0%	15.5%	49.0% to 1.3%	86.7%	1.2%	6.8%	to (24.8%)
3 CVS	Cvs Health Corp	Health Care Providers & Services	08:00 AM	N/A	\$64,004	\$1.91	11 / 15	100.0%	421.3%	1956.1% to 2.2%	72.7%	7.5%	24.6%	to (8.6%)
4 HUM	Humana Inc	Health Care Providers & Services	09:00 AM	888-625-7430	\$18,637	\$10.27	11 / 15	100.0%	421.3%	1956.1% to 2.2%	72.7%	7.5%	24.6%	to (8.6%)
5 ABC	Amerisourcebergen Corp	Health Care Providers & Services	08:30 AM	(844) 808-6694	\$44,640	\$1.58	11 / 15	100.0%	421.3%	1956.1% to 2.2%	72.7%	7.5%	24.6%	to (8.6%)
6 CTL	Centurylink Inc	Diversified Telecommunication Ser	05:00 PM	+1 877-283-5145	\$5,136	\$0.32	2 / 3	100.0%	3.5%	4.2% to 2.7%	100.0%	1.4%	2.7%	to 0.0%
7 CDW	Cdw Corp/De	Electronic Equipment, Instruments	08:30 AM	N/A	\$4,361	\$1.39	5 / 8	100.0%	43.6%	113.7% to 6.2%	100.0%	7.3%	13.3%	to 1.7%
8 SRE	Sempra Energy	Multi-Utilities	12:00 PM	N/A	\$2,500	\$1.57	5 / 10	100.0%	23.4%	35.1% to 6.9%	20.0%	(5.5%)	0.9%	to (13.1%)
9 NI	Nisource Inc	Multi-Utilities	09:00 AM	N/A	\$1,083	\$0.08	5 / 10	100.0%	23.4%	35.1% to 6.9%	20.0%	(5.5%)	0.9%	to (13.1%)
10 BWA	Borgwarner Inc	Auto Components	09:30 AM	N/A	\$1,228	(\$0.47)	1 / 2	100.0%	16.5%	16.5% to 16.5%	100.0%	4.7%	4.7%	to 4.7%
11 PRGO	Perrigo Co Plc	Pharmaceuticals	09:00 AM	888-317-6003	\$1,231	\$0.88	4 / 8	100.0%	19.8%	31.1% to 13.8%	75.0%	1.6%	5.8%	to (5.0%)
12 RMD	Resmed Inc	Health Care Equipment & Supplies	04:30 PM	1 8332414253	\$752	\$1.10	16 / 22	87.5%	32.7%	377.5% to (678.5%)	93.8%	13.2%	39.8%	to (5.0%)
13 REGN	Regeneron Pharmaceuticals Inc	Biotechnology	08:30 AM	(888) 660-6127	\$1,726	\$5.91	7 / 8	85.7%	30.4%	142.7% to (26.1%)	85.7%	7.1%	15.2%	to (4.1%)
14 ANSS	Ansys Inc	Software	08:30 AM	(855) 239-2942	\$353	\$1.16	8 / 15	87.5%	11.6%	26.2% to (4.9%)	50.0%	1.3%	8.0%	to (3.4%)
15 LYV	Live Nation Entertainment Inc	Entertainment	05:00 PM	N/A	\$268	(\$2.11)	5 / 6	80.0%	54.5%	112.7% to (12.1%)	80.0%	14.3%	34.1%	to (5.7%)
16 DISCK	Discovery Inc	Media	08:00 AM	N/A	\$2,492	\$0.69	5 / 9	80.0%	17.0%	38.6% to (3.6%)	80.0%	1.3%	8.0%	to (4.9%)
17 EVRG	Evergy Inc	Electric Utilities	08:30 AM	(888) 353-7071	\$1,220	\$0.68	8 / 15	75.0%	6.3%	21.9% to (13.8%)	25.0%	(2.7%)	8.3%	to (18.7%)
18 ALB	Albemarle Corp	Chemicals	09:00 AM	+1 844 347 1034	\$710	\$0.74	12 / 16	66.7%	43.0%	1458.7% to (1028.9%)	66.7%	8.6%	73.5%	to (4.4%)
19 CF	Cf Industries Holdings Inc	Chemicals	11:00 AM	800-708-4540	\$1,145	\$0.64	12 / 16	66.7%	43.0%	1458.7% to (1028.9%)	66.7%	8.6%	73.5%	to (4.4%)
20 PSA	Public Storage	Equity Real Estate Investment Tru	12:00 PM	(866) 406-5408	\$712		22 / 30	63.6%	2.4%	37.4% to (24.8%)	45.5%	(2.5%)	17.3%	to (38.9%)
21 WELL	Welltower Inc	Equity Real Estate Investment Tru	09:00 AM	(844) 467-7115	\$1,200		22 / 30	63.6%	2.4%	37.4% to (24.8%)	45.5%	(2.5%)	17.3%	to (38.9%)
22 FRT	Federal Realty Investment Trus	Equity Real Estate Investment Tru	10:00 AM	877.407.9208	\$202		22 / 30	63.6%	2.4%	37.4% to (24.8%)	45.5%	(2.5%)	17.3%	to (38.9%)
23 WDC	Western Digital Corp	Technology Hardware, Storage &	04:30 PM	N/A	\$4,341	\$1.21	3 / 7	66.7%	223.1%	647.7% to (7.2%)	33.3%	3.1%	17.2%	to (4.0%)
24 MET	Mettlfe Inc	Insurance	09:00 AM	844-291-6362	\$15,078	\$0.90	18 / 22	61.1%	(8.5%)	49.7% to (130.8%)	50.0%	(0.7%)	4.8%	to (15.7%)
25 RE	Everest Re Group Ltd	Insurance	10:30 AM	N/A	\$2,156	\$1.63	18 / 22	61.1%	(8.5%)	49.7% to (130.8%)	50.0%	(0.7%)	4.8%	to (15.7%)
26 LNC	Lincoln National Corp	Insurance	10:00 AM	(866) 394-4575	\$4,394	\$1.39	18 / 22	61.1%	(8.5%)	49.7% to (130.8%)	50.0%	(0.7%)	4.8%	to (15.7%)
27 MRO	Marathon Oil Corp	Oil, Gas & Consumable Fuels	09:00 AM	N/A	\$512	(\$0.64)	17 / 21	41.2%	(49.3%)	91.3% to (612.1%)	11.8%	(20.1%)	9.9%	to (40.9%)
28 AVK	American Water Works Co Inc	Water Utilities	09:00 AM	N/A	\$931	\$0.96	0 / 1							
29 ATO	Atmos Energy Corp	Gas Utilities	10:00 AM	877-407-3088	\$581	\$0.76	0 / 1							

Source: FSInsight, FactSet, Bloomberg.

