

FSInsight Daily Earnings Update

S&P 500 2Q20 Earnings Analysis

#1: S&P 500 Earnings Analysis

2020 Street Consensus EPS	\$22.86
As of 6/30/20	\$22.86
Current	\$22.86
% change	-2.2%

Figure: S&P 500 2Q20 Reported Earnings
Bottom-up based on constituents

Sector name	A (pos)	B (pos)	% chg reported	% chg supply	Relative return	since 6/30/20
S&P 500 (average)	339 / 500	68%	68%	68%	32.2%	6.3%
Cyclical	163 / 254	64%	64%	64%	30.9%	1.1%
Non-Cyclical	100 / 123	81%	81%	81%	-1.1%	-4.4%
Defensive	76 / 123	62%	62%	62%	30.9%	0.1%
Technology	38 / 71	54%	54%	54%	14.9%	1.9%
Consumer Discretionary	59 / 60	68%	74%	20%	17.8%	2.1%
Healthcare	60 / 73	82%	92%	8%	1.8%	-1.6%
Basic Materials	19 / 28	64%	72%	20%	20.6%	0.1%
Communication Services	12 / 22	55%	73%	23%	12.7%	0.3%
Financials	59 / 66	69%	69%	34%	2.9%	-0.5%
Real Estate	21 / 31	68%	67%	33%	2.8%	-0.5%
Energy	20 / 25	77%	59%	48%	-40.4%	-10.4%
Utilities	42 / 62	68%	63%	7%	26.0%	0.0%
Consumer Staples	23 / 35	70%	67%	11%	11.1%	0.2%
USDCs	11 / 28	39%	62%	18%	6.6%	0.2%

Source: Fundstrat, FactSet, Bloomberg.
Note: "Relative return" is calculated as the difference between the current actual result and the estimated result. The data used for estimates is 30 calendar days prior to the company's report date. The earnings results of USDCs are based on Fundstrat's (USDC) data.

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Slide 2

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: 2Q20 Y/Y Earnings Growth
Bottom-up based on constituents

Sector name	A (pos)	B (pos)	% chg reported	% chg supply	Relative return	since 6/30/20
S&P 500 (average)	339 / 500	68%	68%	68%	32.2%	6.3%
Cyclical	163 / 254	64%	77%	22%	4.8%	1.1%
Non-Cyclical	100 / 123	81%	69%	69%	-2.7%	-4.4%
Defensive	76 / 123	62%	74%	26%	1.9%	0.1%
Technology	38 / 71	54%	96%	16%	7.0%	1.9%
Consumer Discretionary	59 / 60	74%	28%	9.8%	2.1%	1.9%
Healthcare	60 / 73	82%	78%	23%	3.7%	-1.6%
Basic Materials	19 / 28	64%	69%	9%	0.1%	0.1%
Communication Services	12 / 22	55%	65%	17%	2.3%	0.3%
Financials	59 / 66	69%	68%	32%	5.9%	-0.5%
Real Estate	21 / 31	68%	66%	31%	2.7%	-0.5%
Energy	20 / 25	77%	5%	96%	-21.7%	-10.4%
Healthcare	42 / 62	68%	63%	17%	2.8%	0.0%
Consumer Staples	23 / 35	70%	67%	14%	1.9%	0.2%
USDCs	11 / 28	39%	9%	91%	-6.9%	0.2%

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S&P 500 2Q20 Sales Analysis

#2: S&P 500 Sales Analysis

2020 Street Consensus EPS	\$22.86
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Figure: S&P 500 2Q20 Reported Sales
Bottom-up based on constituents

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Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: 2Q20 Y/Y Sales Growth
Bottom-up based on constituents

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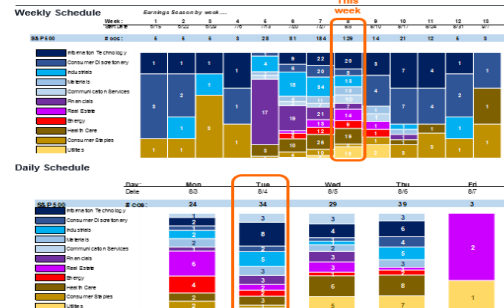
Source: Fundstrat, FactSet, Bloomberg.
Note: "Relative return" is calculated as the difference between the current actual result and the estimated result. The data used for estimates is 30 calendar days prior to the company's report date. The earnings results of USDCs are based on Fundstrat's (USDC) data.

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S&P 500 Earnings Calendar

#3: S&P 500 Earnings Calendar



Source: Fundstrat, FactSet, Bloomberg.

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Today's Earnings

#4: Today's earnings

Earnings Today						DOW JONES Industrial				SP500							
Ticker	Name	Sector	Time	Consensus	Actual	Surprise	Surprise %	Surprise Range	Ticker	Name	Sector	Time	Consensus	Actual	Surprise	Surprise %	Surprise Range
1	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	2	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
3	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	4	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
5	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	6	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
7	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	8	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
9	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	10	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
11	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	12	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
13	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	14	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
15	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	16	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
17	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	18	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
19	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	20	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
21	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	22	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
23	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	24	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
25	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	26	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
27	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	28	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
29	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	30	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
31	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	32	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
33	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	34	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
35	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	36	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
37	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	38	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
39	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	40	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
41	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	42	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
43	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	44	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
45	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	46	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
47	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	48	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00
49	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00	50	AMGEN	Healthcare	8:00 AM	\$1.00	\$1.00	\$0.00	0.0%	\$0.00

#1: S&P 500 Earnings Analysis

2Q20 Street Consensus EPS	
As of 6/30/20	\$22.86
Current	\$22.83
% change	-0.2%

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 2Q20 Reported Earnings

Bottom-up based on constituents

2Q20 Earnings results relative to consensus (bottom up)						
Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 6/30/20
S&P 500 (absolute)	339 / 500	68%	80%	20%	20.2%	6.3%
Cyclicals	163 / 254	64%	85%	15%	30.9%	1.1%
Near-Cyclicals	100 / 123	81%	64%	36%	-4.1%	-4.4%
Defensives	76 / 123	62%	89%	11%	20.3%	0.1%
Technology	38 / 71	54%	95%	5%	14.9%	1.9%
Consumer Discretionary	35 / 60	58%	74%	26%	173.8%	2.1%
Industrials	60 / 73	82%	92%	8%	1.8%	-1.6%
Basic Materials	18 / 28	64%	72%	28%	20.6%	0.1%
Communication Services	12 / 22	55%	75%	25%	12.7%	0.3%
Financials	59 / 66	89%	66%	34%	2.9%	-2.5%
Real Estate	21 / 31	68%	67%	33%	2.8%	-3.9%
Energy	20 / 26	77%	55%	45%	-40.4%	-11.4%
Healthcare	42 / 62	68%	93%	7%	26.0%	0.0%
Consumer Staples	23 / 33	70%	87%	13%	11.1%	0.2%
Utilities	11 / 28	39%	82%	18%	9.6%	0.2%

Source: Fundstrat, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date. The earnings results of REITs are based on Funds from Operations (FFO).

Figure: 2Q20 Y/Y Earnings Growth

Bottom-up based on constituents

2Q20 Y/Y Earnings growth			
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	-33.4%	-35.5%	-33.9%
Cyclicals	-32.8%	-41.1%	-34.7%
Near-Cyclicals	-64.2%	-72.7%	-65.1%
Defensives	2.4%	-9.3%	-0.6%
Technology	1.3%	-2.1%	0.5%
Consumer Discretionary	-70.4%	-79.7%	-74.1%
Industrials	-91.9%	-40.7%	-85.7%
Basic Materials	-38.7%	-20.0%	-33.7%
Communication Services	-10.1%	-68.8%	-19.4%
Financials	-49.4%	-42.5%	-48.9%
Real Estate	2.9%	-19.1%	-5.6%
Energy	-160.5%	-189.2%	-165.1%
Healthcare	5.5%	-7.8%	2.6%
Consumer Staples	-5.9%	-21.3%	-9.6%
Utilities	9.2%	4.2%	6.8%

Source: Fundstrat, FactSet, Bloomberg.

Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Net Income. Y/Y growth is weighted based on Net Income. The Y/Y growth of REIT earnings is based on Funds from Operations (FFO).

#2: S&P 500 Sales Analysis

Blended Y/Y growth includes actuals for companies that have reported, and estimates for companies that have yet to report.

Figure: S&P 500 2Q20 Reported Sales

Bottom-up based on constituents

2Q20 Sales results relative to consensus (bottom up)						
Sector name	# cos reported	% cos reported	% cos beating	% cos missing	Surprise (%)	Relative return since 6/30/20
S&P 500 (absolute)	339 / 500	68%	68%	32%	2.1%	6.3%
Cyclicals	163 / 254	64%	77%	23%	4.8%	1.1%
Near-Cyclicals	100 / 123	81%	50%	50%	-2.7%	-4.4%
Defensives	76 / 123	62%	74%	26%	1.9%	0.1%
Technology	38 / 71	54%	84%	16%	7.0%	1.9%
Consumer Discretionary	35 / 60	58%	74%	26%	5.6%	2.1%
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Healthcare	42 / 62	68%	83%	17%	2.8%	0.0%
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Utilities	11 / 28	39%	9%	91%	-6.9%	0.2%

Source: Fundstrat, FactSet, Bloomberg.