Sorted
by

#5: SALES BEATS over the last week

Figure: Companies beating top-line estimates
Sorted based on magnitude of sales beat

Surprise magnitude ⁽¹⁾									Surprise magnitude ⁽¹⁾										
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	LIN	Linde plc	Industrial Gases	\$128,109	7/30/20	73.5%	-1113 bp	16.1%	-1.1%	36	CE	Celanese Corporation	Specialty Chemicals	\$11,532	7/28/20	9.0%	-75 bp	16.9%	1.8%
2	HBI	Hanesbrands Inc.	Apparel Accessories &	\$4,965	7/30/20	54.0%	1758 bp	648.0%	-1.9%	37	CAT	Caterpillar Inc.	Construction Machinery	\$71,184	7/31/20	9.0%	135 bp	75.4%	-2.1%
3	EXPD	Expeditors International of Washingt	Air Freight & Logistics	\$14,432	8/4/20	41.7%	-90 bp	68.2%	0.0%	38	GLW	Corning Inc	Electronic Components	\$23,734	7/28/20	8.9%	401 bp	113.7%	0.4%
4	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$27,017	8/4/20	39.8%	2071 bp	106.8%	0.0%	39	DXCM	Dex Com, Inc.	Health Care Equipment	\$42,308	7/28/20	8.6%	775 bp	136.9%	3.0%
5	HOLX	Hologic, Inc.	Health Care Equipment	\$18,662	7/29/20	36.7%	713 bp	101.2%	11.1%	40	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$33,193	7/31/20	8.4%	802 bp	48.8%	-3.0%
6	EA	Electronic Arts Inc.	Interactive Home Enter	\$42,245	7/30/20	34.1%	1174 bp	80.9%	3.7%	41	EXC	Exelon Corporation	Electric Utilities	\$37,758	8/4/20	8.3%	-132 bp	21.9%	0.0%
7	GRMN	Garmin Ltd.	Consumer Electronics	\$19,111	7/29/20	32.0%	1024 bp	132.1%	-0.3%	42	IR	Ingersoll Rand Inc.	Industrial Machinery	\$13,602	8/3/20	8.2%	-31 bp	64.0%	-0.3%
8	UAA	Under Armour, Inc. Class A	Apparel Accessories &	\$4,509	7/31/20	30.4%	2018 bp	22.6%	-6.7%	43	FBHS	Fortune Brands Home & Security	Building Products	\$10,718	7/29/20	8.2%	481 bp	80.2%	0.7%
9	HSIC	Henry Schein, Inc.	Health Care Distributors	\$9,869	8/4/20	24.6%	77 bp	100.0%	0.0%	44	IPG	Interpublic Group of Companies, Inc	Advertising	\$7,217	7/29/20	8.0%	-392 bp	7.8%	-3.6%
10	MCO	Moody's Corporation	Financial Exchanges &	\$51,805	7/30/20	23.8%		44.6%	-4.6%	45	DHI	D.R. Horton, Inc.	Homebuilding	\$24,492	7/28/20	7.9%	211 bp	42.0%	1.5%
11	ATVI	Activision Blizzard, Inc.	Interactive Home Enter	\$66,609	8/4/20	23.4%	-716 bp	45.7%	0.0%	46	QRVO	Qorvo, Inc.	Semiconductors	\$14,993	7/29/20	7.9%	393 bp	33.7%	12.4%
12	PKI	PerkinElmer, Inc.	Life Sciences Tools & S	\$13,458	7/28/20	23.2%	1170 bp	122.4%	4.2%	47	MTD	Mettler-Toledo International Inc.	Life Sciences Tools & S	\$22,260	7/30/20	7.6%	330 bp	26.7%	1.9%
13	ORLY	O'Reilly Automotive, Inc.	Automotive Retail	\$35,039	7/29/20	21.3%	721 bp	80.6%	2.3%	48	ABBV	AbbVie, Inc.	Biotechnology	\$166,171	7/31/20	7.6%	-355 bp	8.0%	-1.7%
14	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Enter	\$20,297	8/3/20	18.7%	385 bp	45.2%	5.5%	49	NWL	Newell Brands Inc	Housewares & Special	\$6,985	7/31/20	7.4%	329 bp	111.7%	-0.7%
15	UPS	United Parcel Service, Inc. Class I	Air Freight & Logistics	\$124,621	7/30/20	18.4%	499 bp	100.6%	0.4%	50	MAS	Masco Corporation	Building Products	\$15,103	7/30/20	7.3%	328 bp	35.1%	-1.5%
16	WY	Weyerhaeuser Company	Specialized REITs	\$20,769	7/30/20	17.3%			-3.9%	51	CARR	Carrier Global Corp.	Building Products	\$24,053	7/30/20	7.1%	186 bp	34.6%	1.4%
17	BSX	Boston Scientific Corporation	Health Care Equipment	\$53,077	7/29/20	17.3%	963 bp	377.5%	-8.2%	52	CBRE	CBRE Group, Inc. Class A	Real Estate Services	\$13,906	7/31/20	7.1%	-146 bp	-16.5%	-6.4%