Note: "Surprise %" is a weighted average based on fiscal quarter actual results vs. estimated results. The date used for estimates is 30 calendar days prior to each company's report date.

Figure: 2Q20 Y/Y Sales Growth

Bottom-up based on constituents

2Q20 Y/Y Sales growth			
Sector name	Actual (cos that reported)	Estimates (cos yet to report)	Blend of actuals & estimates
S&P 500 (absolute)	-11.7%	-5.0%	-9.8%
Cyclicals	-12.8%	-9.1%	-11.9%
Near-Cyclicals	-22.5%	-16.2%	-21.7%
Defensives	1.8%	0.5%	1.2%
Technology	5.2%	0.2%	3.7%
Consumer Discretionary	-17.9%	-14.2%	-16.5%
Industrials	-25.4%	-20.7%	-24.9%
Basic Materials	-18.9%	-2.9%	-15.1%
Communication Services	-3.4%	-5.4%	-3.9%
Financials	0.5%	-8.5%	-0.8%
Real Estate	-7.6%	-4.8%	-6.8%
Energy	-54.0%	-42.3%	-53.1%
Healthcare	3.9%	0.2%	2.6%
Consumer Staples	-0.7%	0.6%	-0.0%
Utilities	-5.8%	1.7%	-1.7%

Source: Fundstrat, FactSet, Bloomberg.

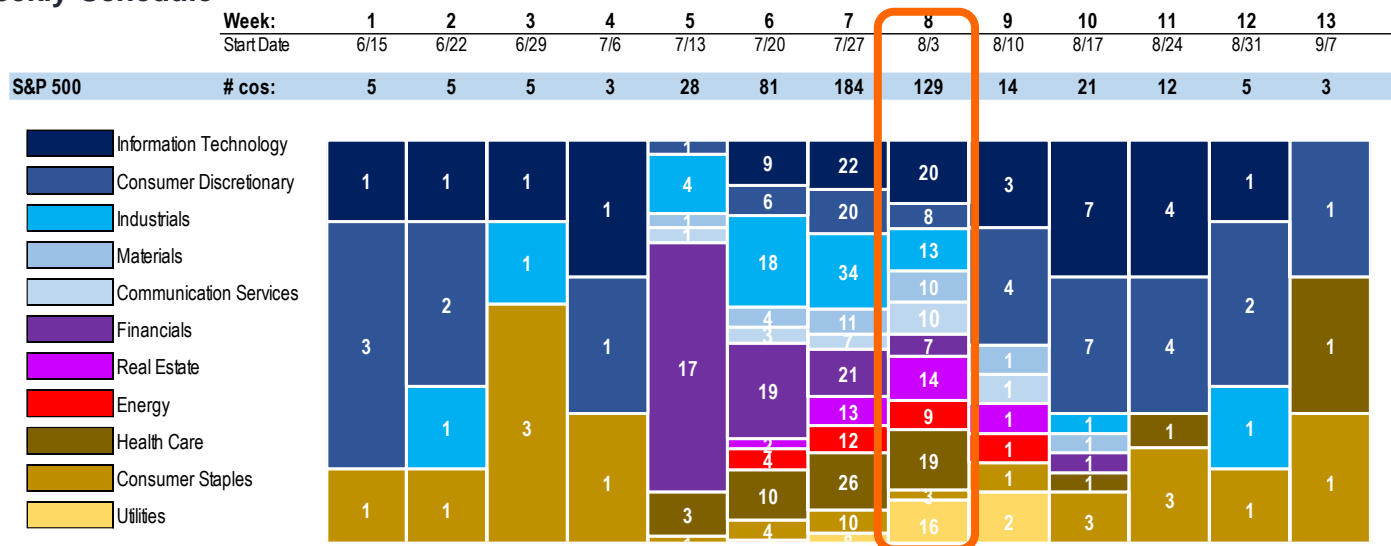
Note: to adjust for fiscal quarter-end differences, the Y/Y growth calculation is based on calendarized Sales. Y/Y growth is weighted based on Sales.

#3: S&P 500 Earnings Calendar

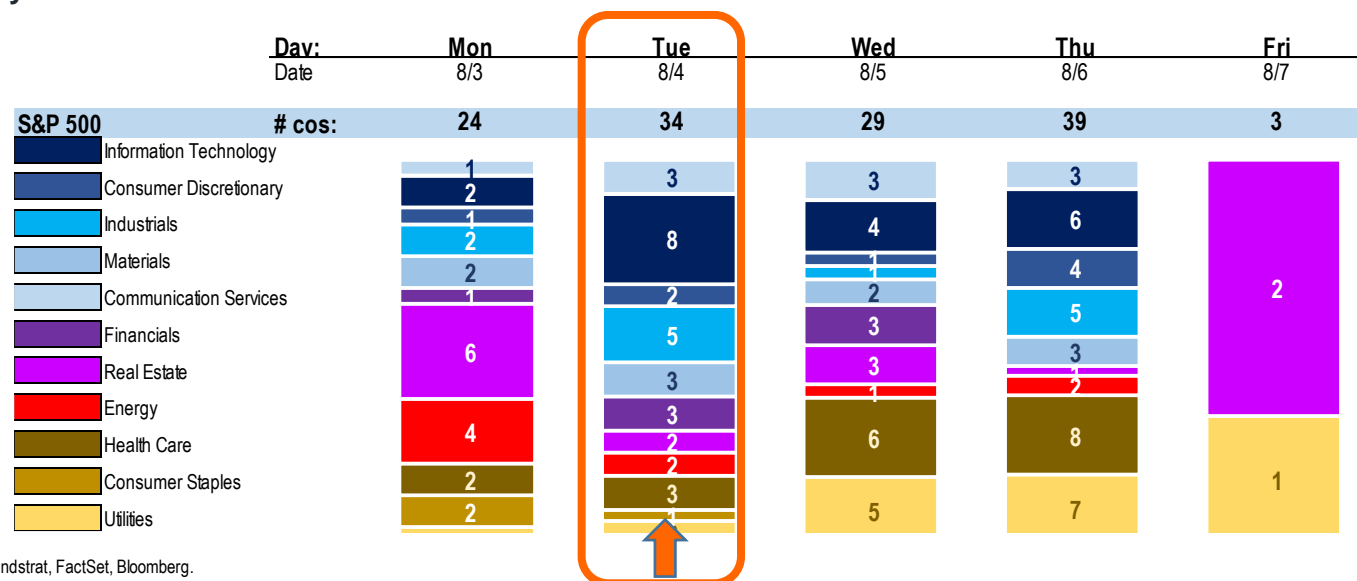
Weekly Schedule

Earnings Season by week....

This week



Daily Schedule



Source: Fundstrat, FactSet, Bloomberg.

Today

#4: Today's earnings

Sorted industry peer surprise



Earnings Today

GICS peer group summary

Earnings

Sales

Ticker	Name	GICS 3 Industry	Time	Call Number	Sales (Est.)	EPS (Est.)	# of peers reported	% beating	Avg. surprise	Surprise Range	% beating	Avg. surprise	Surprise Range
1 EXPD	Expeditors International Of Wa	Air Freight & Logistics	N/A	N/A	\$2,581	\$1.09	3 / 4	100.0%	63.7%	100.6% to 13.3%	100.0%	9.5%	18.4% to 3.9%
2 HSIC	Henry Schein Inc	Health Care Providers & Services	10:00 AM	N/A	\$1,684	\$0.00	10 / 15	100.0%	453.4%	1956.1% to 2.2%	70.0%	5.8%	20.8% to (8.6%)
3 VRSK	Verisk Analytics Inc	Professional Services	08:30 AM	33/641-877-755-3	\$686	\$1.19	3 / 5	100.0%	13.7%	26.2% to 3.5%	33.3%	0.9%	6.7% to (2.4%)
4 FIS	Fidelity National Information	It Services	08:30 AM	N/A	\$2,962	\$1.15	11 / 20	100.0%	10.8%	25.5% to 1.3%	90.9%	3.1%	6.8% to (0.4%)
5 LDOS	Leidos Holdings Inc	It Services	08:00 AM	7-869-38472) 33/	\$3,017	\$1.20	11 / 20	100.0%	10.8%	25.5% to 1.3%	90.9%	3.1%	6.8% to (0.4%)
6 IT	Gartner Inc	It Services	08:00 AM	844-413-7151	\$928	\$1.20	11 / 20	100.0%	10.8%	25.5% to 1.3%	90.9%	3.1%	6.8% to (0.4%)
7 WU	Western Union Co/The	It Services	04:30 PM	+1 (888) 317-600	\$1,083	\$0.35	11 / 20	100.0%	10.8%	25.5% to 1.3%	90.9%	3.1%	6.8% to (0.4%)
8 EMR	Emerson Electric Co	Electrical Equipment	02:00 PM	N/A	\$3,914	\$0.80	2 / 4	100.0%	22.0%	32.3% to 11.7%	100.0%	3.1%	4.9% to 1.2%
9 AME	Ametek Inc	Electrical Equipment	08:30 AM	N/A	\$991	\$0.73	2 / 4	100.0%	22.0%	32.3% to 11.7%	100.0%	3.1%	4.9% to 1.2%
10 VMC	Vulcan Materials Co	Construction Materials	11:00 AM	833-962-1439	\$1,303	\$1.40	1 / 2	100.0%	19.1%	19.1% to 19.1%	100.0%	4.0%	4.0% to 4.0%
11 IPGP	Ipg Photonics Corp	Electronic Equipment, Instruments	10:00 AM	877-407-6184	\$296	\$0.71	4 / 8	100.0%	49.1%	113.7% to 6.2%	100.0%	7.4%	13.3% to 1.7%
12 PAYC	Paycom Software Inc	Software	05:00 PM	1-800-585-8367	\$184	\$0.62	7 / 15	100.0%	13.9%	26.2% to 0.8%	57.1%	1.5%	8.0% to (3.4%)
13 WRK	Westrock Co	Containers & Packaging	08:30 AM	833-714-0928	\$4,236	\$0.76	3 / 7	100.0%	41.3%	102.1% to 10.7%	33.3%	(2.7%)	0.0% to (5.0%)
14 WEC	Wec Energy Group Inc	Multi-Utilities	02:00 PM	833-968-2232	\$1,549	\$0.76	4 / 10	100.0%	25.8%	35.0% to 6.9%	0.0%	(7.8%)	(3.4%) to (13.1%)
15 ANET	Arista Networks Inc	Communications Equipment	04:30 PM	(833) 968-2211	\$530	\$1.95	2 / 5	100.0%	4.9%	7.5% to 2.4%	100.0%	2.5%	3.1% to 2.0%
16 MCHP	Microchip Technology Inc	Semiconductors & Semiconductor	05:00 PM	N/A	\$1,284	\$1.44	11 / 16	90.9%	16.8%	72.9% to (27.9%)	100.0%	5.5%	10.6% to 1.4%
17 TDG	Transdigm Group Inc	Aerospace & Defense	11:00 AM	(833) 397-0943	\$1,033	\$1.04	8 / 11	87.5%	349.0%	2802.0% to (131.8%)	62.5%	0.1%	6.6% to (19.4%)
18 ZBH	Zimmer Biomet Holdings Inc	Health Care Equipment & Supplies	08:30 AM	(888) 312-9837	\$1,226	\$0.05	15 / 22	86.7%	27.7%	377.5% to (678.5%)	93.3%	11.4%	36.7% to (5.0%)
19 INCY	incyte Corp	Biotechnology	08:00 AM	877-407-3042	\$688	\$1.32	6 / 8	83.3%	11.7%	28.4% to (26.1%)	83.3%	5.7%	12.4% to (4.1%)
20 MNST	Monster Beverage Corp	Beverages	05:00 PM	N/A	\$1,007	\$0.49	4 / 6	75.0%	31.9%	105.6% to (0.1%)	75.0%	0.5%	3.7% to (3.9%)
21 FOXA	Fox Corp	Media	05:30 PM	N/A	\$2,386	\$0.58	4 / 9	75.0%	17.8%	38.6% to (3.6%)	75.0%	1.1%	8.0% to (4.9%)
22 EXC	Exelon Corp	Electric Utilities	10:00 AM	(855) 982-8076	\$7,322	\$0.55	7 / 15	71.4%	4.0%	13.0% to (13.8%)	14.3%	(4.3%)	2.6% to (18.7%)
23 WYNN	Wynn Resorts Ltd	Hotels, Restaurants & Leisure	04:30 PM	(888) 455-5965	\$215	(\$4.94)	9 / 14	66.7%	89.0%	821.3% to (107.2%)	66.7%	(14.1%)	5.6% to (86.5%)
24 DIS	Walt Disney Co/The	Entertainment	04:30 PM	N/A	\$12,394	(\$0.64)	3 / 6	66.7%	38.0%	80.9% to (12.1%)	100.0%	18.0%	34.1% to 1.1%
25 ATVI	Activision Blizzard Inc	Entertainment	04:30 PM	866-777-2509	\$1,697	\$0.69	3 / 6	66.7%	38.0%	80.9% to (12.1%)	100.0%	18.0%	34.1% to 1.1%
26 PEAK	Healthpeak Properties Inc	Equity Real Estate Investment Tru	12:00 PM	(888) 317-6003	\$631		20 / 30	65.0%	2.7%	37.4% to (24.8%)	40.0%	(2.9%)	17.3% to (38.9%)
27 EXR	Extra Space Storage Inc	Equity Real Estate Investment Tru	01:00 PM	855-791-2026	\$325		20 / 30	65.0%	2.7%	37.4% to (24.8%)	40.0%	(2.9%)	17.3% to (38.9%)
28 FMC	Fmc Corp	Chemicals	09:00 AM	1-866-652-5200	\$1,206	\$1.66	11 / 16	63.6%	46.6%	1458.7% to (1028.9%)	72.7%	9.8%	73.5% to (2.4%)
29 RL	Ralph Lauren Corp	Textiles, Apparel & Luxury Goods	09:00 AM	800-857-5209	\$488	(\$1.82)	5 / 7	60.0%	(128.2%)	648.0% to (913.0%)	60.0%	9.8%	54.0% to (25.8%)
30 ALL	Allstate Corp/The	Insurance	09:00 AM	N/A	\$9,430	\$1.54	15 / 22	53.3%	(15.7%)	33.7% to (130.8%)	66.7%	(0.1%)	4.8% to (15.7%)
31 PRU	Prudential Financial Inc	Insurance	11:00 AM	(877) 336-4437	\$12,635	\$1.71	15 / 22	53.3%	(15.7%)	33.7% to (130.8%)	66.7%	(0.1%)	4.8% to (15.7%)
32 AIZ	Assurant Inc	Insurance	08:00 AM	N/A	\$2,597	\$2.09	15 / 22	53.3%	(15.7%)	33.7% to (130.8%)	66.7%	(0.1%)	4.8% to (15.7%)
33 PXD	Pioneer Natural Resources Co	Oil, Gas & Consumable Fuels	10:00 AM	(800) 353-6461	\$1,385	(\$0.31)	15 / 21	46.7%	(44.6%)	91.3% to (612.1%)	6.7%	(20.0%)	9.9% to (39.1%)
34 DVN	Devon Energy Corp	Oil, Gas & Consumable Fuels	11:00 AM	N/A	\$1,094	(\$0.28)	15 / 21	46.7%	(44.6%)	91.3% to (612.1%)	6.7%	(20.0%)	9.9% to (39.1%)

Source: Fundstrat, FactSet, Bloomberg.