18	AAPL	Apple Inc.	Technology Hardware	\$1,875,548	7/30/20	17.2%	158 bp	28.9%	12.2%	53	CLX	Clorox Company	Household Products	\$29,741	8/3/20	7.0%	130 bp	23.7%	2.1%
19	LH	Laboratory Corporation of America I	Health Care Services	\$18,971	7/28/20	16.3%	912 bp	430.3%	-3.6%	54	SYK	Stryker Corporation	Health Care Equipment	\$71,102	7/30/20	7.0%	-35 bp	15.1%	-7.3%
20	XYL	Xylem Inc.	Industrial Machinery	\$13,279	7/30/20	16.2%	694 bp	476.5%	-3.0%	55	WAT	Waters Corporation	Life Sciences Tools & S	\$13,011	7/28/20	6.9%	702 bp	39.3%	-8.7%
21	INCY	Incyte Corporation	Biotechnology	\$21,726	8/4/20	15.2%	220 bp	142.7%	0.0%	56	LW	Lamb Weston Holdings, Inc.	Packaged Foods & Me	\$9,018	7/28/20	6.8%	-164 bp	-106.8%	-3.8%
22	SPGI	S&P Global, Inc.	Financial Exchanges &	\$83,331	7/28/20	13.9%		36.3%	-3.3%	57	PYPL	PayPal Holdings Inc	Data Processing & Out	\$231,527	7/29/20	6.8%	410 bp	25.5%	5.4%
23	TT	Trane Technologies plc	Building Products	\$26,875	7/29/20	13.8%	463 bp	74.2%	0.2%	58	URI	United Rentals, Inc.	Trading Companies & I	\$11,593	7/29/20	6.7%	860 bp	127.8%	-3.1%
24	LKQ	LKQ Corporation	Distributors	\$8,754	7/30/20	13.8%	513 bp	269.0%	-3.3%	59	MXIM	Maxim Integrated Products, Inc.	Semiconductors	\$18,449	7/28/20	6.7%	294 bp	13.6%	-2.4%
25	ROL	Rollins, Inc.	Environmental & Facilit	\$17,535	7/29/20	13.5%	523 bp	53.8%	2.9%	60	IPGP	IPG Photonics Corporation	Electronic Manufacturin	\$8,891	8/4/20	6.6%	-24 bp	21.3%	0.0%
26	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$24,695	7/30/20	12.7%	476 bp	94.4%	-1.7%	61	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & S	\$15,636	7/30/20	6.6%	405 bp	40.5%	-3.5%
27	ALXN	Alexion Pharmaceuticals, Inc.	Biotechnology	\$23,061	7/30/20	12.4%	355 bp	20.3%	-1.5%	62	TXT	Textron Inc.	Aerospace & Defense	\$8,189	7/30/20	6.6%	65 bp	2802.0%	0.3%
28	ITW	Illinois Tool Works Inc.	Industrial Machinery	\$58,476	7/31/20	10.7%	362 bp	51.9%	-1.0%	63	CHRW	C.H. Robinson Worldwide, Inc.	Air Freight & Logistics	\$12,870	7/28/20	6.2%	157 bp	77.1%	6.8%
29	VRTX	Vertex Pharmaceuticals Incorporated	Biotechnology	\$71,813	7/30/20	10.3%	655 bp	27.3%	-3.2%	64	FTV	Fortive Corp.	Industrial Machinery	\$23,416	7/28/20	6.1%	191 bp	19.4%	-4.9%
30	VFC	V.F. Corporation	Apparel Accessories &	\$23,171	7/31/20	10.1%	704 bp	13.3%	-2.5%	65	DLR	Digital Realty Trust, Inc.	Specialized REITs	\$43,239	7/30/20	5.9%		4.2%	-0.4%
31	AMZN	Amazon.com, Inc.	Internet & Direct Marke	\$1,572,209	7/30/20	10.1%	514 bp	653.6%	1.0%	66	GPN	Global Payments Inc.	Data Processing & Out	\$52,113	8/3/20	5.9%	37 bp	10.2%	-3.0%
32	MNST	Monster Beverage Corporation	Soft Drinks	\$41,077	8/4/20	9.9%	-296 bp	27.1%	0.0%	67	TEL	TE Connectivity Ltd.	Electronic Manufacturin	\$30,057	7/29/20	5.9%	243 bp	46.5%	-0.2%
33	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration	\$7,824	7/30/20	9.9%	480 bp	91.3%	6.4%	68	O	Realty Income Corporation	Retail REITs	\$21,244	8/3/20	5.8%		5.7%	3.8%
34	MOS	Mosaic Company	Fertilizers & Agricultura	\$5,886	8/3/20	9.3%	140 bp	1458.7%	13.2%	69	TFX	Teleflex Incorporated	Health Care Equipment	\$17,130	7/30/20	5.7%	566 bp	54.3%	-6.2%
35	FB	Facebook, Inc. Class A	Interactive Media & Se	\$711,586	7/30/20	9.2%	435 bp	31.5%	4.7%	70	AMD	Advanced Micro Devices, Inc.	Semiconductors	\$99,842	7/28/20	5.6%	66 bp	13.1%	23.0%