Sorted
by

#5: SALES BEATS over the last week

Figure: Companies beating top-line estimates

Sorted based on magnitude of sales beat

Surprise magnitude ⁽¹⁾									Surprise magnitude ⁽¹⁾										
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	LIN	Linde plc	Industrial Gases	\$128,351	7/30/20	73.5%	-1113 bp	16.1%	-0.5%	36	FBHS	Fortune Brands Home & Security, Building Products	\$10,835	7/29/20	8.2%	481 bp	80.2%	2.2%	
2	HBI	Hanesbrands Inc.	Apparel Accessories &	\$4,986	7/30/20	54.0%	1758 bp	648.0%	-1.1%	37	IPG	Interpublic Group of Companies, Inc. Advertising	\$7,182	7/29/20	8.0%	-392 bp	7.8%	-3.7%	
3	HOLX	Hologic, Inc.	Health Care Equipment	\$18,471	7/29/20	36.7%	713 bp	101.2%	10.3%	38	DHI	D.R. Horton, Inc.	Homebuilding	\$24,848	7/28/20	7.9%	211 bp	42.0%	3.4%
4	EA	Electronic Arts Inc.	Interactive Home Entertainment	\$41,101	7/30/20	34.1%	1174 bp	80.9%	1.2%	39	QRVO	Qorvo, Inc.	Semiconductors	\$15,231	7/29/20	7.9%	393 bp	33.7%	14.5%
5	GRMN	Garmin Ltd.	Consumer Electronics	\$19,118	7/29/20	32.0%	1024 bp	132.1%	0.1%	40	MTD	Mettler-Toledo International Inc.	Life Sciences Tools & Equipment	\$22,149	7/30/20	7.6%	330 bp	26.7%	2.0%
6	UAA	Under Armour, Inc. Class A	Apparel Accessories &	\$4,391	7/31/20	30.4%	2018 bp	22.6%	-8.8%	41	ABBV	AbbVie, Inc.	Biotechnology	\$169,079	7/31/20	7.6%	-355 bp	8.0%	0.4%
7	MCO	Moody's Corporation	Financial Exchanges & Services	\$52,618	7/30/20	23.8%	44.6%		-2.6%	42	NWL	Newell Brands Inc	Housewares & Special Products	\$6,951	7/31/20	7.4%	329 bp	111.7%	-0.8%
8	PKI	PerkinElmer, Inc.	Life Sciences Tools & Equipment	\$13,563	7/28/20	23.2%	1170 bp	122.4%	5.4%	43	MAS	Masco Corporation	Building Products	\$15,224	7/30/20	7.3%	328 bp	35.1%	-0.3%
9	ORLY	O'Reilly Automotive, Inc.	Automotive Retail	\$35,107	7/29/20	21.3%	721 bp	80.6%	2.8%	44	CARR	Carrier Global Corp.	Building Products	\$23,923	7/30/20	7.1%	186 bp	34.6%	1.2%
10	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Entertainment	\$19,173	8/3/20	18.7%	370 bp	45.2%	0.0%	45	CBRE	CBRE Group, Inc. Class A	Real Estate Services	\$13,859	7/31/20	7.1%	-146 bp	-16.5%	-6.3%
11	UPS	United Parcel Service, Inc. Class I	Air Freight & Logistics	\$122,434	7/30/20	18.4%	499 bp	100.6%	-1.0%	46	CLX	Clorox Company	Household Products	\$29,018	8/3/20	7.0%	130 bp	23.7%	0.0%
12	WY	Weyerhaeuser Company	Specialized REITs	\$20,895	7/30/20	17.3%			-2.9%	47	SYK	Stryker Corporation	Health Care Equipment	\$71,966	7/30/20	7.0%	-35 bp	15.1%	-5.8%
13	BSX	Boston Scientific Corporation	Health Care Equipment	\$54,292	7/29/20	17.3%	963 bp	377.5%	-5.7%	48	WAT	Waters Corporation	Life Sciences Tools & Equipment	\$13,193	7/28/20	6.9%	702 bp	39.3%	-7.0%
14	AAPL	Apple Inc.	Technology Hardware	\$1,863,106	7/30/20	17.2%	158 bp	28.9%	11.8%	49	LW	Lamb Weston Holdings, Inc.	Packaged Foods & Meats	\$8,783	7/28/20	6.8%	-164 bp	-106.8%	-6.0%
15	LH	Laboratory Corporation of America	Health Care Services	\$19,092	7/28/20	16.3%	912 bp	430.3%	-2.6%	50	PYPL	PayPal Holdings Inc	Data Processing & Outsourcing	\$231,222	7/29/20	6.8%	410 bp	25.5%	5.6%
16	XYL	Xylem Inc.	Industrial Machinery	\$13,249	7/30/20	16.2%	694 bp	476.5%	-2.9%	51	URI	United Rentals, Inc.	Trading Companies & Intermediaries	\$11,506	7/29/20	6.7%	860 bp	127.8%	-3.4%
17	SPGI	S&P Global, Inc.	Financial Exchanges &	\$84,514	7/28/20	13.9%	36.3%		-1.5%	52	MXIM	Maxim Integrated Products, Inc.	Semiconductors	\$18,369	7/28/20	6.7%	294 bp	13.6%	-2.5%
18	TT	Trane Technologies plc	Building Products	\$26,853	7/29/20	13.8%	463 bp	74.2%	0.4%	53	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & Equipment	\$15,760	7/30/20	6.6%	405 bp	40.5%	-2.3%
19	LKQ	LKQ Corporation	Distributors	\$8,712	7/30/20	13.8%	513 bp	269.0%	-3.4%	54	TXT	Textron Inc.	Aerospace & Defense	\$8,172	7/30/20	6.6%	65 bp	2802.0%	0.7%
20	ROL	Rollins, Inc.	Environmental & Facilities	\$17,352	7/29/20	13.5%	523 bp	53.8%	2.2%	55	CHRW	C. H. Robinson Worldwide, Inc.	Air Freight & Logistics	\$12,611	7/28/20	6.2%	157 bp	77.1%	5.0%
21	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$24,655	7/30/20	12.7%	476 bp	94.4%	-1.5%	56	FTV	Fortive Corp.	Industrial Machinery	\$23,447	7/28/20	6.1%	191 bp	19.4%	-4.4%
22	ALXN	Alexion Pharmaceuticals, Inc.	Biotechnology	\$22,980	7/30/20	12.4%	355 bp	20.3%	-1.5%	57	DLR	Digital Realty Trust, Inc.	Specialized REITs	\$43,121	7/30/20	5.9%		4.2%	-0.3%
23	ITW	Illinois Tool Works Inc.	Industrial Machinery	\$58,738	7/31/20	10.7%	362 bp	51.9%	-0.2%	58	GPN	Global Payments Inc.	Data Processing & Outsourcing	\$53,552	8/3/20	5.9%	37 bp	10.2%	0.0%
24	VRTX	Vertex Pharmaceuticals Incorporated	Biotechnology	\$72,806	7/30/20	10.3%	655 bp	27.3%	-1.4%	59	TEL	TE Connectivity Ltd.	Electronic Manufacturing	\$29,634	7/29/20	5.9%	243 bp	46.5%	-1.2%
25	VFC	V.F. Corporation	Apparel Accessories &	\$23,300	7/31/20	10.1%	704 bp	13.3%	-1.6%	60	O	Realty Income Corporation	Retail REITs	\$20,402	8/3/20	5.8%		5.7%	0.0%
26	AMZN	Amazon.com, Inc.	Internet & Direct Marketing	\$1,558,715	7/30/20	10.1%	514 bp	653.6%	0.5%	61	TFX	Teleflex Incorporated	Health Care Equipment	\$17,381	7/30/20	5.7%	566 bp	54.3%	-4.5%
27	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration	\$7,621	7/30/20	9.9%	480 bp	91.3%	3.9%	62	AMD	Advanced Micro Devices, Inc.	Semiconductors	\$91,189	7/28/20	5.6%	66 bp	13.1%	12.5%
28	MOS	Mosaic Company	Fertilizers & Agriculture	\$5,185	8/3/20	9.3%	53 bp	1458.7%	0.0%	63	K	Kellogg Company	Packaged Foods & Meats	\$23,781	7/30/20	5.4%	354 bp	34.4%	-3.2%
29	FB	Facebook, Inc. Class A	Interactive Media & Services	\$717,653	7/30/20	9.2%	435 bp	31.5%	6.0%	64	STE	STERIS Plc	Health Care Equipment	\$13,683	8/3/20	5.2%	-26 bp	37.0%	0.0%
30	CE	Celanese Corporation	Specialty Chemicals	\$11,413	7/28/20	9.0%	-75 bp	16.9%	1.1%	65	CTSH	Cognizant Technology Solutions Corp	IT Consulting & Other Services	\$36,894	7/29/20	5.1%	-32 bp	18.6%	3.9%
31	CAT	Caterpillar Inc.	Construction Machinery	\$71,324	7/31/20	9.0%	135 bp	75.4%	-1.5%	66	EMN	Eastman Chemical Company	Diversified Chemicals	\$10,215	8/3/20	4.9%	-71 bp	-18.0%	0.0%
32	GLW	Corning Inc	Electronic Components	\$23,513	7/28/20	8.9%	401 bp	113.7%	-0.2%	67	ETN	Eaton Corp. Plc	Electrical Components	\$37,957	7/29/20	4.9%	77 bp	32.3%	-3.2%
33	DXCM	DexCom, Inc.	Health Care Equipment	\$42,478	7/28/20	8.6%	775 bp	136.9%	3.8%	68	PG	Procter & Gamble Company	Household Products	\$325,560	7/30/20	4.9%	240 bp	15.2%	-1.6%
34	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$33,341	7/31/20	8.4%	802 bp	48.8%	-2.2%	69	JCI	Johnson Controls International plc	Building Products	\$28,951	7/31/20	4.9%	194 bp	41.2%	0.4%
35	IR	Ingersoll Rand Inc.	Industrial Machinery	\$13,593	8/3/20	8.2%	-31 bp	64.0%	0.0%	70	MRK	Merck & Co., Inc.	Pharmaceuticals	\$208,339	7/31/20	4.8%	393 bp	31.1%	2.1%

Source: Fundstrat, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#5a: SALES MISSES over the last week

Figure: Companies missing top-line estimates

Sorted based on magnitude of sales miss

Surprise magnitude ⁽¹⁾

Surprise magnitude ⁽¹⁾

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			
						Sales	EBIT margin	EPS	Relative perf since report							Sales	EBIT margin	EPS	Relative perf since report
1	MGM	MGM Resorts International	Casinos & Gaming	\$8,049	7/30/20	-49.0%	-19682 bp	8.5%	-3.4%	36	CMS	CMS Energy Corporation	Multi-Utilities	\$18,023	8/3/20	-3.4%	395 bp	35.0%	0.0%
2	CXO	Concho Resources Inc.	Oil & Gas Exploration & Production	\$9,981	7/29/20	-39.1%	-13497 bp	70.7%	-5.3%	37	IP	International Paper Company	Paper Packaging	\$13,931	7/30/20	-3.1%	323 bp	102.1%	-2.4%
3	HST	Host Hotels & Resorts, Inc.	Hotel & Resort REITs	\$7,268	7/30/20	-38.9%		9.4%	-6.4%	38	ES	Eversource Energy	Electric Utilities	\$30,654	7/30/20	-3.0%	-66 bp	-3.2%	-2.7%
4	CVX	Chevron Corporation	Integrated Oil & Gas	\$158,339	7/31/20	-37.4%	-1291 bp	-97.4%	0.3%	39	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Meats Processing	\$22,307	8/3/20	-2.7%	279 bp	81.2%	0.0%
5	BEN	Franklin Resources, Inc.	Asset Management & Financial Services	\$10,635	7/28/20	-34.8%		38.5%	2.1%	40	EXPE	Expedia Group, Inc.	Internet & Direct Marketing	\$11,292	7/30/20	-2.7%	-5016 bp	-14.7%	-7.3%
6	VLO	Valero Energy Corporation	Oil & Gas Refining & Marketing	\$21,982	7/30/20	-32.2%	2079 bp	6.7%	-5.8%	41	UDR	UDR, Inc.	Residential REITs	\$10,363	7/28/20	-2.7%		-4.2%	-4.5%
7	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration & Production	\$6,314	8/3/20	-31.9%	-9774 bp	-48.7%	0.0%	42	TYL	Tyler Technologies, Inc.	Application Software	\$14,646	7/29/20	-2.7%	446 bp	14.8%	2.7%
8	MPC	Marathon Petroleum Corporation	Oil & Gas Refining & Marketing	\$25,081	8/3/20	-30.0%	-203 bp	12.7%	0.0%	43	LYB	LyondellBasell Industries NV	Commodity Chemicals	\$20,741	7/31/20	-2.4%	-53 bp	-6.6%	-1.3%
9	OKE	ONEOK, Inc.	Oil & Gas Storage & Transportation	\$12,491	7/28/20	-28.2%	79 bp	-52.1%	-2.2%	44	COP	ConocoPhillips	Oil & Gas Exploration & Production	\$39,374	7/30/20	-2.2%	-513 bp	-53.8%	-4.0%
10	PSX	Phillips 66	Oil & Gas Refining & Marketing	\$26,691	7/31/20	-27.2%	-375 bp	-612.1%	-2.2%	45	CERN	Cerner Corporation	Health Care Technology	\$21,016	7/29/20	-2.0%	98 bp	2.6%	-7.4%
11	APA	Apache Corporation	Oil & Gas Exploration & Production	\$5,934	7/29/20	-21.2%	-1175 bp	24.2%	14.1%	46	ECL	Ecolab Inc.	Specialty Chemicals	\$52,418	7/28/20	-2.0%	-115 bp	-16.9%	-7.2%
12	HES	Hess Corporation	Oil & Gas Exploration & Production	\$15,308	7/29/20	-21.0%	-595 bp	-19.3%	-1.4%	47	EIX	Edison International	Electric Utilities	\$20,397	7/28/20	-1.6%	-226 bp	-13.8%	-4.5%
13	BA	Boeing Company	Aerospace & Defense	\$91,593	7/29/20	-19.4%	-1993 bp	-131.8%	-3.4%	48	AON	Aon Plc Class A	Insurance Brokers	\$46,360	7/31/20	-1.6%		0.3%	-3.1%
14	XOM	Exxon Mobil Corporation	Integrated Oil & Gas	\$178,642	7/31/20	-13.5%	92 bp	-31.3%	-0.3%	49	ICE	Intercontinental Exchange, Inc.	Financial Exchanges & Data	\$52,307	7/30/20	-1.6%		-0.9%	0.5%
15	DTE	DTE Energy Company	Multi-Utilities	\$21,937	7/28/20	-13.1%	706 bp	35.0%	-3.0%	50	AMT	American Tower Corporation	Specialized REITs	\$113,811	7/30/20	-1.5%		1.7%	-3.7%
16	VNO	Vornado Realty Trust	Office REITs	\$6,502	8/3/20	-12.5%		37.4%	0.0%	51	EQR	Equity Residential	Residential REITs	\$19,478	7/28/20	-1.5%		4.2%	-6.6%
17	AVB	AvalonBay Communities, Inc.	Residential REITs	\$21,100	7/29/20	-11.6%		-1.9%	-2.2%	52	AMP	Ameriprise Financial, Inc.	Asset Management & Financial Services	\$19,047	7/29/20	-1.4%		-26.9%	-1.9%
18	GPC	Genuine Parts Company	Distributors	\$13,108	7/30/20	-11.1%	240 bp	56.7%	-1.1%	53	LEG	Leggett & Platt, Incorporated	Home Furnishings	\$5,252	8/3/20	-1.3%	68 bp	1433.3%	0.0%
19	NBL	Noble Energy, Inc.	Oil & Gas Exploration & Production	\$4,785	8/3/20	-10.3%	-612 bp	39.0%	0.0%	54	LHX	L3Harris Technologies Inc	Aerospace & Defense	\$36,413	7/31/20	-1.2%	134 bp	8.0%	-1.0%
20	BXP	Boston Properties, Inc.	Office REITs	\$13,421	7/28/20	-9.7%		-12.5%	-7.7%	55	NSC	Norfolk Southern Corporation	Railroads	\$48,591	7/29/20	-1.1%	-197 bp	2.4%	-2.3%
21	D	Dominion Energy Inc	Multi-Utilities	\$67,417	7/31/20	-9.0%	-567 bp	6.9%	-1.6%	56	NEM	Newmont Corporation	Gold	\$54,729	7/30/20	-0.9%	-216 bp	-9.6%	2.3%
22	DVA	DaVita Inc.	Health Care Services	\$10,640	7/30/20	-8.6%	485 bp	47.3%	-5.8%	57	MMM	3M Company	Industrial Conglomerate	\$86,639	7/28/20	-0.8%	200 bp	0.4%	-5.5%
23	SO	Southern Company	Electric Utilities	\$57,042	7/30/20	-7.0%	258 bp	13.0%	-3.7%	58	AFL	Aflac Incorporated	Life & Health Insurance	\$25,209	7/28/20	-0.7%		21.1%	-4.9%
24	AJG	Arthur J. Gallagher & Co.	Insurance Brokers	\$20,316	7/30/20	-5.8%		31.3%	-0.0%	59	V	Visa Inc. Class A	Data Processing & Outsourcing	\$405,711	7/28/20	-0.4%	178 bp	2.5%	-5.4%
25	REG	Regency Centers Corporation	Retail REITs	\$6,885	8/3/20	-5.6%		-24.8%	0.0%	60	XEL	Xcel Energy Inc.	Electric Utilities	\$36,123	7/30/20	-0.4%	61 bp	12.7%	-1.8%
26	PEG	Public Service Enterprise Group Inc	Multi-Utilities	\$27,549	7/31/20	-5.5%	585 bp	26.3%	-3.3%	61	ANTM	Anthem, Inc.	Managed Health Care	\$68,095	7/29/20	-0.4%	198 bp	11.3%	-4.9%
27	BAX	Baxter International Inc.	Health Care Equipment	\$42,098	7/30/20	-5.0%	-105 bp	-9.9%	-4.8%	62	CCI	Crown Castle International Corp	Specialized REITs	\$68,868	7/29/20	-0.3%		-2.4%	-6.7%
28	LLY	Eli Lilly and Company	Pharmaceuticals	\$146,187	7/30/20	-5.0%	-139 bp	20.2%	-1.6%	63	MAA	Mid-America Apartment Communities	Residential REITs	\$13,367	7/29/20	-0.1%		10.7%	1.5%
29	PKG	Packaging Corporation of America	Paper Packaging	\$9,100	7/28/20	-5.0%	162 bp	10.7%	-8.3%	64	BRK.B	Berkshire Hathaway Inc. Class B	Multi-Sector Holdings	\$484,209	8/3/20	-0.1%		-0.6%	0.0%
30	OMC	Omnicom Group Inc	Advertising	\$11,538	7/28/20	-4.9%	34 bp	-3.6%	-4.1%	65	ESS	Essex Property Trust, Inc.	Residential REITs	\$14,015	8/3/20	-0.1%		-5.0%	0.0%
31	CME	CME Group Inc. Class A	Financial Exchanges & Data	\$58,450	7/29/20	-4.4%		-4.2%	-2.3%	66	FTI	TechnipFMC Plc	Oil & Gas Equipment & Services	\$3,622	7/29/20	-0.0%	59 bp	28.5%	3.4%
32	WMB	Williams Companies, Inc.	Oil & Gas Storage & Transportation	\$23,924	8/3/20	-4.1%	135 bp	0.4%	0.0%										
33	GILD	Gilead Sciences, Inc.	Biotechnology	\$89,976	7/30/20	-4.1%	-657 bp	-26.1%	-2.3%										
34	STX	Seagate Technology PLC	Technology Hardware & Equipment	\$11,487	7/28/20	-4.0%	-12 bp	-7.2%	-10.2%										
35	XRX	Xerox Holdings Corporation	Technology Hardware & Equipment	\$3,410	7/28/20	-3.8%	678 bp	647.7%	2.9%										

Source: Fundstrat, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#6: EPS BEATS over the last week