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#5a: SALES MISSES over the last week

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss

Surprise magnitude ⁽¹⁾									Surprise magnitude ⁽¹⁾									
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	
1	WYNN	Wynn Resorts, Limited	Casinos & Gaming	\$7,847	8/4/20	-72.1%	-39021 bp	-34.3%	0.0%	36	AIZ	Assurant, Inc.	Multi-line Insurance	\$6,392	8/4/20	-4.9%	29.3%	0.0%
2	MGM	MGM Resorts International	Casinos & Gaming	\$8,247	7/30/20	-49.0%	-19682 bp	8.5%	-1.4%	37	CME	CME Group Inc. Class A	Financial Exchanges &	\$58,496	7/29/20	-4.4%	-4.2%	-2.5%
3	PXD	Pioneer Natural Resources Compa	Oil & Gas Exploration	\$16,407	8/4/20	-40.9%	-440 bp	-130.9%	0.0%	38	FMC	FMC Corporation	Fertilizers & Agricultural	\$13,921	8/4/20	-4.4%	111 bp	3.5%
4	CXO	Concho Resources Inc.	Oil & Gas Exploration	\$10,125	7/29/20	-39.1%	-13497 bp	70.7%	-4.3%	39	WMB	Williams Companies, Inc.	Oil & Gas Storage & Ti	\$25,890	8/3/20	-4.1%	239 bp	0.4%
5	HST	Host Hotels & Resorts, Inc.	Hotel & Resort REITs	\$7,694	7/30/20	-38.9%		9.4%	-1.2%	40	GILD	Gilead Sciences, Inc.	Biotechnology	\$88,910	7/30/20	-4.1%	-657 bp	-26.1%
6	CVX	Chevron Corporation	Integrated Oil & Gas	\$161,475	7/31/20	-37.4%	-1291 bp	-97.4%	2.0%	41	STX	Seagate Technology PLC	Technology Hardware	\$11,648	7/28/20	-4.0%	-12 bp	-7.2%
7	BEN	Franklin Resources, Inc.	Asset Management & C	\$10,507	7/28/20	-34.8%		38.5%	0.4%	42	XRX	Xerox Holdings Corporation	Technology Hardware	\$3,340	7/28/20	-3.8%	678 bp	647.7%
8	VLO	Valero Energy Corporation	Oil & Gas Refining & M	\$21,619	7/30/20	-32.2%	2079 bp	6.7%	-7.7%	43	ALL	Allstate Corporation	Property & Casualty In	\$30,231	8/4/20	-3.2%		49.7%
9	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration	\$6,482	8/3/20	-31.9%	-22371 bp	-48.7%	2.3%	44	IP	International Paper Company	Paper Packaging	\$13,868	7/30/20	-3.1%	323 bp	102.1%
10	MPC	Marathon Petroleum Corporation	Oil & Gas Refining & M	\$24,508	8/3/20	-30.0%	-162 bp	12.7%	-2.6%	45	ES	Eversource Energy	Electric Utilities	\$30,922	7/30/20	-3.0%	-66 bp	-3.2%
11	OKE	ONEOK, Inc.	Oil & Gas Storage & Ti	\$12,966	7/28/20	-28.2%	79 bp	-52.1%	1.3%	46	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Me	\$23,265	8/3/20	-2.7%	282 bp	81.2%
12	PSX	Phillips 66	Oil & Gas Refining & M	\$27,010	7/31/20	-27.2%	-375 bp	-612.1%	-1.4%	47	EXPE	Expedia Group, Inc.	Internet & Direct Marke	\$11,261	7/30/20	-2.7%	-5016 bp	-14.7%
13	LDOS	Leidos Holdings, Inc.	IT Consulting & Other S	\$13,106	8/4/20	-24.8%	203 bp	40.4%	0.0%	48	UDR	UDR, Inc.	Residential REITs	\$10,380	7/28/20	-2.7%		-4.2%
14	APA	Apache Corporation	Oil & Gas Exploration	\$5,994	7/29/20	-21.2%	-1109 bp	24.2%	14.9%	49	TYL	Tyler Technologies, Inc.	Application Software	\$14,726	7/29/20	-2.7%	446 bp	14.8%
15	HES	Hess Corporation	Oil & Gas Exploration	\$15,566	7/29/20	-21.0%	-595 bp	-19.3%	-0.1%	50	LYB	LyondellBasell Industries NV	Commodity Chemicals	\$21,636	7/31/20	-2.4%	-53 bp	-6.6%
16	RL	Ralph Lauren Corporation Class A	Apparel Accessories &	\$4,846	8/4/20	-19.4%	-923 bp	-6.9%	0.0%	51	COP	ConocoPhillips	Oil & Gas Exploration	\$40,372	7/30/20	-2.2%	-513 bp	-53.8%
17	BA	Boeing Company	Aerospace & Defense	\$93,174	7/29/20	-19.4%	-1993 bp	-131.8%	-2.0%	52	CERN	Cerner Corporation	Health Care Technolgy	\$21,044	7/29/20	-2.0%	98 bp	2.6%
18	XOM	Exxon Mobil Corporation	Integrated Oil & Gas	\$183,800	7/31/20	-13.5%	92 bp	-31.3%	2.2%	53	ECL	Ecolab Inc.	Specialty Chemicals	\$53,811	7/28/20	-2.0%	-116 bp	-16.9%
19	DTE	DTE Energy Company	Multi-Utilities	\$22,278	7/28/20	-13.1%	706 bp	35.0%	-1.9%	54	PRU	Prudential Financial, Inc.	Life & Health Insurance	\$24,996	8/4/20	-1.8%		2.5%
20	VNO	Vornado Realty Trust	Office REITs	\$6,886	8/3/20	-12.5%		37.4%	5.5%	55	EIX	Edison International	Electric Utilities	\$20,689	7/28/20	-1.6%	-226 bp	-13.8%
21	AVB	AvalonBay Communities, Inc.	Residential REITs	\$21,349	7/29/20	-11.6%		-1.9%	-1.4%	56	AON	Aon Plc Class A	Insurance Brokers	\$46,247	7/31/20	-1.6%		0.3%
22	GPC	Genuine Parts Company	Distributors	\$13,155	7/30/20	-11.1%	240 bp	56.7%	-1.1%	57	ICE	Intercontinental Exchange, Inc.	Financial Exchanges &	\$52,035	7/30/20	-1.6%		-0.9%
23	NBL	Noble Energy, Inc.	Oil & Gas Exploration	\$4,886	8/3/20	-10.3%	-612 bp	39.0%	1.7%	58	AMT	American Tower Corporation	Specialized REITs	\$115,403	7/30/20	-1.5%		1.7%
24	BXP	Boston Properties, Inc.	Office REITs	\$13,572	7/28/20	-9.7%		-12.5%	-7.0%	59	EQR	Equity Residential	Residential REITs	\$19,898	7/28/20	-1.5%		4.2%
25	D	Dominion Energy Inc	Multi-Utilities	\$67,879	7/31/20	-9.0%	-567 bp	6.9%	-1.3%	60	AMP	Ameriprise Financial, Inc.	Asset Management & C	\$18,769	7/29/20	-1.4%		-26.9%
26	DVA	DaVita Inc.	Health Care Services	\$10,196	7/30/20	-8.6%	485 bp	47.3%	-10.1%	61	LEG	Leggett & Platt, Incorporated	Home Furnishings	\$5,025	8/3/20	-1.3%	68 bp	1433.3%
27	SO	Southern Company	Electric Utilities	\$57,496	7/30/20	-7.0%	258 bp	13.0%	-3.3%	62	LHX	L3Harris Technologies Inc	Aerospace & Defense	\$36,285	7/31/20	-1.2%	134 bp	8.0%
28	AJG	Arthur J. Gallagher & Co.	Insurance Brokers	\$20,192	7/30/20	-5.8%		31.3%	-1.0%	63	NSC	Norfolk Southern Corporation	Railroads	\$49,080	7/29/20	-1.1%	-197 bp	2.4%
29	DIS	Walt Disney Company	Movies & Entertainer	\$211,857	8/4/20	-5.7%	-248 bp	112.7%	0.0%	64	VRSK	Verisk Analytics Inc	Research & Consulting	\$30,459	8/4/20	-1.1%	37 bp	8.6%
30	REG	Regency Centers Corporation	Retail REITs	\$6,965	8/3/20	-5.6%		-24.8%	0.8%	65	NEM	Newmont Corporation	Gold	\$56,416	7/30/20	-0.9%	-216 bp	-9.6%
31	PEG	Public Service Enterprise Group In	Multi-Utilities	\$28,145	7/31/20	-5.5%	585 bp	26.3%	-1.6%	66	WEC	WEC Energy Group Inc	Multi-Utilities	\$30,001	8/4/20	-0.9%	70 bp	13.7%
32	BAX	Baxter International Inc.	Health Care Equipment	\$41,045	7/30/20	-5.0%	-105 bp	-9.9%	-7.6%	67	MMM	3M Company	Industrial Conglomerate	\$87,100	7/28/20	-0.8%	200 bp	0.4%
33	LLY	Eli Lilly and Company	Pharmaceuticals	\$148,109	7/30/20	-5.0%	-139 bp	20.2%	-0.6%	68	AFL	Aflac Incorporated	Life & Health Insurance	\$24,995	7/28/20	-0.7%		21.1%
34	PKG	Packaging Corporation of America	Paper Packaging	\$9,045	7/28/20	-5.0%	162 bp	10.7%	-9.2%	69	AIG	American International Group, Inc.	Multi-line Insurance	\$25,598	8/3/20	-0.6%		-5.1%
35	OMC	Omnicom Group Inc	Advertising	\$11,418	7/28/20	-4.9%	34 bp	-3.6%	-5.5%	70	V	Visa Inc. Class A	Data Processing & Out	\$409,115	7/28/20	-0.4%	178 bp	2.5%

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#6: EPS BEATS over the last week

Sorted



Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat

Surprise magnitude ⁽¹⁾

Surprise magnitude ⁽¹⁾

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				
						Sales	EBIT margin	EPS							Relative perf since report	Sales	EBIT margin	EPS	Relative perf since report
1	TXT	Textron Inc.	Aerospace & Defense	\$8,189	7/30/20	6.6%	65 bp	2802.0%	0.3%	36	RTX	Raytheon Technologies Corporation	Aerospace & Defense	\$49,813	7/28/20	2.9%	383 bp	74.2%	-8.5%
2	MOS	Mosaic Company	Fertilizers & Agricultural Chem	\$5,886	8/3/20	9.3%	140 bp	1458.7%	13.2%	37	TT	Trane Technologies plc	Building Products	\$26,875	7/29/20	13.8%	463 bp	74.2%	0.2%
3	LEG	Leggett & Platt, Incorporated	Home Furnishings	\$5,025	8/3/20	-1.3%	68 bp	1433.3%	-4.7%	38	GM	General Motors Company	Automobile Manufacture	\$36,922	7/29/20	3.0%	1487 bp	72.8%	-1.8%
4	AMZN	Amazon.com, Inc.	Internet & Direct Marketing Reta	\$1,572,209	7/30/20	10.1%	514 bp	653.6%	1.0%	39	F	Ford Motor Company	Automobile Manufacture	\$27,293	7/30/20	1.4%	1694 bp	71.9%	-0.1%
5	HBI	Hanesbrands Inc.	Apparel Accessories & Luxury	\$4,965	7/30/20	54.0%	1758 bp	648.0%	-1.9%	40	ADM	Archer-Daniels-Midland Company	Agricultural Products	\$23,737	7/29/20	1.5%	95 bp	71.2%	-1.9%
6	XRX	Xerox Holdings Corporation	Technology Hardware Storage &	\$3,340	7/28/20	-3.8%	678 bp	647.7%	0.4%	41	CXO	Concho Resources Inc.	Oil & Gas Exploration &	\$10,125	7/29/20	-39.1%	-13497 bp	70.7%	-4.3%
7	XYL	Xylem Inc.	Industrial Machinery	\$13,279	7/30/20	16.2%	694 bp	476.5%	-3.0%	42	EXPD	Expeditors International of Washing	Air Freight & Logistics	\$14,432	8/4/20	41.7%	-90 bp	68.2%	0.0%
8	LH	Laboratory Corporation of America	Health Care Services	\$18,971	7/28/20	16.3%	912 bp	430.3%	-3.6%	43	IR	Ingersoll Rand Inc.	Industrial Machinery	\$13,602	8/3/20	8.2%	-31 bp	64.0%	-0.3%
9	BSX	Boston Scientific Corporation	Health Care Equipment	\$53,077	7/29/20	17.3%	963 bp	377.5%	-8.2%	44	TDG	TransDigm Group Incorporated	Aerospace & Defense	\$24,264	8/4/20	0.3%	-58 bp	61.0%	0.0%
10	LKQ	LKQ Corporation	Distributors	\$8,754	7/30/20	13.8%	513 bp	269.0%	-3.3%	45	YUM	Yum! Brands, Inc.	Restaurants	\$27,637	7/30/20	3.0%	115 bp	58.3%	-1.7%
11	INCY	Incyte Corporation	Biotechnology	\$21,726	8/4/20	15.2%	220 bp	142.7%	0.0%	46	GPC	Genuine Parts Company	Distributors	\$13,155	7/30/20	-11.1%	240 bp	56.7%	-1.1%
12	DXCM	DexCom, Inc.	Health Care Equipment	\$42,308	7/28/20	8.6%	775 bp	136.9%	3.0%	47	TFX	Teleflex Incorporated	Health Care Equipment	\$17,130	7/30/20	5.7%	566 bp	54.3%	-6.2%
13	GRMN	Garmin Ltd.	Consumer Electronics	\$19,111	7/29/20	32.0%	1024 bp	132.1%	-0.3%	48	ROL	Rollins, Inc.	Environmental & Facilit	\$17,535	7/29/20	13.5%	523 bp	53.8%	2.9%
14	URI	United Rentals, Inc.	Trading Companies & Distributor	\$11,593	7/29/20	6.7%	860 bp	127.8%	-3.1%	49	ITW	Illinois Tool Works Inc.	Industrial Machinery	\$58,476	7/31/20	10.7%	362 bp	51.9%	-1.0%
15	PKI	PerkinElmer, Inc.	Life Sciences Tools & Services	\$13,458	7/28/20	23.2%	1170 bp	122.4%	4.2%	50	VAR	Varian Medical Systems, Inc.	Health Care Equipment	\$15,847	8/2/20	4.5%	531 bp	51.0%	21.2%
16	GLW	Corning Inc	Electronic Components	\$23,734	7/28/20	8.9%	401 bp	113.7%	0.4%	51	ALL	Allstate Corporation	Property & Casualty In	\$30,231	8/4/20	-3.2%		49.7%	0.0%
17	DIS	Walt Disney Company	Movies & Entertainment	\$211,857	8/4/20	-5.7%	-248 bp	112.7%	0.0%	52	IT	Gartner, Inc.	IT Consulting & Other S	\$11,263	8/4/20	0.8%	150 bp	49.0%	0.0%