Sorted



Figure: Companies beating bottom-line estimates

Sorted based on magnitude of EPS beat

Surprise magnitude ⁽¹⁾									Surprise magnitude ⁽¹⁾										
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	EBIT margin	EPS	Relative perf since report		
1	TXT	Textron Inc.	Aerospace & Defense	\$8,172	7/30/20	6.6%	65 bp	2802.0%	0.7%	36	CXO	Concho Resources Inc.	Oil & Gas Exploration & Production	\$9,981	7/29/20	-39.1%	-13497 bp	70.7%	-5.3%
2	MOS	Mosaic Company	Fertilizers & Agricultural Chemicals	\$5,185	8/3/20	9.3%	53 bp	1458.7%	0.0%	37	IR	Ingersoll Rand Inc.	Industrial Machinery	\$13,593	8/3/20	8.2%	-31 bp	64.0%	0.0%
3	LEG	Leggett & Platt, Incorporated	Home Furnishings	\$5,252	8/3/20	-1.3%	68 bp	1433.3%	0.0%	38	YUM	Yum! Brands, Inc.	Restaurants	\$27,366	7/30/20	3.0%	115 bp	58.3%	-2.3%
4	AMZN	Amazon.com, Inc.	Internet & Direct Marketing Retail	\$1,558,715	7/30/20	10.1%	514 bp	653.6%	0.5%	39	GPC	Genuine Parts Company	Distributors	\$13,108	7/30/20	-11.1%	240 bp	56.7%	-1.1%
5	HBI	Hanesbrands Inc.	Apparel Accessories & Luxury Goods	\$4,986	7/30/20	54.0%	1758 bp	648.0%	-1.1%	40	TFX	Teleflex Incorporated	Health Care Equipment	\$17,381	7/30/20	5.7%	566 bp	54.3%	-4.5%
6	XRX	Xerox Holdings Corporation	Technology Hardware Storage & Peripherals	\$3,410	7/28/20	-3.8%	678 bp	647.7%	2.9%	41	ROL	Rollins, Inc.	Environmental & Facilities Services	\$17,352	7/29/20	13.5%	523 bp	53.8%	2.2%
7	XYL	Xylem Inc.	Industrial Machinery	\$13,249	7/30/20	16.2%	694 bp	476.5%	-2.9%	42	ITW	Illinois Tool Works Inc.	Industrial Machinery	\$58,738	7/31/20	10.7%	362 bp	51.9%	-0.2%
8	LH	Laboratory Corporation of America	Health Care Services	\$19,092	7/28/20	16.3%	912 bp	430.3%	-2.6%	43	VAR	Varian Medical Systems, Inc.	Health Care Equipment	\$15,817	8/2/20	4.5%	531 bp	51.0%	21.3%
9	BSX	Boston Scientific Corporation	Health Care Equipment	\$54,292	7/29/20	17.3%	963 bp	377.5%	-5.7%	44	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$33,341	7/31/20	8.4%	802 bp	48.8%	-2.2%
10	LKQ	LKQ Corporation	Distributors	\$8,712	7/30/20	13.8%	513 bp	269.0%	-3.4%	45	DVA	DaVita Inc.	Health Care Services	\$10,640	7/30/20	-8.6%	485 bp	47.3%	-5.8%
11	DXCM	DexCom, Inc.	Health Care Equipment	\$42,478	7/28/20	8.6%	775 bp	136.9%	3.8%	46	TEL	TE Connectivity Ltd.	Electronic Manufacturing Services	\$29,634	7/29/20	5.9%	243 bp	46.5%	-1.2%
12	GRMN	Gamrin Ltd.	Consumer Electronics	\$19,118	7/29/20	32.0%	1024 bp	132.1%	0.1%	47	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Entertainment	\$19,173	8/3/20	18.7%	370 bp	45.2%	0.0%
13	URI	United Rentals, Inc.	Trading Companies & Distributors	\$11,506	7/29/20	6.7%	860 bp	127.8%	-3.4%	48	MCO	Moody's Corporation	Financial Exchanges & Data	\$52,618	7/30/20	23.8%		44.6%	-2.6%
14	PKI	PerkinElmer, Inc.	Life Sciences Tools & Services	\$13,563	7/28/20	23.2%	1170 bp	122.4%	5.4%	49	DHI	D.R. Horton, Inc.	Homebuilding	\$24,848	7/28/20	7.9%	211 bp	42.0%	3.4%
15	GLW	Corning Inc.	Electronic Components	\$23,513	7/28/20	8.9%	401 bp	113.7%	-0.2%	50	JCI	Johnson Controls International plc	Building Products	\$28,951	7/31/20	4.9%	194 bp	41.2%	0.4%
16	CMI	Cummins Inc.	Construction Machinery & Heavy Equipment	\$28,843	7/28/20	3.8%	287 bp	111.9%	-2.2%	51	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & Services	\$15,760	7/30/20	6.6%	405 bp	40.5%	-2.3%
17	NWL	Newell Brands Inc.	Housewares & Specialties	\$6,951	7/31/20	7.4%	329 bp	111.7%	-0.8%	52	WAT	Waters Corporation	Life Sciences Tools & Services	\$13,193	7/28/20	6.9%	702 bp	39.3%	-7.0%
18	TAP	Molson Coors Beverage Company	Brewers	\$7,974	7/30/20	1.3%	747 bp	105.6%	-3.2%	53	NBL	Noble Energy, Inc.	Oil & Gas Exploration & Production	\$4,785	8/3/20	-10.3%	-612 bp	39.0%	0.0%
19	IP	International Paper Company	Paper Packaging	\$13,931	7/30/20	-3.1%	323 bp	102.1%	-2.4%	54	CHTR	Charter Communications, Inc. Class A	Cable & Satellite	\$120,829	7/31/20	0.6%	136 bp	38.6%	1.0%
20	HOLX	Hologic, Inc.	Health Care Equipment	\$18,471	7/29/20	36.7%	713 bp	101.2%	10.3%	55	BEN	Franklin Resources, Inc.	Asset Management & Investments	\$10,635	7/28/20	-34.8%		38.5%	2.1%
21	UPS	United Parcel Service, Inc. Class A	Air Freight & Logistics	\$122,434	7/30/20	18.4%	499 bp	100.6%	-1.0%	56	VNO	Vornado Realty Trust	Office REITs	\$6,502	8/3/20	-12.5%		37.4%	0.0%
22	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$24,655	7/30/20	12.7%	476 bp	94.4%	-1.5%	57	STE	STERIS Plc	Health Care Equipment	\$13,683	8/3/20	5.2%	-26 bp	37.0%	0.0%
23	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration & Production	\$7,621	7/30/20	9.9%	480 bp	91.3%	3.9%	58	SPGI	S&P Global, Inc.	Financial Exchanges & Data	\$84,514	7/28/20	13.9%		36.3%	-1.5%
24	FLS	Flowserve Corporation	Industrial Machinery	\$3,661	7/30/20	4.7%	448 bp	87.1%	-7.5%	59	MAS	Masco Corporation	Building Products	\$15,224	7/30/20	7.3%	328 bp	35.1%	-0.3%
25	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Meats	\$22,307	8/3/20	-2.7%	279 bp	81.2%	0.0%	60	CMS	CMS Energy Corporation	Multi-Utilities	\$18,023	8/3/20	-3.4%	395 bp	35.0%	0.0%
26	EA	Electronic Arts Inc.	Interactive Home Entertainment	\$41,101	7/30/20	34.1%	1174 bp	80.9%	1.2%	61	DTE	DTE Energy Company	Multi-Utilities	\$21,937	7/28/20	-13.1%	706 bp	35.0%	-3.0%
27	ORLY	O'Reilly Automotive, Inc.	Automotive Retail	\$35,107	7/29/20	21.3%	721 bp	80.6%	2.8%	62	CARR	Carrier Global Corp.	Building Products	\$23,923	7/30/20	7.1%	186 bp	34.6%	1.2%
28	FBHS	Fortune Brands Home & Security	Building Products	\$10,835	7/29/20	8.2%	481 bp	80.2%	2.2%	63	K	Kellogg Company	Packaged Foods & Meats	\$23,781	7/30/20	5.4%	354 bp	34.4%	-3.2%
29	CHRW	C.H. Robinson Worldwide, Inc.	Air Freight & Logistics	\$12,611	7/28/20	6.2%	157 bp	77.1%	5.0%	64	TROW	T. Rowe Price Group	Asset Management & Investments	\$31,188	7/29/20	3.8%		34.1%	0.1%
30	CAT	Caterpillar Inc.	Construction Machinery & Heavy Equipment	\$71,324	7/31/20	9.0%	135 bp	75.4%	-1.5%	65	QRVO	Qorvo, Inc.	Semiconductors	\$15,231	7/29/20	7.9%	393 bp	33.7%	14.5%
31	RTX	Raytheon Technologies Corporation	Aerospace & Defense	\$49,813	7/28/20	2.9%	383 bp	74.2%	-8.1%	66	HIG	Hartford Financial Services Group	Multi-line Insurance	\$15,044	7/30/20	4.6%		33.7%	2.2%
32	TT	Trane Technologies plc	Building Products	\$26,853	7/29/20	13.8%	463 bp	74.2%	0.4%	67	RJF	Raymond James Financial, Inc.	Investment Banking & Brokerage	\$9,789	7/29/20	0.5%		33.3%	-1.2%
33	GM	General Motors Company	Automobile Manufacturers	\$36,693	7/29/20	3.0%	1487 bp	72.8%	-2.1%	68	ETN	Eaton Corp. Plc	Electrical Components	\$37,957	7/29/20	4.9%	77 bp	32.3%	-3.2%
34	F	Ford Motor Company	Automobile Manufacturers	\$26,616	7/30/20	1.4%	1694 bp	71.9%	-2.2%	69	FB	Facebook, Inc. Class A	Interactive Media & Services	\$717,653	7/30/20	9.2%	435 bp	31.5%	6.0%
35	ADM	Archer-Daniels-Midland Company	Agricultural Products	\$23,854	7/29/20	1.5%	95 bp	71.2%	-1.1%	70	AJG	Arthur J. Gallagher & Co.	Insurance Brokers	\$20,316	7/30/20	-5.8%		31.3%	-0.0%