18	CMI	Cummins Inc.	Construction Machinery & Hea	\$28,503	7/28/20	3.8%	287 bp	111.9%	-3.8%	53	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$33,193	7/31/20	8.4%	802 bp	48.8%	-3.0%
19	NWL	Newell Brands Inc	Housewares & Specialties	\$6,985	7/31/20	7.4%	329 bp	111.7%	-0.7%	54	DVA	DaVita Inc.	Health Care Services	\$10,196	7/30/20	-8.6%	485 bp	47.3%	-10.1%
20	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$27,017	8/4/20	39.8%	2071 bp	106.8%	0.0%	55	TEL	TE Connectivity Ltd.	Electronic Manufacturin	\$30,057	7/29/20	5.9%	243 bp	46.5%	-0.2%
21	TAP	Molson Coors Beverage Company	Brewers	\$7,961	7/30/20	1.3%	747 bp	105.6%	-3.7%	56	ATVI	Activision Blizzard, Inc.	Interactive Home Enter	\$66,609	8/4/20	23.4%	-716 bp	45.7%	0.0%
22	IP	International Paper Company	Paper Packaging	\$13,868	7/30/20	-3.1%	323 bp	102.1%	-3.2%	57	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Enter	\$20,297	8/3/20	18.7%	385 bp	45.2%	5.5%
23	HOLX	Hologic, Inc.	Health Care Equipment	\$18,662	7/29/20	36.7%	713 bp	101.2%	11.1%	58	MCO	Moody's Corporation	Financial Exchanges &	\$51,805	7/30/20	23.8%		44.6%	-4.6%
24	UPS	United Parcel Service, Inc. Class	Air Freight & Logistics	\$124,621	7/30/20	18.4%	499 bp	100.6%	0.4%	59	DHI	D.R. Horton, Inc.	Homebuilding	\$24,492	7/28/20	7.9%	211 bp	42.0%	1.5%
25	HSIC	Henry Schein, Inc.	Health Care Distributors	\$9,869	8/4/20	24.6%	77 bp	100.0%	0.0%	60	JCI	Johnson Controls International plc	Building Products	\$28,542	7/31/20	4.9%	194 bp	41.2%	-1.4%
26	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$24,695	7/30/20	12.7%	476 bp	94.4%	-1.7%	61	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & S	\$15,636	7/30/20	6.6%	405 bp	40.5%	-3.5%
27	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration & Produc	\$7,824	7/30/20	9.9%	480 bp	91.3%	6.4%	62	LDOS	Leidos Holdings, Inc.	IT Consulting & Other S	\$13,106	8/4/20	-24.8%	203 bp	40.4%	0.0%
28	FLS	Flowserve Corporation	Industrial Machinery	\$3,680	7/30/20	4.7%	448 bp	87.1%	-7.4%	63	WAT	Waters Corporation	Life Sciences Tools & S	\$13,011	7/28/20	6.9%	702 bp	39.3%	-8.7%
29	WRK	WestRock Company	Paper Packaging	\$7,588	8/4/20	-0.2%	47 bp	82.4%	0.0%	64	NBL	Noble Energy, Inc.	Oil & Gas Exploration &	\$4,886	8/3/20	-10.3%	-612 bp	39.0%	1.7%
30	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Meats	\$23,265	8/3/20	-2.7%	282 bp	81.2%	3.9%	65	CHTR	Charter Communications, Inc. Clas	Cable & Satellite	\$122,941	7/31/20	0.6%	136 bp	38.6%	2.4%
31	EA	Electronic Arts Inc.	Interactive Home Entertainment	\$42,245	7/30/20	34.1%	1174 bp	80.9%	3.7%	66	BEN	Franklin Resources, Inc.	Asset Management & C	\$10,507	7/28/20	-34.8%		38.5%	0.4%
32	ORLY	O'Reilly Automotive, Inc.	Automotive Retail	\$35,039	7/29/20	21.3%	721 bp	80.6%	2.3%	67	VNO	Vornado Realty Trust	Office REITs	\$6,886	8/3/20	-12.5%		37.4%	5.5%
33	FBHS	Fortune Brands Home & Security,	Building Products	\$10,718	7/29/20	8.2%	481 bp	80.2%	0.7%	68	STE	STERIS Plc	Health Care Equipment	\$13,422	8/3/20	5.2%	83 bp	37.0%	-2.3%
34	CHRW	C.H. Robinson Worldwide, Inc.	Air Freight & Logistics	\$12,870	7/28/20	6.2%	157 bp	77.1%	6.8%	69	SPGI	S&P Global, Inc.	Financial Exchanges &	\$83,331	7/28/20	13.9%		36.3%	-3.3%
35	CAT	Caterpillar Inc.	Construction Machinery & Hea	\$71,184	7/31/20	9.0%	135 bp	75.4%	-2.1%	70	CMS	CMS Energy Corporation	Multi-Utilities	\$18,061	8/3/20	0.9%	304 bp	35.1%	-0.2%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#6a: EPS MISSES over the last week