Source: Fundstrat, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

#6a: EPS MISSES over the last week

Sorted
by



Figure: Companies missing bottom-line estimates

Sorted based on magnitude of EPS beat

Surprise magnitude ⁽¹⁾										Surprise magnitude ⁽¹⁾									
					EBIT		Relative perf since report						EBIT		Relative perf since report				
Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Sales	margin		Sales	margin	EPS	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)		Report date	Sales	margin	EPS
1	PSX	Phillips 66	Oil & Gas Refining & Market	\$26,691	7/31/20	-27.2%	-375 bp	-612.1%	-2.2%	36	UNM	Unum Group	Life & Health Insurance	\$3,475	7/28/20	1.4%		-1.5%	-6.6%
2	BA	Boeing Company	Aerospace & Defense	\$91,593	7/29/20	-19.4%	-1993 bp	-131.8%	-3.4%	37	ICE	Intercontinental Exchange, Inc.	Financial Exchanges & Data	\$52,307	7/30/20	-1.6%		-0.9%	0.5%
3	CB	Chubb Limited	Property & Casualty Insuran	\$57,075	7/28/20	4.8%		-130.8%	-6.5%	38	BRK.B	Berkshire Hathaway Inc. Class B	Multi-Sector Holdings	\$484,209	8/3/20	-0.1%		-0.6%	0.0%
4	LW	Lamb Weston Holdings, Inc.	Packaged Foods & Meats	\$8,783	7/28/20	6.8%	-164 bp	-106.8%	-6.0%										
5	CVX	Chevron Corporation	Integrated Oil & Gas	\$158,339	7/31/20	-37.4%	-1291 bp	-97.4%	0.3%										
6	GE	General Electric Company	Industrial Conglomerates	\$53,483	7/29/20	4.0%	-463 bp	-64.7%	-8.4%										
7	COP	ConocoPhillips	Oil & Gas Exploration & Prox	\$39,374	7/30/20	-2.2%	-513 bp	-53.8%	-4.0%										
8	OKE	ONEOK, Inc.	Oil & Gas Storage & Transpc	\$12,491	7/28/20	-28.2%	79 bp	-52.1%	-2.2%										
9	FANG	Diamondback Energy, Inc.	Oil & Gas Exploration & Prox	\$6,314	8/3/20	-31.9%	-9774 bp	-48.7%	0.0%										
10	XOM	Exxon Mobil Corporation	Integrated Oil & Gas	\$178,642	7/31/20	-13.5%	92 bp	-31.3%	-0.3%										
11	XLNX	Xilinx, Inc.	Semiconductors	\$25,993	7/30/20	1.4%	-7 bp	-27.9%	-6.4%										
12	AMP	Ameriprise Financial, Inc.	Asset Management & Custoc	\$19,047	7/29/20	-1.4%		-26.9%	-1.9%										
13	GILD	Gilead Sciences, Inc.	Biotechnology	\$89,976	7/30/20	-4.1%	-657 bp	-26.1%	-2.3%										
14	REG	Regency Centers Corporation	Retail REITs	\$6,885	8/3/20	-5.6%		-24.8%	0.0%										
15	HES	Hess Corporation	Oil & Gas Exploration & Prox	\$15,308	7/29/20	-21.0%	-595 bp	-19.3%	-1.4%										
16	EMN	Eastman Chemical Company	Diversified Chemicals	\$10,215	8/3/20	4.9%	-71 bp	-18.0%	0.0%										
17	ECL	Ecolab Inc.	Specialty Chemicals	\$52,418	7/28/20	-2.0%	-115 bp	-16.9%	-7.2%										
18	CBRE	CBRE Group, Inc. Class A	Real Estate Services	\$13,859	7/31/20	7.1%	-146 bp	-16.5%	-6.3%										
19	EXPE	Expedia Group, Inc.	Internet & Direct Marketing R	\$11,292	7/30/20	-2.7%	-5016 bp	-14.7%	-7.3%										
20	EIX	Edison International	Electric Utilities	\$20,397	7/28/20	-1.6%	-226 bp	-13.8%	-4.5%										
21	BXP	Boston Properties, Inc.	Office REITs	\$13,421	7/28/20	-9.7%		-12.5%	-7.7%										
22	MCD	McDonald's Corporation	Restaurants	\$144,547	7/28/20	2.9%	-296 bp	-10.6%	-3.3%										
23	IVZ	Invesco Ltd.	Asset Management & Custoc	\$4,592	7/28/20	2.9%		-10.3%	-5.9%										
24	BAX	Baxter International Inc.	Health Care Equipment	\$42,098	7/30/20	-5.0%	-105 bp	-9.9%	-4.8%										
25	NEM	Newmont Corporation	Gold	\$54,729	7/30/20	-0.9%	-216 bp	-9.6%	2.3%										
26	STX	Seagate Technology PLC	Technology Hardware Stora	\$11,487	7/28/20	-4.0%	-12 bp	-7.2%	-10.2%										
27	LYB	LyondellBasell Industries NV	Commodity Chemicals	\$20,741	7/31/20	-2.4%	-53 bp	-6.6%	-1.3%										
28	AIG	American International Group, Inc.	Multi-line Insurance	\$27,682	8/3/20	0.2%		-5.1%	0.0%										
29	ESS	Essex Property Trust, Inc.	Residential REITs	\$14,015	8/3/20	-0.1%		-5.0%	0.0%										
30	UDR	UDR, Inc.	Residential REITs	\$10,363	7/28/20	-2.7%		-4.2%	-4.5%										
31	CME	CME Group Inc. Class A	Financial Exchanges & Data	\$58,450	7/29/20	-4.4%		-4.2%	-2.3%										
32	OMC	Omnicom Group Inc	Advertising	\$11,538	7/28/20	-4.9%	34 bp	-3.6%	-4.1%										
33	ES	Eversource Energy	Electric Utilities	\$30,654	7/30/20	-3.0%	-66 bp	-3.2%	-2.7%										
34	CCI	Crown Castle International Corp	Specialized REITs	\$68,868	7/29/20	-0.3%		-2.4%	-6.7%										
35	AVB	AvalonBay Communities, Inc.	Residential REITs	\$21,100	7/29/20	-11.6%		-1.9%	-2.2%										

Source: Fundstrat, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

Sorted
by

#7: EBIT MARGIN BEATS over the last week

Figure: Companies beating margin estimates

Sorted based on magnitude of EBIT margin beat

Surprise magnitude ⁽¹⁾

Surprise magnitude ⁽¹⁾

Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾				Rank	Ticker	Company name	Sub-industry group name	Mkt cap (\$M)	Report date	Surprise magnitude ⁽¹⁾			
						Sales	EBIT margin	EPS	Relative perf since report							Sales	EBIT margin	EPS	Relative perf since report
1	VLO	Valero Energy Corporation	Oil & Gas Refining & M	\$21,982	7/30/20	-32.2%	2079 bp	6.7%	-5.8%	36	TT	Trane Technologies plc	Building Products	\$26,853	7/29/20	13.8%	463 bp	74.2%	0.4%
2	UAA	Under Armour, Inc. Class A	Apparel Accessories & I	\$4,391	7/31/20	30.4%	2018 bp	22.6%	-8.8%	37	NOW	ServiceNow, Inc.	Systems Software	\$84,384	7/29/20	2.1%	456 bp	21.4%	-2.4%
3	HBI	Hanesbrands Inc.	Apparel Accessories & I	\$4,986	7/30/20	54.0%	1758 bp	648.0%	-1.1%	38	FLS	Flowserve Corporation	Industrial Machinery	\$3,661	7/30/20	4.7%	448 bp	87.1%	-7.5%
4	F	Ford Motor Company	Automobile Manufacture	\$26,616	7/30/20	1.4%	1694 bp	71.9%	-2.2%	39	TYL	Tyler Technologies, Inc.	Application Software	\$14,646	7/29/20	-2.7%	446 bp	14.8%	2.7%
5	GM	General Motors Company	Automobile Manufacture	\$36,693	7/29/20	3.0%	1487 bp	72.8%	-2.1%	40	FB	Facebook, Inc. Class A	Interactive Media & Se	\$717,653	7/30/20	9.2%	435 bp	31.5%	6.0%
6	EA	Electronic Arts Inc.	Interactive Home Enter	\$41,101	7/30/20	34.1%	1174 bp	80.9%	1.2%	41	PYPL	PayPal Holdings Inc	Data Processing & Out	\$231,222	7/29/20	6.8%	410 bp	25.5%	5.6%
7	PKI	PerkinElmer, Inc.	Life Sciences Tools & S	\$13,563	7/28/20	23.2%	1170 bp	122.4%	5.4%	42	BIO	Bio-Rad Laboratories, Inc. Class A	Life Sciences Tools & S	\$15,760	7/30/20	6.6%	405 bp	40.5%	-2.3%
8	GRMN	Garmin Ltd.	Consumer Electronics	\$19,118	7/29/20	32.0%	1024 bp	132.1%	0.1%	43	MA	Mastercard Incorporated Class A	Data Processing & Out	\$313,070	7/30/20	2.5%	401 bp	16.5%	-0.3%
9	BSX	Boston Scientific Corporation	Health Care Equipment	\$54,292	7/29/20	17.3%	963 bp	377.5%	-5.7%	44	GLW	Corning Inc	Electronic Components	\$23,513	7/28/20	8.9%	401 bp	113.7%	-0.2%
10	LH	Laboratory Corporation of America	Health Care Services	\$19,092	7/28/20	16.3%	912 bp	430.3%	-2.6%	45	CMS	CMS Energy Corporation	Multi-Utilities	\$18,023	8/3/20	-3.4%	395 bp	35.0%	0.0%
11	URI	United Rentals, Inc.	Trading Companies & I	\$11,506	7/29/20	6.7%	860 bp	127.8%	-3.4%	46	MRK	Merck & Co., Inc.	Pharmaceuticals	\$208,339	7/31/20	4.8%	393 bp	31.1%	2.1%
12	IDXX	IDEXX Laboratories, Inc.	Health Care Equipment	\$33,341	7/31/20	8.4%	802 bp	48.8%	-2.2%	47	QRVO	Qorvo, Inc.	Semiconductors	\$15,231	7/29/20	7.9%	393 bp	33.7%	14.5%
13	DXCM	DexCom, Inc.	Health Care Equipment	\$42,478	7/28/20	8.6%	775 bp	136.9%	3.8%	48	RTX	Raytheon Technologies Corporation	Aerospace & Defense	\$49,813	7/28/20	2.9%	383 bp	74.2%	-8.1%
14	TAP	Molson Coors Beverage Company	Brewers	\$7,974	7/30/20	1.3%	747 bp	105.6%	-3.2%	49	SHW	Sherwin-Williams Company	Specialty Chemicals	\$58,376	7/28/20	2.7%	379 bp	26.6%	-1.2%
15	ORLY	O'Reilly Automotive, Inc.	Automotive Retail	\$35,107	7/29/20	21.3%	721 bp	80.6%	2.8%	50	QCOM	QUALCOMM Incorporated	Semiconductors	\$123,647	7/29/20	1.9%	374 bp	5.5%	16.7%
16	HOLX	Hologic, Inc.	Health Care Equipment	\$18,471	7/29/20	36.7%	713 bp	101.2%	10.3%	51	TTWO	Take-Two Interactive Software, Inc.	Interactive Home Enter	\$19,173	8/3/20	18.7%	370 bp	45.2%	0.0%
17	DTE	DTE Energy Company	Multi-Utilities	\$21,937	7/28/20	-13.1%	706 bp	35.0%	-3.0%	52	ITW	Illinois Tool Works Inc.	Industrial Machinery	\$58,738	7/31/20	10.7%	362 bp	51.9%	-0.2%
18	VFC	V.F. Corporation	Apparel Accessories & I	\$23,300	7/31/20	10.1%	704 bp	13.3%	-1.6%	53	AMGN	Amgen Inc.	Biotechnology	\$144,877	7/28/20	0.8%	359 bp	12.0%	-5.5%
19	WAT	Waters Corporation	Life Sciences Tools & S	\$13,193	7/28/20	6.9%	702 bp	39.3%	-7.0%	54	ALXN	Alexion Pharmaceuticals, Inc.	Biotechnology	\$22,980	7/30/20	12.4%	355 bp	20.3%	-1.5%
20	XYL	Xylem Inc.	Industrial Machinery	\$13,249	7/30/20	16.2%	694 bp	476.5%	-2.9%	55	PFE	Pfizer Inc.	Pharmaceuticals	\$213,028	7/28/20	0.9%	355 bp	13.9%	-4.1%
21	XRX	Xerox Holdings Corporation	Technology Hardware & I	\$3,410	7/28/20	-3.8%	678 bp	647.7%	2.9%	56	K	Kellogg Company	Packaged Foods & Me	\$23,781	7/30/20	5.4%	354 bp	34.4%	-3.2%
22	VRTX	Vertex Pharmaceuticals Incorporated	Biotechnology	\$72,806	7/30/20	10.3%	655 bp	27.3%	-1.4%	57	ODFL	Old Dominion Freight Line, Inc.	Trucking	\$21,516	7/30/20	2.3%	342 bp	23.4%	-0.3%
23	PEG	Public Service Enterprise Group Inc	Multi-Utilities	\$27,549	7/31/20	-5.5%	585 bp	26.3%	-3.3%	58	MLM	Martin Marietta Materials, Inc.	Construction Materials	\$12,957	7/28/20	4.0%	334 bp	19.1%	-4.4%
24	TFX	Teleflex Incorporated	Health Care Equipment	\$17,381	7/30/20	5.7%	566 bp	54.3%	-4.5%	59	MTD	Mettler-Toledo International Inc.	Life Sciences Tools & S	\$22,149	7/30/20	7.6%	330 bp	26.7%	2.0%
25	VAR	Varian Medical Systems, Inc.	Health Care Equipment	\$15,817	8/2/20	4.5%	531 bp	51.0%	21.3%	60	NWL	Newell Brands Inc	Housewares & Special	\$6,951	7/31/20	7.4%	329 bp	111.7%	-0.8%
26	ROL	Rollins, Inc.	Environmental & Facilit	\$17,352	7/29/20	13.5%	523 bp	53.8%	2.2%	61	MAS	Masco Corporation	Building Products	\$15,224	7/30/20	7.3%	328 bp	35.1%	-0.3%
27	AMZN	Amazon.com, Inc.	Internet & Direct Marke	\$1,558,715	7/30/20	10.1%	514 bp	653.6%	0.5%	62	IP	International Paper Company	Paper Packaging	\$13,931	7/30/20	-3.1%	323 bp	102.1%	-2.4%
28	LKQ	LKQ Corporation	Distributors	\$8,712	7/30/20	13.8%	513 bp	269.0%	-3.4%	63	CMCS	Comcast Corporation Class A	Cable & Satellite	\$195,880	7/30/20	0.9%	315 bp	28.4%	-3.3%
29	APTIV	Apiv PLC	Auto Parts & Equipmer	\$21,526	7/30/20	4.7%	504 bp	16.5%	-2.4%	64	MXIM	Maxim Integrated Products, Inc.	Semiconductors	\$18,369	7/28/20	6.7%	294 bp	13.6%	-2.5%
30	UPS	United Parcel Service, Inc. Class A	Air Freight & Logistics	\$122,434	7/30/20	18.4%	499 bp	100.6%	-1.0%	65	CMI	Cummins Inc.	Construction Machinery	\$28,843	7/28/20	3.8%	287 bp	111.9%	-2.2%
31	DVA	DaVita Inc.	Health Care Services	\$10,640	7/30/20	-8.6%	485 bp	47.3%	-5.8%	66	TSN	Tyson Foods, Inc. Class A	Packaged Foods & Me	\$22,307	8/3/20	-2.7%	279 bp	81.2%	0.0%
32	FBHS	Fortune Brands Home & Security	Building Products	\$10,835	7/29/20	8.2%	481 bp	80.2%	2.2%	67	SO	Southern Company	Electric Utilities	\$57,042	7/30/20	-7.0%	258 bp	13.0%	-3.7%
33	COG	Cabot Oil & Gas Corporation	Oil & Gas Exploration & P	\$7,621	7/30/20	9.9%	480 bp	91.3%	3.9%	68	AKAM	Akamai Technologies, Inc.	Internet Services & Infr	\$18,334	7/28/20	3.5%	251 bp	13.6%	-1.5%
34	SWK	Stanley Black & Decker, Inc.	Industrial Machinery	\$24,655	7/30/20	12.7%	476 bp	94.4%	-1.5%	69	KLAC	KLA Corporation	Semiconductor Equipm	\$32,196	8/3/20	3.2%	251 bp	13.6%	0.0%
35	SBUX	Starbucks Corporation	Restaurants	\$88,260	7/28/20	3.1%	474 bp	19.8%	-1.2%	70	TEL	TE Connectivity Ltd.	Electronic Manufacturin	\$29,634	7/29/20	5.9%	243 bp	46.5%	-1.2%

Source: Fundstrat, FactSet, Bloomberg.

(1) Compares the actual reported result to the consensus estimate. The date used for estimates is 30 calendar days prior to the company's report date.

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