Sorted

by



Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				
					Sales	EBIT margin	EPS	Relative perf since report							Sales	EBIT margin	EPS	Relative perf since report	
1	PSX	Phillips 66	Oil & Gas Refining & Marketi	\$27,010	7/31/20	-27.2%	-375 bp	-612.1%	-1.4%	36	CME	CME Group Inc. Class A	Financial Exchanges & Data	\$58,496	7/29/20	-4.4%		-4.2%	-2.5%
2	BA	Boeing Company	Aerospace & Defense	\$93,174	7/29/20	-19.4%	-1993 bp	-131.8%	-2.0%	37	OMC	Omnicom Group Inc	Advertising	\$11,418	7/28/20	-4.9%	34 bp	-3.6%	-5.5%
3	PXD	Pioneer Natural Resources Company	Oil & Gas Exploration & Prox	\$16,407	8/4/20	-40.9%	-440 bp	-130.9%	0.0%	38	ES	Eversource Energy	Electric Utilities	\$30,922	7/30/20	-3.0%	-66 bp	-3.2%	-2.2%
4	CB	Chubb Limited	Property & Casualty Insuran	\$56,312	7/28/20	4.8%		-130.8%	-8.2%	39	CCI	Crown Castle International Corp	Specialized REITs	\$72,536	7/29/20	-0.3%		-2.4%	-6.1%
5	LW	Lamb Weston Holdings, Inc.	Packaged Foods & Meats	\$9,018	7/28/20	6.8%	-164 bp	-106.8%	-3.8%	40	PEAK	Healthpeak Properties, Inc.	Health Care REITs	\$14,700	8/4/20	3.2%		-2.0%	0.0%
6	CVX	Chevron Corporation	Integrated Oil & Gas	\$161,475	7/31/20	-37.4%	-1291 bp	-97.4%	2.0%	41	AVB	AvalonBay Communities, Inc.	Residential REITs	\$21,349	7/29/20	-11.6%		-1.9%	-1.4%
7	GE	General Electric Company	Industrial Conglomerates	\$53,745	7/29/20	4.0%	-452 bp	-64.7%	-8.3%	42	UNM	Unum Group	Life & Health Insurance	\$3,446	7/28/20	1.4%		-1.5%	-7.8%
8	COP	ConocoPhillips	Oil & Gas Exploration & Prox	\$40,372	7/30/20	-2.2%	-513 bp	-53.8%	-1.9%	43	ICE	Intercontinental Exchange, Inc.	Financial Exchanges & Data	\$52,035	7/30/20	-1.6%		-0.9%	-0.4%
9	OKE	ONEOK, Inc.	Oil & Gas Storage & Transpc	\$12,966	7/28/20	-28.2%	79 bp	-52.1%	1.3%	44	BRK.B	Berkshire Hathaway Inc. Class B	Multi-Sector Holdings	\$486,591	8/3/20	-0.1%		-0.6%	0.1%
10	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration & Prox	\$6,482	8/3/20	-31.9%	-22371 bp	-48.7%	2.3%										
11	DVN	Devon Energy Corporation	Oil & Gas Exploration & Prox	\$4,247	8/4/20	0.0%	-218 bp	-37.6%	0.0%										
12	WYNN	Wynn Resorts, Limited	Casinos & Gaming	\$7,847	8/4/20	-72.1%	-39021 bp	-34.3%	0.0%										
13	XOM	Exxon Mobil Corporation	Integrated Oil & Gas	\$183,800	7/31/20	-13.5%	92 bp	-31.3%	2.2%										
14	XLNX	Xilinx, Inc.	Semiconductors	\$26,325	7/30/20	1.4%	-7 bp	-27.9%	-5.5%										
15	AMP	Ameriprise Financial, Inc.	Asset Management & Custoc	\$18,769	7/29/20	-1.4%		-26.9%	-3.7%										
16	GILD	Gilead Sciences, Inc.	Biotechnology	\$88,910	7/30/20	-4.1%	-657 bp	-26.1%	-3.9%										
17	REG	Regency Centers Corporation	Retail REITs	\$6,965	8/3/20	-5.6%		-24.8%	0.8%										
18	HES	Hess Corporation	Oil & Gas Exploration & Prox	\$15,566	7/29/20	-21.0%	-595 bp	-19.3%	-0.1%										
19	EMN	Eastman Chemical Company	Diversified Chemicals	\$9,659	8/3/20	4.9%	-101 bp	-18.0%	-5.8%										
20	ECL	Ecolab Inc.	Specialty Chemicals	\$53,811	7/28/20	-2.0%	-116 bp	-16.9%	-5.0%										
21	CBRE	CBRE Group, Inc. Class A	Real Estate Services	\$13,906	7/31/20	7.1%	-146 bp	-16.5%	-6.4%										
22	EXPE	Expedia Group, Inc.	Internet & Direct Marketing Ri	\$11,261	7/30/20	-2.7%	-5016 bp	-14.7%	-8.0%										
23	EIX	Edison International	Electric Utilities	\$20,689	7/28/20	-1.6%	-226 bp	-13.8%	-3.5%										
24	BXP	Boston Properties, Inc.	Office REITs	\$13,572	7/28/20	-9.7%		-12.5%	-7.0%										
25	MCD	McDonald's Corporation	Restaurants	\$148,235	7/28/20	2.9%	-296 bp	-10.6%	-1.1%										
26	IVZ	Invesco Ltd.	Asset Management & Custoc	\$4,486	7/28/20	2.9%		-10.3%	-8.5%										
27	BAX	Baxter International Inc.	Health Care Equipment	\$41,045	7/30/20	-5.0%	-105 bp	-9.9%	-7.6%										
28	NEM	Newmont Corporation	Gold	\$56,416	7/30/20	-0.9%	-216 bp	-9.6%	5.1%										
29	STX	Seagate Technology PLC	Technology Hardware Stora	\$11,648	7/28/20	-4.0%	-12 bp	-7.2%	-9.3%										
30	RL	Ralph Lauren Corporation Class A	Apparel Accessories & Luxu	\$4,846	8/4/20	-19.4%	-923 bp	-6.9%	0.0%										
31	LYB	LyondellBasell Industries NV	Commodity Chemicals	\$21,636	7/31/20	-2.4%	-53 bp	-6.6%	2.6%										
32	AIG	American International Group, Inc.	Multi-line Insurance	\$25,598	8/3/20	-0.6%		-5.1%	-7.9%										
33	ESS	Essex Property Trust, Inc.	Residential REITs	\$14,017	8/3/20	-0.1%		-5.0%	-0.3%										
34	PAYC	Paycom Software, Inc.	Application Software	\$16,397	8/4/20	-0.0%	-108 bp	-4.9%	0.0%										
35	UDR	UDR, Inc.	Residential REITs	\$10,380	7/28/20	-2.7%		-4.2%	-4.7%										

Source: FSInsight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat

Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾									
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	
1	VLO	Valero Energy Corporation	Oil & Gas Refining & M	\$21,619	7/30/20	-32.2%	2079 bp	6.7%	-7.7%	36	SBUX	Starbucks Corporation	Restaurants	\$87,827	7/28/20	3.1%	474 bp	19.8%	-2.1%
2	ZBH	Zimmer Biomet Holdings, Inc.	Health Care Equipment	\$27,017	8/4/20	39.8%	2071 bp	106.8%	0.0%	37	TT	Trane Technologies plc	Building Products	\$26,875	7/29/20	13.8%	463 bp	74.2%	0.2%
3	UAA	Under Armour, Inc. Class A	Apparel Accessories &	\$4,509	7/31/20	30.4%	2018 bp	22.6%	-6.7%	38	NOW	ServiceNow, Inc.	Systems Software	\$84,037	7/29/20	2.1%	456 bp	21.4%	-3.2%
4	HBI	Hanesbrands Inc.	Apparel Accessories &	\$4,965	7/30/20	54.0%	1758 bp	648.0%	-1.9%	39	FLS	Flowserve Corporation	Industrial Machinery	\$3,680	7/30/20	4.7%	448 bp	87.1%	-7.4%
5	F	Ford Motor Company	Automobile Manufacture	\$27,293	7/30/20	1.4%	1694 bp	71.9%	-0.1%	40	TYL	Tyler Technologies, Inc.	Application Software	\$14,726	7/29/20	-2.7%	446 bp	14.8%	2.8%
6	GM	General Motors Company	Automobile Manufacture	\$36,922	7/29/20	3.0%	1487 bp	72.8%	-1.8%	41	FB	Facebook, Inc. Class A	Interactive Media & Se	\$711,586	7/30/20	9.2%	435 bp	31.5%	4.7%
7	EA	Electronic Arts Inc.	Interactive Home Enter	\$42,245	7/30/20	34.1%	1174 bp	80.9%	3.7%	42	PYPL	PayPal Holdings Inc	Data Processing & Out	\$231,527	7/29/20	6.8%	410 bp	25.5%	5.4%
8	PKI	PerkinElmer, Inc.	Life Sciences Tools & E	\$13,458	7/28/20	23.2%	1170 bp	122.4%	4.2%	43	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & E	\$15,636	7/30/20	6.6%	405 bp	40.5%	-3.5%
9	GRMN	Garmin Ltd.	Consumer Electronics	\$19,111	7/29/20	32.0%	1024 bp	132.1%	-0.3%	44	MA	Mastercard Incorporated Class A	Data Processing & Out	\$314,873	7/30/20	2.5%	401 bp	16.5%	-0.1%
10	BSX	Boston Scientific Corporation	Health Care Equipment	\$53,077	7/29/20	17.3%	963 bp	377.5%	-8.2%	45	GLW	Corning Inc	Electronic Components	\$23,734	7/28/20	8.9%	401 bp	113.7%	0.4%
11	LH	Laboratory Corporation of America	Health Care Services	\$18,971	7/28/20	16.3%	912 bp	430.3%	-3.6%	46	MRK	Merck & Co., Inc.	Pharmaceuticals	\$206,143	7/31/20	4.8%	393 bp	31.1%	0.7%
12	URI	United Rentals, Inc.	Trading Companies & I	\$11,593	7/29/20	6.7%	860 bp	127.8%	-3.1%	47	QRVO	Qorvo, Inc.	Semiconductors	\$14,993	7/29/20	7.9%	393 bp	33.7%	12.4%
13	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$33,193	7/31/20	8.4%	802 bp	48.8%	-3.0%	48	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Enter	\$20,297	8/3/20	18.7%	385 bp	45.2%	5.5%
14	DXCM	DexCom, Inc.	Health Care Equipment	\$42,308	7/28/20	8.6%	775 bp	136.9%	3.0%	49	RTX	Raytheon Technologies Corporation	Aerospace & Defense	\$49,813	7/28/20	2.9%	383 bp	74.2%	-8.5%
15	TAP	Molson Coors Beverage Company	Brewers	\$7,961	7/30/20	1.3%	747 bp	105.6%	-3.7%	50	SHW	Sherwin-Williams Company	Specialty Chemicals	\$59,265	7/28/20	2.7%	379 bp	26.6%	0.0%
16	ORLY	O'Reilly Automotive, Inc.	Automotive Retail	\$35,039	7/29/20	21.3%	721 bp	80.6%	2.3%	51	QCOM	QUALCOMM Incorporated	Semiconductors	\$125,182	7/29/20	1.9%	374 bp	5.5%	17.8%
17	HOLX	Hologic, Inc.	Health Care Equipment	\$18,662	7/29/20	36.7%	713 bp	101.2%	11.1%	52	ITW	Illinois Tool Works Inc.	Industrial Machinery	\$58,476	7/31/20	10.7%	362 bp	51.9%	-1.0%
18	DTE	DTE Energy Company	Multi-Utilities	\$22,278	7/28/20	-13.1%	706 bp	35.0%	-1.9%	53	AMGN	Amgen Inc.	Biotechnology	\$142,669	7/28/20	0.8%	359 bp	12.0%	-7.3%
19	VFC	V.F. Corporation	Apparel Accessories &	\$23,171	7/31/20	10.1%	704 bp	13.3%	-2.5%	54	ALXN	Alexion Pharmaceuticals, Inc.	Biotechnology	\$23,061	7/30/20	12.4%	355 bp	20.3%	-1.5%
20	WAT	Waters Corporation	Life Sciences Tools & E	\$13,011	7/28/20	6.9%	702 bp	39.3%	-8.7%	55	PFE	Pfizer Inc.	Pharmaceuticals	\$213,250	7/28/20	0.9%	355 bp	13.9%	-4.4%
21	XYL	Xylem Inc.	Industrial Machinery	\$13,279	7/30/20	16.2%	694 bp	476.5%	-3.0%	56	K	Kellogg Company	Packaged Foods & Me	\$23,905	7/30/20	5.4%	354 bp	34.4%	-3.1%
22	XRX	Xerox Holdings Corporation	Technology Hardware	\$3,340	7/28/20	-3.8%	678 bp	647.7%	0.4%	57	ODFL	Old Dominion Freight Line, Inc.	Trucking	\$21,822	7/30/20	2.3%	342 bp	23.4%	0.8%
23	VRTX	Vertex Pharmaceuticals Incorporated	Biotechnology	\$71,813	7/30/20	10.3%	655 bp	27.3%	-3.2%	58	MLM	Martin Marietta Materials, Inc.	Construction Materials	\$13,218	7/28/20	4.0%	334 bp	19.1%	-2.8%
24	PEG	Public Service Enterprise Group Inc	Multi-Utilities	\$28,145	7/31/20	-5.5%	585 bp	26.3%	-1.6%	59	MTD	Mettler-Toledo International Inc.	Life Sciences Tools & E	\$22,260	7/30/20	7.6%	330 bp	26.7%	1.9%
25	TFX	Teleflex Incorporated	Health Care Equipment	\$17,130	7/30/20	5.7%	566 bp	54.3%	-6.2%	60	NWL	Newell Brands Inc	Housewares & Special	\$6,985	7/31/20	7.4%	329 bp	111.7%	-0.7%
26	VAR	Varian Medical Systems, Inc.	Health Care Equipment	\$15,847	8/2/20	4.5%	531 bp	51.0%	21.2%	61	MAS	Masco Corporation	Building Products	\$15,103	7/30/20	7.3%	328 bp	35.1%	-1.5%
27	ROL	Rollins, Inc.	Environmental & Facilit	\$17,535	7/29/20	13.5%	523 bp	53.8%	2.9%	62	IP	International Paper Company	Paper Packaging	\$13,868	7/30/20	-3.1%	323 bp	102.1%	-3.2%
28	AMZN	Amazon.com, Inc.	Internet & Direct Marke	\$1,572,209	7/30/20	10.1%	514 bp	653.6%	1.0%	63	CMCS	Comcast Corporation Class A	Cable & Satellite	\$197,388	7/30/20	0.9%	315 bp	28.4%	-2.9%
29	LKQ	LKQ Corporation	Distributors	\$8,754	7/30/20	13.8%	513 bp	269.0%	-3.3%	64	CMS	CMS Energy Corporation	Multi-Utilities	\$18,061	8/3/20	0.0%	304 bp	35.1%	-0.2%
30	APTIV	Aptiv PLC	Auto Parts & Equipmer	\$21,877	7/30/20	4.7%	504 bp	16.5%	-1.2%	65	MXIM	Maxim Integrated Products, Inc.	Semiconductors	\$18,449	7/28/20	6.7%	294 bp	13.6%	-2.4%
31	UPS	United Parcel Service, Inc. Class A	Air Freight & Logistics	\$124,621	7/30/20	18.4%	499 bp	100.6%	0.4%	66	CMI	Cummins Inc.	Construction Machinery	\$28,503	7/28/20	3.8%	287 bp	111.9%	-3.8%
32	DVA	DaVita Inc.	Health Care Services	\$10,196	7/30/20	-8.6%	485 bp	47.3%	-10.1%	67	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Me	\$23,265	8/3/20	-2.7%	282 bp	81.2%	3.9%
33	FBHS	Fortune Brands Home & Security,	Building Products	\$10,718	7/29/20	8.2%	481 bp	80.2%	0.7%	68	SO	Southern Company	Electric Utilities	\$57,496	7/30/20	-7.0%	258 bp	13.0%	-3.3%
34	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration &	\$7,824	7/30/20	9.9%	480 bp	91.3%	6.4%	69	AKAM	Akamai Technologies, Inc.	Internet Services & Infr	\$18,131	7/28/20	3.5%	251 bp	13.6%	-3.0%
35	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$24,695	7/30/20	12.7%	476 bp	94.4%	-1.7%	70	KLAC	KLA Corporation	Semiconductor Equipm	\$31,770	8/3/20	3.2%	251 bp	13.6%	-1.7%

Source: FSI Insight, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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